

General Fund Receipt (GFR) Account Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)

Background

This scenario was primarily created for the Department of Treasury, Internal Revenue Service (IRS) to account for receipts that are collected in a general fund receipt account i.e., 20 0110, and by law, are distributed to an available receipt account (20X5XXX). The distribution of receipts is reported on the SF 224: Statement of Transactions and creates budget authority for the receiving TAS. Concepts used in this scenario may apply to other entities that distribute custodial collections. To date, other situations have not been identified. If you have a situation for which you believe these accounts and or concepts would be appropriate to use, please complete a USSGL Issues Form found at <https://www.fiscal.treasury.gov/fsreports/ref/ussgl/form-issues.htm>

- The scenario is not all inclusive of the different types of revenues and/or expenses that may be recorded. The intent is to illustrate the main concepts through basic transactions. Refer to Section III, Accounting Transactions, of TFM S2 09-02 (as updated) for a complete listing of USSGL accounts that may be recorded. Section III is located on the USSGL Web site (<http://fm.fiscal.treasury.gov/v1/supplements/ussgl.html>).
- Budgetary and financial reports reflect the pertinent lines to be reported based on the main concepts illustrated. For full presentations of the reports and line descriptions, refer to the appropriate authoritative guidance (i.e. OMB Circular A-136: Financial Reporting Requirements, OMB Circular No. A-11: Preparing, Submitting, and Executing the Budget, Treasury Financial Manual references).
- This scenario does not display information specific to Earmarked Funds as defined by FASAB.
- The Budget Enforcement Act category for the programs for the subject IRS program is mandatory. Therefore, reports found in this scenario will reflect the mandatory category.

**General Fund Receipt (GFR) Account
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USSGL Accounts Used in Scenario

Budgetary	Proprietary
4114 Appropriated Trust or Special Fund Receipts	1010 Fund Balance With Treasury
4120 Appropriation Anticipated – Indefinite	2110 Accounts Payable
4201 Total Actual Resources – Collected	2980 Custodial Liability
4450 Unapportioned Authority	5801 Tax Revenue Collected – Individual
4590 Apportionments Unavailable – Anticipated Resources - Programs Subject to Apportionment	5990 Collections for Others – Statement of Custodial Activity
4610 Allotments – Realized Resources	5997 Financing Sources Transferred In From Custodial Statement Collections
4801 Undelivered Orders – Obligations, Unpaid	5998 Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the Treasury
4901 Delivered Orders – Obligations, Unpaid	6100 Operating Expenses/Program Costs
4902 Delivered Orders – Obligations, Paid	

**General Fund Receipt (GFR) Account
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General Fund Receipt Account (Custodial) 20 0110

1. Not Applicable.

2. Not Applicable.

Special Fund Available TAFS 20X5XXX

1. To record an anticipated appropriation. (TC A102)

Budgetary Entry

4120 Appropriations Anticipated - Indefinite	20,000
4450 Unapportioned Authority	20,000

Proprietary Entry

None

2. OMB approves apportionment – funds not available for use until realized. (TC A118)

Budgetary Entry

4450 Unapportioned Authority	20,000
4590 Apportionments Unavailable – Anticipated Resources - Programs Subject to Apportionment	20,000

Proprietary Entry

None

General Fund Receipt (GFR) Account
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3A. To record the collection of custodial revenue from a non-Federal source that is deposited into a miscellaneous receipt account. Post revenue. (TC C141, also post C142 as shown in 3B below)

3A. Not Applicable.

Budgetary Entry

None

Proprietary Entry

1010 Fund Balance With Treasury	60,000
5801(N) Tax Revenue Collected – Individual	60,000

3B. To record the collection of custodial revenue from a non-Federal source that is deposited into a miscellaneous receipt account. Post custodial liability. (TC C142)

3B. Not Applicable.

Budgetary Entry

None

Proprietary Entry

5990(F99) Collections for Others – Statement of Custodial Activity	60,000
2980 Custodial Liability	60,000

General Fund Receipt (GFR) Account
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General Fund Receipt Account (Custodial) 20 0110

4A. To distribute 25% of the custodial collections to a special fund receipt account via Statement of Transactions (i.e. SF-224). To record distribution of fund balance. (TC A210, also post TC C142R as shown in 4B below.)

Budgetary Entry

None

Proprietary Entry

5998(F20) Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the Treasury	15,000	
1010 Fund Balance With Treasury		15,000

4B. To distribute 25% of the custodial collections to a special fund receipt account via Statement of Transactions (i.e. SF-224). To record reduction of Custodial Liability. (TC C142R)

Budgetary Entry

None

Proprietary Entry

2980 Custodial Liability	15,000	
5990(F99) Collections for Others – Statement of Custodial Activity		15,000

5. Not Applicable.

Special Fund Available TAFS 20X5XXX

4A. To record the financing sources transferred from a general fund receipt account. (TC A212, also post TC A122 as shown in 4B below.)

