

Custodial Activity Collected on Behalf of a Federal Entity Other
than the General Fund of the U.S. Government
(Exchange)
(Effective Fiscal 2019)

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Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

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1.0	July 2018	Original version of the document.	Bulletin No. 2018-08

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

Background

There are several assumptions being made in the compilation of this document. One basic assumption is the definition of what constitutes a reporting entity. The reader should look to Appendix A of the Financial Report of the United States Government to find the definition for reporting entities.

This guide has been developed under the assumption that the agency looking to it for guidance has determined it has custodial activity as defined in FASAB Standard: SFFAS 7 – Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting. This scenario has not been developed nor is it intended to assist the user in determining if they have custodial activity. This document will assume the agency falls into one of two types of participant; the collecting agency or the receiving agency. The collecting agency is defined as the agency who collects the custodial collection from a non-federal and in limited instances federal entity. The receiving agency is defined as the federal or non-federal entity to whom the collecting agency transfers the custodial funds collected. This scenario does not include custodial collections on behalf of the General Fund of the U.S. Government.

The accounting standard promulgated by FASAB delineates revenues as either exchange or nonexchange depending upon the event generating the revenue. Exchange revenues are defined as revenues that result when goods or services are provided to the public or another government entity for a price. Nonexchange revenues are defined as those revenues arising primarily from the exercise of the Government's power to demand payments from the public (e.g., taxes, duties, fines, and penalties). This particular document addresses transactions related to the collection of exchange revenues.

The scenario is not intended to be all inclusive of the different types of revenues and/or expenses that may be recorded. The intent is to illustrate the main concepts through basic transactions. Refer to Section III, Accounting Transactions, for a complete listing of USSGL accounts that may be recorded. Section III may be accessed using the following link on the USSGL Web site (<http://tfm.fiscal.treasury.gov/v1/supplements/ussgl.html>).

Budgetary and financial reports reflect the pertinent lines to be reported based on the main concepts illustrated. For full presentations of the reports and line descriptions, refer to the appropriate authoritative guidance (i.e. OMB Circular A-136: Financial Reporting Requirements, OMB Circular No. A-11: Preparing, Submitting, and Executing the Budget, Treasury Financial Manual references).

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

New USSGL Accounts (Effective FY 2019)

Account Title: Receivable from Custodian or Non-Entity Assets Receivable from a Federal Agency – Other than the General Fund of the U.S. Government

Account Number: 198100

Normal Balance: Debit

Definition: In a custodial or non-entity transaction between two federal entities, there is an entity who collects on behalf of another entity, but is not entitled to retain the collections (collecting entity or custodian) and an agency on whose behalf the collecting entity is collecting (receiving entity). This account should be used by the receiving entity to record the amount that will be transferred to them by the collecting agency. These assets are a direct offset to the collecting entity's Custodial Liability (USSGL account 298000) and Liability for Non-Entity Assets Not Reported on the Statement of Custodial Liability (USSGL account 298500). This account does not close at yearend.

Justification: New USSGL account needed to allow proper reporting of the receivable from a custodian or non-entity assets receivable from a federal agency other than the General Fund of the U. S. Government.

Account Title: Accrual of Amounts Receivable from Custodian or Non-Entity Assets Receivable from a Federal Agency - Other than the General Fund of the U.S. Government

Account Number: 571300

Normal Balance: Credit

Definition: In a custodial or non-entity transaction between two federal entities, there is an entity who collects on behalf of another entity, but is not entitled to retain the collections (collecting entity or custodian) and an agency on whose behalf the collecting entity is collecting (receiving entity). This account should be used by the receiving entity to accrue the amount that will be transferred to them by the collecting agency. This USSGL account is a direct to the collecting entity's Accrued Collections for Others Statement of Custodial Activity (USSGL account 599100), Offset to Non-Entity Accrued Collections Statement of Changes in Net Position (USSGL account 599400), and in certain situations Collections for Others – Statement of Custodial Activity (USSGL account 599000).

Justification: New USSGL account needed to allow proper reporting of the accrual related to the receivable from a custodian and non-entity assets receivable from a federal entity other than the General Fund of the U. S. Government.

