

LEASE PURCHASE

The Architect of Capitol has a unique financing arrangement on their lease purchase of a Judiciary building. Many of the transactions illustrated in this scenario are specific to the Architect of Capitol. Therefore, transactions in this guidance will not be incorporated into USSGL section III and will not have the corresponding transaction codes.

ARCHITECT OF CAPITOL

Background

In 1989, the Architect of the Capitol entered into a new type of lease-purchase contract for the construction of the Federal Judiciary Office Building. A trustee, The US Trust Company of NY, financed the cost of construction by selling zero-coupon certificates to the public. The certificates were secured and serviced by the fixed rent to be paid by the U.S. Government (through the Architect of the Capitol), and the obligation of the U.S. Government to pay the fixed rent constituted an absolute and unconditional obligation. Under the terms of the contract, the developer would spend approximately \$125 million to construct an office building for Government use and would be paid from the proceeds from zero coupon certificate sales. The Architect of the Capitol would subsequently pay the trustee a "lease payment" of about \$17 million a year over 30 years (or a total of about \$525 million) for that office space. The lease payment (rent) would be sufficient to repay the zero coupon certificates as they mature. Title to the building automatically vests in the U.S. Government no later than August 1, 2024.

Even though the Architect of the Capitol did not directly sell the zero coupon certificates, a decision was made to treat the lease-purchase transaction as equivalent to direct Federal construction financed by Federal borrowing. The lease-purchase was a method to finance the Government's acquisition of the office building. The debt was guaranteed by the Federal Government and the Federal Government exercised full control over the design, construction, and operation of the building. Therefore, it is treated as substantively same as direct federal construction financed by direct federal borrowing.

Zero coupon certificates with a par value of \$525.4 million were sold in serial form in September 1989 at an issue price of \$125.4 million. (The discount reflected the absence of coupon interest payments over the lives of the certificates.) This was reported as borrowing on the Monthly Treasury Statement (MTS) Table 6, Schedule B, and the construction costs incurred over the period of construction were reported as outlays on the MTS Table 5. As the discount on the zero coupon certificates was amortized, borrowing and outlays were reported on these MTS tables, respectively; and as the serial zero coupon certificates reached maturity and were redeemed, the repayment of debt was reported on the MTS table6, Schedule B.

2108 Reporting

Architect of Capitol (AOC) has provided us with certain challenges on 2108 reporting. The borrowing authority used to finance their activity is atypical and as a result we had to make some modifications on how AOC reports to Treasury.

AOC's 2108, beginning balance for record type 7. 931, Unamortized Discounts or Premiums, column 2 was changed to -0- balance. It was agreed that the unamortized discount on the security issued does not represent budgetary resource. Unlike the unamortized discount on investment, the unamortized discount on securities issued by agencies represents portions of future (lease/debt) payments to the nonfederal entity. The difficulty is the subclass information on AOC's monthly 224 automatically updates record type 7.931, which was just zeroed out. Subclasses 62 (Unamortized Premium) and 72 (Unamortized discount) feed into record type 7.931 on AOC's 2108. Currently, AOC is using subclass 62 to report their amortization of the discount on their monthly 224. In addition, subclasses 62 and 72 along with subclasses 87 (Redemption of Non-guaranteed Government Agency Securities in the Market) and 97 (Sale of Non-guaranteed Government Agency Securities in the Market) update the data presented on Table 6b, Securities Issued by Federal Agencies under Special Financing Authority, of the MTS.

| Reports | | 224 Subclasses |
|-------------------------|---|----------------|
| 2108, record type 7.931 | = | 62,72 |
| Treasury MTS, Table 6B | = | 62,72,87,97 |

The challenge was how to keep the same subclass updating MTS information without updating record type 7. 931 on 2108. It was decided that any subsequent reporting by the agency after the change to beginning balance, 224 subclasses 62 and 72 information will be merged to subclasses 87 and 97. AOC was instructed to report their 62 and 72 information to subclasses 87 and 97. This would ensure the presentation of relevant information on both 2108 and Table 6B of the MTS.

It was also decided that AOC's beginning balance record type 7. 962, Authority to Borrow from the public, should be -0- on the 2108. Budget Reports Branch will change the beginning balance of RT7. 962 -0-. AOC will have an increase in their borrowing authority to provide budgetary resource for the interest accrued but that authority will be immediately used to fund the monthly interest outlays. At the end of the year there should not be any borrowing authority left over. The decrease in borrowing authority will be recorded by using USSGL account 4145, borrowing authority converted to cash. USSGL account 4145 is typically associated with cash, but in rare cases such as AOC the proprietary entry may not be recorded when this account is used. AOC is required to outlay monthly interest accrual (amortize the discount) and show it on their monthly 224 reporting. Cash is only reported when rent payment is received and debt payment is disbursed in February and August. Please note there is a fundamental difference between the ordinary borrowing authority converted to cash vs. AOC in which borrowing authority is converted but it does not involve cash. We may address this noted difference in the future once other lease purchase activities are analyzed.

Nonexpenditure Transfer

Please note that the Architect of Capitol (AOC) does not prepare SF1151 for debt payment. Instead AOC has a 224 nonexpenditure transfer with special subclasses 62¹ (redemption) and 87 (amortized discount). These special subclasses are denoted on the AOC's 6653, Undisbursed Appropriation Account Ledger, as nonexpenditure transfer activities in the description column.

¹ Note due to 2108 reporting requirement, AOC is now reporting their relevant information from 224 subclass 62 and 72 to subclass 87 and 97.

Note: The time construction started and the time the first least payment was made occurred in a span of several years, 10/89-8/94. For the purpose of this illustration, assume following event all occurred in a same accounting period and using calendar year.

I. FINANCING of THURGOOD MARSHALL BUILDING (10/1989-12/1993)

| DESCRIPTION | TRANSACTIONS | |
|---|---|--|
| 1. To record borrowing from public to finance Thurgood Marshall Building. AOC is exempt from apportionment. | <u>Budgetary</u> 4141 CY Borrowing Authority Realized 125,391,621 4620 Unobligated funds not sub to app 125,391,621 <u>Proprietary</u> None | |
| 2. To record the funding for borrowing authority Note: Both 4145 and 4148 do not xwalk to 133 and P&F. 4145 Xwalks to 2108. | <u>Budgetary</u> 4148 Res realized from Borr Auth 125,391,621 4145 Borr Auth converted to cash 125,391,621 <u>Proprietary</u> 1130 Funds Held by the Public 125,391,621 2531 Disc on Securities Iss by Fed Agencies 400,123,379 2530 Securities Iss by Fed Agencies 525,515,000 | |
| 3. To record additional borrowing from public for the interest accrued during the construction period ² and to record interest outlayed during the same period: 10/89-12/89 2,706,375 1/90-12/90 11,422,374 1/91-12/91 12,440,895 1/92- 12/92 13,550,238 1/93-12/93 <u>14,758,499</u> Total 54,878,381 | 3A. <u>Budgetary</u> 4141 CY Borrowing Authority Realized 54,878,381 4620 Unobligated funds not sub to app 54,878,381 and 4148 Res realized from Borr Auth 54,878,381 4145 Borr Auth converted to cash 54,878,381 <u>Proprietary</u> None 3B. <u>Budgetary</u> 4620 Unobligated funds not sub to app 54,878,381 ³ 4908 Authority Outlayed not yet Disbursed 54,878,381 <u>Proprietary</u> 6320 Other interest expense 54,878,381 2533 Amort of Dis/Prem on Sec issued 54,878,381 Additional borrowing authority was needed for the interest accrued for the construction of Judiciary's building until 2/94. As of 7/31/94, net value of the securities is reported as \$189,479,564 | |

² Thurgood Marshall Building was occupied in 10/92

³ Per OMB memo dated 9/19/02, "Record interest BA and outlays finance by additional debt during the construction period. (The additional debt to finance the interest outlays for a period is the increase in the PV of the zero-coupon certificates during that period.)"

