



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

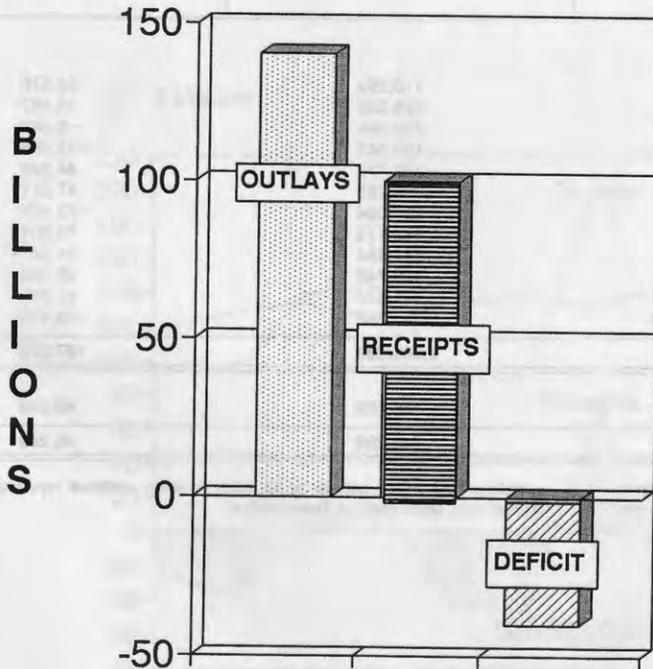
For Fiscal Year 1997 Through **October 31, 1996**, and Other Periods

**THIS BOOK DOES
NOT CIRCULATE**

Highlight

The Monthly Treasury Statement now includes detail on guaranteed and direct loan financing. See Table 6, Schedule E on pages 26 and 27.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH OCTOBER 1996



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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-/+)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,654	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,668	122,242	-35,426
Year-to-Date	1,452,763	1,560,038	107,275
FY 1997			
October	99,950	140,209	40,259
Year-to-Date	99,950	140,209	40,259

¹Outlays have been decreased by \$1 million, \$1 million and \$56 million to reflect additional reporting by the Bureau of Indian Affairs, the National Park Service and the Financial Management Service, respectively.

²Outlays have been increased by \$3 million to reflect additional reporting by the Maritime Administration, Department of Transportation.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, October 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	99,950	99,950	1,504,854	95,674	1,586,239
On-budget receipts	73,938	73,938	1,117,443	72,280	1,179,034
Off-budget receipts	26,012	26,012	387,411	23,393	407,205
Total outlays	140,209	140,209	1,630,587	118,252	1,680,355
On-budget outlays	113,584	113,584	1,313,150	92,051	1,352,624
Off-budget outlays	26,625	26,625	317,437	26,201	327,731
Total surplus (+) or deficit (-)	-40,259	-40,259	-125,733	-22,578	-94,116
On-budget surplus (+) or deficit (-)	-39,646	-39,646	-195,707	-19,771	-173,590
Off-budget surplus (+) or deficit (-)	-613	-613	+69,974	-2,807	+79,474
Total on-budget and off-budget financing	40,259	40,259	125,733	22,578	94,116
Means of financing:					
Borrowing from the public	15,588	15,588	147,069	13,353	119,119
Reduction of operating cash, increase (-)	18,592	18,592	.....	16,755	.....
By other means	6,079	6,079	-21,336	-7,530	-25,003

¹These figures are based on the *Mid-Session Review of the FY 1997 Budget*, released by the Office of Management and Budget on July 16, 1996.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

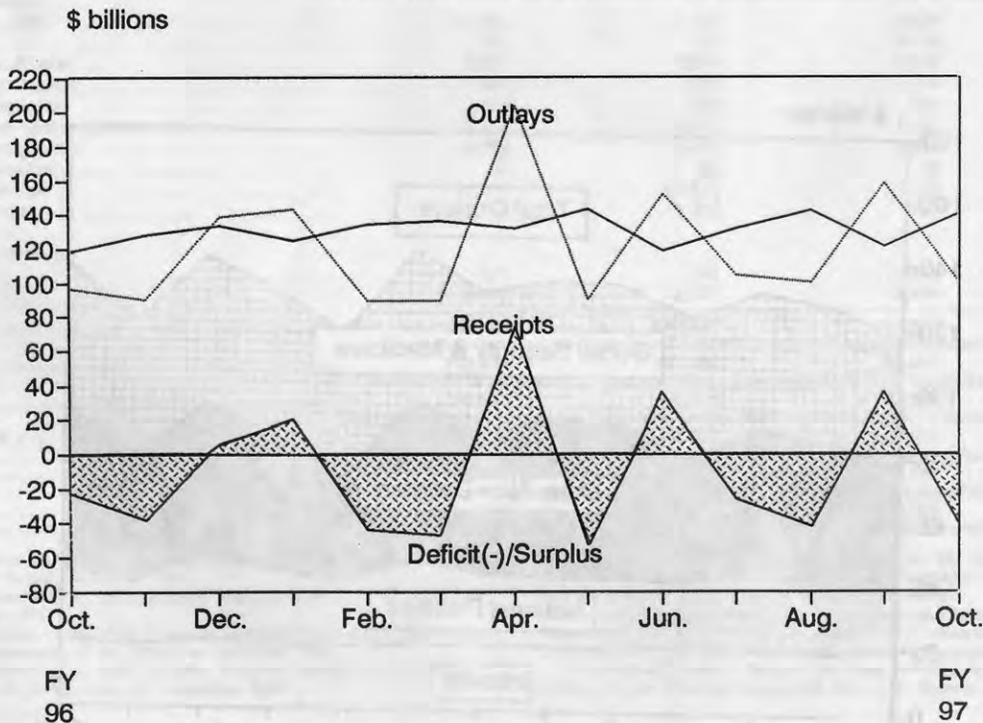


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

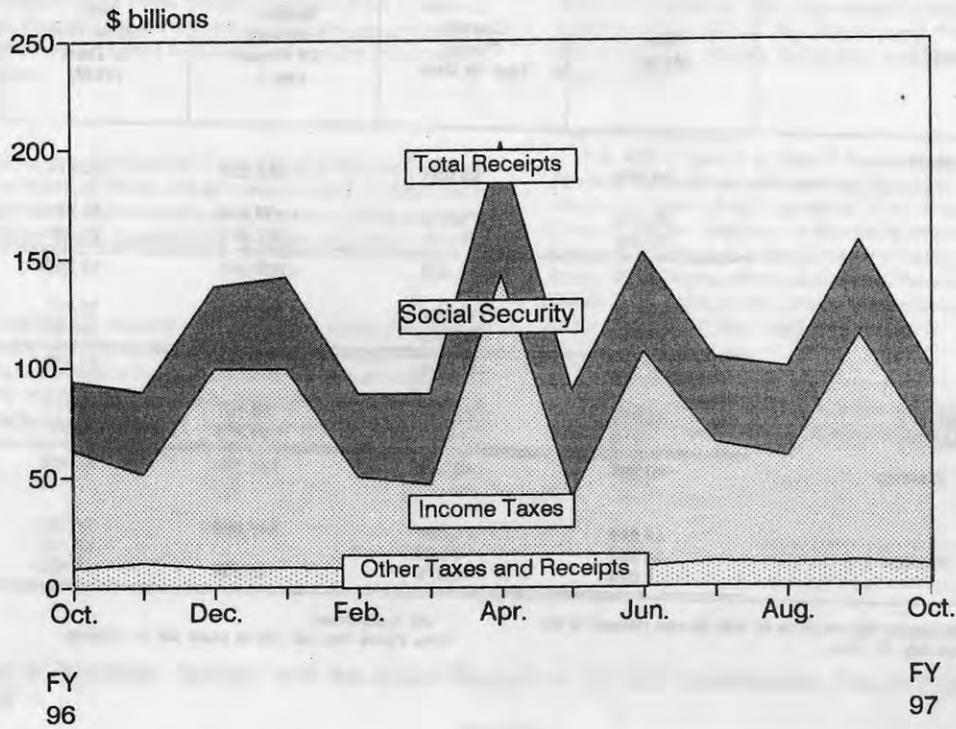


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

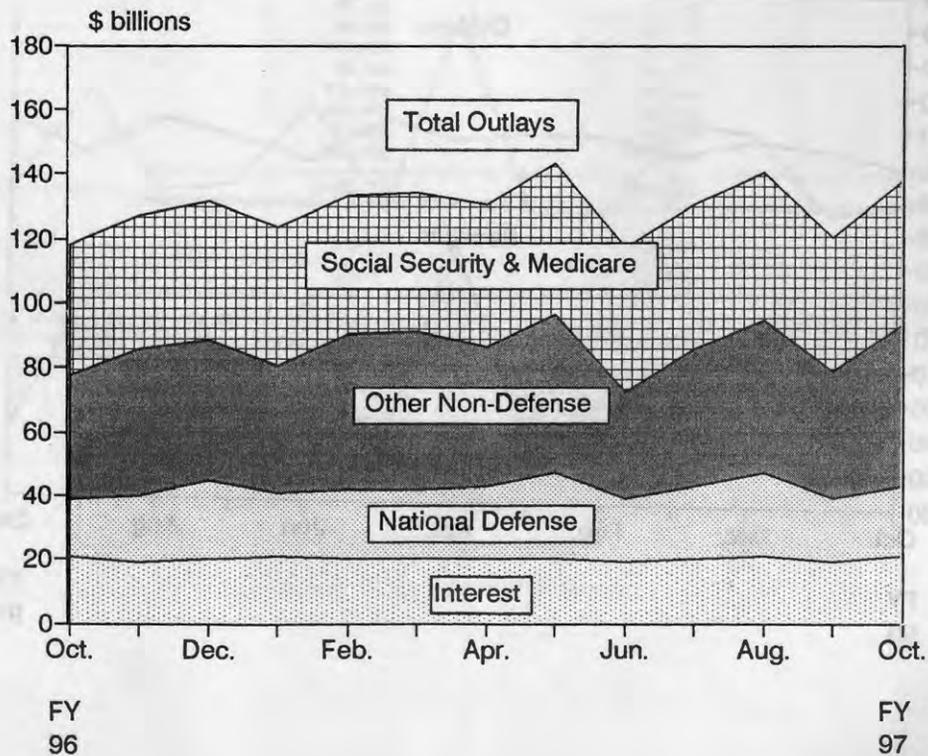


Table 3. Summary of Receipts and Outlays of the U.S. Government, October 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	54,000	54,000	51,840	654,971
Corporation income taxes	863	863	2,180	186,441
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	26,012	26,012	23,393	387,411
Employment taxes and contributions (on-budget)	8,416	8,416	7,155	112,415
Unemployment insurance	1,330	1,330	1,214	29,077
Other retirement contributions	346	346	342	4,614
Excise taxes	3,923	3,923	4,453	61,058
Estate and gift taxes	1,547	1,547	1,160	17,036
Customs duties	1,432	1,432	1,786	19,053
Miscellaneous receipts	2,081	2,081	2,150	32,778
Total Receipts	99,950	99,950	95,674	1,504,854
(On-budget)	73,938	73,938	72,280	1,117,443
(Off-budget)	26,012	26,012	23,393	387,411
Budget Outlays				
Legislative Branch	328	328	175	2,751
The Judiciary	216	216	197	3,561
Executive Office of the President	14	14	14	215
Funds Appropriated to the President	3,593	3,593	722	10,366
Department of Agriculture	5,985	5,985	5,810	59,349
Department of Commerce	313	313	353	3,960
Department of Defense—Military	21,218	21,218	17,093	247,699
Department of Defense—Civil	2,755	2,755	2,660	33,445
Department of Education	2,362	2,362	2,056	28,269
Department of Energy	1,380	1,380	1,495	14,521
Department of Health and Human Services	28,173	28,173	24,419	351,930
Department of Housing and Urban Development	3,103	3,103	1,087	30,028
Department of the Interior	640	640	2,364	6,999
Department of Justice	919	919	809	15,725
Department of Labor	2,439	2,439	2,510	34,308
Department of State	700	700	531	5,537
Department of Transportation	3,867	3,867	4 ⁵³ ,137	38,148
Department of the Treasury:				
Interest on the Public Debt	21,695	21,695	21,631	349,556
Other	851	851	5 ⁶ -30	24,173
Department of Veterans Affairs	3,374	3,374	1,619	40,134
Environmental Protection Agency	442	442	484	6,406
General Services Administration	285	285	339	894
National Aeronautics and Space Administration	1,115	1,115	1,128	13,729
Office of Personnel Management	3,762	3,762	3,576	44,849
Small Business Administration	25	25	16	452
Social Security Administration	31,811	31,811	28,235	399,130
Other independent agencies	1,968	1,968	6 ⁷ 25	16,999
Allowances				-4,384
Undistributed offsetting receipts:				
Interest	-347	-347	7-415	-104,102
Other	-2,777	-2,777	-2,765	-44,060
Total outlays	140,209	140,209	118,252	1,630,587
(On-budget)	113,584	113,584	92,051	1,313,150
(Off-budget)	26,625	26,625	26,201	317,437
Surplus (+) or deficit (-)	-40,259	-40,259	-22,578	-125,733
(On-budget)	-39,646	-39,646	-19,771	-195,707
(Off-budget)	-613	-613	-2,807	+69,974

¹These figures are based on the *Mid-Session Review of the FY 1997 Budget*, released by the Office of Management and Budget on July 16, 1996.

²Outlays have been decreased by \$1 million to reflect additional reporting by the Bureau of Indian Affairs for September 1996.

³Outlays have been decreased by \$1 million to capture additional reporting for "Concession Improvement Accounts," Department of the Interior, for September 1996.

⁴Outlays have been increased by \$3 million to reflect additional reporting by the Maritime Administration, Department of Transportation, for September 1996.

⁵Outlays have been decreased by \$3 million for the Department of Transportation and increased by \$3 million for the Department of the Treasury in September 1996 to reflect a prior period adjustment by the Financial Management Service.

⁶Outlays for the Department of the Treasury have been decreased by \$1 million and outlays for Other independent agencies have been increased by \$1 million to reflect additional reporting by the Corporation for National and Community Service for September 1996.

⁷Undistributed offsetting receipts have been increased by \$56 million to reflect additional reporting by the Financial Management Service for September 1996.

Table 4. Receipts of the U.S. Government, October 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	48,866			48,866			46,918		
Presidential Election Campaign Fund							(* *)		
Other	5,639			5,639			5,899		
Total—Individual income taxes	54,505	1505	54,000	54,505	505	54,000	52,818	978	51,840
Corporation income taxes	5,654	4,792	863	5,654	4,792	863	4,813	2,633	2,180
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	21,942		21,942	21,942		21,942	20,632	643	19,988
Self-Employment Contributions Act taxes	126		126	126		126	-92		-92
Deposits by States									
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	22,068		22,068	22,068		22,068	20,540	643	19,897
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	3,922		3,922	3,922		3,922	3,616	119	3,496
Self-Employment Contributions Act taxes	22		22	22		22	(* *)		(* *)
Receipts from railroad retirement account									
Deposits by States									
Other									
Total—FDI trust fund	3,944		3,944	3,944		3,944	3,616	119	3,496
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,024		8,024	8,024		8,024	6,804	-13	6,817
Self-Employment Contributions Act taxes	50		50	50		50	-6		-6
Receipts from Railroad Retirement Board									
Deposits by States									
Other									
Total—FHI trust fund	8,074		8,074	8,074		8,074	6,798	-13	6,811
Railroad retirement accounts:									
Rail industry pension fund	178	(* *)	178	178	(* *)	178	184	(* *)	184
Railroad Social Security equivalent benefit	164		164	164		164	160		160
Total—Employment taxes and contributions	34,428	(* *)	34,428	34,428	(* *)	34,428	31,298	750	30,549
Unemployment insurance:									
State taxes deposited in Treasury	953		953	953		953	872		872
Federal Unemployment Tax Act taxes	374	2	371	374	2	371	339	3	336
Railroad unemployment taxes	5		5	5		5	5		5
Railroad debt repayment									
Total—Unemployment insurance	1,333	2	1,330	1,333	2	1,330	1,216	3	1,214
Other retirement contributions:									
Federal employees retirement — employee contributions	341		341	341		341	336		336
Contributions for non-federal employees	6		6	6		6	6		6
Total—Other retirement contributions	346		346	346		346	342		342
Total—Social insurance taxes and contributions	36,107	3	36,104	36,107	3	36,104	32,856	752	32,104
Excise taxes:									
Miscellaneous excise taxes ²	2,044	-170	2,214	2,044	-170	2,214	2,229	42	2,187
Airport and airway trust fund	490	11	479	490	11	479	467		467
Highway trust fund	1,417	214	1,203	1,417	214	1,203	1,748	1	1,747
Black lung disability trust fund	28		28	28		28	52		52
Total—Excise taxes	3,979	55	3,923	3,979	55	3,923	4,497	43	4,453
Estate and gift taxes	1,608	61	1,547	1,608	61	1,547	1,206	46	1,160
Customs duties	1,889	457	1,432	1,889	457	1,432	1,883	97	1,786
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,597		1,597	1,597		1,597	1,756		1,756
All other	485	1	484	485	1	484	397	3	394
Total — Miscellaneous receipts	2,082	1	2,081	2,082	1	2,081	2,153	3	2,150
Total — Receipts	105,823	5,873	99,950	105,823	5,873	99,950	100,226	4,552	95,674
Total — On-budget	79,811	5,873	73,938	79,811	5,873	73,938	76,070	3,790	72,280
Total — Off-budget	26,012		26,012	26,012		26,012	24,156	763	23,393

¹Includes late filing for earned income credit related to 1995 tax returns.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	34	(* *)	33	34	(* *)	33	31	(* *)	31
House of Representatives	70	(* *)	70	70	(* *)	70	55	(* *)	55
Joint items	6	.....	6	6	.....	6	8	.....	8
Congressional Budget Office	2	.....	2	2	.....	2	2	.....	2
Architect of the Capitol	18	1	17	18	1	17	14	1	13
Library of Congress	159	.....	159	159	.....	159	29	.....	29
Government Printing Office:									
Revolving fund (net)	9	.....	9	9	.....	9	8	.....	8
General fund appropriations	6	.....	6	6	.....	6	6	.....	6
General Accounting Office	26	.....	26	26	.....	26	19	.....	19
United States Tax Court	2	.....	2	2	.....	2	2	.....	2
Other Legislative Branch agencies	1	.....	1	1	.....	1	2	.....	2
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	-1
Intrabudgetary transactions	-3	.....	-3	-3	.....	-3	(* *)	.....	(* *)
Total—Legislative Branch	329	2	328	329	2	328	177	2	175
The Judiciary:									
Supreme Court of the United States	2	.....	2	2	.....	2	2	.....	2
Courts of Appeals, District Courts, and other judicial services	207	(* *)	207	207	(* *)	207	187	(* *)	187
Other	6	.....	6	6	.....	6	8	.....	8
Total—The Judiciary	216	(* *)	216	216	(* *)	216	197	(* *)	197
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	3	.....	3	2	.....	2
Office of Management and Budget	4	.....	4	4	.....	4	4	.....	4
Other	7	.....	7	7	.....	7	7	.....	7
Total—Executive Office of the President	14	.....	14	14	.....	14	14	.....	14
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	11	11	-1	11	11	-1	20	19	2
Foreign military financing program	1,978	.....	1,978	1,978	.....	1,978	23	.....	23
Economic support fund and International Fund for Ireland									
Peacekeeping Operations	1,242	.....	1,242	1,242	.....	1,242	113	.....	113
Other	9	.....	9	9	.....	9	10	.....	10
Proprietary receipts from the public	2	.....	2	2	.....	2	4	.....	4
Intrabudgetary transactions .....	.....	9	-9	.....	9	-9	.....	31	-31
Total—International Security Assistance	3,242	20	3,222	3,242	20	3,222	170	50	120
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	321	.....	321	321	.....	321	314	.....	314
Other	2	.....	2	2	.....	2	9	.....	9
Other	145	.....	145	145	.....	145	197	.....	197
Total—Multilateral Assistance	468	.....	468	468	.....	468	520	.....	520
Agency for International Development:									
Sustainable development assistance program	185	.....	185	185	.....	185	117	.....	117
Assistance for eastern europe and the baltic States	11	.....	11	11	.....	11	29	.....	29
Assistance for the new independent States of the former soviet union									
Development fund for Africa	25	.....	25	25	.....	25	42	.....	42
Operating expenses	31	.....	31	31	.....	31	51	.....	51
Payment to the Foreign Service retirement and disability fund	33	.....	33	33	.....	33	34	.....	34
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public	12	56	-44	12	56	-44	35	2	33
Intrabudgetary transactions .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	40	-40
Total—Agency for International Development	296	56	241	296	56	241	308	42	266
Overseas Private Investment Corporation	7	9	-2	7	9	-2	5	13	-9
Peace Corps	18	.....	18	18	.....	18	16	.....	16
Other	4	.....	4	4	.....	4	8	.....	8
Total—International Development Assistance	793	65	728	793	65	728	856	55	801
International Monetary Programs	-74	.....	-74	-74	.....	-74	115	.....	115
Military Sales Programs:									
Special defense acquisition fund	1	(* *)	1	1	(* *)	1	9	20	-10
Foreign military sales trust fund	1,337	.....	1,337	1,337	.....	1,337	1,229	.....	1,229
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,627	-1,627	.....	1,627	-1,627	.....	1,533	-1,533
Other	5	.....	5	5	.....	5	(* *)	.....	(* *)
Total—Funds Appropriated to the President	5,305	1,712	3,593	5,305	1,712	3,593	2,379	1,658	722

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	63	.....	63	63	.....	63	62	.....	62
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	32	.....	32	32	.....	32	29	.....	29
Extension activities	42	.....	42	42	.....	42	32	.....	32
Other	11	.....	11	11	.....	11	3	.....	3
Animal and Plant Health Inspection Service	43	.....	43	43	.....	43	35	.....	35
Food Safety and Inspection Service	38	.....	38	38	.....	38	42	.....	42
Agricultural Marketing Service	116	.....	116	116	.....	116	115	.....	115
Farm Service Agency:									
Salaries and expenses	87	.....	87	87	.....	87	8	.....	8
Conservation programs	10	.....	10	10	.....	10	1,145	.....	1,145
Federal crop insurance corporation fund	188	114	74	188	114	74	202	43	159
Commodity Credit Corporation:									
Price support and related programs	2,464	416	2,048	2,464	416	2,048	1,268	513	755
National Wool Act Program .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Agricultural credit insurance fund	13	116	-103	13	116	-103	10	45	-35
Other	2	.....	2	2	.....	2	4	.....	4
Total—Farm Service Agency	2,765	646	2,119	2,765	646	2,119	2,638	602	2,036
Natural Resources Conservation Service:									
Conservation operations	43	.....	43	43	.....	43	43	.....	43
Watershed and flood prevention operations	24	.....	24	24	.....	24	21	.....	21
Other	12	.....	12	12	.....	12	9	.....	9
Rural Utilities Service:									
Rural water and waste disposal fund	50	.....	50	50	.....	50	42	.....	42
Rural electrification and telephone fund	36	422	-386	36	422	-386	382	590	-208
Rural development insurance fund	65	36	29	65	36	29	94	42	52
Other	18	427	-409	18	427	-409	7	11	-4
Rural housing and Community Development Service:									
Rural housing insurance fund	86	199	-113	86	199	-113	168	248	-80
Rental assistance program	43	.....	43	43	.....	43	38	.....	38
Other	34	.....	34	34	.....	34	36	.....	36
Foreign Agricultural Service	-34	.....	-34	-34	.....	-34	65	.....	65
Food and Consumer Service:									
Food stamp program	2,262	.....	2,262	2,262	.....	2,262	2,115	.....	2,115
State child nutrition programs	733	.....	733	733	.....	733	588	.....	588
Women, infants and children programs	350	.....	350	350	.....	350	295	.....	295
Other	99	.....	99	99	.....	99	67	.....	67
Total—Food and Consumer Service	3,444	.....	3,444	3,444	.....	3,444	3,065	.....	3,065
Forest Service:									
National forest system	59	.....	59	59	.....	59	77	.....	77
Firefighting and protection funds	-462	.....	-462	-462	.....	-462	56	.....	56
Forest service permanent appropriations	202	.....	202	202	.....	202	216	.....	216
Other	676	.....	676	676	.....	676	58	.....	58
Total—Forest Service	475	.....	475	475	.....	475	408	.....	408
Other	28	4	25	28	4	25	39	3	36
Proprietary receipts from the public .....	.....	130	-130	.....	130	-130	.....	66	-66
Intrabudgetary transactions	413	.....	413	413	.....	413	(* *)	.....	(* *)
Total—Department of Agriculture	7,848	1,863	5,985	7,848	1,863	5,985	7,372	1,562	5,810
Department of Commerce:									
Economic Development Administration	45	1	44	45	1	44	37	1	37
Bureau of the Census	31	.....	31	31	.....	31	34	.....	34
Promotion of Industry and Commerce	26	.....	26	26	.....	26	27	.....	27
Science and Technology:									
National Oceanic and Atmospheric Administration	185	1	184	185	1	184	186	(* *)	186
National Institute of Standards and Technology	47	.....	47	47	.....	47	55	.....	55
Other	-16	2	-18	-16	2	-18	15	1	13
Total—Science and Technology	216	3	213	216	3	213	256	2	254
Other	10	.....	10	10	.....	10	12	.....	12
Proprietary receipts from the public .....	.....	10	-10	.....	10	-10	.....	11	-11
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	327	14	313	327	14	313	367	13	353

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,237	.....	2,237	2,237	.....	2,237	1,112	.....	1,112
Department of the Navy	1,965	.....	1,965	1,965	.....	1,965	1,071	.....	1,071
Department of the Air Force	1,607	.....	1,607	1,607	.....	1,607	849	.....	849
Total—Military personnel	5,809	.....	5,809	5,809	.....	5,809	3,033	.....	3,033
Operation and maintenance:									
Department of the Army	2,311	.....	2,311	2,311	.....	2,311	1,424	.....	1,424
Department of the Navy	756	.....	756	756	.....	756	-787	.....	-787
Department of the Air Force	1,748	.....	1,748	1,748	.....	1,748	1,977	.....	1,977
Defense agencies	1,833	.....	1,833	1,833	.....	1,833	1,408	.....	1,408
Total—Operation and maintenance	6,648	.....	6,648	6,648	.....	6,648	4,021	.....	4,021
Procurement:									
Department of the Army	699	.....	699	699	.....	699	455	.....	455
Department of the Navy	1,274	.....	1,274	1,274	.....	1,274	1,582	.....	1,582
Department of the Air Force	1,042	.....	1,042	1,042	.....	1,042	1,274	.....	1,274
Defense agencies	270	.....	270	270	.....	270	306	.....	306
Total—Procurement	3,286	.....	3,286	3,286	.....	3,286	3,616	.....	3,616
Research, development, test, and evaluation:									
Department of the Army	503	.....	503	503	.....	503	375	.....	375
Department of the Navy	584	.....	584	584	.....	584	617	.....	617
Department of the Air Force	854	.....	854	854	.....	854	974	.....	974
Defense agencies	705	.....	705	705	.....	705	679	.....	679
Total—Research, development, test and evaluation	2,647	.....	2,647	2,647	.....	2,647	2,645	.....	2,645
Military construction:									
Department of the Army	74	.....	74	74	.....	74	50	.....	50
Department of the Navy	42	.....	42	42	.....	42	72	.....	72
Department of the Air Force	81	.....	81	81	.....	81	118	.....	118
Defense agencies	283	.....	283	283	.....	283	294	.....	294
Total—Military construction	481	.....	481	481	.....	481	535	.....	535
Family housing:									
Department of the Army	101	.....	101	101	.....	101	95	.....	95
Department of the Navy	99	.....	99	99	.....	99	143	.....	143
Department of the Air Force	96	.....	96	96	.....	96	62	.....	62
Defense agencies	17	1	16	17	1	16	11	5	7
Revolving and management funds:									
Department of the Army	-6	.....	-6	-6	.....	-6	62	.....	62
Department of the Navy	-32	.....	-32	-32	.....	-32	129	.....	129
Department of the Air Force	1	.....	1	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	1,296	.....	1,296	1,296	.....	1,296	630	.....	630
Other	-9	(* *)	-10	-9	(* *)	-10	-24	(* *)	-24
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	4	(* *)	4	4	(* *)	4	11	7	4
Department of the Air Force	5	5	5	5	5	5	1	1	5
Defense agencies	19	.....	19	19	.....	19	20	.....	20
Proprietary receipts from the public:									
Department of the Army .....	.....	16	-16	.....	16	-16	.....	41	-41
Department of the Navy .....	.....	64	-64	.....	64	-64	.....	-1,743	1,743
Department of the Air Force .....	.....	-70	70	.....	-70	70	.....	215	-215
Defense agencies .....	.....	183	-183	.....	183	-183	.....	-11	11
Intrabudgetary transactions:									
Department of the Army	48	.....	48	48	.....	48	6	.....	6
Department of the Navy	839	.....	839	839	.....	839	585	.....	585
Department of the Air Force	85	.....	85	85	.....	85	15	.....	15
Defense agencies	-15	.....	-15	-15	.....	-15	11	.....	11
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	21,418	200	21,218	21,418	200	21,218	15,608	-1,485	17,093

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	86	.....	86	86	.....	86	90	.....	90
Operation and maintenance, general	103	.....	103	103	.....	103	130	.....	130
Other	167	.....	167	167	.....	167	136	.....	136
Proprietary receipts from the public .....	.....	13	-13	.....	13	-13	.....	24	-24
Total—Corps of Engineers	355	13	342	355	13	342	355	24	331
Military retirement:									
Payment to military retirement fund	15,151	.....	15,151	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,455	.....	2,455	2,455	.....	2,455	2,355	.....	2,355
Intrabudgetary transactions	-15,151	.....	-15,151	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits	-47	.....	-47	-47	.....	-47	-31	.....	-31
Other	6	(* *)	6	6	(* *)	6	6	(* *)	6
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—Department of Defense—Civil	2,770	15	2,755	2,770	15	2,755	2,686	26	2,660
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	501	.....	501	501	.....	501	606	.....	606
Impact aid	14	.....	14	14	.....	14	40	.....	40
School improvement programs	86	.....	86	86	.....	86	102	.....	102
Other	37	.....	37	37	.....	37	33	.....	33
Total—Office of Elementary and Secondary Education	637	.....	637	637	.....	637	781	.....	781
Office of Bilingual Education and Minority Languages Affairs:									
Affairs	11	.....	11	11	.....	11	13	.....	13
Office of Special Education and Rehabilitative Services:									
Special education	194	.....	194	194	.....	194	272	.....	272
Rehabilitation services and disability research	209	.....	209	209	.....	209	194	.....	194
Special institutions for persons with disabilities	11	.....	11	11	.....	11	9	.....	9
Office of Vocational and Adult Education	137	.....	137	137	.....	137	208	.....	208
Office of Postsecondary Education:									
College housing loans .....	.....	11	-11	.....	11	-11	.....	9	-9
Student financial assistance	775	.....	775	775	.....	775	697	.....	697
Higher education	69	.....	69	69	.....	69	63	.....	63
Howard University	8	.....	8	8	.....	8	9	.....	9
Federal direct student loan program	57	.....	57	57	.....	57	9	.....	9
Federal family education loans	191	.....	191	191	.....	191	-253	.....	-253
Other	-2	.....	-2	-2	.....	-2	-2	.....	-2
Total—Office of Postsecondary Education	1,099	11	1,088	1,099	11	1,088	522	9	514
Office of Educational Research and Improvement	37	.....	37	37	.....	37	29	.....	29
Departmental management	41	.....	41	41	.....	41	38	.....	38
Proprietary receipts from the public .....	.....	4	-4	.....	4	-4	.....	1	-1
Total—Department of Education	2,377	15	2,362	2,377	15	2,362	2,066	10	2,056
Department of Energy:									
Atomic energy defense activities	1,061	.....	1,061	1,061	.....	1,061	1,050	.....	1,050
Energy programs:									
General science and research activities	106	.....	106	106	.....	106	90	.....	90
Energy supply, R and D activities	285	.....	285	285	.....	285	324	.....	324
Uranium supply and enrichment activities	1	.....	1	1	.....	1	1	.....	1
Fossil energy research and development	34	.....	34	34	.....	34	29	.....	29
Energy conservation	31	.....	31	31	.....	31	39	.....	39
Strategic petroleum reserve	23	.....	23	23	.....	23	15	.....	15
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	14	.....	14	14	.....	14	28	.....	28
Uranium enrichment decontamination and decommissioning fund	18	.....	18	18	.....	18	21	.....	21
Other	51	(* *)	51	51	(* *)	51	53	(* *)	53
Total—Energy programs	564	(* *)	564	564	(* *)	564	599	(* *)	599
Power Marketing Administration	154	142	12	154	142	12	148	114	35
Departmental administration	4	.....	4	4	.....	4	35	.....	35
Proprietary receipts from the public .....	.....	236	-236	.....	236	-236	.....	208	-208
Intrabudgetary transactions	-24	.....	-24	-24	.....	-24	-15	.....	-15
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	1	-1
Total—Department of Energy	1,758	378	1,380	1,758	378	1,380	1,818	322	1,495

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	70	(* *)	69	70	(* *)	69	67	- (* *)	67
Health Resources and Services Administration	295	.....	295	295	.....	295	183	.....	183
Indian Health Services	150	.....	150	150	.....	150	159	.....	159
Centers for Disease Control and Prevention	162	.....	162	162	.....	162	167	.....	167
National Institutes of Health	842	.....	842	842	.....	842	1,102	.....	1,102
Substance Abuse and Mental Health Services Administration	88	.....	88	88	.....	88	183	.....	183
Agency for Health Care Policy and Research	12	.....	12	12	.....	12	11	.....	11
Total—Public Health Service	1,619	(* *)	1,618	1,619	(* *)	1,618	1,873	(* *)	1,873
Health Care Financing Administration:									
Grants to States for Medicaid	8,194	.....	8,194	8,194	.....	8,194	7,252	.....	7,252
Payments to health care trust funds	4,832	.....	4,832	4,832	.....	4,832	3,878	.....	3,878
Federal hospital insurance trust fund:									
Benefit payments	11,279	.....	11,279	11,279	.....	11,279	9,007	.....	9,007
Administrative expenses	98	.....	98	98	.....	98	75	.....	75
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	11,377	.....	11,377	11,377	.....	11,377	9,082	.....	9,082
Federal supplementary medical insurance trust fund:									
Benefit payments	6,193	.....	6,193	6,193	.....	6,193	5,247	.....	5,247
Administrative expenses	155	.....	155	155	.....	155	120	.....	120
Total—FSMI trust fund	6,348	.....	6,348	6,348	.....	6,348	5,367	.....	5,367
Other	-24	.....	-24	-24	.....	-24	56	.....	56
Total—Health Care Financing Administration	30,727	.....	30,727	30,727	.....	30,727	25,635	.....	25,635
Administration for children and families:									
Family support payments to States	1,243	.....	1,243	1,243	.....	1,243	1,627	.....	1,627
Low income home energy assistance	50	.....	50	50	.....	50	50	.....	50
Refugee and entrant assistance	38	.....	38	38	.....	38	13	.....	13
Payments to States for the job opportunities and basic skills training program	43	.....	43	43	.....	43	65	.....	65
Payments to States for the child care and development block grant	92	.....	92	92	.....	92	80	.....	80
Social services block grant	80	.....	80	80	.....	80	210	.....	210
Children and families services programs	456	.....	456	456	.....	456	102	.....	102
Payments to States for foster care and adoption assistance	138	.....	138	138	.....	138	268	.....	268
Other	57	.....	57	57	.....	57	11	.....	11
Total—Administration for children and families	2,198	.....	2,198	2,198	.....	2,198	2,426	.....	2,426
Administration on aging	64	.....	64	64	.....	64	66	.....	66
Other	60	.....	60	60	.....	60	79	.....	79
Proprietary receipts from the public .....	.....	1,662	-1,662	.....	1,662	-1,662	.....	1,782	-1,782
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,832	.....	-4,832	-4,832	.....	-4,832	-3,888	.....	-3,888
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	10	.....	10
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	29,836	1,663	28,173	29,836	1,663	28,173	26,201	1,783	24,419

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	8	4	4	8	4	4	12	5	7
Credit accounts:									
Federal housing administration fund	2,835	2,748	87	2,835	2,748	87	2,009	2,248	-239
Housing for the elderly or handicapped fund	280	55	225	280	55	225	-11	15	-26
Other	65	.....	65	65	.....	65	47	.....	47
Rent supplement payments	5	.....	5	5	.....	5	12	.....	12
Homeownership assistance	9	.....	9	9	.....	9	8	.....	8
Rental housing assistance	54	.....	54	54	.....	54	56	.....	56
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	29	.....	29	29	.....	29	17	.....	17
Public housing grants	357	.....	357	357	.....	357	360	.....	360
College housing grants	2	.....	2	2	.....	2	1	.....	1
Lower income housing assistance	1,271	.....	1,271	1,271	.....	1,271	113	.....	113
Section 8 contract renewals	64	.....	64	64	.....	64	12	.....	12
Other	42	.....	42	42	.....	42	22	.....	22
Total—Housing programs	5,021	2,807	2,214	5,021	2,807	2,214	2,658	2,267	390
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	7	(* *)	7	7	(* *)	7	2	13	-11
Payments for operation of low-income housing projects	243	.....	243	243	.....	243	207	.....	207
Community Partnerships Against Crime	21	.....	21	21	.....	21	20	.....	20
Other	21	.....	21	21	.....	21	9	.....	9
Total—Public and Indian Housing programs	291	(* *)	291	291	(* *)	291	238	13	225
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities	29	68	-39	29	68	-39	15	81	-65
Total—Government National Mortgage Association	29	68	-39	29	68	-39	15	81	-65
Community Planning and Development:									
Community Development Grants	418	.....	418	418	.....	418	401	.....	401
Home investment partnerships program	111	.....	111	111	.....	111	95	.....	95
Other	31	11	21	31	11	21	30	11	19
Total—Community Planning and Development	561	11	551	561	11	551	526	11	515
Management and Administration	87	.....	87	87	.....	87	71	.....	71
Other	6	.....	6	6	.....	6	3	.....	3
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	51	-51
Offsetting governmental receipts .....	.....	8	-8	.....	8	-8	.....	.....	.....
Total—Department of Housing and Urban Development	5,996	2,894	3,103	5,996	2,894	3,103	3,510	2,423	1,087
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	37	.....	37	37	.....	37	42	.....	42
Other	47	.....	47	47	.....	47	29	.....	29
Minerals Management Service	74	.....	74	74	.....	74	66	.....	66
Office of Surface Mining Reclamation and Enforcement	59	.....	59	59	.....	59	71	.....	71
Total—Land and minerals management	217	.....	217	217	.....	217	209	.....	209
Water and science:									
Bureau of Reclamation:									
Construction program	46	.....	46	46	.....	46	17	.....	17
Operation and maintenance	21	.....	21	21	.....	21	19	.....	19
Other	33	8	26	33	8	26	28	6	22
United States Geological Survey	50	.....	50	50	.....	50	40	.....	40
Other	4	.....	4	4	.....	4	13	2	11
Total—Water and science	154	8	147	154	8	147	118	8	109
Fish and wildlife and parks:									
United States Fish and Wildlife Service	105	.....	105	105	.....	105	100	.....	100
National Park Service	130	.....	130	130	.....	130	124	.....	124
Total—Fish and wildlife and parks	234	.....	234	234	.....	234	224	.....	224

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	74	.....	74	74	.....	74	92	.....	92
Indian tribal funds	17	.....	17	17	.....	17	33	.....	33
Other	82	(* *)	81	82	(* *)	81	224	1	23
Total—Bureau of Indian Affairs	172	(* *)	172	172	(* *)	172	149	1	148
Insular affairs	126	.....	126	126	.....	126	112	.....	112
Other departmental offices	4	.....	4	4	.....	4	7	.....	7
Proprietary receipts from the public .....	.....	189	-189	.....	189	-189	.....	155	-155
Intrabudgetary transactions	-72	.....	-72	-72	.....	-72	-13	.....	-13
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Total—Department of the Interior	837	197	640	837	197	640	805	164	641
Department of Justice:									
General Administration:									
Community Oriented Policing Services	29	.....	29	29	.....	29	12	.....	12
Other	24	.....	24	24	.....	24	25	.....	25
Legal activities	170	.....	170	170	.....	170	151	.....	151
Federal Bureau of Investigation	205	.....	205	205	.....	205	186	.....	186
Drug Enforcement Administration	74	.....	74	74	.....	74	65	.....	65
Immigration and Naturalization Service	200	.....	200	200	.....	200	146	.....	146
Federal Prison System	258	17	241	258	17	241	242	11	231
Office of Justice Programs	42	.....	42	42	.....	42	67	.....	67
Other	4	.....	4	4	.....	4	1	.....	1
Intrabudgetary transactions	-2	.....	-2	-2	.....	-2	-4	.....	-4
Offsetting governmental receipts .....	.....	68	-68	.....	68	-68	.....	72	-72
Total—Department of Justice	1,004	84	919	1,004	84	919	892	84	809
Department of Labor:									
Employment and Training Administration:									
Training and employment services	381	.....	381	381	.....	381	295	.....	295
Community Service Employment for Older Americans	28	.....	28	28	.....	28	29	.....	29
Federal unemployment benefits and allowances	26	.....	26	26	.....	26	25	.....	25
State unemployment insurance and employment service operations	9	.....	9	9	.....	9	89	.....	89
Advances to the unemployment trust fund and other funds	15	.....	15	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,499	.....	1,499	1,499	.....	1,499	1,537	.....	1,537
State administrative expenses	277	.....	277	277	.....	277	223	.....	223
Federal administrative expenses	3	.....	3	3	.....	3	9	.....	9
Veterans employment and training	11	.....	11	11	.....	11	11	.....	11
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Unemployment trust fund	1,790	.....	1,790	1,790	.....	1,790	1,780	.....	1,780
Other	6	.....	6	6	.....	6	6	.....	6
Total—Employment and Training Administration	2,255	.....	2,255	2,255	.....	2,255	2,223	.....	2,223
Pension Benefit Guaranty Corporation	80	17	63	80	17	63	78	17	62
Employment Standards Administration:									
Salaries and expenses	20	.....	20	20	.....	20	17	.....	17
Special benefits	31	.....	31	31	.....	31	83	.....	83
Black lung disability trust fund	45	.....	45	45	.....	45	43	.....	43
Other	21	.....	21	21	.....	21	16	.....	16
Occupational Safety and Health Administration	24	.....	24	24	.....	24	21	.....	21
Bureau of Labor Statistics	24	.....	24	24	.....	24	20	.....	20
Other	25	.....	25	25	.....	25	33	.....	33
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions	-70	.....	-70	-70	.....	-70	-9	.....	-9
Total—Department of Labor	2,456	17	2,439	2,456	17	2,439	2,527	17	2,510

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	128	.....	128	128	.....	128	135	.....	135
Acquisition and maintenance of buildings abroad	193	.....	193	193	.....	193	50	.....	50
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Service retirement and disability fund	39	.....	39	39	.....	39	37	.....	37
Other	48	.....	48	48	.....	48	33	.....	33
Total—Administration of Foreign Affairs	409	.....	409	409	.....	409	254	.....	254
International organizations and Conferences	201	.....	201	201	.....	201	189	.....	189
Migration and refugee assistance	64	.....	64	64	.....	64	70	.....	70
Other	34	.....	34	34	.....	34	17	.....	17
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-7	.....	-7	-7	.....	-7	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	700	.....	700	700	.....	700	531	.....	531
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,057	.....	2,057	2,057	.....	2,057	1,620	.....	1,620
Other	22	.....	22	22	.....	22	12	.....	12
Other programs	22	.....	22	22	.....	22	25	.....	25
Total—Federal Highway Administration	2,100	.....	2,100	2,100	.....	2,100	1,657	.....	1,657
National Highway Traffic Safety Administration	25	.....	25	25	.....	25	20	.....	20
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	235	.....	235	235	.....	235	55	.....	55
Other	20	(* *)	20	20	(* *)	20	22	1	21
Total—Federal Railroad Administration	255	(* *)	254	255	(* *)	254	78	1	76
Federal Transit Administration:									
Formula grants	232	.....	232	232	.....	232	169	.....	169
Discretionary grants	213	.....	213	213	.....	213	170	.....	170
Trust fund share of expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	24	.....	24	24	.....	24	36	.....	36
Total—Federal Transit Administration	469	.....	469	469	.....	469	375	.....	375
Federal Aviation Administration:									
Operations	378	.....	378	378	.....	378	400	.....	400
Airport and airway trust fund:									
Grants-in-aid for airports	149	.....	149	149	.....	149	157	.....	157
Facilities and equipment	154	.....	154	154	.....	154	153	.....	153
Research, engineering and development	16	.....	16	16	.....	16	16	.....	16
Trust fund share of operations .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Total—Airport and airway trust fund	319	.....	319	319	.....	319	326	.....	326
Other .....	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	.....	(* *)
Total—Federal Aviation Administration	697	(* *)	697	697	(* *)	697	727	.....	727
Coast Guard:									
Operating expenses	224	.....	224	224	.....	224	167	.....	167
Acquisition, construction, and improvements	21	.....	21	21	.....	21	51	.....	51
Retired pay	59	.....	59	59	.....	59	43	.....	43
Other	13	(* *)	13	13	(* *)	13	-15	(* *)	-15
Total—Coast Guard	316	(* *)	316	316	(* *)	316	245	(* *)	245
Maritime Administration	51	29	22	51	29	22	32	5	26
Other	-9	(* *)	-9	-9	(* *)	-9	20	(* *)	20
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	(* *)	(* *)
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	6	-6	.....	6	-6	.....	8	-8
Total—Department of Transportation	3,904	37	3,867	3,904	37	3,867	3,153	16	3,137

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-18	53	-71	-18	53	-71	-256	2	-258
Other	26	.....	26	26	.....	26	69	.....	69
Financial Management Service:									
Salaries and expenses	12	.....	12	12	.....	12	17	.....	17
Payment to the Resolution Funding Corporation	587	.....	587	587	.....	587	587	.....	587
Claims, judgements, and relief acts	33	.....	33	33	.....	33	18	.....	18
Net interest paid to loan guarantee financing accounts	26	.....	26	26	.....	26	50	.....	50
Other	7	.....	7	7	.....	7	12	.....	12
Total—Financial Management Service	666	.....	666	666	.....	666	685	.....	685
Federal Financing Bank									
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	27	.....	27	27	.....	27	27	.....	27
Internal revenue collections for Puerto Rico	16	.....	16	16	.....	16	19	.....	19
United States Customs Service	156	.....	156	156	.....	156	128	.....	128
Bureau of Engraving and Printing	-18	.....	-18	-18	.....	-18	-4	.....	-4
United States Mint	27	100	-72	27	100	-72	9	.....	9
Bureau of the Public Debt	13	.....	13	13	.....	13	11	.....	11
Internal Revenue Service:									
Processing, assistance, and management	108	.....	108	108	.....	108	115	.....	115
Tax law enforcement	316	.....	316	316	.....	316	297	.....	297
Information systems	95	.....	95	95	.....	95	128	.....	128
Payment where earned income credit exceeds liability for tax	477	.....	477	477	.....	477	73	.....	73
Refunding internal revenue collections, interest	393	.....	393	393	.....	393	153	.....	153
Other .....	(*)	.....	(*)	(*)	.....	(*)	-1	.....	-1
Total—Internal Revenue Service	1,390	.....	1,390	1,390	.....	1,390	765	.....	765
United States Secret Service									
Comptroller of the Currency	28	1	27	28	1	27	29	1	28
Office of Thrift Supervision	11	1	10	11	1	10	11	3	8
Interest on the public debt:									
Public issues (accrual basis)	20,786	.....	20,786	20,786	.....	20,786	20,512	.....	20,512
Special issues (cash basis)	909	.....	909	909	.....	909	1,120	.....	1,120
Total—Interest on the public debt	21,695	.....	21,695	21,695	.....	21,695	21,631	.....	21,631
Other	10	.....	10	10	.....	10	7	.....	7
Proprietary receipts from the public .....	.....	477	-477	.....	477	-477	.....	428	-428
Intrabudgetary transactions	-666	.....	-666	-666	.....	-666	-941	.....	-941
Offsetting governmental receipts .....	.....	120	-120	.....	120	-120	.....	87	-87
Total—Department of the Treasury	23,299	752	22,547	23,299	752	22,547	22,122	521	21,601

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,417	.....	1,417	1,417	.....	1,417	1,128	.....	1,128
Other	49	17	32	49	17	32	47	15	31
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	159	63	96	159	63	96	98	49	49
Loan guaranty revolving fund	56	27	29	56	27	29	84	29	55
Other	14	4	10	14	4	10	23	4	19
Compensation and pensions	1,559	.....	1,559	1,559	.....	1,559	101	.....	101
Readjustment benefits	108	.....	108	108	.....	108	74	.....	74
Post-Vietnam era veterans education account	4	.....	4	4	.....	4	2	.....	2
Insurance funds:									
National service life	87	.....	87	87	.....	87	95	.....	95
United States government life	1	.....	1	1	.....	1	1	.....	1
Veterans special life	10	3	7	10	3	7	10	3	7
Other	-10	.....	-10	-10	.....	-10	(* *)	.....	(* *)
Total—Veterans Benefits Administration	1,989	97	1,892	1,989	97	1,892	488	85	402
Construction	47	.....	47	47	.....	47	51	(* *)	51
Departmental administration	71	.....	71	71	.....	71	86	.....	86
Proprietary receipts from the public:									
National service life .....	.....	20	-20	.....	20	-20	.....	19	-19
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	63	-63	.....	63	-63	.....	61	-61
Intrabudgetary transactions	-1	.....	-1	-1	.....	-1	(* *)	.....	(* *)
Total—Department of Veterans Affairs	3,571	197	3,374	3,571	197	3,374	1,800	181	1,619
Environmental Protection Agency:									
Program and research operations .....	(* *)	.....	(* *)	(* *)	.....	(* *)	38	.....	38
Environmental programs and management	135	.....	135	135	.....	135	129	.....	129
State and tribal assistance grants	213	.....	213	213	.....	213	208	.....	208
Hazardous substance superfund	85	.....	85	85	.....	85	77	.....	77
Other	30	(* *)	30	30	(* *)	30	45	(* *)	45
Proprietary receipts from the public .....	.....	19	-19	.....	19	-19	.....	12	-12
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—Environmental Protection Agency	463	20	442	463	20	442	497	12	484
General Services Administration:									
Real property activities	302	.....	302	302	.....	302	303	.....	303
Supply and technology activities	-22	.....	-22	-22	.....	-22	-13	.....	-13
Information Technology Service	-23	.....	-23	-23	.....	-23	18	.....	18
Other	28	.....	28	28	.....	28	37	.....	37
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	6	-6
Total—General Services Administration	285	1	285	285	1	285	345	6	339
National Aeronautics and Space Administration:									
Human space flight	417	.....	417	417	.....	417	458	.....	458
Science, aeronautics and technology	486	.....	486	486	.....	486	317	.....	317
Mission support	194	.....	194	194	.....	194	156	.....	156
Research and development	3	.....	3	3	.....	3	71	.....	71
Space flight, control and data communications	2	.....	2	2	.....	2	94	.....	94
Construction of facilities	12	.....	12	12	.....	12	28	.....	28
Research and program management	1	.....	1	1	.....	1	2	.....	2
Other	1	.....	1	1	.....	1	1	.....	1
Total—National Aeronautics and Space Administration	1,115	.....	1,115	1,115	.....	1,115	1,128	.....	1,128
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	318	.....	318	318	.....	318	58	.....	58
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,345	.....	3,345	3,345	.....	3,345	3,279	.....	3,279
Employees life insurance fund	136	198	-62	136	198	-62	132	190	-57
Employees and retired employees health benefits fund	1,381	1,247	135	1,381	1,247	135	1,353	1,042	311
Other	28	.....	28	28	.....	28	-13	.....	-13
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-2	.....	-2	-2	.....	-2
Total—Office of Personnel Management	5,207	1,445	3,762	5,207	1,445	3,762	4,807	1,231	3,576

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	27	38	-11	27	38	-11	18	27	-10
Disaster loan fund	23	26	-2	23	26	-2	20	31	-11
Other	3	1	2	3	1	2	1	1	-1
Other	36	(* *)	36	36	(* *)	36	37	.....	37
Total—Small Business Administration	90	65	25	90	65	25	75	60	16
Social Security Administration:									
Payments to Social Security trust funds	1,676	.....	1,676	1,676	.....	1,676	955	.....	955
Special benefits for disabled coal miners	161	.....	161	161	.....	161	57	.....	57
Supplemental security income program	2,294	.....	2,294	2,294	.....	2,294	117	.....	117
Office of the Inspector General	1	.....	1	1	.....	1	1	.....	1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,279	.....	25,279	25,279	.....	25,279	24,360	.....	24,360
Administrative expenses	269	.....	269	269	.....	269	184	.....	184
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	25,548	.....	25,548	25,548	.....	25,548	24,544	.....	24,544
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,712	.....	3,712	3,712	.....	3,712	3,435	.....	3,435
Administrative expenses	93	.....	93	93	.....	93	81	.....	81
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,805	.....	3,805	3,805	.....	3,805	3,516	.....	3,516
Proprietary receipts from the public:									
On-budget .....	.....	-3	3	.....	-3	3	.....	.....	.....
Off-budget .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:									
Off-budget?	-1,676	.....	-1,676	-1,676	.....	-1,676	-955	.....	-955
Total—Social Security Administration	31,808	-3	31,811	31,808	-3	31,811	28,235	(* *)	28,235
Other independent agencies:									
Appalachian Regional Commission	21	.....	21	21	.....	21	12	.....	12
Corporation for National and Community Service	38	.....	38	38	.....	38	12	.....	12
Corporation for Public Broadcasting	260	.....	260	260	.....	260	275	.....	275
District of Columbia:									
Federal payment	719	.....	719	719	.....	719	298	.....	298
Other	5	12	-8	5	12	-8	5	.....	5
Equal Employment Opportunity Commission	17	(* *)	17	17	(* *)	17	15	(* *)	15
Export-Import Bank of the United States	171	41	-130	-171	-41	-130	47	110	-64
Federal Communications Commission	96	3	93	96	3	93	205	1	204
Federal Deposit Insurance Corporation:									
Bank insurance fund	234	192	42	234	192	42	89	699	-609
Savings association insurance fund	5	27	-22	5	27	-22	2	42	-40
FSLIC resolution fund:									
Resolution trust corporation closeout	137	246	-109	137	246	-109	-244	1,258	-1,502
Other	10	42	-32	10	42	-32	470	63	407
Affordable housing and bank enterprise .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	386	507	-120	386	507	-120	317	2,061	-1,744
Federal Emergency Management Agency:									
Public enterprise funds	77	28	49	77	28	49	22	35	-12
Disaster relief	280	.....	280	280	.....	280	160	.....	160
Emergency management planning and assistance	-7	.....	-7	-7	.....	-7	21	.....	21
Other	13	.....	13	13	.....	13	12	.....	12
Federal Trade Commission	8	.....	8	8	.....	8	7	.....	7
Legal Services Corporation	23	.....	23	23	.....	23	26	.....	26
National Archives and Records Administration	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	5	(* *)	5
National Credit Union Administration:									
Credit union share insurance fund	-10	2	-12	-10	2	-12	12	34	-22
Central liquidity facility .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	4	1	3	4	1	3	-3	1	-4

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10	.....	10	10	.....	10	14	.....	14
National Endowment for the Humanities	9	.....	9	9	.....	9	13	.....	13
National Labor Relations Board	12	.....	12	12	.....	12	12	.....	12
National Science Foundation	226	.....	226	226	.....	226	208	.....	208
Nuclear Regulatory Commission	41	26	15	41	26	15	43	8	35
Panama Canal Commission	56	51	5	56	51	5	52	54	-2
Postal Service:									
Public enterprise funds (off-budget)	4,185	9,691	-506	4,185	4,691	-506	4,316	4,690	-374
Payment to the Postal Service fund	57	.....	57	57	.....	57	55	.....	55
Railroad Retirement Board:									
Federal windfall subsidy	19	.....	19	19	.....	19	20	.....	20
Federal payments to the railroad retirement accounts	63	.....	63	63	.....	63	41	.....	41
Railroad unemployment insurance trust fund:									
Benefit payments	4	.....	4	4	.....	4	5	.....	5
Administrative expenses	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Rail industry pension fund:									
Benefit payments	243	.....	243	243	.....	243	237	.....	237
Advances from FOASDI fund	-92	.....	-92	-92	.....	-92	-93	.....	-93
OASDI certifications	92	.....	92	92	.....	92	93	.....	93
Administrative expenses	6	.....	6	6	.....	6	5	.....	5
Interest on refunds of taxes	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-63	.....	-63	-63	.....	-63	-41	.....	-41
Supplemental annuity pension fund:									
Benefit payments	(*)	.....	(*)	(*)	.....	(*)	7	.....	7
Interest on refund of taxes	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	414	.....	414	414	.....	414	407	.....	407
Interest on refund of taxes	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Railroad Retirement Board	688	.....	688	688	.....	688	682	.....	682
Oversight Board	(*)	.....	(*)	(*)	.....	(*)	556	.....	556
Securities and Exchange Commission	4	.....	4	4	.....	4	3	.....	3
Smithsonian Institution	20	.....	20	20	.....	20	23	.....	23
Tennessee Valley Authority	818	847	-29	818	847	-29	914	791	123
United States Enrichment Corporation Fund	120	116	4	120	116	4	99	84	15
United States Information Agency	113	(*)	113	113	(*)	113	107	.....	107
Other	106	11	94	106	11	94	62	11	51
Total—Other independent agencies	8,222	6,254	1,968	8,222	6,254	1,968	8,605	7,880	725
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-914	.....	-914	-914	.....	-914	-924	.....	-924
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-152	.....	-152	-152	.....	-152	-205	.....	-205
Postal Service employer contributions	-51	.....	-51	-51	.....	-51	.....	.....	.....
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-8	.....	-8	-8	.....	-8	-8	.....	-8
Office of Personnel Management:									
Civil service retirement and disability fund	-804	.....	-804	-804	.....	-804	-792	.....	-792
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-405	.....	-405	-405	.....	-405	-403	.....	-403
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-72	.....	-72	-72	.....	-72	-72	.....	-72
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Independent agencies:									
Court of veterans appeals retirement fund	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Total—Employer share, employee retirement	-2,407	.....	-2,407	-2,407	.....	-2,407	-2,404	.....	-2,404

Table 5. Outlays of the U.S. Government, October 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(*)		(*)	(*)		(*)	(*)		(*)
Department of Defense—Civil:									
Corps of Engineers	-1		-1	-1		-1	-1		-1
Military retirement fund	-29		-29	-29		-29	-133		-133
Education benefits fund	(*)		(*)	(*)		(*)	(*)		(*)
Soldiers' and airmen's home permanent fund	(*)		(*)	(*)		(*)	(*)		(*)
Other									
Department of Health and Human Services:									
Federal hospital insurance trust fund	-18		-18	-18		-18	-68		-68
Federal supplementary medical insurance trust fund ..	-22		-22	-22		-22	-17		-17
Department of Labor:									
Unemployment trust fund	-37		-37	-37		-37	-21		-21
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	(*)		(*)	(*)		(*)
Department of Transportation:									
Highway trust fund	-57		-57	-57		-57	-6		-6
Airport and airway trust fund	-4		-4	-4		-4	-1		-1
Oil spill liability trust fund	(*)		(*)	(*)		(*)	(*)		(*)
Department of Veterans Affairs:									
National service life insurance fund	-3		-3	-3		-3	-3		-3
United States government life Insurance Fund	(*)		(*)	(*)		(*)	(*)		(*)
Environmental Protection Agency									
National Aeronautics and Space Administration									
Office of Personnel Management:									
Civil service retirement and disability fund	34		34	34		34	-3		-3
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-55		-55	-55		-55	-46		-46
Federal disability insurance trust fund	-13		-13	-13		-13	-9		-9
Independent agencies:									
Railroad Retirement Board	-128		-128	-128		-128	-146		-146
Other	-1		-1	-1		-1	-2		-2
Other	-12		-12	-12		-12	1042		42
Total—Interest received by trust funds	-347		-347	-347		-347	-415		-415
Rents and royalties on the outer continental shelf lands ..		370	-370		370	-370		361	-361
Sale of major assets									
Spectrum auction proceeds									
Total—Undistributed offsetting receipts	-2,753	370	-3,123	-2,753	370	-3,123	-2,818	361	-3,179
Total outlays	158,401	18,192	140,209	158,401	18,192	140,209	135,099	16,847	118,252
Total on-budget	127,085	13,501	113,584	127,085	13,501	113,584	104,208	12,157	92,051
Total off-budget	31,315	4,691	26,625	31,315	4,691	26,625	30,891	4,690	26,201
Total surplus (+) or deficit			-40,259			-40,259			-22,578
Total on-budget			-39,646			-39,646			-19,771
Total off-budget			-613			-613			-2,807

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	5,041	3,298
Intrabudgetary transactions	24,129	18,794
Governmental receipts	229	177
Total receipts offset against outlays	29,399	22,269

¹Outlays have been increased by \$3 million and proprietary receipts have been increased by \$3 million to capture additional reporting for "Concession Improvement Accounts," Department of the Interior, for September 1996.

²Outlays have been decreased by \$1 million to reflect additional reporting by the Bureau of Indian Affairs for September 1996.

³Outlays have been decreased by \$3 million for the Department of Transportation and increased by \$3 million for the Department of the Treasury in September 1996 to reflect a prior period adjustment by the Financial Management Service.

⁴Outlays have been increased by \$3 million to reflect additional reporting by the Maritime Administration, Department of Transportation, for September 1996.

⁵Includes late filing for earned income credit related to 1995 tax returns.

⁶Proprietary Receipts have been increased by \$1 million and outlays have been increased by \$1 million to reflect additional reporting by the Corporation for National and Community Service for September 1996.

⁷Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁸Includes a prior period adjustment.

⁹The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through October 11th and estimates for \$1,464 million through October 31st.

¹⁰Undistributed offsetting receipts have been increased by \$56 million to reflect additional reporting by the Financial Management Service for September 1996.

Note: Details may not add to totals due to rounding

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 1996 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	22,509	22,509	11,279	5,209,811	5,209,811	5,232,320
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	22,509	22,509	11,279	5,224,811	5,224,811	5,247,320
Plus premium on public debt securities	-10	-10	-8	1,509	1,509	1,499
Less discount on public debt securities	-650	-650	-687	79,442	79,442	78,791
Total public debt securities net of Premium and discount	23,149	23,149	11,958	5,146,880	5,146,880	5,170,028
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	203	203	210	35,043	35,043	35,246
Total federal securities	23,351	23,351	12,168	5,181,923	5,181,923	5,205,274
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	7,844	7,844	-1,176	1,454,609	1,454,609	1,462,453
Less discount on federal securities held as investments of government accounts	80	80	9	25,641	5,641	5,721
Net federal securities held as investments of government accounts	7,763	7,763	-1,185	1,448,968	1,448,968	1,456,732
Total borrowing from the public	15,588	15,588	13,353	3,732,955	3,732,955	3,748,543
Accrued interest payable to the public	6,928	6,928	868	45,605	45,605	52,533
Allocations of special drawing rights	34	34	-58	7,052	7,052	7,086
Deposit funds	92	92	-1,231	7,218	7,218	7,310
Miscellaneous liability accounts (includes checks Outstanding etc.)	-3,724	-3,724	-5,565	1,906	1,906	-1,817
Total liability accounts	18,918	18,918	7,367	3,794,736	3,794,736	3,813,654
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ³						
Federal Reserve account	-1,803	-1,803	-1,602	7,700	7,700	5,897
Tax and loan note accounts	-16,789	-16,789	-15,153	36,525	36,525	19,736
Balance	-18,592	-18,592	-16,755	44,225	44,225	25,633
Special drawing rights:						
Total holdings	48	48	-86	10,177	10,177	10,226
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-9,718	-9,718	-9,718
Balance	48	48	-86	459	459	508
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	182	182	-312	6,420	6,420	6,602
Letter of credit issued to IMF	21	21	135	-22,835	-22,835	-22,814
Dollar deposits with the IMF	-4	-4	-3	-87	-87	-91
Receivable/Payable (-) for interim maintenance of value adjustments	-108	-108	197	169	169	61
Balance	91	91	17	15,428	15,428	15,519
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	459	459	3,182	25,944	25,944	26,403
Total cash and monetary assets	-17,993	-17,993	-13,642	86,056	86,056	68,063
Net activity, guaranteed loan financing	-332	-332	193	-14,022	-14,022	-14,354
Net activity, direct loan financing	1,009	1,009	1,302	32,780	32,780	33,790
Miscellaneous asset accounts	-4,025	-4,025	-3,064	-1,655	-1,655	-5,681
Total asset accounts	-21,341	-21,341	-15,211	103,159	103,159	81,818
Excess of liabilities (+) or assets (-)	+40,259	+40,259	+22,578	+3,691,577	+3,691,577	+3,731,836
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	.....	(*)	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+40,259	+40,259	+22,578	+3,691,577	+3,691,577	+3,731,836

¹Includes an adjustment of \$1 million to reflect additional reporting by the Bureau of Indian Affairs.

²Includes adjustments of \$1 million and \$56 million to reflect additional reporting by the Maritime Administration, Department of Transportation, and the Financial Management Service, respectively.

³Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, October 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,691,636	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-59	-59	-53
Excess of liabilities beginning of period (current basis)	3,691,577	3,691,577	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	40,259	40,259	22,578
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	40,259	40,259	22,578
Total-on-budget (Table 2)	39,646	39,646	19,771
Total-off-budget (Table 2)	613	613	2,807
Transactions not applied to current year's surplus or deficit:			
Seigniorage			(* *)
Total-transactions not applied to current year's Surplus or deficit			(* *)
Excess of liabilities close of period	3,731,836	3,731,836	3,607,495

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, October 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				126	126	126
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	(* *)	(* *)	2	82	82	82
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	181	181	182
Department of Defense:						
Homeowners assistance mortgages				(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				291	291	291
Postal Service				4,406	4,406	4,406
Tennessee Valley Authority	201	201	207	28,683	28,683	28,884
Total, agency securities	203	203	210	35,043	35,043	35,246

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1996 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	306	306	343	1,134	1,134	1,440
Agency for International Development:						
International Debt Reduction .....	.....	.....	.....	228	228	228
Housing and other credit guaranty programs .....	.....	.....	.....	110	110	110
Private sector revolving fund .....	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	4	4	.....	73	73	77
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	3,071	3,071	369	1,347	1,347	4,417
Agricultural credit insurance fund	589	589	601	1,922	1,922	2,511
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	525	525	.....	425	425	950
Rural electrification and telephone revolving fund .....	.....	.....	.....	8,867	8,867	8,867
Rural Telephone Bank .....	.....	.....	.....	534	534	534
Rural development insurance fund	-30	-30	220	2,481	2,481	2,451
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural Housing and Community Development Service:						
Rural Community Facility Loans Fund	130	130	.....	84	84	214
Rural housing insurance fund	451	451	951	6,055	6,055	6,506
Rural Business and Cooperative Development Service:						
Rural development loan fund	32	32	17	78	78	110
Rural economic development loan fund .....	.....	.....	.....	35	35	35
Foreign Agricultural Service .....	.....	.....	.....	647	647	647
Department of Education:						
Federal direct student loan program	10,902	10,902	4,415	12,220	12,220	23,122
Federal family education loan program .....	.....	.....	.....	680	680	680
College housing and academic facilities fund .....	.....	.....	.....	181	181	181
College housing loans .....	.....	.....	.....	317	317	317
Department of Energy:						
Bonneville power administration fund .....	.....	.....	.....	2,456	2,456	2,456
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....	.....	.....	-68	3,123	3,123	3,123
Housing for the elderly and handicapped .....	.....	.....	.....	6,909	6,909	6,909
Department of the Interior:						
Bureau of Reclamation Loans	16	16	9	29	29	45
Bureau of Mines, Helium Fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs	32	32	.....	26	26	59
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund .....	.....	.....	.....	34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds						
Amtrak corridor improvement loans .....	.....	.....	.....	(*)	(*)	(*)
Other .....	.....	.....	.....	3	3	3
Other .....	.....	.....	.....	(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	.....	(*)	(*)	(*)
Minority business resource center fund .....	.....	.....	.....	17	17	17
Department of the Treasury:						
Federal Financing Bank revolving fund	-995	-995	-1,676	47,046	47,046	46,051
Department of Veterans Affairs:						
Guaranty and indemnity fund .....	.....	.....	.....	500	500	500
Loan guaranty revolving fund .....	.....	.....	.....	1,270	1,270	1,270
Direct loan revolving fund .....	.....	.....	.....	(*)	(*)	(*)
Native american veteran housing fund .....	.....	.....	.....	12	12	12
Vocational rehabilitation revolving fund	1	1	-2	2	2	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1996 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			10	40	40	40
Small Business Administration:						
Business loan and revolving fund				338	338	338
Disaster loan fund				8,473	8,473	8,473
Independent agencies:						
District of Columbia	-379	-379	-51	379	379	.....
Export-Import Bank of the United States	4	4	.....	2,736	2,736	2,740
Federal communications commission:						
Spectrum auction loan fund				114	114	114
Federal Emergency Management Agency:						
National insurance development fund				630	630	630
Disaster assistance loan fund				159	159	159
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	265	265	(* *)	2,890	2,890	3,155
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other				1	1	1
Total agency borrowing from the Treasury financed through public debt securities issued	14,923	14,923	5,139	117,292	117,292	132,215
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-3	-3	-6	3,247	3,247	3,245
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telephone revolving fund	3	3	-230	21,350	21,350	21,352
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund			-635	18,700	18,700	18,700
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-242	-242	-242
Department of Education:						
Historically black college and university capital Loan fund				(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses				1,627	1,627	1,627
Community Development Grants	-1	-1	-4	39	39	38
Department of Interior:						
Territorial and international affairs				20	20	20
Department of Transportation:						
Federal Railroad Administration				13	13	13
General Services Administration:						
Federal buildings fund	2	2	6	1,856	1,856	1,858
Pennsylvania Avenue activities	55	55	.....	.....	.....	55
Small Business Administration:						
Business loan fund	-3	-3	-6	318	318	315
Independent agencies:						
Export-Import Bank of the United States				1,822	1,822	1,822
FSLIC resolution fund:						
Resolution trust corporation closeout			-810	5,996	5,996	5,996
Pennsylvania Avenue Development Corporation	-48	-48	10	476	476	429
Postal Service	-1,000	-1,000	.....	1,500	1,500	500
Tennessee Valley Authority .....				.....	.....	.....
Total borrowing from the Federal Financing Bank	-995	-995	-1,676	62,047	62,047	61,052

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	4	4	.....	.....	.....	4
Department of Commerce .....	.....	.....	1	11	11	11
Department of Defense—Military:						
Defense cooperation account	(*)	(*)	(*)	1	1	1
Department of Energy	218	218	33	5,790	5,790	6,008
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	2,095	2,095	-610	7,736	7,736	9,831
Government National Mortgage Association:						
Guarantees of mortgage-backed securities:						
Public debt securities	29	29	58	4,772	4,772	4,801
Other	27	27	7	158	158	185
Department of the Interior	21	21	-24	3,640	3,640	3,661
Department of Labor	-68	-68	-64	6,605	6,605	6,537
Department of Transportation	(*)	(*)	3	126	126	126
Department of the Treasury	-36	-36	638	12,143	12,143	12,108
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	-1	42	42	42
Veterans reopened insurance fund	-3	-3	-3	525	525	522
Servicemen's group life insurance fund .....	.....	.....	.....	4	4	4
Independent agencies:						
Export-Import Bank of the United States	112	112	93	473	473	585
Federal Deposit Insurance Corporation:						
Bank insurance fund	-37	-37	626	22,186	22,186	22,149
Savings association insurance fund	221	221	41	4,676	4,676	4,898
FSLIC resolution fund	26	26	-416	694	694	721
National Credit Union Administration	9	9	25	3,508	3,508	3,517
Postal Service	330	330	-1,249	860	860	1,190
Tennessee Valley Authority .....	.....	.....	.....	951	951	951
Other	8	8	8	1,871	1,871	1,880
Other	-39	-39	37	3,387	3,387	3,348
Total public debt securities	2,919	2,919	-796	80,161	80,161	83,080
Total Federal funds	2,919	2,919	-796	80,161	80,161	83,080
Trust funds:						
Legislative Branch:						
Library of Congress	-4	-4	1	18	18	14
United States Tax Court .....	.....	.....	.....	6	6	6
Other	(*)	(*)	(*)	33	33	33
The Judiciary:						
Judicial retirement funds	28	28	-2	333	333	361
Department of Agriculture	(*)	(*)	2	6	6	6
Department of Commerce .....	(*)	(*)	(*)	(*)	(*)	.....
Department of Defense—Military:						
Voluntary separation incentive fund	6	6	-45	811	811	817
Other	1	1	(*)	68	68	69
Department of Defense—Civil:						
Military retirement fund	13,662	13,662	7,705	116,888	116,888	130,551
Other	22	22	37	1,789	1,789	1,811

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1996 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,264	-3,264	-2,370	125,805	125,805	122,541
Federal supplementary medical insurance trust fund	-468	-468	684	27,175	27,175	26,707
Other	11	11	-7	1,109	1,109	1,120
Department of the Interior	80	80	21	332	332	412
Department of Justice	36	36	41	.....	.....	36
Department of Labor:						
Unemployment trust fund	-659	-659	-236	53,893	53,893	53,233
Other	-13	-13	-7	79	79	66
Department of State:						
Foreign Service retirement and disability fund	-28	-28	-26	8,396	8,396	8,368
Other .....	.....	.....	-6	3	3	3
Department of Transportation:						
Highway trust fund	-798	-798	-976	21,184	21,184	20,386
Airport and airway trust fund	287	287	279	7,682	7,682	7,969
Other	1	1	-11	1,999	1,999	2,000
Department of the Treasury	-19	-19	-29	250	250	231
Department of Veterans Affairs:						
General post fund, national homes .....	.....	.....	.....	40	40	40
National service life insurance	-72	-72	-74	12,007	12,007	11,935
United States government life Insurance Fund	-1	-1	-1	99	99	97
Veterans special life insurance fund	-7	-7	-7	1,580	1,580	1,573
Environmental Protection Agency	-94	-94	103	7,475	7,475	7,381
National Aeronautics and Space Administration .....	.....	.....	.....	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,246	-2,246	-2,146	385,443	385,443	383,197
Agency securities .....	.....	.....	.....	7,606	7,606	7,606
Employees life insurance fund	93	93	57	16,962	16,962	17,055
Employees and retired employees health benefits fund	-872	-872	-305	8,183	8,183	7,311
Social Security Administration:						
Federal old-age and survivors insurance trust fund	-1,300	-1,300	-3,280	499,403	499,403	498,104
Federal disability insurance trust fund	325	325	156	50,100	50,100	50,425
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	(* *)	55	55	54
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	216	216	61	17,122	17,122	17,338
Other	(* *)	(* *)	2	484	484	484
Total public debt securities	4,925	4,925	-380	1,366,842	1,366,842	1,371,767
Total agency securities .....	.....	.....	.....	7,606	7,606	7,606
Total trust funds	4,925	4,925	-380	1,374,448	1,374,448	1,379,373
Grand total	7,844	7,844	-1,176	1,454,609	1,454,609	1,462,453

¹Includes a prior period adjustment for \$163 million not previously reported by FCSFAC.
 ... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent states of the former Soviet						
Union: export credit insurance	-1	-1	.....	-1	-1	-3
Loan guarantees to Israel .....	.....	.....	.....	-341	-341	-341
Housing and other credit guaranty programs .....	.....	.....	(* *)	-34	-34	-34
Private sector loan fund	(* *)	(* *)	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-4	-4	-2	-107	-107	-111
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	12	12	-15	162	162	174
Agricultural credit insurance fund	5	5	2	-227	-227	-222
Rural Utilities Service:						
Rural development insurance fund .....	.....	.....	(* *)	-24	-24	-24
Rural Housing and Community Development:						
Rural housing insurance fund	-1	-1	-1	-64	-64	-65
Rural community facility loans .....	.....	.....	.....	-3	-3	-3
Rural Business and Cooperative Development Service:						
Rural business and industry loans	-1	-1	.....	-9	-9	-9
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Federal ship financing	(* *)	(* *)	(* *)	-4	-4	-4
Department of Education:						
Office of Postsecondary Education:						
Guaranteed student loans	-105	-105	188	-7,580	-7,580	-7,685
College housing and academic facilities	(* *)	(* *)	2	12	12	12
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loan guarantees	(* *)	(* *)	-2	-230	-230	-229
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing guaranteed loans	(* *)	(* *)	(* *)	-1	-1	-1
Community Planning and Development:						
Community development loans .....	.....	.....	.....	(* *)	(* *)	(* *)
Housing Programs:						
Mutual mortgage insurance/Cooperative management insurance	-102	-102	9	1,744	1,744	1,642
FHA-General and special risk fund	-21	-21	29	-268	-268	-289
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-3	-3	-10	-127	-127	-130
Department of the Interior:						
Bureau of Indian Affairs	(* *)	(* *)	-1	-24	-24	-23
Department of Transportation:						
Maritime Administration:						
Military useful vessel obligation guarantee .....	.....	.....	2	-166	-166	-166
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-29	-29	(* *)	-3,784	-3,784	-3,813
Loan guaranty fund .....	(* *)	(* *)	.....	-1	-1	-1
Small Business Administration:						
Business loan and investment fund	-3	-3	14	-1,256	-1,256	-1,259
Independent agencies:						
Export-Import Bank of the United States	-80	-80	-21	-1,688	-1,688	-1,768
Net Activity, Guaranteed Loan Financing	-332	-332	193	-14,022	-14,022	-14,354
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military financing fund	52	52	82	974	974	1,026
International Development Assistance:						
Debt restructuring under the Enterprise for the Americas	-8	-8	13	227	227	219
Agency for International Development:						
Private sector loan fund .....	.....	.....	(* *)	1	1	1
Overseas Private Investment Corporation	7	7	(* *)	59	59	66

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 1996 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-29	-29	-3	1,551	1,551	1,523
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	-7	-7	-7
Rural Utilities Service:						
Rural water and waste disposal loans	45	45	.....	456	456	501
Rural electrification and telephone fund	109	109	17	3,125	3,125	3,234
Rural telephone bank fund	-5	-5	1	146	146	141
Rural development insurance fund .....	.....	.....	58	1,065	1,065	1,065
Rural Housing and Community Development Service:						
Rural housing insurance fund	50	50	-5	5,616	5,616	5,666
Rural community facility loans	3	3	.....	86	86	89
Self-help housing land development fund .....	.....	.....	.....	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund	1	1	2	61	61	62
Rural economic development loan fund	(*)	(*)	(*)	27	27	28
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-1	-1	7	323	323	322
P.L. 480, Title I, Food for progress credits .....	.....	.....	.....	189	189	189
Enterprise for the Americas initiative .....	.....	.....	-1	36	36	36
Department of Education:						
Office of Postsecondary Education:						
Federal direct loan demonstration program	853	853	1,138	11,566	11,566	12,419
Department of Housing and Urban Development:						
Housing Programs:						
Mutual mortgage insurance .....	.....	.....	.....	2	2	2
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	(*)	(*)	(*)	28	28	28
Bureau of Indian Affairs	(*)	(*)	(*)	26	26	26
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund	-24	-24	.....	34	34	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement .....	.....	.....	.....	2	2	2
Amtrak corridor improvement loans .....	.....	.....	.....	3	3	3
Office of the Secretary:						
Minority business resource center	1	1	1	7	7	8
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-1	-1	.....	408	408	408
Loan guaranty fund .....	(*)	(*)	.....	376	376	376
Direct loan fund .....	.....	.....	.....	(*)	(*)	(*)
Native American veteran housing .....	(*)	(*)	.....	11	11	11
Vocational rehabilitation	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance .....	.....	.....	(*)	40	40	40
Small Business Administration:						
Business loan and investment fund	-2	-2	-2	98	98	96
Disaster loan fund	14	14	-1	3,672	3,672	3,686
Independent agencies:						
District of Columbia	-379	-379	-50	379	379	.....
Export-Import Bank of the United States	316	316	64	1,991	1,991	2,308
Federal Communications Commission:						
Spectrum Auction .....	.....	.....	.....	114	114	114
Federal Emergency Management Agency:						
Disaster assistance	7	7	-19	89	89	95
Net Activity, Direct Loan Financing	1,009	1,009	1,302	32,780	32,780	33,790

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	54,000												54,000	51,840
Corporation income taxes	863												863	2,180
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428												34,428	30,549
Unemployment insurance	1,330												1,330	1,214
Other retirement contributions	346												346	342
Excise taxes	3,923												3,923	4,453
Estate and gift taxes	1,547												1,547	1,160
Customs duties	1,432												1,432	1,786
Miscellaneous receipts	2,081												2,081	2,150
Total—Receipts this year	99,950												99,950	.....
(On-budget)	73,938												73,938	.....
(Off-budget)	26,012												26,012	.....
<i>Total—Receipts prior year</i>	<i>95,674</i>												<i>.....</i>	<i>95,674</i>
<i>(On budget)</i>	<i>72,280</i>												<i>.....</i>	<i>72,280</i>
<i>(Off budget)</i>	<i>23,393</i>												<i>.....</i>	<i>23,393</i>
Outlays														
Legislative Branch	328												328	175
The Judiciary	216												216	197
Executive Office of the President	14												14	14
Funds Appropriated to the President:														
International Security Assistance	3,222												3,222	120
International Development Assistance	728												728	801
Other	-357												-357	-199
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014												2,014	820
Other	3,971												3,971	4,990
Department of Commerce	313												313	353
Department of Defense:														
Military:														
Military personnel	5,809												5,809	3,033
Operation and maintenance	6,648												6,648	4,021
Procurement	3,286												3,286	3,616
Research, development, test, and evaluation	2,647												2,647	2,645
Military construction	481												481	535
Family housing	312												312	307
Revolving and management funds	1,250												1,250	796
Other	786												786	2,140
Total Military	21,218												21,218	17,093
Civil	2,755												2,755	2,660
Department of Education	2,362												2,362	2,056
Department of Energy	1,380												1,380	1,495
Department of Health and Human Services:														
Public Health Service	1,618												1,618	1,873
Health Care Financing Administration:														
Grants to States for Medicaid	8,194												8,194	7,252
Federal hospital ins. trust fund	11,377												11,377	9,082
Federal supp. med. ins. trust fund	6,348												6,348	5,367
Other	4,808												4,808	3,934
Administration for children and families	2,198												2,198	2,426
Other	-6,370												-6,370	-5,515
Department of Housing and Urban Development	3,103												3,103	1,087
Department of the Interior	640												640	641
Department of Justice	919												919	809
Department of Labor:														
Unemployment trust fund	1,790												1,790	1,780
Other	649												649	730
Department of State	700												700	531
Department of Transportation:														
Highway trust fund	2,078												2,078	1,632

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788												1,788	1,506
Department of the Treasury:														
Interest on the public debt	21,695												21,695	21,631
Other	851												851	-30
Department of Veterans Affairs:														
Compensation and pensions	1,559												1,559	101
National service life	67												67	75
United States government life	1												1	1
Other	1,747												1,747	1,442
Environmental Protection Agency	442												442	484
General Services Administration	285												285	339
National Aeronautics and Space Administration	1,115												1,115	1,128
Office of Personnel Management	3,762												3,762	3,576
Small Business Administration	25												25	16
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548												25,548	24,544
Federal disability ins. trust fund (off-budget)	3,805												3,805	3,516
Other	2,459												2,459	174
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42												42	-609
Savings association insurance fund	-22												-22	-40
FSLIC resolution fund:														
RTC closeout	-109												-109	-1,502
Other	-32												-32	407
Affordable housing and bank enterprise	(* *)												(* *)	(* *)
Postal Service:														
Public enterprise funds (off-budget)	-506												-506	-374
Payment to the Postal Service fund	57												57	55
Oversight Board	(* *)												(* *)	556
Tennessee Valley Authority	-29												-29	123
Other independent agencies	2,567												2,567	2,110
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407												-2,407	-2,404
Interest received by trust funds	-347												-347	-415
Rents and royalties on outer continental shelf lands	-370												-370	-361
Other														(* *)
Totals this year:														
Total outlays	140,209												140,209	.....
(On-budget)	113,584												113,584	.....
(Off-budget)	26,625												26,625	.....
Total-surplus (+) or deficit (-)	-40,259												-40,259	.....
(On-budget)	-39,646												-39,646	.....
(Off-budget)	-613												-613	.....
Total borrowing from the public	15,588												15,588	13,353
Total-outlays prior year	118,252												.....	118,252
(On-budget)	92,051												.....	92,051
(Off-budget)	26,201												.....	26,201
Total-surplus (+) or deficit (-) prior year	-22,578												.....	-22,578
(On-budget)	-19,771												.....	-19,771
(Off-budget)	-2,807												.....	-2,807

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of October 31, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	483	321	162	483	321	162	7,682	7,682	7,969
Black lung disability	43	45	-2	43	45	-2	.....	.....	.....
Federal disability insurance	4,119	3,805	314	4,119	3,805	314	50,100	50,100	50,425
Federal employees life and health .....	.....	73	-73	.....	73	-73	25,145	25,145	24,366
Federal employees retirement	1,127	3,386	-2,260	1,127	3,386	-2,260	401,784	401,784	399,538
Federal hospital insurance	8,394	11,377	-2,982	8,394	11,377	-2,982	125,805	125,805	122,541
Federal old-age and survivors insurance	24,115	25,548	-1,433	24,115	25,548	-1,433	499,403	499,403	498,104
Federal supplementary medical insurance	6,413	6,348	65	6,413	6,348	65	27,175	27,175	26,707
Hazardous substance superfund	17	85	-68	17	85	-68	6,376	6,376	6,282
Highways	1,002	2,299	-1,296	1,002	2,299	-1,296	21,184	21,184	20,386
Military advances	1,627	1,337	290	1,627	1,337	290	.....	.....	.....
Military retirement	16,094	2,455	13,639	16,094	2,455	13,639	116,888	116,888	130,551
Railroad retirement	532	664	-132	532	664	-132	17,122	17,122	17,338
Unemployment	1,422	1,795	-373	1,422	1,795	-373	53,893	53,893	53,233
Veterans life insurance	23	95	-72	23	95	-72	13,686	13,686	13,606
All other trust	-123	392	-516	-123	392	-516	8,206	8,206	8,328
Total trust fund receipts and outlays and investments held from Table 6-D	65,287	60,025	5,262	65,287	60,025	5,262	1,374,448	1,374,448	1,379,373
Less: Interfund transactions	24,262	24,262	.....	24,262	24,262	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	41,025	35,763	5,262	41,025	35,763	5,262			
Total Federal fund receipts and outlays	62,371	107,893	-45,521	62,371	107,893	-45,521			
Less: Interfund transactions	44	44	.....	44	44	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	62,327	107,848	-45,521	62,327	107,848	-45,521			
Less: Offsetting proprietary receipts	3,402	3,402	.....	3,402	3,402	.....		
Net budget receipts & outlays	99,950	140,209	-40,259	99,950	140,209	-40,259			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, October 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	54,000	54,000	51,840
Corporation income taxes	863	863	2,180
Social insurance taxes and contributions:			
Employment taxes and contributions	34,428	34,428	30,549
Unemployment insurance	1,330	1,330	1,214
Other retirement contributions	346	346	342
Excise taxes	3,923	3,923	4,453
Estate and gift taxes	1,547	1,547	1,160
Customs	1,432	1,432	1,786
Miscellaneous	2,081	2,081	2,150
Total	99,950	99,950	95,674
NET OUTLAYS			
National defense	22,284	22,284	18,156
International affairs	4,112	4,112	1,074
General science, space, and technology	1,447	1,447	1,427
Energy	-207	-207	348
Natural resources and environment	1,758	1,758	2,835
Agriculture	2,347	2,347	1,109
Commerce and housing credit	-167	-167	-1,583
Transportation	3,870	3,870	3,128
Community and Regional Development	1,247	1,247	963
Education, training, employment and social services	4,176	4,176	3,581
Health	10,378	10,378	9,698
Medicare	16,067	16,067	12,671
Income security	18,544	18,544	14,458
Social Security	29,353	29,353	28,061
Veterans benefits and services	3,336	3,336	1,594
Administration of justice	1,311	1,311	1,221
General government	1,657	1,657	1,712
Interest	21,472	21,472	20,565
Undistributed offsetting receipts	-2,777	-2,777	-2,765
Total	140,209	140,209	118,252

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* ___ (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* ___
- The United States Budget in Brief, FY 19* ___
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the November 1996 Statement
will be 2:00 pm EST December 20, 1996.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202) 482-1986.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's home page:

<http://www.ustreas.gov/treasury/bureaus/finman/fmsnews.html>

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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1997 Through **November 30, 1996**, and Other Periods

THIS BOOK DOES NOT CIRCULATE **Highlight**

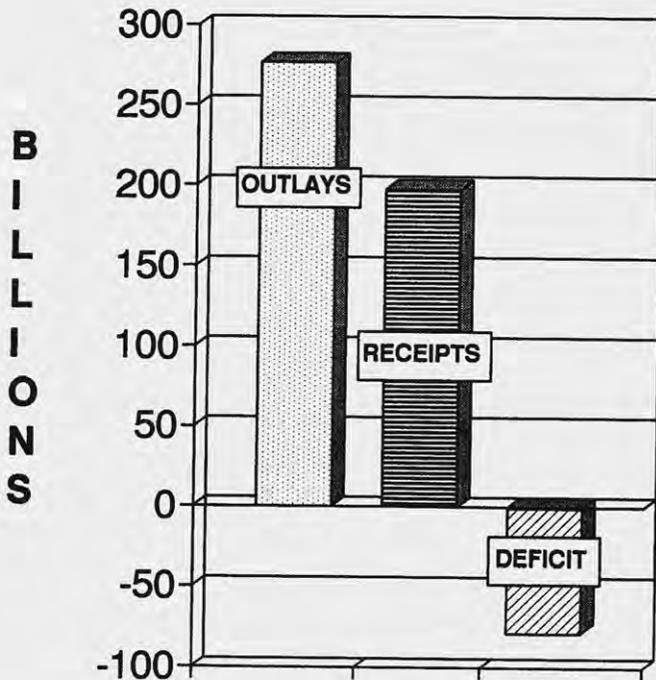
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DEPOSITORY

Military active duty pay, veterans benefits, and supplemental security income payments for December 1, 1996 were accelerated to November 29, 1996.

A one-time special assessment totaling \$4.5 billion was collected from the Thrift Industry to capitalize the Savings Association Insurance Fund.

**RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH NOVEMBER 1996**



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- Summary, page 2
- Receipts, page 6
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- Receipts by source/outlays by function, page 30
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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,655	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,668	122,243	-35,425
Year-to-Date	1,452,763	1,560,040	107,277
FY 1997			
October	² 100,056	2140,315	40,259
November	97,917	135,795	37,878
Year-to-Date	197,973	276,109	78,137

¹Outlays have been increased by \$1 million in June 1996 and by \$1 million in September 1996 to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

²Receipts and outlays have been increased in October 1996 by \$106 million to reflect Federal Reserve earnings previously reported as general fund receipts.
Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	97,917	197,973	1,504,854	185,759	1,586,239
On-budget receipts	70,086	144,130	1,117,443	136,010	1,179,034
Off-budget receipts	27,831	53,843	387,411	49,750	407,205
Total outlays	135,795	276,109	1,630,587	246,790	1,680,355
On-budget outlays	106,394	220,085	1,313,150	193,898	1,352,624
Off-budget outlays	29,400	56,025	317,437	52,892	327,731
Total surplus (+) or deficit (-)	-37,878	-78,137	-125,733	-61,030	-94,116
On-budget surplus (+) or deficit (-)	-36,309	-75,955	-195,707	-57,888	-173,590
Off-budget surplus (+) or deficit (-)	-1,569	-2,182	+69,974	-3,142	+79,474
Total on-budget and off-budget financing	37,878	78,137	125,733	61,030	94,116
Means of financing:					
Borrowing from the public	45,459	61,047	147,069	51,693	119,119
Reduction of operating cash, increase (-)	-673	17,918	.....	11,844	.....
By other means	-6,908	-828	-21,336	-2,506	-25,003

¹These figures are based on the *Mid-Session Review of the FY 1997 Budget*, released by the Office of Management and Budget on July 16, 1996.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

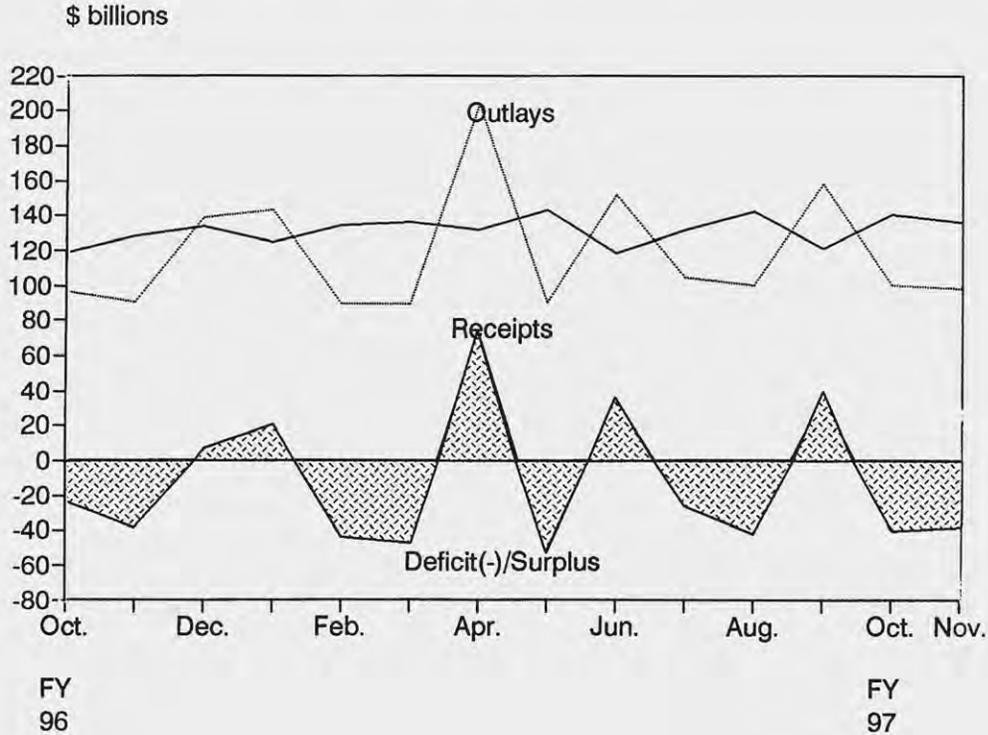


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

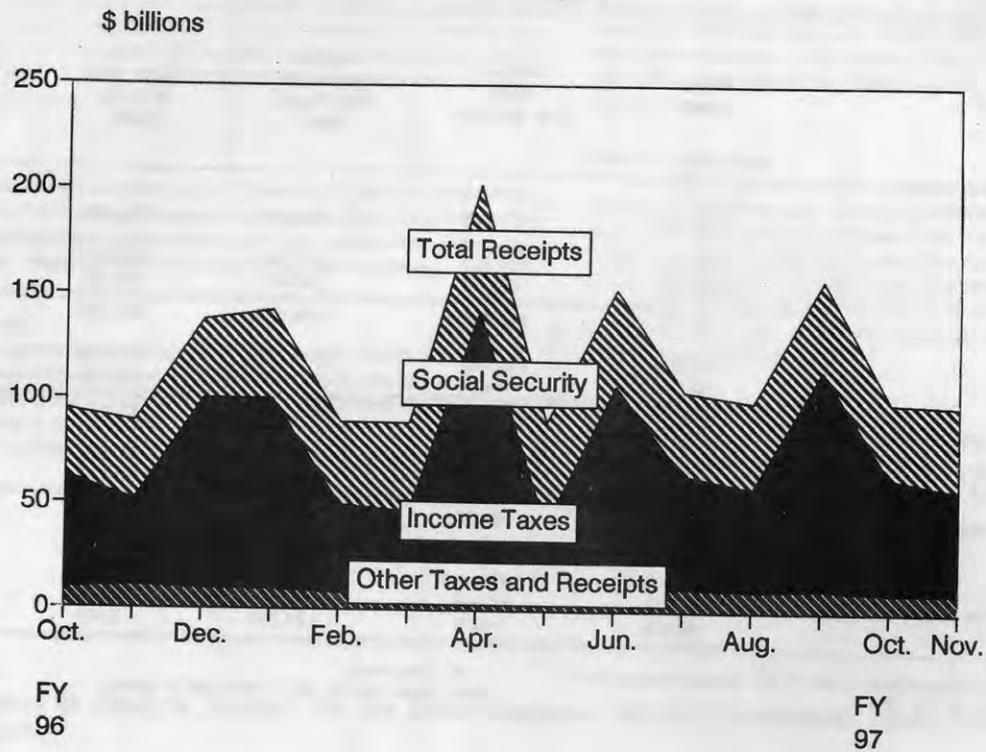


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

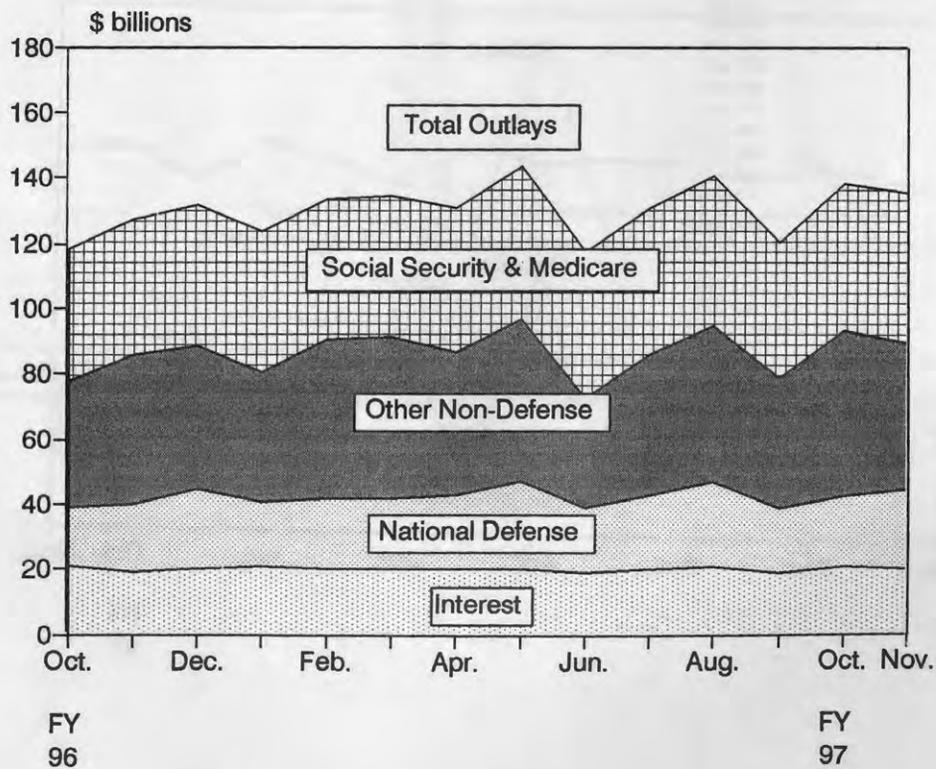


Table 3. Summary of Receipts and Outlays of the U.S. Government, November 1996 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	46,338	100,338	91,364	654,971
Corporation income taxes	2,339	3,201	3,874	186,441
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	27,831	53,843	49,750	387,411
Employment taxes and contributions (on-budget)	9,136	17,552	15,718	112,415
Unemployment insurance	2,574	3,904	4,154	29,077
Other retirement contributions	411	758	681	4,614
Excise taxes	4,678	8,601	9,607	61,058
Estate and gift taxes	1,394	2,941	2,508	17,036
Customs duties	1,219	2,651	3,379	19,053
Miscellaneous receipts	1,997	² 4,184	4,724	32,778
Total Receipts	97,917	197,973	185,759	1,504,854
(On-budget)	70,086	144,130	136,010	1,117,443
(Off-budget)	27,831	53,843	49,750	387,411
Budget Outlays				
Legislative Branch	209	537	348	2,751
The Judiciary	401	617	393	3,561
Executive Office of the President	22	35	28	215
Funds Appropriated to the President	480	4,073	1,925	10,366
Department of Agriculture	5,244	11,229	12,350	59,349
Department of Commerce	351	663	634	3,960
Department of Defense—Military	23,716	44,934	37,354	247,699
Department of Defense—Civil	2,831	5,587	5,367	33,445
Department of Education	3,303	5,665	4,392	28,269
Department of Energy	1,265	2,645	2,878	14,521
Department of Health and Human Services	28,886	57,059	51,247	351,930
Department of Housing and Urban Development	3,336	6,439	3,438	30,028
Department of the Interior	679	1,319	1,118	6,999
Department of Justice	1,263	2,182	1,794	15,725
Department of Labor	1,526	3,965	5,324	34,308
Department of State	301	1,001	871	5,537
Department of Transportation	3,349	7,216	6,437	38,148
Department of the Treasury:				
Interest on the Public Debt	26,574	48,269	47,637	349,556
Other	402	² 1,360	-1,084	24,173
Department of Veterans Affairs	5,140	8,514	4,881	40,134
Environmental Protection Agency	457	899	1,022	6,406
General Services Administration	-687	-403	728	894
National Aeronautics and Space Administration	1,237	2,352	2,247	13,729
Office of Personnel Management	3,474	7,236	6,994	44,849
Small Business Administration	40	64	254	452
Social Security Administration	33,900	65,711	58,356	399,130
Other independent agencies	-3,410	-1,442	³ 1,336	16,999
Allowances				-4,384
Undistributed offsetting receipts:				
Interest	-5,855	-6,202	-6,150	-104,102
Other	-2,638	-5,415	-5,330	-44,060
Total outlays	135,795	276,109	246,790	1,630,587
(On-budget)	106,394	220,085	193,898	1,313,150
(Off-budget)	29,400	56,025	52,892	317,437
Surplus (+) or deficit (-)	-37,878	-78,137	-61,030	-125,733
(On-budget)	-36,309	-75,955	-57,888	-195,707
(Off-budget)	-1,569	-2,182	-3,142	+69,974

¹These figures are based on the *Mid-Session Review of the FY 1997 Budget*, released by the Office of Management and Budget on July 16, 1996.

²Receipts and outlays have been increased in October 1996 by \$106 million to reflect Federal Reserve earnings previously reported as general fund receipts.

³Outlays have been increased by \$1 million in June 1996 and by \$1 million in September 1996 to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, November 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	46,989			95,856			86,863		
Presidential Election Campaign Fund	2			2			1		
Other	2,003			7,642			7,891		
Total—Individual income taxes	48,995	2,656	46,338	103,500	3,161	100,338	94,755	3,392	91,364
Corporation income taxes	3,522	1,183	2,339	9,176	5,975	3,201	7,870	3,995	3,874
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,549		23,549	45,492		45,492	42,934	643	42,291
Self-Employment Contributions Act taxes	62		62	188		188	-34		-34
Deposits by States	(* *)		(* *)	(* *)		(* *)			
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	23,611		23,611	45,680		45,680	42,901	643	42,257
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,209		4,209	8,130		8,130	7,602	119	7,482
Self-Employment Contributions Act taxes	11		11	33		33	10		10
Receipts from railroad retirement account									
Deposits by States	(* *)		(* *)	(* *)		(* *)			
Other									
Total—FDI trust fund	4,220		4,220	8,163		8,163	7,612	119	7,492
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,749		8,749	16,773		16,773	15,077	-13	15,090
Self-Employment Contributions Act taxes	25		25	75		75	17		17
Receipts from Railroad Retirement Board									
Deposits by States	(* *)		(* *)	(* *)		(* *)			
Other									
Total—FHI trust fund	8,774		8,774	16,848		16,848	15,094	-13	15,107
Railroad retirement accounts:									
Rail industry pension fund	190	(* *)	190	368	(* *)	368	304	(* *)	304
Railroad Social Security equivalent benefit	172		172	336		336	307		307
Total—Employment taxes and contributions	36,967	(* *)	36,967	71,395	(* *)	71,395	66,218	750	65,468
Unemployment insurance:									
State taxes deposited in Treasury	2,208		2,208	3,161		3,161	3,412		3,412
Federal Unemployment Tax Act taxes	370	5	365	744	7	737	738	3	736
Railroad unemployment taxes	1		1	6		6	6		6
Railroad debt repayment									
Total—Unemployment insurance	2,578	5	2,574	3,911	7	3,904	4,156	3	4,154
Other retirement contributions:									
Federal employees retirement — employee contributions	405		405	746		746	668		668
Contributions for non-federal employees	6		6	12		12	14		14
Total—Other retirement contributions	411		411	758		758	681		681
Total—Social insurance taxes and contributions	39,957	5	39,952	76,063	7	76,056	71,056	752	70,303
Excise taxes:									
Miscellaneous excise taxes ¹	2,173	51	2,122	4,216	-119	4,336	5,402	299	5,103
Airport and airway trust fund	469		469	959	11	948	916		916
Highway trust fund	2,038		2,038	3,455	214	3,241	3,485	1	3,484
Black lung disability trust fund	49		49	76		76	103		103
Total—Excise taxes	4,728	51	4,678	8,707	106	8,601	9,907	300	9,607
Estate and gift taxes	1,424	30	1,394	3,032	91	2,941	2,581	72	2,508
Customs duties	1,618	399	1,219	3,507	856	2,651	3,592	213	3,379
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,656		1,656	3,359		3,359	3,874		3,874
All other	341	(* *)	341	826	1	825	854	3	851
Total — Miscellaneous receipts	1,997	(* *)	1,997	4,185	1	4,184	4,727	3	4,724
Total — Receipts	102,241	4,324	97,917	208,170	10,197	197,973	194,486	8,727	185,759
Total — On-budget	74,410	4,324	70,086	154,327	10,197	144,130	143,974	7,964	136,010
Total — Off-budget	27,831		27,831	53,843		53,843	50,512	763	49,750

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

²Receipts and outlays have been increased in October 1996 by \$106 million to reflect Federal Reserve earnings previously reported as general fund receipts.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	34	(* *)	33	67	(* *)	67	64	(* *)	64
House of Representatives	63	(* *)	63	133	(* *)	133	110	(* *)	110
Joint items	6	.....	6	12	.....	12	14	.....	14
Congressional Budget Office	2	.....	2	3	.....	3	3	.....	3
Architect of the Capitol	19	(* *)	19	37	1	36	27	1	26
Library of Congress	31	.....	31	190	.....	190	57	.....	57
Government Printing Office:									
Revolving fund (net)	16	.....	16	25	.....	25	26	.....	26
General fund appropriations	9	.....	9	15	.....	15	13	.....	13
General Accounting Office	26	.....	26	52	.....	52	26	.....	26
United States Tax Court	4	.....	4	6	.....	6	6	.....	6
Other Legislative Branch agencies	2	.....	2	3	.....	3	5	.....	5
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	(* *)	.....	(* *)	-3	.....	-3	-2	.....	-2
Total—Legislative Branch	210	1	209	539	2	537	351	3	348
The Judiciary:									
Supreme Court of the United States	3	.....	3	6	.....	6	5	.....	5
Courts of Appeals, District Courts, and other judicial services	386	1	385	593	1	592	371	1	370
Other	14	.....	14	20	.....	20	18	.....	18
Total—The Judiciary	403	1	401	619	1	617	394	1	393
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	5	.....	5	8	.....	8	5	.....	5
Office of Management and Budget	7	.....	7	11	.....	11	9	.....	9
Other	10	.....	10	16	.....	16	14	.....	14
Total—Executive Office of the President	22	.....	22	35	.....	35	28	.....	28
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	29	25	4	39	36	3	57	50	7
Foreign military financing program	113	.....	113	2,090	.....	2,090	576	.....	576
Economic support fund and International Fund for Ireland	96	.....	96	1,338	.....	1,338	323	.....	323
Peacekeeping Operations	4	.....	4	14	.....	14	11	.....	11
Other	4	.....	4	6	.....	6	6	.....	6
Proprietary receipts from the public .....	.....	2	-2	.....	11	-11	.....	38	-38
Total—International Security Assistance	245	27	218	3,487	48	3,439	973	89	884
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....	.....	.....	.....	321	.....	321	314	.....	314
International organizations and programs	4	.....	4	6	.....	6	9	.....	9
Other	27	.....	27	172	.....	172	212	.....	212
Total—Multilateral Assistance	31	.....	31	499	.....	499	535	.....	535
Agency for International Development:									
Sustainable development assistance program	213	.....	213	399	.....	399	264	.....	264
Assistance for eastern europe and the baltic States ..	31	.....	31	42	.....	42	44	.....	44
Assistance for the new independent States of the former soviet union	61	.....	61	86	.....	86	82	.....	82
Development fund for Africa	26	.....	26	57	.....	57	103	.....	103
Operating expenses	25	.....	25	58	.....	58	75	.....	75
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	33	72	-39	45	128	-83	58	4	53
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	99	-99
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Agency for International Development	389	72	317	686	128	558	625	103	522
Overseas Private Investment Corporation	3	40	-37	10	50	-39	15	64	-50
Peace Corps	16	.....	16	34	.....	34	33	.....	33
Other	6	.....	6	9	.....	9	17	.....	17
Total—International Development Assistance	446	112	333	1,238	177	1,061	1,224	167	1,057
International Monetary Programs	-21	.....	-21	-95	.....	-95	198	.....	198
Military Sales Programs:									
Special defense acquisition fund	(* *)	(* *)	(* *)	1	(* *)	1	17	31	-14
Foreign military sales trust fund	1,148	.....	1,148	2,486	.....	2,486	2,423	.....	2,423
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,204	-1,204	.....	2,831	-2,831	.....	2,623	-2,623
Other	5	.....	5	11	.....	11	(* *)	.....	(* *)
Total—Funds Appropriated to the President	1,824	1,343	480	7,129	3,056	4,073	4,835	2,910	1,925

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	62	.....	62	126	.....	126	124	.....	124
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	33	.....	33	65	.....	65	66	.....	66
Extension activities	30	.....	30	72	.....	72	68	.....	68
Other	4	.....	4	14	.....	14	5	.....	5
Animal and Plant Health Inspection Service	38	.....	38	81	.....	81	75	.....	75
Food Safety and Inspection Service	48	.....	48	85	.....	85	86	.....	86
Agricultural Marketing Service	71	.....	71	187	.....	187	202	.....	202
Farm Service Agency:									
Salaries and expenses	-113	.....	-113	-26	.....	-26	16	.....	16
Conservation programs	10	.....	10	20	.....	20	1,655	.....	1,655
Federal crop insurance corporation fund	158	320	-162	346	434	-88	439	161	279
Commodity Credit Corporation:									
Price support and related programs	1,661	296	1,365	4,125	712	3,413	3,644	838	2,806
National Wool Act Program .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Agricultural credit insurance fund	221	154	66	234	270	-36	20	179	-159
Other	4	.....	4	6	.....	6	5	.....	5
Total—Farm Service Agency	1,940	770	1,170	4,705	1,416	3,289	5,779	1,178	4,601
Natural Resources Conservation Service:									
Conservation operations	45	.....	45	88	.....	88	92	.....	92
Watershed and flood prevention operations	32	.....	32	56	.....	56	45	.....	45
Other	10	.....	10	22	.....	22	20	.....	20
Rural Utilities Service:									
Rural water and waste disposal fund	53	.....	53	103	.....	103	85	.....	85
Rural electrification and telephone fund	68	128	-60	104	551	-446	455	754	-300
Rural development insurance fund	47	73	-25	112	108	4	148	78	70
Other	-21	66	-87	-3	493	-496	18	43	-25
Rural housing and Community Development Service:									
Rural housing insurance fund	619	355	264	706	554	151	432	414	19
Rental assistance program	40	.....	40	83	.....	83	76	.....	76
Other	49	.....	49	83	.....	83	93	.....	93
Foreign Agricultural Service	66	.....	66	32	.....	32	118	.....	118
Food and Consumer Service:									
Food stamp program	1,981	.....	1,981	4,242	.....	4,242	4,238	.....	4,238
State child nutrition programs	772	.....	772	1,505	.....	1,505	1,264	.....	1,264
Women, infants and children programs	348	.....	348	698	.....	698	628	.....	628
Other	25	.....	25	124	.....	124	102	.....	102
Total—Food and Consumer Service	3,125	.....	3,125	6,569	.....	6,569	6,232	.....	6,232
Forest Service:									
National forest system	111	.....	111	170	.....	170	248	.....	248
Firefighting and protection funds .....	.....	.....	.....	-462	.....	-462	81	.....	81
Forest service permanent appropriations	28	.....	28	230	.....	230	246	.....	246
Other	130	.....	130	806	.....	806	130	.....	130
Total—Forest Service	269	.....	269	744	.....	744	704	.....	704
Other	68	1	67	96	5	91	48	5	42
Proprietary receipts from the public .....	.....	55	-55	.....	185	-185	.....	148	-148
Intrabudgetary transactions	-4	.....	-4	409	.....	409	(* *)	.....	(* *)
Total—Department of Agriculture	6,693	1,449	5,244	14,541	3,312	11,229	14,970	2,620	12,350
Department of Commerce:									
Economic Development Administration	39	1	38	84	1	83	85	1	84
Bureau of the Census	39	.....	39	70	.....	70	46	.....	46
Promotion of Industry and Commerce	30	.....	30	55	.....	55	44	.....	44
Science and Technology:									
National Oceanic and Atmospheric Administration	155	1	153	340	2	337	340	1	338
National Institute of Standards and Technology	71	.....	71	118	.....	118	96	.....	96
Other	15	2	13	-1	4	-5	32	5	27
Total—Science and Technology	241	3	237	456	6	450	467	6	461
Other	16	.....	16	26	.....	26	19	.....	19
Proprietary receipts from the public .....	.....	9	-9	.....	20	-20	.....	22	-22
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	364	13	351	691	27	663	663	29	634

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,138	.....	3,138	5,375	.....	5,375	3,175	.....	3,175
Department of the Navy	2,670	.....	2,670	4,635	.....	4,635	3,376	.....	3,376
Department of the Air Force	2,304	.....	2,304	3,912	.....	3,912	2,409	.....	2,409
Total—Military personnel	8,112	.....	8,112	13,921	.....	13,921	8,959	.....	8,959
Operation and maintenance:									
Department of the Army	1,474	.....	1,474	3,785	.....	3,785	3,325	.....	3,325
Department of the Navy	1,936	.....	1,936	2,692	.....	2,692	832	.....	832
Department of the Air Force	2,404	.....	2,404	4,152	.....	4,152	3,636	.....	3,636
Defense agencies	1,822	.....	1,822	3,655	.....	3,655	3,005	.....	3,005
Total—Operation and maintenance	7,636	.....	7,636	14,284	.....	14,284	10,799	.....	10,799
Procurement:									
Department of the Army	512	.....	512	1,211	.....	1,211	1,031	.....	1,031
Department of the Navy	1,366	.....	1,366	2,641	.....	2,641	3,068	.....	3,068
Department of the Air Force	1,191	.....	1,191	2,233	.....	2,233	2,198	.....	2,198
Defense agencies	254	.....	254	524	.....	524	570	.....	570
Total—Procurement	3,323	.....	3,323	6,609	.....	6,609	6,867	.....	6,867
Research, development, test, and evaluation:									
Department of the Army	422	.....	422	925	.....	925	812	.....	812
Department of the Navy	596	.....	596	1,180	.....	1,180	1,295	.....	1,295
Department of the Air Force	1,188	.....	1,188	2,043	.....	2,043	1,924	.....	1,924
Defense agencies	766	.....	766	1,471	.....	1,471	1,304	.....	1,304
Total—Research, development, test and evaluation	2,972	.....	2,972	5,619	.....	5,619	5,334	.....	5,334
Military construction:									
Department of the Army	67	.....	67	141	.....	141	163	.....	163
Department of the Navy	61	.....	61	102	.....	102	129	.....	129
Department of the Air Force	109	.....	109	191	.....	191	222	.....	222
Defense agencies	278	.....	278	562	.....	562	631	.....	631
Total—Military construction	515	.....	515	996	.....	996	1,146	.....	1,146
Family housing:									
Department of the Army	90	.....	90	190	.....	190	192	.....	192
Department of the Navy	133	.....	133	232	.....	232	238	.....	238
Department of the Air Force	80	.....	80	177	.....	177	148	.....	148
Defense agencies	29	6	23	46	7	39	24	8	16
Revolving and management funds:									
Department of the Army	-15	.....	-15	-22	.....	-22	73	.....	73
Department of the Navy	117	.....	117	86	.....	86	188	.....	188
Department of the Air Force .....	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	955	.....	955	2,252	.....	2,252	1,673	.....	1,673
Other	-5	(* *)	-5	-14	1	-15	-32	1	-34
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	1	1	6	1	5	13	8	5
Department of the Air Force	1	1	(* *)	6	6	(* *)	2	2	(* *)
Defense agencies	8	.....	8	27	.....	27	38	.....	38
Proprietary receipts from the public:									
Department of the Army .....	.....	36	-36	.....	52	-52	.....	172	-172
Department of the Navy .....	.....	-46	46	.....	18	-18	.....	-1,680	1,680
Department of the Air Force .....	.....	125	-125	.....	54	-54	.....	236	-236
Defense agencies .....	.....	(* *)	(* *)	.....	182	-182	.....	-36	36
Intrabudgetary transactions:									
Department of the Army	-7	.....	-7	40	.....	40	4	.....	4
Department of the Navy	-99	.....	-99	740	.....	740	1,620	.....	620
Department of the Air Force .....	(* *)	.....	(* *)	85	.....	85	133	.....	133
Defense agencies	-11	.....	-11	-26	.....	-26	-354	.....	-354
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	23,838	122	23,716	45,255	321	44,934	36,067	-1,288	37,354

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	77	.....	77	163	.....	163	174	.....	174
Operation and maintenance, general	116	.....	116	219	.....	219	271	.....	271
Other	161	.....	161	327	.....	327	228	.....	228
Proprietary receipts from the public .....	.....	17	-17	.....	30	-30	.....	26	-26
Total—Corps of Engineers	354	17	337	709	30	679	673	26	647
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,481	.....	2,481	4,936	.....	4,936	4,733	.....	4,733
Intrabudgetary transactions .....	.....	.....	.....	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits	8	.....	8	-38	.....	-38	-21	.....	-21
Other	7	(* *)	6	13	.....	12	11	.....	11
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	2	-2
Total—Department of Defense—Civil	2,850	19	2,831	5,620	33	5,587	5,396	29	5,367
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	656	.....	656	1,157	.....	1,157	1,222	.....	1,222
Impact aid	349	.....	349	363	.....	363	59	.....	59
School improvement programs	144	.....	144	230	.....	230	191	.....	191
Other	59	.....	59	95	.....	95	46	.....	46
Total—Office of Elementary and Secondary Education	1,208	.....	1,208	1,845	.....	1,845	1,518	.....	1,518
Office of Bilingual Education and Minority Languages Affairs									
Affairs	16	.....	16	26	.....	26	21	.....	21
Office of Special Education and Rehabilitative Services:									
Special education	326	.....	326	520	.....	520	461	.....	461
Rehabilitation services and disability research	196	.....	196	405	.....	405	381	.....	381
Special institutions for persons with disabilities	14	.....	14	26	.....	26	13	.....	13
Office of Vocational and Adult Education	184	.....	184	321	.....	321	276	.....	276
Office of Postsecondary Education:									
College housing loans .....	.....	8	-8	.....	19	-19	.....	17	-17
Student financial assistance	547	.....	547	1,322	.....	1,322	1,216	.....	1,216
Higher education	53	.....	53	123	.....	123	123	.....	123
Howard University	18	.....	18	26	.....	26	22	.....	22
Federal direct student loan program	25	.....	25	82	.....	82	179	.....	179
Federal family education loans	669	.....	669	861	.....	861	62	.....	62
Other	-2	.....	-2	-4	.....	-4	(* *)	.....	(* *)
Total—Office of Postsecondary Education	1,310	8	1,303	2,410	19	2,391	1,602	17	1,585
Office of Educational Research and Improvement									
Departmental management	34	.....	34	71	.....	71	57	.....	57
Proprietary receipts from the public	25	.....	25	67	.....	67	81	.....	81
.....	.....	3	-3	.....	7	-7	.....	2	-2
Total—Department of Education	3,314	11	3,303	5,691	25	5,665	4,411	19	4,392
Department of Energy:									
Atomic energy defense activities									
.....	1,219	.....	1,219	2,279	.....	2,279	1,988	.....	1,988
Energy programs:									
General science and research activities	100	.....	100	207	.....	207	186	.....	186
Energy supply, R and D activities	255	.....	255	540	.....	540	582	.....	582
Uranium supply and enrichment activities	15	.....	15	16	.....	16	19	.....	19
Fossil energy research and development	44	.....	44	78	.....	78	80	.....	80
Energy conservation	55	.....	55	85	.....	85	101	.....	101
Strategic petroleum reserve	19	.....	19	42	.....	42	30	.....	30
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	11	.....	11	24	.....	24	44	.....	44
Uranium enrichment decontamination and decommissioning fund	15	.....	15	33	.....	33	37	.....	37
Other	46	(* *)	46	97	(* *)	97	107	(* *)	107
Total—Energy programs	559	(* *)	559	1,123	(* *)	1,123	1,187	(* *)	1,187
Power Marketing Administration									
Departmental administration	124	123	1	278	265	13	277	228	49
Proprietary receipts from the public	35	.....	35	39	.....	39	59	.....	59
Intrabudgetary transactions .....	.....	119	-119	.....	355	-355	.....	350	-350
Offsetting governmental receipts	-430	.....	-430	-454	.....	-454	-54	.....	-54
.....	(* *)	(* *)
Total—Department of Energy	1,507	242	1,265	3,265	620	2,645	3,457	578	2,878

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	89	(* *)	89	159	1	158	131	1	130
Health Resources and Services Administration	183	.....	183	478	.....	478	379	.....	379
Indian Health Services	516	.....	516	667	.....	667	322	.....	322
Centers for Disease Control and Prevention	188	.....	188	350	.....	350	320	.....	320
National Institutes of Health	1,113	.....	1,113	1,955	.....	1,955	1,983	.....	1,983
Substance Abuse and Mental Health Services Administration	202	.....	202	290	.....	290	390	.....	390
Agency for Health Care Policy and Research	19	.....	19	31	.....	31	21	.....	21
Total—Public Health Service	2,310	(* *)	2,310	3,929	1	3,928	3,546	1	3,545
Health Care Financing Administration:									
Grants to States for Medicaid	7,184	.....	7,184	15,378	.....	15,378	15,322	.....	15,322
Payments to health care trust funds	4,846	.....	4,846	9,678	.....	9,678	7,712	.....	7,712
Federal hospital insurance trust fund:									
Benefit payments	11,411	.....	11,411	22,689	.....	22,689	18,742	.....	18,742
Administrative expenses	106	.....	106	205	.....	205	209	.....	209
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	11,517	.....	11,517	22,894	.....	22,894	18,951	.....	18,951
Federal supplementary medical insurance trust fund:									
Benefit payments	6,462	.....	6,462	12,655	.....	12,655	10,997	.....	10,997
Administrative expenses	96	.....	96	251	.....	251	283	.....	283
Total—FSMI trust fund	6,558	.....	6,558	12,906	.....	12,906	11,280	.....	11,280
Other	50	.....	50	26	.....	26	14	.....	14
Total—Health Care Financing Administration	30,156	.....	30,156	60,883	.....	60,883	53,280	.....	53,280
Administration for children and families:									
Family support payments to States	1,165	.....	1,165	2,408	.....	2,408	3,257	.....	3,257
Low income home energy assistance	94	.....	94	145	.....	145	122	.....	122
Refugee and entrant assistance	24	.....	24	62	.....	62	48	.....	48
Payments to States for the job opportunities and basic skills training program	54	.....	54	97	.....	97	135	.....	135
Payments to States for the child care and development block grant	134	.....	134	226	.....	226	180	.....	180
Social services block grant	269	.....	269	349	.....	349	387	.....	387
Children and families services programs	422	.....	422	878	.....	878	693	.....	693
Payments to States for foster care and adoption assistance	398	.....	398	536	.....	536	556	.....	556
Other	113	.....	113	170	.....	170	21	.....	21
Total—Administration for children and families	2,672	.....	2,672	4,870	.....	4,870	5,399	.....	5,399
Administration on aging	82	.....	82	146	.....	146	135	.....	135
Other	172	.....	172	232	.....	232	113	.....	113
Proprietary receipts from the public .....	.....	1,661	-1,661	.....	3,323	-3,323	.....	3,512	-3,512
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,846	.....	-4,846	-9,678	.....	-9,678	-7,723	.....	-7,723
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	10	.....	10
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services .	30,547	1,661	28,886	60,382	3,324	57,059	54,759	3,513	51,247

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	8	5	3	16	9	7	29	18	11
Credit accounts:									
Federal housing administration fund	490	570	-80	3,325	3,318	7	2,321	3,237	-916
Housing for the elderly or handicapped fund	-1	53	-54	279	108	171	254	69	184
Other	69	.....	69	135	.....	135	95	.....	95
Rent supplement payments	5	.....	5	10	.....	10	10	.....	10
Homeownership assistance	6	.....	6	15	.....	15	19	.....	19
Rental housing assistance	57	.....	57	111	.....	111	109	.....	109
Rental housing development grants									
Low-rent public housing	212	.....	212	242	.....	242	244	.....	244
Public housing grants	306	.....	306	663	.....	663	703	.....	703
College housing grants	2	.....	2	3	.....	3	3	.....	3
Lower income housing assistance	1,863	.....	1,863	3,134	.....	3,134	890	.....	890
Section 8 contract renewals	63	.....	63	127	.....	127	502	.....	502
Other	42	.....	42	84	.....	84	49	.....	49
Total—Housing programs	3,122	628	2,494	8,144	3,435	4,708	5,226	3,324	1,902
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	222	173	49	228	173	55	227	186	41
Payments for operation of low-income housing projects	212	.....	212	455	.....	455	437	.....	437
Community Partnerships Against Crime	21	.....	21	42	.....	42	37	.....	37
Other	14	.....	14	35	.....	35	13	.....	13
Total—Public and Indian Housing programs	468	173	295	760	173	586	714	186	529
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities	24	70	-46	53	138	-85	33	140	-107
Total—Government National Mortgage Association	24	70	-46	53	138	-85	33	140	-107
Community Planning and Development:									
Community Development Grants	387	.....	387	806	.....	806	790	.....	790
Home investment partnerships program	92	.....	92	203	.....	203	190	.....	190
Other	25	9	16	56	19	37	58	19	39
Total—Community Planning and Development	504	9	496	1,065	19	1,046	1,038	19	1,019
Management and Administration	107	.....	107	194	.....	194	145	.....	145
Other	6	.....	6	13	.....	13	7	.....	7
Proprietary receipts from the public .....	.....	16	-16	.....	16	-16	.....	57	-57
Offsetting governmental receipts .....	.....	.....	.....	.....	8	-8	.....	.....	.....
Total—Department of Housing and Urban Development	4,232	896	3,336	10,228	3,790	6,439	7,164	3,726	3,438
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	49	.....	49	86	.....	86	91	.....	91
Other	42	.....	42	90	.....	90	54	.....	54
Minerals Management Service	51	.....	51	125	.....	125	111	.....	111
Office of Surface Mining Reclamation and Enforcement	23	.....	23	82	.....	82	94	.....	94
Total—Land and minerals management	166	.....	166	383	.....	383	350	.....	350
Water and science:									
Bureau of Reclamation:									
Construction program	16	.....	16	62	.....	62	38	.....	38
Operation and maintenance	20	.....	20	41	.....	41	40	.....	40
Other	48	2	46	82	10	72	62	15	47
United States Geological Survey	65	.....	65	116	.....	116	84	.....	84
Other	4	.....	4	8	.....	8	26	4	22
Total—Water and science	154	2	152	309	10	299	251	19	232
Fish and wildlife and parks:									
United States Fish and Wildlife Service	92	.....	92	196	.....	196	188	.....	188
National Park Service	104	.....	104	234	.....	234	239	.....	239
Total—Fish and wildlife and parks	196	.....	196	430	.....	430	427	.....	427

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	197	.....	197	271	.....	271	165	.....	165
Indian tribal funds	17	.....	17	33	.....	33	65	.....	65
Other	22	(* *)	21	103	(* *)	103	51	2	49
Total—Bureau of Indian Affairs	235	(* *)	235	407	(* *)	407	281	2	279
Insular affairs	10	.....	10	136	.....	136	124	.....	124
Other departmental offices	66	.....	66	71	.....	71	24	.....	24
Proprietary receipts from the public .....	.....	136	-136	.....	326	-326	.....	283	-283
Intrabudgetary transactions	-9	.....	-9	-81	.....	-81	-35	.....	-35
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Total—Department of the Interior	818	139	679	1,655	336	1,319	1,422	304	1,118
Department of Justice:									
General Administration:									
Community Oriented Policing Services	36	.....	36	65	.....	65	22	.....	22
Other	153	.....	153	176	.....	176	55	.....	55
Legal activities	217	.....	217	387	.....	387	395	.....	395
Federal Bureau of Investigation	249	.....	249	454	.....	454	361	.....	361
Drug Enforcement Administration	82	.....	82	156	.....	156	126	.....	126
Immigration and Naturalization Service	216	.....	216	416	.....	416	303	.....	303
Federal Prison System	261	12	249	519	28	490	513	22	491
Office of Justice Programs	79	.....	79	121	.....	121	144	.....	144
Other	45	.....	45	49	.....	49	31	.....	31
Intrabudgetary transactions	-2	.....	-2	-4	.....	-4	-6	.....	-6
Offsetting governmental receipts .....	.....	61	-61	.....	129	-129	.....	127	-127
Total—Department of Justice	1,335	73	1,263	2,339	157	2,182	1,943	149	1,794
Department of Labor:									
Employment and Training Administration:									
Training and employment services	293	.....	293	674	.....	674	703	.....	703
Community Service Employment for Older Americans	30	.....	30	58	.....	58	60	.....	60
Federal unemployment benefits and allowances	26	.....	26	53	.....	53	49	.....	49
State unemployment insurance and employment service operations	40	.....	40	49	.....	49	110	.....	110
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,385	.....	1,385	2,883	.....	2,883	3,135	.....	3,135
State administrative expenses	256	.....	256	533	.....	533	463	.....	463
Federal administrative expenses	4	.....	4	8	.....	8	17	.....	17
Veterans employment and training	16	.....	16	26	.....	26	23	.....	23
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Unemployment trust fund	1,661	.....	1,661	3,451	.....	3,451	3,637	.....	3,637
Other	5	.....	5	11	.....	11	10	.....	10
Total—Employment and Training Administration	2,055	.....	2,055	4,310	.....	4,310	4,570	.....	4,570
Pension Benefit Guaranty Corporation	77	201	-124	157	218	-61	158	-223	381
Employment Standards Administration:									
Salaries and expenses	19	.....	19	39	.....	39	32	.....	32
Special benefits	-506	.....	-506	-475	.....	-475	129	.....	129
Black lung disability trust fund	44	.....	44	89	.....	89	90	.....	90
Other	11	.....	11	32	.....	32	31	.....	31
Occupational Safety and Health Administration	23	.....	23	47	.....	47	41	.....	41
Bureau of Labor Statistics	23	.....	23	48	.....	48	37	.....	37
Other	43	.....	43	68	.....	68	74	.....	74
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	(* *)	(* *)
Intrabudgetary transactions	-61	.....	-61	-131	.....	-131	-61	.....	-61
Total—Department of Labor	1,728	201	1,526	4,184	218	3,965	5,102	-223	5,324

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	47		47	175		175	287		287
Acquisition and maintenance of buildings abroad	2		2	195		195	103		103
Payment to Foreign Service retirement and disability fund	126		126	126		126			
Foreign Service retirement and disability fund	41		41	80		80	75		75
Other	61		61	109		109	64		64
Total—Administration of Foreign Affairs	278		278	686		686	529		529
International organizations and Conferences	88		88	289		289	215		215
Migration and refugee assistance	42		42	105		105	88		88
Other	21		21	55		55	39		39
Proprietary receipts from the public									
Intrabudgetary transactions	-127		-127	-134		-134	(* *)		(* *)
Offsetting governmental receipts									
Total—Department of State	301		301	1,001		1,001	871		871
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,715		1,715	3,771		3,771	3,477		3,477
Other	10		10	32		32	28		28
Other programs	16		16	38		38	46		46
Total—Federal Highway Administration	1,741		1,741	3,842		3,842	3,550		3,550
National Highway Traffic Safety Administration	27		27	52		52	48		48
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	2		2	237		237	56		56
Other	37	1	36	57	2	56	42	2	39
Total—Federal Railroad Administration	39	1	38	294	2	292	97	2	95
Federal Transit Administration:									
Formula grants	149		149	381		381	341		341
Discretionary grants	183		183	396		396	347		347
Trust fund share of expenses									
Other	35		35	59		59	39		39
Total—Federal Transit Administration	367		367	835		835	727		727
Federal Aviation Administration:									
Operations	438		438	817		817	742		742
Airport and airway trust fund:									
Grants-in-aid for airports	149		149	298		298	283		283
Facilities and equipment	171		171	325		325	339		339
Research, engineering and development	12		12	29		29	34		34
Trust fund share of operations				(* *)		(* *)	(* *)		(* *)
Total—Airport and airway trust fund	332		332	652		652	656		656
Other	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Total—Federal Aviation Administration	771	(* *)	771	1,468	(* *)	1,468	1,398	(* *)	1,398
Coast Guard:									
Operating expenses	261		261	485		485	377		377
Acquisition, construction, and improvements	28		28	48		48	76		76
Retired pay	50		50	108		108	86		86
Other	12	(* *)	12	25	1	24	-3	1	-4
Total—Coast Guard	351	(* *)	350	666	1	666	535	1	534
Maritime Administration	44	48	-4	95	77	18	85	34	51
Other	65	1	64	56	1	55	50	(* *)	49
Proprietary receipts from the public		(* *)	(* *)		1	-1		1	-1
Intrabudgetary transactions				(* *)		(* *)	(* *)		(* *)
Offsetting governmental receipts		6	-6		12	-12		13	-13
Total—Department of Transportation	3,405	56	3,349	7,309	93	7,216	6,489	52	6,437

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-43	51	-94	-62	103	-165	-401	12	-412
Other	39	.....	39	66	.....	66	91	.....	91
Financial Management Service:									
Salaries and expenses	23	.....	23	35	.....	35	41	.....	41
Payment to the Resolution Funding Corporation .....	.....	.....	.....	587	.....	587	587	.....	587
Claims, judgements, and relief acts	85	.....	85	118	.....	118	51	.....	51
Net interest paid to loan guarantee financing accounts ..	(* *)	.....	(* *)	26	.....	26	50	.....	50
Other	5	.....	5	12	.....	12	16	.....	16
Total—Financial Management Service	113	.....	113	779	.....	779	745	.....	745
Federal Financing Bank	-110	.....	-110	-224	.....	-224	-219	.....	-219
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	46	.....	46	73	.....	73	29	.....	29
Internal revenue collections for Puerto Rico	21	.....	21	36	.....	36	38	.....	38
United States Customs Service	182	.....	182	338	.....	338	276	.....	276
Bureau of Engraving and Printing	-5	.....	-5	-23	.....	-23	5	.....	5
United States Mint	37	100	-63	64	200	-136	28	127	-99
Bureau of the Public Debt	14	.....	14	28	.....	28	29	.....	29
Internal Revenue Service:									
Processing, assistance, and management	97	.....	97	205	.....	205	190	.....	190
Tax law enforcement	284	.....	284	600	.....	600	569	.....	569
Information systems	79	.....	79	174	.....	174	189	.....	189
Payment where earned income credit exceeds liability for tax	178	.....	178	655	.....	655	146	.....	146
Refunding internal revenue collections, interest	112	.....	112	505	.....	505	420	.....	420
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Total—Internal Revenue Service	749	.....	749	2,138	.....	2,138	1,513	.....	1,513
United States Secret Service	64	.....	64	114	.....	114	80	.....	80
Comptroller of the Currency	24	2	22	52	4	49	57	3	54
Office of Thrift Supervision	13	1	12	24	2	22	42	3	39
Interest on the public debt:									
Public issues (accrual basis)	20,032	.....	20,032	40,818	.....	40,818	40,269	.....	40,269
Special issues (cash basis)	6,542	.....	6,542	7,451	.....	7,451	7,368	.....	7,368
Total—Interest on the public debt	26,574	.....	26,574	48,269	.....	48,269	47,637	.....	47,637
Other	10	.....	10	19	.....	19	15	.....	15
Proprietary receipts from the public .....	.....	14	-14	.....	385	-385	.....	708	-708
Intrabudgetary transactions	-462	.....	-462	-1,127	.....	-1,127	-2,328	.....	-2,328
Offsetting governmental receipts .....	.....	122	-122	.....	243	-243	.....	230	-230
Total—Department of the Treasury	27,267	291	26,976	50,566	937	49,629	47,637	1,083	46,553

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,566	.....	1,566	2,983	.....	2,983	2,450	.....	2,450
Other	56	14	43	105	30	75	102	33	69
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	140	55	85	299	118	181	227	103	125
Loan guaranty revolving fund	51	23	28	107	50	57	156	60	95
Other	9	4	5	23	7	15	31	8	23
Compensation and pensions	2,997	.....	2,997	4,557	.....	4,557	1,589	.....	1,589
Readjustment benefits	140	.....	140	249	.....	249	190	.....	190
Post-Vietnam era veterans education account	5	.....	5	9	.....	9	6	.....	6
Insurance funds:									
National service life	84	.....	84	171	.....	171	175	.....	175
United States government life	1	.....	1	2	.....	2	2	.....	2
Veterans special life	9	2	6	19	6	13	18	6	12
Other	-2	.....	-2	-12	.....	-12	-2	.....	-2
Total—Veterans Benefits Administration	3,435	84	3,351	5,424	181	5,243	2,392	176	2,216
Construction	59	.....	59	105	.....	105	123	(* *)	123
Departmental administration	199	.....	199	269	.....	269	178	.....	178
Proprietary receipts from the public:									
National service life .....	.....	22	-22	.....	42	-42	.....	36	-36
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	55	-55	.....	118	-118	.....	118	-118
Intrabudgetary transactions .....	(* *)	.....	(* *)	-1	.....	-1	(* *)	.....	(* *)
Total—Department of Veterans Affairs	5,314	175	5,140	8,886	372	8,514	5,244	363	4,881
Environmental Protection Agency:									
Program and research operations .....	(* *)	.....	(* *)	(* *)	.....	(* *)	38	.....	38
Environmental programs and management	133	.....	133	268	.....	268	267	.....	267
State and tribal assistance grants	173	.....	173	386	.....	386	435	.....	435
Hazardous substance superfund	125	.....	125	210	.....	210	209	.....	209
Other	38	(* *)	38	69	(* *)	68	102	(* *)	102
Proprietary receipts from the public .....	.....	12	-12	.....	32	-32	.....	28	-28
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—Environmental Protection Agency	470	13	457	932	33	899	1,052	29	1,022
General Services Administration:									
Real property activities	-663	.....	-663	-362	.....	-362	674	.....	674
Supply and technology activities	-47	.....	-47	-69	.....	-69	-38	.....	-38
Information Technology Service	-7	.....	-7	-30	.....	-30	19	.....	19
Other	30	.....	30	58	.....	58	79	.....	79
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	6	-6
Total—General Services Administration	-687	(* *)	-687	-402	1	-403	734	6	728
National Aeronautics and Space Administration:									
Human space flight	493	.....	493	910	.....	910	846	.....	846
Science, aeronautics and technology	523	.....	523	1,009	.....	1,009	761	.....	761
Mission support	192	.....	192	385	.....	385	326	.....	326
Research and development	8	.....	8	11	.....	11	148	.....	148
Space flight, control and data communications	3	.....	3	4	.....	4	113	.....	113
Construction of facilities	18	.....	18	29	.....	29	48	.....	48
Research and program management .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Other	1	.....	1	2	.....	2	2	.....	2
Total—National Aeronautics and Space Administration	1,237	.....	1,237	2,352	.....	2,352	2,247	.....	2,247
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	363	.....	363	681	.....	681	435	.....	435
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,353	.....	3,353	6,698	.....	6,698	6,522	.....	6,522
Employees life insurance fund	145	366	-220	282	564	-282	265	537	-272
Employees and retired employees health benefits fund	1,392	1,430	-38	2,773	2,677	96	2,634	2,310	324
Other	19	.....	19	47	.....	47	-10	.....	-10
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-4	.....	-4	-5	.....	-5
Total—Office of Personnel Management	5,270	1,796	3,474	10,477	3,241	7,236	9,841	2,847	6,994

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	41	37	4	68	75	-7	173	66	107
Disaster loan fund	17	23	-6	40	49	-9	133	59	75
Other	(* *)	1	-1	3	2	1	1	3	-1
Other	43	(* *)	43	79	(* *)	79	74	(* *)	74
Total—Small Business Administration	101	61	40	190	126	64	381	127	254
Social Security Administration:									
Payments to Social Security trust funds	17		17	1,693		1,693	967		967
Special benefits for disabled coal miners	3-55		-55	106		106	114		114
Supplemental security income program	4,507		4,507	6,801		6,801	2,346		2,346
Office of the Inspector General	-2		-2	-1		-1	1		1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,395		25,395	50,674		50,674	48,729		48,729
Administrative expenses	109		109	378		378	228		228
Payment to railroad retirement account									
Quinquennial military service credit adjustment									
Total—FOASI trust fund	25,504		25,504	51,052		51,052	48,957		48,957
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,840		3,840	7,551		7,551	6,826		6,826
Administrative expenses	116		116	209		209	166		166
Payment to railroad retirement account									
Quinquennial military service credit adjustment									
Total—FDI trust fund	3,955		3,955	7,760		7,760	6,992		6,992
Proprietary receipts from the public:									
On-budget		10	-10		7	-7		54	-54
Off-budget		(* *)	(* *)		(* *)	(* *)		(* *)	(* *)
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:									
Off-budget ⁴	-17		-17	-1,693		-1,693	-967		-967
Total—Social Security Administration	33,910	10	33,900	65,718	7	65,711	58,410	54	58,356
Other independent agencies:									
Appalachian Regional Commission	16		16	37		37	29		29
Corporation for National and Community Service	55		55	94		94	51		51
Corporation for Public Broadcasting				260		260	275		275
District of Columbia:									
Federal payment				719		719	379		379
Other	(* *)		(* *)	5	12	-8	5	12	-8
Equal Employment Opportunity Commission	22	(* *)	22	39	(* *)	39	31	(* *)	31
Export-Import Bank of the United States	85	69	16	-86	28	-114	56	42	13
Federal Communications Commission	99	2	97	195	6	190	295	6	289
Federal Deposit Insurance Corporation:									
Bank insurance fund	75	270	-195	310	462	-153	182	861	-679
Savings association insurance fund	4	4,502	-4,498	9	4,528	-4,519	3	57	-54
FSLIC resolution fund:									
Resolution trust corporation closeout	39	1,025	-986	177	1,271	-1,094	6	2,348	-2,342
Other	6	28	-22	16	69	-54	727	233	494
Affordable housing and bank enterprise				(* *)		(* *)	(* *)		(* *)
Total—Federal Deposit Insurance Corporation	125	5,825	-5,700	511	6,331	-5,820	919	3,499	-2,580
Federal Emergency Management Agency:									
Public enterprise funds	103	18	85	180	47	134	106	58	48
Disaster relief	232		232	512		512	369		369
Emergency management planning and assistance	19		19	12		12	41		41
Other	16		16	29		29	22		22
Federal Trade Commission	6		6	13		13	14		14
Legal Services Corporation	1		1	24		24	27		27
National Archives and Records Administration	21	(* *)	21	21	(* *)	20	17	(* *)	17
National Credit Union Administration:									
Credit union share insurance fund	106	2	104	96	4	92	97	35	62
Central liquidity facility		-1	1		-1	1			
Other	4	1	4	9	2	7	3	1	2

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	19	.....	19	24	.....	24
National Endowment for the Humanities	12	.....	12	21	.....	21	24	.....	24
National Labor Relations Board	18	.....	18	29	.....	29	23	.....	23
National Science Foundation	249	.....	249	475	.....	475	468	.....	468
Nuclear Regulatory Commission	46	76	-30	87	101	-14	79	16	63
Panama Canal Commission	56	50	6	112	101	11	96	109	-13
Postal Service:									
Public enterprise funds (off-budget)	5,351	\$4,847	505	9,536	9,537	-2	8,302	9,294	-992
Payment to the Postal Service fund .....	.....	.....	.....	57	.....	57	55	.....	55
Railroad Retirement Board:									
Federal windfall subsidy	19	.....	19	37	.....	37	40	.....	40
Federal payments to the railroad retirement accounts .....	.....	.....	.....	63	.....	63	41	.....	41
Railroad unemployment insurance trust fund:									
Benefit payments	6	.....	6	10	.....	10	10	.....	10
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	3	.....	3
Rail industry pension fund:									
Benefit payments	232	.....	232	475	.....	475	469	.....	469
Advances from FOASDI fund	-90	.....	-90	-183	.....	-183	-184	.....	-184
OASDI certifications	91	.....	91	183	.....	183	184	.....	184
Administrative expenses	9	.....	9	15	.....	15	10	.....	10
Interest on refunds of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-63	.....	-63	-41	.....	-41
Supplemental annuity pension fund:									
Benefit payments	14	.....	14	14	.....	14	15	.....	15
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	411	.....	411	825	.....	825	814	.....	814
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Railroad Retirement Board	692	.....	692	1,379	.....	1,379	1,362	.....	1,362
Oversight Board .....	(* *)	.....	(* *)	(* *)	.....	(* *)	557	.....	557
Securities and Exchange Commission	6	.....	6	10	.....	10	7	.....	7
Smithsonian Institution	6	.....	6	26	.....	26	55	.....	55
Tennessee Valley Authority	870	791	79	1,688	1,638	50	1,746	1,438	309
United States Enrichment Corporation Fund	139	245	-106	259	361	-102	180	190	-10
United States Information Agency	100	(* *)	100	213	(* *)	213	211	.....	211
Other	52	1	51	158	12	146	125	*13	112
Total—Other independent agencies	8,516	11,926	-3,410	16,738	18,180	-1,442	16,049	14,713	1,336
Undistributed offsetting receipts:									
Other interest .....	.....	3	-3	.....	3	-3	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-897	.....	-897	-1,811	.....	-1,811	-1,838	.....	-1,838
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-152	.....	-152	-304	.....	-304	-360	.....	-360
Postal Service employer contributions	-51	.....	-51	-102	.....	-102	-49	.....	-49
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-8	.....	-8	-17	.....	-17	-17	.....	-17
Office of Personnel Management:									
Civil service retirement and disability fund	-995	.....	-995	-1,799	.....	-1,799	-1,555	.....	-1,555
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-405	.....	-405	-809	.....	-809	-807	.....	-807
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-72	.....	-72	-145	.....	-145	-144	.....	-144
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,580	.....	-2,580	-4,987	.....	-4,987	-4,769	.....	-4,769

Table 5. Outlays of the U.S. Government, November 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-5		-5	-5		-5	-6		-6
Department of Defense—Civil:									
Corps of Engineers	-1		-1	-2		-2	-1		-1
Military retirement fund	-5,205		-5,205	-5,234		-5,234	-5,368		-5,368
Education benefits fund	-11		-11	-11		-11	-13		-13
Soldiers' and airmen's home permanent fund	(* *)		(* *)	(* *)		(* *)	-1		-1
Other							(* *)		(* *)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-96		-96	-114		-114	-123		-123
Federal supplementary medical insurance trust fund ..	-15		-15	-37		-37	-33		-33
Department of Labor:									
Unemployment trust fund	-43		-43	-80		-80	-33		-33
Department of State:									
Foreign Service retirement and disability fund	(* *)		(* *)	(* *)		(* *)	-1		-1
Department of Transportation:									
Highway trust fund	-52		-52	-109		-109	-26		-26
Airport and airway trust fund	-9		-9	-13		-13	-3		-3
Oil spill liability trust fund	-2		-2	-2		-2	-2		-2
Department of Veterans Affairs:									
National service life insurance fund	-3		-3	-6		-6	-6		-6
United States government life Insurance Fund	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Environmental Protection Agency	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
National Aeronautics and Space Administration	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	-128		-128	-94		-94	-17		-17
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-64		-64	-119		-119	-131		-131
Federal disability insurance trust fund	-6		-6	-19		-19	-15		-15
Independent agencies:									
Railroad Retirement Board	-196		-196	-324		-324	-392		-392
Other	-5		-5	-5		-5	-6		-6
Other	-15		-15	-27		-27	27		27
Total—Interest received by trust funds	-5,855		-5,855	-6,202		-6,202	-6,150		-6,150
Rents and royalties on the outer continental shelf lands ..		55	-55		425	-425		561	-561
Sale of major assets									
Spectrum auction proceeds									
Total—Undistributed offsetting receipts	-8,436	58	-8,493	-11,189	428	-11,617	-10,920	561	-11,480
Total outlays	156,350	20,555	135,795	314,750	38,641	276,109	278,997	32,207	246,790
Total on-budget	122,103	15,708	106,394	249,188	29,103	220,085	216,811	22,913	193,898
Total off-budget	34,247	4,847	29,400	65,562	9,538	56,025	62,186	9,294	52,892
Total surplus (+) or deficit			-37,878			-78,137			-61,030
Total on-budget			-36,309			-75,955			-57,888
Total off-budget			-1,569			-2,182			-3,142

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	8,450	7,396
Intrabudgetary transactions	38,684	32,473
Governmental receipts	494	388
Total receipts offset against outlays	47,628	40,257

¹Outlays have been increased by \$25 million and intrabudgetary transactions have been correspondingly increased by \$25 million in September 1996 to reflect additional reporting by the Department of the Navy.

