



**BORROWING AUTHORITY: DEFINITE AND INDEFINITE**

**EFFECTIVE FISCAL 2022**

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**Version Control**

<b>Version</b>	<b>Date</b>	<b>Reviewer(s)</b>	<b>Description of Changes</b>
1.0	9/2002	N/A	Original
2.0	7//2021	Josh Hudkins	Updated with new Branch SOP format, scenario formatting detail, USSGL Accounts, and Transactions; Added new USSGL account.

## BORROWING AUTHORITY: DEFINITE AND INDEFINITE EFFECTIVE FISCAL 2022

### Background

Borrowing authority is a type of budget authority that permits obligations and outlays to be financed by borrowing. Usually, the law authorizing the borrowing specifies that you must borrow from the Treasury, but in a few cases, it authorizes borrowing directly from the public. Laws usually authorize borrowing for business-like operations. Such laws require the program to repay the borrowing, with interest, out of business proceeds.<sup>1</sup> In rare instances, usually based on an appropriation or authorizing language, an agency may use an appropriation to liquidate obligations that were initially incurred against authority to borrow when the borrowing was not exercised.

Borrowing authority is composed of two authority types:

- *Definite borrowing authority*, where a law provides a specific amount of authority that cannot be exceeded. Authority is realized at the beginning of the program and carried forward until the authority is rescinded, completely consumed, or until the program is terminated, whichever comes first.
- *Indefinite borrowing authority*, where the amount of authority is not pre-determined and authority is available as needed to cover obligations incurred.

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<sup>1</sup> OMB Circular No. A-11, paragraphs 20.3 and 20.4

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**Scenario 1: Definite Borrowing Authority**

This scenario includes entries to satisfy the basic transactions for definite borrowing authority. This scenario represents 2 years of activity.

The following accounts will be used in this scenario. Refer to the U.S. Government Standard General Ledger for accounts, account descriptions, accounting transactions and crosswalks reports ([https://tfm.fiscal.treasury.gov/v1/supplements/ussgl/ussgl\\_part\\_2.html#Part5](https://tfm.fiscal.treasury.gov/v1/supplements/ussgl/ussgl_part_2.html#Part5)). In addition, each transaction in the scenario is coded with transaction code (TC) numbers identified in Section III of the USSGL TFM Supplement.

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**Listing of USSGL Accounts Used in This Scenario**

<b>Account Number</b>	<b>Account Title</b>
<b>Budgetary</b>	
414120	Current-Year Definite Borrowing Authority
414202	Actual Repayment of Definite Borrowing Authority Converted to Cash – Prior-Year Balances
414900	Borrowing Authority Carried Forward
420100	Total Actual Resources - Collected
445000	Unapportioned Authority
451000	Apportionments
461000	Allotments – Realized Resources
480100	Undelivered Orders – Obligations, Unpaid
490100	Delivered Orders – Obligations, Unpaid
490200	Delivered Orders – Obligations, Paid
<b>Proprietary</b>	
101000	Fund Balance With Treasury
211000	Accounts Payable
251000	Principal Payable to the Bureau of the Fiscal Service
331000	Cumulative Results of Operations
610000	Operating Expenses/Program Costs

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**Definite Borrowing Authority – Year 1**

**Scenario Assumptions:**

- The GTAS BEA Category Indicator attribute for illustration purposes is mandatory.
- This is a no year TAS.
- The Apportionment Category Code attribute for illustration purposes is Category B.

1. To record definite borrowing authority.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 414120 Current-Year Definite Borrowing Authority 445000 Unapportioned Authority	1,000	1,000	A152
<b><u>Proprietary Entry</u></b> None			

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**Definite Borrowing Authority – Year 1**

2. To record budget authority apportioned by OMB and available for allotment.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 445000 Unapportioned Authority 451000 Apportionments  <u><b>Proprietary Entry</b></u> None	1,000	1,000	A116

3. To record the allotment of apportioned borrowing authority.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 451000 Apportionments 461000 Allotments – Realized Resources  <u><b>Proprietary Entry</b></u> None	800	800	A120



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**Definite Borrowing Authority – Year 1**

4. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance)			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid	800	800	B306
<b><u>Proprietary Entry</u></b> None			

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**Definite Borrowing Authority  
Pre-Closing Trial Balance  
Year 1**

Account	Account Description	Debit	Credit
<b>Budgetary</b>			
414120	Current-Year Definite Borrowing Authority	1,000	
451000	Apportionments		200
480100	Undelivered Orders – Obligations, Unpaid		800
<b>Total</b>		<b>1,000</b>	<b>1,000</b>

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**Definite Borrowing Authority – Financial Statements - Year 1**

<b>BALANCE SHEET</b>		
Line No.		
	<b>Assets (Note 2)</b>	
	<b>Intra-governmental</b>	
<b>19.</b>	<b>Total assets</b>	-
	<b>Liabilities (Note 13)</b>	
<b>39.</b>	<b>Total liabilities</b>	-
	<b>Net position:</b>	
<b>41.</b>	<b>Total Unexpended Appropriation (Combined or Consolidated)</b>	
<b>41.1</b>	<b>Unexpended appropriations – Funds From Dedicated Collections (Note 20)</b>	-
<b>42.</b>	<b>Total Cumulative Results of Operations (Combined or Consolidated)</b>	
<b>42.1</b>	<b>Cumulative results of operations – Funds From Dedicated Collections (Note 20)</b>	-
<b>43.</b>	<b>Total net position</b>	-
<b>44.</b>	<b>Total liabilities and net position</b>	-

<b>STATEMENT OF NET COST</b>		
Line No.		
	<b>Gross Program Costs (Note 22):</b>	
	<b>Program A:</b>	
<b>1.</b>	<b>Gross costs</b>	-
<b>2.</b>	<b>Less: earned revenue</b>	-
<b>3.</b>	<b>Net program costs</b>	-
<b>5.</b>	<b>Net program costs including Assumption Changes:</b>	-
<b>8.</b>	<b>Net cost of operations</b>	-

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**Definite Borrowing Authority – Financial Statements - Year 1**

<b>STATEMENT OF CHANGES IN NET POSITION</b>		
<b>Line No.</b>		
	<b>Unexpended Appropriations:</b>	
<b>4.</b>	<b>Appropriations Received</b>	-
<b>7.</b>	<b>Appropriations used</b>	-
<b>8.</b>	<b>Net Change in Unexpended Appropriations</b>	-
<b>9.</b>	<b>Total Unexpended Appropriations - Ending</b>	-
	<b>Cumulative Results of Operations:</b>	
<b>14.</b>	<b>Appropriations used</b>	-
<b>21.</b>	<b>Net Cost of Operations (+/-)</b>	-
<b>22.</b>	<b>Net Change in Cumulative Results of Operations</b>	-
<b>23.</b>	<b>Cumulative Results of Operations - Ending</b>	-
<b>24.</b>	<b>Net Position</b>	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
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**Definite Borrowing Authority – Financial Statements - Year 1**