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

Updated USSGL Accounts (Effective FY 2019)

Account Title: Asset for Agency’s Custodial and Non-Entity Liabilities – [General Fund of the U.S. Government](#)

Account Number: 198000

Normal Balance: Debit

Definition: The total amount of non-entity custodial assets for collections, or amounts to be collected, by Federal agencies on behalf of the General Fund of the U.S. Government. This amount will be reduced, at yearend, by the amount of associated Fund Balance With Treasury that is transferred ~~(swept)~~. These assets are a direct offset to the collecting entity's Custodial Liability (USSGL account 298000) and Liability for Non-Entity Assets Not Reported on the Statement of Custodial Liability (USSGL account 298500). This account is for the General Fund of the U.S. Government use only. This account does not close at yearend.

Justification: Update the USSGL account title to distinguish its use for reporting the collection of custodial activity on behalf of the General Fund of the U.S. Government only.

Account Title: Accrual of Agency Amount to Be Collected – Custodial and Non-Entity - [General Fund of the U.S. Government](#)

Account Number: 571200

Normal Balance: Credit

Definition: The accrued amount of non-entity, custodial collections and custodial revenues to be collected by a reporting entity on behalf of the General Fund of the U.S. Government. This account corresponds to the Federal reporting entity's Accrual Collections for Others Statement of Custodial Activity (USSGL account 599100) and Offset to Non-Entity Accrued Collections Statement of Changes in Net Position (USSGL account 599400). This account is for the General Fund of the U.S. Government use only.

Justification: Update the USSGL account title to distinguish its use for reporting the collection of custodial activity on behalf of the General Fund of the U.S. Government only.

Account Title: Financing Sources Transferred In From Custodial Statement Collections

Account Number: 599700

Normal Balance: Credit

Definition: The amount of financing sources transferred in to a Treasury Account Symbol (TAS) from collections previously recorded on the Statement of Custodial Activity. [Unless specifically identified by the Bureau of the Fiscal Service in conjunction with OMB](#), this transfer creates a budgetary resource in the receiving TAS.

Justification: Update the USSGL account definition to allow this type of collection to not have a budgetary effect if specifically identified by Fiscal Service.

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

Attribute Additions and Updates:

USSGL Acct.	USSGL Account Title	Anticipated	Budg/ Prop	Norm Bal	Begin /End	Debit/ Credit	Auth Type Code	Apport Cat	Apport Cat B
198100	Receivable from Custodian or Non-Entity Assets Receivable From a Federal Agency– Other than the General Fund of the U.S. Government	N	P	D	B/E	D/C			
298000	Custodial Liability	N	P	C	B/E	D/C			
298500	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	N	P	C	B/E	D/C			
520000	Revenue From Services Provided	N	P	C	E	D/C			
520900	Contra Revenue for Services Provided	N	P	D	E	D/C			
571300	Accrual of Amounts Receivable From Custodian or Non-Entity Assets Receivable from a Federal Agency - Other than the General Fund of the U.S. Government	N	P	C	E	D/C			
599000	Collections for Others – Statement of Custodial Activity	N	P	D	E	D/C			
599100	Accrued Collections for Others – Statement of Custodial	N	P	D	E	D/C			
599300	Offset to Non-Entity Collections - Statement of Changes in Net Position	N	P	D	E	D/C			
599400	Offset to Non-Entity Accrued Collections - Statement of Changes in Net Position	N	P	D	E	D/C			
599700	Financing Sources Transferred In From Custodial Statement Collections	N	P	C	E	D/C			
599800	Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government	N	P	D	E	D/C			

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

USSGL Acct.	Avail Time	BEA Cat	Borrow Source	Budgetary Impact Indicator	Cohort Year	Cust/ Non-Cust	Exch/ Non-exch	Fed/ Non-fed	Trading Partner	Trading Partner Main	PY Adj	Program Indicator	Pgm Rpt Category
198100						A		F	###	/####			
298000						S		F/G/N/Z	###	####			
298500						A		F/G/Z	###	####			
520000						A/S	X	F/N	###	/####			
520900						A/S	X	F/N	###	/####			
571300						A	E/T/X	F	###	####			
599000				D/E		S	E/T/X	F/G/N/Z	###	####			
599100				D/E		S	E/T/X	F/G/N/Z	###	####			
599300				E		A		F/G/Z	###	####			
599400				E		A		F/G/Z	###	####			
599700						A	E/T/X	F	###	/####			
599800						S	E/T/X	F	###	/####			