PRE-CLOSING TRIAL BALANCE

| Budgetary | | | |
|--------------------|--|-------------|-------------|
| 4141 | CY Borrowing Authority Realized | 180,270,002 | |
| 4145 | Borr Auth covered to cash | | 180,270,002 |
| 4148 | Res realized from Borr Auth | 180,270,002 | |
| 4908 | Authority Outlayed not yet Disbursed | | 180,270,002 |
| Proprietary | | | |
| 1810 | Asset Under Capital Lease | 180,270,002 | |
| 2531 | Disc on Securities Iss by Fed Agencies | 400,123,379 | |
| 2530 | <i>Securities Iss by Fed Agencies</i> | | 525,515,000 |
| 2533 | <i>Amort of Dis/Prem on Sec issued</i> | | 54,878,381 |
| 6320 | Other interest expense | 54,878,381 | |
| 6610 | Cost Capitalization Offset | | 54,878,381 |
| 8802 | Purchase of Capitalized Asset | 180,270,002 | |
| 8801 | Offset for Purchases of Cap Assets | | 180,270,002 |

Statement of Net Cost

| | | |
|---------------------------|----------------------------|---------------------|
| 4. Gross cost with Public | | |
| 6320 | Other interest expense | 54,878,381 |
| 6610 | Cost Capitalization Offset | <u>(54,878,381)</u> |
| 7. Total Net Cost | | -0- |

Statement of Financing

| | |
|---|--------------------|
| Line 1. Obligations incurred (4902E, 4908E) | <u>180,270,002</u> |
| Line 11. Total Resources Used to Finance Activities | 180,270,002 |
| Line 15 Resources that Finances Acq of assets (8802E) | <u>180,270,002</u> |
| Line 17 Total Resources Used to Finance Items not part NC | <u>180,270,002</u> |
| Line 18 Total Resources Used to Finance the NC(Line 11-Line 17) | - 0 - |
| Line 30 Net Cost of Operations | - 0 - |

SF133 Reports on Budget Execution and Budgetary Resources

1. Budget authority
 B. Borrowing Authority (4141E) 180,270,002

7. **Total Budgetary Resources** **180,270,002**

STATUS OF BUDGETARY RESOURCES

8. Obligations incurred:
 A. Exempt from Apportionment (4908E-B) 180,270,002
 C. Subtotal 180,270,002

11. **Total Status of budgetary resources** **180,270,002**

RELATIONSHIP OF OBLIGATIONS TO OUTLAYS

15. Outlays
 A. Disbursements (+) (4908 E-B) 180,270,002

16. C. Subtotal (calc 15A...15B) 180,270,002

17. Net Outlays 180,270,002

USSGL 2108: Yearend Closing Statement

(Record Type 7 – Subclass 962 Authority to Borrow from Public)

Year 1

| Columns | Column Title (6,7,8 = 9,10,11) | Main | B.A. | |
|---------|---|------|---------------|--|
| Col 2 | Pre-closing Unexpended Balances – Treasury Supplied (Balance of borrowing authority) (Treasury (BRB) will make this balance -0-, they only want the 2108 to show the current year borrowing authority. The borrowing authority is used immediately to fund the monthly interest outlays, therefore there should not be any borrowing authority left over to carry it forward) | 0 | 0 | |
| Col 3 | Increases and Rescissions Increases (4141E) | 0 | 180,270,002 | |
| Col 4 | Unobligated and Obligated Bal withdrawn/Cancel Borrowings (4145E, 4145E) (CY borrowing authority only???) | | (180,270,002) | |
| Col 5 | Postclosing Unexpended Balance | | | |
| Col 6 | Other Authorizations Balances (4141E+4145E) Cal (2+3-4-5) | | -0- | |
| Col 7 | Reimbursements Earned and refunds | | | |
| Col 8 | Unfilled Customer Orders | | | |
| Col 9 | Undelivered Orders and Contracts | | | |
| Col 10 | Accounts Payable and Other Liabilities | -0- | | |
| Col 11 | Unobligated Balances (5+6+7+8-9-10) | | 0 | |

Note

Record type 931

224 subclasses 62 (Unamortized Premium) and 72 (Unamortized discount) feed into record type 7. 931, Unamortized Discount, on 2108 and to MTS Table 6B. In the past unamortized discount was reported on 2108 as a budgetary resource. After much discussion, it was decided unamortized discount for security issued should not be shown as a resource. As a result, the Budget Reports Branch (BRB) changed the beginning balance to -0- and AOC was instructed to report their subclass 62 and 72 information into subclass 87 and 97 on the 224. This modification ensures that proper updates are made to the MTS table without changing the balance of record type 931 on the 2108.

Record type 962

BRB will also change the beginning balance of record type 7. 962 to -0-. AOC will have a new borrowing authority for the interest accrual but it will be used immediately to fund the monthly outlay of interest. At the end of the year there will not be any borrowing authority left over.

Note

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BUDGET PROGRAM AND FINANCING (P&F) SCHEDULE PRIOR YEAR
(10/89-12/93) ACTUAL COLUMN

OBLIGATIONS BY PROGRAM ACTIVITY

1000 Total new obligations (4908E-B) 180,270,002

BUDGETARY RESOURCES AVAILABLE FOR OBLIGATION

2200 New budget authority (gross) (+) (sum of 4000-6990) 180,270,002

2395 Total new obligations (-) (same as line 1000) (180,270,002)

NEW BUDGET AUTHORITY (GROSS), DETAIL

6710 Authority to Borrow (+) (4141E) 180,270,002

7000 Total new budget authority (gross) (-) (sum 4000-6990) 180,270,002

CHANGE IN OBLIGATED BALANCES

7310 Total new obligations 180,270,002

7320 Total outlays (gross) (-) (4908 E-B) (180,270,002)

OUTLAYS (GROSS), DETAIL

8697 Outlays from new mandatory authority (+) (4908E-B) 180,270,002

8700 Total outlays (gross) (+) 180,270,002

NEW BUDGET AUTHORITY AND OUTLAYS

8900 Budget authority (net) (+) 180,270,002

9000 Outlays (net) (+) 180,270,002

CLOSING ENTRY

| Budgetary | | | |
|--------------------|-------------------------------------|------------|-------------|
| 4149 | Borrowing Authority Carried Forward | | 180,270,002 |
| 4141 | CY Borrowing Authority Realized | | 180,270,002 |
| 4145 | Borr Auth covered to cash | | 180,270,002 |
| 4149 | Borrowing Authority Carried Forward | | 180,270,002 |
| 4201 | Total Actual Resources – Collected | | 180,270,002 |
| 4148 | Res realized from Borr Auth | | 180,270,002 |
| Proprietary | | | |
| 3310 | Cumulative results | 54,878,381 | |
| 6320 | Other interest expense | | 54,878,381 |
| 6610 | Cost Capitalization Offset | 54,878,381 | |
| 3310 | Cumulative results | | 54,878,381 |
| 8801 | Offset for Purchases of Cap Assets | | 180,270,002 |
| 8802 | Purchase of Capitalized Asset | | 180,270,002 |

Post-Closing Trial Balance

| Budgetary | | | |
|--------------------|--|-------------|-------------|
| 4201 | Total Actual Resources – Collected | 180,270,002 | |
| 4908 | Authority Outlayed not yet Disbursed | | 180,270,002 |
| Proprietary | | | |
| 1820 | Other Capital Asset | 180,270,002 | |
| 2531 | Disc on Securities Iss by Fed Agencies | 400,123,379 | |
| 2530 | Securities Iss by Fed Agencies | | 525,515,000 |
| 2533 | Amort of Dis/Prem on Sec issued | | 54,878,381 |