<b>STATEMENT OF BUDGETARY RESOURCES</b>		
<b>Line No.</b>	<b>Budgetary resources:</b>	
<b>1490</b>	<b>Borrowing authority (discretionary and mandatory) (414120E)</b>	<b>1,000</b>
<b>1910</b>	<b>Total budgetary resources</b>	<b>1,000</b>
	<b>Status of budgetary resources:</b>	
<b>2190</b>	<b>New obligations and upward adjustments (total) (Note 29) (480100E)</b>	<b>800</b>
	<b>Unobligated balance, end of year:</b>	
<b>2204</b>	<b>Apportioned, unexpired account (451000E)</b>	<b>200</b>
<b>2412</b>	<b>Unexpired unobligated balance, end of year</b>	<b>200</b>
<b>2490</b>	<b>Unobligated balance, end of year (total)</b>	<b>200</b>
<b>2500</b>	<b>Total budgetary resources</b>	<b>1,000</b>
	<b>Outlays, net:</b>	
<b>4190</b>	<b>Outlays, net (total) (discretionary and mandatory)</b>	<b>-</b>

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<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
<b>Line No.</b>		<b>SF 133</b>	<b>Schedule P</b>
	<b>BUDGETARY RESOURCES</b>		
	<b>All accounts:</b>		
<b>0900</b>	<b>Total new obligations, unexpired accounts (480100E)</b>	<b>-</b>	<b>800</b>
	<b>Budget authority:</b>		
	<b>Appropriations:</b>		
	<b>Mandatory:</b>		
<b>1400</b>	<b>Borrowing authority (414120E)</b>	<b>1,000</b>	<b>1,000</b>
<b>1440</b>	<b>Borrowing authority, mandatory (total)</b>	<b>1,000</b>	<b>1,000</b>
<b>1900</b>	<b>Budget authority (total)</b>	<b>1,000</b>	<b>1,000</b>
<b>1910</b>	<b>Total budgetary resources</b>	<b>1,000</b>	<b>-</b>
<b>1930</b>	<b>Total budgetary resources available</b>	<b>-</b>	<b>1,000</b>
	<b>Memorandum (non-add) entries:</b>		
	<b>All accounts:</b>		
<b>1941</b>	<b>Unexpired unobligated balance, end of year (451000E)</b>	<b>-</b>	<b>200</b>
	<b>STATUS OF BUDGETARY RESOURCES</b>		
	<b>New obligations and upward adjustments:</b>		
	<b>Direct:</b>		
<b>2002</b>	<b>Category B (by project) (480100E)</b>	<b>800</b>	<b>-</b>
<b>2004</b>	<b>Direct obligations (total)</b>	<b>800</b>	<b>-</b>
<b>2170</b>	<b>New obligations, unexpired accounts (480100E)</b>	<b>800</b>	<b>-</b>
<b>2190</b>	<b>New obligations and upward adjustments (total)</b>	<b>800</b>	<b>-</b>
	<b>Apportioned, unexpired accounts:</b>		
<b>2201</b>	<b>Available in the current period (451000E)</b>	<b>200</b>	<b>-</b>
<b>2412</b>	<b>Unexpired unobligated balance: end of year</b>	<b>200</b>	<b>-</b>
<b>2490</b>	<b>Unobligated balance, end of year (total)</b>	<b>200</b>	<b>-</b>
<b>2500</b>	<b>Total budgetary resources</b>	<b>1,000</b>	<b>-</b>

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<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
<b>Line No.</b>		<b>SF 133</b>	<b>Schedule P</b>
	<b>Memorandum (non-add) entries:</b>		
<b>2501</b>	<b>Subject to apportionment unobligated balance, end of year (451000E, 480100E)</b>	<b>1,000</b>	
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	<b>Unpaid obligations:</b>		
<b>3010</b>	<b>New obligations, unexpired accounts (480100E)</b>	<b>800</b>	<b>800</b>
<b>3020</b>	<b>Outlays (gross) (-)</b>	<b>-</b>	<b>-</b>
<b>3050</b>	<b>Unpaid obligations, end of year (480100E)</b>	<b>800</b>	<b>800</b>
	<b>Memorandum (non-add) entries:</b>		
<b>3200</b>	<b>Obligated balance, end of year (+ or -)</b>	<b>800</b>	<b>800</b>
	<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
	<b>Mandatory:</b>		
	<b>Gross budget authority and outlays:</b>		
<b>4090</b>	<b>Budget authority, gross</b>	<b>1,000</b>	<b>1,000</b>
	<b>Outlays, gross</b>		
<b>4100</b>	<b>Outlays from new mandatory authority</b>	<b>-</b>	<b>-</b>
<b>4110</b>	<b>Outlays, gross (total)</b>	<b>-</b>	<b>-</b>
<b>4160</b>	<b>Budget authority, net (mandatory)</b>	<b>1,000</b>	<b>1,000</b>
<b>4170</b>	<b>Outlays, net(mandatory)</b>	<b>-</b>	<b>-</b>
	<b>Budget authority and outlays, net (total)</b>		
<b>4180</b>	<b>Budget authority, net (total)</b>	<b>1,000</b>	<b>1,000</b>
<b>4190</b>	<b>Outlays, net (total)</b>	<b>-</b>	<b>-</b>
	<b>Unexpended balances</b>		
<b>5321</b>	<b>Direct unobligated balance, end of year (451000E)</b>	<b>200</b>	<b>200</b>
<b>5324</b>	<b>Mandatory unobligated balance, end of year (451000E)</b>	<b>200</b>	<b>200</b>
<b>5341</b>	<b>Direct obligated balance, end of year (480100E)</b>	<b>800</b>	<b>800</b>
<b>5344</b>	<b>Mandatory obligated balance, end of year (480100E)</b>	<b>800</b>	<b>800</b>

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**Definite Borrowing Authority – Reclassified Financial Statements - Year 1**

**Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.**

<b>RECLASSIFIED STATEMENT OF NET COST</b>		
<b>Line No.</b>		
<b>1.</b>	<b>Gross cost</b>	
<b>7.</b>	<b>Federal gross cost</b>	
<b>7.3</b>	<b>Buy/sell cost (RC 24) – Footnote 2</b>	-
<b>8.</b>	<b>Total federal gross cost</b>	-
<b>9.</b>	<b>Department total gross cost</b>	-
<b>15.</b>	<b>Net cost of operations</b>	-