USSGL Acct.	Reimb Flag	Year of BA	Reduction Type	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans. Code
198100				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
298000				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
298500				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
520000				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
520900				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
571300				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
599000				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
599100				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
599300				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
599400				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
599700				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N
599800				CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

USSGL Accounts As Reflected In Statement Crosswalks:

USSGL Account	Balance Sheet	Statement of Custodial Activity	Statement of Net Cost	Statement of Changes in Net Position	Reclassified Balance Sheet¹	Reclassified Statement of Net Cost²	Reclassified Statement of Operations and Changes in Net Position³	SF 133: Report on Budget Execution and Schedule P and Statement of Budgetary Resources
198100	Line 3	N/A	N/A	N/A	Line 3.12	N/A	N/A	N/A
571300	Line 32-Report Type Code E Line 33-Report Type Code U	N/A	Line 2-Exch/Nonexch X (Footnote 4) Line 7-Exch/Nonexch X (Footnote 5) N/A-Exch/Nonexch E/T	N/A- Exch/Nonexch X Line15-Exch/Nonexch E/T	Line 9.1-Report Type Code E Line 9.2-Report Type Code U	Line 12.10-Exch/Nonexch X N/A-Exch/Nonexch E/T	N/A-Exch/Nonexch X Line 6.8-Exch/Nonexch E/T	N/A
599700	Line 32-Report Type Code E Line 33-Report Type Code U	N/A	Line 2-Exch/Nonexch X (Footnote 4) Line 7-Exch/Nonexch X (Footnote 5) N/A-Exch/Nonexch E/T	N/A- Exch/Nonexch X Line15-Exch/Nonexch E/T	Line 9.1-Report Type Code E Line 9.2-Report Type Code U	Line 12.8- Exch/Nonexch X N/A-Exch/Nonexch E/T	N/A – Exch/Nonexch X Line 6.6-Exch/Nonexch E/T	N/A

¹ Part 2 GTAS (FY 2019) will be updated to reflect the changes as presented in the document in July 2018, but TFM Chapter 2-4700 Appendix 7 will not be updated to reflect the new Reciprocal Categories until May 2019.

² See Footnote 1 above.

³ See Footnote 1 above.

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

New Transaction Codes (Effective FY 2019)

C133 To record the receivable from the collecting entity for custodial collections and non-entity assets collected on behalf of a Federal entity other than the General Fund of the U.S. Government.

Comment: This transaction is recorded by the federal agency that will receive the funds collected by the collecting entity. The federal agency collecting these funds should record TC-C142 to establish the payable for the custodial collections on behalf of another federal agency

Reference: Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government

Budgetary Entry

None

Proprietary Entry

Debit 198100 Receivable From Custodian or Non-Entity Assets Receivable From a Federal Agency– Other than the General Fund of the U.S. Government

Credit 571300 Accrual of Amounts Receivable From Custodian or Non-Entity Assets Receivable from a Federal Agency - Other than the General Fund of the U.S. Government

Justification: Provide TC to allow proper intragovernmental eliminations

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

C135 To record the collection of Federal and non-Federal revenue reported on the Statement of Custodial Activity or on the custodial footnote that is deposited.

Comment: This transaction is recorded by the federal agency collecting the funds on behalf of the recipient agency to whom those funds will be transferred.

Reference: Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government

Budgetary Entry

None

Proprietary Entry

Debit 101000 Fund Balance With Treasury

Credit 520000 Revenue From Services Provided

Credit 531000 Interest Revenue - Other

Credit 531100 Interest Revenue - Investments

Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds

Credit 532000 Penalties and Fines Revenue

Credit 532500 Administrative Fees Revenue

Credit 560000 Donated Revenue - Financial Resources

Credit 580000 Tax Revenue Collected - Not Otherwise Classified

Credit 580100 Tax Revenue Collected - Individual

Credit 580200 Tax Revenue Collected - Corporate

Credit 580300 Tax Revenue Collected - Unemployment

Credit 580400 Tax Revenue Collected - Excise

Credit 580500 Tax Revenue Collected - Estate and Gift

Credit 580600 Tax Revenue Collected - Customs

Credit 590000 Other Revenue

Credit 592300 Valuation Change in Investments - Beneficial Interest in

Justification: Create transaction for the use in recording custodial collections.