Balance Sheet

| Asset | | | |
|------------------|--|-------------|-------------|
| 1820 | Other Capital Asset | 180,270,002 | |
| Liability | | | |
| 2531 | Disc on Securities Iss by Fed Agencies | 400,123,379 | |
| 2530 | Securities Iss by Fed Agencies | | 525,515,000 |
| 2533 | Amort of Dis/Prem on Sec issued | | 54,878,381 |
| Equity | | | |

II. COLLECTION OF RENT FROM JUDICIARY DEPARTMENT(01/94–12/94)

| DESCRIPTION | TRANSACTION | | |
|---|--|--|--|
| <p>1. To record borrowing from public for the monthly interest outlayed</p> <p>1/94 1,287,725 2/94 <u>1,296,924</u> Subtotal 2,584,649</p> | <p>1A. <u>Budgetary</u> 4141 CY Borrowing Authority Realized 2,584,649 4620 Unobligated funds not sub to app 2,584,649 and 4148 Res realized from Borr Auth 2,584,649 4145 Borr Auth covered to cash 2,584,649</p> <p><u>Proprietary</u> None</p> <p>1B. <u>Budgetary</u> 4620 Unobligated funds not sub to app 2,584,649 4908 Authority Outlayed not yet Disbursed 2,584,649</p> <p><u>Proprietary</u> 6320 Other interest expense 2,584,649 2533 Amort of Dis/Prem on Sec issued 2,584,649</p> | | |
| <p>2. To capitalize interest accrued for the period which no lease payment has been made. (The first lease payment does not start until 8/94) As of 12/93 the construction cost including the interest accrual is</p> <p> 180,270,002 interest <u>2,584,649</u> (1/95 & 2/95) 182,854,650</p> | <p><u>Budgetary</u> None</p> <p><u>Proprietary</u> 1810 Assets Under Capital Lease 2,584,649 6610 Cost Capitalization Offset 2,584,649</p> <p>8802 Purchase of Capitalized Asset 2,584,649 8801 Offset for Purchases of Cap Assets 2,584,649</p> | | |
| <p>3. To record anticipated collection of rent.</p> | <p><u>Budgetary</u> 4070 Anticipated Collections from F Sources 17,230,000 4450 Unapportioned Authority 17,230,000</p> <p><u>Proprietary</u> None</p> | | |
| <p>4. To record anticipated reduction of borrowing authority from offsetting collection.</p> | <p><u>Budgetary</u> 4450 Unapportioned Authority 17,230,000 4044 Ant Reduction to BA 17,230,000</p> <p><u>Proprietary</u> None</p> | | |
| <p>5. To accrue monthly interest from 3/1/94 – 8/30/94</p> <p>3/94-1,306,188 4/94-1,315,518 5/94-1,324,916 6/94-1,334,380 7/94-1,343,912 <u>8/94-1,353,512</u> 7,978,425</p> | <p><u>Budgetary</u> 4141 CY Borrowing Authority Realized 7,978,425 4620 Unobligated funds not sub to app 7,978,425 4148 Res realized from Borr Auth 7,978,425 4145 Borr Auth covered to cash 7,978,425</p> <p>4620 Unobligated funds not sub to app 7,978,425 4908 Authority Outlayed not yet Disbursed 7,978,425</p> | | |

II. COLLECTION OF RENT FROM JUDICIARY DEPARTMENT(01/94–12/94)

| DESCRIPTION | TRANSACTION | |
|---|---|--|
| | <u>Proprietary</u> 6320 Other interest expense 7,978,425 2140 Accrued Interest Payable 7,978,425 | |
| 6. To record a semi-annual rent collection \$8,615,000 was available when borrowing authority was recorded in the beginning (<i>AOC is not subject to apportionment</i>) | <u>Budgetary</u> 4277 Other Actual Collections - Federal 8,615,000 4070 Anticipated Collections from F Sources 8,615,000 <u>Proprietary</u> 1010 FBWT 8,615,000 5900 Other Revenue 8,615,000 | |
| 7. To make the first semi-annual lease payment ⁴ on 8/30/94. Although AOC does not prepare 1151, nonexpenditure transfer, for debt payments, a special 224 subclasses (62 and 87) are used to identify it as nonexpenditure transfer on the 6653. | <u>Budgetary</u> 4908 Authority Outlayed not yet Disbursed 8,615,000 4902 Delivered Orders – Obligations, Pd 8,615,000 and 4044 Anticiapted Reductions to Borrowing Auth 8,615,000 4146 Actual Repayment of Debt CY 8,615,000 <u>Proprietary</u> 2530 Securities Iss by Fed Agencies 8,615,000 2140 Accrued Interest Payable 7,978,425 2533 Amort of Dis/Prem on Sec issued 7,978,425 1010 FBWT 8,615,000 | |
| 8. To accrue monthly interest 9/94 = 1,301,641 10/94 = 1,310,939 11/94 = 1,320,303 <u>12/94 = 1,329,735</u> Total 5,262,617 | <u>Budgetary</u> 4141 CY Borrowing Authority Realized 5,262,617 4620 Unobligated funds not sub to app 5,262,617 4148 Res realized from Borr Auth 5,262,617 4145 Borr Auth covered to cash 5,262,617 4620 Unobligated funds not sub to app 5,262,617 4908 Authority Outlayed not yet Disbursed 5,262,617 <u>Proprietary</u> 6320 Other interest expense 5,262,617 2140 Accrued Interest Payable 5,262,617 | |
| 9. To record the depreciation expense for the year 182,854,650/40 = 4,571,366 | <u>Budgetary</u> None <u>Proprietary</u> 6710 Depreciation expense 4,571,366 1819 Acc Depreciation on Assets under Capital Lease 4,571,366 | |
| 10. To record the adjustment of the anticipated accounts. | <u>Budgetary</u> 4620 Unoblig Fds not Sub to Apport 8,615,000 4070 Anticipated Coll from Fed 8,615,000 4044 Anticip Adj to Borr Auth 8,615,000 4620 Unoblig Fds not Sub to Apport 8,615,000 | |

⁴ The interest component of the lease payment is scored as new budget authority and outlays; the principal component is treated as debt repayment and does not involve new obligations and outlays (per 9/19/02 OMB memo)

II. PRE-CLOSING TRIAL BALANCE

| BUDGETARY | | B. BAL | CY ACTIVITY | E. BAL |
|--------------------|---|---------------|--|---------------|
| | | 4070 | Anticipated Collections from Fed Sources | |
| 4044 | Anticipated Reductions to Borrowing Auth | | | |
| 4140 | Substitution to Borrowing Auth | | | |
| 4141 | CY Borrowing Authority Realized | | 15,825,691 | 15,825,691 |
| 4146 | Actual Repayment of Debt CY | | (8,615,000) | (8,615,000) |
| 4145 | Borr Auth coverted to cash | | (15,825,691) | |
| 4148 | Resources Realized from Borrowing Auth | | 15,825,691 | |
| 4149 | Borrowing Auth Carried Forward | 0 | | 0 |
| 4201 | Total Actual Resources Collected | 180,270,002 | | 180,270,002 |
| 4277 | Other Actual Collections - Federal | | 8,615,000 | 8,615,000 |
| 4620 | Unobligated funds not sub to app | | | |
| 4902 | Delivered Orders – Oblig, pd | | (8,615,000) | (8,615,000) |
| 4908 | Authority Outlayed not yet Disbursed | (180,270,002) | (7,210,691) | (187,480,693) |
| PROPRIETARY | | | | |
| 1810 | Assets under Capital Lease | 180,270,002 | 2,584,649 | 182,854,650 |
| 1819 | Accumulated Depreciation | | (4,571,366) | (4,571,366) |
| 2140 | Accrued Interest Payable | | (5,262,617) | (5,262,617) |
| 2530 | Securities Iss by Fed Agencies | (525,515,000) | 8,615,000 | (516,900,000) |
| 2531 | Disc on Securities Iss by Fed Agencies | 400,123,379 | | 400,123,379 |
| 2533 | Amortization of Dis/Prem on Securities sued | (54,878,381) | (10,563,074) | (65,441,455) |
| 5900 | Other Revenue | | (8,615,000) | (8,615,000) |
| 6320 | Other interest expense | | 15,825,691 | 15,825,691 |
| 6610 | Cost Capitalization Offset | | (2,584,649) | (2,584,649) |
| 6710 | Depreciation expense | | 4,571,366 | 4,571,366 |
| 8801 | Offset for Purchases of Cap Assets | | (2,584,649) | (2,584,649) |
| 8802 | Purchase of Capitalized Asset | | 2,584,649 | 2,584,649 |

II.