<b>RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION</b>		
<b>Line No.</b>		
<b>7.</b>	<b>Financing Sources:</b>	
<b>7.1</b>	<b>Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1</b>	-
<b>7.2</b>	<b>Appropriations used (RC 39)</b>	-
<b>7.3</b>	<b>Appropriations expended (RC 38) – Footnote 1</b>	-
<b>7.30</b>	<b>Total Financing Sources</b>	-
<b>8.</b>	<b>Net cost of operations (+/-)</b>	-
<b>9.</b>	<b>Net position, end of period</b>	-



**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority Closing Entries – Year 1**

5. To record the closing of fiscal year borrowing authority.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 414900 Borrowing Authority Carried Forward 414120 Current Year Definite Borrowing Authority	1,000	1,000	F306
<b><u>Proprietary Entry</u></b> None			

6. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 451000 Apportionments 445000 Unapportioned Authority	200	200	F308
<b><u>Proprietary Entry</u></b> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority  
Post-Closing Trial Balance  
Year 1**

Account	Account Description	Debit	Credit
<b>Budgetary</b>			
414900	Borrowing Authority Carried Forward	1,000	
445000	Unapportioned Authority		200
480100	Undelivered Orders – Obligations, Unpaid		800
<b>Total</b>		<b>1,000</b>	<b>1,000</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority – Year 2**

1. To record budget authority apportioned by OMB and available for allotment. (carried over from Year 1.)			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 445000 Unapportioned Authority 451000 Apportionments  <u><b>Proprietary Entry</b></u> None	200	200	A120

2. To record the allotment of apportioned borrowing authority. (carried over from Year 1)			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 451000 Apportionments 461000 Allotments – Realized Resources  <u><b>Proprietary Entry</b></u> None	200	200	A120

3. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance)			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid  <u><b>Proprietary Entry</b></u> None	200	200	B306

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
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**Definite Borrowing Authority – Year 2**

4. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid	800	800	B402
<b><u>Proprietary Entry</u></b> 610000 Operating Expenses/Program Costs 211000 Accounts Payable	800	800	

5. To record the drawing of cash to fund borrowing authority from the Bureau of the Fiscal Service or the Federal Financing Bank. <b>NOTE:</b> While the agency recorded Accounts Payable of only \$800 in transaction #4, the agency expected an imminent transaction that would add an additional \$200 to Accounts Payable. Thus, the agency requested the \$1,000 in this transaction.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash	1,000	1,000	A156
<b><u>Proprietary Entry</u></b> 101000 Fund Balance With Treasury 251000 Principal Payable to the Bureau of the Fiscal Service <sup>2</sup>	1,000	1,000	

<sup>2</sup> If borrowing from the Federal Financing Bank, use USSGL account 252000 in place of USSGL account 251000.

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**Definite Borrowing Authority – Year 2**

6. To perform a confirmed disbursement schedule previously accrued.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid	800	800	B110
<b><u>Proprietary Entry</u></b> 211000 Accounts Payable 101000 Fund Balance with Treasury	800	800	

7. To record a downward adjustment for amount originally recorded in transaction #2 and paid back to the Bureau of the Fiscal Service or the Federal Financing Bank in transaction #8.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 480100 Undelivered Orders – Obligations, Unpaid 461000 Allotments – Realized Resources	200	200	B404
<b><u>Proprietary Entry</u></b> None			

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**Definite Borrowing Authority – Year 2**

8. \$800 of the \$1,000 borrowed in Transaction #1 was used. The remaining \$200 needs paid back to the Bureau of the Fiscal Service and The Federal Financing Bank.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b>			
461000 Allotments – Realized Resources	200		
414202 Actual Repayment of Definite Borrowing Authority Converted to Cash- Prior-Year Balances		200	B121
<b><u>Proprietary Entry</u></b>			
251000 Principal Payable to the Bureau of the Fiscal Service2	200		
101000 Fund Balance With Treasury		200	

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority  
Pre-Closing Trial Balance-Year 2**

Account	Account Description	Debit	Credit
<b>Budgetary</b>			
414202	Actual Repayment of Definite Borrowing Authority Converted to Cash – Prior-Year Balances		200
414500	Borrowing Authority Converted to Cash		1,000
414800	Resources Realized From Borrowing Authority	1,000	
414900	Borrowing Authority Carried Forward	1,000	
490200	Delivered Orders – Obligations, Paid		800
<b>Total</b>		<b>2,000</b>	<b>2,000</b>
<b>Proprietary</b>			
251000	Principal Payable to the Bureau of the Fiscal Service		800
610000	Operating Expenses/Program Costs	800	
<b>Total</b>		<b>800</b>	<b>800</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority – Financial Statements - Year 2**

<b>BALANCE SHEET</b>		
Line No.		
	<b>Assets (Note 2)</b>	
	<b>Intra-governmental</b>	
<b>19.</b>	<b>Total assets</b>	-
	<b>Liabilities: (Note 13)</b>	
<b>24.</b>	<b>Debt associated with loans (Note 14)</b>	-
<b>24.2</b>	<b>Loans payable (RC 17) (251000E)</b>	800
<b>27.</b>	<b>Total Intra-governmental</b>	800
<b>39.</b>	<b>Total liabilities</b>	800
<b>40.</b>	<b>Commitments and Contingencies (Note 19)</b>	
	<b>Net position:</b>	
<b>41.</b>	<b>Total Unexpended Appropriation (Combined or Consolidated)</b>	
<b>41.1</b>	<b>Unexpended appropriations – Funds from Dedicated Collections (Note 20)</b>	-
<b>42.</b>	<b>Total Cumulative Results of Operations (Combined or Consolidated)</b>	
<b>42.1</b>	<b>Cumulative results of operations – Funds From Dedicated Collections (Note 20) (610000E)</b>	800
<b>43.</b>	<b>Total net position</b>	800
<b>44.</b>	<b>Total liabilities and net position</b>	-

<b>STATEMENT OF NET COST</b>		
Line No.		
	<b>Gross Program Costs (Note 22):</b>	
	<b>Program A:</b>	
<b>1.</b>	<b>Gross costs (610000E)</b>	800
<b>2.</b>	<b>Less: earned revenue</b>	-
<b>3.</b>	<b>Net program costs</b>	800
<b>5.</b>	<b>Net program costs including Assumption Changes:</b>	800
<b>8.</b>	<b>Net cost of operations</b>	800