²Receipts and outlays have been increased in October 1996 by \$106 million to reflect Federal Reserve earnings previously reported as general fund receipts.

³Includes a prior period adjustment.

⁴Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁵The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through November 8th and estimates for \$1,464 million through November 30th.

⁶Outlays have been increased by \$1 million in June 1996 and by \$1 million in September 1996 to reflect additional reporting by the Farm Credit System Financial Assistance Corporation.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 1996 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	49,229	71,738	15,347	5,209,811	5,232,320	5,281,549
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	49,229	71,738	15,347	5,224,811	5,247,320	5,296,549
Plus premium on public debt securities	177	167	-15	1,509	1,499	1,676
Less discount on public debt securities	-59	-709	-105	79,442	78,791	78,733
Total public debt securities net of Premium and discount	49,465	72,614	15,437	5,146,880	5,170,028	5,219,494
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-891	-688	1,180	35,043	35,246	34,355
Total federal securities	48,574	71,926	16,617	5,181,923	5,205,274	5,253,849
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	3,107	10,951	-34,906	1,454,609	1,462,453	1,465,560
Less discount on federal securities held as investments of government accounts	-9	72	170	15,643	5,723	5,715
Net federal securities held as investments of government accounts	3,115	10,879	-35,076	1,448,967	1,456,730	1,459,845
Total borrowing from the public	45,459	61,047	51,693	3,732,957	3,748,545	3,794,003
Accrued interest payable to the public	-8,960	-2,032	-14,430	45,605	52,533	43,573
Allocations of special drawing rights	-8	26	-99	7,052	7,086	7,078
Deposit funds	-471	-378	16,557	7,218	7,310	6,839
Miscellaneous liability accounts (includes checks Outstanding etc.)	4,503	780	-6,986	1,906	-1,817	2,686
Total liability accounts	40,523	59,441	46,735	3,794,738	3,813,656	3,854,179
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-1,040	-2,843	-2,917	7,700	5,897	4,857
Tax and loan note accounts	1,713	-15,075	-8,927	36,525	19,736	21,449
Balance	673	-17,918	-11,844	44,225	25,633	26,306
Special drawing rights:						
Total holdings	134	183	-1	10,177	10,226	10,360
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-9,718	-9,718	-9,718
Balance	134	183	-1	459	508	642
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	51	233	-535	6,420	6,602	6,653
Letter of credit issued to IMF	-19	2	89	-22,835	-22,814	-22,833
Dollar deposits with the IMF	-4	-8	(* *)	-87	-91	-95
Receivable/Payable (-) for interim maintenance of value adjustments	-30	-139	337	169	61	31
Balance	-2	89	-108	15,428	15,519	15,517
Loans to International Monetary Fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	310	769	-368	25,944	26,403	26,713
Total cash and monetary assets	1,115	-16,878	-12,321	86,056	68,063	69,179
Net activity, guaranteed loan financing	-207	-539	223	-14,022	-14,354	-14,561
Net activity, direct loan financing	479	1,488	1,782	32,780	33,790	34,268
Miscellaneous asset accounts	1,259	-2,767	-3,980	-1,655	-5,681	-4,422
Total asset accounts	2,645	-18,695	-14,296	103,159	81,818	84,464
Excess of liabilities (+) or assets (-)	37,878	78,137	61,030	3,691,579	3,731,838	3,769,716
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	37,878	78,137	61,030	3,691,579	3,731,838	3,769,716

¹Includes an adjustment of \$2 million in FY 1996 to reflect additional reporting by the Farm Credit System Financial Assistance Board.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, November 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,731,836	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	2	-57	-53
Excess of liabilities beginning of period (current basis)	3,731,838	3,691,579	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	37,878	78,137	61,030
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	37,878	78,137	61,030
Total-on-budget (Table 2)	36,309	75,955	57,888
Total-off-budget (Table 2)	1,569	2,182	3,142
Transactions not applied to current year's surplus or deficit:			
Seigniorage			
Total-transactions not applied to current year's Surplus or deficit			
Excess of liabilities close of period	3,769,716	3,769,716	3,645,947

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, November 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				126	126	126
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	1	1	7	82	82	84
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	3	3	181	182	183
Department of Defense:						
Homeowners assistance mortgages			(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				291	291	291
Postal Service				4,406	4,406	4,406
Tennessee Valley Authority	-894	-692	1,171	28,683	28,884	27,991
Total, agency securities	-891	-688	1,180	35,043	35,246	34,355

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1996 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		306	343	1,134	1,440	1,440
Agency for International Development:						
International Debt Reduction				228	228	228
Housing and other credit guaranty programs				110	110	110
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation		4		73	77	77
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	91	3,162	-6,881	1,347	4,417	4,509
Agricultural credit insurance fund	5	594	602	1,922	2,511	2,516
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		525		425	950	950
Rural electrification and telephone revolving fund				8,867	8,867	8,867
Rural Telephone Bank	-5	-5	8	534	534	529
Rural development insurance fund		-30	220	2,481	2,451	2,451
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural Community Facility Loans Fund		130		84	214	214
Rural housing insurance fund		451	951	6,055	6,506	6,506
Rural Business and Cooperative Development Service:						
Rural development loan fund		32	17	78	110	110
Rural economic development loan fund				35	35	35
Foreign Agricultural Service				647	647	647
Department of Education:						
Federal direct student loan program		10,902	4,415	12,220	23,122	23,122
Federal family education loan program				680	680	680
College housing and academic facilities fund	6	6		181	181	187
College housing loans				317	317	317
Department of Energy:						
Bonneville power administration fund	80	80		2,456	2,456	2,536
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration			-68	3,123	3,123	3,123
Housing for the edery and handicapped				6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing	20	20				20
Department of the Interior:						
Bureau of Reclamation Loans		16	9	29	45	45
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs		32		26	59	59
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund				34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds				(* *)	(* *)	(* *)
Amtrak corridor improvement loans				3	3	3
Other				(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Minority business resource center fund				17	17	17
Department of the Treasury:						
Federal Financing Bank revolving fund	-2,130	-3,125	-2,604	47,046	46,051	43,921
Department of Veterans Affairs:						
Guaranty and indemnity fund				500	500	500
Loan guaranty revolving fund				1,270	1,270	1,270
Direct loan revolving fund				(* *)	(* *)	(* *)
Native american veteran housing fund				12	12	12
Vocational rehabilitation revolving fund		1	-2	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1996 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			10	40	40	40
Small Business Administration:						
Business loan and revolving fund				338	338	338
Disaster loan fund				8,473	8,473	8,473
Independent agencies:						
District of Columbia		-379	-51	379		
Export-Import Bank of the United States	(* *)	4	59	2,736	2,740	2,740
Federal communications commission:						
Spectrum auction loan fund				114	114	114
Federal Emergency Management Agency:						
National insurance development fund	80	80	42	630	630	710
Disaster assistance loan fund				159	159	159
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account		265	503	2,890	3,155	3,155
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other				1	1	1
Total agency borrowing from the Treasury financed through public debt securities issued	-1,852	13,071	-2,427	117,292	132,215	130,363
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-13	-15	-22	3,247	3,245	3,232
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telephone revolving fund	19	22	-134	21,350	21,352	21,371
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	-375	-375	-685	18,700	18,700	18,325
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-242	-242	-242
Department of Education:						
Historically black college and university capital Loan fund				(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	-65	-65	-62	1,627	1,627	1,561
Community Development Grants		-1	-4	39	38	38
Department of Interior:						
Territorial and international affairs				20	20	20
Department of Transportation:						
Federal Railroad Administration	(* *)	(* *)	(* *)	13	13	12
General Services Administration:						
Federal buildings fund	-8	-6	-2	1,856	1,858	1,850
Pennsylvania avenue activities	8	63			55	63
Small Business Administration:						
Business loan fund	-3	-6	-9	318	315	312
Independent agencies:						
Export-Import Bank of the United States				1,822	1,822	1,822
FSLIC resolution fund:						
Resolution trust corporation closeout	-1,192	-1,192	-1,703	5,996	5,996	4,804
Pennsylvania Avenue Development Corporation		-48	18	476	429	429
Postal Service	-500	-1,500		1,500	500	
Total borrowing from the Federal Financing Bank	-2,130	-3,125	-2,604	62,047	61,052	58,922

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	4	9	.....	.....	4	9
Department of Commerce	(* *)	(* *)	2	11	11	11
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	(* *)	1	1	1
Department of Energy	478	695	266	5,790	6,008	6,486
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	-149	1,945	172	7,736	9,831	9,682
Government National Mortgage Association:						
Guarantees of mortgage-backed securities:						
Public debt securities	60	90	100	4,772	4,801	4,862
Other .....	.....	27	7	158	185	185
Department of the Interior	6	27	-9	3,640	3,661	3,667
Department of Labor	115	47	-454	6,605	6,537	6,652
Department of Transportation	(* *)	(* *)	7	126	126	126
Department of the Treasury	-77	-113	719	12,143	12,108	12,030
Department of Veterans Affairs:						
Canteen service revolving fund	-4	-4	-1	42	42	38
Veterans reopened insurance fund	-3	-6	-5	525	522	519
Servicemen's group life insurance fund .....	.....	.....	.....	4	4	4
Independent agencies:						
Export-Import Bank of the United States	67	179	196	473	585	653
Federal Deposit Insurance Corporation:						
Bank insurance fund	195	158	695	22,186	22,149	22,344
Savings association insurance fund	4,291	4,512	55	4,676	4,898	9,189
FSLIC resolution fund	26	52	-329	694	721	747
National Credit Union Administration	-106	-98	-67	3,508	3,517	3,410
Postal Service	-1,108	-778	1,712	860	1,190	83
Tennessee Valley Authority	-951	-951	904	951	951	.....
Other	-2	6	5	1,871	1,880	1,878
Other	46	7	96	3,387	3,348	3,394
Total public debt securities	2,888	5,807	4,072	80,161	83,080	85,967
Total Federal funds	2,888	5,807	4,072	80,161	83,080	85,967
Trust funds:						
Legislative Branch:						
Library of Congress	3	-1	2	18	14	17
United States Tax Court	(* *)	(* *)	(* *)	6	6	6
Other	(* *)	(* *)	(* *)	33	33	33
The Judiciary:						
Judicial retirement funds	27	55	6	333	361	388
Department of Agriculture	(* *)	(* *)	1	6	6	6
Department of Commerce .....	.....	(* *)	(* *)	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-6	(* *)	-45	811	817	812
Other	1	2	-17	68	69	70
Department of Defense—Civil:						
Military retirement fund	4,030	17,692	11,684	116,888	130,551	134,581
Other	50	72	84	1,789	1,811	1,861

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1996 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-2,503	-5,767	-3,311	125,805	122,541	120,038
Federal supplementary medical insurance trust fund	138	-330	16	27,175	26,707	26,845
Other	5	15	-5	1,109	1,120	1,125
Department of the Interior	36	116	29	332	412	448
Department of Justice	24	60	40	.....	36	60
Department of Labor:						
Unemployment trust fund	1,196	537	1,014	53,893	53,233	54,430
Other	-10	-24	-23	79	66	56
Department of State:						
Foreign Service retirement and disability fund	97	68	-52	8,396	8,368	8,465
Other .....	.....	.....	-6	3	3	3
Department of Transportation:						
Highway trust fund	-17	-814	-905	21,184	20,386	20,369
Airport and airway trust fund	134	421	491	7,682	7,969	8,103
Other	7	9	(* *)	1,999	2,000	2,007
Department of the Treasury	-29	-47	-81	250	231	202
Department of Veterans Affairs:						
General post fund, national homes .....	.....	.....	.....	40	40	40
National service life insurance	-59	-131	-133	12,007	11,935	11,876
United States government life Insurance Fund	-1	-2	-2	99	97	96
Veterans special life insurance fund	-6	-13	-13	1,580	1,573	1,567
Environmental Protection Agency	-97	-191	102	7,475	7,381	7,284
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-1,855	-4,101	-43,995	385,443	383,197	381,342
Agency securities .....	.....	.....	.....	7,606	7,606	7,606
Employees life insurance fund	217	311	270	16,962	17,055	17,272
Employees and retired employees health benefits fund	65	-807	-318	8,183	7,311	7,376
Social Security Administration:						
Federal old-age and survivors insurance trust fund	-1,442	-2,742	-4,947	499,403	498,104	496,661
Federal disability insurance trust fund	374	699	732	50,100	50,425	50,799
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	-2	55	54	55
Japan-United States Friendship Commission	1	1	(* *)	16	16	17
Railroad Retirement Board	-161	54	410	17,122	17,338	17,177
Other	(* *)	1	-4	484	484	485
Total public debt securities	219	5,144	-38,978	1,366,842	1,371,767	1,371,986
Total agency securities .....	.....	.....	.....	7,606	7,606	7,606
Total trust funds	219	5,144	-38,978	1,374,448	1,379,373	1,379,592
Grand total	3,107	10,951	-34,906	1,454,609	1,462,453	1,465,560

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent states of the former Soviet						
Union: export credit insurance	-1	-2	.....	-1	-3	-3
Loan guarantees to Israel .....	.....	.....	.....	-341	-341	-341
Housing and other credit guaranty programs	(* *)	(* *)	(* *)	-34	-34	-35
Private sector loan fund	(* *)	(* *)	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-3	-7	-3	-107	-111	-114
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-13	-1	-18	162	174	161
Agricultural credit insurance fund	1	6	(* *)	-227	-222	-221
Rural Utilities Service:						
Rural development insurance fund .....	.....	.....	(* *)	-24	-24	-24
Rural Housing and Community Development:						
Rural housing insurance fund	-1	-2	-2	-64	-65	-66
Rural community facility loans .....	(* *)	(* *)	.....	-3	-3	-3
Rural Business and Cooperative Development Service:						
Rural business and industry loans	-1	-1	.....	-9	-9	-10
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Federal ship financing	(* *)	(* *)	(* *)	-4	-4	-4
Department of Education:						
Office of Postsecondary Education:						
Guaranteed student loans	-236	-342	379	-7,580	-7,685	-7,922
College housing and academic facilities	2	2	3	12	12	13
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loan guarantees	-1	(* *)	-3	-230	-229	-230
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing guaranteed loans	(* *)	(* *)	(* *)	-1	-1	-1
Community Planning and Development:						
Community development loans .....	.....	.....	.....	(* *)	(* *)	(* *)
Housing Programs:						
Mutual mortgage insurance/Cooperative management insurance	32	-69	-17	1,744	1,642	1,674
FHA-General and special risk fund	-9	-30	24	-268	-289	-298
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-2	-4	-12	-127	-130	-132
Department of the Interior:						
Bureau of Indian Affairs	35	36	-3	-24	-23	12
Department of Transportation:						
Maritime Administration:						
Military useful vessel obligation guarantee	(* *)	(* *)	2	-166	-166	-166
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-27	-56	-43	-3,784	-3,813	-3,840
Loan guaranty fund .....	(* *)	(* *)	.....	-1	-1	-1
Small Business Administration:						
Business loan and investment fund	-3	-6	7	-1,256	-1,259	-1,262
Independent agencies:						
Export-Import Bank of the United States	19	-61	-90	-1,688	-1,768	-1,749
Net Activity, Guaranteed Loan Financing	-207	-539	223	-14,022	-14,354	-14,561
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military financing fund	13	65	120	974	1,026	1,039
International Development Assistance:						
Debt restructuring under the Enterprise for the Americas	(* *)	-8	15	227	219	219
Agency for International Development:						
Private sector loan fund .....	.....	.....	(* *)	1	1	1
Overseas Private Investment Corporation	(* *)	7	(* *)	59	66	66

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 1996 and Other Periods—Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-77	-106	-43	1,551	1,523	1,445
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program				-7	-7	-7
Rural Utilities Service:						
Rural water and waste disposal loans	55	100		456	501	556
Rural electrification and telephone fund	31	139	136	3,125	3,234	3,264
Rural telephone bank fund	2	-3	2	146	141	143
Rural development insurance fund			103	1,065	1,065	1,065
Rural Housing and Community Development Service:						
Rural housing insurance fund	21	71	26	5,616	5,666	5,687
Rural community facility loans	11	14		86	89	100
Self-help housing land development fund				(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund	2	3	4	61	62	64
Rural economic development loan fund	1	1	1	27	28	28
Foreign Agricultural Service:						
P.L. 480 direct loan fund	1	(*)	11	323	322	323
P.L. 480, Title I, Food for progress credits	-2	-2	-2	189	189	187
Enterprise for the Americas initiative			-1	36	36	36
Department of Education:						
Office of Postsecondary Education:						
Federal direct loan demonstration program	525	1,378	1,459	11,566	12,419	12,944
Historically Black Colleges and Universities, Capital Financing				(*)	(*)	(*)
Department of Housing and Urban Development:						
Housing Programs:						
Mutual mortgage insurance				2	2	2
FHA-General and special risk fund		(*)		(*)	(*)	(*)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation		(*)	1	28	28	28
Bureau of Indian Affairs	(*)	(*)	(*)	26	26	26
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund		-24		34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement				2	2	2
Amtrak corridor improvement loans				3	3	3
Office of the Secretary:						
Minority business resource center	(*)	1	2	7	8	8
Department of the Treasury						
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-1	-1	4	408	408	407
Loan guaranty fund	-1	-1	-2	376	376	375
Direct loan fund				(*)	(*)	(*)
Native American veteran housing	(*)	(*)	(*)	11	11	11
Vocational rehabilitation	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance	-1	-1	3	40	40	38
Small Business Administration:						
Business loan and investment fund	(*)	-3	-3	98	96	96
Disaster loan fund	5	19	7	3,672	3,686	3,691
Independent agencies:						
District of Columbia		-379	-51	379		
Export-Import Bank of the United States	-107	210	9	1,991	2,308	2,201
Federal Communications Commission:						
Spectrum Auction	-1	-1		114	114	112
Federal Emergency Management Agency:						
Disaster assistance	4	10	-19	89	95	99
Net Activity, Direct Loan Financing	479	1,488	1,782	32,780	33,790	34,268

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	54,000	46,338											100,338	91,364
Corporation income taxes	863	2,339											3,201	3,874
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967											71,395	65,468
Unemployment insurance	1,330	2,574											3,904	4,154
Other retirement contributions	346	411											758	681
Excise taxes	3,923	4,678											8,601	9,607
Estate and gift taxes	1,547	1,394											2,941	2,508
Customs duties	1,432	1,219											2,651	3,379
Miscellaneous receipts	2,187	1,997											4,184	4,724
Total—Receipts this year	100,056	97,917											197,973	.....
(On-budget)	74,044	70,086											144,130	.....
(Off-budget)	26,012	27,831											53,843	.....
<i>Total—Receipts prior year</i>	<i>95,674</i>	<i>90,086</i>											<i>.....</i>	<i>185,759</i>
<i>(On budget)</i>	<i>72,280</i>	<i>63,729</i>											<i>.....</i>	<i>136,010</i>
<i>(Off budget)</i>	<i>23,393</i>	<i>26,357</i>											<i>.....</i>	<i>49,750</i>
Outlays														
Legislative Branch	328	209											537	348
The Judiciary	216	401											617	393
Executive Office of the President	14	22											35	28
Funds Appropriated to the President:														
International Security Assistance	3,222	218											3,439	884
International Development Assistance	728	333											1,061	1,057
Other	-357	-71											-428	-16
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,432											3,445	2,924
Other	3,971	3,812											7,783	9,426
Department of Commerce	313	351											663	634
Department of Defense:														
Military:														
Military personnel	5,809	8,112											13,921	8,959
Operation and maintenance	6,648	7,636											14,284	10,799
Procurement	3,286	3,323											6,609	6,867
Research, development, test, and evaluation	2,647	2,972											5,619	5,334
Military construction	481	515											996	1,146
Family housing	312	326											638	594
Revolving and management funds	1,250	1,053											2,302	1,901
Other	786	-222											564	1,755
Total Military	21,218	23,716											44,934	37,354
Civil	2,755	2,831											5,587	5,367
Department of Education	2,362	3,303											5,665	4,392
Department of Energy	1,380	1,265											2,645	2,878
Department of Health and Human Services:														
Public Health Service	1,618	2,310											3,928	3,545
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184											15,378	15,322
Federal hospital ins. trust fund	11,377	11,517											22,894	18,951
Federal supp. med. ins. trust fund	6,348	6,558											12,906	11,280
Other	4,808	4,896											9,704	7,726
Administration for children and families	2,198	2,672											4,870	5,399
Other	-6,370	-6,252											-12,623	-10,977
Department of Housing and Urban Development	3,103	3,336											6,439	3,438
Department of the Interior	640	679											1,319	1,118
Department of Justice	919	1,263											2,182	1,794
Department of Labor:														
Unemployment trust fund	1,790	1,661											3,451	3,637
Other	649	-135											514	1,687
Department of State	700	301											1,001	871
Department of Transportation:														
Highway trust fund	2,078	1,725											3,804	3,504

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623											3,412	2,933
Department of the Treasury:														
Interest on the public debt	21,695	26,574											48,269	47,637
Other	957	402											1,360	-1,084
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997											4,557	1,589
National service life	67	62											128	139
United States government life	1	1											2	2
Other	1,747	2,079											3,826	3,152
Environmental Protection Agency	442	457											899	1,022
General Services Administration	285	-687											-403	728
National Aeronautics and Space Administration	1,115	1,237											2,352	2,247
Office of Personnel Management	3,762	3,474											7,236	6,994
Small Business Administration	25	40											64	254
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504											51,052	48,957
Federal disability ins. trust fund (off-budget)	3,805	3,955											7,760	6,992
Other	2,459	4,440											6,899	2,407
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42	-195											-153	-679
Savings association insurance fund	-22	-4,498											-4,519	-54
FSLIC resolution fund:														
Rtc closeout	-109	-986											-1,094	-2,342
Other	-32	-22											-54	494
Affordable housing and bank enterprise .....	(* *)	.....											(* *)	(* *)
Postal Service:														
Public enterprise funds (off-budget)	-506	505											-2	-992
Payment to the Postal Service fund	57	.....											57	55
Oversight Board	(* *)	(* *)											(* *)	557
Tennessee Valley Authority	-29	79											50	309
Other independent agencies	2,567	1,706											4,273	3,988
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580											-4,987	-4,769
Interest received by trust funds	-347	-5,855											-6,202	-6,150
Rents and royalties on outer continental shelf lands	-370	-55											-425	-561
Other .....	.....	-3											-3	(* *)
Totals this year:														
Total outlays	140,315	135,795											276,109	.....
(On-budget)	113,690	106,394											220,085	.....
(Off-budget)	26,625	29,400											56,025	.....
Total-surplus (+) or deficit (-)	-40,259	-37,878											-78,137	.....
(On-budget)	-39,646	-36,309											-75,955	.....
(Off-budget)	-613	-1,569											-2,182	.....
Total borrowing from the public	15,588	45,459											61,047	51,693
Total-outlays prior year	118,252	128,538											.....	246,790
(On-budget)	92,051	101,847											.....	193,898
(Off-budget)	26,201	26,691											.....	52,892
Total-surplus (+) or deficit (-) prior year	-22,578	-38,452											.....	-61,030
(On-budget)	-19,771	-38,117											.....	-57,888
(Off-budget)	-2,807	-334											.....	-3,142

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	478	334	144	961	655	306	7,682	7,969	8,103
Black lung disability	49	44	5	92	89	3	.....	.....	.....
Federal disability insurance	4,299	3,955	343	8,418	7,760	657	50,100	50,425	50,799
Federal employees life and health .....	.....	-259	259	.....	-186	186	25,145	24,366	24,648
Federal employees retirement	1,707	3,395	-1,688	2,834	6,781	-3,947	401,784	399,538	397,806
Federal hospital insurance	9,169	11,517	-2,348	17,563	22,894	-5,331	125,805	122,541	120,038
Federal old-age and survivors insurance	24,096	25,504	-1,408	48,211	51,052	-2,841	499,403	498,104	496,661
Federal supplementary medical insurance	6,423	6,558	-136	12,835	12,906	-71	27,175	26,707	26,845
Hazardous substance superfund	16	125	-109	32	210	-178	6,376	6,282	6,188
Highways	1,833	1,926	-94	2,835	4,225	-1,390	21,184	20,386	20,369
Military advances	1,204	1,148	56	2,831	2,486	345	.....	.....	.....
Military retirement	6,102	2,481	3,621	22,196	4,936	17,259	116,888	130,551	134,581
Railroad retirement	558	667	-109	1,090	1,331	-241	17,122	17,338	17,177
Unemployment	2,676	1,667	1,009	4,098	3,462	636	53,893	53,233	54,430
Veterans life insurance	25	91	-66	48	186	-138	13,686	13,606	13,539
All other trust	268	427	-160	144	820	-675	8,206	8,328	8,407
Total trust fund receipts, outlays, and investments held from Table 6-D	58,902	59,583	-681	124,189	119,608	4,581	1,374,448	1,379,373	1,379,592
Less: Interfund transactions	13,531	13,531	.....	37,793	37,793	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	45,371	46,052	-681	86,396	81,815	4,581			
Total Federal fund receipts and outlays	55,527	92,724	-37,197	118,005	200,723	-82,718			
Less: Interfund transactions	19	19	.....	64	64	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	55,508	92,705	-37,197	117,941	200,659	-82,718			
Less: Offsetting proprietary receipts	2,962	2,962	.....	6,364	6,364	.....		
Net budget receipts & outlays	97,917	135,795	-37,878	197,973	276,109	-78,137			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal

securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	46,338	100,338	91,364
Corporation income taxes	2,339	3,201	3,874
Social insurance taxes and contributions:			
Employment taxes and contributions	36,967	71,395	65,468
Unemployment insurance	2,574	3,904	4,154
Other retirement contributions	411	758	681
Excise taxes	4,678	8,601	9,607
Estate and gift taxes	1,394	2,941	2,508
Customs	1,219	2,651	3,379
Miscellaneous	1,997	4,184	4,724
Total	97,917	197,973	185,759
NET OUTLAYS			
National defense	24,911	47,195	39,369
International affairs	814	4,926	2,690
General science, space, and technology	1,586	3,033	2,901
Energy	-96	-303	837
Natural resources and environment	1,888	3,647	5,080
Agriculture	1,405	3,752	3,400
Commerce and housing credit	-4,535	-4,702	-2,968
Transportation	3,386	7,256	6,412
Community and Regional Development	990	2,238	2,071
Education, training, employment and social services	4,973	9,149	7,789
Health	10,060	20,438	19,902
Medicare	16,479	32,546	26,728
Income security	19,714	38,258	32,554
Social Security	29,457	58,811	55,950
Veterans benefits and services	5,156	8,492	4,874
Administration of justice	1,897	3,208	2,481
General government	200	1,964	2,428
Interest	20,144	41,616	39,623
Undistributed offsetting receipts	-2,635	-5,412	-5,330
Total	135,795	276,109	246,790

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

Listed below are the scheduled release dates for the 1997 Statements.
The release time will be 2:00 p.m. EST.

<u>Accounting Month</u>	<u>Release Date</u>
January 1997	2-24-97
February 1997	3-21-97
March 1997	4-21-97
April 1997	5-21-97
May 1997	6-20-97
June 1997	7-22-97
July 1997	8-21-97
August 1997	9-22-97
September 1997	(¹)
October 1997	11-24-97
November 1997	12-19-97
December 1997	1-23-98

¹Release date subject to completion of year-end reporting requirements.

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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

DEPOSITORY



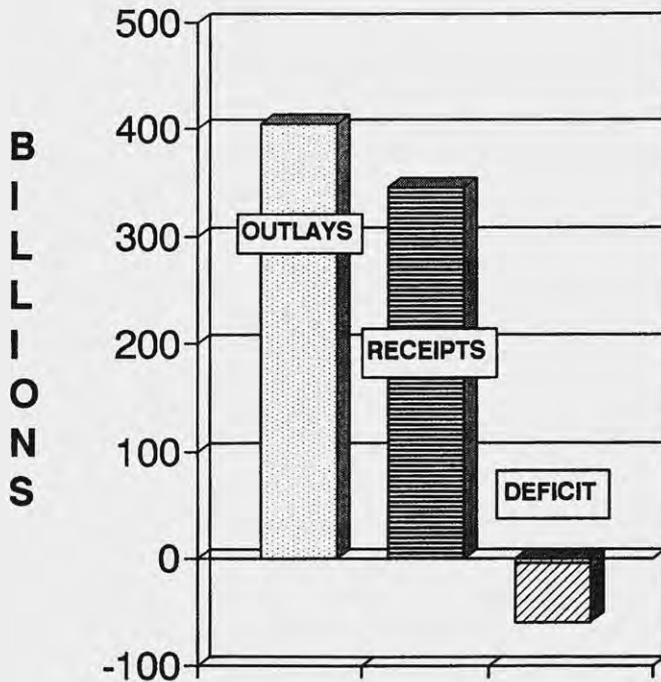
THIS BOOK DOES
NOT CIRCULATE

For Fiscal Year 1997 Through **December 31, 1996**, and Other Periods

Highlight

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 1996



Contents

- Summary, page 2
- Receipts, page 6
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- Federal trust funds/securities, page 30
- Receipts by source/outlays by function, page 30
- Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus ⁽¹⁾
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,655	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,668	122,243	-35,425
Year-to-Date	1,452,763	1,560,040	107,277
FY 1997			
October	199,656	1139,915	40,259
November	197,849	1135,727	37,878
December	148,489	129,126	-19,362
Year-to-Date	345,994	404,768	58,775

¹Receipts and outlays have been decreased by \$400 million and \$68 million in October 1996 and November 1996, respectively, to reflect an adjustment made by the Internal Revenue Service to the earned income credit.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1996 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	148,489	345,994		324,106	
On-budget receipts	119,527	263,190		246,408	
Off-budget receipts	28,961	82,804		77,698	
Total outlays	129,126	404,768		379,854	
On-budget outlays	119,889	339,506		315,731	
Off-budget outlays	9,237	65,262		64,123	
Total surplus (+) or deficit (-)	+19,362	-58,775		-55,748	
On-budget surplus (+) or deficit (-)	-362	-76,317		-69,323	
Off-budget surplus (+) or deficit (-)	+19,724	+17,542		+13,575	
Total on-budget and off-budget financing	-19,362	58,775		55,748	
Means of financing:					
Borrowing from the public	-12,321	48,726		33,335	
Reduction of operating cash, increase (-)	-6,487	11,431		17,454	
By other means	-554	-1,382		4,958	

¹The estimates will be published after the release of the President's 1998 Budget.
 ... No Transactions.
 Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

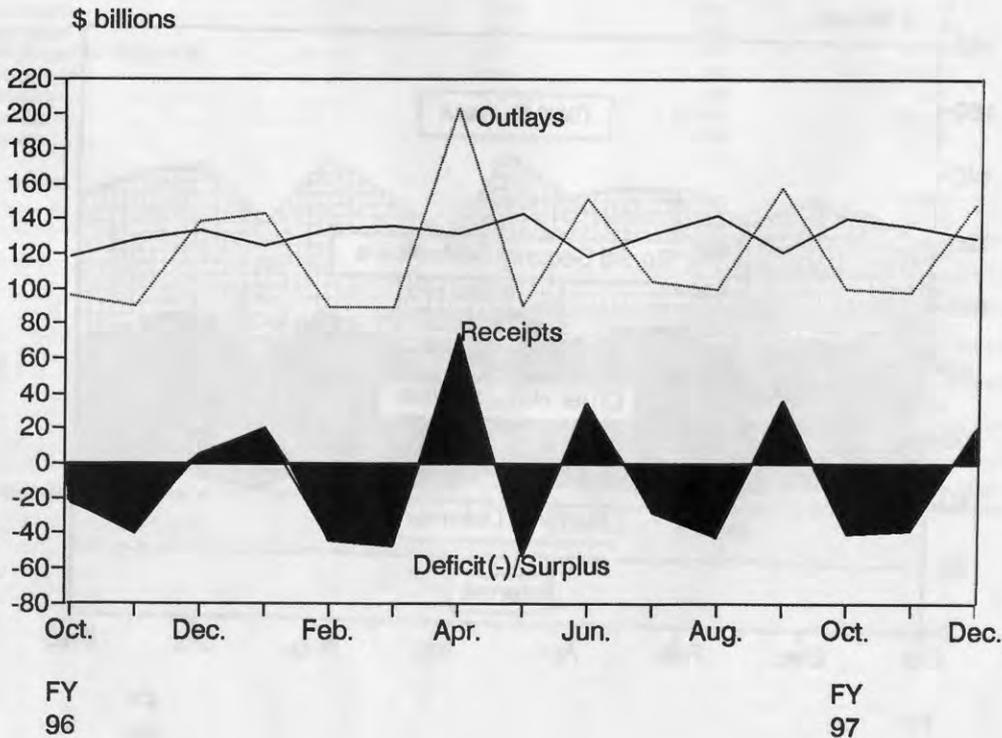


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

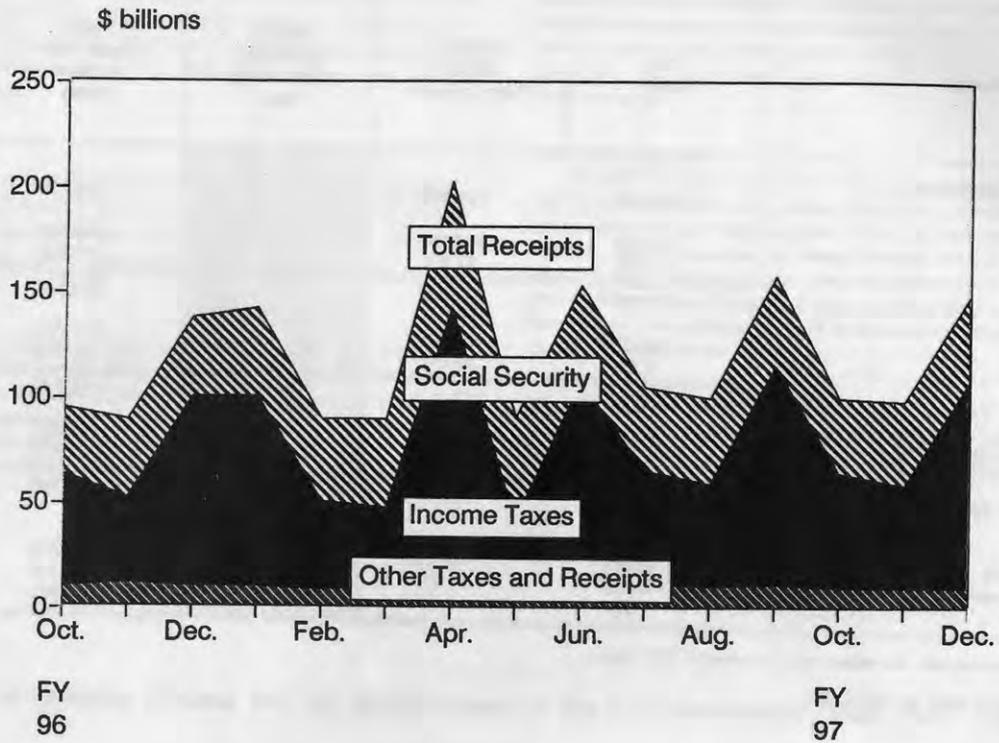


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

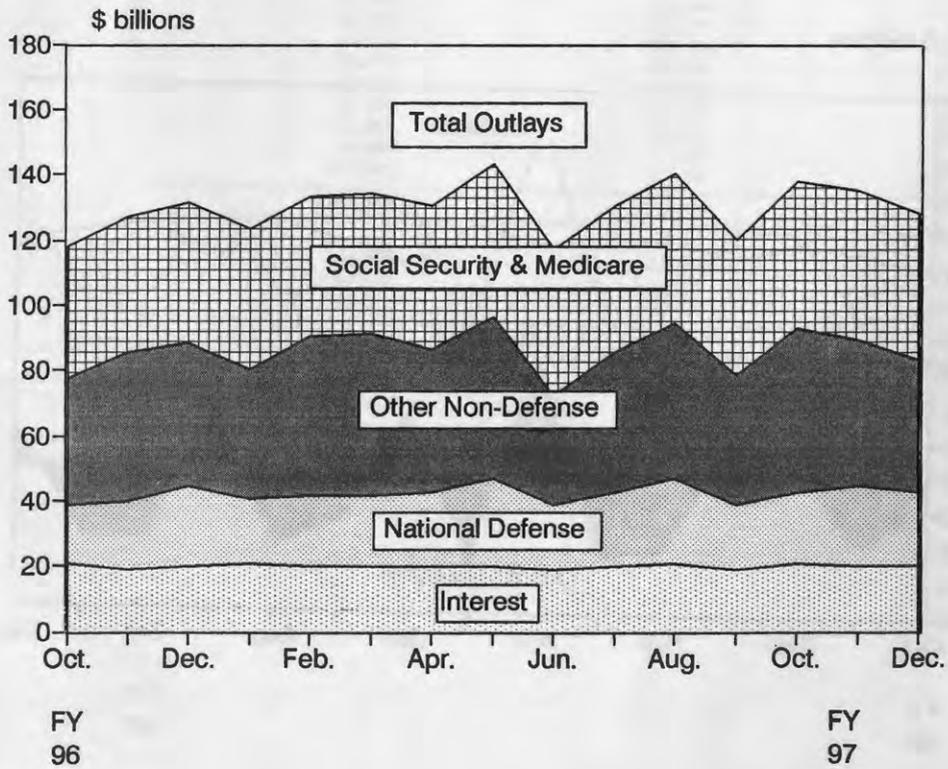


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1996 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	59,423	² 159,294	144,542	
Corporation income taxes	38,956	42,158	41,895	
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	28,961	82,804	77,698	
Employment taxes and contributions (on-budget)	11,096	28,647	24,893	
Unemployment insurance	259	4,163	4,377	
Other retirement contributions	371	1,129	1,097	
Excise taxes	4,559	13,160	14,477	
Estate and gift taxes	1,371	4,313	3,891	
Customs duties	1,520	4,170	4,817	
Miscellaneous receipts	1,973	6,156	6,418	
Total Receipts	148,489	345,994	324,106	
(On-budget)	119,527	263,190	246,408	
(Off-budget)	28,961	82,804	77,698	
Budget Outlays				
Legislative Branch	186	723	506	
The Judiciary	209	826	619	
Executive Office of the President	17	53	42	
Funds Appropriated to the President	802	4,875	2,118	
Department of Agriculture	5,345	16,574	16,590	
Department of Commerce	332	996	884	
Department of Defense—Military	21,896	66,830	61,343	
Department of Defense—Civil	2,805	8,392	7,960	
Department of Education	1,970	7,636	6,283	
Department of Energy	1,304	3,949	4,376	
Department of Health and Human Services	27,854	84,913	77,013	
Department of Housing and Urban Development	1,395	7,834	6,138	
Department of the Interior	615	1,933	1,617	
Department of Justice	1,141	3,323	2,632	
Department of Labor	2,707	6,672	7,748	
Department of State	843	1,844	1,311	
Department of Transportation	3,224	10,440	9,558	
Department of the Treasury:				
Interest on the Public Debt	63,993	112,263	108,313	
Other	311	² 1,203	62	
Department of Veterans Affairs	3,074	11,588	9,297	
Environmental Protection Agency	655	1,554	1,458	
General Services Administration	610	208	1,205	
National Aeronautics and Space Administration	1,275	3,627	3,220	
Office of Personnel Management	3,950	11,185	10,570	
Small Business Administration	-101	-36	331	
Social Security Administration	31,865	97,577	91,133	
Other independent agencies	1,209	-233	2,155	
Allowances .....	.....	.....	.....
Undistributed offsetting receipts:				
Interest	-43,522	-49,725	-46,617	
Other	-6,840	-12,255	-8,013	
Total outlays	129,126	404,768	379,854	
(On-budget)	119,889	339,506	315,731	
(Off-budget)	9,237	65,262	64,123	
Surplus (+) or deficit (-)	+19,362	-58,775	-55,748	
(On-budget)	-362	-76,317	-69,323	
(Off-budget)	+19,724	+17,542	+13,575	

¹The estimates will be published after the release of the President's 1998 Budget.

²Receipts and outlays have been decreased by \$400 million and \$68 million in October 1996 and November 1996, respectively, to reflect an adjustment made by the Internal Revenue Service to the earned income credit.

Table 4. Receipts of the U.S. Government, December 1996 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	152,690			148,546			137,460		
Presidential Election Campaign Fund	(*)			2			1		
Other	17,582			15,225			11,118		
Total—Individual income taxes	60,273	850	59,423	163,773	24,479	159,294	148,580	4,037	144,542
Corporation income taxes	40,436	1,479	38,956	49,612	7,454	42,158	46,823	4,928	41,895
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	126,336		26,336	71,828		71,828	66,434	643	65,791
Self-Employment Contributions Act taxes	1-1,716		-1,716	-1,528		-1,528	178		178
Deposits by States	25		25	25		25	-1		-1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	24,645		24,645	70,325		70,325	66,611	643	65,968
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,634		4,634	12,765		12,765	11,802	119	11,682
Self-Employment Contributions Act taxes	1-312		-312	-279		-279	48		48
Receipts from railroad retirement account									
Deposits by States	-6		-6	-6		-6			
Other									
Total—FDI trust fund	4,316		4,316	12,479		12,479	11,850	119	11,730
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	111,819		11,819	28,592		28,592	23,914	-13	23,927
Self-Employment Contributions Act taxes	1-975		-975	-900		-900	100		100
Receipts from Railroad Retirement Board									
Deposits by States	-19		-19	-19		-19			
Other									
Total—FHI trust fund	10,825		10,825	27,673		27,673	24,015	-13	24,028
Railroad retirement accounts:									
Rail industry pension fund	112		112	480	(*)	480	456	37	420
Railroad Social Security equivalent benefit	159		159	495		495	446		446
Total—Employment taxes and contributions	40,057		40,057	111,452	(*)	111,452	103,377	786	102,591
Unemployment insurance:									
State taxes deposited in Treasury	216		216	3,377		3,377	3,597		3,597
Federal Unemployment Tax Act taxes	43		43	787	7	779	781	8	774
Railroad unemployment taxes	(*)		(*)	6		6	6		6
Railroad debt repayment									
Total—Unemployment insurance	259		259	4,170	7	4,163	4,384	8	4,377
Other retirement contributions:									
Federal employees retirement — employee contributions	364		364	1,110		1,110	1,079		1,079
Contributions for non-federal employees	7		7	19		19	19		19
Total—Other retirement contributions	371		371	1,129		1,129	1,097		1,097
Total—Social insurance taxes and contributions	40,687		40,687	116,751	7	116,743	108,859	794	108,065
Excise taxes:									
Miscellaneous excise taxes ³	2,229	47	2,182	6,445	-72	6,518	8,015	240	7,775
Airport and airway trust fund	429		429	1,388	11	1,377	1,363	6	1,357
Highway trust fund	1,899	1	1,898	5,354	215	5,139	5,287	97	5,190
Black lung disability trust fund	50		50	126		126	155		155
Total—Excise taxes	4,606	48	4,559	13,313	154	13,160	14,820	343	14,477
Estate and gift taxes	1,438	67	1,371	4,471	158	4,313	3,992	101	3,891
Customs duties	1,618	98	1,520	5,124	954	4,170	5,124	306	4,817
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,605		1,605	4,964		4,964	5,261		5,261
All other	367	(*)	367	1,193	1	1,192	1,159	3	1,157
Total — Miscellaneous receipts	1,973	(*)	1,973	6,157	1	6,156	6,421	3	6,418
Total — Receipts	151,031	2,542	148,489	359,201	13,207	345,994	334,619	10,512	324,106
Total — On-budget	122,070	2,542	119,527	276,397	13,207	263,190	256,158	9,750	246,408
Total — Off-budget	28,961		28,961	82,804		82,804	78,461	763	77,698

¹In accordance with the Social Security Act as amended: "Individual Income Taxes Withheld" have been decreased and "Federal Insurance Contribution Act taxes" correspondingly increased by \$4,085 million to correct estimates for the quarter ending December 31, 1995. "Individual Income Taxes Other" have been increased and "Self-Employment Contribution Act taxes" have been correspondingly decreased by \$3,361 million to correct estimates for the calendar year 1994 and prior.

²Refunds have been increased by \$400 million and \$68 million in October 1996 and November 1996, respectively, to reflect an adjustment made by the Internal Revenue Service to the earned income credit.

³Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(* *)	34	102	1	101	103	(* *)	103
House of Representatives	62	(* *)	61	194	(* *)	194	176	(* *)	176
Joint items	8	.....	8	20	.....	20	20	.....	20
Congressional Budget Office	2	.....	2	5	.....	5	5	.....	5
Architect of the Capitol	11	(* *)	11	48	2	47	40	2	38
Library of Congress	32	.....	32	221	.....	221	78	.....	78
Government Printing Office:									
Revolving fund (net)	2	.....	2	28	.....	28	-24	.....	-24
General fund appropriations	5	.....	5	20	.....	20	19	.....	19
General Accounting Office	30	.....	30	82	.....	82	78	.....	78
United States Tax Court	2	.....	2	8	.....	8	8	.....	8
Other Legislative Branch agencies	1	.....	1	4	.....	4	7	.....	7
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	2	-2
Intrabudgetary transactions	-3	.....	-3	-6	.....	-6	-1	.....	-1
Total—Legislative Branch	188	1	186	727	4	723	510	4	506
The Judiciary:									
Supreme Court of the United States	2	.....	2	7	.....	7	7	.....	7
Courts of Appeals, District Courts, and other judicial services	203	(* *)	203	796	2	795	589	1	588
Other	5	.....	5	24	.....	24	24	.....	24
Total—The Judiciary	210	(* *)	209	828	2	826	621	1	619
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	11	.....	11	8	.....	8
Office of Management and Budget	4	.....	4	15	.....	15	12	.....	12
Other	10	.....	10	27	.....	27	22	.....	22
Total—Executive Office of the President	17	.....	17	53	.....	53	42	.....	42
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	43	70	-27	82	106	-24	87	86	1
Foreign military financing program	9	.....	9	2,099	.....	2,099	659	.....	659
Economic support fund and International Fund for Ireland	79	.....	79	1,416	.....	1,416	493	.....	493
Peacekeeping Operations	3	.....	3	16	.....	16	12	.....	12
Other	2	.....	2	8	.....	8	7	.....	7
Proprietary receipts from the public .....	.....	60	-60	.....	72	-72	.....	49	-49
Total—International Security Assistance	134	130	4	3,621	178	3,443	1,259	136	1,123
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....	.....	.....	.....	321	.....	321	314	.....	314
International organizations and programs	4	.....	4	10	.....	10	10	.....	10
Other	94	.....	94	265	.....	265	212	.....	212
Total—Multilateral Assistance	98	.....	98	597	.....	597	535	.....	535
Agency for International Development:									
Sustainable development assistance program	-153	.....	-153	246	.....	246	424	.....	424
Assistance for eastern europe and the baltic States ..	106	.....	106	148	.....	148	65	.....	65
Assistance for the new independent States of the former soviet union	129	.....	129	215	.....	215	123	.....	123
Development fund for Africa	117	.....	117	174	.....	174	155	.....	155
Operating expenses	22	.....	22	80	.....	80	110	.....	110
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	68	87	-19	113	215	-103	74	9	65
Proprietary receipts from the public .....	.....	1	-1	.....	(* *)	(* *)	.....	185	-185
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Agency for International Development	289	88	201	975	216	759	951	194	757
Overseas Private Investment Corporation	7	21	-14	17	70	-53	21	84	-63
Peace Corps	29	.....	29	63	.....	63	46	.....	46
Other	4	.....	4	14	.....	14	22	.....	22
Total—International Development Assistance	427	109	318	1,665	286	1,380	1,575	278	1,297
International Monetary Programs	109	.....	109	15	.....	15	198	.....	198
Military Sales Programs:									
Special defense acquisition fund	3	5	-2	4	5	-1	20	48	-28
Foreign military sales trust fund	1,440	.....	1,440	3,926	.....	3,926	3,851	.....	3,851
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,070	-1,070	.....	3,901	-3,901	.....	4,329	-4,329
Other	2	.....	2	13	.....	13	6	.....	6
Total—Funds Appropriated to the President	2,116	1,314	802	9,245	4,370	4,875	6,909	4,791	2,118

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	62	.....	62	188	.....	188	181	.....	181
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	30	.....	30	95	.....	95	97	.....	97
Extension activities	30	.....	30	102	.....	102	93	.....	93
Other	2	.....	2	16	.....	16	6	.....	6
Animal and Plant Health Inspection Service	35	.....	35	117	.....	117	110	.....	110
Food Safety and Inspection Service	41	.....	41	127	.....	127	124	.....	124
Agricultural Marketing Service	71	.....	71	258	.....	258	292	.....	292
Farm Service Agency:									
Salaries and expenses	78	.....	78	52	.....	52	234	.....	234
Conservation programs	16	.....	16	35	.....	35	1,753	.....	1,753
Federal crop insurance corporation fund	142	44	98	488	477	11	694	334	360
Commodity Credit Corporation:									
Price support and related programs	2,456	554	1,902	6,581	1,265	5,315	4,716	1,546	3,171
National Wool Act Program .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Agricultural credit insurance fund	14	58	-44	248	329	-81	30	303	-273
Other	4	.....	4	9	.....	9	6	.....	6
Total—Farm Service Agency	2,709	656	2,054	7,414	2,072	5,342	7,434	2,183	5,251
Natural Resources Conservation Service:									
Conservation operations	59	.....	59	146	.....	146	141	.....	141
Watershed and flood prevention operations	9	.....	9	66	.....	66	63	.....	63
Other	10	.....	10	32	.....	32	30	.....	30
Rural Utilities Service:									
Rural water and waste disposal fund	50	.....	50	153	.....	153	121	.....	121
Rural electrification and telephone fund	325	636	-311	429	1,187	-758	491	997	-506
Rural development insurance fund	20	53	-33	133	162	-29	177	146	32
Other	17	2	15	14	495	-481	78	65	14
Rural housing and Community Development Service:									
Rural housing insurance fund	47	65	-17	753	619	134	481	623	-143
Rental assistance program	42	.....	42	125	.....	125	115	.....	115
Other	-317	.....	-317	-234	.....	-234	137	.....	137
Foreign Agricultural Service	-13	.....	-13	19	.....	19	105	.....	105
Food and Consumer Service:									
Food stamp program	1,966	.....	1,966	6,208	.....	6,208	6,327	.....	6,327
State child nutrition programs	736	.....	736	2,241	.....	2,241	2,122	.....	2,122
Women, infants and children programs	325	.....	325	1,022	.....	1,022	920	.....	920
Other	25	.....	25	149	.....	149	155	.....	155
Total—Food and Consumer Service	3,052	.....	3,052	9,621	.....	9,621	9,524	.....	9,524
Forest Service:									
National forest system	327	.....	327	496	.....	496	355	.....	355
Firefighting and protection funds .....	.....	.....	.....	-462	.....	-462	103	.....	103
Forest service permanent appropriations	99	.....	99	330	.....	330	347	.....	347
Other	80	.....	80	886	.....	886	186	.....	186
Total—Forest Service	506	.....	506	1,250	.....	1,250	992	.....	992
Other	43	4	40	140	8	131	93	9	84
Proprietary receipts from the public .....	.....	71	-71	.....	255	-255	.....	227	-227
Intrabudgetary transactions .....	.....	.....	.....	409	.....	409	-45	.....	-45
Total—Department of Agriculture	6,832	1,486	5,345	21,372	4,798	16,574	20,840	4,250	16,590
Department of Commerce:									
Economic Development Administration	38	1	38	122	2	120	113	2	111
Bureau of the Census	29	.....	29	98	.....	98	77	.....	77
Promotion of Industry and Commerce	39	.....	39	94	.....	94	69	.....	69
Science and Technology:									
National Oceanic and Atmospheric Administration	150	1	149	489	3	486	464	3	461
National Institute of Standards and Technology	45	.....	45	162	.....	162	136	.....	136
Other	36	3	33	35	7	28	39	7	32
Total—Science and Technology	230	4	226	687	10	676	638	10	628
Other	12	.....	12	38	.....	38	31	.....	31
Proprietary receipts from the public .....	.....	11	-11	.....	31	-31	.....	32	-32
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	348	16	332	1,039	43	996	929	45	884

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,039	.....	2,039	7,414	.....	7,414	6,180	.....	6,180
Department of the Navy	2,094	.....	2,094	6,729	.....	6,729	6,040	.....	6,040
Department of the Air Force	1,546	.....	1,546	5,457	.....	5,457	4,748	.....	4,748
Total—Military personnel	5,678	.....	5,678	19,600	.....	19,600	16,968	.....	16,968
Operation and maintenance:									
Department of the Army	1,631	.....	1,631	5,416	.....	5,416	4,908	.....	4,908
Department of the Navy	2,178	.....	2,178	4,871	.....	4,871	2,670	.....	2,670
Department of the Air Force	2,646	.....	2,646	6,798	.....	6,798	5,664	.....	5,664
Defense agencies	1,626	.....	1,626	5,281	.....	5,281	4,596	.....	4,596
Total—Operation and maintenance	8,081	.....	8,081	22,365	.....	22,365	17,837	.....	17,837
Procurement:									
Department of the Army	720	.....	720	1,931	.....	1,931	1,668	.....	1,668
Department of the Navy	1,527	.....	1,527	4,167	.....	4,167	4,796	.....	4,796
Department of the Air Force	2,271	.....	2,271	4,504	.....	4,504	3,427	.....	3,427
Defense agencies	294	.....	294	819	.....	819	899	.....	899
Total—Procurement	4,812	.....	4,812	11,421	.....	11,421	10,791	.....	10,791
Research, development, test, and evaluation:									
Department of the Army	359	.....	359	1,284	.....	1,284	1,234	.....	1,234
Department of the Navy	659	.....	659	1,840	.....	1,840	2,021	.....	2,021
Department of the Air Force	1,197	.....	1,197	3,239	.....	3,239	2,964	.....	2,964
Defense agencies	757	.....	757	2,227	.....	2,227	2,020	.....	2,020
Total—Research, development, test and evaluation	2,971	.....	2,971	8,590	.....	8,590	8,239	.....	8,239
Military construction:									
Department of the Army	95	.....	95	236	.....	236	269	.....	269
Department of the Navy	64	.....	64	167	.....	167	172	.....	172
Department of the Air Force	75	.....	75	265	.....	265	330	.....	330
Defense agencies	380	.....	380	941	.....	941	1,010	.....	1,010
Total—Military construction	614	.....	614	1,610	.....	1,610	1,781	.....	1,781
Family housing:									
Department of the Army	133	.....	133	323	.....	323	290	.....	290
Department of the Navy	109	.....	109	341	.....	341	325	.....	325
Department of the Air Force	98	.....	98	275	.....	275	255	.....	255
Defense agencies	-9	6	-15	37	13	24	35	15	20
Revolving and management funds:									
Department of the Army	18	.....	18	-3	.....	-3	84	.....	84
Department of the Navy	66	.....	66	152	.....	152	219	.....	219
Department of the Air Force .....	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	-512	.....	-512	1,739	.....	1,739	2,334	.....	2,334
Other	4	(* *)	4	-11	1	-11	-33	2	-34
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	(* *)	(* *)	6	1	5	15	8	7
Department of the Air Force	1	1	(* *)	7	7	(* *)	2	2	(* *)
Defense agencies	19	.....	19	47	.....	47	-37	.....	-37
Proprietary receipts from the public:									
Department of the Army .....	.....	-6	6	.....	46	-46	.....	186	-186
Department of the Navy .....	.....	158	-158	.....	176	-176	.....	-1,886	1,886
Department of the Air Force .....	.....	7	-7	.....	61	-61	.....	262	-262
Defense agencies .....	.....	12	-12	.....	195	-195	.....	-1	1
Intrabudgetary transactions:									
Department of the Army	-16	.....	-16	24	.....	24	22	.....	22
Department of the Navy	29	.....	29	769	.....	769	678	.....	678
Department of the Air Force	7	.....	7	92	.....	92	128	.....	128
Defense agencies	-20	.....	-20	-46	.....	-46	(* *)	.....	(* *)
Offsetting governmental receipts:									
Department of the Army .....	.....	9	-9	.....	9	-9	.....	2	-2
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	22,083	187	21,896	67,339	509	66,830	59,934	-1,409	61,343

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	82		82	245		245	295		295
Operation and maintenance, general	82		82	301		301	402		402
Other	177		177	505		505	308		308
Proprietary receipts from the public		8	-8		38	-38		37	-37
Total—Corps of Engineers	342	8	334	1,051	38	1,013	1,005	37	967
Military retirement:									
Payment to military retirement fund				15,151		15,151	10,699		10,699
Military retirement fund	2,460		2,460	7,397		7,397	6,989		6,989
Intrabudgetary transactions				-15,151		-15,151	-10,699		-10,699
Education benefits	6		6	-32		-32	-10		-10
Other	7	(* *)	6	19	1	18	18	1	17
Proprietary receipts from the public		1	-1		4	-4		4	-4
Total—Department of Defense—Civil	2,815	10	2,805	8,435	43	8,392	8,002	42	7,960
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	534		534	1,691		1,691	1,699		1,699
Impact aid	73		73	436		436	73		73
School improvement programs	103		103	333		333	273		273
Other	46		46	141		141	60		60
Total—Office of Elementary and Secondary Education	757		757	2,602		2,602	2,104		2,104
Office of Bilingual Education and Minority Languages Affairs:									
Affairs	10		10	36		36	27		27
Office of Special Education and Rehabilitative Services:									
Special education	293		293	813		813	698		698
Rehabilitation services and disability research	177		177	582		582	548		548
Special institutions for persons with disabilities	9		9	34		34	22		22
Office of Vocational and Adult Education	112		112	433		433	395		395
Office of Postsecondary Education:									
College housing loans	(* *)	2	-2	(* *)	21	-21		22	-22
Student financial assistance	446		446	1,769		1,769	1,593		1,593
Higher education	60		60	183		183	161		161
Howard University	13		13	39		39	38		38
Federal direct student loan program	21		21	103		103	189		189
Federal family education loans	20		20	881		881	340		340
Other	-1		-1	-4		-4	-1		-1
Total—Office of Postsecondary Education	561	2	558	2,970	21	2,949	2,321	22	2,299
Office of Educational Research and Improvement	29		29	100		100	82		82
Departmental management	28		28	95		95	110		110
Proprietary receipts from the public		3	-3		10	-10		3	-3
Total—Department of Education	1,975	5	1,970	7,666	30	7,636	6,307	24	6,283
Department of Energy:									
Atomic energy defense activities									
	977		977	3,256		3,256	3,332		3,332
Energy programs:									
General science and research activities	86		86	293		293	279		279
Energy supply, R and D activities	314		314	854		854	889		889
Uranium supply and enrichment activities	8		8	24		24	28		28
Fossil energy research and development	34		34	112		112	131		131
Energy conservation	17		17	102		102	159		159
Strategic petroleum reserve	22		22	64		64	57		57
Clean coal technology									
Nuclear waste disposal fund	13		13	37		37	65		65
Uranium enrichment decontamination and decommissioning fund	13		13	47		47	56		56
Other	44	(* *)	44	141	(* *)	141	141	(* *)	141
Total—Energy programs	551	(* *)	551	1,674	(* *)	1,674	1,806	(* *)	1,806
Power Marketing Administration	140		-20	418	424	-7	369	397	-28
Departmental administration	2		2	41		41	89		89
Proprietary receipts from the public		205	-205		561	-561		440	-440
Intrabudgetary transactions	-1		-1	-455		-455	-381		-381
Offsetting governmental receipts								(* *)	(* *)
Total—Department of Energy	1,669	365	1,304	4,934	985	3,949	5,214	838	4,376

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	80	(* *)	80	239	1	238	197	1	196
Health Resources and Services Administration	49	.....	49	527	.....	527	541	.....	541
Indian Health Services	167	.....	167	833	.....	833	473	.....	473
Centers for Disease Control and Prevention	224	.....	224	574	.....	574	446	.....	446
National Institutes of Health	1,121	.....	1,121	3,077	.....	3,077	2,760	.....	2,760
Substance Abuse and Mental Health Services Administration	182	.....	182	472	.....	472	549	.....	549
Agency for Health Care Policy and Research	14	.....	14	44	.....	44	32	.....	32
Total—Public Health Service	1,838	(* *)	1,837	5,767	1	5,766	4,999	1	4,998
Health Care Financing Administration:									
Grants to States for Medicaid	8,279	.....	8,279	23,658	.....	23,658	22,024	.....	22,024
Payments to health care trust funds	4,826	.....	4,826	14,504	.....	14,504	11,160	.....	11,160
Federal hospital insurance trust fund:									
Benefit payments	10,871	.....	10,871	33,561	.....	33,561	29,016	.....	29,016
Administrative expenses	101	.....	101	305	.....	305	237	.....	237
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	10,972	.....	10,972	33,866	.....	33,866	29,254	.....	29,254
Federal supplementary medical insurance trust fund:									
Benefit payments	5,777	.....	5,777	18,432	.....	18,432	17,010	.....	17,010
Administrative expenses	90	.....	90	341	.....	341	302	.....	302
Total—FSMI trust fund	5,867	.....	5,867	18,773	.....	18,773	17,312	.....	17,312
Other	62	.....	62	88	.....	88	144	.....	144
Total—Health Care Financing Administration	30,006	.....	30,006	90,889	.....	90,889	79,893	.....	79,893
Administration for children and families:									
Temporary assistance for needy families	356	.....	356	489	.....	489	.....	.....	.....
Family support payments to States	758	.....	758	3,166	.....	3,166	4,492	.....	4,492
Low income home energy assistance	125	.....	125	270	.....	270	215	.....	215
Refugee and entrant assistance	42	.....	42	104	.....	104	75	.....	75
Payments to States for the job opportunities and basic skills training program	51	.....	51	148	.....	148	215	.....	215
Child care entitlement to States	146	.....	146	146	.....	146	.....	.....	.....
Payments to States for the child care and development block grant	-6	.....	-6	219	.....	219	262	.....	262
Social services block grant	296	.....	296	644	.....	644	599	.....	599
Children and families services programs	422	.....	422	1,300	.....	1,300	1,225	.....	1,225
Payments to States for foster care and adoption assistance	352	.....	352	888	.....	888	895	.....	895
Other	15	.....	15	52	.....	52	26	.....	26
Total—Administration for children and families	2,557	.....	2,557	7,427	.....	7,427	8,006	.....	8,006
Administration on aging	59	.....	59	205	.....	205	172	.....	172
Other	-106	.....	-106	126	.....	126	158	.....	158
Proprietary receipts from the public .....	.....	1,674	-1,674	.....	4,997	-4,997	.....	5,053	-5,053
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,826	.....	-4,826	-14,504	.....	-14,504	-11,170	.....	-11,170
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	10	.....	10
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	29,528	1,674	27,854	89,910	4,998	84,913	82,068	5,054	77,013

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	7	4	2	23	14	9	39	23	17
Credit accounts:									
Federal housing administration fund	376	890	-514	3,701	4,208	-507	2,650	3,592	-942
Housing for the elderly or handicapped fund	4	67	-63	283	175	108	253	125	128
Other	69	.....	69	204	.....	204	156	.....	156
Rent supplement payments	5	.....	5	14	.....	14	14	.....	14
Homeownership assistance	7	.....	7	22	.....	22	27	.....	27
Rental housing assistance	53	.....	53	164	.....	164	160	.....	160
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	62	.....	62	304	.....	304	308	.....	308
Public housing grants	295	.....	295	958	.....	958	1,030	.....	1,030
College housing grants	2	.....	2	5	.....	5	5	.....	5
Lower income housing assistance	577	.....	577	3,710	.....	3,710	1,739	.....	1,739
Section 8 contract renewals	69	.....	69	195	.....	195	989	.....	989
Other	44	.....	44	128	.....	128	75	.....	75
Total—Housing programs	1,569	961	608	9,712	4,396	5,317	7,445	3,740	3,705
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	6	(* *)	5	234	174	61	230	186	44
Payments for operation of low-income housing projects	207	.....	207	662	.....	662	676	.....	676
Community Partnerships Against Crime	26	.....	26	67	.....	67	55	.....	55
Other	17	.....	17	52	.....	52	20	.....	20
Total—Public and Indian Housing programs	255	(* *)	255	1,015	174	841	981	186	795
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities	11	43	-32	64	181	-117	49	181	-132
Total—Government National Mortgage Association	11	43	-32	64	181	-117	49	181	-132
Community Planning and Development:									
Community Development Grants	383	.....	383	1,189	.....	1,189	1,215	.....	1,215
Home investment partnerships program	102	.....	102	305	.....	305	298	.....	298
Other	28	9	19	84	28	56	89	27	61
Total—Community Planning and Development	513	9	504	1,578	28	1,550	1,601	27	1,574
Management and Administration									
Other	2	.....	2	15	.....	15	11	.....	11
Proprietary receipts from the public .....	.....	21	-21	.....	37	-37	.....	44	-44
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	8	-8	.....	.....	.....
Total—Department of Housing and Urban Development	2,429	1,034	1,395	12,657	4,824	7,834	10,316	4,178	6,138
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	57	.....	57	143	.....	143	146	.....	146
Other	40	.....	40	130	.....	130	71	.....	71
Minerals Management Service	48	.....	48	173	.....	173	122	.....	122
Office of Surface Mining Reclamation and Enforcement:									
Enforcement	18	.....	18	100	.....	100	114	.....	114
Total—Land and minerals management	164	.....	164	547	.....	547	453	.....	453
Water and science:									
Bureau of Reclamation:									
Construction program	22	.....	22	84	.....	84	64	.....	64
Operation and maintenance	13	.....	13	54	.....	54	56	.....	56
Other	30	13	17	112	23	89	88	30	58
United States Geological Survey	58	.....	58	174	.....	174	126	.....	126
Other	24	.....	24	32	.....	32	39	6	33
Total—Water and science	147	13	134	456	23	433	373	36	337
Fish and wildlife and parks:									
United States Fish and Wildlife Service									
National Park Service	159	.....	159	393	.....	393	327	.....	327
Total—Fish and wildlife and parks	256	.....	256	686	.....	686	621	.....	621

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	166	.....	166	436	.....	436	292	.....	292
Indian tribal funds	82	.....	82	115	.....	115	75	.....	75
Other	19	1	19	122	1	121	72	4	68
Total—Bureau of Indian Affairs	267	1	266	674	1	673	440	4	436
Insular affairs	26	.....	26	162	.....	162	128	.....	128
Other departmental offices	-20	.....	-20	50	.....	50	31	.....	31
Proprietary receipts from the public .....	.....	154	-154	.....	479	-479	.....	337	-337
Intrabudgetary transactions	-57	.....	-57	-138	.....	-138	-52	.....	-52
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	782	167	615	2,437	503	1,933	1,994	377	1,617
Department of Justice:									
General Administration:									
Community Oriented Policing Services	28	.....	28	93	.....	93	40	.....	40
Other	-25	.....	-25	151	.....	151	69	.....	69
Legal activities	159	.....	159	546	.....	546	577	.....	577
Federal Bureau of Investigation	213	.....	213	667	.....	667	513	.....	513
Drug Enforcement Administration	92	.....	92	247	.....	247	185	.....	185
Immigration and Naturalization Service	212	.....	212	629	.....	629	434	.....	434
Federal Prison System	260	13	247	779	42	738	762	33	729
Office of Justice Programs	219	.....	219	340	.....	340	219	.....	219
Other	47	.....	47	96	.....	96	33	.....	33
Intrabudgetary transactions	-7	.....	-7	-10	.....	-10	-8	.....	-8
Offsetting governmental receipts .....	.....	45	-45	.....	173	-173	.....	159	-159
Total—Department of Justice	1,198	58	1,141	3,538	215	3,323	2,824	192	2,632
Department of Labor:									
Employment and Training Administration:									
Training and employment services	313	.....	313	987	.....	987	1,011	.....	1,011
Community Service Employment for Older Americans	39	.....	39	96	.....	96	92	.....	92
Federal unemployment benefits and allowances	25	.....	25	78	.....	78	74	.....	74
State unemployment insurance and employment service operations	-19	.....	-19	30	.....	30	44	.....	44
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,834	.....	1,834	4,717	.....	4,717	4,906	.....	4,906
State administrative expenses	285	.....	285	818	.....	818	800	.....	800
Federal administrative expenses	18	.....	18	25	.....	25	18	.....	18
Veterans employment and training	17	.....	17	43	.....	43	38	.....	38
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Unemployment trust fund	2,153	.....	2,153	5,604	.....	5,604	5,763	.....	5,763
Other	12	.....	12	24	.....	24	18	.....	18
Total—Employment and Training Administration	2,524	.....	2,524	6,834	.....	6,834	7,002	.....	7,002
Pension Benefit Guaranty Corporation	81	28	53	238	246	-8	247	1	246
Employment Standards Administration:									
Salaries and expenses	33	.....	33	72	.....	72	47	.....	47
Special benefits	-16	.....	-16	-491	.....	-491	199	.....	199
Black lung disability trust fund	43	.....	43	132	.....	132	133	.....	133
Other	11	.....	11	43	.....	43	40	.....	40
Occupational Safety and Health Administration	33	.....	33	80	.....	80	62	.....	62
Bureau of Labor Statistics	14	.....	14	62	.....	62	50	.....	50
Other	63	.....	63	131	.....	131	109	.....	109
Proprietary receipts from the public .....	.....	3	-3	.....	4	-4	.....	1	-1
Intrabudgetary transactions	-47	.....	-47	-179	.....	-179	-140	.....	-140
Total—Department of Labor	2,738	31	2,707	6,922	250	6,672	7,749	1	7,748

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	87		87	262		262	426		426
Acquisition and maintenance of buildings abroad	78		78	273		273	145		145
Payment to Foreign Service retirement and disability fund				126		126	25		25
Foreign Service retirement and disability fund	40		40	120		120	112		112
Other	64		64	173		173	94		94
Total—Administration of Foreign Affairs	268		268	954		954	803		803
International organizations and Conferences	440		440	729		729	315		315
Migration and refugee assistance	170		170	275		275	169		169
Other	9		9	64		64	58		58
Proprietary receipts from the public									
Intrabudgetary transactions	-44		-44	-178		-178	-34		-34
Offsetting governmental receipts									
Total—Department of State	843		843	1,844		1,844	1,311		1,311
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,479		1,479	5,251		5,251	4,953		4,953
Other	11		11	44		44	43		43
Other programs	19		19	57		57	71		71
Total—Federal Highway Administration	1,510		1,510	5,352		5,352	5,067		5,067
National Highway Traffic Safety Administration	(* *)		(* *)	52		52	76		76
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	2		2	239		239	308		308
Other	38	1	38	96	2	93	60	3	58
Total—Federal Railroad Administration	40	1	40	334	2	332	368	3	366
Federal Transit Administration:									
Formula grants	-254		-254	126		126	444		444
Discretionary grants	199		199	595		595	541		541
Trust fund share of expenses	415		415	415		415			
Other	49		49	107		107	65		65
Total—Federal Transit Administration	408		408	1,243		1,243	1,050		1,050
Federal Aviation Administration:									
Operations	84		84	900		900	1,035		1,035
Airport and airway trust fund:									
Grants-in-aid for airports	135		135	433		433	427		427
Facilities and equipment	219		219	544		544	529		529
Research, engineering and development	15		15	44		44	51		51
Trust fund share of operations	411		411	411		411	(* *)		(* *)
Total—Airport and airway trust fund	779		779	1,431		1,431	1,007		1,007
Other	-2	(* *)	-2	-2	(* *)	-2	(* *)	1	-1
Total—Federal Aviation Administration	861	(* *)	861	2,329	(* *)	2,329	2,043	1	2,042
Coast Guard:									
Operating expenses	188		188	673		673	611		611
Acquisition, construction, and improvements	27		27	75		75	91		91
Retired pay	46		46	154		154	133		133
Other	29	(* *)	29	54	1	53	15	1	14
Total—Coast Guard	290	(* *)	290	957	1	955	849	1	848
Maritime Administration	75	3	72	170	80	90	128	39	90
Other	50	1	50	107	2	105	40	1	39
Proprietary receipts from the public		(* *)	(* *)		1	-1		1	-1
Intrabudgetary transactions				(* *)		(* *)	(* *)		(* *)
Offsetting governmental receipts		6	-6		18	-18		19	-19
Total—Department of Transportation	3,235	11	3,224	10,544	104	10,440	9,623	65	9,558

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-79	55	-134	-141	159	-299	-324	22	-346
Other	38	.....	38	103	.....	103	109	.....	109
Financial Management Service:									
Salaries and expenses	13	.....	13	48	.....	48	52	.....	52
Payment to the Resolution Funding Corporation .....	.....	.....	.....	587	.....	587	587	.....	587
Claims, judgements, and relief acts	115	.....	115	233	.....	233	105	.....	105
Net interest paid to loan guarantee financing accounts ..	(* *)	.....	(* *)	27	.....	27	36	.....	36
Other	6	.....	6	18	.....	18	28	.....	28
Total—Financial Management Service	134	.....	134	912	.....	912	808	.....	808
Federal Financing Bank	555	.....	555	332	.....	332	336	.....	336
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	24	.....	24	97	.....	97	49	.....	49
Internal revenue collections for Puerto Rico	21	.....	21	57	.....	57	60	.....	60
United States Customs Service	123	.....	123	461	.....	461	413	.....	413
Bureau of Engraving and Printing	-10	.....	-10	-33	.....	-33	2	.....	2
United States Mint	36	95	-58	101	295	-194	77	217	-140
Bureau of the Public Debt	44	.....	44	71	.....	71	73	.....	73
Internal Revenue Service:									
Processing, assistance, and management	138	.....	138	343	.....	343	277	.....	277
Tax law enforcement	332	.....	332	932	.....	932	884	.....	884
Information systems	79	.....	79	253	.....	253	310	.....	310
Payment where earned income credit exceeds liability									
for tax	66	.....	66	253	.....	253	203	.....	203
Refunding internal revenue collections, interest	225	.....	225	730	.....	730	575	.....	575
Other	-1	(* *)	(* *)	-1	(* *)	-1	(* *)	.....	(* *)
Total—Internal Revenue Service	838	(* *)	839	2,509	(* *)	2,510	2,248	.....	2,248
United States Secret Service	38	.....	38	152	.....	152	122	.....	122
Comptroller of the Currency	29	3	27	82	6	76	87	6	82
Office of Thrift Supervision	10	3	7	35	5	29	52	4	48
Interest on the public debt:									
Public issues (accrual basis)	20,728	.....	20,728	61,546	.....	61,546	60,832	.....	60,832
Special issues (cash basis)	43,265	.....	43,265	50,716	.....	50,716	47,481	.....	47,481
Total—Interest on the public debt	63,993	.....	63,993	112,263	.....	112,263	108,313	.....	108,313
Other	6	.....	6	26	.....	26	24	.....	24
Proprietary receipts from the public .....	.....	455	-455	.....	840	-840	.....	973	-973
Intrabudgetary transactions	-808	.....	-808	-1,935	.....	-1,935	-2,554	.....	-2,554
Offsetting governmental receipts .....	.....	78	-78	.....	321	-321	.....	299	-299
Total—Department of the Treasury	64,993	689	64,304	115,092	1,626	113,466	109,895	1,521	108,375

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,251	.....	1,251	4,234	.....	4,234	3,642	.....	3,642
Other	63	20	43	168	50	117	154	52	102
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	20	66	-46	319	184	135	305	130	176
Loan guaranty revolving fund	-43	25	-68	65	75	-11	215	85	130
Other	8	26	-18	31	34	-3	31	38	-7
Compensation and pensions	1,620	.....	1,620	6,177	.....	6,177	4,500	.....	4,500
Readjustment benefits	143	.....	143	391	.....	391	336	.....	336
Post-Vietnam era veterans education account	4	.....	4	13	.....	13	11	.....	11
Insurance funds:									
National service life	96	.....	96	267	.....	267	255	.....	255
United States government life	1	.....	1	4	.....	4	4	.....	4
Veterans special life	11	75	-64	30	81	-51	28	81	-53
Other	1	.....	1	-11	.....	-11	-5	.....	-5
Total—Veterans Benefits Administration	1,862	193	1,668	7,285	374	6,911	5,680	333	5,347
Construction	54	.....	54	159	.....	159	163	(* *)	163
Departmental administration	123	.....	123	393	.....	393	271	.....	271
Proprietary receipts from the public:									
National service life .....	.....	13	-13	.....	55	-55	.....	53	-53
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	52	-52	.....	171	-171	.....	169	-169
Intrabudgetary transactions .....	(* *)	.....	(* *)	-1	.....	-1	-4	.....	-4
Total—Department of Veterans Affairs	3,352	279	3,074	12,238	650	11,588	9,906	608	9,297
Environmental Protection Agency:									
Program and research operations .....	(* *)	.....	(* *)	(* *)	.....	(* *)	39	.....	39
Environmental programs and management	184	.....	184	452	.....	452	395	.....	395
State and tribal assistance grants	260	.....	260	646	.....	646	617	.....	617
Hazardous substance superfund	164	.....	164	374	.....	374	309	.....	309
Other	305	(* *)	305	373	(* *)	373	145	(* *)	145
Proprietary receipts from the public .....	.....	6	-6	.....	37	-37	.....	46	-46
Intrabudgetary transactions	-250	.....	-250	-250	.....	-250	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	2	-2	.....	2	-2
Total—Environmental Protection Agency	662	6	655	1,594	40	1,554	1,505	47	1,458
General Services Administration:									
Real property activities	512	.....	512	150	.....	150	1,134	.....	1,134
Supply and technology activities	-2	.....	-2	-71	.....	-71	-61	.....	-61
Information Technology Service	56	.....	56	27	.....	27	59	.....	59
Other	45	.....	45	103	.....	103	80	.....	80
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	7	-7
Total—General Services Administration	611	1	610	209	2	208	1,212	7	1,205
National Aeronautics and Space Administration:									
Human space flight	504	.....	504	1,414	.....	1,414	1,333	.....	1,333
Science, aeronautics and technology	475	.....	475	1,484	.....	1,484	991	.....	991
Mission support	264	.....	264	649	.....	649	492	.....	492
Research and development	15	.....	15	26	.....	26	207	.....	207
Space flight, control and data communications	1	.....	1	6	.....	6	124	.....	124
Construction of facilities	14	.....	14	44	.....	44	67	.....	67
Research and program management .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Other	3	.....	3	5	.....	5	3	.....	3
Total—National Aeronautics and Space Administration	1,275	.....	1,275	3,627	.....	3,627	3,220	.....	3,220
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	363	.....	363	1,044	.....	1,044	725	.....	725
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,378	.....	3,378	10,076	.....	10,076	9,780	.....	9,780
Employees life insurance fund	290	169	121	572	733	-161	541	676	-135
Employees and retired employees health benefits fund	1,310	1,249	61	4,083	3,926	157	3,925	3,706	218
Other	29	.....	29	76	.....	76	-13	.....	-13
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-7	.....	-7	-7	.....	-7
Total—Office of Personnel Management	5,368	1,418	3,950	15,845	4,659	11,185	14,952	4,382	10,570

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-108	54	-162	-40	129	-169	248	96	152
Disaster loan fund	49	24	25	89	73	16	158	90	69
Other	(* *)	1	-1	3	3	(* *)	3	4	-1
Other	37		37	117	(* *)	117	111	(* *)	110
Total—Small Business Administration	-22	78	-101	168	204	-36	520	190	331
Social Security Administration:									
Payments to Social Security trust funds	22		22	1,716		1,716	979		979
Special benefits for disabled coal miners	53		53	159		159	170		170
Supplemental security income program	2,436		2,436	9,237		9,237	6,592		6,592
Office of the Inspector General	(* *)		(* *)	-1		-1	2		2
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,597		25,597	76,271		76,271	73,376		73,376
Administrative expenses	152		152	530		530	516		516
Payment to railroad retirement account									
Quinquennial military service credit adjustment							129		129
Total—FOASI trust fund	25,749		25,749	76,800		76,800	74,021		74,021
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,711		3,711	11,262		11,262	10,339		10,339
Administrative expenses	99		99	308		308	222		222
Payment to railroad retirement account									
Quinquennial military service credit adjustment							203		203
Total—FDI trust fund	3,810		3,810	11,570		11,570	10,764		10,764
Proprietary receipts from the public:									
On-budget		183	-183		189	-189		83	-83
Off-budget		(* *)	(* *)		(* *)	(* *)		(* *)	(* *)
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:							-332		-332
Off-budget ²	-22		-22	-1,716		-1,716	-979		-979
Total—Social Security Administration	32,048	183	31,865	97,766	190	97,577	91,216	84	91,133
Other independent agencies:									
Appalachian Regional Commission	17	1	16	54	1	54	43		43
Corporation for National and Community Service	56		56	150		150	91		91
Corporation for Public Broadcasting				260		260	275		275
District of Columbia:									
Federal payment				719		719	379		379
Other				5	12	-8	-1	12	-13
Equal Employment Opportunity Commission	23	(* *)	23	62	(* *)	62	44	(* *)	44
Export-Import Bank of the United States	68	164	-95	-18	192	-209	134	322	-188
Federal Communications Commission	96	2	93	291	8	283	387	7	380
Federal Deposit Insurance Corporation:									
Bank insurance fund	42	393	-351	352	856	-504	271	930	-659
Savings association insurance fund	20	-31	51	29	4,497	-4,468	4	140	-136
FSLIC resolution fund:									
Resolution trust corporation closeout	43	364	-321	219	1,635	-1,416	256	3,236	-2,980
Other	19	75	-56	35	145	-110	738	315	423
Affordable housing and bank enterprise	(* *)		(* *)	(* *)		(* *)	1		1
Total—Federal Deposit Insurance Corporation	124	802	-678	635	7,133	-6,498	1,270	4,622	-3,352
Federal Emergency Management Agency:									
Public enterprise funds	82	23	59	263	70	193	204	75	129
Disaster relief	173		173	685		685	477		477
Emergency management planning and assistance	21		21	32		32	60		60
Other	41		41	70		70	34		34
Federal Trade Commission	7		7	20		20	21		21
Legal Services Corporation	46		46	70		70	28		28
National Archives and Records Administration	20	(* *)	20	41	(* *)	41	29	(* *)	29
National Credit Union Administration:									
Credit union share insurance fund	6	38	-32	101	42	60	90	26	65
Central liquidity facility					-1	1			
Other	3	(* *)	3	12	2	10	10	1	8

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	26	.....	26	25	.....	25
National Endowment for the Humanities	10	.....	10	31	.....	31	31	.....	31
National Labor Relations Board	12	.....	12	41	.....	41	34	.....	34
National Science Foundation	229	.....	229	704	.....	704	675	.....	675
Nuclear Regulatory Commission	45	5	40	132	106	26	112	118	-6
Panama Canal Commission	56	56	(* *)	168	157	11	153	160	-7
Postal Service:									
Public enterprise funds (off-budget)	5,334	35,486	-152	14,870	15,023	-154	13,783	14,442	-659
Payment to the Postal Service fund .....	.....	.....	.....	57	.....	57	58	.....	58
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	56	.....	56	60	.....	60
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	63	.....	63	41	.....	41
Railroad unemployment insurance trust fund:									
Benefit payments	7	.....	7	17	.....	17	16	.....	16
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	4	.....	4
Rail industry pension fund:									
Benefit payments	240	.....	240	715	.....	715	701	.....	701
Advances from FOASDI fund	-93	.....	-93	-275	.....	-275	-274	.....	-274
OASDI certifications	92	.....	92	275	.....	275	275	.....	275
Administrative expenses	7	.....	7	22	.....	22	16	.....	16
Interest on refunds of taxes .....	.....	.....	.....	(* *)	.....	(* *)	8	.....	8
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-63	.....	-63	-41	.....	-41
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	21	.....	21	22	.....	22
Interest on refund of taxes .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	407	.....	407	1,232	.....	1,232	1,222	.....	1,222
Interest on refund of taxes .....	.....	.....	.....	(* *)	.....	(* *)	9	.....	9
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Railroad Retirement Board	685	.....	685	2,064	.....	2,064	2,061	.....	2,061
Oversight Board .....	(* *)	.....	(* *)	(* *)	.....	(* *)	557	.....	557
Securities and Exchange Commission	9	.....	9	19	.....	19	-6	.....	-6
Smithsonian Institution	27	.....	27	53	.....	53	87	.....	87
Tennessee Valley Authority	801	724	77	2,489	2,362	127	2,492	2,088	405
United States Enrichment Corporation Fund	253	104	149	513	465	48	322	363	-41
United States Information Agency	105	.....	105	318	(* *)	318	293	.....	293
Other	263	6	257	421	18	403	235	94	141
Total—Other independent agencies	8,620	7,411	1,209	25,358	25,591	-233	24,486	22,330	2,155
Undistributed offsetting receipts:									
Other interest .....	.....	1	-1	.....	3	-3	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-922	.....	-922	-2,733	.....	-2,733	-2,749	.....	-2,749
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-152	.....	-152	-456	.....	-456	-515	.....	-515
Postal Service employer contributions	-51	.....	-51	-153	.....	-153	-99	.....	-99
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-26	.....	-26	-25	.....	-25
Office of Personnel Management:									
Civil service retirement and disability fund	-840	.....	-840	-2,639	.....	-2,639	-2,516	.....	-2,516
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-405	.....	-405	-1,214	.....	-1,214	-1,210	.....	-1,210
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-72	.....	-72	-217	.....	-217	-216	.....	-216
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,451	.....	-2,451	-7,438	.....	-7,438	-7,331	.....	-7,331

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-1	.....	-1	-5	.....	-5	-6	.....	-6
Department of Defense—Civil:									
Corps of Engineers	-1	.....	-1	-3	.....	-3	-2	.....	-2
Military retirement fund	28	.....	28	-5,206	.....	-5,206	-5,295	.....	-5,295
Education benefits fund	-1	.....	-1	-12	.....	-12	-13	.....	-13
Soldiers' and airmen's home permanent fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-4,767	.....	-4,767	-4,881	.....	-4,881	-5,174	.....	-5,174
Federal supplementary medical insurance trust fund ..	-931	.....	-931	-968	.....	-968	-549	.....	-549
Department of Labor:									
Unemployment trust fund	-1,727	.....	-1,727	-1,807	.....	-1,807	-1,666	.....	-1,666
Department of State:									
Foreign Service retirement and disability fund	-328	.....	-328	-329	.....	-329	-312	.....	-312
Department of Transportation:									
Highway trust fund	-555	.....	-555	-664	.....	-664	-582	.....	-582
Airport and airway trust fund	-241	.....	-241	-254	.....	-254	-385	.....	-385
Oil spill liability trust fund .....	(* *)	.....	(* *)	-3	.....	-3	-2	.....	-2
Department of Veterans Affairs:									
National service life insurance fund	-502	.....	-502	-508	.....	-508	-525	.....	-525
United States government life Insurance Fund	-3	.....	-3	-3	.....	-3	-4	.....	-4
Environmental Protection Agency:									
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	-14,794	.....	-14,794	-14,888	.....	-14,888	-14,082	.....	-14,082
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-18,066	.....	-18,066	-18,185	.....	-18,185	-16,505	.....	-16,505
Federal disability insurance trust fund	-1,604	.....	-1,604	-1,623	.....	-1,623	-1,093	.....	-1,093
Independent agencies:									
Railroad Retirement Board	-29	.....	-29	-352	.....	-352	-438	.....	-438
Other	5	.....	5	(* *)	.....	(* *)	-8	.....	-8
Other	-7	.....	-7	-34	.....	-34	25	.....	25
Total—Interest received by trust funds	-43,522	.....	-43,522	-49,725	.....	-49,725	-46,617	.....	-46,617
Rents and royalties on the outer continental shelf lands ..	.....	762	-762	.....	1,187	-1,187	.....	682	-682
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	3,627	-3,627	.....	3,627	-3,627	.....	.....	.....
Total—Undistributed offsetting receipts	-45,974	4,389	-50,362	-57,163	4,617	-61,979	-53,948	682	-54,630
Total outlays	149,941	20,815	129,126	464,224	59,486	404,768	428,157	48,303	379,854
Total on-budget	135,218	15,329	119,889	383,938	44,432	339,506	349,591	33,861	315,731
Total off-budget	14,724	5,486	9,237	80,286	15,024	65,262	78,566	14,443	64,123
Total surplus (+) or deficit			+19,362			-58,775			-55,748
Total on-budget			-362			-76,317			-69,323
Total off-budget			+19,724			+17,542			+13,575

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	13,381	11,352
Intrabudgetary transactions	90,799	79,625
Governmental receipts	4,264	600
Total receipts offset against outlays	108,444	91,577

¹Outlays have been decreased by \$400 million and \$68 million in October 1996 and November 1996, respectively, to reflect an adjustment made by the Internal Revenue Service to the earned income credit.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through December 6th and estimates for \$1,783 million through December 31st.

... No Transactions.
 (* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1996 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	26,623	98,361	14,682	5,209,811	5,281,549	5,308,172
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	26,623	98,361	14,682	5,224,811	5,296,549	5,323,172
Plus premium on public debt securities	-13	155	-23	1,509	1,676	1,664
Less discount on public debt securities	-306	-1,015	-857	79,442	78,733	78,426
Total public debt securities net of Premium and discount	26,917	99,531	15,516	5,146,880	5,219,494	5,246,410
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-136	-825	1,284	35,043	34,355	34,219
Total federal securities	26,780	98,706	16,799	5,181,923	5,253,849	5,280,629
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	39,225	50,175	-16,328	1,454,609	1,465,560	1,504,784
Less discount on federal securities held as investments of government accounts	123	195	208	5,643	5,715	5,838
Net federal securities held as investments of government accounts	39,101	49,980	-16,536	1,448,967	1,459,845	1,498,947
Total borrowing from the public	-12,321	48,726	33,335	3,732,957	3,794,003	3,781,682
Accrued interest payable to the public	3,297	1,265	706	45,605	43,573	46,870
Allocations of special drawing rights	-33	-7	-97	7,052	7,078	7,045
Deposit funds	-106	-484	8,473	7,218	6,839	6,733
Miscellaneous liability accounts (includes checks Outstanding etc.)	369	1,149	-4,234	1,906	2,686	3,055
Total liability accounts	-8,793	50,648	38,183	3,794,738	3,854,179	3,845,386
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	2,885	42	-2,641	7,700	4,857	7,742
Tax and loan note accounts	3,602	-11,473	-14,814	36,525	21,449	25,052
Balance	6,487	-11,431	-17,454	44,225	26,306	32,794
Special drawing rights:						
Total holdings	-48	135	2	10,177	10,360	10,312
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-9,718	-9,718	-9,718
Balance	-48	135	2	459	642	594
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-271	-38	-535	6,420	6,653	6,382
Letter of credit issued to IMF	31	33	165	-22,835	-22,833	-22,802
Dollar deposits with the IMF	-3	-11	(* *)	-87	-95	-98
Receivable/Payable (-) for interim maintenance of value adjustments	161	23	337	169	31	192
Balance	-81	7	-33	15,428	15,517	15,436
Loans to International Monetary Fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	214	983	88	25,944	26,713	26,926
Total cash and monetary assets	6,571	-10,306	-17,398	86,056	69,179	75,750
Net activity, guaranteed loan financing	749	210	172	-14,022	-14,561	-13,813
Net activity, direct loan financing	3,935	5,423	2,488	32,780	34,268	38,203
Miscellaneous asset accounts	-687	-3,453	-2,827	-1,655	-4,422	-5,109
Total asset accounts	10,569	-8,127	-17,565	103,159	84,464	95,032
Excess of liabilities (+) or assets (-)	-19,362	+58,775	+55,748	+3,691,579	+3,769,716	+3,750,354
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-19,362	+58,775	+55,748	+3,691,579	+3,769,716	+3,750,354

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,769,716	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		-57	-53
Excess of liabilities beginning of period (current basis)	3,769,716	3,691,579	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-19,362	58,775	55,748
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-19,362	58,775	55,748
Total-on-budget (Table 2)	362	76,317	69,323
Total-off-budget (Table 2)	-19,724	-17,542	-13,575
Transactions not applied to current year's surplus or deficit:			
Seigniorage			
Total-transactions not applied to current year's Surplus or deficit			
Excess of liabilities close of period	3,750,354	3,750,354	3,640,665

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				126	126	126
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	(* *)	2	10	82	84	84
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	181	183	185
Department of Defense:						
Homeowners assistance mortgages			(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				291	291	291
Postal Service				4,406	4,406	4,406
Tennessee Valley Authority	-138	-830	1,269	28,683	27,991	27,853
Total, agency securities	-136	-825	1,284	35,043	34,355	34,219

... No Transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1996 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		306	343	1,134	1,440	1,440
Agency for International Development:						
International Debt Reduction				228	228	228
Housing and other credit guaranty programs				110	110	110
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation	1	4	13	73	77	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-48	3,114	-6,916	1,347	4,509	4,461
Agricultural credit insurance fund		594	602	1,922	2,516	2,516
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		525		425	950	950
Rural electrification and telephone revolving fund	479	479	678	8,867	8,867	9,346
Rural Telephone Bank	22	17	-19	534	529	552
Rural development insurance fund		-30	220	2,481	2,451	2,451
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural Community Facility Loans Fund		130		84	214	214
Rural housing insurance fund		451	951	6,055	6,506	6,506
Rural Business and Cooperative Development Service:						
Rural development loan fund		32	17	78	110	110
Rural economic development loan fund				35	35	35
Foreign Agricultural Service				647	647	647
Department of Education:						
Federal direct student loan program		10,902	7,607	12,220	23,122	23,122
Federal family education loan program				680	680	680
College housing and academic facilities fund		6		181	187	187
College housing loans			(* *)	317	317	317
Department of Energy:						
Bonneville power administration fund		80		2,456	2,536	2,536
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration			-68	3,123	3,123	3,123
Housing for the edery and handicapped				6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing		20	-20		20	20
Department of the Interior:						
Bureau of Reclamation Loans		16	9	29	45	45
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs		32		26	59	59
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund				34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds				(* *)	(* *)	(* *)
Amtrak corridor improvement loans				3	3	3
Other				(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Minority business resource center fund			14	17	17	17
Department of the Treasury:						
Federal Financing Bank revolving fund	-749	-3,874	-5,616	47,046	43,921	43,172
Department of Veterans Affairs:						
Guaranty and indemnity fund	1,404	1,404		500	500	1,904
Loan guaranty revolving fund	880	880		1,270	1,270	2,150
Direct loan revolving fund	(* *)	(* *)		(* *)	(* *)	(* *)
Native american veteran housing fund	29	29		12	12	41
Vocational rehabilitation revolving fund		1	-2	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1996 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			10	40	40	40
Small Business Administration:						
Business loan and revolving fund				338	338	338
Disaster loan fund				8,473	8,473	8,473
Independent agencies:						
District of Columbia	173	-206	-51	379		173
Export-Import Bank of the United States	(*)	4	59	2,736	2,740	2,740
Federal communications commission:						
Spectrum auction loan fund	2,719	2,719		114	114	2,833
Federal Emergency Management Agency:						
National insurance development fund	58	138	125	630	710	768
Disaster assistance loan fund				159	159	159
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	506	771	761	2,890	3,155	3,661
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other				1	1	1
Total agency borrowing from the Treasury financed through public debt securities issued	5,473	18,544	-1,284	117,292	130,363	135,835
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-31	-47	-35	3,247	3,232	3,200
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-70	-49	-131	21,350	21,371	21,301
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund		-375	-685	18,700	18,325	18,325
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-242	-242	-242
Department of Education:						
Historically black college and university capital Loan fund				(*)	(*)	(*)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-65	-62	1,627	1,561	1,561
Community Development Grants	(*)	-1	-5	39	38	38
Department of Interior:						
Territorial and international affairs				20	20	20
Department of Transportation:						
Federal Railroad Administration	(*)	(*)	-1	13	12	12
General Services Administration:						
Federal buildings fund	-15	-22	-16	1,856	1,850	1,834
Pennsylvania avenue activities	9	72			63	72
Small Business Administration:						
Business loan fund	-4	-10	-13	318	312	308
Independent agencies:						
Export-Import Bank of the United States	-390	-390	-463	1,822	1,822	1,432
FSLIC resolution fund:						
Resolution trust corporation closeout	-247	-1,439	-2,738	5,996	4,804	4,557
Pennsylvania Avenue Development Corporation		-48	24	476	429	429
Postal Service		-1,500	-1,500	1,500		
Total borrowing from the Federal Financing Bank	-749	-3,874	-5,624	62,047	58,922	58,173

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1996 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	9	(*)		9	9	9
Department of Commerce	(*)	1	11	11	11	11
Department of Defense—Military:						
Defense cooperation account	(*)	(*)	1	1	1	1
Department of Energy	-21	674	547	5,790	6,486	6,464
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	1	1,946	370	7,736	9,682	9,683
Government National Mortgage Association:						
Guarantees of mortgage-backed securities:						
Public debt securities	31	121	124	4,772	4,862	4,893
Other		27	7	158	185	185
Department of the Interior	-60	-33	-277	3,640	3,667	3,607
Department of Labor	-41	6	-316	6,605	6,652	6,611
Department of Transportation	1	1	12	126	126	127
Department of the Treasury	120	7	534	12,143	12,030	12,150
Department of Veterans Affairs:						
Canteen service revolving fund	1	-3	2	42	38	39
Veterans reopened insurance fund	20	14	14	525	519	538
Servicemen's group life insurance fund	(*)	(*)	(*)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	-275	-95	-67	473	653	378
Federal Deposit Insurance Corporation:						
Bank insurance fund	326	484	688	22,186	22,344	22,670
Savings association insurance fund	-101	4,412	137	4,676	9,189	9,088
FSLIC resolution fund	50	103	-258	694	747	797
National Credit Union Administration	29	-69	-80	3,508	3,410	3,439
Postal Service	201	-577	-269	860	83	283
Tennessee Valley Authority	255	-696	904	951		255
Other	3	9	76	1,871	1,878	1,881
Other	44	51	18	3,387	3,394	3,438
Total public debt securities	584	6,390	2,168	80,161	85,967	86,551
Total agency securities						
Total Federal funds	584	6,390	2,168	80,161	85,967	86,551
Trust funds:						
Legislative Branch:						
Library of Congress	1	(*)	2	18	17	17
United States Tax Court		(*)	(*)	6	6	6
Other	(*)	1	(*)	33	33	33
The Judiciary:						
Judicial retirement funds	-21	34	5	333	388	367
Department of Agriculture	(*)	(*)	2	6	6	6
Department of Commerce		(*)	(*)	(*)		
Department of Defense—Military:						
Voluntary separation incentive fund	-19	-19	37	811	812	793
Other	(*)	2	-17	68	70	70
Department of Defense—Civil:						
Military retirement fund	-1,536	16,157	10,216	116,888	134,581	133,045
Other	-20	53	80	1,789	1,861	1,842

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1996 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	6,671	904	1,579	125,805	120,038	126,709
Federal supplementary medical insurance trust fund	1,644	1,314	-479	27,175	26,845	28,489
Other	-7	9	1	1,109	1,125	1,118
Department of the Interior	7	123	38	332	448	455
Department of Justice	-12	47	.....	.....	60	47
Department of Labor:						
Unemployment trust fund	-109	428	897	53,893	54,430	54,321
Other	-11	-35	-30	79	56	44
Department of State:						
Foreign Service retirement and disability fund	344	412	265	8,396	8,465	8,808
Other .....	.....	.....	-27	3	3	3
Department of Transportation:						
Highway trust fund	374	-440	-24	21,184	20,369	20,743
Airport and airway trust fund	-125	296	1,036	7,682	8,103	7,978
Other	-7	2	1	1,999	2,007	2,001
Department of the Treasury	-32	-79	-109	250	202	170
Department of Veterans Affairs:						
General post fund, national homes .....	.....	.....	.....	40	40	40
National service life insurance	416	285	286	12,007	11,876	12,293
United States government life Insurance Fund	2	(* *)	-3	99	96	98
Veterans special life insurance fund	63	49	47	1,580	1,567	1,630
Environmental Protection Agency	-144	-334	261	7,475	7,284	7,140
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	17	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	12,717	8,616	-45,850	385,443	381,342	394,059
Agency securities .....	.....	.....	.....	7,606	7,606	7,606
Employees life insurance fund	-768	-457	134	16,962	17,272	16,505
Employees and retired employees health benefits fund	-558	-1,365	-200	8,183	7,376	6,819
Social Security Administration:						
Federal old-age and survivors insurance trust fund	17,233	14,491	10,666	499,403	496,661	513,894
Federal disability insurance trust fund	2,162	2,861	2,421	50,100	50,799	52,961
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	(* *)	55	55	54
Japan-United States Friendship Commission	-2	-1	(* *)	16	17	15
Railroad Retirement Board	330	385	279	17,122	17,177	17,507
Other	46	46	-10	484	485	530
Total public debt securities	38,641	43,785	-18,496	1,366,842	1,371,986	1,410,627
Total agency securities .....	.....	.....	.....	7,606	7,606	7,606
Total trust funds	38,641	43,785	-18,496	1,374,448	1,379,592	1,418,233
Grand total	39,225	50,175	-16,328	1,454,609	1,465,560	1,504,784

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 1996 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent states of the former Soviet Union: export credit insurance	-1	-2	.....	-1	-3	-4
Loan guarantees to Israel	.....	.....	.....	-341	-341	-341
Housing and other credit guaranty programs	(* *)	-1	(* *)	-34	-35	-35
Private sector loan fund	(* *)	(* *)	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-11	-18	-8	-107	-114	-125
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-49	-50	8	162	161	112
Agricultural credit insurance fund	2	8	(* *)	-227	-221	-218
Rural Utilities Service:						
Rural development insurance fund	.....	.....	-1	-24	-24	-24
Rural Housing and Community Development:						
Rural housing insurance fund	-1	-3	-3	-64	-66	-67
Rural community facility loans	(* *)	(* *)	.....	-3	-3	-3
Rural Business and Cooperative Development Service:						
Rural Business and industry loans	-1	-3	.....	-9	-10	-11
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Federal ship financing	(* *)	-1	(* *)	-4	-4	-5
Department of Education:						
Office of Postsecondary Education:						
Guaranteed student loans	237	-105	330	-7,580	-7,922	-7,685
College housing and academic facilities	.....	2	3	12	13	13
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loan guarantees	(* *)	(* *)	-4	-230	-230	-230
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing guaranteed loans	(* *)	(* *)	(* *)	-1	-1	-1
Community Planning and Development:						
Community development loans	.....	.....	.....	(* *)	(* *)	(* *)
Housing Programs:						
Mutual mortgage insurance/Cooperative management insurance	195	126	-79	1,744	1,674	1,870
FHA-General and special risk fund	279	249	33	-268	-298	-18
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-2	-6	-14	-127	-132	-133
Department of the Interior:						
Bureau of Indian Affairs	(* *)	36	-3	-24	12	12
Department of Transportation:						
Maritime Administration:						
Military useful vessel obligation guarantee	-4	-4	2	-166	-166	-171
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-74	-130	-43	-3,784	-3,840	-3,914
Loan guaranty fund	(* *)	(* *)	.....	-1	-1	-1
Small Business Administration:						
Business loan and investment fund	228	222	-15	-1,256	-1,262	-1,035
Independent agencies:						
Export-Import Bank of the United States	-50	-111	-35	-1,688	-1,749	-1,799
Net Activity, Guaranteed Loan Financing	749	210	172	-14,022	-14,561	-13,813
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military financing fund	14	79	140	974	1,039	1,054
International Development Assistance:						
Debt restructuring under the Enterprise for the Americas	.....	-8	15	227	219	219
Agency for International Development:						
Private sector loan fund	.....	.....	(* *)	1	1	1
Overseas Private Investment Corporation	-1	6	12	59	66	64

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 1996 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	14	-92	-68	1,551	1,445	1,459
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	2	2	2	-7	-7	-5
Rural Utilities Service:						
Rural water and waste disposal loans	33	133	.....	456	556	589
Rural electrification and telephone fund	104	243	169	3,125	3,264	3,368
Rural telephone bank fund	-13	-16	(* *)	146	143	129
Rural development insurance fund	.....	.....	143	1,065	1,065	1,065
Rural Housing and Community Development Service:						
Rural housing insurance fund	57	128	44	5,616	5,687	5,744
Rural community facility loans	11	26	.....	86	100	112
Self-help housing land development fund	.....	.....	.....	(* *)	(* *)	(* *)
Rural Business and Cooperative Development Service:						
Rural development loan fund	1	4	5	61	64	65
Rural economic development loan fund	(* *)	2	1	27	28	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	1	(* *)	10	323	323	323
P.L. 480, Title I, Food for progress credits	-12	-14	-2	189	187	176
Enterprise for the Americas initiative	.....	.....	-1	36	36	36
Department of Education:						
Office of Postsecondary Education:						
Federal direct loan demonstration program	443	1,821	1,858	11,566	12,944	13,387
Department of Housing and Urban Development:						
Housing Programs:						
Mutual mortgage insurance	.....	.....	.....	2	2	2
FHA-General and special risk fund	.....	(* *)	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	4	5	6	28	28	32
Bureau of Indian Affairs	(* *)	-1	-1	26	26	26
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-2	-2	-2
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund	.....	-24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement	(* *)	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	.....	.....	3	3	3
Office of the Secretary:						
Minority business resource center	.....	1	3	7	8	8
Department of the Treasury:						
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	161	160	4	408	407	569
Loan guaranty fund	91	89	-2	376	375	465
Direct loan fund	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Native American veteran housing	(* *)	(* *)	(* *)	11	11	12
Vocational rehabilitation	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance	-1	-3	3	40	38	37
Small Business Administration:						
Business loan and investment fund	-6	-9	-3	98	96	90
Disaster loan fund	55	74	-12	3,672	3,691	3,746
Independent agencies:						
District of Columbia	173	-206	-51	379	.....	173
Export-Import Bank of the United States	82	291	222	1,991	2,201	2,282
Federal Communications Commission:						
Spectrum Auction	2,695	2,694	.....	114	112	2,808
Federal Emergency Management Agency:						
Disaster assistance	27	37	-11	89	99	126
Net Activity, Direct Loan Financing	3,935	5,423	2,488	32,780	34,268	38,203

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

..... No Transactions
 (* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423										159,294	144,542
Corporation income taxes	863	2,339	38,956										42,158	41,895
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057										111,452	102,591
Unemployment insurance	1,330	2,574	259										4,163	4,377
Other retirement contributions	346	411	371										1,129	1,097
Excise taxes	3,923	4,678	4,559										13,160	14,477
Estate and gift taxes	1,547	1,394	1,371										4,313	3,891
Customs duties	1,432	1,219	1,520										4,170	4,817
Miscellaneous receipts	2,187	1,997	1,973										6,156	6,418
Total—Receipts this year	99,656	97,849	148,489										345,994	.....
(On-budget)	73,644	70,018	119,527										263,190	.....
(Off-budget)	26,012	27,831	28,961										82,804	.....
<i>Total—Receipts prior year</i>	<i>95,674</i>	<i>90,086</i>	<i>138,347</i>										<i>.....</i>	<i>324,106</i>
<i>(On budget)</i>	<i>72,280</i>	<i>63,729</i>	<i>110,398</i>										<i>.....</i>	<i>246,408</i>
<i>(Off budget)</i>	<i>23,393</i>	<i>26,357</i>	<i>27,949</i>										<i>.....</i>	<i>77,698</i>
Outlays														
Legislative Branch	328	209	186										723	506
The Judiciary	216	401	209										826	619
Executive Office of the President	14	22	17										53	42
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4										3,443	1,123
International Development Assistance	728	333	318										1,380	1,297
Other	-357	-71	480										52	-302
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,432	1,889										5,334	3,276
Other	3,971	3,812	3,457										11,240	13,315
Department of Commerce	313	351	332										996	884
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678										19,600	16,968
Operation and maintenance	6,648	7,636	8,081										22,365	17,837
Procurement	3,286	3,323	4,812										11,421	10,791
Research, development, test, and evaluation	2,647	2,972	2,971										8,590	8,239
Military construction	481	515	614										1,610	1,781
Family housing	312	326	325										963	890
Revolving and management funds	1,250	1,053	-424										1,878	2,603
Other	786	-222	-161										402	2,234
Total Military	21,218	23,716	21,896										66,830	61,343
Civil	2,755	2,831	2,805										8,392	7,960
Department of Education	2,362	3,303	1,970										7,636	6,283
Department of Energy	1,380	1,265	1,304										3,949	4,376
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837										5,766	4,998
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279										23,658	22,024
Federal hospital ins. trust fund	11,377	11,517	10,972										33,866	29,254
Federal supp. med. ins. trust fund	6,348	6,558	5,867										18,773	17,312
Other	4,808	4,896	4,888										14,592	11,304
Administration for children and families	2,198	2,672	2,557										7,427	8,006
Other	-6,370	-6,252	-6,547										-19,169	-15,883
Department of Housing and Urban Development	3,103	3,336	1,395										7,834	6,138
Department of the Interior	640	679	615										1,933	1,617
Department of Justice	919	1,263	1,141										3,323	2,632
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153										5,604	5,763
Other	649	-135	554										1,068	1,985
Department of State	700	301	843										1,844	1,311
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491										5,294	4,996

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733										5,145	4,563
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993										112,263	108,313
Other	558	335	311										1,203	62
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620										6,177	4,500
National service life	67	62	84										212	202
United States government life	1	1	1										4	4
Other	1,747	2,079	1,369										5,196	4,592
Environmental Protection Agency	442	457	655										1,554	1,458
General Services Administration	285	-687	610										208	1,205
National Aeronautics and Space Administration	1,115	1,237	1,275										3,627	3,220
Office of Personnel Management	3,762	3,474	3,950										11,185	10,570
Small Business Administration	25	40	-101										-36	331
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749										76,800	74,021
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810										11,570	10,764
Other	2,459	4,440	2,306										9,206	6,348
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42	-195	-351										-504	-659
Savings association insurance fund	-22	-4,498	51										-4,468	-136
FSLIC resolution fund:														
RTC closeout	-109	-986	-321										-1,416	-2,980
Other	-32	-22	-56										-110	423
Affordable housing and bank enterprise	(* *)		(* *)										(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	-506	505	-152										-154	-659
Payment to the Postal Service fund	57												57	58
Oversight Board	(* *)	(* *)	(* *)										(* *)	557
Tennessee Valley Authority	-29	79	77										127	405
Other independent agencies	2,567	1,706	1,962										6,235	5,147
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451										-7,438	-7,331
Interest received by trust funds	-347	-5,855	-43,522										-49,725	-46,617
Rents and royalties on outer continental shelf lands	-370	-55	-762										-1,187	-682
Other		-3	-3,627										-3,630	(* *)
Totals this year:														
Total outlays	139,915	135,727	129,126										404,768	.....
(On-budget)	113,290	106,327	119,889										339,506	.....
(Off-budget)	26,625	29,400	9,237										65,262	.....
Total-surplus (+) or deficit (-)	-40,259	-37,878	+19,362										-58,775	.....
(On-budget)	-39,646	-36,309	-362										-76,317	.....
(Off-budget)	-613	-1,569	+19,724										+17,542	.....
Total borrowing from the public	15,588	45,459	-12,321										48,726	33,335
Total-outlays prior year	118,252	128,538	133,064										.....	379,854
(On-budget)	92,051	101,847	121,833										.....	315,731
(Off-budget)	26,201	26,691	11,231										.....	64,123
Total-surplus (+) or deficit (-) prior year	-22,578	-38,452	+5,283										.....	-55,748
(On-budget)	-19,771	-38,117	-11,435										.....	-69,323
(Off-budget)	-2,807	-334	+16,717										.....	+13,575

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	670	780	-110	1,631	1,435	196	7,682	8,103	7,978
Black lung disability	53	43	10	145	132	13	.....	.....	.....
Federal disability insurance	5,994	3,810	2,184	14,411	11,570	2,841	50,100	50,799	52,961
Federal employees life and health .....	.....	182	-182	.....	-4	4	25,145	24,648	23,323
Federal employees retirement	16,387	3,420	12,967	19,221	10,201	9,020	401,784	397,806	410,846
Federal hospital insurance	15,907	10,972	4,935	33,470	33,866	-396	125,805	120,038	126,709
Federal old-age and survivors insurance	43,136	25,749	17,388	91,347	76,800	14,547	499,403	496,661	513,894
Federal supplementary medical insurance	7,316	5,867	1,449	20,152	18,773	1,378	27,175	26,845	28,489
Hazardous substance superfund	262	164	99	295	374	-79	6,376	6,188	6,049
Highways	2,452	2,119	333	5,803	6,344	-541	21,184	20,369	20,743
Military advances	1,070	1,440	-370	3,901	3,926	-25	.....	.....	.....
Military retirement	894	2,460	-1,566	23,090	7,397	15,693	116,888	134,581	133,045
Railroad retirement	299	660	-360	1,390	1,991	-601	17,122	17,177	17,507
Unemployment	2,033	2,160	-127	6,131	5,622	509	53,893	54,430	54,321
Veterans life insurance	518	34	485	566	220	347	13,686	13,539	14,020
All other trust	258	502	-244	402	1,322	-920	8,206	8,407	8,348
Total trust fund receipts and outlays and investments held from Table 6-D	97,250	60,362	36,888	221,955	179,970	41,985	1,374,448	1,379,592	1,418,233
Less: Interfund transactions	51,267	51,267	.....	89,060	89,060	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	45,983	9,095	36,888	132,895	90,910	41,985			
Total Federal fund receipts and outlays	105,363	122,888	-17,526	222,384	323,144	-100,760			
Less: Interfund transactions	19	19	.....	83	83	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	105,343	122,869	-17,526	222,301	323,060	-100,760			
Less: Offsetting proprietary receipts	2,838	2,838	.....	9,202	9,202	.....		
Net budget receipts & outlays	148,489	129,126	19,362	345,994	404,768	-58,775			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1996 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	59,423	159,294	144,542
Corporation income taxes	38,956	42,158	41,895
Social insurance taxes and contributions:			
Employment taxes and contributions	40,057	111,452	102,591
Unemployment insurance	259	4,163	4,377
Other retirement contributions	371	1,129	1,097
Excise taxes	4,559	13,160	14,477
Estate and gift taxes	1,371	4,313	3,891
Customs	1,520	4,170	4,817
Miscellaneous	1,973	6,156	6,418
Total	148,489	345,994	324,106
NET OUTLAYS			
National defense	23,085	70,280	64,727
International affairs	1,371	6,297	3,121
General science, space, and technology	1,590	4,623	4,174
Energy	201	-103	674
Natural resources and environment	2,150	5,796	6,791
Agriculture	2,240	5,992	4,109
Commerce and housing credit	-1,335	-6,037	-3,340
Transportation	3,209	10,465	9,529
Community and Regional Development	706	2,944	3,001
Education, training, employment and social services	3,799	12,948	11,438
Health	10,558	30,996	28,478
Medicare	15,220	47,766	41,522
Income security	17,278	55,069	52,258
Social Security	29,559	88,370	84,454
Veterans benefits and services	3,088	11,579	9,309
Administration of justice	1,563	4,770	3,714
General government	1,687	3,651	4,351
Interest	19,997	61,613	59,556
Undistributed offsetting receipts	-6,839	-12,251	-8,013
Total	129,126	404,768	379,854

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers to employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* ___ (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* ___
- The United States Budget in Brief, FY 19* ___
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January 1997 Statement
will be 2:00 pm EST February 24, 1997.**

For sale by the Superintendent of Documents, U.S. Government Printing
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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1997 Through **January 31, 1997**, and Other Periods

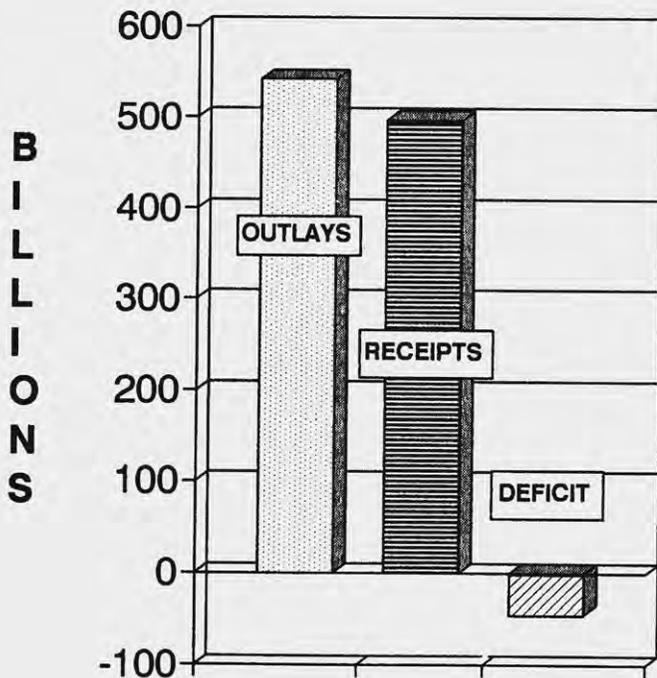
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This issue includes the estimates from the President's budget for fiscal years 1997 and 1998, released by the Office of Management and Budget on February 6, 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 1997



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,655	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,668	1121,971	-35,697
Year-to-Date	21,452,763	21,559,768	2107,005
FY 1997			
October	99,656	139,915	40,259
November	97,849	135,727	37,878
December	148,489	1329,666	-18,823
January	150,718	137,354	-13,364
Year-to-Date	496,711	542,661	45,950

¹Outlays have been decreased by \$272 million in September 1996 and correspondingly increased by \$272 million in December 1996 to reflect a prior period adjustment by the Federal Housing Administration, Department of Housing and Urban Development.

²Receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1996 by \$263 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

³Outlays have been increased by \$267 million in December 1996 to reflect a prior period adjustment by the Small Business Administration.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	150,718	496,711	1,505,425	467,105	1,566,842
On-budget receipts	113,840	377,030	1,116,522	357,100	1,161,898
Off-budget receipts	36,877	119,681	388,903	110,005	404,944
Total outlays	137,354	542,661	1,631,016	503,397	1,687,475
On-budget outlays	110,551	450,597	1,316,014	413,683	1,358,896
Off-budget outlays	26,803	92,065	315,002	89,714	328,579
Total surplus (+) or deficit (-)	+13,364	-45,950	-125,591	-36,291	-120,633
On-budget surplus (+) or deficit (-)	+3,289	-73,567	-199,492	-56,583	-196,998
Off-budget surplus (+) or deficit (-)	+10,075	+27,616	+73,901	+20,291	+76,365
Total on-budget and off-budget financing	-13,364	45,950	125,591	36,291	120,633
Means of financing:					
Borrowing from the public	-16,776	31,949	142,811	28,588	145,583
Reduction of operating cash, increase (-)	-3,785	7,646	4,225	495	.....
By other means	7,198	6,355	-21,445	7,208	-24,950

¹These figures are based on the FY 1998 Budget, released by the Office of Management and Budget on February 6, 1997.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

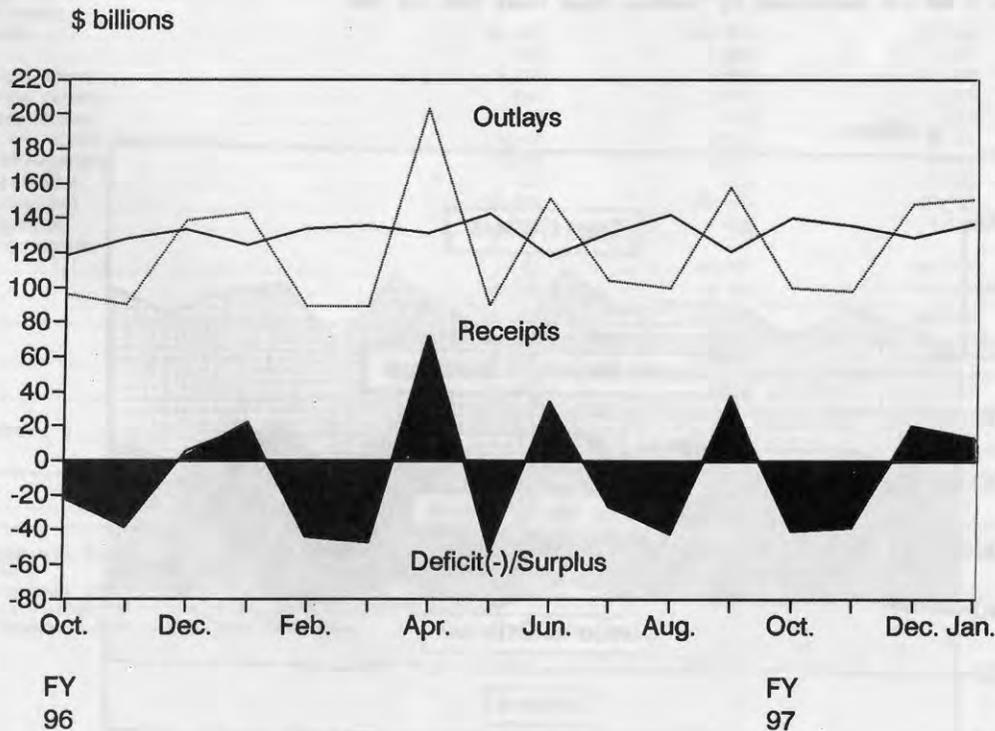


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

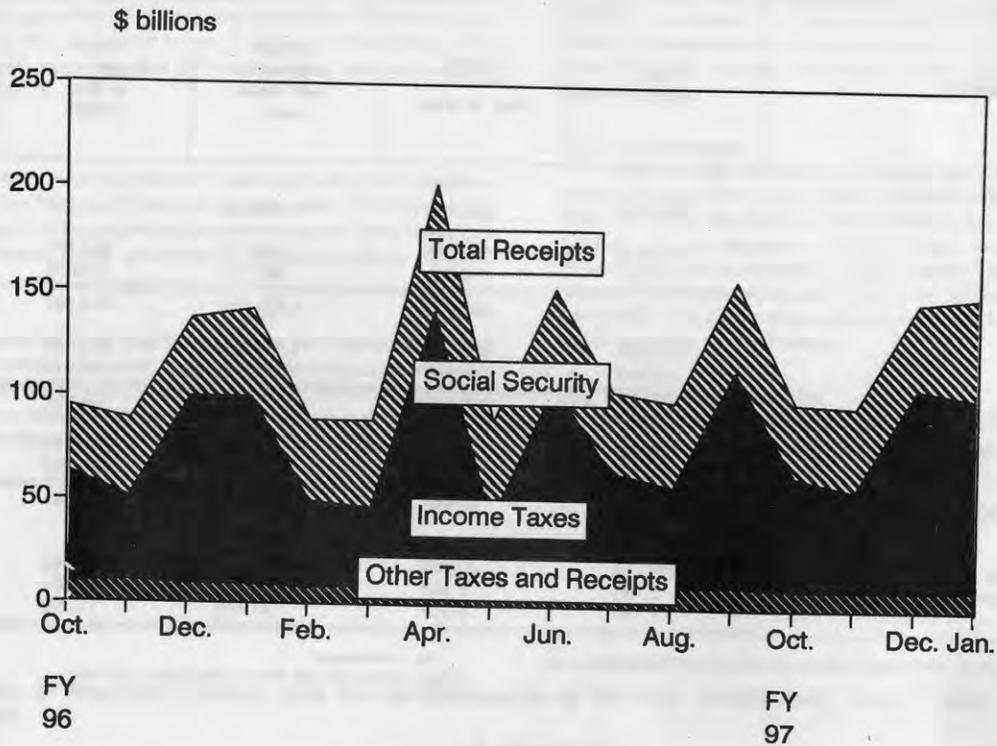


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

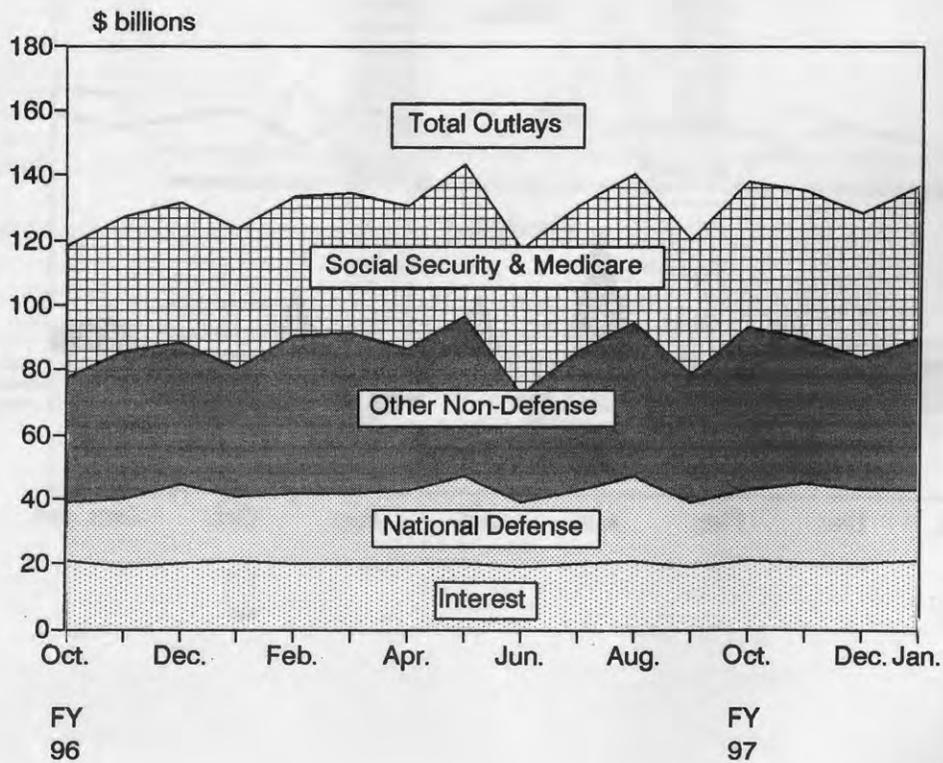


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1997 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	87,239	246,533	230,734	672,683
Corporation income taxes	4,808	46,965	47,053	176,199
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	36,877	119,681	110,005	388,903
Employment taxes and contributions (on-budget)	10,425	39,072	33,328	113,060
Unemployment insurance	1,137	5,300	5,457	29,465
Other retirement contributions	355	1,484	1,472	4,338
Excise taxes	4,219	17,379	18,718	57,247
Estate and gift taxes	1,615	5,928	5,179	17,588
Customs duties	1,468	5,638	6,300	17,328
Miscellaneous receipts	2,574	8,731	8,860	28,614
Total Receipts	150,718	496,711	467,105	1,505,425
(On-budget)	113,840	377,030	357,100	1,116,522
(Off-budget)	36,877	119,681	110,005	388,903
Budget Outlays				
Legislative Branch	197	920	768	2,531
The Judiciary	220	1,046	939	3,617
Executive Office of the President	14	66	60	222
Funds Appropriated to the President	824	5,699	3,191	9,738
Department of Agriculture	6,213	22,787	20,839	56,954
Department of Commerce	371	1,367	1,248	3,808
Department of Defense—Military	21,148	87,977	80,530	254,284
Department of Defense—Civil	2,868	11,260	10,678	33,873
Department of Education	2,978	10,614	9,907	28,340
Department of Energy	1,088	5,037	5,515	15,423
Department of Health and Human Services	29,492	114,405	102,466	351,086
Department of Housing and Urban Development	3,098	21,204	28,785	29,928
Department of the Interior	676	2,609	2,153	7,404
Department of Justice	1,266	4,589	3,743	14,520
Department of Labor	3,367	10,039	11,271	32,874
Department of State	402	2,246	1,610	5,487
Department of Transportation	2,941	13,381	12,673	38,388
Department of the Treasury:				
Interest on the Public Debt	21,229	133,491	129,236	356,740
Other	656	1,859	467	23,819
Department of Veterans Affairs	3,273	14,861	11,450	39,619
Environmental Protection Agency	515	2,070	2,053	6,272
General Services Administration	535	743	812	1,243
National Aeronautics and Space Administration	1,118	4,745	4,428	13,697
Office of Personnel Management	3,634	14,820	13,948	44,838
Small Business Administration	-39	3193	322	460
Social Security Administration	32,403	129,979	120,093	395,943
Other independent agencies	-185	-418	1,718	10,445
Undistributed offsetting receipts:				
Interest	-62	-49,787	-46,682	-104,050
Other	-2,888	-15,142	-10,825	-46,487
Total outlays	137,354	542,661	503,397	1,631,016
(On-budget)	110,551	450,597	413,683	1,316,014
(Off-budget)	26,803	92,065	89,714	315,002
Surplus (+) or deficit (-)	+13,364	-45,950	-36,291	-125,591
(On-budget)	+3,289	-73,567	-56,583	-199,492
(Off-budget)	+10,075	+27,616	+20,291	+73,901

¹These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

²Outlays have been decreased by \$272 million in September 1996 and correspondingly increased by \$272 million in December 1996 to reflect a prior period adjustment by the Federal Housing Administration, Department of Housing and Urban Development.

³Outlays have been increased by \$267 million in December 1996 to reflect a prior period adjustment by the Small Business Administration.

Table 4. Receipts of the U.S. Government, January 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	55,426			203,972			192,811		
Presidential Election Campaign Fund	(* *)			2			2		
Other	33,576			48,800			42,277		
Total—Individual income taxes	89,001	1,763	87,239	252,774	6,242	246,533	235,090	4,356	230,734
Corporation income taxes	6,285	1,477	4,808	55,897	8,932	46,965	53,204	6,151	47,053
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	28,441		28,441	100,269		100,269	92,473	643	91,829
Self-Employment Contributions Act taxes	3,229		3,229	1,701		1,701	1,457		1,457
Deposits by States	1		1	26		26	-1		-1
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	31,671		31,671	101,995		101,995	93,928	643	93,285
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,629		4,629	17,394		17,394	16,443	119	16,323
Self-Employment Contributions Act taxes	577		577	298		298	397		397
Receipts from railroad retirement account									
Deposits by States	(* *)		(* *)	-6		-6			
Other									
Total—FDI trust fund	5,206		5,206	17,686		17,686	16,839	119	16,720
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,780		8,780	37,372		37,372	31,409	-13	31,422
Self-Employment Contributions Act taxes	1,279		1,279	379		379	660		660
Receipts from Railroad Retirement Board									
Deposits by States	(* *)		(* *)	-18		-18			
Total—FHI trust fund	10,059		10,059	37,733		37,733	32,069	-13	32,082
Railroad retirement accounts:									
Rail industry pension fund	201	11	190	681	11	670	705	84	621
Railroad Social Security equivalent benefit	175		175	670		670	624		624
Total—Employment taxes and contributions	47,313	11	47,302	158,764	11	158,753	144,166	833	143,333
Unemployment insurance:									
State taxes deposited in Treasury	692		692	4,070		4,070	4,388		4,388
Federal Unemployment Tax Act taxes	448	7	441	1,234	14	1,220	1,076	17	1,059
Railroad unemployment taxes	4		4	11		11	10		10
Railroad debt repayment									
Total—Unemployment insurance	1,145	7	1,137	5,315	14	5,300	5,475	17	5,457
Other retirement contributions:									
Federal employees retirement — employee contributions	348		348	1,458		1,458	1,447		1,447
Contributions for non-federal employees	7		7	26		26	25		25
Total—Other retirement contributions	355		355	1,484		1,484	1,472		1,472
Total—Social insurance taxes and contributions	48,812	18	48,794	165,563	25	165,538	151,112	851	150,262
Excise taxes:									
Miscellaneous excise taxes ¹	1,986	56	1,930	8,432	-16	8,448	9,471	279	9,192
Airport and airway trust fund				1,388	11	1,377	1,865	6	1,859
Highway trust fund	2,233		2,233	7,587	215	7,372	7,568	97	7,472
Black lung disability trust fund	57		57	183		183	196		196
Total—Excise taxes	4,275	56	4,219	17,589	210	17,379	19,100	382	18,718
Estate and gift taxes	1,637	22	1,615	6,108	180	5,928	5,313	134	5,179
Customs duties	1,542	74	1,468	6,666	1,028	5,638	6,698	398	6,300
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,018		2,018	6,982		6,982	7,420		7,420
All other	556	(* *)	556	1,749	1	1,749	1,444	4	1,440
Total — Miscellaneous receipts	2,574	(* *)	2,574	8,731	1	8,731	8,864	4	8,860
Total — Receipts	154,128	3,410	150,718	513,328	16,617	496,711	479,382	12,277	467,105
Total — On-budget	117,250	3,410	113,840	393,647	16,617	377,030	368,614	11,514	357,100
Total — Off-budget	36,877		36,877	119,681		119,681	110,768	763	110,005

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223. ... No Transactions.

(* *) Less than \$500,000. Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	33	(* *)	33	135	1	134	138	1	138
House of Representatives	65	(* *)	65	259	(* *)	259	231	(* *)	230
Joint items	6	.....	6	26	.....	26	28	.....	28
Congressional Budget Office	2	.....	2	8	.....	8	8	.....	8
Architect of the Capitol	19	(* *)	18	67	2	65	58	2	56
Library of Congress	36	.....	36	257	.....	257	111	.....	111
Government Printing Office:									
Revolving fund (net)	-8	.....	-8	20	.....	20	14	.....	14
General fund appropriations	7	.....	7	27	.....	27	26	.....	26
General Accounting Office	38	.....	38	120	.....	120	142	.....	142
United States Tax Court	2	.....	2	10	.....	10	10	.....	10
Other Legislative Branch agencies	2	.....	2	6	.....	6	10	.....	10
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	3	-3
Intrabudgetary transactions	-3	.....	-3	-9	.....	-9	-2	.....	-2
Total—Legislative Branch	199	1	197	925	5	920	774	6	768
The Judiciary:									
Supreme Court of the United States	2	.....	2	10	.....	10	9	.....	9
Courts of Appeals, District Courts, and other judicial services	206	(* *)	206	1,003	2	1,001	896	2	894
Other	11	.....	11	36	.....	36	36	.....	36
Total—The Judiciary	220	(* *)	220	1,048	2	1,046	941	2	939
Executive Office of the President:									
Compensation of the President and the White House Office	2	.....	2	13	.....	13	12	.....	12
Office of Management and Budget	4	.....	4	19	.....	19	18	.....	18
Other	8	.....	8	34	.....	34	30	.....	30
Total—Executive Office of the President	14	.....	14	66	.....	66	60	.....	60
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	17	27	-10	99	133	-34	127	151	-24
Foreign military financing program	201	.....	201	2,300	.....	2,300	894	.....	894
Economic support fund and International Fund for Ireland	112	.....	112	1,529	.....	1,529	687	.....	687
Peacekeeping Operations	9	.....	9	25	.....	25	17	.....	17
Other	2	.....	2	10	.....	10	11	.....	11
Proprietary receipts from the public .....	.....	196	-196	.....	268	-268	.....	323	-323
Total—International Security Assistance	341	223	118	3,963	401	3,561	1,736	474	1,262
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	321	.....	321	642	.....	642	627	.....	627
International organizations and programs	103	.....	103	113	.....	113	16	.....	16
Other	38	.....	38	303	.....	303	212	.....	212
Total—Multilateral Assistance	462	.....	462	1,059	.....	1,059	855	.....	855
Agency for International Development:									
Sustainable development assistance program	70	.....	70	315	.....	315	622	.....	622
Assistance for Eastern Europe and the Baltic States	34	.....	34	182	.....	182	88	.....	88
Assistance for the new independent States of the Former Soviet Union	60	.....	60	275	.....	275	154	.....	154
Development fund for Africa	58	.....	58	232	.....	232	189	.....	189
Operating expenses	34	.....	34	114	.....	114	153	.....	153
Payment to the Foreign Service retirement and disability fund	44	.....	44	44	.....	44	.....	.....	.....
Other	28	133	-105	141	348	-207	96	18	78
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	288	-288
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Agency for International Development	328	133	194	1,303	349	954	1,303	307	996
Overseas Private Investment Corporation	5	10	-5	22	81	-58	32	90	-59
Peace Corps	20	.....	20	84	.....	84	60	.....	60
Other	6	.....	6	20	.....	20	29	.....	29
Total—International Development Assistance	821	144	678	2,487	430	2,057	2,279	397	1,882
International Monetary Programs	452	.....	452	467	.....	467	541	.....	541
Military Sales Programs:									
Special defense acquisition fund	(* *)	(* *)	(* *)	4	5	(* *)	22	51	-29
Foreign military sales trust fund	1,099	.....	1,099	5,025	.....	5,025	4,913	.....	4,913
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,529	-1,529	.....	5,430	-5,430	.....	5,390	-5,390
Other	6	.....	6	18	.....	18	12	.....	12
Total—Funds Appropriated to the President	2,720	1,895	824	11,965	6,265	5,699	9,502	6,311	3,191

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	82	.....	82	270	.....	270	252	.....	252
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	34	.....	34	129	.....	129	129	.....	129
Extension activities	34	.....	34	136	.....	136	131	.....	131
Other	3	.....	3	20	.....	20	10	.....	10
Animal and Plant Health Inspection Service	48	.....	48	165	.....	165	156	.....	156
Food Safety and Inspection Service	62	.....	62	188	.....	188	177	.....	177
Agricultural Marketing Service	71	.....	71	329	.....	329	363	.....	363
Farm Service Agency:									
Salaries and expenses	68	.....	68	121	.....	121	110	.....	110
Conservation programs	6	.....	6	42	.....	42	1,766	.....	1,766
Federal crop insurance corporation fund	157	2	156	646	479	167	967	336	631
Commodity Credit Corporation:									
Price support and related programs	2,728	573	2,154	9,308	1,839	7,470	5,714	2,421	3,292
National Wool Act Program .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Agricultural credit insurance fund	16	319	-303	264	648	-384	254	619	-365
Other	4	.....	4	14	.....	14	7	.....	7
Total—Farm Service Agency	2,980	894	2,086	10,394	2,966	7,429	8,818	3,376	5,442
Natural Resources Conservation Service:									
Conservation operations	62	.....	62	208	.....	208	208	.....	208
Watershed and flood prevention operations	32	.....	32	98	.....	98	85	.....	85
Other	8	.....	8	41	.....	41	44	.....	44
Rural Utilities Service:									
Rural water and waste disposal fund	40	.....	40	193	.....	193	155	.....	155
Rural electrification and telephone fund	18	109	-91	447	1,296	-849	849	1,460	-611
Rural development insurance fund	23	33	-10	155	194	-39	208	194	14
Other	11	9	2	25	504	-479	105	75	29
Rural Housing and Community Development Service:									
Rural housing insurance fund	239	151	88	992	770	222	723	798	-75
Rental assistance program	43	.....	43	168	.....	168	154	.....	154
Other	57	.....	57	-177	.....	-177	193	.....	193
Foreign Agricultural Service	97	.....	97	116	.....	116	95	.....	95
Food and Consumer Service:									
Food stamp program	2,071	.....	2,071	8,279	.....	8,279	8,552	.....	8,552
State child nutrition programs	825	.....	825	3,066	.....	3,066	2,829	.....	2,829
Women, infants and children programs	346	.....	346	1,369	.....	1,369	1,236	.....	1,236
Other	44	.....	44	193	.....	193	221	.....	221
Total—Food and Consumer Service	3,286	.....	3,286	12,907	.....	12,907	12,838	.....	12,838
Forest Service:									
National forest system	127	.....	127	623	.....	623	540	.....	540
Firefighting and protection funds .....	.....	.....	.....	-462	.....	-462	127	.....	127
Forest service permanent appropriations	112	.....	-112	218	.....	218	371	.....	371
Other	128	.....	218	1,104	.....	1,104	246	.....	246
Total—Forest Service	233	.....	233	1,483	.....	1,483	1,285	.....	1,285
Other	41	4	37	180	12	168	161	13	147
Proprietary receipts from the public .....	.....	91	-91	.....	346	-346	.....	336	-336
Intrabudgetary transactions .....	.....	.....	.....	409	.....	409	-45	.....	-45
Total—Department of Agriculture	7,503	1,291	6,213	28,876	6,089	22,787	27,092	6,252	20,839
Department of Commerce:									
Economic Development Administration	33	1	32	155	3	152	158	4	154
Bureau of the Census	32	.....	32	130	.....	130	121	.....	121
Promotion of Industry and Commerce	36	.....	36	130	.....	130	100	.....	100
Science and Technology:									
National Oceanic and Atmospheric Administration	202	1	201	691	4	687	654	4	650
National Institute of Standards and Technology	69	.....	69	231	.....	231	176	.....	176
Other	15	1	14	50	8	42	50	9	41
Total—Science and Technology	286	3	284	973	13	960	880	13	867
Other	-2	.....	-2	36	.....	36	49	.....	49
Proprietary receipts from the public .....	.....	11	-11	.....	42	-42	.....	43	-43
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	385	15	371	1,424	58	1,367	1,307	60	1,248

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,171	.....	2,171	9,585	.....	9,585	7,238	.....	7,238
Department of the Navy	2,082	.....	2,082	8,811	.....	8,811	7,504	.....	7,504
Department of the Air Force	1,621	.....	1,621	7,078	.....	7,078	5,551	.....	5,551
Total—Military personnel	5,874	.....	5,874	25,474	.....	25,474	20,294	.....	20,294
Operation and maintenance:									
Department of the Army	2,144	.....	2,144	7,560	.....	7,560	6,616	.....	6,616
Department of the Navy	2,194	.....	2,194	7,065	.....	7,065	4,887	.....	4,887
Department of the Air Force	1,709	.....	1,709	8,507	.....	8,507	7,650	.....	7,650
Defense agencies	1,619	.....	1,619	6,900	.....	6,900	6,540	.....	6,540
Total—Operation and maintenance	7,666	.....	7,666	30,031	.....	30,031	25,694	.....	25,694
Procurement:									
Department of the Army	762	.....	762	2,693	.....	2,693	2,215	.....	2,215
Department of the Navy	1,317	.....	1,317	5,484	.....	5,484	6,318	.....	6,318
Department of the Air Force	1,263	.....	1,263	5,767	.....	5,767	5,617	.....	5,617
Defense agencies	282	.....	282	1,101	.....	1,101	1,219	.....	1,219
Total—Procurement	3,623	.....	3,623	15,045	.....	15,045	15,370	.....	15,370
Research, development, test, and evaluation:									
Department of the Army	467	.....	467	1,751	.....	1,751	1,705	.....	1,705
Department of the Navy	672	.....	672	2,512	.....	2,512	2,663	.....	2,663
Department of the Air Force	1,117	.....	1,117	4,356	.....	4,356	4,103	.....	4,103
Defense agencies	781	.....	781	3,009	.....	3,009	2,753	.....	2,753
Total—Research, development, test and evaluation	3,037	.....	3,037	11,628	.....	11,628	11,225	.....	11,225
Military construction:									
Department of the Army	129	.....	129	365	.....	365	270	.....	270
Department of the Navy	9	.....	9	176	.....	176	223	.....	223
Department of the Air Force	74	.....	74	340	.....	340	429	.....	429
Defense agencies	219	.....	219	1,160	.....	1,160	1,401	.....	1,401
Total—Military construction	432	.....	432	2,042	.....	2,042	2,323	.....	2,323
Family housing:									
Department of the Army	123	.....	123	446	.....	446	426	.....	426
Department of the Navy	101	.....	101	442	.....	442	432	.....	432
Department of the Air Force	86	.....	86	360	.....	360	342	.....	342
Defense agencies	11	6	5	47	19	28	48	22	26
Revolving and management funds:									
Department of the Army	-18	.....	-18	-21	.....	-21	47	.....	47
Department of the Navy	69	.....	69	221	.....	221	375	.....	375
Department of the Air Force .....	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	593	.....	593	2,333	.....	2,333	2,076	.....	2,076
Other	-76	(* *)	-76	-86	1	-87	-39	2	-41
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	(* *)	2	8	1	7	17	9	7
Department of the Air Force	(* *)	(* *)	(* *)	7	7	(* *)	3	3	(* *)
Defense agencies	20	.....	20	66	.....	66	78	.....	78
Proprietary receipts from the public:									
Department of the Army .....	.....	120	-120	.....	166	-166	.....	146	-146
Department of the Navy .....	.....	21	-21	.....	198	-198	.....	-1,549	1,549
Department of the Air Force .....	.....	-10	10	.....	51	-51	.....	187	-187
Defense agencies .....	.....	167	-167	.....	362	-362	.....	-4	4
Intrabudgetary transactions:									
Department of the Army	19	.....	19	43	.....	43	38	.....	38
Department of the Navy	6	.....	6	775	.....	775	698	.....	698
Department of the Air Force	-6	.....	-6	85	.....	85	118	.....	118
Defense agencies	-109	.....	-109	-156	.....	-156	-217	.....	-217
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	9	-9	.....	2	-2
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	21,453	306	21,148	88,792	815	87,977	79,348	-1,182	80,530

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	58		58	303		303	376		376
Operation and maintenance, general	87		87	388		388	370		370
Other	197		197	701		701	610		610
Proprietary receipts from the public		20	-20		58	-58		54	-54
Total—Corps of Engineers	342	20	323	1,393	58	1,335	1,356	54	1,301
Military retirement:									
Payment to military retirement fund				15,151		15,151	10,699		10,699
Military retirement fund	2,535		2,535	9,932		9,932	9,365		9,365
Intrabudgetary transactions				-15,151		-15,151	-10,699		-10,699
Education benefits	6		6	-26		-26	-5		-5
Other	6		6	26	1	24	25	1	23
Proprietary receipts from the public		2	-2		6	-6		6	-6
Total—Department of Defense—Civil	2,890	22	2,868	11,324	64	11,260	10,740	62	10,678
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	650		650	2,341		2,341	2,303		2,303
Impact aid	23		23	459		459	92		92
School improvement programs	87		87	420		420	418		418
Other	18		18	159		159	96		96
Total—Office of Elementary and Secondary Education	778		778	3,379		3,379	2,910		2,910
Office of Bilingual Education and Minority Languages Affairs									
Affairs	13		13	49		49	48		48
Office of Special Education and Rehabilitative Services:									
Special education	355		355	1,168		1,168	1,069		1,069
Rehabilitation services and disability research	227		227	809		809	867		867
Special institutions for persons with disabilities	15		15	49		49	39		39
Office of Vocational and Adult Education	45		45	478		478	562		562
Office of Postsecondary Education:									
College housing loans		2	-2	(* *)	23	-23		24	-24
Student financial assistance	1,085		1,085	2,854		2,854	2,708		2,708
Higher education	139		139	322		322	330		330
Howard University	22		22	61		61	59		59
Federal direct student loan program	141		141	244		244	264		264
Federal family education loans	58		58	939		939	821		821
Other	-1		-1	-5		-5	-2		-2
Total—Office of Postsecondary Education	1,446	2	1,444	4,416	23	4,393	4,180	24	4,156
Office of Educational Research and Improvement	52		52	152		152	124		124
Departmental management	52		52	147		147	136		136
Proprietary receipts from the public		2	-2		11	-11		3	-3
Total—Department of Education	2,982	4	2,978	10,648	34	10,614	9,934	27	9,907
Department of Energy:									
Atomic energy defense activities									
Atomic energy defense activities	925		925	4,180		4,180	4,174		4,174
Energy programs:									
General science and research activities	66		66	358		358	348		348
Energy supply, R and D activities	238		238	1,093		1,093	1,099		1,099
Uranium supply and enrichment activities	7		7	31		31	36		36
Fossil energy research and development	46		46	158		158	168		168
Energy conservation	52		52	154		154	216		216
Strategic petroleum reserve	17		17	81		81	77		77
Clean coal technology									
Nuclear waste disposal fund	17		17	54		54	83		83
Uranium enrichment decontamination and decommissioning fund	11		11	58		58	78		78
Other	43	(* *)	43	185	(* *)	184	199	(* *)	198
Total—Energy programs	498	(* *)	498	2,171	(* *)	2,171	2,304	(* *)	2,303
Power Marketing Administration	125	168	-43	543	592	-50	492	586	-94
Departmental administration	29		29	71		71	122		122
Proprietary receipts from the public		312	-312		872	-872		656	-656
Intrabudgetary transactions	-8		-8	-462		-462	-330		-330
Offsetting governmental receipts								3	-3
Total—Department of Energy	1,569	480	1,088	6,503	1,465	5,037	6,762	1,247	5,515

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	27	(* *)	26	266	2	264	246	1	245
Health Resources and Services Administration	595	.....	595	1,122	.....	1,122	839	.....	839
Indian Health Services	225	.....	225	1,058	.....	1,058	671	.....	671
Centers for Disease Control and Prevention	211	.....	211	785	.....	785	614	.....	614
National Institutes of Health	881	.....	881	3,958	.....	3,958	3,535	.....	3,535
Substance Abuse and Mental Health Services Administration	57	.....	57	530	.....	530	668	.....	668
Agency for Health Care Policy and Research	9	.....	9	53	.....	53	41	.....	41
Total—Public Health Service	2,004	(* *)	2,003	7,771	2	7,769	6,615	1	6,614
Health Care Financing Administration:									
Grants to States for Medicaid	8,295	.....	8,295	31,953	.....	31,953	28,754	.....	28,754
Payments to health care trust funds	6,144	.....	6,144	20,648	.....	20,648	17,442	.....	17,442
Federal hospital insurance trust fund:									
Benefit payments	11,506	.....	11,506	45,067	.....	45,067	38,987	.....	38,987
Administrative expenses	77	.....	77	383	.....	383	436	.....	436
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	11,583	.....	11,583	45,449	.....	45,449	39,423	.....	39,423
Federal supplementary medical insurance trust fund:									
Benefit payments	6,285	.....	6,285	24,718	.....	24,718	22,508	.....	22,508
Administrative expenses	80	.....	80	421	.....	421	563	.....	563
Total—FSMI trust fund	6,365	.....	6,365	25,139	.....	25,139	23,070	.....	23,070
Other	88	.....	88	176	.....	176	23	.....	23
Total—Health Care Financing Administration	32,477	.....	32,477	123,365	.....	123,365	108,712	.....	108,712
Administration for Children and Families:									
Temporary assistance for needy families	674	.....	674	1,163	.....	1,163	.....	.....	.....
Family support payments to States	709	.....	709	3,875	.....	3,875	6,183	.....	6,183
Low income home energy assistance	208	.....	208	478	.....	478	360	.....	360
Refugee and entrant assistance	18	.....	18	122	.....	122	113	.....	113
Payments to States for the job opportunities and basic skills training program	52	.....	52	200	.....	200	288	.....	288
Child care entitlement to States	87	.....	87	234	.....	234	.....	.....	.....
Payments to States for the child care and development block grant	70	.....	70	289	.....	289	365	.....	365
Social services block grant	242	.....	242	886	.....	886	797	.....	797
Children and families services programs	419	.....	419	1,719	.....	1,719	1,689	.....	1,689
Payments to States for foster care and adoption assistance	298	.....	298	1,186	.....	1,186	1,195	.....	1,195
Other	5	.....	5	57	.....	57	66	.....	66
Total—Administration for Children and Families	2,781	.....	2,781	10,209	.....	10,209	11,057	.....	11,057
Administration on Aging	76	.....	76	281	.....	281	233	.....	233
Other	12	.....	12	138	.....	138	199	.....	199
Proprietary receipts from the public .....	.....	1,713	-1,713	.....	6,709	-6,709	.....	6,906	-6,906
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,986	.....	-4,986	-19,490	.....	-19,490	-16,299	.....	-16,299
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,158	.....	-1,158	-1,158	.....	-1,158	-1,143	.....	-1,143
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	31,205	1,713	29,492	121,116	6,711	114,405	109,373	6,907	102,466

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	6	5	1	29	19	11	47	28	19
Credit accounts:									
Federal housing administration fund	2,695	2,597	98	6,396	26,532	-136	2,872	23,810	-939
Housing for the elderly or handicapped fund	-1	64	-65	281	238	43	236	181	55
Other	69		69	273		273	208		208
Rent supplement payments	5		5	19		19	19		19
Homeownership assistance	7		7	30		30	36		36
Rental housing assistance	56		56	219		219	214		214
Rental housing development grants									
Low-rent public housing	29		29	333		333	335		335
Public housing grants	293		293	1,252		1,252	1,363		1,363
College housing grants	2		2	7		7	6		6
Lower income housing assistance	1,810		1,810	5,521		5,521	2,585		2,585
Section 8 contract renewals	63		63	259		259	1,499		1,499
Other	172		172	300		300	108		108
Total—Housing programs	5,207	2,666	2,541	14,919	6,789	8,130	9,528	4,019	5,509
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	3	1	2	237	174	62	236	186	50
Payments for operation of low-income housing projects	130		130	792		792	922		922
Community Partnerships Against Crime	21		21	88		88	77		77
Other	16		16	68		68	26		26
Total—Public and Indian Housing programs	170	1	169	1,184	174	1,010	1,261	186	1,075
Government National Mortgage Association:									
Management and liquidating functions fund								(*)	(*)
Guarantees of mortgage-backed securities	11	74	-63	75	255	-180	82	265	-183
Total—Government National Mortgage Association	11	74	-63	75	255	-180	82	266	-184
Community Planning and Development:									
Community Development Grants	380		380	1,569		1,569	1,611		1,611
Home investment partnerships program	88		88	393		393	388		388
Other	29	7	22	113	35	78	116	35	81
Total—Community Planning and Development	497	7	490	2,075	35	2,040	2,116	35	2,081
Management and Administration									
Other	87		87	360		360	338		338
Proprietary receipts from the public	3		3	18		18	18		18
Offsetting governmental receipts		129	-129		166	-166		52	-52
					8	-8			
Total—Department of Housing and Urban Development	5,974	2,876	3,098	18,632	7,428	11,204	13,343	4,558	8,785
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	63		63	206		206	188		188
Other	33		33	163		163	94		94
Minerals Management Service	77		77	250		250	206		206
Office of Surface Mining Reclamation and Enforcement	27		27	127		127	139		139
Total—Land and Minerals Management	199		199	746		746	627		627
Water and Science:									
Bureau of Reclamation:									
Construction program	21		21	105		105	85		85
Operation and maintenance	18		18	72		72	74		74
Other	49	20	30	161	42	119	110	44	66
United States Geological Survey	61		61	235		235	181		181
Other	6		6	38		38	74	8	66
Total—Water and Science	155	20	136	611	42	569	523	52	471
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	111		111	404		404	389		389
National Park Service	140		140	534		534	450		450
Total—Fish and Wildlife and Parks	252		252	938		938	839		839

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	199	.....	199	635	.....	635	455	.....	455
Indian tribal funds	70	.....	70	185	.....	185	96	.....	96
Other	36	1	34	158	2	156	122	5	117
Total—Bureau of Indian Affairs	305	1	304	979	2	976	673	5	668
Insular affairs	8	.....	8	170	.....	170	160	.....	160
Other departmental offices	14	.....	14	65	.....	65	38	.....	38
Proprietary receipts from the public .....	.....	233	-233	.....	713	-713	.....	561	-561
Intrabudgetary transactions	-4	.....	-4	-142	.....	-142	-89	.....	-89
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	930	254	676	3,367	757	2,609	2,771	618	2,153
Department of Justice:									
General Administration:									
Community Oriented Policing Services	42	.....	42	135	.....	135	55	.....	55
Other	1	.....	1	152	.....	152	153	.....	153
Legal activities	262	.....	262	808	.....	808	810	.....	810
Federal Bureau of Investigation	236	.....	236	904	.....	904	683	.....	683
Drug Enforcement Administration	94	.....	94	341	.....	341	281	.....	281
Immigration and Naturalization Service	281	.....	281	910	.....	910	662	.....	662
Federal Prison System	129	14	115	908	55	853	1,060	45	1,015
Office of Justice Programs	323	.....	323	663	.....	663	295	.....	295
Other	76	.....	76	172	.....	172	40	.....	40
Intrabudgetary transactions	-12	.....	-12	-22	.....	-22	-17	.....	-17
Offsetting governmental receipts .....	.....	153	-153	.....	326	-326	.....	236	-236
Total—Department of Justice	1,433	167	1,266	4,971	381	4,589	4,024	281	3,743
Department of Labor:									
Employment and Training Administration:									
Training and employment services	309	.....	309	1,296	.....	1,296	1,326	.....	1,326
Community Service Employment for Older Americans	30	.....	30	126	.....	126	146	.....	146
Federal unemployment benefits and allowances	25	.....	25	102	.....	102	94	.....	94
State unemployment insurance and employment service operations	-4	.....	-4	26	.....	26	15	.....	15
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,370	.....	2,370	7,087	.....	7,087	7,421	.....	7,421
State administrative expenses	295	.....	295	1,113	.....	1,113	1,101	.....	1,101
Federal administrative expenses	47	.....	47	72	.....	72	58	.....	58
Veterans employment and training	14	.....	14	57	.....	57	44	.....	44
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,726	.....	2,726	8,330	.....	8,330	8,625	.....	8,625
Other	7	.....	7	30	.....	30	26	.....	26
Total—Employment and Training Administration	3,091	.....	3,091	9,925	.....	9,925	10,233	.....	10,233
Pension Benefit Guaranty Corporation	81	16	65	319	262	57	324	86	238
Employment Standards Administration:									
Salaries and expenses	22	.....	22	94	.....	94	71	.....	71
Special benefits	73	.....	73	-418	.....	-418	339	.....	339
Black lung disability trust fund	41	.....	41	172	.....	172	177	.....	177
Other	11	.....	11	54	.....	54	50	.....	50
Occupational Safety and Health Administration	26	.....	26	106	.....	106	91	.....	91
Bureau of Labor Statistics	35	.....	35	97	.....	97	65	.....	65
Other	31	.....	31	162	.....	162	154	.....	154
Proprietary receipts from the public .....	.....	-3	3	.....	1	-1	.....	1	-1
Intrabudgetary transactions	-31	.....	-31	-210	.....	-210	-145	.....	-145
Total—Department of Labor	3,380	13	3,367	10,302	263	10,039	11,358	87	11,271

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	246	.....	246	508	.....	508	566	.....	566
Acquisition and maintenance of buildings abroad	10	.....	10	283	.....	283	195	.....	195
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	126	.....	126	56	.....	56
Foreign Service retirement and disability fund	41	.....	41	161	.....	161	150	.....	150
Other	-1	.....	-1	171	.....	171	117	.....	117
Total—Administration of Foreign Affairs	296	.....	296	1,250	.....	1,250	1,084	.....	1,084
International Organizations and Conferences	58	.....	58	788	.....	788	327	.....	327
Migration and refugee assistance	25	.....	25	300	.....	300	194	.....	194
Other	23	.....	23	87	.....	87	75	.....	75
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	(* *)	.....	(* *)	-178	.....	-178	-70	.....	-70
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	402	.....	402	2,246	.....	2,246	1,610	.....	1,610
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,342	.....	1,342	6,593	.....	6,593	6,251	.....	6,251
Other	2	.....	2	46	.....	46	60	.....	60
Other programs	16	.....	16	73	.....	73	89	.....	89
Total—Federal Highway Administration	1,360	.....	1,360	6,711	.....	6,711	6,400	.....	6,400
National Highway Traffic Safety Administration	26	.....	26	78	.....	78	101	.....	101
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	168	.....	168	407	.....	407	389	.....	389
Other	11	.....	11	107	2	104	83	3	80
Total—Federal Railroad Administration	179	.....	179	513	2	511	472	3	469
Federal Transit Administration:									
Formula grants	228	.....	228	355	.....	355	374	.....	374
Discretionary grants	178	.....	178	773	.....	773	722	.....	722
Trust fund share of expenses .....	.....	.....	.....	415	.....	415	278	.....	278
Other	19	.....	19	126	.....	126	93	.....	93
Total—Federal Transit Administration	425	.....	425	1,669	.....	1,669	1,466	.....	1,466
Federal Aviation Administration:									
Operations	245	.....	245	1,146	.....	1,146	816	.....	816
Airport and airway trust fund:									
Grants-in-aid for airports	91	.....	91	524	.....	524	562	.....	562
Facilities and equipment	168	.....	168	712	.....	712	730	.....	730
Research, engineering and development	20	.....	20	64	.....	64	75	.....	75
Trust fund share of operations	137	.....	137	548	.....	548	741	.....	741
Total—Airport and airway trust fund	416	.....	416	1,847	.....	1,847	2,108	.....	2,108
Other	1	(* *)	1	-1	(* *)	-1	(* *)	1	-1
Total—Federal Aviation Administration	662	(* *)	662	2,991	(* *)	2,991	2,924	1	2,924
Coast Guard:									
Operating expenses	221	.....	221	894	.....	894	773	.....	773
Acquisition, construction, and improvements	22	.....	22	97	.....	97	128	.....	128
Retired pay	48	.....	48	202	.....	202	176	.....	176
Other	10	(* *)	9	64	2	62	51	2	49
Total—Coast Guard	300	(* *)	300	1,257	2	1,255	1,128	2	1,126
Maritime Administration	53	13	40	223	93	130	173	47	126
Other	-15	1	-16	92	3	88	92	2	90
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	2	-2
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Offsetting governmental receipts .....	.....	33	-33	.....	50	-50	.....	25	-25
Total—Department of Transportation	2,990	48	2,941	13,534	153	13,381	12,755	82	12,673

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	66	61	4	-75	220	-295	-544	32	-576
Other	57	.....	57	160	.....	160	167	.....	167
Financial Management Service:									
Salaries and expenses	20	.....	20	68	.....	68	83	.....	83
Payment to the Resolution Funding Corporation	577	.....	577	1,164	.....	1,164	1,164	.....	1,164
Claims, judgements, and relief acts	21	.....	21	254	.....	254	200	.....	200
Net interest paid to loan guarantee financing accounts	372	.....	372	399	.....	399	32	.....	32
Other	6	.....	6	24	.....	24	40	.....	40
Total—Financial Management Service	997	.....	997	1,909	.....	1,909	1,520	.....	1,520
Federal Financing Bank	-108	.....	-108	224	.....	224	223	.....	223
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	40	.....	40	138	.....	138	90	.....	90
Internal revenue collections for Puerto Rico	22	.....	22	78	.....	78	82	.....	82
United States Customs Service	195	.....	195	655	.....	655	624	.....	624
Bureau of Engraving and Printing	40	.....	40	7	.....	7	36	.....	36
United States Mint	34	95	-61	134	389	-255	126	343	-217
Bureau of the Public Debt	17	.....	17	88	.....	88	92	.....	92
Internal Revenue Service:									
Processing, assistance, and management	153	.....	153	496	.....	496	445	.....	445
Tax law enforcement	438	.....	438	1,369	.....	1,369	1,362	.....	1,362
Information systems	89	.....	89	342	.....	342	449	.....	449
Payment where earned income credit exceeds liability for tax	227	.....	227	479	.....	479	380	.....	380
Refunding internal revenue collections, interest	70	.....	70	800	.....	800	757	.....	757
Other .....	(* *)	.....	(* *)	-1	(* *)	-1	-1	.....	-1
Total—Internal Revenue Service	977	.....	977	3,486	(* *)	3,486	3,393	.....	3,393
United States Secret Service	55	.....	55	206	.....	206	188	.....	188
Comptroller of the Currency	49	66	-17	131	72	59	129	82	46
Office of Thrift Supervision	11	66	-55	45	71	-26	64	71	-7
Interest on the public debt:									
Public issues (accrual basis)	20,700	.....	20,700	82,246	.....	82,246	81,379	.....	81,379
Special issues (cash basis)	529	.....	529	51,245	.....	51,245	47,857	.....	47,857
Total—Interest on the public debt	21,229	.....	21,229	133,491	.....	133,491	129,236	.....	129,236
Other	9	.....	9	35	.....	35	29	.....	29
Proprietary receipts from the public .....	.....	950	-950	.....	1,790	-1,790	.....	1,579	-1,579
Intrabudgetary transactions	-451	.....	-451	-2,386	.....	-2,386	-3,267	.....	-3,267
Offsetting governmental receipts .....	.....	113	-113	.....	435	-435	.....	376	-376
Total—Department of the Treasury	23,236	1,351	21,885	138,328	2,977	135,351	132,187	2,484	129,703

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,380	.....	1,380	5,614	.....	5,614	5,309	.....	5,309
Other	47	16	30	214	67	148	216	68	148
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	81	54	27	400	238	163	400	207	193
Loan guaranty revolving fund	31	23	8	96	99	-2	292	116	176
Other	9	19	-9	40	52	-12	47	46	1
Compensation and pensions	1,594	.....	1,594	7,770	.....	7,770	4,583	.....	4,583
Readjustment benefits	98	.....	98	490	.....	490	408	.....	408
Post-Vietnam era veterans education account	4	.....	4	17	.....	17	13	.....	13
Insurance funds:									
National service life	101	.....	101	368	.....	368	358	.....	358
United States government life	1	.....	1	5	.....	5	5	.....	5
Veterans special life	19	3	16	49	84	-35	46	83	-38
Other	17	.....	17	6	.....	6	(*)	.....	(*)
Total—Veterans Benefits Administration	1,956	99	1,857	9,241	473	8,768	6,151	453	5,698
Construction	57	.....	57	216	.....	216	228	(*)	228
Departmental administration	29	.....	29	421	.....	421	373	.....	373
Proprietary receipts from the public:									
National service life .....	.....	22	-22	.....	77	-77	.....	73	-73
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	57	-57	.....	228	-228	.....	230	-230
Intrabudgetary transactions .....	(*)	.....	(*)	-1	.....	-1	-4	.....	-4
Total—Department of Veterans Affairs	3,488	195	3,273	15,706	845	14,861	12,274	824	11,450
Environmental Protection Agency:									
Program and research operations .....	(*)	.....	(*)	(*)	.....	(*)	43	.....	43
Environmental programs and management	160	.....	160	612	.....	612	588	.....	588
State and tribal assistance grants	221	.....	221	867	.....	867	857	.....	857
Hazardous substance superfund	111	.....	111	484	.....	484	443	.....	443
Other	42	(*)	42	415	(*)	415	209	(*)	209
Proprietary receipts from the public .....	.....	18	-18	.....	55	-55	.....	85	-85
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	3	-3	.....	3	-3
Total—Environmental Protection Agency	534	18	515	2,128	58	2,070	2,140	88	2,053
General Services Administration:									
Real property activities	540	.....	540	690	.....	690	648	.....	648
Supply and technology activities	-3	.....	-3	-74	.....	-74	-37	.....	-37
Information Technology Service	1	.....	1	28	.....	28	113	.....	113
Other	-2	.....	-2	101	.....	101	103	.....	103
Proprietary receipts from the public .....	.....	(*)	(*)	.....	2	-2	.....	14	-14
Total—General Services Administration	536	(*)	535	745	2	743	827	14	812
National Aeronautics and Space Administration:									
Human space flight	408	.....	408	1,822	.....	1,822	1,762	.....	1,762
Science, aeronautics and technology	462	.....	462	1,946	.....	1,946	1,444	.....	1,444
Mission support	218	.....	218	867	.....	867	715	.....	715
Research and development	9	.....	9	35	.....	35	275	.....	275
Space flight, control and data communications	8	.....	8	14	.....	14	133	.....	133
Construction of facilities	11	.....	11	54	.....	54	93	.....	93
Research and program management .....	(*)	.....	(*)	2	.....	2	3	.....	3
Other	1	.....	1	6	.....	6	3	.....	3
Total—National Aeronautics and Space Administration	1,118	.....	1,118	4,745	.....	4,745	4,428	.....	4,428
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	230	.....	230	1,273	.....	1,273	1,100	.....	1,100
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,494	.....	3,494	13,570	.....	13,570	12,996	.....	12,996
Employees life insurance fund	(*)	153	-153	572	886	-314	541	851	-309
Employees and retired employees health benefits fund	1,273	1,213	60	5,356	5,139	217	5,176	5,012	164
Other	6	.....	6	82	.....	82	6	.....	6
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-9	.....	-9	-9	.....	-9
Total—Office of Personnel Management	5,001	1,366	3,634	20,845	6,026	14,820	19,811	5,863	13,948

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
 (\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-43	34	-77	3141	163	-22	237	134	104
Disaster loan fund	(* *)	24	-24	3132	97	35	179	121	58
Other	4	1	2	6	4	2	4	5	-2
Other	60	(* *)	60	177	(* *)	177	162	(* *)	161
Total—Small Business Administration	21	59	-39	456	264	193	582	260	322
Social Security Administration:									
Payments to Social Security trust funds	1,795	.....	1,795	3,511	.....	3,511	2,660	.....	2,660
Special benefits for disabled coal miners	162	.....	-162	-3	.....	-3	226	.....	226
Supplemental security income program	2,331	.....	2,331	11,567	.....	11,567	6,935	.....	6,935
Office of the Inspector General	1	.....	1	(* *)	.....	(* *)	2	.....	2
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,157	.....	26,157	102,427	.....	102,427	98,395	.....	98,395
Administrative expenses	137	.....	137	667	.....	667	622	.....	622
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	129	.....	129
Total—FOASI trust fund	26,294	.....	26,294	103,094	.....	103,094	99,146	.....	99,146
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,994	.....	3,994	15,256	.....	15,256	13,791	.....	13,791
Administrative expenses	88	.....	88	396	.....	396	351	.....	351
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	203	.....	203
Total—FDI trust fund	4,082	.....	4,082	15,652	.....	15,652	14,345	.....	14,345
Proprietary receipts from the public:									
On-budget .....	.....	142	-142	.....	332	-332	.....	229	-229
Off-budget .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:									
Off-budget ⁶	-1,795	.....	-1,795	-3,511	.....	-3,511	-2,660	.....	-2,660
Total—Social Security Administration	32,545	142	32,403	130,311	332	129,979	120,323	230	120,093
Other independent agencies:									
Appalachian Regional Commission	33	.....	33	88	1	87	54	.....	54
Corporation for National and Community Service	47	.....	47	197	.....	197	135	.....	135
Corporation for Public Broadcasting .....	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment .....	.....	.....	.....	719	.....	719	457	.....	457
Other	-3	.....	-3	2	12	-10	3	12	-10
Equal Employment Opportunity Commission	19	(* *)	19	81	(* *)	81	71	(* *)	71
Export-Import Bank of the United States	77	99	-21	60	291	-231	145	547	-403
Federal Communications Commission	105	2	103	396	10	386	484	7	476
Federal Deposit Insurance Corporation:									
Bank insurance fund	165	70	94	517	926	-410	379	1,148	-769
Savings association insurance fund	106	-31	137	135	4,466	-4,331	7	379	-372
FSLIC resolution fund:									
Resolution trust corporation closeout	102	60	42	321	1,695	-1,374	357	4,135	-3,777
Other	2	708	-706	37	852	-816	759	374	386
Affordable housing and bank enterprise .....	.....	.....	.....	(* *)	.....	(* *)	1	.....	1
Total—Federal Deposit Insurance Corporation	375	806	-432	1,010	7,939	-6,930	1,503	6,035	-4,532
Federal Emergency Management Agency:									
Public enterprise funds	64	31	33	327	101	226	280	98	182
Disaster relief	186	.....	186	871	.....	871	645	.....	645
Emergency management planning and assistance	7	.....	7	39	.....	39	78	.....	78
Other	31	9	22	100	9	91	65	8	57
Federal Trade Commission	11	.....	11	31	.....	31	31	.....	31
Legal Services Corporation	25	.....	25	95	.....	95	94	.....	94
National Archives and Records Administration	12	(* *)	12	53	(* *)	53	55	(* *)	55
National Credit Union Administration:									
Credit union share insurance fund	5	20	-15	106	62	44	66	17	49
Central liquidity facility .....	.....	.....	.....	.....	-1	1	.....	.....	.....
Other	5	(* *)	5	17	2	15	12	2	10

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	7	.....	7	34	.....	34	41	.....	41
National Endowment for the Humanities	9	.....	9	41	.....	41	53	.....	53
National Labor Relations Board	18	.....	18	59	.....	59	55	.....	55
National Science Foundation	245	.....	245	949	.....	949	935	.....	935
Nuclear Regulatory Commission	40	42	-1	173	148	25	163	201	-38
Panama Canal Commission	48	61	-13	216	218	-2	202	217	-15
Postal Service:									
Public enterprise funds (off-budget)	4,213	5,440	-1,228	19,082	20,464	-1,382	18,049	19,591	-1,542
Payment to the Postal Service fund	21	.....	21	78	.....	78	79	.....	79
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	74	.....	74	80	.....	80
Federal payments to the railroad retirement accounts	64	.....	64	127	.....	127	102	.....	102
Railroad unemployment insurance trust fund:									
Benefit payments	9	.....	9	25	.....	25	25	.....	25
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	6	.....	6
Rail industry pension fund:									
Benefit payments	243	.....	243	958	.....	958	936	.....	936
Advances from FOASDI fund	-94	.....	-94	-370	.....	-370	-368	.....	-368
OASDI certifications	94	.....	94	370	.....	370	369	.....	369
Administrative expenses	8	.....	8	30	.....	30	23	.....	23
Interest on refunds of taxes	2	.....	2	2	.....	2	22	.....	22
Other .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-64	.....	-64	-127	.....	-127	-102	.....	-102
Supplemental annuity pension fund:									
Benefit payments	5	.....	5	26	.....	26	29	.....	29
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	425	.....	425	1,657	.....	1,657	1,641	.....	1,641
Interest on refund of taxes	1	.....	1	1	.....	1	18	.....	18
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—Railroad Retirement Board	712	.....	712	2,777	.....	2,777	2,783	.....	2,783
Oversight Board .....	(* *)	.....	(* *)	(* *)	.....	(* *)	557	.....	557
Securities and Exchange Commission	14	.....	14	33	.....	33	13	.....	13
Smithsonian Institution	7	.....	7	60	.....	60	131	.....	131
Tennessee Valley Authority	792	788	4	3,281	3,150	131	3,276	2,765	511
United States Enrichment Corporation Fund	110	157	-47	623	622	1	404	488	-83
United States Information Agency	106	(* *)	106	424	(* *)	424	393	.....	393
Other	118	189	-71	539	207	331	321	205	116
Total—Other independent agencies	7,459	7,644	-185	32,817	33,235	-418	31,911	30,193	1,718
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	3	-3	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-906	.....	-906	-3,639	.....	-3,639	-3,669	.....	-3,669
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-143	.....	-143	-599	.....	-599	-663	.....	-663
Postal Service employer contributions	-51	.....	-51	-204	.....	-204	-148	.....	-148
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-12	.....	-12	-38	.....	-38	-35	.....	-35
Office of Personnel Management:									
Civil service retirement and disability fund	-840	.....	-840	-3,479	.....	-3,479	-3,347	.....	-3,347
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-451	.....	-451	-1,665	.....	-1,665	-1,663	.....	-1,663
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-72	.....	-72	-289	.....	-289	-297	.....	-297
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,474	.....	-2,474	-9,912	.....	-9,912	-9,822	.....	-9,822

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(* *)		(* *)	-5		-5	-6		-6
Department of Defense—Civil:									
Corps of Engineers	-5		-5	-8		-8	-7		-7
Military retirement fund	36		36	-5,170		-5,170	-5,215		-5,215
Education benefits fund	-2		-2	-14		-14	-15		-15
Soldiers' and airmen's home permanent fund				(* *)		(* *)	-2		-2
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-34		-34	-4,915		-4,915	-5,180		-5,180
Federal supplementary medical insurance trust fund ..	-22		-22	-990		-990	-563		-563
Department of Labor:									
Unemployment trust fund	-9		-9	-1,816		-1,816	-1,675		-1,675
Department of State:									
Foreign Service retirement and disability fund	(* *)		(* *)	-329		-329	-312		-312
Department of Transportation:									
Highway trust fund	-5		-5	-669		-669	-588		-588
Airport and airway trust fund	-2		-2	-256		-256	-389		-389
Oil spill liability trust fund	(* *)		(* *)	-3		-3	-2		-2
Department of Veterans Affairs:									
National service life insurance fund	(* *)		(* *)	-508		-508	-525		-525
United States government life Insurance Fund	(* *)		(* *)	-3		-3	-4		-4
Environmental Protection Agency	(* *)		(* *)	(* *)		(* *)	-1		-1
National Aeronautics and Space Administration				(* *)		(* *)	(* *)		(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	-34		-34	-14,922		-14,922	-14,083		-14,083
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-22		-22	-18,207		-18,207	-16,520		-16,520
Federal disability insurance trust fund	-5		-5	-1,628		-1,628	-1,095		-1,095
Independent agencies:									
Railroad Retirement Board	32		32	-320		-320	-515		-515
Other	-4		-4	-4		-4	-10		-10
Other	16		16	-18		-18	25		25
Total—Interest received by trust funds	-62		-62	-49,787		-49,787	-46,682		-46,682
Rents and royalties on the outer continental shelf lands ..		414	-414		1,601	-1,601		1,003	-1,003
Sale of major assets									
Spectrum auction proceeds					3,627	-3,627			
Total—Undistributed offsetting receipts	-2,536	414	-2,950	-59,699	5,230	-64,929	-56,504	1,003	-57,507
Total outlays	157,629	20,276	137,354	622,121	79,459	542,661	569,672	66,275	503,397
Total on-budget	125,386	14,835	110,551	509,592	58,995	450,597	480,366	46,684	413,683
Total off-budget	32,243	5,441	26,803	112,529	20,464	92,065	109,306	19,592	89,714
Total surplus (+) or deficit			+13,364			-45,950			-36,291
Total on-budget			+3,289			-73,567			-56,583
Total off-budget			+10,075			+27,616			+20,291

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	19,523	16,653
Intrabudgetary transactions	101,971	91,189
Governmental receipts	4,614	855
Total receipts offset against outlays	126,108	108,697

¹Includes a reimbursement of \$135 million to the "National Forest Fund" by the "Northern Spotted Owl Fund" for payments to the states.

²Outlays have been decreased by \$272 million in September 1996 and correspondingly increased by \$272 million in December 1996 to reflect a prior period adjustment by the Federal Housing Administration, Department of Housing and Urban Development.

³Outlays for the business loan fund have been increased by \$225 million and outlays for the disaster loan fund have been increased by \$43 million in December 1996 to reflect a prior period adjustment by the Small Business Administration.

⁴Includes a prior period adjustment.

⁵Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1997 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-9,175	89,186	13,453	5,209,811	5,308,172	5,298,997
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-9,175	89,186	13,453	5,224,811	5,323,172	5,313,997
Plus premium on public debt securities	-13	142	-31	1,509	1,664	1,651
Less discount on public debt securities	191	-825	-2,135	79,442	78,426	78,617
Total public debt securities net of Premium and discount	-9,378	90,153	15,558	5,146,880	5,246,410	5,237,032
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	8	-817	1,180	35,043	34,219	34,227
Total federal securities	-9,370	89,336	16,738	5,181,923	5,280,629	5,271,259
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	7,676	57,851	-11,646	1,454,609	1,504,784	1,512,461
Less discount on federal securities held as investments of government accounts	269	464	205	5,643	5,838	6,107
Net federal securities held as investments of government accounts	7,407	57,387	-11,851	1,448,967	1,498,947	1,506,353
Total borrowing from the public	-16,776	31,949	28,588	3,732,957	3,781,682	3,764,906
Accrued interest payable to the public	6,048	7,313	852	45,605	46,870	52,919
Allocations of special drawing rights	-212	-219	-268	7,052	7,045	6,833
Deposit funds	133	1-350	13,239	7,218	6,736	6,868
Miscellaneous liability accounts (includes checks Outstanding etc.)	784	1,932	-5,285	1,906	3,055	3,839
Total liability accounts	-10,024	40,626	37,126	3,794,738	3,845,388	3,835,364
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-972	-930	-409	7,700	7,742	6,770
Tax and loan note accounts	4,757	-6,716	-86	36,525	25,052	29,809
Balance	3,785	-7,646	-495	44,225	32,794	36,579
Special drawing rights:						
Total holdings	-520	-385	-257	10,177	10,312	9,793
SDR certificates issued to Federal Reserve banks	318	318	.....	-9,718	-9,718	-9,400
Balance	-202	-67	-257	459	594	393
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-1,148	-1,186	-1,458	6,420	6,382	5,234
Letter of credit issued to IMF	-612	-579	169	-22,835	-22,802	-23,414
Dollar deposits with the IMF	1	-10	-1	-87	-98	-97
Receivable/Payable (-) for interim maintenance of value adjustments	696	719	917	169	192	888
Balance	-1,063	-1,056	-373	15,428	15,436	14,373
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	-5,043	-4,060	1,159	25,944	26,926	21,883
Total cash and monetary assets	-2,523	-12,829	34	86,056	75,750	73,227
Net activity, guaranteed loan financing	106	34-181	-231	3-13,750	-14,037	-13,931
Net activity, direct loan financing	2,736	58,118	5,073	32,780	38,162	40,899
Miscellaneous asset accounts	3,020	-433	-4,042	-1,655	-5,109	-2,088
Total asset accounts	3,340	-5,324	835	103,431	94,767	98,107
Excess of liabilities (+) or assets (-)	-13,364	45,950	36,291	3,691,307	3,750,621	3,737,257
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-13,364	45,950	36,291	3,691,307	3,750,621	3,737,257

¹Includes an adjustment of \$2 million to reflect a prior period adjustment by the Small Business Administration.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

³Includes an increase of \$272 million in September 1996 and a decrease of \$272 million in December 1996 to reflect a prior period adjustment by the Federal Housing Administration, Department of Housing and Urban Development.

⁴Includes an adjustment of \$224 million to reflect a prior period adjustment by the Small Business Administration.

⁵Includes an adjustment of \$41 million to reflect a prior period adjustment by the Small Business Administration.

... No Transactions.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,750,354	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	267	-329	-53
Excess of liabilities beginning of period (current basis)	<u>3,750,621</u>	<u>3,691,307</u>	<u>3,584,917</u>
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-13,364	45,950	36,291
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	<u>-13,364</u>	<u>45,950</u>	<u>36,291</u>
Total-on-budget (Table 2)	<u>-3,289</u>	<u>73,567</u>	<u>56,583</u>
Total-off-budget (Table 2)	<u>-10,075</u>	<u>-27,616</u>	<u>-20,291</u>
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	.....	.....
Total-transactions not applied to current year's Surplus or deficit .....	.....	.....	.....
Excess of liabilities close of period	<u>3,737,257</u>	<u>3,737,257</u>	<u>3,621,209</u>

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	-32	-32	-32	126	126	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	60	61	-55	82	84	144
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	5	181	185	186
Department of Defense:						
Homeowners assistance mortgages .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration .....	.....	.....	.....	291	291	291
Postal Service .....	.....	.....	.....	4,406	4,406	4,406
Tennessee Valley Authority	-22	-852	1,261	28,683	27,853	27,831
Total, agency securities	<u>8</u>	<u>-817</u>	<u>1,180</u>	<u>35,043</u>	<u>34,219</u>	<u>34,227</u>

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		306	343	1,134	1,440	1,440
Agency for International Development:						
International Debt Reduction				228	228	228
Housing and other credit guaranty programs				110	110	110
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation		4	18	73	78	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,549	5,663	-6,836	1,347	4,461	7,010
Agricultural credit insurance fund		594	604	1,922	2,516	2,516
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		525		425	950	950
Rural electrification and telephone revolving fund		479	678	8,867	9,346	9,346
Rural Telephone Bank	28	45	-19	534	552	580
Rural development insurance fund		-30	220	2,481	2,451	2,451
Rural communication development fund				25	25	25
Rural housing and Community Development Service:						
Rural Community Facility Loans Fund		130		84	214	214
Rural housing insurance fund		451	951	6,055	6,506	6,506
Rural Business and Cooperative Development Service:						
Rural development loan fund		32	17	78	110	110
Rural economic development loan fund				35	35	35
Foreign Agricultural Service				647	647	647
Department of Education:						
Federal direct student loan program		10,902	7,607	12,220	23,122	23,122
Federal family education loan program				680	680	680
College housing and academic facilities fund		6		181	187	187
College housing loans			(* *)	317	317	317
Department of Energy:						
Bonneville power administration fund	30	110	90	2,456	2,536	2,566
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration			-68	3,123	3,123	3,123
Housing for the edery and handicapped			-805	6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing		20	-20		20	20
Department of the Interior:						
Bureau of Reclamation Loans		16	9	29	45	45
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs		32		26	59	59
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund				34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds				(* *)	(* *)	(* *)
Amtrak corridor improvement loans				3	3	3
Other				(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guaratee program				(* *)	(* *)	(* *)
Minority business resource center fund	14	14	7	17	17	30
Department of the Treasury:						
Federal Financing Bank revolving fund	-537	-4,411	-5,783	47,046	43,172	42,635
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,404	1,161	500	1,904	1,904
Loan guaranty revolving fund		880	722	1,270	2,150	2,150
Direct loan revolving fund		(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund		29	18	12	41	41
Vocational rehabilitation revolving fund		1	-1	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			10	40	40	40
Small Business Administration:						
Business loan and revolving fund	54	54		338	338	392
Disaster loan fund	1,091	1,091		8,473	8,473	9,564
Independent agencies:						
District of Columbia		-206	232	379	173	173
Export-Import Bank of the United States	1	5	59	2,736	2,740	2,741
Federal communications commission:						
Spectrum auction loan fund		2,719		114	2,833	2,833
Federal Emergency Management Agency:						
National insurance development fund	33	171	177	630	768	801
Disaster assistance loan fund				159	159	159
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	263	1,034	1,019	2,890	3,661	3,923
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other				1	1	1
Total agency borrowing from the Treasury financed through public debt securities issued	3,525	22,069	409	117,292	135,835	139,361
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-12	-59	-67	3,247	3,200	3,188
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telephone revolving fund	(* *)	-48	-230	21,350	21,301	21,301
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	-450	-825	-685	18,700	18,325	17,875
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies	-75	-75	-49	-242	-242	-316
Department of Education:						
Historically black college and university capital Loan fund				(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-65	-62	1,627	1,561	1,561
Community Development Grants	(* *)	-2	-5	39	38	38
Department of Interior:						
Territorial and international affairs	-1	-1	-1	20	20	19
Department of Transportation:						
Federal Railroad Administration		(* *)	-1	13	12	12
General Services Administration:						
Federal buildings fund	-5	-27	-14	1,856	1,834	1,829
Pennsylvania avenue activities	9	81			72	81
Small Business Administration:						
Business loan fund	-4	-14	-16	318	308	305
Independent agencies:						
Export-Import Bank of the United States		-390	-463	1,822	1,432	1,432
FSLIC resolution fund:						
Resolution trust corporation closeout		-1,439	-2,738	5,996	4,557	4,557
Pennsylvania Avenue Development Corporation		-48	42	476	429	429
Postal Service		-1,500	-1,500	1,500		
Total borrowing from the Federal Financing Bank	-537	-4,411	-5,787	62,047	58,173	57,636

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	9	2	.....	9	9
Department of Commerce	(* *)	(* *)	2	11	11	11
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	(* *)	1	1	1
Department of Energy	67	741	561	5,790	6,464	6,531
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	-785	1,161	370	7,736	9,683	8,897
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	-15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	63	184	177	4,772	4,893	4,956
Agency securities .....	.....	.....	-1	.....	.....	.....
Other .....	.....	27	7	158	185	185
Department of the Interior	36	3	-150	3,640	3,607	3,643
Department of Labor	-66	-60	-307	6,605	6,611	6,545
Department of Transportation	-3	-2	12	126	127	124
Department of the Treasury	3,530	3,537	1,423	12,143	12,150	15,680
Department of Veterans Affairs:						
Canteen service revolving fund	1	-2	1	42	39	40
Veterans reopened insurance fund	-4	10	13	525	538	535
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	93	-2	152	473	378	471
Federal Deposit Insurance Corporation:						
Bank insurance fund	-103	380	797	22,186	22,670	22,566
Savings association insurance fund	-134	4,278	373	4,676	9,088	8,954
FSLIC resolution fund	683	785	-252	694	797	1,480
National Credit Union Administration	12	-57	-71	3,508	3,439	3,451
Postal Service	580	3	163	860	283	863
Tennessee Valley Authority .....	.....	-696	671	951	255	255
Other	173	182	182	1,871	1,881	2,053
Other	-15	36	64	3,387	3,438	3,423
Total public debt securities	4,127	10,518	4,188	80,161	86,551	90,678
Total agency securities .....	.....	.....	-16	.....	.....	.....
Total Federal funds	4,127	10,518	4,172	80,161	86,551	90,678
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	2	18	17	18
United States Tax Court .....	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	33	33	33
The Judiciary:						
Judicial retirement funds	-2	32	4	333	367	365
Department of Agriculture	-1	-1	45	6	6	6
Department of Commerce .....	.....	(* *)	(* *)	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	122	103	136	811	793	914
Other	-1	1	-17	68	70	69
Department of Defense—Civil:						
Military retirement fund	-1,627	14,529	8,874	116,888	133,045	131,418
Other	3	56	87	1,789	1,842	1,845

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-1,241	-337	784	125,805	126,709	125,468
Federal supplementary medical insurance trust fund	-484	829	-186	27,175	28,489	28,004
Other	8	16	-2	1,109	1,118	1,126
Department of the Interior	-82	42	87	332	455	373
Department of Justice	11	59	46	.....	47	59
Department of Labor:						
Unemployment trust fund	-1,746	-1,318	-1,085	53,893	54,321	52,575
Other	-10	-45	-39	79	44	35
Department of State:						
Foreign Service retirement and disability fund	-26	386	274	8,396	8,808	8,782
Other .....	.....	.....	-27	3	3	3
Department of Transportation:						
Highway trust fund	818	378	792	21,184	20,743	21,562
Airport and airway trust fund	-467	-171	347	7,682	7,978	7,511
Other	-16	-14	12	1,999	2,001	1,985
Department of the Treasury	18	-61	-81	250	170	189
Department of Veterans Affairs:						
General post fund, national homes .....	(* *)	(* *)	.....	40	40	40
National service life insurance	-76	210	241	12,007	12,293	12,217
United States government life Insurance Fund	-1	-1	-3	99	98	97
Veterans special life insurance fund	-14	35	38	1,580	1,630	1,616
Environmental Protection Agency	73	-261	234	7,475	7,140	7,213
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,226	6,390	-45,692	385,443	394,059	391,833
Agency securities .....	.....	.....	.....	7,606	7,606	7,606
Employees life insurance fund	809	352	309	16,962	16,505	17,313
Employees and retired employees health benefits fund	465	-899	-144	8,183	6,819	7,284
Social Security Administration:						
Federal old-age and survivors insurance trust fund	7,688	22,179	14,773	499,403	513,894	521,582
Federal disability insurance trust fund	1,293	4,154	3,986	50,100	52,961	54,254
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	-1	-1	55	54	54
Japan-United States Friendship Commission	1	(* *)	(* *)	16	15	16
Railroad Retirement Board	262	646	395	17,122	17,507	17,769
Other	-1	45	-9	484	530	529
Total public debt securities	3,549	47,334	-15,818	1,366,842	1,410,627	1,414,176
Total agency securities .....	.....	.....	.....	7,606	7,606	7,606
Total trust funds	3,549	47,334	-15,818	1,374,448	1,418,233	1,421,782
Grand total	7,676	57,851	-11,646	1,454,809	1,504,784	1,512,481

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union: export credit insurance	-10	-13	.....	-1	-4	-14
Loan guarantees to Israel	-34	-34	-34	-341	-341	-375
Housing and other credit guaranty programs	(* *)	-1	(* *)	-34	-35	-35
Private sector loan fund	(* *)	(* *)	(* *)	-2	-2	-1
Overseas Private Investment Corporation	-6	-24	-17	-107	-125	-131
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-30	-80	14	162	112	83
Agricultural credit insurance fund	(* *)	8	(* *)	-227	-218	-219
Rural Utilities Service:						
Rural development insurance fund	.....	.....	-1	-24	-24	-24
Rural Housing and Community Development:						
Rural housing insurance fund	-1	-3	-4	-64	-67	-67
Rural community facility loans	(* *)	(* *)	.....	-3	-3	-3
Rural Business and Cooperative Development Service:						
Rural Business and industry loans	-1	-4	.....	-9	-11	-12
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Federal ship financing	(* *)	-1	-1	-4	-5	-5
Department of Education:						
Office of Postsecondary Education:						
Guaranteed student loans	231	126	-28	-7,580	-7,685	-7,453
College housing and academic facilities	(* *)	2	2	12	13	13
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loan guarantees	-2	-2	-8	-230	-230	-232
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing guaranteed loans	(* *)	(* *)	(* *)	-1	-1	-1
Community Planning and Development:						
Community development loans	.....	.....	.....	(* *)	(* *)	(* *)
Housing Programs:						
Mutual mortgage insurance/Cooperative management insurance	24	150	-108	1,744	1,870	1,894
FHA-General and special risk fund	-19	-42	43	4	-18	-38
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-1	-7	-18	-127	-133	-135
Department of the Interior:						
Bureau of Indian Affairs	(* *)	36	-3	-24	12	12
Department of Transportation:						
Maritime Administration:						
Military useful vessel obligation guarantee	(* *)	-5	3	-166	-171	-171
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	14	-116	-30	-3,784	-3,914	-3,900
Loan guaranty fund	.....	(* *)	(* *)	-1	-1	-1
Small Business Administration:						
Business loan and investment fund	3	1	-5	-1,256	-1,259	-1,256
Independent agencies:						
Export-Import Bank of the United States	-62	-173	-36	-1,688	-1,799	-1,860
Net Activity, Guaranteed Loan Financing	106	-181	-231	-13,750	-14,037	-13,931
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military financing fund	41	120	187	974	1,054	1,094
International Development Assistance:						
Debt restructuring under the Enterprise for the Americas	(* *)	-8	17	227	219	219
Agency for International Development:						
Private sector loan fund	.....	.....	(* *)	1	1	1
Overseas Private Investment Corporation	-2	4	16	59	64	63

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 1997 and Other Periods—Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-65	-158	-112	1,551	1,459	1,394
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	.....	2	2	-7	-5	-5
Rural Utilities Service:						
Rural water and waste disposal loans	30	163	.....	456	589	619
Rural electrification and telephone fund	9	252	218	3,125	3,368	3,377
Rural telephone bank fund	1	-15	14	146	129	131
Rural development insurance fund	.....	.....	182	1,065	1,065	1,065
Rural Housing and Community Development Service:						
Rural housing insurance fund	36	164	71	5,616	5,744	5,780
Rural community facility loans	10	35	.....	86	112	121
Self-help housing land development fund	.....	.....	.....	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund	1	5	7	61	65	67
Rural economic development loan fund	(*)	2	1	27	28	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	2	2	9	323	323	325
P.L. 480, Title I, Food for progress credits	.....	-14	-14	189	176	176
Enterprise for the Americas initiative	.....	.....	-1	36	36	36
Department of Education:						
Office of Postsecondary Education:						
Federal direct loan demonstration program	2,311	4,132	3,960	11,566	13,387	15,697
Historically black colleges and universities, capital financing	.....	.....	.....	(*)	(*)	(*)
Department of Housing and Urban Development:						
Housing Programs:						
Mutual mortgage insurance	.....	.....	.....	2	2	2
FHA-General and special risk fund	.....	(*)	.....	(*)	(*)	(*)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	2	6	8	28	32	34
Bureau of Indian Affairs	(*)	-1	-1	26	26	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund	.....	-24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement	.....	(*)	(*)	2	2	2
Amtrak corridor improvement loans	.....	.....	.....	3	3	3
Office of the Secretary:						
Minority business resource center	-2	-1	3	7	8	6
Department of the Treasury	.....	.....	(*)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	57	217	5	408	569	625
Loan guaranty fund	27	116	-6	376	465	492
Direct loan fund	(*)	(*)	(*)	(*)	(*)	(*)
Native American veteran housing	(*)	(*)	1	11	12	11
Vocational rehabilitation	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance	.....	-3	1	40	37	37
Small Business Administration:						
Business loan and investment fund	10	6	-2	98	95	105
Disaster loan fund	250	278	37	3,672	3,700	3,949
Independent agencies:						
District of Columbia	.....	-206	232	379	173	173
Export-Import Bank of the United States	19	311	248	1,991	2,282	2,302
Federal Communications Commission:						
Spectrum Auction	(*)	2,694	.....	114	2,808	2,808
Federal Emergency Management Agency:						
Disaster assistance	(*)	37	-11	89	126	126
Net Activity, Direct Loan Financing	2,736	8,118	5,073	32,780	38,162	40,899

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions
 (*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239									246,533	230,734
Corporation income taxes	863	2,339	38,956	4,808									46,965	47,053
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302									158,753	143,333
Unemployment insurance	1,330	2,574	259	1,137									5,300	5,457
Other retirement contributions	346	411	371	355									1,484	1,472
Excise taxes	3,923	4,678	4,559	4,219									17,379	18,718
Estate and gift taxes	1,547	1,394	1,371	1,615									5,928	5,179
Customs duties	1,432	1,219	1,520	1,468									5,638	6,300
Miscellaneous receipts	2,187	1,997	1,973	2,574									8,731	8,860
Total—Receipts this year	99,656	97,849	148,489	150,718									496,711	.....
(On-budget)	73,644	70,018	119,527	113,840									377,030	.....
(Off-budget)	26,012	27,831	28,961	36,877									119,681	.....
<i>Total—Receipts prior year</i>	<i>95,674</i>	<i>90,086</i>	<i>138,347</i>	<i>142,999</i>									<i>.....</i>	<i>467,105</i>
<i>(On budget)</i>	<i>72,280</i>	<i>63,729</i>	<i>110,398</i>	<i>110,692</i>									<i>.....</i>	<i>357,100</i>
<i>(Off budget)</i>	<i>23,393</i>	<i>26,357</i>	<i>27,949</i>	<i>32,307</i>									<i>.....</i>	<i>110,005</i>
Outlays														
Legislative Branch	328	209	186	197									920	768
The Judiciary	216	401	209	220									1,046	939
Executive Office of the President	14	22	17	14									66	60
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118									3,561	1,262
International Development Assistance	728	333	318	678									2,057	1,882
Other	-357	-71	480	29									81	48
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,432	1,889	2,251									7,585	3,387
Other	3,971	3,812	3,457	3,962									15,202	17,452
Department of Commerce	313	351	332	371									1,367	1,248
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874									25,474	20,294
Operation and maintenance	6,648	7,636	8,081	7,666									30,031	25,694
Procurement	3,286	3,323	4,812	3,623									15,045	15,370
Research, development, test, and evaluation	2,647	2,972	2,971	3,037									11,628	11,225
Military construction	481	515	614	432									2,042	2,323
Family housing	312	326	325	314									1,277	1,226
Revolving and management funds	1,250	1,053	-424	568									2,446	2,458
Other	786	-222	-161	-367									35	1,941
Total Military	21,218	23,716	21,896	21,148									87,977	80,530
Civil	2,755	2,831	2,805	2,868									11,260	10,678
Department of Education	2,362	3,303	1,970	2,978									10,614	9,907
Department of Energy	1,380	1,265	1,304	1,088									5,037	5,515
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003									7,769	6,614
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295									31,953	28,754
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583									45,449	39,423
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365									25,139	23,070
Other	4,808	4,896	4,888	6,233									20,824	17,465
Administration for Children and Families	2,198	2,672	2,557	2,781									10,209	11,057
Other	-6,370	-6,252	-6,547	-7,769									-26,939	-23,917
Department of Housing and Urban Development	3,103	3,336	1,667	3,098									11,204	8,785
Department of the Interior	640	679	615	676									2,609	2,153
Department of Justice	919	1,263	1,141	1,266									4,589	3,743
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726									8,330	8,625
Other	649	-135	554	641									1,709	2,646
Department of State	700	301	843	402									2,246	1,610
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344									6,638	6,311

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597									6,743	6,363
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229									133,491	129,236
Other	558	335	311	656									1,859	467
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594									7,770	4,583
National service life	67	62	84	78									290	285
United States government life	1	1	1	1									5	5
Other	1,747	2,079	1,369	1,600									6,795	6,577
Environmental Protection Agency	442	457	655	515									2,070	2,053
General Services Administration	285	-687	610	535									743	812
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118									4,745	4,428
Office of Personnel Management	3,762	3,474	3,950	3,634									14,820	13,948
Small Business Administration	25	40	167	-39									193	322
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294									103,094	99,146
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082									15,652	14,345
Other	2,459	4,440	2,306	2,027									11,233	6,602
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42	-195	-351	94									-410	-769
Savings association insurance fund	-22	-4,498	51	137									-4,331	-372
FSLIC resolution fund:														
RTC closeout	-109	-986	-321	42									-1,374	-3,777
Other	-32	-22	-56	-706									-816	386
Affordable housing and bank enterprise	(* *)		(* *)										(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	-506	505	-152	-1,228									-1,382	-1,542
Payment to the Postal Service fund	57			21									78	79
Oversight Board	(* *)	(* *)	(* *)	(* *)									(* *)	557
Tennessee Valley Authority	-29	79	77	4									131	511
Other independent agencies	2,567	1,706	1,962	1,449									7,685	6,644
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451	-2,474									-9,912	-9,822
Interest received by trust funds	-347	-5,855	-43,522	-62									-49,787	-46,682
Rents and royalties on outer continental shelf lands	-370	-55	-762	-414									-1,601	-1,003
Other		-3	-3,627										-3,630	(* *)
Totals this year:														
Total outlays	139,915	135,727	129,666	137,354									542,661	.....
(On-budget)	113,290	106,327	120,429	110,551									450,597	.....
(Off-budget)	26,625	29,400	9,237	26,803									92,065	.....
Total-surplus (+) or deficit (-)	-40,259	-37,878	+18,823	+13,364									-45,950	.....
(On-budget)	-39,646	-36,309	-901	+3,289									-73,567	.....
(Off-budget)	-813	-1,569	+19,724	+10,075									+27,616	.....
Total borrowing from the public	15,588	45,459	-12,321	-16,776									31,949	28,588
Total-outlays prior year	118,252	128,538	133,064	123,543									.....	503,397
(On-budget)	92,051	101,847	121,833	97,952									.....	413,683
(Off-budget)	26,201	26,691	11,231	25,591									.....	89,714
Total-surplus (+) or deficit (-) prior year	-22,578	-38,452	+5,283	+19,456									.....	-36,291
(On-budget)	-19,771	-38,117	-11,435	+12,740									.....	-56,583
(Off-budget)	-2,807	-334	+16,717	+6,716									.....	+20,291

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	2	418	-416	1,633	1,853	-220	7,682	7,978	7,511
Black lung disability	54	41	14	199	172	26	.....	.....	.....
Federal disability insurance	5,384	4,082	1,302	19,795	15,652	4,143	50,100	52,961	54,254
Federal employees life and health .....	.....	-93	93	.....	-97	97	25,145	23,323	24,597
Federal employees retirement	1,244	3,537	-2,293	20,466	13,739	6,727	401,784	410,846	408,592
Federal hospital insurance	11,574	11,583	-10	45,044	45,449	-406	125,805	126,709	125,468
Federal old-age and survivors insurance	33,839	26,294	7,545	125,186	103,094	22,092	499,403	513,894	521,582
Federal supplementary medical insurance	6,606	6,365	240	26,757	25,139	1,618	27,175	28,489	28,004
Hazardous substance superfund	81	111	-30	376	484	-108	6,376	6,049	6,129
Highways	2,239	1,533	705	8,041	7,878	164	21,184	20,743	21,562
Military advances	1,529	1,099	430	5,430	5,025	405	.....	.....	.....
Military retirement	870	2,535	-1,665	23,960	9,932	14,028	116,888	133,045	131,418
Railroad retirement	397	685	-288	1,787	2,676	-889	17,122	17,507	17,769
Unemployment	1,177	2,735	-1,558	7,308	8,357	-1,049	53,893	54,321	52,575
Veterans life insurance	23	117	-95	589	337	252	13,686	14,020	13,929
All other trust	363	601	-237	766	1,923	-1,157	8,206	8,348	8,393
Total trust fund receipts and outlays and investments held from Table 6-D	65,381	61,643	3,738	287,337	241,614	45,723	1,374,448	1,418,233	1,421,782
Less: Interfund transactions	10,730	10,730	.....	99,790	99,790	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	54,652	50,914	3,738	187,547	141,824	45,723	.....	.....	.....
Total Federal fund receipts and outlays	99,481	89,855	9,626	321,865	413,538	-91,673	.....	.....	.....
Less: Interfund transactions	35	35	.....	118	118	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	99,446	89,820	9,626	321,747	413,420	-91,673	.....	.....	.....
Less: Offsetting proprietary receipts	3,380	3,380	.....	12,582	12,582	.....	.....	.....	.....
Net budget receipts & outlays	150,718	137,354	13,364	496,711	542,661	-45,950	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	87,239	246,533	230,734
Corporation income taxes	4,808	46,965	47,053
Social insurance taxes and contributions:			
Employment taxes and contributions	47,302	158,753	143,333
Unemployment insurance	1,137	5,300	5,457
Other retirement contributions	355	1,484	1,472
Excise taxes	4,219	17,379	18,718
Estate and gift taxes	1,615	5,928	5,179
Customs	1,468	5,638	6,300
Miscellaneous	2,574	8,731	8,860
Total	150,718	496,711	467,105
NET OUTLAYS			
National defense	22,137	92,417	84,769
International affairs	1,405	7,702	4,210
General science, space, and technology	1,429	6,052	5,711
Energy	-52	-154	789
Natural resources and environment	2,018	7,814	8,661
Agriculture	2,169	8,161	4,445
Commerce and housing credit	-1,531	-7,071	-5,275
Transportation	2,895	13,360	12,622
Community and Regional Development	1,005	3,991	4,028
Education, training, employment and social services	4,676	17,624	16,875
Health	10,762	41,758	37,157
Medicare	16,265	64,031	55,601
Income security	19,587	74,655	69,415
Social Security	30,376	118,746	113,161
Veterans benefits and services	3,281	14,861	11,474
Administration of justice	1,745	6,515	5,518
General government	982	4,633	4,741
Interest	21,092	82,706	80,320
Undistributed offsetting receipts	-2,888	-15,139	-10,825
Total	137,354	542,661	503,397

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the February 1997 Statement
will be 2:00 pm EST March 21, 1997.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

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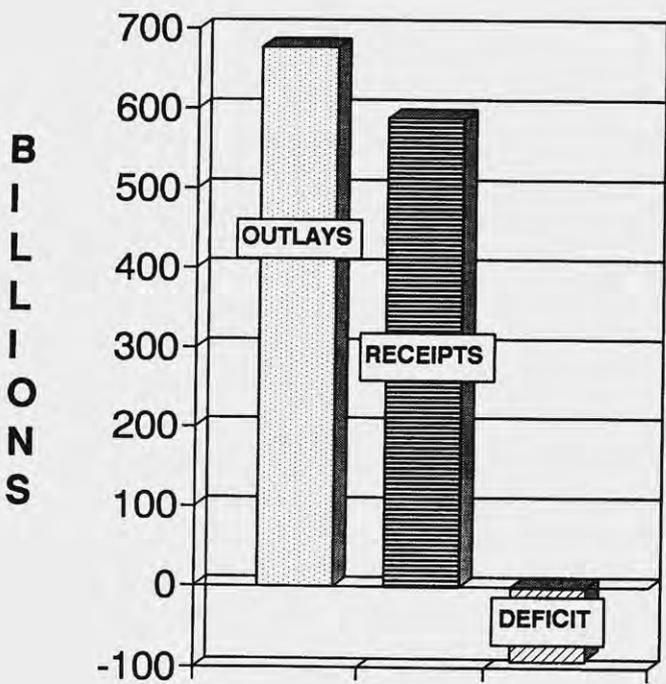
For Fiscal Year 1997 Through February 28, 1997, and Other Periods

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Highlight

This month's publication has been realigned to the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH FEBRUARY 1997



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (--)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,655	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,668	121,965	-35,703
Year-to-Date	\$1,452,763	\$1,559,762	\$106,999
FY 1997			
October	99,656	139,915	40,259
November	97,849	135,727	37,878
December	148,489	129,666	-18,823
January	150,718	137,354	-13,364
February	90,293	134,304	44,010
Year-to-Date	587,005	676,965	89,960

¹Outlays for the Department of Energy have been increased by \$5 million in September, 1996 to reflect an adjustment for the Reclamation Fund.

²Outlays for the Federal Communications Commission have been decreased in September, 1996 to reflect \$11 million of previously unreported offsetting collections.

³The receipt and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997 by \$269 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	90,293	587,005	1,505,425	556,534	1,566,842
On-budget receipts	59,674	436,704	1,116,522	418,092	1,161,898
Off-budget receipts	30,620	150,301	388,903	138,442	404,944
Total outlays	134,304	676,965	1,631,016	637,172	1,687,475
On-budget outlays	104,965	555,562	1,316,014	519,525	1,358,896
Off-budget outlays	29,339	121,403	315,002	117,647	328,579
Total surplus (+) or deficit (-)	-44,010	-89,960	-125,591	-80,638	-120,633
On-budget surplus (+) or deficit (-)	-45,291	-118,858	-199,492	-101,433	-196,998
Off-budget surplus (+) or deficit (-)	+1,281	+28,897	+73,901	+20,795	+76,365
Total on-budget and off-budget financing	44,010	89,960	125,591	80,638	120,633
Means of financing:					
Borrowing from the public	35,968	67,917	142,811	75,610	145,583
Reduction of operating cash, increase (-)	21,356	29,002	4,225	6,792	.....
By other means	-13,314	-6,959	-21,445	-1,764	-24,950

¹These figures are based on the FY 1998 Budget, released by the Office of Management and Budget on February 6, 1997.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

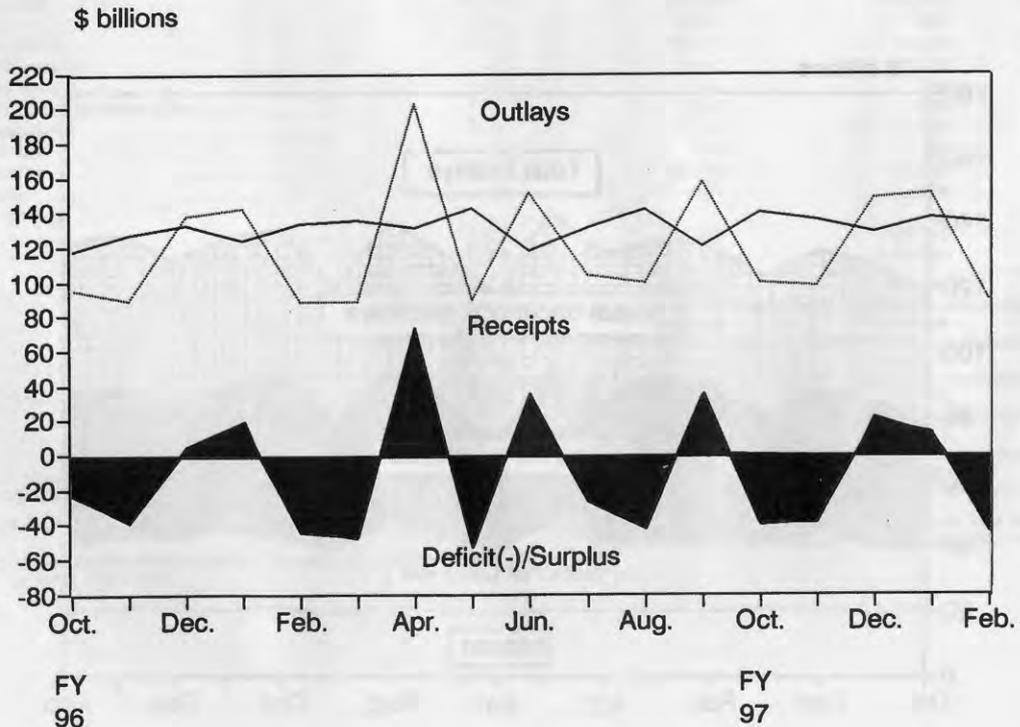


Table 3. Summary of Receipts and Outlays of the U.S. Government, February 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	37,400	283,933	271,061	672,683
Corporation income taxes	2,237	49,203	48,745	176,199
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	30,620	150,301	138,442	388,903
Employment taxes and contributions (on-budget)	8,350	47,422	40,901	113,060
Unemployment insurance	2,423	7,724	8,004	29,465
Other retirement contributions	391	1,875	1,875	4,338
Excise taxes	5,106	22,485	23,026	57,247
Estate and gift taxes	1,180	7,108	6,269	17,588
Customs duties	1,379	7,017	7,756	17,328
Miscellaneous receipts	1,208	9,939	10,455	28,614
Total Receipts	90,293	587,005	556,534	1,505,425
(On-budget)	59,674	436,704	418,092	1,116,522
(Off-budget)	30,620	150,301	138,442	388,903
Budget Outlays				
Legislative Branch	134	1,054	967	2,531
The Judiciary	217	1,263	1,151	3,617
Executive Office of the President	17	83	74	222
Funds Appropriated to the President	519	6,219	5,531	9,738
Department of Agriculture	3,409	26,196	24,521	56,954
Department of Commerce	270	1,636	1,554	3,808
Department of Defense—Military	19,995	107,972	101,063	254,284
Department of Defense—Civil	2,853	14,113	13,531	33,873
Department of Education	3,293	13,858	12,439	28,340
Department of Energy	977	6,014	6,800	² 15,423
Department of Health and Human Services	26,880	141,284	128,669	351,086
Department of Housing and Urban Development	2,487	13,690	10,947	29,928
Department of the Interior	455	3,064	2,777	7,404
Department of Justice	1,655	6,244	4,676	14,520
Department of Labor	2,625	12,664	13,783	32,874
Department of State	292	2,538	2,036	5,487
Department of Transportation	2,856	16,236	15,652	38,388
Department of the Treasury:				
Interest on the Public Debt	21,292	154,784	150,213	356,740
Other	8,461	10,321	7,337	23,819
Department of Veterans Affairs	3,369	18,229	14,333	39,619
Environmental Protection Agency	425	2,495	2,579	6,272
General Services Administration	-549	194	1,246	1,243
National Aeronautics and Space Administration	1,097	5,843	5,500	13,697
Office of Personnel Management	3,522	18,341	17,201	44,838
Small Business Administration	23	215	345	460
Social Security Administration	32,514	162,494	151,299	395,943
Other independent agencies	-208	-577	2,339	³ 10,445
Undistributed offsetting receipts:				
Interest	-1,525	-51,312	-47,710	-104,050
Other	-3,049	-18,192	-13,680	-46,487
Total outlays	134,304	676,965	637,172	1,631,016
(On-budget)	104,965	555,562	519,525	1,316,014
(Off-budget)	29,339	121,403	117,647	315,002
Surplus (+) or deficit (-)	-44,010	-89,960	-80,638	-125,591
(On-budget)	-45,291	-118,858	-101,433	-199,492
(Off-budget)	+1,281	+28,897	+20,795	+73,901

¹These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

²Outlays for the Department of Energy have been increased by \$5 million in September, 1996 to reflect an adjustment for the Reclamation Fund.

³Outlays for the Federal Communications Commission have been decreased in September, 1996 to reflect \$11 million of previously unreported offsetting collections.

Table 4. Receipts of the U.S. Government, February 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	48,351			252,323			239,533		
Presidential Election Campaign Fund	7			8			9		
Other	2,948			51,749			45,440		
Total—Individual income taxes	51,306	13,906	37,400	304,080	20,148	283,933	284,982	13,921	271,061
Corporation income taxes	4,014	1,777	2,237	59,911	10,709	49,203	57,001	8,257	48,745
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	26,197		26,197	126,465		126,465	116,420	643	115,777
Self-Employment Contributions Act taxes	195		195	1,896		1,896	1,634		1,634
Deposits by States	(* *)		(* *)	26		26	-1		-1
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	26,392		26,392	128,387		128,387	118,053	643	117,410
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,194		4,194	21,588		21,588	20,723	119	20,603
Self-Employment Contributions Act taxes	34		34	332		332	429		429
Receipts from railroad retirement account									
Deposits by States	(* *)		(* *)	-6		-6			
Total—FDI trust fund	4,228		4,228	21,914		21,914	21,151	119	21,032
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,845		7,845	45,216		45,216	38,584	-13	38,597
Self-Employment Contributions Act taxes	66		66	445		445	729		729
Receipts from Railroad Retirement Board									
Deposits by States	(* *)		(* *)	-18		-18			
Total—FHI trust fund	7,911		7,911	45,643		45,643	39,313	-13	39,326
Railroad retirement accounts:									
Rail industry pension fund	247	(* *)	247	928	11	917	910	133	777
Railroad Social Security equivalent benefit	192		192	862		862	798		798
Total—Employment taxes and contributions	38,969	(* *)	38,969	197,734	11	197,723	180,226	882	179,343
Unemployment insurance:									
State taxes deposited in Treasury	1,935		1,935	6,005		6,005	6,384		6,384
Federal Unemployment Tax Act taxes	488	2	486	1,722	16	1,706	1,638	30	1,608
Railroad unemployment taxes	2		2	12		12	11		11
Railroad debt repayment									
Total—Unemployment insurance	2,425	2	2,423	7,740	16	7,724	8,033	30	8,004
Other retirement contributions:									
Federal employees retirement — employee contributions	385		385	1,843		1,843	1,838		1,838
Contributions for non-federal employees	6		6	32		32	37		37
Total—Other retirement contributions	391		391	1,875		1,875	1,875		1,875
Total—Social insurance taxes and contributions	41,786	2	41,784	207,348	27	207,321	190,134	912	189,222
Excise taxes:									
Miscellaneous excise taxes ¹	24,235	35	4,200	12,667	19	12,648	12,238	337	11,900
Airport and airway trust fund	² -1,172		-1,172	216	11	204	1,460	6	1,453
Highway trust fund	2,028		2,028	9,615	215	9,400	9,520	97	9,423
Black lung disability trust fund	49		49	232		232	249		249
Total—Excise taxes	5,141	35	5,106	22,729	245	22,485	23,466	440	23,026
Estate and gift taxes	1,210	31	1,180	7,318	211	7,108	6,433	165	6,269
Customs duties	1,505	126	1,379	8,171	1,154	7,017	8,222	467	7,756
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	776		776	7,757		7,757	8,292		8,292
All other	434	1	433	2,183	2	2,181	2,167	4	2,163
Total — Miscellaneous receipts	1,209	1	1,208	9,941	2	9,939	10,459	4	10,455
Total — Receipts	106,172	15,878	90,293	619,500	32,495	587,005	580,699	24,166	556,534
Total — On-budget	75,552	15,878	59,674	469,199	32,495	436,704	441,495	23,403	418,092
Total — Off-budget	30,620		30,620	150,301		150,301	139,205	763	138,442

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

²Includes an adjustment of \$1,172 million for taxes credited to the Airport and airway trust fund from September, 1996 through December, 1996.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(* *)	34	169	1	168	175	1	174
House of Representatives	61	(* *)	60	320	(* *)	319	293	1	293
Joint items	7	.....	7	33	.....	33	35	.....	35
Congressional Budget Office	2	.....	2	10	.....	10	9	.....	9
Architect of the Capitol	5	1	4	72	3	69	64	3	62
Library of Congress	21	.....	21	278	.....	278	139	.....	139
Government Printing Office:									
Revolving fund (net)	-35	.....	-35	-15	.....	-15	28	.....	28
General fund appropriations	19	.....	19	46	.....	46	39	.....	39
General Accounting Office	19	.....	19	139	.....	139	176	.....	176
United States Tax Court	4	.....	4	14	.....	14	13	.....	13
Other Legislative Branch agencies	1	.....	1	7	.....	7	12	.....	12
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	4	-4
Intrabudgetary transactions	-3	.....	-3	-12	.....	-12	-9	.....	-9
Total—Legislative Branch	135	1	134	1,060	7	1,054	974	8	967
The Judiciary:									
Supreme Court of the United States	2	.....	2	12	.....	12	12	.....	12
Courts of Appeals, District Courts, and other judicial services	207	1	206	1,209	3	1,206	1,095	3	1,092
Other	9	.....	9	45	.....	45	47	.....	47
Total—The Judiciary	218	1	217	1,267	3	1,263	1,153	3	1,151
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	17	.....	17	15	.....	15
Office of Management and Budget	5	.....	5	24	.....	24	21	.....	21
Other	8	.....	8	42	.....	42	38	.....	38
Total—Executive Office of the President	17	.....	17	83	.....	83	74	.....	74
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	59	77	-18	158	210	-52	193	227	-34
Foreign military financing program	107	.....	107	2,407	.....	2,407	2,150	.....	2,150
Economic support fund	68	.....	68	1,597	.....	1,597	1,570	.....	1,570
Other	20	.....	20	55	.....	55	33	.....	33
Proprietary receipts from the public .....	.....	148	-148	.....	416	-416	.....	446	-446
Total—International Security Assistance	254	225	29	4,216	626	3,590	3,946	672	3,273
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....	.....	.....	.....	642	.....	642	627	.....	627
International organizations and programs	9	.....	9	123	.....	123	17	.....	17
Other	68	.....	68	371	.....	371	238	.....	238
Total—Multilateral Assistance	77	.....	77	1,136	.....	1,136	883	.....	883
Agency for International Development:									
Economic assistance loans	4	68	-64	5	394	-389	1	.....	1
Sustainable development assistance program	111	.....	111	426	.....	426	615	.....	615
Assistance for Eastern Europe and the Baltic States	17	.....	17	199	.....	199	146	.....	146
Assistance for the new independent States of the Former Soviet Union	36	.....	36	311	.....	311	255	.....	255
Development fund for Africa	41	.....	41	273	.....	273	243	.....	243
Operating expenses	31	.....	31	145	.....	145	196	.....	196
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	46	.....	46
Other	8	7	2	147	29	119	121	26	96
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	352	-352
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Agency for International Development	248	74	174	1,551	423	1,127	1,623	378	1,245
Overseas Private Investment Corporation	3	47	-44	25	128	-103	36	133	-97
Peace Corps	16	.....	16	99	.....	99	77	.....	77
Other	5	.....	5	25	.....	25	36	.....	36
Total—International Development Assistance	349	121	227	2,835	551	2,284	2,654	511	2,143
International Monetary Programs	99	.....	99	567	.....	567	369	.....	369
Military Sales Programs:									
Special defense acquisition fund	(* *)	-8	8	4	-3	8	23	53	-30
Foreign military sales trust fund	1,076	.....	1,076	6,101	.....	6,101	5,902	.....	5,902
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	925	-925	.....	6,355	-6,355	.....	6,142	-6,142
Other	4	.....	4	23	.....	23	15	.....	15
Total—Funds Appropriated to the President	1,783	1,263	519	13,747	7,529	6,219	12,910	7,378	5,531

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	48	.....	48	318	.....	318	314	.....	314
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	34	.....	34	167	.....	167	166	.....	166
Extension activities	36	.....	36	172	.....	172	154	.....	154
Other	4	.....	4	23	.....	23	11	.....	11
Animal and Plant Health Inspection Service	42	.....	42	207	.....	207	193	.....	193
Food Safety and Inspection Service	45	.....	45	233	.....	233	216	.....	216
Agricultural Marketing Service	41	1	40	369	1	369	389	.....	389
Risk Management Agency:									
Administrative and operating expenses	10	.....	10	22	.....	22	6	.....	6
Federal crop insurance corporation fund	161	1	161	807	480	327	1,164	338	826
Farm Service Agency:									
Salaries and expenses	76	.....	76	197	.....	197	172	.....	172
Commodity Credit Corporation	304	784	-480	9,611	2,622	6,989	8,161	3,242	4,919
Agricultural credit insurance fund	21	86	-64	286	734	-448	280	670	-390
Other	5	.....	5	48	.....	48	48	.....	48
Total—Farm Service Agency	406	869	-463	10,142	3,356	6,786	8,661	3,912	4,749
Natural Resources Conservation Service:									
Conservation operations	48	.....	48	261	.....	261	268	.....	268
Watershed and flood prevention operations	21	.....	21	119	.....	119	103	.....	103
Other	9	.....	9	47	.....	47	51	.....	51
Rural Utilities Service:									
Rural water and waste disposal fund	37	.....	37	230	.....	230	185	.....	185
Rural electrification and telecommunications fund	297	92	205	744	1,388	-644	913	1,621	-708
Rural development insurance fund	13	20	-7	168	215	-47	254	210	44
Other	5	14	-9	30	518	-488	80	90	-10
Rural Housing Service:									
Rural housing insurance fund	95	173	-78	1,087	943	144	1,184	1,057	127
Rental assistance program	42	.....	42	210	.....	210	195	.....	195
Other	42	.....	42	-135	.....	-135	-148	.....	-148
Foreign Agricultural Service	54	.....	54	169	.....	169	163	.....	163
Food and Consumer Service:									
Food stamp program	1,870	.....	1,870	10,148	.....	10,148	10,715	.....	10,715
Child nutrition programs	730	.....	730	3,796	.....	3,796	3,572	.....	3,572
Women, infants and children programs	319	.....	319	1,688	.....	1,688	1,549	.....	1,549
Other	18	.....	18	211	.....	211	248	.....	248
Total—Food and Consumer Service	2,936	.....	2,936	15,843	.....	15,843	16,083	.....	16,083
Forest Service:									
National forest system	71	.....	71	694	.....	694	560	.....	560
Wildland fire management	1228	.....	228	468	.....	468	143	.....	143
Forest service permanent appropriations	19	.....	19	197	.....	197	385	.....	385
Other	1-148	.....	-148	294	.....	294	348	.....	348
Total—Forest Service	170	.....	170	1,653	.....	1,653	1,436	.....	1,436
Other	48	2	46	224	14	210	196	16	180
Proprietary receipts from the public .....	.....	62	-62	.....	408	-408	.....	428	-428
Intrabudgetary transactions .....	(* *)	.....	(* *)	408	.....	408	-46	.....	-46
Total—Department of Agriculture	4,643	1,234	3,409	33,518	7,323	26,196	32,192	7,671	24,521
Department of Commerce:									
Economic Development Administration	27	(* *)	27	182	3	179	201	4	196
Bureau of the Census	32	.....	32	162	.....	162	125	.....	125
Promotion of Industry and Commerce	25	.....	25	156	.....	156	129	.....	129
Science and technology:									
National Oceanic and Atmospheric Administration	130	2	128	821	7	815	856	5	851
National Institute of Standards and Technology	46	.....	46	277	.....	277	225	.....	225
Other	19	2	17	69	10	59	46	11	34
Total—Science and technology	195	4	191	1,167	17	1,151	1,126	16	1,110
Other	6	(* *)	6	41	(* *)	41	48	.....	48
Proprietary receipts from the public .....	.....	11	-11	.....	53	-53	.....	53	-53
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	285	15	270	1,709	73	1,636	1,628	74	1,554

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,060	.....	2,060	11,645	.....	11,645	9,321	.....	9,321
Department of the Navy	2,064	.....	2,064	10,875	.....	10,875	9,594	.....	9,594
Department of the Air Force	1,545	.....	1,545	8,623	.....	8,623	7,139	.....	7,139
Total—Military personnel	5,669	.....	5,669	31,142	.....	31,142	26,054	.....	26,054
Operation and maintenance:									
Department of the Army	2,139	.....	2,139	9,699	.....	9,699	8,842	.....	8,842
Department of the Navy	2,335	.....	2,335	9,400	.....	9,400	6,783	.....	6,783
Department of the Air Force	1,595	.....	1,595	10,101	.....	10,101	9,525	.....	9,525
Defense agencies	1,718	.....	1,718	8,621	.....	8,621	8,235	.....	8,235
Total—Operation and maintenance	7,787	.....	7,787	37,821	.....	37,821	33,385	.....	33,385
Procurement:									
Department of the Army	620	.....	620	3,313	.....	3,313	2,722	.....	2,722
Department of the Navy	1,408	.....	1,408	6,892	.....	6,892	7,604	.....	7,604
Department of the Air Force	1,170	.....	1,170	6,937	.....	6,937	6,902	.....	6,902
Defense agencies	199	.....	199	1,300	.....	1,300	1,537	.....	1,537
Total—Procurement	3,398	.....	3,398	18,442	.....	18,442	18,765	.....	18,765
Research, development, test, and evaluation:									
Department of the Army	359	.....	359	2,110	.....	2,110	2,127	.....	2,127
Department of the Navy	608	.....	608	3,120	.....	3,120	3,500	.....	3,500
Department of the Air Force	898	.....	898	5,254	.....	5,254	5,051	.....	5,051
Defense agencies	819	.....	819	3,828	.....	3,828	3,424	.....	3,424
Total—Research, development, test and evaluation	2,685	.....	2,685	14,312	.....	14,312	14,102	.....	14,102
Military construction:									
Department of the Army	71	.....	71	437	.....	437	368	.....	368
Department of the Navy	71	.....	71	247	.....	247	262	.....	262
Department of the Air Force	65	.....	65	405	.....	405	514	.....	514
Defense agencies	155	.....	155	1,316	.....	1,316	1,608	.....	1,608
Total—Military construction	362	.....	362	2,404	.....	2,404	2,752	.....	2,752
Family housing:									
Department of the Army	109	.....	109	556	.....	556	516	.....	516
Department of the Navy	134	.....	134	576	.....	576	539	.....	539
Department of the Air Force	89	.....	89	449	.....	449	424	.....	424
Defense agencies	10	4	6	57	23	34	59	29	30
Revolving and management funds:									
Department of the Army	48	.....	48	26	.....	26	52	.....	52
Department of the Navy	-283	.....	-283	-63	.....	-63	496	.....	496
Department of the Air Force .....	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	-449	.....	-449	1,884	.....	1,884	2,105	.....	2,105
Other	-34	(* *)	-34	-124	1	-124	-107	2	-108
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	3	(* *)	3	12	2	10	20	10	10
Department of the Air Force	(* *)	(* *)	(* *)	8	7	(* *)	3	3	(* *)
Defense agencies	4	.....	4	70	.....	70	83	.....	83
Proprietary receipts from the public:									
Department of the Army .....	.....	32	-32	.....	198	-198	.....	153	-153
Department of the Navy .....	.....	-65	65	.....	133	-133	.....	-1,583	1,583
Department of the Air Force .....	.....	28	-28	.....	79	-79	.....	197	-197
Defense agencies .....	.....	-132	132	.....	231	-231	.....	64	-64
Intrabudgetary transactions:									
Department of the Army	5	.....	5	49	.....	49	76	.....	76
Department of the Navy	-25	.....	-25	751	.....	751	761	.....	761
Department of the Air Force	-9	.....	-9	76	.....	76	132	.....	132
Defense agencies	361	.....	361	206	.....	206	-279	.....	-279
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	10	-10	.....	2	-2
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	19,863	-131	19,995	108,655	683	107,972	99,940	-1,123	101,063

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	100	.....	100	404	.....	404	440	.....	440
Operation and maintenance, general	89	.....	89	477	.....	477	442	.....	442
Other	149	.....	149	850	.....	850	829	.....	829
Proprietary receipts from the public .....	.....	22	-22	.....	80	-80	.....	65	-65
Total—Corps of Engineers	338	22	316	1,731	80	1,651	1,712	65	1,646
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,521	.....	2,521	12,453	.....	12,453	11,856	.....	11,856
Intrabudgetary transactions .....	.....	.....	.....	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits	10	.....	10	-16	.....	-16	6	.....	6
Other	7	.....	7	33	.....	31	31	.....	2
Proprietary receipts from the public .....	.....	1	-1	.....	7	-7	.....	7	-7
Total—Department of Defense—Civil	2,876	23	2,853	14,200	88	14,113	13,605	74	13,531
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	585	.....	585	2,926	.....	2,926	2,949	.....	2,949
Impact aid	5	.....	5	464	.....	464	220	.....	220
School improvement programs	104	.....	104	524	.....	524	536	.....	536
Other	40	.....	40	199	.....	199	117	.....	117
Total—Office of Elementary and Secondary Education	733	.....	733	4,113	.....	4,113	3,821	.....	3,821
Office of Bilingual Education and Minority Languages									
Affairs	21	.....	21	71	.....	71	64	.....	64
Office of Special Education and Rehabilitative Services:									
Special education	288	.....	288	1,456	.....	1,456	1,412	.....	1,412
Rehabilitation services and disability research	178	.....	178	987	.....	987	1,020	.....	1,020
Special institutions for persons with disabilities	9	.....	9	59	.....	59	52	.....	52
Office of Vocational and Adult Education	104	.....	104	582	.....	582	682	.....	682
Office of Postsecondary Education:									
College housing and academic facilities loans	4	(* *)	3	-1	23	-24	1	24	-22
Student financial assistance	871	.....	871	3,725	.....	3,725	3,499	.....	3,499
Higher education	23	.....	23	345	.....	345	346	.....	346
Howard University	23	.....	23	84	.....	84	76	.....	76
Federal direct student loan program	52	.....	52	297	.....	297	296	.....	296
Federal family education loans	941	.....	941	1,880	.....	1,880	881	.....	881
Total—Office of Postsecondary Education	1,913	(* *)	1,913	6,329	23	6,306	5,100	24	5,076
Office of Educational Research and Improvement	10	.....	10	113	.....	113	118	.....	118
Departmental management	38	.....	38	185	.....	185	202	.....	202
Proprietary receipts from the public .....	.....	2	-2	.....	14	-14	.....	9	-9
Total—Department of Education	3,295	3	3,293	13,894	37	13,858	12,472	33	12,439
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	315	.....	315	1,802	.....	1,802	1,753	.....	1,753
Defense environmental restoration and waste management	417	.....	417	2,562	.....	2,562	2,781	.....	2,781
Other defense activities	122	.....	122	622	.....	622	545	.....	545
Defense nuclear waste disposal	9	.....	9	56	.....	56	50	.....	50
Energy Programs:									
General science and research activities	83	.....	83	442	.....	442	440	.....	440
Energy supply, R and D activities	224	.....	224	1,316	.....	1,316	1,337	.....	1,337
Fossil energy research and development	38	.....	38	195	.....	195	198	.....	198
Energy conservation	53	.....	53	208	.....	208	270	.....	270
Strategic petroleum reserve	17	.....	17	97	.....	97	96	.....	96
Clean coal technology	7	.....	7	45	.....	45	83	.....	83
Nuclear waste disposal fund	9	.....	9	63	.....	63	100	.....	100
Uranium enrichment decontamination and decommissioning fund	20	.....	20	78	.....	78	98	.....	98
Other	41	1	41	218	1	217	214	1	214
Total—Energy Programs	491	1	491	2,663	1	2,662	2,836	1	2,835
Power Marketing Administration	114	162	-48	657	754	-98	627	793	-166
Departmental administration	21	.....	21	91	.....	91	162	.....	162
Proprietary receipts from the public .....	.....	220	-220	.....	1,093	-1,093	.....	771	-771
Intrabudgetary transactions	-129	.....	-129	-591	.....	-591	-386	.....	-386
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	4	-4
Total—Department of Energy	1,359	382	977	7,862	1,848	6,014	8,367	1,567	6,800

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	78	(* *)	78	343	2	342	312	1	311
Health Resources and Services Administration	199	.....	199	1,321	.....	1,321	1,338	.....	1,338
Indian Health Services	168	.....	168	1,226	.....	1,226	884	.....	884
Centers for Disease Control and Prevention	164	.....	164	949	.....	949	1,003	.....	1,003
National Institutes of Health	1,024	.....	1,024	4,981	.....	4,981	3,982	.....	3,982
Substance Abuse and Mental Health Services									
Administration	-70	.....	-70	459	.....	459	832	.....	832
Agency for Health Care Policy and Research	19	.....	19	72	.....	72	54	.....	54
Total—Public Health Service	1,582	(* *)	1,582	9,353	2	9,351	8,405	1	8,403
Health Care Financing Administration:									
Grants to States for Medicaid	7,320	.....	7,320	39,273	.....	39,273	36,165	.....	36,165
Payments to health care trust funds	5,026	.....	5,026	25,674	.....	25,674	22,275	.....	22,275
Federal hospital insurance trust fund:									
Benefit payments	11,170	.....	11,170	56,236	.....	56,236	49,635	.....	49,635
Administrative expenses	112	.....	112	494	.....	494	496	.....	496
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	11,281	.....	11,281	56,731	.....	56,731	50,132	.....	50,132
Health care fraud and abuse control	31	.....	31	166	.....	166	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	5,273	.....	5,273	29,991	.....	29,991	27,395	.....	27,395
Administrative expenses	139	.....	139	560	.....	560	719	.....	719
Total—FSMI trust fund	5,412	.....	5,412	30,551	.....	30,551	28,113	.....	28,113
Other	-17	.....	-17	24	.....	24	4	.....	4
Total—Health Care Financing Administration	29,054	.....	29,054	152,419	.....	152,419	136,689	.....	136,689
Administration for Children and Families:									
Temporary assistance for needy families	1,261	.....	1,261	2,424	.....	2,424	.....	.....	.....
Family support payments to States	112	.....	112	3,987	.....	3,987	7,544	.....	7,544
Low income home energy assistance	192	.....	192	671	.....	671	483	.....	483
Refugee and entrant assistance	23	.....	23	145	.....	145	134	.....	134
Payments to States for the job opportunities and basic skills training program	43	.....	43	243	.....	243	380	.....	380
Child care entitlement to States	106	.....	106	340	.....	340	.....	.....	.....
Payments to States for the child care and development block grant	73	.....	73	362	.....	362	436	.....	436
Social services block grant	211	.....	211	1,097	.....	1,097	1,153	.....	1,153
Children and families services programs	424	.....	424	2,143	.....	2,143	2,134	.....	2,134
Payments to States for foster care and adoption assistance	410	.....	410	1,596	.....	1,596	1,482	.....	1,482
Other	18	.....	18	74	.....	74	105	.....	105
Total—Administration for Children and Families	2,873	.....	2,873	13,082	.....	13,082	13,851	.....	13,851
Administration on Aging	80	.....	80	361	.....	361	309	.....	309
Other	19	.....	19	156	.....	156	237	.....	237
Proprietary receipts from the public .....	.....	1,701	-1,701	.....	8,411	-8,411	.....	8,546	-8,546
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,979	.....	-4,979	-24,469	.....	-24,469	-21,131	.....	-21,131
Payments for tax and other credits:									
Federal hospital insurance trust fund	-47	.....	-47	-1,205	.....	-1,205	-1,143	.....	-1,143
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	28,581	1,702	26,880	149,697	8,413	141,284	137,216	8,548	128,669

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	22	21	1	52	40	12	55	30	25
Credit accounts:									
Federal housing administration fund	1,543	1,201	342	7,939	7,733	205	3,615	4,601	-986
Housing for the elderly or handicapped fund	(*)	52	-52	281	290	-9	227	237	-10
Other	57	.....	57	331	.....	331	265	.....	265
Rent supplement payments	5	.....	5	24	.....	24	48	.....	48
Homeownership assistance	7	.....	7	37	.....	37	43	.....	43
Rental housing assistance	54	.....	54	273	.....	273	275	.....	275
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	18	.....	18	351	.....	351	356	.....	356
Public housing grants	247	.....	247	1,499	.....	1,499	1,674	.....	1,674
College housing grants	(*)	(*)	(*)	7	(*)	7	8	(*)	8
Lower income housing assistance	1,186	.....	1,186	³ 4,419	.....	4,419	3,366	.....	3,366
Section 8 contract renewals	82	.....	82	² 6,629	.....	2,629	1,977	.....	1,977
Other	203	.....	203	503	.....	503	135	.....	135
Total—Housing Programs	3,425	1,274	2,151	18,344	8,063	10,280	12,043	4,868	7,175
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	1	(*)	1	238	175	63	239	186	53
Payments for operation of low-income housing projects	123	.....	123	915	.....	915	1,162	.....	1,162
Community Partnerships Against Crime	24	.....	24	112	.....	112	91	.....	91
Other	16	.....	16	84	.....	84	34	.....	34
Total—Public and Indian Housing programs	164	(*)	164	1,349	175	1,174	1,527	186	1,340
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Guarantees of mortgage-backed securities	15	88	-73	90	343	-253	94	351	-257
Total—Government National Mortgage Association	15	88	-73	90	343	-253	94	351	-257
Community Planning and Development:									
Community Development Grants	323	.....	323	1,892	.....	1,892	1,918	.....	1,918
Home investment partnerships program	81	.....	81	475	.....	475	476	.....	476
Other	26	9	17	138	43	95	153	49	104
Total—Community Planning and Development	430	9	421	2,505	43	2,462	2,547	49	2,498
Management and Administration	-149	.....	-149	211	.....	211	286	.....	286
Other	7	.....	7	25	.....	25	21	.....	21
Proprietary receipts from the public .....	.....	35	-35	.....	201	-201	.....	117	-117
Offsetting governmental receipts .....	.....	(*)	(*)	.....	8	-8	.....	(*)	(*)
Total—Department of Housing and Urban Development	3,891	1,405	2,487	22,523	8,833	13,690	16,518	5,571	10,947
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	66	.....	66	272	.....	272	240	.....	240
Other	19	.....	19	181	.....	181	124	10	114
Minerals Management Service	60	.....	60	310	.....	310	264	.....	264
Office of Surface Mining Reclamation and Enforcement	19	.....	19	146	.....	146	158	.....	158
Total—Land and Minerals Management	164	.....	164	910	.....	910	787	10	777
Water and science:									
Bureau of Reclamation:									
Water and related resources	20	.....	20	197	.....	197	205	.....	205
Other	21	21	(*)	182	64	119	158	50	108
United States Geological Survey	60	.....	60	295	.....	295	250	.....	250
Other .....	(*)	.....	(*)	39	.....	39	82	.....	82
Total—Water and science	101	21	80	714	64	650	694	50	644
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	98	.....	98	502	.....	502	506	.....	506
National Park Service	111	.....	111	645	.....	645	605	.....	605
Total—Fish and Wildlife and Parks	209	.....	209	1,147	.....	1,147	1,111	.....	1,111

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	133	.....	133	768	.....	768	573	.....	573
Indian tribal funds	7	.....	7	192	.....	192	112	.....	112
Other	13	(* *)	13	171	2	168	144	6	139
Total—Bureau of Indian Affairs	152	(* *)	152	1,131	2	1,128	830	6	825
Departmental offices:									
Insular Affairs	4	.....	4	174	.....	174	167	.....	167
Other	8	.....	8	73	.....	73	57	.....	57
Proprietary receipts from the public	(* *)	153	-153	(* *)	866	-866	.....	707	-707
Intrabudgetary transactions	-10	.....	-10	-151	.....	-151	-96	.....	-96
Offsetting governmental receipts .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	629	174	455	3,996	932	3,064	3,550	773	2,777
Department of Justice:									
General Administration	13	.....	13	165	.....	165	97	.....	97
Legal Activities	246	.....	246	1,054	.....	1,054	1,049	.....	1,049
Federal Bureau of Investigation	214	.....	214	1,117	.....	1,117	936	.....	936
Drug Enforcement Administration	87	.....	87	429	.....	429	357	.....	357
Immigration and Naturalization Service	204	.....	204	1,114	.....	1,114	834	.....	834
Federal Prison System	421	12	409	1,330	67	1,262	1,293	56	1,237
Office of Justice Programs:									
Community oriented policing services	48	.....	48	182	.....	182	86	.....	86
Violent crime reduction programs	472	.....	472	788	.....	788	94	.....	94
Other	91	.....	91	438	.....	438	311	.....	311
Other	-38	.....	-38	134	.....	134	41	.....	41
Intrabudgetary transactions	-4	.....	-4	-26	.....	-26	-22	.....	-22
Offsetting governmental receipts .....	.....	87	-87	.....	413	-413	.....	345	-345
Total—Department of Justice	1,753	99	1,655	6,724	480	6,244	5,077	401	4,676
Department of Labor:									
Employment and Training Administration:									
Training and employment services	319	.....	319	1,614	.....	1,614	1,652	.....	1,652
Community service employment for older Americans	36	.....	36	162	.....	162	173	.....	173
Federal unemployment benefits and allowances	28	.....	28	131	.....	131	117	.....	117
State unemployment insurance and employment service operations	-7	.....	-7	19	.....	19	42	.....	42
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,060	.....	2,060	9,147	.....	9,147	9,722	.....	9,722
State administrative expenses	235	.....	235	1,348	.....	1,348	1,332	.....	1,332
Federal administrative expenses	39	.....	39	111	.....	111	96	.....	96
Veterans employment and training	14	.....	14	71	.....	71	61	.....	61
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Total—Unemployment trust fund	2,349	.....	2,349	10,679	.....	10,679	11,213	.....	11,213
Other	4	.....	4	35	.....	35	34	.....	34
Total—Employment and Training Administration	2,729	.....	2,729	12,654	.....	12,654	13,231	.....	13,231
Pension Benefit Guaranty Corporation	82	336	-253	402	598	-196	406	400	6
Employment Standards Administration:									
Salaries and expenses	18	.....	18	112	.....	112	93	.....	93
Special benefits	64	.....	64	-354	.....	-354	-19	.....	-19
Black lung disability trust fund	44	.....	44	216	.....	216	228	.....	228
Other	10	.....	10	64	.....	64	61	.....	61
Occupational Safety and Health Administration	23	.....	23	129	.....	129	119	.....	119
Bureau of Labor Statistics	21	.....	21	118	.....	118	85	.....	85
Other	27	.....	27	189	.....	189	196	.....	196
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	2	-2
Intrabudgetary transactions	-58	.....	-58	-267	.....	-267	-215	.....	-215
Total—Department of Labor	2,961	336	2,625	13,263	599	12,664	14,184	401	13,783

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	139	.....	139	647	.....	647	736	.....	736
Security and maintenance of United States missions	21	.....	21	304	.....	304	231	.....	231
Payment to Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	126	.....	126	56	.....	56
Foreign Service retirement and disability fund	41	.....	41	203	.....	203	189	.....	189
Other	13	.....	13	184	.....	184	148	.....	148
Total—Administration of Foreign Affairs	214	.....	214	1,465	.....	1,465	1,360	.....	1,360
International Organizations and Conferences	35	.....	35	822	.....	822	443	.....	443
Migration and refugee assistance	26	.....	26	325	.....	325	237	.....	237
Other	17	.....	17	104	.....	104	95	.....	95
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	(* *)	.....	(* *)	-178	.....	-178	-100	.....	-100
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	292	.....	292	2,538	.....	2,538	2,036	.....	2,036
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,228	.....	1,228	7,821	.....	7,821	7,635	.....	7,635
Other	16	.....	16	62	.....	62	77	.....	77
Other programs	9	.....	9	82	.....	82	96	.....	96
Total—Federal Highway Administration	1,254	.....	1,254	7,965	.....	7,965	7,808	.....	7,808
National Highway Traffic Safety Administration	22	.....	22	100	.....	100	115	.....	115
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	.....	.....	.....	407	.....	407	390	.....	390
Other	41	1	40	148	4	144	102	5	96
Total—Federal Railroad Administration	41	1	40	554	4	551	491	5	486
Federal Transit Administration:									
Formula grants	-242	.....	-242	113	.....	113	251	.....	251
Discretionary grants	142	.....	142	915	.....	915	892	.....	892
Trust fund share of expenses	415	.....	415	830	.....	830	555	.....	555
Other	29	.....	29	155	.....	155	122	.....	122
Total—Federal Transit Administration	344	.....	344	2,012	.....	2,012	1,821	.....	1,821
Federal Aviation Administration:									
Operations	288	.....	288	1,434	.....	1,434	1,023	.....	1,023
Airport and airway trust fund:									
Grants-in-aid for airports	156	.....	156	679	.....	679	736	.....	736
Facilities and equipment	187	.....	187	898	.....	898	949	.....	949
Research, engineering and development	19	.....	19	82	.....	82	93	.....	93
Trust fund share of operations	137	.....	137	685	.....	685	926	.....	926
Total—Airport and airway trust fund	498	.....	498	2,345	.....	2,345	2,704	.....	2,704
Other	-5	(* *)	-5	-6	(* *)	-6	(* *)	1	-1
Total—Federal Aviation Administration	781	(* *)	781	3,772	(* *)	3,772	3,727	1	3,726
Coast Guard:									
Operating expenses	200	.....	200	1,094	.....	1,094	969	.....	969
Acquisition, construction, and improvements	41	.....	41	139	.....	139	160	.....	160
Retired pay	49	.....	49	250	.....	250	223	.....	223
Other	15	(* *)	15	79	2	77	73	2	71
Total—Coast Guard	305	(* *)	304	1,561	2	1,559	1,426	2	1,424
Maritime Administration	62	1	61	285	94	191	234	61	173
Other	59	1	58	150	4	146	124	3	121
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	2	-2	.....	2	-2
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	7	.....	7
Offsetting governmental receipts .....	.....	7	-7	.....	57	-57	.....	25	-25
Total—Department of Transportation	2,866	11	2,856	16,400	163	16,236	15,752	100	15,652

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-27	62	-89	-102	282	-384	-793	54	-848
Other	49	.....	49	208	.....	208	5198	.....	198
Financial Management Service:									
Salaries and expenses	29	.....	29	97	.....	97	100	.....	100
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts .....	(* *)	.....	(* *)	399	.....	399	33	.....	33
Claims, judgements, and relief acts	67	.....	67	321	.....	321	383	.....	383
Other	13	.....	13	38	.....	38	39	.....	39
Total—Financial Management Service	109	.....	109	2,018	.....	2,018	1,719	.....	1,719
Federal Financing Bank	-103	.....	-103	121	.....	121	117	.....	117
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	37	.....	37	175	.....	175	123	.....	123
Internal revenue collections for Puerto Rico	18	.....	18	97	.....	97	106	.....	106
United States Customs Service	168	.....	168	824	.....	824	775	.....	775
Bureau of Engraving and Printing	-8	.....	-8	-1	.....	-1	30	.....	30
United States Mint	71	-11	82	205	378	-173	205	439	-235
Bureau of the Public Debt	14	.....	14	102	.....	102	105	.....	105
Internal Revenue Service:									
Processing, assistance, and management	168	.....	168	664	.....	664	600	.....	600
Tax law enforcement	356	.....	356	1,725	.....	1,725	1,796	.....	1,796
Information systems	80	.....	80	422	.....	422	592	.....	592
Payment where earned income credit exceeds liability for tax	8,232	.....	8,232	8,711	.....	8,711	6,605	.....	6,605
Refunding internal revenue collections, interest	90	.....	90	890	.....	890	904	.....	904
Other .....	(* *)	.....	(* *)	-1	(* *)	-1	-1	.....	-1
Total—Internal Revenue Service	8,925	.....	8,925	12,411	(* *)	12,411	10,497	.....	10,497
United States Secret Service	45	.....	45	252	.....	252	226	.....	226
Comptroller of the Currency	34	111	-77	164	183	-19	159	189	-30
Office of Thrift Supervision	10	1	10	56	72	-16	74	74	1
Interest on the public debt:									
Public issues (accrual basis)	18,810	.....	18,810	101,056	.....	101,056	100,459	.....	100,459
Special issues (cash basis)	2,482	.....	2,482	53,727	.....	53,727	49,754	.....	49,754
Total—Interest on the public debt	21,292	.....	21,292	154,784	.....	154,784	150,213	.....	150,213
Other	3	.....	3	38	.....	38	34	.....	34
Proprietary receipts from the public .....	.....	293	-293	.....	2,083	-2,083	.....	1,586	-1,586
Intrabudgetary transactions	-316	.....	-316	-2,702	.....	-2,702	5-3,383	.....	-3,383
Offsetting governmental receipts .....	.....	113	-113	.....	548	-548	.....	512	-512
Total—Department of the Treasury	30,322	569	29,753	168,649	3,545	165,104	160,403	2,854	157,549

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,408	.....	1,408	7,021	.....	7,021	6,548	.....	6,548
Other	50	15	35	265	82	183	260	82	178
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	83	48	35	483	286	198	359	257	102
Loan guaranty revolving fund	22	26	-4	118	124	-7	151	140	11
Other	9	4	6	50	56	-6	56	52	4
Compensation and pensions	1,649	.....	1,649	9,419	.....	9,419	6,144	.....	6,144
Readjustment benefits	117	.....	117	607	.....	607	522	.....	522
Post-Vietnam era veterans education account	6	.....	6	23	.....	23	17	.....	17
Insurance funds:									
National service life	109	.....	109	476	.....	476	471	.....	471
United States government life	1	.....	1	6	.....	6	6	.....	6
Veterans special life	13	3	10	62	87	-26	59	86	-28
Other	2	.....	2	8	.....	8	4	.....	4
Total—Veterans Benefits Administration	2,010	80	1,930	11,252	553	10,698	7,790	536	7,254
Construction	42	.....	42	259	.....	259	284	(* *)	284
Departmental administration	29	.....	29	451	.....	451	455	.....	455
Proprietary receipts from the public:									
National service life .....	.....	20	-20	.....	97	-97	.....	96	-96
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	55	-55	.....	283	-283	.....	285	-285
Intrabudgetary transactions	-1	.....	-1	-2	.....	-2	-5	.....	-5
Total—Department of Veterans Affairs	3,539	170	3,369	19,245	1,015	18,229	15,333	1,000	14,333
Environmental Protection Agency:									
Science and technology	37	.....	37	208	.....	208	178	.....	178
Environmental programs and management	126	.....	126	737	.....	737	720	.....	720
State and tribal assistance grants	196	.....	196	1,063	.....	1,063	1,117	.....	1,117
Hazardous substance superfund	826	.....	826	1,310	.....	1,310	556	.....	556
Other	-720	(* *)	-720	-476	(* *)	-477	107	(* *)	107
Proprietary receipts from the public .....	.....	37	-37	.....	92	-92	.....	95	-95
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	.....	.....	.....
Offsetting governmental receipts .....	.....	2	-2	.....	5	-5	.....	4	-4
Total—Environmental Protection Agency	464	39	425	2,592	97	2,495	2,678	99	2,579
General Services Administration:									
Real Property Activities	-529	.....	-529	196	.....	196	1,066	2	1,064
Supply and Technology Activities	-25	.....	-25	-71	.....	-71	63	.....	63
General Activities	8	.....	8	74	.....	74	132	.....	132
Proprietary receipts from the public .....	.....	3	-3	.....	5	-5	.....	15	-15
Total—General Services Administration	-546	3	-549	199	5	194	1,262	16	1,246
National Aeronautics and Space Administration:									
Human space flight	436	.....	436	2,258	.....	2,258	2,170	.....	2,170
Science, aeronautics and technology	454	.....	454	2,400	.....	2,400	1,857	.....	1,857
Mission support	164	.....	164	1,031	.....	1,031	917	.....	917
Research and development	4	.....	4	38	.....	38	287	.....	287
Other	39	.....	39	115	.....	115	269	.....	269
Total—National Aeronautics and Space Administration	1,097	.....	1,097	5,843	.....	5,843	5,500	.....	5,500
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	359	.....	359	1,632	.....	1,632	1,428	.....	1,428
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,540	.....	3,540	17,110	.....	17,110	16,192	.....	16,192
Employees life insurance fund	145	359	-213	718	1,245	-527	678	1,179	-501
Employees and retired employees health benefits fund	1,283	1,447	-164	6,640	6,586	53	6,500	6,412	88
Other	2	.....	2	84	.....	84	6	.....	6
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-11	.....	-11	-12	.....	-12
Total—Office of Personnel Management	5,327	1,806	3,522	26,173	7,831	18,341	24,791	7,591	17,201

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	33	25	8	174	187	-14	273	191	82
Disaster loan fund	9	25	-16	140	122	19	198	140	58
Other	1	1	(* *)	7	5	2	5	6	-1
Other	32		32	209	(* *)	209	207	(* *)	207
Total—Small Business Administration	74	51	23	530	314	215	683	337	345
Social Security Administration:									
Payments to Social Security trust funds	17		17	3,528		3,528	2,676		2,676
Special benefits for disabled coal miners	269		269	266		266	282		282
Supplemental security income program	2,395		2,395	13,962		13,962	9,322		9,322
Office of the Inspector General	1		1	1		1	4		4
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,131		26,131	128,558		128,558	123,436		123,436
Administrative expenses	209		209	876		876	744		744
Payment to railroad retirement account									
Quinquennial military service credit adjustment							129		129
Total—FOASI trust fund	26,340		26,340	129,434		129,434	124,309		124,309
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,514		3,514	18,770		18,770	17,373		17,373
Administrative expenses	97		97	493		493	441		441
Payment to railroad retirement account									
Quinquennial military service credit adjustment	(* *)		(* *)	(* *)		(* *)	203		203
Total—FDI trust fund	3,610		3,610	19,263		19,263	18,016		18,016
Proprietary receipts from the public:									
On-budget		95	-95		427	-427		299	-299
Off-budget		4	-4		5	-5		3	-3
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:							-332		-332
Off-budget ⁶	-17		-17	-3,528		-3,528	-2,676		-2,676
Total—Social Security Administration	32,614	100	32,514	162,926	432	162,494	151,601	303	151,299
Other independent agencies:									
Appalachian Regional Commission	9		9	96	1	96	70	1	70
Corporation for National and Community Service	48		48	245		245	180		180
Corporation for Public Broadcasting				260		260	275		275
District of Columbia:									
Federal payment				719		719	457		457
Other	(* *)		(* *)	2	12	-10	2	12	-10
Equal Employment Opportunity Commission	21	(* *)	21	101	(* *)	101	89	(* *)	89
Export-Import Bank of the United States	84	41	43	144	332	-188	168	630	-462
Federal Communications Commission:									
Universal service fund	78		78	411		411	392		392
Spectrum auction subsidies									
Other	13	2	10	76	12	63	184	78	175
Federal Deposit Insurance Corporation:									
Bank insurance fund	69	360	-292	585	1,287	-701	466	1,246	-780
Savings association insurance fund	5	-19	25	140	4,446	-4,306	32	406	-373
FSLIC resolution fund:									
Resolution trust corporation closeout	37	1,584	-1,548	358	3,279	-2,921	992	4,888	-3,896
Other	-2	8	-10	34	860	-826	769	410	359
Affordable housing and bank enterprise				(* *)		(* *)	1		1
Total—Federal Deposit Insurance Corporation	108	1,933	-1,825	1,118	9,872	-8,754	2,261	6,949	-4,689
Federal Emergency Management Agency:									
Public enterprise funds	44	27	17	371	128	243	368	117	251
Disaster relief	197		197	1,067		1,067	860		860
Emergency management planning and assistance	23		23	62		62	98		98
Other	16	1	15	117	10	107	99	9	90
Legal Services Corporation	23		23	117		117	96		96
National Archives and Records Administration	27	(* *)	27	80	(* *)	80	80	(* *)	80
National Credit Union Administration	9	16	-7	132	78	53	34	-1	35

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	7	.....	7	41	.....	41	62	.....	62
National Endowment for the Humanities	11	.....	11	52	.....	52	63	.....	63
Institute of Museum and Library Services	13	.....	13	62	.....	62	36	.....	36
National Labor Relations Board	17	.....	17	75	.....	75	67	.....	67
National Science Foundation	236	.....	236	1,184	.....	1,184	1,097	.....	1,097
Nuclear Regulatory Commission	43	59	-16	216	207	9	201	224	-23
Panama Canal Commission	54	57	-3	270	275	-4	250	272	-21
Postal Service:									
Public enterprise funds (off-budget)	4,351	4,266	85	23,434	24,730	-1,297	22,465	24,287	-1,822
Payment to the Postal Service fund .....	.....	.....	.....	78	.....	78	79	.....	79
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	92	.....	92	99	.....	99
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	127	.....	127	102	.....	102
Railroad unemployment insurance trust fund:									
Benefit payments	8	.....	8	34	.....	34	32	.....	32
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	7	.....	7
Rail industry pension fund:									
Benefit payments	242	.....	242	1,200	.....	1,200	1,175	.....	1,175
Advances from FOASDI fund	-94	.....	-94	-463	.....	-463	-462	.....	-462
OASDI certifications	94	.....	94	463	.....	463	462	.....	462
Administrative expenses	4	.....	4	34	.....	34	29	.....	29
Interest on refunds of taxes .....	(* *)	.....	(* *)	2	.....	2	35	.....	35
Other	1	.....	1	2	.....	2	2	.....	2
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-127	.....	-127	^a -102	.....	-102
Supplemental annuity pension fund:									
Benefit payments	9	.....	9	35	.....	35	36	.....	36
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	420	.....	420	2,077	.....	2,077	^b 2,056	.....	2,056
Interest on refund of taxes .....	(* *)	.....	(* *)	1	.....	1	28	.....	28
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—Railroad Retirement Board	701	.....	701	3,478	.....	3,478	3,501	.....	3,501
Securities and Exchange Commission	-9	.....	-9	25	.....	25	4	.....	4
Smithsonian Institution	42	.....	42	102	.....	102	175	.....	175
Tennessee Valley Authority	565	690	-125	3,846	3,840	6	3,896	3,492	404
United States Enrichment Corporation Fund	117	133	-15	740	755	-14	496	627	-130
United States Information Agency	88	.....	88	512	(* *)	512	491	.....	491
Other	88	7	81	658	214	443	575	206	370
Total—Other independent agencies	7,023	7,232	-208	39,890	40,467	-577	39,172	36,833	2,339
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	3	-3	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-949	.....	-949	-4,588	.....	-4,588	-4,613	.....	-4,613
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-140	.....	-140	-739	.....	-739	-811	.....	-811
Postal Service employer contributions	-50	.....	-50	-253	.....	-253	-198	.....	-198
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-47	.....	-47	-43	.....	-43
Office of Personnel Management:									
Civil service retirement and disability fund	-941	.....	-941	-4,420	.....	-4,420	-4,222	.....	-4,222
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-435	.....	-435	-2,100	.....	-2,100	-2,117	.....	-2,117
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-69	.....	-69	-358	.....	-358	-378	.....	-378
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,592	.....	-2,592	-12,504	.....	-12,504	-12,382	.....	-12,382

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-3	.....	-3	-8	.....	-8	-11	.....	-11
Department of Defense—Civil:									
Corps of Engineers	-2	.....	-2	-10	.....	-10	-9	.....	-9
Military retirement fund	-891	.....	-891	-6,061	.....	-6,061	-5,781	.....	-5,781
Education benefits fund	-5	.....	-5	-19	.....	-19	-19	.....	-19
Armed forces retirement home	-1	.....	-1	-2	.....	-2	-4	.....	-4
Department of Health and Human Services:									
Federal hospital insurance trust fund	-38	.....	-38	-4,953	.....	-4,953	-5,203	.....	-5,203
Federal supplementary medical insurance trust fund ..	-22	.....	-22	-1,012	.....	-1,012	-580	.....	-580
Department of Labor:									
Unemployment trust fund	-21	.....	-21	-1,836	.....	-1,836	-1,682	.....	-1,682
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-329	.....	-329	-312	.....	-312
Department of Transportation:									
Highway trust fund	-16	.....	-16	-685	.....	-685	-597	.....	-597
Airport and airway trust fund	-5	.....	-5	-261	.....	-261	-397	.....	-397
Oil spill liability trust fund	-1	.....	-1	-3	.....	-3	-3	.....	-3
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-509	.....	-509	-526	.....	-526
United States government life Insurance Fund .....	(* *)	.....	(* *)	-3	.....	-3	-4	.....	-4
Environmental Protection Agency .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-125	.....	-125	-15,046	.....	-15,046	-14,229	.....	-14,229
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-149	.....	-149	-18,356	.....	-18,356	-16,575	.....	-16,575
Federal disability insurance trust fund	-22	.....	-22	-1,651	.....	-1,651	-1,108	.....	-1,108
Independent agencies:									
Railroad Retirement Board	-167	.....	-167	-488	.....	-488	-631	.....	-631
Other	-5	.....	-5	-9	.....	-9	-17	.....	-17
Other	-51	.....	-51	-70	.....	-70	-23	.....	-23
Total—Interest received by trust funds	-1,525	.....	-1,525	-51,312	.....	-51,312	-47,710	.....	-47,710
Rents and royalties on the outer continental shelf lands ..	.....	458	-458	.....	2,058	-2,058	.....	1,298	-1,298
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	3,627	-3,627	.....	.....	.....
Total—Undistributed offsetting receipts	-4,117	458	-4,575	-63,816	5,688	-69,504	-60,091	1,298	-61,390
Total outlays	151,247	16,944	134,304	773,368	96,403	676,965	718,981	81,809	637,172
Total on-budget	117,638	12,673	104,965	627,230	71,668	555,562	577,043	57,519	519,525
Total off-budget	33,609	4,271	29,339	146,138	24,735	121,403	141,938	24,291	117,647
Total surplus (+) or deficit			-44,010			-89,960			-80,638
Total on-budget			-45,291			-118,858			-101,433
Total off-budget			+1,281			+28,897			+20,795

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	23,637	20,200
Intrabudgetary transactions	111,333	99,884
Governmental receipts	4,884	1,126
Total receipts offset against outlays	139,853	121,210

¹Includes a transfer of funds between the Forest Service cooperative work and Wildland fire management.