STATEMENT OF NET COST

| | | |
|---------------------------------|--------------------|--|
| 4. Gross cost with Public | | |
| 6320 Other interest expense | 15,825,691 | |
| 6710 Depreciation expense | 4,571,366 | |
| 6610 Cost Capitalization Offset | (2,584,649) | |
| 5. Less Earned Revenue | | |
| 5900 Other Revenue | <u>(8,615,000)</u> | |
| 7 Total Net Cost | 9,197,408 | |

II

STATEMENT OF FINANCING

| | |
|--|-------------------------|
| 1. Obligations incurred (4902E, 4908E-B) | 15,825,691 |
| 2. Less: Spending Authority from offsetting Collections (4277) | <u>(8,615,000)</u> |
| 3. Obligations Net of Offsetting Collections and Recoveries | 7,210,691 |
| 11. Total Resources Used to Finance Activities | <u>7,210,691</u> |
| 15. Purchase of assets (8802E) | 2,584,649 |
| 17. Total Resources Used to Finance items not part of the NC of operation | <u>2,584,649</u> |
| 18. Total Resources Used to Finance the NC of Operation (11-17) | <u>4,626,042</u> |
| 25. Component not requiring or generating resources | |
| Depreciation expense (6710) | 4,571,366 |
| 30. Net Cost of operations | 9,197,408 |

II.

SF133 Reports on Budget Execution and Budgetary Resources

| | |
|---|--------------------|
| 1. Budget authority | |
| B. Borrowing Authority (4141) | 15,825,691 |
| 2. Unobligated balance | |
| A. Brought Forward (4149, 4201,4908B) | -0- |
| 3. Offsetting Collections | |
| A. Collected (4277E) | 8,615,000 |
| 6. Permanently Not Available | |
| C. Capital Transfers and Redemption of Debt (4146E) | <u>(8,615,000)</u> |
| 7. Total Budgetary Resources | 15,825,691 |

STATUS OF BUDGETARY RESOURCES

| | |
|---|--------------|
| 8. Obligations incurred: | |
| A. Exempt from Apportionment (4902E, 4908E-B) | 15,825,691 |
| C. Subtotal | |
| 9. Unobligated Balance (4620) | <u>- 0 -</u> |
| 11. Total Status of budgetary resources | 15,825,691 |

RELATIONSHIP OF OBLIGATIONS TO OUTLAYS

| | |
|--|--------------------|
| 15. Outlays | |
| A. Disbursements (+) (4902E, 4908 E-B) | 15,825,691 |
| B. Collections (-) (4266, 4277) | <u>(8,615,000)</u> |
| 15. C. Subtotal (calc 15A..15B) | <u>7,210,691</u> |
| 17. Net Outlays | 7,210,691 |

II. USSGL 2108: Yearend Closing Statement

(Record Type 7 – Subclass 962 Authority to Borrow from Public)

Year 1

| Columns | Column Title (6,7,8 = 9,10,11) | Main | Borrowing Auth. (962) | |
|---------|---|------|-----------------------|--|
| Col 2 | Pre-closing Unexpended Balances – Treasury Supplied (Balance of borrowing authority) | 0 | 0 | |
| Col 3 | Increases and Rescissions Increases (4141E) | 0 | 15,825,691 | |
| Col 4 | Unobligated and Obligated Bal withdrawn/Cancel Borrowings (4145E) (CY borrowing authority only???) | | (15,825,691) | |
| Col 5 | Postclosing Unexpended Balance | | | |
| Col 6 | Other Authorizations Balances (4141E+4145E) Cal (2+3-4-5) | | 0 | |
| Col 7 | Reimbursements Earned and refunds | | | |
| Col 8 | Unfilled Customer Orders | | | |
| Col 9 | Undelivered Orders and Contracts | | | |
| Col 10 | Accounts Payable and Other Liabilities | 0 | | |
| Col 11 | Unobligated Balances (5+6+7+8-9-10) | | 0 | |

**II. BUDGET PROGRAM AND FINANCING (P&F) SCHEDULE PRIOR YEAR
(1994) ACTUAL COLUMN**

| | |
|--|--------------|
| OBLIGATIONS BY PROGRAM ACTIVITY | |
| 1000 Total new obligations (4902E + 4908E-B) | 15,825,691 |
| BUDGETARY RESOURCES AVAILABLE FOR OBLIGATION | |
| 2200 New budget authority (gross) (+) (sum of 4000-6990) | 15,825,691 |
| 2395 Total new obligations (-) (same as line 1000) | (15,825,691) |
| NEW BUDGET AUTHORITY (GROSS), DETAIL | |
| 6710 Authority to Borrow (+) (4141E) | 15,825,691 |
| 6900 Spending authority from offsetting collections (cash) (+) (4277E) | 8,615,000 |
| 6947 Portion applied to repay debt (-) (4146E) | (8,615,000) |
| 7000 Total new budget authority (gross) (-) (sum 4000-6990) | 15,825,691 |
| CHANGE IN OBLIGATED BALANCES | |
| 7240 Obligated balance, start of the year | |
| 7310 Total new obligations | 15,825,691 |
| 7320 Total outlays (gross) (-) (4902E) (4908 E-B) | (15,825,691) |
| 7440 Obligated balance, end of the year | |
| OUTLAYS (GROSS), DETAIL | |
| 8697 Outlays from new mandatory authority (+) (4902E) (4908E-B) | 15,825,691 |
| 8700 Total outlays (gross) (+) (lines 8690-8698) | 15,825,691 |
| OFFSETS | |
| 8800 Federal sources (-) (4277E) | (8,615,000) |
| NEW BUDGET AUTHORITY AND OUTLAYS | |
| 8900 Budget authority (net) (+) (Lines 2200, 8800-8896) | 7,210,691 |
| 9000 Outlays (net) (+) (lines 8700, 8800-8845) | 7,210,691 |

II. CLOSING ENTRY

| Budgetary | | | |
|--------------------|--|------------|------------|
| 4149 | Borrowing Authority Carried Forward | 15,825,691 | |
| | 4141 CY Borrowing Authority Realized | | 15,825,691 |
| 4145 | Borr Auth covered to cash | 15,825,691 | |
| | 4149 Borrowing Authority Carried Forward | | 15,825,691 |
| 4201 | Total Actual Resources – Collected | 15,825,691 | |
| | 4148 Resources Realized from Borr Auth | | 15,825,691 |
| 4146 | Actual Repayment of Debt | 8,615,000 | |
| | 4201 Total Actual Resources – Collected | | 8,615,000 |
| 4201 | Total Actual Resources – Collected | 8,615,000 | |
| | 4277 Other actual collection | | 8,615,000 |
| 4902 | Delivered Orders – Oblig, pd | 8,615,000 | |
| | 4201 Total Actual Resources – Collected | | 8,615,000 |
| Proprietary | | | |
| 3310 | Cumulative results | 20,397,057 | |
| | 6320 Other interest expense | | 15,825,691 |
| | 6710 Depreciation expense | | 4,571,366 |
| 5900 | Other Revenue | 8,615,000 | |
| 6610 | Cost Capitalization Offset | 2,584,649 | |
| | 3310 Cumulative results | | 11,199,649 |
| 8801 | Offset for Purchases of Cap Assets | 2,584,649 | |
| | 8802 Purchase of Capitalized Asset | | 2,584,649 |