Budgetary Entry

4114 Appropriated Trust or Special Fund Receipts	15,000	
4120 Appropriation Anticipated – Indefinite		15,000

Proprietary Entry

1010 Fund Balance With Treasury	15,000	
5997(F20) Financial Sources Transferred-In From Custodial Statement Collections		15,000

4B. To record the realization of previously anticipated and apportioned authority for programs subject to apportionment. (TC A122)

Budgetary Entry

4590 Apportionments Unavailable – Anticipated Resources – Programs Subject to Apportionment	15,000	
4610 Allotments – Realized Resources		15,000

Proprietary Entry

None

5. To record obligations incurred but not paid. (TC B306)

Budgetary Entry

4610 Allotments – Realized Resources	15,000	
4801 Undelivered Orders – Obligations, Unpaid		15,000

Proprietary Entry

None

**General Fund Receipt (GFR) Account
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General Fund Receipt Account (Custodial) 20 0110

6. Not Applicable.

7. Not Applicable.

Special Fund Available TAFS 20X5XXX

6. To record delivery of goods and services and accrue a liability. (TC B402)

Budgetary Entry

4801 Undelivered Orders – Obligations, Unpaid	15,000	
4901 Delivered Orders – Obligations, Unpaid		15,000

Proprietary Entry

6100(N) Operating Expenses/Program Costs	15,000	
2110 Accounts Payable		15,000

7. To record a confirmed disbursement schedule. (TC B110)

Budgetary Entry

4901 Delivered Orders – Obligations, Unpaid	15,000	
4902 Delivered Orders – Obligations, Paid		15,000

Proprietary Entry

2110 Accounts Payable	15,000	
1010 Fund Balance With Treasury		15,000

**General Fund Receipt (GFR) Account
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Pre-Closing Adjusting Entries	Pre-Closing Adjusting Entries
<i>General Fund Receipt Account (Custodial) 20 0110</i>	<i>Special Fund Available TAFS 20X5XXX</i>
<p>PC 1. To record the closing of miscellaneous receipts at the end of the year. (TC F124)</p> <p><i>Budgetary Entry</i> None</p> <p><i>Proprietary Entry</i> 2980 Custodial Liability 45,000 1010 Fund Balance With Treasury 45,000</p>	<p>PC 1. To record adjustment for anticipated resources not realized. (TC F112)</p> <p><i>Budgetary Entry</i> 4590 Apportionments Unavailable – Anticipated Resources – Programs Subject to Apportionment 5,000 4120 Appropriations Anticipated – Indefinite 5,000</p> <p><i>Proprietary Entry</i> None</p>

<i>General Fund Receipt TAS (Custodial)</i>		
PRE-CLOSING ADJUSTED TRIAL BALANCE		
	DR	CR
BUDGETARY		
None		
PROPRIETARY		
5801(N)		60,000
5990(F99)	45,000	0
5998(F20)	<u>15,000</u>	<u>0</u>
Totals	<u>60,000</u>	<u>60,000</u>

<i>Available Special Fund TAFS</i>		
PRE-CLOSING ADJUSTED TRIAL BALANCE		
	DR	CR
BUDGETARY		
4114	15,000	
4902	<u>0</u>	<u>15,000</u>
Totals	<u>15,000</u>	<u>15,000</u>
PROPRIETARY		
5997(F20)		15,000
6100(N)	<u>15,000</u>	<u>0</u>
Totals	<u>15,000</u>	<u>15,000</u>

**General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)**

<i>General Fund Receipt TAS (Custodial) 20 0110</i>		
POST-CLOSING ADJUSTED TRIAL BALANCE		
	DR	CR
BUDGETARY None		
PROPRIETARY None		

<i>Special Fund Available TAFS 20X5XXX</i>		
POST-CLOSING ADJUSTED TRIAL BALANCE		
	DR	CR
BUDGETARY None		
PROPRIETARY None		

General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)

The following financial statements and reports show the activity as if it were isolated within the individual fund symbols as well as in a consolidated entity.