²Outlays for the Department of Energy have been increased by \$5 million in September, 1996 to reflect an adjustment for the Reclamation Fund.

³Outlays for Section 8 contract renewals have been increased by \$2,288 million and outlays for Lower income housing assistance have been correspondingly decreased by \$2,228 million to reflect an adjustment by the Department of Housing and Urban Development for the months of October, 1996 through January, 1997.

⁴Outlays for the Department of Justice include an adjustment of \$155 million for Salaries and expenses in the month of January, 1997.

⁵Outlays for Investment in fund anticipation notes have been increased by \$3 million and outlays for Intrabudgetary transactions have been correspondingly increased by \$3 million to reflect an adjustment by the Financial Management Service for September, 1996.

⁶Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OAS benefit checks.

⁷Outlays for the Federal Communications Commission have been decreased in September, 1996 to reflect \$11 million of previously unreported offsetting collections.

⁸Outlays for the Railroad Social Security equivalent benefit account have been increased by \$248 million and outlays for Intrabudgetary transactions have been correspondingly increased by \$248 million to reflect an adjustment by the Railroad Retirement Board for September, 1996.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 1997 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	35,940	125,126	43,058	5,209,811	5,298,997	5,334,937
Federal Financing Bank				15,000	15,000	15,000
Total, public debt securities	35,940	125,126	43,058	5,224,811	5,313,997	5,349,937
Plus premium on public debt securities	-11	131	-38	1,509	1,651	1,640
Less discount on public debt securities	394	-430	-1,245	79,442	78,617	79,011
Total public debt securities net of Premium and discount	35,535	125,687	44,265	5,146,880	5,237,032	5,272,567
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-122	-939	9,213	35,043	34,227	34,105
Total federal securities	35,413	124,749	53,478	5,181,923	5,271,259	5,306,672
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-432	57,420	-21,721	1,454,609	1,512,461	1,512,029
Less discount on federal securities held as investments of government accounts	124	588	411	5,643	6,107	6,231
Net federal securities held as investments of government accounts	-555	56,832	-22,132	1,448,967	1,506,353	1,505,798
Total borrowing from the public	35,968	67,917	75,610	3,732,957	3,764,906	3,800,873
Accrued interest payable to the public	-16,740	-9,427	-14,957	45,605	52,919	36,179
Allocations of special drawing rights	-48	-267	-184	7,052	6,833	6,786
Deposit funds	285	-64	20,934	17,213	6,863	7,149
Miscellaneous liability accounts (includes checks Outstanding etc.)	3,575	5,507	-5,445	1,906	3,839	7,413
Total liability accounts	23,040	63,666	75,957	3,794,733	3,835,360	3,858,399
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-1,512	-2,442	-2,988	7,700	6,770	5,258
Tax and loan note accounts	-19,844	-26,560	-3,804	36,525	29,809	9,965
Balance	-21,356	-29,002	-6,792	44,225	36,579	15,222
Special drawing rights:						
Total holdings	73	-312	70	10,177	9,793	9,866
SDR certificates issued to Federal Reserve banks		318		-9,718	-9,400	-9,400
Balance	73	6	70	459	393	466
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				31,762	31,762	31,762
Maintenance of value adjustments	-258	-1,444	-998	6,420	5,234	4,976
Letter of credit issued to IMF	-235	-814	502	-22,835	-23,414	-23,649
Dollar deposits with the IMF	(* *)	-10	-2	-87	-97	-97
Receivable/Payable (-) for interim maintenance of value adjustments	158	877	629	169	888	1,046
Balance	-335	-1,391	131	15,428	14,373	14,038
Loans to International Monetary Fund				(* *)	(* *)	(* *)
Other cash and monetary assets	1,804	-2,256	-516	25,944	21,883	23,687
Total cash and monetary assets	-19,814	-32,643	-7,107	86,056	73,227	53,413
Net activity, guaranteed loan financing	-2,151	-2,331	216	-13,750	-13,931	-16,081
Net activity, direct loan financing	351	8,469	5,840	32,780	40,899	41,250
Miscellaneous asset accounts	724	291	-3,629	-1,654	-2,087	-1,363
Total asset accounts	-20,890	-26,214	-4,680	103,432	98,108	77,218
Excess of liabilities (+) or assets (-)	+43,930	+89,880	+80,638	+3,691,301	+3,737,251	+3,781,181
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	80	80				80
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+44,010	+89,960	+80,638	+3,691,301	+3,737,251	+3,781,261

¹Includes an adjustment by the Federal Communications Commission in September, 1996 to reflect \$5 million that was previously unreported.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,737,257	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-6	-335	-53
Excess of liabilities beginning of period (current basis)	3,737,251	3,691,301	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	44,010	89,960	80,638
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	44,010	89,960	80,638
Total-on-budget (Table 2)	45,291	118,858	101,433
Total-off-budget (Table 2)	-1,281	-28,897	-20,795
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-80	-80	.....
Total-transactions not applied to current year's Surplus or deficit	-80	-80	.....
Excess of liabilities close of period	3,781,181	3,781,181	3,665,555

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, February 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	-32	-32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	3	64	-52	82	144	146
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-2	-2	181	186	179
Department of Defense:						
Homeowners assistance mortgages .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration .....	.....	.....	-2	291	291	291
Postal Service .....	.....	.....	4,665	4,406	4,406	4,406
Tennessee Valley Authority	-118	-969	4,636	28,683	27,831	27,714
Total, agency securities	-122	-939	9,213	35,043	34,227	34,105

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		306	343	1,134	1,440	1,440
Agency for International Development:						
International debt reduction				228	228	228
Housing and other credit guaranty programs				110	110	110
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation		4	18	73	78	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	121	5,784	-6,836	1,347	7,010	7,131
Agricultural credit insurance fund	2	596	604	1,922	2,516	2,518
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		525		425	950	950
Rural electrification and telecommunications fund		479	678	8,867	9,346	9,346
Rural telephone bank		45	-20	534	580	580
Rural development insurance fund		-30	220	2,481	2,451	2,451
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural community facility loans fund		130		84	214	214
Rural housing insurance fund		451	951	6,055	6,506	6,506
Rural Business — Cooperative Service:						
Rural development loan fund		32	17	78	110	110
Rural economic development loan fund				35	35	35
Foreign Agricultural Service				647	647	647
Department of Education:						
Federal direct student loan program		10,902	7,607	12,220	23,122	23,122
Federal family education loan program				680	680	680
College housing and academic facilities loans		6	(* *)	498	504	504
Department of Energy:						
Bonneville power administration fund		110	90	2,456	2,566	2,566
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration			-68	3,123	3,123	3,123
Housing for the edery and handicapped			-805	6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing		20	-20		20	20
Department of the Interior:						
Bureau of Reclamation Loans		16	9	29	45	45
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs		32		26	59	59
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund				34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds				(* *)	(* *)	(* *)
Amtrak corridor improvement loans				3	3	3
Other				(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Minority business resource center fund		14	7	17	30	30
Department of the Treasury:						
Federal Financing Bank revolving fund	-1	-4,412	-16,260	47,046	42,635	42,634
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,404	1,161	500	1,904	1,904
Loan guaranty revolving fund		880	722	1,270	2,150	2,150
Direct loan revolving fund		(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund		29	18	12	41	41
Vocational rehabilitation revolving fund		1	-1	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			10	40	40	40
Small Business Administration:						
Business loan and revolving fund		54		338	392	392
Disaster loan fund		1,091		8,473	9,564	9,564
Independent agencies:						
District of Columbia		-206	232	379	173	173
Export-Import Bank of the United States	(* *)	5	59	2,736	2,741	2,741
Federal communications commission:						
Spectrum auction loan fund		2,719		114	2,833	2,833
Federal Emergency Management Agency:						
National insurance development fund	17	188	235	630	801	818
Disaster assistance loan fund				159	159	159
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund				85	85	85
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	274	1,307	1,276	2,890	3,923	4,197
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other				1	1	1
Total agency borrowing from the Treasury financed through public debt securities issued	413	22,482	-9,752	117,292	139,361	139,774
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-21	-80	-88	3,247	3,188	3,167
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	6	-42	-236	21,350	21,301	21,308
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund		-825	-685	18,700	17,875	17,875
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-75	-49	-242	-316	-316
Department of Education:						
Historically black college and university capital loan fund				(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-65	-62	1,627	1,561	1,561
Community Development Grants	(* *)	-2	-6	39	38	37
Department of Interior:						
Territorial and international affairs		-1	-1	20	19	19
Department of Transportation:						
Federal Railroad Administration	(* *)	-1	-1	13	12	12
General Services Administration:						
Federal buildings fund	1	-26	-11	1,856	1,829	1,830
Pennsylvania avenue activities		34	48	476	510	510
Small Business Administration:						
Business loan fund	-5	-18	-19	318	305	300
Independent agencies:						
Export-Import Bank of the United States		-390	-463	1,822	1,432	1,432
FSLIC resolution fund:						
Resolution trust corporation closeout		-1,439	-4,523	5,996	4,557	4,557
Postal Service		-1,500	-6,965	1,500		
Tennessee Valley Authority			-3,200			
Total borrowing from the Federal Financing Bank	-20	-4,431	-16,260	62,047	57,636	57,616

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	9	1	.....	9	9
Department of Commerce	(* *)	(* *)	3	11	11	11
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	(* *)	1	1	1
Department of Energy	163	904	624	5,790	6,531	6,694
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	1,632	2,793	223	7,736	8,897	10,529
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	-15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	77	261	250	4,772	4,956	5,033
Agency securities .....	.....	.....	-1	.....	.....	.....
Other .....	.....	27	10	158	185	185
Department of the Interior	46	49	42	3,640	3,643	3,689
Department of Labor	253	193	-75	6,605	6,545	6,798
Department of Transportation	3	1	-82	126	124	127
Department of the Treasury	-56	3,480	337	12,143	15,680	15,624
Department of Veterans Affairs:						
Canteen service revolving fund	1	-1	1	42	40	41
Veterans reopened insurance fund	-3	6	9	525	535	531
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	30	27	214	473	471	501
Federal Deposit Insurance Corporation:						
Bank insurance fund	227	607	807	22,186	22,566	22,793
Savings association insurance fund	47	4,325	375	4,676	8,954	9,001
FSLIC resolution fund	1	787	-226	694	1,480	1,481
National Credit Union Administration	7	-49	-45	3,508	3,451	3,459
Postal Service	351	354	-43	860	863	1,214
Tennessee Valley Authority .....	.....	-696	533	951	255	255
Other	9	191	177	1,871	2,053	2,062
Other	103	139	182	3,387	3,423	3,527
Total public debt securities	2,889	13,407	3,317	80,161	90,678	93,568
Total agency securities .....	.....	.....	-16	.....	.....	.....
Total Federal funds	2,889	13,407	3,301	80,161	90,678	93,568
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	1	18	18	18
United States Tax Court	(* *)	(* *)	(* *)	6	6	6
Other	(* *)	1	1	33	33	33
The Judiciary:						
Judicial retirement funds	2	34	44	333	365	367
Department of Agriculture	(* *)	(* *)	46	6	6	6
Department of Commerce .....	.....	(* *)	.....	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	19	122	204	811	914	934
Other	(* *)	2	-21	68	69	69
Department of Defense—Civil:						
Military retirement fund	-580	13,950	8,172	116,888	131,418	130,838
Other	26	82	130	1,789	1,845	1,871

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,092	-3,429	-2,281	125,805	125,468	122,375
Federal supplementary medical insurance trust fund	1,270	2,099	831	27,175	28,004	29,274
Other	5	21	2	1,109	1,126	1,131
Department of the Interior	-3	38	152	332	373	370
Department of Justice		59	72		59	59
Department of Labor:						
Unemployment trust fund	338	-980	-930	53,893	52,575	52,913
Other	4	-41	-45	79	35	39
Department of State:						
Foreign Service retirement and disability fund	-30	356	282	8,396	8,782	8,752
Other	(* *)	(* *)	-27	3	3	3
Department of Transportation:						
Highway trust fund	313	691	1,117	21,184	21,562	21,874
Airport and airway trust fund	-1,701	-1,873	-707	7,682	7,511	5,809
Other	28	14	37	1,999	1,985	2,013
Department of the Treasury	78	17	-7	250	189	267
Department of Veterans Affairs:						
General post fund, national homes	2	2	(* *)	40	40	42
National service life insurance	-88	122	145	12,007	12,217	12,129
United States government life Insurance Fund	-1	-2	-3	99	97	96
Veterans special life insurance fund	-10	26	24	1,580	1,616	1,606
Environmental Protection Agency	31	-231	250	7,475	7,213	7,244
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,010	4,380	-60,436	385,443	391,833	389,823
Agency securities			7,865	7,606	7,606	7,606
Employees life insurance fund	215	567	500	16,962	17,313	17,528
Employees and retired employees health benefits fund	191	-708	-72	8,183	7,284	7,475
Social Security Administration:						
Federal old-age and survivors insurance trust fund	691	22,869	14,250	499,403	521,582	522,273
Federal disability insurance trust fund	718	4,872	4,671	50,100	54,254	54,972
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	1	(* *)	1	55	54	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	264	910	715	17,122	17,769	18,032
Other	-2	43	-4	484	529	527
Total public debt securities	-3,321	44,013	-32,887	1,366,842	1,414,176	1,410,855
Total agency securities			7,865	7,606	7,606	7,606
Total trust funds	-3,321	44,013	-25,022	1,374,448	1,421,782	1,418,461
Grand total	-432	57,420	-21,721	1,454,609	1,512,461	1,512,029

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance .....	.....	-13	.....	-1	-14	-14
Loan guarantees to Israel .....	.....	-34	-34	-341	-375	-375
Housing and other credit guaranty programs .....	.....	-1	(*)	-34	-35	-36
Microenterprise and other development	(*)	(*)	(*)	-2	-1	-1
Overseas Private Investment Corporation	-2	-26	-23	-107	-131	-133
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-31	-110	-68	162	83	52
Agricultural credit insurance fund	1	9	-6	-227	-219	-217
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	.....	-1	-24	-24	-24
Rural Housing Service:						
Rural community facility loans .....	(*)	(*)	.....	-3	-3	-3
Rural housing insurance fund	-1	-5	-5	-64	-67	-68
Rural Business - Cooperative Service:						
Rural business and industry loans	-2	-5	.....	-9	-12	-14
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	-1	(*)	-4	-5	-5
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-463	-337	346	-7,580	-7,453	-7,916
College housing and academic facilities loans	1	3	2	12	13	15
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans	(*)	-1	-9	-230	-232	-231
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	(*)	(*)	-1	-1	-1
Community Planning and Development:						
Community development loans .....	.....	.....	.....	(*)	(*)	(*)
Housing Programs:						
FHA-Mutual mortgage insurance loans	-1,045	-895	114	1,744	1,894	849
FHA-General and special risk fund	-553	-595	39	4	-38	-591
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-5	-12	-19	-127	-135	-139
Department of the Interior:						
Bureau of Indian Affairs	(*)	36	-4	-24	12	12
Department of Transportation:						
Maritime Administration	-1	-5	-11	-166	-171	-172
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-5	-121	-73	-3,784	-3,900	-3,905
Loan guaranty revolving fund	(*)	(*)	(*)	-1	-1	-1
Small Business Administration:						
Business loan fund	9	9	6	-1,256	-1,256	-1,247
Independent agencies:						
Export-Import Bank of the United States	-55	-228	-38	-1,688	-1,860	-1,916
Net Activity, Guaranteed loan Financing	-2,151	-2,331	216	-13,750	-13,931	-16,081
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	-8	112	245	974	1,094	1,086
Agency for International Development:						
International debt reduction .....	.....	-8	17	227	219	219
Private sector loan fund .....	.....	.....	(*)	1	1	1
Overseas Private Investment Corporation .....	.....	4	17	59	63	63

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-6	-164	-82	1,551	1,394	1,388
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		2	2	-7	-5	-5
Rural Utilities Service:						
Rural water and waste disposal fund	23	186		456	619	642
Rural electrification and telecommunications fund	41	293	248	3,125	3,377	3,418
Rural telephone bank	(*)	-15	14	146	131	131
Rural development insurance fund			216	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	6	41		86	121	127
Rural housing insurance fund	13	177	71	5,616	5,780	5,793
Self-help housing land development fund	(*)	(*)		(*)	(*)	(*)
Rural Business - Cooperative Service:						
Rural development loan fund	(*)	5	10	61	67	67
Rural economic development loan fund	(*)	2	1	27	29	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	(*)	2	8	323	325	325
International debt reduction			-1	36	36	36
P.L. 480, Title I, Food for progress credits		-14	-14	189	176	176
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	634	4,766	4,521	11,566	15,697	16,332
Historically black college and universities capital loan fund				(*)	(*)	(*)
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)		2	2	1
FHA-General and special risk fund	(*)	(*)		(*)	(*)	(*)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	(*)	6	9	28	34	34
Bureau of Indian Affairs	(*)	-1	-1	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	-1	3	7	6	6
Federal Highway Administration:						
High priority corridors loan fund		-24		34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds		(*)	(*)	2	2	2
Amtrak corridor improvement loans			(*)	3	3	3
Department of the Treasury			(*)			
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-223	-6	-1	408	625	403
Loan guaranty fund	-138	-21	-36	376	492	355
Direct loan fund	(*)	(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund	(*)	1	3	11	11	12
Vocational rehabilitation fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-2	2	40	37	37
Small Business Administration:						
Business loan fund	-1	5	-2	98	105	104
Disaster loan fund	9	286	52	3,672	3,949	3,958
Independent agencies:						
District of Columbia		-206	232	379	173	173
Export-Import Bank of the United States	12	323	319	1,991	2,302	2,314
Federal Communications Commission:						
Spectrum auction loan fund		2,694		114	2,808	2,808
Federal Emergency Management Agency:						
Disaster assistance loan fund	-12	26	-14	89	126	114
Net Activity, Direct Loan Financing	351	8,469	5,840	32,780	40,899	41,250

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400								283,933	271,061
Corporation income taxes	863	2,339	38,956	4,808	2,237								49,203	48,745
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969								197,723	179,343
Unemployment insurance	1,330	2,574	259	1,137	2,423								7,724	8,004
Other retirement contributions	346	411	371	355	391								1,875	1,875
Excise taxes	3,923	4,678	4,559	4,219	5,106								22,485	23,026
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180								7,108	6,269
Customs duties	1,432	1,219	1,520	1,468	1,379								7,017	7,756
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,208								9,939	10,455
Total—Receipts this year	99,656	97,849	148,489	150,718	90,293								587,005	.....
(On-budget)	73,644	70,018	119,527	113,840	59,674								436,704	.....
(Off-budget)	26,012	27,831	28,961	36,877	30,620								150,301	.....
<i>Total—Receipts prior year</i>	<i>95,674</i>	<i>90,086</i>	<i>138,347</i>	<i>142,999</i>	<i>89,428</i>								<i>.....</i>	<i>556,534</i>
<i>(On budget)</i>	<i>72,280</i>	<i>63,729</i>	<i>110,398</i>	<i>110,692</i>	<i>60,992</i>								<i>.....</i>	<i>418,092</i>
<i>(Off budget)</i>	<i>23,393</i>	<i>26,357</i>	<i>27,949</i>	<i>32,307</i>	<i>28,437</i>								<i>.....</i>	<i>138,442</i>
Outlays														
Legislative Branch	328	209	186	197	134								1,054	967
The Judiciary	216	401	209	220	217								1,263	1,151
Executive Office of the President	14	22	17	14	17								83	74
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29								3,590	3,273
International Development Assistance	728	333	318	678	227								2,284	2,143
Other	-357	-71	480	29	263								344	115
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,431	1,889	2,251	-426								7,158	5,081
Other	3,971	3,813	3,457	3,962	3,835								19,038	19,439
Department of Commerce	313	351	332	371	270								1,636	1,554
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669								31,142	26,054
Operation and maintenance	6,649	7,636	8,081	7,667	7,787								37,821	33,385
Procurement	3,286	3,323	4,812	3,623	3,398								18,442	18,765
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685								14,312	14,102
Military construction	481	515	614	432	362								2,404	2,752
Family housing	312	326	325	314	338								1,615	1,510
Revolving and management funds	1,249	1,052	-425	567	-719								1,724	2,545
Other	786	-222	-161	-367	476								511	1,950
Total Military	21,218	23,716	21,896	21,148	19,995								107,972	101,063
Civil	2,755	2,831	2,805	2,868	2,853								14,113	13,531
Department of Education	2,348	3,291	1,962	2,965	3,293								13,858	12,439
Department of Energy	1,380	1,265	1,304	1,088	977								6,014	6,800
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582								9,351	8,403
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320								39,273	36,165
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281								56,731	50,132
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412								30,551	28,113
Other	4,808	4,896	4,888	6,233	5,040								25,864	22,279
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873								13,082	13,851
Other	-6,370	-6,252	-6,547	-7,769	-6,629								-33,568	-30,274
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487								13,690	10,947
Department of the Interior	640	679	615	676	455								3,064	2,777
Department of Justice	919	1,263	1,141	1,266	1,655								6,244	4,676
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349								10,679	11,213
Other	649	-135	554	641	276								1,985	2,570
Department of State	700	301	843	402	292								2,538	2,036
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245								7,883	7,711

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597	1,611								8,353	7,941
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292								154,784	150,213
Other	558	335	311	656	8,461								10,321	7,337
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649								9,419	6,144
National service life	67	62	84	78	89								379	375
United States government life	1	1	1	1	1								6	6
Other	1,747	2,079	1,369	1,600	1,630								8,426	7,808
Environmental Protection Agency	442	457	655	515	425								2,495	2,579
General Services Administration	285	-687	610	535	-549								194	1,246
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118	1,097								5,843	5,500
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522								18,341	17,201
Small Business Administration	25	40	167	-39	23								215	345
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340								129,434	124,309
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610								19,263	18,016
Other	2,459	4,440	2,306	2,027	2,564								13,797	8,974
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42	-195	-351	94	-292								-701	-780
Savings association insurance fund	-22	-4,498	51	137	25								-4,306	-373
FSLIC resolution fund:														
RTC closeout	-109	-986	-321	42	-1,548								-2,921	-3,896
Other	-32	-22	-56	-706	-10								-826	359
Affordable housing and bank enterprise	(* *)		(* *)										(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	-506	505	-152	-1,228	85								-1,297	-1,822
Payment to the Postal Service fund	57			21									78	79
Tennessee Valley Authority	-29	79	77	4	-125								6	404
Other independent agencies	2,581	1,718	1,971	1,463	1,655								9,390	8,367
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451	-2,474	-2,592								-12,504	-12,382
Interest received by trust funds	-347	-5,855	-43,522	-62	-1,525								-51,312	-47,710
Rents and royalties on outer continental shelf lands	-370	-55	-762	-414	-458								-2,058	-1,298
Other		-3	-3,627										-3,630	(* *)
Totals this year:														
Total outlays	139,915	135,727	129,666	137,354	134,304								676,965	.....
(On-budget)	113,290	106,327	120,429	110,551	104,965								555,562	.....
(Off-budget)	26,625	29,400	9,237	26,803	29,339								121,403	.....
Total-surplus (+) or deficit (-)	-40,259	-37,878	+18,823	+13,364	-44,010								-89,960	.....
(On-budget)	-39,646	-36,309	-901	+3,289	-45,291								-118,858	.....
(Off-budget)	-613	-1,569	+19,724	+10,075	+1,281								+28,897	.....
Total borrowing from the public	15,588	45,459	-12,321	-16,776	35,968								67,917	75,610
Total-outlays prior year	118,252	128,538	133,064	123,543	133,775								.....	637,172
(On-budget)	92,051	101,847	121,833	97,952	105,842								.....	519,525
(Off-budget)	26,201	26,691	11,231	25,591	27,933								.....	117,647
Total-surplus (+) or deficit (-) prior year	-22,578	-38,452	+5,283	+19,456	-44,346								.....	-80,638
(On-budget)	-19,771	-38,117	-11,435	+12,740	-44,850								.....	-101,433
(Off-budget)	-2,807	-334	+16,717	+6,716	+504								.....	+20,795

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of February 28, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	-1,167	500	-1,667	466	2,353	-1,887	7,682	7,511	5,809
Black lung disability	49	44	6	248	216	32	.....	.....	.....
Federal disability insurance	4,322	3,610	712	24,117	19,263	4,855	50,100	54,254	54,972
Federal employees life and health .....	.....	-377	377	.....	-474	474	25,145	24,597	25,003
Federal employees retirement	1,471	3,583	-2,111	21,937	17,321	4,616	401,784	408,592	406,554
Federal hospital insurance	8,286	11,281	-2,995	53,330	56,731	-3,401	125,805	125,468	122,375
Federal old-age and survivors insurance	26,994	26,340	654	152,180	129,434	22,746	499,403	521,582	522,273
Federal supplementary medical insurance	6,599	5,412	1,187	33,356	30,551	2,805	27,175	28,004	29,274
Hazardous substance superfund	37	826	-789	413	1,310	-897	6,376	6,129	6,163
Highways	2,044	1,834	210	10,086	9,712	374	21,184	21,562	21,874
Military advances	925	1,076	-151	6,355	6,101	253	.....	.....	.....
Military retirement	1,840	2,521	-681	25,800	12,453	13,347	116,888	131,418	130,838
Railroad retirement	606	675	-69	2,393	3,351	-958	17,122	17,769	18,032
Unemployment	2,501	2,357	144	9,809	10,714	-905	53,893	52,575	52,913
Veterans life insurance	21	119	-99	610	457	153	13,686	13,929	13,831
All other trust	333	495	-161	1,099	2,418	-1,319	8,206	8,393	8,549
Total trust fund receipts and outlays and investments held from Table 6-D	54,863	60,296	-5,434	342,199	301,910	40,289	1,374,448	1,421,782	1,418,461
Less: Interfund transactions	9,238	9,238	.....	109,028	109,028	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	45,624	51,058	-5,434	233,171	192,881	40,289			
Total Federal fund receipts and outlays	47,478	86,054	-38,577	369,343	499,592	-130,250			
Less: Interfund transactions	50	50	.....	168	168	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	47,427	86,004	-38,577	369,174	499,424	-130,250			
Less: Offsetting proprietary receipts	2,758	2,758	.....	15,340	15,340	.....		
Net budget receipts & outlays	90,293	134,304	-44,010	587,005	676,965	-89,960			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	37,400	283,933	271,061
Corporation income taxes	2,237	49,203	48,745
Social insurance taxes and contributions:			
Employment taxes and contributions	38,969	197,723	179,343
Unemployment insurance	2,423	7,724	8,004
Other retirement contributions	391	1,875	1,875
Excise taxes	5,106	22,485	23,026
Estate and gift taxes	1,180	7,108	6,269
Customs duties	1,379	7,017	7,756
Miscellaneous receipts	1,208	9,939	10,455
Total	90,293	587,005	556,534
NET OUTLAYS			
National defense	20,897	113,313	106,493
International affairs	898	8,600	6,814
General science, space, and technology	1,417	7,469	7,037
Energy	211	57	844
Natural resources and environment	1,508	9,147	10,493
Agriculture	-96	8,065	4,781
Commerce and housing credit	-1,460	-8,537	-6,238
Transportation	2,842	16,201	15,582
Community and Regional Development	608	4,681	4,444
Education, training, employment and social services	5,100	22,642	21,264
Health	9,169	50,927	46,731
Medicare	15,027	79,058	69,718
Income security	26,346	101,101	93,338
Social Security	29,946	148,693	141,994
Veterans benefits and services	3,384	18,234	14,357
Administration of justice	2,074	8,582	6,791
General government	119	4,851	6,316
Interest	19,362	102,070	100,091
Undistributed offsetting receipts	-3,049	-18,189	-13,680
Total	134,304	676,965	637,172

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the March 1997 Statement
will be 2:00 pm EST April 21, 1997.**

For sale by the Superintendent of Documents, U.S. Government Printing
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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

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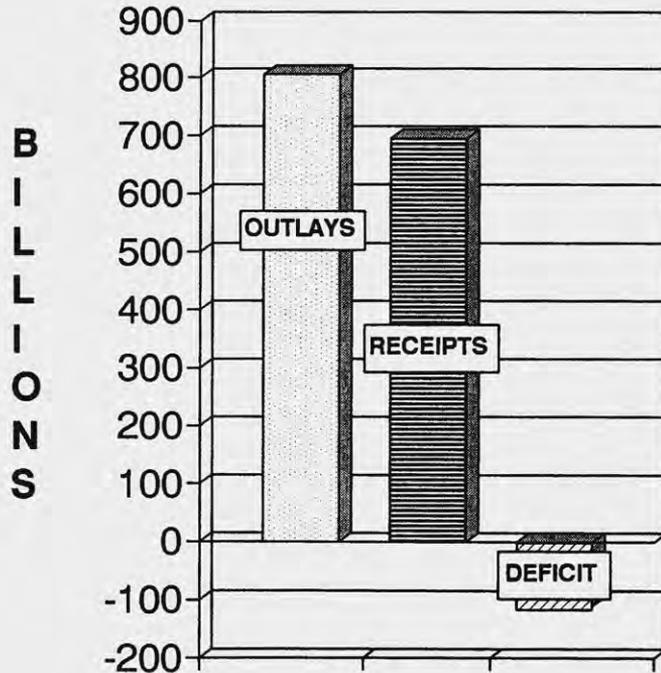
For Fiscal Year 1997 Through **March 31, 1997**, and Other Periods

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Highlight

The cumulative deficit through March 31 for Fiscal Year 1997 is \$111.3 billion compared to a cumulative deficit of \$127.7 billion for the comparable period in Fiscal Year 1996.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 1997



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Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,655	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,670	121,966	-35,703
Year-to-Date	2,452,765	2,559,764	106,999
FY 1997			
October	99,656	139,915	40,259
November	97,849	135,727	37,878
December	148,489	129,666	-18,823
January	150,718	137,354	-13,364
February	90,293	134,304	44,010
March	108,099	129,422	21,323
Year-to-Date	695,103	806,387	111,284

¹Receipts have been increased in September 1996 and outlays correspondingly increased by \$2 million to reflect the reclassification of Registry fees, Federal Financial Institutions Examination Council Appraisal Subcommittee from proprietary to governmental receipts.

²The receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997 by \$269 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	108,099	695,103	1,505,425	645,621	1,566,842
On-budget receipts	73,869	510,573	1,116,522	474,845	1,161,898
Off-budget receipts	34,230	184,531	388,903	170,776	404,944
Total outlays	129,422	806,387	1,631,016	773,330	1,687,475
On-budget outlays	100,427	655,988	1,316,014	627,762	1,358,896
Off-budget outlays	28,995	150,399	315,002	145,568	328,579
Total surplus (+) or deficit (-)	-21,323	-111,284	-125,591	-127,709	-120,633
On-budget surplus (+) or deficit (-)	-26,558	-145,415	-199,492	-152,917	-196,998
Off-budget surplus (+) or deficit (-)	+5,234	+34,132	+73,901	+25,208	+76,365
Total on-budget and off-budget financing	21,323	111,284	125,591	127,709	120,633
Means of financing:					
Borrowing from the public	28,833	96,750	142,811	113,799	145,583
Reduction of operating cash, increase (-)	-18,274	10,728	4,225	16,075	.....
By other means	10,764	3,805	-21,445	-2,165	-24,950

¹These figures are based on the FY 1998 Budget, released by the Office of Management and Budget on February 6, 1997.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

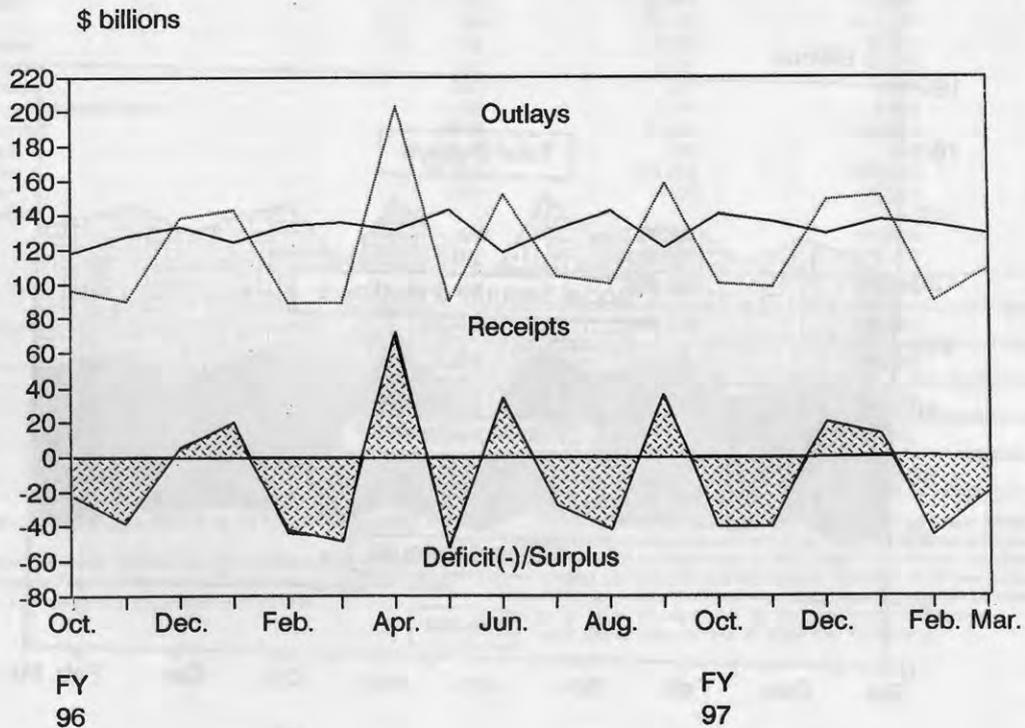


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	36,434	320,367	293,584	672,683
Corporation income taxes	18,724	67,927	64,205	176,199
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	34,230	184,531	170,776	388,903
Employment taxes and contributions (on-budget)	9,318	56,739	49,654	113,060
Unemployment insurance	311	8,034	8,261	29,465
Other retirement contributions	339	2,214	2,294	4,338
Excise taxes	3,998	26,483	27,159	57,247
Estate and gift taxes	1,468	8,576	7,405	17,588
Customs duties	1,315	8,332	9,284	17,328
Miscellaneous receipts	1,962	11,901	212,999	28,614
Total Receipts	108,099	695,103	645,821	1,505,425
(On-budget)	73,869	510,573	474,845	1,116,522
(Off-budget)	34,230	184,531	170,776	388,903
Budget Outlays				
Legislative Branch	168	1,222	1,129	2,531
The Judiciary	342	1,605	1,366	3,617
Executive Office of the President	26	110	99	222
Funds Appropriated to the President	602	6,821	36,357	9,738
Department of Agriculture	3,958	30,154	28,437	56,954
Department of Commerce	247	1,883	1,842	3,808
Department of Defense—Military	19,022	126,994	122,411	254,284
Department of Defense—Civil	2,795	16,908	16,194	33,873
Department of Education	2,237	16,095	415,020	28,340
Department of Energy	1,127	7,141	8,022	15,423
Department of Health and Human Services	26,217	167,501	155,035	351,086
Department of Housing and Urban Development	1,119	14,809	14,069	29,928
Department of the Interior	496	3,560	3,262	7,404
Department of Justice	1,064	7,307	5,596	14,520
Department of Labor	2,716	15,381	16,764	32,874
Department of State	367	2,905	2,468	5,487
Department of Transportation	2,819	19,056	18,567	38,388
Department of the Treasury:				
Interest on the Public Debt	21,581	176,365	170,951	356,740
Other	7,706	18,027	3,414,507	23,819
Department of Veterans Affairs	1,759	19,988	17,619	39,619
Environmental Protection Agency	526	3,021	3,059	6,272
General Services Administration	300	494	1,650	1,243
National Aeronautics and Space Administration	1,192	7,035	6,558	13,697
Office of Personnel Management	3,986	22,327	20,959	44,838
Small Business Administration	14	230	386	460
Social Security Administration	30,315	192,809	182,683	395,943
Other independent agencies	-221	-798	2,343	10,445
Undistributed offsetting receipts:				
Interest	-250	-51,562	-47,854	-104,050
Other	-2,810	-21,002	-16,170	-46,487
Total outlays	129,422	806,387	773,330	1,631,016
(On-budget)	100,427	655,988	627,762	1,316,014
(Off-budget)	28,995	150,399	145,568	315,002
Surplus (+) or deficit (-)	-21,323	-111,284	-127,709	-125,591
(On-budget)	-26,558	-145,415	-152,917	-199,492
(Off-budget)	+5,234	+34,132	+25,208	+73,901

¹These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

²Receipts have been increased in September 1996 and outlays correspondingly increased by \$2 million to reflect the reclassification of Registry fees, Federal Financial Institutions Examination Council Appraisal Subcommittee from proprietary to governmental receipts.

³Outlays for International Development Assistance have been decreased in September 1996 and proprietary receipts, Department of the Treasury have been correspondingly decreased by \$5 million to reflect an adjustment by the African Development Foundation.

⁴Outlays for the Office of Postsecondary Education have been increased in September 1996 and proprietary receipts, Department of the Treasury have been correspondingly increased by \$2 million to reflect an adjustment by the Department of Education.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, March 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	149,994			302,317			281,367		
Presidential Election Campaign Fund	15			23			25		
Other	16,380			58,129			51,231		
Total—Individual income taxes	56,389	19,955	36,434	360,469	40,102	320,367	332,623	39,039	293,584
Corporation income taxes	21,059	2,335	18,724	80,970	13,044	67,927	74,794	10,589	64,205
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	128,949		28,949	155,414		155,414	143,217	643	142,574
Self-Employment Contributions Act taxes	567		567	2,463		2,463	2,268		2,268
Deposits by States	(*)		(*)	26		26	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	29,516		29,516	157,903		157,903	145,486	643	144,843
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,613		4,613	26,201		26,201	25,511	119	25,391
Self-Employment Contributions Act taxes	1101		101	433		433	542		542
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	-6		-6	(*)		(*)
Total—FDI trust fund	4,714		4,714	26,628		26,628	26,052	119	25,933
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	18,622		8,622	53,838		53,838	46,665	-13	46,678
Self-Employment Contributions Act taxes	224		224	669		669	988		988
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	-18		-18	(*)		(*)
Total—FHI trust fund	8,846		8,846	54,489		54,489	47,653	-13	47,666
Railroad retirement accounts:									
Rail industry pension fund	307	-6	313	1,236	5	1,230	1,120	88	1,031
Railroad Social Security equivalent benefit	159		159	1,021		1,021	956		956
Total—Employment taxes and contributions	43,542	-6	43,547	241,275	5	241,270	221,267	838	220,430
Unemployment insurance:									
State taxes deposited in Treasury	266		266	6,271		6,271	6,594		6,594
Federal Unemployment Tax Act taxes	57	12	45	1,779	28	1,751	1,687	31	1,656
Railroad unemployment taxes	(*)		(*)	12		12	11		11
Railroad debt repayment									
Total—Unemployment insurance	323	12	311	8,062	28	8,034	8,292	31	8,261
Other retirement contributions:									
Federal employees retirement — employee contributions	333		333	2,177		2,177	2,238		2,238
Contributions for non-federal employees	6		6	38		38	56		56
Total—Other retirement contributions	339		339	2,214		2,214	2,294		2,294
Total—Social insurance taxes and contributions	44,203	6	44,197	251,552	33	251,519	231,854	869	230,985
Excise taxes:									
Miscellaneous excise taxes ²	1,037	400	638	13,704	418	13,286	14,579	148	14,430
Airport and airway trust fund	1,138		1,138	1,353	11	1,342	1,490	16	1,474
Highway trust fund	2,169		2,169	11,785	215	11,570	11,356	395	10,961
Black lung disability trust fund	53		53	285		285	294		294
Total—Excise taxes	4,398	400	3,998	27,127	645	26,483	27,718	559	27,159
Estate and gift taxes	1,491	23	1,468	8,810	234	8,576	7,604	198	7,405
Customs duties	1,482	167	1,315	9,653	1,321	8,332	9,831	547	9,284
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,311		1,311	9,069		9,069	10,344		10,344
All other	655	4	651	2,838	5	2,832	3,661	5	2,655
Total — Miscellaneous receipts	1,966	4	1,962	11,907	5	11,901	13,004	5	12,999
Total — Receipts	130,989	22,890	108,099	750,488	55,385	695,103	697,428	51,807	645,621
Total — On-budget	96,759	22,890	73,869	565,958	55,385	510,573	525,889	51,044	474,845
Total — Off-budget	34,230		34,230	184,531		184,531	171,539	763	170,776

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act taxes" correspondingly decreased by \$2,740 million to correct estimates for the quarter ended March 31, 1996. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act taxes" correspondingly increased by \$298 million to correct estimates for the calendar year 1994 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

³Receipts have been increased in September 1996 and outlays correspondingly increased by \$2 million to reflect the reclassification of Registry fees, Federal Financial Institutions Examination Council Appraisal Subcommittee from proprietary to governmental receipts.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	34	(* *)	33	202	1	201	211	1	210
House of Representatives	60	(* *)	60	379	(* *)	379	353	1	352
Joint items	6	.....	6	40	.....	40	41	.....	41
Congressional Budget Office	2	.....	2	11	.....	11	11	.....	11
Architect of the Capitol	14	1	13	85	4	82	78	3	74
Library of Congress	26	.....	26	304	.....	304	169	.....	169
Government Printing Office:									
Revolving fund (net)	1	.....	1	-15	.....	-15	2	.....	2
General fund appropriations	6	.....	6	52	.....	52	48	.....	48
General Accounting Office	27	.....	27	166	.....	166	207	.....	207
United States Tax Court	2	.....	2	16	.....	16	16	.....	16
Other Legislative Branch agencies	-5	.....	-5	2	.....	2	13	.....	13
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	5	-5
Intrabudgetary transactions	-2	.....	-2	-14	.....	-14	-11	.....	-11
Total—Legislative Branch	170	2	168	1,230	8	1,222	1,139	10	1,129
The Judiciary:									
Supreme Court of the United States	2	.....	2	14	.....	14	14	.....	14
Courts of Appeals, District Courts, and other judicial services	331	(* *)	330	1,540	3	1,537	1,297	3	1,294
Other	9	.....	9	54	.....	54	58	.....	58
Total—The Judiciary	342	(* *)	342	1,609	3	1,605	1,369	3	1,366
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	2	.....	2	19	.....	19	19	.....	19
Office of Management and Budget	4	.....	4	28	.....	28	26	.....	26
Other	21	.....	21	63	.....	63	54	.....	54
Total—Executive Office of the President	26	.....	26	110	.....	110	99	.....	99
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	28	50	-22	186	260	-74	228	308	-80
Foreign military financing program	17	.....	17	2,424	.....	2,424	2,202	.....	2,202
Economic support fund	111	.....	111	1,708	.....	1,708	1,667	.....	1,667
Other	24	.....	24	79	.....	79	38	.....	38
Proprietary receipts from the public .....	.....	24	-24	.....	439	-439	.....	450	-450
Total—International Security Assistance	181	74	107	4,397	700	3,698	4,135	758	3,377
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	2	.....	2	124	.....	124	84	.....	84
Other .....	.....	.....	.....	371	.....	371	336	.....	336
Total—Multilateral Assistance	2	.....	2	1,137	.....	1,137	1,047	.....	1,047
Agency for International Development:									
Economic assistance loans	1	58	-57	6	451	-445	1	.....	1
Sustainable development assistance program	117	.....	117	543	.....	543	678	.....	678
Assistance for Eastern Europe and the Baltic States	24	.....	24	223	.....	223	172	.....	172
Assistance for the new independent States of the Former Soviet Union									
Development fund for Africa	51	.....	51	362	.....	362	356	.....	356
Operating expenses	31	.....	31	303	.....	303	301	.....	301
Payment to the Foreign Service retirement and disability fund	78	.....	78	223	.....	223	235	.....	235
Other .....	.....	.....	.....	44	.....	44	44	.....	44
Proprietary receipts from the public	-19	5	-24	129	34	95	146	32	114
Intrabudgetary transactions .....	.....	.....	.....	.....	1	-1	.....	423	-423
Total—Agency for International Development	283	62	220	1,833	486	1,347	1,933	455	1,478
Overseas Private Investment Corporation	17	15	2	42	143	-101	40	146	-106
Peace Corps	17	.....	17	116	.....	116	97	.....	97
Other	3	.....	3	28	.....	28	142	.....	42
Total—International Development Assistance	321	78	243	3,156	629	2,528	3,160	601	2,559
International Monetary Programs	-18	.....	-18	548	.....	548	444	.....	444
Military Sales Programs:									
Special defense acquisition fund	(* *)	1	-1	5	-2	7	28	53	-25
Foreign military sales trust fund	1,270	.....	1,270	7,372	.....	7,372	7,130	.....	7,130
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,006	-1,006	.....	7,361	-7,361	.....	7,149	-7,149
Other	7	.....	7	30	.....	30	20	.....	20
Total—Funds Appropriated to the President	1,761	1,159	602	15,508	8,688	6,821	14,918	8,561	6,357

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	66	.....	66	383	.....	383	372	.....	372
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	26	.....	26	193	.....	193	201	.....	201
Extension activities	31	.....	31	203	.....	203	190	.....	190
Other	2	.....	2	25	.....	25	14	.....	14
Animal and Plant Health Inspection Service	46	.....	46	254	.....	254	230	.....	230
Food Safety and Inspection Service	43	.....	43	276	.....	276	254	.....	254
Agricultural Marketing Service	21	.....	21	390	1	389	401	.....	401
Risk Management Agency:									
Administrative and operating expenses	6	.....	6	27	.....	27	6	.....	6
Federal crop insurance corporation fund	183	2	181	989	481	508	1,319	343	976
Farm Service Agency:									
Salaries and expenses	70	.....	70	267	.....	267	256	.....	256
Commodity Credit Corporation	423	793	-370	10,034	3,415	6,619	8,622	4,090	4,532
Agricultural credit insurance fund	27	97	-70	312	830	-518	318	782	-464
Other	4	.....	4	52	.....	52	54	.....	54
Total—Farm Service Agency	523	889	-366	10,665	4,245	6,420	9,249	4,872	4,378
Natural Resources Conservation Service:									
Conservation operations	54	.....	54	314	.....	314	315	.....	315
Watershed and flood prevention operations	16	.....	16	136	.....	136	121	.....	121
Other	9	.....	9	56	.....	56	67	.....	67
Rural Utilities Service:									
Rural water and waste disposal fund	40	.....	40	269	.....	269	213	.....	213
Rural electrification and telecommunications fund	846	534	312	1,590	1,922	-332	1,181	1,867	-686
Rural development insurance fund	72	44	28	240	259	-19	337	242	96
Other	7	12	-4	38	530	-492	88	103	-15
Rural Housing Service:									
Rural housing insurance fund	399	216	183	1,486	1,159	327	1,575	1,285	290
Rental assistance program	42	.....	42	252	.....	252	236	.....	236
Other	43	.....	43	-92	.....	-92	-106	.....	-106
Foreign Agricultural Service	50	.....	50	220	.....	220	237	.....	237
Food and Consumer Service:									
Food stamp program	1,912	.....	1,912	12,060	.....	12,060	12,834	.....	12,834
Child nutrition programs	837	.....	837	4,633	.....	4,633	4,376	.....	4,376
Women, infants and children programs	350	.....	350	2,037	.....	2,037	1,880	.....	1,880
Other	24	.....	24	235	.....	235	271	.....	271
Total—Food and Consumer Service	3,122	.....	3,122	18,965	.....	18,965	19,360	.....	19,360
Forest Service:									
National forest system	2-75	.....	-75	618	.....	618	645	.....	645
Wildland fire management	28	.....	28	496	.....	496	169	.....	169
Forest service permanent appropriations	18	.....	18	215	.....	215	409	.....	409
Other	58	.....	58	352	.....	352	396	.....	396
Total—Forest Service	29	.....	29	1,682	.....	1,682	1,619	.....	1,619
Other	40	3	38	265	17	248	230	20	210
Proprietary receipts from the public .....	.....	59	-59	.....	467	-467	.....	495	-495
Intrabudgetary transactions .....	.....	.....	.....	408	.....	408	-46	.....	-46
Total—Department of Agriculture	5,716	1,758	3,958	39,234	9,080	30,154	37,663	9,226	28,437
Department of Commerce:									
Economic Development Administration	41	(* *)	40	223	4	219	233	5	229
Bureau of the Census	7	.....	7	169	.....	169	146	.....	146
Promotion of Industry and Commerce	27	.....	27	183	.....	183	158	.....	158
Science and technology:									
National Oceanic and Atmospheric Administration	129	1	128	950	8	942	1,032	6	1,026
National Institute of Standards and Technology	51	.....	51	328	.....	328	272	.....	272
Other	1	4	-4	69	14	55	38	14	24
Total—Science and technology	180	5	175	1,348	22	1,326	1,341	19	1,321
Other	9	(* *)	9	51	(* *)	50	52	.....	52
Proprietary receipts from the public .....	.....	11	-11	.....	64	-64	.....	64	-64
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	264	17	247	1,973	90	1,883	1,930	88	1,842

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,053	.....	1,053	12,698	.....	12,698	11,413	.....	11,413
Department of the Navy	1,538	.....	1,538	12,413	.....	12,413	11,485	.....	11,485
Department of the Air Force	844	.....	844	9,467	.....	9,467	8,707	.....	8,707
Total—Military personnel	3,436	.....	3,436	34,578	.....	34,578	31,606	.....	31,606
Operation and maintenance:									
Department of the Army	1,843	.....	1,843	11,542	.....	11,542	10,789	.....	10,789
Department of the Navy	2,400	.....	2,400	11,800	.....	11,800	8,839	.....	8,839
Department of the Air Force	1,955	.....	1,955	12,057	.....	12,057	11,509	.....	11,509
Defense agencies	1,473	.....	1,473	10,094	.....	10,094	9,713	.....	9,713
Total—Operation and maintenance	7,671	.....	7,671	45,492	.....	45,492	40,850	.....	40,850
Procurement:									
Department of the Army	698	.....	698	4,010	.....	4,010	3,360	.....	3,360
Department of the Navy	1,608	.....	1,608	8,500	.....	8,500	9,501	.....	9,501
Department of the Air Force	1,603	.....	1,603	8,541	.....	8,541	8,651	.....	8,651
Defense agencies	254	.....	254	1,554	.....	1,554	1,816	.....	1,816
Total—Procurement	4,163	.....	4,163	22,605	.....	22,605	23,328	.....	23,328
Research, development, test, and evaluation:									
Department of the Army	379	.....	379	2,490	.....	2,490	2,587	.....	2,587
Department of the Navy	727	.....	727	3,847	.....	3,847	4,317	.....	4,317
Department of the Air Force	1,062	.....	1,062	6,317	.....	6,317	6,245	.....	6,245
Defense agencies	862	.....	862	4,690	.....	4,690	4,152	.....	4,152
Total—Research, development, test and evaluation	3,030	.....	3,030	17,342	.....	17,342	17,301	.....	17,301
Military construction:									
Department of the Army	121	.....	121	557	.....	557	450	.....	450
Department of the Navy	56	.....	56	303	.....	303	260	.....	260
Department of the Air Force	78	.....	78	483	.....	483	618	.....	618
Defense agencies	275	.....	275	1,590	.....	1,590	1,941	.....	1,941
Total—Military construction	529	.....	529	2,934	.....	2,934	3,269	.....	3,269
Family housing:									
Department of the Army	115	.....	115	670	.....	670	631	.....	631
Department of the Navy	90	.....	90	666	.....	666	658	.....	658
Department of the Air Force	97	.....	97	546	.....	546	513	.....	513
Defense agencies	15	7	9	72	30	43	70	36	34
Revolving and management funds:									
Department of the Army	-35	.....	-35	-8	.....	-8	63	.....	63
Department of the Navy	-166	.....	-166	-229	.....	-229	565	.....	565
Department of the Air Force .....	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	571	.....	571	2,454	.....	2,454	1,976	.....	1,976
Other	-18	(* *)	-18	-141	1	-142	-120	2	-122
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	(* *)	2	14	2	12	21	10	11
Department of the Air Force	2	2	(* *)	10	9	(* *)	4	4	(* *)
Defense agencies	4	.....	4	74	.....	74	94	.....	94
Proprietary receipts from the public:									
Department of the Army .....	.....	-14	14	.....	185	-185	.....	211	-211
Department of the Navy .....	.....	46	-46	.....	179	-179	.....	-1,461	1,461
Department of the Air Force .....	.....	39	-39	.....	118	-118	.....	177	-177
Defense agencies .....	.....	23	-23	.....	254	-254	.....	54	-54
Intrabudgetary transactions:									
Department of the Army	-8	.....	-8	41	.....	41	49	.....	49
Department of the Navy	13	.....	13	763	.....	763	736	.....	736
Department of the Air Force	-4	.....	-4	72	.....	72	127	.....	127
Defense agencies	-382	.....	-382	-176	.....	-176	-290	.....	-290
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	10	-10	.....	7	-7
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	19,125	103	19,022	127,781	786	126,994	121,451	-960	122,411

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	58	.....	58	461	.....	461	525	.....	525
Operation and maintenance, general	103	.....	103	579	.....	579	547	.....	547
Other	109	.....	109	960	.....	960	921	.....	921
Proprietary receipts from the public .....	.....	16	-16	.....	95	-95	.....	78	-78
Total—Corps of Engineers	270	16	254	2,000	95	1,905	1,993	78	1,915
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,529	.....	2,529	14,982	.....	14,982	14,241	.....	14,241
Intrabudgetary transactions .....	.....	.....	.....	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits	9	.....	9	-6	.....	-6	12	.....	12
Other	6	.....	6	39	.....	1	37	.....	2
Proprietary receipts from the public .....	.....	3	-3	.....	10	-10	.....	9	-9
Total—Department of Defense—Civil	2,814	19	2,795	17,014	107	16,908	16,283	89	16,194
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	627	.....	627	3,553	.....	3,553	3,504	.....	3,504
Impact aid	6	.....	6	470	.....	470	296	.....	296
School improvement programs	125	.....	125	648	.....	648	663	.....	663
Other	42	.....	42	241	.....	241	172	.....	172
Total—Office of Elementary and Secondary Education	800	.....	800	4,913	.....	4,913	4,635	.....	4,635
Office of Bilingual Education and Minority Languages Affairs									
Affairs	16	.....	16	87	.....	87	86	.....	86
Office of Special Education and Rehabilitative Services:									
Special education	315	.....	315	1,771	.....	1,771	1,707	.....	1,707
Rehabilitation services and disability research	234	.....	234	1,220	.....	1,220	1,204	.....	1,204
Special institutions for persons with disabilities	6	.....	6	65	.....	65	54	.....	54
Office of Vocational and Adult Education	121	.....	121	703	.....	703	816	.....	816
Office of Postsecondary Education:									
College housing and academic facilities loans	3	1	2	2	24	-22	6	24	-19
Student financial assistance	623	.....	623	4,348	.....	4,348	4,073	.....	4,073
Higher education	53	.....	53	398	.....	398	3403	.....	403
Howard University	13	.....	13	97	.....	97	84	.....	84
Federal direct student loan program	109	.....	109	406	.....	406	403	.....	403
Federal family education loans	-107	.....	-107	1,774	.....	1,774	1,214	.....	1,214
Total—Office of Postsecondary Education	695	1	694	7,025	24	7,001	6,182	24	6,158
Office of Educational Research and Improvement									
Departmental management	25	.....	25	138	.....	138	148	.....	148
Proprietary receipts from the public	33	.....	33	218	.....	218	238	.....	238
.....	.....	7	-7	.....	20	-20	.....	26	-26
Total—Department of Education	2,245	8	2,237	16,139	44	16,095	15,071	51	15,020
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	271	.....	271	2,073	.....	2,073	2,023	.....	2,023
Defense environmental restoration and waste management	393	.....	393	2,955	.....	2,955	3,236	.....	3,236
Other defense activities	145	.....	145	767	.....	767	673	.....	673
Defense nuclear waste disposal	11	.....	11	68	.....	68	66	.....	66
Energy Programs:									
General science and research activities	81	.....	81	522	.....	522	524	.....	524
Energy supply, R and D activities	233	.....	233	1,549	.....	1,549	1,544	.....	1,544
Fossil energy research and development	39	.....	39	234	.....	234	235	.....	235
Energy conservation	52	.....	52	259	.....	259	326	.....	326
Strategic petroleum reserve	16	.....	16	113	.....	113	118	.....	118
Clean coal technology	11	.....	11	57	.....	57	104	.....	104
Nuclear waste disposal fund	11	.....	11	74	.....	74	113	.....	113
Uranium enrichment decontamination and decommissioning fund	11	.....	11	88	.....	88	120	.....	120
Other	44	1	43	263	2	261	258	1	258
Total—Energy Programs	497	1	496	3,160	2	3,158	3,343	1	3,342
Power Marketing Administration									
Departmental administration	101	202	-101	758	957	-199	714	1,015	-301
Proprietary receipts from the public	20	.....	20	112	.....	112	193	.....	193
Intrabudgetary transactions .....	.....	108	-108	.....	1,200	-1,200	.....	862	-862
Offsetting governmental receipts .....	(* *)	.....	(* *)	-591	.....	-591	-345	.....	-345
.....	.....	.....	.....	.....	.....	.....	.....	4	-4
Total—Department of Energy	1,438	311	1,127	9,300	2,159	7,141	9,904	1,882	8,022

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	54	(* *)	54	398	2	396	381	2	379
Health Resources and Services Administration	328	.....	328	1,649	.....	1,649	1,780	.....	1,780
Indian Health Services	83	.....	83	1,310	.....	1,310	1,131	.....	1,131
Centers for Disease Control and Prevention	147	.....	147	1,096	.....	1,096	1,208	.....	1,208
National Institutes of Health	1,043	.....	1,043	6,024	.....	6,024	4,936	.....	4,936
Substance Abuse and Mental Health Services Administration	144	.....	144	603	.....	603	938	.....	938
Agency for Health Care Policy and Research	1	.....	1	73	.....	73	63	.....	63
Total—Public Health Service	1,800	(* *)	1,800	11,153	2	11,151	10,437	2	10,435
Health Care Financing Administration:									
Grants to States for Medicaid	8,089	.....	8,089	47,363	.....	47,363	43,952	.....	43,952
Payments to health care trust funds	5,655	.....	5,655	31,329	.....	31,329	34,626	.....	34,626
Federal hospital insurance trust fund:									
Benefit payments	10,355	.....	10,355	66,591	.....	66,591	59,970	.....	59,970
Administrative expenses	94	.....	94	588	.....	588	572	.....	572
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	10,448	.....	10,448	67,179	.....	67,179	60,542	.....	60,542
Health care fraud and abuse control	84	.....	84	250	.....	250	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	4,772	.....	4,772	34,763	.....	34,763	32,617	.....	32,617
Administrative expenses	127	.....	127	687	.....	687	863	.....	863
Total—FSMI trust fund	4,899	.....	4,899	35,450	.....	35,450	33,480	.....	33,480
Other	2	.....	2	27	.....	27	8	.....	8
Total—Health Care Financing Administration	29,178	.....	29,178	181,597	.....	181,597	172,609	.....	172,609
Administration for Children and Families:									
Temporary assistance for needy families	41,477	.....	1,477	3,901	.....	3,901	.....	.....	.....
Family support payments to States	4,248	.....	248	3,739	.....	3,739	8,624	.....	8,624
Low income home energy assistance	146	.....	146	817	.....	817	654	.....	654
Refugee and entrant assistance	1	.....	1	146	.....	146	178	.....	178
Payments to States for the job opportunities and basic skills training program	16	.....	16	259	.....	259	450	.....	450
Child care entitlement to States	128	.....	128	468	.....	468	.....	.....	.....
Payments to States for the child care and development block grant	90	.....	90	452	.....	452	496	.....	496
Social services block grant	182	.....	182	1,278	.....	1,278	1,395	.....	1,395
Children and families services programs	407	.....	407	2,550	.....	2,550	2,542	.....	2,542
Payments to States for foster care and adoption assistance	279	.....	279	1,875	.....	1,875	1,738	.....	1,738
Other	16	.....	16	91	.....	91	82	.....	82
Total—Administration for Children and Families	2,494	.....	2,494	15,576	.....	15,576	16,157	.....	16,157
Administration on Aging	76	.....	76	436	.....	436	382	.....	382
Other	54	.....	54	210	.....	210	281	.....	281
Proprietary receipts from the public .....	.....	1,731	-1,731	.....	10,141	-10,141	.....	10,203	-10,203
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-5,058	.....	-5,058	-29,527	.....	-29,527	-32,915	.....	-32,915
Payments for tax and other credits:									
Federal hospital insurance trust fund	-597	.....	-597	-1,802	.....	-1,802	-1,711	.....	-1,711
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	27,948	1,731	26,217	177,644	10,143	167,501	165,240	10,205	155,035

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	5	6	-1	57	46	11	63	36	27
Credit accounts:									
Federal housing administration fund	775	2,134	-1,359	8,714	9,867	-1,153	5,417	5,283	-1,113
Housing for the elderly or handicapped fund	(* *)	67	-66	281	357	-75	217	293	-76
Other	71	.....	71	402	.....	402	324	.....	324
Rent supplement payments	5	.....	5	28	.....	28	57	.....	57
Homeownership assistance	5	.....	5	42	.....	42	52	.....	52
Rental housing assistance	57	.....	57	329	.....	329	328	.....	328
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	41	.....	41	393	.....	393	398	.....	398
Public housing grants	311	.....	311	1,810	.....	1,810	2,010	.....	2,010
College housing grants	1	.....	1	8	(* *)	8	8	(* *)	8
Lower income housing assistance	107	.....	107	4,525	.....	4,525	4,443	.....	4,443
Section 8 contract renewals	1,148	.....	1,148	3,777	.....	3,777	2,915	.....	2,915
Other	161	.....	161	664	.....	664	174	.....	174
Total—Housing Programs	2,687	2,206	480	21,031	10,270	10,761	15,159	5,612	9,547
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	6	(* *)	6	243	175	69	244	187	57
Payments for operation of low-income housing projects	159	.....	159	1,074	.....	1,074	1,387	.....	1,387
Community Partnerships Against Crime	19	.....	19	131	.....	131	114	.....	114
Other	20	.....	20	104	.....	104	42	.....	42
Total—Public and Indian Housing programs	204	(* *)	204	1,553	175	1,378	1,787	187	1,600
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	15	51	-36	105	394	-288	103	396	-293
Total—Government National Mortgage Association	15	51	-36	105	394	-288	103	397	-294
Community Planning and Development:									
Community Development Grants	356	.....	356	2,248	.....	2,248	2,279	.....	2,279
Home investment partnerships program	104	.....	104	579	.....	579	578	.....	578
Other	27	6	21	166	50	116	182	59	123
Total—Community Planning and Development	487	6	480	2,992	50	2,942	3,039	59	2,979
Management and Administration									
Management and Administration	28	.....	28	239	.....	239	352	.....	352
Other	2	.....	2	26	.....	26	25	.....	25
Proprietary receipts from the public .....	.....	40	-40	.....	241	-241	.....	5136	-136
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	8	-8	.....	6	-6
Total—Department of Housing and Urban Development	3,422	2,304	1,119	25,945	11,136	14,809	20,465	6,396	14,069
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	24	.....	24	297	.....	297	277	.....	277
Other	73	.....	73	254	.....	254	149	13	135
Minerals Management Service	84	.....	84	394	.....	394	323	.....	323
Office of Surface Mining Reclamation and Enforcement:									
Enforcement	22	.....	22	168	.....	168	176	.....	176
Total—Land and Minerals Management	204	.....	204	1,113	.....	1,113	924	13	911
Water and Science:									
Bureau of Reclamation:									
Water and related resources	38	.....	38	235	.....	235	244	.....	244
Other	27	11	16	209	75	135	191	66	125
United States Geological Survey:									
United States Geological Survey	64	.....	64	359	.....	359	288	.....	288
Other	8	.....	8	47	.....	47	98	.....	98
Total—Water and Science	136	11	126	850	75	775	821	66	755
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service:									
United States Fish and Wildlife Service	121	.....	121	624	.....	624	617	.....	617
National Park Service	120	.....	120	764	.....	764	715	.....	715
Total—Fish and Wildlife and Parks	241	.....	241	1,388	.....	1,388	1,332	.....	1,332

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	120	.....	120	888	.....	888	730	.....	730
Indian tribal funds	14	.....	14	206	.....	206	139	.....	139
Other	21	1	19	191	4	188	164	8	156
Total—Bureau of Indian Affairs	155	1	153	1,285	4	1,282	1,033	8	1,025
Departmental offices:									
Insular Affairs	8	.....	8	182	.....	182	174	.....	174
Other	3	.....	3	76	.....	76	55	.....	55
Proprietary receipts from the public .....	.....	230	-230	(* *)	1,095	-1,095	.....	869	-869
Intrabudgetary transactions	-9	.....	-9	-161	.....	-161	-121	.....	-121
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	738	242	496	4,734	1,174	3,560	4,219	957	3,262
Department of Justice:									
General Administration	21	.....	21	186	.....	186	19	.....	19
Legal Activities	193	.....	193	1,248	.....	1,248	1,322	.....	1,322
Federal Bureau of Investigation	148	.....	148	1,265	.....	1,265	1,111	.....	1,111
Drug Enforcement Administration	77	.....	77	505	.....	505	358	.....	358
Immigration and Naturalization Service	219	.....	219	1,333	.....	1,333	1,016	.....	1,016
Federal Prison System	231	11	221	1,561	78	1,483	1,537	66	1,471
Office of Justice Programs:									
Community oriented policing services	78	.....	78	260	.....	260	114	.....	114
Violent crime reduction programs	138	.....	138	926	.....	926	176	.....	176
Other	21	.....	21	459	.....	459	372	.....	372
Other	25	.....	25	159	.....	159	62	.....	62
Intrabudgetary transactions	-8	.....	-8	-34	.....	-34	-18	.....	-18
Offsetting governmental receipts .....	.....	69	-69	.....	482	-482	.....	406	-406
Total—Department of Justice	1,144	80	1,064	7,868	560	7,307	6,068	472	5,596
Department of Labor:									
Employment and Training Administration:									
Training and employment services	319	.....	319	1,933	.....	1,933	1,992	.....	1,992
Community service employment for older Americans	30	.....	30	192	.....	192	202	.....	202
Federal unemployment benefits and allowances	30	.....	30	160	.....	160	149	.....	149
State unemployment insurance and employment service operations	2	.....	2	20	.....	20	85	.....	85
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,111	.....	2,111	11,258	.....	11,258	12,026	.....	12,026
State administrative expenses	204	.....	204	1,553	.....	1,553	1,584	.....	1,584
Federal administrative expenses	38	.....	38	150	.....	150	130	.....	130
Veterans employment and training	12	.....	12	83	.....	83	77	.....	77
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,366	.....	2,366	13,045	.....	13,045	13,818	.....	13,818
Other	5	.....	5	40	.....	40	37	.....	37
Total—Employment and Training Administration	2,751	.....	2,751	15,405	.....	15,405	16,282	.....	16,282
Pension Benefit Guaranty Corporation	81	351	-271	482	949	-467	484	723	-239
Employment Standards Administration:									
Salaries and expenses	23	.....	23	135	.....	135	108	.....	108
Special benefits	119	.....	119	-235	.....	-235	91	.....	91
Black lung disability trust fund	44	.....	44	260	.....	260	271	.....	271
Other	10	.....	10	74	.....	74	70	.....	70
Occupational Safety and Health Administration	28	.....	28	157	.....	157	137	.....	137
Bureau of Labor Statistics	35	.....	35	153	.....	153	125	.....	125
Other	41	.....	41	230	.....	230	223	.....	223
Proprietary receipts from the public .....	.....	2	-2	.....	3	-3	.....	3	-3
Intrabudgetary transactions	-61	.....	-61	-329	.....	-329	-302	.....	-302
Total—Department of Labor	3,070	354	2,716	16,333	952	15,381	17,490	726	16,764

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	133	.....	133	780	.....	780	911	.....	911
Security and maintenance of United States missions	54	.....	54	358	.....	358	271	.....	271
Payment to Foreign Service retirement and disability fund .....	(*)	.....	(*)	126	.....	126	56	.....	56
Foreign Service retirement and disability fund	43	.....	43	246	.....	246	228	.....	228
Other	50	.....	50	235	.....	235	186	.....	186
Total—Administration of Foreign Affairs	280	.....	280	1,745	.....	1,745	1,651	.....	1,651
International Organizations and Conferences	4	.....	4	826	.....	826	521	.....	521
Migration and refugee assistance	68	.....	68	393	.....	393	282	.....	282
Other	15	.....	15	119	.....	119	114	.....	114
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	.....	.....	.....	-178	.....	-178	-100	.....	-100
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	367	.....	367	2,905	.....	2,905	2,468	.....	2,468
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,364	.....	1,364	9,186	.....	9,186	9,089	.....	9,089
Other	14	.....	14	76	.....	76	94	.....	94
Other programs	11	.....	11	93	.....	93	108	.....	108
Total—Federal Highway Administration	1,390	.....	1,390	9,355	.....	9,355	9,291	.....	9,291
National Highway Traffic Safety Administration	28	.....	28	127	.....	127	126	.....	126
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1	.....	1	408	.....	408	390	.....	390
Other	29	1	28	177	5	172	138	6	131
Total—Federal Railroad Administration	30	1	29	584	5	580	528	6	522
Federal Transit Administration:									
Formula grants	163	.....	163	276	.....	276	351	.....	351
Discretionary grants	201	.....	201	1,116	.....	1,116	1,104	.....	1,104
Trust fund share of expenses .....	.....	.....	.....	830	.....	830	555	.....	555
Other	34	.....	34	189	.....	189	154	.....	154
Total—Federal Transit Administration	398	.....	398	2,410	.....	2,410	2,164	.....	2,164
Federal Aviation Administration:									
Operations	198	.....	198	1,631	.....	1,631	1,219	.....	1,219
Airport and airway trust fund:									
Grants-in-aid for airports	132	.....	132	812	.....	812	852	.....	852
Facilities and equipment	256	.....	256	1,155	.....	1,155	1,147	.....	1,147
Research, engineering and development	19	.....	19	101	.....	101	115	.....	115
Trust fund share of operations	138	.....	138	822	.....	822	1,111	.....	1,111
Total—Airport and airway trust fund	545	.....	545	2,889	.....	2,889	3,225	.....	3,225
Other	1	(*)	1	-5	(*)	-5	(*)	1	-1
Total—Federal Aviation Administration	744	(*)	744	4,516	(*)	4,516	4,445	1	4,444
Coast Guard:									
Operating expenses	165	.....	165	1,259	.....	1,259	1,209	.....	1,209
Acquisition, construction, and improvements	28	.....	28	167	.....	167	173	.....	173
Retired pay	64	.....	64	314	.....	314	282	.....	282
Other	29	(*)	28	107	2	105	106	3	103
Total—Coast Guard	286	(*)	285	1,847	2	1,845	1,770	3	1,767
Maritime Administration	66	112	-46	351	206	145	307	159	148
Other	8	1	7	158	5	154	145	4	141
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	2	-2
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	7	.....	7
Offsetting governmental receipts .....	.....	14	-14	.....	71	-71	.....	39	-39
Total—Department of Transportation	2,949	129	2,819	19,349	293	19,056	18,782	215	18,567

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-22	68	-90	-123	350	-473	-806	70	-875
Other .....	(* *)	.....	(* *)	208	.....	208	206	.....	206
Financial Management Service:									
Salaries and expenses	25	.....	25	122	.....	122	119	.....	119
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts ..	(* *)	.....	(* *)	399	.....	399	48	.....	48
Claims, judgements, and relief acts	162	.....	162	482	.....	482	440	.....	440
Other	2	.....	2	40	.....	40	300	.....	300
Total—Financial Management Service	189	.....	189	2,207	.....	2,207	2,071	.....	2,071
Federal Financing Bank	-114	.....	-114	7	.....	7	4	.....	4
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	32	.....	32	207	.....	207	159	.....	159
Internal revenue collections for Puerto Rico	10	.....	10	107	.....	107	115	.....	115
United States Customs Service	127	.....	127	951	.....	951	918	.....	918
Bureau of Engraving and Printing	6	.....	6	5	.....	5	33	.....	33
United States Mint	45	16	30	250	394	-144	269	622	-353
Bureau of the Public Debt	42	.....	42	145	.....	145	151	.....	151
Internal Revenue Service:									
Processing, assistance, and management	147	.....	147	811	.....	811	704	.....	704
Tax law enforcement	328	.....	328	2,053	.....	2,053	2,087	.....	2,087
Information systems	100	.....	100	522	.....	522	693	.....	693
Payment where earned income credit exceeds liability for tax	7,643	.....	7,643	16,353	.....	16,353	13,826	.....	13,826
Refunding internal revenue collections, interest	117	.....	117	1,007	.....	1,007	1,145	.....	1,145
Other	-1	.....	-1	-2	(* *)	-2	(* *)	.....	(* *)
Total—Internal Revenue Service	8,334	.....	8,334	20,744	(* *)	20,744	18,455	.....	18,455
United States Secret Service	39	.....	39	291	.....	291	267	.....	267
Comptroller of the Currency	28	3	25	192	186	6	187	191	-4
Office of Thrift Supervision	13	1	12	69	73	-4	89	75	14
Interest on the public debt:									
Public issues (accrual basis)	20,912	.....	20,912	121,968	.....	121,968	120,929	.....	120,929
Special issues (cash basis)	670	.....	670	54,397	.....	54,397	50,022	.....	50,022
Total—Interest on the public debt	21,581	.....	21,581	176,365	.....	176,365	170,951	.....	170,951
Other	7	.....	7	45	.....	45	44	.....	44
Proprietary receipts from the public .....	.....	-73	73	.....	2,011	-2,011	.....	1,32,077	-2,077
Intrabudgetary transactions	-939	.....	-939	-3,641	.....	-3,641	-4,037	.....	-4,037
Offsetting governmental receipts .....	.....	76	-76	.....	623	-623	.....	583	-583
Total—Department of the Treasury	29,378	91	29,288	198,028	3,636	194,392	189,075	3,616	185,458

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,300	.....	1,300	8,322	.....	8,322	7,845	.....	7,845
Other	59	16	43	324	97	226	309	99	210
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	77	56	22	561	341	219	498	313	185
Loan guaranty revolving fund	17	25	-7	135	149	-14	199	169	30
Other	12	4	7	61	60	1	69	59	9
Compensation and pensions	137	.....	137	9,556	.....	9,556	7,713	.....	7,713
Readjustment benefits	101	.....	101	708	.....	708	649	.....	649
Post-Vietnam era veterans education account	12	.....	12	35	.....	35	22	.....	22
Insurance funds:									
National service life	124	.....	124	600	.....	600	598	.....	598
United States government life	1	.....	1	7	.....	7	8	.....	8
Veterans special life	14	3	11	76	91	-14	74	89	-15
Other .....	(* *)	.....	(* *)	9	.....	9	10	.....	10
Total—Veterans Benefits Administration	497	88	409	11,748	641	11,107	9,838	631	9,207
Construction	51	(* *)	51	310	(* *)	310	341	(* *)	341
Departmental administration	36	.....	36	487	.....	487	473	.....	473
Proprietary receipts from the public:									
National service life .....	.....	20	-20	.....	117	-117	.....	118	-118
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	56	-56	.....	340	-340	.....	333	-333
Intrabudgetary transactions	-4	.....	-4	-6	.....	-6	-6	.....	-6
Total—Department of Veterans Affairs	1,939	180	1,759	21,184	1,196	19,988	18,801	1,182	17,619
Environmental Protection Agency:									
Science and technology	40	.....	40	247	.....	247	213	.....	213
Environmental programs and management	151	.....	151	889	.....	889	847	.....	847
State and tribal assistance grants	311	.....	311	1,374	.....	1,374	1,338	.....	1,338
Hazardous substance superfund	110	.....	110	1,420	.....	1,420	669	.....	669
Other	26	(* *)	26	-450	1	-451	114	(* *)	114
Proprietary receipts from the public .....	.....	111	-111	.....	203	-203	.....	115	-115
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	6	-6	.....	5	-5
Total—Environmental Protection Agency	638	112	526	3,230	209	3,021	3,180	121	3,059
General Services Administration:									
Real Property Activities	321	.....	321	517	.....	517	1,442	2	1,440
Supply and Technology Activities	-43	.....	-43	-114	.....	-114	93	.....	93
General Activities	22	.....	22	96	.....	96	132	.....	132
Proprietary receipts from the public .....	.....	1	-1	.....	5	-5	.....	15	-15
Total—General Services Administration	300	1	300	499	5	494	1,667	17	1,650
National Aeronautics and Space Administration:									
Human space flight	495	.....	495	2,752	.....	2,752	2,594	.....	2,594
Science, aeronautics and technology	471	.....	471	2,871	.....	2,871	2,233	.....	2,233
Mission support	186	.....	186	1,217	.....	1,217	1,098	.....	1,098
Research and development	12	.....	12	50	.....	50	335	.....	335
Other	29	.....	29	144	.....	144	298	.....	298
Total—National Aeronautics and Space Administration	1,192	.....	1,192	7,035	.....	7,035	6,558	.....	6,558
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	266	.....	266	1,898	.....	1,898	1,733	.....	1,733
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,502	.....	3,502	20,612	.....	20,612	19,542	.....	19,542
Employees life insurance fund	145	131	15	863	1,376	-513	814	1,303	-489
Employees and retired employees health benefits fund	1,369	1,183	186	8,009	7,770	239	7,841	7,669	172
Other	19	.....	19	103	.....	103	14	.....	14
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-13	.....	-13	-14	.....	-14
Total—Office of Personnel Management	5,300	1,314	3,986	31,472	9,145	22,327	29,930	8,972	20,959

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	36	58	-22	210	246	-36	318	231	88
Disaster loan fund	17	24	-7	157	146	11	222	168	54
Other	2	1	1	9	6	3	6	7	(* *)
Other	43	(* *)	43	252	(* *)	252	244	(* *)	244
Total—Small Business Administration	98	83	14	628	398	230	791	405	386
Social Security Administration:									
Payments to Social Security trust funds	23		23	3,551		3,551	2,701		2,701
Special benefits for disabled coal miners	54		54	320		320	338		338
Supplemental security income program	164		164	14,127		14,127	11,627		11,627
Office of the Inspector General	(* *)		(* *)	1		1	4		4
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,230		26,230	154,788		154,788	148,688		148,688
Administrative expenses	101		101	977		977	828		828
Payment to railroad retirement account									
Quinquennial military service credit adjustment							129		129
Total—FOASI trust fund	26,330		26,330	155,764		155,764	149,646		149,646
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,791		3,791	22,561		22,561	21,087		21,087
Administrative expenses	115		115	607		607	512		512
Payment to railroad retirement account									
Quinquennial military service credit adjustment						(* *)	203		203
Total—FDI trust fund	3,905		3,905	23,168		23,168	21,802		21,802
Proprietary receipts from the public:									
On-budget		135	-135		562	-562		393	-393
Off-budget		5	-5		9	-9		9	-9
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:							-332		-332
Off-budget ⁶	-23		-23	-3,551		-3,551	-2,701		-2,701
Total—Social Security Administration	30,455	139	30,315	193,380	571	192,809	183,085	402	182,683
Other independent agencies:									
Appalachian Regional Commission	19		19	115	1	114	81	1	80
Corporation for National and Community Service	52		52	296		296	220		220
Corporation for Public Broadcasting				260		260	275		275
District of Columbia:									
Federal payment				719		719	457		457
Other	-1		-1	2	12	-11	1	12	-11
Equal Employment Opportunity Commission	16	(* *)	16	117	(* *)	117	104	(* *)	104
Export-Import Bank of the United States	215	84	131	359	416	-57	220	687	-466
Federal Communications Commission:									
Universal service fund	83		83	494		494	472		472
Spectrum auction subsidies									
Other	15	2	14	91	14	77	85	11	74
Federal Deposit Insurance Corporation:									
Bank insurance fund	151	1,263	-1,112	736	2,549	-1,813	623	1,343	-720
Savings association insurance fund	118	178	-60	258	4,624	-4,366	35	550	-515
FSLIC resolution fund:									
Resolution trust corporation closeout	89	255	-166	447	3,534	-3,087	1,074	5,608	-4,534
Other	7	28	-21	41	888	-847	803	477	326
Affordable housing and bank enterprise				(* *)		(* *)	1		1
Total—Federal Deposit Insurance Corporation	364	1,723	-1,360	1,482	11,596	-10,114	2,536	7,978	-5,442
Federal Emergency Management Agency:									
Public enterprise funds	41	37	4	412	165	247	492	142	351
Disaster relief	203		203	1,270		1,270	1,043		1,043
Emergency management planning and assistance	26		26	88		88	117		117
Other	31	-1	32	148	9	138	123	10	113
Legal Services Corporation	23		23	141		141	118		118
National Archives and Records Administration	17	(* *)	17	98	(* *)	97	93	(* *)	92
National Credit Union Administration	25	77	-52	157	156	1	78	54	24

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8		8	49		49	72		72
National Endowment for the Humanities	10		10	62		62	73		73
Institute of Museum and Library Services	13		13	75		75	75		75
National Labor Relations Board	12		12	87		87	79		79
National Science Foundation	206		206	1,390		1,390	1,337		1,337
Nuclear Regulatory Commission	39	4	36	255	210	45	243	235	8
Panama Canal Commission	52	57	-5	322	332	-9	299	323	-25
Postal Service:									
Public enterprise funds (off-budget)	4,304	74,816	-513	27,737	29,546	-1,809	26,481	28,977	-2,496
Payment to the Postal Service fund				78		78	79		79
Railroad Retirement Board:									
Federal windfall subsidy	18		18	110		110	119		119
Federal payments to the railroad retirement accounts ..	(* *)		(* *)	127		127	102		102
Railroad unemployment insurance trust fund:									
Benefit payments	9		9	42		42	39		39
Administrative expenses	(* *)		(* *)	1		1	8		8
Rail industry pension fund:									
Benefit payments	240		240	1,440		1,440	1,415		1,415
Advances from FOASDI fund	-94		-94	-557		-557	-555		-555
OASDI certifications	94		94	557		557	555		555
Administrative expenses	7		7	42		42	34		34
Interest on refunds of taxes	(* *)		(* *)	2		2	23		23
Other	(* *)		(* *)	2		2	3		3
Supplemental annuity pension fund:									
Benefit payments	7		7	42		42	44		44
Interest on refund of taxes	(* *)		(* *)	(* *)		(* *)	1		1
Railroad Social Security equivalent benefit account:									
Benefit payments	424		424	2,501		2,501	2,470		2,470
Interest on refund of taxes	(* *)		(* *)	1		1	19		19
Other	(* *)		(* *)	(* *)		(* *)	1		1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds									
Other				-127		-127	-102		-102
Total—Railroad Retirement Board	705		705	4,183		4,183	4,173		4,173
Securities and Exchange Commission	8		8	32		32	7		7
Smithsonian Institution	36		36	138		138	209		209
Tennessee Valley Authority	702	806	-104	4,548	4,646	-98	4,564	4,266	297
United States Enrichment Corporation Fund	100	78	22	840	833	8	575	745	-170
United States Information Agency	86		86	597	(* *)	597	583	(* *)	583
Other	81	30	52	739	244	495	657	235	422
Total—Other independent agencies	7,493	7,714	-221	47,383	48,181	-798	46,020	43,676	2,343
Undistributed offsetting receipts:									
Other interest					3	-3		(* *)	(* *)
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-926		-926	-5,514		-5,514	-5,552		-5,552
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-140		-140	-879		-879	-910		-910
Postal Service employer contributions	-50		-50	-303		-303	-241		-241
Payments for military service credits									
Department of State:									
Foreign Service retirement and disability fund	-9		-9	-55		-55	-55		-55
Office of Personnel Management:									
Civil service retirement and disability fund	-830		-830	-5,250		-5,250	-5,026		-5,026
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-435		-435	-2,534		-2,534	-2,443		-2,443
Payments for military service credits									
Federal disability insurance trust fund:									
Federal employer contributions	-69		-69	-427		-427	-436		-436
Payments for military service credits									
Other				(* *)		(* *)	(* *)		(* *)
Total—Employer share, employee retirement	-2,458		-2,458	-14,962		-14,962	-14,663		-14,663

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-8	.....	-8	-11	.....	-11
Department of Defense—Civil:									
Corps of Engineers .....	(* *)	.....	(* *)	-10	.....	-10	-11	.....	-11
Military retirement fund	42	.....	42	-6,019	.....	-6,019	-5,689	.....	-5,689
Education benefits fund .....	(* *)	.....	(* *)	-19	.....	-19	-19	.....	-19
Armed forces retirement home	-2	.....	-2	-4	.....	-4	-5	.....	-5
Department of Health and Human Services:									
Federal hospital insurance trust fund	29	.....	9	-4,944	.....	-4,944	-5,232	.....	-5,232
Federal supplementary medical insurance trust fund ..	-21	.....	-21	-1,032	.....	-1,032	-601	.....	-601
Department of Labor:									
Unemployment trust fund	-34	.....	-34	-1,870	.....	-1,870	-1,704	.....	-1,704
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-330	.....	-330	-312	.....	-312
Department of Transportation:									
Highway trust fund	211	.....	11	-674	.....	-674	-605	.....	-605
Airport and airway trust fund	3	.....	3	-258	.....	-258	-405	.....	-405
Oil spill liability trust fund .....	(* *)	.....	(* *)	-3	.....	-3	-4	.....	-4
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-510	.....	-510	-527	.....	-527
United States government life Insurance Fund .....	(* *)	.....	(* *)	-3	.....	-3	-4	.....	-4
Environmental Protection Agency .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-86	.....	-86	-15,133	.....	-15,133	-14,242	.....	-14,242
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-171	.....	-171	-18,527	.....	-18,527	-16,676	.....	-16,676
Federal disability insurance trust fund	-26	.....	-26	-1,677	.....	-1,677	-1,118	.....	-1,118
Independent agencies:									
Railroad Retirement Board	36	.....	36	-452	.....	-452	-638	.....	-638
Other	-3	.....	-3	-12	.....	-12	-18	.....	-18
Other	-6	.....	-6	-76	.....	-76	-34	.....	-34
Total—Interest received by trust funds	-250	.....	-250	-51,562	.....	-51,562	-47,854	.....	-47,854
Rents and royalties on the outer continental shelf lands ..	.....	352	-352	.....	2,410	-2,410	.....	1,306	-1,306
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	3,627	-3,627	.....	200	-200
Total—Undistributed offsetting receipts	-2,708	352	-3,060	-66,524	6,040	-72,564	-62,517	1,507	-64,024
Total outlays	147,625	18,203	129,422	920,993	114,606	806,387	871,149	97,819	773,330
Total on-budget	113,808	13,382	100,427	741,038	85,050	655,988	696,594	68,832	627,762
Total off-budget	33,816	4,821	28,995	179,955	29,556	150,399	174,555	28,987	145,568
Total surplus (+) or deficit			-21,323			-111,284			-127,709
Total on-budget			-26,558			-145,415			-152,917
Total off-budget			+5,234			+34,132			+25,208

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	27,579	24,169
Intrabudgetary transactions	121,137	115,655
Governmental receipts	5,046	1,494
Total receipts offset against outlays	153,763	141,319

¹Outlays for International Development Assistance have been decreased in September 1996 and proprietary receipts, Department of the Treasury have been correspondingly decreased by \$5 million to reflect an adjustment by the African Development Foundation.

²Includes a prior period adjustment.

³Outlays for the Office of Postsecondary Education have been increased in September 1996 and proprietary receipts, Department of the Treasury have been correspondingly increased by \$2 million to reflect an adjustment by the Department of Education.

⁴Includes a transfer of funds between Family support payments to states and Temporary assistance to needy families.

⁵Outlays for the Federal Housing Administration Fund have been increased in September 1996 and proprietary receipts have been correspondingly decreased by \$181 million to reflect an adjustment by the Federal Housing Administration.

⁶Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁷The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through March 28th and estimates for \$168 million through March 31st.

⁸Receipts have been increased in September 1996 and outlays correspondingly increased by \$2 million to reflect the reclassification of Registry fees, Federal Financial Institutions Examination Council Appraisal Subcommittee from proprietary to governmental receipts.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

... No Transactions.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1997 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	30,952	156,079	143,803	5,209,811	5,334,937	5,365,890
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	30,952	156,079	143,803	5,224,811	5,349,937	5,380,890
Plus premium on public debt securities	-13	118	-46	1,509	1,640	1,627
Less discount on public debt securities	-166	-596	-1,573	79,442	79,011	78,846
Total public debt securities net of Premium and discount	31,106	156,793	145,331	5,146,880	5,272,567	5,303,673
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-240	-1,179	8,547	35,043	34,105	33,864
Total federal securities	30,865	155,614	153,878	5,181,923	5,306,672	5,337,537
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	2,362	59,781	40,832	1,454,609	1,512,029	1,514,391
Less discount on federal securities held as investments of government accounts	330	918	754	5,643	6,231	6,561
Net federal securities held as investments of government accounts	2,032	58,864	40,078	1,448,967	1,505,798	1,507,830
Total borrowing from the public	28,833	96,750	113,799	3,732,957	3,800,873	3,829,707
Accrued interest payable to the public	9,788	361	642	45,605	36,179	45,966
Allocations of special drawing rights	10	-257	-221	7,052	6,786	6,795
Deposit funds	60	-4	-1,740	7,213	7,149	7,208
Miscellaneous liability accounts (includes checks Outstanding etc.)	1,999	7,506	6,940	1,906	7,413	9,412
Total liability accounts	40,690	104,356	119,419	3,794,733	3,858,399	3,899,089
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	688	-1,754	-1,599	7,700	5,258	5,945
Tax and loan note accounts	17,586	-8,974	-14,477	36,525	9,965	27,551
Balance	18,274	-10,728	-16,075	44,225	15,222	33,496
Special drawing rights:						
Total holdings	14	-298	14	10,177	9,866	9,879
SDR certificates issued to Federal Reserve banks	200	518	.....	-9,718	-9,400	-9,200
Balance	214	220	14	459	466	679
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	52	-1,392	-1,197	6,420	4,976	5,028
Letter of credit issued to IMF	-210	-1,024	1,014	-22,835	-23,649	-23,859
Dollar deposits with the IMF	5	-4	-5	-87	-97	-92
Receivable/Payable (-) for interim maintenance of value adjustments	-33	844	753	169	1,046	1,013
Balance	-186	-1,577	565	15,428	14,038	13,852
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	-297	-2,553	-313	25,944	23,687	23,390
Total cash and monetary assets	18,005	-14,639	-15,810	86,056	53,413	71,418
Net activity, guaranteed loan financing	1,319	-1,012	-126	-13,750	-16,081	-14,762
Net activity, direct loan financing	927	9,396	6,975	32,780	41,250	42,177
Miscellaneous asset accounts	-855	-563	671	-1,654	-1,363	-2,217
Total asset accounts	19,396	-6,818	-8,290	103,432	77,218	96,614
Excess of liabilities (+) or assets (-)	+21,293	+111,174	+127,709	+3,691,301	+3,781,181	+3,802,475
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	30	110	.....	.....	80	110
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+21,323	+111,284	+127,709	+3,691,301	+3,781,261	+3,802,585

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,781,181	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		-335	-53
Excess of liabilities beginning of period (current basis)	3,781,181	3,691,301	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	21,323	111,284	127,709
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	21,323	111,284	127,709
Total-on-budget (Table 2)	26,558	145,415	152,917
Total-off-budget (Table 2)	-5,234	-34,132	-25,208
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-30	-110	
Total-transactions not applied to current year's Surplus or deficit	-30	-110	
Excess of liabilities close of period	3,802,475	3,802,475	3,712,626

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	-120	-56	-35	82	146	26
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-1	-1	181	179	180
Department of Defense:						
Homeowners assistance mortgages			(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration	-2	-2	-2	291	291	288
Postal Service			4,665	4,406	4,406	4,406
Tennessee Valley Authority	-119	-1,088	3,951	28,683	27,714	27,594
Total, agency securities	-240	-1,179	8,547	35,043	34,105	33,864

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		306	343	1,134	1,440	1,440
Agency for International Development:						
International Debt Reduction				228	228	228
Housing and other credit guaranty programs				110	110	110
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation		4	21	73	78	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-274	5,510	-6,836	1,347	7,131	6,857
Agricultural credit insurance fund	10	606	604	1,922	2,518	2,528
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		525		425	950	950
Rural electrification and telecommunications fund	34	513	678	8,867	9,346	9,380
Rural telephone bank	-1	44	-20	534	580	578
Rural development insurance fund		-30	220	2,481	2,451	2,451
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural community facility loans fund		130		84	214	214
Rural housing insurance fund		451	951	6,055	6,506	6,506
Self-help housing land development fund						
Rural Business — Cooperative Service:						
Rural development loan fund		32	17	78	110	110
Rural economic development loan fund				35	35	35
Foreign Agricultural Service				647	647	647
Department of Education:						
Federal direct student loan program		10,902	7,607	12,220	23,122	23,122
Federal family education loan program				680	680	680
College housing and academic facilities loans		6	(* *)	498	504	504
Department of Energy:						
Isotope production and distribution fund						
Bonneville power administration fund		110	-115	2,456	2,566	2,566
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration			-68	3,123	3,123	3,123
Housing for the elderly and handicapped			-805	6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing	10	30			20	30
Department of the Interior:						
Bureau of Reclamation loans		16	9	29	45	45
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs		32		26	59	59
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund				34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds				(* *)	(* *)	(* *)
Amtrak corridor improvement loans				3	3	3
Other				(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Minority business resource center fund		14	7	17	30	30
Department of the Treasury:						
Federal Financing Bank revolving fund	-3,943	-8,354	-17,572	47,046	42,634	38,692
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,404	1,161	500	1,904	1,904
Loan guaranty revolving fund		880	722	1,270	2,150	2,150
Direct loan revolving fund		(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund		29	18	12	41	41
Vocational rehabilitation revolving fund		1	-1	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			10	40	40	40
General Services Administration:						
Land aquisition and development fund				85	85	85
Small Business Administration:						
Business loan and revolving fund		54	-13	338	392	392
Disaster loan fund		1,091		8,473	9,564	9,564
Independent agencies:						
District of Columbia	50	-156	232	379	173	223
Export-Import Bank of the United States	(* *)	5	59	2,736	2,741	2,741
Federal Communications Commission:						
Spectrum auction loan fund		2,719		114	2,833	2,833
Federal Emergency Management Agency:						
National insurance development fund	4	192	341	630	818	821
Disaster assistance loan fund			-37	159	159	159
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	258	1,565	1,546	2,890	4,197	4,454
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other				1	1	1
Total agency borrowing from the Treasury financed through public debt securities issued	-3,853	18,629	-10,920	117,292	139,774	135,921
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-18	-98	-136	3,247	3,167	3,149
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund			-55			
Rural Utilities Service:						
Rural electrification and telecommunications fund	-1,013	-1,055	-227	21,350	21,308	20,295
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-1,200	-2,025	-685	18,700	17,875	16,675
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-75	-49	-242	-316	-316
Department of Education:						
Historically black college and university capital loan fund				(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-65	-62	1,627	1,561	1,561
Community development grants	(* *)	-2	-8	39	37	38
Department of Interior:						
Territorial and international affairs		-1	-1	20	19	19
Department of Transportation:						
Federal Railroad Administration	(* *)	-1	-1	13	12	12
General Services Administration:						
Federal buildings fund	-6	-32	-12	1,856	1,830	1,824
Pennsylvania avenue activities	14	48	55	476	510	524
Small Business Administration:						
Business loan fund	-3	-22	-25	318	300	297
Independent agencies:						
Export-Import Bank of the United States	-74	-465	-498	1,822	1,432	1,357
FSLIC resolution fund:						
Resolution trust corporation closeout	-1,636	-3,075	-5,704	5,996	4,557	2,921
Postal Service		-1,500	-6,965	1,500		
Tennessee Valley Authority			-3,200			
Total borrowing from the Federal Financing Bank	-3,936	-8,367	-17,572	62,047	57,616	53,681

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(* *)	9	2	.....	9	9
Department of Commerce	8	9	-2	11	11	20
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	(* *)	1	1	1
Department of Energy	-18	886	554	5,790	6,694	6,677
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	-542	2,250	822	7,736	10,529	9,987
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	-15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	27	287	286	4,772	5,033	5,059
Agency securities .....	.....	.....	-1	.....	.....	.....
Other	10	38	-21	158	185	195
Department of the Interior	143	192	14	3,640	3,689	3,832
Department of Labor	302	495	179	6,605	6,798	7,100
Department of Transportation .....	.....	1	-72	126	127	127
Department of the Treasury	-128	3,352	1,546	12,143	15,624	15,495
Department of Veterans Affairs:						
Canteen service revolving fund	1	.....	2	42	41	42
Veterans reopened insurance fund	-4	2	5	525	531	527
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	-28	(* *)	188	473	501	473
Federal Deposit Insurance Corporation:						
Bank insurance fund	1,232	1,839	752	22,186	22,793	24,025
Savings association insurance fund	72	4,397	516	4,676	9,001	9,073
FSLIC resolution fund	21	808	-193	694	1,481	1,502
National Credit Union Administration	52	3	-34	3,508	3,459	3,511
Postal Service	614	968	523	860	1,214	1,828
Tennessee Valley Authority	-2	-699	384	951	255	252
Other	(* *)	190	178	1,871	2,062	2,062
Other	82	222	271	3,387	3,527	3,609
Total public debt securities	1,843	15,250	5,901	80,161	93,568	95,411
Total agency securities .....	.....	.....	-16	.....	.....	.....
Total Federal funds	1,843	15,250	5,885	80,161	93,568	95,411
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	2	18	18	18
United States Tax Court .....	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	33	33	33
The Judiciary:						
Judicial retirement funds	-2	32	43	333	367	365
Department of Agriculture	10	10	56	6	6	16
Department of Commerce .....	.....	(* *)	.....	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-3	120	200	811	934	931
Other	-2	(* *)	-20	68	69	68
Department of Defense—Civil:						
Military retirement fund	-1,593	12,357	6,614	116,888	130,838	129,245
Other	77	159	130	1,789	1,871	1,948

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-427	-3,857	-3,792	125,805	122,375	121,948
Federal supplementary medical insurance trust fund	1,392	3,491	9,204	27,175	29,274	30,666
Other	35	56	58	1,109	1,131	1,166
Department of the Interior	-1	38	59	332	370	369
Department of Justice	-6	53	77	.....	59	53
Department of Labor:						
Unemployment trust fund	-1,961	-2,941	-3,018	53,893	52,913	50,952
Other	36	-5	1	79	39	74
Department of State:						
Foreign Service retirement and disability fund	-32	324	254	8,396	8,752	8,720
Other .....	.....	(* *)	-29	3	3	3
Department of Transportation:						
Highway trust fund	318	1,009	785	21,184	21,874	22,193
Airport and airway trust fund	629	-1,244	-1,195	7,682	5,809	6,438
Other	1	16	29	1,999	2,013	2,014
Department of the Treasury	-29	-11	-21	250	267	238
Department of Veterans Affairs:						
General post fund, national homes .....	.....	2	(* *)	40	42	42
National service life insurance	-97	24	57	12,007	12,129	12,032
United States government life insurance fund	-1	-4	-4	99	96	95
Veterans special life insurance fund	-11	14	15	1,580	1,606	1,595
Environmental Protection Agency	44	-186	133	7,475	7,244	7,288
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	17	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,450	1,929	-6,516	385,443	389,823	387,372
Agency securities .....	.....	.....	7,865	7,606	7,606	7,606
Employees life insurance fund	-15	552	488	16,962	17,528	17,514
Employees and retired employees health benefits fund	-198	-907	-153	8,183	7,475	7,277
Social Security Administration:						
Federal old-age and survivors insurance trust fund	3,687	26,557	16,790	499,403	522,273	525,960
Federal disability insurance trust fund	922	5,794	5,861	50,100	54,972	55,894
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	1	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	1	16	16	16
Railroad Retirement Board	196	1,107	972	17,122	18,032	18,229
Other	-2	41	-3	484	527	525
Total public debt securities	519	44,531	27,082	1,366,842	1,410,855	1,411,373
Total agency securities .....	.....	.....	7,865	7,606	7,606	7,606
Total trust funds	519	44,531	34,947	1,374,448	1,418,461	1,418,980
Grand total	2,362	59,781	40,832	1,454,609	1,512,029	1,514,391

¹Includes a prior period adjustment for \$163 million not previously reported by FCSFAC.
 ... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance	-13	.....	-1	-14	-14	-14
Loan guarantees to Israel	-34	-34	-341	-375	-375	-375
Housing and other credit guaranty programs	(* *)	-1	-1	-34	-36	-36
Microenterprise and other development	-1	-1	(* *)	-2	-1	-2
Overseas Private Investment Corporation	-10	-36	-27	-107	-133	-142
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-27	-137	-98	162	52	25
Agricultural credit insurance fund	2	11	-10	-227	-217	-216
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	36	-4	-24	12	13
Rural Housing Service:						
Rural community facility loans .....	(* *)	(* *)	.....	-3	-3	-3
Rural housing insurance fund	-1	-5	-6	-64	-68	-69
Rural Business — Cooperative Service:						
Rural business and industry loans	-2	-7	.....	-9	-14	-16
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	-1	-1	-4	-5	-5
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	230	-107	55	-7,580	-7,916	-7,687
College housing and academic facilities loans	(* *)	3	3	12	15	14
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans	(* *)	-2	-23	-230	-231	-232
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	(* *)	-1	-1	-1
Community Planning and Development:						
Community development loans .....	.....	.....	.....	(* *)	(* *)	(* *)
Housing Programs:						
FHA-Mutual mortgage insurance loans	881	-14	189	1,744	849	1730
FHA-General and special risk fund	438	-157	34	4	-591	-153
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-1	-13	-22	-127	-139	-141
Department of the Interior:						
Bureau of Indian Affairs .....	.....	.....	-2	-24	-24	-24
Department of Transportation:						
Maritime Administration	(* *)	-5	-31	-166	-172	-172
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-13	-134	-115	-3,784	-3,905	-3,918
Loan guaranty revolving fund	(* *)	(* *)	(* *)	-1	-1	-1
Small Business Administration:						
Business loan fund	-13	-4	2	-1,256	-1,247	-1,260
Independent agencies:						
Export-Import Bank of the United States	-163	-390	-35	-1,688	-1,916	-2,078
Net Activity, Guaranteed Loan Financing	1,319	-1,012	-126	-13,750	-16,081	-14,762
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	28	140	278	974	1,086	1,114
Agency for International Development:						
International debt reduction .....	.....	-8	17	227	219	219
Private sector loan fund .....	.....	.....	(* *)	1	1	1
Overseas Private Investment Corporation	-1	3	20	59	63	62

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 1997 and Other Periods—Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	56	-108	-16	1,551	1,388	1,443
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-7	-5	-5
Rural Utilities Service:						
Rural water and waste disposal fund	43	230	.....	456	642	686
Rural electrification and telecommunications fund	39	332	304	3,125	3,418	3,458
Rural telephone bank	(" ")	-15	15	146	131	131
Rural development insurance fund .....	.....	.....	256	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	11	53	.....	86	127	139
Rural housing insurance fund	6	183	89	5,616	5,793	5,799
Self-help housing land development fund .....	.....	(" ")	.....	(" ")	(" ")	(" ")
Rural Business — Cooperative Service:						
Rural development loan fund	2	7	12	61	67	68
Rural economic development loan fund	(" ")	2	1	27	29	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-3	(" ")	10	323	325	323
International debt reduction	(" ")	(" ")	-1	36	36	36
P.L. 480, Title I, Food for progress credits .....	.....	-14	-14	189	176	175
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	424	5,190	5,127	11,566	16,332	16,756
Historically black college and universities capital loan fund .....	.....	.....	.....	(" ")	(" ")	(" ")
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(" ")	-1	.....	2	1	1
FHA-General and special risk fund .....	(" ")	(" ")	.....	(" ")	(" ")	(" ")
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	(" ")	6	11	28	34	34
Bureau of Indian Affairs	(" ")	-1	-2	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(" ")	(" ")	(" ")	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(" ")	(" ")	3	7	6	7
Federal Highway Administration:						
High priority corridors loan fund .....	.....	-24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	(" ")	(" ")	(" ")	2	2	2
Amtrak corridor improvement loans .....	.....	.....	.....	3	3	3
Department of the Treasury						
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	73	68	55	408	403	476
Loan guaranty fund	32	11	10	376	355	387
Direct loan fund	(" ")	(" ")	(" ")	(" ")	(" ")	(" ")
Native American veteran housing fund	(" ")	(" ")	3	11	12	12
Vocational rehabilitation fund	(" ")	(" ")	(" ")	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	-2	2	40	37	37
Small Business Administration:						
Business loan fund	-1	4	-3	98	104	102
Disaster loan fund	-10	276	34	3,672	3,958	3,948
Independent agencies:						
District of Columbia	50	-156	232	379	173	223
Export-Import Bank of the United States	176	498	542	1,991	2,314	2,490
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	2,694	.....	114	2,808	2,808
Federal Emergency Management Agency:						
Disaster assistance loan fund	1	26	-15	89	114	115
Net Activity, Direct Loan Financing	927	9,396	6,975	32,780	41,250	42,177

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(" ") Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400	36,434							320,367	293,584
Corporation income taxes	863	2,339	38,956	4,808	2,237	18,724							67,927	64,205
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969	43,547							241,270	220,430
Unemployment insurance	1,330	2,574	259	1,137	2,423	311							8,034	8,261
Other retirement contributions	346	411	371	355	391	339							2,214	2,294
Excise taxes	3,923	4,678	4,559	4,219	5,106	3,998							26,483	27,159
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180	1,468							8,576	7,405
Customs duties	1,432	1,219	1,520	1,468	1,379	1,315							8,332	9,284
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,208	1,962							11,901	12,999
Total—Receipts this year	99,656	97,849	148,489	150,718	90,293	108,099							695,103	.....
(On-budget)	73,644	70,018	119,527	113,840	59,674	73,869							510,573	.....
(Off-budget)	26,012	27,831	28,961	36,877	30,620	34,230							184,531	.....
<i>Total—Receipts prior year</i>	<i>95,674</i>	<i>90,086</i>	<i>138,347</i>	<i>142,999</i>	<i>89,428</i>	<i>89,087</i>							<i>.....</i>	<i>645,621</i>
<i>(On budget)</i>	<i>72,281</i>	<i>63,729</i>	<i>110,398</i>	<i>110,692</i>	<i>60,992</i>	<i>56,753</i>							<i>.....</i>	<i>474,845</i>
<i>(Off budget)</i>	<i>23,393</i>	<i>26,357</i>	<i>27,949</i>	<i>32,307</i>	<i>28,437</i>	<i>32,334</i>							<i>.....</i>	<i>170,776</i>
Outlays														
Legislative Branch	328	209	186	197	134	168							1,222	1,129
The Judiciary	216	401	209	220	217	342							1,605	1,366
Executive Office of the President	14	22	17	14	17	26							110	99
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29	107							3,698	3,377
International Development Assistance	728	333	318	678	227	243							2,528	2,559
Other	-357	-71	480	29	263	251							595	421
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,431	1,889	2,251	-426	-320							6,838	4,769
Other	3,971	3,813	3,457	3,962	3,835	4,278							23,316	23,668
Department of Commerce	313	351	332	371	270	247							1,883	1,842
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669	3,436							34,578	31,606
Operation and maintenance	6,649	7,636	8,081	7,667	7,787	7,671							45,492	40,850
Procurement	3,286	3,323	4,812	3,623	3,398	4,163							22,605	23,328
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685	3,030							17,342	17,301
Military construction	481	515	614	432	362	529							2,934	3,269
Family housing	312	326	325	314	338	311							1,926	1,836
Revolving and management funds	1,249	1,052	-425	567	-719	352							2,076	2,483
Other	786	-222	-161	-367	476	-470							41	1,739
Total Military	21,218	23,716	21,896	21,148	19,995	19,022							126,994	122,411
Civil	2,755	2,831	2,805	2,868	2,853	2,795							16,908	16,194
Department of Education	2,348	3,291	1,962	2,965	3,293	2,237							16,095	15,020
Department of Energy	1,380	1,265	1,304	1,088	977	1,127							7,141	8,022
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582	1,800							11,151	10,435
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320	8,089							47,363	43,952
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281	10,448							67,179	60,542
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412	4,899							35,450	33,480
Other	4,808	4,896	4,888	6,233	5,040	5,741							31,605	34,635
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873	2,494							15,576	16,157
Other	-6,370	-6,252	-6,547	-7,769	-6,629	-7,256							-40,823	-44,166
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487	1,119							14,809	14,069
Department of the Interior	640	679	615	676	455	496							3,560	3,262
Department of Justice	919	1,263	1,141	1,266	1,655	1,064							7,307	5,596
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349	2,366							13,045	13,818
Other	649	-135	554	641	276	350							2,336	2,946
Department of State	700	301	843	402	292	367							2,905	2,468
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245	1,378							9,262	9,183

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597	1,611	1,441							9,794	9,384
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292	21,581							176,365	170,951
Other	558	335	311	656	8,461	7,706							18,027	14,507
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649	137							9,556	7,713
National service life	67	62	84	78	89	103							483	480
United States government life	1	1	1	1	1	1							7	8
Other	1,747	2,079	1,369	1,600	1,630	1,517							9,942	9,419
Environmental Protection Agency	442	457	655	515	425	526							3,021	3,059
General Services Administration	285	-687	610	535	-549	300							494	1,650
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118	1,097	1,192							7,035	6,558
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522	3,986							22,327	20,959
Small Business Administration	25	40	167	-39	23	14							230	386
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340	26,330							155,764	149,646
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610	3,905							23,168	21,802
Other	2,459	4,440	2,306	2,027	2,564	80							13,877	11,235
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	42	-195	-351	94	-292	-1,112							-1,813	-720
Savings association insurance fund	-22	-4,498	51	137	25	-60							-4,366	-515
FSLIC resolution fund:														
RTC closeout	-109	-986	-321	42	-1,548	-166							-3,087	-4,534
Other	-32	-22	-56	-706	-10	-21							-847	326
Affordable housing and bank enterprise	(* *)		(* *)										(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	-506	505	-152	-1,228	85	-513							-1,809	-2,496
Payment to the Postal Service fund	57			21									78	79
Tennessee Valley Authority	-29	79	77	4	-125	-104							-98	297
Other independent agencies	2,581	1,718	1,971	1,463	1,655	1,755							11,145	9,905
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451	-2,474	-2,592	-2,458							-14,962	-14,663
Interest received by trust funds	-347	-5,855	-43,522	-62	-1,525	-250							-51,562	-47,854
Rents and royalties on outer continental shelf lands	-370	-55	-762	-414	-458	-352							-2,410	-1,306
Other		-3	-3,627										-3,630	-200
Totals this year:														
Total outlays	139,915	135,727	129,666	137,354	134,304	129,422							806,387	.....
(On-budget)	113,290	106,327	120,429	110,551	104,965	100,427							655,988	.....
(Off-budget)	26,625	29,400	9,237	26,803	29,339	28,995							150,399	.....
Total-surplus (+) or deficit (-)	-40,259	-37,878	+18,823	+13,364	-44,010	-21,323							-111,284	.....
(On-budget)	-39,646	-36,309	-901	+3,289	-45,291	-26,558							-145,415	.....
(Off-budget)	-613	-1,569	+19,724	+10,075	+1,281	+5,234							+34,132	.....
Total borrowing from the public	15,588	45,459	-12,321	-16,776	35,968	28,833							96,750	113,799
Total—outlays prior year	118,252	128,538	133,064	123,543	133,775	136,158							.....	773,330
(On-budget)	92,052	101,847	121,833	97,952	105,842	108,237							.....	627,762
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921							.....	145,568
Total-surplus (+) or deficit (-) prior year	-22,578	-38,452	+5,283	+19,456	-44,346	-47,071							.....	-127,709
(On-budget)	-19,771	-38,117	-11,435	+12,740	-44,850	-51,484							.....	-152,917
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413							.....	+25,208

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,135	546	588	1,600	2,900	-1,299	7,682	5,809	6,438
Black lung disability	53	44	9	301	260	41	.....	.....	.....
Federal disability insurance	4,813	3,905	908	28,931	23,168	5,763	50,100	54,972	55,894
Federal employees life and health .....	.....	201	-201	.....	-273	273	25,145	25,003	24,790
Federal employees retirement	1,266	3,548	-2,282	23,203	20,869	2,334	401,784	406,554	404,070
Federal hospital insurance	9,685	10,448	-764	63,014	67,179	-4,165	125,805	122,375	121,948
Federal old-age and survivors insurance	30,144	26,330	3,814	182,324	155,764	26,560	499,403	522,273	525,960
Federal supplementary medical insurance	6,702	4,899	1,803	40,058	35,450	4,608	27,175	29,274	30,666
Hazardous substance superfund	115	110	5	528	1,420	-892	6,376	6,163	6,212
Highways	2,159	1,594	565	12,245	11,306	939	21,184	21,874	22,193
Military advances	1,006	1,270	-264	7,361	7,372	-11	.....	.....	.....
Military retirement	884	2,529	-1,645	26,684	14,982	11,702	116,888	130,838	129,245
Railroad retirement	436	678	-242	2,830	4,029	-1,199	17,122	18,032	18,229
Unemployment	407	2,375	-1,967	10,216	13,088	-2,872	53,893	52,913	50,952
Veterans life insurance	22	136	-115	631	593	39	13,686	13,831	13,721
All other trust	271	604	-332	1,370	3,021	-1,651	8,206	8,549	8,662
Total trust fund receipts and outlays and investments held from Table 8-D	59,099	59,218	-119	401,298	361,128	40,170	1,374,448	1,418,461	1,418,980
Less: Interfund transactions	8,420	8,420	.....	117,449	117,449	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	50,678	50,797	-119	283,849	243,679	40,170			
Total Federal fund receipts and outlays	60,414	61,619	-21,204	429,757	581,211	-151,454			
Less: Interfund transactions	50	50	.....	219	219	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	60,364	61,568	-21,204	429,538	580,992	-151,454			
Less: Offsetting proprietary receipts	2,944	2,944	.....	18,284	18,284	.....		
Net budget receipts & outlays	108,099	129,422	-21,323	695,103	806,387	-111,284			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal

securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	36,434	320,367	293,584
Corporation income taxes	18,724	67,927	64,205
Social insurance taxes and contributions:			
Employment taxes and contributions	43,547	241,270	220,430
Unemployment insurance	311	8,034	8,261
Other retirement contributions	339	2,214	2,294
Excise taxes	3,998	26,483	27,159
Estate and gift taxes	1,468	8,576	7,405
Customs duties	1,315	8,332	9,284
Miscellaneous receipts	1,962	11,901	12,999
Total	108,099	695,103	645,621
NET OUTLAYS			
National defense	19,854	133,168	128,745
International affairs	1,094	9,694	8,205
General science, space, and technology	1,478	8,947	8,418
Energy	490	547	975
Natural resources and environment	1,410	10,557	12,092
Agriculture	26	8,091	4,721
Commerce and housing credit	-2,986	-11,523	-7,607
Transportation	2,810	19,011	18,446
Community and Regional Development	920	5,601	5,469
Education, training, employment and social services	3,843	26,485	25,531
Health	10,478	61,406	57,057
Medicare	13,703	92,761	83,841
Income security	23,639	124,740	119,295
Social Security	30,232	178,925	171,110
Veterans benefits and services	1,772	20,006	17,654
Administration of justice	1,612	10,194	8,133
General government	1,447	6,297	7,081
Interest	20,410	122,479	120,334
Undistributed offsetting receipts	-2,810	-20,999	-16,170
Total	129,422	806,387	773,330

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees' retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the April 1997 Statement
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For sale by the Superintendent of Documents, U.S. Government Printing
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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

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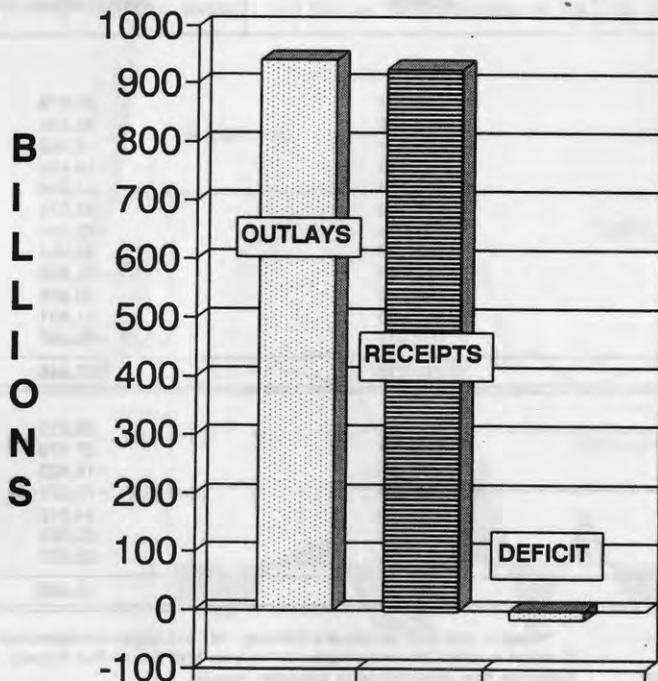
For Fiscal Year 1997 Through **April 30, 1997**, and Other Periods

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Highlight

The impact of large individual tax deposits resulted in budget receipts of \$228.6 billion and a surplus of \$93.9 billion, a record high for each category.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH APRIL 1997



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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (--)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,655	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,670	122,412	-35,257
Year-to-Date	2,145,765	2,156,210	107,445
FY 1997			
October	99,656	139,469	39,813
November	97,849	135,727	37,878
December	148,489	129,666	-18,823
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,099	129,422	21,323
April	228,588	134,650	-93,939
Year-to-Date	923,691	940,590	16,899

¹Outlays have been increased in September 1996 and correspondingly decreased in October 1996 by \$446 million to record a liability for money orders in the proper fiscal year.

²The receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997 by -\$177 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

³Receipts have been decreased in February 1997 and outlays correspondingly decreased by \$1 million to reflect the reclassification of Proceeds from Sale of Real Property, Department of Agriculture from governmental to proprietary receipts.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	228,588	923,691	1,505,425	849,089	1,566,842
On-budget receipts	187,997	698,570	1,116,522	635,700	1,161,898
Off-budget receipts	40,591	225,121	388,903	213,389	404,944
Total outlays	134,650	940,590	1,631,016	904,394	1,687,475
On-budget outlays	107,843	763,830	1,316,014	732,963	1,358,896
Off-budget outlays	26,807	176,760	315,002	171,431	328,579
Total surplus (+) or deficit (-)	+93,939	-16,899	-125,591	-55,305	-120,633
On-budget surplus (+) or deficit (-)	+80,155	-65,260	-199,492	-97,262	-196,998
Off-budget surplus (+) or deficit (-)	+13,784	+48,361	+73,901	+41,958	+76,365
Total on-budget and off-budget financing	-93,939	16,899	125,591	55,305	120,633
Means of financing:					
Borrowing from the public	-39,001	57,749	142,811	78,333	145,583
Reduction of operating cash, increase (-)	-55,908	-45,180	4,225	-10,374	.....
By other means	971	4,330	-21,445	-12,655	-24,950

¹These figures are based on the FY 1998 Budget, released by the Office of Management and Budget on February 6, 1997.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

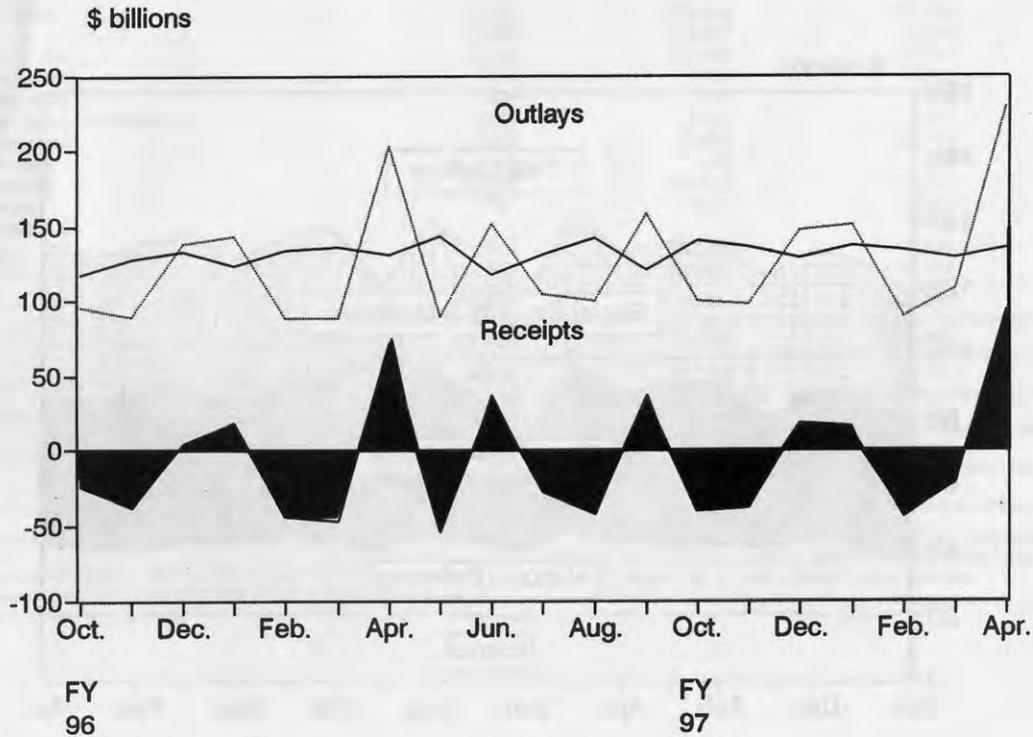


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1997 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	134,291	454,658	401,096	672,683
Corporation income taxes	27,422	95,349	89,142	176,199
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	40,591	225,121	213,389	388,903
Employment taxes and contributions (on-budget)	10,181	66,920	63,655	113,060
Unemployment insurance	3,532	11,566	11,889	29,465
Other retirement contributions	341	2,556	2,640	4,338
Excise taxes	4,768	31,251	31,736	57,247
Estate and gift taxes	3,308	11,883	10,110	17,588
Customs duties	1,492	9,825	10,671	17,328
Miscellaneous receipts	2,662	² 14,562	14,761	28,614
Total Receipts	228,588	923,691	849,089	1,505,425
(On-budget)	187,997	698,570	635,700	1,116,522
(Off-budget)	40,591	225,121	213,389	388,903
Budget Outlays				
Legislative Branch	174	1,396	1,301	2,531
The Judiciary	209	1,815	1,695	3,617
Executive Office of the President	18	128	118	222
Funds Appropriated to the President	996	7,816	7,185	9,738
Department of Agriculture	3,332	³ 33,485	31,702	56,954
Department of Commerce	243	2,126	2,164	3,808
Department of Defense—Military	20,896	147,890	144,189	254,284
Department of Defense—Civil	2,903	19,811	18,877	33,873
Department of Education	2,338	18,433	17,363	28,340
Department of Energy	1,052	8,193	9,158	15,423
Department of Health and Human Services	29,119	196,620	182,887	351,086
Department of Housing and Urban Development	2,061	16,870	16,376	29,928
Department of the Interior	422	3,982	3,766	7,404
Department of Justice	1,049	8,357	6,616	14,520
Department of Labor	2,902	18,282	19,961	32,874
Department of State	540	3,446	2,825	5,487
Department of Transportation	2,961	22,017	21,452	38,388
Department of the Treasury:				
Interest on the Public Debt	21,698	198,063	192,433	356,740
Other	3,990	22,017	17,446	23,819
Department of Veterans Affairs	3,335	23,323	20,570	39,619
Environmental Protection Agency	474	3,496	3,553	6,272
General Services Administration	419	912	918	1,243
National Aeronautics and Space Administration	1,066	8,101	7,751	13,697
Office of Personnel Management	3,975	26,302	24,715	44,838
Small Business Administration	39	269	417	460
Social Security Administration	32,610	225,419	214,116	395,943
Other independent agencies	-767	³ -2,011	² 2,785	10,445
Undistributed offsetting receipts:				
Interest	-602	-52,163	-48,844	-104,050
Other	-2,803	-23,805	-19,102	-46,487
Total outlays	134,650	940,590	904,394	1,631,016
(On-budget)	107,843	783,830	732,963	1,316,014
(Off-budget)	26,807	176,760	171,431	315,002
Surplus (+) or deficit (-)	+93,939	-16,899	-55,305	-125,591
(On-budget)	+80,155	-65,260	-97,262	-199,492
(Off-budget)	+13,784	+48,361	+41,958	+73,901

¹These figures are based on the FY 1998 Budget, released by the Office of Management and Budget on February 6, 1997.