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EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority – Financial Statements - Year 2**

<b>STATEMENT OF CHANGES IN NET POSITION</b>		
<b>Line No.</b>		
<b>21.</b>	<b>Net Cost of Operations (+/-)</b>	<b>800</b>
<b>22.</b>	<b>Net Change in Cumulative Results of Operations</b>	<b>800</b>
<b>23.</b>	<b>Cumulative Results of Operations - Ending</b>	<b>800</b>
<b>24.</b>	<b>Net Position</b>	<b>800</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority – Financial Statements - Year 2**

<b>STATEMENT OF BUDGETARY RESOURCES</b>		
<b>Line No.</b>	<b>Budgetary resources:</b>	
1071	Unobligated balance from prior year budget authority, net (discretionary and mandatory) (414202E, 414900B, 480100B)	-
1910	Total budgetary resources	-
	<b>Status of Budgetary Resources:</b>	
2190	New obligations and upward adjustments (total) (480100B, 490200E)	-
	<b>Unobligated balance, end of year:</b>	
2412	Unexpired unobligated balance, end of year	-
2490	Unobligated balance, end of year (total)	-
2500	Total budgetary resources	-
	<b>Outlays, Net and Disbursements, Net</b>	
4220	Disbursements, net (total) (mandatory) (490200E)	<b>800</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority – Financial Statements - Year 2**

<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
Line No.		SF 133	Schedule P
	<b>BUDGETARY RESOURCES</b>		
	<b>All accounts:</b>		
<b>0900</b>	<b>Total new obligations, unexpired accounts (480100B, 490200E)</b>	-	-
	<b>Unobligated balance:</b>		
<b>1000</b>	<b>Unobligated balance brought forward, Oct 1 (414900B, 480100B)</b>	<b>200</b>	<b>200</b>
<b>1023</b>	<b>Unobligated balances applied to repay debt (-) (414202E)</b>	<b>(200)</b>	<b>(200)</b>
<b>1070</b>	<b>Unobligated balance (total)</b>	-	-
	<b>Adjustments:</b>		
<b>1900</b>	<b>Budget authority (total)</b>	-	-
<b>1910</b>	<b>Total budgetary resources</b>	-	-
<b>1930</b>	<b>Total budgetary resources available</b>	-	-
	<b>STATUS OF BUDGETARY RESOURCES</b>		
	<b>New obligations and upward adjustments:</b>		
	<b>Direct:</b>		
<b>2002</b>	<b>Category B (by project) (480100B, 490200E)</b>	-	-
<b>2004</b>	<b>Direct obligations (total)</b>	-	-
<b>2170</b>	<b>New obligations, unexpired accounts (480100B, 490200E)</b>	-	-
<b>2190</b>	<b>New obligations and upward adjustments (total)</b>	-	-
	<b>Unobligated balance:</b>		
<b>2412</b>	<b>Unexpired unobligated balance: end of year</b>	-	-
<b>2490</b>	<b>Unobligated balance, end of year (total)</b>	-	-
<b>2500</b>	<b>Total budgetary resources</b>	-	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority – Financial Statements - Year 2**

<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
<b>Line No.</b>		<b>SF 133</b>	<b>Schedule P</b>
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	<b>Unpaid obligations:</b>		
<b>3000</b>	<b>Unpaid obligations, brought forward, Oct 1 (480100B)</b>	<b>800</b>	<b>800</b>
<b>3010</b>	<b>New obligations, unexpired accounts (480100B, 490200E)</b>	<b>-</b>	<b>-</b>
<b>3020</b>	<b>Outlays (gross) (-) (490200E)</b>	<b>(800)</b>	<b>(800)</b>
	<b>Memorandum (non-add) entries:</b>		
<b>3100</b>	<b>Obligated balance, start of year (+ or -)</b>	<b>800</b>	<b>800</b>
<b>3200</b>	<b>Obligated balance, end of year (+ or -)</b>	<b>-</b>	<b>-</b>
	<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
	<b>Mandatory:</b>		
	<b>Gross budget authority and outlays:</b>		
<b>4090</b>	<b>Budget authority, gross</b>	<b>200</b>	<b>200</b>
	<b>Outlays, gross</b>		
<b>4101</b>	<b>Outlays from mandatory balances (490200E)</b>	<b>800</b>	<b>800</b>
<b>4110</b>	<b>Outlays, gross (total) (490200E)</b>	<b>800</b>	<b>800</b>
<b>4160</b>	<b>Budget authority, net (mandatory)</b>	<b>200</b>	<b>200</b>
<b>4170</b>	<b>Outlays, net (mandatory)</b>	<b>800</b>	<b>800</b>
	<b>Budget authority and outlays, net (total)</b>		
<b>4180</b>	<b>Budget authority, net (total)</b>	<b>200</b>	<b>200</b>
<b>4190</b>	<b>Outlays, net (total)</b>	<b>800</b>	<b>800</b>
	<b>Unexpended balances</b>		
<b>5311</b>	<b>Direct unobligated balance, start of year (414900B, 480100B)</b>	<b>200</b>	<b>200</b>
<b>5314</b>	<b>Mandatory unobligated balance, start of year (414900B, 480100B)</b>	<b>200</b>	<b>200</b>
<b>5331</b>	<b>Direct obligated balance, start of year (480100B)</b>	<b>800</b>	<b>800</b>
<b>5334</b>	<b>Mandatory obligated balance, start of year (480100B)</b>	<b>800</b>	<b>800</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority – Reclassified Financial Statements - Year 2**

**Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.**

<b>RECLASSIFIED STATEMENT OF NET COST</b>		
<b>Line No.</b>		
<b>1.</b>	<b>Gross cost</b>	
<b>7.</b>	<b>Federal gross cost</b>	
<b>7.3</b>	<b>Buy/sell cost (RC 24) – Footnote 2 (610000E)</b>	<b>800</b>
<b>8.</b>	<b>Total federal gross cost</b>	<b>800</b>
<b>9.</b>	<b>Department total gross cost</b>	<b>800</b>
<b>15.</b>	<b>Net cost of operations</b>	<b>800</b>

<b>RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION</b>		
<b>Line No.</b>		
<b>8.</b>	<b>Net cost of operations (+/-)</b>	<b>800</b>
<b>9.</b>	<b>Net position, end of period</b>	<b>800</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority Closing Entries – Year 2**

1. To record consolidation of actual net-funded resources			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b>			
420100 Total Actual Resources Collected	800		F302
414202 Actual Repayment of Definite Borrowing Authority Converted to Cash – Prior-Year Balances	200		
414800 Resources Realized From Borrowing Authority		1,000	
<b><u>Proprietary Entry</u></b>			
None			