II. Post-Closing Trial Balance

| Budgetary | | | |
|--------------------|--|-------------|-------------|
| 4201 | Total Actual Resources – Collected | 187,480,693 | |
| 4908 | Authority Outlayed not yet Disbursed | | 187,480,693 |
| Proprietary | | | |
| 1810 | Other Capital Asset | 182,854,650 | |
| 1819 | Acc Depreciation | | 4,571,366 |
| 2140 | Accrued Interest Payable | | 5,262,617 |
| 2531 | Disc on Securities Iss by Fed Agencies | 400,123,379 | |
| 2530 | Securities Iss by Fed Agencies | | 516,900,000 |
| 2533 | Amort of Dis/Prem on Sec issued | | 65,441,455 |
| 3310 | Cumulative results of operations | 9,197,408 | |

III. COLLECTION OF RENT FROM The JUDCIARY (01/95–12/95)

| DESCRIPTION | TRANSACTIONS | |
|---|---|--|
| 1. To record anticipated collection of rent | <u>Budgetary</u> 4070 Anticipated Collections from F Sources 17,230,000 4450 Unapportioned Authority 17,230,000 <u>Proprietary</u> None | |
| 2. To record anticipated reduction of borrowing authority from the offsetting collection (rent). | <u>Budgetary</u> 4450 Unapportioned Authority 17,230,000 4044 Anticipated Reductions to Borr Auth 17,230,000 <u>Proprietary</u> None | |
| 3. To accrue monthly interest 1/95 1,339,233 2/95 1,348,800 <u>2,688,033</u> | <u>Budgetary</u> 4141 CY Borrowing Auth Realized 2,688,033 4620 Unobligated funds not sub to app 2,688,033 4148 Res realized from Borr Auth 2,688,033 4145 Borr Auth coverted to cash 2,688,033 4620 Unobligated funds not sub to app 2,688,033 4908 Authority Outlaid not yet Disbursed 2,688,033 <u>Proprietary</u> 6320 Other interest expense 2,688,033 2140 Accrued Interest Payable 2,688,033 | |
| 4. To record a semi-annual rent collection \$8,615,000 was available when borrowing authority was recorded in the beginning (AOC is not subject to apportionment) | <u>Budgetary</u> 4277 Other Actual Collections - Federal 8,615,000 4070 Anticipated Collections from F Sources 8,615,000 <u>Proprietary</u> 1010 FBWT 8,615,000 5900 Other Revenue 8,615,000 | |
| 5. To make a semi-annual lease payment on 2/95. 9-12/95 5,262,617 1/95 1,339,233 2/95 1,348,800 <u>7,950,650</u> | <u>Budgetary</u> 4908 Authority Outlaid not yet Disbursed 8,615,000 4902 Delivered Orders – Obligations, Pd 8,615,000 and 4044 Anticipated Reductions to Borrowing Auth 8,615,000 4146 Actual Repayment of Debt, CY 8,615,000 <u>Proprietary</u> 2530 Securities Iss by Fed Agencies 8,615,000 2140 Accrued Interest Payable 7,950,650 2533 Amort of Dis/Prem on Sec issued 7,950,650 1010 FBWT 8,615,000 | |

III. COLLECTION OF RENT FROM The JUDCIARY (01/95–12/95)

| DESCRIPTION | TRANSACTIONS | |
|---|--|--|
| 6. To accrued monthly interest 3/95-8/95 3/95 1,296,895 4/95 1,306,159 5/95 1,315,489 6/95 1,324,886 7/95 1,334,351 8/95 <u>1,343,882</u> 7,921,662 | <u>Budgetary</u> 4141 CY Borrowing Auth Realized 7,921,662 4620 Unobligated funds not sub to app 7,921,662 4148 Res realized from Borr Auth 7,921,662 4145 Borr Auth covered to cash 7,921,662 4620 Unobligated funds not sub to app 7,921,662 4908 Authority Outlayed not yet Disbursed 7,921,662 <u>Proprietary</u> 6320 Other interest expense 7,921,662 2140 Accrued Interest Payable 7,921,662 | |
| 7. To record a semi-annual rent collection \$8,615,000 was available when borrowing authority was recorded in the beginning (AOC is not subject to apportionment) | <u>Budgetary</u> 4277 Other Actual Collections - Federal 8,615,000 4070 Anticipated Collections from F Sources 8,615,000 <u>Proprietary</u> 1010 FBWT 8,615,000 5900 Other Revenue 8,615,000 | |
| 8. To make a semi-annual lease payment on 8/95. | <u>Budgetary</u> 4908 Authority Outlayed not yet Disbursed 8,615,000 4902 Delivered Orders – Obligations, Pd 8,615,000 and 4044 Anticiapted Reductions to Borrowing Auth 8,615,000 4146 Actual Repayment of Debt, CY 8,615,000 <u>Proprietary</u> 2530 Securities Iss by Fed Agencies 8,615,000 2140 Accrued Interest Payable 7,921,662 2533 Amort of Dis/Prem on Sec issued 7,921,662 1010 FBWT 8,615,000 | |
| 9. To accrue monthly interest 9/95 = 1,291,942 10/95 = 1,301,171 11/95 = 1,310,466 12/95 = <u>1,319,827</u> Total 5,223,406 | <u>Budgetary</u> 4141 CY Borrowing Auth Realized 5,223,406 4620 Unobligated funds not sub to app 5,223,406 4148 Res realized from Borr Auth 5,223,406 4145 Borr Auth covered to cash 5,223,406 4620 Unobligated funds not sub to app 5,223,406 4908 Authority Outlayed not yet Disbursed 5,223,406 <u>Proprietary</u> 6320 Other interest expense 5,223,406 2140 Accrued Interest Payable 5,223,406 | |

III. COLLECTION OF RENT FROM The JUDCIARY (01/95-12/95)

| DESCRIPTION | TRANSACTIONS | |
|---|---|--|
| 10. To record the depreciation expense for the year $182,854,650/40 = 4,571,366$ | <u>Budgetary</u> None <u>Proprietary</u> 6710 Depreciation expense 4,571,366 1819 Acc Dep on Assets under Capital Lease 4,571,366 | |

III. PRE-CLOSING TRIAL BALANCE

| BUDGETARY | | B. BAL | CY ACTIVITY | E. BAL |
|--------------------|---|---------------|--------------------|---------------|
| 4141 | CY Borrowing Authority Realized | | 15,833,101 | 15,833,101 |
| 4146 | Actual Repayment of Debt CY | | (17,230,000) | (17,230,000) |
| 4145 | Borr Auth covered to cash | | (15,833,101) | (15,833,101) |
| 4148 | Resources Realized from Borrowing Auth | | 15,833,101 | 15,833,101 |
| 4149 | Borrowing Auth Carried Forward | 0 | | 0 |
| 4201 | Total Actual Resources Collected | 187,480,693 | | 187,480,693 |
| 4277 | Other Actual Collections - Federal | | 17,230,000 | 17,230,000 |
| 4620 | Unobligated funds not sub to app | | | |
| 4902 | Delivered Orders – Oblig, pd | | (17,230,000) | (17,230,000) |
| 4908 | Authority Outlayed not yet Disbursed | (187,480,693) | 1,396,899 | (186,083,794) |
| PROPRIETARY | | | | |
| 1130 | Funds Held by the Public | | | |
| 1810 | Capital Assets | 182,854,650 | | 182,854,650 |
| 1819 | Acc Depreciation | (4,571,366) | (4,571,366) | (4,571,366) |
| 2140 | Accrued Interest Payable | (5,262,617) | 39,211 | (5,223,406) |
| 2530 | Securities Iss by Fed Agencies | (516,900,000) | 17,230,000 | 17,230,000 |
| 2531 | Disc on Securities Iss by Fed Agencies | 400,123,379 | | 400,123,379 |
| 2533 | Amortization of Dis/Prem on Securities Issued | (65,441,455) | (15,872,312) | 81,313,767 |
| 5310 | Interest income | | | |
| 5900 | Other Revenue | | (17,230,000) | (17,230,000) |
| 6320 | Other interest expense | | 15,833,101 | 15,833,101 |
| 6710 | Depreciation expense | | 4,571,366 | 4,571,366 |
| 3310 | Cumulative Results | 9,197,408 | | 9,197,408 |
| | | | | |
| | | | | |

III

STATEMENT OF NET COST

| | | |
|-------------------------------------|---------------------|------------|
| 4. Gross Costs with Public | | |
| 6320 Other interest expense | 15,833,101 | |
| 6710 Depreciation expense | 4,571,366 | |
| 5. Less: Earned revenue from Public | | |
| 5900 Other revenue | <u>(17,230,000)</u> | |
| 7. Total Net Cost | | 3,1474,467 |

III.