²Receipts have been decreased in February 1997 and outlays correspondingly decreased by \$1 million to reflect the reclassification of Proceeds from Sale of Real Property, Department of Agriculture from governmental to proprietary receipts.

³Outlays have been increased in September 1996 and correspondingly decreased in October 1996 by \$446 million to record a liability for money orders in the proper fiscal year.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, April 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	145,582			347,899			320,297		
Presidential Election Campaign Fund	8			32			38		
Other	110,878			169,007			140,622		
Total—Individual income taxes	156,469	22,177	134,291	516,938	62,280	454,658	460,957	59,861	401,096
Corporation income taxes	29,547	2,125	27,422	110,518	15,169	95,349	101,706	12,564	89,142
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	126,573		26,573	181,986		181,986	171,462	643	170,819
Self-Employment Contributions Act taxes	18,244		8,244	10,707		10,707	10,203		10,203
Deposits by States	(*)		(*)	26		26	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	34,817		34,817	192,720		192,720	181,665	643	181,022
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,344		4,344	30,545		30,545	30,544	119	30,424
Self-Employment Contributions Act taxes	11,430		1,430	1,863		1,863	1,942		1,942
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	-6		-6	(*)		(*)
Total—FDI trust fund	5,774		5,774	32,401		32,401	32,486	119	32,367
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	16,674		6,674	60,512		60,512	57,171	-13	57,184
Self-Employment Contributions Act taxes	13,241		3,241	3,910		3,910	4,094		4,094
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	-18		-18	(*)		(*)
Total—FHI trust fund	9,915		9,915	64,404		64,404	61,265	-13	61,278
Railroad retirement accounts:									
Rail industry pension fund	106	(*)	106	1,341	5	1,336	1,339	87	1,252
Railroad Social Security equivalent benefit	160		160	1,180		1,180	1,125		1,125
Total—Employment taxes and contributions	50,771	(*)	50,771	292,047	5	292,041	277,881	836	277,044
Unemployment insurance:									
State taxes deposited in Treasury	1,918		1,918	8,189		8,189	8,723		8,723
Federal Unemployment Tax Act taxes	1,632	25	1,607	3,411	53	3,358	3,203	54	3,149
Railroad unemployment taxes	7		7	19		19	17		17
Railroad debt repayment									
Total—Unemployment insurance	3,557	25	3,532	11,619	53	11,566	11,943	54	11,889
Other retirement contributions:									
Federal employees retirement — employee contributions	336		336	2,513		2,513	2,592		2,592
Contributions for non-federal employees	6		6	43		43	48		48
Total—Other retirement contributions	341		341	2,556		2,556	2,640		2,640
Total—Social insurance taxes and contributions	54,670	25	54,644	306,222	58	306,164	292,463	890	291,573
Excise taxes:									
Miscellaneous excise taxes ²	2,425	274	2,151	16,129	692	15,437	16,991	-60	17,052
Airport and airway trust fund	310		310	1,663	11	1,652	1,490	16	1,474
Highway trust fund	2,251		2,251	14,035	215	13,820	13,527	662	12,865
Black lung disability trust fund	56		56	341		341	346		346
Total—Excise taxes	5,042	274	4,768	32,169	918	31,251	32,354	618	31,736
Estate and gift taxes	3,367	60	3,308	12,177	294	11,883	10,350	240	10,110
Customs duties	1,615	123	1,492	11,268	1,444	9,825	11,329	657	10,671
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,117		2,117	11,186		11,186	11,765		11,765
All other	555	10	545	3,392	15	3,377	3,002	6	2,996
Total — Miscellaneous receipts	2,672	10	2,662	14,578	15	14,562	14,766	6	14,761
Total — Receipts	253,381	24,793	228,588	1,003,869	80,178	923,691	923,925	74,836	849,089
Total — On-budget	212,791	24,793	187,997	778,748	80,178	698,570	709,774	74,074	635,700
Total — Off-budget	40,591		40,591	225,121		225,121	214,151	763	213,389

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act taxes" correspondingly decreased by \$2.740 million to correct estimates for the quarter ended March 31, 1996. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act taxes" correspondingly increased by \$298 million to correct estimates for the calendar year 1994 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223. ... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	33	(* *)	33	235	1	234	246	1	245
House of Representatives	63	(* *)	62	442	1	441	423	1	422
Joint items	5	.....	5	45	.....	45	47	.....	47
Congressional Budget Office	2	.....	2	13	.....	13	13	.....	13
Architect of the Capitol	14	1	13	100	4	95	92	4	88
Library of Congress	34	.....	34	338	.....	338	184	.....	184
Government Printing Office:									
Revolving fund (net)	-10	.....	-10	-25	.....	-25	-9	.....	-9
General fund appropriations	9	.....	9	61	.....	61	57	.....	57
General Accounting Office	26	.....	26	192	.....	192	241	.....	241
United States Tax Court	2	.....	2	18	.....	18	18	.....	18
Other Legislative Branch agencies	1	.....	1	3	.....	3	15	.....	15
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	10	-10
Intrabudgetary transactions	-2	.....	-2	-16	.....	-16	-12	.....	-12
Total—Legislative Branch	176	2	174	1,406	10	1,396	1,317	16	1,301
The Judiciary:									
Supreme Court of the United States	2	.....	2	16	.....	16	16	.....	16
Courts of Appeals, District Courts, and other judicial services	170	(* *)	170	1,710	4	1,706	1,614	3	1,611
Other	38	.....	38	92	.....	92	67	.....	67
Total—The Judiciary	210	(* *)	209	1,819	4	1,815	1,698	3	1,695
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	22	.....	22	23	.....	23
Office of Management and Budget	4	.....	4	31	.....	31	32	.....	32
Other	12	.....	12	75	.....	75	63	.....	63
Total—Executive Office of the President	18	.....	18	128	.....	128	118	.....	118
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	9	11	-3	195	271	-77	244	327	-83
Foreign military financing program	19	.....	19	2,443	.....	2,443	2,293	.....	2,293
Economic support fund	55	.....	55	1,763	.....	1,763	1,735	.....	1,735
Other	15	.....	15	94	.....	94	47	.....	47
Proprietary receipts from the public .....	.....	10	-10	.....	450	-450	.....	471	-471
Total—International Security Assistance	97	22	75	4,495	721	3,773	4,318	798	3,520
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	302	.....	302	944	.....	944	859	.....	859
International organizations and programs	78	.....	78	202	.....	202	117	.....	117
Other	61	.....	61	432	.....	432	414	.....	414
Total—Multilateral Assistance	441	.....	441	1,578	.....	1,578	1,389	.....	1,389
Agency for International Development:									
Economic assistance loans	1	56	-55	7	508	-500	1	.....	1
Sustainable development assistance program	150	.....	150	693	.....	693	823	.....	823
Assistance for Eastern Europe and the Baltic States	69	.....	69	292	.....	292	198	.....	198
Assistance for the new independent States of the Former Soviet Union	49	.....	49	411	.....	411	430	.....	430
Development fund for Africa	29	.....	29	332	.....	332	337	.....	337
Operating expenses	33	.....	33	256	.....	256	272	.....	272
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	20	6	15	149	39	110	169	36	133
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	478	-478
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	350	62	288	2,184	548	1,636	2,274	515	1,759
Overseas Private Investment Corporation	5	10	-5	47	153	-107	45	156	-111
Peace Corps	17	.....	17	133	.....	133	115	.....	115
Other	8	.....	8	36	.....	36	33	.....	33
Total—International Development Assistance	820	72	748	3,977	701	3,276	3,856	671	3,186
International Monetary Programs	214	.....	214	762	.....	762	560	.....	560
Military Sales Programs:									
Special defense acquisition fund	(* *)	13	-13	5	11	-6	30	60	-30
Foreign military sales trust fund	1,311	.....	1,311	8,683	.....	8,683	8,260	.....	8,260
Kuwait civil reconstruction trust fund .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,345	-1,345	.....	8,706	-8,706	.....	8,338	-8,338
Other	5	.....	5	34	.....	34	26	.....	26
Total—Funds Appropriated to the President	2,447	1,452	996	17,956	10,139	7,816	17,052	9,867	7,185

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	62	.....	62	445	.....	445	429	.....	429
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	32	.....	32	225	.....	225	242	.....	242
Extension activities	41	.....	41	244	.....	244	222	.....	222
Other	4	.....	4	29	.....	29	16	.....	16
Animal and Plant Health Inspection Service	41	.....	41	294	.....	294	275	.....	275
Food Safety and Inspection Service	59	.....	59	335	.....	335	295	.....	295
Agricultural Marketing Service	21	.....	21	411	1	411	422	.....	422
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	32	.....	32	7	.....	7
Federal crop insurance corporation fund	32	2	30	1,021	483	538	1,356	345	1,011
Farm Service Agency:									
Salaries and expenses	83	.....	83	349	.....	349	316	.....	316
Commodity Credit Corporation	249	760	-511	10,283	4,175	6,108	8,870	4,886	3,984
Agricultural credit insurance fund	32	107	-74	345	937	-592	372	858	-486
Other	7	.....	7	59	.....	59	61	.....	61
Total—Farm Service Agency	371	867	-496	11,035	5,112	5,923	9,618	5,744	3,874
Natural Resources Conservation Service:									
Conservation operations	53	.....	53	367	.....	367	372	.....	372
Watershed and flood prevention operations	14	.....	14	150	.....	150	143	.....	143
Other	5	.....	5	60	.....	60	86	.....	86
Rural Utilities Service:									
Rural water and waste disposal fund	40	.....	40	309	.....	309	238	.....	238
Rural electrification and telecommunications fund	23	132	-109	1,613	2,054	-441	1,489	2,319	-829
Rural development insurance fund	96	30	66	336	289	47	454	295	159
Other	4	11	-7	42	541	-499	93	151	-58
Rural Housing Service:									
Rural housing insurance fund	162	197	-36	1,648	1,356	292	1,729	1,559	171
Rental assistance program	44	.....	44	296	.....	296	277	.....	277
Other	44	.....	44	-48	.....	-48	-54	.....	-54
Foreign Agricultural Service	81	.....	81	300	.....	300	311	.....	311
Food and Consumer Service:									
Food stamp program	1,922	.....	1,922	13,982	.....	13,982	15,003	.....	15,003
Child nutrition programs	794	.....	794	5,427	.....	5,427	5,081	.....	5,081
Women, infants and children programs	338	.....	338	2,375	.....	2,375	2,179	.....	2,179
Other	45	.....	45	279	.....	279	319	.....	319
Total—Food and Consumer Service	3,099	.....	3,099	22,064	.....	22,064	22,583	.....	22,583
Forest Service:									
National forest system	115	.....	115	733	.....	733	758	.....	758
Wildland fire management	24	.....	24	521	.....	521	194	.....	194
Forest service permanent appropriations	19	.....	19	234	.....	234	427	.....	427
Other	45	.....	45	397	.....	397	483	.....	483
Total—Forest Service	204	.....	204	1,885	.....	1,885	1,861	.....	1,861
Other	86	2	84	350	19	331	274	23	251
Proprietary receipts from the public .....	.....	47	-47	.....	514	-514	.....	553	-553
Intrabudgetary transactions .....	.....	.....	.....	408	.....	408	-50	.....	-50
Total—Department of Agriculture	4,620	1,288	3,332	43,854	10,369	33,485	42,689	10,988	31,702
Department of Commerce:									
Economic Development Administration	28	1	27	251	5	247	272	6	266
Bureau of the Census	-39	.....	-39	129	.....	129	182	.....	182
Promotion of Industry and Commerce	25	.....	25	208	.....	208	187	.....	187
Science and Technology:									
National Oceanic and Atmospheric Administration	186	1	185	1,136	9	1,127	1,211	6	1,205
National Institute of Standards and Technology	50	.....	50	378	.....	378	302	.....	302
Other	1	3	-2	70	17	53	50	17	33
Total—Science and Technology	236	3	233	1,584	26	1,559	1,563	23	1,540
Other	8	(* *)	7	58	1	57	65	.....	65
Proprietary receipts from the public .....	.....	10	-10	.....	74	-74	.....	75	-75
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	258	15	243	2,231	105	2,126	2,267	104	2,164

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,042	.....	2,042	14,740	.....	14,740	13,394	.....	13,394
Department of the Navy	1,733	.....	1,733	14,146	.....	14,146	13,481	.....	13,481
Department of the Air Force	1,515	.....	1,515	10,982	.....	10,982	10,253	.....	10,253
Total—Military personnel	5,290	.....	5,290	39,868	.....	39,868	37,127	.....	37,127
Operation and maintenance:									
Department of the Army	1,780	.....	1,780	13,321	.....	13,321	12,722	.....	12,722
Department of the Navy	1,838	.....	1,838	13,638	.....	13,638	10,679	.....	10,679
Department of the Air Force	1,759	.....	1,759	13,816	.....	13,816	13,349	.....	13,349
Defense agencies	2,010	.....	2,010	12,104	.....	12,104	11,669	.....	11,669
Total—Operation and maintenance	7,387	.....	7,387	52,879	.....	52,879	48,419	.....	48,419
Procurement:									
Department of the Army	686	.....	686	4,696	.....	4,696	4,046	.....	4,046
Department of the Navy	1,639	.....	1,639	10,139	.....	10,139	11,038	.....	11,038
Department of the Air Force	1,219	.....	1,219	9,760	.....	9,760	10,374	.....	10,374
Defense agencies	248	.....	248	1,803	.....	1,803	2,070	.....	2,070
Total—Procurement	3,792	.....	3,792	26,398	.....	26,398	27,529	.....	27,529
Research, development, test, and evaluation:									
Department of the Army	383	.....	383	2,873	.....	2,873	2,991	.....	2,991
Department of the Navy	746	.....	746	4,592	.....	4,592	5,220	.....	5,220
Department of the Air Force	957	.....	957	7,274	.....	7,274	7,339	.....	7,339
Defense agencies	874	.....	874	5,564	.....	5,564	4,929	.....	4,929
Total—Research, development, test and evaluation	2,960	.....	2,960	20,303	.....	20,303	20,480	.....	20,480
Military construction:									
Department of the Army	37	.....	37	594	.....	594	650	.....	650
Department of the Navy	47	.....	47	350	.....	350	308	.....	308
Department of the Air Force	84	.....	84	567	.....	567	704	.....	704
Defense agencies	300	.....	300	1,890	.....	1,890	2,232	.....	2,232
Total—Military construction	469	.....	469	3,402	.....	3,402	3,894	.....	3,894
Family housing:									
Department of the Army	120	.....	120	790	.....	790	740	.....	740
Department of the Navy	100	.....	100	766	.....	766	774	.....	774
Department of the Air Force	80	.....	80	626	.....	626	601	.....	601
Defense agencies	9	7	3	82	37	45	80	44	36
Revolving and management funds:									
Department of the Army	-23	.....	-23	-32	.....	-32	82	.....	82
Department of the Navy	311	.....	311	83	.....	83	728	.....	728
Department of the Air Force .....	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	420	.....	420	2,875	.....	2,875	2,272	.....	2,272
Other	-25	(* *)	-25	-166	1	-167	-117	3	-120
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	(* *)	2	16	2	14	23	11	12
Department of the Air Force	(* *)	(* *)	(* *)	10	10	(* *)	5	5	(* *)
Defense agencies	23	.....	23	97	.....	97	104	.....	104
Proprietary receipts from the public:									
Department of the Army .....	.....	18	-18	.....	202	-202	.....	241	-241
Department of the Navy .....	.....	77	-77	.....	256	-256	.....	-1,447	1,447
Department of the Air Force .....	.....	44	-44	.....	161	-161	.....	175	-175
Defense agencies .....	.....	-51	51	.....	202	-202	.....	101	-101
Intrabudgetary transactions:									
Department of the Army .....	(* *)	.....	(* *)	41	.....	41	50	.....	50
Department of the Navy	91	.....	91	854	.....	854	733	.....	733
Department of the Air Force	-1	.....	-1	71	.....	71	94	.....	94
Defense agencies	-16	.....	-16	-192	.....	-192	-289	.....	-289
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	10	-10	.....	7	-7
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	20,990	94	20,896	148,771	880	147,890	143,329	-860	144,189

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	62	.....	62	523	.....	523	598	.....	598
Operation and maintenance, general	105	.....	105	685	.....	685	616	.....	616
Other	126	.....	126	1,085	.....	1,085	1,018	.....	1,018
Proprietary receipts from the public .....	.....	18	-18	.....	114	-114	.....	95	-95
Total—Corps of Engineers	293	18	275	2,293	114	2,180	2,233	95	2,138
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,620	.....	2,620	17,602	.....	17,602	16,681	.....	16,681
Intrabudgetary transactions .....	.....	.....	.....	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits	4	.....	4	-3	.....	-3	28	.....	28
Other	5	.....	5	44	.....	1	43	.....	2
Proprietary receipts from the public .....	.....	1	-1	.....	10	-10	.....	10	-10
Total—Department of Defense—Civil	2,922	19	2,903	19,937	125	19,811	18,984	107	18,877
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	785	.....	785	4,338	.....	4,338	4,195	.....	4,195
Impact aid	63	.....	63	533	.....	533	583	.....	583
School improvement programs	98	.....	98	746	.....	746	793	.....	793
Other	16	.....	16	257	.....	257	207	.....	207
Total—Office of Elementary and Secondary Education	962	.....	962	5,874	.....	5,874	5,777	.....	5,777
Office of Bilingual Education and Minority Languages Affairs:									
Affairs	25	.....	25	112	.....	112	111	.....	111
Office of Special Education and Rehabilitative Services:									
Special education	279	.....	279	2,050	.....	2,050	2,050	.....	2,050
Rehabilitation services and disability research	216	.....	216	1,437	.....	1,437	1,392	.....	1,392
Special institutions for persons with disabilities	12	.....	12	77	.....	77	64	.....	64
Office of Vocational and Adult Education	171	.....	171	874	.....	874	959	.....	959
Office of Postsecondary Education:									
College housing and academic facilities loans	11	9	1	12	33	-21	5	35	-31
Student financial assistance	479	.....	479	4,827	.....	4,827	4,548	.....	4,548
Higher education	56	.....	56	454	.....	454	455	.....	455
Howard University	16	.....	16	114	.....	114	102	.....	102
Federal direct student loan program	89	.....	89	495	.....	495	420	.....	420
Federal family education loans	-28	.....	-28	1,745	.....	1,745	1,115	.....	1,115
Total—Office of Postsecondary Education	622	9	613	7,647	33	7,614	6,644	35	6,609
Office of Educational Research and Improvement	33	.....	33	172	.....	172	173	.....	173
Departmental management	32	.....	32	250	.....	250	268	.....	268
Proprietary receipts from the public .....	.....	5	-5	.....	26	-26	.....	42	-42
Total—Department of Education	2,353	15	2,338	18,492	59	18,433	17,439	77	17,363
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	300	.....	300	2,373	.....	2,373	2,287	.....	2,287
Defense environmental restoration and waste management	451	.....	451	3,405	.....	3,405	3,738	.....	3,738
Other defense activities	117	.....	117	884	.....	884	795	.....	795
Defense nuclear waste disposal	20	.....	20	88	.....	88	83	.....	83
Energy Programs:									
General science and research activities	89	.....	89	611	.....	611	623	.....	623
Energy supply, R and D activities	221	.....	221	1,770	.....	1,770	1,783	.....	1,783
Fossil energy research and development	26	.....	26	260	.....	260	268	.....	268
Energy conservation	57	.....	57	317	.....	317	379	.....	379
Strategic petroleum reserve	18	.....	18	132	.....	132	137	.....	137
Clean coal technology	9	.....	9	66	.....	66	117	.....	117
Nuclear waste disposal fund	15	.....	15	89	.....	89	127	.....	127
Uranium enrichment decontamination and decommissioning fund	14	.....	14	102	.....	102	144	.....	144
Other	41	1	40	303	3	300	314	1	313
Total—Energy Programs	491	1	490	3,651	3	3,648	3,891	1	3,890
Power Marketing Administration	127	184	-58	884	1,141	-257	844	1,219	-375
Departmental administration	19	.....	19	130	.....	130	243	.....	243
Proprietary receipts from the public .....	.....	234	-234	.....	1,434	-1,434	.....	1,145	-1,145
Intrabudgetary transactions	-53	.....	-53	-644	.....	-644	-353	.....	-353
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	4	-4
Total—Department of Energy	1,471	419	1,052	10,771	2,578	8,193	11,527	2,369	9,158

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	74	1	74	472	3	470	456	2	453
Health Resources and Services Administration	266	1	265	1,915	1	1,914	2,207	.....	2,207
Indian Health Services	151	.....	151	1,460	.....	1,460	1,327	.....	1,327
Centers for Disease Control and Prevention	201	.....	201	1,297	.....	1,297	1,388	.....	1,388
National Institutes of Health	922	.....	922	6,946	.....	6,946	5,843	.....	5,843
Substance Abuse and Mental Health Services Administration	121	.....	121	724	.....	724	1,150	.....	1,150
Agency for Health Care Policy and Research	12	.....	12	85	.....	85	70	.....	70
Total—Public Health Service	1,747	1	1,746	12,900	3	12,897	12,441	2	12,438
Health Care Financing Administration:									
Grants to States for Medicaid	8,117	.....	8,117	55,479	.....	55,479	51,805	.....	51,805
Payments to health care trust funds	6,706	.....	6,706	38,035	.....	38,035	41,061	.....	41,061
Federal hospital insurance trust fund:									
Benefit payments	11,912	.....	11,912	78,503	.....	78,503	70,839	.....	70,839
Administrative expenses	106	.....	106	694	.....	694	650	.....	650
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	12,017	.....	12,017	79,197	.....	79,197	71,489	.....	71,489
Health care fraud and abuse control	41	.....	41	292	.....	292	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	6,079	.....	6,079	40,842	.....	40,842	38,285	.....	38,285
Administrative expenses	122	.....	122	809	.....	809	989	.....	989
Total—FSMI trust fund	6,201	.....	6,201	41,651	.....	41,651	39,273	.....	39,273
Other	-10	.....	-10	17	.....	17	23	.....	23
Total—Health Care Financing Administration	33,073	.....	33,073	214,670	.....	214,670	203,652	.....	203,652
Administration for Children and Families:									
Temporary assistance for needy families	915	.....	915	4,816	.....	4,816	.....	.....	.....
Family support payments to States	271	.....	271	4,010	.....	4,010	10,156	.....	10,156
Low income home energy assistance	115	.....	115	932	.....	932	775	.....	775
Refugee and entrant assistance	19	.....	19	165	.....	165	209	.....	209
Payments to States for the job opportunities and basic skills training program	36	.....	36	295	.....	295	566	.....	566
Child care entitlement to States	111	.....	111	579	.....	579	.....	.....	.....
Payments to States for the child care and development block grant	77	.....	77	529	.....	529	565	.....	565
Social services block grant	277	.....	277	1,555	.....	1,555	1,596	.....	1,596
Children and families services programs	474	.....	474	3,024	.....	3,024	2,969	.....	2,969
Payments to States for foster care and adoption assistance	363	.....	363	2,238	.....	2,238	2,000	.....	2,000
Other	15	.....	15	106	.....	106	50	.....	50
Total—Administration for Children and Families	2,673	.....	2,673	18,250	.....	18,250	18,886	.....	18,886
Administration on Aging	65	.....	65	502	.....	502	445	.....	445
Other .....	(*)	.....	(*)	210	.....	210	347	.....	347
Proprietary receipts from the public .....	.....	1,692	-1,692	.....	11,833	-11,833	.....	11,821	-11,821
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,933	.....	-4,933	-34,460	.....	-34,460	-37,633	.....	-37,633
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,814	.....	-1,814	-3,616	.....	-3,616	-3,428	.....	-3,428
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services .	30,812	1,693	29,119	208,456	11,836	196,620	194,710	11,823	182,887

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	7	5	1	63	51	12	68	41	27
Credit accounts:									
Federal housing administration fund	437	534	-97	9,151	10,401	-1,250	5,306	6,834	-1,528
Housing for the elderly or handicapped fund	316	56	260	597	413	184	489	348	141
Other	60	.....	60	462	.....	462	382	.....	382
Rent supplement payments	5	.....	5	33	.....	33	62	.....	62
Homeownership assistance	7	.....	7	49	.....	49	60	.....	60
Rental housing assistance	54	.....	54	383	.....	383	374	.....	374
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	46	.....	46	438	.....	438	444	.....	444
Public housing grants	263	.....	263	2,073	.....	2,073	2,322	.....	2,322
College housing grants	2	.....	2	10	(* *)	10	10	(* *)	10
Lower income housing assistance	757	.....	757	5,282	.....	5,282	5,257	.....	5,257
Section 8 contract renewals	-83	.....	-83	3,693	.....	3,693	3,422	.....	3,422
Other	237	.....	237	900	.....	900	213	.....	213
Total—Housing Programs	2,105	596	1,510	23,136	10,866	12,270	18,409	7,223	11,185
Public and Indian Housing Programs:									
Low-rent public housing—Loans and other expenses ...	3	(* *)	3	246	175	72	246	187	59
Payments for operation of low-income housing projects	101	.....	101	1,175	.....	1,175	1,616	.....	1,616
Community Partnerships Against Crime	21	.....	21	152	.....	152	133	.....	133
Other	16	.....	16	120	.....	120	50	.....	50
Total—Public and Indian Housing Programs	141	(* *)	141	1,694	175	1,519	2,045	187	1,858
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	11	63	-52	116	457	-341	119	454	-334
Total—Government National Mortgage Association	11	63	-52	116	457	-341	119	454	-335
Community Planning and Development:									
Community Development Grants	353	.....	353	2,601	.....	2,601	2,652	.....	2,652
Home investment partnerships program	102	.....	102	681	.....	681	671	.....	671
Other	26	7	20	192	56	136	212	67	144
Total—Community Planning and Development	482	7	475	3,474	56	3,417	3,534	67	3,467
Management and Administration	33	.....	33	272	.....	272	454	.....	454
Other	9	.....	9	35	.....	35	30	.....	30
Proprietary receipts from the public .....	.....	47	-47	.....	288	-288	.....	278	-278
Offsetting governmental receipts .....	.....	7	-7	.....	15	-15	.....	6	-6
Total—Department of Housing and Urban Development	2,781	720	2,061	28,727	11,857	16,870	24,592	8,215	16,376
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	44	.....	44	341	.....	341	322	.....	322
Other	30	3	27	285	3	281	171	15	156
Minerals Management Service	74	.....	74	468	.....	468	375	.....	375
Office of Surface Mining Reclamation and Enforcement	21	.....	21	189	.....	189	198	.....	198
Total—Land and Minerals Management	170	3	166	1,283	3	1,280	1,067	15	1,052
Water and Science:									
Bureau of Reclamation:									
Water and related resources	24	.....	24	259	.....	259	279	.....	279
Other	38	9	29	247	84	164	232	80	151
United States Geological Survey	46	.....	46	405	.....	405	364	.....	364
Other	2	.....	2	49	.....	49	104	.....	104
Total—Water and Science	110	9	101	960	84	877	979	80	898
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	84	.....	84	708	.....	708	702	.....	702
National Park Service	125	.....	125	890	.....	890	823	.....	823
Total—Fish and Wildlife and Parks	210	.....	210	1,598	.....	1,598	1,525	.....	1,525

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	87	.....	87	975	.....	975	832	.....	832
Indian tribal funds	9	.....	9	216	.....	216	153	.....	153
Other	13	1	12	204	4	200	227	10	217
Total—Bureau of Indian Affairs	109	1	108	1,394	4	1,390	1,212	10	1,202
Departmental offices:									
Insular affairs	18	.....	18	200	.....	200	195	.....	195
Other	14	.....	14	90	.....	90	73	.....	73
Proprietary receipts from the public .....	.....	179	-179	(* *)	1,274	-1,274	.....	1,010	-1,010
Intrabudgetary transactions	-18	.....	-18	-178	.....	-178	-169	.....	-169
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	614	192	422	5,347	1,365	3,982	4,882	1,116	3,766
Department of Justice:									
General Administration	-47	.....	-47	140	.....	140	92	.....	92
Legal Activities	274	.....	274	1,522	.....	1,522	1,565	.....	1,565
Federal Bureau of Investigation	254	.....	254	1,519	.....	1,519	1,307	.....	1,307
Drug Enforcement Administration	84	.....	84	589	.....	589	450	.....	450
Immigration and Naturalization Service	208	.....	208	1,540	.....	1,540	1,181	.....	1,181
Federal Prison System	235	23	212	1,796	101	1,695	1,773	79	1,694
Office of Justice Programs:									
Community oriented policing services	45	.....	45	305	.....	305	135	.....	135
Violent crime reduction programs	26	.....	26	952	.....	952	206	.....	206
Other	124	.....	124	583	.....	583	435	.....	435
Other	24	.....	24	182	.....	182	82	.....	82
Intrabudgetary transactions	-5	.....	-5	-39	.....	-39	-22	.....	-22
Offsetting governmental receipts .....	.....	149	-149	.....	632	-632	.....	509	-509
Total—Department of Justice	1,221	172	1,049	9,089	732	8,357	7,204	588	6,616
Department of Labor:									
Employment and Training Administration:									
Training and employment services	304	.....	304	2,237	.....	2,237	2,334	.....	2,334
Community service employment for older Americans	41	.....	41	233	.....	233	230	.....	230
Federal unemployment benefits and allowances	23	.....	23	183	.....	183	176	.....	176
State unemployment insurance and employment service operations	11	.....	11	31	.....	31	50	.....	50
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,904	.....	1,904	13,163	.....	13,163	14,203	.....	14,203
State administrative expenses	256	.....	256	1,809	.....	1,809	1,878	.....	1,878
Federal administrative expenses	10	.....	10	160	.....	160	140	.....	140
Veterans employment and training	15	.....	15	98	.....	98	90	.....	90
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	2,186	.....	2,186	15,231	.....	15,231	16,313	.....	16,313
Other	8	.....	8	48	.....	48	43	.....	43
Total—Employment and Training Administration	2,573	.....	2,573	17,978	.....	17,978	19,146	.....	19,146
Pension Benefit Guaranty Corporation	79	20	59	561	969	-408	566	743	-177
Employment Standards Administration:									
Salaries and expenses	21	.....	21	157	.....	157	125	.....	125
Special benefits	131	.....	131	-104	.....	-104	218	.....	218
Black lung disability trust fund	45	.....	45	305	.....	305	316	.....	316
Other	17	.....	17	91	.....	91	80	.....	80
Occupational Safety and Health Administration	29	.....	29	186	.....	186	161	.....	161
Bureau of Labor Statistics	31	.....	31	184	.....	184	144	.....	144
Other	24	.....	24	253	.....	253	263	.....	263
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	3	-3	.....	4	-4
Intrabudgetary transactions	-29	.....	-29	-358	.....	-358	-310	.....	-310
Total—Department of Labor	2,921	20	2,902	19,254	972	18,282	20,708	747	19,961

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	145	.....	145	925	.....	925	1,044	.....	1,044
Security and maintenance of United States missions	35	.....	35	393	.....	393	315	.....	315
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	126	.....	126	71	.....	71
Foreign Service retirement and disability fund	42	.....	42	288	.....	288	268	.....	268
Other	14	.....	14	249	.....	249	225	.....	225
Total—Administration of Foreign Affairs	236	.....	236	1,981	.....	1,981	1,922	.....	1,922
International Organizations and Conferences	226	.....	226	1,052	.....	1,052	556	.....	556
Migration and refugee assistance	56	.....	56	449	.....	449	332	.....	332
Other	22	.....	22	141	.....	141	131	.....	131
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	(* *)	.....	(* *)	-178	.....	-178	-116	.....	-116
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	540	.....	540	3,446	.....	3,446	2,825	.....	2,825
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,508	.....	1,508	10,693	.....	10,693	10,485	.....	10,485
Other	18	(* *)	18	94	(* *)	94	111	.....	111
Other programs	13	.....	13	106	.....	106	2124	.....	124
Total—Federal Highway Administration	1,539	(* *)	1,539	10,893	(* *)	10,893	10,720	.....	10,720
National Highway Traffic Safety Administration	24	.....	24	152	.....	152	146	.....	146
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	113	.....	113	520	.....	520	519	.....	519
Other	36	9	27	212	14	199	169	7	162
Total—Federal Railroad Administration	148	9	139	733	14	719	687	7	680
Federal Transit Administration:									
Formula grants	231	.....	231	507	.....	507	517	.....	517
Discretionary grants	118	.....	118	1,234	.....	1,234	1,272	.....	1,272
Trust fund share of expenses .....	.....	.....	.....	830	.....	830	555	.....	555
Other	35	.....	35	224	.....	224	173	.....	173
Total—Federal Transit Administration	384	.....	384	2,795	.....	2,795	2,518	.....	2,518
Federal Aviation Administration:									
Operations	329	.....	329	1,960	.....	1,960	1,365	.....	1,365
Airport and airway trust fund:									
Grants-in-aid for airports	91	.....	91	903	.....	903	948	.....	948
Facilities and equipment	179	.....	179	1,334	.....	1,334	1,354	.....	1,354
Research, engineering and development	20	.....	20	121	.....	121	132	.....	132
Trust fund share of operations	70	.....	70	892	.....	892	1,297	.....	1,297
Total—Airport and airway trust fund	360	.....	360	3,249	.....	3,249	3,730	.....	3,730
Other	2	1	1	-3	1	-4	(* *)	2	-2
Total—Federal Aviation Administration	690	1	689	5,206	1	5,205	5,096	2	5,094
Coast Guard:									
Operating expenses	238	.....	238	1,497	.....	1,497	1,420	.....	1,420
Acquisition, construction, and improvements	23	.....	23	190	.....	190	203	.....	203
Retired pay	48	.....	48	362	.....	362	325	.....	325
Other	10	(* *)	10	117	3	115	117	3	114
Total—Coast Guard	319	(* *)	319	2,166	3	2,164	2,064	3	2,061
Maritime Administration	57	202	-145	407	408	-1	355	249	106
Other	22	1	20	180	6	174	195	5	190
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	4	-4
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	25	.....	5
Offsetting governmental receipts .....	.....	8	-8	.....	79	-79	.....	65	-65
Total—Department of Transportation	3,183	221	2,961	22,531	514	22,017	21,787	335	21,452

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	32	68	-36	-91	418	-509	-1,025	88	-1,113
Other	42	.....	42	251	.....	251	191	.....	191
Financial Management Service:									
Salaries and expenses	7	.....	7	128	.....	128	143	.....	143
Payment to the Resolution Funding Corporation	587	.....	587	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	399	.....	399	48	.....	48
Claims, judgements, and relief acts	228	.....	228	710	.....	710	487	.....	487
Other	41	.....	41	81	.....	81	584	.....	584
Total—Financial Management Service	863	.....	863	3,069	.....	3,069	3,014	.....	3,014
Federal Financing Bank	-110	.....	-110	-103	.....	-103	-106	.....	-106
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	34	.....	34	242	.....	242	193	.....	193
Internal revenue collections for Puerto Rico	15	.....	15	121	.....	121	125	.....	125
United States Customs Service	136	.....	136	1,087	.....	1,087	1,071	.....	1,071
Bureau of Engraving and Printing	-11	.....	-11	-6	.....	-6	26	.....	26
United States Mint	39	62	-24	289	456	-168	304	761	-457
Bureau of the Public Debt	17	.....	17	162	.....	162	165	.....	165
Internal Revenue Service:									
Processing, assistance, and management	143	.....	143	954	.....	954	837	.....	837
Tax law enforcement	304	.....	304	2,357	.....	2,357	2,399	.....	2,399
Information systems	73	.....	73	595	.....	595	872	.....	872
Payment where earned income credit exceeds liability for tax	2,919	.....	2,919	19,272	.....	19,272	16,593	.....	16,593
Refunding internal revenue collections, interest	155	.....	155	1,162	.....	1,162	1,282	.....	1,282
Other .....	(* *)	.....	(* *)	-2	(* *)	-1	(* *)	.....	(* *)
Total—Internal Revenue Service	3,595	.....	3,595	24,339	(* *)	24,339	21,983	.....	21,983
United States Secret Service	62	.....	62	353	.....	353	311	.....	311
Comptroller of the Currency	26	3	24	218	189	30	238	217	22
Office of Thrift Supervision	11	2	9	80	75	5	100	100	-1
Interest on the public debt:									
Public issues (accrual basis)	20,519	.....	20,519	142,487	.....	142,487	141,013	.....	141,013
Special issues (cash basis)	1,179	.....	1,179	55,576	.....	55,576	51,420	.....	51,420
Total—Interest on the public debt	21,698	.....	21,698	198,063	.....	198,063	192,433	.....	192,433
Other	12	.....	12	56	.....	56	54	.....	54
Proprietary receipts from the public .....	.....	126	-126	.....	2,137	-2,137	.....	2,387	-2,387
Intrabudgetary transactions	-411	.....	-411	-4,052	.....	-4,052	-4,994	.....	-4,994
Offsetting governmental receipts .....	.....	102	-102	.....	725	-725	.....	651	-651
Total—Department of the Treasury	26,050	363	25,688	224,078	3,999	220,079	214,082	4,204	209,879

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,313	.....	1,313	9,634	.....	9,634	9,184	.....	9,184
Other	36	15	21	360	113	247	346	115	231
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	107	64	43	668	406	262	212	374	-162
Loan guaranty revolving fund	29	25	3	164	174	-10	272	199	73
Other	15	12	3	76	72	3	79	67	11
Compensation and pensions	1,637	.....	1,637	11,193	.....	11,193	9,288	.....	9,288
Readjustment benefits	131	.....	131	838	.....	838	775	.....	775
Post-Vietnam era veterans education account	18	.....	18	53	.....	53	27	.....	27
Insurance funds:									
National service life	109	.....	109	709	.....	709	713	.....	713
United States government life	1	.....	1	8	.....	8	9	.....	9
Veterans special life	13	3	10	90	94	-4	86	92	-6
Other	13	.....	13	21	.....	21	12	.....	12
Total—Veterans Benefits Administration	2,071	105	1,967	13,820	746	13,074	11,473	733	10,739
Construction	48	(* *)	48	357	(* *)	357	397	(* *)	396
Departmental administration	73	.....	73	560	.....	560	563	.....	563
Proprietary receipts from the public:									
National service life .....	.....	21	-21	.....	139	-139	.....	138	-138
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	65	-65	.....	404	-404	.....	398	-398
Intrabudgetary transactions .....	(* *)	.....	(* *)	-6	.....	-6	-7	.....	-7
Total—Department of Veterans Affairs	3,541	206	3,335	24,725	1,402	23,323	21,954	1,384	20,570
Environmental Protection Agency:									
Science and technology	32	.....	32	280	.....	280	249	.....	249
Environmental programs and management	119	.....	119	1,008	.....	1,008	995	.....	995
State and tribal assistance grants	211	.....	211	1,585	.....	1,585	1,538	.....	1,538
Hazardous substance superfund	121	.....	121	1,541	.....	1,541	778	.....	778
Other	3	(* *)	2	-447	1	-448	378	(* *)	378
Proprietary receipts from the public .....	.....	10	-10	.....	213	-213	.....	128	-128
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	6	-6	.....	6	-6
Total—Environmental Protection Agency	486	11	474	3,716	220	3,496	3,688	134	3,553
General Services Administration:									
Real Property Activities	428	.....	428	945	.....	945	675	2	673
Supply and Technology Activities	-1	.....	-1	-115	.....	-115	129	.....	129
General Activities	-8	.....	-8	89	.....	89	132	.....	132
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	6	-6	.....	15	-15
Total—General Services Administration	419	(* *)	419	918	6	912	935	17	918
National Aeronautics and Space Administration:									
Human space flight	374	.....	374	3,127	.....	3,127	3,064	.....	3,064
Science, aeronautics and technology	471	.....	471	3,343	.....	3,343	2,678	.....	2,678
Mission support	194	.....	194	1,411	.....	1,411	1,301	.....	1,301
Research and development	3	.....	3	53	.....	53	353	.....	353
Other	23	.....	23	167	.....	167	354	.....	354
Total—National Aeronautics and Space Administration	1,066	.....	1,066	8,101	.....	8,101	7,751	.....	7,751
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	378	.....	378	2,276	.....	2,276	2,083	.....	2,083
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,547	.....	3,547	24,160	.....	24,160	22,913	.....	22,913
Employees life insurance fund	145	204	-58	1,008	1,579	-571	951	1,507	-557
Employees and retired employees health benefits fund	1,406	1,296	110	9,414	9,066	349	9,224	8,954	270
Other .....	(* *)	.....	(* *)	103	.....	103	22	.....	22
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-15	.....	-15	-16	.....	-16
Total—Office of Personnel Management	5,475	1,500	3,975	38,947	10,645	28,302	35,176	10,461	24,715

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	36	18	18	246	264	-18	353	271	81
Disaster loan fund	15	29	-14	172	175	-3	251	196	55
Other	3	1	2	12	7	5	9	8	1
Other	33		33	285	(* *)	285	280	(* *)	280
Total—Small Business Administration	87	48	39	715	446	269	892	475	417
Social Security Administration:									
Payments to Social Security trust funds	1,796		1,796	5,347		5,347	4,376		4,376
Special benefits for disabled coal miners	52		52	372		372	394		394
Supplemental security income program	2,339		2,339	16,466		16,466	14,017		14,017
Office of the Inspector General	1		1	3		3	6		6
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,230		26,230	181,018		181,018	173,843		173,843
Administrative expenses	178		178	1,155		1,155	1,016		1,016
Payment to railroad retirement account									
Quinquennial military service credit adjustment							129		129
Total—FOASI trust fund	26,408		26,408	182,173		182,173	174,988		174,988
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,787		3,787	26,348		26,348	24,764		24,764
Administrative expenses	97		97	704		704	586		586
Payment to railroad retirement account									
Quinquennial military service credit adjustment				(* *)		(* *)	203		203
Total—FDI trust fund	3,884		3,884	27,052		27,052	25,553		25,553
Proprietary receipts from the public:									
On-budget		72	-72		634	-634		496	-496
Off-budget		3	-3		13	-13		13	-13
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI:							-332		-332
Off-budget ³	-1,796		-1,796	-5,347		-5,347	-4,376		-4,376
Total—Social Security Administration	32,685	75	32,610	228,065	646	225,419	214,628	510	214,116
Other independent agencies:									
Appalachian Regional Commission	30		30	145	1	145	109	1	109
Corporation for National and Community Service	47		47	343		343	265		265
Corporation for Public Broadcasting				260		260	275		275
District of Columbia:									
Federal payment				719		719	712		712
Other	1		1	2	12	-10	3	12	-9
Equal Employment Opportunity Commission	14	(* *)	14	131	(* *)	131	130	(* *)	130
Export-Import Bank of the United States	126	69	57	485	485	(* *)	473	1,013	-540
Federal communications commission:									
Universal service fund	89		89	583		583	551		551
Spectrum auction subsidies									
Other	8	2	6	99	16	83	96	15	81
Federal Deposit Insurance Corporation:									
Bank insurance fund	67	1,298	-1,231	803	3,847	-3,045	704	1,556	-852
Savings association insurance fund	9	30	-20	268	4,654	-4,387	39	587	-548
FSLIC resolution fund:									
Resolution trust corporation closeout	71	295	-224	518	3,829	-3,311	1,263	6,167	-4,904
Other	6	70	-64	48	958	-911	803	496	307
Affordable housing and bank enterprise				(* *)		(* *)	1		1
Total—Federal Deposit Insurance Corporation	154	1,693	-1,539	1,636	13,288	-11,653	2,811	8,806	-5,995
Federal Emergency Management Agency:									
Public enterprise funds	134	38	96	546	203	343	595	167	428
Disaster relief	228		228	1,499		1,499	1,195		1,195
Emergency management planning and assistance	22		22	110		110	136		136
Other	22		22	170	9	161	140	10	130
Legal Services Corporation	23		23	164		164	141		141
National Archives and Records Administration	12	(* *)	12	110	1	109	112	(* *)	112
National Credit Union Administration	8	144	-136	165	300	-135	59	195	-136

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	56	.....	56	86	.....	86
National Endowment for the Humanities	11	.....	11	73	.....	73	82	.....	82
Institute of Museum and Library Services	14	.....	14	100	.....	100	102	.....	102
National Labor Relations Board	11	.....	11	98	.....	98	94	.....	94
National Science Foundation	240	.....	240	1,631	.....	1,631	1,579	.....	1,579
Nuclear Regulatory Commission	40	64	-25	295	275	20	290	293	-3
Panama Canal Commission	56	55	(* *)	378	387	-9	347	385	-37
Postal Service:									
Public enterprise funds (off-budget)	4,163	45,079	-916	31,900	535,072	-3,172	30,534	533,750	-3,217
Payment to the Postal Service fund	21	.....	21	99	.....	99	101	.....	101
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	128	.....	128	138	.....	138
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	127	.....	127	165	.....	165
Railroad unemployment insurance trust fund:									
Benefit payments	7	.....	7	49	.....	49	45	.....	45
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	9	.....	9
Rail industry pension fund:									
Benefit payments	242	.....	242	1,681	.....	1,681	1,650	.....	1,650
Advances from FOASDI fund	-94	.....	-94	-651	.....	-651	-648	.....	-648
OASDI certifications	94	.....	94	651	.....	651	648	.....	648
Administrative expenses	7	.....	7	49	.....	49	40	.....	40
Interest on refunds of taxes .....	(* *)	.....	(* *)	2	.....	2	11	.....	11
Other .....	(* *)	.....	(* *)	3	.....	3	3	.....	3
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	49	.....	49	51	.....	51
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	22	.....	22
Railroad Social Security equivalent benefit account:									
Benefit payments	422	.....	422	2,923	.....	2,923	2,887	.....	2,887
Interest on refund of taxes .....	(* *)	.....	(* *)	1	.....	1	8	.....	8
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-127	.....	-127	-165	.....	-165
Total—Railroad Retirement Board	703	.....	703	4,887	.....	4,887	4,866	.....	4,866
Securities and Exchange Commission	5	.....	5	37	.....	37	6	.....	6
Smithsonian Institution	4	.....	4	142	.....	142	243	.....	243
Tennessee Valley Authority	660	647	14	5,208	5,293	-84	5,298	4,976	322
United States Enrichment Corporation Fund	89	51	38	929	883	46	706	873	-167
United States Information Agency	79	(* *)	79	676	(* *)	676	677	(* *)	677
Other	64	12	52	793	256	536	714	247	467
Total—Other independent agencies	7,088	7,855	-767	54,471	56,482	-2,011	53,528	50,744	2,785
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	3	-3	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-935	.....	-935	-6,449	.....	-6,449	-6,472	.....	-6,472
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-150	.....	-150	-1,029	.....	-1,029	-1,054	.....	-1,054
Postal Service employer contributions	-50	.....	-50	-352	.....	-352	-284	.....	-284
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-64	.....	-64	-63	.....	-63
Office of Personnel Management:									
Civil service retirement and disability fund	-847	.....	-847	-6,097	.....	-6,097	-5,826	.....	-5,826
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-466	.....	-466	-3,000	.....	-3,000	-2,879	.....	-2,879
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-74	.....	-74	-501	.....	-501	-514	.....	-514
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,530	.....	-2,530	-17,492	.....	-17,492	-17,091	.....	-17,091

Table 5. Outlays of the U.S. Government, April 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-8	.....	-8	-11	.....	-11
Department of Defense—Civil:									
Corps of Engineers	-3	.....	-3	-13	.....	-13	-13	.....	-13
Military retirement fund	52	.....	52	-5,968	.....	-5,968	-5,826	.....	-5,826
Education benefits fund .....	(* *)	.....	(* *)	-19	.....	-19	-19	.....	-19
Armed forces retirement home .....	(* *)	.....	(* *)	-4	.....	-4	-5	.....	-5
Department of Health and Human Services:									
Federal hospital insurance trust fund	-19	.....	-19	-4,964	.....	-4,964	-5,253	.....	-5,253
Federal supplementary medical insurance trust fund ..	-77	.....	-77	-1,110	.....	-1,110	-650	.....	-650
Department of Labor:									
Unemployment trust fund	-45	.....	-45	-1,915	.....	-1,915	-1,727	.....	-1,727
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-330	.....	-330	-312	.....	-312
Department of Transportation:									
Highway trust fund	-40	.....	-40	-714	.....	-714	-609	.....	-609
Airport and airway trust fund	-9	.....	-9	-267	.....	-267	-417	.....	-417
Oil spill liability trust fund .....	(* *)	.....	(* *)	-4	.....	-4	-4	.....	-4
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-511	.....	-511	-529	.....	-529
United States government life Insurance Fund .....	(* *)	.....	(* *)	-3	.....	-3	-4	.....	-4
Environmental Protection Agency									
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-55	.....	-55	-15,187	.....	-15,187	-14,602	.....	-14,602
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-198	.....	-198	-18,725	.....	-18,725	-16,937	.....	-16,937
Federal disability insurance trust fund	-31	.....	-31	-1,708	.....	-1,708	-1,174	.....	-1,174
Independent agencies:									
Railroad Retirement Board	-106	.....	-106	-558	.....	-558	-674	.....	-674
Other	-1	.....	-1	-13	.....	-13	-21	.....	-21
Other	-66	.....	-66	-142	.....	-142	-55	.....	-55
Total—Interest received by trust funds	-602	.....	-602	-52,163	.....	-52,163	-48,844	.....	-48,844
Rents and royalties on the outer continental shelf lands ..	.....	273	-273	.....	2,684	-2,684	.....	1,806	-1,806
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	3,627	-3,627	.....	205	-205
Total—Undistributed offsetting receipts	-3,131	273	-3,405	-69,655	6,314	-75,968	-65,935	2,011	-67,946
Total outlays	151,303	16,654	134,650	1,072,296	131,706	940,590	1,019,827	115,433	904,394
Total on-budget	119,414	11,571	107,843	860,452	96,622	763,830	814,633	81,670	732,963
Total off-budget	31,890	5,083	26,807	211,844	35,084	176,760	205,195	33,764	171,431
Total surplus (+) or deficit			-93,939			-16,899			-55,305
Total on-budget			+80,155			-65,260			-97,262
Total off-budget			+13,784			+48,361			+41,958

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	31,830	29,031
Intrabudgetary transactions	133,276	128,587
Governmental receipts	5,378	1,755
Total receipts offset against outlays	170,483	159,373

¹Receipts have been decreased in February 1997 and outlays correspondingly decreased by \$1 million to reflect the reclassification of Proceeds from Sale of Real Property, Department of Agriculture from governmental to proprietary receipts.

²Outlays have been increased in September 1996 and Intrabudgetary transactions correspondingly increased by \$8 million to reflect additional reporting by the Federal Highway Administration.

³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁴The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through April 25th and estimates for \$335 million through April 30th.

⁵Outlays have been increased in September 1996 and correspondingly decreased in October 1996 by \$446 million to record a liability for money orders in the proper fiscal year.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1997 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-26,919	129,160	128,066	5,209,811	5,365,890	5,338,971
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-26,919	129,160	128,066	5,224,811	5,380,890	5,353,971
Plus premium on public debt securities	-12	106	-53	1,509	1,627	1,615
Less discount on public debt securities	-853	-1,449	-1,653	79,442	78,846	77,992
Total public debt securities net of Premium and discount	-26,078	130,716	129,666	5,146,880	5,303,673	5,277,595
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)						
Total federal securities	168	-1,011	8,701	35,043	33,864	34,032
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	13,265	73,047	61,332	1,454,609	1,514,391	1,527,656
Less discount on federal securities held as investments of government accounts	173	1,091	1,299	5,643	6,561	6,734
Net federal securities held as investments of government accounts	13,092	71,956	60,033	1,448,967	1,507,830	1,520,922
Total borrowing from the public	-39,001	57,749	78,333	3,732,957	3,829,707	3,790,706
Accrued interest payable to the public	6,307	6,668	512	45,605	45,966	52,273
Allocations of special drawing rights	-105	-362	-276	7,052	6,795	6,690
Deposit funds	-49	-54	-1,251	7,213	7,208	7,159
Miscellaneous liability accounts (includes checks Outstanding etc.)	-3,106	13,954	2,124	12,352	9,412	6,306
Total liability accounts	-35,955	67,955	79,442	3,795,179	3,899,089	3,863,134
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	46,270	44,516	2,422	7,700	5,945	52,215
Tax and loan note accounts	9,638	664	7,952	36,525	27,551	37,189
Balance	55,908	45,180	10,374	44,225	33,496	89,404
Special drawing rights:						
Total holdings	-153	-452	-72	10,177	9,879	9,726
SDR certificates issued to Federal Reserve banks .....	.....	518	.....	-9,718	-9,200	-9,200
Balance	-153	66	-72	459	679	526
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-567	-1,959	-1,493	6,420	5,028	4,461
Letter of credit issued to IMF	26	-998	997	-22,835	-23,859	-23,833
Dollar deposits with the IMF	1	-4	-2	-87	-92	-91
Receivable/Payable (-) for interim maintenance of value adjustments	353	1,197	932	169	1,013	1,366
Balance	-187	-1,764	434	15,428	13,852	13,665
Loans to International Monetary Fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	2,545	-9	5,572	25,944	23,390	25,935
Total cash and monetary assets	58,112	43,474	16,308	86,056	71,418	129,530
Net activity, guaranteed loan financing	280	-732	47	-13,750	-14,762	-14,482
Net activity, direct loan financing	846	10,242	7,750	32,780	42,177	43,022
Miscellaneous asset accounts	-1,255	-1,818	32	-1,654	-2,217	-3,472
Total asset accounts	57,984	51,166	24,137	103,432	96,614	154,598
Excess of liabilities (+) or assets (-)	-93,939	+16,789	+55,305	+3,691,747	+3,802,475	+3,708,536
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)						
	.....	110	.....	.....	110	110
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-93,939	+16,899	+55,305	+3,691,747	+3,802,585	+3,708,646

¹Outlays have been increased in September 1996 and correspondingly decreased in October 1996 by \$446 million to record a liability for money orders in the proper fiscal year.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,802,475	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	111	-53
Excess of liabilities beginning of period (current basis)	3,802,475	3,691,747	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-93,939	16,899	55,305
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-93,939	16,899	55,305
Total-on-budget (Table 2)	-80,155	65,260	97,262
Total-off-budget (Table 2)	-13,784	-48,361	-41,958
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-110	.....
Total-transactions not applied to current year's Surplus or deficit .....	.....	-110	.....
Excess of liabilities close of period	3,708,536	3,708,536	3,640,222

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	-32	-44	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	5	-51	-31	82	26	31
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	(* *)	1	181	180	181
Department of Defense:						
Homeowners assistance mortgages .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration .....	.....	-2	-2	291	288	288
Postal Service .....	.....	.....	4,665	4,406	4,406	4,406
Tennessee Valley Authority	162	-926	4,112	28,683	27,594	27,756
Total, agency securities	168	-1,011	8,701	35,043	33,864	34,032

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		306	343	1,134	1,440	1,440
Agency for International Development:						
International Debt Reduction				228	228	228
Housing and other credit guaranty programs				110	110	110
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation		4	21	73	78	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-406	5,104	-6,836	1,347	6,857	6,450
Agricultural credit insurance fund		606	604	1,922	2,528	2,528
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		525		425	950	950
Rural electrification and telecommunications fund	14	527	683	8,867	9,380	9,394
Rural Telephone Bank		44	-20	534	578	578
Rural development insurance fund		-30	220	2,481	2,451	2,451
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural Community Facility Loans Fund		130		84	214	214
Rural housing insurance fund		451	951	6,055	6,506	6,506
Rural Business - Cooperative Service:						
Rural development loan fund		32	17	78	110	110
Rural economic development loan fund				35	35	35
Foreign Agricultural Service				647	647	647
Department of Education:						
Federal direct student loan program		10,902	7,607	12,220	23,122	23,122
Federal family education loan program				680	680	680
College housing and academic facilities loans	(* *)	6	(* *)	498	504	504
Department of Energy:						
Bonneville power administration fund	-78	32	-115	2,456	2,566	2,488
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration			-68	3,123	3,123	3,123
Housing for the edery and handicapped			-805	6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing		30			30	30
Department of the Interior:						
Bureau of Reclamation Loans		16	9	29	45	45
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs		32		26	59	59
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund				34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds				(* *)	(* *)	(* *)
Amtrak corridor improvement loans				3	3	3
Other				(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Minority business resource center fund		14	7	17	30	30
Department of the Treasury:						
Federal Financing Bank revolving fund	-445	-8,800	-18,218	47,046	38,692	38,247
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,404	1,161	500	1,904	1,904
Loan guaranty revolving fund		880	722	1,270	2,150	2,150
Direct loan revolving fund		(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund		29	18	12	41	41
Vocational rehabilitation revolving fund		1	-1	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	.....	10	40	40	40
General Services Administration:						
Land acquisition and development fund .....	.....	.....	.....	85	85	85
Small Business Administration:						
Business loan and revolving fund .....	.....	54	-13	338	392	392
Disaster loan fund .....	.....	1,091	.....	8,473	9,564	9,564
Independent agencies:						
District of Columbia .....	.....	-156	232	379	223	223
Export-Import Bank of the United States	390	395	71	2,736	2,741	3,131
Federal communications commission:						
Spectrum auction loan fund .....	.....	2,719	.....	114	2,833	2,833
Federal Emergency Management Agency:						
National insurance development fund	62	254	419	630	821	883
Disaster assistance loan fund .....	.....	.....	-37	159	159	159
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	273	1,838	1,817	2,890	4,454	4,727
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Other	25	25	.....	1	1	26
Total agency borrowing from the Treasury financed through public debt securities issued	-166	18,463	-11,201	117,292	135,921	135,755
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-3	-101	-142	3,247	3,149	3,146
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund .....	.....	.....	-295	.....	.....	.....
Rural Utilities Service:						
Rural electrification and telecommunications fund	-21	-1,076	-335	21,350	20,295	20,274
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-170	-2,195	-685	18,700	16,675	16,505
Department of Defense:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	-75	-49	-242	-316	-316
Department of Education:						
Historically black college and university capital Loan fund .....	.....	.....	.....	(*)	(*)	(*)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....	.....	.....	.....	25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....	.....	-65	-62	1,627	1,561	1,561
Community Development Grants .....	.....	-2	-8	39	38	38
Department of Interior:						
Territorial and international affairs .....	.....	-1	-1	20	19	19
Department of Transportation:						
Federal Railroad Administration	-8	-9	-1	13	12	4
General Services Administration:						
Federal buildings fund	-1	-33	-10	1,856	1,824	1,823
Pennsylvania avenue activities	20	68	55	476	524	544
Small Business Administration:						
Business loan fund	-4	-25	-27	318	297	293
Independent agencies:						
Export-Import Bank of the United States .....	.....	-465	-498	1,822	1,357	1,357
FSLIC resolution fund:						
Resolution trust corporation closeout	-250	-3,325	-6,003	5,996	2,921	2,671
Postal Service .....	.....	-1,500	-6,965	1,500	.....	.....
Tennessee Valley Authority .....	.....	.....	-3,200	.....	.....	.....
Total borrowing from the Federal Financing Bank	-436	-8,803	-18,225	82,047	53,681	53,244

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	9	1	.....	9	9
Department of Commerce	(* *)	9	1	11	20	20
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	(* *)	1	1	1
Department of Energy	120	1,006	624	5,790	6,677	6,796
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	682	2,933	824	7,736	9,987	10,669
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	-15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	57	344	329	4,772	5,059	5,116
Agency securities .....	.....	.....	-1	.....	.....	.....
Other .....	.....	38	-21	158	195	195
Department of the Interior	62	254	207	3,640	3,832	3,894
Department of Labor	-58	437	125	6,605	7,100	7,042
Department of Transportation	27	28	-70	126	127	154
Department of the Treasury	86	3,438	1,826	12,143	15,495	15,581
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	2	42	42	42
Veterans reopened insurance fund	-9	-6	-5	525	527	518
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	67	66	319	473	473	539
Federal Deposit Insurance Corporation:						
Bank insurance fund	1,288	3,127	894	22,186	24,025	25,313
Savings association insurance fund	20	4,417	554	4,676	9,073	9,094
FSLIC resolution fund	64	872	-185	694	1,502	1,566
National Credit Union Administration	136	139	127	3,508	3,511	3,647
Postal Service	874	1,842	1,346	860	1,828	2,702
Tennessee Valley Authority .....	.....	-699	368	951	252	252
Other	10	201	186	1,871	2,062	2,072
Other	-5	217	261	3,387	3,609	3,604
Total public debt securities	3,420	18,670	7,714	80,161	95,411	98,831
Total agency securities .....	.....	.....	-16	.....	.....	.....
Total Federal funds	3,420	18,670	7,698	80,161	95,411	98,831
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	15	18	18	18
United States Tax Court .....	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	33	33	33
The Judiciary:						
Judicial retirement funds	-2	30	41	333	365	363
Department of Agriculture	(* *)	10	68	6	16	16
Department of Commerce .....	.....	(* *)	.....	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-1	118	200	811	931	930
Other	(* *)	(* *)	-20	68	68	68
Department of Defense—Civil:						
Military retirement fund	-1,597	10,759	5,249	116,888	129,245	127,648
Other	-59	100	111	1,789	1,948	1,889

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-313	-4,170	493	125,805	121,948	121,635
Federal supplementary medical insurance trust fund	673	4,164	9,744	27,175	30,666	31,339
Other	7	64	62	1,109	1,166	1,173
Department of the Interior	-27	10	81	332	369	342
Department of Justice	5	58	77	.....	53	58
Department of Labor:						
Unemployment trust fund	274	-2,667	-2,849	53,893	50,952	51,225
Other	-15	-20	-4	79	74	59
Department of State:						
Foreign Service retirement and disability fund	-30	293	241	8,396	8,720	8,690
Other	7	7	-29	3	3	10
Department of Transportation:						
Highway trust fund	240	1,249	1,680	21,184	22,193	22,433
Airport and airway trust fund	-132	-1,376	-1,773	7,682	6,438	6,306
Other	-3	12	26	1,999	2,014	2,011
Department of the Treasury	-20	-32	-21	250	238	218
Department of Veterans Affairs:						
General post fund, national homes	-5	-3	1	40	42	37
National service life insurance	-88	-63	-48	12,007	12,032	11,944
United States government life Insurance Fund	-1	-5	-5	99	95	94
Veterans special life insurance fund	-10	4	5	1,580	1,595	1,584
Environmental Protection Agency	-102	-289	145	7,475	7,288	7,186
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,021	-92	-8,345	385,443	387,372	385,351
Agency securities .....	.....	.....	7,865	7,606	7,606	7,606
Employees life insurance fund	-35	518	559	16,962	17,514	17,479
Employees and retired employees health benefits fund	-129	-1,035	-223	8,183	7,277	7,148
Social Security Administration:						
Federal old-age and survivors insurance trust fund	10,888	37,444	29,936	499,403	525,960	536,848
Federal disability insurance trust fund	2,083	7,877	8,760	50,100	55,894	57,977
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	(* *)	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	263	1,370	1,589	17,122	18,229	18,492
Other	-2	39	-1	484	525	523
Total public debt securities	9,845	54,377	45,770	1,366,842	1,411,373	1,421,219
Total agency securities .....	.....	.....	7,865	7,606	7,606	7,606
Total trust funds	9,845	54,377	53,635	1,374,448	1,418,980	1,428,825
Grand total	13,265	73,047	61,332	1,454,609	1,514,391	1,527,656

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 1997 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance	(* *)	-13	.....	-1	-14	-14
Loan guarantees to Israel .....	.....	-34	-34	-341	-375	-375
Housing and other credit guaranty programs	(* *)	-2	-1	-34	-36	-36
Microenterprise and other development	(* *)	-1	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-5	-41	-29	-107	-142	-147
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-14	-151	-108	162	25	11
Agricultural credit insurance fund	-2	9	-17	-227	-216	-218
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	-4	-24	-24	-24
Rural Housing Service:						
Rural community facility loans .....	(* *)	(* *)	.....	-3	-3	-3
Rural housing insurance fund	-1	-6	-7	-64	-69	-70
Rural Business — Cooperative Service:						
Rural business and industry loans	-2	-9	.....	-9	-16	-18
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	-1	-1	-4	-5	-5
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	193	86	119	-7,580	-7,687	-7,494
College housing and academic facilities loans	(* *)	3	5	12	14	14
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans	1	-1	-23	-230	-232	-231
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	(* *)	-1	-1	-1
Community Planning and Development:						
Community development loans	-2	-2	.....	(* *)	(* *)	-2
Housing Programs:						
FHA-Mutual mortgage insurance loans	225	211	104	1,744	1,730	1,955
FHA-General and special risk fund	11	-146	6	4	-153	-141
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-1	-14	-24	-127	-141	-142
Department of the Interior:						
Bureau of Indian Affairs	(* *)	37	-5	-24	13	13
Department of Transportation:						
Maritime Administration	(* *)	-5	-31	-166	-172	-172
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	18	-116	142	-3,784	-3,918	-3,900
Loan guaranty revolving fund	(* *)	(* *)	(* *)	-1	-1	-1
Small Business Administration:						
Business loan fund	-15	-19	10	-1,256	-1,260	-1,276
Independent agencies:						
Export-Import Bank of the United States	-125	-516	-56	-1,688	-2,078	-2,204
Net Activity, Guaranteed Loan Financing	280	-732	47	-13,750	-14,762	-14,482
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	23	163	325	974	1,114	1,137
Agency for International Development:						
International debt reduction .....	.....	-8	17	227	219	219
Private sector loan fund	-1	2	19	1	4	3
Overseas Private Investment Corporation .....	.....	(* *)	(* *)	59	58	58

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	63	-45	75	1,551	1,443	1,506
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		2	2	-7	-5	-5
Rural Utilities Service:						
Rural water and waste disposal fund	61	290		456	686	746
Rural electrification and telecommunications fund	67	399	323	3,125	3,458	3,524
Rural telephone bank	3	-12	14	146	131	134
Rural development insurance fund			292	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	8	61		86	139	147
Rural housing insurance fund	2	185	112	5,616	5,799	5,801
Self-help housing land development fund		(* *)		(* *)	(* *)	(* *)
Rural Business - Cooperative Service:						
Rural development loan fund	2	9	14	61	68	70
Rural economic development loan fund	(* *)	2	1	27	29	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-2	-3	17	323	323	320
International debt reduction		(* *)	-1	36	36	36
P.L. 480, Title I, Food for progress credits	-2	-15	-14	189	176	174
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	1	(* *)		11,566	11,565	11,566
Historically black college and universities capital loan fund	446	5,636	5,502	(* *)	5,190	5,636
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	(* *)		2	2	2
FHA-General and special risk fund	121	620	545	(* *)	498	620
Department of the Interior:						
Water and Science:						
Bureau of Reclamation		6	11	28	34	34
Bureau of Indian Affairs	(* *)	-1	-2	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center			(* *)	7	7	7
Federal Highway Administration:						
High priority corridors loan fund	-1	-1	4	34	33	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds		-24		2	-22	-22
Amtrak corridor improvement loans	(* *)	-2	2	3	(* *)	(* *)
Department of the Treasury	2	2				2
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	31	41	13	408	419	450
Loan guaranty fund	(* *)	(* *)	(* *)	376	376	376
Direct loan fund	72	140	218	(* *)	68	140
Native American veteran housing fund	(* *)	(* *)	(* *)	11	11	11
Vocational rehabilitation fund	-16	2,678		1	2,694	2,679
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-34	-8	-14	40	66	32
Small Business Administration:						
Business loan fund			(* *)	98	98	98
Disaster loan fund	3	7	-4	3,672	3,676	3,679
Independent agencies:						
District of Columbia			(* *)	379	379	379
Export-Import Bank of the United States	-2	274	41	1,991	2,267	2,266
Federal Communications Commission:						
Spectrum auction loan fund		-156	232	114	-42	-42
Federal Emergency Management Agency:						
Disaster assistance loan fund	(* *)	1	3	89	89	89
Net Activity, Direct Loan Financing	846	10,242	7,750	32,780	42,177	43,022

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400	36,434	134,291						454,658	401,096
Corporation income taxes	863	2,339	38,956	4,808	2,237	18,724	27,422						95,349	89,142
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969	43,547	50,771						292,041	277,044
Unemployment insurance	1,330	2,574	259	1,137	2,423	311	3,532						11,566	11,889
Other retirement contributions	346	411	371	355	393	338	341						2,556	2,640
Excise taxes	3,923	4,678	4,559	4,219	5,106	3,998	4,768						31,251	31,736
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180	1,468	3,308						11,883	10,110
Customs duties	1,432	1,219	1,520	1,468	1,379	1,315	1,492						9,825	10,671
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,206	1,964	2,662						14,562	14,761
Total—Receipts this year	99,656	97,849	148,489	150,718	90,293	108,099	228,588						923,691	.....
(On-budget)	73,644	70,018	119,527	113,840	59,673	73,869	187,997						698,570	.....
(Off-budget)	26,012	27,831	28,961	36,877	30,620	34,230	40,591						225,121	.....
<i>Total—Receipts prior year</i>	<i>95,674</i>	<i>90,086</i>	<i>138,347</i>	<i>142,999</i>	<i>89,428</i>	<i>89,087</i>	<i>203,468</i>						<i>.....</i>	<i>849,089</i>
<i>(On budget)</i>	<i>72,281</i>	<i>63,729</i>	<i>110,398</i>	<i>110,692</i>	<i>60,992</i>	<i>56,753</i>	<i>160,855</i>						<i>.....</i>	<i>635,700</i>
<i>(Off budget)</i>	<i>23,393</i>	<i>26,357</i>	<i>27,949</i>	<i>32,307</i>	<i>28,437</i>	<i>32,334</i>	<i>42,613</i>						<i>.....</i>	<i>213,389</i>
Outlays														
Legislative Branch	328	209	186	197	134	168	174						1,396	1,301
The Judiciary	216	401	209	220	217	342	209						1,815	1,695
Executive Office of the President	14	22	17	14	17	26	18						128	118
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29	107	75						3,773	3,520
International Development Assistance	728	333	318	678	227	243	748						3,276	3,186
Other	-357	-71	480	29	263	251	172						767	479
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,431	1,889	2,251	-426	-320	-430						6,408	4,295
Other	3,971	3,813	3,457	3,962	3,835	4,278	3,762						27,077	27,406
Department of Commerce	313	351	332	371	270	247	243						2,126	2,164
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669	3,436	5,290						39,868	37,127
Operation and maintenance	6,649	7,636	8,081	7,667	7,787	7,671	7,387						52,879	48,419
Procurement	3,286	3,323	4,812	3,623	3,398	4,163	3,792						26,398	27,529
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685	3,030	2,960						20,303	20,480
Military construction	481	515	614	432	362	529	469						3,402	3,894
Family housing	312	326	325	314	338	311	303						2,228	2,151
Revolving and management funds	1,249	1,052	-425	567	-719	352	683						2,760	2,963
Other	786	-222	-161	-367	476	-470	12						53	1,627
Total Military	21,218	23,716	21,896	21,148	19,995	19,022	20,896						147,890	144,189
Civil	2,755	2,831	2,805	2,868	2,853	2,795	2,903						19,811	18,877
Department of Education	2,348	3,291	1,962	2,965	3,293	2,237	2,338						18,433	17,363
Department of Energy	1,380	1,265	1,304	1,088	977	1,127	1,052						8,193	9,158
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582	1,800	1,746						12,897	12,438
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320	8,089	8,117						55,479	51,805
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281	10,448	12,017						79,197	71,489
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412	4,899	6,201						41,651	39,273
Other	4,808	4,896	4,888	6,233	5,040	5,741	6,738						38,343	41,084
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873	2,494	2,673						18,250	18,886
Other	-6,370	-6,252	-6,547	-7,769	-6,629	-7,256	-8,373						-49,197	-52,089
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487	1,119	2,061						16,870	16,376
Department of the Interior	640	679	615	676	455	496	422						3,982	3,766
Department of Justice	919	1,263	1,141	1,266	1,655	1,064	1,049						8,357	6,616
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349	2,366	2,186						15,231	16,313
Other	649	-135	554	641	276	350	716						3,052	3,648
Department of State	700	301	843	402	292	367	540						3,446	2,825
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245	1,378	1,526						10,787	10,597

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597	1,611	1,441	1,436						11,230	10,855
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292	21,581	21,698						198,063	192,433
Other	558	335	311	656	8,461	7,706	3,990						22,017	17,446
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649	137	1,637						11,193	9,288
National service life	67	62	84	78	89	103	87						570	575
United States government life	1	1	1	1	1	1	1						8	9
Other	1,747	2,079	1,369	1,600	1,630	1,517	1,610						11,552	10,699
Environmental Protection Agency	442	457	655	515	425	526	474						3,496	3,553
General Services Administration	285	-687	610	535	-549	300	419						912	918
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118	1,097	1,192	1,066						8,101	7,751
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522	3,986	3,975						26,302	24,715
Small Business Administration	25	40	167	-39	23	14	39						269	417
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340	26,330	26,408						182,173	174,988
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610	3,905	3,884						27,052	25,553
Other	2,459	4,440	2,306	2,027	2,564	80	2,318						16,195	13,575
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42	-195	-351	94	-292	-1,112	-1,231						-3,045	-852
Savings association insurance fund	-22	-4,498	51	137	25	-60	-20						-4,387	-548
FSLIC resolution fund:														
RTC closeout	-109	-986	-321	42	-1,548	-166	-224						-3,311	-4,904
Other	-32	-22	-56	-706	-10	-21	-64						-911	307
Affordable housing and bank enterprise	(* *)		(* *)										(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	-952	505	-152	-1,228	85	-513	-916						-3,172	-3,217
Payment to the Postal Service fund	57			21			21						99	101
Tennessee Valley Authority	-29	79	77	4	-125	-104	14						-84	322
Other independent agencies	2,581	1,718	1,971	1,463	1,655	1,755	1,653						12,798	11,574
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451	-2,474	-2,592	-2,458	-2,530						-17,492	-17,091
Interest received by trust funds	-347	-5,855	-43,522	-62	-1,525	-250	-602						-52,163	-48,844
Rents and royalties on outer continental shelf lands	-370	-55	-762	-414	-458	-352	-273						-2,684	-1,806
Other		-3	-3,627				(* *)						-3,630	-205
Totals this year:														
Total outlays	139,469	135,727	129,666	137,354	134,303	129,422	134,650						940,590	.....
(On-budget)	113,290	106,327	120,429	110,551	104,964	100,427	107,843						763,830	.....
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807						176,760	.....
Total-surplus (+) or deficit (-)	-39,813	-37,878	+18,823	+13,364	-44,010	-21,323	+93,939						-16,899	.....
(On-budget)	-39,646	-36,309	-901	+3,289	-45,291	-26,558	+80,155						-65,260	.....
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784						+48,361	.....
Total borrowing from the public	15,588	45,459	-12,321	-16,776	35,968	28,833	-39,001						57,749	78,333
Total-outlays prior year	118,252	128,538	133,064	123,543	133,775	136,158	131,064						.....	904,394
(On-budget)	92,052	101,847	121,833	97,952	105,842	108,237	105,201						.....	732,963
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921	25,863						.....	171,431
Total-surplus (+) or deficit (-) prior year	-22,578	-38,452	+5,283	+19,456	-44,346	-47,071	+72,404						.....	-55,305
(On-budget)	-19,771	-38,117	-11,435	+12,740	-44,850	-51,484	+55,654						.....	-97,262
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750						.....	+41,958

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	319	403	-84	1,920	3,302	-1,383	7,682	6,438	6,306
Black lung disability	56	45	11	357	305	52	.....	.....	.....
Federal disability insurance	5,981	3,884	2,097	34,912	27,052	7,860	50,100	55,894	57,977
Federal employees life and health .....	.....	51	-51	.....	-222	222	25,145	24,790	24,627
Federal employees retirement	1,254	3,591	-2,337	24,457	24,460	-3	401,784	404,070	402,016
Federal hospital insurance	12,058	12,017	41	75,073	79,197	-4,124	125,805	121,948	121,635
Federal old-age and survivors insurance	37,178	26,408	10,770	219,502	182,173	37,330	499,403	525,960	536,848
Federal supplementary medical insurance	6,592	6,201	391	46,650	41,651	4,999	27,175	30,666	31,339
Hazardous substance superfund	16	121	-105	544	1,541	-997	6,376	6,212	6,113
Highways	2,290	1,659	632	14,535	12,964	1,571	21,184	22,193	22,433
Military advances	1,345	1,311	34	8,706	8,683	23	.....	.....	.....
Military retirement	883	2,620	-1,737	27,567	17,602	9,966	116,888	129,245	127,648
Railroad retirement	371	679	-308	3,201	4,708	-1,507	17,122	18,229	18,492
Unemployment	3,604	2,193	1,411	13,820	15,281	-1,461	53,893	50,952	51,225
Veterans life insurance	23	120	-97	654	713	-58	13,686	13,721	13,622
All other trust	232	455	-223	1,602	3,477	-1,874	8,206	8,662	8,545
Total trust fund receipts and outlays and investments held from Table 6-D	72,203	61,759	10,444	473,501	422,886	50,615	1,374,448	1,418,980	1,428,825
Less: Interfund transactions	11,723	11,723	.....	129,172	129,172	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	60,480	50,036	10,444	344,330	293,715	50,615			
Total Federal fund receipts and outlays	171,245	87,751	83,494	601,001	668,515	-67,514			
Less: Interfund transactions	22	22	.....	241	241	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	171,222	87,728	83,494	600,760	668,274	-67,514			
Less: Offsetting proprietary receipts	3,115	3,115	.....	21,398	21,398	.....		
Net budget receipts & outlays	228,588	134,650	93,939	923,691	940,590	-16,899			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	134,291	454,658	401,096
Corporation income taxes	27,422	95,349	89,142
Social insurance taxes and contributions:			
Employment taxes and contributions	50,771	292,041	277,044
Unemployment insurance	3,532	11,566	11,889
Other retirement contributions	341	2,556	2,640
Excise taxes	4,768	31,251	31,736
Estate and gift taxes	3,308	11,883	10,110
Customs duties	1,492	9,825	10,671
Miscellaneous receipts	2,662	14,562	14,761
Total	228,588	923,691	849,089
NET OUTLAYS			
National defense	21,789	154,957	151,442
International affairs	1,654	11,348	9,194
General science, space, and technology	1,395	10,341	9,952
Energy	28	575	992
Natural resources and environment	1,545	12,102	13,756
Agriculture	-206	7,885	4,472
Commerce and housing credit	-2,314	-14,282	-9,273
Transportation	2,955	21,967	21,310
Community and Regional Development	1,067	6,667	6,515
Education, training, employment and social services	4,123	30,608	29,514
Health	10,439	71,845	67,523
Medicare	16,533	109,293	98,965
Income security	20,706	145,446	140,738
Social Security	30,290	209,215	200,202
Veterans benefits and services	3,342	23,349	20,624
Administration of justice	1,454	11,649	9,718
General government	1,519	7,816	7,056
Interest	21,132	143,611	140,797
Undistributed offsetting receipts	-2,803	-23,802	-19,102
Total	134,650	940,590	904,394

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees' retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the May 1997 Statement
will be 2:00 pm EST June 20, 1997.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

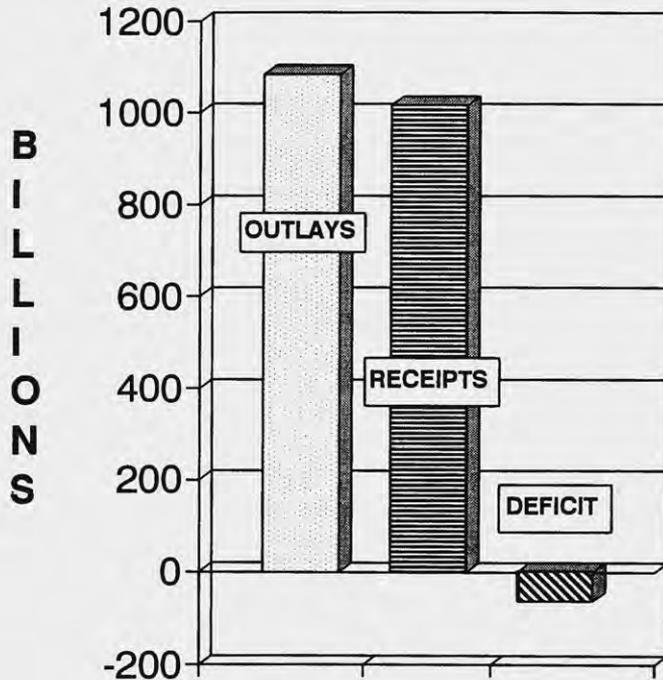
For Fiscal Year 1997 Through May 31, 1997, and Other Periods

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Military active duty pay, veterans' benefits, and supplemental security income payments for June 1, 1997 were accelerated to May 30, 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 1997



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Compiled and Published by

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Financial Management Service



✓

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The *MTS* includes a Note section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,655	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,670	122,412	-35,257
Year-to-Date	1,452,785	1,580,210	1107,445
FY 1997			
October	99,656	139,469	39,813
November	97,849	135,727	37,878
December	148,489	129,666	-18,823
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,099	129,422	21,323
April	228,588	134,650	-93,939
May	94,493	142,988	48,494
Year-to-Date	1,018,184	1,083,578	65,393

¹The receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997 by -\$177 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	94,493	1,018,184	1,505,425	939,211	1,566,842
On-budget receipts	63,147	761,716	1,116,522	695,884	1,161,898
Off-budget receipts	31,347	256,468	388,903	243,327	404,944
Total outlays	142,988	1,083,578	1,631,016	1,047,566	1,687,475
On-budget outlays	112,626	876,456	1,316,014	847,279	1,358,896
Off-budget outlays	30,362	207,122	315,002	200,287	328,579
Total surplus (+) or deficit (-)	-48,494	-65,393	-125,591	-108,356	-120,633
On-budget surplus (+) or deficit (-)	-49,479	-114,740	-199,492	-151,395	-196,998
Off-budget surplus (+) or deficit (-)	+985	+49,346	+73,901	+43,040	+76,365
Total on-budget and off-budget financing	48,494	65,393	125,591	108,356	120,633
Means of financing:					
Borrowing from the public	-19,054	38,696	142,811	98,967	145,583
Reduction of operating cash, increase (-)	72,532	27,352	4,225	33,435	.....
By other means	-4,984	-654	-21,445	-24,046	-24,950

¹These figures are based on the FY 1998 Budget, released by the Office of Management and Budget on February 6, 1997.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

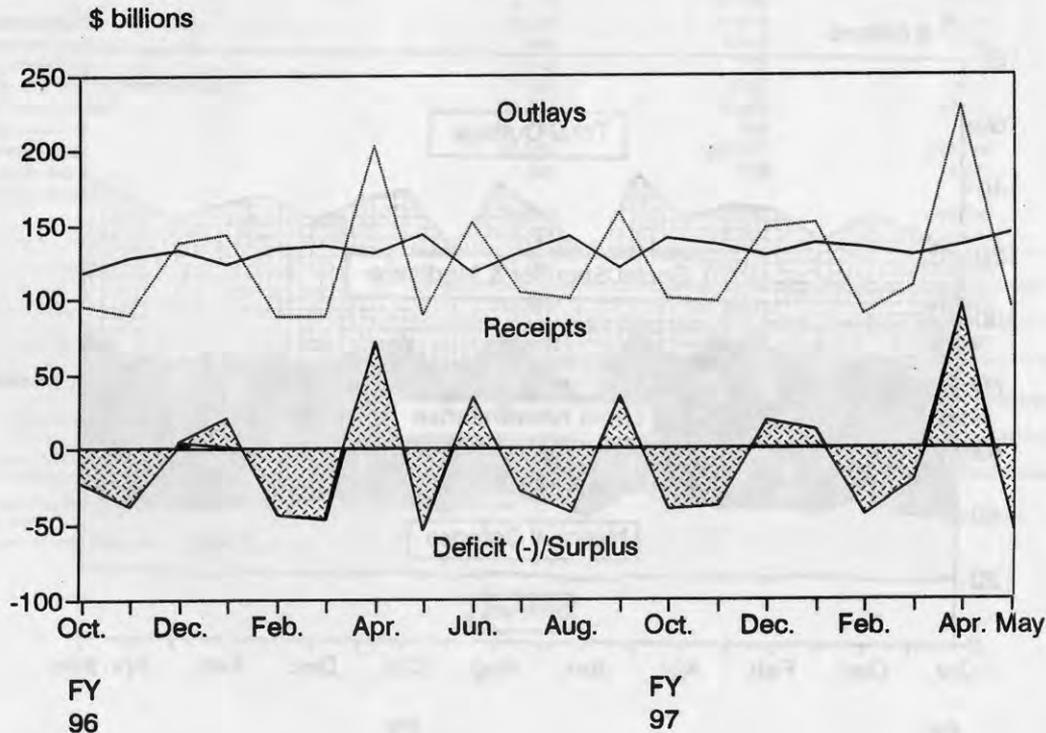


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

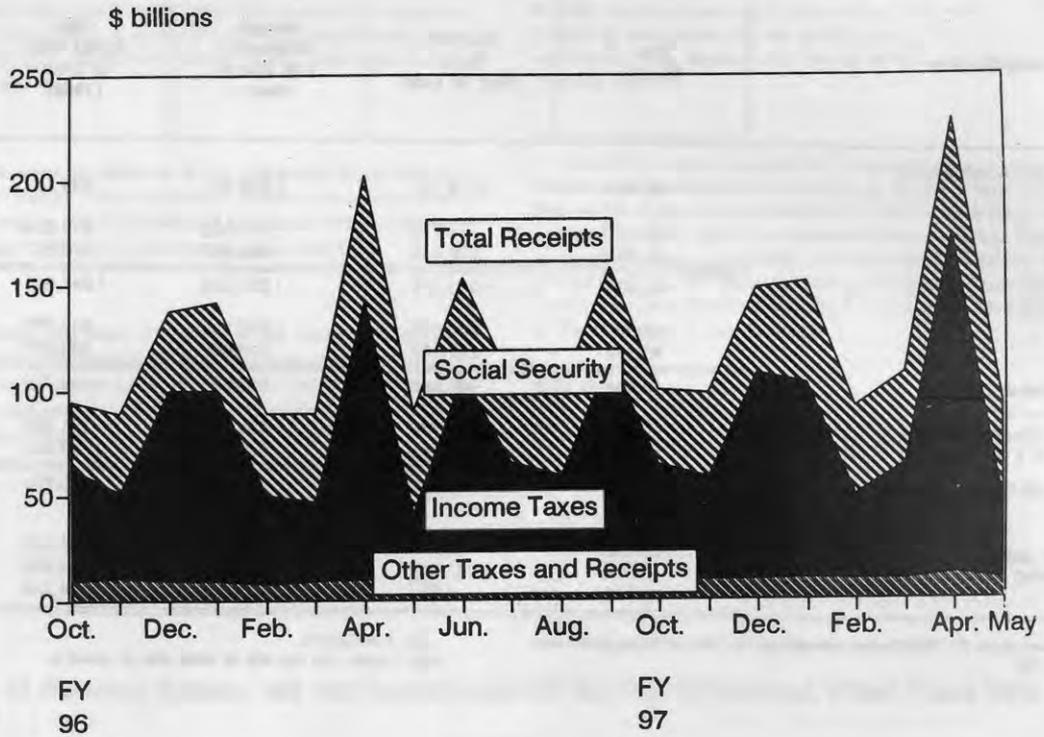


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

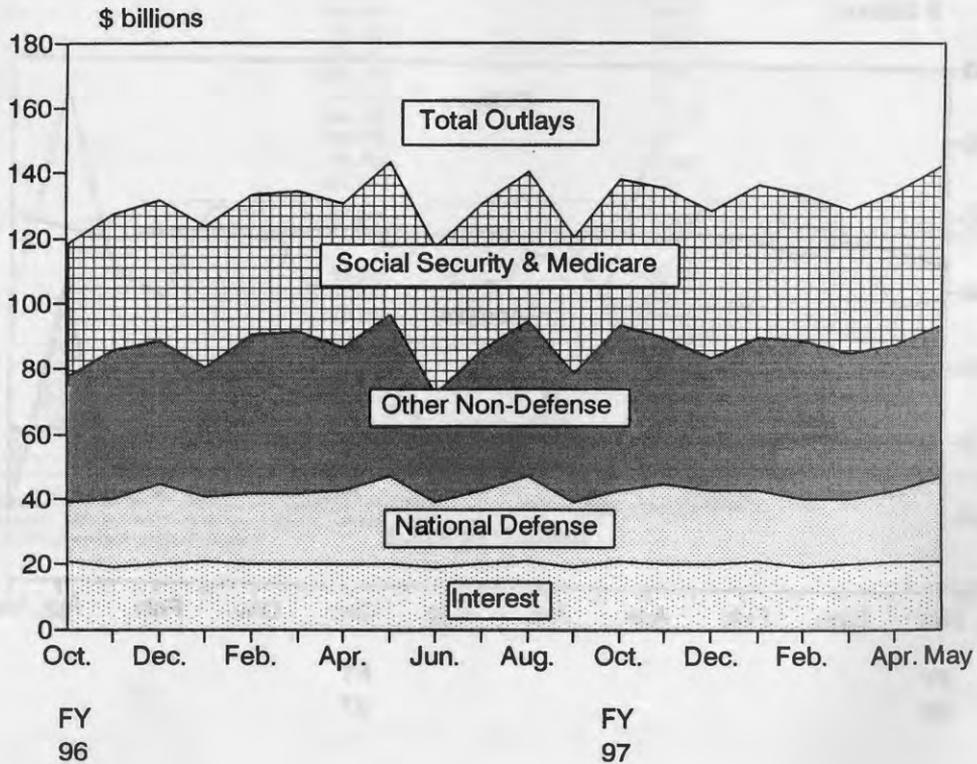


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1997 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	30,690	485,348	431,011	672,683
Corporation income taxes	4,253	99,602	91,713	176,199
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	31,347	256,468	243,327	388,903
Employment taxes and contributions (on-budget)	8,488	75,408	71,821	113,060
Unemployment insurance	9,963	21,530	22,044	29,465
Other retirement contributions	422	2,978	3,057	4,338
Excise taxes	4,808	36,058	35,849	57,247
Estate and gift taxes	1,412	13,295	11,524	17,588
Customs duties	1,443	11,268	12,099	17,328
Miscellaneous receipts	1,667	16,229	16,766	28,614
Total Receipts	94,493	1,018,184	939,211	1,505,425
(On-budget)	63,147	781,716	695,884	1,116,522
(Off-budget)	31,347	256,468	243,327	388,903
Budget Outlays				
Legislative Branch	199	1,595	1,506	2,531
The Judiciary	399	2,214	2,080	3,617
Executive Office of the President	24	152	137	222
Funds Appropriated to the President	284	8,100	7,777	9,738
Department of Agriculture	3,283	36,769	35,458	56,954
Department of Commerce	332	2,458	2,499	3,808
Department of Defense—Military	25,150	173,123	169,598	254,284
Department of Defense—Civil	2,881	22,610	21,651	33,873
Department of Education	1,954	20,387	19,258	28,340
Department of Energy	1,170	9,363	10,358	15,423
Department of Health and Human Services	31,465	228,085	214,278	351,086
Department of Housing and Urban Development	2,709	19,579	18,760	29,928
Department of the Interior	539	4,521	4,333	7,404
Department of Justice	1,242	9,599	7,695	14,520
Department of Labor	2,453	20,735	22,342	32,874
Department of State	243	3,689	3,230	5,487
Department of Transportation	3,333	25,350	24,768	38,388
Department of the Treasury:				
Interest on the Public Debt	27,517	225,580	219,335	356,740
Other	2,173	24,189	19,132	23,819
Department of Veterans Affairs	4,325	27,648	25,806	39,619
Environmental Protection Agency	468	3,963	4,024	6,272
General Services Administration	-540	372	410	1,243
National Aeronautics and Space Administration	1,296	9,397	9,032	13,697
Office of Personnel Management	3,557	29,860	28,091	44,838
Small Business Administration	-35	234	457	460
Social Security Administration	35,058	260,477	247,766	395,943
Other independent agencies	1,633	-378	4,671	10,445
Undistributed offsetting receipts:				
Interest	-5,996	-58,159	-54,795	-104,050
Other	-4,128	-27,934	-22,094	-46,487
Total outlays	142,988	1,083,578	1,047,566	1,631,016
(On-budget)	112,626	876,456	847,279	1,316,014
(Off-budget)	30,362	207,122	200,287	315,002
Surplus (+) or deficit (-)	-48,494	-65,393	-108,356	-125,591
(On-budget)	-49,479	-114,740	-151,395	-199,492
(Off-budget)	+985	+49,346	+43,040	+73,901

¹These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	48,097			395,996			365,696		
Presidential Election Campaign Fund	20			52			50		
Other	5,873			174,880			146,975		
Total—Individual income taxes	53,990	23,300	30,690	570,927	85,579	485,348	512,721	81,711	431,011
Corporation income taxes	5,005	752	4,253	115,523	15,921	99,602	105,353	13,641	91,713
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	26,642		26,642	208,628		208,628	196,407	643	195,764
Self-Employment Contributions Act taxes	403		403	11,110		11,110	10,657		10,657
Deposits by States	(* *)		(* *)	26		26	1		1
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	27,045		27,045	219,765		219,765	207,065	643	206,421
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,233		4,233	34,778		34,778	35,002	119	34,882
Self-Employment Contributions Act taxes	69		69	1,932		1,932	2,023		2,023
Receipts from railroad retirement account									
Deposits by States	(* *)		(* *)	-6		-6	(* *)		(* *)
Total—FDI trust fund	4,302		4,302	36,703		36,703	37,025	119	36,906
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,005		8,005	68,517		68,517	64,769	-13	64,782
Self-Employment Contributions Act taxes	124		124	4,034		4,034	4,265		4,265
Receipts from Railroad Retirement Board									
Deposits by States	(* *)		(* *)	-18		-18	(* *)		(* *)
Total—FHI trust fund	8,129		8,129	72,532		72,532	69,034	-13	69,047
Railroad retirement accounts:									
Rail industry pension fund	195	2	192	1,536	8	1,528	1,606	91	1,515
Railroad Social Security equivalent benefit	167		167	1,348		1,348	1,259		1,259
Total—Employment taxes and contributions	39,838	2	39,835	331,884	8	331,876	315,989	841	315,148
Unemployment insurance:									
State taxes deposited in Treasury	8,444		8,444	16,633		16,633	17,367		17,367
Federal Unemployment Tax Act taxes	1,529	11	1,518	4,940	64	4,876	4,723	64	4,659
Railroad unemployment taxes	1		1	20		20	18		18
Railroad debt repayment									
Total—Unemployment insurance	9,974	11	9,963	21,593	64	21,530	22,108	64	22,044
Other retirement contributions:									
Federal employees retirement — employee contributions	416		416	2,929		2,929	3,003		3,003
Contributions for non-federal employees	6		6	49		49	54		54
Total—Other retirement contributions	422		422	2,978		2,978	3,057		3,057
Total—Social insurance taxes and contributions	50,234	13	50,220	356,456	72	356,384	341,154	905	340,249
Excise taxes:									
Miscellaneous excise taxes ¹	1,878	-463	2,340	18,007	230	17,777	18,878	166	18,712
Airport and airway trust fund	853	17	836	2,517	28	2,489	1,886	16	1,870
Highway trust fund	2,076	493	1,584	16,112	708	15,404	15,533	662	14,871
Black lung disability trust fund	47		47	388		388	396		396
Total—Excise taxes	4,855	47	4,808	37,024	966	36,058	36,693	844	35,849
Estate and gift taxes	1,444	32	1,412	13,621	326	13,295	11,795	271	11,524
Customs duties	1,523	80	1,443	12,791	1,523	11,268	12,878	779	12,099
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,334		1,334	12,520		12,520	13,471		13,471
All other	333	1	332	3,725	16	3,709	3,301	6	3,295
Total — Miscellaneous receipts	1,667	1	1,667	16,245	16	16,229	16,772	6	16,766
Total — Receipts	118,718	24,225	94,493	1,122,588	104,403	1,018,184	1,037,367	98,156	939,211
Total — On-budget	87,372	24,225	63,147	866,119	104,403	781,716	793,277	97,394	695,884
Total — Off-budget	31,347		31,347	256,468		256,468	244,090	763	243,327

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	42	(* *)	42	277	2	276	280	1	279
House of Representatives	60	(* *)	60	502	1	501	497	1	496
Joint items	10	.....	10	56	.....	56	54	.....	54
Congressional Budget Office	2	.....	2	15	.....	15	14	.....	14
Architect of the Capitol	12	1	11	112	5	107	104	5	99
Library of Congress	30	.....	30	368	.....	368	215	.....	215
Government Printing Office:									
Revolving fund (net)	4	.....	4	-21	.....	-21	-9	.....	-9
General fund appropriations	9	.....	9	69	.....	69	66	.....	66
General Accounting Office	30	.....	30	221	.....	221	276	.....	276
United States Tax Court	4	.....	4	22	.....	22	22	.....	22
Other Legislative Branch agencies	2	.....	2	5	.....	5	17	.....	17
Proprietary receipts from the public .....	.....	1	-1	.....	5	-5	.....	10	-10
Intrabudgetary transactions	-3	.....	-3	-19	.....	-19	-14	.....	-14
Total—Legislative Branch	201	2	199	1,608	12	1,595	1,524	18	1,506
The Judiciary:									
Supreme Court of the United States	3	.....	3	19	.....	19	19	.....	19
Courts of Appeals, District Courts, and other judicial services	382	2	381	2,092	5	2,087	1,985	5	1,980
Other	16	.....	16	108	.....	108	81	.....	81
Total—The Judiciary	401	2	399	2,220	5	2,214	2,085	5	2,080
Executive Office of the President:									
Compensation of the President and the White House Office	5	.....	5	27	.....	27	27	.....	27
Office of Management and Budget	7	.....	7	39	.....	39	38	.....	38
Other	12	.....	12	86	.....	86	72	.....	72
Total—Executive Office of the President	24	.....	24	152	.....	152	137	.....	137
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	27	26	1	222	297	-75	282	357	-75
Foreign military financing program	206	.....	206	2,649	.....	2,649	2,308	.....	2,308
Economic support fund	75	.....	75	1,838	.....	1,838	1,817	.....	1,817
Other	34	.....	34	128	.....	128	54	.....	54
Proprietary receipts from the public .....	.....	1	-1	.....	451	-451	.....	482	-482
Total—International Security Assistance	341	26	315	4,836	748	4,088	4,461	839	3,622
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....	.....	.....	.....	944	.....	944	859	.....	859
International organizations and programs	30	.....	30	232	.....	232	117	.....	117
Other	23	.....	23	455	.....	455	414	.....	414
Total—Multilateral Assistance	52	.....	52	1,630	.....	1,630	1,390	.....	1,390
Agency for International Development:									
Economic assistance loans	1	70	-69	9	578	-569	1	.....	1
Sustainable development assistance program	147	.....	147	839	.....	839	873	.....	873
Assistance for Eastern Europe and the Baltic States	58	.....	58	350	.....	350	226	.....	226
Assistance for the new independent States of the Former Soviet Union	36	.....	36	447	.....	447	530	.....	530
Development fund for Africa	38	.....	38	370	.....	370	402	.....	402
Operating expenses	33	.....	33	289	.....	289	312	.....	312
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	12	11	1	161	50	110	190	40	149
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	555	-555
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	324	81	243	2,508	629	1,879	2,578	596	1,982
Overseas Private Investment Corporation	3	46	-43	50	199	-149	50	187	-137
Peace Corps	16	.....	16	149	.....	149	144	.....	144
Other	7	.....	7	43	.....	43	47	.....	47
Total—International Development Assistance	402	127	275	4,379	828	3,551	4,209	783	3,426
International Monetary Programs	-263	.....	-263	499	.....	499	643	.....	643
Military Sales Programs:									
Special defense acquisition fund	(* *)	(* *)	(* *)	5	11	-6	36	61	-24
Foreign military sales trust fund	1,200	.....	1,200	9,884	.....	9,884	9,424	.....	9,424
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,253	-1,253	.....	9,959	-9,959	.....	9,345	-9,345
Other	9	.....	9	43	.....	43	31	.....	31
Total—Funds Appropriated to the President	1,690	1,406	284	19,646	11,546	8,100	18,805	11,027	7,777

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	64	.....	64	510	.....	510	488	.....	488
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	28	.....	28	253	.....	253	278	.....	278
Extension activities	35	.....	35	279	.....	279	258	.....	258
Other	7	.....	7	36	.....	36	22	.....	22
Animal and Plant Health Inspection Service	36	.....	36	330	.....	330	309	.....	309
Food Safety and Inspection Service	37	.....	37	373	.....	373	334	.....	334
Agricultural Marketing Service	11	.....	11	422	1	421	441	.....	441
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	35	.....	35	7	.....	7
Federal crop insurance corporation fund	42	1	42	1,064	484	579	1,419	346	1,073
Farm Service Agency:									
Salaries and expenses	71	.....	71	420	.....	420	409	.....	409
Commodity Credit Corporation	236	702	-466	10,518	4,877	5,641	9,050	5,535	3,515
Agricultural credit insurance fund	28	84	-57	372	1,021	-649	452	1,025	-573
Other	7	.....	7	66	.....	66	73	.....	73
Total—Farm Service Agency	341	786	-446	11,376	5,898	5,478	9,984	6,560	3,424
Natural Resources Conservation Service:									
Conservation operations	54	.....	54	422	.....	422	426	.....	426
Watershed and flood prevention operations	15	.....	15	165	.....	165	163	.....	163
Other	7	.....	7	67	.....	67	101	.....	101
Rural Utilities Service:									
Rural water and waste disposal fund	36	.....	36	345	.....	345	276	.....	276
Rural electrification and telecommunications fund	14	99	-85	1,627	2,153	-526	1,501	2,460	-959
Rural development insurance fund	70	48	22	405	336	69	534	326	208
Other	21	15	7	63	556	-492	99	170	-71
Rural Housing Service:									
Rural housing insurance fund	306	212	94	1,954	1,568	386	2,056	1,747	309
Rental assistance program	43	.....	43	339	.....	339	319	.....	319
Other	21	.....	21	-27	.....	-27	-8	.....	-8
Foreign Agricultural Service	83	.....	83	383	.....	383	431	.....	431
Food and Consumer Service:									
Food stamp program	1,844	.....	1,844	15,826	.....	15,826	17,179	.....	17,179
Child nutrition programs	796	.....	796	6,223	.....	6,223	5,855	.....	5,855
Women, infants and children programs	332	.....	332	2,707	.....	2,707	2,510	.....	2,510
Other	9	.....	9	288	.....	288	351	.....	351
Total—Food and Consumer Service	2,981	.....	2,981	25,045	.....	25,045	25,895	.....	25,895
Forest Service:									
National forest system	78	.....	78	811	.....	811	849	.....	849
Wildland fire management	31	.....	31	552	.....	552	237	.....	237
Forest service permanent appropriations	17	.....	17	252	.....	252	447	.....	447
Other	81	.....	81	478	.....	478	546	.....	546
Total—Forest Service	207	.....	207	2,093	.....	2,093	2,080	.....	2,080
Other	38	4	34	388	23	365	336	26	310
Proprietary receipts from the public .....	.....	52	-52	.....	566	-566	.....	606	-606
Intrabudgetary transactions .....	.....	.....	.....	408	.....	408	-50	.....	-50
Total—Department of Agriculture	4,500	1,216	3,283	48,354	11,585	36,769	47,697	12,239	35,458
Department of Commerce:									
Economic Development Administration	34	12	23	285	16	269	311	6	305
Bureau of the Census	38	.....	38	167	.....	167	202	.....	202
Promotion of Industry and Commerce	31	.....	31	239	.....	239	217	.....	217
Science and Technology:									
National Oceanic and Atmospheric Administration	150	1	149	1,285	10	1,276	1,380	9	1,371
National Institute of Standards and Technology	60	.....	60	439	.....	439	359	.....	359
Other	27	2	25	98	19	79	76	19	56
Total—Science and Technology	237	3	234	1,822	29	1,793	1,815	28	1,787
Other	18	(* *)	17	76	1	75	73	.....	73
Proprietary receipts from the public .....	.....	11	-11	.....	85	-85	.....	86	-86
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	(* *)	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	358	26	332	2,589	131	2,458	2,618	120	2,499

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,096	.....	3,096	17,836	.....	17,836	16,532	.....	16,532
Department of the Navy	2,891	.....	2,891	17,120	.....	17,120	16,144	.....	16,144
Department of the Air Force	2,296	.....	2,296	13,277	.....	13,277	12,544	.....	12,544
Total—Military personnel	8,282	.....	8,282	48,232	.....	48,232	45,219	.....	45,219
Operation and maintenance:									
Department of the Army	1,781	.....	1,781	15,102	.....	15,102	14,909	.....	14,909
Department of the Navy	2,192	.....	2,192	15,830	.....	15,830	13,028	.....	13,028
Department of the Air Force	2,195	.....	2,195	16,011	.....	16,011	15,436	.....	15,436
Defense agencies	1,888	.....	1,888	13,991	.....	13,991	13,540	.....	13,540
Total—Operation and maintenance	8,056	.....	8,056	60,935	.....	60,935	56,913	.....	56,913
Procurement:									
Department of the Army	576	.....	576	5,272	.....	5,272	4,790	.....	4,790
Department of the Navy	1,641	.....	1,641	11,780	.....	11,780	12,481	.....	12,481
Department of the Air Force	1,630	.....	1,630	11,389	.....	11,389	12,030	.....	12,030
Defense agencies	300	.....	300	2,102	.....	2,102	2,413	.....	2,413
Total—Procurement	4,146	.....	4,146	30,544	.....	30,544	31,713	.....	31,713
Research, development, test, and evaluation:									
Department of the Army	384	.....	384	3,256	.....	3,256	3,405	.....	3,405
Department of the Navy	747	.....	747	5,339	.....	5,339	6,002	.....	6,002
Department of the Air Force	1,564	.....	1,564	8,838	.....	8,838	8,664	.....	8,664
Defense agencies	923	.....	923	6,487	.....	6,487	5,776	.....	5,776
Total—Research, development, test and evaluation	3,617	.....	3,617	23,920	.....	23,920	23,847	.....	23,847
Military construction:									
Department of the Army	102	.....	102	697	.....	697	767	.....	767
Department of the Navy	57	.....	57	407	.....	407	367	.....	367
Department of the Air Force	79	.....	79	646	.....	646	859	.....	859
Defense agencies	353	.....	353	2,243	.....	2,243	2,577	.....	2,577
Total—Military construction	591	.....	591	3,993	.....	3,993	4,571	.....	4,571
Family housing:									
Department of the Army	109	.....	109	899	.....	899	856	.....	856
Department of the Navy	99	.....	99	865	.....	865	897	.....	897
Department of the Air Force	90	.....	90	717	.....	717	700	.....	700
Defense agencies	13	5	8	95	41	54	91	57	33
Revolving and management funds:									
Department of the Army	79	.....	79	48	.....	48	53	.....	53
Department of the Navy	80	.....	80	163	.....	163	868	.....	868
Department of the Air Force .....	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	110	.....	110	2,985	.....	2,985	2,950	.....	2,950
Other	-81	(* *)	-81	-248	1	-248	-136	3	-139
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	1	1	17	3	14	25	11	14
Department of the Air Force	(* *)	(* *)	(* *)	10	10	(* *)	6	5	(* *)
Defense agencies	17	.....	17	114	.....	114	133	.....	133
Proprietary receipts from the public:									
Department of the Army .....	.....	74	-74	.....	276	-276	.....	277	-277
Department of the Navy .....	.....	-168	168	.....	88	-88	.....	-1,067	1,067
Department of the Air Force .....	.....	-3	3	.....	159	-159	.....	194	-194
Defense agencies .....	.....	50	-50	.....	252	-252	.....	179	-179
Intrabudgetary transactions:									
Department of the Army	-25	.....	-25	16	.....	16	35	.....	35
Department of the Navy	-120	.....	-120	734	.....	734	724	.....	724
Department of the Air Force	4	.....	4	74	.....	74	98	.....	98
Defense agencies	39	.....	39	-153	.....	-153	-299	.....	-299
Offsetting governmental receipts:									
Department of the Army .....	.....	(* *)	(* *)	.....	10	-10	.....	7	-7
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	25,109	-41	25,150	173,962	839	173,123	169,265	-334	169,598

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	71	.....	71	594	.....	594	722	.....	722
Operation and maintenance, general	146	.....	146	831	.....	831	751	.....	751
Other	129	.....	129	1,214	.....	1,214	1,115	.....	1,115
Proprietary receipts from the public .....	.....	10	-10	.....	124	-124	.....	129	-129
Total—Corps of Engineers	346	10	336	2,639	124	2,515	2,589	129	2,460
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,532	.....	2,532	20,051	.....	20,051	19,118	.....	19,118
Intrabudgetary transactions .....	.....	.....	.....	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits	4	.....	4	1	.....	1	36	.....	36
Other	7	.....	7	52	.....	1	50	.....	3
Proprietary receipts from the public .....	.....	-3	3	.....	8	-8	.....	11	-11
Total—Department of Defense—Civil	2,889	8	2,881	22,743	133	22,610	21,793	142	21,651
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	757	.....	757	5,094	.....	5,094	4,929	.....	4,929
Impact aid	31	.....	31	565	.....	565	624	.....	624
School improvement programs	134	.....	134	879	.....	879	890	.....	890
Other	66	.....	66	324	.....	324	229	.....	229
Total—Office of Elementary and Secondary Education	988	.....	988	6,862	.....	6,862	6,672	.....	6,672
Office of Bilingual Education and Minority Languages									
Affairs	4	.....	4	116	.....	116	129	.....	129
Office of Special Education and Rehabilitative Services:									
Special education	257	.....	257	2,307	.....	2,307	2,294	.....	2,294
Rehabilitation services and disability research	193	.....	193	1,629	.....	1,629	1,585	.....	1,585
Special institutions for persons with disabilities	9	.....	9	86	.....	86	75	.....	75
Office of Vocational and Adult Education	38	.....	38	912	.....	912	1,051	.....	1,051
Office of Postsecondary Education:									
College housing and academic facilities loans	8	6	3	21	39	-18	9	42	-33
Student financial assistance	324	.....	324	5,151	.....	5,151	4,874	.....	4,874
Higher education	52	.....	52	506	.....	506	522	.....	522
Howard University	13	.....	13	126	.....	126	105	.....	105
Federal direct student loan program	29	.....	29	524	.....	524	447	.....	447
Federal family education loans	-7	.....	-7	1,738	.....	1,738	1,095	.....	1,095
Total—Office of Postsecondary Education	419	6	414	8,066	39	8,027	7,051	42	7,009
Office of Educational Research and Improvement	27	.....	27	199	.....	199	197	.....	197
Departmental management	28	.....	28	277	.....	277	295	.....	295
Proprietary receipts from the public .....	.....	2	-2	.....	28	-28	.....	49	-49
Total—Department of Education	1,963	8	1,954	20,454	67	20,387	19,349	91	19,258
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	342	.....	342	2,715	.....	2,715	2,621	.....	2,621
Defense environmental restoration and waste management	452	.....	452	3,857	.....	3,857	4,225	.....	4,225
Other defense activities	135	.....	135	1,018	.....	1,018	914	.....	914
Defense nuclear waste disposal	18	.....	18	106	.....	106	96	.....	96
Energy Programs:									
General science and research activities	90	.....	90	701	.....	701	716	.....	716
Energy supply, R and D activities	223	.....	223	1,993	.....	1,993	2,032	.....	2,032
Fossil energy research and development	29	.....	29	289	.....	289	303	.....	303
Energy conservation	59	.....	59	375	.....	375	431	.....	431
Strategic petroleum reserve	20	.....	20	151	.....	151	162	.....	162
Clean coal technology	8	.....	8	74	.....	74	143	.....	143
Nuclear waste disposal fund	16	.....	16	105	.....	105	141	.....	141
Uranium enrichment decontamination and decommissioning fund	14	.....	14	116	.....	116	169	.....	169
Other	49	1	48	353	4	349	359	1	358
Total—Energy Programs	507	1	506	4,158	4	4,154	4,456	1	4,455
Power Marketing Administration	111	182	-71	995	1,323	-328	948	1,384	-437
Departmental administration	24	.....	24	154	.....	154	284	.....	284
Proprietary receipts from the public .....	.....	150	-150	.....	1,584	-1,584	.....	1,343	-1,343
Intrabudgetary transactions	-86	.....	-86	-730	.....	-730	-445	.....	-445
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	14	-14
Total—Department of Energy	1,503	333	1,170	12,274	2,911	9,363	13,100	2,741	10,358

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	101	1	101	574	3	570	558	3	555
Health Resources and Services Administration	424	1	423	2,339	1	2,337	2,536	.....	2,536
Indian Health Services	141	.....	141	1,601	.....	1,601	1,475	.....	1,475
Centers for Disease Control and Prevention	235	.....	235	1,532	.....	1,532	1,535	.....	1,535
National Institutes of Health	911	.....	911	7,857	.....	7,857	6,540	.....	6,540
Substance Abuse and Mental Health Services Administration	151	.....	151	875	.....	875	1,326	.....	1,326
Agency for Health Care Policy and Research	3	.....	3	88	.....	88	83	.....	83
Total—Public Health Service	1,966	1	1,965	14,866	4	14,862	14,052	3	14,049
Health Care Financing Administration:									
Grants to States for Medicaid	7,982	.....	7,982	63,462	.....	63,462	60,949	.....	60,949
Payments to health care trust funds	5,000	.....	5,000	43,035	.....	43,035	45,842	.....	45,842
Federal hospital insurance trust fund:									
Benefit payments	13,084	.....	13,084	91,587	.....	91,587	83,052	.....	83,052
Administrative expenses	105	.....	105	799	.....	799	770	.....	770
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	2,366	.....	2,366
Total—FHI trust fund	13,189	.....	13,189	92,386	.....	92,386	86,188	.....	86,188
Health care fraud and abuse control	47	.....	47	338	.....	338	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	6,822	.....	6,822	47,664	.....	47,664	44,951	.....	44,951
Administrative expenses	125	.....	125	934	.....	934	1,198	.....	1,198
Total—FSMI trust fund	6,947	.....	6,947	48,598	.....	48,598	46,148	.....	46,148
Other	-18	.....	-18	-2	.....	-2	-21	.....	-21
Total—Health Care Financing Administration	33,147	.....	33,147	247,817	.....	247,817	239,107	.....	239,107
Administration for Children and Families:									
Temporary assistance for needy families	1,115	.....	1,115	5,931	.....	5,931	.....	.....	.....
Family support payments to States	234	.....	234	4,243	.....	4,243	11,505	.....	11,505
Low income home energy assistance	77	.....	77	1,010	.....	1,010	873	.....	873
Refugee and entrant assistance	32	.....	32	197	.....	197	235	.....	235
Payments to States for the job opportunities and basic skills training program	16	.....	16	311	.....	311	647	.....	647
Child care entitlement to States	164	.....	164	743	.....	743	.....	.....	.....
Payments to States for the child care and development block grant	87	.....	87	616	.....	616	644	.....	644
Social services block grant	227	.....	227	1,782	.....	1,782	1,797	.....	1,797
Children and families services programs	450	.....	450	3,475	.....	3,475	3,451	.....	3,451
Payments to States for foster care and adoption assistance	445	.....	445	2,683	.....	2,683	2,540	.....	2,540
Other	16	.....	16	123	.....	123	61	.....	61
Total—Administration for Children and Families	2,863	.....	2,863	21,113	.....	21,113	21,753	.....	21,753
Administration on Aging	67	.....	67	569	.....	569	560	.....	560
Other	158	.....	158	368	.....	368	478	.....	478
Proprietary receipts from the public .....	.....	1,729	-1,729	.....	13,562	-13,562	.....	13,461	-13,461
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-5,000	.....	-5,000	-39,460	.....	-39,460	-42,414	.....	-42,414
Payments for tax and other credits:									
Federal hospital insurance trust fund	-5	.....	-5	-3,621	.....	-3,621	-3,428	.....	-3,428
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	-2,366	.....	-2,366
Total—Department of Health and Human Services ..	33,195	1,730	31,465	241,652	13,567	228,085	227,742	13,464	214,278

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	9	6	3	72	57	15	73	48	25
Credit accounts:									
Federal housing administration fund	1,430	1,713	-284	10,581	12,115	-1,534	6,907	8,343	-1,436
Housing for the elderly or handicapped fund	-22	46	-68	575	459	116	479	403	76
Other	68	.....	68	530	.....	530	445	.....	445
Rent supplement payments	5	.....	5	38	.....	38	66	.....	66
Homeownership assistance	5	.....	5	54	.....	54	68	.....	68
Rental housing assistance	54	.....	54	437	.....	437	475	.....	475
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	63	.....	63	502	.....	502	506	.....	506
Public housing grants	267	.....	267	2,340	.....	2,340	2,629	.....	2,629
College housing grants	1	.....	1	11	(* *)	11	11	(* *)	11
Lower income housing assistance	715	.....	715	5,997	.....	5,997	6,052	.....	6,052
Section 8 contract renewals	1,055	.....	1,055	4,749	.....	4,749	3,898	.....	3,898
Other	250	.....	250	1,150	.....	1,150	253	.....	253
Total—Housing Programs	3,901	1,765	2,136	27,037	12,631	14,406	21,864	8,794	13,071
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	9	(* *)	9	256	175	81	249	187	63
Payments for operation of low-income housing projects	96	.....	96	1,271	.....	1,271	1,834	.....	1,834
Community Partnerships Against Crime	24	.....	24	176	.....	176	155	.....	155
Other	25	.....	25	145	.....	145	57	.....	57
Total—Public and Indian Housing Programs	154	(* *)	154	1,847	175	1,673	2,296	187	2,109
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	20	71	-51	136	528	-392	135	518	-382
Total—Government National Mortgage Association	20	71	-51	136	528	-392	135	518	-383
Community Planning and Development:									
Community Development Grants	332	.....	332	2,933	.....	2,933	3,014	.....	3,014
Home investment partnerships program	105	.....	105	786	.....	786	786	.....	786
Other	33	10	24	225	66	159	248	76	172
Total—Community Planning and Development	471	10	461	3,944	66	3,878	4,048	76	3,972
Management and Administration									
Other	9	.....	9	44	.....	44	36	.....	36
Proprietary receipts from the public .....	.....	43	-43	.....	331	-331	.....	319	-319
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	15	-15	.....	13	-13
Total—Department of Housing and Urban Development	4,597	1,888	2,709	33,324	13,745	19,579	28,667	9,907	18,760
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	47	.....	47	388	.....	388	367	.....	367
Other	39	1	38	324	4	320	196	18	178
Minerals Management Service	53	.....	53	521	.....	521	433	.....	433
Office of Surface Mining Reclamation and Enforcement	24	.....	24	214	.....	214	220	.....	220
Total—Land and Minerals Management	163	1	162	1,446	4	1,442	1,217	18	1,198
Water and Science:									
Bureau of Reclamation:									
Water and related resources	54	.....	54	313	.....	313	328	.....	328
Other	24	2	22	272	85	186	251	85	166
United States Geological Survey	75	.....	75	480	.....	480	438	.....	438
Other	5	.....	5	54	.....	54	111	.....	111
Total—Water and Science	158	2	156	1,118	85	1,033	1,129	85	1,045
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	104	.....	104	811	.....	811	797	.....	797
National Park Service	125	.....	125	1,015	.....	1,015	941	.....	941
Total—Fish and Wildlife and Parks	229	.....	229	1,826	.....	1,826	1,738	.....	1,738

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	100	.....	100	1,074	.....	1,074	928	.....	928
Indian tribal funds	22	.....	22	237	.....	237	172	.....	172
Other	10	(* *)	9	214	5	209	252	11	241
Total—Bureau of Indian Affairs	131	(* *)	130	1,525	5	1,520	1,352	11	1,341
Departmental Offices:									
Insular affairs	6	.....	6	206	.....	206	201	.....	201
Other	42	.....	42	132	.....	132	149	.....	149
Proprietary receipts from the public .....	.....	176	-176	.....	1,451	-1,451	.....	1,165	-1,165
Intrabudgetary transactions	-10	.....	-10	-188	.....	-188	-175	.....	-175
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	719	180	539	6,066	1,545	4,521	5,612	1,279	4,333
Department of Justice:									
General Administration	98	.....	98	238	.....	238	219	.....	219
Legal Activities	174	.....	174	1,696	.....	1,696	1,702	.....	1,702
Federal Bureau of Investigation	264	.....	264	1,783	.....	1,783	1,486	.....	1,486
Drug Enforcement Administration	102	.....	102	691	.....	691	549	.....	549
Immigration and Naturalization Service	231	.....	231	1,771	.....	1,771	1,391	.....	1,391
Federal Prison System	244	16	229	2,040	116	1,924	2,037	91	1,946
Office of Justice Programs:									
Community oriented policing services	64	.....	64	369	.....	369	161	.....	161
Violent crime reduction programs	51	.....	51	1,003	.....	1,003	258	.....	258
Other	99	.....	99	682	.....	682	484	.....	484
Other	20	.....	20	202	.....	202	136	.....	136
Intrabudgetary transactions	-5	.....	-5	-44	.....	-44	-33	.....	-33
Offsetting governmental receipts .....	.....	83	-83	.....	715	-715	.....	604	-604
Total—Department of Justice	1,341	99	1,242	10,430	832	9,599	8,390	695	7,695
Department of Labor:									
Employment and Training Administration:									
Training and employment services	346	.....	346	2,584	.....	2,584	2,666	.....	2,666
Community service employment for older Americans	32	.....	32	265	.....	265	261	.....	261
Federal unemployment benefits and allowances	34	.....	34	217	.....	217	201	.....	201
State unemployment insurance and employment service operations	61	.....	61	92	.....	92	48	.....	48
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,592	.....	1,592	14,754	.....	14,754	15,995	.....	15,995
State administrative expenses	211	.....	211	2,020	.....	2,020	2,185	.....	2,185
Federal administrative expenses	11	.....	11	171	.....	171	152	.....	152
Veterans employment and training	15	.....	15	113	.....	113	108	.....	108
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	1,829	.....	1,829	17,060	.....	17,060	18,442	.....	18,442
Other	4	.....	4	52	.....	52	49	.....	49
Total—Employment and Training Administration	2,306	.....	2,306	20,284	.....	20,284	21,666	.....	21,666
Pension Benefit Guaranty Corporation	79	178	-98	640	1,146	-506	646	799	-153
Employment Standards Administration:									
Salaries and expenses	19	.....	19	175	.....	175	148	.....	148
Special benefits	145	.....	145	40	.....	40	-14	.....	-14
Black lung disability trust fund	47	.....	47	352	.....	352	361	.....	361
Other	10	.....	10	101	.....	101	95	.....	95
Occupational Safety and Health Administration	26	.....	26	212	.....	212	188	.....	188
Bureau of Labor Statistics	18	.....	18	203	.....	203	161	.....	161
Other	41	.....	41	294	.....	294	307	.....	307
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	4	-4
Intrabudgetary transactions	-60	.....	-60	-417	.....	-417	-413	.....	-413
Total—Department of Labor	2,631	178	2,453	21,885	1,150	20,735	23,145	803	22,342

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	50	.....	50	975	.....	975	1,192	.....	1,192
Security and maintenance of United States missions	2	.....	2	395	.....	395	351	.....	351
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	126	.....	126	125	.....	125
Foreign Service retirement and disability fund	42	.....	42	330	.....	330	307	.....	307
Other	-33	.....	-33	216	.....	216	271	.....	271
Total—Administration of Foreign Affairs	61	.....	61	2,042	.....	2,042	2,247	.....	2,247
International Organizations and Conferences	91	.....	91	1,143	.....	1,143	579	.....	579
Migration and refugee assistance	66	.....	66	515	.....	515	425	.....	425
Other	26	.....	26	167	.....	167	150	.....	150
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	(* *)	.....	(* *)	-178	.....	-178	-170	.....	-170
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	243	.....	243	3,689	.....	3,689	3,230	.....	3,230
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,739	.....	1,739	12,432	.....	12,432	12,105	.....	12,105
Other	17	(* *)	17	111	(* *)	111	141	.....	141
Other programs	17	.....	17	123	.....	123	148	.....	148
Total—Federal Highway Administration	1,773	(* *)	1,773	12,666	(* *)	12,666	12,394	.....	12,394
National Highway Traffic Safety Administration	27	.....	27	178	.....	178	167	.....	167
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	3	.....	3	523	.....	523	520	.....	520
Other	53	1	52	265	14	251	229	8	220
Total—Federal Railroad Administration	56	1	55	788	14	774	748	8	740
Federal Transit Administration:									
Formula grants	149	.....	149	656	.....	656	390	.....	390
Discretionary grants	136	.....	136	1,371	.....	1,371	1,478	.....	1,478
Trust fund share of expenses .....	.....	.....	.....	830	.....	830	833	.....	833
Other	29	.....	29	253	.....	253	203	.....	203
Total—Federal Transit Administration	315	.....	315	3,109	.....	3,109	2,904	.....	2,904
Federal Aviation Administration:									
Operations	157	.....	157	2,117	.....	2,117	1,582	.....	1,582
Airport and airway trust fund:									
Grants-in-aid for airports	90	.....	90	993	.....	993	1,077	.....	1,077
Facilities and equipment	201	.....	201	1,534	.....	1,534	1,530	.....	1,530
Research, engineering and development	20	.....	20	141	.....	141	153	.....	153
Trust fund share of operations	207	.....	207	1,098	.....	1,098	1,482	.....	1,482
Total—Airport and airway trust fund	518	.....	518	3,767	.....	3,767	4,242	.....	4,242
Other	(* *)	(* *)	(* *)	-3	1	-4	(* *)	2	-2
Total—Federal Aviation Administration	675	(* *)	675	5,881	1	5,881	5,825	2	5,823
Coast Guard:									
Operating expenses	246	.....	246	1,743	.....	1,743	1,678	.....	1,678
Acquisition, construction, and improvements	37	.....	37	227	.....	227	264	.....	264
Retired pay	54	.....	54	416	.....	416	374	.....	374
Other	26	(* *)	25	143	3	140	141	3	138
Total—Coast Guard	362	(* *)	362	2,528	3	2,525	2,458	3	2,454
Maritime Administration	68	3	65	475	411	65	410	271	140
Other	72	1	71	252	7	244	229	8	221
Proprietary receipts from the public .....	.....	2	-2	.....	6	-6	.....	7	-7
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	5	.....	5
Offsetting governmental receipts .....	.....	7	-7	.....	86	-86	.....	71	-71
Total—Department of Transportation	3,347	14	3,333	25,878	528	25,350	25,139	371	24,768

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-212	68	-280	-303	486	-789	-1,153	106	-1,258
Other	21	.....	21	272	.....	272	215	.....	215
Financial Management Service:									
Salaries and expenses	22	.....	22	150	.....	150	150	.....	150
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	399	.....	399	379	.....	379
Claims, judgements, and relief acts	135	.....	135	845	.....	845	523	.....	523
Other	7	.....	7	87	.....	87	586	.....	586
Total—Financial Management Service	163	.....	163	3,233	.....	3,233	3,390	.....	3,390
Federal Financing Bank	-114	.....	-114	-216	.....	-216	-219	.....	-219
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	42	.....	42	284	.....	284	232	.....	232
Internal revenue collections for Puerto Rico	18	.....	18	139	.....	139	141	.....	141
United States Customs Service	185	.....	185	1,272	.....	1,272	1,240	.....	1,240
Bureau of Engraving and Printing	-3	.....	-3	-9	.....	-9	21	.....	21
United States Mint	105	90	15	394	547	-153	345	824	-479
Bureau of the Public Debt	14	.....	14	176	.....	176	186	.....	186
Internal Revenue Service:									
Processing, assistance, and management	149	.....	149	1,103	.....	1,103	1,012	.....	1,012
Tax law enforcement	280	.....	280	2,637	.....	2,637	2,756	.....	2,756
Information systems	150	.....	150	745	.....	745	978	.....	978
Payment where earned income credit exceeds liability for tax	1,701	.....	1,701	20,973	.....	20,973	18,281	.....	18,281
Refunding internal revenue collections, interest	165	.....	165	1,327	.....	1,327	1,481	.....	1,481
Other .....	(* *)	.....	(* *)	-2	(* *)	-1	(* *)	.....	(* *)
Total—Internal Revenue Service	2,445	.....	2,445	26,784	(* *)	26,784	24,508	.....	24,508
United States Secret Service	60	.....	60	413	.....	413	353	.....	353
Comptroller of the Currency	26	2	24	245	191	54	267	218	49
Office of Thrift Supervision	13	1	12	93	76	17	113	101	12
Interest on the public debt:									
Public issues (accrual basis)	20,727	.....	20,727	163,214	.....	163,214	161,257	.....	161,257
Special issues (cash basis)	6,790	.....	6,790	62,366	.....	62,366	58,078	.....	58,078
Total—Interest on the public debt	27,517	.....	27,517	225,580	.....	225,580	219,335	.....	219,335
Other	12	.....	12	68	.....	68	65	.....	65
Proprietary receipts from the public .....	.....	-137	137	.....	2,000	-2,000	.....	3,154	-3,154
Intrabudgetary transactions	-434	.....	-434	-4,486	.....	-4,486	-5,370	.....	-5,370
Offsetting governmental receipts .....	.....	144	-144	.....	870	-870	.....	800	-800
Total—Department of the Treasury	29,860	170	29,690	253,938	4,169	249,769	243,671	5,203	238,467

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,591	.....	1,591	11,225	.....	11,225	10,854	.....	10,854
Other	58	18	40	418	130	287	394	131	263
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	160	61	100	828	466	362	336	439	-102
Loan guaranty revolving fund	84	25	59	248	199	49	277	228	48
Other	52	46	6	128	118	9	97	81	16
Compensation and pensions	3,151	.....	3,151	14,344	.....	14,344	12,335	.....	12,335
Readjustment benefits	139	.....	139	977	.....	977	921	.....	921
Post-Vietnam era veterans education account	10	.....	10	64	.....	64	33	.....	33
Insurance funds:									
National service life	113	.....	113	822	.....	822	819	.....	819
United States government life	1	.....	1	9	.....	9	10	.....	10
Veterans special life	12	3	9	102	97	5	99	95	4
Other	3	.....	3	24	.....	24	27	.....	27
Total—Veterans Benefits Administration	3,726	135	3,591	17,545	881	16,665	14,954	844	14,111
Construction	46	(* *)	46	403	(* *)	403	453	(* *)	453
Departmental administration	98	.....	98	658	.....	658	760	.....	760
Proprietary receipts from the public:									
National service life .....	.....	24	-24	.....	163	-163	.....	157	-157
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	1,016	-1,016	.....	1,420	-1,420	.....	470	-470
Intrabudgetary transactions	-2	.....	-2	-8	.....	-8	-8	.....	-8
Total—Department of Veterans Affairs	5,517	1,192	4,325	30,242	2,594	27,648	27,409	1,602	25,806
Environmental Protection Agency:									
Science and technology	39	.....	39	319	.....	319	281	.....	281
Environmental programs and management	111	.....	111	1,118	.....	1,118	1,126	.....	1,126
State and tribal assistance grants	203	.....	203	1,788	.....	1,788	1,732	.....	1,732
Hazardous substance superfund	113	.....	113	1,654	.....	1,654	892	.....	892
Other	13	(* *)	13	-434	1	-435	393	(* *)	392
Proprietary receipts from the public .....	.....	11	-11	.....	225	-225	.....	143	-143
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	6	-6	.....	6	-6
Total—Environmental Protection Agency	479	12	468	4,195	232	3,963	4,174	150	4,024
General Services Administration:									
Real Property Activities	-664	.....	-664	280	.....	280	-6	2	-8
Supply and Technology Activities	101	.....	101	-14	.....	-14	303	.....	303
General Activities	23	.....	23	112	.....	112	130	.....	130
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	6	-6	.....	15	-15
Total—General Services Administration	-540	(* *)	-540	378	6	372	427	17	410
National Aeronautics and Space Administration:									
Human space flight	553	.....	553	3,679	.....	3,679	3,545	.....	3,545
Science, aeronautics and technology	530	.....	530	3,873	.....	3,873	3,207	.....	3,207
Mission support	192	.....	192	1,603	.....	1,603	1,498	.....	1,498
Research and development	10	.....	10	63	.....	63	377	.....	377
Other	11	.....	11	179	.....	179	405	.....	405
Total—National Aeronautics and Space Administration	1,296	.....	1,296	9,397	.....	9,397	9,032	.....	9,032
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	298	.....	298	2,574	.....	2,574	2,425	.....	2,425
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,549	.....	3,549	27,709	.....	27,709	26,287	.....	26,287
Employees life insurance fund	145	320	-175	1,154	1,899	-746	1,087	1,901	-814
Employees and retired employees health benefits fund	1,399	1,464	-66	10,813	10,530	283	10,606	10,418	188
Other	-47	.....	-47	56	.....	56	23	.....	23
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-17	.....	-17	-18	.....	-18
Total—Office of Personnel Management	5,342	1,784	3,557	42,289	12,429	29,860	40,410	12,319	28,091