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

Updated Transaction Codes (Effective FY 2019)

C404 To record contra-revenue in the amount of revenue accrued and establish a custodial liability.

Comment: ~~Also post USSGL TC-C402.~~ For custodial collections on behalf of the General Fund receipt account post USSGL TC-C402. For custodial collections for transfer to another federal agency also post TC-C420

Budgetary Entry

None

Proprietary Entry

Debit 599100 Accrued Collections for Others - Statement of Custodial Activity

Credit 298000 Custodial Liability

Justification: Update Comment section to provide clarification of other transaction codes to be used by users in specific situations.

C420 To record accrued revenue or other financing sources without budgetary impact.

Comment: Receivables from non-Federal sources are not budgetary resources until collected. This transaction should be used if you have a receivable recorded from a transaction with nonfiduciary deposit funds. For receivables reported for Federal and non-Federal custodial collections, also post USSGL TC-C404. For Federal and non-Federal receivables reported in a General Fund receipt account, also post USSGL TC-C405. See USSGL TC-F124 for the preclosing adjusting entry recorded at yearend.

Reference: OMB Circular No. A-11, the Budget totals exclude amounts from deposit fund transactions because the funds are not owned by the Government. Therefore, the budget records transactions between deposit funds and budgetary accounts as transactions with public. Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry

None

Proprietary Entry

Debit 131000 Accounts Receivable

Debit 132000 Funded Employment Benefit Contributions Receivable

Debit 134000 Interest Receivable - Not Otherwise Classified

Debit 134100 Interest Receivable - Loans

Debit 134200 Interest Receivable - Investments

Debit 134300 Interest Receivable - Taxes

Debit 136000 Penalties and Fines Receivable - Not Otherwise Classified

Debit 136100 Penalties and Fines Receivable - Loans

Debit 136300 Penalties and Fines Receivable - Taxes

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

Debit 137000 Administrative Fees Receivable - Not Otherwise Classified
Debit 137100 Administrative Fees Receivable - Loans
Debit 137300 Administrative Fees Receivable - Taxes
Debit 138100 Interest Receivable - Loans - Troubled Assets Relief Program
Debit 138400 Interest Receivable - Foreign Currency Denominated Assets
Credit 510000 Revenue From Goods Sold
Credit 520000 Revenue From Services Provided
Credit 531000 Interest Revenue - Other
Credit 531100 Interest Revenue - Investments
Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds
Credit 532000 Penalties and Fines Revenue
Credit 532500 Administrative Fees Revenue
Credit 540000 Funded Benefit Program Revenue
Credit 550000 Insurance and Guarantee Premium Revenue
Credit 560000 Donated Revenue - Financial Resources
Credit 577500 Nonbudgetary Financing Sources Transferred In
Credit 590000 Other Revenue

Justification: Update Comment section to provide clarification of other transaction codes to be used by users in specific situations.

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

<u>Listing of USSGL Accounts Used in This Scenario</u>	
<u>Account Number</u>	<u>Account Name</u>
<u>Budgetary</u>	
411400	Appropriated Receipts Derived From Available Trust or Special Fund Receipts
445000	Unapportioned Authority
<u>Proprietary</u>	
101000	Fund Balance With Treasury
131000	Accounts Receivable
131900	Allowance for Loss on Accounts Receivable
198100	Receivable from Custodian or Non-Entity Assets Receivable From a Federal Agency – Other than the General Fund of the U.S. Government
298000	Custodial Liability
520000	Revenue From Services Provided
520900	Contra Revenue for Services Provided
571300	Accrual of Amounts Receivable From Custodian or Non-Entity Assets Receivable From a Federal Agency - Other than the General Fund of the U.S. Government
599000	Collections for Others – Statement of Custodial Activity
599100	Accrued Collections for Others – Statement of Custodial
599700	Financing Sources Transferred In From Custodial Statement Collections
599800	Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

Illustrative Transactions:

1. To record the receipt of exchange custodial collection by the Collecting Agency (TAFS XX1).																	
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC
<u>Budgetary Entry</u>									<u>Budgetary Entry</u>								
N/A									N/A								
<u>Proprietary Entry</u>									<u>Proprietary Entry</u>								
101000 Fund Balance With Treasury 520000 Revenue From Services Provided	600	600	S	X	G N	099	40	C134	N/A								

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

2. To record the receivable/payable resulting from the exchange custodial collection by the Collecting Agency (TAFS XX1) reported in Transaction 1.