2. To record closing of fiscal year borrowing authority			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b>			
414500 Borrowing Authority Converted to Cash	1,000		
414900 Borrowing Authority Carried Forward		1,000	F306
<b><u>Proprietary Entry</u></b>			
None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority Closing Entries – Year 2**

3. To record the closing of paid delivered orders to total actual resources			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 490200 Delivered Orders-Obligations, Paid 420100 Total Actual Resources - Collected	800	800	F314
<b><u>Proprietary Entry</u></b> None			

4. To record closing of revenue, expense, and other financing source accounts to cumulative results of operations.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 331000 Cumulative Results of Operations 610000 Operation Expenses/Program Costs	800	800	F336

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Definite Borrowing Authority  
Post-Closing Trial Balance - Year 2**

Account	Account Description	Debit	Credit
<b>Budgetary</b>			
	<b>None</b>		
<b>Total</b>		-	-
<b>Proprietary</b>			
251000	Principal Payable to the Bureau of the Fiscal Service		800
331000	Cumulative Results of Operations	800	
<b>Total</b>		<b>800</b>	<b>800</b>



**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Scenario 2: Indefinite Borrowing Authority Liquidated by an Appropriation from the General Fund**

This scenario includes entries to satisfy the basic transactions for indefinite borrowing authority. This scenario represents 2 years of activity. For indefinite authority at year end, the agency will adjust the unobligated balances to zero and the unused funds must be reapportioned each year.

The following accounts will be used in this scenario. Refer to the U.S. Government Standard General Ledger for accounts, account descriptions, accounting transactions and crosswalks reports ([https://tfm.fiscal.treasury.gov/v1/supplements/ussgl/ussgl\\_part\\_2.html#Part5](https://tfm.fiscal.treasury.gov/v1/supplements/ussgl/ussgl_part_2.html#Part5)). In addition, each transaction in the scenario is coded with transaction numbers identified in Section III of the USSGL.

**NOTE: See Credit Reform Scenarios, for entries specifically related to borrowings for loan disbursements.**

<https://www.fiscal.treasury.gov/ussgl/resources-creditreform.html>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Listing of USSGL Accounts Used in This Scenario**

<b>Account Number</b>	<b>Account Title</b>
<b>Budgetary</b>	
414100	Current-Year Indefinite Borrowing Authority
414203	Actual Repayment of Indefinite Borrowing Authority Converted to Cash – Prior-Year Balances
414300	Current-Year Decreases to Indefinite Borrowing Authority
414400	Borrowing Authority Withdrawn
414500	Borrowing Authority Converted to Cash
414800	Resources Realized From Borrowing Authority
414900	Borrowing Authority Carried Forward
420100	Total Actual Resources - Collected
445000	Unapportioned Authority
451000	Apportionments
461000	Allotments – Realized Resources
480100	Undelivered Orders – Obligations, Unpaid
487100	Downward Adjustments of Prior-Year Unpaid Undelivered Orders-Obligations, Recoveries
490100	Delivered Orders – Obligations, Unpaid
490200	Delivered Orders – Obligations, Paid
<b>Proprietary</b>	
101000	Fund Balance With Treasury
211000	Accounts Payable
251000	Principal Payable to the Bureau of the Fiscal Service
331000	Cumulative Results of Operations
610000	Operating Expenses/Program Costs

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Year 1**

**Scenario Assumptions:**

- The GTAS BEA Category Indicator attribute for illustration purposes is mandatory.
- This is a no year TAS.
- The Apportionment Category Code attribute for illustration purposes is Category B.

1. To record indefinite borrowing authority.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 414100 Current Year Indefinite Borrowing Authority 445000 Unapportioned Authority	1,100	1,100	A152
<b><u>Proprietary Entry</u></b> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Year 1**

2. To record budgetary authority apportioned by the Office of Management and Budget and available for allotment.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 445000 Unapportioned Authority 451000 Apportionments	1,100	1,100	A116
<u><b>Proprietary Entry</b></u> None			

3. To record the allotment of authority.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 451000 Apportionments 461000 Allotments – Realized Resources	1,100	1,100	A120
<u><b>Proprietary Entry</b></u> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Year 1**

4. To record an unexpended obligation for authority previously allotted. (To record current-year undelivered orders without an advance)			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid	900	900	B306
<u><b>Proprietary Entry</b></u> None			

5. To record decreases to indefinite current year borrowing authority for the amount not needed to cover obligations.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 414300 Current-Year Decreases to Indefinite Borrowing Authority	200	200	A148
<u><b>Proprietary Entry</b></u> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority  
Pre-Closing Trial Balance Year 1**

Account	Account Description	Debit	Credit
<b>Budgetary</b>			
414100	Current-Year Indefinite Borrowing Authority	1,100	
414300	Decrease to Indefinite Borrowing Authority		200
480100	Undelivered Orders – Obligations, Unpaid		900
<b>Total</b>		<b>1,100</b>	<b>1,100</b>

**Indefinite Borrowing Authority – Financial Statements – Year 1**

BALANCE SHEET		
Line No.		
	<b>Assets (Note 2)</b>	
	<b>Intra-governmental</b>	
<b>19.</b>	<b>Total assets</b>	-
	<b>Liabilities: (Note 13)</b>	
<b>39.</b>	<b>Total liabilities</b>	-
	<b>Commitments and Contingencies (Note 19)</b>	
	<b>Net position:</b>	
<b>41.</b>	<b>Total Unexpended Appropriation (Combined or Consolidated)</b>	
<b>41.1</b>	<b>Unexpended appropriations – Funds From Dedicated Collections (Note 20)</b>	
<b>42.</b>	<b>Total Cumulative Results of Operations (Combined or Consolidated)</b>	
<b>42.1</b>	<b>Cumulative results of operations – Funds From Dedicated Collections (Note 20)</b>	-
<b>43.</b>	<b>Total net position</b>	-
<b>44.</b>	<b>Total liabilities and net position</b>	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Financial Statements – Year 1**

<b>STATEMENT OF NET COST</b>		
Line No.		
	<b>Gross Program Costs (Note 21):</b>	
	<b>Program A:</b>	
1.	Gross costs	-
2.	Less: earned revenue	-
3.	Net program costs	-
5.	Net program costs including Assumption Changes:	-
8.	Net cost of operations	-