STATEMENT OF FINANCING

| | |
|--|---------------------------|
| 1. Obligations incurred (4902E, 4908E-B) | 15,833,101 |
| 2. Less: Spending Authority from offsetting Collections (4277) | <u>(17,230,000)</u> |
| 3. Obligations Net of Offsetting Collections and Recoveries | (1,396,899) |
| 11. Total Resources Used to Finance Activities | <u>(1,396,899)</u> |
| 15. Purchase of assets (1810) | 0 |
| 17. Total Resources Used to Finance items not part of the NC of operation | 0 |
| 18. Total Resources Used to Finance the NC of Operation (11-17) | <u>(1,396,899)</u> |
| 26. Component not requiring or generating resources | |
| Depreciation expense (6710) | 4,571,366 |
| 30. Net Cost of operations | 3,174,467 |

III.

SF133 Reports on Budget Execution and Budgetary Resources

| | |
|---|---------------------|
| 1. Budget authority | |
| B. Borrowing Authority (4141) | 15,833,101 |
| 2. Unobligated balance | |
| A. Brought Forward (4149, 4201,4908B) | -0- |
| 3. Offsetting Collections | |
| A. Collected (4277E) | 17,230,000 |
| 6. Permanently not Available | |
| C. Capital Transfers and Redemption of debt (4146E) | <u>(17,230,000)</u> |
| 7. Total Budgetary Resources | 15,833,101 |

STATUS OF BUDGETARY RESOURCES

| | |
|--|-------------------|
| 8. Obligations incurred: | |
| A. Exempt from Apportionment (4902E, 4908 E-B) | 15,833,101 |
| C. Subtotal | |
| 11. Total Status of budgetary resources | 15,833,101 |

RELATIONSHIP OF OBLIGATIONS TO OUTLAYS

| | |
|--|---------------------------|
| 15. Outlays | |
| A. Disbursements (+) (4902E, 4908 E-B) | 15,833,101 |
| B. Collections (-) (4277) | (17,230,000) |
| 4. C. Subtotal (calc 15A..15B) | |
| 17. Net Outlays | <u>(1,396,899)</u> |

III. USSGL 2108: Yearend Closing Statement

(Record Type 7 – Subclass 962 Authority to Borrow from Public)

Year 1

| Columns | Column Title (6,7,8 = 9,10,11) | Main | Borrowing Auth. (962) | |
|---------|--|------|-----------------------|--|
| Col 2 | Pre-closing Unexpended Balances – Treasury Supplied (Balance of borrowing authority) | 0 | 0 | |
| Col 3 | Increases and Rescissions Increases (4141E) | 0 | 15,833,101 | |
| Col 4 | Unobligated and Obligated Bal withdrawn/Cancel Borrowings (4145E) (CY borrowing authority only???) | | (15,833,101) | |
| Col 5 | Postclosing Unexpended Balance | | | |
| Col 6 | Other Authorizations Balances (4141E+4145E) Cal (2+3-4-5) | | 0 | |
| Col 7 | Reimbursements Earned and refunds | | | |
| Col 8 | Unfilled Customer Orders | | | |
| Col 9 | Undelivered Orders and Contracts | | | |
| Col 10 | Accounts Payable and Other Liabilities | 0 | | |
| Col 11 | Unobligated Balances (5+6+7+8-9-10) | | 0 | |

**III. BUDGET PROGRAM AND FINANCING (P&F) SCHEDULE PRIOR YEAR
(1995) ACTUAL COLUMN**

OBLIGATIONS BY PROGRAM ACTIVITY

1000 Total new obligations (4902E + 4908E-B) 15,833,101

BUDGETARY RESOURCES AVAILABLE FOR OBLIGATION

2200 New budget authority (gross) (+) (sum of 4000-6990) 15,833,101
2395 Total new obligations (-) (same as line 1000) (15,833,101)

NEW BUDGET AUTHORITY (GROSS), DETAIL

6710 Authority to Borrow (+) (4141E) 15,833,101
6900 Spending authority from offsetting collections (cash) (+) (4277E) 17,230,000
6947 Portion Applied to Repay the Debt (-) (4146E) (17,230,000)
7000 Total new budget authority (gross) (-) (sum 4000-6990) 15,833,101

CHANGE IN OBLIGATED BALANCES

7310 Total new obligations (same as P&F line 1000) 15,833,101
7320 Total outlays (gross) (-) (4902E) (4908 E-B) (15,833,101)

OUTLAYS (GROSS), DETAIL

8697 Outlays from new mandatory authority (+) (4902E) (4908E-B) 15,833,101
8700 Total outlays (gross) (+) 15,833,101

OFFSETS

8800 Federal sources (-) (4277E) (17,230,000)

NEW BUDGET AUTHORITY AND OUTLAYS

8900 Budget authority (net) (+) (2200, 8800-8896) (1,396,899)
9000 Outlays (net) (+) (8700, 8800-8845) (1,396,899)

III. CLOSING ENTRY

| Budgetary | | | |
|--------------------|--|------------|------------|
| 4149 | Borrowing Authority Carried Forward | | 15,833,101 |
| | 4141 CY Borrowing Authority Realized | | 15,833,101 |
| 4145 | Borr Auth covered to cash | 15,833,101 | |
| | 4149 Borrowing Authority Carried Forward | | 15,833,101 |
| 4201 | Total Actual Resources – Collected | | 15,833,101 |
| | 4148 Resources Realized from Borr auth | | 15,833,101 |
| 4201 | Total Actual Resources – Collected | | 17,230,000 |
| | 4277 Other Actual Coll NF | | 17,230,000 |
| 4902 | Delivered Orders – Oblig, pd | | 17,230,000 |
| | 4201 Total Actual Resources – Collected | | 17,230,000 |
| 4146 | Actual repayment of debt CY | | 17,230,000 |
| | 4201 Total Actual Resources – Collected | | 17,230,000 |
| Proprietary | | | |
| 3310 | Cumulative results | 20,404,467 | |
| | 6320 Other interest expense | | 15,833,101 |
| | 6710 Depreciation exp | | 4,571,366 |
| 5900 | Other Revenue | 17,230,000 | |
| | 3310 Cumulative results | | 17,230,000 |

III. Post-Closing Trial Balance

| Budgetary | | | |
|--------------------|--|-------------|-------------|
| 4201 | Total Actual Resources – Collected | 186,083,794 | |
| 4908 | Authority Outlayed not yet Disbursed | | 186,083,794 |
| Proprietary | | | |
| 1810 | Other Capital Asset | 182,854,650 | |
| 1819 | Acc Depreciation | | 9,142,732 |
| 2140 | Acc Interest Payable | | 5,223,406 |
| 2531 | Disc on Securities Iss by Fed Agencies | 400,123,379 | |
| 2530 | Securities Iss by Fed Agencies | | 499,670,000 |
| 2533 | Amort of Dis/Prem on Sec issued | | 81,313,767 |
| 3310 | Cumulative results of operations | 12,371,875 | |