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	31	103	-72	277	367	-90	385	308	78
Disaster loan fund	18	16	2	191	191	(* *)	278	220	58
Other	1	1	(* *)	13	8	5	10	9	1
Other	34	(* *)	34	319	(* *)	319	322	(* *)	321
Total—Small Business Administration	84	119	-35	799	565	234	994	537	457
Social Security Administration:									
Payments to Social Security trust funds	18	.....	18	5,364	.....	5,364	4,393	.....	4,393
Special benefits for disabled coal miners	52	.....	52	425	.....	425	451	.....	451
Supplemental security income program	4,696	.....	4,696	21,162	.....	21,162	18,557	.....	18,557
Office of the Inspector General .....	(* *)	.....	(* *)	3	.....	3	7	.....	7
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,315	.....	26,315	207,333	.....	207,333	198,991	.....	198,991
Administrative expenses	175	.....	175	1,329	.....	1,329	1,197	.....	1,197
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	129	.....	129
Total—FOASI trust fund	26,490	.....	26,490	208,663	.....	208,663	200,317	.....	200,317
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,817	.....	3,817	30,165	.....	30,165	28,468	.....	28,468
Administrative expenses	119	.....	119	823	.....	823	712	.....	712
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment .....	.....	.....	.....	(* *)	.....	(* *)	203	.....	203
Total—FDI trust fund	3,936	.....	3,936	30,987	.....	30,987	29,383	.....	29,383
Proprietary receipts from the public:									
On-budget .....	.....	112	-112	.....	746	-746	.....	599	-599
Off-budget .....	.....	5	-5	.....	17	-17	.....	17	-17
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI: .....	.....	.....	.....	.....	.....	.....	-332	.....	-332
Off-budget ¹	-18	.....	-18	-5,364	.....	-5,364	-4,393	.....	-4,393
Total—Social Security Administration	35,174	117	35,058	261,240	763	260,477	248,383	617	247,766
Other independent agencies:									
Appalachian Regional Commission	14	.....	14	159	1	159	136	1	135
Corporation for National and Community Service	48	.....	48	391	.....	391	309	.....	309
Corporation for Public Broadcasting .....	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment .....	.....	.....	.....	719	.....	719	712	.....	712
Other	-1	.....	-1	1	12	-11	2	12	-11
Equal Employment Opportunity Commission	24	(* *)	24	156	1	155	159	(* *)	159
Export-Import Bank of the United States	54	180	-126	540	665	-126	676	1,113	-437
Federal Communications Commission:									
Universal service fund	81	.....	81	664	.....	664	631	.....	631
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	20	2	18	120	18	102	115	19	96
Federal Deposit Insurance Corporation:									
Bank insurance fund	72	534	-462	875	4,381	-3,507	799	1,654	-855
Savings association insurance fund	6	21	-15	273	4,675	-4,402	42	610	-569
FSLIC resolution fund:									
Resolution trust corporation closeout	44	257	-213	562	4,086	-3,524	1,349	6,608	-5,258
Other	4	51	-47	52	1,010	-958	819	618	201
Affordable housing and bank enterprise .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—Federal Deposit Insurance Corporation	126	864	-738	1,762	14,152	-12,391	3,011	9,490	-6,480
Federal Emergency Management Agency:									
Public enterprise funds	53	44	9	599	248	352	633	199	434
Disaster relief	200	.....	200	1,699	.....	1,699	1,415	.....	1,415
Emergency management planning and assistance	22	.....	22	132	.....	132	164	.....	164
Other	24	.....	24	194	9	185	181	11	169
Legal Services Corporation	25	.....	25	188	.....	188	183	.....	183
National Archives and Records Administration	17	(* *)	17	127	1	127	133	(* *)	133
National Credit Union Administration	9	7	3	175	307	-132	54	197	-144

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	65	.....	65	98	.....	98
National Endowment for the Humanities	9	.....	9	82	.....	82	95	.....	95
Institute of Museum and Library Services	15	.....	15	115	.....	115	113	.....	113
National Labor Relations Board	19	.....	19	117	.....	117	111	.....	111
National Science Foundation	269	.....	269	1,900	.....	1,900	1,789	.....	1,789
Nuclear Regulatory Commission	43	42	(* *)	337	317	20	336	341	-5
Panama Canal Commission	56	60	-4	434	447	-13	405	441	-36
Postal Service:									
Public enterprise funds (off-budget)	5,300	24,557	743	37,200	39,629	-2,428	35,785	38,564	-2,779
Payment to the Postal Service fund .....	.....	.....	.....	99	.....	99	101	.....	101
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	146	.....	146	158	.....	158
Federal payments to the railroad retirement accounts	64	.....	64	191	.....	191	165	.....	165
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	54	.....	54	50	.....	50
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	11	.....	11
Rail industry pension fund:									
Benefit payments	243	.....	243	1,924	.....	1,924	1,890	.....	1,890
Advances from FOASDI fund	-93	.....	-93	-744	.....	-744	-741	.....	-741
OASDI certifications	93	.....	93	744	.....	744	741	.....	741
Administrative expenses	11	.....	11	59	.....	59	49	.....	49
Interest on refunds of taxes .....	(* *)	.....	(* *)	2	.....	2	11	.....	11
Other	1	.....	1	3	.....	3	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	55	.....	55	58	.....	58
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	22	.....	22
Railroad Social Security equivalent benefit account:									
Benefit payments	416	.....	416	3,339	.....	3,339	3,298	.....	3,298
Interest on refund of taxes .....	(* *)	.....	(* *)	2	.....	2	8	.....	8
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-64	.....	-64	-191	.....	-191	-165	.....	-165
Total—Railroad Retirement Board	699	.....	699	5,585	.....	5,585	5,561	.....	5,561
Securities and Exchange Commission	7	.....	7	44	.....	44	9	.....	9
Smithsonian Institution	35	.....	35	177	.....	177	279	.....	279
Tennessee Valley Authority	729	690	39	5,938	5,983	-45	6,118	5,694	424
United States Enrichment Corporation Fund	120	165	-45	1,049	1,048	2	837	1,005	-167
United States Information Agency	116	.....	116	792	(* *)	792	776	(* *)	776
Other	106	4	102	899	261	638	805	249	557
Total—Other independent agencies	8,249	6,616	1,633	62,720	63,098	-378	62,007	57,336	4,671
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	3	-3	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-928	.....	-928	-7,377	.....	-7,377	-7,411	.....	-7,411
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-150	.....	-150	-1,179	.....	-1,179	-1,198	.....	-1,198
Postal Service employer contributions	-50	.....	-50	-402	.....	-402	-327	.....	-327
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-73	.....	-73	-71	.....	-71
Office of Personnel Management:									
Civil service retirement and disability fund	-1,001	.....	-1,001	-7,098	.....	-7,098	-6,760	.....	-6,760
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-466	.....	-466	-3,466	.....	-3,466	-3,314	.....	-3,314
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-74	.....	-74	-575	.....	-575	-592	.....	-592
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,677	.....	-2,677	-20,169	.....	-20,169	-19,675	.....	-19,675

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-7	.....	-7	-16	.....	-16	-15	.....	-15
Department of Defense—Civil:									
Corps of Engineers	-2	.....	-2	-16	.....	-16	-15	.....	-15
Military retirement fund	-5,173	.....	-5,173	-11,141	.....	-11,141	-11,030	.....	-11,030
Education benefits fund	-11	.....	-11	-29	.....	-29	-30	.....	-30
Armed forces retirement home .....	(* *)	.....	(* *)	-4	.....	-4	-5	.....	-5
Department of Health and Human Services:									
Federal hospital insurance trust fund	-82	.....	-82	-5,046	.....	-5,046	-5,290	.....	-5,290
Federal supplementary medical insurance trust fund ..	-40	.....	-40	-1,150	.....	-1,150	-730	.....	-730
Department of Labor:									
Unemployment trust fund	-48	.....	-48	-1,963	.....	-1,963	-1,735	.....	-1,735
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-331	.....	-331	-319	.....	-319
Department of Transportation:									
Highway trust fund	-38	.....	-38	-752	.....	-752	-624	.....	-624
Airport and airway trust fund	-12	.....	-12	-279	.....	-279	-423	.....	-423
Oil spill liability trust fund	-2	.....	-2	-6	.....	-6	-7	.....	-7
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-513	.....	-513	-531	.....	-531
United States government life Insurance Fund .....	(* *)	.....	(* *)	-3	.....	-3	-4	.....	-4
Environmental Protection Agency .....	(* *)	.....	(* *)	-1	.....	-1	-2	.....	-2
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-185	.....	-185	-15,373	.....	-15,373	-14,860	.....	-14,860
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-209	.....	-209	-18,933	.....	-18,933	-17,108	.....	-17,108
Federal disability insurance trust fund	-36	.....	-36	-1,744	.....	-1,744	-1,210	.....	-1,210
Independent agencies:									
Railroad Retirement Board	-121	.....	-121	-679	.....	-679	-765	.....	-765
Other	-6	.....	-6	-19	.....	-19	-25	.....	-25
Other	-19	.....	-19	-162	.....	-162	-68	.....	-68
Total—Interest received by trust funds	-5,996	.....	-5,996	-58,159	.....	-58,159	-54,795	.....	-54,795
Rents and royalties on the outer continental shelf lands ..	.....	36	-36	.....	2,720	-2,720	.....	2,214	-2,214
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	1,415	-1,415	.....	5,041	-5,041	.....	205	-205
Total—Undistributed offsetting receipts	-8,673	1,451	-10,124	-78,328	7,765	-86,093	-74,470	2,419	-76,889
Total outlays	161,499	18,511	142,988	1,233,796	150,218	1,083,578	1,180,334	132,768	1,047,566
Total on-budget	126,576	13,950	112,626	987,028	110,572	876,456	941,465	94,186	847,279
Total off-budget	34,924	4,561	30,362	246,768	39,646	207,122	238,869	38,582	200,287
Total surplus (+) or deficit			-48,494			-65,393			-108,356
Total on-budget			-49,479			-114,740			-151,395
Total off-budget			+985			+49,346			+43,040

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	36,317	34,177
Intrabudgetary transactions	147,805	144,975
Governmental receipts	7,070	2,072
Total receipts offset against outlays	<u>191,191</u>	<u>181,224</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through May 23rd and estimates for \$449 million through May 31st.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1997 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-9,010	120,150	154,525	5,209,811	5,338,971	5,329,961
Federal Financing Bank				15,000	15,000	15,000
Total, public debt securities	-9,010	120,150	154,525	5,224,811	5,353,971	5,344,961
Plus premium on public debt securities	-13	93	-65	1,509	1,615	1,603
Less discount on public debt securities	1,396	-53	-1,894	79,442	77,992	79,389
Total public debt securities net of Premium and discount	-10,419	120,297	156,355	5,146,880	5,277,595	5,267,176
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)						
	251	-760	8,336	35,043	34,032	34,284
Total federal securities	-10,168	119,537	164,691	5,181,923	5,311,628	5,301,460
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	9,049	82,096	67,425	1,454,609	1,527,656	1,536,705
Less discount on federal securities held as investments of government accounts	163	1,254	1,701	5,643	6,734	6,897
Net federal securities held as investments of government accounts	8,886	80,842	65,724	1,448,967	1,520,922	1,529,808
Total borrowing from the public	-19,054	38,696	98,967	3,732,957	3,790,706	3,771,652
Accrued interest payable to the public	-8,113	-1,445	-14,174	45,605	52,273	44,160
Allocations of special drawing rights	129	-233	-314	7,052	6,690	6,819
Deposit funds	113	60	-948	7,213	7,159	7,272
Miscellaneous liability accounts (includes checks Outstanding etc.)	4,922	8,876	5,083	2,352	6,306	11,228
Total liability accounts	-22,002	45,953	88,613	3,795,179	3,863,134	3,841,132
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-47,041	-2,526	-4,863	7,700	52,215	5,174
Tax and loan note accounts	-25,491	-24,827	-28,572	36,525	37,189	11,698
Balance	-72,532	-27,352	-33,435	44,225	89,404	16,872
Special drawing rights:						
Total holdings	324	-128	2	10,177	9,726	10,050
SDR certificates issued to Federal Reserve banks		518		-9,718	-9,200	-9,200
Balance	324	390	2	459	526	850
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				31,762	31,762	31,762
Maintenance of value adjustments	697	-1,262	-1,701	6,420	4,461	5,158
Letter of credit issued to IMF	32	-966	3,261	-22,835	-23,833	-23,801
Dollar deposits with the IMF	7	3	8	-87	-91	-84
Receivable/Payable (-) for interim maintenance of value adjustments	-434	763	-1,019	169	1,366	933
Balance	302	-1,462	548	15,428	13,665	13,967
Loans to International Monetary Fund				(*)	(*)	(*)
Other cash and monetary assets	-1,268	-1,277	4,713	25,944	25,935	24,667
Total cash and monetary assets	-73,174	-29,700	-28,172	86,056	129,530	56,356
Net activity, guaranteed loan financing	1,217	486	178	-13,750	-14,482	-13,264
Net activity, direct loan financing	824	11,066	8,818	32,780	43,022	43,846
Miscellaneous asset accounts	636	-1,182	-567	-1,654	-3,472	-2,836
Total asset accounts	-70,498	-19,330	-19,743	103,432	154,598	84,102
Excess of liabilities (+) or assets (-)	+48,494	+65,283	+108,356	+3,691,747	+3,708,536	+3,757,030
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)						
		110			110	110
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+48,494	+65,393	+108,356	+3,691,747	+3,708,646	+3,757,140

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
(* *) Less than \$500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,708,536	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		111	-53
Excess of liabilities beginning of period (current basis)	3,708,536	3,691,747	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	48,494	65,393	108,356
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	48,494	65,393	108,356
Total-on-budget (Table 2)	49,479	114,740	151,395
Total-off-budget (Table 2)	-985	-49,346	-43,040
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-110	
Total-transactions not applied to current year's Surplus or deficit		-110	
Excess of liabilities close of period	3,757,030	3,757,030	3,693,273

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	1	-50	-31	82	31	32
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	2	2	181	181	182
Department of Defense:						
Homeowners assistance mortgages			(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	291	288	288
Postal Service			4,406	4,406	4,406	4,406
Tennessee Valley Authority	249	-678	3,992	28,683	27,756	28,005
Total, agency securities	251	-760	8,336	35,043	34,032	34,284

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	3	310	343	1,134	1,440	1,444
Agency for International Development:						
International Debt Reduction				228	228	228
Housing and other credit guaranty programs				110	110	110
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation		4	21	73	78	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-108	4,996	-6,836	1,347	6,450	6,343
Agricultural credit insurance fund		606	681	1,922	2,528	2,528
Natural Resources Conservation Service:						
Rural Utilities Service:						
Rural water and waste disposal fund		525		425	950	950
Rural electrification and telecommunications fund		527	683	8,867	9,394	9,394
Rural Telephone Bank	-2	42	-58	534	578	576
Rural development insurance fund		-30	220	2,481	2,451	2,451
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural Community Facility Loans Fund		130		84	214	214
Rural housing insurance fund		451	951	6,055	6,506	6,506
Rural Business - Cooperative Service:						
Rural development loan fund		32	17	78	110	110
Rural economic development loan fund				35	35	35
Foreign Agricultural Service				647	647	647
Department of Education:						
Federal direct student loan program		10,902	7,607	12,220	23,122	23,122
Federal family education loan program				680	680	680
College housing and academic facilities loans		6	(* *)	498	504	504
Department of Energy:						
Bonneville power administration fund	130	162	-165	2,456	2,488	2,618
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration			-68	3,123	3,123	3,123
Housing for the ederly and handicapped			-805	6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing	10	40			30	40
Department of the Interior:						
Bureau of Reclamation Loans		16	9	29	45	45
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs		32		26	59	59
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund				34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds				(* *)	(* *)	(* *)
Amtrak corridor improvement loans				3	3	3
Other				(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Minority business resource center fund		14	7	17	30	30
Department of the Treasury:						
Federal Financing Bank revolving fund	-1,377	-10,176	-19,367	47,046	38,247	36,870
Department of Veterans Affairs:						
Guaranty and indemnity fund	-251	1,152	1,161	500	1,904	1,652
Loan guaranty revolving fund	-122	758	722	1,270	2,150	2,028
Direct loan revolving fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund	-18	11	18	12	41	23
Vocational rehabilitation revolving fund		1	(* *)	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			10	40	40	40
General Services Administration:						
Land acquisition and development fund				85	85	85
Small Business Administration:						
Business loan and revolving fund		54	38	338	392	392
Disaster loan fund		1,091	852	8,473	9,564	9,564
Independent agencies:						
District of Columbia		-156	232	379	223	223
Export-Import Bank of the United States	10	405	71	2,736	3,131	3,141
Federal communications commission:						
Spectrum auction loan fund		2,719		114	2,833	2,833
Federal Emergency Management Agency:						
National insurance development fund	9	262	424	630	883	892
Disaster assistance loan fund			-28	159	159	159
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	-2,893	-1,056	2,075	2,890	4,727	1,834
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other		25		1	26	26
Total agency borrowing from the Treasury financed through public debt securities issued	-4,609	13,855	-11,184	117,292	135,755	131,146
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-13	-114	-157	3,247	3,146	3,134
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund			-875			
Rural Utilities Service:						
Rural electrification and telecommunications fund	5	-1,072	-331	21,350	20,274	20,278
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-1,050	-3,245	-685	18,700	16,505	15,455
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-75	-49	-242	-316	-316
Department of Education:						
Historically black college and university capital loan fund				(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-65	-62	1,627	1,561	1,561
Community Development Grants	(* *)	-2	-8	39	38	37
Department of Interior:						
Territorial and international affairs		-1	-1	20	19	19
Department of Transportation:						
Federal Railroad Administration		-9	-1	13	4	4
General Services Administration:						
Federal buildings fund	-7	-40	-16	1,856	1,823	1,816
Pennsylvania avenue activities	11	79	74	476	544	555
Small Business Administration:						
Business loan fund	-5	-30	-30	318	293	288
Independent agencies:						
Export-Import Bank of the United States		-465	-498	1,822	1,357	1,357
FSLIC resolution fund:						
Resolution trust corporation closeout	-318	-3,643	-6,262	5,996	2,671	2,353
Postal Service		-1,500	-7,265	1,500		
Tennessee Valley Authority			-3,200			
Total borrowing from the Federal Financing Bank	-1,377	-10,180	-19,367	62,047	53,244	51,868

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	9	5	.....	9	9	9
Department of Commerce	9	-5	11	20	20	20
Department of Defense—Military:						
Defense cooperation account	(*)	(*)	1	1	1	1
Department of Energy	116	1,122	724	5,790	6,796	6,912
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	502	3,435	1,158	7,736	10,669	11,171
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	-15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	63	407	370	4,772	5,116	5,179
Agency securities .....	.....	.....	-1	.....	.....	.....
Other .....	.....	38	-72	158	195	195
Department of the Interior	2	256	193	3,640	3,894	3,897
Department of Labor	101	538	106	6,605	7,042	7,143
Department of Transportation	8	35	-64	126	154	162
Department of the Treasury	71	3,508	1,844	12,143	15,581	15,652
Department of Veterans Affairs:						
Canteen service revolving fund	-1	-1	4	42	42	41
Veterans reopened insurance fund	-5	-11	-10	525	518	514
Servicemen's group life insurance fund	(*)	(*)	4	4	4	4
Independent agencies:						
Export-Import Bank of the United States	179	245	403	473	539	718
Federal Deposit Insurance Corporation:						
Bank insurance fund	473	3,600	936	22,186	25,313	25,785
Savings association insurance fund	15	4,433	581	4,676	9,094	9,109
FSLIC resolution fund	47	919	-68	694	1,566	1,613
National Credit Union Administration	-1	138	134	3,508	3,647	3,646
Postal Service	-708	1,134	290	860	2,702	1,994
Tennessee Valley Authority .....	.....	-699	154	951	252	252
Other	(*)	201	183	1,871	2,072	2,072
Other	53	271	348	3,387	3,604	3,658
Total public debt securities	916	19,586	7,215	80,161	98,831	99,747
Total agency securities .....	.....	.....	-16	.....	.....	.....
Total Federal funds	916	19,586	7,199	80,161	98,831	99,747
Trust funds:						
Legislative Branch:						
Library of Congress	-1	-1	17	18	18	17
United States Tax Court	(*)	(*)	(*)	6	6	6
Other	(*)	1	-1	33	33	34
The Judiciary:						
Judicial retirement funds	7	37	46	333	363	370
Department of Agriculture	(*)	10	68	6	16	16
Department of Commerce .....	.....	(*)	(*)	(*)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-8	110	205	811	930	922
Other	1	1	-19	68	68	69
Department of Defense—Civil:						
Military retirement fund	3,598	14,357	9,244	116,888	127,648	131,246
Other	71	171	170	1,789	1,889	1,959

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-5,445	-9,615	-5,526	125,805	121,635	116,190
Federal supplementary medical insurance trust fund	143	4,307	9,064	27,175	31,339	31,482
Other	3	67	72	1,109	1,173	1,176
Department of the Interior	4	14	41	332	342	346
Department of Justice		58	77		58	58
Department of Labor:						
Unemployment trust fund	9,333	6,666	6,226	53,893	51,225	60,559
Other	-10	-30	-18	79	59	50
Department of State:						
Foreign Service retirement and disability fund	-31	263	-15	8,396	8,690	8,659
Other		7	-27	3	10	10
Department of Transportation:						
Highway trust fund	209	1,458	1,466	21,184	22,433	22,641
Airport and airway trust fund	425	-952	-1,930	7,682	6,306	6,730
Other	21	34	35	1,999	2,011	2,033
Department of the Treasury	-27	-59	-49	250	218	191
Department of Veterans Affairs:						
General post fund, national homes	5	2	1	40	37	42
National service life insurance	-83	-147	-129	12,007	11,944	11,861
United States government life insurance fund	-1	-6	-6	99	94	93
Veterans special life insurance fund	-8	-4	-3	1,580	1,584	1,576
Environmental Protection Agency	-138	-426	169	7,475	7,186	7,049
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,265	-2,356	-9,280	385,443	385,351	383,087
Agency securities			7,606	7,606	7,606	7,606
Employees life insurance fund	253	770	844	16,962	17,479	17,732
Employees and retired employees health benefits fund	63	-973	-344	8,183	7,148	7,211
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,158	38,602	30,650	499,403	536,848	538,005
Federal disability insurance trust fund	490	8,367	9,605	50,100	57,977	58,467
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	1	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	362	1,732	1,965	17,122	18,492	18,854
Other	3	42	1	484	523	527
Total public debt securities	8,133	62,510	52,621	1,366,842	1,421,219	1,429,352
Total agency securities			7,606	7,606	7,606	7,606
Total trust funds	8,133	62,510	60,227	1,374,448	1,428,825	1,436,958
Grand total	9,049	82,096	67,425	1,454,609	1,527,656	1,536,705

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance		-13	(* *)	-1	-14	-14
Loan guarantees to Israel		-34	-34	-341	-375	-375
Housing and other credit guaranty programs	(* *)	-2	-1	-34	-36	-36
Microenterprise and other development	(* *)	-1	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-9	-50	-33	-107	-147	-157
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-32	-183	-126	162	11	-21
Agricultural credit insurance fund	1	9	-21	-227	-216	-218
Rural Utilities Service:						
Rural water and waste disposal fund		(* *)	-4	-24	-24	-24
Rural Housing Service:						
Rural community facility loans .....	(* *)	(* *)	.....	-3	-3	-3
Rural housing insurance fund	-1	-7	-8	-64	-70	-71
Rural Business — Cooperative Service:						
Rural Business and industry loans	-2	-11	.....	-9	-18	-19
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	1	(* *)	-1	-4	-5	-5
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	331	417	525	-7,580	-7,494	-7,163
College housing and academic facilities loans	(* *)	3	5	12	14	14
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans	1	-1	-23	-230	-231	-230
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	(* *)	-1	-1	-1
Community Planning and Development:						
Community development loans		-2	.....	(* *)	-2	-2
Housing Programs:						
FHA-Mutual mortgage insurance loans	265	476	131	1,744	1,955	2,220
FHA-General and special risk fund	3	-142	12	4	-141	-138
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-3	-18	-26	-127	-142	-145
Department of the Interior:						
Bureau of Indian Affairs	(* *)	37	-7	-24	13	13
Department of Transportation:						
Maritime Administration	(* *)	-6	-33	-166	-172	-172
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	730	614	74	-3,784	-3,900	-3,170
Loan guaranty revolving fund	(* *)	(* *)	(* *)	-1	-1	-1
Small Business Administration:						
Business loan fund	41	21	-6	-1,256	-1,276	-1,235
Independent agencies:						
Export-Import Bank of the United States	-107	-622	-245	-1,688	-2,204	-2,310
Net Activity, Guaranteed Loan Financing	1217	486	178	-13,750	-14,482	-13,264
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	29	192	396	974	1,137	1,166
Agency for International Development:						
International debt reduction		-8	17	227	219	219
Private sector loan fund .....		.....	(* *)	1	1	1
Overseas Private Investment Corporation	3	5	19	59	61	64

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	61	16	143	1,551	1,506	1,568
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		2	2	-7	-5	-5
Rural Utilities Service:						
Rural water and waste disposal fund	39	329	.....	456	746	785
Rural electrification and telecommunications fund	43	442	389	3,125	3,524	3,567
Rural telephone bank	(*)	-13	19	146	134	133
Rural development insurance fund			339	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	7	68	.....	86	147	154
Rural housing insurance fund	15	200	167	5,616	5,801	5,816
Self-help housing land development fund .....		(*)	.....	(*)	(*)	(*)
Rural Business — Cooperative Service:						
Rural development loan fund	2	11	17	61	70	72
Rural economic development loan fund	1	2	2	27	29	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	1	-2	34	323	320	321
International debt reduction		(*)	-1	36	36	36
P.L. 480, Title I, Food for progress credits		-15	-15	189	174	174
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	361	5,997	5,873	11,566	17,202	17,563
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans .....	(*)	(*)	.....	2	2	2
FHA-General and special risk fund .....	(*)	(*)	.....	(*)	(*)	(*)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	(*)	7	11	28	34	34
Bureau of Indian Affairs	(*)	-1	-2	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	-1	2	7	6	6
Federal Highway Administration:						
High priority corridors loan fund		-24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds		(*)	(*)	2	2	2
Amtrak corridor improvement loans			(*)	3	3	3
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	-1	1	.....	.....	2	1
Financial Management Service .....			(*)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	114	254	289	408	548	663
Loan guaranty fund	72	114	65	376	417	490
Direct loan fund	(*)	(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund	(*)	1	4	11	12	12
Vocational rehabilitation fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-3	1	40	37	37
Small Business Administration:						
Business loan fund	-2	5	(*)	98	105	104
Disaster loan fund	18	292	250	3,672	3,946	3,964
Independent agencies:						
District of Columbia		-156	232	379	223	223
Export-Import Bank of the United States	58	678	580	1,991	2,611	2,669
Federal Communications Commission:						
Spectrum auction loan fund		2,678	.....	114	2,792	2,792
Federal Emergency Management Agency:						
Disaster assistance loan fund	3	-5	-14	89	81	84
Net Activity, Direct Loan Financing	824	11,066	8,818	32,780	43,022	43,846

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400	36,434	134,291	30,690					485,348	431,011
Corporation income taxes	863	2,339	38,956	4,808	2,237	18,724	27,422	4,253					99,602	91,713
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969	43,547	50,771	39,835					331,876	315,148
Unemployment insurance	1,330	2,574	259	1,137	2,423	311	3,532	9,963					21,530	22,044
Other retirement contributions	346	411	371	355	393	338	341	422					2,978	3,057
Excise taxes	3,923	4,678	4,559	4,219	5,106	3,998	4,768	4,808					36,058	35,849
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180	1,468	3,308	1,412					13,295	11,524
Customs duties	1,432	1,219	1,520	1,468	1,379	1,315	1,492	1,443					11,268	12,099
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,206	1,964	2,662	1,667					16,229	16,766
Total—Receipts this year	99,656	97,849	148,489	150,718	90,293	108,099	228,588	94,493					1,018,184	.....
(On-budget)	73,644	70,018	119,527	113,840	59,673	73,869	187,997	63,147					761,716	.....
(Off-budget)	26,012	27,831	28,961	36,877	30,620	34,230	40,591	31,347					256,468	.....
Total—Receipts prior year	95,674	90,086	138,347	142,999	89,428	89,087	203,468	90,122					.....	939,211
(On budget)	72,281	63,729	110,398	110,692	60,992	56,753	160,855	60,183					.....	695,884
(Off budget)	23,393	26,357	27,949	32,307	28,437	32,334	42,613	29,938					.....	243,327
Outlays														
Legislative Branch	328	209	186	197	134	168	174	199					1,595	1,506
The Judiciary	216	401	209	220	217	342	209	399					2,214	2,080
Executive Office of the President	14	22	17	14	17	26	18	24					152	137
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29	107	75	315					4,088	3,622
International Development Assistance	728	333	318	678	227	243	748	275					3,551	3,426
Other	-357	-71	480	29	263	251	172	-307					461	729
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,431	1,889	2,251	-426	-320	-430	-383					6,025	3,947
Other	3,971	3,813	3,457	3,962	3,835	4,278	3,762	3,667					30,744	31,511
Department of Commerce	313	351	332	371	270	247	243	332					2,458	2,499
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669	3,436	5,373	8,282					48,232	45,219
Operation and maintenance	6,649	7,636	8,081	7,667	7,787	7,671	7,387	8,056					60,935	56,913
Procurement	3,286	3,323	4,812	3,623	3,398	4,163	3,792	4,146					30,544	31,713
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685	3,030	2,960	3,617					23,920	23,847
Military construction	481	515	614	432	362	529	469	591					3,993	4,571
Family housing	312	326	325	314	338	311	303	306					2,534	2,486
Revolving and management funds	1,249	1,052	-425	567	-719	352	683	188					2,948	3,732
Other	786	-222	-161	-367	476	-470	12	-37					16	1,116
Total Military	21,218	23,716	21,896	21,148	19,995	19,022	20,979	25,150					173,123	169,598
Civil	2,755	2,831	2,805	2,868	2,853	2,795	2,821	2,881					22,610	21,651
Department of Education	2,348	3,291	1,962	2,965	3,293	2,237	2,338	1,954					20,387	19,258
Department of Energy	1,380	1,265	1,304	1,088	977	1,127	1,052	1,170					9,363	10,358
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582	1,800	1,746	1,965					14,862	14,049
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320	8,089	8,117	7,982					63,462	60,949
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281	10,448	12,017	13,189					92,386	86,188
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412	4,899	6,201	6,947					48,598	46,148
Other	4,808	4,896	4,888	6,233	5,040	5,741	6,738	5,029					43,371	45,822
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873	2,494	2,673	2,863					21,113	21,753
Other	-6,370	-6,252	-6,547	-7,769	-6,629	-7,256	-8,373	-6,510					-55,706	-60,631
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487	1,119	2,061	2,709					19,579	18,760
Department of the Interior	640	679	615	676	455	496	422	539					4,521	4,333
Department of Justice	919	1,263	1,141	1,266	1,655	1,064	1,049	1,242					9,599	7,695
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349	2,366	2,186	1,829					17,060	18,442
Other	649	-135	554	641	276	350	716	624					3,675	3,900
Department of State	700	301	843	402	292	367	540	243					3,689	3,230
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245	1,378	1,526	1,756					12,543	12,246

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597	1,611	1,441	1,436	1,577					12,807	12,523
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292	21,581	21,698	27,517					225,580	219,335
Other	558	335	311	656	8,461	7,706	3,990	2,173					24,189	19,132
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649	137	1,637	3,151					14,344	12,335
National service life	67	62	84	78	89	103	87	89					659	662
United States government life	1	1	1	1	1	1	1	1					9	10
Other	1,747	2,079	1,369	1,600	1,630	1,517	1,610	1,084					12,636	12,799
Environmental Protection Agency	442	457	655	515	425	526	474	468					3,963	4,024
General Services Administration	285	-687	610	535	-549	300	419	-540					372	410
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118	1,097	1,192	1,066	1,296					9,397	9,032
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522	3,986	3,975	3,557					29,860	28,091
Small Business Administration	25	40	167	-39	23	14	39	-35					234	457
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340	26,330	26,408	26,490					208,663	200,317
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610	3,905	3,884	3,936					30,987	29,383
Other	2,459	4,440	2,306	2,027	2,564	80	2,318	4,632					20,827	18,066
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	42	-195	-351	94	-292	-1,112	-1,231	-462					-3,507	-855
Savings association insurance fund	-22	-4,498	51	137	25	-60	-20	-15					-4,402	-569
FSLIC resolution fund:														
RTC closeout	-109	-986	-321	42	-1,548	-166	-224	-213					-3,524	-5,258
Other	-32	-22	-56	-706	-10	-21	-64	-47					-958	201
Affordable housing and bank enterprise	(* *)		(* *)										(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	-952	505	-152	-1,228	85	-513	-916	743					-2,428	-2,779
Payment to the Postal Service fund	57			21			21						99	101
Tennessee Valley Authority	-29	79	77	4	-125	-104	14	39					-45	424
Other independent agencies	2,581	1,718	1,971	1,463	1,655	1,755	1,653	1,589					14,387	13,405
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451	-2,474	-2,592	-2,458	-2,530	-2,677					-20,169	-19,675
Interest received by trust funds	-347	-5,855	-43,522	-82	-1,525	-250	-602	-5,996					-58,159	-54,795
Rents and royalties on outer continental shelf lands	-370	-55	-762	-414	-458	-352	-273	-36					-2,720	-2,214
Other		-3	-3,627				(* *)	-1,415					-5,044	-205
Totals this year:														
Total outlays	139,469	135,727	129,666	137,354	134,303	129,422	134,850	142,988					1,083,578	.....
(On-budget)	113,290	106,327	120,429	110,551	104,964	100,427	107,843	112,626					876,456	.....
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362					207,122	.....
Total-surplus (+) or deficit (-)	-39,813	-37,878	+18,823	+13,364	-44,010	-21,323	+93,939	-48,494					-85,393	.....
(On-budget)	-39,646	-36,309	-901	+3,289	-45,291	-26,558	+80,155	-49,479					-114,740	.....
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985					+49,346	.....
Total borrowing from the public	15,588	45,459	-12,321	-16,776	35,988	28,833	-39,001	-19,054					38,696	98,987
Total-outlays prior year	<i>118,252</i>	<i>128,538</i>	<i>133,064</i>	<i>123,543</i>	<i>133,775</i>	<i>136,158</i>	<i>131,064</i>	<i>143,173</i>					.....	<i>1,047,566</i>
(On-budget)	<i>92,052</i>	<i>101,847</i>	<i>121,833</i>	<i>97,952</i>	<i>105,842</i>	<i>108,237</i>	<i>105,201</i>	<i>114,316</i>					.....	<i>847,279</i>
(Off-budget)	<i>26,201</i>	<i>26,691</i>	<i>11,231</i>	<i>25,591</i>	<i>27,933</i>	<i>27,921</i>	<i>25,863</i>	<i>28,856</i>					.....	<i>200,287</i>
Total-surplus (+) or deficit (-) prior year	<i>-22,578</i>	<i>-38,452</i>	<i>+5,283</i>	<i>+19,456</i>	<i>-44,346</i>	<i>-47,071</i>	<i>+72,404</i>	<i>-53,051</i>					.....	<i>-108,356</i>
(On-budget)	<i>-19,771</i>	<i>-38,117</i>	<i>-11,435</i>	<i>+12,740</i>	<i>-44,850</i>	<i>-51,484</i>	<i>+55,654</i>	<i>-54,133</i>					.....	<i>-151,395</i>
(Off-budget)	<i>-2,807</i>	<i>-334</i>	<i>+16,717</i>	<i>+6,716</i>	<i>+504</i>	<i>+4,413</i>	<i>+16,750</i>	<i>+1,082</i>					.....	<i>+43,040</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	848	520	329	2,768	3,822	-1,054	7,682	6,306	6,730
Black lung disability	48	47	1	405	352	53	.....	.....	.....
Federal disability insurance	4,415	3,936	480	39,327	30,987	8,340	50,100	57,977	58,467
Federal employees life and health .....	.....	-240	240	.....	-462	462	25,145	24,627	24,943
Federal employees retirement	1,622	3,593	-1,972	26,078	28,053	-1,975	401,784	402,016	399,728
Federal hospital insurance	8,527	13,222	-4,695	83,647	92,702	-9,055	125,805	121,635	116,190
Federal old-age and survivors insurance	27,738	26,490	1,248	247,240	208,663	38,578	499,403	536,848	538,005
Federal supplementary medical insurance	6,644	6,947	-303	53,294	48,598	4,696	27,175	31,339	31,482
Hazardous substance superfund	18	113	-95	562	1,654	-1,092	6,376	6,113	5,982
Highways	1,622	1,906	-284	16,157	14,870	1,287	21,184	22,433	22,641
Military advances	1,253	1,200	52	9,959	9,884	75	.....	.....	.....
Military retirement	6,101	2,532	3,569	33,669	20,051	13,618	116,888	127,648	131,246
Railroad retirement	545	677	-132	3,746	5,384	-1,639	17,122	18,492	18,854
Unemployment	10,070	1,834	8,236	23,890	17,115	6,775	53,893	51,225	60,559
Veterans life insurance	26	123	-97	681	836	-155	13,686	13,622	13,530
All other trust	359	416	-57	1,961	3,609	-1,648	8,206	8,545	8,602
Total trust fund receipts and outlays and investments held from Table 6-D	69,836	63,315	6,520	543,384	486,119	57,264	1,374,448	1,428,825	1,436,958
Less: Interfund transactions	13,889	13,889	.....	143,107	143,107	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	55,947	49,427	6,520	400,276	343,012	57,264	.....	.....	.....
Total Federal fund receipts and outlays	41,633	96,647	-55,014	642,634	765,292	-122,658	.....	.....	.....
Less: Interfund transactions	20	20	.....	261	261	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	41,613	96,627	-55,014	642,372	765,030	-122,658	.....	.....	.....
Less: Offsetting proprietary receipts	3,066	3,066	.....	24,465	24,465	.....	.....	.....	.....
Net budget receipts & outlays	94,493	142,988	-48,494	1,018,184	1,083,578	-65,393	.....	.....	.....

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal

securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	30,690	485,348	431,011
Corporation income taxes	4,253	99,602	91,713
Social insurance taxes and contributions:			
Employment taxes and contributions	39,835	331,876	315,148
Unemployment insurance	9,963	21,530	22,044
Other retirement contributions	422	2,978	3,057
Excise taxes	4,808	36,058	35,849
Estate and gift taxes	1,412	13,295	11,524
Customs duties	1,443	11,268	12,099
Miscellaneous receipts	1,667	16,229	16,766
Total	94,493	1,018,184	939,211
NET OUTLAYS			
National defense	26,152	181,191	177,801
International affairs	256	11,604	10,359
General science, space, and technology	1,655	11,996	11,536
Energy	129	704	1,208
Natural resources and environment	1,719	13,821	15,516
Agriculture	-205	7,680	4,296
Commerce and housing credit	-62	-14,345	-8,940
Transportation	3,320	25,286	24,634
Community and regional development	883	7,550	7,341
Education, training, employment and social services	3,799	34,407	33,456
Health	10,374	82,219	78,714
Medicare	18,466	127,759	116,536
Income security	22,357	167,720	162,179
Social Security	30,421	239,636	229,358
Veterans benefits and services	4,333	27,682	25,873
Administration of justice	1,875	13,523	11,401
General government	484	8,300	7,236
Interest	21,162	164,773	161,156
Undistributed offsetting receipts	-4,128	-27,930	-22,093
Total	142,988	1,083,578	1,047,566

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* ___ (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* ___
- The United States Budget in Brief, FY 19* ___
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the June 1997 Statement
will be 2:00 pm EST July 22, 1997.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202) 482-1986.

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Financial Management Service's home page:

<http://www.fms.treas.gov/>



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1997 Through June 30, 1997, and Other Periods

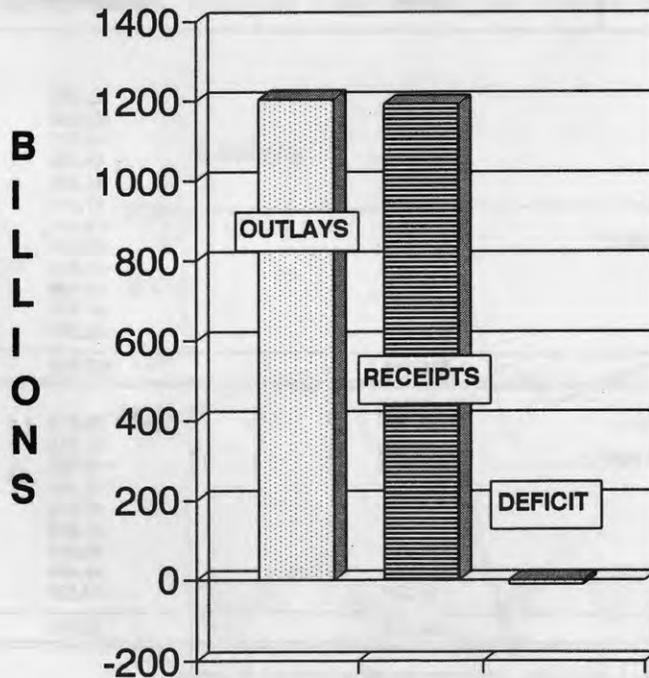
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U.S. GOVERNMENT
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Highlight

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH JUNE 1997



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]				
Period	Receipts	Outlays	Deficit/Surplus (-)	
FY 1996				
October	95,674	118,252	22,578	
November	90,086	128,538	38,452	
December	138,347	133,064	-5,283	
January	142,999	123,543	-19,456	
February	89,428	133,775	44,346	
March	89,087	136,158	47,071	
April	203,468	131,064	-72,404	
May	90,122	143,173	53,051	
June	151,995	117,655	-34,340	
July	103,893	130,749	26,856	
August	99,996	141,828	41,831	
September	157,670	122,412	-35,257	
Year-to-Date	1,452,765	1,560,210	107,445	
FY 1997				
October	99,656	139,469	39,813	
November	97,849	135,727	37,878	
December	148,489	129,666	-18,823	
January	150,718	137,354	-13,364	
February	90,293	134,303	44,010	
March	108,099	129,422	21,323	
April	228,588	134,650	-93,939	
May	94,493	142,988	48,494	
June	173,361	118,837	-54,523	
Year-to-Date	1,191,545	1,202,415	10,870	

¹The receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997 by -\$177 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	173,361	1,191,545	1,505,425	1,091,205	1,566,842
On-budget receipts	135,922	897,638	1,116,522	812,677	1,161,898
Off-budget receipts	37,439	293,907	388,903	278,528	404,944
Total outlays	118,837	1,202,415	1,631,016	1,165,221	1,687,475
On-budget outlays	105,378	981,834	1,316,014	951,276	1,358,896
Off-budget outlays	13,459	220,581	315,002	213,945	328,579
Total surplus (+) or deficit (-)	+54,523	-10,870	-125,591	-74,016	-120,633
On-budget surplus (+) or deficit (-)	+30,543	-84,196	-199,492	-138,599	-196,998
Off-budget surplus (+) or deficit (-)	+23,980	+73,326	+73,901	+64,583	+76,365
Total on-budget and off-budget financing	-54,523	10,870	125,591	74,016	120,633
Means of financing:					
Borrowing from the public	-11,147	27,549	142,811	90,348	145,583
Reduction of operating cash, increase (-)	-34,387	-7,034	4,225	-84	.....
By other means	-8,990	-9,645	-21,445	-16,249	-24,950

¹These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

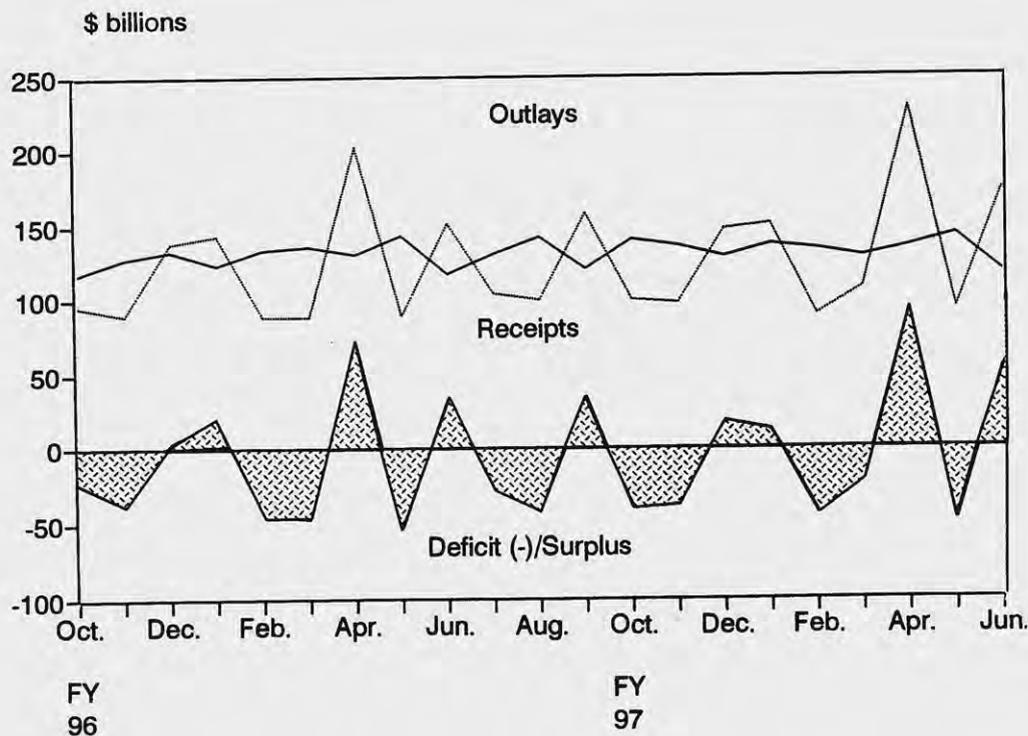


Table 3. Summary of Receipts and Outlays of the U.S. Government, June 1997 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	74,381	559,730	491,826	672,683
Corporation income taxes	39,373	138,975	128,670	176,199
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	37,439	293,907	278,528	388,903
Employment taxes and contributions (on-budget)	10,494	85,902	81,508	113,060
Unemployment insurance	343	21,873	22,444	29,465
Other retirement contributions	336	3,314	3,351	4,338
Excise taxes	5,185	41,244	40,159	57,247
Estate and gift taxes	1,494	14,789	12,665	17,588
Customs duties	1,522	12,790	13,548	17,328
Miscellaneous receipts	2,793	19,022	18,504	28,614
Total Receipts	173,361	1,191,545	1,091,205	1,505,425
(On-budget)	135,922	897,638	812,677	1,116,522
(Off-budget)	37,439	293,907	278,528	388,903
Budget Outlays				
Legislative Branch	221	1,816	1,673	2,531
The Judiciary	221	2,435	2,286	3,617
Executive Office of the President	19	171	151	222
Funds Appropriated to the President	129	8,229	8,215	9,738
Department of Agriculture	3,044	39,813	39,016	56,954
Department of Commerce	394	2,852	2,738	3,808
Department of Defense—Military	19,766	192,889	188,131	254,284
Department of Defense—Civil	2,672	25,282	24,287	33,873
Department of Education	1,981	22,368	21,424	28,340
Department of Energy	1,341	10,704	11,781	15,423
Department of Health and Human Services	25,991	254,076	237,939	351,086
Department of Housing and Urban Development	1,878	21,457	20,109	29,928
Department of the Interior	406	4,927	4,830	7,404
Department of Justice	1,360	10,959	8,641	14,520
Department of Labor	2,462	23,198	24,870	32,874
Department of State	368	4,057	3,561	5,487
Department of Transportation	3,218	28,568	27,962	38,388
Department of the Treasury:				
Interest on the Public Debt	64,374	289,954	279,084	356,740
Other	992	25,182	20,885	23,819
Department of Veterans Affairs	1,586	29,234	27,372	39,619
Environmental Protection Agency	543	4,507	4,502	6,272
General Services Administration	557	929	841	1,243
National Aeronautics and Space Administration	1,211	10,608	10,187	13,697
Office of Personnel Management	3,928	33,787	31,984	44,838
Small Business Administration	-17	217	495	460
Social Security Administration	34,206	294,683	280,451	395,943
Other independent agencies	-1,167	-1,545	2,466	10,445
Undistributed offsetting receipts:				
Interest	-44,290	-102,449	-95,930	-104,050
Other	-8,558	-36,491	-24,730	-46,487
Total outlays	118,837	1,202,415	1,165,221	1,631,016
(On-budget)	105,378	981,834	951,276	1,316,014
(Off-budget)	13,459	220,581	213,945	315,002
Surplus (+) or deficit (-)	+54,523	-10,870	-74,016	-125,591
(On-budget)	+30,543	-84,196	-138,599	-199,492
(Off-budget)	+23,980	+73,326	+64,583	+73,901

¹These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, June 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	144,802			440,798			401,637		
Presidential Election Campaign Fund	9			61			60		
Other	131,395			206,275			173,901		
Total—Individual income taxes	76,206	1,825	74,381	647,134	87,404	559,730	575,598	83,772	491,826
Corporation income taxes	40,541	1,169	39,373	158,064	17,089	138,975	143,303	14,833	128,670
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	129,399		29,399	238,027		238,027	223,586	643	222,942
Self-Employment Contributions Act taxes	12,893		2,893	14,003		14,003	13,370		13,370
Deposits by States	3		3	29		29	-32		-32
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	32,295		32,295	252,060		252,060	236,924	643	236,280
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,678		4,678	39,456		39,456	39,859	119	39,739
Self-Employment Contributions Act taxes	1,466		466	2,398		2,398	2,508		2,508
Receipts from railroad retirement account									
Deposits by States	(* *)		(* *)	-6		-6	(* *)		(* *)
Total—FDI trust fund	5,144		5,144	41,848		41,848	42,367	119	42,248
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	18,952		8,952	77,469		77,469	73,059	-13	73,072
Self-Employment Contributions Act taxes	11,131		1,131	5,165		5,165	5,341		5,341
Receipts from Railroad Retirement Board	380		380	380		380	362		362
Deposits by States	1		1	-17		-17	(* *)		(* *)
Total—FHI trust fund	10,464		10,464	82,996		82,996	78,762	-13	78,775
Railroad retirement accounts:									
Rail industry pension fund	260	(* *)	261	1,796	7	1,789	1,776	91	1,685
Railroad Social Security equivalent benefit	-231		-231	1,117		1,117	1,048		1,048
Total—Employment taxes and contributions	47,933	(* *)	47,933	379,817	7	379,809	360,877	841	360,036
Unemployment insurance:									
State taxes deposited in Treasury	298		298	16,931		16,931	17,722		17,722
Federal Unemployment Tax Act taxes	53	8	45	4,993	72	4,922	4,768	64	4,704
Railroad unemployment taxes	(* *)		(* *)	20		20	18		18
Railroad debt repayment									
Total—Unemployment insurance	351	8	343	21,945	72	21,873	22,508	64	22,444
Other retirement contributions:									
Federal employees retirement — employee contributions	330		330	3,259		3,259	3,291		3,291
Contributions for non-federal employees	6		6	55		55	60		60
Total—Other retirement contributions	336		336	3,314		3,314	3,351		3,351
Total—Social insurance taxes and contributions	48,620	7	48,612	405,075	79	404,996	386,736	905	385,832
Excise taxes:									
Miscellaneous excise taxes ²	2,441	41	2,400	20,448	271	20,178	21,120	790	20,329
Airport and airway trust fund	564		564	3,081	28	3,053	1,886	16	1,870
Highway trust fund	2,174		2,174	18,286	708	17,578	17,632	119	17,513
Black lung disability trust fund	47		47	436		436	447		447
Total—Excise taxes	5,227	41	5,185	42,251	1,007	41,244	41,085	926	40,159
Estate and gift taxes	1,530	35	1,494	15,151	361	14,789	12,972	307	12,665
Customs duties	1,633	111	1,522	14,424	1,634	12,790	14,426	878	13,548
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,421		2,421	14,941		14,941	14,927		14,927
All other	372	(* *)	372	4,097	16	4,081	3,584	6	3,578
Total — Miscellaneous receipts	2,792	(* *)	2,793	19,038	16	19,022	18,511	6	18,504
Total — Receipts	176,549	3,188	173,361	1,299,136	107,591	1,191,545	1,192,631	101,426	1,091,205
Total — On-budget	139,109	3,188	135,922	1,005,229	107,591	897,638	913,341	100,664	812,677
Total — Off-budget	37,439		37,439	293,907		293,907	279,291	763	278,528

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been decreased and "Federal Insurance Contribution Act taxes" correspondingly increased by \$545 million to correct estimates for the quarter ended June 30, 1996. "Individual income taxes, Other" have been increased and "Self-Employment Contribution Act taxes" correspondingly decreased by \$1 million to correct estimates for the calendar year 1994 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	37	(* *)	36	314	2	312	315	2	314
House of Representatives	65	(* *)	65	567	1	566	547	1	546
Joint items	8	.....	8	64	.....	64	59	.....	59
Congressional Budget Office	3	.....	3	18	.....	18	16	.....	16
Architect of the Capitol	18	1	17	130	6	124	117	6	111
Library of Congress	38	.....	38	406	.....	406	243	.....	243
Government Printing Office:									
Revolving fund (net)	9	.....	9	-12	.....	-12	-9	.....	-9
General fund appropriations	6	.....	6	75	.....	75	74	.....	74
General Accounting Office	36	.....	36	257	.....	257	303	.....	303
United States Tax Court	3	.....	3	25	.....	25	24	.....	24
Other Legislative Branch agencies	1	.....	1	6	.....	6	18	.....	18
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	11	-11
Intrabudgetary transactions .....	(* *)	.....	(* *)	-19	.....	-19	-15	.....	-15
Total—Legislative Branch	223	2	221	1,830	14	1,816	1,692	19	1,673
The Judiciary:									
Supreme Court of the United States	2	.....	2	21	.....	21	21	.....	21
Courts of Appeals, District Courts, and other judicial services	208	(* *)	208	2,301	5	2,295	2,177	5	2,172
Other	11	.....	11	119	.....	119	93	.....	93
Total—The Judiciary	221	(* *)	221	2,441	5	2,435	2,291	5	2,286
Executive Office of the President:									
Compensation of the President and the White House Office	2	.....	2	29	.....	29	30	.....	30
Office of Management and Budget	4	.....	4	43	.....	43	42	.....	42
Other	13	.....	13	99	.....	99	79	.....	79
Total—Executive Office of the President	19	.....	19	171	.....	171	151	.....	151
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	43	68	-25	264	365	-101	305	390	-85
Foreign military financing program	37	.....	37	2,686	.....	2,686	2,504	.....	2,504
Economic support fund	130	.....	130	1,968	.....	1,968	1,888	.....	1,888
Other	15	.....	15	143	.....	143	69	.....	69
Proprietary receipts from the public .....	.....	56	-56	.....	506	-506	.....	483	-483
Total—International Security Assistance	225	124	101	5,061	872	4,190	4,767	873	3,894
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	28	.....	28	260	.....	260	277	.....	277
Other .....	.....	.....	.....	455	.....	455	462	.....	462
Total—Multilateral Assistance	28	.....	28	1,659	.....	1,659	1,598	.....	1,598
Agency for International Development:									
Economic assistance loans	(* *)	83	-83	9	661	-652	1	.....	1
Sustainable development assistance program	130	.....	130	969	.....	969	1,028	.....	1,028
Assistance for Eastern Europe and the Baltic States	18	.....	18	368	.....	368	251	.....	251
Assistance for the new independent States of the Former Soviet Union									
Development fund for Africa	43	.....	43	490	.....	490	576	.....	576
Operating expenses	48	.....	48	418	.....	418	450	.....	450
Payment to the Foreign Service retirement and disability fund	36	.....	36	324	.....	324	337	.....	337
Other	11	4	7	44	.....	44	44	.....	44
Proprietary receipts from the public .....	.....	1	-1	.....	55	117	205	45	160
Intrabudgetary transactions .....	.....	.....	.....	.....	2	-2	.....	625	-625
Total—Agency for International Development	286	88	198	2,794	717	2,077	2,892	671	2,221
Overseas Private Investment Corporation	7	22	-15	57	221	-165	60	209	-149
Peace Corps	20	.....	20	168	.....	168	160	.....	160
Other	4	.....	4	47	.....	47	53	.....	53
Total—International Development Assistance	345	110	235	4,724	938	3,785	4,763	879	3,884
International Monetary Programs	62	.....	62	561	.....	561	650	.....	650
Military Sales Programs:									
Special defense acquisition fund	1	41	-41	6	52	-47	38	70	-32
Foreign military sales trust fund	1,388	.....	1,388	11,271	.....	11,271	10,452	.....	10,452
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,624	-1,624	.....	11,583	-11,583	.....	10,669	-10,669
Other	8	.....	8	51	.....	51	37	.....	37
Total—Funds Appropriated to the President	2,029	1,899	129	21,674	13,445	8,229	20,706	12,492	8,215

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	78	.....	78	587	.....	587	541	.....	541
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	40	.....	40	294	.....	294	312	.....	312
Extension activities	36	.....	36	315	.....	315	293	.....	293
Other	3	.....	3	39	.....	39	24	.....	24
Animal and Plant Health Inspection Service	57	.....	57	387	.....	387	354	.....	354
Food Safety and Inspection Service	66	.....	66	439	.....	439	377	.....	377
Agricultural Marketing Service	58	.....	58	480	1	479	474	.....	474
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	40	.....	40	7	.....	7
Federal crop insurance corporation fund	38	2	35	1,101	486	615	1,491	346	1,145
Farm Service Agency:									
Salaries and expenses	84	.....	84	504	.....	504	487	.....	487
Commodity Credit Corporation	183	787	-605	10,701	5,664	5,037	9,125	6,108	3,017
Agricultural credit insurance fund	18	61	-43	390	1,082	-692	500	1,094	-593
Other	8	.....	8	74	.....	74	91	.....	91
Total—Farm Service Agency	292	848	-556	11,669	6,746	4,922	10,203	7,202	3,001
Natural Resources Conservation Service:									
Conservation operations	71	.....	71	493	.....	493	467	.....	467
Watershed and flood prevention operations	23	.....	23	188	.....	188	185	.....	185
Other	8	.....	8	74	.....	74	117	.....	117
Rural Utilities Service:									
Rural water and waste disposal fund	49	.....	49	394	.....	394	308	.....	308
Rural electrification and telecommunications fund	279	543	-265	1,905	2,696	-790	1,550	2,572	-1,023
Rural development insurance fund	75	52	23	481	389	92	626	358	268
Other	14	13	(* *)	77	569	-492	111	181	-71
Rural Housing Service:									
Rural housing insurance fund	229	194	36	2,183	1,762	422	2,348	1,970	378
Rental assistance program	43	.....	43	382	.....	382	358	.....	358
Other	56	.....	56	29	.....	29	31	.....	31
Foreign Agricultural Service	26	.....	26	410	.....	410	463	.....	463
Food and Consumer Service:									
Food stamp program	1,796	.....	1,796	17,622	.....	17,622	19,241	.....	19,241
Child nutrition programs	764	.....	764	6,987	.....	6,987	6,572	.....	6,572
Women, infants and children programs	247	.....	247	2,954	.....	2,954	2,808	.....	2,808
Other	28	.....	28	316	.....	316	373	.....	373
Total—Food and Consumer Service	2,836	.....	2,836	27,880	.....	27,880	28,994	.....	28,994
Forest Service:									
National forest system	150	.....	150	961	.....	961	942	.....	942
Wildland fire management	40	.....	40	592	.....	592	292	.....	292
Forest service permanent appropriations	19	.....	19	271	.....	271	467	.....	467
Other	81	.....	81	559	.....	559	635	.....	635
Total—Forest Service	291	.....	291	2,384	.....	2,384	2,336	.....	2,336
Other	73	3	70	461	26	435	404	28	375
Proprietary receipts from the public .....	.....	46	-46	.....	612	-612	.....	650	-650
Intrabudgetary transactions .....	.....	.....	.....	408	.....	408	-50	.....	-50
Total—Department of Agriculture	4,746	1,702	3,044	53,100	13,287	39,813	52,325	13,308	39,016
Department of Commerce:									
Economic Development Administration	29	1	28	315	17	298	337	7	330
Bureau of the Census	40	.....	40	207	.....	207	217	.....	217
Promotion of Industry and Commerce	36	.....	36	276	.....	276	243	.....	243
Science and Technology:									
National Oceanic and Atmospheric Administration	198	1	196	1,483	11	1,472	1,501	10	1,491
National Institute of Standards and Technology	74	.....	74	512	.....	512	411	.....	411
Other	34	3	31	131	22	109	83	21	62
Total—Science and Technology	305	4	301	2,127	33	2,094	1,996	32	1,964
Other	(* *)	(* *)	-1	75	1	74	79	.....	79
Proprietary receipts from the public .....	.....	11	-11	.....	96	-96	.....	96	-96
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	410	16	394	2,999	147	2,852	2,872	134	2,738

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,225	.....	1,225	19,061	.....	19,061	17,716	.....	17,716
Department of the Navy	1,386	.....	1,386	18,506	.....	18,506	17,554	.....	17,554
Department of the Air Force	876	.....	876	14,154	.....	14,154	13,394	.....	13,394
Total—Military personnel	3,488	.....	3,488	51,720	.....	51,720	48,664	.....	48,664
Operation and maintenance:									
Department of the Army	1,803	.....	1,803	16,905	.....	16,905	16,643	.....	16,643
Department of the Navy	2,152	.....	2,152	17,982	.....	17,982	15,356	.....	15,356
Department of the Air Force	2,304	.....	2,304	18,315	.....	18,315	17,270	.....	17,270
Defense agencies	1,746	.....	1,746	15,737	.....	15,737	15,270	.....	15,270
Total—Operation and maintenance	8,004	.....	8,004	68,939	.....	68,939	64,539	.....	64,539
Procurement:									
Department of the Army	664	.....	664	5,936	.....	5,936	5,509	.....	5,509
Department of the Navy	1,715	.....	1,715	13,496	.....	13,496	14,304	.....	14,304
Department of the Air Force	1,840	.....	1,840	13,230	.....	13,230	13,637	.....	13,637
Defense agencies	237	.....	237	2,339	.....	2,339	2,999	.....	2,999
Total—Procurement	4,456	.....	4,456	35,000	.....	35,000	36,450	.....	36,450
Research, development, test, and evaluation:									
Department of the Army	364	.....	364	3,620	.....	3,620	3,801	.....	3,801
Department of the Navy	751	.....	751	6,090	.....	6,090	6,854	.....	6,854
Department of the Air Force	1,658	.....	1,658	10,496	.....	10,496	9,593	.....	9,593
Defense agencies	748	.....	748	7,234	.....	7,234	6,647	.....	6,647
Total—Research, development, test and evaluation	3,521	.....	3,521	27,441	.....	27,441	26,895	.....	26,895
Military construction:									
Department of the Army	64	.....	64	761	.....	761	758	.....	758
Department of the Navy	53	.....	53	460	.....	460	429	.....	429
Department of the Air Force	85	.....	85	731	.....	731	929	.....	929
Defense agencies	326	.....	326	2,569	.....	2,569	2,860	.....	2,860
Total—Military construction	529	.....	529	4,522	.....	4,522	4,976	.....	4,976
Family housing:									
Department of the Army	111	.....	111	1,010	.....	1,010	953	.....	953
Department of the Navy	144	.....	144	1,009	.....	1,009	1,008	.....	1,008
Department of the Air Force	101	.....	101	818	.....	818	792	.....	792
Defense agencies	9	6	3	104	48	56	97	60	37
Revolving and management funds:									
Department of the Army .....	(* *)	.....	(* *)	47	.....	47	50	.....	50
Department of the Navy	42	.....	42	205	.....	205	963	.....	963
Department of the Air Force .....	.....	.....	.....	1	.....	1	-1	.....	-1
Defense agencies:									
Defense business operations fund	-433	.....	-433	12,543	.....	2,543	2,180	.....	2,180
Other	-28	4	-32	-276	5	-281	-226	4	-229
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	3	.....	3	20	3	17	29	12	17
Department of the Air Force	1	1	(* *)	11	11	(* *)	7	7	(* *)
Defense agencies	18	.....	18	132	.....	132	152	.....	152
Proprietary receipts from the public:									
Department of the Army .....	.....	33	-33	.....	309	-309	.....	367	-367
Department of the Navy .....	.....	68	-68	.....	156	-156	.....	-793	793
Department of the Air Force .....	.....	11	-11	.....	170	-170	.....	202	-202
Defense agencies .....	.....	-33	33	.....	1210	-210	.....	140	-140
Intrabudgetary transactions:									
Department of the Army	-31	.....	-31	-15	.....	-15	35	.....	35
Department of the Navy	13	.....	13	747	.....	747	757	.....	757
Department of the Air Force	5	.....	5	79	.....	79	98	.....	98
Defense agencies	-94	.....	-94	-247	.....	-247	-279	.....	-279
Offsetting governmental receipts:									
Department of the Army .....	.....	(* *)	(* *)	.....	10	-10	.....	10	-10
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	19,858	91	19,766	193,811	922	192,889	188,139	8	188,131

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	71	.....	71	664	.....	664	745	.....	745
Operation and maintenance, general	58	.....	58	889	.....	889	828	.....	828
Other	32	.....	32	1,247	.....	1,247	1,244	.....	1,244
Proprietary receipts from the public .....	.....	17	-17	.....	141	-141	.....	140	-140
Total—Corps of Engineers	161	17	143	2,800	141	2,659	2,816	140	2,676
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,533	.....	2,533	22,585	.....	22,585	21,536	.....	21,536
Intrabudgetary transactions .....	.....	.....	.....	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits	-8	.....	-8	-7	.....	-7	33	.....	33
Other	6	.....	6	58	1	56	56	3	53
Proprietary receipts from the public .....	.....	3	-3	.....	11	-11	.....	11	-11
Total—Department of Defense—Civil	2,692	20	2,672	25,435	153	25,282	24,441	155	24,287
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	699	.....	699	5,794	.....	5,794	5,610	.....	5,610
Impact aid	24	.....	24	589	.....	589	655	.....	655
School improvement programs	95	.....	95	975	.....	975	1,006	.....	1,006
Other	37	.....	37	361	.....	361	279	.....	279
Total—Office of Elementary and Secondary Education	857	.....	857	7,719	.....	7,719	7,551	.....	7,551
Office of Bilingual Education and Minority Languages Affairs									
Affairs	19	.....	19	135	.....	135	151	.....	151
Office of Special Education and Rehabilitative Services:									
Special education	245	.....	245	2,552	.....	2,552	2,599	.....	2,599
Rehabilitation services and disability research	223	.....	223	1,853	.....	1,853	1,757	.....	1,757
Special institutions for persons with disabilities	8	.....	8	94	.....	94	93	.....	93
Office of Vocational and Adult Education	145	.....	145	1,057	.....	1,057	1,183	.....	1,183
Office of Postsecondary Education:									
College housing and academic facilities loans	-11	2	-12	10	41	-31	8	44	-37
Student financial assistance	263	.....	263	5,414	.....	5,414	5,123	.....	5,123
Higher education	74	.....	74	580	.....	580	595	.....	595
Howard University	13	.....	13	139	.....	139	135	.....	135
Federal direct student loan program	25	.....	25	549	.....	549	473	.....	473
Federal family education loans	64	.....	64	1,803	.....	1,803	1,312	.....	1,312
Total—Office of Postsecondary Education	429	2	427	8,495	41	8,454	7,645	44	7,600
Office of Educational Research and Improvement									
Departmental management	33	.....	33	310	.....	310	322	.....	322
Proprietary receipts from the public .....	.....	5	-5	.....	33	-33	.....	55	-55
Total—Department of Education	1,988	7	1,981	22,442	74	22,368	21,524	100	21,424
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	263	.....	263	2,978	.....	2,978	2,946	.....	2,946
Defense environmental restoration and waste management	428	.....	428	4,286	.....	4,286	4,685	.....	4,685
Other defense activities	129	.....	129	1,147	.....	1,147	1,049	.....	1,049
Defense nuclear waste disposal	15	.....	15	121	.....	121	108	.....	108
Energy Programs:									
General science and research activities	80	.....	80	780	.....	780	803	.....	803
Energy supply, R and D activities	272	.....	272	2,265	.....	2,265	2,283	.....	2,283
Fossil energy research and development	34	.....	34	323	.....	323	333	.....	333
Energy conservation	49	.....	49	424	.....	424	463	.....	463
Strategic petroleum reserve	28	.....	28	180	.....	180	182	.....	182
Clean coal technology	9	.....	9	82	.....	82	174	.....	174
Nuclear waste disposal fund	13	.....	13	119	.....	119	153	.....	153
Uranium enrichment decontamination and decommissioning fund	11	.....	11	128	.....	128	197	.....	197
Other	41	1	40	394	5	389	409	1	407
Total—Energy Programs	537	1	536	4,695	5	4,690	4,997	1	4,996
Power Marketing Administration									
Departmental administration	145	103	42	1,140	1,426	-286	1,157	1,513	-355
Proprietary receipts from the public	8	.....	8	163	.....	163	312	.....	312
Intrabudgetary transactions .....	.....	77	-77	.....	1,661	-1,661	.....	1,440	-1,440
Offsetting governmental receipts	-4	.....	-4	-734	.....	-734	-447	.....	-447
Total—Department of Energy	1,522	181	1,341	13,796	3,093	10,704	14,807	3,027	11,781

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	50	(* *)	49	623	3	620	632	3	629
Health Resources and Services Administration	205	20	185	2,543	21	2,522	3,080	.....	3,080
Indian Health Services	142	.....	142	1,743	.....	1,743	1,586	.....	1,586
Centers for Disease Control and Prevention	228	.....	228	1,760	.....	1,760	1,671	.....	1,671
National Institutes of Health	1,058	.....	1,058	8,916	.....	8,916	7,093	.....	7,093
Substance Abuse and Mental Health Services									
Administration	236	.....	236	1,112	.....	1,112	1,622	.....	1,622
Agency for Health Care Policy and Research	5	.....	5	93	.....	93	100	.....	100
Total—Public Health Service	1,923	20	1,903	16,789	24	16,764	15,784	3	15,781
Health Care Financing Administration:									
Grants to States for Medicaid	8,034	.....	8,034	71,496	.....	71,496	68,531	.....	68,531
Payments to health care trust funds	5,630	.....	5,630	48,665	.....	48,665	51,247	.....	51,247
Federal hospital insurance trust fund:									
Benefit payments	9,862	.....	9,862	101,449	.....	101,449	91,823	.....	91,823
Administrative expenses	81	.....	81	879	.....	879	878	.....	878
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	2,366	.....	2,366
Total—FHI trust fund	9,942	.....	9,942	102,328	.....	102,328	95,068	.....	95,068
Health care fraud and abuse control	36	.....	36	375	.....	375	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	5,127	.....	5,127	52,791	.....	52,791	49,617	.....	49,617
Administrative expenses	114	.....	114	1,048	.....	1,048	1,346	.....	1,346
Total—FSMI trust fund	5,241	.....	5,241	53,839	.....	53,839	50,963	.....	50,963
Other	14	.....	14	12	.....	12	-60	.....	-60
Total—Health Care Financing Administration	28,897	.....	28,897	276,715	.....	276,715	265,747	.....	265,747
Administration for Children and Families:									
Temporary assistance for needy families	959	.....	959	6,890	.....	6,890	.....	.....	.....
Family support payments to States	148	.....	148	4,392	.....	4,392	12,617	.....	12,617
Low income home energy assistance	60	.....	60	1,069	.....	1,069	948	.....	948
Refugee and entrant assistance	69	.....	69	266	.....	266	255	.....	255
Payments to States for the job opportunities and basic skills training program	72	.....	72	383	.....	383	704	.....	704
Child care entitlement to States	150	.....	150	894	.....	894	.....	.....	.....
Payments to States for the child care and development block grant	80	.....	80	696	.....	696	728	.....	728
Social services block grant	198	.....	198	1,980	.....	1,980	2,082	.....	2,082
Children and families services programs	393	.....	393	3,867	.....	3,867	3,858	.....	3,858
Payments to States for foster care and adoption assistance	303	.....	303	2,986	.....	2,986	2,781	.....	2,781
Other	23	.....	23	146	.....	146	75	.....	75
Total—Administration for Children and Families	2,456	.....	2,456	23,569	.....	23,569	24,049	.....	24,049
Administration on Aging	53	.....	53	622	.....	622	577	.....	577
Other	41	.....	41	409	.....	409	512	.....	512
Proprietary receipts from the public .....	.....	1,729	-1,729	.....	15,292	-15,292	.....	15,115	-15,115
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-5,015	.....	-5,015	-44,475	.....	-44,475	-47,222	.....	-47,222
Payments for tax and other credits:									
Federal hospital insurance trust fund	-615	.....	-615	-4,236	.....	-4,236	-4,024	.....	-4,024
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	-2,366	.....	-2,366
Total—Department of Health and Human Services ..	27,740	1,749	25,991	269,392	15,316	254,076	253,057	15,118	237,939

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	19	20	-1	91	77	14	81	54	27
Credit accounts:									
Federal housing administration fund	1,148	1,170	-22	11,728	13,285	-1,556	7,302	9,214	-1,911
Housing for the elderly or handicapped fund	-5	56	-62	570	516	54	471	459	12
Other	65	.....	65	594	.....	594	518	.....	518
Rent supplement payments	5	.....	5	43	.....	43	71	.....	71
Homeownership assistance	7	.....	7	61	.....	61	75	.....	75
Rental housing assistance	55	.....	55	492	.....	492	500	.....	500
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	40	.....	40	541	.....	541	547	.....	547
Public housing grants	318	.....	318	2,658	.....	2,658	2,950	.....	2,950
College housing grants	3	(* *)	2	14	(* *)	14	13	(* *)	13
Lower income housing assistance	729	.....	729	6,726	.....	6,726	6,620	.....	6,620
Section 8 contract renewals	-130	.....	-130	4,619	.....	4,619	3,984	.....	3,984
Other	224	.....	224	1,374	.....	1,374	289	.....	289
Total—Housing Programs	2,476	1,246	1,229	29,512	13,877	15,635	23,423	9,727	13,696
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	4	1	3	259	176	84	252	187	65
Payments for operation of low-income housing projects	88	.....	88	1,359	.....	1,359	2,031	.....	2,031
Community Partnerships Against Crime	20	.....	20	196	.....	196	179	.....	179
Other	19	.....	19	164	.....	164	69	.....	69
Total—Public and Indian Housing programs	130	1	130	1,978	176	1,802	2,531	187	2,344
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	17	54	-37	153	582	-429	158	556	-399
Total—Government National Mortgage Association	17	54	-37	153	582	-429	158	557	-399
Community Planning and Development:									
Community development grants	394	.....	394	3,327	.....	3,327	3,395	.....	3,395
Home investment partnerships program	122	.....	122	908	.....	908	895	.....	895
Other	28	7	21	253	73	180	275	86	189
Total—Community Planning and Development	544	7	537	4,488	73	4,415	4,565	86	4,479
Management and Administration									
Other	3	.....	3	47	.....	47	41	.....	41
Proprietary receipts from the public .....	.....	41	-41	.....	371	-371	.....	351	-351
Offsetting governmental receipts .....	.....	.....	.....	.....	15	-15	.....	13	-13
Total—Department of Housing and Urban Development	3,227	1,349	1,878	36,550	15,094	21,457	31,029	10,921	20,109
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	34	.....	34	422	.....	422	407	.....	407
Other	41	2	39	365	6	359	222	20	202
Minerals Management Service	50	.....	50	571	.....	571	479	.....	479
Office of Surface Mining Reclamation and Enforcement	26	.....	26	240	.....	240	241	.....	241
Total—Land and Minerals Management	152	2	150	1,598	6	1,592	1,349	20	1,329
Water and Science:									
Bureau of Reclamation:									
Water and related resources	34	.....	34	347	.....	347	378	.....	378
Other	27	19	8	298	104	194	281	101	181
United States Geological Survey	44	.....	44	524	.....	524	493	.....	493
Other	1	.....	1	55	.....	55	117	.....	117
Total—Water and Science	106	19	87	1,224	104	1,120	1,269	101	1,168
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	103	.....	103	914	.....	914	943	.....	943
National Park Service	129	.....	129	1,143	.....	1,143	1,080	.....	1,080
Total—Fish and Wildlife and Parks	231	.....	231	2,058	.....	2,058	2,023	.....	2,023

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	67	.....	67	1,142	.....	1,142	1,055	.....	1,055
Indian tribal funds	18	.....	18	255	.....	255	199	.....	199
Other	13	1	12	226	5	221	271	11	259
Total—Bureau of Indian Affairs	98	1	97	1,623	5	1,617	1,525	11	1,513
Departmental Offices:									
Insular affairs	10	.....	10	216	.....	216	225	.....	225
Other	3	.....	3	135	.....	135	105	.....	105
Proprietary receipts from the public .....	.....	168	-168	.....	1,618	-1,618	.....	1,324	-1,324
Intrabudgetary transactions	-5	.....	-5	-193	.....	-193	-209	.....	-209
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	595	189	406	6,661	1,733	4,927	6,286	1,456	4,830
Department of Justice:									
General Administration	12	.....	12	250	.....	250	164	.....	164
Legal Activities	325	.....	325	2,021	.....	2,021	1,904	.....	1,904
Federal Bureau of Investigation	222	.....	222	2,004	.....	2,004	1,693	.....	1,693
Drug Enforcement Administration	110	.....	110	801	.....	801	604	.....	604
Immigration and Naturalization Service	312	.....	312	2,083	.....	2,083	1,583	.....	1,583
Federal Prison System	296	11	285	2,336	128	2,208	2,338	101	2,238
Office of Justice Programs:									
Community oriented policing services	69	.....	69	437	.....	437	181	.....	181
Violent crime reduction programs	53	.....	53	1,056	.....	1,056	284	.....	284
Other	45	.....	45	727	.....	727	541	.....	541
Other	7	.....	7	210	.....	210	147	.....	147
Intrabudgetary transactions	-5	.....	-5	-48	.....	-48	-37	.....	-37
Offsetting governmental receipts .....	.....	75	-75	.....	790	-790	.....	663	-663
Total—Department of Justice	1,447	87	1,360	11,877	918	10,959	9,404	764	8,641
Department of Labor:									
Employment and Training Administration:									
Training and employment services	402	.....	402	2,986	.....	2,986	3,051	.....	3,051
Community Service Employment for Older Americans	31	.....	31	296	.....	296	290	.....	290
Federal unemployment benefits and allowances	26	.....	26	243	.....	243	225	.....	225
State unemployment insurance and employment service operations	-12	.....	-12	80	.....	80	61	.....	61
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,492	.....	1,492	16,246	.....	16,246	17,582	.....	17,582
State administrative expenses	284	.....	284	2,304	.....	2,304	2,416	.....	2,416
Federal administrative expenses	10	.....	10	181	.....	181	164	.....	164
Veterans employment and training	15	.....	15	128	.....	128	124	.....	124
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	1,801	.....	1,801	18,861	.....	18,861	20,288	.....	20,288
Other	7	.....	7	59	.....	59	56	.....	56
Total—Employment and Training Administration	2,256	.....	2,256	22,540	.....	22,540	23,971	.....	23,971
Pension Benefit Guaranty Corporation	79	123	-44	720	1,270	-550	726	925	-199
Employment Standards Administration:									
Salaries and expenses	27	.....	27	203	.....	203	171	.....	171
Special benefits	150	.....	150	190	.....	190	135	.....	135
Black lung disability trust fund	43	.....	43	395	.....	395	409	.....	409
Other	11	.....	11	112	.....	112	105	.....	105
Occupational Safety and Health Administration	24	.....	24	236	.....	236	213	.....	213
Bureau of Labor Statistics	26	.....	26	228	.....	228	195	.....	195
Other	45	.....	45	340	.....	340	353	.....	353
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	5	-5
Intrabudgetary transactions	-75	.....	-75	-492	.....	-492	-478	.....	-478
Total—Department of Labor	2,586	124	2,462	24,471	1,274	23,198	25,799	929	24,870

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	143	.....	143	1,117	.....	1,117	1,305	.....	1,305
Security and maintenance of United States Missions	26	.....	26	421	.....	421	388	.....	388
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	126	.....	126	125	.....	125
Foreign Service retirement and disability fund	42	.....	42	372	.....	372	346	.....	346
Other	91	.....	91	306	.....	306	318	.....	318
Total—Administration of Foreign Affairs	301	.....	301	2,343	.....	2,343	2,482	.....	2,482
International organizations and conferences	3	.....	3	1,146	.....	1,146	603	.....	603
Migration and refugee assistance	38	.....	38	552	.....	552	490	.....	490
Other	27	.....	27	194	.....	194	163	.....	163
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	(* *)	.....	(* *)	-178	.....	-178	-178	.....	-178
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	368	.....	368	4,057	.....	4,057	3,561	.....	3,561
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,833	.....	1,833	14,265	.....	14,265	13,843	.....	13,843
Other	13	(* *)	13	125	(* *)	125	155	.....	155
Other programs	10	.....	10	132	.....	132	170	.....	170
Total—Federal Highway Administration	1,856	(* *)	1,856	14,522	(* *)	14,522	14,169	.....	14,169
National Highway Traffic Safety Administration	27	.....	27	206	.....	206	191	.....	191
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1	.....	1	523	.....	523	521	.....	521
Other	54	1	54	319	15	304	255	9	246
Total—Federal Railroad Administration	55	1	54	843	15	828	776	9	767
Federal Transit Administration:									
Formula grants	-235	.....	-235	421	.....	421	531	.....	531
Discretionary grants	81	.....	81	1,452	.....	1,452	1,638	.....	1,638
Trust fund share of expenses	415	.....	415	1,244	.....	1,244	833	.....	833
Other	26	.....	26	279	.....	279	234	.....	234
Total—Federal Transit Administration	287	.....	287	3,396	.....	3,396	3,235	.....	3,235
Federal Aviation Administration:									
Operations	243	.....	243	2,360	.....	2,360	1,765	.....	1,765
Airport and airway trust fund:									
Grants-in-aid for airports	84	.....	84	1,077	.....	1,077	1,196	.....	1,196
Facilities and equipment	178	.....	178	1,713	.....	1,713	1,744	.....	1,744
Research, engineering and development	14	.....	14	155	.....	155	168	.....	168
Trust fund share of operations	139	.....	139	1,237	.....	1,237	1,667	.....	1,667
Total—Airport and airway trust fund	415	.....	415	4,182	.....	4,182	4,775	.....	4,775
Other	1	1	(* *)	-2	1	-3	(* *)	1	-1
Total—Federal Aviation Administration	659	1	658	6,540	1	6,538	6,541	1	6,540
Coast Guard:									
Operating expenses	162	.....	162	1,904	.....	1,904	1,835	.....	1,835
Acquisition, construction, and improvements	26	.....	26	253	.....	253	274	.....	274
Retired pay	52	.....	52	468	.....	468	421	.....	421
Other	18	(* *)	18	161	4	158	179	4	175
Total—Coast Guard	258	(* *)	258	2,786	4	2,783	2,709	4	2,706
Maritime Administration	68	1	66	543	412	131	475	314	162
Other	27	1	27	279	8	271	284	9	275
Proprietary receipts from the public .....	.....	5	-5	.....	11	-11	.....	10	-10
Intrabudgetary transactions	-2	.....	-2	-2	.....	-2	5	.....	5
Offsetting governmental receipts .....	.....	9	-9	.....	94	-94	.....	76	-76
Total—Department of Transportation	3,235	17	3,218	29,113	545	28,568	28,386	423	27,962

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-20	71	-92	-324	557	-880	-1,189	123	-1,311
Other	78	.....	78	350	.....	350	264	.....	264
Financial Management Service:									
Salaries and expenses	13	.....	13	163	.....	163	152	.....	152
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts	19	.....	19	418	.....	418	379	.....	379
Claims, judgements, and relief acts	57	.....	57	902	.....	902	461	.....	461
Other	1	.....	1	88	.....	88	1,301	.....	1,301
Total—Financial Management Service	90	.....	90	3,323	.....	3,323	4,044	.....	4,044
Federal Financing Bank									
Bureau of Alcohol, Tobacco and Firearms:	553	.....	553	337	.....	337	336	.....	336
Salaries and expenses	39	.....	39	323	.....	323	259	.....	259
Internal revenue collections for Puerto Rico	17	.....	17	156	.....	156	156	.....	156
United States Customs Service	190	.....	190	1,462	.....	1,462	1,370	.....	1,370
Bureau of Engraving and Printing	5	.....	5	-5	.....	-5	54	.....	54
United States Mint	45	63	-19	438	610	-171	452	942	-490
Bureau of the Public Debt	44	.....	44	221	.....	221	223	.....	223
Internal Revenue Service:									
Processing, assistance, and management	198	.....	198	1,302	.....	1,302	1,189	.....	1,189
Tax law enforcement	436	.....	436	3,073	.....	3,073	3,047	.....	3,047
Information systems	124	.....	124	869	.....	869	1,070	.....	1,070
Payment where earned income credit exceeds liability for tax	446	.....	446	21,419	.....	21,419	18,668	.....	18,668
Refunding internal revenue collections, interest	175	.....	175	1,501	.....	1,501	1,605	.....	1,605
Other .....	(* *)	.....	(* *)	-1	(* *)	-1	(* *)	.....	(* *)
Total—Internal Revenue Service	1,379	.....	1,379	28,163	(* *)	28,164	25,578	.....	25,578
United States Secret Service									
Comptroller of the Currency	33	1	32	278	193	86	295	220	76
Office of Thrift Supervision	11	3	8	104	79	25	124	102	22
Interest on the public debt:									
Public issues (accrual basis)	20,087	.....	20,087	183,301	.....	183,301	180,998	.....	180,998
Special issues (cash basis)	44,287	.....	44,287	106,652	.....	106,652	98,086	.....	98,086
Total—Interest on the public debt	64,374	.....	64,374	289,954	.....	289,954	279,084	.....	279,084
Other									
Proprietary receipts from the public	11	.....	11	79	.....	79	80	.....	80
Intrabudgetary transactions .....	.....	512	-512	.....	2,511	-2,511	.....	3,297	-3,297
Offsetting governmental receipts	-814	.....	-814	-5,299	.....	-5,299	-6,001	.....	-6,001
.....	.....	76	-76	.....	946	-946	.....	867	-867
Total—Department of the Treasury	66,092	726	65,366	320,030	4,895	315,135	305,519	5,550	299,969

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,293	.....	1,293	12,519	.....	12,519	12,112	.....	12,112
Other	49	17	33	467	147	320	443	147	296
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	108	67	41	935	533	402	461	501	-41
Loan guaranty revolving fund	25	28	-3	273	227	46	295	256	38
Other	48	65	-17	176	184	-8	107	108	-1
Compensation and pensions	110	.....	110	14,454	.....	14,454	12,447	.....	12,447
Readjustment benefits	80	.....	80	1,058	.....	1,058	994	.....	994
Post-Vietnam era veterans education account	5	.....	5	68	.....	68	35	.....	35
Insurance funds:									
National service life	96	.....	96	918	.....	918	920	.....	920
United States government life	1	.....	1	10	.....	10	11	.....	11
Veterans special life	10	75	-65	112	172	-60	109	171	-62
Other .....	(* *)	.....	(* *)	24	.....	24	27	.....	27
Total—Veterans Benefits Administration	484	236	248	18,029	1,116	16,913	15,407	1,037	14,370
Construction	46	(* *)	46	449	(* *)	449	515	(* *)	515
Departmental administration	37	.....	37	696	.....	696	788	.....	788
Proprietary receipts from the public:									
National service life .....	.....	18	-18	.....	180	-180	.....	176	-176
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	53	-53	.....	1,473	-1,473	.....	522	-522
Intrabudgetary transactions .....	.....	(* *)	(* *)	.....	-8	-8	.....	-12	-12
Total—Department of Veterans Affairs	1,909	323	1,586	32,151	2,917	29,234	29,253	1,881	27,372
Environmental Protection Agency:									
Science and technology	40	.....	40	359	.....	359	316	.....	316
Environmental programs and management	162	.....	162	1,280	.....	1,280	1,277	.....	1,277
State and tribal assistance grants	272	.....	272	2,061	.....	2,061	1,932	.....	1,932
Hazardous substance superfund	96	.....	96	1,750	.....	1,750	1,018	.....	1,018
Other	19	(* *)	19	-415	2	-417	404	(* *)	404
Proprietary receipts from the public .....	.....	46	-46	.....	270	-270	.....	188	-188
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	6	-6	.....	7	-7
Total—Environmental Protection Agency	589	46	543	4,785	278	4,507	4,698	196	4,502
General Services Administration:									
Real Property Activities	431	.....	431	712	.....	712	403	2	401
Supply and Technology Activities	111	.....	111	97	.....	97	333	.....	333
General Activities	14	.....	14	126	.....	126	123	.....	123
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	6	-6	.....	16	-16
Total—General Services Administration	557	(* *)	557	935	6	929	859	18	841
National Aeronautics and Space Administration:									
Human space flight	511	.....	511	4,191	.....	4,191	4,063	.....	4,063
Science, aeronautics and technology	468	.....	468	4,341	.....	4,341	3,572	.....	3,572
Mission support	202	.....	202	1,804	.....	1,804	1,697	.....	1,697
Research and development	20	.....	20	83	.....	83	425	.....	425
Other	10	.....	10	189	.....	189	430	.....	430
Total—National Aeronautics and Space Administration	1,211	.....	1,211	10,608	.....	10,608	10,187	.....	10,187
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	347	.....	347	2,922	.....	2,922	2,745	.....	2,745
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,469	.....	3,469	31,178	.....	31,178	29,689	.....	29,689
Employees life insurance fund	145	186	-41	1,299	2,086	-787	1,223	2,026	-803
Employees and retired employees health benefits fund	1,434	1,275	159	12,247	11,805	442	11,925	11,674	252
Other	-5	.....	-5	52	.....	52	24	.....	24
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-19	.....	-19	77	.....	77
Total—Office of Personnel Management	5,389	1,461	3,928	47,678	13,890	33,787	45,684	13,699	31,984

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	45	115	-69	322	482	-159	429	347	81
Disaster loan fund	17	20	-3	208	211	-3	299	242	58
Other	(* *)	1	-1	13	9	4	11	10	1
Other	56	.....	56	375	(* *)	375	355	(* *)	355
Total—Small Business Administration	119	136	-17	919	701	217	1,094	599	495
Social Security Administration:									
Payments to Social Security trust funds	20	.....	20	5,385	.....	5,385	4,413	.....	4,413
Special benefits for disabled coal miners	52	.....	52	476	.....	476	505	.....	505
Supplemental security income program	251	.....	251	21,413	.....	21,413	18,715	.....	18,715
Office of the Inspector General .....	(* *)	.....	(* *)	3	.....	3	6	.....	6
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,308	.....	26,308	233,641	.....	233,641	224,180	.....	224,180
Administrative expenses	101	.....	101	1,430	.....	1,430	1,334	.....	1,334
Payment to railroad retirement account	3,688	.....	3,688	3,688	.....	3,688	3,554	.....	3,554
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	129	.....	129
Total—FOASI trust fund	30,097	.....	30,097	238,759	.....	238,759	229,197	.....	229,197
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,812	.....	3,812	33,976	.....	33,976	32,187	.....	32,187
Administrative expenses	93	.....	93	916	.....	916	795	.....	795
Payment to railroad retirement account	59	.....	59	59	.....	59	2	.....	2
Quinquennial military service credit adjustment .....	.....	.....	.....	(* *)	.....	(* *)	203	.....	203
Total—FDI trust fund	3,964	.....	3,964	34,951	.....	34,951	33,188	.....	33,188
Proprietary receipts from the public:									
On-budget .....	.....	158	-158	.....	903	-903	.....	808	-808
Off-budget .....	.....	(* *)	(* *)	.....	18	-18	.....	18	-18
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service									
Credits from FOASI and FDI: .....	.....	.....	.....	.....	.....	.....	-332	.....	-332
Off-budget ²	-20	.....	-20	-5,385	.....	-5,385	-4,414	.....	-4,414
Total—Social Security Administration	34,364	158	34,206	295,603	921	294,683	281,277	826	280,451
Other independent agencies:									
Appalachian Regional Commission	20	.....	20	179	1	178	151	1	150
Corporation for National and Community Service	38	.....	38	429	.....	429	351	.....	351
Corporation for Public Broadcasting .....	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment .....	.....	.....	.....	719	.....	719	712	.....	712
Other .....	.....	.....	.....	1	12	-11	(* *)	12	-12
Equal Employment Opportunity Commission	19	(* *)	19	175	1	174	173	(* *)	173
Export-Import Bank of the United States	133	144	-11	672	809	-137	767	1,169	-402
Federal Communications Commission:									
Universal service fund	85	.....	85	749	.....	749	710	.....	710
Spectrum auction subsidies	718	.....	718	718	.....	718	.....	.....	.....
Other	21	3	18	140	21	119	130	21	109
Federal Deposit Insurance Corporation:									
Bank insurance fund	89	126	-37	964	4,508	-3,544	936	1,692	-756
Savings association insurance fund	6	84	-78	279	4,759	-4,480	45	925	-880
FSLIC resolution fund:									
Resolution trust corporation closeout	15	202	-187	577	4,288	-3,711	1,406	6,951	-5,545
Other	11	13	-2	63	1,023	-960	826	640	186
Affordable housing and bank enterprise .....	.....	.....	.....	(* *)	.....	(* *)	1	.....	1
Total—Federal Deposit Insurance Corporation	121	425	-304	1,883	14,577	-12,695	3,214	10,208	-6,994
Federal Emergency Management Agency:									
Public enterprise funds	84	60	25	683	307	376	660	253	407
Disaster relief	337	.....	337	2,035	.....	2,035	1,580	.....	1,580
Emergency management planning and assistance	19	.....	19	151	.....	151	188	.....	188
Other	24	.....	24	218	9	208	220	11	209
Legal Services Corporation	23	.....	23	211	.....	211	190	.....	190
National Archives and Records Administration	12	(* *)	12	140	1	139	140	(* *)	140
National Credit Union Administration	9	38	-29	184	345	-161	61	199	-139

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies—Continued									
National Endowment for the Arts	11	.....	11	76	.....	76	107	.....	107
National Endowment for the Humanities	9	.....	9	91	.....	91	107	.....	107
Institute of Museum and Library Services	10	.....	10	125	.....	125	142	.....	142
National Labor Relations Board	17	.....	17	134	.....	134	122	.....	122
National Science Foundation	275	.....	275	2,174	.....	2,174	2,082	.....	2,082
Nuclear Regulatory Commission	41	5	35	378	322	56	372	347	25
Panama Canal Commission	60	51	9	494	499	-4	456	489	-32
Postal Service:									
Public enterprise funds (off-budget)	4,623	34,315	307	41,823	43,944	-2,121	39,744	43,013	-3,269
Payment to the Postal Service fund	5	.....	5	105	.....	105	101	.....	101
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	163	.....	163	177	.....	177
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	191	.....	191	165	.....	165
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	59	.....	59	54	.....	54
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	14	.....	14
Rail industry pension fund:									
Benefit payments	241	.....	241	2,165	.....	2,165	2,128	.....	2,128
Advances from FOASDI fund	-92	.....	-92	-836	.....	-836	-834	.....	-834
OASDI certifications	93	.....	93	837	.....	837	833	.....	833
Administrative expenses	6	.....	6	65	.....	65	55	.....	55
Interest on refunds of taxes .....	(* *)	.....	(* *)	2	.....	2	11	.....	11
Other .....	(* *)	.....	(* *)	4	.....	4	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	62	.....	62	65	.....	65
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	22	.....	22
Railroad Social Security equivalent benefit account:									
Benefit payments	665	.....	665	4,004	.....	4,004	3,712	.....	3,712
Interest on refund of taxes .....	(* *)	.....	(* *)	2	.....	2	8	.....	8
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	-3,747	.....	-3,747	-3,747	.....	-3,747	-3,556	.....	-3,556
Other .....	.....	.....	.....	-191	.....	-191	83	.....	83
Total—Railroad Retirement Board	-2,805	.....	-2,805	2,781	.....	2,781	2,942	.....	2,942
Securities and Exchange Commission	7	.....	7	51	.....	51	17	.....	17
Smithsonian Institution	24	.....	24	201	.....	201	309	.....	309
Tennessee Valley Authority	692	868	-176	6,629	6,851	-222	7,169	6,372	796
United States Enrichment Corporation Fund	100	129	-28	1,149	1,176	-27	957	1,045	-88
United States Information Agency	81	.....	81	873	(* *)	873	854	(* *)	854
Other	101	40	61	1,000	301	699	889	286	603
Total—Other independent agencies	4,912	6,079	-1,167	67,632	69,177	-1,545	65,893	63,427	2,466
Undistributed offsetting receipts:									
Other interest .....	.....	1	-1	.....	5	-5	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-942	.....	-942	-8,319	.....	-8,319	-8,341	.....	-8,341
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-150	.....	-150	-1,328	.....	-1,328	-1,342	.....	-1,342
Postal Service employer contributions	-50	.....	-50	-452	.....	-452	-370	.....	-370
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-81	.....	-81	-80	.....	-80
Office of Personnel Management:									
Civil service retirement and disability fund	-801	.....	-801	-7,899	.....	-7,899	-7,679	.....	-7,679
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-466	.....	-466	-3,932	.....	-3,932	-3,750	.....	-3,750
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-74	.....	-74	-649	.....	-649	-670	.....	-670
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	-1	.....	-1
Total—Employer share, employee retirement	-2,491	.....	-2,491	-22,660	.....	-22,660	-22,233	.....	-22,233

Table 5. Outlays of the U.S. Government, June 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(* *)		(* *)	-16		-16	-15		-15
Department of Defense—Civil:									
Corps of Engineers	-2		-2	-18		-18	-18		-18
Military retirement fund	72		72	-11,068		-11,068	-10,975		-10,975
Education benefits fund	(* *)		(* *)	-29		-29	-30		-30
Armed forces retirement home	-1		-1	-5		-5	-5		-5
Department of Health and Human Services:									
Federal hospital insurance trust fund	-4,651		-4,651	-9,697		-9,697	-10,329		-10,329
Federal supplementary medical insurance trust fund ..	-996		-996	-2,146		-2,146	-1,330		-1,330
Department of Labor:									
Unemployment trust fund	-1,722		-1,722	-3,685		-3,685	-3,363		-3,363
Department of State:									
Foreign Service retirement and disability fund	-336		-336	-667		-667	-631		-631
Department of Transportation:									
Highway trust fund	-605		-605	-1,356		-1,356	-1,258		-1,258
Airport and airway trust fund	-181		-181	-460		-460	-737		-737
Oil spill liability trust fund	(* *)		(* *)	-6		-6	-7		-7
Department of Veterans Affairs:									
National service life insurance fund	-499		-499	-1,012		-1,012	-1,047		-1,047
United States government life Insurance Fund	-3		-3	-6		-6	-7		-7
Environmental Protection Agency	(* *)		(* *)	-1		-1	-2		-2
National Aeronautics and Space Administration	(* *)		(* *)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-14,884		-14,884	-30,257		-30,257	-28,956		-28,956
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-18,587		-18,587	-37,520		-37,520	-33,873		-33,873
Federal disability insurance trust fund	-1,761		-1,761	-3,505		-3,505	-2,446		-2,446
Independent agencies:									
Railroad Retirement Board	-121		-121	-800		-800	-796		-796
Other	-2		-2	-21		-21	-27		-27
Other	-10		-10	-172		-172	-76		-76
Total—Interest received by trust funds	-44,290		-44,290	-102,449		-102,449	-95,930		-95,930
Rents and royalties on the outer continental shelf lands ..		842	-842		3,562	-3,562		2,292	-2,292
Sale of major assets									
Spectrum auction proceeds		5,223	-5,223		10,264	-10,264		205	-205
Total—Undistributed offsetting receipts	-46,781	6,066	-52,847	-125,109	13,831	-138,940	-118,163	2,497	-120,660
Total outlays	141,265	22,428	118,837	1,375,052	172,637	1,202,415	1,312,773	147,552	1,165,221
Total on-budget	123,491	18,113	105,378	1,110,509	128,875	981,834	1,055,797	104,521	951,276
Total off-budget	17,775	4,315	13,459	264,542	43,961	220,581	256,976	43,031	213,945
Total surplus (+) or deficit			+54,523			-10,870			-74,016
Total on-budget			+30,543			-84,196			-138,599
Total off-budget			+23,980			+73,326			+64,583

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	41,788	38,474
Intrabudgetary transactions	205,018	198,019
Governmental receipts	12,458	2,271
Total receipts offset against outlays	259,264	238,765

¹Includes a prior period adjustment.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through June 20th and estimates for \$722 million through June 30th.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 1997 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	31,190	151,340	187,093	5,209,811	5,329,961	5,361,151
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	31,190	151,340	187,093	5,224,811	5,344,961	5,376,151
Plus premium on public debt securities	-12	81	-73	1,509	1,603	1,591
Less discount on public debt securities	-571	-624	-1,795	79,442	79,389	78,818
Total public debt securities net of Premium and discount	31,748	152,045	188,815	5,146,880	5,267,176	5,298,925
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-617	-1,376	8,856	35,043	34,284	33,667
Total federal securities	31,132	150,669	197,670	5,181,923	5,301,460	5,332,592
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	42,225	124,321	109,249	1,454,609	1,536,705	1,578,930
Less discount on federal securities held as investments of government accounts	-53	1,201	1,927	5,643	6,897	6,844
Net federal securities held as investments of government accounts	42,278	123,120	107,322	1,448,967	1,529,808	1,572,087
Total borrowing from the public	-11,147	27,549	90,348	3,732,957	3,771,652	3,760,505
Accrued interest payable to the public	2,926	1,481	618	45,605	44,160	47,087
Allocations of special drawing rights	-18	-251	-309	7,052	6,819	6,801
Deposit funds	-436	-376	-241	7,213	7,272	6,837
Miscellaneous liability accounts (includes checks Outstanding etc.)	-10,998	-2,122	-2,502	2,352	11,228	230
Total liability accounts	-19,672	26,281	87,915	3,795,179	3,841,132	3,821,460
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	11,194	8,668	-919	7,700	5,174	16,368
Tax and loan note accounts	23,193	-1,634	1,003	36,525	11,698	34,891
Balance	34,387	7,034	84	44,225	16,872	51,259
Special drawing rights:						
Total holdings	-26	-154	11	10,177	10,050	10,023
SDR certificates issued to Federal Reserve banks .....	.....	518	.....	-9,718	-9,200	-9,200
Balance	-26	364	11	459	850	823
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-97	-1,359	-1,671	6,420	5,158	5,061
Letter of credit issued to IMF	-112	-1,078	3,295	-22,835	-23,801	-23,913
Dollar deposits with the IMF	-11	-8	12	-87	-84	-96
Receivable/Payable (-) for interim maintenance of value adjustments	61	824	-1,037	169	933	993
Balance	-160	-1,621	599	15,428	13,967	13,807
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	67	-1,210	5,055	25,944	24,667	24,734
Total cash and monetary assets	34,267	4,567	5,748	86,056	56,356	90,623
Net activity, guaranteed loan financing	-111	375	450	-13,750	-13,264	-13,375
Net activity, direct loan financing	4,459	15,525	9,240	32,780	43,846	48,306
Miscellaneous asset accounts	-3,724	-4,906	-1,539	-1,654	-2,836	-6,560
Total asset accounts	34,891	15,561	13,899	103,432	84,102	118,993
Excess of liabilities (+) or assets (-)	-54,563	+10,720	+74,016	+3,691,747	+3,757,030	+3,702,467
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	40	150	.....	.....	110	150
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-54,523	+10,870	+74,016	+3,691,747	+3,757,140	+3,702,617

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,757,030	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		111	-53
Excess of liabilities beginning of period (current basis)	3,757,030	3,691,747	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-54,523	10,870	74,016
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-54,523	10,870	74,016
Total-on-budget (Table 2)	-30,543	84,196	138,599
Total-off-budget (Table 2)	-23,980	-73,326	-64,583
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-40	-150	.....
Total-transactions not applied to current year's Surplus or deficit	-40	-150	.....
Excess of liabilities close of period	3,702,467	3,702,467	3,658,933

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, June 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	-32	-32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	5	-45	-25	82	32	37
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....	.....	.....	.....	(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	3	3	181	182	184
Department of Defense:						
Homeowners assistance mortgages .....	.....	.....	.....	(*)	(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration .....	.....	-2	-2	291	288	288
Postal Service	-258	-258	4,406	4,406	4,406	4,148
Tennessee Valley Authority	-365	-1,042	4,505	28,683	28,005	27,640
Total, agency securities	-617	-1,376	8,856	35,043	34,284	33,667

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	306	343	1,134	1,440	1,440	
Military debt reduction	3	.....	.....	3	3	3
Agency for International Development:						
International Debt Reduction .....	.....	.....	228	228	228	228
Housing and other credit guaranty programs .....	.....	.....	110	110	110	110
Private sector revolving fund	(* *)	(* *)	2	2	2	2
Overseas Private Investment Corporation	4	21	73	78	78	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-540	4,456	-6,136	1,347	6,343	5,803
Agricultural credit insurance fund	170	776	681	1,922	2,528	2,698
Natural Resources Conservation Service .....	.....	.....	4	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	525	.....	425	950	950
Rural electrification and telecommunications fund	-189	338	414	8,867	9,394	9,205
Rural Telephone Bank	-3	39	-64	534	576	573
Rural development insurance fund	-30	220	2,481	2,451	2,451	2,451
Rural communication development fund .....	.....	.....	25	25	25	25
Rural Housing Service:						
Rural Community Facility Loans Fund	130	.....	84	214	214	214
Rural housing insurance fund	-100	351	816	6,055	6,506	6,406
Rural Business - Cooperative Service:						
Rural development loan fund	32	17	78	110	110	110
Rural economic development loan fund .....	.....	.....	35	35	35	35
Foreign Agricultural Service .....	.....	.....	647	647	647	647
Department of Education:						
Federal direct student loan program	220	11,122	7,607	12,220	23,122	23,343
Federal family education loan program .....	.....	.....	680	680	680	680
College housing and academic facilities loans	6	(* *)	498	504	504	504
Department of Energy:						
Bonneville power administration fund	162	-165	2,456	2,618	2,618	2,618
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....	.....	.....	-68	3,123	3,123	3,123
Housing for the elderly and handicapped	-735	-735	-805	6,909	6,909	6,174
Public and Indian housing:						
Low-rent public housing	40	.....	.....	40	40	40
Department of the Interior:						
Bureau of Reclamation Loans	16	9	29	45	45	45
Bureau of Mines, Helium Fund .....	.....	.....	252	252	252	252
Bureau of Indian Affairs	32	.....	26	59	59	59
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	20	20	20	20
Department of State:						
Repatriation loans .....	.....	.....	(* *)	.....	.....	.....
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund .....	.....	.....	34	34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Amtrak corridor improvement loans .....	.....	.....	3	3	3	3
Other .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Minority business resource center fund	14	7	17	30	30	30
Department of the Treasury:						
Federal Financing Bank revolving fund	-904	-11,081	-20,644	47,046	36,870	35,965
Department of Veterans Affairs:						
Guaranty and indemnity fund	1,152	1,161	500	1,652	1,652	1,652
Loan guaranty revolving fund	758	722	1,270	2,028	2,028	2,028
Direct loan revolving fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund	11	18	12	23	23	23
Vocational rehabilitation revolving fund	1	(* *)	2	3	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			10	40	40	40
General Services Administration:						
Land acquisition and development fund				85	85	85
Small Business Administration:						
Business loan and revolving fund		54	38	338	392	392
Disaster loan fund		1,091	852	8,473	9,564	9,564
Independent agencies:						
District of Columbia		-156	232	379	223	223
Export-Import Bank of the United States	(*)	405	71	2,736	3,141	3,141
Federal communications commission:						
Spectrum auction loan fund	4,962	7,681		114	2,833	7,794
Federal Emergency Management Agency:						
National insurance development fund	28	290	424	630	892	920
Disaster assistance loan fund			-28	159	159	159
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	281	-775	-730	2,890	1,834	2,114
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other		25		1	26	26
Total agency borrowing from the Treasury financed through public debt securities issued	3,190	17,044	-14,975	117,292	131,146	134,336
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-31	-145	-170	3,247	3,134	3,102
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund			-1,175			
Rural Utilities Service:						
Rural electrification and telecommunications fund	-115	-1,187	-323	21,350	20,278	20,163
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-625	-3,870	-1,075	18,700	15,455	14,830
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-75	-49	-242	-316	-316
Department of Education:						
Historically black college and university capital loan fund				(*)	(*)	(*)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	-1	-1		25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-65	-62	1,627	1,561	1,561
Community Development Grants		-2	-8	39	37	37
Department of Interior:						
Territorial and international affairs		-1	-1	20	19	19
Department of Transportation:						
Federal Railroad Administration	(*)	-9	-1	13	4	4
General Services Administration:						
Federal buildings fund	-15	-55	-30	1,856	1,816	1,801
Pennsylvania avenue activities	42	121	82	476	555	598
Small Business Administration:						
Business loan fund	-4	-34	-34	318	288	285
Independent agencies:						
Export-Import Bank of the United States	-31	-496	-659	1,822	1,357	1,326
FSLIC resolution fund:						
Resolution trust corporation closeout	-124	-3,767	-6,672	5,996	2,353	2,230
Postal Service		-1,500	-7,265	1,500		
Tennessee Valley Authority			-3,200			
Total borrowing from the Federal Financing Bank	-904	-11,084	-20,644	62,047	51,868	50,963

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	9	8	.....	9	9
Department of Commerce .....	.....	9	-5	11	20	20
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	(* *)	1	1	1
Department of Energy	-16	1,106	694	5,790	6,912	6,896
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	1	3,436	1,158	7,736	11,171	11,173
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	-15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	29	436	393	4,772	5,179	5,208
Agency securities .....	.....	.....	-1	.....	.....	.....
Other	-31	7	-103	158	195	164
Department of the Interior	-163	94	165	3,640	3,897	3,734
Department of Labor	45	582	154	6,605	7,143	7,187
Department of Transportation	-27	8	-36	126	162	134
Department of the Treasury	80	3,589	1,861	12,143	15,652	15,732
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	-1	5	42	41	41
Veterans reopened insurance fund	19	7	7	525	514	532
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	38	283	246	473	718	756
Federal Deposit Insurance Corporation:						
Bank insurance fund	35	3,634	829	22,186	25,785	25,820
Savings association insurance fund	82	4,515	892	4,676	9,109	9,191
FSLIC resolution fund	9	928	-52	694	1,613	1,623
National Credit Union Administration	30	168	129	3,508	3,646	3,676
Postal Service	-395	740	588	860	1,994	1,600
Tennessee Valley Authority .....	.....	-699	154	951	252	252
Other	2	203	182	1,871	2,072	2,074
Other	78	349	347	3,387	3,658	3,736
Total public debt securities	-184	19,402	7,618	80,161	99,747	99,563
Total agency securities .....	.....	.....	-16	.....	.....	.....
Total Federal funds	-184	19,402	7,602	80,161	99,747	99,563
Trust funds:						
Legislative Branch:						
Library of Congress	1	.....	16	18	17	18
United States Tax Court .....	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	33	34	34
The Judiciary:						
Judicial retirement funds	1	38	45	333	370	371
Department of Agriculture	(* *)	11	68	6	16	17
Department of Commerce .....	.....	(* *)	(* *)	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-10	100	181	811	922	911
Other	-2	-1	-19	68	69	67
Department of Defense—Civil:						
Military retirement fund	-1,593	12,765	7,762	116,888	131,246	129,653
Other	3	174	160	1,789	1,959	1,963

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	6,811	-2,804	26	125,805	116,190	123,001
Federal supplementary medical insurance trust fund	1,930	6,237	11,384	27,175	31,482	33,412
Other	11	77	82	1,109	1,176	1,187
Department of the Interior	30	45	54	332	346	377
Department of Justice	-6	52	60	.....	58	52
Department of Labor:						
Unemployment trust fund	332	6,998	6,499	53,893	60,559	60,891
Other	-10	-39	-27	79	50	40
Department of State:						
Foreign Service retirement and disability fund	305	568	557	8,396	8,659	8,964
Other .....	.....	7	-27	3	10	10
Department of Transportation:						
Highway trust fund	195	1,652	2,077	21,184	22,641	22,836
Airport and airway trust fund	377	-575	-2,096	7,682	6,730	7,107
Other	-8	26	28	1,999	2,033	2,025
Department of the Treasury	-34	-93	-77	250	191	157
Department of Veterans Affairs:						
General post fund, national homes	-3	-2	1	40	42	38
National service life insurance	418	272	279	12,007	11,861	12,279
United States government life Insurance Fund	2	-4	-7	99	93	95
Veterans special life insurance fund	64	60	59	1,580	1,576	1,640
Environmental Protection Agency	-76	-502	116	7,475	7,049	6,973
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	12,814	10,458	3,037	385,443	383,087	395,901
Agency securities	-258	-258	7,606	7,606	7,606	7,348
Employees life insurance fund	41	811	833	16,962	17,732	17,773
Employees and retired employees health benefits fund	-153	-1,125	-256	8,183	7,211	7,058
Social Security Administration:						
Federal old-age and survivors insurance trust fund	18,339	56,941	48,768	499,403	538,005	556,344
Federal disability insurance trust fund	2,941	11,308	12,429	50,100	58,467	61,408
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	1	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	-51	1,681	2,028	17,122	18,854	18,803
Other	-1	42	(* *)	484	527	526
Total public debt securities	42,668	105,178	94,041	1,366,842	1,429,352	1,472,020
Total agency securities	-258	-258	7,606	7,606	7,606	7,348
Total trust funds	42,409	104,919	101,647	1,374,448	1,436,958	1,479,368
Grand total	42,225	124,321	109,249	1,454,609	1,536,705	1,578,930

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance	-1	-14	(* *)	-1	-14	-15
Loan guarantees to Israel		-34	-34	-341	-375	-375
Housing and other credit guaranty programs	(* *)	-2	-1	-34	-36	-36
Microenterprise and other development	(* *)	(* *)	(* *)	-2	-2	-2
Overseas Private Investment Corporation	2	-48	-38	-107	-157	-155
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-45	-228	431	162	-21	-66
Agricultural credit insurance fund	4	13	-22	-227	-218	-213
Rural Utilities Service:						
Rural water and waste disposal fund		(* *)	-5	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)		-3	-3	-3
Rural housing insurance fund	-1	-8	-9	-64	-71	-72
Rural Business — Cooperative Service:						
Rural Business and industry loans	-1	-10		-9	-19	-19
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	2	1	-1	-4	-5	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	143	560	451	-7,580	-7,163	-7,019
College housing and academic facilities loans		3	5	12	14	14
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans	-138	-138	-23	-230	-230	-368
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	(* *)	-1	-1	-1
Community Planning and Development:						
Community development loans	-1	-3		(* *)	-2	-3
Housing Programs:						
FHA-Mutual mortgage insurance loans	91	567	65	1,744	2,220	2,311
FHA-General and special risk fund	-39	-181	7	4	-138	-177
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-2	-20	-27	-127	-145	-147
Department of the Interior:						
Bureau of Indian Affairs	(* *)	37	-7	-24	13	13
Department of Transportation:						
Maritime Administration	2	-3	-35	-166	-172	-170
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	6	620	-5	-3,784	-3,170	-3,164
Loan guaranty revolving fund	(* *)	(* *)	(* *)	-1	-1	-1
Small Business Administration:						
Business loan fund	-29	-8	-22	-1,256	-1,235	-1,264
Independent agencies:						
Export-Import Bank of the United States	-106	-729	-278	-1,688	-2,310	-2,416
Net Activity, Guaranteed Loan Financing	-111	375	450	-13,750	-13,284	-13,375
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	32	224	402	974	1,166	1,198
Military debt reduction	1	1			-1	(* *)
Agency for International Development:						
International debt reduction		-8	17	227	219	219
Private sector loan fund			(* *)	1	1	1
Overseas Private Investment Corporation	-2	4	17	59	64	62

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	28	44	197	1,551	1,568	1,596
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-7	-5	-5
Rural Utilities Service:						
Rural water and waste disposal fund	35	364	(* *)	456	785	820
Rural electrification and telecommunications fund	34	476	513	3,125	3,567	3,601
Rural telephone bank	(* *)	-12	26	146	133	133
Rural development insurance fund .....	.....	.....	428	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	19	87	.....	86	154	173
Rural housing insurance fund	-1	199	223	5,616	5,816	5,815
Self-help housing land development fund .....	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Rural Business - Cooperative Service:						
Rural development loan fund	1	12	19	61	72	73
Rural economic development loan fund	(* *)	2	2	27	29	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	1	-1	33	323	321	322
International debt reduction .....	.....	(* *)	-1	36	36	36
P.L. 480, Title I, Food for progress credits .....	.....	-15	-15	189	174	174
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	317	6,314	6,118	11,566	17,563	17,880
Historically Black College and University capital loan fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	-1	-2	.....	2	2	(* *)
FHA-General and special risk fund .....	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	(* *)	7	14	28	34	34
Bureau of Indian Affairs	(* *)	-1	-2	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(* *)	-1	1	7	6	6
Federal Highway Administration:						
High priority corridors loan fund .....	.....	-24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	(* *)	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	(* *)	(* *)	(* *)	3	3	2
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	3	.....	.....	1	3
Financial Management Service .....	.....	.....	(* *)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-168	86	163	408	663	495
Loan guaranty fund	-84	30	-81	376	490	406
Direct loan fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	1	4	11	12	12
Vocational rehabilitation fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-4	(* *)	40	37	36
Small Business Administration:						
Business loan fund	-1	4	-1	98	104	103
Disaster loan fund	13	306	261	3,672	3,964	3,978
Independent agencies:						
District of Columbia .....	.....	-156	232	379	223	223
Export-Import Bank of the United States	-12	666	655	1,991	2,669	2,658
Federal Communications Commission:						
Spectrum auction loan fund	4,243	6,921	.....	114	2,792	7,035
Federal Emergency Management Agency:						
Disaster assistance loan fund	2	-3	13	89	84	86
Net Activity, Direct Loan Financing	4,459	15,525	9,240	32,780	43,846	48,306

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400	36,434	134,291	30,690	74,381				559,730	491,826
Corporation income taxes	863	2,339	38,956	4,808	2,237	18,724	27,422	4,253	39,373				138,975	128,670
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969	43,547	50,771	39,835	47,933				379,809	360,036
Unemployment insurance	1,330	2,574	259	1,137	2,423	311	3,532	9,963	343				21,873	22,444
Other retirement contributions	346	411	371	355	393	338	341	422	336				3,314	3,351
Excise taxes	3,923	4,678	4,559	4,219	5,106	3,998	4,768	4,808	5,185				41,244	40,159
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180	1,468	3,308	1,412	1,494				14,789	12,665
Customs duties	1,432	1,219	1,520	1,468	1,379	1,315	1,492	1,443	1,522				12,790	13,548
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,206	1,964	2,662	1,667	2,793				19,022	18,504
Total—Receipts this year	99,656	97,849	148,489	150,718	90,293	108,099	228,588	94,493	173,361				1,191,545	.....
(On-budget)	73,644	70,018	119,527	113,840	59,673	73,869	187,997	63,147	135,922				897,638	.....
(Off-budget)	26,012	27,831	28,961	36,877	30,620	34,230	40,591	31,347	37,439				293,907	.....
<i>Total—Receipts prior year</i>	<i>95,674</i>	<i>90,086</i>	<i>138,347</i>	<i>142,999</i>	<i>89,428</i>	<i>89,087</i>	<i>203,468</i>	<i>90,122</i>	<i>151,995</i>				<i>.....</i>	<i>1,091,205</i>
<i>(On budget)</i>	<i>72,281</i>	<i>63,729</i>	<i>110,398</i>	<i>110,692</i>	<i>60,992</i>	<i>56,753</i>	<i>160,855</i>	<i>60,183</i>	<i>116,794</i>				<i>.....</i>	<i>812,677</i>
<i>(Off budget)</i>	<i>23,393</i>	<i>26,357</i>	<i>27,949</i>	<i>32,307</i>	<i>28,437</i>	<i>32,334</i>	<i>42,613</i>	<i>29,938</i>	<i>35,201</i>				<i>.....</i>	<i>278,528</i>
Outlays														
Legislative Branch	328	209	186	197	134	168	174	199	221				1,816	1,673
The Judiciary	216	401	209	220	217	342	209	399	221				2,435	2,286
Executive Office of the President	14	22	17	14	17	26	18	24	19				171	151
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29	107	75	315	101				4,190	3,894
International Development Assistance	728	333	318	678	227	243	748	275	235				3,785	3,884
Other	-357	-71	480	29	263	251	172	-307	-206				254	437
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,431	1,889	2,251	-426	-320	-430	-383	-578				5,446	3,480
Other	3,971	3,813	3,457	3,962	3,835	4,278	3,762	3,667	3,623				34,367	35,537
Department of Commerce	313	351	332	371	270	247	243	332	394				2,852	2,738
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669	3,436	5,373	8,282	3,488				51,720	48,664
Operation and maintenance	6,649	7,636	8,081	7,667	7,787	7,671	7,387	8,056	8,004				68,939	64,539
Procurement	3,286	3,323	4,812	3,623	3,398	4,163	3,792	4,146	4,456				35,000	36,450
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685	3,030	2,960	3,617	3,521				27,441	26,895
Military construction	481	515	614	432	362	529	469	591	529				4,522	4,976
Family housing	312	326	325	314	338	311	303	306	359				2,893	2,790
Revolving and management funds	1,249	1,052	-425	567	-719	352	683	179	-423				2,516	2,962
Other	786	-222	-161	-367	476	-470	12	-28	-167				-142	854
Total Military	21,218	23,716	21,896	21,148	19,995	19,022	20,979	25,150	19,766				192,889	188,131
Civil	2,755	2,831	2,805	2,868	2,853	2,795	2,821	2,881	2,672				25,282	24,287
Department of Education	2,348	3,291	1,962	2,965	3,293	2,237	2,338	1,954	1,981				22,368	21,424
Department of Energy	1,380	1,265	1,304	1,088	977	1,127	1,052	1,170	1,341				10,704	11,781
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582	1,800	1,746	1,965	1,903				16,764	15,781
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320	8,089	8,117	7,982	8,034				71,496	68,531
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281	10,448	12,017	13,189	9,942				102,328	95,068
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412	4,899	6,201	6,947	5,241				53,839	50,963
Other	4,808	4,896	4,888	6,233	5,040	5,741	6,738	5,029	5,680				49,052	51,186
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873	2,494	2,673	2,863	2,456				23,569	24,049
Other	-6,370	-6,252	-6,547	-7,769	-6,629	-7,256	-8,373	-6,510	-7,266				-62,972	-67,638
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487	1,119	2,061	2,709	1,878				21,457	20,109
Department of the Interior	640	679	615	676	455	496	422	539	406				4,927	4,830
Department of Justice	919	1,263	1,141	1,266	1,655	1,064	1,049	1,242	1,360				10,959	8,641
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349	2,366	2,186	1,829	1,801				18,861	20,288
Other	649	-135	554	641	276	350	716	624	662				4,337	4,582
Department of State	700	301	843	402	292	367	540	243	368				4,057	3,561
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245	1,378	1,526	1,756	1,847				14,390	13,999

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597	1,611	1,441	1,436	1,577	1,371				14,178	13,964
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292	21,581	21,698	27,517	64,374				289,954	279,084
Other	558	335	311	656	8,461	7,706	3,990	2,173	992				25,182	20,885
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649	137	1,637	3,151	110				14,454	12,447
National service life	67	62	84	78	89	103	87	89	79				738	745
United States government life	1	1	1	1	1	1	1	1	1				10	11
Other	1,747	2,079	1,369	1,600	1,630	1,517	1,610	1,084	1,396				14,033	14,169
Environmental Protection Agency	442	457	655	515	425	526	474	468	543				4,507	4,502
General Services Administration	285	-687	610	535	-549	300	419	-540	557				929	841
National Aeronautics and Space Administration:														
Administration	1,115	1,237	1,275	1,118	1,097	1,192	1,066	1,296	1,211				10,608	10,187
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522	3,986	3,975	3,557	3,928				33,787	31,984
Small Business Administration	25	40	167	-39	23	14	39	-35	-17				217	495
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340	26,330	26,408	26,490	30,097				238,759	229,197
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610	3,905	3,884	3,936	3,964				34,951	33,188
Other	2,459	4,440	2,306	2,027	2,564	80	2,318	4,632	145				20,972	18,066
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	42	-195	-351	94	-292	-1,112	-1,231	-462	-37				-3,544	-756
Savings association insurance fund	-22	-4,498	51	137	25	-60	-20	-15	-78				-4,480	-880
FSLIC resolution fund:														
RTC closeout	-109	-986	-321	42	-1,548	-166	-224	-213	-187				-3,711	-5,545
Other	-32	-22	-56	-706	-10	-21	-64	-47	-2				-960	186
Affordable housing and bank enterprise	(* *)		(* *)					(* *)					(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	-952	505	-152	-1,228	85	-513	-916	743	307				-2,121	-3,269
Payment to the Postal Service fund	57			21			21		5				105	101
Tennessee Valley Authority	-29	79	77	4	-125	-104	14	39	-176				-222	796
Other independent agencies	2,581	1,718	1,971	1,463	1,655	1,755	1,653	1,589	-999				13,388	11,832
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451	-2,474	-2,592	-2,458	-2,530	-2,677	-2,491				-22,660	-22,233
Interest received by trust funds	-347	-5,855	-43,522	-62	-1,525	-250	-602	-5,996	-44,290				-102,449	-95,930
Rents and royalties on outer continental shelf lands	-370	-55	-762	-414	-458	-352	-273	-36	-842				-3,562	-2,292
Other		-3	-3,627				(* *)	-1,415	-5,224				-10,269	-205
Totals this year:														
Total outlays	139,469	135,727	129,666	137,354	134,303	129,422	134,650	142,988	118,837				1,202,415	.....
(On-budget)	113,290	106,327	120,429	110,551	104,964	100,427	107,843	112,626	105,378				981,834	.....
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362	13,459				220,581	.....
Total-surplus (+) or deficit (-)	-39,813	-37,878	+18,823	+13,364	-44,010	-21,323	+93,939	-48,484	+54,523				-10,870	.....
(On-budget)	-39,646	-36,309	-901	+3,289	-45,291	-26,558	+80,155	-49,479	+30,543				-84,196	.....
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985	+23,980				+73,326	.....
Total borrowing from the public	15,588	45,459	-12,321	-16,776	35,968	28,833	-39,001	-19,054	-11,147				27,549	90,348
<i>Total-outlays prior year</i>	<i>118,252</i>	<i>128,538</i>	<i>133,064</i>	<i>123,543</i>	<i>133,775</i>	<i>136,158</i>	<i>131,064</i>	<i>143,173</i>	<i>117,655</i>				<i>.....</i>	<i>1,165,221</i>
<i>(On-budget)</i>	<i>92,052</i>	<i>101,847</i>	<i>121,833</i>	<i>97,952</i>	<i>105,842</i>	<i>108,237</i>	<i>105,201</i>	<i>114,316</i>	<i>103,997</i>				<i>.....</i>	<i>951,276</i>
<i>(Off-budget)</i>	<i>26,201</i>	<i>26,691</i>	<i>11,231</i>	<i>25,591</i>	<i>27,933</i>	<i>27,921</i>	<i>25,863</i>	<i>28,856</i>	<i>13,657</i>				<i>.....</i>	<i>213,945</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-22,578</i>	<i>-38,452</i>	<i>+5,283</i>	<i>+19,456</i>	<i>-44,346</i>	<i>-47,071</i>	<i>+72,404</i>	<i>-53,051</i>	<i>+34,340</i>				<i>.....</i>	<i>-74,016</i>
<i>(On-budget)</i>	<i>-19,771</i>	<i>-38,117</i>	<i>-11,435</i>	<i>+12,740</i>	<i>-44,850</i>	<i>-51,484</i>	<i>+55,654</i>	<i>-54,133</i>	<i>+12,796</i>				<i>.....</i>	<i>-138,599</i>
<i>(Off-budget)</i>	<i>-2,807</i>	<i>-334</i>	<i>+16,717</i>	<i>+6,716</i>	<i>+504</i>	<i>+4,413</i>	<i>+16,750</i>	<i>+1,082</i>	<i>+21,544</i>				<i>.....</i>	<i>+64,583</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 30, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	745	416	328	3,513	4,239	-726	7,682	6,730	7,107
Black lung disability	48	43	5	453	395	58	.....	.....	.....
Federal disability insurance	6,981	3,964	3,017	46,308	34,951	11,357	50,100	58,467	61,408
Federal employees life and health .....	.....	118	-118	.....	-344	344	25,145	24,943	24,830
Federal employees retirement	16,369	3,513	12,856	42,447	31,566	10,881	401,784	399,728	412,590
Federal hospital insurance	16,049	9,977	6,072	99,696	102,679	-2,983	125,805	116,190	123,001
Federal old-age and survivors insurance	51,367	30,097	21,271	298,608	238,759	59,848	499,403	538,005	556,344
Federal supplementary medical insurance	7,619	5,241	2,378	60,913	53,839	7,074	27,175	31,482	33,412
Hazardous substance superfund	51	96	-45	613	1,750	-1,137	6,376	5,982	5,913
Highways	2,779	2,382	396	18,936	17,253	1,683	21,184	22,641	22,836
Military advances	1,624	1,388	236	11,583	11,271	311	.....	.....	.....
Military retirement	869	2,533	-1,664	34,538	22,585	11,954	116,888	131,246	129,653
Railroad retirement	3,898	920	2,978	7,644	6,305	1,339	17,122	18,854	18,803
Unemployment	2,139	1,805	334	26,029	18,921	7,109	53,893	60,559	60,891
Veterans life insurance	520	32	487	1,200	868	332	13,686	13,530	14,014
All other trust	200	508	-308	2,161	4,117	-1,956	8,206	8,602	8,567
Total trust fund receipts and outlays and investments held from Table 6-D	111,257	63,034	48,223	654,641	549,154	105,487	1,374,448	1,436,958	1,479,368
Less: Interfund transactions	56,282	56,282	.....	199,389	199,389	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	54,975	6,752	48,223	455,252	349,764	105,487	.....	.....	.....
Total Federal fund receipts and outlays	122,122	115,822	6,301	764,756	881,113	-116,357	.....	.....	.....
Less: Interfund transactions	264	264	.....	526	526	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	121,858	115,557	6,301	764,230	880,588	-116,357	.....	.....	.....
Less: Offsetting proprietary receipts	3,472	3,472	.....	27,937	27,937	.....	.....	.....	.....
Net budget receipts & outlays	173,361	118,837	54,523	1,191,545	1,202,415	-10,870	.....	.....	.....