Statements for General Fund Receipt Account

General Fund Receipt Account 20 0110	
Statement of Custodial Activity	
For the Year ended September 30, 2xxx	
Revenue Activity:	
Sources of Cash Collections:	
1. Individual Income and FICA/SECA Taxes (5801E)	60,000
8. Total Cash Collections (CALC 1..7)	60,000
9. Accrual Adjustments	<u>0</u>
10. Total Custodial Revenue (CALC 8+10)	<u>60,000</u>
Disposition of Collections	
11. Transferred to Others (by Recipient)	
A. To Special Fund (5998E,F20)	15,000
B. To General Fund of the Treasury (5990E,F99)	45,000
12. (Increase)/Decrease in Amounts Yet to be Transferred	0
13. Refunds and Other Payments	0
14. Retained by the Reporting Entity	<u>0</u>
15. Net Custodial Activity (CALC +10-11-12-13-14)	<u><u>0</u></u>

General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)

Statements for General Fund Receipt Account

General Fund Receipt Account 20 0110	
Balance Sheet	
As of September 30, 2XXX	
Assets	
Intragovernmental Assets	
1. Fund Balance With Treasury (1010E)	0
6. Total Intragovernmental Assets (calc 1..5)	0
15. Total Assets (calc 6..14)	0
Liabilities	
Intragovernmental	
19. Other (2980E)	0
28. Total liabilities	0
Net Position	
29. Unexpended Appropriations	0
30. Cumulative Results of Operations	0
31. Total Net Position (calc 29+30)	0
32. Total Liabilities/Net Position (calc 27+31)	0

**General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)**

Statements for Special Fund TAFS

Special Fund TAFS 20X5XXX		
SF 133: Report on Budget Execution and Budgetary Resources (Year-End)		
1000	Brought forward, October	0
1101	Appropriation (Special Fund) (disc.) (4114E)	<u>15,000</u>
1901	Total budgetary resources (disc. and mand.)	15,000
200X	Obligations Incurred (4902E)	<u>15,000</u>
2500	Total status of budgetary resources	15,000
3000	Unpaid obligations, brought forward, October 1 (+)	0
3010	Uncollected customer payments from Federal sources, brought forward, October 1 (-)	0
3030	Obligations incurred (+) (4902E)	15,000
3040	Gross outlays (-) (4902E)	(15,000)
3090	Unpaid obligations (+)	0
3091	Uncollected customer payments from Fed sources (-)	0
401X	Outlays, Gross (+) (4902E)	15,000
403X	Offsetting collections (-)	0
Special Fund TAFS 20X5XXX		
USSGL 2108: Year-End Closing Statement		
Column 5	Postclosing Unexpended Balance	0
Column 11	Unobligated Balance	0

**General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)**

Statements for Special Fund TAFS

Special Fund TAFS 20X5XXX Balance Sheet As of September 30, 2XXX	
Assets	
Intragovernmental Assets	
1. Fund Balance With Treasury	0
6. Total Intragovernmental Assets (calc 1..5)	0
15. Total Assets (calc 6..14)	0
Intragovernmental Liabilities	
	0
Net Position	
31. Unexpended Appropriations	0
33. Cumulative Results of Operations	0
34. Total Net Position (calc 30..33)	0
35. Total Liabilities/Net Position (calc 28+34)	0
Special Fund TAFS 20X5XXX Statement of Net Cost As of September 30, 2XXX	
Program Costs	
1. Gross Costs (6100E(N))	15,000
2. Less: Earned Revenue	<u>0</u>
3. Net Program Costs (calc 1-2)	15,000
6. Net Cost of Operations (calc 3+4-5)	15,000

**General Fund Receipt (GFR) Account
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Statements for Special Fund TAFS

Special Fund TAFS 20X5XXX		
Statement of Changes in Net Position		
As of September 30, 2XXX		
	<u>Cum Res of Ops</u>	<u>Unexp Approps</u>
1b. Beginning Balances (3310B)	0	
3. Beginning Balances, as Adjusted (calc 1..2b)	0	
Budgetary Financing Sources:		
8. Transfers-In/Out Without Reimb (+/-) (5997E (F20))	<u>(15,000)</u>	
14. Total Financing Sources (calc 4..13)	(15,000)	
15. Net Cost of Operations	<u>(15,000)</u>	
16. Net Change (calc 14-15)	0	
17. Cumulative Results of Operations (calc 3+16)	0	
27. Net Position (calc 17+26)	0	0

General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)