<b>STATEMENT OF CHANGES IN NET POSITION</b>		
Line No.		
	<b>Unexpended Appropriations:</b>	
4.	Appropriations received	-
7.	Appropriations used	-
8.	Net Change in Unexpended Appropriations	-
9.	Total Unexpended Appropriations - Ending	-
	<b>Cumulative Results of Operations:</b>	
14.	Appropriations used	-
21.	Net Cost of Operations (+/-)	-
22.	Net Change in Cumulative Results of Operations	-
23.	Cumulative Results of Operations - Ending	-
24.	Net Position	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Financial Statements – Year 1**

<b>STATEMENT OF BUDGETARY RESOURCES</b>		
<b>Line No.</b>	<b>Budgetary resources:</b>	
1490	Borrowing authority (discretionary and mandatory) (414100E, 414300E)	900
1910	Total budgetary resources	900
	<b>Status of budgetary resources:</b>	
2190	New obligations and upward adjustments (total) (480100E)	900
	<b>Unobligated balance, end of year:</b>	
2412	Unexpired unobligated balance, end of year	-
2490	Unobligated balance, end of year (total)	-
2500	Total budgetary resources	900
	<b>Outlays, Net and Disbursements, Net</b>	
4190	Outlays, net (total) (discretionary and mandatory)	-



**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Financial Statements – Year 1**

<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
<b>Line No.</b>		<b>SF 133</b>	<b>Schedule P</b>
	<b>BUDGETARY RESOURCES</b>		
	<b>All accounts:</b>		
<b>0900</b>	<b>Total new obligations, unexpired accounts (480100E)</b>		<b>900</b>
	<b>Budget authority:</b>		
	<b>Borrowing authority:</b>		
	<b>Mandatory:</b>		
<b>1400</b>	<b>Borrowing authority (414100E, 414300E)</b>	<b>900</b>	<b>900</b>
<b>1440</b>	<b>Borrowing authority, discretionary (total)</b>	<b>900</b>	<b>900</b>
	<b>Adjustments:</b>		
<b>1900</b>	<b>Budget authority (total)</b>	<b>900</b>	<b>900</b>
<b>1910</b>	<b>Total budgetary resources</b>	<b>900</b>	<b>-</b>
<b>1930</b>	<b>Total budgetary resources available</b>	<b>-</b>	<b>900</b>
	<b>STATUS OF BUDGETARY RESOURCES</b>		
	<b>New obligations and upward adjustments:</b>		
	<b>Direct:</b>		
<b>2002</b>	<b>Category B (by project) (480100E)</b>	<b>900</b>	<b>-</b>
<b>2004</b>	<b>Direct obligations (total)</b>	<b>900</b>	<b>-</b>
<b>2170</b>	<b>New obligations, unexpired accounts (480100E)</b>	<b>900</b>	<b>-</b>
<b>2190</b>	<b>New obligations and upward adjustments (total)</b>	<b>900</b>	<b>-</b>
	<b>Unapportioned, unexpired accounts</b>		
<b>2412</b>	<b>Unexpired unobligated balance: end of year</b>	<b>-</b>	<b>-</b>
<b>2490</b>	<b>Unobligated balance, end of year (total)</b>	<b>-</b>	<b>-</b>
<b>2500</b>	<b>Total budgetary resources</b>	<b>900</b>	<b>-</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Financial Statements – Year 1**

<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
<b>Line No.</b>		<b>SF 133</b>	<b>Schedule P</b>
	<b>Memorandum (non-add) entries:</b>		
<b>2501</b>	<b>Subject to apportionment unobligated balance, end of year (480100E)</b>	<b>900</b>	<b>-</b>
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	<b>Unpaid obligations:</b>		
<b>3010</b>	<b>New obligations, unexpired accounts (480100E)</b>	<b>900</b>	<b>900</b>
<b>3020</b>	<b>Outlays (gross) (-)</b>	<b>-</b>	<b>-</b>
<b>3050</b>	<b>Unpaid obligations, end of year (480100E)</b>	<b>900</b>	<b>900</b>
	<b>Memorandum (non-add) entries:</b>		
<b>3100</b>	<b>Obligated balance, start of year (+ or -)</b>	<b>-</b>	<b>-</b>
<b>3200</b>	<b>Obligated balance, end of year (+ or -)</b>	<b>900</b>	<b>900</b>
	<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
	<b>Mandatory:</b>		
	<b>Gross budget authority and outlays:</b>		
<b>4090</b>	<b>Budget authority, gross</b>	<b>900</b>	<b>900</b>
	<b>Outlays, gross</b>		
<b>4100</b>	<b>Outlays from new mandatory authority</b>	<b>-</b>	<b>-</b>
<b>4110</b>	<b>Outlays, gross (total)</b>	<b>-</b>	<b>-</b>
<b>4160</b>	<b>Budget authority, net (mandatory)</b>	<b>900</b>	<b>900</b>
<b>4170</b>	<b>Outlays, net (mandatory)</b>	<b>-</b>	<b>-</b>
	<b>Budget authority and outlays, net (total)</b>		
<b>4180</b>	<b>Budget authority, net (total)</b>	<b>900</b>	<b>900</b>
<b>4190</b>	<b>Outlays, net (total)</b>	<b>-</b>	<b>-</b>
	<b>Unexpended balances</b>		
<b>5341</b>	<b>Direct obligated balance, end of year (480100E)</b>	<b>900</b>	<b>900</b>
<b>5344</b>	<b>Mandatory obligated balance, end of year (480100E)</b>	<b>900</b>	<b>900</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority - Reclassified Financial Statements – Year 1**

**Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.**

<b>RECLASSIFIED STATEMENT OF NET COST</b>		
Line No.		
1.	Gross cost	
7.	Federal gross cost	
7.3	Buy/sell cost (RC 24) – Footnote 2	-
8.	Total federal gross cost	-
9.	Department total gross cost	-
15.	Net cost of operations	-

<b>RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION</b>		
Line No.		
7.	Financing Sources:	
7.1	Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1	-
7.2	Appropriations used (RC 39)	-
7.3	Appropriations expended (RC 38) – Footnote 1	-
7.30	Total Financing Sources:	-
8.	Net cost of operations (+/-)	-
9.	Net position, end of period	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority Closing Entries – Year 1**

6. To record the closing of fiscal-year borrowing authority.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b>			
414300 Current-Year Decreases to Indefinite Borrowing Authority	200		
414900 Borrowing Authority Carried Forward	900		F306
414100 Current-Year Indefinite Borrowing Authority		1,100	
<b><u>Proprietary Entry</u></b>			
None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority  
Post-Closing Trial Balance - Year 1**

Account	Account Description	Debit	Credit
<b>Budgetary</b>			
414900	Borrowing Authority Carried Forward	900	
480100	Undelivered Orders – Obligations, Unpaid		900
<b>Total</b>		<b>900</b>	<b>900</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Year 2**