IV. COLLECTION OF RENT FROM The JUDCIARY (01/02-12/02)

| DESCRIPTION | TRANSACTIONS | |
|---|--|--|
| 1. To record anticipated collection of rent | <u>Budgetary</u> 4070 Anticipated Collections from F Sources 17,230,000 4450 Unapportioned Authority 17,230,000 <u>Proprietary</u> None | |
| 2. To record anticipated reduction of borrowing authority from offsetting collections. | <u>Budgetary</u> 4450 Unapportioned Authority 17,230,000 4044 Anticipated Reductions to Borrowing Auth 17,230,000 <u>Proprietary</u> None | |
| 3. To accrue monthly interest 1/02 = 1,247,661 2/02 = <u>1,256,573</u> 2,504,234 | <u>Budgetary</u> 4141 CY Borrowing Authority Realized 2,504,234 4620 Unobligated funds not sub to app 2,504,234 4148 Res realized from Borr Auth 2,504,234 4145 Borr Auth covered to cash 2,504,234 4620 Unobligated funds not sub to app 2,504,234 4908 Authority Outlayed not yet Disbursed 2,504,234 <u>Proprietary</u> 6320 Other interest expense 2,504,234 2140 Accrued Interest Payable 2,504,234 | |
| 4. To record a semi-annual rent collection \$8,615,000 was available and allotted when borrowing authority was recorded in the beginning (AOC is not subject to apportionment) | <u>Budgetary</u> 4277 Other Actual Collections - Federal 8,615,000 4070 Anticipated Collections from F Sources 8,615,000 <u>Proprietary</u> 1010 FBWT 8,615,000 5900 Other Revenue 8,615,000 | |
| 5. To make a semi-annual lease payment on 2/02. 9/01 1,212,638 10/01 1,221,301 11/01 1,230,025 12/01 <u>1,238,811</u> 4,902,775 1/02 1,247,661 2/02 <u>1,256,573</u> 2,504,234 7,470,009 | <u>Budgetary</u> 4908 Authority Outlayed not yet Disbursed 8,615,000 4902 Delivered Orders – Obligations, Pd 8,615,000 and 4044 Anticipated Reductions to Borrowing Auth 8,615,000 4146 Actual Repayment of Debt, CY 8,615,000 <u>Proprietary</u> 2530 Securities Iss by Fed Agencies 8,615,000 2140 Accrued Interest Payable 7,407,009 2533 Amort of Dis/Prem on Sec issued 7,407,009 1010 FBWT 8,615,000 | |

IV. COLLECTION OF RENT FROM The JUDICIARY (01/02-12/02)

| DESCRIPTION | TRANSACTIONS | |
|---|--|--|
| <p>6. To record a semi-annual rent collection</p> <p>\$8,615,000 was available when borrowing authority was recorded in the beginning (AOC is not subject to apportionment)</p> | <p><u>Budgetary</u></p> <p>4277 Other Actual Collections - Federal 8,615,000</p> <p>4070 Anticipated Collections from F Sources 8,615,000</p> <p><u>Proprietary</u></p> <p>1010 FBWT 8,615,000</p> <p>5900 Other Revenue 8,615,000</p> | |
| <p>7. To accrue monthly interest 3/02-8/02</p> | <p><u>Budgetary</u></p> <p>4141 CY Borrowing Authority Realized 7,354,301</p> <p>4620 Unobligated funds not sub to app 7,354,301</p> <p>4148 Res realized from Borr Auth 7,354,301</p> <p>4145 Borr Auth converted to cash 7,354,301</p> <p>4620 Unobligated funds not sub to app 7,354,301</p> <p>4908 Authority Outlaid not yet Disbursed 7,354,301</p> <p><u>Proprietary</u></p> <p>6320 Other interest expense 7,354,301</p> <p>2140 Accrued Interest Payable 7,354,301</p> | |
| <p>8. To make a semi-annual lease payment on 8/02</p> <p>3/02-8/02 7,354,301</p> | <p><u>Budgetary</u></p> <p>4908 Authority Outlaid not yet Disbursed 8,615,000</p> <p>4902 Delivered Orders – Obligations, Pd 8,615,000</p> <p>and</p> <p>4044 Anticipated Reductions to Borrowing Auth 8,615,000</p> <p>4146 Actual Repayment of Debt, CY 8,615,000</p> <p><u>Proprietary</u></p> <p>2530 Securities Iss by Fed Agencies 8,615,000</p> <p>2140 Accrued Interest Payable 7,354,301</p> <p>2533 Amort of Dis/Prem on Sec issued 7,354,301</p> <p>1010 FBWT 8,615,000</p> | |
| <p>9. To accrue monthly interest</p> <p>9/02 = 1,195,004</p> <p>10/02 = 1,203,540</p> <p>11/02 = 1,212,137</p> <p>12/02 = 1,220,796</p> <p>Total 4,831,478</p> | <p><u>Budgetary</u></p> <p>4141 CY Borrowing Authority Realized 4,831,478</p> <p>4620 Unobligated funds not sub to app 4,831,478</p> <p>4148 Res realized from Borr Auth 4,831,478</p> <p>4145 Borr Auth converted to cash 4,831,478</p> <p>4620 Unobligated funds not sub to app 4,831,478</p> <p>4908 Authority Outlaid not yet Disbursed 4,831,478</p> <p><u>Proprietary</u></p> <p>6320 Other interest expense 4,831,478</p> <p>2140 Accrued Interest Payable 4,831,478</p> | |

IV. COLLECTION OF RENT FROM The JUDCIARY (01/02-12/02)

| DESCRIPTION | TRANSACTIONS | |
|---|---|--|
| 10. To record the depreciation expense for the year $182,854,650/40 = 4,571,366$ | <u>Budgetary</u> None <u>Proprietary</u> 6710 Depreciation expense 4,571,366 1819 Acc Dep on Assets under Capital Lease 4,571,366 | |

IV. PRE-CLOSING TRIAL BALANCE

| BUDGETARY | | B. BAL | CY ACTIVITY | E. BAL |
|--------------------|--|---------------|--------------------|---------------|
| 4070 | Anticipated Collections from Fed Sources | | | |
| 4141 | CY Borrowing Authority Realized | | 14,690,013 | 14,690,013 |
| 4146 | Actual Repayment of Debt | | (17,230,000) | (17,230,000) |
| 4145 | Borr Auth converted to cash | | (14,690,013) | (14,690,013) |
| 4148 | Resources Realized from Borrowing Auth | | 14,690,013 | 14,690,013 |
| 4149 | Borrowing Auth Carried Forward | 0 | | 0 |
| 4201 | Total Actual Resources Collected | 186,083,794 | | 186,083,794 |
| 4277 | Other Actual Collections - Federal | | 17,230,000 | 17,230,000 |
| 4620 | Unobligated funds not sub to app | | | |
| 4902 | Delivered Orders – Oblig, pd | | (17,230,000) | (17,230,000) |
| 4908 | Authority Outlayed not yet Disbursed | (186,083,794) | 2,539,987 | (183,543,807) |
| PROPRIETARY | | | | |
| 1130 | Funds Held by the Public | | | |
| 1810 | Capital Assets | 182,854,650 | | 182,854,650 |
| 1819 | Acc Depreciation | (9,142,732) | (4,571,366) | (13,714,098) |
| 2140 | Accrued Interest Payable | (5,223,406) | 71,297 | (5,152,109) |
| 2530 | Securities Iss by Fed Agencies | (499,670,000) | 17,230,000 | (482,440,000) |
| 2531 | Disc on Securities Iss by Fed Agencies | 400,123,379 | | 400,123,379 |
| 2533 | Amortization of Dis/ Prem | (81,313,767) | (14,761,310) | (96,075,077) |
| 5310 | Interest income | | | |
| 5900 | Other Revenue | | (17,230,000) | (17,230,000) |
| 6320 | Other interest expense | | 14,690,013 | 14,690,013 |
| 6710 | Depreciation expense | | 4,571,366 | 4,571,366 |
| 3310 | Cumulative Results | 12,371,875 | | 12,371,875 |