Statements for Special Fund TAFS

Special Fund TAFS 20X5XXX		
Program and Financing Schedule (P&F)		
OBLIGATIONS BY PROGRAM ACTIVITY		
1000	Total new obligations (+) (4902E)	15,000
BUDGETARY RESOURCES AVAILABLE FOR OBLIGATION		
2140	Unobligated balance carried forward, start of yr	0
2200	New budget authority (gross) (sum 4000 to 6962)	15,000
2395	Total new obligations (-) (same as line 1000, w/opposite sign)	(15,000)
2440	Unobligated balance carried forward, end of yr (4450E)	0
NEW BUDGETARY AUTHORITY (GROSS), DETAIL		
4020	Appropriation (special fund) (4114E)	15,000
CHANGE IN OBLIGATED BALANCES		
7240	Obligated balance, start of year	0
7310	Total new obligations (same as line 1000)	15,000
7320	Total outlays (gross) (-) (4902E)	(15,000)
OUTLAYS (GROSS), DETAIL		
8690	Outlays from new discretionary authority (4902E)	15,000
NET BUDGET AUTHORITY AND OUTLAYS		
8900	Budget authority (net)	
	Calc (sum 2200 – (8800..8845,8895,8896))	15,000
9000	Outlays (net)	
	Calc (sum (8690..8698) – (8800..8845))	15,000

**General Fund Receipt (GFR) Account
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Consolidated Statements

Assumes GFR TAS and Special Fund TAFS belong to the same reporting entity. There are no elimination entries because the 5997F20 and 5998F20 crosswalk to different financial statements.

Entity	
Consolidated Statement of Custodial Activity For the Year ended September 30, 2xxx	
Revenue Activity:	
Sources of Cash Collections:	
1. Individual Income and FICA/SECA Taxes (5801E,N)	<u>60,000</u>
8. Total Cash Collections (calc 1..7)	60,000
9. Accrual Adjustments	<u>0</u>
10. Total Custodial Revenue (calc 8+9)	60,000
Disposition of Collections	
11. Transferred to Others (by Recipient)	
A. To Special Fund (5998E,F20)	15,000
B. To General Fund of Treasury (5990E, F99)	45,000
12 (Increase)/Decrease in Amounts Yet to be Transferred	0
13. Refunds and Other Payments	0
14. Retained by the Reporting Entity	<u>0</u>
15. Net Custodial Activity (CALC 10- 11+ 12- 13- 14)	<u><u>0</u></u>

**General Fund Receipt (GFR) Account
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Entity Consolidated Balance Sheet As of September 30, 2XXX	
Assets	
Intragovernmental Assets	
1. Fund Balance With Treasury (1010E)	0
6. Total Intragovernmental Assets (calc 1..5)	0
15. Total Assets (calc 6..14)	0
Liabilities	
Intragovernmental	
19. Other (2980E)	0
28. Total liabilities (calc 20..27)	0
Net Position	
31. Unexpended Appropriations	0
33. Cumulative Results of Operations	0
34. Total Net Position (calc 30..33)	0
35. Total Liabilities/Net Position (calc 28+34)	0

**General Fund Receipt (GFR) Account
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Entity		
Combined Statement of Budgetary Resources		
For the Year Ended, September 30, 2XXX		
1.	Unobligated Balance Brought forward, October	0
3A.	Appropriation (4114E)	<u>15,000</u>
7.	Total budgetary resources	15,000
8A.	Obligations Incurred – Direct (4902E)	<u>15,000</u>
11.	Total status of budgetary resources	15,000
12.	Obligated balance, net:	
12A.	Unpaid obligations, start of year	0
12B.	Uncollected customer payments from Federal sources, start of year	0
13.	Obligations incurred (+) (4902E)	15,000
14.	Gross outlays (-) (4902E)	(15,000)
18.	Obligated balance, net, end of period	0
18A.	Unpaid obligations (+)	0
18B.	Uncollected customer payments from Fed sources (-)	0
19.	Net outlays:	
19A.	Gross outlays (+) (4902E)	15,000
19B.	Offsetting collections (-)	

**General Fund Receipt (GFR) Account
Custodial Collection Transfer to a Different Intragovernmental Treasury Account Symbol (TAS)**

**Consolidated Statement of Net Cost
As of September 30, 2XXX**

Program Costs	
1. Gross Costs (6100E,N)	15,000
2. Less: Earned Revenue	<u>0</u>
3. Net Program Costs (calc 1-2)	15,000
6. Net Cost of Operations (calc 3+4-5)	15,000

**Consolidated Statement of Changes in Net Position
As of September 30, 2XXX**

	<u>Cum Res of Ops</u>	<u>Unexp Approps</u>
1 Beginning Balances (3310B)	0	
3. Beginning Bal, as Adjusted (calc 1..2b)	0	
Budgetary Financing Sources:		
8. Transfers-in/out Without Reimb (+/-) (5997E,F20)	<u>(15,000)</u>	
14. Total Financing Sources (calc 4..13)	(15,000)	
15. Net Cost of Operations	<u>(15,000)</u>	
16. Net Change (calc 14-15)	0	
17. Cumulative Results of Operations (calc 3+16)	0	
26. Total Unexpended Appropriations (calc 20+25)		0
27. Net Position (17+26)		0