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal

securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	74,381	559,730	491,826
Corporation income taxes	39,373	138,975	128,670
Social insurance taxes and contributions:			
Employment taxes and contributions	47,933	379,809	360,036
Unemployment insurance	343	21,873	22,444
Other retirement contributions	336	3,314	3,351
Excise taxes	5,185	41,244	40,159
Estate and gift taxes	1,494	14,789	12,665
Customs duties	1,522	12,790	13,548
Miscellaneous receipts	2,793	19,022	18,504
Total	173,361	1,191,545	1,091,205
NET OUTLAYS			
National defense	20,613	201,805	197,326
International affairs	472	12,076	11,197
General science, space, and technology	1,565	13,561	13,072
Energy	-5	699	2,030
Natural resources and environment	1,622	15,443	17,053
Agriculture	-255	7,426	4,174
Commerce and housing credit	891	-13,454	-10,231
Transportation	3,224	28,510	27,819
Community and Regional Development	1,207	8,757	8,246
Education, training, employment and social services	3,702	38,108	37,334
Health	10,595	92,814	88,484
Medicare	13,498	141,257	128,585
Income security	11,298	179,019	173,531
Social Security	34,060	273,697	262,040
Veterans benefits and services	1,583	29,265	27,440
Administration of justice	1,883	15,407	12,728
General government	1,897	10,197	8,991
Interest	19,543	184,316	180,132
Undistributed offsetting receipts	-8,556	-36,487	-24,729
Total	118,837	1,202,415	1,165,221

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*

- The United States Budget in Brief, FY 19 ____*

- Special Analyses*

- Historical Tables*

- Management of the United States Government*

- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the July 1997 Statement
will be 2:00 pm EST August 21, 1997.**

For sale by the Superintendent of Documents, U.S. Government Printing
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Monthly Treasury Statement

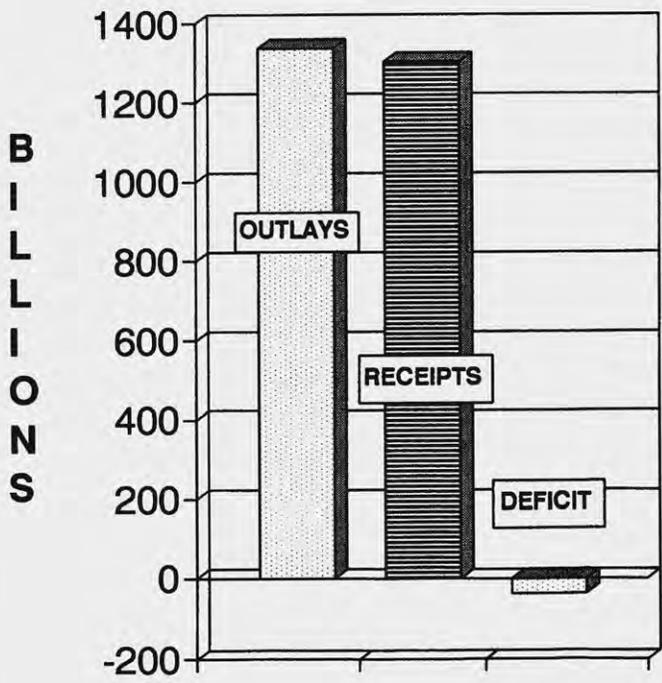
of Receipts and Outlays
of the United States Government

For Fiscal Year 1997 Through July 31, 1997, and Other Periods

Highlight

The Interest on the Public Debt is \$21.4 billion which is 16 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH JULY 1997



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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,655	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,670	122,412	-35,257
Year-to-Date	1,452,765	1,560,210	107,445
FY 1997			
October	99,656	139,469	39,813
November	97,849	135,727	37,878
December	148,489	² 129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,099	129,422	21,323
April	228,588	134,650	-93,939
May	94,493	142,988	48,494
June	173,361	² 118,726	-54,635
July	109,178	134,802	25,624
Year-to-Date	1,300,724	1,337,439	36,715

¹The receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management on February 6, 1997 by -\$177 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

²Outlays have been increased by \$333 million in December 1996 and decreased by \$112 million in June 1997 to reflect a prior period adjustment by the Federal Communications Commission.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	109,178	1,300,724		1,195,099	
On-budget receipts	79,600	977,238		887,960	
Off-budget receipts	29,578	323,486		307,138	
Total outlays	134,802	1,337,439		1,295,970	
On-budget outlays	107,050	1,089,106		1,055,491	
Off-budget outlays	27,752	248,333		240,479	
Total surplus (+) or deficit (-)	-25,624	-36,715		-100,871	
On-budget surplus (+) or deficit (-)	-27,450	-111,868		-167,531	
Off-budget surplus (+) or deficit (-)	+1,826	+75,153		+66,659	
Total on-budget and off-budget financing	25,624	36,715		100,871	
Means of financing:					
Borrowing from the public	-1,408	26,141		119,446	
Reduction of operating cash, increase (-)	23,748	16,714		1,178	
By other means	3,284	-6,140		-19,753	

¹The Administration delayed the annual *Mid-Session Review* to allow incorporation of the *Balanced Budget and Taxpayer Relief Acts of 1997*. The Administration has indicated that the 1997 deficit is likely to be around \$37 billion. Detailed estimates will be released with the *Mid-Session Review* in September.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

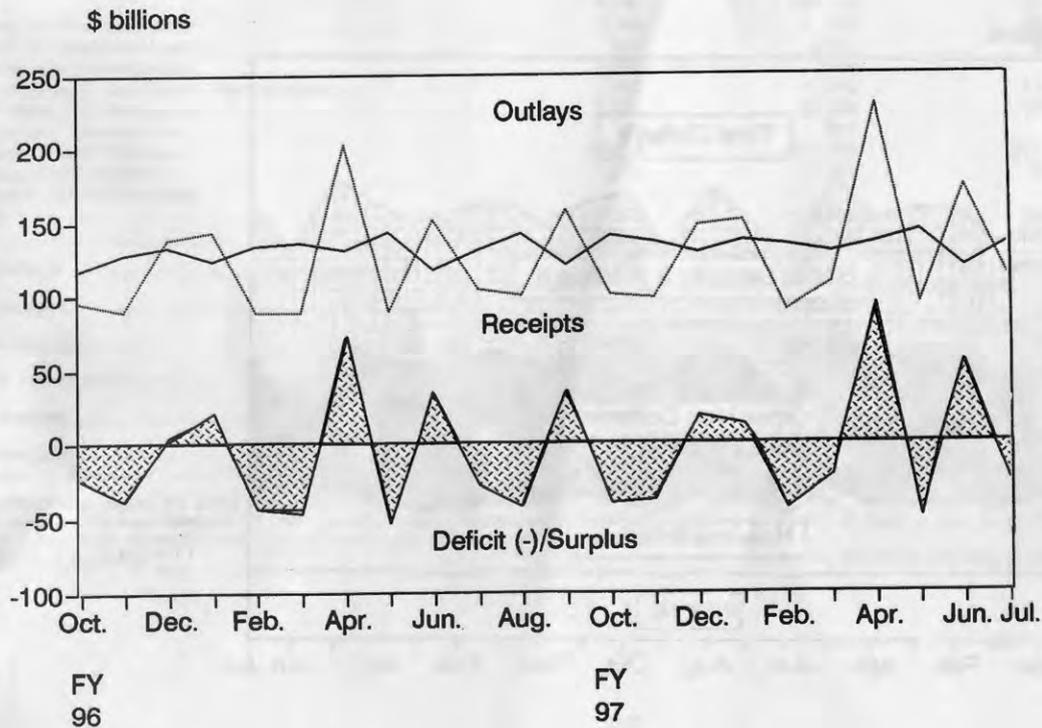


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

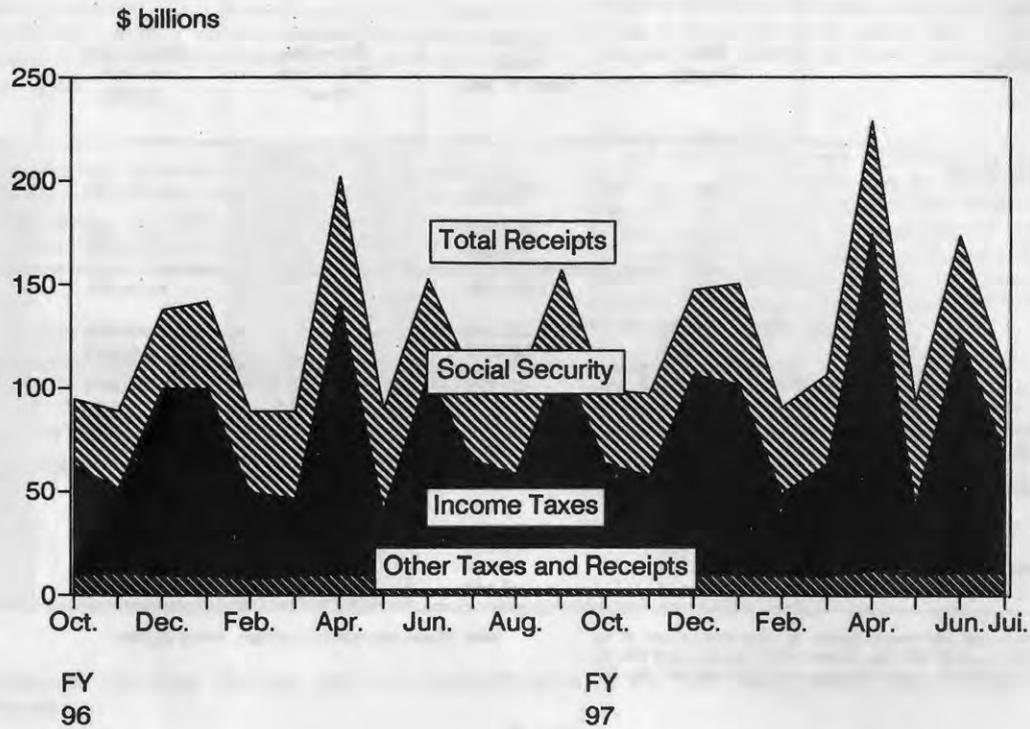


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

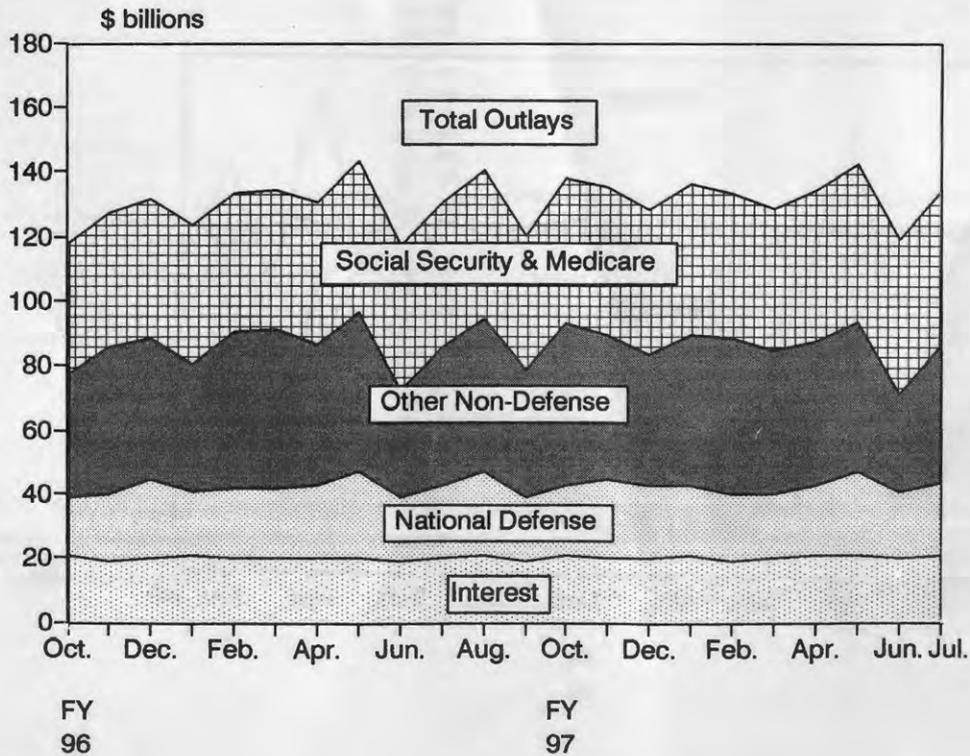


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 1997 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	53,868	613,598	541,640	
Corporation income taxes	3,703	142,678	133,645	
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	29,578	323,486	307,138	
Employment taxes and contributions (on-budget)	8,488	94,390	89,844	
Unemployment insurance	2,081	23,954	24,384	
Other retirement contributions	425	3,739	3,724	
Excise taxes	5,369	46,613	44,667	
Estate and gift taxes	1,552	16,342	13,925	
Customs duties	1,799	14,588	15,260	
Miscellaneous receipts	2,315	21,337	20,872	
Total Receipts	109,178	1,300,724	1,195,099	
(On-budget)	79,600	977,238	887,960	
(Off-budget)	29,578	323,486	307,138	
Budget Outlays				
Legislative Branch	200	2,016	1,916	
The Judiciary	350	2,785	2,605	
Executive Office of the President	17	189	170	
Funds Appropriated to the President	920	9,149	8,006	
Department of Agriculture	3,300	43,113	43,561	
Department of Commerce	295	3,147	3,117	
Department of Defense—Military	21,956	214,845	209,493	
Department of Defense—Civil	2,841	28,123	27,043	
Department of Education	1,526	23,895	22,880	
Department of Energy	1,253	11,956	13,107	
Department of Health and Human Services	28,882	282,958	266,167	
Department of Housing and Urban Development	2,852	24,308	22,558	
Department of the Interior	677	5,605	5,399	
Department of Justice	1,260	12,219	9,915	
Department of Labor	2,833	26,030	27,718	
Department of State	406	4,463	4,286	
Department of Transportation	3,688	32,255	31,615	
Department of the Treasury:				
Interest on the Public Debt	21,398	311,352	300,184	
Other	1,187	26,368	21,189	
Department of Veterans Affairs	3,409	32,643	30,623	
Environmental Protection Agency	514	5,021	5,069	
General Services Administration	-593	336	34	
National Aeronautics and Space Administration	1,367	11,975	11,467	
Office of Personnel Management	3,881	37,668	35,838	
Small Business Administration	85	302	526	
Social Security Administration	33,076	327,759	312,145	
Other independent agencies	1,203	² 121	3,659	
Undistributed offsetting receipts:				
Interest	-383	-102,832	-96,046	
Other	-3,595	-40,086	-28,273	
Total outlays	134,802	1,337,439	1,295,970	
(On-budget)	107,050	1,089,106	1,055,491	
(Off-budget)	27,752	248,333	240,479	
Surplus (+) or deficit (-)	-25,624	-36,715	-100,871	
(On-budget)	-27,450	-111,868	-167,531	
(Off-budget)	+1,826	+75,153	+66,859	

¹The Administration delayed the annual *Mid-Session Review* to allow incorporation of the *Balanced Budget and Taxpayer Relief Acts of 1997*. The Administration has indicated that the 1997 deficit is likely to be around \$37 billion. Detailed estimates will be released with the *Mid-Session Review* in September.

²Outlays have been increased by \$333 million in December 1996 and decreased by \$112 million in June 1997 to reflect a prior period adjustment by the Federal Communications Commission.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	51,812			492,610			449,709		
Presidential Election Campaign Fund	4			65			64		
Other	4,003			210,278			177,532		
Total—Individual income taxes	55,819	1,950	53,868	702,952	89,354	613,598	627,305	85,665	541,640
Corporation income taxes	5,442	1,739	3,703	161,506	18,829	142,678	148,958	15,314	133,645
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	25,225		25,225	263,251		263,251	247,589	643	246,945
Self-Employment Contributions Act taxes	297		297	14,300		14,300	13,676		13,676
Deposits by States	(*)		(*)	29		29	-31		-31
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	25,522		25,522	277,581		277,581	261,234	643	260,590
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,007		4,007	43,463		43,463	44,107	119	43,987
Self-Employment Contributions Act taxes	50		50	2,448		2,448	2,561		2,561
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	-6		-6	(*)		(*)
Total—FDI trust fund	4,057		4,057	45,904		45,904	46,667	119	46,548
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,960		7,960	85,429		85,429	80,815	-13	80,828
Self-Employment Contributions Act taxes	117		117	5,282		5,282	5,457		5,457
Receipts from Railroad Retirement Board				380		380	362		362
Deposits by States	(*)		(*)	-17		-17	1		1
Total—FHI trust fund	8,077		8,077	91,073		91,073	86,635	-13	86,648
Railroad retirement accounts:									
Rail industry pension fund	228	1	228	2,025	8	2,017	2,052	92	1,959
Railroad Social Security equivalent benefit	183		183	1,300		1,300	1,236		1,236
Total—Employment taxes and contributions	38,067	1	38,066	417,884	8	417,876	397,824	842	396,982
Unemployment insurance:									
State taxes deposited in Treasury	1,393		1,393	18,324		18,324	19,104		19,104
Federal Unemployment Tax Act taxes	698	18	680	5,691	89	5,602	5,341	85	5,256
Railroad unemployment taxes	8		8	28		28	24		24
Railroad debt repayment									
Total—Unemployment insurance	2,099	18	2,081	24,043	89	23,954	24,469	85	24,384
Other retirement contributions:									
Federal employees retirement — employee contributions	418		418	3,677		3,677	3,656		3,656
Contributions for non-federal employees	7		7	62		62	67		67
Total—Other retirement contributions	425		425	3,739		3,739	3,724		3,724
Total—Social insurance taxes and contributions	40,590	18	40,572	445,665	97	445,568	426,017	927	425,090
Excise taxes:									
Miscellaneous excise taxes ¹	2,758	56	2,701	23,206	327	22,879	22,721	891	21,830
Airport and airway trust fund	264		264	3,345	28	3,316	1,906	21	1,885
Highway trust fund	2,348		2,348	20,633	708	19,925	20,786	329	20,457
Black lung disability trust fund	57		57	493		493	495		495
Total—Excise taxes	5,426	56	5,369	47,676	1,063	46,613	45,908	1,240	44,667
Estate and gift taxes	1,809	57	1,552	16,760	418	16,342	14,250	325	13,925
Customs duties	1,900	101	1,799	16,324	1,736	14,588	16,230	970	15,260
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,902		1,902	16,843		16,843	16,945		16,945
All other	414	2	413	4,511	17	4,494	3,934	7	3,927
Total — Miscellaneous receipts	2,317	2	2,315	21,354	17	21,337	20,879	7	20,872
Total — Receipts	113,102	3,924	109,178	1,412,238	111,515	1,300,724	1,299,547	104,449	1,195,099
Total — On-budget	83,524	3,924	79,600	1,088,752	111,515	977,238	991,646	103,686	887,960
Total — Off-budget	29,578		29,578	323,486		323,486	307,901	763	307,138

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(*) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(* *)	34	349	2	347	350	2	349
House of Representatives	64	(* *)	64	631	1	631	620	1	619
Joint items	7	.....	7	70	.....	70	65	.....	65
Congressional Budget Office	2	.....	2	19	.....	19	19	.....	19
Architect of the Capitol	16	1	15	146	7	139	136	7	130
Library of Congress	31	.....	31	438	.....	438	283	.....	283
Government Printing Office:									
Revolving fund (net)	6	.....	6	-6	.....	-6	4	.....	4
General fund appropriations	11	.....	11	86	.....	86	84	.....	84
General Accounting Office	30	.....	30	287	.....	287	344	.....	344
United States Tax Court	2	.....	2	27	.....	27	27	.....	27
Other Legislative Branch agencies	1	.....	1	8	.....	8	20	.....	20
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	12	-12
Intrabudgetary transactions	-3	.....	-3	-22	.....	-22	-16	.....	-16
Total—Legislative Branch	201	2	200	2,032	16	2,016	1,937	21	1,916
The Judiciary:									
Supreme Court of the United States	2	.....	2	24	.....	24	23	.....	23
Courts of Appeals, District Courts, and other judicial services	338	(* *)	338	2,639	6	2,633	2,486	5	2,481
Other	10	.....	10	129	.....	129	101	.....	101
Total—The Judiciary	350	(* *)	350	2,791	6	2,785	2,610	5	2,605
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	33	.....	33	34	.....	34
Office of Management and Budget	5	.....	5	48	.....	48	48	.....	48
Other	8	.....	8	107	.....	107	89	.....	89
Total—Executive Office of the President	17	.....	17	189	.....	189	170	.....	170
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	16	26	-10	280	392	-111	339	454	-115
Foreign military financing program	79	.....	79	2,766	.....	2,766	2,618	.....	2,618
Economic support fund	60	.....	60	2,027	.....	2,027	2,040	.....	2,040
Other	39	.....	39	181	.....	181	79	.....	79
Proprietary receipts from the public .....	.....	202	-202	.....	709	-709	.....	661	-661
Total—International Security Assistance	194	229	-35	5,255	1,100	4,155	5,075	1,114	3,961
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
Association	283	.....	283	1,227	.....	1,227	1,180	.....	1,180
International organizations and programs	9	.....	9	269	.....	269	292	.....	292
Other	56	.....	56	511	.....	511	462	.....	462
Total—Multilateral Assistance	348	.....	348	2,006	.....	2,006	1,934	.....	1,934
Agency for International Development:									
Economic assistance loans	4	130	-126	12	790	-778	1	.....	1
Sustainable development assistance program	154	.....	154	1,123	.....	1,123	1,112	.....	1,112
Assistance for Eastern Europe and the Baltic States	31	.....	31	399	.....	399	344	.....	344
Assistance for the new independent States of the Former Soviet Union									
Former Soviet Union	39	.....	39	528	.....	528	650	.....	650
Development fund for Africa	40	.....	40	458	.....	458	520	.....	520
Operating expenses	39	.....	39	363	.....	363	383	.....	383
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	18	17	1	190	71	118	228	51	177
Proprietary receipts from the public .....	.....	.....	.....	.....	2	-2	.....	751	-751
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	326	146	179	3,119	863	2,256	3,283	802	2,482
Overseas Private Investment Corporation	8	11	-3	64	232	-168	65	222	-156
Peace Corps	19	.....	19	187	.....	187	177	.....	177
Other	7	.....	7	54	.....	54	62	.....	62
Total—International Development Assistance	707	157	549	5,430	1,095	4,335	5,522	1,023	4,498
International Monetary Programs	296	.....	296	856	.....	856	413	.....	413
Military Sales Programs:									
Special defense acquisition fund	(* *)	34	-34	6	86	-80	38	70	-32
Foreign military sales trust fund	1,319	.....	1,319	12,591	.....	12,591	11,723	.....	11,723
Kuwait civil reconstruction trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,181	-1,181	.....	12,763	-12,763	.....	12,598	-12,598
Other	5	.....	5	56	.....	56	39	.....	39
Total—Funds Appropriated to the President	2,520	1,600	920	24,194	15,045	9,149	22,811	14,805	8,006

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	59	.....	59	647	.....	647	625	.....	625
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	30	.....	30	323	.....	323	346	.....	346
Extension activities	24	.....	24	339	.....	339	328	.....	328
Other	4	.....	4	43	.....	43	26	.....	26
Animal and Plant Health Inspection Service	44	.....	44	431	.....	431	405	.....	405
Food Safety and Inspection Service	45	.....	45	484	.....	484	449	.....	449
Agricultural Marketing Service	52	.....	52	532	1	532	516	.....	516
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	44	.....	44	8	.....	8
Federal crop insurance corporation fund	75	2	73	1,176	488	688	1,629	347	1,283
Farm Service Agency:									
Salaries and expenses	74	.....	74	578	.....	578	576	.....	576
Commodity Credit Corporation	329	677	-347	11,030	6,341	4,689	10,283	6,862	3,421
Agricultural credit insurance fund	17	84	-66	407	1,166	-759	536	1,178	-642
Other	26	.....	26	100	.....	100	102	.....	102
Total—Farm Service Agency	447	761	-314	12,115	7,507	4,608	11,497	8,039	3,458
Natural Resources Conservation Service:									
Conservation operations	55	.....	55	548	.....	548	542	.....	542
Watershed and flood prevention operations	16	.....	16	204	.....	204	208	.....	208
Other	9	.....	9	84	.....	84	136	.....	136
Rural Utilities Service:									
Rural water and waste disposal fund	43	.....	43	436	.....	436	349	.....	349
Rural electrification and telecommunications fund	21	109	-88	1,926	2,805	-878	1,858	2,995	-1,137
Rural development insurance fund	65	40	25	545	429	117	702	404	298
Other	11	10	1	88	579	-491	184	192	-8
Rural Housing Service:									
Rural housing insurance fund	286	197	88	2,469	1,959	510	2,796	2,190	606
Rental assistance program	44	.....	44	426	.....	426	401	.....	401
Other	39	.....	39	68	.....	68	70	.....	70
Foreign Agricultural Service	12	.....	12	421	.....	421	484	.....	484
Food and Consumer Service:									
Food stamp program	1,767	.....	1,767	19,390	.....	19,390	21,083	.....	21,083
Child nutrition programs	586	.....	586	7,574	.....	7,574	7,211	.....	7,211
Women, infants and children programs	361	.....	361	3,316	.....	3,316	3,091	.....	3,091
Other	37	.....	37	353	.....	353	416	.....	416
Total—Food and Consumer Service	2,752	.....	2,752	30,632	.....	30,632	31,801	.....	31,801
Forest Service:									
National forest system	117	.....	117	1,078	.....	1,078	1,114	.....	1,114
Wildland fire management	49	.....	49	641	.....	641	394	.....	394
Forest service permanent appropriations	21	.....	21	292	.....	292	491	.....	491
Other	74	.....	74	633	.....	633	715	.....	715
Total—Forest Service	261	.....	261	2,645	.....	2,645	2,714	.....	2,714
Other	87	2	85	548	28	520	477	31	446
Proprietary receipts from the public .....	.....	63	-63	.....	675	-675	.....	705	-705
Intrabudgetary transactions .....	.....	.....	.....	408	.....	408	-88	.....	-88
Total—Department of Agriculture	4,484	1,184	3,300	57,584	14,471	43,113	58,484	14,903	43,561
Department of Commerce:									
Economic Development Administration	37	1	36	352	18	334	353	8	346
Bureau of the Census	37	.....	37	244	.....	244	248	.....	248
Promotion of Industry and Commerce	27	.....	27	302	.....	302	276	.....	276
Science and Technology:									
National Oceanic and Atmospheric Administration	152	2	150	1,635	13	1,622	1,719	13	1,706
National Institute of Standards and Technology	52	.....	52	564	.....	564	470	.....	470
Other	-1	1	-2	130	23	107	112	23	89
Total—Science and Technology	203	3	199	2,329	36	2,293	2,301	36	2,265
Other	7	(* *)	7	83	2	81	89	.....	89
Proprietary receipts from the public .....	.....	11	-11	.....	107	-107	.....	106	-106
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	311	16	295	3,310	163	3,147	3,267	150	3,117

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,404	.....	2,404	21,465	.....	21,465	20,144	.....	20,144
Department of the Navy	2,197	.....	2,197	20,702	.....	20,702	19,691	.....	19,691
Department of the Air Force	1,781	.....	1,781	15,935	.....	15,935	15,128	.....	15,128
Total—Military personnel	6,383	.....	6,383	58,103	.....	58,103	54,963	.....	54,963
Operation and maintenance:									
Department of the Army	1,850	.....	1,850	18,755	.....	18,755	18,371	.....	18,371
Department of the Navy	2,102	.....	2,102	20,085	.....	20,085	17,262	.....	17,262
Department of the Air Force	1,745	.....	1,745	20,060	.....	20,060	19,135	.....	19,135
Defense agencies	1,514	.....	1,514	17,251	.....	17,251	16,880	.....	16,880
Total—Operation and maintenance	7,212	.....	7,212	76,151	.....	76,151	71,648	.....	71,648
Procurement:									
Department of the Army	1,021	.....	1,021	6,957	.....	6,957	6,115	.....	6,115
Department of the Navy	1,522	.....	1,522	15,017	.....	15,017	15,975	.....	15,975
Department of the Air Force	1,302	.....	1,302	14,532	.....	14,532	15,303	.....	15,303
Defense agencies	246	.....	246	2,585	.....	2,585	3,313	.....	3,313
Total—Procurement	4,091	.....	4,091	39,092	.....	39,092	40,705	.....	40,705
Research, development, test, and evaluation:									
Department of the Army	414	.....	414	4,034	.....	4,034	4,197	.....	4,197
Department of the Navy	642	.....	642	6,732	.....	6,732	7,634	.....	7,634
Department of the Air Force	1,366	.....	1,366	11,863	.....	11,863	10,588	.....	10,588
Defense agencies	857	.....	857	8,092	.....	8,092	7,401	.....	7,401
Total—Research, development, test and evaluation	3,280	.....	3,280	30,720	.....	30,720	29,820	.....	29,820
Military construction:									
Department of the Army	15	.....	15	776	.....	776	829	.....	829
Department of the Navy	43	.....	43	503	.....	503	480	.....	480
Department of the Air Force	103	.....	103	835	.....	835	1,052	.....	1,052
Defense agencies	336	.....	336	2,905	.....	2,905	3,186	.....	3,186
Total—Military construction	497	.....	497	5,019	.....	5,019	5,548	.....	5,548
Family housing:									
Department of the Army	125	.....	125	1,135	.....	1,135	1,069	.....	1,069
Department of the Navy	90	.....	90	1,099	.....	1,099	1,115	.....	1,115
Department of the Air Force	111	.....	111	929	.....	929	890	.....	890
Defense agencies	15	7	8	119	54	64	107	65	42
Revolving and management funds:									
Department of the Army	-234	.....	-234	-187	.....	-187	109	.....	109
Department of the Navy	34	.....	34	239	.....	239	735	.....	735
Department of the Air Force .....	.....	.....	.....	1	.....	1	-1	.....	-1
Defense agencies:									
Defense business operations fund	306	.....	306	2,849	.....	2,849	2,524	.....	2,524
Other	-36	(* *)	-36	-311	5	-316	-243	4	-247
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	.....	2	21	3	19	33	12	21
Department of the Air Force	(* *)	(* *)	(* *)	11	11	(* *)	7	7	(* *)
Defense agencies	61	.....	61	193	.....	193	192	.....	192
Proprietary receipts from the public:									
Department of the Army .....	.....	-23	23	.....	287	-287	.....	390	-390
Department of the Navy .....	.....	22	-22	.....	178	-178	.....	-553	553
Department of the Air Force .....	.....	29	-29	.....	199	-199	.....	220	-220
Defense agencies .....	.....	58	-58	.....	267	-267	.....	175	-175
Intrabudgetary transactions:									
Department of the Army	-12	.....	-12	-26	.....	-26	21	.....	21
Department of the Navy	5	.....	5	751	.....	751	767	.....	767
Department of the Air Force	27	.....	27	106	.....	106	101	.....	101
Defense agencies	93	.....	93	-154	.....	-154	-286	.....	-286
Offsetting governmental receipts:									
Department of the Army .....	.....	(* *)	(* *)	.....	10	-10	.....	10	-10
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	22,049	93	21,956	215,860	1,015	214,845	209,822	330	209,493

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	81	.....	81	745	.....	745	833	.....	833
Operation and maintenance, general	99	.....	99	988	.....	988	974	.....	974
Other	155	.....	155	1,401	.....	1,401	1,360	.....	1,360
Proprietary receipts from the public .....	.....	21	-21	.....	162	-162	.....	172	-172
Total—Corps of Engineers	334	21	313	3,134	162	2,972	3,167	172	2,995
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,525	.....	2,525	25,110	.....	25,110	23,971	.....	23,971
Intrabudgetary transactions .....	.....	.....	.....	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits	-3	.....	-3	-10	.....	-10	30	.....	30
Other	7	.....	7	64	.....	1	63	.....	3
Proprietary receipts from the public .....	.....	1	-1	.....	12	-12	.....	13	-13
Total—Department of Defense—Civil	2,863	22	2,841	28,298	175	28,123	27,231	189	27,043
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	441	.....	441	6,235	.....	6,235	6,148	.....	6,148
Impact aid	4	.....	4	594	.....	594	695	.....	695
School improvement programs	81	.....	81	1,056	.....	1,056	1,079	.....	1,079
Other	24	.....	24	385	.....	385	277	.....	277
Total—Office of Elementary and Secondary Education	551	.....	551	8,269	.....	8,269	8,198	.....	8,198
Office of Bilingual Education and Minority Languages Affairs									
Affairs	17	.....	17	152	.....	152	165	.....	165
Office of Special Education and Rehabilitative Services:									
Special education	232	.....	232	2,784	.....	2,784	2,726	.....	2,726
Rehabilitation services and disability research	197	.....	197	2,050	.....	2,050	1,959	.....	1,959
Special institutions for persons with disabilities	11	.....	11	105	.....	105	104	.....	104
Office of Vocational and Adult Education	141	.....	141	1,198	.....	1,198	1,239	.....	1,239
Office of Postsecondary Education:									
College housing and academic facilities loans	-2	4	-6	8	44	-37	8	49	-41
Student financial assistance	244	.....	244	5,658	.....	5,658	5,357	.....	5,357
Higher education	60	.....	60	640	.....	640	649	.....	649
Howard University	25	.....	25	165	.....	165	152	.....	152
Federal direct student loan program	37	.....	37	586	.....	586	531	.....	531
Federal family education loans	-49	.....	-49	1,754	.....	1,754	1,290	.....	1,290
Total—Office of Postsecondary Education	315	4	311	8,809	44	8,765	7,985	49	7,937
Office of Educational Research and Improvement	33	.....	33	261	.....	261	245	.....	245
Departmental management	40	.....	40	350	.....	350	368	.....	368
Proprietary receipts from the public .....	.....	7	-7	.....	40	-40	.....	61	-61
Total—Department of Education	1,537	10	1,526	23,979	85	23,895	22,990	110	22,880
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	341	.....	341	3,319	.....	3,319	3,280	.....	3,280
Defense environmental restoration and waste management	450	.....	450	4,736	.....	4,736	5,137	.....	5,137
Other defense activities	136	.....	136	1,283	.....	1,283	1,176	.....	1,176
Defense nuclear waste disposal	17	.....	17	138	.....	138	123	.....	123
Energy Programs:									
General science and research activities	88	.....	88	868	.....	868	891	.....	891
Energy supply, R and D activities	256	.....	256	2,521	.....	2,521	2,511	.....	2,511
Fossil energy research and development	35	.....	35	358	.....	358	368	.....	368
Energy conservation	45	.....	45	470	.....	470	518	.....	518
Strategic petroleum reserve	19	.....	19	198	.....	198	202	.....	202
Clean coal technology	6	.....	6	88	.....	88	196	.....	196
Nuclear waste disposal fund	15	.....	15	134	.....	134	164	.....	164
Uranium enrichment decontamination and decommissioning fund	10	.....	10	138	.....	138	225	.....	225
Other	52	1	52	446	6	441	457	1	456
Total—Energy Programs	526	1	526	5,222	6	5,216	5,533	1	5,532
Power Marketing Administration	122	119	3	1,263	1,545	-282	1,323	1,618	-295
Departmental administration	34	.....	34	197	.....	197	349	.....	349
Proprietary receipts from the public .....	.....	231	-231	.....	1,892	-1,892	.....	1,665	-1,665
Intrabudgetary transactions	-24	.....	-24	-758	.....	-758	-456	.....	-456
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	73	-73
Total—Department of Energy	1,603	351	1,253	15,399	3,443	11,956	16,465	3,358	13,107

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	117	(* *)	116	740	4	736	730	3	727
Health Resources and Services Administration	256	7	249	2,799	28	2,771	3,450	.....	3,450
Indian Health Services	134	.....	134	1,877	.....	1,877	1,754	.....	1,754
Centers for Disease Control and Prevention	180	.....	180	1,940	.....	1,940	1,838	.....	1,838
National Institutes of Health	1,139	.....	1,139	10,054	.....	10,054	8,042	.....	8,042
Substance Abuse and Mental Health Services Administration	174	.....	174	1,285	.....	1,285	1,710	.....	1,710
Agency for Health Care Policy and Research	-31	.....	-31	62	.....	62	109	.....	109
Total—Public Health Service	1,968	7	1,961	18,757	32	18,725	17,632	3	17,628
Health Care Financing Administration:									
Grants to States for Medicaid	7,553	.....	7,553	79,048	.....	79,048	76,245	.....	76,245
Payments to health care trust funds	4,970	.....	4,970	53,635	.....	53,635	56,042	.....	56,042
Federal hospital insurance trust fund:									
Benefit payments	12,310	.....	12,310	113,758	.....	113,758	103,224	.....	103,224
Administrative expenses	130	.....	130	1,009	.....	1,009	1,008	.....	1,008
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	2,366	.....	2,366
Total—FHI trust fund	12,440	.....	12,440	114,768	.....	114,768	106,598	.....	106,598
Health care fraud and abuse control	44	.....	44	418	.....	418	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	6,413	.....	6,413	59,204	.....	59,204	55,720	.....	55,720
Administrative expenses	122	.....	122	1,170	.....	1,170	1,465	.....	1,465
Total—FSMI trust fund	6,535	.....	6,535	60,374	.....	60,374	57,185	.....	57,185
Other	-5	.....	-5	7	.....	7	-23	.....	-23
Total—Health Care Financing Administration	31,536	.....	31,536	308,250	.....	308,250	296,046	.....	296,046
Administration for Children and Families:									
Temporary assistance for needy families	784	.....	784	7,674	.....	7,674	.....	.....	.....
Family support payments to States	169	.....	169	4,560	.....	4,560	14,178	.....	14,178
Low income home energy assistance	52	.....	52	1,121	.....	1,121	993	.....	993
Refugee and entrant assistance	-36	.....	-36	230	.....	230	271	.....	271
Payments to States for the job opportunities and basic skills training program	11	.....	11	394	.....	394	799	.....	799
Child care entitlement to States	125	.....	125	1,019	.....	1,019	.....	.....	.....
Payments to States for the child care and development block grant	69	.....	69	765	.....	765	795	.....	795
Social services block grant	203	.....	203	2,183	.....	2,183	2,245	.....	2,245
Children and families services programs	328	.....	328	4,196	.....	4,196	4,142	.....	4,142
Payments to States for foster care and adoption assistance	394	.....	394	3,381	.....	3,381	3,050	.....	3,050
Other	16	.....	16	162	.....	162	90	.....	90
Total—Administration for Children and Families	2,116	.....	2,116	25,685	.....	25,685	26,563	.....	26,563
Administration on Aging	64	.....	64	686	.....	686	643	.....	643
Other	-126	.....	-126	283	.....	283	453	.....	453
Proprietary receipts from the public .....	.....	1,699	-1,699	.....	16,991	-16,991	.....	16,758	-16,758
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,970	.....	-4,970	-49,445	.....	-49,445	-52,017	.....	-52,017
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-4,236	.....	-4,236	-4,025	.....	-4,025
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	-2,366	.....	-2,366
Total—Department of Health and Human Services ..	30,588	1,706	28,882	299,980	17,022	282,958	282,928	16,762	266,167

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	3	5	-2	94	82	12	125	96	29
Credit accounts:									
Federal housing administration fund	782	681	101	12,510	13,966	-1,456	8,148	9,962	-1,814
Housing for the elderly or handicapped fund	3	56	-52	573	571	2	464	514	-50
Other	79	.....	79	673	.....	673	575	.....	575
Rent supplement payments	5	.....	5	47	.....	47	76	.....	76
Homeownership assistance	6	.....	6	67	.....	67	83	.....	83
Rental housing assistance	54	.....	54	546	.....	546	556	.....	556
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	39	.....	39	581	.....	581	591	.....	591
Public housing grants	431	.....	431	3,089	.....	3,089	3,276	.....	3,276
College housing grants	1	(* *)	1	15	(* *)	15	15	(* *)	15
Lower income housing assistance	703	.....	703	7,429	.....	7,429	7,470	.....	7,470
Section 8 contract renewals	546	.....	546	5,165	.....	5,165	4,508	.....	4,508
Other	289	.....	289	1,663	.....	1,663	339	.....	339
Total—Housing Programs	2,940	742	2,198	32,452	14,619	17,833	26,225	10,572	15,653
Public and Indian Housing programs:									
Low-rent public housing—loans and other expenses	4	(* *)	4	264	176	88	257	187	70
Payments for operation of low-income housing projects	71	.....	71	1,429	.....	1,429	2,266	.....	2,266
Community Partnerships Against Crime	33	.....	33	229	.....	229	199	.....	199
Other	13	.....	13	177	.....	177	82	.....	82
Total—Public and Indian Housing programs	121	(* *)	121	2,099	176	1,923	2,804	187	2,618
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	15	77	-62	168	659	-490	171	634	-463
Total—Government National Mortgage Association	15	77	-62	168	659	-490	171	635	-464
Community Planning and Development:									
Community development grants	412	.....	412	3,739	.....	3,739	3,834	.....	3,834
Home investment partnerships program	96	.....	96	1,004	.....	1,004	991	.....	991
Other	50	8	42	303	81	222	316	95	221
Total—Community Planning and Development	558	8	550	5,046	81	4,965	5,141	95	5,046
Management and Administration	48	.....	48	420	.....	420	349	.....	349
Other	3	.....	3	50	.....	50	45	.....	45
Proprietary receipts from the public .....	.....	5	-5	.....	377	-377	.....	676	-676
Offsetting governmental receipts .....	.....	.....	.....	.....	15	-15	.....	13	-13
Total—Department of Housing and Urban Development	3,684	833	2,852	40,235	15,926	24,308	34,736	12,178	22,558
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	60	.....	60	482	.....	482	457	.....	457
Other	46	2	44	411	8	403	274	22	253
Minerals Management Service	53	.....	53	624	.....	624	531	.....	531
Office of Surface Mining Reclamation and Enforcement	28	.....	28	268	.....	268	265	.....	265
Total—Land and Minerals Management	187	2	185	1,785	8	1,777	1,527	22	1,505
Water and Science:									
Bureau of Reclamation:									
Water and related resources	42	.....	42	389	.....	389	415	.....	415
Other	26	12	14	324	116	208	303	107	196
United States Geological Survey	93	.....	93	618	.....	618	557	.....	557
Other	5	.....	5	60	.....	60	124	.....	124
Total—Water and Science	166	12	154	1,390	116	1,274	1,399	107	1,291
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	108	.....	108	1,022	.....	1,022	1,032	.....	1,032
National Park Service	182	.....	182	1,325	.....	1,325	1,215	.....	1,215
Total—Fish and Wildlife and Parks	290	.....	290	2,348	.....	2,348	2,247	.....	2,247

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	135	.....	135	1,277	.....	1,277	1,199	.....	1,199
Indian tribal funds	3	.....	3	257	.....	257	225	.....	225
Other	50	(* *)	49	276	6	270	285	12	273
Total—Bureau of Indian Affairs	187	(* *)	187	1,810	6	1,804	1,709	12	1,697
Departmental Offices:									
Insular affairs	25	.....	25	241	.....	241	239	.....	239
Other	20	.....	20	155	.....	155	121	.....	121
Proprietary receipts from the public .....	.....	178	-178	.....	1,796	-1,796	.....	1,488	-1,488
Intrabudgetary transactions	-7	.....	-7	-199	.....	-199	-213	.....	-213
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	869	192	677	7,530	1,925	5,605	7,028	1,629	5,399
Department of Justice:									
General Administration	27	.....	27	277	.....	277	197	.....	197
Legal Activities	265	.....	265	2,286	.....	2,286	2,228	.....	2,228
Federal Bureau of Investigation	302	.....	302	2,306	.....	2,306	1,910	.....	1,910
Drug Enforcement Administration	4	.....	4	806	.....	806	608	.....	608
Immigration and Naturalization Service	265	.....	265	2,348	.....	2,348	1,837	.....	1,837
Federal Prison System	275	14	262	2,611	142	2,470	2,654	115	2,538
Office of Justice Programs:									
Community oriented policing services	40	.....	40	478	.....	478	233	.....	233
Violent crime reduction programs	36	.....	36	1,092	.....	1,092	310	.....	310
Other	74	.....	74	801	.....	801	609	.....	609
Other	134	.....	134	344	.....	344	266	.....	266
Intrabudgetary transactions .....	(* *)	.....	(* *)	-48	.....	-48	-40	.....	-40
Offsetting governmental receipts .....	.....	150	-150	.....	941	-941	.....	783	-783
Total—Department of Justice	1,424	164	1,260	13,301	1,082	12,219	10,813	898	9,915
Department of Labor:									
Employment and Training Administration:									
Training and employment services	541	.....	541	3,527	.....	3,527	3,476	.....	3,476
Community Service Employment for Older Americans	42	.....	42	338	.....	338	324	.....	324
Federal unemployment benefits and allowances	29	.....	29	272	.....	272	249	.....	249
State unemployment insurance and employment service operations	-10	.....	-10	70	.....	70	46	.....	46
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,666	.....	1,666	17,912	.....	17,912	19,414	.....	19,414
State administrative expenses	276	.....	276	2,580	.....	2,580	2,691	.....	2,691
Federal administrative expenses	9	.....	9	190	.....	190	175	.....	175
Veterans employment and training	15	.....	15	143	.....	143	139	.....	139
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	1	.....	1	3	.....	3	3	.....	3
Total—Unemployment trust fund	1,967	.....	1,967	20,828	.....	20,828	22,421	.....	22,421
Other	9	.....	9	68	.....	68	66	.....	66
Total—Employment and Training Administration	2,577	.....	2,577	25,117	.....	25,117	26,583	.....	26,583
Pension Benefit Guaranty Corporation	81	121	-39	801	1,390	-589	807	1,048	-241
Employment Standards Administration:									
Salaries and expenses	27	.....	27	229	.....	229	212	.....	212
Special benefits	127	.....	127	317	.....	317	289	.....	289
Black lung disability trust fund	45	.....	45	440	.....	440	453	.....	453
Other	11	.....	11	123	.....	123	116	.....	116
Occupational Safety and Health Administration	32	.....	32	268	.....	268	240	.....	240
Bureau of Labor Statistics	26	.....	26	255	.....	255	221	.....	221
Other	44	.....	44	384	.....	384	382	.....	382
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	5	-5
Intrabudgetary transactions	-18	.....	-18	-510	.....	-510	-531	.....	-531
Total—Department of Labor	2,953	121	2,833	27,424	1,394	26,030	28,771	1,053	27,718

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	154	.....	154	1,271	.....	1,271	1,435	.....	1,435
Security and maintenance of United States missions	32	.....	32	453	.....	453	439	.....	439
Payment to Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	127	.....	127	125	.....	125
Foreign Service retirement and disability fund	43	.....	43	415	.....	415	385	.....	385
Other	26	.....	26	333	.....	333	353	.....	353
Total—Administration of Foreign Affairs	256	.....	256	2,599	.....	2,599	2,738	.....	2,738
International organizations and conferences	81	.....	81	1,227	.....	1,227	1,005	.....	1,005
Migration and refugee assistance	57	.....	57	609	.....	609	545	.....	545
Other	13	.....	13	207	.....	207	176	.....	176
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	.....	.....	.....	-178	.....	-178	-178	.....	-178
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	406	.....	406	4,463	.....	4,463	4,286	.....	4,286
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,892	.....	1,892	16,157	.....	16,157	15,686	.....	15,686
Other	14	(* *)	14	139	(* *)	139	157	.....	157
Other programs	18	.....	18	150	.....	150	194	.....	194
Total—Federal Highway Administration	1,925	(* *)	1,925	16,447	(* *)	16,447	16,038	.....	16,038
National Highway Traffic Safety Administration	27	.....	27	232	.....	232	214	.....	214
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	89	.....	89	613	.....	613	625	.....	625
Other	107	(* *)	106	426	15	411	295	9	286
Total—Federal Railroad Administration	196	(* *)	196	1,039	15	1,023	920	9	911
Federal Transit Administration:									
Formula grants	133	.....	133	554	.....	554	677	.....	677
Discretionary grants	131	.....	131	1,583	.....	1,583	1,867	.....	1,867
Trust fund share of expenses .....	.....	.....	.....	1,244	.....	1,244	833	.....	833
Other	51	.....	51	330	.....	330	272	.....	272
Total—Federal Transit Administration	315	.....	315	3,711	.....	3,711	3,649	.....	3,649
Federal Aviation Administration:									
Operations	336	.....	336	2,697	.....	2,697	2,009	.....	2,009
Airport and airway trust fund:									
Grants-in-aid for airports	103	.....	103	1,180	.....	1,180	1,305	.....	1,305
Facilities and equipment	231	.....	231	1,944	.....	1,944	1,967	.....	1,967
Research, engineering and development	20	.....	20	174	.....	174	192	.....	192
Trust fund share of operations	142	.....	142	1,379	.....	1,379	1,852	.....	1,852
Total—Airport and airway trust fund	495	.....	495	4,677	.....	4,677	5,316	.....	5,316
Other	1	1	1	-1	2	-3	(* *)	3	-2
Total—Federal Aviation Administration	832	1	832	7,372	2	7,370	7,326	3	7,323
Coast Guard:									
Operating expenses	256	.....	256	2,160	.....	2,160	2,061	.....	2,061
Acquisition, construction, and improvements	20	.....	20	273	.....	273	302	.....	302
Retired pay	51	.....	51	519	.....	519	470	.....	470
Other	24	1	23	185	5	180	204	5	199
Total—Coast Guard	350	1	349	3,136	5	3,132	3,036	5	3,031
Maritime Administration	68	4	64	611	416	195	536	322	213
Other	-8	1	-10	270	9	261	333	9	324
Proprietary receipts from the public .....	.....	1	-1	.....	12	-12	.....	11	-11
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	5	.....	5
Offsetting governmental receipts .....	.....	7	-7	.....	102	-102	.....	83	-83
Total—Department of Transportation	3,703	16	3,688	32,816	561	32,255	32,057	443	31,615

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	168	72	96	-156	628	-784	-1,235	143	-1,378
Other	36	.....	36	386	.....	386	290	.....	290
Financial Management Service:									
Salaries and expenses	30	.....	30	193	.....	193	177	.....	177
Payment to the Resolution Funding Corporation	577	.....	577	2,328	.....	2,328	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	418	.....	418	379	.....	379
Claims, judgements, and relief acts	43	.....	43	945	.....	945	430	.....	430
Other	1	.....	1	89	.....	89	1,303	.....	1,303
Total—Financial Management Service	650	.....	650	3,973	.....	3,973	4,617	.....	4,617
Federal Financing Bank	-113	.....	-113	224	.....	224	223	.....	223
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	34	.....	34	357	.....	357	348	.....	348
Internal revenue collections for Puerto Rico	19	.....	19	175	.....	175	177	.....	177
United States Customs Service	190	.....	190	1,652	.....	1,652	1,598	.....	1,598
Bureau of Engraving and Printing	-1	.....	-1	-6	.....	-6	28	.....	28
United States Mint	30	137	-107	469	747	-278	495	1,020	-525
Bureau of the Public Debt	11	.....	11	232	.....	232	239	.....	239
Internal Revenue Service:									
Processing, assistance, and management	128	.....	128	1,430	.....	1,430	1,414	.....	1,414
Tax law enforcement	313	.....	313	3,386	.....	3,386	3,503	.....	3,503
Information systems	117	.....	117	987	.....	987	1,239	.....	1,239
Payment where earned income credit exceeds liability for tax	189	.....	189	21,608	.....	21,608	18,860	.....	18,860
Refunding internal revenue collections, interest	166	.....	166	1,668	.....	1,668	1,766	.....	1,766
Other .....	(* *)	.....	(* *)	-1	(* *)	-1	(* *)	(* *)	(* *)
Total—Internal Revenue Service	913	.....	913	29,077	(* *)	29,077	26,782	(* *)	26,782
United States Secret Service	55	.....	55	525	.....	525	459	.....	459
Comptroller of the Currency	26	64	-38	304	256	48	333	289	44
Office of Thrift Supervision	11	56	-45	115	135	-20	134	170	-36
Interest on the public debt:									
Public issues (accrual basis)	20,705	.....	20,705	204,006	.....	204,006	201,367	.....	201,367
Special issues (cash basis)	693	.....	693	107,346	.....	107,346	98,816	.....	98,816
Total—Interest on the public debt	21,398	.....	21,398	311,352	.....	311,352	300,184	.....	300,184
Other	15	.....	15	94	.....	94	89	.....	89
Proprietary receipts from the public .....	.....	-31	31	.....	2,480	-2,480	.....	3,851	-3,851
Intrabudgetary transactions	-459	.....	-459	-5,759	.....	-5,759	-6,970	.....	-6,970
Offsetting governmental receipts .....	.....	101	-101	.....	1,047	-1,047	.....	945	-945
Total—Department of the Treasury	22,984	399	22,585	343,014	5,294	337,720	327,791	6,418	321,373

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,364	.....	1,364	13,883	.....	13,883	13,487	.....	13,487
Other	66	17	49	533	164	369	496	163	333
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	94	69	26	1,030	602	428	513	573	-60
Loan guaranty revolving fund	36	15	21	310	242	68	304	283	21
Other	50	43	7	226	227	-1	115	110	5
Compensation and pensions	1,625	.....	1,625	16,079	.....	16,079	14,015	.....	14,015
Readjustment benefits	82	.....	82	1,140	.....	1,140	1,071	.....	1,071
Post-Vietnam era veterans education account	8	.....	8	76	.....	76	37	.....	37
Insurance funds:									
National service life	101	.....	101	1,019	.....	1,019	1,025	.....	1,025
United States government life	1	.....	1	11	.....	11	13	.....	13
Veterans special life	12	3	9	123	175	-51	120	174	-54
Other	2	.....	2	26	.....	26	29	.....	29
Total—Veterans Benefits Administration	2,011	130	1,882	20,041	1,246	18,795	17,243	1,140	16,103
Construction	54	(* *)	54	503	(* *)	503	574	(* *)	574
Departmental administration	144	.....	144	840	.....	840	925	.....	925
Proprietary receipts from the public:									
National service life .....	.....	22	-22	.....	203	-203	.....	201	-201
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	61	-61	.....	1,534	-1,534	.....	585	-585
Intrabudgetary transactions	-1	.....	-1	-9	.....	-9	-13	.....	-13
Total—Department of Veterans Affairs	3,638	230	3,409	35,790	3,147	32,643	32,712	2,089	30,623
Environmental Protection Agency:									
Science and technology	42	.....	42	401	.....	401	353	.....	353
Environmental programs and management	173	.....	173	1,453	.....	1,453	1,439	.....	1,439
State and tribal assistance grants	198	.....	198	2,259	.....	2,259	2,186	.....	2,186
Hazardous substance superfund	108	.....	108	1,858	.....	1,858	1,148	.....	1,148
Other	8	1	7	-407	3	-410	416	(* *)	415
Proprietary receipts from the public .....	.....	13	-13	.....	284	-284	.....	215	-215
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	7	-7	.....	7	-7
Total—Environmental Protection Agency	529	15	514	5,314	293	5,021	5,292	223	5,069
General Services Administration:									
Real Property Activities	-660	.....	-660	51	.....	51	-328	4	-332
Supply and Technology Activities	58	.....	58	155	.....	155	267	.....	267
General Activities	13	.....	13	139	.....	139	116	.....	116
Proprietary receipts from the public .....	.....	3	-3	.....	10	-10	.....	17	-17
Total—General Services Administration	-590	3	-593	345	10	336	55	21	34
National Aeronautics and Space Administration:									
Human space flight	523	.....	523	4,714	.....	4,714	4,571	.....	4,571
Science, aeronautics and technology	542	.....	542	4,883	.....	4,883	4,041	.....	4,041
Mission support	276	.....	276	2,081	.....	2,081	1,943	.....	1,943
Research and development	5	.....	5	88	.....	88	455	.....	455
Other	20	.....	20	209	.....	209	458	.....	458
Total—National Aeronautics and Space Administration	1,367	.....	1,367	11,975	.....	11,975	11,467	.....	11,467
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	344	.....	344	3,265	.....	3,265	3,121	.....	3,121
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,562	.....	3,562	34,740	.....	34,740	33,083	.....	33,083
Employees life insurance fund	142	181	-39	1,441	2,267	-825	1,496	2,206	-710
Employees and retired employees health benefits fund	1,437	1,437	(* *)	13,684	13,242	442	13,309	13,004	305
Other	17	.....	17	69	.....	69	62	.....	62
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-22	.....	-22	-23	.....	-23
Total—Office of Personnel Management	5,499	1,618	3,881	53,177	15,509	37,668	51,048	15,210	35,838

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	68	25	43	390	506	-116	451	385	66
Disaster loan fund	18	21	-3	226	232	-7	320	266	53
Other	2	1	(* *)	15	10	5	13	11	1
Other	44	.....	44	419	(* *)	419	405	(* *)	405
Total—Small Business Administration	132	47	85	1,050	749	302	1,188	662	526
Social Security Administration:									
Payments to Social Security trust funds	1,457	.....	1,457	6,842	.....	6,842	6,096	.....	6,096
Special benefits for disabled coal miners	52	.....	52	528	.....	528	561	.....	561
Supplemental security income program	2,595	.....	2,595	24,009	.....	24,009	21,199	.....	21,199
Office of the Inspector General .....	(* *)	.....	(* *)	3	.....	3	6	.....	6
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,343	.....	26,343	259,984	.....	259,984	249,427	.....	249,427
Administrative expenses	275	.....	275	1,705	.....	1,705	1,553	.....	1,553
Payment to railroad retirement account .....	.....	.....	.....	3,688	.....	3,688	3,554	.....	3,554
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	129	.....	129
Total—FOASI trust fund	26,619	.....	26,619	265,378	.....	265,378	254,663	.....	254,663
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,806	.....	3,806	37,782	.....	37,782	35,890	.....	35,890
Administrative expenses	113	.....	113	1,029	.....	1,029	890	.....	890
Payment to railroad retirement account .....	.....	.....	.....	59	.....	59	2	.....	2
Quinquennial military service credit adjustment .....	.....	.....	.....	(* *)	.....	(* *)	203	.....	203
Total—FDI trust fund	3,919	.....	3,919	38,870	.....	38,870	36,985	.....	36,985
Proprietary receipts from the public:									
On-budget .....	.....	108	-108	.....	1,011	-1,011	.....	921	-921
Off-budget .....	.....	(* *)	(* *)	.....	18	-18	.....	18	-18
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI: .....	.....	.....	.....	.....	.....	.....	-332	.....	-332
Off-budget ¹	-1,457	.....	-1,457	-6,842	.....	-6,842	-6,095	.....	-6,095
Total—Social Security Administration	33,184	108	33,076	328,788	1,029	327,759	313,084	939	312,145
Other independent agencies:									
Appalachian Regional Commission	18	2	17	197	2	195	174	1	173
Corporation for National and Community Service	44	.....	44	473	.....	473	389	.....	389
Corporation for Public Broadcasting .....	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment .....	.....	.....	.....	719	.....	719	712	.....	712
Other	1	.....	1	2	12	-10	7	12	-6
Equal Employment Opportunity Commission	21	(* *)	21	196	1	195	189	1	188
Export-Import Bank of the United States	117	97	20	789	907	-117	822	1,356	-534
Federal Communications Commission:									
Universal service fund	85	.....	85	834	.....	834	791	.....	791
Spectrum auction subsidies .....	.....	.....	.....	940	.....	940	.....	.....	.....
Other	16	3	13	156	24	132	147	25	122
Federal Deposit Insurance Corporation:									
Bank insurance fund	62	149	-86	1,026	4,656	-3,630	1,115	1,938	-822
Savings association insurance fund	10	12	-2	289	4,771	-4,482	50	951	-902
FSLIC resolution fund:									
Resolution Trust Corporation closeout	72	237	-165	649	4,525	-3,876	1,586	7,113	-5,527
Other	5	37	-32	68	1,060	-992	828	709	120
Affordable housing and bank enterprise .....	.....	.....	.....	(* *)	.....	(* *)	1	.....	1
Total—Federal Deposit Insurance Corporation	149	435	-285	2,032	15,012	-12,980	3,581	10,711	-7,130
Federal Emergency Management Agency:									
Public enterprise funds	55	53	2	738	360	378	687	318	369
Disaster relief	134	.....	134	2,170	.....	2,170	1,749	.....	1,749
Emergency management planning and assistance	23	.....	23	174	.....	174	207	.....	207
Other	22	.....	22	239	9	230	245	11	234
Legal Services Corporation	23	.....	23	234	.....	234	235	.....	235
National Archives and Records Administration	12	(* *)	12	152	1	151	158	(* *)	157
National Credit Union Administration	11	24	-13	195	369	-174	32	201	-168

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10	.....	10	86	.....	86	116	.....	116
National Endowment for the Humanities	10	.....	10	101	.....	101	119	.....	119
Institute of Museum and Library Services	11	.....	11	137	.....	137	154	.....	154
National Labor Relations Board	17	.....	17	150	.....	150	143	.....	143
National Science Foundation	308	.....	308	2,482	.....	2,482	2,376	.....	2,376
Nuclear Regulatory Commission	55	4	50	433	327	106	421	395	26
Panama Canal Commission	58	55	4	553	553	-1	518	546	-27
Postal Service:									
Public enterprise funds (off-budget)	4,778	\$5,229	-451	46,601	49,173	-2,572	44,269	47,736	-3,467
Payment to the Postal Service fund	21	.....	21	126	.....	126	122	.....	122
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	181	.....	181	196	.....	196
Federal payments to the railroad retirement accounts	47	.....	47	238	.....	238	227	.....	227
Railroad unemployment insurance trust fund:									
Benefit payments	4	.....	4	63	.....	63	57	.....	57
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	15	.....	15
Rail industry pension fund:									
Benefit payments	249	.....	249	2,415	.....	2,415	2,367	.....	2,367
Advances from FOASDI fund	-95	.....	-95	-931	.....	-931	-928	.....	-928
OASDI certifications	94	.....	94	931	.....	931	926	.....	926
Administrative expenses	8	.....	8	74	.....	74	61	.....	61
Interest on refunds of taxes .....	(* *)	.....	(* *)	2	.....	2	11	.....	11
Other .....	(* *)	.....	(* *)	4	.....	4	5	.....	5
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	69	.....	69	72	.....	72
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	22	.....	22
Railroad Social Security equivalent benefit account:									
Benefit payments	413	.....	413	4,417	.....	4,417	4,126	.....	4,126
Interest on refund of taxes .....	(* *)	.....	(* *)	2	.....	2	8	.....	8
Other .....	.....	.....	.....	(* *)	.....	(* *)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,747	.....	-3,747	-3,556	.....	-3,556
Other	-47	.....	-47	-238	.....	-238	21	.....	21
Total—Railroad Retirement Board	699	.....	699	3,480	.....	3,480	3,632	.....	3,632
Securities and Exchange Commission	14	.....	14	65	.....	65	32	.....	32
Smithsonian Institution	197	.....	197	398	.....	398	354	.....	354
Tennessee Valley Authority	741	655	87	7,371	7,506	-135	7,954	7,098	856
United States Enrichment Corporation Fund	89	145	-56	1,239	1,321	-83	1,068	1,236	-168
United States Information Agency	101	.....	101	974	(* *)	974	974	(* *)	974
Other	88	26	63	1,088	326	762	964	310	653
Total—Other independent agencies	7,930	6,727	1,203	75,783	75,904	-121	73,615	69,956	3,659
Undistributed offsetting receipts:									
Other interest .....	.....	1	-1	.....	5	-5	.....	1	-1
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-924	.....	-924	-9,243	.....	-9,243	-9,314	.....	-9,314
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-157	.....	-157	-1,486	.....	-1,486	-1,493	.....	-1,493
Postal Service employer contributions	-50	.....	-50	-501	.....	-501	-413	.....	-413
Payments for military service credits	-49	.....	-49	-49	.....	-49	-73	.....	-73
Department of State:									
Foreign Service retirement and disability fund	-13	.....	-13	-94	.....	-94	-90	.....	-90
Office of Personnel Management:									
Civil service retirement and disability fund	-1,057	.....	-1,057	-8,956	.....	-8,956	-8,479	.....	-8,479
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-467	.....	-467	-4,400	.....	-4,400	-4,192	.....	-4,192
Payments for military service credits	-190	.....	-190	-190	.....	-190	-263	.....	-263
Federal disability insurance trust fund:									
Federal employer contributions	-74	.....	-74	-723	.....	-723	-749	.....	-749
Payments for military service credits	-24	.....	-24	-24	.....	-24	-47	.....	-47
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Total—Employer share, employee retirement	-3,006	.....	-3,006	-25,666	.....	-25,666	-25,112	.....	-25,112

Table 5. Outlays of the U.S. Government, July 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(* *)		(* *)	-16		-16	-16		-16
Department of Defense—Civil:									
Corps of Engineers	-6		-6	-24		-24	-22		-22
Military retirement fund	83		83	-10,985		-10,985	-10,912		-10,912
Education benefits fund	-2		-2	-31		-31	-32		-32
Armed forces retirement home	-1		-1	-6		-6	-6		-6
Department of Health and Human Services:									
Federal hospital insurance trust fund	-29		-29	-9,726		-9,726	-10,334		-10,334
Federal supplementary medical insurance trust fund ..	-16		-16	-2,162		-2,162	-1,345		-1,345
Department of Labor:									
Unemployment trust fund	-6		-6	-3,691		-3,691	-3,370		-3,370
Department of State:									
Foreign Service retirement and disability fund	(* *)		(* *)	-667		-667	-631		-631
Department of Transportation:									
Highway trust fund	-6		-6	-1,363		-1,363	-1,266		-1,266
Airport and airway trust fund	-2		-2	-462		-462	-741		-741
Oil spill liability trust fund	(* *)		(* *)	-6		-6	-7		-7
Department of Veterans Affairs:									
National service life insurance fund	(* *)		(* *)	-1,012		-1,012	-1,047		-1,047
United States government life Insurance Fund	(* *)		(* *)	-6		-6	-7		-7
Environmental Protection Agency									
National Aeronautics and Space Administration	(* *)		(* *)	-2		-2	-2		-2
Office of Personnel Management:									
Civil service retirement and disability fund	-34		-34	-30,291		-30,291	-28,998		-28,998
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-109		-109	-37,629		-37,629	-33,890		-33,890
Federal disability insurance trust fund	-13		-13	-3,518		-3,518	-2,449		-2,449
Independent agencies:									
Railroad Retirement Board	-230		-230	-1,030		-1,030	-854		-854
Other	-2		-2	-23		-23	-31		-31
Other	-10		-10	-181		-181	-85		-85
Total—Interest received by trust funds	-383		-383	-102,832		-102,832	-96,046		-96,046
Rents and royalties on the outer continental shelf lands ..		589	-589		4,151	-4,151		2,933	-2,933
Sale of major assets									
Spectrum auction proceeds					10,264	-10,264		227	-227
Total—Undistributed offsetting receipts	-3,389	590	-3,978	-128,498	14,421	-142,919	-121,158	3,161	-124,320
Total outlays	150,850	16,048	134,802	1,526,123	188,684	1,337,439	1,461,482	165,512	1,295,970
Total on-budget	117,869	10,819	107,050	1,228,600	139,494	1,089,106	1,173,248	117,758	1,055,491
Total off-budget	32,981	5,229	27,752	297,523	49,190	248,333	288,234	47,754	240,479
Total surplus (+) or deficit			-25,624			-36,715			-100,871
Total on-budget			-27,450			-111,868			-167,531
Total off-budget			+1,826			+75,153			+66,859

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	46,250	44,917
Intrabudgetary transactions	215,301	208,752
Governmental receipts	12,722	2,547
Total receipts offset against outlays	274,272	256,215

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²Outlays have been increased by \$333 million in December 1996 and decreased by \$112 million in June 1997 to reflect a prior period adjustment by the Federal Communications Commission.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through July 18th and estimates for \$1,175 million through July 31st.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 1997 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-2,923	148,418	214,905	5,209,811	5,361,151	5,358,229
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-2,923	148,418	214,905	5,224,811	5,376,151	5,373,229
Plus premium on public debt securities	-13	69	-80	1,509	1,591	1,578
Less discount on public debt securities	-188	-811	-1,700	79,442	78,818	78,630
Total public debt securities net of Premium and discount	-2,747	149,298	216,525	5,146,880	5,298,925	5,296,177
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)						
Total federal securities	99	-1,278	8,349	35,043	33,667	33,766
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-1,400	122,921	107,487	1,454,609	1,578,930	1,577,530
Less discount on federal securities held as investments of government accounts	-159	1,042	2,060	5,643	6,844	6,685
Net federal securities held as investments of government accounts	-1,241	121,879	105,427	1,448,967	1,572,087	1,570,846
Total borrowing from the public	-1,408	26,141	119,446	3,732,957	3,760,505	3,759,097
Accrued interest payable to the public						
Allocations of special drawing rights	6,160	7,641	811	45,605	47,087	53,246
Deposit funds	-145	-396	-200	7,052	6,801	6,657
Miscellaneous liability accounts (includes checks Outstanding etc.)	997	1,421	-704	7,213	6,637	7,634
Total liability accounts	400	-1,722	-2,876	2,352	230	630
Total liability accounts	6,004	32,085	116,478	3,795,179	3,821,260	3,827,264
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-11,354	-2,686	-1,784	7,700	16,368	5,014
Tax and loan note accounts	-12,394	-14,028	607	36,525	34,891	22,496
Balance	-23,748	-16,714	-1,178	44,225	51,259	27,511
Special drawing rights:						
Total holdings	-213	-367	180	10,177	10,023	9,810
SDR certificates issued to Federal Reserve banks .....	.....	518	.....	-9,718	-9,200	-9,200
Balance	-213	151	180	459	823	610
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-783	-2,142	-1,082	6,420	5,061	4,278
Letter of credit issued to IMF	1,531	453	3,444	-22,835	-23,913	-22,382
Dollar deposits with the IMF	7	-1	13	-87	-96	-89
Receivable/Payable (-) for interim maintenance of value adjustments	-879	-55	-1,390	169	993	115
Balance	-124	-1,745	985	15,428	13,807	13,684
Loans to International Monetary Fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	1,040	-170	6,132	25,944	24,734	25,773
Total cash and monetary assets	-23,045	-18,478	6,121	86,056	90,623	67,578
Net activity, guaranteed loan financing	27	402	755	-13,750	-13,375	-13,348
Net activity, direct loan financing	663	³ 15,767	9,906	32,780	47,884	48,547
Miscellaneous asset accounts	2,735	-2,171	-1,155	-1,654	-6,560	-3,825
Total asset accounts	-19,620	-4,481	15,627	103,432	118,572	98,952
Excess of liabilities (+) or assets (-)	+25,624	+36,565	+100,851	+3,691,747	+3,702,688	+3,728,312
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)						
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+25,624	+36,715	+100,871	+3,691,747	+3,702,838	+3,728,462

¹Outlays have been increased by \$61 million in December 1996 and decreased by \$261 million in June 1997 to reflect a prior period adjustment by the Federal Communications Commission.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

³Outlays have been decreased by \$272 million in December 1996 and decreased by \$150 million in June 1997 to reflect a prior period adjustment by the Federal Communications Commission.

... No Transactions.
 (* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,702,467	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	221	111	-53
Excess of liabilities beginning of period (current basis)	3,702,688	3,691,747	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	25,624	36,715	100,871
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	25,624	36,715	100,871
Total-on-budget (Table 2)	27,450	111,868	167,531
Total-off-budget (Table 2)	-1,826	-75,153	-66,659
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-150	
Profit on sale of gold			-20
Total-transactions not applied to current year's Surplus or deficit		-150	-20
Excess of liabilities close of period	3,728,312	3,728,312	3,685,768

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, July 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	5	-40	-25	82	37	43
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	5	181	184	185
Department of Defense:						
Homeowners assistance mortgages				(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-2	291	288	288
Postal Service		-258	4,406	4,406	4,148	4,148
Tennessee Valley Authority	92	-950	3,996	28,683	27,640	27,732
Total, agency securities	99	-1,278	8,349	35,043	33,667	33,766

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program		306	343	1,134	1,440	1,440
Military debt reduction		3			3	3
Agency for International Development:						
International Debt Reduction				228	228	228
Housing and other credit guaranty programs				110	110	110
Private sector revolving fund		(*)		2	2	2
Overseas Private Investment Corporation	3	8	21	73	78	81
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-324	4,132	-6,136	1,347	5,803	5,479
Agricultural credit insurance fund		776	681	1,922	2,698	2,698
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		525	(*)	425	950	950
Rural electrification and telecommunications fund	75	413	415	8,867	9,205	9,280
Rural Telephone Bank		39	-64	534	573	573
Rural development insurance fund		-30	220	2,481	2,451	2,451
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural community facility loans Fund		130		84	214	214
Rural housing insurance fund		351	817	6,055	6,406	6,406
Rural Business — Cooperative Service:						
Rural development loan fund	1	33	17	78	110	111
Rural economic development loan fund				35	35	35
Foreign Agricultural Service				647	647	647
Department of Education:						
Federal direct student loan program		11,122	7,607	12,220	23,343	23,343
Federal family education loan program				680	680	680
College housing and academic facilities loans		6	(*)	498	504	504
Department of Energy:						
Bonneville power administration fund	-127	35	-165	2,456	2,618	2,491
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration			-68	3,123	3,123	3,123
Housing for the edery and handicapped		-735	-805	6,909	6,174	6,174
Public and Indian Housing:						
Low-rent public housing	10	50			40	50
Department of the Interior:						
Bureau of Reclamation Loans		16	9	29	45	45
Bureau of Mines, helium fund				252	252	252
Bureau of Indian Affairs		-32		26	59	26
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans			(*)			
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund				34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds				(*)	(*)	(*)
Amtrak corridor improvement loans				3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Minority business resource center fund	-9	4	7	17	30	21
Department of the Treasury:						
Federal Financing Bank revolving fund	-843	-11,924	-22,064	47,046	35,965	35,123
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,152	1,161	500	1,652	1,652
Loan guaranty revolving fund		758	722	1,270	2,028	2,028
Direct loan revolving fund		(*)	(*)	(*)	(*)	(*)
Native american veteran housing fund		11	18	12	23	23
Vocational rehabilitation revolving fund		1	(*)	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			10	40	40	40
General Services Administration:						
Land acquisition and development fund				85	85	85
Small Business Administration:						
Business loan and revolving fund	54	38	338	392	392	392
Disaster loan fund	1,091	852	8,473	9,564	9,564	9,564
Independent agencies:						
District of Columbia	-156	232	379	223	223	223
Export-Import Bank of the United States	405	71	2,736	3,141	3,141	3,141
Federal Communications Commission:						
Spectrum auction loan fund	6,541		114	6,654	6,654	6,654
Federal Emergency Management Agency:						
National insurance development fund	290	424	630	920	920	920
Disaster assistance loan fund		-11	159	159	159	159
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	265	-510	-458	2,890	2,114	2,379
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other		25		1	26	26
Total agency borrowing from the Treasury financed through public debt securities issued	-981	14,924	-16,106	117,292	133,196	132,215
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-12	-157	-202	3,247	3,102	3,090
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund			-1,400			
Rural Utilities Service:						
Rural electrification and telecommunications fund	4	-1,183	-431	21,350	20,163	20,167
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-530	-4,400	-2,125	18,700	14,830	14,300
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-75	-49	-242	-316	-316
Department of Education:						
Historically black college and university capital loan fund				(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	-7	-8	-8	25	25	17
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-65	-62	1,627	1,561	1,561
Community development grants	-1	-3	-9	39	37	37
Department of Interior:						
Territorial and international affairs	(* *)	-1	-1	20	19	19
Department of Transportation:						
Federal Railroad Administration		-9	-1	13	4	4
General Services Administration:						
Federal buildings fund	-4	-59	-33	1,856	1,801	1,797
Pennsylvania avenue activities	10	131	90	476	598	607
Small Business Administration:						
Business loan fund	-4	-38	-36	318	285	281
Independent agencies:						
Export-Import Bank of the United States		-496	-659	1,822	1,326	1,326
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-299	-4,066	-6,672	5,996	2,230	1,931
Postal Service		-1,500	-7,265	1,500		
Tennessee Valley Authority			-3,200			
Total borrowing from the Federal Financing Bank	-844	-11,927	-22,064	62,047	50,963	50,120

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture		9	5	.....	9	9
Department of Commerce	4	12	-17	11	20	23
Department of Defense—Military:						
Defense cooperation account	(* *)	1	(* *)	1	1	1
Department of Energy	106	1,212	782	5,790	6,896	7,002
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	396	3,832	1,591	7,736	11,173	11,569
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities			-15			
Guarantees of mortgage-backed securities:						
Public debt securities	63	499	458	4,772	5,208	5,271
Agency securities			-1			
Other		7	-103	158	164	164
Department of the Interior	(* *)	94	182	3,640	3,734	3,734
Department of Labor	41	623	197	6,605	7,187	7,228
Department of Transportation		8	-55	126	134	134
Department of the Treasury	21	3,610	1,924	12,143	15,732	15,754
Department of Veterans Affairs:						
Canteen service revolving fund	-4	-5	3	42	41	37
Veterans reopened insurance fund	-4	3	6	525	532	528
Servicemen's group life insurance fund		(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	101	384	422	473	756	857
Federal Deposit Insurance Corporation:						
Bank insurance fund	115	3,749	907	22,186	25,820	25,935
Savings association insurance fund	2	4,517	915	4,676	9,191	9,193
FSLIC resolution fund	32	961	14	694	1,623	1,655
National Credit Union Administration	13	181	159	3,508	3,676	3,689
Postal Service	434	1,173	808	860	1,600	2,033
Tennessee Valley Authority		-699	104	951	252	252
Other	23	226	200	1,871	2,074	2,097
Other	26	374	498	3,387	3,736	3,761
Total public debt securities	1,368	20,770	9,000	80,161	99,563	100,931
Total agency securities			-16			
Total Federal funds	1,368	20,770	8,984	80,161	99,563	100,931
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	16	18	18	17
United States Tax Court		(* *)	(* *)	6	6	6
Other	(* *)	1	1	33	34	34
The Judiciary:						
Judicial retirement funds	1	39	43	333	371	372
Department of Agriculture	(* *)	11	106	6	17	17
Department of Commerce		(* *)	(* *)	(* *)		
Department of Defense—Military:						
Voluntary separation incentive fund	-23	77	155	811	911	888
Other	(* *)	-1	-20	68	67	67
Department of Defense—Civil:						
Military retirement fund	-1,603	11,162	6,316	116,888	129,653	128,050
Other	25	199	153	1,789	1,963	1,988

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-4,200	-7,004	-2,510	125,805	123,001	118,801
Federal supplementary medical insurance trust fund	-2	6,235	11,772	27,175	33,412	33,411
Other	12	89	95	1,109	1,187	1,198
Department of the Interior	-34	11	25	332	377	343
Department of Justice	12	64	60	.....	52	64
Department of Labor:						
Unemployment trust fund	-337	6,661	5,990	53,893	60,891	60,554
Other	-11	-50	-37	79	40	29
Department of State:						
Foreign Service retirement and disability fund	-27	541	530	8,396	8,964	8,937
Other .....	.....	7	-27	3	10	10
Department of Transportation:						
Highway trust fund	642	2,295	2,708	21,184	22,836	23,478
Airport and airway trust fund	42	-533	-2,656	7,682	7,107	7,149
Other	-11	15	20	1,999	2,025	2,014
Department of the Treasury	51	-42	-7	250	157	207
Department of Veterans Affairs:						
General post fund, national homes	3	2	5	40	38	42
National service life insurance	-80	192	221	12,007	12,279	12,199
United States government life Insurance Fund	-1	-5	-5	99	95	94
Veterans special life insurance fund	-8	52	54	1,580	1,640	1,632
Environmental Protection Agency	-95	-597	17	7,475	6,973	6,878
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,001	8,457	1,522	385,443	395,901	393,899
Agency securities .....	.....	-258	7,606	7,606	7,348	7,348
Employees life insurance fund	39	850	745	16,962	17,773	17,811
Employees and retired employees health benefits fund	-29	-1,155	-137	8,183	7,058	7,028
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,216	61,156	50,120	499,403	556,344	560,560
Federal disability insurance trust fund	469	11,777	13,266	50,100	61,408	61,877
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	(* *)	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	183	1,864	2,331	17,122	18,803	18,986
Other	-2	40	22	484	526	524
Total public debt securities	-2,768	102,409	90,896	1,366,842	1,472,020	1,469,252
Total agency securities .....	.....	-258	7,606	7,606	7,348	7,348
Total trust funds	-2,768	102,151	98,503	1,374,448	1,479,368	1,476,599
Grand total	-1,400	122,921	107,487	1,454,609	1,578,930	1,577,530

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance .....	.....	-14	-1	-1	-15	-15
Loan guarantees to Israel .....	.....	-34	-34	-341	-375	-375
Housing and other credit guaranty programs	(*)	-2	-1	-34	-36	-37
Microenterprise and other development	(*)	(*)	(*)	-2	-2	-2
Overseas Private Investment Corporation	-10	-58	-43	-107	-155	-164
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-26	-254	409	162	-66	-92
Agricultural credit insurance fund	2	15	-20	-227	-213	-211
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	(*)	-7	-24	-24	-24
Rural Housing Service:						
Rural community facility loans .....	(*)	(*)	.....	-3	-3	-3
Rural housing insurance fund	-1	-8	-11	-64	-72	-72
Rural Business — Cooperative Service:						
Rural Business and industry loans	-2	-12	.....	-9	-19	-20
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	1	-1	-4	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	206	766	627	-7,580	-7,019	-6,813
College housing and academic facilities loans	(*)	2	6	12	14	14
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans	119	-19	-23	-230	-368	-249
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	-1	(*)	-1	-1	-1
Community Planning and Development:						
Community development loans	1	-2	.....	(*)	-3	-2
Housing Programs:						
FHA-Mutual mortgage insurance loans	-149	419	226	1,744	2,311	2,162
FHA-General and special risk fund	24	-157	32	4	-177	-153
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-2	-21	-30	-127	-147	-149
Department of the Interior:						
Bureau of Indian Affairs	-32	5	-7	-24	13	-19
Department of Transportation:						
Maritime Administration	-9	-12	-35	-166	-170	-178
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	7	626	12	-3,784	-3,164	-3,158
Loan guaranty revolving fund	(*)	(*)	(*)	-1	-1	-1
Small Business Administration:						
Business loan fund	-19	-26	-10	-1,256	-1,264	-1,283
Independent agencies:						
Export-Import Bank of the United States	-83	-811	-333	-1,688	-2,416	-2,499
Net Activity, Guaranteed loan Financing	27	402	755	-13,750	-13,375	-13,348
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	20	244	436	974	1,198	1,218
Military debt reduction .....	(*)	(*)	.....	.....	1	(*)
Agency for International Development:						
International debt reduction .....	.....	-8	17	227	219	219
Private sector loan fund .....	.....	.....	(*)	1	1	1
Overseas Private Investment Corporation	2	6	16	59	62	64

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	47	92	229	1,551	1,596	1,643
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		2	2	-7	-5	-5
Rural Utilities Service:						
Rural water and waste disposal fund	25	388	.....	456	820	844
Rural electrification and telecommunications fund	54	530	531	3,125	3,601	3,655
Rural telephone bank	(* *)	-13	25	146	133	133
Rural development insurance fund .....		.....	476	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	11	97	.....	86	173	183
Rural housing insurance fund	33	232	302	5,616	5,815	5,848
Self-help housing land development fund .....		(* *)	.....	(* *)	(* *)	(* *)
Rural Business — Cooperative Service:						
Rural development loan fund	2	14	20	61	73	75
Rural economic development loan fund	1	3	3	27	29	30
Rural Business and industry loan	(* *)	1	.....	.....	(* *)	1
Foreign Agricultural Service:						
P.L. 480 direct loan fund	9	9	16	323	322	332
International debt reduction		(* *)	-1	36	36	36
P.L. 480, Title I, Food for progress credits		-15	-15	189	174	174
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	283	6,597	6,379	11,566	17,880	18,163
Historically black college and universities capital loan fund .....		.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	-2	.....	2	(* *)	(* *)
FHA-General and special risk fund .....	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation		7	18	28	34	34
Bureau of Indian Affairs	(* *)	-1	-2	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(* *)	-1	1	7	6	6
Federal Highway Administration:						
High priority corridors loan fund		-24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds		(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	-3	-3	(* *)	3	2	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	3	.....	.....	3	3
Financial Management Service .....		.....	(* *)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	73	159	230	408	495	567
Loan guaranty fund	21	51	-32	376	406	427
Direct loan fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	1	5	11	12	12
Vocational rehabilitation fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	-4	(* *)	40	36	36
Small Business Administration:						
Business loan fund	-2	3	-2	98	103	101
Disaster loan fund	29	335	263	3,672	3,978	4,007
Independent agencies:						
District of Columbia		-156	232	379	223	223
Export-Import Bank of the United States	58	724	710	1,991	2,658	2,715
Federal Communications Commission:						
Spectrum auction loan fund		16,500	.....	114	6,614	6,614
Federal Emergency Management Agency:						
Disaster assistance loan fund	(* *)	-3	47	89	86	86
Net Activity, Direct Loan Financing	663	15,767	9,906	32,780	47,884	48,547

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

¹Outlays have been decreased by \$272 million in December 1996 and decreased by \$150 million in June 1997 to reflect a prior period adjustment by the Federal Communications Commission.

... No Transactions
 (* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400	36,434	134,291	30,690	74,381	53,868			613,598	541,640
Corporation income taxes	863	2,339	38,956	4,808	2,237	18,724	27,422	4,253	39,373	3,703			142,678	133,645
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969	43,547	50,771	39,835	47,933	38,066			417,876	396,982
Unemployment insurance	1,330	2,574	259	1,137	2,423	311	3,532	9,963	343	2,081			23,954	24,384
Other retirement contributions	346	411	371	355	393	338	341	422	336	425			3,739	3,724
Excise taxes	3,923	4,678	4,559	4,219	5,106	3,998	4,768	4,808	5,185	5,369			46,613	44,667
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180	1,468	3,308	1,412	1,494	1,552			16,342	13,925
Customs duties	1,432	1,219	1,520	1,468	1,379	1,315	1,492	1,443	1,522	1,799			14,588	15,260
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,206	1,964	2,662	1,667	2,793	2,315			21,337	20,872
Total—Receipts this year	99,656	97,849	148,489	150,718	90,293	108,099	228,588	94,493	173,361	109,178			1,300,724	.....
(On-budget)	73,644	70,018	119,527	113,840	59,673	73,869	187,997	63,147	135,922	79,600			977,238	.....
(Off-budget)	26,012	27,831	28,961	36,877	30,620	34,230	40,591	31,347	37,439	29,578			323,486	.....
Total—Receipts prior year	95,674	90,086	138,347	142,999	89,428	89,087	203,468	90,122	151,995	103,893			.....	1,195,099
(On budget)	72,281	63,729	110,398	110,692	60,992	56,753	160,855	60,183	116,794	75,283			.....	887,960
(Off budget)	23,393	26,357	27,949	32,307	28,437	32,334	42,613	29,938	35,201	28,610			.....	307,138
Outlays														
Legislative Branch	328	209	186	197	134	168	174	199	221	200			2,016	1,916
The Judiciary	216	401	209	220	217	342	209	399	221	350			2,785	2,605
Executive Office of the President	14	22	17	14	17	26	18	24	19	17			189	170
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29	107	75	315	101	-35			4,155	3,961
International Development Assistance	728	333	318	678	227	243	748	275	235	549			4,335	4,498
Other	-357	-71	480	29	263	251	172	-307	-206	405			659	-453
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,431	1,889	2,251	-426	-320	-430	-383	-578	-336			5,110	3,905
Other	3,971	3,813	3,457	3,962	3,835	4,278	3,762	3,667	3,623	3,636			38,003	39,656
Department of Commerce	313	351	332	371	270	247	243	332	394	295			3,147	3,117
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669	3,436	5,373	8,282	3,488	6,383			58,103	54,963
Operation and maintenance	6,649	7,636	8,081	7,667	7,787	7,671	7,387	8,056	8,004	7,212			76,151	71,648
Procurement	3,286	3,323	4,812	3,623	3,398	4,163	3,792	4,146	4,456	4,091			39,092	40,705
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685	3,030	2,960	3,617	3,521	3,280			30,720	29,820
Military construction	481	515	614	432	362	529	469	591	529	497			5,019	5,548
Family housing	312	326	325	314	338	311	303	306	359	334			3,227	3,115
Revolving and management funds	1,249	1,052	-425	567	-719	352	683	179	-423	70			2,586	3,120
Other	786	-222	-161	-367	476	-470	12	-28	-167	90			-52	574
Total Military	21,218	23,716	21,896	21,148	19,995	19,022	20,979	25,150	19,766	21,956			214,845	209,493
Civil	2,755	2,831	2,805	2,868	2,853	2,795	2,821	2,881	2,672	2,841			28,123	27,043
Department of Education	2,348	3,291	1,962	2,965	3,293	2,237	2,338	1,954	1,981	1,526			23,895	22,880
Department of Energy	1,380	1,265	1,304	1,088	977	1,127	1,052	1,170	1,341	1,253			11,956	13,107
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582	1,800	1,746	1,965	1,903	1,961			18,725	17,628
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320	8,089	8,117	7,982	8,034	7,553			79,048	76,245
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281	10,448	12,017	13,189	9,942	12,440			114,768	106,598
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412	4,899	6,201	6,947	5,241	6,535			60,374	57,185
Other	4,808	4,896	4,888	6,233	5,040	5,741	6,738	5,029	5,680	5,009			54,061	56,018
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873	2,494	2,673	2,863	2,456	2,116			25,685	26,563
Other	-6,370	-6,252	-6,547	-7,769	-6,629	-7,256	-8,373	-6,510	-7,266	-6,731			-69,703	-74,070
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487	1,119	2,061	2,709	1,878	2,852			24,308	22,558
Department of the Interior	640	679	615	676	455	496	422	539	406	677			5,605	5,399
Department of Justice	919	1,263	1,141	1,266	1,655	1,064	1,049	1,242	1,360	1,260			12,219	9,915
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349	2,366	2,186	1,829	1,801	1,967			20,828	22,421
Other	649	-135	554	641	276	350	716	624	662	866			5,202	5,297
Department of State	700	301	843	402	292	367	540	243	368	406			4,463	4,286
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245	1,378	1,526	1,756	1,847	1,907			16,297	15,843

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	-1,788	1,623	1,733	1,597	1,611	-1,441	1,436	1,577	1,371	1,781			15,959	15,771
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292	21,581	21,698	27,517	64,374	21,398			311,352	300,184
Other	558	335	311	656	8,461	7,706	3,990	2,173	992	1,187			26,368	21,189
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649	137	1,637	3,151	110	1,625			16,079	14,015
National service life	67	62	84	78	89	103	87	89	79	79			817	825
United States government life	1	1	1	1	1	1	1	1	1	1			11	13
Other	1,747	2,079	1,369	1,600	1,630	1,517	1,610	1,084	1,396	1,703			15,736	15,771
Environmental Protection Agency	442	457	655	515	425	526	474	468	543	514			5,021	5,069
General Services Administration	285	-687	610	535	-549	300	419	-540	557	-593			336	34
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118	1,097	1,192	1,066	1,296	1,211	1,367			11,975	11,467
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522	3,986	3,975	3,557	3,928	3,881			37,668	35,838
Small Business Administration	25	40	167	-39	23	14	39	-35	-17	85			302	526
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340	26,330	26,408	26,490	30,097	26,619			265,378	254,663
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610	3,905	3,884	3,936	3,964	3,919			38,870	36,985
Other	2,459	4,440	2,306	2,027	2,564	80	2,318	4,632	145	2,538			23,510	20,496
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	42	-195	-351	94	-292	-1,112	-1,231	-462	-37	-86			-3,630	-822
Savings association insurance fund	-22	-4,498	51	137	25	-60	-20	-15	-78	-2			-4,482	-902
FSLIC resolution fund:														
RTC closeout	-109	-986	-321	42	-1,548	-166	-224	-213	-187	-165			-3,876	-5,527
Other	-32	-22	-56	-706	-10	-21	-64	-47	-2	-32			-992	120
Affordable housing and bank enterprise	(* *)		(* *)										(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	-952	505	-152	-1,228	85	-513	-916	743	307	-451			-2,572	-3,467
Payment to the Postal Service fund	57			21			21		5	21			126	122
Tennessee Valley Authority	-29	79	77	4	-125	-104	14	39	-176	87			-135	856
Other independent agencies	2,581	1,718	2,304	1,463	1,655	1,755	1,653	1,589	-1,111	1,831			15,440	13,278
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451	-2,474	-2,592	-2,458	-2,530	-2,677	-2,491	-3,006			-25,666	-25,112
Interest received by trust funds	-347	-5,855	-43,522	-62	-1,525	-250	-602	-5,996	-44,290	-383			-102,832	-96,046
Rents and royalties on outer continental shelf lands	-370	-55	-762	-414	-458	-352	-273	-36	-842	-589			-4,151	-2,933
Other		-3	-3,627					(* *)	-1,415	-5,224			-10,270	-228
Totals this year:														
Total outlays	139,469	135,727	129,999	137,354	134,303	129,422	134,650	142,988	118,726	134,802			1,337,439	.....
(On-budget)	113,290	106,327	120,762	110,551	104,964	100,427	107,843	112,626	105,267	107,050			1,089,106	.....
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362	13,459	27,752			248,333	.....
Total-surplus (+) or deficit (-)	-39,813	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939	-48,494	+54,635	-25,624			-36,715	.....
(On-budget)	-39,646	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155	-49,479	+30,655	-27,450			-111,868	.....
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985	+23,980	+1,826			+75,153	.....
Total borrowing from the public	15,588	45,459	-12,321	-16,776	35,968	28,833	-39,001	-19,054	-11,147	-1,408			26,141	119,446
Total-outlays prior year	118,252	128,538	133,064	123,543	133,775	136,158	131,064	143,173	117,655	130,749			.....	1,295,970
(On-budget)	92,052	101,847	121,833	97,952	105,842	108,237	105,201	114,316	103,997	104,215			.....	1,055,491
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921	25,863	28,856	13,657	26,535			.....	240,479
Total-surplus (+) or deficit (-) prior year	-22,578	-38,452	+5,283	+19,456	-44,346	-47,071	+72,404	-53,051	+34,340	-26,856			.....	-100,871
(On-budget)	-19,771	-38,117	-11,435	+12,740	-44,850	-51,484	+55,654	-54,133	+12,796	-28,932			.....	-167,531
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750	+1,082	+21,544	+2,076			.....	+66,659

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	266	497	-231	3,778	4,736	-957	7,682	7,107	7,149
Black lung disability	57	45	11	510	440	69	.....	.....	.....
Federal disability insurance	4,271	3,919	352	50,579	38,870	11,708	50,100	61,408	61,877
Federal employees life and health .....	.....	-39	39	.....	-384	384	25,145	24,830	24,840
Federal employees retirement	1,530	3,606	-2,077	43,977	35,173	8,804	401,784	412,590	410,563
Federal hospital insurance	8,467	12,476	-4,010	108,163	115,156	-6,993	125,805	123,001	118,801
Federal old-age and survivors insurance	27,643	26,619	1,024	326,250	265,378	60,873	499,403	556,344	560,560
Federal supplementary medical insurance	6,579	6,535	44	67,491	60,374	7,118	27,175	33,412	33,411
Hazardous substance superfund	19	108	-90	631	1,858	-1,227	6,376	5,913	5,823
Highways	2,354	2,074	280	21,290	19,326	1,963	21,184	22,836	23,478
Military advances	1,181	1,319	-139	12,763	12,591	172	.....	.....	.....
Military retirement	841	2,525	-1,685	35,379	25,110	10,269	116,888	129,653	128,050
Railroad retirement	688	677	11	8,332	6,982	1,351	17,122	18,803	18,986
Unemployment	2,104	1,971	133	28,133	20,892	7,241	53,893	60,891	60,554
Veterans life insurance	23	111	-89	1,223	979	244	13,686	14,014	13,925
All other trust	227	371	-144	2,388	4,488	-2,100	8,206	8,567	8,584
Total trust fund receipts and outlays and investments held from Table 6-D	56,246	62,815	-6,568	710,887	611,968	98,919	1,374,448	1,479,368	1,476,599
Less: Interfund transactions	9,901	9,901	.....	209,290	209,290	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	46,346	52,914	-6,568	501,597	402,678	98,919	.....	.....	.....
Total Federal fund receipts and outlays	65,839	84,894	-19,056	830,595	966,229	-135,634	.....	.....	.....
Less: Interfund transactions	19	19	.....	545	545	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	65,819	84,875	-19,056	830,050	965,684	-135,634	.....	.....	.....
Less: Offsetting proprietary receipts	2,987	2,987	.....	30,923	30,923	.....	.....	.....	.....
Net budget receipts & outlays	109,178	134,802	-25,624	1,300,724	1,337,439	-36,715	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	53,868	613,598	541,640
Corporation income taxes	3,703	142,678	133,645
Social insurance taxes and contributions:			
Employment taxes and contributions	38,066	417,876	396,982
Unemployment insurance	2,081	23,954	24,384
Other retirement contributions	425	3,739	3,724
Excise taxes	5,369	46,613	44,667
Estate and gift taxes	1,552	16,342	13,925
Customs duties	1,799	14,588	15,260
Miscellaneous receipts	2,315	21,337	20,872
Total	109,178	1,300,724	1,195,099
NET OUTLAYS			
National defense	22,944	224,748	219,627
International affairs	1,541	13,617	11,694
General science, space, and technology	1,763	15,324	14,732
Energy	238	938	2,217
Natural resources and environment	1,909	17,352	19,118
Agriculture	-35	7,390	5,017
Commerce and housing credit	-415	-13,647	-10,459
Transportation	3,667	32,177	31,467
Community and Regional Development	958	9,715	9,206
Education, training, employment and social services	3,542	41,650	40,415
Health	9,821	102,635	98,573
Medicare	17,323	158,580	144,696
Income security	17,921	196,939	191,740
Social Security	30,537	304,234	291,306
Veterans benefits and services	3,409	32,674	30,690
Administration of justice	1,863	17,270	14,717
General government	366	10,563	9,044
Interest	21,046	205,362	200,443
Undistributed offsetting receipts	-3,594	-40,081	-28,273
Total	134,802	1,337,439	1,295,970

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 1997 Statement
will be 2:00 pm EST September 22, 1997.**

For sale by the Superintendent of Documents, U.S. Government Printing
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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

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For Fiscal Year 1997 Through **August 31, 1997**, and Other Periods

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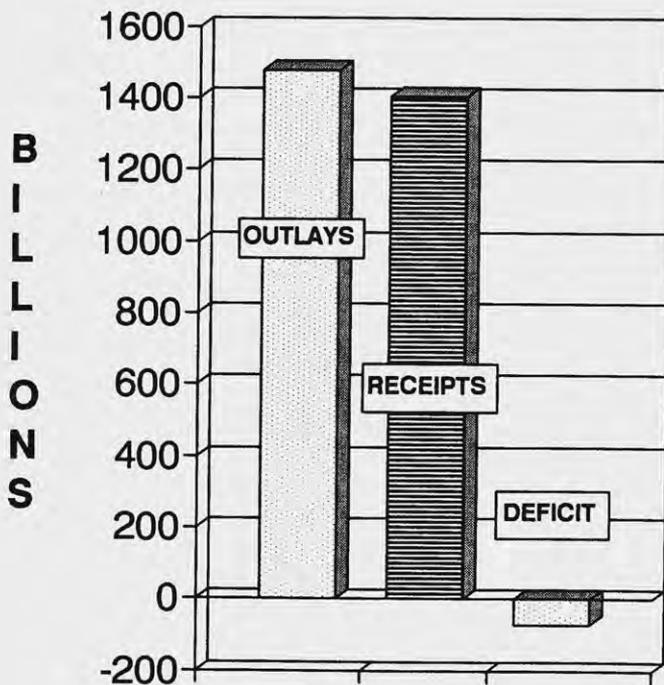
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Highlight

The budget estimates provided in Tables 2 and 3 are based on the Mid-Session Review of the FY 1998 Budget, released by the Office of Management and Budget on September 5, 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH AUGUST 1997



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Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,655	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,670	122,412	-35,257
Year-to-Date	1,452,765	1,560,210	107,445
FY 1997			
October	99,656	139,469	39,813
November	97,849	135,727	37,878
December	148,489	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,099	129,422	21,323
April	228,588	134,650	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,086	34,603
Year-to-Date	1,404,206	1,475,524	71,318

¹The receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997 by -\$177 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	103,483	1,404,206	1,577,703	1,295,095	1,631,577
On-budget receipts	70,902	1,048,140	1,186,498	959,465	1,219,773
Off-budget receipts	32,580	356,066	391,205	335,630	411,804
Total outlays	138,086	1,475,524	1,615,017	1,437,797	1,689,914
On-budget outlays	109,224	1,198,330	1,301,960	1,169,331	1,364,752
Off-budget outlays	28,862	277,195	313,057	268,467	325,162
Total surplus (+) or deficit (-)	-34,603	-71,318	-37,314	-142,702	-58,337
On-budget surplus (+) or deficit (-)	-38,321	-150,189	-115,462	-209,865	-144,979
Off-budget surplus (+) or deficit (-)	+3,719	+78,871	+78,148	+67,163	+86,642
Total on-budget and off-budget financing	34,603	71,318	37,314	142,702	58,337
Means of financing:					
Borrowing from the public	30,348	56,489	57,342	135,606	81,599
Reduction of operating cash, increase (-)	15,435	32,149	4,225	24,883	.....
By other means	-11,180	-17,319	-24,253	-17,787	-23,262

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

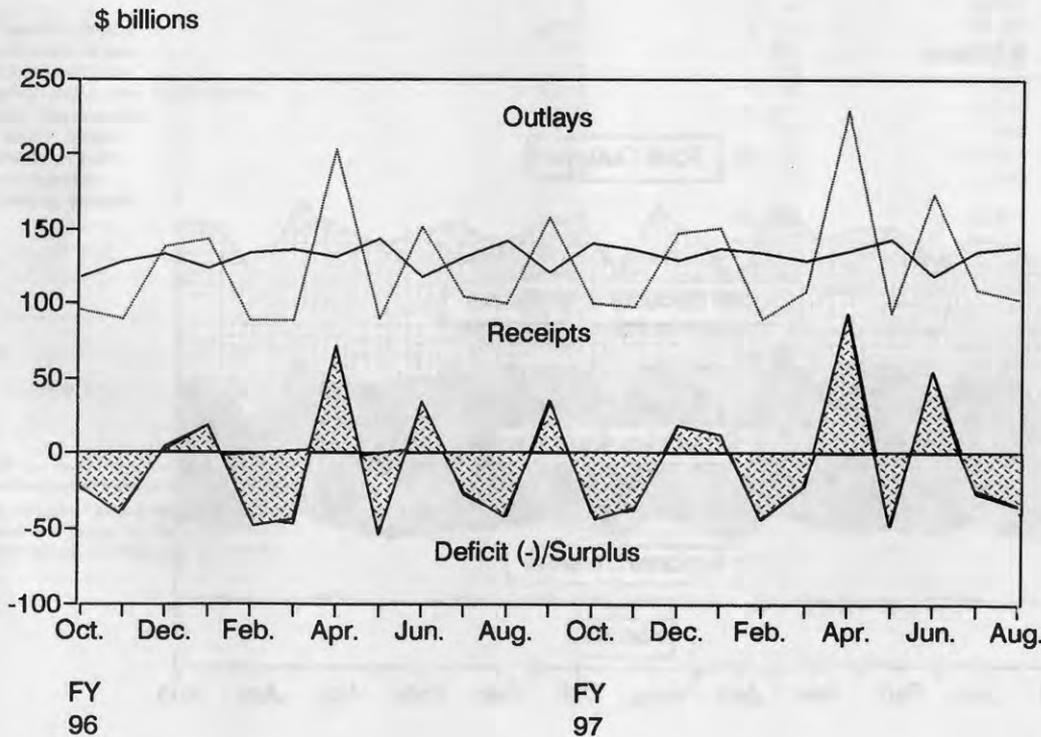


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

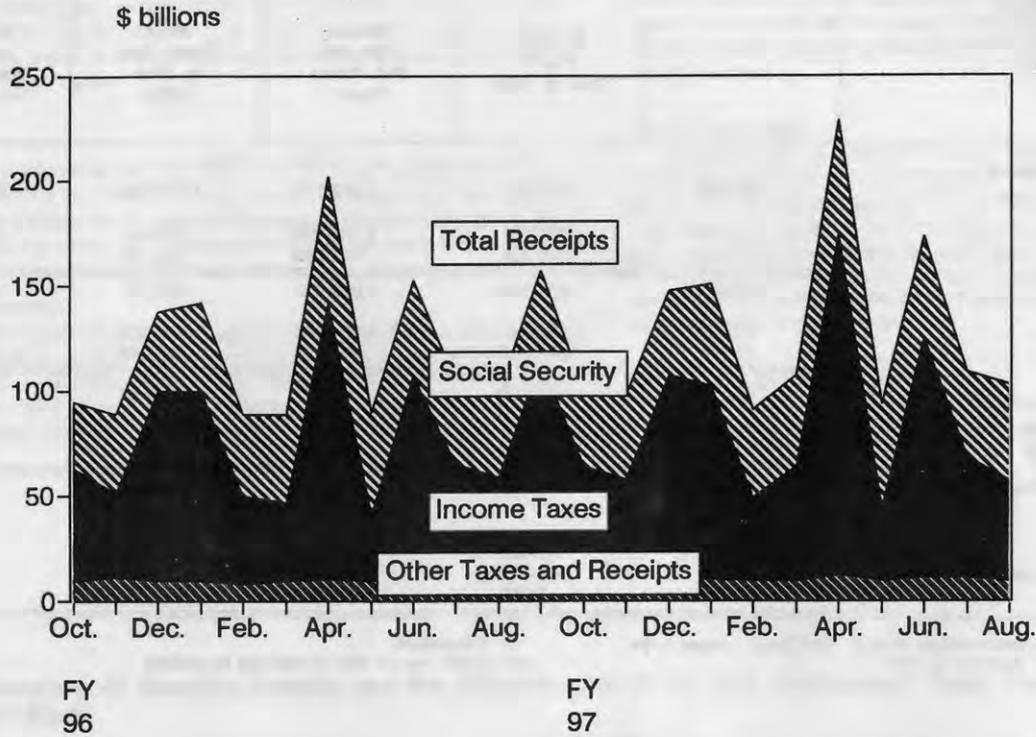


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

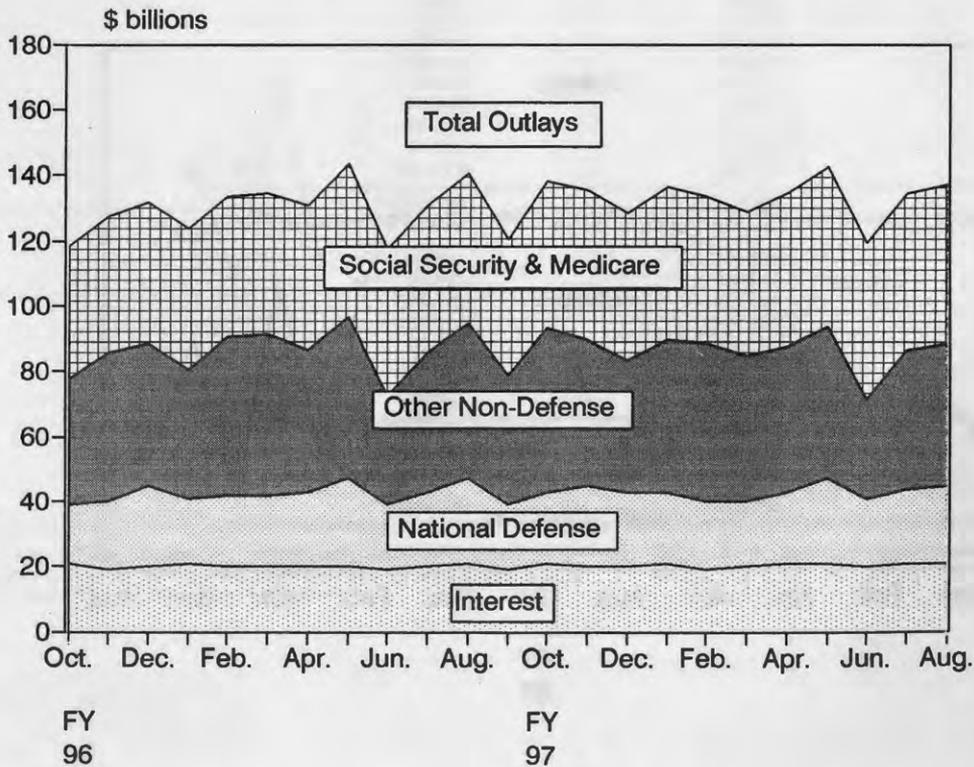


Table 3. Summary of Receipts and Outlays of the U.S. Government, August 1997 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	45,669	659,267	587,745	732,924
Corporation income taxes	2,279	144,956	136,719	187,126
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	32,580	356,066	335,630	391,205
Employment taxes and contributions (on-budget)	9,281	103,671	97,915	114,186
Unemployment insurance	4,002	27,956	28,378	28,755
Other retirement contributions	338	4,077	4,121	4,338
Excise taxes	4,593	51,206	48,700	55,878
Estate and gift taxes	1,655	17,996	15,491	19,332
Customs duties	1,749	16,337	17,067	18,038
Miscellaneous receipts	1,338	22,675	23,331	25,921
Total Receipts	103,483	1,404,206	1,295,095	1,577,703
(On-budget)	70,902	1,048,140	959,465	1,186,498
(Off-budget)	32,580	356,066	335,630	391,205
Budget Outlays				
Legislative Branch	170	2,186	2,107	2,543
The Judiciary	222	3,007	2,835	3,617
Executive Office of the President	14	203	185	222
Funds Appropriated to the President	154	9,303	8,687	9,443
Department of Agriculture	3,203	46,316	47,418	55,402
Department of Commerce	288	3,435	3,431	3,821
Department of Defense—Military	23,306	238,151	234,423	255,749
Department of Defense—Civil	2,789	30,912	29,823	34,253
Department of Education	2,257	26,152	26,174	29,571
Department of Energy	1,197	13,153	14,576	15,156
Department of Health and Human Services	30,015	312,972	295,393	344,348
Department of Housing and Urban Development	3,102	27,411	24,984	29,075
Department of the Interior	398	6,003	5,970	7,419
Department of Justice	1,102	13,321	11,040	13,853
Department of Labor	2,350	28,380	30,306	30,806
Department of State	364	4,828	4,641	5,487
Department of Transportation	3,743	35,998	35,210	38,561
Department of the Treasury:				
Interest on the Public Debt	22,983	334,335	323,282	355,783
Other	76	26,445	22,081	24,419
Department of Veterans Affairs	4,810	37,453	35,283	40,138
Environmental Protection Agency	501	5,521	5,449	6,372
General Services Administration	443	779	414	1,321
National Aeronautics and Space Administration	1,215	13,190	12,562	14,444
Office of Personnel Management	3,903	41,571	39,457	45,180
Small Business Administration	23	325	562	460
Social Security Administration	34,991	362,749	345,977	394,260
Other independent agencies	-463	-584	4,323	7,629
Undistributed offsetting receipts:				
Interest	-1,811	-104,643	-97,644	-104,623
Other	-3,262	-43,348	-31,154	-49,692
Total outlays	138,086	1,475,524	1,437,797	1,615,017
(On-budget)	109,224	1,198,330	1,169,331	1,301,960
(Off-budget)	28,862	277,195	268,467	313,057
Surplus (+) or deficit (-)	-34,603	-71,318	-142,702	-37,314
(On-budget)	-38,321	-150,189	-209,865	-115,462
(Off-budget)	+3,719	+78,871	+67,163	+78,148

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.
 Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, August 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	43,156			535,765			493,543		
Presidential Election Campaign Fund	1			66			65		
Other	4,244			214,522			181,539		
Total—Individual income taxes	47,401	1,732	45,669	750,353	91,086	659,267	675,147	87,402	587,745
Corporation income taxes	3,854	1,575	2,279	165,360	20,404	144,956	152,677	15,957	136,719
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	27,790		27,790	291,042		291,042	271,446	643	270,803
Self-Employment Contributions Act taxes	320		320	14,620		14,620	13,989		13,989
Deposits by States	(* *)		(* *)	30		30	-31		-31
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—FOASI trust fund	28,111		28,111	305,692		305,692	285,404	643	284,761
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,415		4,415	47,877		47,877	48,371	119	48,251
Self-Employment Contributions Act taxes	55		55	2,503		2,503	2,618		2,618
Receipts from railroad retirement account									
Deposits by States	(* *)		(* *)	-6		-6	(* *)		(* *)
Total—FDI trust fund	4,470		4,470	50,374		50,374	50,988	119	50,869
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,753		8,753	94,182		94,182	88,438	-13	88,451
Self-Employment Contributions Act taxes	182		182	5,464		5,464	5,577		5,577
Receipts from Railroad Retirement Board				380		380	362		362
Deposits by States	(* *)		(* *)	-17		-17	1		1
Total—FHI trust fund	8,935		8,935	100,008		100,008	94,378	-13	94,391
Railroad retirement accounts:									
Rail industry pension fund	177	4	174	2,202	12	2,190	2,227	92	2,134
Railroad Social Security equivalent benefit	172		172	1,472		1,472	1,389		1,389
Total—Employment taxes and contributions	41,865	4	41,861	459,749	12	459,737	434,386	842	433,544
Unemployment insurance:									
State taxes deposited in Treasury	3,542		3,542	21,866		21,866	22,520		22,520
Federal Unemployment Tax Act taxes	471	11	460	6,162	101	6,062	5,933	99	5,834
Railroad unemployment taxes	(* *)		(* *)	28		28	24		24
Railroad debt repayment									
Total—Unemployment insurance	4,013	11	4,002	28,056	101	27,956	28,477	99	28,378
Other retirement contributions:									
Federal employees retirement — employee contributions	331		331	4,008		4,008	4,046		4,046
Contributions for non-federal employees	7		7	68		68	75		75
Total—Other retirement contributions	338		338	4,077		4,077	4,121		4,121
Total—Social insurance taxes and contributions	46,216	15	46,201	491,882	113	491,769	466,984	941	466,043
Excise taxes:									
Miscellaneous excise taxes ¹	2,161	365	1,797	25,367	692	24,676	24,709	1,305	23,403
Airport and airway trust fund	547		547	3,892	28	3,864	2,175	21	2,155
Highway trust fund	2,200		2,200	22,833	708	22,125	22,926	329	22,597
Black lung disability trust fund	49		49	542		542	546		546
Total—Excise taxes	4,958	365	4,593	52,634	1,428	51,206	50,355	1,655	48,700
Estate and gift taxes	1,699	44	1,655	18,459	463	17,996	15,847	357	15,491
Customs duties	1,819	70	1,749	18,142	1,806	16,337	18,102	1,035	17,067
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	925		925	17,768		17,768	18,998		18,998
All other	414	2	413	4,925	19	4,906	4,450	118	4,332
Total — Miscellaneous receipts	1,340	2	1,338	22,694	19	22,675	23,448	118	23,331
Total — Receipts	107,286	3,803	103,483	1,519,524	115,318	1,404,206	1,402,560	107,465	1,295,095
Total — On-budget	74,705	3,803	70,902	1,163,458	115,318	1,048,140	1,066,168	106,702	959,465
Total — Off-budget	32,580		32,580	356,066		356,066	336,392	763	335,630

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	37	(* *)	37	386	2	384	384	2	382
House of Representatives	63	(* *)	63	695	1	694	682	1	681
Joint items	7		7	77		77	71		71
Congressional Budget Office	2		2	21		21	20		20
Architect of the Capitol	4	(* *)	4	150	7	143	150	7	143
Library of Congress	28		28	466		466	321		321
Government Printing Office:									
Revolving fund (net)	-7		-7	-13		-13	-1		-1
General fund appropriations	11		11	96		96	96		96
General Accounting Office	22		22	309		309	374		374
United States Tax Court	4		4	30		30	31		31
Other Legislative Branch agencies	1		1	9		9	21		21
Proprietary receipts from the public		1	-1		7	-7		12	-12
Intrabudgetary transactions	-2		-2	-23		-23	-21		-21
Total—Legislative Branch	171	1	170	2,203	17	2,186	2,129	22	2,107
The Judiciary:									
Supreme Court of the United States	2		2	26		26	25		25
Courts of Appeals, District Courts, and other judicial services	212	2	210	2,851	7	2,843	2,704	6	2,698
Other	9		9	138		138	112		112
Total—The Judiciary	223	2	222	3,015	7	3,007	2,842	6	2,835
Executive Office of the President:									
Compensation of the President and the White House Office	3		3	36		36	36		36
Office of Management and Budget	4		4	52		52	51		51
Other	8		8	115		115	98		98
Total—Executive Office of the President	14		14	203		203	185		185
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	83	75	8	364	467	-103	400	528	-128
Foreign military financing program	71		71	2,836		2,836	2,752		2,752
Economic support fund	86		86	2,114		2,114	2,128		2,128
Other	25		25	206		206	115		115
Proprietary receipts from the public		14	-14		722	-722		761	-761
Total—International Security Assistance	265	89	176	5,520	1,189	4,331	5,395	1,288	4,107
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association				1,227		1,227	1,180		1,180
International organizations and programs	23		23	292		292	293		293
Other	22		22	533		533	502		502
Total—Multilateral Assistance	46		46	2,052		2,052	1,975		1,975
Agency for International Development:									
Economic assistance loans	-1	74	-75	11	864	-853	3		3
Sustainable development assistance program	87		87	1,211		1,211	1,216		1,216
Assistance for Eastern Europe and the Baltic States	31		31	431		431	369		369
Assistance for the new independent States of the Former Soviet Union	61		61	589		589	715		715
Development fund for Africa	41		41	499		499	565		565
Operating expenses	37		37	400		400	419		419
Payment to the Foreign Service retirement and disability fund				44		44	44		44
Other	-23	6	-29	167	78	89	253	57	196
Proprietary receipts from the public		-2	2		-1	1		823	-823
Intrabudgetary transactions				(* *)		(* *)	(* *)		(* *)
Total—Agency for International Development	233	78	155	3,352	941	2,410	3,584	880	2,704
Overseas Private Investment Corporation	4	44	-40	68	276	-208	70	262	-192
Peace Corps	18	(* *)	18	205	(* *)	205	197		197
Other	9		9	63		63	70		70
Total—International Development Assistance	309	122	188	5,740	1,217	4,523	5,895	1,142	4,753
International Monetary Programs	-52		-52	804		804	498		498
Military Sales Programs:									
Special defense acquisition fund	2	3	-1	7	89	-82	81	103	-23
Foreign military sales trust fund	1,177		1,177	13,768		13,768	12,963		12,963
Kuwait civil reconstruction trust fund	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Proprietary receipts from the public		1,339	-1,339		14,102	-14,102		13,660	-13,660
Other	5		5	61		61	48		48
Total—Funds Appropriated to the President	1,707	1,552	154	25,901	16,597	9,303	24,880	16,193	8,687

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	62	.....	62	709	.....	709	683	.....	683
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	40	.....	40	363	.....	363	383	.....	383
Extension activities	37	.....	37	376	.....	376	363	.....	363
Other	2	.....	2	45	.....	45	30	.....	30
Animal and Plant Health Inspection Service	39	.....	39	471	.....	471	454	.....	454
Food Safety and Inspection Service	45	.....	45	529	.....	529	495	.....	495
Agricultural Marketing Service	80	.....	80	612	1	611	578	.....	578
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	48	.....	48	9	.....	9
Federal crop insurance corporation fund	144	5	139	1,320	493	827	1,897	347	1,549
Farm Service Agency:									
Salaries and expenses	79	.....	79	657	.....	657	643	.....	643
Commodity Credit Corporation	367	648	-281	11,397	6,990	4,407	9,200	7,392	1,809
Agricultural credit insurance fund	9	63	-54	417	1,229	-813	557	1,237	-681
Other	8	.....	8	109	.....	109	1,842	.....	1,842
Total—Farm Service Agency	463	712	-248	12,579	8,219	4,360	12,242	8,629	3,613
Natural Resources Conservation Service:									
Conservation operations	47	.....	47	595	.....	595	592	.....	592
Watershed and flood prevention operations	16	.....	16	220	.....	220	232	.....	232
Other	7	.....	7	91	.....	91	156	.....	156
Rural Utilities Service:									
Rural water and waste disposal fund	52	.....	52	488	.....	488	388	.....	388
Rural electrification and telecommunications fund	98	81	17	2,025	2,886	-861	1,878	3,132	-1,254
Rural development insurance fund	62	33	29	607	462	145	774	439	336
Other	7	12	-5	95	590	-496	197	203	-6
Rural Housing Service:									
Rural housing insurance fund	199	167	32	2,667	2,126	542	3,012	2,414	597
Rental assistance program	43	.....	43	469	.....	469	442	.....	442
Other	46	.....	46	114	.....	114	102	.....	102
Foreign Agricultural Service	36	.....	36	457	.....	457	576	.....	576
Food and Consumer Service:									
Food stamp program	1,765	.....	1,765	21,154	.....	21,154	23,132	.....	23,132
Child nutrition programs	336	.....	336	7,910	.....	7,910	7,562	.....	7,562
Women, infants and children programs	271	.....	271	3,587	.....	3,587	3,395	.....	3,395
Other	40	.....	40	393	.....	393	440	.....	440
Total—Food and Consumer Service	2,412	.....	2,412	33,044	.....	33,044	34,529	.....	34,529
Forest Service:									
National forest system	108	.....	108	1,187	.....	1,187	1,212	.....	1,212
Wildland fire management	60	.....	60	701	.....	701	502	.....	502
Forest service permanent appropriations	49	.....	49	341	.....	341	519	.....	519
Other	74	.....	74	707	.....	707	795	.....	795
Total—Forest Service	291	.....	291	2,936	.....	2,936	3,028	.....	3,028
Other	47	3	44	595	31	564	520	33	486
Proprietary receipts from the public .....	.....	65	-65	.....	740	-740	.....	855	-855
Intrabudgetary transactions .....	(* *)	.....	(* *)	408	.....	408	-88	.....	-88
Total—Department of Agriculture	4,280	1,077	3,203	61,864	15,548	46,316	63,471	16,052	47,418
Department of Commerce:									
Economic Development Administration	36	(* *)	36	388	18	370	389	8	381
Bureau of the Census	13	.....	13	257	.....	257	258	.....	258
Promotion of Industry and Commerce	29	.....	29	332	.....	332	303	.....	303
Science and Technology:									
National Oceanic and Atmospheric Administration	130	(* *)	130	1,765	13	1,752	1,910	13	1,896
National Institute of Standards and Technology	56	.....	56	620	.....	620	516	.....	516
Other	24	5	19	154	28	126	108	26	82
Total—Science and Technology	210	5	205	2,539	42	2,498	2,534	39	2,494
Other	16	(* *)	16	99	2	97	112	.....	112
Proprietary receipts from the public .....	.....	11	-11	.....	118	-118	.....	117	-117
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	305	16	288	3,615	180	3,435	3,596	165	3,431

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,217		3,217	24,682		24,682	23,343		23,343
Department of the Navy	2,702		2,702	23,404		23,404	22,441		22,441
Department of the Air Force	2,249		2,249	18,184		18,184	17,498		17,498
Total—Military personnel	8,168		8,168	66,271		66,271	63,282		63,282
Operation and maintenance:									
Department of the Army	1,733		1,733	20,488		20,488	20,763		20,763
Department of the Navy	1,939		1,939	22,024		22,024	19,231		19,231
Department of the Air Force	1,553		1,553	21,613		21,613	21,046		21,046
Defense agencies	1,703		1,703	18,954		18,954	18,637		18,637
Total—Operation and maintenance	6,928		6,928	83,079		83,079	79,678		79,678
Procurement:									
Department of the Army	504		504	7,461		7,461	6,697		6,697
Department of the Navy	1,653		1,653	16,670		16,670	17,472		17,472
Department of the Air Force	1,628		1,628	16,160		16,160	16,832		16,832
Defense agencies	283		283	2,868		2,868	3,582		3,582
Total—Procurement	4,068		4,068	43,160		43,160	44,584		44,584
Research, development, test, and evaluation:									
Department of the Army	431		431	4,464		4,464	4,661		4,661
Department of the Navy	722		722	7,454		7,454	8,221		8,221
Department of the Air Force	859		859	12,722		12,722	11,834		11,834
Defense agencies	809		809	8,900		8,900	8,209		8,209
Total—Research, development, test and evaluation	2,820		2,820	33,541		33,541	32,925		32,925
Military construction:									
Department of the Army	85		85	861		861	868		868
Department of the Navy	42		42	545		545	513		513
Department of the Air Force	88		88	922		922	1,147		1,147
Defense agencies	382		382	3,287		3,287	3,516		3,516
Total—Military construction	596		596	5,615		5,615	6,044		6,044
Family housing:									
Department of the Army	116		116	1,250		1,250	1,182		1,182
Department of the Navy	138		138	1,237		1,237	1,234		1,234
Department of the Air Force	91		91	1,021		1,021	979		979
Defense agencies	13	7	6	132	61	71	121	79	42
Revolving and management funds:									
Department of the Army	126		126	-61		-61	78		78
Department of the Navy	139		139	378		378	1,164		1,164
Department of the Air Force				1		1	-1		-1
Defense agencies:									
Defense business operations fund	42		42	2,891		2,891	2,693		2,693
Other	-7	1	-8	-318	7	-324	-269	5	-274
Trust funds:									
Department of the Army	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Department of the Navy	2		2	24		3	21		35
Department of the Air Force	2	2	(* *)	13	13	(* *)	8	7	(* *)
Defense agencies	-39		-39	154		154	214		214
Proprietary receipts from the public:									
Department of the Army		48	-48		335	-335		388	-388
Department of the Navy		-50	50		127	-127		-574	574
Department of the Air Force		-14	14		185	-185		137	-137
Defense agencies		29	-29		297	-297		219	-219
Intrabudgetary transactions:									
Department of the Army	72		72	46		46	42		42
Department of the Navy	8		8	759		759	909		909
Department of the Air Force	21		21	127		127	92		92
Defense agencies	22		22	-132		-132	-286		-286
Offsetting governmental receipts:									
Department of the Army					10	-10		10	-10
Defense agencies					(* *)	(* *)		(* *)	(* *)
Total—Department of Defense—Military	23,329	23	23,306	239,189	1,038	238,151	234,707	283	234,423

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	86		86	831		831	928		928
Operation and maintenance, general	114		114	1,102		1,102	1,098		1,098
Other	90		90	1,491		1,491	1,504		1,504
Proprietary receipts from the public		35	-35		197	-197		199	-199
Total—Corps of Engineers	290	35	255	3,424	197	3,227	3,531	199	3,331
Military retirement:									
Payment to military retirement fund				15,151		15,151	10,699		10,699
Military retirement fund	2,537		2,537	27,647		27,647	26,421		26,421
Intrabudgetary transactions				-15,151		-15,151	-10,699		-10,699
Education benefits	-8		-8	-19		-19	18		18
Other	7		7	71	1	70	69	4	65
Proprietary receipts from the public		1	-1		13	-13		13	-13
Total—Department of Defense—Civil	2,825	36	2,789	31,123	211	30,912	30,040	216	29,823
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	487		487	6,722		6,722	6,591		6,591
Impact aid	18		18	612		612	939		939
School improvement programs	116		116	1,172		1,172	1,167		1,167
Other	44		44	429		429	309		309
Total—Office of Elementary and Secondary Education	665		665	8,935		8,935	9,007		9,007
Office of Bilingual Education and Minority Languages Affairs									
Affairs	19		19	171		171	173		173
Office of Special Education and Rehabilitative Services:									
Special education	298		298	3,082		3,082	2,993		2,993
Rehabilitation services and disability research	204		204	2,254		2,254	2,194		2,194
Special institutions for persons with disabilities	12		12	117		117	116		116
Office of Vocational and Adult Education	89		89	1,287		1,287	1,243		1,243
Office of Postsecondary Education:									
College housing and academic facilities loans	-2	1	-3	6	45	-40	12	50	-38
Student financial assistance	632		632	6,289		6,289	6,056		6,056
Higher education	123		123	763		763	761		761
Howard University	20		20	185		185	180		180
Federal direct student loan program	35		35	621		621	560		560
Federal family education loans	103		103	1,857		1,857	2,241		2,241
Total—Office of Postsecondary Education	911	1	910	9,720	45	9,675	9,810	50	9,760
Office of Educational Research and Improvement	34		34	295		295	284		284
Departmental management	30		30	380		380	467		467
Proprietary receipts from the public		4	-4		44	-44		64	-64
Total—Department of Education	2,262	5	2,257	26,241	89	26,152	26,287	113	26,174
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	365		365	3,684		3,684	3,662		3,662
Defense environmental restoration and waste management	416		416	5,152		5,152	5,667		5,667
Other defense activities	129		129	1,412		1,412	1,306		1,306
Defense nuclear waste disposal	14		14	152		152	139		139
Energy Programs:									
General science and research activities	96		96	964		964	994		994
Energy supply, R and D activities	237		237	2,758		2,758	2,789		2,789
Fossil energy research and development	29		29	388		388	405		405
Energy conservation	46		46	516		516	569		569
Strategic petroleum reserve	20		20	218		218	220		220
Clean coal technology	7		7	95		95	228		228
Nuclear waste disposal fund	13		13	147		147	178		178
Uranium enrichment decontamination and decommissioning fund	18		18	156		156	254		254
Other	37	(* *)	37	483	6	477	503	1	502
Total—Energy Programs	503	(* *)	503	5,724	6	5,719	6,140	1	6,139
Power Marketing Administration	125	118	7	1,388	1,663	-276	1,458	1,723	-265
Departmental administration	25		25	222		222	377		377
Proprietary receipts from the public		143	-143		2,035	-2,035		1,790	-1,790
Intrabudgetary transactions	-119		-119	-877		-877	-576		-576
Offsetting governmental receipts								83	-83
Total—Department of Energy	1,458	261	1,197	16,857	3,704	13,153	18,174	3,597	14,576

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	71	(* *)	70	811	4	806	793	4	789
Health Resources and Services Administration	328	2	326	3,127	30	3,097	3,684	.....	3,684
Indian Health Services	135	.....	135	2,011	.....	2,011	1,887	.....	1,887
Centers for Disease Control and Prevention	163	.....	163	2,103	.....	2,103	2,009	.....	2,009
National Institutes of Health	1,069	.....	1,069	11,123	.....	11,123	9,064	.....	9,064
Substance Abuse and Mental Health Services									
Administration	93	.....	93	1,378	.....	1,378	1,884	.....	1,884
Agency for Health Care Policy and Research	8	.....	8	70	.....	70	72	.....	72
Total—Public Health Service	1,866	2	1,864	20,623	34	20,589	19,393	4	19,389
Health Care Financing Administration:									
Grants to States for Medicaid	7,576	.....	7,576	86,625	.....	86,625	84,243	.....	84,243
Payments to health care trust funds	5,046	.....	5,046	58,681	.....	58,681	60,872	.....	60,872
Federal hospital insurance trust fund:									
Benefit payments	12,638	.....	12,638	126,396	.....	126,396	114,493	.....	114,493
Administrative expenses	98	.....	98	1,108	.....	1,108	1,111	.....	1,111
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	2,366	.....	2,366
Total—FHI trust fund	12,736	.....	12,736	127,504	.....	127,504	117,970	.....	117,970
Health care fraud and abuse control	46	.....	46	464	.....	464	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	6,939	.....	6,939	66,144	.....	66,144	62,843	.....	62,843
Administrative expenses	117	.....	117	1,287	.....	1,287	1,612	.....	1,612
Total—FSMI trust fund	7,056	.....	7,056	67,430	.....	67,430	64,454	.....	64,454
Other	2	.....	2	9	.....	9	-27	.....	-27
Total—Health Care Financing Administration	32,463	.....	32,463	340,713	.....	340,713	327,513	.....	327,513
Administration for Children and Families:									
Temporary assistance for needy families	1,026	.....	1,026	8,700	.....	8,700	.....	.....	.....
Family support payments to States	54	.....	54	4,614	.....	4,614	15,528	.....	15,528
Low income home energy assistance	36	.....	36	1,157	.....	1,157	1,019	.....	1,019
Refugee and entrant assistance	26	.....	26	256	.....	256	329	.....	329
Payments to States for the job opportunities and basic skills training program	18	.....	18	412	.....	412	867	.....	867
Child care entitlement to States	237	.....	237	1,256	.....	1,256	.....	.....	.....
Payments to States for the child care and development block grant	57	.....	57	822	.....	822	873	.....	873
Social services block grant	225	.....	225	2,408	.....	2,408	2,389	.....	2,389
Children and families services programs	314	.....	314	4,510	.....	4,510	4,478	.....	4,478
Payments to States for foster care and adoption assistance	367	.....	367	3,747	.....	3,747	3,383	.....	3,383
Other	37	.....	37	198	.....	198	103	.....	103
Total—Administration for Children and Families	2,395	.....	2,395	28,080	.....	28,080	28,968	.....	28,968
Administration on Aging	72	.....	72	758	.....	758	726	.....	726
Other	5	.....	5	288	.....	288	459	.....	459
Proprietary receipts from the public .....	.....	1,737	-1,737	.....	18,728	-18,728	.....	18,424	-18,424
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-5,046	.....	-5,046	-54,491	.....	-54,491	-56,847	.....	-56,847
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-4,237	.....	-4,237	-4,025	.....	-4,025
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	-2,366	.....	-2,366
Total—Department of Health and Human Services ..	31,755	1,740	30,015	331,734	18,762	312,972	313,820	18,428	295,393

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	15	13	1	109	95	14	133	101	33
Credit accounts:									
Federal housing administration fund	657	618	39	13,167	14,584	-1,416	8,810	11,348	-2,538
Housing for the elderly or handicapped fund	4	81	-77	577	652	-75	461	561	-100
Other	63	.....	63	736	.....	736	642	.....	642
Rent supplement payments	5	.....	5	52	.....	52	84	.....	84
Homeownership assistance	6	.....	6	73	.....	73	90	.....	90
Rental housing assistance	54	.....	54	600	.....	600	609	.....	609
Rental housing development grants .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Low-rent public housing	23	.....	23	604	.....	604	614	.....	614
Public housing grants	314	.....	314	3,403	.....	3,403	3,585	.....	3,585
College housing grants .....	(* *)	.....	(* *)	16	(* *)	15	16	(* *)	16
Lower income housing assistance	711	.....	711	8,140	.....	8,140	8,497	.....	8,497
Section 8 contract renewals	1,169	.....	1,169	6,334	.....	6,334	5,502	.....	5,502
Other	318	.....	318	1,981	.....	1,981	387	.....	387
Total—Housing Programs	3,340	712	2,628	35,792	15,331	20,461	29,430	12,010	17,420
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	32	1	31	295	176	119	258	187	71
Payments for operation of low-income housing projects	60	.....	60	1,490	.....	1,490	2,481	.....	2,481
Community Partnerships Against Crime	28	.....	28	257	.....	257	217	.....	217
Other	15	.....	15	192	.....	192	98	.....	98
Total—Public and Indian Housing Programs	134	1	134	2,233	176	2,057	3,053	187	2,866
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	13	81	-68	182	740	-559	207	728	-521
Total—Government National Mortgage Association	13	81	-68	182	740	-559	207	728	-521
Community Planning and Development:									
Community development grants	378	.....	378	4,117	.....	4,117	4,204	.....	4,204
Home investment partnerships program	100	.....	100	1,103	.....	1,103	1,090	.....	1,090
Other	-1	13	-15	301	94	207	334	112	222
Total—Community Planning and Development	476	13	463	5,522	94	5,428	5,628	112	5,516
Management and Administration	20	.....	20	440	.....	440	395	.....	395
Other	3	.....	3	53	.....	53	50	.....	50
Proprietary receipts from the public .....	.....	77	-77	.....	454	-454	.....	728	-728
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	15	-15	.....	13	-13
Total—Department of Housing and Urban Development	3,987	884	3,102	44,222	16,811	27,411	38,761	13,777	24,984
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	42	.....	42	524	.....	524	509	.....	509
Other	51	2	49	462	10	452	352	25	327
Minerals Management Service	59	.....	59	683	.....	683	591	.....	591
Office of Surface Mining Reclamation and Enforcement	25	.....	25	293	.....	293	289	.....	289
Total—Land and Minerals Management	177	2	175	1,962	10	1,952	1,741	25	1,716
Water and Science:									
Bureau of Reclamation:									
Water and related resources	54	.....	54	442	.....	442	475	.....	475
Other	16	30	-14	340	146	194	330	120	210
United States Geological Survey	52	.....	52	670	.....	670	624	.....	624
Other	1	.....	1	61	.....	61	132	.....	132
Total—Water and Science	123	30	93	1,514	146	1,367	1,560	120	1,441
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	90	.....	90	1,113	.....	1,113	1,132	.....	1,132
National Park Service	131	.....	131	1,456	.....	1,456	1,379	.....	1,379
Total—Fish and Wildlife and Parks	221	.....	221	2,569	.....	2,569	2,511	.....	2,511