1. To record the delivery of goods and accrue a liability. To record appropriations used for the fiscal year.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid	600	600	B402
<b><u>Proprietary Entry</u></b> 610000 Operating Expenses/Program Costs 211000 Accounts Payable	600	600	

2. To record the drawing of cash to fund borrowing authority from the Bureau of the Fiscal Service or the Federal Financing Bank. <b>NOTE:</b> While the agency recorded Accounts Payable of only \$600 in transaction #1, the agency expected an imminent transaction that would add an additional \$200 to Accounts Payable. Thus, the agency requested the \$800 in this transaction.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash	800	800	A156
<b><u>Proprietary Entry</u></b> 101000 Fund Balance With Treasury 251000 Principal Payable to the Bureau of the Fiscal Service2	800	800	

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Year 2**

3. To record a confirmed disbursement schedule previously accrued.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 490100 Delivered Orders, Obligations - Unpaid 490200 Delivered Orders – Obligations, Paid	600	600	B110
<b><u>Proprietary Entry</u></b> 211000 Accounts Payable 101000 Fund Balance with Treasury	600	600	

4. To record a downward adjustment of prior year obligation due to recovery of \$200.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries 445000 Unapportioned Authority	200	200	D120
<b><u>Proprietary Entry</u></b> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

5. \$600 of the \$800 borrowed in Transaction #2 was used. The remaining \$200 needs paid back to the Bureau of the Fiscal Service and the Federal Financing Bank.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 445000 Unapportioned Authority 414203 Actual Repayment of Indefinite Borrowing Authority Converted to Cash - Prior Year Balances	200	200	B121
<b><u>Proprietary Entry</u></b> 251000 Principal Payable to the Bureau of the Fiscal Service2 101000 Fund Balance With Treasury	200	200	

6. To record a downward adjustment of prior year obligation due to recovery of \$100.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries 445000 Unapportioned Authority	100	100	D120
<b><u>Proprietary Entry</u></b> None			



**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Year 2**

7. To record the amount of indefinite borrowing authority that is withdrawn due to recoveries of prior-year obligations.			
	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> 445000 Unapportioned Authority 414400 Borrowing Authority Withdrawn	100	100	D138
<u><b>Proprietary Entry</b></u> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority  
Pre-Closing Trial Balance Year 2**

Account	Account Description	Debit	Credit
<b>Budgetary</b>			
414203	Actual Repayment of Indefinite Borrowing Authority Converted to Cash – Prior-Year Balances		200
414400	Borrowing Authority Withdrawn		100
414500	Borrowing Authority Converted to Cash		800
414800	Resources Realized From Borrowing Authority	800	
414900	Borrowing Authority Carried Forward	900	
480100	Undelivered Orders – Obligations, Unpaid		300
487100	Downward Adjustments of Prior-Year Unpaid Delivered Orders – Obligations, Recoveries	300	
490200	Delivered Orders – Obligations, Paid		600
<b>Total</b>		<b>2,000</b>	<b>2,000</b>
<b>Proprietary</b>			
251000	Principal Payable to the Bureau of the Fiscal Service		600
610000	Operating Expenses/Program Costs	600	
<b>Total</b>		<b>600</b>	<b>600</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Financial Statements – Year 2**

<b>BALANCE SHEET</b>		
<b>Line No.</b>		
	<b>Assets (Note 2)</b>	
	<b>Intra-governmental</b>	
<b>19.</b>	<b>Total assets</b>	<b>-</b>
	<b>Liabilities: (Note 13)</b>	
	<b>Intra-governmental</b>	
<b>24.</b>	<b>Debt associated with loans (Note 14)</b>	
<b>24.2</b>	<b>Loans payable (RC 17) (251000E)</b>	<b>600</b>
<b>27.</b>	<b>Total Intra-governmental</b>	<b>600</b>
<b>39.</b>	<b>Total liabilities</b>	<b>600</b>
<b>40.</b>	<b>Commitments and Contingencies (Note 19)</b>	
	<b>Net position:</b>	
<b>42.</b>	<b>Total Cumulative Results of Operations (Combined or Consolidated)</b>	
<b>42.1</b>	<b>Cumulative results of operations – Funds From Dedicated Collections (Note 20) (610000E)</b>	<b>600</b>
<b>43.</b>	<b>Total net position</b>	<b>600</b>
<b>44.</b>	<b>Total liabilities and net position</b>	<b>-</b>

<b>STATEMENT OF NET COST</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	<b>Program A:</b>	
<b>1.</b>	<b>Gross costs (610000E)</b>	<b>600</b>
<b>2.</b>	<b>Less: earned revenue</b>	<b>-</b>
<b>3.</b>	<b>Net program costs</b>	<b>600</b>
<b>5.</b>	<b>Net program costs including Assumption Changes:</b>	<b>600</b>
<b>8.</b>	<b>Net cost of operations</b>	<b>600</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Financial Statements – Year 2**

<b>STATEMENT OF CHANGES IN NET POSITION</b>		
<b>Line No.</b>		
	<b>Unexpended Appropriations:</b>	
<b>21.</b>	<b>Net Cost of Operations (+/-)</b>	<b>600</b>
<b>22.</b>	<b>Net Change in Cumulative Results of Operations</b>	<b>600</b>
<b>23.</b>	<b>Cumulative Results of Operations - Ending</b>	<b>600</b>
<b>24.</b>	<b>Net Position</b>	<b>600</b>

<b>STATEMENT OF BUDGETARY RESOURCES</b>		
<b>Line No.</b>		
	<b>Budgetary resources:</b>	
<b>1071</b>	<b>Unobligated balance from prior year budget authority, net (discretionary and mandatory) (414203E, 414400E, 414900B, 480100B, 480100E, 487100E, 490200E)</b>	<b>-</b>
<b>1910</b>	<b>Total budgetary resources</b>	<b>-</b>
	<b>Status of Budgetary Resources:</b>	
<b>2190</b>	<b>New obligations and upward adjustments (total) (480100B, 480100E, 490200E)</b>	<b>-</b>
	<b>Unobligated balance, end of year:</b>	
<b>2412</b>	<b>Unexpired unobligated balance, end of year</b>	<b>-</b>
<b>2490</b>	<b>Unobligated balance, end of year (total)</b>	<b>-</b>
<b>2500</b>	<b>Total budgetary resources</b>	<b>-</b>
	<b>Outlays, Net and Disbursement, Net:</b>	
<b>4190</b>	<b>Outlays, net (total) (discretionary and mandatory) (490200E)</b>	<b>600</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Financial Statements – Year 2**