Statement of Net Cost

| | | |
|-------------------------------------|---------------------|-----------|
| 4. Gross Costs with Public | | |
| 6320 Other interest expense | 14,690,013 | |
| 6710 Depreciation expense | 4,571,366 | |
| 5. Less: Earned revenue from Public | | |
| 5900 Other revenue | <u>(17,230,000)</u> | |
| 7. Total Net Cost | | 2,031,379 |

STATEMENT OF FINANCING

| | |
|--|---------------------------|
| 1. Obligations incurred (4902E, 4908E-B) | 14,690,013 |
| 5. Less: Spending Authority from offsetting Collections (4277) | <u>(17,230,000)</u> |
| 6. Obligations Net of Offsetting Collections and Recoveries | (2,539,987) |
| 11. Total Resources Used to Finance Activities | <u>(2,539,987)</u> |
| 15. Purchase of assets (1810) | 0 |
| 17. Total Resources Used to Finance items not part of the NC of operation | 0 |
| 18. Total Resources Used to Finance the NC of Operation (11-17) | <u>(2,539,987)</u> |
| 27. Component not requiring or generating resources | |
| Depreciation expense (6710) | 4,571,366 |
| 30. Net Cost of operations | 2,031,379 |

IV.

| SF133 Reports on Budget Execution and Budgetary Resources | | |
|--|--|---------------------------|
| 1. Budget authority | | |
| B. Borrowing Authority (4141) | | 14,690,013 |
| 2. Unobligated balance | | |
| A. Brought Forward (4149, 4201,4908B) | | -0- |
| 3. Offsetting Collections | | |
| A. Collected (4277E) | | 17,230,000 |
| 6. Permanently not Available | | |
| C. Capital Transfers and Redemption of debt (4146E) | | <u>(17,230,00)</u> |
| 7. Total Budgetary Resources | | 14,690,013 |
| STATUS OF BUDGETARY RESOURCES | | |
| 8. Obligations incurred: | | |
| A. Exempt from Apportionment (4902E, 4908E-B) | | 14,690,013 |
| C. Subtotal | | |
| 11. Total Status of budgetary resources | | 14,690,013 |
| RELATIONSHIP OF OBLIGATIONS TO OUTLAYS | | |
| 15. Outlays | | |
| A. Disbursements (+) (4902E, 4908 E-B) | | 14,690,013 |
| B. Collections (-) (4277) | | (17,230,000) |
| 7. C. Subtotal (calc 15A..15B) | | |
| 17. Net Outlays | | <u>(2,539,987)</u> |

IV. USSGL 2108: Yearend Closing Statement

(Record Type 7 – Subclass 962 Authority to Borrow from Public)

Year 1

| Columns | Column Title (6,7,8 = 9,10,11) | Main | Borrowing Auth. (962) | |
|---------|--|------|-----------------------|--|
| Col 2 | Pre-closing Unexpended Balances – Treasury Supplied (Balance of borrowing authority) | 0 | 0 | |
| Col 3 | Increases and Rescissions Increases (4141E) | 0 | 14,690,013 | |
| Col 4 | Unobligated and Obligated Bal withdrawn/Cancel Borrowings (4145E) (CY borrowing authority only???) | | (14,690,013) | |
| Col 5 | Postclosing Unexpended Balance | | | |
| Col 6 | Other Authorizations Balances (4141E+4145E) Cal (2+3-4-5) | | 0 | |
| Col 7 | Reimbursements Earned and refunds | | | |
| Col 8 | Unfilled Customer Orders | | | |
| Col 9 | Undelivered Orders and Contracts | | | |
| Col 10 | Accounts Payable and Other Liabilities 0 | 0 | | |
| Col 11 | Unobligated Balances (5+6+7+8-9-10) | -0- | | |

IV. BUDGET PROGRAM AND FINANCING (P&F) SCHEDULE PRIOR YEAR
(2002) ACTUAL COLUMN

OBLIGATIONS BY PROGRAM ACTIVITY

1000 Total new obligations (4902E + 4908E-B) 14,690,013

BUDGETARY RESOURCES AVAILABLE FOR OBLIGATION

2200 New budget authority (gross) (+) (sum of 4000-6990) 14,690,013

2395 Total new obligations (-) (same as line 1000) (14,690,013)

2440 Unobligated balance carried forward, end of the year

NEW BUDGET AUTHORITY (GROSS), DETAIL

6710 Authority to Borrow (+) (4141E) 14,690,013

6900 Spending authority from offsetting collections (cash) (+) (4266E) 17,230,000

6947 Portion Applied to Repay the Debt (-) (4146E) (17,230,000)

7000 Total new budget authority (gross) (-) (sum 4000-6990) 14,690,013

CHANGE IN OBLIGATED BALANCES

7310 Total new obligations 14,690,013

7320 Total outlays (gross) (-) (4902E) (4908 E-B) (14,690,013)

OUTLAYS (GROSS), DETAIL

8697 Outlays from new mandatory authority (+) (4902E) (4908E-B) 14,690,013

8700 Total outlays (gross) (+) 14,690,013

OFFSETS

8800 Federal sources (-) (4277E) (17,230,000)

NEW BUDGET AUTHORITY AND OUTLAYS

8900 Budget authority (net) (+) (2200,8800-8896) (2,539,987)

9000 Outlays (net) (+) (8700,8800-8845) (2,539,987)

IV. CLOSING ENTRY

| Budgetary | | |
|--------------------|-------------------------------------|------------|
| 4149 | Borrowing Authority Carried Forward | 14,690,013 |
| 4141 | CY Borrowing Authority Realized | 14,690,013 |
| 4145 | Borr Auth coverted to cash | 14,690,013 |
| 4149 | Borrowing Authority Carried Forward | 14,690,013 |
| 4201 | Total Actual Resources – Collected | 14,690,013 |
| 4148 | Res Realized from Borr Auth | 14,690,013 |
| 4146 | Actual Repayment of Debt | 17,230,000 |
| 4201 | Total Actual Resources – Collected | 17,230,000 |
| 4201 | Total Actual Resources – Collected | 17,230,000 |
| 4277 | Other Actual Coll - Fed | 17,230,000 |
| 4902 | Delivered Orders – Oblig, pd | 17,230,000 |
| 4201 | Total Actual Resources – Collected | 17,230,000 |
| Proprietary | | |
| 3310 | Cumulative results | 19,261,379 |
| 6320 | Other interest expense | 14,690,013 |
| 6710 | Depreciation expense | 4,571,366 |
| 5900 | Other Revenue | 17,230,000 |
| 3310 | Cumulative results | 17,230,000 |

IV. Post-Closing Trial Balance

| Budgetary | | |
|--------------------|--|-------------|
| 4201 | Total Actual Resources – Collected | 183,543,807 |
| 4908 | Authority Outlaid not yet Disbursed | 183,543,807 |
| Proprietary | | |
| 1820 | Other Capital Asset | 182,854,650 |
| 1819 | Acc Depreciation | 13,714,098 |
| 2140 | Accrued interest payable | 5,152,109 |
| 2531 | Disc on Securities Iss by Fed Agencies | 400,123,379 |
| 2530 | Securities Iss by Fed Agencies | 482,440,000 |
| 2533 | Amort of Dis/Prem on Sec issued | 96,075,077 |
| 3310 | Cumulative results of operations | 14,403,254 |