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC
<u>Budgetary Entry</u>									<u>Budgetary Entry</u>								
N/A									N/A								
<u>Proprietary Entry</u>									<u>Proprietary Entry</u>								
599000 Collections for Others – Statement of Custodial Activity	600		S	X	F	XX2	14	C142	198100 Receivable from Custodian or Non- Entity Assets Receivable From a Federal Agency – Other Than the General Fund of the U.S. Government	600				F	XX1	10	C133
298000 Custodial Liability		600	S		F	XX2	10		571300 Accrual of Amounts Receivable From Custodian or Non- Entity Assets Receivable From a Federal Agency – Other than the General Fund of the U.S. Government		600		X	F	XX1	14	

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

3. To record the transfer of the exchange custodial collection from the Collecting Agency (TAFS XX1) to the Receiving Agency (TAFS XX2).																	
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC	Receiving Agency ⁴ (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC
<u>Budgetary Entry</u>									<u>Budgetary Entry</u>								
N/A									411400 Appropriated Receipts Derived from Available Trust or Special Fund Receipts	600							
									445000 Unapportioned Authority		600						
<u>Proprietary Entry</u>									<u>Proprietary Entry</u>								A212
599800 Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government	600		S	X	F	XX2	13	A210	101000 Fund Balance With Treasury	600				G	099	40	
101000 Fund Balance With Treasury		600			G	099	40		599700 Custodial Collections Transferred In From Custodial Statement Collections		600		X	F	XX1	13	

⁴ It should be noted the common practice followed by receiving agencies would be to record the budgetary and proprietary transactions in different TAS' by following a two-step process whereby the collections are initially deposited into a receipt account and then transferred to an expenditure account.

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

4. To record the reduction of the custodial liability by the Collecting Agency (TAFS XX1) and the custodial receivable by the Receiving Agency (TAFS XX2) resulting from the transfer of the exchange custodial collection from the Collecting Agency (TAFS XX1) to the Receiving Agency (TAFS XX2).

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC
<u>Budgetary Entry</u>									<u>Budgetary Entry</u>								
N/A									N/A								
<u>Proprietary Entry</u>									<u>Proprietary Entry</u>								
298000 Custodial Liability	600		S		F	XX2	10		571300 Accrual of Amounts	600			X	F	XX1	14	
599000 Collections for Others – Statement of Custodial Activity		600	S	X	F	XX2	14	C142 R	Receivable From Custodian or Non- Entity Assets Receivable From a Federal Agency– Other Than the General Fund of the U.S. Treasury								
									198100 Receivable From Custodian or Non- Entity Assets Receivable From a Federal Agency – Other Than the General Fund of the U.S. Treasury		600			F	XX1	10	C133 R

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

5. To record the accrual for any outstanding exchange custodial collections at month end. ⁵								
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrn	RC	TC
<u>Budgetary Entry</u>								
N/A								
<u>Proprietary Entry</u>								
131000 Accounts Receivable	100		S		N			C420
520000 Revenue From Services Provided		100	S	X	N			

⁵ For illustrative purposes only, this scenario provides the accrual transactions in Transaction 5 which would normally be recorded at the end of each reporting period and the reversal of the accrual transactions in Transaction 9 which would normally be recorded at the beginning of the accounting period following the accrual. As a result, these transactions are not reflected in the financial statements because they have both been recorded in the same period in this scenario.

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

6. To record the receivable/payable resulting from the accrual entry made by the Collecting Agency (TAFS XX1) at month end reported in Transaction 5.																	
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC
<u>Budgetary Entry</u>									<u>Budgetary Entry</u>								
N/A									N/A								
<u>Proprietary Entry</u>									<u>Proprietary Entry</u>								
599100 Accrued Collections for Others – Statement of Custodial Activity	100		S	X	F	XX2	14	C404	198100 Receivable From Custodian or Non- Entity Assets Receivable From a Federal Agency– Other than the General Fund of the U.S Government	100				F	XX1	10	C133
298000 Custodial Liability		100	S		F	XX2	10		571300 Accrual of Amounts Receivable From Custodian or Non- Entity Assets Receivable From a Federal Agency - Other than the General Fund of the U.S. Government		100		X	F	XX1	14	