<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
Line No.		SF 133	Schedule P
	<b>BUDGETARY RESOURCES</b>		
	<b>All accounts:</b>		
0900	Total new obligations, unexpired accounts (480100B, 480100E, 490200E)	-	-
	<b>Unobligated balance:</b>		
1000	Unobligated balance brought forward, Oct 1 (414900B, 480100B)	-	-
1021	Recoveries of prior year unpaid obligations (487100E)	300	300
1023	Unobligated balances applied to repay debt (-) (414203E)	(200)	(200)
1024	Unobligated balance of borrowing authority withdrawn (-) (414400E)	(100)	(100)
1070	Unobligated balance (total)	-	-
	<b>Mandatory:</b>		
	<b>Adjustments:</b>		
1900	Budget authority (total)	-	-
1910	Total budgetary resources	-	-
1930	Total budgetary resources available	-	-
	<b>Memorandum (non-add) entries:</b>		
	<b>All accounts:</b>		
	<b>STATUS OF BUDGETARY RESOURCES</b>		
	<b>New obligations and upward adjustments:</b>		
	<b>Direct:</b>		
2002	Category B (by project) (480100B, 480100E, 490200E)	-	-
2004	Direct obligations (total)	-	-
2170	New obligations, unexpired accounts (480100B, 480100E, 490200E)	-	-
2190	New obligations and upward adjustments (total)	-	-
	<b>Unapportioned, unexpired accounts</b>		
2412	Unexpired unobligated balance: end of year	-	-
2490	Unobligated balance, end of year (total)	-	-
2500	Total budgetary resources	-	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority – Financial Statements – Year 2**

<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
<b>Line No.</b>		<b>SF 133</b>	<b>Schedule P</b>
	<b>Memorandum (non-add) entries:</b>		
2501	Subject to apportionment unobligated balance, end of year (480100B, 480100E, 490200E)	-	-
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	<b>Unpaid obligations:</b>		
3000	Unpaid obligations, brought forward, Oct 1 (480100B)	900	900
3010	New obligations, unexpired accounts (480100B, 480100E, 490200E)	-	-
3020	Outlays (gross) (-) (490200E)	(600)	(600)
3040	Recoveries of prior year unpaid obligations, unexpired accounts (-) (487100E)	(300)	(300)
3050	Unpaid obligations, end of year (480100E, 487100E)	-	-
	<b>Memorandum (non-add) entries:</b>		
3100	Obligated balance, start of year (+ or -)	900	900
3200	Obligated balance, end of year (+ or -)	-	-
	<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
	<b>Mandatory:</b>		
	<b>Gross budget authority and outlays:</b>		
4090	Budget authority, gross	-	-
	<b>Outlays, gross</b>		
4101	Outlays from mandatory balances (490200E)	600	600
4110	Outlays, gross (total) (490200E)	600	600
4160	Budget authority, net (mandatory)	-	-
4170	Outlays, net (mandatory)	600	600
	<b>Budget authority and outlays, net (total)</b>		
4180	Budget authority, net (total)	-	-
4190	Outlays, net (total)	600	600
	<b>Unexpended balances</b>		
5311	Direct unobligated balance, start of year (414900B, 480100B)	-	-
5314	Mandatory unobligated balance, start of year (414900B, 480100B)	-	-
5331	Direct obligated balance, start of year (480100B)	900	900
5334	Mandatory obligated balance, start of year (480100B)	900	900
5341	Direct obligated balance, end of year (480100E, 487100E)	-	-
5344	Mandatory obligated balance, end of year (480100E, 487100E)	-	-

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority - Reclassified Financial Statements – Year 2**

**Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.**

<b>RECLASSIFIED STATEMENT OF NET COST</b>		
<b>Line No.</b>		
<b>1.</b>	<b>Gross cost</b>	
<b>7.</b>	<b>Federal gross cost</b>	
<b>7.3</b>	<b>Buy/sell cost (RC 24) – Footnote 2 (610000E)</b>	<b>600</b>
<b>8.</b>	<b>Total federal gross cost</b>	<b>600</b>
<b>9.</b>	<b>Department total gross cost</b>	<b>600</b>
<b>15.</b>	<b>Net cost of operations</b>	<b>600</b>

<b>RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION</b>		
<b>Line No.</b>		
<b>8.</b>	<b>Net cost of operations (+/-)</b>	<b>600</b>
<b>9.</b>	<b>Net position, end of period</b>	<b>600</b>

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority Closing Entries- Year 2**

1. To record consolidation of actual net-funded resources.			
	Debit	Credit	TC
<b><u>Budgetary Entry</u></b>			
414203 Actual Repayment of Indefinite Borrowing Authority Converted to Cash – Prior-Year Balances	200		F302
420100 Total Actual Resources Collected	600		
414800 Resources Realized From Borrowing Authority		800	
<b><u>Proprietary Entry</u></b>			
None			

2. To record closing of fiscal-year borrowing authority.			
	Debit	Credit	TC
<b><u>Budgetary Entry</u></b>			
414400 Borrowing Authority Withdrawn	100		F306
414500 Borrowing Authority Converted to Cash	800		
414900 Borrowing Authority Carried Forward		900	
<b><u>Proprietary Entry</u></b>			
None			



**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority Closing Entries- Year 2**

3. To record the closing of downward adjustments and transfers to undelivered orders – obligations, unpaid.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 480100 Undelivered Orders-Obligations, Paid 487100 Downward Adjustments of Prior-Year unpaid Undelivered Orders – Obligations Recoveries	300	300	F332
<b><u>Proprietary Entry</u></b> None			

4. To record the closing of paid delivered orders to total actual resources.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> 490200 Expended Authority – Paid 420100 Total Actual Resources Collected	600	600	F314
<b><u>Proprietary Entry</u></b> None			

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority Closing Entries- Year 2**

5. To record closing of revenue, expense and other financing source account to cumulative results of operations.			
	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 331000 Cumulative Results of Operations 610000 Operation Expenses/Program Costs	600	600	F336

**BORROWING AUTHORITY: DEFINITE AND INDEFINITE  
EFFECTIVE FISCAL 2022**

**Indefinite Borrowing Authority  
Post-Closing Trial Balance  
Year 2**

Account	Account Description	Debit	Credit
<b>Budgetary</b>			
	NONE		
<b>Total</b>		<b>0</b>	<b>0</b>
<b>Proprietary</b>			
251000	Principal Payable to the Bureau of the Fiscal Service		600
331000	Cumulative Results of Operations	600	
<b>Total</b>		<b>600</b>	<b>600</b>