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

7. To record the allowance for loss as recognized by the Collecting Agency (TAFS XX1).								
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC
<u>Budgetary Entry</u>								
N/A								
<u>Proprietary Entry</u>								
520900 Contra Revenue for Services Provided	20		S	X	N			
131900 Allowance for Loss on Accounts Receivable		20	S		N			D402

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

8. To record the reduction of the receivable/payable resulting from the allowance for loss entry made by the Collecting Agency (TAFS XX1) in Transaction 7.																	
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC
<u>Budgetary Entry</u>									<u>Budgetary Entry</u>								
N/A									N/A								
<u>Proprietary Entry</u>									<u>Proprietary Entry</u>								
298000 Custodial Liability	20		S		F	XX2	10		571300 Accrual of Amounts								
599100 Accrued								C404	Receivable From	20			X	F	XX1	14	
Collections for		20	S	X	F	XX2	14	R	Custodian or Non-								
Others – Statement									Entity Assets								
Of Custodial									Receivable From a								
Activity									Federal Agency - Other					F	XX1	10	C133
									than the General Fund								R
									of the U.S.Government		20						
									198100 Receivable From								
									Custodian or Non-								
									Entity Assets								
									Receivable From a								
									Federal Agency–								
									Other than the								
									General Fund of the								
									U.S. Government								

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

9. To record the reversal of the accrual of exchange custodial collections at month end (Transaction 5) and the allowance for loss related to exchange custodial collections at month end (Transaction 7). ⁶								
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC
<u>Budgetary Entry</u>								
N/A								
<u>Proprietary Entry</u>								
131900 Allowance for Loss on Accounts Receivable	20		S		N			D402R
520900 Contra Revenue for Services Provided		20	S	X	N			
520000 Revenue From Services Provided	100		S	X	N			C420R
131000 Accounts Receivable		100	S		N			

⁶ For illustrative purposes only, this scenario provides the accrual transactions in Transaction 5 which would normally be recorded at the end of each reporting period and the reversal of the accrual transactions in Transaction 9 which would normally be recorded at the beginning of the accounting period following the accrual. As a result, these transactions are not reflected in the financial statements because they have both been recorded in the same period in this scenario.

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

10. To record the reversal of the custodial liability balance remaining of the original accrual recorded at month end to create the receivable/payable reduced by the allowance for loss entry made by the Collecting Agency (TAFS XX1).

Note: In lieu of reversing entries 9 and 10, and entry 5, the agencies may elect to adjust balances at the subsequent month end when appropriate.

Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptrnr	RC	TC
<u>Budgetary Entry</u>									<u>Budgetary Entry</u>								
N/A									N/A								
<u>Proprietary Entry</u>									<u>Proprietary Entry</u>								
298000 Custodial Liability	80		S		F	XX2	10	C404 R	571300 Accrual of Amounts Receivable From Custodian or Non- Entity Assets	80			X	F	XX1	14	C133
599100 Accrued Collections for Others – Statement Of Custodial Activity		80	S	X	F	XX2	14		Receivable From a Federal Agency - Other than the General Fund of the U.S.Government					F	XX1	10	
									198100 Receivable From Custodian or Non- Entity Assets Receivable From a Federal Agency – Other than the General Fund of the U.S. Government		80						

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

Pre-Closing Trial Balance					
USSGL Account	Description	Collecting Agency TAFS XX1		Receiving Agency TAFS XX2	
		DR	CR	DR	CR
<u>Budgetary:</u>					
411400	Appropriated Receipts Derived from Available Trust or Special Fund Receipts			600	
445000	Unapportioned Authority				600
	Total Budgetary	0	0	600	600
<u>Proprietary:</u>					
101000 (G)	Fund Balance With Treasury			600	
520000 (N)	Revenue From Services Provided		600		
599700 (F)	Financing Sources Transferred In From Custodial Statement Collections				600
599800 (F)	Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government	600			
	Total Proprietary	600	600	600	600

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

Illustrative Closing Entry Transactions:

11. To record closing of revenue, expense, and other financing source accounts to cumulative results of operations.																	
Collecting Agency (TAFS XX1)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC	Receiving Agency (TAFS XX2)	DR	CR	Cust/ Non Cust	Exch/ Non Exch	Fed/ Non Fed	Trade Ptnr	RC	TC
<u>Budgetary Entry</u>									<u>Budgetary Entry</u>								
N/A									420100 Total Actual Resources – Collected	600							
									411400 Appropriated Receipts Derived from Unavailable Trust or Special Fund Receipts		600						F302
<u>Proprietary Entry</u>									<u>Proprietary Entry</u>								
331000 Cumulative Results of Operations	600								599700 Custodial Collections Transferred In From Custodial Statement Collections	600			X	F	XX1	13	F336
520000 Revenue From Services Provided	600		S	X	N				331000 Cumulative Results of Operations		600						
599800 Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government		600			F	XX2	13										
331000 Cumulative Results of Operations		600															

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

Post Closing Trial Balance					
USSGL Account	Description	Collecting Agency TAFS XX1		Receiving Agency TAFS XX2	
		DR	CR	DR	CR
<u>Budgetary:</u>					
411400	Appropriated Receipts Derived from Available Trust or Special Fund Receipts				
420100	Total Actual Resources Collected			600	
445000	Unapportioned Authority				600
	Total Budgetary	0	0	600	600
<u>Proprietary:</u>					
101000 (G)	Fund Balance With Treasury			600	
331000	Cumulative Results of Operations		0		600
520000 (N)	Revenue From Services Provided		0		
599700 (F)	Financing Sources Transferred In From Custodial Statement Collections				0
599800 (F)	Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government	0			
	Total Proprietary	0	0	600	600

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

Illustrative Financial Statements:

BALANCE SHEET		
	Collecting Agency TAFS XX1	Receiving Agency TAFS XX2
Assets:		
Intragovernmental		
1 Fund Balance With Treasury (101000)		600
6 Total Intragovernmental (calc.)		600
15 Total Assets (calc.)	0	600
Liabilities:		
28 Total Liabilities (calc.)	0	0
Net Position:		
32 Cumulative Results of Operations– Funds From Dedicated Collections	0	(600)
34 Total Net Position– Funds From Dedicated Collections (calc.)	0	(600)
36 Total Net Position (calc.)	0	(600)
37 Total Liabilities and Net Position (calc.)	0	(600)

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

STATEMENT OF NET COST		
	Collecting Agency TAFS XX1	Receiving Agency TAFS XX2
Gross Program Costs:		
Program A:		
1 Gross costs	0	0
2 Less: earned revenue	0	0
3 Net Program costs (calc. 1 - 2)	0	0
4 (Gains)/Loss on pension, or ORB or OPEB Assumption Changes	0	0
5 Net program costs including Assumption change: (calc. 3 + 4)	0	0
6 Costs not assigned to programs	0	0
7 Less: earned revenues not attributed to programs (599700 X)	0	600
8 Net cost of operations (calc. 5 + 6 - 7)	0	600

STATEMENT OF CHANGES IN NET POSITION		
	Collecting Agency TAFS XX1	Receiving Agency TAFS XX2
Unexpended Appropriations:		
3 Beginning Balances, as Adjusted (calc. 1...2b)	0	0
Budgetary Financing Sources:		
14 Total Financing Sources (calc. 4...13)	0	0
23 Total Financing Sources (calc. 13...22)	0	0
24 Net Cost of Operations (+/-)	0	600
25 Net Change (calc. 23 - 24)	0	(600)
26 Cumulative Results of Operations (calc. 12+25)	0	(600)
27 Net Position (calc. 17 + 26)	0	(600)

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

STATEMENT OF CUSTODIAL ACTIVITY		
	Collecting Agency TAFS XX1	Receiving Agency TAFS XX2
Revenue Activity:		
Sources of Cash Collections:		
7 Miscellaneous (520000 X)	600	0
8 Total Cash Collections (calc. 1...7)	600	0
9 Accrual Adjustments (+/-)	0	0
10 Total Custodial Revenue (calc. 8...9)	600	0
11 Transferred to Others (by Recipient) (599800 X)	600	0
15 Total Disposition of Collections (calc. 11+12+13+14)	600	0
“Optional Method” (calc. 11-12+13+14)		0
16 Net Custodial Activity (calc. 10-15)	0	0

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

STATEMENT OF BUDGETARY RESOURCES			
		Collecting Agency TAFS XX1	Receiving Agency TAFS XX2
Line No.	Budgetary resources:		
1051	Unobligated balance from prior year budget authority	0	0
1290	Appropriations (discretionary and mandatory) (411400, 414600)	0	600
1910	Total budgetary resources	0	600
Status of budgetary resources			
Status of budgetary resources			
2404	Unapportioned unexpired accounts (445000)	0	600
2412	Unexpired unobligated balance, end of year (Sum of SBR lines 2204,2304,2404)	0	600
2490	Unobligated balance, end of year (Sum of SBR lines 2412 and 2413)	0	600
2500	Total budgetary resources (Sum of SBR lines 2190 and 2490)	0	600
Outlays, net:			
4190	Outlays, net (total) (discretionary and mandatory) (Sum of SBR lines 4185 and 4187)	0	0

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & SCHEDULE P BUDGET PROGRAM AND FINANCING SCHEDULE			
		Receiving Agency TAFS XX2	
		SF 133	Schedule P
Line No	BUDGETARY RESOURCES		
	Budget authority:		
	Appropriations:		
	Mandatory:		
1201	Appropriation (special or trust fund) (411400)	600	600
1260	Appropriation, mandatory (total)	600	600
1900	Budget authority (total)	600	600
1910	Total budgetary resources	600	0
1930	Total budgetary resources available	0	600
Memorandum (non-add) entries:			
	All Accounts:		
1941	Unexpired unobligated balance, end of year (445000)	0	600
STATUS OF BUDGETARY RESOURCES			
	New obligations and upward adjustments:		
2403	Other (445000)	600	0
2412	Unexpired unobligated balance: end of year	600	0
2490	Unobligated balance, end of year	600	0
2500	Total budgetary resources	600	0
BUDGET AUTHORITY AND OUTLAYS, NET			
4170	Outlays, net (mandatory)	0	0
4190	Outlays, net (total)	0	0

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

RECLASSIFIED BALANCE SHEET		
	Collecting Agency TAFS XX1	Receiving Agency TAFS XX2
1 Assets		
3 Federal		
3.1 Fund balance with Treasury (RC 40) /1 (101000)	0	600
4 Total assets (calc. 2.9 + 3.14)	0	600
5 Liabilities:		
8 Total liabilities (calc. 6.10 + 7.15)	0	0
9 Net position:		
9.1 Net position - funds from dedicated collections	0	(600)
9.2 Net position – funds other than from dedicated collections		
10 Total net position (calc. 9.1 + 9.2)	0	(600)
11 Total liabilities and net position (calc. 8 + 10)	0	(600)

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

RECLASSIFIED STATEMENT OF NET COST		
	Collecting Agency TAFS XX1	Receiving Agency TAFS XX2
1 Gross cost		
2 Non-federal gross cost	0	0
6 Total non-federal gross cost (calc. 2...5)	0	0
7 Federal gross cost		
7.3 Buy/sell cost (RC 24)/2	0	0
8 Total federal gross cost (calc. 7.1...7.8)	0	0
9 Department total gross cost (calc. 6 + 8)	0	0
10 Earned revenue		
11 Non-federal earned revenue (520000X)	(600)	0
12 Federal earned revenue	0	0
12.2 Buy/sell revenue (exchange) (RC 24)/2	0	0
12.7 Custodial collections transferred to a TAS other than the General Fund of the U.S. Government – Exchange (RC 13) (599800X)	600	0
12.8 Collections Transferred in to a TAS Other Than the General Fund of the U.S. Government – Exchange (RC 13) (599700X)	0	(600)
13 Total federal earned revenue (calc. 12.1...12.11)	600	(600)
14 Department total earned revenue (calc. 11 + 13)	0	(600)
15 Net cost of operations (calc. 14 - 9)	0	(600)

Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government – Exchange

RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION		
	Collecting Agency TAFS XX1	Receiving Agency TAFS XX2
4 Net position, beginning of period - adjusted (calculated)	0	0
5.9 Total non-federal non-exchange revenue (calc. 5.1...5.8)	0	0
6 Federal non-exchange revenue:		
6.5 Collections transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC15) (599800 T)	0	0
6.6 Collections transferred into a TAS other than the General Fund of the U.S. Government – Nonexchange (RC 15)/1 (599700 T)	0	0
6.9 Total federal nonexchange revenue (calc. 6.1...6.8)	0	0
9 Net cost of operations (+/-)	0	(600)
10 Net position, end of period (calc. 4,5.9, 6.9,7.20, 8.11, and 9)	0	(600)