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	70	.....	70	1,347	.....	1,347	1,321	.....	1,321
Indian tribal funds	32	.....	32	289	.....	289	236	.....	236
Other	18	(* *)	17	293	6	287	305	13	293
Total—Bureau of Indian Affairs	119	(* *)	119	1,929	6	1,923	1,863	13	1,850
Departmental Offices:									
Insular affairs	5	.....	5	247	.....	247	246	.....	246
Other	10	.....	10	165	.....	165	125	.....	125
Proprietary receipts from the public .....	.....	204	-204	.....	2,000	-2,000	.....	1,683	-1,683
Intrabudgetary transactions	-19	.....	-19	-219	.....	-219	-236	.....	-236
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	636	237	398	8,166	2,163	6,003	7,810	1,840	5,970
Department of Justice:									
General Administration	-2	.....	-2	275	.....	275	219	.....	219
Legal Activities	244	.....	244	2,531	.....	2,531	2,487	.....	2,487
Federal Bureau of Investigation	200	.....	200	2,506	.....	2,506	2,156	.....	2,156
Drug Enforcement Administration	84	.....	84	890	.....	890	688	.....	688
Immigration and Naturalization Service	221	.....	221	2,570	.....	2,570	2,035	.....	2,035
Federal Prison System	254	14	239	2,865	156	2,709	2,898	127	2,770
Office of Justice Programs:									
Community oriented policing services	78	.....	78	556	.....	556	266	.....	266
Violent crime reduction programs	32	.....	32	1,124	.....	1,124	349	.....	349
Other	93	.....	93	894	.....	894	678	.....	678
Other	7	.....	7	351	.....	351	295	.....	295
Intrabudgetary transactions	-4	.....	-4	-52	.....	-52	-34	.....	-34
Offsetting governmental receipts .....	.....	92	-92	.....	1,033	-1,033	.....	869	-869
Total—Department of Justice	1,209	106	1,102	14,510	1,189	13,321	12,037	996	11,040
Department of Labor:									
Employment and Training Administration:									
Training and employment services	496	.....	496	4,023	.....	4,023	3,920	.....	3,920
Community Service Employment for Older Americans ...	30	.....	30	367	.....	367	354	.....	354
Federal unemployment benefits and allowances	15	.....	15	286	.....	286	276	.....	276
State unemployment insurance and employment service operations	-17	.....	-17	53	.....	53	120	.....	120
Advances to the unemployment trust fund and other funds	10	.....	10	25	.....	25	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,485	.....	1,485	19,397	.....	19,397	21,086	.....	21,086
State administrative expenses	269	.....	269	2,849	.....	2,849	2,905	.....	2,905
Federal administrative expenses	9	.....	9	199	.....	199	185	.....	185
Veterans employment and training	13	.....	13	156	.....	156	153	.....	153
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	3	.....	3	3	.....	3
Total—Unemployment trust fund	1,776	.....	1,776	22,603	.....	22,603	24,333	.....	24,333
Other	5	.....	5	73	.....	73	72	.....	72
Total—Employment and Training Administration	2,314	.....	2,314	27,431	.....	27,431	29,074	.....	29,074
Pension Benefit Guaranty Corporation	86	323	-237	886	1,713	-826	920	1,341	-421
Employment Standards Administration:									
Salaries and expenses	23	.....	23	252	.....	252	236	.....	236
Special benefits	157	.....	157	474	.....	474	443	.....	443
Black lung disability trust fund	43	.....	43	483	.....	483	498	.....	498
Other	10	.....	10	133	.....	133	126	.....	126
Occupational Safety and Health Administration	25	.....	25	294	.....	294	262	.....	262
Bureau of Labor Statistics	29	.....	29	284	.....	284	261	.....	261
Other	38	.....	38	422	.....	422	412	.....	412
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	5	-5
Intrabudgetary transactions	-51	.....	-51	-561	.....	-561	-581	.....	-581
Total—Department of Labor	2,673	323	2,350	30,098	1,717	28,380	31,652	1,346	30,306

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	123	.....	123	1,394	.....	1,394	1,527	.....	1,527
Security and maintenance of United States Missions	14	.....	14	467	.....	467	484	.....	484
Payment to Foreign Service retirement and disability fund	104	.....	104	230	.....	230	245	.....	245
Foreign Service retirement and disability fund	42	.....	42	457	.....	457	425	.....	425
Other	89	.....	89	422	.....	422	389	.....	389
Total—Administration of Foreign Affairs	372	.....	372	2,971	.....	2,971	3,070	.....	3,070
International organizations and conferences	21	.....	21	1,248	.....	1,248	1,051	.....	1,051
Migration and refugee assistance	55	.....	55	664	.....	664	619	.....	619
Other	20	.....	20	226	.....	226	199	.....	199
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-104	.....	-104	-282	.....	-282	-297	.....	-297
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	364	.....	364	4,828	.....	4,828	4,641	.....	4,641
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,091	.....	2,091	18,248	.....	18,248	17,578	.....	17,578
Other	14	(* *)	14	153	(* *)	153	175	.....	175
Other programs	18	.....	18	168	.....	168	218	.....	218
Total—Federal Highway Administration	2,123	(* *)	2,123	18,570	(* *)	18,570	17,971	.....	17,971
National Highway Traffic Safety Administration	26	.....	26	259	.....	259	241	.....	241
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	.....	.....	.....	613	.....	613	626	.....	626
Other	41	(* *)	40	467	16	451	315	10	305
Total—Federal Railroad Administration	41	(* *)	40	1,080	16	1,064	941	10	931
Federal Transit Administration:									
Formula grants	-186	.....	-186	367	.....	367	522	.....	522
Discretionary grants	198	.....	198	1,781	.....	1,781	2,073	.....	2,073
Trust fund share of expenses	415	.....	415	1,659	.....	1,659	1,110	.....	1,110
Other	10	.....	10	339	.....	339	312	.....	312
Total—Federal Transit Administration	436	.....	436	4,147	.....	4,147	4,017	.....	4,017
Federal Aviation Administration:									
Operations	211	.....	211	2,907	.....	2,907	2,188	.....	2,188
Airport and airway trust fund:									
Grants-in-aid for airports	147	.....	147	1,327	.....	1,327	1,489	.....	1,489
Facilities and equipment	171	.....	171	2,114	.....	2,114	2,200	.....	2,200
Research, engineering and development	23	.....	23	198	.....	198	210	.....	210
Trust fund share of operations	140	.....	140	1,519	.....	1,519	2,038	.....	2,038
Total—Airport and airway trust fund	481	.....	481	5,158	.....	5,158	5,937	.....	5,937
Other	1	(* *)	1	(* *)	2	-2	(* *)	3	-2
Total—Federal Aviation Administration	693	(* *)	693	8,065	2	8,063	8,126	3	8,123
Coast Guard:									
Operating expenses	263	.....	263	2,423	.....	2,423	2,317	.....	2,317
Acquisition, construction, and improvements	33	.....	33	306	.....	306	342	.....	342
Retired pay	53	.....	53	572	.....	572	523	.....	523
Other	25	1	25	210	5	205	230	6	224
Total—Coast Guard	374	1	374	3,510	5	3,505	3,412	6	3,407
Maritime Administration	34	15	19	644	431	214	600	324	275
Other	40	1	40	311	10	301	350	10	340
Proprietary receipts from the public .....	.....	2	-2	.....	14	-14	.....	12	-12
Intrabudgetary transactions .....	(* *)	.....	(* *)	-2	.....	-2	5	.....	5
Offsetting governmental receipts .....	.....	6	-6	.....	107	-107	.....	88	-88
Total—Department of Transportation	3,767	24	3,743	36,584	585	35,998	35,664	453	35,210

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-59	68	-126	-214	696	-911	-1,339	189	-1,528
Other	42	.....	42	428	.....	428	509	.....	509
Financial Management Service:									
Salaries and expenses	12	.....	12	205	.....	205	184	.....	184
Payment to the Resolution Funding Corporation .....	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	418	.....	418	379	.....	379
Claims, judgements, and relief acts	30	.....	30	975	.....	975	464	.....	464
Other	1	.....	1	90	.....	90	1,303	.....	1,303
Total—Financial Management Service	43	.....	43	4,016	.....	4,016	4,659	.....	4,659
Federal Financing Bank	-114	.....	-114	110	.....	110	109	.....	109
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	39	.....	39	397	.....	397	369	.....	369
Internal revenue collections for Puerto Rico	23	.....	23	198	.....	198	204	.....	204
United States Customs Service	138	.....	138	1,790	.....	1,790	1,703	.....	1,703
Bureau of Engraving and Printing .....	(* *)	.....	(* *)	-6	.....	-6	18	.....	18
United States Mint	72	77	-5	541	824	-283	566	1,140	-574
Bureau of the Public Debt	14	.....	14	246	.....	246	263	.....	263
Internal Revenue Service:									
Processing, assistance, and management	155	.....	155	1,585	.....	1,585	1,558	.....	1,558
Tax law enforcement	309	.....	309	3,695	.....	3,695	3,847	.....	3,847
Information systems	87	.....	87	1,074	.....	1,074	1,330	.....	1,330
Payment where earned income credit exceeds liability for tax	120	.....	120	21,728	.....	21,728	19,015	.....	19,015
Refunding internal revenue collections, interest	547	.....	547	2,214	.....	2,214	1,959	.....	1,959
Other .....	(* *)	.....	(* *)	-2	(* *)	-1	1	(* *)	1
Total—Internal Revenue Service	1,217	.....	1,217	30,294	(* *)	30,295	27,710	(* *)	27,710
United States Secret Service	46	.....	46	571	.....	571	499	.....	499
Comptroller of the Currency	24	116	-92	328	372	-45	359	406	-47
Office of Thrift Supervision	11	9	2	126	144	-18	145	172	-27
Interest on the public debt:									
Public issues (accrual basis)	20,022	.....	20,022	224,028	.....	224,028	221,845	.....	221,845
Special issues (cash basis)	2,962	.....	2,962	110,307	.....	110,307	101,437	.....	101,437
Total—Interest on the public debt	22,983	.....	22,983	334,335	.....	334,335	323,282	.....	323,282
Other	11	.....	11	105	.....	105	99	.....	99
Proprietary receipts from the public .....	.....	644	-644	.....	3,124	-3,124	.....	3,612	-3,612
Intrabudgetary transactions	-363	.....	-363	-6,121	.....	-6,121	-7,171	.....	-7,171
Offsetting governmental receipts .....	.....	157	-157	.....	1,203	-1,203	.....	1,103	-1,103
Total—Department of the Treasury	24,130	1,070	23,060	367,144	6,364	360,780	351,983	6,620	345,363

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,289	.....	1,289	15,172	.....	15,172	14,780	.....	14,780
Other	54	13	41	587	177	410	556	182	374
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	108	68	39	1,137	670	467	627	636	-9
Loan guaranty revolving fund	25	19	6	334	261	74	328	310	17
Other	48	44	4	274	271	3	125	114	11
Compensation and pensions	3,185	.....	3,185	19,265	.....	19,265	17,061	.....	17,061
Readjustment benefits	92	.....	92	1,232	.....	1,232	1,160	.....	1,160
Post-Vietnam era veterans education account	5	.....	5	81	.....	81	41	.....	41
Insurance funds:									
National service life	97	.....	97	1,116	.....	1,116	1,127	.....	1,127
United States government life	1	.....	1	12	.....	12	14	.....	14
Veterans special life	13	3	10	136	177	-41	131	176	-46
Other	5	.....	5	32	.....	32	32	.....	32
Total—Veterans Benefits Administration	3,578	133	3,445	23,619	1,379	22,240	20,646	1,236	19,410
Construction	41	(* *)	41	544	(* *)	544	631	(* *)	631
Departmental administration	71	.....	71	911	.....	911	975	.....	975
Proprietary receipts from the public:									
National service life .....	.....	18	-18	.....	220	-220	.....	220	-220
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	60	-60	.....	1,594	-1,594	.....	654	-654
Intrabudgetary transactions .....	(* *)	.....	(* *)	-9	.....	-9	-13	.....	-13
Total—Department of Veterans Affairs	5,033	224	4,810	40,823	3,370	37,453	37,576	2,292	35,283
Environmental Protection Agency:									
Science and technology	38	.....	38	440	.....	440	391	.....	391
Environmental programs and management	133	.....	133	1,586	.....	1,586	1,559	.....	1,559
State and tribal assistance grants	219	.....	219	2,478	.....	2,478	2,308	.....	2,308
Hazardous substance superfund	116	.....	116	1,975	.....	1,975	1,255	.....	1,255
Other	13	(* *)	13	-394	3	-397	426	1	425
Proprietary receipts from the public .....	.....	18	-18	.....	302	-302	.....	232	-232
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	7	-7	.....	7	-7
Total—Environmental Protection Agency	520	19	501	5,834	312	5,521	5,689	239	5,449
General Services Administration:									
Real Property Activities	418	.....	418	469	.....	469	110	4	107
Supply and Technology Activities	14	.....	14	169	.....	169	203	.....	203
General Activities	12	.....	12	151	.....	151	121	.....	121
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	10	-10	.....	17	-17
Total—General Services Administration	444	(* *)	443	789	10	779	434	21	414
National Aeronautics and Space Administration:									
Human space flight	482	.....	482	5,195	.....	5,195	4,984	.....	4,984
Science, aeronautics and technology	532	.....	532	5,415	.....	5,415	4,529	.....	4,529
Mission support	186	.....	186	2,266	.....	2,266	2,091	.....	2,091
Research and development	4	.....	4	92	.....	92	464	.....	464
Other	12	.....	12	221	.....	221	495	.....	495
Total—National Aeronautics and Space Administration	1,215	.....	1,215	13,190	.....	13,190	12,562	.....	12,562
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	344	.....	344	3,609	.....	3,609	3,452	.....	3,452
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,475	.....	3,475	38,215	.....	38,215	36,416	.....	36,416
Employees life insurance fund	290	359	-69	1,732	2,626	-894	1,632	2,585	-953
Employees and retired employees health benefits fund	1,432	1,278	154	15,116	14,519	596	14,839	14,343	495
Other	1	.....	1	69	.....	69	72	.....	72
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Other	-2	.....	-2	-24	.....	-24	-26	.....	-26
Total—Office of Personnel Management	5,540	1,637	3,903	58,717	17,145	41,571	56,385	16,928	39,457

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	27	35	-8	418	542	-124	496	434	62
Disaster loan fund	17	20	-4	243	253	-10	348	286	62
Other	(* *)	1	(* *)	15	11	5	13	12	1
Other	35	(* *)	35	454	(* *)	454	438	(* *)	438
Total—Small Business Administration	79	56	23	1,129	805	325	1,295	733	562
Social Security Administration:									
Payments to Social Security trust funds	17	.....	17	6,859	.....	6,859	6,113	.....	6,113
Special benefits for disabled coal miners	51	.....	51	579	.....	579	616	.....	616
Supplemental security income program	4,450	.....	4,450	28,458	.....	28,458	25,878	.....	25,878
Office of the Inspector General	4	.....	4	7	.....	7	8	.....	8
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,460	.....	26,460	286,444	.....	286,444	274,704	.....	274,704
Administrative expenses	170	.....	170	1,876	.....	1,876	1,676	.....	1,676
Payment to railroad retirement account .....	.....	.....	.....	3,688	.....	3,688	3,554	.....	3,554
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	129	.....	129
Total—FOASI trust fund	26,630	.....	26,630	292,008	.....	292,008	280,063	.....	280,063
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,842	.....	3,842	41,624	.....	41,624	39,615	.....	39,615
Administrative expenses	100	.....	100	1,129	.....	1,129	986	.....	986
Payment to railroad retirement account .....	.....	.....	.....	59	.....	59	2	.....	2
Quinquennial military service credit adjustment .....	.....	.....	.....	(* *)	.....	(* *)	203	.....	203
Total—FDI trust fund	3,942	.....	3,942	42,812	.....	42,812	40,807	.....	40,807
Proprietary receipts from the public:									
On-budget .....	.....	86	-86	.....	1,097	-1,097	.....	1,044	-1,044
Off-budget .....	.....	(* *)	(* *)	.....	18	-18	.....	18	-18
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service	.....	.....	.....	.....	.....	.....	-332	.....	-332
Credits from FOASI and FDI:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Off-budget:									
Off-budget:	-17	.....	-17	-6,859	.....	-6,859	-6,113	.....	-6,113
Total—Social Security Administration	35,077	86	34,991	363,864	1,115	362,749	347,039	1,062	345,977
Other independent agencies:									
Appalachian Regional Commission	27	.....	27	225	2	222	197	1	196
Corporation for National and Community Service	44	.....	44	516	.....	516	430	.....	430
Corporation for Public Broadcasting .....	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment .....	.....	.....	.....	719	.....	719	712	.....	712
Other	-1	.....	-1	1	12	-12	1	12	-11
Equal Employment Opportunity Commission	21	(* *)	21	217	1	216	212	1	211
Export-Import Bank of the United States	42	24	19	832	930	-98	879	1,464	-585
Federal Communications Commission:									
Universal service fund	82	.....	82	916	.....	916	873	.....	873
Spectrum auction subsidies .....	.....	.....	.....	940	.....	940	.....	.....	.....
Other	7	3	4	163	27	135	162	29	133
Federal Deposit Insurance Corporation:									
Bank insurance fund	83	347	-263	1,109	5,003	-3,894	1,209	2,147	-938
Savings association insurance fund	6	33	-28	295	4,804	-4,509	86	960	-875
FSLIC resolution fund:									
Resolution Trust Corporation closeout	30	451	-421	678	4,976	-4,297	1,756	7,314	-5,558
Other	4	76	-72	72	1,136	-1,064	734	826	-93
Affordable housing and bank enterprise .....	.....	.....	.....	(* *)	.....	(* *)	1	.....	1
Total—Federal Deposit Insurance Corporation	122	906	-784	2,155	15,918	-13,764	3,785	11,248	-7,462
Federal Emergency Management Agency:									
Public enterprise funds	31	54	-23	769	414	355	756	367	389
Disaster relief	164	.....	164	2,334	.....	2,334	2,009	.....	2,009
Emergency management planning and assistance	-12	.....	-12	162	.....	162	235	.....	235
Other	54	.....	54	293	9	284	258	11	247
Legal Services Corporation	23	.....	23	256	.....	256	260	.....	260
National Archives and Records Administration	39	(* *)	39	191	1	190	188	1	187
National Credit Union Administration	9	-11	19	204	358	-154	45	204	-159

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10	.....	10	95	.....	95	127	.....	127
National Endowment for the Humanities	13	.....	13	115	.....	115	134	.....	134
Institute of Museum and Library Services	12	.....	12	148	.....	148	178	.....	178
National Labor Relations Board	12	.....	12	162	.....	162	155	.....	155
National Science Foundation	332	.....	332	2,814	.....	2,814	2,702	.....	2,702
Nuclear Regulatory Commission	38	126	-89	470	453	17	469	447	23
Panama Canal Commission	54	52	2	607	606	1	569	601	-32
Postal Service:									
Public enterprise funds (off-budget)	4,217	25,324	-1,107	50,818	54,496	-3,679	48,363	52,459	-4,096
Payment to the Postal Service fund .....	.....	.....	.....	126	.....	126	122	.....	122
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	199	.....	199	215	.....	215
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	238	.....	238	227	.....	227
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	68	.....	68	60	.....	60
Administrative expenses .....	(* *)	.....	(* *)	2	.....	2	16	.....	16
Rail industry pension fund:									
Benefit payments	240	.....	240	2,655	.....	2,655	2,615	.....	2,615
Advances from FOASDI fund	-93	.....	-93	-1,024	.....	-1,024	-1,018	.....	-1,018
OASDI certifications	93	.....	93	1,024	.....	1,024	1,018	.....	1,018
Administrative expenses	6	.....	6	80	.....	80	66	.....	66
Interest on refunds of taxes .....	(* *)	.....	(* *)	2	.....	2	11	.....	11
Other .....	(* *)	.....	(* *)	4	.....	4	5	.....	5
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	76	.....	76	79	.....	79
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	22	.....	22
Railroad Social Security equivalent benefit account:									
Benefit payments	420	.....	420	4,837	.....	4,837	4,528	.....	4,528
Interest on refund of taxes .....	(* *)	.....	(* *)	2	.....	2	8	.....	8
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,747	.....	-3,747	-3,556	.....	-3,556
Other .....	.....	.....	.....	-238	.....	-238	21	.....	21
Total—Railroad Retirement Board	695	.....	695	4,175	.....	4,175	4,319	.....	4,319
Securities and Exchange Commission	8	.....	8	73	.....	73	39	.....	39
Smithsonian Institution	41	.....	41	439	.....	439	391	.....	391
Tennessee Valley Authority	603	755	-152	7,974	8,261	-286	8,580	7,866	714
United States Enrichment Corporation Fund	106	130	-25	1,344	1,451	-107	1,162	1,340	-178
United States Information Agency	95	.....	95	1,069	(* *)	1,069	1,083	(* *)	1,083
Other	14	(* *)	14	1,102	326	776	1,024	320	704
Total—Other independent agencies	6,901	7,364	-463	82,684	83,268	-584	80,694	76,370	4,323
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	5	-5	.....	1	-1
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-842	.....	-842	-10,085	.....	-10,085	-10,245	.....	-10,245
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-152	.....	-152	-1,638	.....	-1,638	-1,640	.....	-1,640
Postal Service employer contributions	-52	.....	-52	-553	.....	-553	-467	.....	-467
Payments for military service credits	-20	.....	-20	-70	.....	-70	-73	.....	-73
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-103	.....	-103	-102	.....	-102
Office of Personnel Management:									
Civil service retirement and disability fund	-819	.....	-819	-9,775	.....	-9,775	-9,438	.....	-9,438
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-458	.....	-458	-4,857	.....	-4,857	-4,627	.....	-4,627
Payments for military service credits	-77	.....	-77	-267	.....	-267	-263	.....	-263
Federal disability insurance trust fund:									
Federal employer contributions	-72	.....	-72	-795	.....	-795	-827	.....	-827
Payments for military service credits	-10	.....	-10	-33	.....	-33	-47	.....	-47
Other .....	.....	.....	.....	(* *)	.....	(* *)	-1	.....	-1
Total—Employer share, employee retirement	-2,511	.....	-2,511	-28,177	.....	-28,177	-27,730	.....	-27,730

Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-3	.....	-3	-19	.....	-19	-21	.....	-21
Department of Defense—Civil:									
Corps of Engineers	-47	.....	-47	-72	.....	-72	-41	.....	-41
Military retirement fund	-1,025	.....	-1,025	-12,011	.....	-12,011	-11,568	.....	-11,568
Education benefits fund	-6	.....	-6	-37	.....	-37	-35	.....	-35
Armed forces retirement home	-1	.....	-1	-6	.....	-6	-8	.....	-8
Department of Health and Human Services:									
Federal hospital insurance trust fund	-17	.....	-17	-9,743	.....	-9,743	-10,372	.....	-10,372
Federal supplementary medical insurance trust fund ..	-15	.....	-15	-2,177	.....	-2,177	-1,368	.....	-1,368
Department of Labor:									
Unemployment trust fund	-16	.....	-16	-3,706	.....	-3,706	-3,387	.....	-3,387
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-667	.....	-667	-631	.....	-631
Department of Transportation:									
Highway trust fund	-26	.....	-26	-1,389	.....	-1,389	-1,277	.....	-1,277
Airport and airway trust fund	-5	.....	-5	-466	.....	-466	-748	.....	-748
Oil spill liability trust fund	-58	.....	-58	-64	.....	-64	-67	.....	-67
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-1,013	.....	-1,013	-1,048	.....	-1,048
United States government life Insurance Fund .....	(* *)	.....	(* *)	-6	.....	-6	-7	.....	-7
Environmental Protection Agency	-57	.....	-57	-58	.....	-58	-59	.....	-59
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-129	.....	-129	-30,419	.....	-30,419	-29,102	.....	-29,102
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	30	.....	30	-37,599	.....	-37,599	-33,951	.....	-33,951
Federal disability insurance trust fund	1	.....	1	-3,517	.....	-3,517	-2,462	.....	-2,462
Independent agencies:									
Railroad Retirement Board	-51	.....	-51	-1,081	.....	-1,081	-1,006	.....	-1,006
Other	-5	.....	-5	-28	.....	-28	-28	.....	-28
Other	-382	.....	-382	-563	.....	-563	-456	.....	-456
Total—Interest received by trust funds	-1,811	.....	-1,811	-104,643	.....	-104,643	-97,644	.....	-97,644
Rents and royalties on the outer continental shelf lands ..	.....	10	-10	.....	4,161	-4,161	.....	3,195	-3,195
Sale of major assets .....	.....	741	-741	.....	11,006	-11,006	.....	227	-227
Spectrum auction proceeds .....	.....	741	-741	.....	11,006	-11,006	.....	227	-227
Total—Undistributed offsetting receipts	-4,322	751	-5,073	-132,820	15,172	-147,992	-125,374	3,424	-128,798
Total outlays	155,581	17,496	138,086	1,681,704	206,180	1,475,524	1,618,978	181,181	1,437,797
Total on-budget	121,395	12,172	109,224	1,349,995	151,666	1,198,330	1,298,034	128,704	1,169,331
Total off-budget	34,186	5,324	28,862	331,709	54,514	277,195	320,944	52,477	268,467
Total surplus (+) or deficit			-34,603			-71,318			-142,702
Total on-budget			-38,321			-150,189			-209,865
Total off-budget			+3,719			+78,871			+67,163

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	50,734	48,577
Intrabudgetary transactions	225,259	218,207
Governmental receipts	13,845	2,858
Total receipts offset against outlays	<u>289,838</u>	<u>269,641</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through August 15th and estimates for \$913 million through August 31st.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 1997 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	31,192	179,610	234,320	5,209,811	5,358,229	5,389,420
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	<u>31,192</u>	<u>179,610</u>	<u>234,320</u>	<u>5,224,811</u>	<u>5,373,229</u>	<u>5,404,420</u>
Plus premium on public debt securities	-13	56	284	1,509	1,578	1,565
Less discount on public debt securities	128	-683	-1,427	79,442	78,630	78,758
Total public debt securities net of Premium and discount	<u>31,051</u>	<u>180,349</u>	<u>236,032</u>	<u>5,146,880</u>	<u>5,296,177</u>	<u>5,327,229</u>
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-259	-1,536	8,201	35,043	33,766	33,507
Total federal securities	<u>30,793</u>	<u>178,813</u>	<u>244,233</u>	<u>5,181,923</u>	<u>5,329,943</u>	<u>5,360,736</u>
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	876	123,797	110,926	1,454,609	1,577,530	1,578,406
Less discount on federal securities held as investments of government accounts	431	1,473	2,299	5,643	6,685	7,116
Net federal securities held as investments of government accounts	<u>445</u>	<u>122,324</u>	<u>108,627</u>	<u>1,448,967</u>	<u>1,570,846</u>	<u>1,571,290</u>
Total borrowing from the public	<u>30,348</u>	<u>56,489</u>	<u>135,606</u>	<u>3,732,957</u>	<u>3,759,097</u>	<u>3,789,445</u>
Accrued interest payable to the public	-10,696	-3,056	-8,108	45,605	53,246	42,550
Allocations of special drawing rights	24	-371	-238	7,052	6,657	6,681
Deposit funds	39	460	-149	7,213	7,634	7,673
Miscellaneous liability accounts (includes checks Outstanding etc.)	1,863	141	-1,383	2,352	630	2,493
Total liability accounts	<u>21,578</u>	<u>53,663</u>	<u>125,728</u>	<u>3,795,179</u>	<u>3,627,264</u>	<u>3,848,842</u>
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-314	-3,000	-3,471	7,700	5,014	4,700
Tax and loan note accounts	-15,120	-29,149	-21,412	36,525	22,496	7,376
Balance	<u>-15,435</u>	<u>-32,149</u>	<u>-24,883</u>	<u>44,225</u>	<u>27,511</u>	<u>12,076</u>
Special drawing rights:						
Total holdings	175	-192	-729	10,177	9,810	9,985
SDR certificates issued to Federal Reserve banks .....	.....	518	450	-9,718	-9,200	-9,200
Balance	<u>175</u>	<u>326</u>	<u>-279</u>	<u>459</u>	<u>610</u>	<u>785</u>
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	132	-2,011	-1,291	6,420	4,278	4,409
Letter of credit issued to IMF	228	681	3,463	-22,835	-22,382	-22,154
Dollar deposits with the IMF	(*)	-2	7	-87	-89	-89
Receivable/Payable (-) for interim maintenance of value adjustments	-79	-134	-1,265	169	115	35
Balance	<u>280</u>	<u>-1,465</u>	<u>914</u>	<u>15,428</u>	<u>13,684</u>	<u>13,963</u>
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	-35	-205	-2,268	25,944	25,773	25,739
Total cash and monetary assets	<u>-15,014</u>	<u>-33,493</u>	<u>-26,515</u>	<u>86,056</u>	<u>67,578</u>	<u>52,583</u>
Net activity, guaranteed loan financing	197	599	295	-13,750	-13,348	-13,151
Net activity, direct loan financing	1,504	17,270	10,932	32,780	48,547	50,051
Miscellaneous asset accounts	296	-1,875	-1,666	-1,654	-3,825	-3,529
Total asset accounts	<u>-13,018</u>	<u>-17,498</u>	<u>-16,954</u>	<u>103,432</u>	<u>98,952</u>	<u>85,934</u>
Excess of liabilities (+) or assets (-)	<u>+34,595</u>	<u>+71,161</u>	<u>+142,682</u>	<u>+3,891,747</u>	<u>+3,726,312</u>	<u>+3,762,908</u>
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	7	157	20	.....	150	157
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	<u>+34,603</u>	<u>+71,318</u>	<u>+142,702</u>	<u>+3,891,747</u>	<u>+3,728,462</u>	<u>+3,763,065</u>

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
 (*) Less than \$500,000
 Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,728,312	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		111	-53
Excess of liabilities beginning of period (current basis)	3,728,312	3,691,747	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	34,603	71,318	142,702
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	34,603	71,318	142,702
Total-on-budget (Table 2)	38,321	150,189	209,865
Total-off-budget (Table 2)	-3,719	-78,871	-67,163
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-150	
Profit on sale of gold	-7	-7	-20
Total-transactions not applied to current year's Surplus or deficit	-7	-157	-20
Excess of liabilities close of period	3,762,908	3,762,908	3,727,599

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, August 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	3	-37	-8	82	43	46
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-3	6	181	185	178
Department of Defense:						
Homeowners assistance mortgages			(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-4	291	288	288
Postal Service		-258	4,406	4,406	4,148	4,148
Tennessee Valley Authority	-254	-1,205	3,833	28,683	27,732	27,478
Total, agency securities	-259	-1,536	8,201	35,043	33,766	33,507

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,728,312	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		111	-53
Excess of liabilities beginning of period (current basis)	3,728,312	3,691,747	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	34,603	71,318	142,702
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	34,603	71,318	142,702
Total-on-budget (Table 2)	38,321	150,189	209,865
Total-off-budget (Table 2)	-3,719	-78,871	-67,163
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-150	
Profit on sale of gold	-7	-7	-20
Total-transactions not applied to current year's Surplus or deficit	-7	-157	-20
Excess of liabilities close of period	3,762,908	3,762,908	3,727,599

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, August 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	3	-37	-8	82	43	46
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-3	6	181	185	178
Department of Defense:						
Homeowners assistance mortgages			(*)	(*)	(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2	-4	291	288	288
Postal Service		-258	4,406	4,406	4,148	4,148
Tennessee Valley Authority	-254	-1,205	3,833	28,683	27,732	27,478
Total, agency securities	-259	-1,536	8,201	35,043	33,766	33,507

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	11	317	343	1,134	1,440	1,451
Military debt reduction		3			3	3
Agency for International Development:						
International debt reduction				228	228	228
Housing and other credit guaranty programs				110	110	110
Private sector revolving fund		(*)		2	2	2
Overseas Private Investment Corporation	4	11	21	73	81	85
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-243	3,890	-6,136	1,347	5,479	5,237
Agricultural credit insurance fund		776	793	1,922	2,698	2,698
Natural Resources Conservation Service						
				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund		525	(*)	425	950	950
Rural electrification and telecommunications fund		413	451	8,867	9,280	9,280
Rural telephone bank		39	-64	534	573	573
Rural development insurance fund		-30	220	2,481	2,451	2,451
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural community facility loans fund		130		84	214	214
Rural housing insurance fund		351	817	6,055	6,406	6,406
Self-help housing land development fund	(*)	(*)				(*)
Rural Business — Cooperative Service:						
Rural development loan fund		33	17	78	111	111
Rural economic development loan fund				35	35	35
Foreign Agricultural Service						
				647	647	647
Department of Education:						
Federal direct student loan program		11,122	7,607	12,220	23,343	23,343
Federal family education loan program				680	680	680
College housing and academic facilities loans		6	(*)	498	504	504
Department of Energy:						
Bonneville power administration fund	8	43	-95	2,456	2,491	2,499
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration			-68	3,123	3,123	3,123
Housing for the elderly and handicapped		-735	-805	6,909	6,174	6,174
Public and Indian housing:						
Low-rent public housing	35	85			50	85
Department of the Interior:						
Bureau of Reclamation loans		16	9	29	45	45
Bureau of Mines, helium fund				252	252	252
Bureau of Indian Affairs				26	26	26
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans	(*)	(*)	(*)			(*)
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund				34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds				(*)	(*)	(*)
Amtrak corridor improvement loans				3	3	3
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Minority business resource center fund		4	7	17	21	21
Department of the Treasury:						
Community development financial institutions fund		4			4	4
Federal Financing Bank revolving fund	-1,494	-13,421	-22,326	47,046	35,119	33,625
Department of Veterans Affairs:						
Guaranty and indemnity fund		1,152	1,161	500	1,652	1,652
Loan guaranty revolving fund		758	722	1,270	2,028	2,028
Direct loan revolving fund		(*)	(*)	(*)	(*)	(*)
Native american veteran housing fund		11	18	12	23	23
Vocational rehabilitation revolving fund		1	(*)	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program			10	40	40	40
General Services Administration:						
Land acquisition and development fund				85	85	85
Small Business Administration:						
Business loan and revolving fund	-1	53	38	338	392	391
Disaster loan fund	-549	542	852	8,473	9,564	9,015
Independent agencies:						
District of Columbia		-156	232	379	223	223
Export-Import Bank of the United States		405	71	2,736	3,141	3,141
Federal Communications Commission:						
Spectrum auction loan fund		6,541		114	6,654	6,654
Federal Emergency Management Agency:						
National insurance development fund	(* *)	291	362	630	920	920
Disaster assistance loan fund			-11	159	159	159
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	258	-252	-203	2,890	2,379	2,637
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other		25		1	26	26
Total agency borrowing from the Treasury financed through public debt securities issued	-1,970	12,953	-15,957	117,292	132,215	130,245
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-24	-181	-223	3,247	3,090	3,066
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund			-1,470			
Rural Utilities Service:						
Rural electrification and telecommunications fund	-651	-1,834	-432	21,350	20,167	19,516
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-405	-4,805	-2,125	18,700	14,300	13,895
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-75	-49	-242	-316	-316
Department of Education:						
Historically black college and university capital loan fund	(* *)	(* *)		(* *)	(* *)	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund		-8	-8	25	17	17
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-65	-62	1,627	1,561	1,561
Community development grants	(* *)	-3	-10	39	37	36
Department of Interior:						
Territorial and international affairs		-1	-1	20	19	19
Department of Transportation:						
Federal Railroad Administration		-9	-2	13	4	4
General Services Administration:						
Federal buildings fund	2	-57	-31	1,856	1,797	1,799
Pennsylvania avenue activities	9	140	96	476	607	617
Small Business Administration:						
Business loan fund	-3	-41	-40	318	281	278
Independent agencies:						
Export-Import Bank of the United States		-496	-659	1,822	1,326	1,326
FSLIC resolution fund:						
Resolution Trust Corporation closeout	-422	-4,488	-6,847	5,996	1,931	1,509
Postal Service		-1,500	-7,265	1,500		
Tennessee Valley Authority			-3,200			
Total borrowing from the Federal Financing Bank	-1,494	-13,421	-22,326	62,047	50,120	48,626

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	9	5	.....	9	9
Department of Commerce	(* *)	12	-9	11	23	23
Department of Defense—Military:						
Defense cooperation account .....	.....	1	(* *)	1	1	1
Department of Energy	135	1,347	892	5,790	7,002	7,138
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	202	4,034	1,053	7,736	11,569	11,771
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	-15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	68	567	524	4,772	5,271	5,339
Agency securities .....	.....	.....	-1	.....	.....	.....
Other	40	47	-16	158	164	205
Department of the Interior	143	237	142	3,640	3,734	3,877
Department of Labor	237	859	379	6,605	7,228	7,464
Department of Transportation	10	18	-55	126	134	144
Department of the Treasury	44	3,654	9,469	12,143	15,754	15,798
Department of Veterans Affairs:						
Canteen service revolving fund	-2	-7	3	42	37	35
Veterans reopened insurance fund	-3	(* *)	3	525	528	525
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	34	417	486	473	857	891
Federal Deposit Insurance Corporation:						
Bank insurance fund	266	4,015	912	22,186	25,935	26,201
Savings association insurance fund	28	4,544	887	4,676	9,193	9,221
FSLIC resolution fund	72	1,032	106	694	1,655	1,727
National Credit Union Administration	-8	173	162	3,508	3,689	3,681
Postal Service	629	1,803	1,738	860	2,033	2,663
Tennessee Valley Authority .....	.....	-699	104	951	252	252
Other	-4	222	209	1,871	2,097	2,093
Other	61	435	459	3,387	3,761	3,822
Total public debt securities	1,951	22,721	17,452	80,161	100,931	102,882
Total agency securities .....	.....	.....	-16	.....	.....	.....
Total Federal funds	1,951	22,721	17,436	80,161	100,931	102,882
Trust funds:						
Legislative Branch:						
Library of Congress	1	1	3	18	17	18
United States Tax Court .....	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	33	34	34
The Judiciary:						
Judicial retirement funds	3	42	50	333	372	375
Department of Agriculture	(* *)	11	105	6	17	17
Department of Commerce .....	.....	(* *)	(* *)	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	7	84	158	811	888	895
Other	-1	-2	-20	68	67	66
Department of Defense—Civil:						
Military retirement fund	-494	10,668	5,530	116,888	128,050	127,556
Other	155	354	268	1,789	1,988	2,143

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,448	-10,452	-6,084	125,805	118,801	115,352
Federal supplementary medical insurance trust fund	-310	5,926	11,257	27,175	33,411	33,101
Other	68	157	104	1,109	1,198	1,266
Department of the Interior	-3	8	42	332	343	340
Department of Justice	-1	63	70	.....	64	63
Department of Labor:						
Unemployment trust fund	2,782	9,443	8,488	53,893	60,554	63,336
Other	8	-42	-19	79	29	37
Department of State:						
Foreign Service retirement and disability fund	72	613	625	8,396	8,937	9,009
Other	(* *)	7	-27	3	10	10
Department of Transportation:						
Highway trust fund	-619	1,676	3,347	21,184	23,478	22,860
Airport and airway trust fund	-207	-740	-2,977	7,682	7,149	6,942
Other	114	129	142	1,999	2,014	2,128
Department of the Treasury	91	49	47	250	207	298
Department of Veterans Affairs:						
General post fund, national homes	2	4	8	40	42	44
National service life insurance	-82	109	144	12,007	12,199	12,117
United States government life Insurance Fund	-1	-6	-7	99	94	93
Veterans special life insurance fund	-10	42	46	1,580	1,632	1,622
Environmental Protection Agency	298	-299	374	7,475	6,878	7,176
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,161	6,296	-1,953	385,443	393,899	391,739
Agency securities .....	.....	-258	7,606	7,606	7,348	7,348
Employees life insurance fund	73	923	990	16,962	17,811	17,884
Employees and retired employees health benefits fund	-206	-1,360	-469	8,183	7,028	6,823
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,991	63,147	49,249	499,403	560,560	562,551
Federal disability insurance trust fund	623	12,399	13,786	50,100	61,877	62,499
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	1	1	1	55	55	56
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	179	2,043	2,569	17,122	18,986	19,165
Other	-1	39	34	484	524	523
Total public debt securities	-1,075	101,334	85,884	1,366,842	1,469,252	1,468,176
Total agency securities .....	.....	-258	7,606	7,606	7,348	7,348
Total trust funds	-1,075	101,076	93,490	1,374,448	1,476,599	1,475,524
Grand total	876	123,797	110,926	1,454,809	1,577,530	1,578,406

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, August 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance	-1	-15	-1	-1	-15	-17
Loan guarantees to Israel .....	.....	-34	-79	-341	-375	-375
Housing and other credit guaranty programs	(* *)	-2	-3	-34	-37	-37
Microenterprise and other development	(* *)	(* *)	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-3	-61	-40	-107	-164	-168
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	1	-254	400	162	-92	-92
Agricultural credit insurance fund	2	17	-15	-227	-211	-209
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	(* *)	-9	-24	-24	-24
Rural Housing Service:						
Rural community facility loans .....	(* *)	(* *)	.....	-3	-3	-3
Rural housing insurance fund	-1	-10	-12	-64	-72	-74
Rural Business - Cooperative Service:						
Rural business and industry loans	2	-10	.....	-9	-20	-18
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	1	-1	-4	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	271	1,038	260	-7,580	-6,813	-6,542
College housing and academic facilities loans	(* *)	2	6	12	14	14
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans	3	-16	-24	-230	-249	-246
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	(* *)	-1	-1	-2
Community Planning and Development:						
Community development loans	(* *)	-2	.....	(* *)	-2	-2
Housing Programs:						
FHA-Mutual mortgage insurance loans	39	457	289	1,744	2,162	2,201
FHA-General and special risk fund	20	-137	36	4	-153	-133
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-3	-24	-24	-127	-149	-151
Department of the Interior:						
Bureau of Indian Affairs	(* *)	5	-8	-24	-19	-19
Department of Transportation:						
Maritime Administration	-5	-17	-36	-166	-178	-183
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	8	635	-32	-3,784	-3,158	-3,149
Loan guaranty revolving fund	(* *)	(* *)	(* *)	-1	-1	-1
Small Business Administration:						
Business loan fund	-13	-39	-18	-1,256	-1,283	-1,296
Independent agencies:						
Export-Import Bank of the United States	-121	-933	-395	-1,688	-2,499	-2,620
Net Activity, Guaranteed loan Financing	197	599	295	-13,750	-13,348	-13,151
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	23	268	460	974	1,218	1,242
Military debt reduction .....	(* *)	(* *)	.....	.....	(* *)	(* *)
Agency for International Development:						
International debt reduction .....	.....	-8	-5	227	219	219
Private sector loan fund	1	1	(* *)	1	1	2
Overseas Private Investment Corporation	(* *)	6	16	59	64	65
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	18	110	245	1,551	1,643	1,661
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-7	-5	-5

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, August 1997 and Other Periods—Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal fund	36	424	.....	456	844	880
Rural electrification and telecommunications fund	51	582	564	3,125	3,655	3,707
Rural telephone bank	1	-12	25	146	133	134
Rural development insurance fund .....	.....	.....	519	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	6	103	.....	86	183	189
Rural housing insurance fund	-7	225	384	5,616	5,848	5,841
Self-help housing land development fund .....	.....	(*)	(*)	(*)	(*)	(*)
Rural Business — Cooperative Service:						
Rural development loan fund	1	15	23	61	75	76
Rural economic development loan fund	(*)	3	3	27	30	30
Rural business and industry loan	1	1	.....	.....	1	1
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-1	8	62	323	332	331
International debt reduction .....	.....	(*)	-1	36	36	36
P.L. 480, Title I, Food for progress credits .....	.....	-15	23	189	174	174
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fisheries finance .....	(*)	(*)	.....	.....	.....	(*)
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	1,254	7,850	7,016	11,566	18,163	19,416
Historically black college and universities capital loan fund .....	(*)	(*)	.....	(*)	(*)	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	1	-1	.....	2	(*)	1
FHA-General and special risk fund .....	(*)	(*)	.....	(*)	(*)	(*)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	5	11	18	28	34	39
Bureau of Indian Affairs	(*)	-2	-2	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	-1	2	7	6	6
Federal Highway Administration:						
High priority corridors loan fund .....	.....	-24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds .....	.....	(*)	(*)	2	2	2
Amtrak corridor improvement loans .....	.....	-3	(*)	3	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund .....	.....	3	.....	.....	3	3
Financial Management Service .....	.....	.....	(*)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	59	218	296	408	567	626
Loan guaranty fund	23	74	8	376	427	450
Direct loan fund	(*)	(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund	(*)	1	5	11	12	12
Vocational rehabilitation fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-4	.....	40	36	36
Small Business Administration:						
Business loan fund	-3	(*)	-4	98	101	99
Disaster loan fund	9	344	268	3,672	4,007	4,016
Independent agencies:						
District of Columbia .....	.....	-156	232	379	223	223
Export-Import Bank of the United States	59	783	805	1,991	2,715	2,774
Federal Communications Commission:						
Spectrum auction loan fund	(*)	6,500	.....	114	6,614	6,614
Federal Emergency Management Agency:						
Disaster assistance loan fund	-34	-37	-33	89	86	52
Net Activity, Direct Loan Financing	1,504	17,270	10,932	32,780	48,547	50,051

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

..... No Transactions
 (*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400	36,434	134,291	30,690	74,381	53,868	45,669		659,267	587,745
Corporation income taxes	863	2,339	38,956	4,808	2,237	18,724	27,422	4,253	39,373	3,703	2,279		144,956	136,719
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969	43,547	50,771	39,835	47,933	38,066	41,861		459,737	433,544
Unemployment insurance	1,330	2,574	259	1,137	2,423	311	3,532	9,963	343	2,081	4,002		27,956	28,378
Other retirement contributions	346	411	371	355	393	338	341	422	336	425	338		4,077	4,121
Excise taxes	3,923	4,678	4,559	4,219	5,106	3,998	4,768	4,808	5,185	5,369	4,593		51,206	48,700
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180	1,468	3,308	1,412	1,494	1,552	1,655		17,996	15,491
Customs duties	1,432	1,219	1,520	1,468	1,379	1,315	1,492	1,443	1,522	1,799	1,749		16,337	17,067
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,206	1,964	2,662	1,667	2,793	2,315	1,338		22,675	23,331
Total—Receipts this year	99,656	97,849	148,489	150,718	90,293	108,099	228,588	94,493	173,361	109,178	103,483		1,404,206	.....
(On-budget)	73,644	70,018	119,527	113,840	59,673	73,869	187,997	63,147	135,922	79,600	70,902		1,048,140	.....
(Off-budget)	26,012	27,831	28,961	36,877	30,620	34,230	40,591	31,347	37,439	29,578	32,580		356,066	.....
<i>Total—Receipts prior year</i>	<i>95,674</i>	<i>90,086</i>	<i>138,347</i>	<i>142,999</i>	<i>89,428</i>	<i>89,087</i>	<i>203,468</i>	<i>90,122</i>	<i>151,995</i>	<i>103,893</i>	<i>99,996</i>		.....	<i>1,295,095</i>
<i>(On budget)</i>	<i>72,281</i>	<i>63,729</i>	<i>110,398</i>	<i>110,692</i>	<i>60,992</i>	<i>56,753</i>	<i>160,855</i>	<i>60,183</i>	<i>116,794</i>	<i>75,283</i>	<i>71,505</i>		.....	<i>959,465</i>
<i>(Off budget)</i>	<i>23,393</i>	<i>26,357</i>	<i>27,949</i>	<i>32,307</i>	<i>28,437</i>	<i>32,334</i>	<i>42,613</i>	<i>29,938</i>	<i>35,201</i>	<i>28,610</i>	<i>28,491</i>		.....	<i>335,630</i>
Outlays														
Legislative Branch	328	209	186	197	134	168	174	199	221	200	170		2,186	2,107
The Judiciary	216	401	209	220	217	342	209	399	221	350	222		3,007	2,835
Executive Office of the President	14	22	17	14	17	26	18	24	19	17	14		203	185
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29	107	75	315	101	-35	176		4,331	4,107
International Development Assistance	728	333	318	678	227	243	748	275	235	549	188		4,523	4,753
Other	-357	-71	480	29	263	251	172	-307	-206	405	-210		450	-173
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,432	1,889	2,251	-426	-320	-430	-383	-579	-337	-246		4,864	2,384
Other	3,971	3,812	3,457	3,962	3,835	4,278	3,762	3,667	3,623	3,637	3,448		41,452	45,034
Department of Commerce	313	351	332	371	270	247	243	332	394	295	288		3,435	3,431
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669	3,436	5,373	8,282	3,488	6,383	8,168		66,271	63,282
Operation and maintenance	6,649	7,636	8,081	7,667	7,787	7,671	7,387	8,056	8,004	7,212	6,928		83,079	79,678
Procurement	3,286	3,323	4,812	3,623	3,398	4,163	3,792	4,146	4,456	4,091	4,068		43,160	44,584
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685	3,030	2,960	3,617	3,521	3,280	2,820		33,541	32,925
Military construction	481	515	614	432	362	529	469	591	529	497	596		5,615	6,044
Family housing	312	326	325	314	338	311	303	306	359	334	351		3,578	3,437
Revolving and management funds	1,249	1,052	-425	567	-719	352	683	179	-423	70	300		2,886	3,659
Other	786	-222	-161	-367	476	-470	12	-28	-167	90	74		22	814
Total Military	21,218	23,716	21,896	21,148	19,995	19,022	20,979	25,150	19,766	21,956	23,306		238,151	234,423
Civil	2,755	2,831	2,805	2,868	2,853	2,795	2,821	2,881	2,672	2,841	2,789		30,912	29,823
Department of Education	2,348	3,291	1,962	2,965	3,293	2,237	2,338	1,954	1,981	1,526	2,257		26,152	26,174
Department of Energy	1,380	1,265	1,304	1,088	977	1,127	1,052	1,170	1,341	1,253	1,197		13,153	14,576
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582	1,800	1,746	1,965	1,903	1,961	1,864		20,589	19,389
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320	8,089	8,117	7,982	8,034	7,553	7,576		86,625	84,243
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281	10,448	12,017	13,189	9,942	12,440	12,736		127,504	117,970
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412	4,899	6,201	6,947	5,241	6,535	7,056		67,430	64,454
Other	4,808	4,896	4,888	6,233	5,040	5,741	6,738	5,029	5,680	5,009	5,094		59,154	60,845
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873	2,494	2,673	2,863	2,456	2,116	2,395		28,080	28,968
Other	-6,370	-6,252	-6,547	-7,769	-6,629	-7,256	-8,373	-6,510	-7,266	-6,731	-6,707		-76,410	-80,477
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487	1,119	2,061	2,709	1,878	2,852	3,102		27,411	24,984
Department of the Interior	640	679	615	676	455	496	422	539	406	677	398		6,003	5,970
Department of Justice	919	1,263	1,141	1,266	1,655	1,064	1,049	1,242	1,360	1,260	1,102		13,321	11,040
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349	2,366	2,186	1,829	1,801	1,967	1,776		22,603	24,333
Other	649	-135	554	641	276	350	716	624	662	866	575		5,777	5,973
Department of State	700	301	843	402	292	367	540	243	368	406	364		4,828	4,641
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245	1,378	1,526	1,756	1,847	1,907	2,105		18,401	17,753

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597	1,611	1,441	1,436	1,577	1,371	1,781	1,638		17,597	17,457
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292	21,581	21,698	27,517	64,374	21,398	22,983		334,335	323,282
Other	558	335	311	656	8,461	7,706	3,990	2,173	992	1,187	76		26,445	22,081
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649	137	1,637	3,151	110	1,625	3,185		19,265	17,061
National service life	67	62	84	78	89	103	87	89	79	79	79		895	907
United States government life	1	1	1	1	1	1	1	1	1	1	1		12	14
Other	1,747	2,079	1,369	1,600	1,630	1,517	1,610	1,084	1,396	1,703	1,544		17,280	17,301
Environmental Protection Agency	442	457	655	515	425	526	474	468	543	514	501		5,521	5,449
General Services Administration	285	-687	610	535	-549	300	419	-540	557	-593	443		779	414
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118	1,097	1,192	1,066	1,296	1,211	1,367	1,215		13,190	12,562
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522	3,986	3,975	3,557	3,928	3,881	3,903		41,571	39,457
Small Business Administration	25	40	167	-39	23	14	39	-35	-17	85	23		325	562
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340	26,330	26,408	26,490	30,097	26,619	26,630		292,008	280,063
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610	3,905	3,884	3,936	3,964	3,919	3,942		42,812	40,807
Other	2,459	4,440	2,306	2,027	2,564	80	2,318	4,632	145	2,538	4,419		27,929	25,107
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	42	-195	-351	94	-292	-1,112	-1,231	-462	-37	-86	-263		-3,894	-938
Savings association insurance fund	-22	-4,498	51	137	25	-60	-20	-15	-78	-2	-28		-4,509	-875
FSLIC resolution fund:														
RTC closeout	-109	-986	-321	42	-1,548	-166	-224	-213	-187	-165	-421		-4,297	-5,558
Other	-32	-22	-56	-706	-10	-21	-64	-47	-2	-32	-72		-1,064	-93
Affordable housing and bank enterprise	(* *)		(* *)										(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	-952	505	-152	-1,228	85	-513	-916	743	307	-451	-1,107		-3,679	-4,096
Payment to the Postal Service fund	57			21			21		5	21			126	122
Tennessee Valley Authority	-29	79	77	4	-125	-104	14	39	-176	87	-152		-286	714
Other independent agencies	2,581	1,718	2,304	1,463	1,655	1,755	1,653	1,589	-1,111	1,831	1,579		17,019	15,045
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451	-2,474	-2,592	-2,458	-2,530	-2,677	-2,491	-3,006	-2,511		-28,177	-27,730
Interest received by trust funds	-347	-5,855	-43,522	-62	-1,525	-250	-602	-5,996	-44,290	-383	-1,811		-104,643	-97,644
Rents and royalties on outer continental shelf lands	-370	-55	-762	-414	-458	-352	-273	-36	-842	-589	-10		-4,161	-3,195
Other		-3	-3,627				(* *)	-1,415	-5,224	-1	-742		-11,011	-229
Totals this year:														
Total outlays	139,469	135,727	129,999	137,354	134,303	129,422	134,650	142,988	118,726	134,802	138,086		1,475,524	.....
(On-budget)	113,290	106,327	120,762	110,551	104,964	100,427	107,843	112,626	105,267	107,050	109,224		1,198,330	.....
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362	13,459	27,752	28,862		277,195	.....
Total-surplus (+) or deficit (-)	-39,813	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939	-48,494	+54,635	-25,624	-34,603		-71,318	.....
(On-budget)	-39,646	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155	-49,479	+30,655	-27,450	-38,321		-150,189	.....
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985	+23,980	+1,826	+3,719		+78,871	.....
Total borrowing from the public	15,588	45,459	-12,321	-16,776	35,968	28,833	-39,001	-19,054	-11,147	-1,408	30,348		56,489	135,606
Total-outlays prior year	118,252	128,538	133,064	123,543	133,775	136,158	131,064	143,173	117,655	130,749	141,828		.....	1,437,797
(On-budget)	92,052	101,847	121,833	97,952	105,842	108,237	105,201	114,316	103,997	104,215	113,840		.....	1,169,331
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921	25,863	28,856	13,657	26,535	27,988		.....	268,467
Total-surplus (+) or deficit (-) prior year	-22,578	-38,452	+5,283	+19,456	-44,346	-47,071	+72,404	-53,051	+34,340	-26,856	-41,831		.....	-142,702
(On-budget)	-19,771	-38,117	-11,435	+12,740	-44,850	-51,484	+55,654	-54,133	+12,796	-28,932	-42,335		.....	-209,865
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750	+1,082	+21,544	+2,076	+504		.....	+67,163

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of August 31, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	552	482	69	4,330	5,218	-888	7,682	7,149	6,942
Black lung disability	50	43	7	559	483	76	.....	.....	.....
Federal disability insurance	4,551	3,942	609	55,130	42,812	12,317	50,100	61,877	62,499
Federal employees life and health .....	.....	86	-86	.....	-298	298	25,145	24,840	24,707
Federal employees retirement	1,400	3,519	-2,119	45,377	38,692	6,685	401,784	410,563	408,477
Federal hospital insurance	9,291	12,769	-3,479	117,453	127,925	-10,472	125,805	118,801	115,352
Federal old-age and survivors insurance	28,632	26,630	2,002	354,883	292,008	62,875	499,403	560,560	562,551
Federal supplementary medical insurance	6,679	7,056	-377	74,171	67,430	6,740	27,175	33,411	33,101
Hazardous substance superfund	320	116	204	951	1,975	-1,023	6,376	5,823	6,069
Highways	2,226	2,741	-515	23,515	22,067	1,448	21,184	23,478	22,860
Military advances	1,339	1,177	161	14,102	13,768	334	.....	.....	.....
Military retirement	1,868	2,537	-669	37,246	27,647	9,600	116,888	128,050	127,556
Railroad retirement	396	673	-277	8,729	7,654	1,074	17,122	18,986	19,165
Unemployment	4,068	1,781	2,288	32,202	22,673	9,529	53,893	60,554	63,336
Veterans life insurance	19	108	-89	1,242	1,087	155	13,686	13,925	13,832
All other trust	574	282	292	2,961	4,769	-1,808	8,206	8,584	9,079
Total trust fund receipts and outlays and investments held from Table 6-D	61,964	63,942	-1,978	772,851	675,910	96,941	1,374,448	1,476,599	1,475,524
Less: Interfund transactions	9,560	9,560	.....	218,850	218,850	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	52,404	54,382	-1,978	554,001	457,060	96,941	.....	.....	.....
Total Federal fund receipts and outlays	54,294	86,919	-32,625	884,888	1,053,148	-168,259	.....	.....	.....
Less: Interfund transactions	16	16	.....	561	561	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	54,277	86,902	-32,625	884,327	1,052,586	-168,259	.....	.....	.....
Less: Offsetting proprietary receipts	3,199	3,199	.....	34,122	34,122	.....	.....	.....	.....
Net budget receipts & outlays	103,483	138,086	-34,603	1,404,206	1,475,524	-71,318	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	45,669	659,267	587,745
Corporation income taxes	2,279	144,956	136,719
Social insurance taxes and contributions:			
Employment taxes and contributions	41,861	459,737	433,544
Unemployment insurance	4,002	27,956	28,378
Other retirement contributions	338	4,077	4,121
Excise taxes	4,593	51,206	48,700
Estate and gift taxes	1,655	17,996	15,491
Customs duties	1,749	16,337	17,067
Miscellaneous receipts	1,338	22,675	23,331
Total	103,483	1,404,206	1,295,095
NET OUTLAYS			
National defense	24,259	249,008	245,628
International affairs	494	14,111	12,738
General science, space, and technology	1,643	16,967	16,258
Energy	48	985	2,370
Natural resources and environment	1,555	18,906	20,958
Agriculture	121	7,511	5,568
Commerce and housing credit	-1,917	-15,564	-12,157
Transportation	3,730	35,907	35,050
Community and Regional Development	865	10,580	10,227
Education, training, employment and social services	4,055	45,705	45,424
Health	10,024	112,659	108,933
Medicare	18,107	176,687	161,679
Income security	19,702	216,641	211,890
Social Security	30,576	334,809	320,528
Veterans benefits and services	4,806	37,480	35,343
Administration of justice	1,484	18,754	16,177
General government	747	11,310	10,434
Interest	21,049	226,411	221,903
Undistributed offsetting receipts	-3,262	-43,343	-31,152
Total	138,086	1,475,524	1,437,797

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the September 1997 Statement
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Final Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

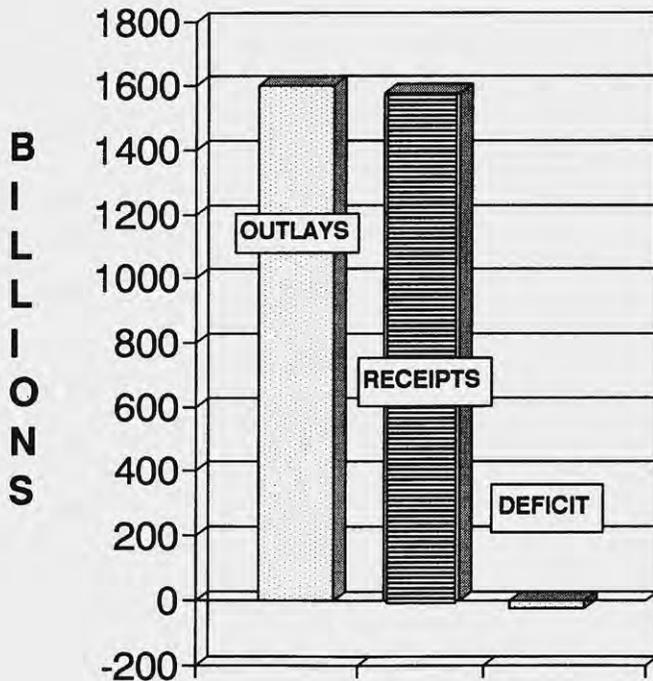
For Fiscal Year 1997 Through **September 30, 1997**, and Other Periods

THIS BOOK DOES
NOT CIRCULATE

Highlight

This issue includes the final budget results for Fiscal Year 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH SEPTEMBER 1997



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DEPOSITORY

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	-5,283
January	142,999	123,543	-19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	-72,404
May	90,122	143,173	53,051
June	151,995	117,655	-34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,670	122,412	-35,257
Year-to-Date	1,452,765	1,580,210	1107,445
FY 1997			
October	99,656	139,469	39,813
November	97,849	135,727	37,878
December	148,489	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,099	129,422	21,323
April	228,588	134,650	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,770	² 125,484	-49,286
Year-to-Date	1,578,977	1,601,595	22,618

¹The receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997, by -\$177 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

²Outlays in August 1997 have been increased by \$587 million to reflect additional reporting by the Bureau of the Public Debt.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, September 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	174,770	1,578,977	1,577,703	1,452,765	1,631,577
On-budget receipts	138,847	1,186,987	1,186,498	1,085,273	1,219,773
Off-budget receipts	35,923	391,989	391,205	367,492	411,804
Total outlays	125,484	1,601,595	1,615,017	1,560,210	1,689,914
On-budget outlays	91,678	1,290,594	1,301,960	1,259,308	1,364,752
Off-budget outlays	33,806	311,000	313,057	300,901	325,162
Total surplus (+) or deficit (-)	+49,286	-22,618	-37,314	-107,445	-58,337
On-budget surplus (+) or deficit (-)	+47,169	-103,607	-115,462	-174,035	-144,979
Off-budget surplus (+) or deficit (-)	+2,118	+80,989	+78,148	+66,590	+86,642
Total on-budget and off-budget financing	-49,286	22,618	37,314	107,445	58,337
Means of financing:					
Borrowing from the public	-18,318	38,171	57,342	129,657	81,599
Reduction of operating cash, increase (-)	-31,545	603	4,225	-6,276	.....
By other means	577	-16,156	-24,253	-15,937	-23,262

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

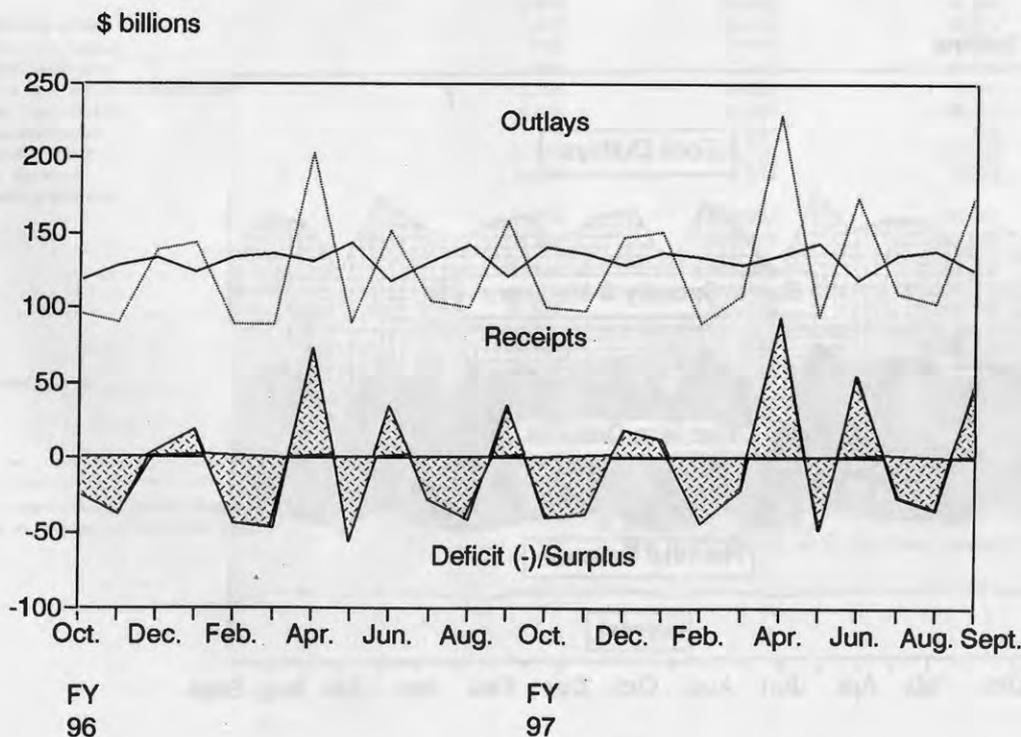


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

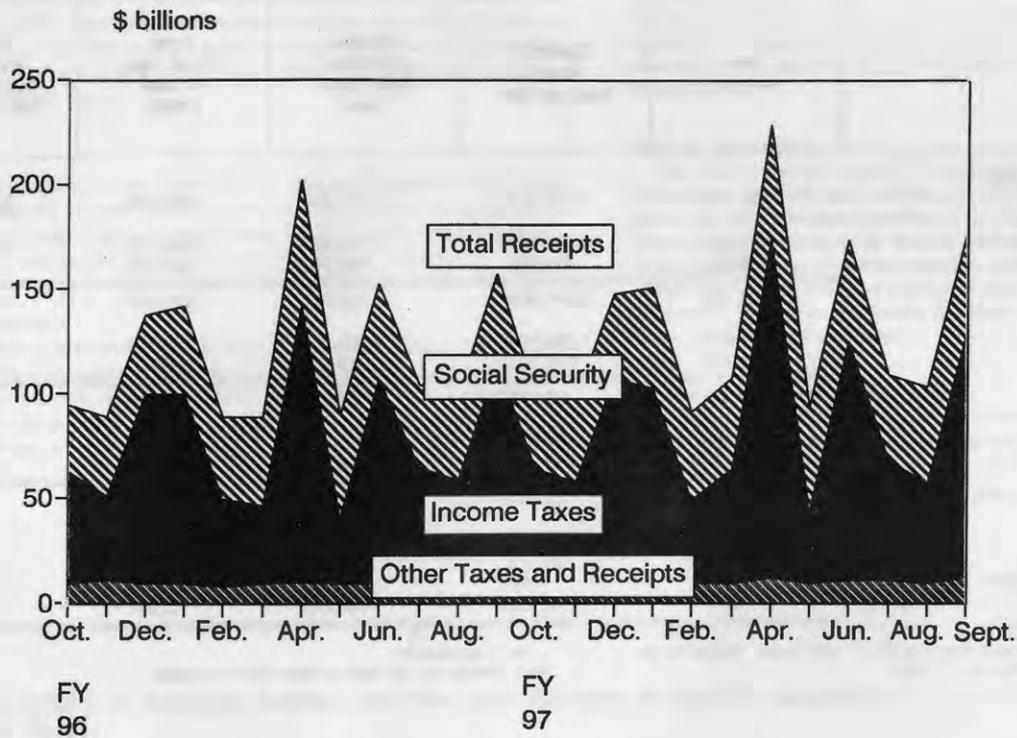


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

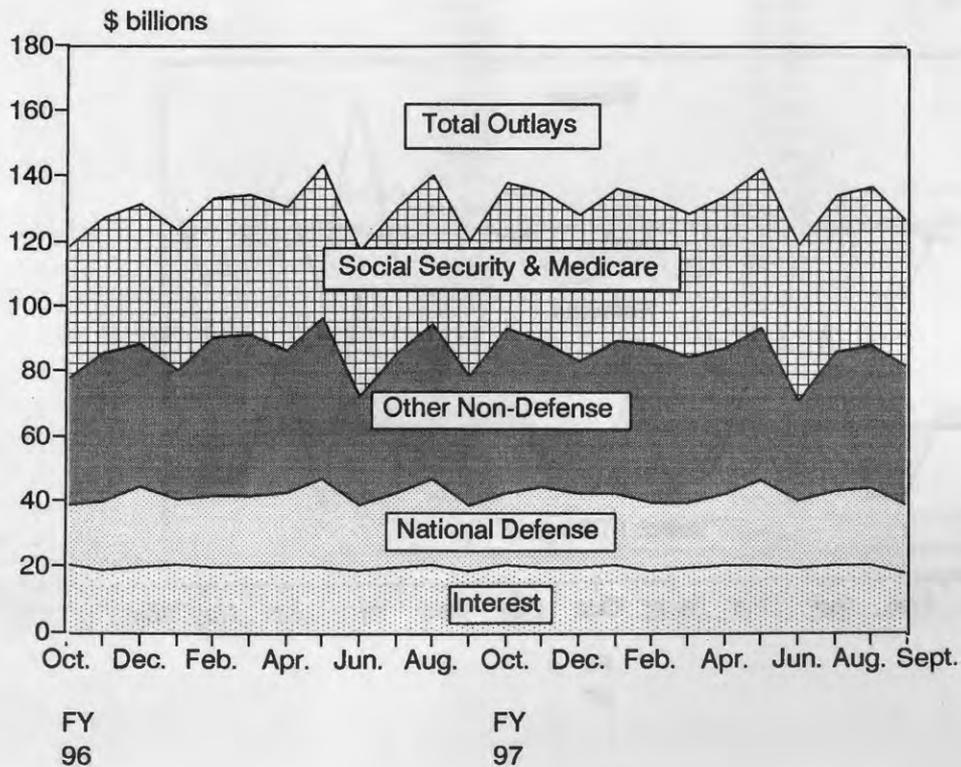


Table 3. Summary of Receipts and Outlays of the U.S. Government, September 1997 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	78,199	737,466	656,417	732,924
Corporation income taxes	37,338	182,294	171,824	187,126
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	35,923	391,989	367,492	391,205
Employment taxes and contributions (on-budget)	11,090	114,761	108,870	114,186
Unemployment insurance	247	28,202	28,584	28,755
Other retirement contributions	342	4,418	4,469	4,338
Excise taxes	5,719	56,926	54,015	55,878
Estate and gift taxes	1,849	19,845	17,189	19,332
Customs duties	1,590	17,927	18,671	18,038
Miscellaneous receipts	2,474	25,149	25,234	25,921
Total Receipts	174,770	1,578,977	1,452,765	1,577,703
(On-budget)	138,847	1,186,987	1,085,273	1,186,498
(Off-budget)	35,923	391,989	367,492	391,205
Budget Outlays				
Legislative Branch	176	2,361	2,272	2,543
The Judiciary	252	3,259	3,061	3,617
Executive Office of the President	16	219	202	222
Funds Appropriated to the President	888	10,192	9,711	9,443
Department of Agriculture	6,242	52,558	54,338	55,402
Department of Commerce	345	3,780	3,703	3,821
Department of Defense—Military	20,179	258,330	253,258	255,749
Department of Defense—Civil	2,921	33,833	32,535	34,253
Department of Education	3,862	30,013	29,734	29,571
Department of Energy	1,316	14,470	16,204	15,156
Department of Health and Human Services	26,521	339,493	319,802	344,348
Department of Housing and Urban Development	422	27,833	25,240	29,075
Department of the Interior	720	6,724	6,718	7,419
Department of Justice	970	14,291	11,950	13,853
Department of Labor	2,081	30,461	32,496	30,806
Department of State	409	5,237	4,955	5,487
Department of Transportation	3,840	39,838	38,776	38,561
Department of the Treasury:				
Interest on the Public Debt	20,874	² 355,796	343,955	355,783
Other	-2,859	23,585	21,381	24,419
Department of Veterans Affairs	1,827	39,279	36,915	40,138
Environmental Protection Agency	645	6,167	6,046	6,372
General Services Administration	304	1,083	731	1,321
National Aeronautics and Space Administration	1,168	14,358	13,882	14,444
Office of Personnel Management	3,814	45,385	42,872	45,180
Small Business Administration	9	334	872	460
Social Security Administration	30,559	393,309	375,232	394,260
Other independent agencies	4,962	4,378	9,076	7,629
Undistributed offsetting receipts:				
Interest	-349	-104,992	-98,085	-104,623
Other	-6,630	-49,978	-37,620	-49,692
Total outlays	125,484	1,601,595	1,560,210	1,615,017
(On-budget)	91,678	1,290,594	1,259,308	1,301,960
(Off-budget)	33,806	311,000	300,901	313,057
Surplus (+) or deficit (-)	+49,286	-22,618	-107,445	-37,314
(On-budget)	+47,169	-103,607	-174,035	-115,462
(Off-budget)	+2,118	+80,989	+66,590	+78,148

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

²Outlays in August 1997 have been increased by \$587 million to reflect additional reporting by the Bureau of the Public Debt.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, September 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	144,442			580,207			533,080		
Presidential Election Campaign Fund	1			67			66		
Other	136,230			250,752			212,168		
Total—Individual income taxes	80,673	2,474	78,199	831,026	93,560	737,466	745,314	88,897	656,417
Corporation income taxes	39,133	1,795	37,338	204,492	22,199	182,294	189,055	17,231	171,824
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	128,482	895	27,587	319,524	895	318,628	296,322	1,403	294,919
Self-Employment Contributions Act taxes	13,450		3,450	18,070		18,070	16,983		16,983
Deposits by States	(*)		(*)	30		30	-33		-33
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	31,932	895	31,036	337,624	895	336,728	313,271	1,403	311,869
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,503	158	4,345	52,381	158	52,223	52,736	259	52,477
Self-Employment Contributions Act taxes	542		542	3,044		3,044	3,146		3,146
Deposits by States	(*)		(*)	-6		-6	(*)		(*)
Total—FDI trust fund	5,045	158	4,887	55,419	158	55,261	55,882	259	55,623
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	19,318	-3	9,320	103,500	-3	103,503	97,866	-17	97,883
Self-Employment Contributions Act taxes	1,381		1,381	6,844		6,844	6,752		6,752
Receipts from Railroad Retirement Board				380		380	362		362
Deposits by States	(*)		(*)	-17		-17	1		1
Total—FHI trust fund	10,698	-3	10,701	110,707	-3	110,710	104,980	-17	104,998
Railroad retirement accounts:									
Rail industry pension fund	192	(*)	192	2,394	12	2,383	2,428	93	2,335
Railroad Social Security equivalent benefit	196		196	1,669		1,669	1,537		1,537
Total—Employment taxes and contributions	48,064	1,051	47,013	507,812	1,062	506,750	478,099	1,737	476,362
Unemployment insurance:									
State taxes deposited in Treasury	205		205	22,071		22,071	22,706		22,706
Federal Unemployment Tax Act taxes	46	4	42	6,208	105	6,103	5,957	103	5,854
Railroad unemployment taxes	(*)		(*)	28		28	24		24
Total—Unemployment insurance	251	4	247	28,307	105	28,202	28,687	103	28,584
Other retirement contributions:									
Federal employees retirement — employee contributions	336		336	4,344		4,344	4,389		4,389
Contributions for non-federal employees	5		5	74		74	80		80
Total—Other retirement contributions	342		342	4,418		4,418	4,469		4,469
Total—Social insurance taxes and contributions	48,656	1,055	47,601	540,538	1,167	539,371	511,255	1,840	509,415
Excise taxes:									
Miscellaneous excise taxes ²	4,000	239	3,762	29,368	931	28,437	27,698	1,317	26,381
Airport and airway trust fund	152	8	144	4,044	37	4,007	2,405	36	2,369
Highway trust fund	1,832	90	1,742	24,665	798	23,867	25,309	658	24,651
Black lung disability trust fund	72		72	614		614	614		614
Total—Excise taxes	6,056	337	5,719	58,690	1,765	56,926	56,027	2,011	54,015
Estate and gift taxes	1,897	49	1,849	20,356	511	19,845	17,592	403	17,189
Customs duties	1,730	139	1,590	19,872	1,945	17,927	19,788	1,117	18,671
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,868		1,868	19,636		19,636	20,477		20,477
All other	612	5	607	5,537	24	5,513	4,878	121	4,757
Total — Miscellaneous receipts	2,479	5	2,474	25,173	24	25,149	25,355	121	25,234
Total — Receipts	180,624	5,854	174,770	1,700,148	121,171	1,578,977	1,564,385	111,620	1,452,765
Total — On-budget	143,647	4,800	138,847	1,307,105	120,118	1,186,987	1,195,232	109,959	1,085,273
Total — Off-budget	36,977	1,053	35,923	393,043	1,053	391,989	369,153	1,662	367,492

¹In accordance with the Social Security Act as amended: "Individual Income Taxes Withheld" have been increased and "Federal Insurance Contributions Act Taxes" correspondingly decreased by \$787 million to correct estimates for the quarter ending September 30, 1996. "Individual Income Taxes Withheld" have also been increased and "Federal Insurance Contributions Act Taxes" correspondingly decreased by \$37 million to correct the estimates for calendar year 1996 and prior. "Individual Income Taxes Other" have been decreased and "Self-Employment

Contribution Act Taxes" correspondingly increased by \$516 million to correct estimates for the calendar year 1994 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	38	(* *)	38	424	2	422	421	2	419
House of Representatives	63	(* *)	63	758	1	757	742	1	741
Joint items	7		7	84		84	78		78
Congressional Budget Office	2		2	23		23	22		22
Architect of the Capitol	14	1	13	164	8	156	154	8	146
Library of Congress	31		31	497		497	349		349
Government Printing Office:									
Revolving fund (net)	-4		-4	-17		-17	-7		-7
General fund appropriations	8		8	104		104	112		112
General Accounting Office	24		24	332		332	401		401
United States Tax Court	2		2	32		32	32		32
Other Legislative Branch agencies	1		1	10		10	16		16
Proprietary receipts from the public		1	-1		8	-8		13	-13
Intrabudgetary transactions	-8		-8	-32		-32	-25		-25
Total—Legislative Branch	178	2	176	2,380	19	2,361	2,296	24	2,272
The Judiciary:									
Supreme Court of the United States	3		3	28		28	28		28
Courts of Appeals, District Courts, and other judicial services	239	(* *)	239	3,090	8	3,082	2,889	7	2,883
Other	10		10	148		148	150		150
Total—The Judiciary	252	(* *)	252	3,267	8	3,259	3,067	7	3,061
Executive Office of the President:									
Compensation of the President and the White House									
Office	3		3	39		39	39		39
Office of Management and Budget	4		4	56		56	55		55
Other	10		10	125		125	107		107
Total—Executive Office of the President	16		16	219		219	202		202
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	25	50	-25	389	517	-128	434	587	-153
Foreign military financing program	124		124	2,960		2,960	2,946		2,946
Economic support fund	112		112	2,226		2,226	2,237		2,237
Other	11		11	217		217	129		129
Proprietary receipts from the public		150	-150		872	-872		905	-905
Total—International Security Assistance	272	200	72	5,792	1,389	4,403	5,746	1,492	4,254
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	15		15	307		307	302		302
Other	75		75	608		608	601	6	595
Total—Multilateral Assistance	89		89	2,141		2,141	2,083	6	2,077
Agency for International Development:									
Economic assistance loans	2	59	-58	13	924	-911	-863	17	-879
Sustainable development assistance program	-49		-49	1,162		1,162	1,355		1,355
Assistance for Eastern Europe and the Baltic States	108		108	539		539	444		444
Assistance for the new independent States of the Former Soviet Union									
Development fund for Africa	66		66	565		565	645		645
Operating expenses	55		55	455		455	467		467
Payment to the Foreign Service retirement and disability fund				44		44	44		44
Other	155	4	150	321	82	239	289	60	229
Proprietary receipts from the public					-1	1		10	-10
Intrabudgetary transactions	-3		-3	-3		-3	-2		-2
Total—Agency for International Development	467	64	403	3,819	1,005	2,814	3,145	86	3,059
Overseas Private Investment Corporation	7	19	-12	75	295	-220	75	286	-211
Peace Corps	21		21	226	(* *)	226	215		215
Other	12		12	75		75	84		84
Total—International Development Assistance	597	83	514	6,336	1,300	5,036	5,603	378	5,224
International Monetary Programs	-17		-17	787		787	694		694
Military Sales Programs:									
Special defense acquisition fund	6	(* *)	6	14	89	-75	36	173	-137
Foreign military sales trust fund	1,328		1,328	15,096		15,096	14,323		14,323
Kuwait civil reconstruction trust fund	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Proprietary receipts from the public		1,027	-1,027		15,128	-15,128		14,747	-14,747
Other	11		11	72		72	101		101
Total—Funds Appropriated to the President	2,197	1,309	888	28,098	17,906	10,192	26,501	16,790	9,711

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	61	.....	61	770	.....	770	740	.....	740
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	39	.....	39	402	.....	402	417	.....	417
Extension activities	44	.....	44	420	.....	420	403	.....	403
Other	5	.....	5	49	.....	49	31	.....	31
Animal and Plant Health Inspection Service	37	.....	37	508	.....	508	487	.....	487
Food Safety and Inspection Service	45	.....	45	574	.....	574	537	.....	537
Agricultural Marketing Service	101	2	99	713	3	710	608	(* *)	608
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	53	.....	53	9	.....	9
Federal crop insurance corporation fund	146	(* *)	145	1,465	493	972	2,109	349	1,759
Farm Service Agency:									
Salaries and expenses	99	.....	99	756	.....	756	739	.....	739
Commodity Credit Corporation	3,519	719	2,800	14,916	7,709	7,207	12,888	8,242	4,646
Agricultural credit insurance fund	157	60	98	574	1,289	-715	636	1,301	-665
Other	10	.....	10	119	.....	119	1,859	.....	1,859
Total—Farm Service Agency	3,786	779	3,007	16,365	8,998	7,367	16,122	9,543	6,579
Natural Resources Conservation Service:									
Conservation operations	42	.....	42	637	.....	637	626	.....	626
Watershed and flood prevention operations	15	.....	15	235	.....	235	259	.....	259
Other	13	.....	13	105	.....	105	176	.....	176
Rural Utilities Service:									
Rural water and waste disposal fund	68	.....	68	556	.....	556	621	.....	621
Rural electrification and telecommunications fund	646	423	223	2,671	3,310	-638	2,408	3,790	-1,382
Rural development insurance fund	39	40	-1	647	503	144	678	472	206
Other	21	13	8	116	603	-488	204	220	-16
Rural Housing Service:									
Rural housing insurance fund	210	194	16	2,877	2,320	558	3,408	2,621	787
Rental assistance program	42	.....	42	512	.....	512	482	.....	482
Other	35	.....	35	149	.....	149	173	.....	173
Foreign Agricultural Service	49	.....	49	506	.....	506	612	.....	612
Food and Consumer Service:									
Food stamp program	1,703	.....	1,703	22,857	.....	22,857	25,359	.....	25,359
Child nutrition programs	355	.....	355	8,265	.....	8,265	7,875	.....	7,875
Women, infants and children programs	279	.....	279	3,866	.....	3,866	3,679	.....	3,679
Other	32	.....	32	424	.....	424	472	.....	472
Total—Food and Consumer Service	2,369	.....	2,369	35,413	.....	35,413	37,386	.....	37,386
Forest Service:									
National forest system	74	.....	74	1,260	.....	1,260	1,286	.....	1,286
Wildland fire management	33	.....	33	734	.....	734	466	.....	466
Forest service permanent appropriations	30	.....	30	372	.....	372	555	.....	555
Other	136	.....	136	842	.....	842	1,104	.....	1,104
Total—Forest Service	273	.....	273	3,209	.....	3,209	3,411	.....	3,411
Other	56	3	53	651	34	617	606	37	569
Proprietary receipts from the public .....	.....	450	-450	.....	1,190	-1,190	.....	1,052	-1,052
Intrabudgetary transactions .....	(* *)	.....	(* *)	408	.....	408	-88	.....	-88
Total—Department of Agriculture	8,147	1,905	6,242	70,011	17,453	52,558	72,423	18,085	54,338
Department of Commerce:									
Economic Development Administration	41	(* *)	41	429	18	410	419	9	410
Bureau of the Census	24	.....	24	282	.....	282	260	.....	260
Promotion of Industry and Commerce	11	.....	11	342	.....	342	334	.....	334
Science and Technology:									
National Oceanic and Atmospheric Administration	248	10	239	2,014	23	1,991	2,059	14	2,046
National Institute of Standards and Technology	61	.....	61	681	.....	681	574	.....	574
Other	-12	2	-14	142	30	112	130	27	103
Total—Science and Technology	298	12	286	2,837	53	2,784	2,763	41	2,722
Other	-4	1	-6	94	3	91	104	.....	104
Proprietary receipts from the public .....	.....	11	-11	.....	130	-130	.....	128	-128
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Department of Commerce	370	25	345	3,984	205	3,780	3,881	178	3,703

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,116	.....	1,116	25,799	.....	25,799	24,439	.....	24,439
Department of the Navy	1,369	.....	1,369	24,773	.....	24,773	23,849	.....	23,849
Department of the Air Force	967	.....	967	19,151	.....	19,151	18,381	.....	18,381
Total—Military personnel	3,452	.....	3,452	69,722	.....	69,722	66,669	.....	66,669
Operation and maintenance:									
Department of the Army	2,579	.....	2,579	23,067	.....	23,067	22,466	.....	22,466
Department of the Navy	3,065	.....	3,065	25,089	.....	25,089	22,403	.....	22,403
Department of the Air Force	1,963	.....	1,963	23,576	.....	23,576	23,291	.....	23,291
Defense agencies	1,803	.....	1,803	20,758	.....	20,758	20,600	.....	20,600
Total—Operation and maintenance	9,411	.....	9,411	92,490	.....	92,490	88,761	.....	88,761
Procurement:									
Department of the Army	706	.....	706	8,167	.....	8,167	7,281	.....	7,281
Department of the Navy	1,602	.....	1,602	18,272	.....	18,272	19,239	.....	19,239
Department of the Air Force	1,751	.....	1,751	17,911	.....	17,911	18,465	.....	18,465
Defense agencies	441	.....	441	3,310	.....	3,310	3,928	.....	3,928
Total—Procurement	4,500	.....	4,500	47,659	.....	47,659	48,912	.....	48,912
Research, development, test, and evaluation:									
Department of the Army	395	.....	395	4,859	.....	4,859	4,925	.....	4,925
Department of the Navy	765	.....	765	8,220	.....	8,220	9,404	.....	9,404
Department of the Air Force	1,319	.....	1,319	14,040	.....	14,040	13,056	.....	13,056
Defense agencies	1,007	.....	1,007	9,907	.....	9,907	9,176	.....	9,176
Total—Research, development, test and evaluation	3,485	.....	3,485	37,026	.....	37,026	36,561	.....	36,561
Military construction:									
Department of the Army	35	.....	35	896	.....	896	998	.....	998
Department of the Navy	33	.....	33	578	.....	578	526	.....	526
Department of the Air Force	112	.....	112	1,034	.....	1,034	1,229	.....	1,229
Defense agencies	393	.....	393	3,680	.....	3,680	3,931	.....	3,931
Total—Military construction	573	.....	573	6,188	.....	6,188	6,684	.....	6,684
Family housing:									
Department of the Army	142	.....	142	1,392	.....	1,392	1,312	.....	1,312
Department of the Navy	140	.....	140	1,377	.....	1,377	1,368	.....	1,368
Department of the Air Force	136	.....	136	1,156	.....	1,156	1,104	.....	1,104
Defense agencies	14	6	8	146	67	79	132	88	44
Revolving and management funds:									
Department of the Army	-1	.....	-1	-62	.....	-62	96	.....	96
Department of the Navy	190	.....	190	568	.....	568	1,507	.....	1,507
Department of the Air Force .....	.....	.....	.....	1	.....	1	-1	.....	-1
Defense agencies:									
Defense business operations fund	-472	.....	-472	2,420	.....	2,420	1,187	.....	1,187
Other	72	1	72	-246	7	-253	-278	5	-283
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	.....	1	25	3	22	36	13	23
Department of the Air Force	2	1	(* *)	15	14	1	11	10	(* *)
Defense agencies	70	.....	70	224	.....	224	258	.....	258
Proprietary receipts from the public:									
Department of the Army .....	.....	133	-133	.....	468	-468	.....	402	-402
Department of the Navy .....	.....	-50	50	.....	77	-77	.....	-385	385
Department of the Air Force .....	.....	269	-269	.....	454	-454	.....	231	-231
Defense agencies .....	.....	154	-154	.....	451	-451	.....	367	-367
Intrabudgetary transactions:									
Department of the Army	-46	.....	-46	.....	.....	.....	.....	.....	.....
Department of the Navy	-816	.....	-816	-57	.....	-57	-45	.....	-45
Department of the Air Force	-127	.....	-127	.....	.....	.....	.....	.....	.....
Defense agencies	-32	.....	-32	-164	.....	-164	-271	.....	-271
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	11	-11	.....	14	-14
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	20,693	514	20,179	259,882	1,552	258,330	254,003	746	253,258

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	117	.....	117	948	.....	948	1,061	.....	1,061
Operation and maintenance, general	179	.....	179	1,280	.....	1,280	1,256	.....	1,256
Other	98	.....	98	1,589	.....	1,589	1,530	.....	1,530
Proprietary receipts from the public	.....	21	-21	.....	219	-219	.....	219	-219
Total—Corps of Engineers	394	21	372	3,818	219	3,599	3,846	219	3,627
Military Retirement:									
Payment to military retirement fund	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,541	.....	2,541	30,188	.....	30,188	28,831	.....	28,831
Intrabudgetary transactions	.....	.....	.....	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits	2	.....	2	-16	.....	-16	19	.....	19
Other	6	.....	6	77	.....	1	75	.....	72
Proprietary receipts from the public	.....	1	-1	.....	14	-14	.....	14	-14
Total—Department of Defense—Civil	2,943	22	2,921	34,067	234	33,833	32,773	238	32,535
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	477	.....	477	7,199	.....	7,199	7,020	.....	7,020
Impact aid	45	.....	45	656	.....	656	952	.....	952
School improvement programs	104	.....	104	1,276	.....	1,276	1,246	.....	1,246
Other	59	.....	59	488	.....	488	350	.....	350
Total—Office of Elementary and Secondary Education	685	.....	685	9,619	.....	9,619	9,569	.....	9,569
Office of Bilingual Education and Minority Languages Affairs									
Affairs	10	.....	10	181	.....	181	185	.....	185
Office of Special Education and Rehabilitative Services:									
Special education	223	.....	223	3,305	.....	3,305	3,222	.....	3,222
Rehabilitation services and disability research	208	.....	208	2,462	.....	2,462	2,410	.....	2,410
Special institutions for persons with disabilities	12	.....	12	129	.....	129	127	.....	127
Office of Vocational and Adult Education	115	.....	115	1,402	.....	1,402	1,348	.....	1,348
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	1	-2	5	47	-42	11	54	-43
Student financial assistance	958	.....	958	7,247	.....	7,247	6,862	.....	6,862
Higher education	114	.....	114	877	.....	877	848	.....	848
Howard University	15	.....	15	199	.....	199	194	.....	194
Federal direct student loan program	38	.....	38	659	.....	659	595	.....	595
Federal family education loans	1,463	.....	1,463	3,320	.....	3,320	3,664	.....	3,664
Total—Office of Postsecondary Education	2,586	1	2,585	12,306	47	12,260	12,174	54	12,120
Office of Educational Research and Improvement	45	.....	45	340	.....	340	311	.....	311
Departmental management	33	.....	33	413	.....	413	503	.....	503
Proprietary receipts from the public	.....	55	-55	.....	99	-99	.....	61	-61
Total—Department of Education	3,917	56	3,862	30,158	145	30,013	29,849	115	29,734
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	266	.....	266	3,951	.....	3,951	3,873	.....	3,873
Defense environmental restoration and waste management	419	.....	419	5,571	.....	5,571	6,130	.....	6,130
Other defense activities	171	.....	171	1,584	.....	1,584	1,473	.....	1,473
Defense nuclear waste disposal	19	.....	19	171	.....	171	151	.....	151
Energy Programs:									
General science and research activities	58	.....	58	1,022	.....	1,022	1,054	.....	1,054
Energy supply, R and D activities	235	.....	235	2,992	.....	2,992	3,115	.....	3,115
Fossil energy research and development	33	.....	33	421	.....	421	471	.....	471
Energy conservation	56	.....	56	572	.....	572	624	.....	624
Strategic petroleum reserve	24	.....	24	242	.....	242	236	.....	236
Clean coal technology	3	.....	3	98	.....	98	248	.....	248
Nuclear waste disposal fund	17	.....	17	165	.....	165	195	.....	195
Uranium enrichment decontamination and decommissioning fund	25	.....	25	180	.....	180	317	.....	317
Other	-104	1	-105	379	7	372	423	1	421
Total—Energy Programs	347	1	346	6,071	7	6,065	6,682	1	6,681
Power Marketing Administration	491	132	358	1,878	1,795	83	2,027	1,840	187
Departmental administration	-66	.....	-66	156	.....	156	298	.....	298
Proprietary receipts from the public	.....	144	-144	.....	2,179	-2,179	.....	1,960	-1,960
Intrabudgetary transactions	-8	.....	-8	-885	.....	-885	-579	.....	-579
Offsetting governmental receipts	.....	46	-46	.....	46	-46	.....	50	-50
Total—Department of Energy	1,640	323	1,316	18,497	4,027	14,470	20,055	3,852	16,204

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	67	(* *)	67	878	5	873	870	4	865
Health Resources and Services Administration	429	1	429	3,556	31	3,526	3,960	.....	3,960
Indian Health Services	165	.....	165	2,176	.....	2,176	2,032	.....	2,032
Centers for Disease Control and Prevention	146	.....	146	2,249	.....	2,249	2,167	.....	2,167
National Institutes of Health	75	.....	75	11,199	.....	11,199	10,217	.....	10,217
Substance Abuse and Mental Health Services Administration	244	.....	244	1,622	.....	1,622	2,083	.....	2,083
Agency for Health Care Policy and Research	40	.....	40	110	.....	110	81	.....	81
Total—Public Health Service	1,167	1	1,165	21,790	35	21,755	21,410	4	21,406
Health Care Financing Administration:									
Grants to States for Medicaid	8,927	.....	8,927	95,552	.....	95,552	91,990	.....	91,990
Payments to health care trust funds	4,992	.....	4,992	63,674	.....	63,674	66,325	.....	66,325
Federal hospital insurance trust fund:									
Benefit payments	9,779	.....	9,779	136,175	.....	136,175	124,088	.....	124,088
Administrative expenses	96	.....	96	1,203	.....	1,203	1,229	.....	1,229
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	2,366	.....	2,366
Total—FHI trust fund	9,875	.....	9,875	137,378	.....	137,378	127,683	.....	127,683
Health care fraud and abuse control	42	.....	42	506	.....	506	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	4,989	.....	4,989	71,133	.....	71,133	67,176	.....	67,176
Administrative expenses	134	.....	134	1,420	.....	1,420	1,771	.....	1,771
Total—FSMI trust fund	5,123	.....	5,123	72,553	.....	72,553	68,946	.....	68,946
Other	-7	.....	-7	2	.....	2	-46	.....	-46
Total—Health Care Financing Administration	128,952	.....	28,952	369,665	.....	369,665	354,898	.....	354,898
Administration for Children and Families:									
Temporary assistance for needy families	1,026	.....	1,026	9,726	.....	9,726	.....	.....	.....
Family support payments to States	730	.....	730	5,345	.....	5,345	16,670	.....	16,670
Low income home energy assistance	64	.....	64	1,221	.....	1,221	1,067	.....	1,067
Refugee and entrant assistance	67	.....	67	323	.....	323	361	.....	361
Payments to States for the job opportunities and basic skills training program	34	.....	34	445	.....	445	931	.....	931
Child care entitlement to States	142	.....	142	1,398	.....	1,398	.....	.....	.....
Payments to States for the child care and development block grant	87	.....	87	909	.....	909	933	.....	933
Social services block grant	164	.....	164	2,572	.....	2,572	2,484	.....	2,484
Children and families services programs	612	.....	612	5,122	.....	5,122	4,750	.....	4,750
Payments to States for foster care and adoption assistance	299	.....	299	4,047	.....	4,047	3,691	.....	3,691
Other	43	.....	43	241	.....	241	135	.....	135
Total—Administration for Children and Families	13,269	.....	3,269	31,349	.....	31,349	31,023	.....	31,023
Administration on Aging	70	.....	70	828	.....	828	818	.....	818
Other	142	.....	142	430	.....	430	435	.....	435
Proprietary receipts from the public .....	.....	2,085	-2,085	.....	20,813	-20,813	.....	20,088	-20,088
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-4,980	.....	-4,980	-59,471	.....	-59,471	-61,702	.....	-61,702
Payments for tax and other credits:									
Federal hospital insurance trust fund	-12	.....	-12	-4,249	.....	-4,249	-4,623	.....	-4,623
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	-2,366	.....	-2,366
Total—Department of Health and Human Services ..	28,607	2,087	26,521	360,342	20,849	339,493	339,894	20,092	319,802

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	4	13	-9	113	108	5	188	126	62
Credit accounts:									
Federal housing administration fund	5,650	6,686	-1,036	18,817	21,270	-2,452	15,853	19,518	-3,665
Housing for the elderly or handicapped fund	2	68	-66	579	720	-141	442	624	-182
Other	82	.....	82	818	.....	818	720	.....	720
Rent supplement payments	4	.....	4	57	.....	57	92	.....	92
Homeownership assistance	56	.....	56	129	.....	129	62	.....	62
Rental housing assistance	3	.....	3	603	.....	603	664	.....	664
Rental housing development grants .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Low-rent public housing	22	.....	22	626	.....	626	637	.....	637
Public housing grants	334	.....	334	3,736	.....	3,736	3,911	.....	3,911
College housing grants	1	.....	1	16	(* *)	16	17	(* *)	17
Lower income housing assistance	706	.....	706	8,846	.....	8,846	9,294	.....	9,294
Section 8 contract renewals	-101	.....	-101	6,233	.....	6,233	5,566	.....	5,566
Other	339	.....	339	2,321	.....	2,321	429	.....	429
Total—Housing Programs	7,102	6,766	336	42,894	22,097	20,797	37,875	20,268	17,607
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	3	(* *)	3	298	177	122	263	199	64
Payments for operation of low-income housing projects	39	.....	39	1,529	.....	1,529	2,688	.....	2,688
Community Partnerships Against Crime	34	.....	34	291	.....	291	259	.....	259
Other	14	.....	14	206	.....	206	111	.....	111
Total—Public and Indian Housing Programs	91	(* *)	91	2,324	177	2,147	3,321	199	3,121
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	22	56	-34	204	796	-592	227	789	-562
Total—Government National Mortgage Association	22	56	-34	204	796	-592	227	789	-563
Community Planning and Development:									
Community development grants	399	.....	399	4,516	.....	4,516	4,545	.....	4,545
Home investment partnerships program	107	.....	107	1,211	.....	1,211	1,206	.....	1,206
Other	27	7	20	328	101	227	364	159	205
Total—Community Planning and Development	533	7	527	6,055	101	5,954	6,114	159	5,955
Management and Administration	34	.....	34	474	.....	474	426	.....	426
Other	6	.....	6	59	.....	59	68	.....	68
Proprietary receipts from the public .....	.....	538	-538	.....	992	-992	.....	1,362	-1,362
Offsetting governmental receipts .....	.....	.....	.....	.....	15	-15	.....	13	-13
Total—Department of Housing and Urban Development	7,789	7,367	422	52,011	24,178	27,833	48,031	22,791	25,240
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	38	.....	38	562	.....	562	531	.....	531
Other	243	2	241	705	12	693	619	27	592
Minerals Management Service	54	.....	54	737	.....	737	641	.....	641
Office of Surface Mining Reclamation and Enforcement	26	.....	26	319	.....	319	313	.....	313
Total—Land and Minerals Management	361	2	360	2,323	12	2,312	2,105	27	2,078
Water and Science:									
Bureau of Reclamation:									
Water and related resources	62	.....	62	504	.....	504	540	.....	540
Other	33	15	18	374	161	213	405	113	292
United States Geological Survey	44	.....	44	714	.....	714	687	.....	687
Other	6	.....	6	67	.....	67	110	.....	110
Total—Water and Science	145	15	130	1,659	161	1,498	1,742	113	1,629
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	138	.....	138	1,250	.....	1,250	1,220	.....	1,220
National Park Service	145	.....	145	1,601	.....	1,601	1,522	.....	1,522
Total—Fish and Wildlife and Parks	282	.....	282	2,851	.....	2,851	2,742	.....	2,742

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	127	.....	127	1,474	.....	1,474	1,442	.....	1,442
Indian tribal funds	28	.....	28	317	.....	317	247	.....	247
Other	36	1	36	330	7	323	330	13	317
Total—Bureau of Indian Affairs	191	1	191	2,120	7	2,114	2,019	13	2,006
Departmental Offices:									
Insular affairs	89	.....	89	335	.....	335	320	.....	320
Other	4	.....	4	169	.....	169	127	.....	127
Proprietary receipts from the public .....	.....	250	-250	.....	2,251	-2,251	.....	1,926	-1,926
Intrabudgetary transactions	-85	.....	-85	-304	.....	-304	-258	.....	-258
Total—Department of the Interior	988	268	720	9,154	2,431	6,724	8,797	2,079	6,718
Department of Justice:									
General Administration	-13	.....	-13	262	.....	262	195	.....	195
Legal Activities	220	.....	220	2,751	.....	2,751	2,709	.....	2,709
Federal Bureau of Investigation	193	.....	193	2,699	.....	2,699	2,305	.....	2,305
Drug Enforcement Administration	79	.....	79	969	.....	969	746	.....	746
Immigration and Naturalization Service	200	.....	200	2,770	.....	2,770	2,246	.....	2,246
Federal Prison System	243	14	229	3,108	169	2,939	3,151	138	3,013
Office of Justice Programs:									
Community oriented policing services	60	.....	60	616	.....	616	313	.....	313
Violent crime reduction programs	47	.....	47	1,172	.....	1,172	391	.....	391
Other	74	.....	74	969	.....	969	704	.....	704
Other	43	.....	43	395	.....	395	352	.....	352
Intrabudgetary transactions	-11	.....	-11	-63	.....	-63	-37	.....	-37
Offsetting governmental receipts .....	.....	153	-153	.....	1,186	-1,186	.....	987	-987
Total—Department of Justice	1,137	167	970	15,647	1,355	14,291	13,075	1,125	11,950
Department of Labor:									
Employment and Training Administration:									
Training and employment services	409	.....	409	4,432	.....	4,432	4,296	.....	4,296
Community Service Employment for Older Americans	33	.....	33	401	.....	401	382	.....	382
Federal unemployment benefits and allowances	26	.....	26	312	.....	312	289	.....	289
State unemployment insurance and employment service operations	22	.....	22	74	.....	74	96	.....	96
Advances to the unemployment trust fund and other funds	365	.....	365	390	.....	390	436	.....	436
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,432	.....	1,432	20,829	.....	20,829	22,600	.....	22,600
State administrative expenses	239	.....	239	3,088	.....	3,088	3,180	.....	3,180
Federal administrative expenses	9	.....	9	208	.....	208	196	.....	196
Veterans employment and training	16	.....	16	172	.....	172	167	.....	167
Other .....	(* *)	.....	(* *)	3	.....	3	3	.....	3
Total—Unemployment trust fund	1,697	.....	1,697	24,300	.....	24,300	26,146	.....	26,146
Other	9	.....	9	82	.....	82	80	.....	80
Total—Employment and Training Administration	2,560	.....	2,560	29,990	.....	29,990	31,726	.....	31,726
Pension Benefit Guaranty Corporation	82	452	-370	969	2,165	-1,197	1,001	1,852	-851
Employment Standards Administration:									
Salaries and expenses	30	.....	30	283	.....	283	258	.....	258
Special benefits	-379	.....	-379	95	.....	95	70	.....	70
Black lung disability trust fund	512	.....	512	995	.....	995	986	.....	986
Other	9	.....	9	142	.....	142	135	.....	135
Occupational Safety and Health Administration	27	.....	27	320	.....	320	288	.....	288
Bureau of Labor Statistics	36	.....	36	320	.....	320	281	.....	281
Other	43	.....	43	464	.....	464	436	.....	436
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	6	-6
Intrabudgetary transactions	-387	.....	-387	-948	.....	-948	-826	.....	-826
Total—Department of Labor	2,533	452	2,081	32,631	2,170	30,461	34,353	1,857	32,496

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	181	.....	181	1,575	.....	1,575	1,667	.....	1,667
Security and maintenance of United States Missions	2	.....	2	469	.....	469	496	.....	496
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	230	.....	230	245	.....	245
Foreign Service retirement and disability fund	42	.....	42	499	.....	499	466	.....	466
Other	13	.....	13	435	.....	435	420	.....	420
Total—Administration of Foreign Affairs	237	.....	237	3,208	.....	3,208	3,293	.....	3,293
International Organizations and Conferences	113	.....	113	1,361	.....	1,361	1,097	.....	1,097
Migration and refugee assistance	46	.....	46	710	.....	710	637	.....	637
Other	21	.....	21	247	.....	247	225	.....	225
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Intrabudgetary transactions	-7	.....	-7	-289	.....	-289	-297	.....	-297
Total—Department of State	409	.....	409	5,237	.....	5,237	4,956	(*)	4,955
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,218	.....	2,218	20,467	.....	20,467	19,544	.....	19,544
Other	9	16	-7	162	16	146	199	.....	199
Other programs	18	.....	18	186	.....	186	243	.....	243
Total—Federal Highway Administration	2,245	16	2,229	20,815	16	20,798	19,986	.....	19,986
National Highway Traffic Safety Administration	27	.....	27	285	.....	285	265	.....	265
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(*)	.....	(*)	613	.....	613	627	.....	627
Other	71	(*)	71	538	16	522	387	11	377
Total—Federal Railroad Administration	71	(*)	71	1,151	16	1,135	1,014	11	1,003
Federal Transit Administration:									
Formula grants	172	.....	172	540	.....	540	689	.....	689
Discretionary grants	222	.....	222	2,004	.....	2,004	2,226	.....	2,226
Trust fund share of expenses .....	.....	.....	.....	1,659	.....	1,659	1,110	.....	1,110
Other	39	.....	39	378	.....	378	348	.....	348
Total—Federal Transit Administration	434	.....	434	4,581	.....	4,581	4,373	.....	4,373
Federal Aviation Administration:									
Operations	234	.....	234	3,142	.....	3,142	2,376	.....	2,376
Airport and airway trust fund:									
Grants-in-aid for airports	162	.....	162	1,489	.....	1,489	1,655	.....	1,655
Facilities and equipment	196	.....	196	2,310	.....	2,310	2,443	.....	2,443
Research, engineering and development	21	.....	21	218	.....	218	233	.....	233
Trust fund share of operations	142	.....	142	1,661	.....	1,661	2,223	.....	2,223
Total—Airport and airway trust fund	521	.....	521	5,678	.....	5,678	6,554	.....	6,554
Other	-1	2	-3	-1	4	-5	(*)	5	-4
Total—Federal Aviation Administration	754	2	752	8,819	4	8,815	8,930	5	8,925
Coast Guard:									
Operating expenses	180	.....	180	2,603	.....	2,603	2,504	.....	2,504
Acquisition, construction, and improvements	35	.....	35	341	.....	341	350	.....	350
Retired pay	51	.....	51	623	.....	623	569	.....	569
Other	19	1	18	230	6	224	247	6	241
Total—Coast Guard	285	1	284	3,796	6	3,790	3,669	6	3,663
Maritime Administration	62	25	38	707	455	251	659	350	309
Other	23	2	22	334	12	322	377	12	364
Proprietary receipts from the public .....	.....	8	-8	.....	22	-22	.....	12	-12
Intrabudgetary transactions	-4	.....	-4	-6	.....	-6	-2	.....	-2
Offsetting governmental receipts .....	.....	5	-5	.....	112	-112	.....	98	-98
Total—Department of Transportation	3,897	58	3,840	40,481	643	39,838	39,271	495	38,776

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-22	74	-96	-237	770	-1,007	-1,402	241	-1,643
Other	-39	.....	-39	389	.....	389	558	.....	558
Financial Management Service:									
Salaries and expenses	-3	.....	-3	202	.....	202	196	.....	196
Payment to the Resolution Funding Corporation .....	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts	1,579	.....	1,579	1,997	.....	1,997	2,350	.....	2,350
Claims, judgements, and relief acts	60	.....	60	1,035	.....	1,035	509	.....	509
Other	3	.....	3	93	.....	93	1,305	.....	1,305
Total—Financial Management Service	1,639	.....	1,639	5,655	.....	5,655	6,688	.....	6,688
Federal Financing Bank	-110	.....	-110	(* *)	.....	(* *)	(* *)	.....	(* *)
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	40	.....	40	437	.....	437	396	.....	396
Internal revenue collections for Puerto Rico	8	.....	8	205	.....	205	221	.....	221
United States Customs Service	152	.....	152	1,942	.....	1,942	1,841	.....	1,841
Bureau of Engraving and Printing	18	.....	18	12	.....	12	20	.....	20
United States Mint	95	-205	300	636	618	17	619	651	-32
Bureau of the Public Debt	49	.....	49	295	.....	295	295	.....	295
Internal Revenue Service:									
Processing, assistance, and management	267	.....	267	1,852	.....	1,852	1,671	.....	1,671
Tax law enforcement	388	.....	388	4,082	.....	4,082	4,160	.....	4,160
Information systems	182	.....	182	1,255	.....	1,255	1,432	.....	1,432
Payment where earned income credit exceeds liability for tax	127	.....	127	21,856	.....	21,856	19,159	.....	19,159
Refunding internal revenue collections, interest	126	.....	126	2,341	.....	2,341	2,172	.....	2,172
Other	1	.....	1	(* *)	(* *)	(* *)	1	(* *)	1
Total—Internal Revenue Service	1,091	.....	1,091	31,385	(* *)	31,386	28,595	(* *)	28,595
United States Secret Service	35	.....	35	606	.....	606	555	.....	555
Comptroller of the Currency	25	4	21	353	377	-24	385	405	-20
Office of Thrift Supervision	10	1	10	137	145	-8	154	173	-19
Interest on the public debt:									
Public issues (accrual basis)	19,983	.....	19,983	244,598	.....	244,598	241,730	.....	241,730
Special issues (cash basis)	891	.....	891	111,198	.....	111,198	102,225	.....	102,225
Total—Interest on the public debt	20,874	.....	20,874	355,796	.....	355,796	343,955	.....	343,955
Other	11	.....	11	116	.....	116	114	.....	114
Proprietary receipts from the public .....	.....	4,640	-4,640	.....	7,764	-7,764	.....	6,250	-6,250
Intrabudgetary transactions	-1,265	.....	-1,265	-7,387	.....	-7,387	-8,767	.....	-8,767
Offsetting governmental receipts .....	.....	82	-82	.....	1,286	-1,286	.....	1,172	-1,172
Total—Department of the Treasury	22,611	4,596	18,015	390,341	10,960	379,381	374,228	8,892	365,336

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,430	.....	1,430	16,602	.....	16,602	16,048	.....	16,048
Other	57	15	42	644	192	452	619	196	422
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	128	75	53	1,265	745	521	771	693	78
Loan guaranty revolving fund	265	252	13	599	513	86	356	366	-10
Other	50	46	3	323	317	6	130	127	3
Compensation and pensions	124	.....	124	19,389	.....	19,389	17,170	.....	17,170
Readjustment benefits	56	.....	56	1,288	.....	1,288	1,212	.....	1,212
Post-Vietnam era veterans education account	5	.....	5	86	.....	86	43	.....	43
Insurance funds:									
National service life	111	.....	111	1,227	.....	1,227	1,240	.....	1,240
United States government life	1	.....	1	13	.....	13	15	.....	15
Veterans special life	14	3	11	150	180	-30	145	179	-34
Other	2	.....	2	34	.....	34	41	.....	41
Total—Veterans Benefits Administration	756	376	379	24,375	1,756	22,619	21,124	1,364	19,760
Construction	53	(* *)	53	597	(* *)	597	698	(* *)	698
Departmental administration	1	.....	1	911	.....	911	946	.....	946
Proprietary receipts from the public:									
National service life .....	.....	10	-10	.....	231	-231	.....	236	-236
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	61	-61	.....	1,655	-1,655	.....	709	-709
Intrabudgetary transactions	-6	.....	-6	-15	.....	-15	-13	.....	-13
Total—Department of Veterans Affairs	2,290	463	1,827	43,113	3,833	39,279	39,422	2,506	36,915
Environmental Protection Agency:									
Science and technology	53	.....	53	493	.....	493	437	.....	437
Environmental programs and management	155	.....	155	1,741	.....	1,741	1,688	.....	1,688
State and tribal assistance grants	241	.....	241	2,719	.....	2,719	2,573	.....	2,573
Hazardous substance superfund	192	.....	192	2,167	.....	2,167	1,416	.....	1,416
Other	750	(* *)	750	356	3	353	440	1	439
Proprietary receipts from the public .....	.....	12	-12	.....	313	-313	.....	249	-249
Intrabudgetary transactions	-734	.....	-734	-984	.....	-984	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	9	-9	.....	8	-8
Total—Environmental Protection Agency	658	13	645	6,492	325	6,167	6,303	257	6,046
General Services Administration:									
Real Property Activities	366	.....	366	836	.....	836	502	4	498
Supply and Technology Activities	-73	.....	-73	96	.....	96	126	.....	126
General Activities	9	.....	9	160	.....	160	130	.....	130
Proprietary receipts from the public .....	.....	-1	1	.....	9	-9	.....	23	-23
Total—General Services Administration	303	-1	304	1,092	9	1,083	758	27	731
National Aeronautics and Space Administration:									
Human space flight	460	.....	460	5,656	.....	5,656	5,452	.....	5,452
Science, aeronautics and technology	473	.....	473	5,889	.....	5,889	5,018	.....	5,018
Mission support	212	.....	212	2,478	.....	2,478	2,373	.....	2,373
Research and development	8	.....	8	101	.....	101	511	.....	511
Other	14	.....	14	235	.....	235	529	.....	529
Total—National Aeronautics and Space Administration	1,168	.....	1,168	14,358	.....	14,358	13,882	.....	13,882
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	390	.....	390	4,000	.....	4,000	3,736	.....	3,736
Payment to civil service retirement and disability fund	21,254	.....	21,254	21,254	.....	21,254	20,060	.....	20,060
Civil service retirement and disability fund	3,507	.....	3,507	41,723	.....	41,723	39,778	.....	39,778
Employees life insurance fund	1	158	-157	1,732	2,784	-1,051	1,632	2,732	-1,100
Employees and retired employees health benefits fund	1,480	1,410	70	16,596	15,930	666	16,158	15,715	443
Other	5	.....	5	75	.....	75	43	.....	43
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	-21,254	.....	-21,254	-21,254	.....	-21,254	-20,060	.....	-20,060
Other	-2	.....	-2	-27	.....	-27	-28	.....	-28
Total—Office of Personnel Management	5,382	1,568	3,814	64,099	18,713	45,385	61,319	18,447	42,872

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	105	44	61	523	586	-63	895	477	418
Disaster loan fund	177	22	155	419	274	145	542	310	232
Other	2	1	(* *)	17	12	5	16	13	3
Other	-208	(* *)	-208	247	(* *)	247	219	(* *)	219
Total—Small Business Administration	76	67	9	1,206	872	334	1,672	801	872
Social Security Administration:									
Payments to Social Security trust funds	21	.....	21	6,880	.....	6,880	6,134	.....	6,134
Special benefits for disabled coal miners	51	.....	51	630	.....	630	671	.....	671
Supplemental security income program	258	.....	258	28,717	.....	28,717	26,074	.....	26,074
Office of the Inspector General	-1	.....	-1	5	.....	5	6	.....	6
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,436	.....	26,436	312,880	.....	312,880	299,987	.....	299,987
Administrative expenses	125	.....	125	2,001	.....	2,001	1,791	.....	1,791
Payment to railroad retirement account .....	.....	.....	.....	3,688	.....	3,688	3,554	.....	3,554
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	129	.....	129
Total—FOASI trust fund	26,561	.....	26,561	318,569	.....	318,569	305,461	.....	305,461
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,806	.....	3,806	45,430	.....	45,430	43,278	.....	43,278
Administrative expenses	82	.....	82	1,211	.....	1,211	1,075	.....	1,075
Payment to railroad retirement account .....	.....	.....	.....	59	.....	59	2	.....	2
Quinquennial military service credit adjustment .....	.....	.....	.....	(* *)	.....	(* *)	203	.....	203
Total—FDI trust fund	3,888	.....	3,888	46,701	.....	46,701	44,558	.....	44,558
Proprietary receipts from the public:									
On-budget .....	.....	198	-198	.....	1,295	-1,295	.....	1,187	-1,187
Off-budget .....	.....	(* *)	(* *)	.....	18	-18	.....	18	-18
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI: .....	.....	.....	.....	.....	.....	.....	-332	.....	-332
Off-budget ³	-21	.....	-21	-6,880	.....	-6,880	-6,133	.....	-6,133
Total—Social Security Administration	30,757	198	30,559	394,621	1,313	393,309	376,437	1,205	375,232
Other independent agencies:									
Appalachian Regional Commission	18	-2	19	242	1	242	239	2	237
Corporation for National and Community Service	51	.....	51	567	.....	567	477	.....	477
Corporation for Public Broadcasting .....	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment .....	.....	.....	.....	719	.....	719	712	.....	712
Other	-3	.....	-3	-2	12	-15	1	12	-11
Equal Employment Opportunity Commission	15	(* *)	15	233	2	231	225	1	224
Export-Import Bank of the United States	130	146	-16	962	1,076	-114	1,004	1,564	-560
Federal Communications Commission:									
Universal service fund	85	.....	85	1,001	.....	1,001	957	.....	957
Spectrum auction subsidies .....	.....	.....	.....	940	.....	940	.....	.....	.....
Other	-138	11	-149	25	38	-13	52	43	9
Federal Deposit Insurance Corporation:									
Bank insurance fund	3	134	-131	1,112	5,137	-4,025	1,277	2,366	-1,088
Savings association insurance fund	6	50	-44	301	4,854	-4,554	170	1,229	-1,059
FSLIC resolution fund:									
Resolution trust corporation closeout	65	228	-162	744	5,203	-4,460	1,688	7,682	-5,994
Other	38	118	-80	110	1,254	-1,143	857	890	-33
Affordable housing and bank enterprise .....	.....	.....	.....	(* *)	.....	(* *)	1	.....	1
Total—Federal Deposit Insurance Corporation	112	530	-418	2,267	16,448	-14,181	3,994	12,167	-8,173
Federal Emergency Management Agency:									
Public enterprise funds									
Disaster relief	21	63	-42	789	477	312	780	420	360
Disaster relief	218	.....	218	2,551	.....	2,551	2,232	.....	2,232
Emergency management planning and assistance	21	.....	21	183	.....	183	247	.....	247
Other	20	.....	20	314	9	304	274	11	263
Legal Services Corporation	25	.....	25	282	.....	282	282	.....	282
National Archives and Records Administration	8	(* *)	8	199	1	198	200	1	199
National Credit Union Administration	14	28	-14	218	387	-169	26	205	-179

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	11	.....	11	106	.....	106	137	.....	137
National Endowment for the Humanities	9	.....	9	124	.....	124	148	.....	148
Institute of Museum and Library Services	11	.....	11	159	.....	159	189	.....	189
National Labor Relations Board	13	.....	13	175	.....	175	166	.....	166
National Science Foundation	317	.....	317	3,131	.....	3,131	3,012	.....	3,012
Nuclear Regulatory Commission	40	6	34	510	459	51	511	454	57
Panama Canal Commission	54	58	-4	661	663	-3	620	657	-37
Postal Service:									
Public enterprise funds (off-budget)	8,567	4,561	4,006	59,384	59,058	327	56,568	56,748	-180
Payment to the Postal Service fund .....	.....	.....	.....	126	.....	126	122	.....	122
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	216	.....	216	233	.....	233
Federal payments to the railroad retirement accounts .....	(* *)	.....	(* *)	238	.....	238	227	.....	227
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	73	.....	73	65	.....	65
Administrative expenses .....	(* *)	.....	(* *)	2	.....	2	18	.....	18
Rail industry pension fund:									
Benefit payments	246	.....	246	2,901	.....	2,901	2,854	.....	2,854
Advances from FOASDI fund	-93	.....	-93	-1,117	.....	-1,117	-1,110	.....	-1,110
OASDI certifications	93	.....	93	1,117	.....	1,117	1,110	.....	1,110
Administrative expenses	7	.....	7	86	.....	86	71	.....	71
Interest on refunds of taxes .....	(* *)	.....	(* *)	2	.....	2	11	.....	11
Other .....	(* *)	.....	(* *)	4	.....	4	6	.....	6
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	82	.....	82	86	.....	86
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	22	.....	22
Railroad Social Security equivalent benefit account:									
Benefit payments	412	.....	412	5,248	.....	5,248	5,188	.....	5,188
Interest on refund of taxes .....	(* *)	.....	(* *)	2	.....	2	8	.....	8
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,747	.....	-3,747	-3,556	.....	-3,556
Other .....	.....	.....	.....	-238	.....	-238	-227	.....	-227
Total—Railroad Retirement Board	695	.....	695	4,870	.....	4,870	5,007	.....	5,007
Securities and Exchange Commission	-93	.....	-93	-20	.....	-20	42	.....	42
Smithsonian Institution	52	.....	52	491	.....	491	432	.....	432
Tennessee Valley Authority	745	796	-51	8,719	9,056	-337	9,395	8,639	757
United States Enrichment Corporation Fund	167	161	6	1,511	1,613	-102	1,275	1,553	-278
United States Information Agency	97	(* *)	97	1,166	(* *)	1,166	1,174	(* *)	1,174
Other	70	29	41	1,172	356	817	1,127	349	777
Total—Other independent agencies	11,350	6,388	4,962	94,033	89,655	4,378	91,903	82,827	9,076
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	6	-6	.....	1	-1
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-1,017	.....	-1,017	-11,102	.....	-11,102	-11,174	.....	-11,174
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-152	.....	-152	-1,790	.....	-1,790	-1,787	.....	-1,787
Postal Service employer contributions	-52	.....	-52	-605	.....	-605	-522	.....	-522
Payments for military service credits .....	.....	.....	.....	-70	.....	-70	-73	.....	-73
Department of State:									
Foreign Service retirement and disability fund	-8	.....	-8	-111	.....	-111	-110	.....	-110
Office of Personnel Management:									
Civil service retirement and disability fund	-4,321	.....	-4,321	-14,096	.....	-14,096	-13,592	.....	-13,592
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-458	.....	-458	-5,315	.....	-5,315	-5,063	.....	-5,063
Payments for military service credits .....	.....	.....	.....	-267	.....	-267	-263	.....	-263
Federal disability insurance trust fund:									
Federal employer contributions	-72	.....	-72	-868	.....	-868	-905	.....	-905
Payments for military service credits .....	.....	.....	.....	-33	.....	-33	-47	.....	-47
Other .....	.....	.....	.....	(* *)	.....	(* *)	-1	.....	-1
Total—Employer share, employee retirement	-6,080	.....	-6,080	-34,256	.....	-34,256	-33,536	.....	-33,536

Table 5. Outlays of the U.S. Government, September 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-19	.....	-19	-21	.....	-21
Department of Defense—Civil:									
Corps of Engineers	-1	.....	-1	-72	.....	-72	-55	.....	-55
Military retirement fund	90	.....	90	-11,920	.....	-11,920	-11,501	.....	-11,501
Education benefits fund .....	(* *)	.....	(* *)	-36	.....	-36	-35	.....	-35
Armed forces retirement home	-2	.....	-2	-8	.....	-8	-8	.....	-8
Department of Health and Human Services:									
Federal hospital insurance trust fund	-14	.....	-14	-9,758	.....	-9,758	-10,389	.....	-10,389
Federal supplementary medical insurance trust fund ..	-15	.....	-15	-2,192	.....	-2,192	-1,388	.....	-1,388
Department of Labor:									
Unemployment trust fund	-7	.....	-7	-3,713	.....	-3,713	-3,373	.....	-3,373
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-668	.....	-668	-632	.....	-632
Department of Transportation:									
Highway trust fund	-52	.....	-52	-1,440	.....	-1,440	-1,321	.....	-1,321
Airport and airway trust fund	-14	.....	-14	-481	.....	-481	-759	.....	-759
Oil spill liability trust fund .....	(* *)	.....	(* *)	-64	.....	-64	-67	.....	-67
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-1,015	.....	-1,015	-1,050	.....	-1,050
United States government life Insurance Fund .....	(* *)	.....	(* *)	-6	.....	-6	-7	.....	-7
Environmental Protection Agency .....	(* *)	.....	(* *)	-58	.....	-58	-59	.....	-59
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-64	.....	-64	-30,483	.....	-30,483	-29,239	.....	-29,239
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-89	.....	-89	-37,688	.....	-37,688	-34,026	.....	-34,026
Federal disability insurance trust fund	-9	.....	-9	-3,526	.....	-3,526	-2,481	.....	-2,481
Independent agencies:									
Railroad Retirement Board	-153	.....	-153	-1,234	.....	-1,234	-1,108	.....	-1,108
Other	-4	.....	-4	-31	.....	-31	-31	.....	-31
Other	-13	.....	-13	-576	.....	-576	-533	.....	-533
Total—Interest received by trust funds	-349	.....	-349	-104,992	.....	-104,992	-98,085	.....	-98,085
Rents and royalties on the outer continental shelf lands ..	.....	550	-550	.....	4,711	-4,711	.....	3,741	-3,741
Spectrum auction proceeds .....	.....	.....	.....	.....	11,006	-11,006	.....	342	-342
Total—Undistributed offsetting receipts	-6,429	550	-6,978	-139,249	15,722	-154,970	-131,621	4,084	-135,705
Total outlays	153,879	28,395	125,484	1,836,170	234,575	1,601,595	1,767,730	207,520	1,560,210
Total on-budget	115,512	23,834	91,678	1,466,094	175,499	1,290,594	1,410,062	150,754	1,259,308
Total off-budget	38,367	4,561	33,806	370,076	59,076	311,000	357,668	56,767	300,901
Total surplus (+) or deficit			+49,286			-22,618			-107,445
Total on-budget			+47,169			-103,607			-174,035
Total off-budget			+2,118			+80,989			+66,590

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	61,459	55,824
Intrabudgetary transactions	261,520	253,238
Governmental receipts	14,139	3,150
Total receipts offset against outlays	337,118	312,212

¹Due to a one-time reallocation of grant advances, outlays for the Public Health Service were decreased by a net of \$797 million and outlays for the Health Care Financing Administration, Administration for Children and Families, and the Office of the Secretary were increased by \$343 million, \$445 million, and \$9 million, respectively.

²Outlays in August 1997 have been increased by \$587 to reflect additional reporting by the Bureau of the Public Debt.

³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

... No Transactions.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, September 1997 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	8,726	188,335	250,827	5,209,811	5,389,420	5,398,146
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	8,726	188,335	250,827	5,224,811	5,404,420	5,413,146
Plus premium on public debt securities	-12	44	274	1,509	1,565	1,553
Less discount on public debt securities	-572	-1,255	-1,790	79,442	78,758	78,187
Total public debt securities net of Premium and discount	9,285	189,634	252,891	5,146,880	5,327,229	5,336,514
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-320	-1,857	8,088	35,043	33,507	33,187
Total federal securities	8,965	187,777	260,979	5,181,923	5,360,736	5,369,700
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	27,151	150,948	133,646	1,454,609	1,578,406	1,605,557
Less discount on federal securities held as investments of government accounts	-132	1,341	2,324	5,643	7,116	6,984
Net federal securities held as investments of government accounts	27,283	149,606	131,322	1,448,967	1,571,290	1,598,573
Total borrowing from the public	-18,318	38,171	129,657	3,732,957	3,789,445	3,771,127
Accrued interest payable to the public	2,946	1,478	-5,006	45,605	43,136	46,083
Allocations of special drawing rights	8	-363	-328	7,052	6,681	6,689
Deposit funds	-873	-413	-973	7,213	7,673	6,800
Miscellaneous liability accounts (includes checks Outstanding etc.)	-192	-51	-2,438	2,352	2,493	2,301
Total liability accounts	-16,428	37,821	120,913	3,795,179	3,849,428	3,833,000
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	2,992	-8	-920	7,700	4,700	7,692
Tax and loan note accounts	28,553	-595	7,196	36,525	7,376	35,930
Balance	31,545	-603	6,276	44,225	12,076	43,621
Special drawing rights:						
Total holdings	12	-180	-858	10,177	9,985	9,997
SDR certificates issued to Federal Reserve banks .....	.....	518	450	-9,718	-9,200	-9,200
Balance	12	338	-408	459	785	797
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	43	-1,967	-1,776	6,420	4,409	4,453
Letter of credit issued to IMF	67	748	3,480	-22,835	-22,154	-22,087
Dollar deposits with the IMF	-2	-4	18	-87	-89	-91
Receivable/Payable (-) for interim maintenance of value adjustments	-26	-160	-976	169	35	9
Balance	82	-1,383	746	15,428	13,963	14,045
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	-2,829	-3,034	-4,637	25,944	25,739	22,910
Total cash and monetary assets	28,810	-4,682	1,977	86,056	52,563	81,374
Net activity, guaranteed loan financing	-1,049	-450	-1,036	-13,750	-13,151	-14,200
Net activity, direct loan financing	3,753	21,023	13,049	32,780	50,051	53,803
Miscellaneous asset accounts	1,660	-216	94	-1,654	-3,529	-1,870
Total asset accounts	33,173	15,675	14,083	103,432	85,934	119,107
Excess of liabilities (+) or assets (-)	-49,601	+22,146	+106,830	+3,691,747	+3,763,494	+3,713,893
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	315	472	615	.....	157	472
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-49,286	+22,618	+107,445	+3,691,747	+3,763,652	+3,714,365

¹Outlays have been increased in August 1997 by \$587 million to reflect additional reporting by the Bureau of the Public Debt.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, September 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,762,908	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	587	111	-53
Excess of liabilities beginning of period (current basis)	3,763,494	3,691,747	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-49,286	22,618	107,445
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-49,286	22,618	107,445
Total-on-budget (Table 2)	-47,169	103,607	174,035
Total-off-budget (Table 2)	-2,118	-80,989	-66,590
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-315	-465	-587
Profit on sale of gold		-7	-28
Total-transactions not applied to current year's Surplus or deficit	-315	-472	-615
Excess of liabilities close of period	3,713,893	3,713,893	3,691,747

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, September 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	23	-14	-4	82	46	68
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-2	-1	181	178	179
Department of Defense:						
Homeowners assistance mortgages .....	(* *)	(* *)	(* *)	(* *)	(* *)	.....
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration	-2	-4	-4	291	288	286
Postal Service	-250	-508	4,406	4,406	4,148	3,898
Tennessee Valley Authority	-92	-1,297	3,723	28,683	27,478	27,386
Total, agency securities	-320	-1,857	8,088	35,043	33,507	33,187

... No Transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1997 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	-44	274	345	1,134	1,451	1,408
Military debt reduction	(* *)	3	.....	.....	3	3
Agency for International Development:						
International debt reduction	6	6	-107	228	228	234
Housing and other credit guaranty programs .....	.....	.....	-15	110	110	110
Private sector revolving fund	(* *)	(* *)	1	2	2	2
Overseas Private Investment Corporation .....	.....	11	21	73	85	85
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,512	6,402	-5,640	1,347	5,237	7,748
Agricultural credit insurance fund	-632	143	317	1,922	2,698	2,066
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	40	565	425	425	950	990
Rural electrification and telecommunications fund	-298	115	201	8,867	9,280	8,982
Rural telephone bank	-96	-57	-130	534	573	477
Rural development insurance fund .....	.....	-30	-325	2,481	2,451	2,451
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural Housing Service:						
Rural community facility loans fund	-12	118	84	84	214	202
Rural housing insurance fund	69	420	702	6,055	6,406	6,474
Self-help housing land development fund .....	.....	(* *)	(* *)	.....	(* *)	(* *)
Rural Business — Cooperative Service:						
Rural development loan fund .....	.....	32	17	78	110	110
Rural economic development loan fund	3	3	5	35	35	38
Rural business and industry loans	8	9	.....	.....	1	9
Foreign Agricultural Service	24	24	84	647	647	670
Department of Education:						
Federal direct student loan program	-630	10,493	7,154	12,220	23,343	22,713
Federal family education loan program	-326	-326	-454	680	680	354
College housing and academic facilities loans	-40	-34	-46	498	504	465
Department of Energy:						
Bonneville power administration fund .....	.....	43	-107	2,456	2,499	2,499
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	516	516	1,476	3,123	3,123	3,639
Housing for the elderly and handicapped .....	.....	-735	-805	6,909	6,174	6,174
Public and Indian housing:						
Low-rent public housing	-85	.....	-20	.....	85	.....
Department of the Interior:						
Bureau of Reclamation loan fund	5	21	12	29	45	50
Helium fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs	2	2	-2	26	26	28
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	(* *)	(* *)	.....	.....	(* *)	(* *)
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund	-34	-34	1	34	34	.....
Federal Railroad Administration:						
Alameda corridor project	120	120	.....	.....	.....	120
Railroad rehabilitation and improvement loan fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Amtrak corridor improvement loans	-3	-3	(* *)	3	3	.....
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	.....	(* *)	(* *)	(* *)
Minority business resource center fund	-7	-3	2	17	21	14
Department of the Treasury:						
Community development financial institutions fund	(* *)	4	.....	.....	4	4
Federal Financing Bank revolving fund	1,319	-12,102	-22,251	47,046	33,625	34,944
Department of Veterans Affairs:						
Guaranty and indemnity fund .....	.....	1,152	198	500	1,652	1,652
Loan guaranty revolving fund .....	.....	758	-2	1,270	2,028	2,028
Direct loan revolving fund .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund .....	.....	11	5	12	23	23
Vocational rehabilitation loan fund	-3	-2	(* *)	2	3	1

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1997 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	—2	—2	3	40	40	38
General Services Administration:						
Land aquisition and development fund				85	85	85
Small Business Administration:						
Business loan fund		53	—4	338	391	391
Disaster loan fund		542	474	8,473	9,015	9,015
Independent agencies:						
District of Columbia		—156	232	379	223	223
Export-Import Bank of the United States	(* *)	405	71	2,736	3,141	3,140
Federal Communications Commission:						
Spectrum auction loan fund	466	7,007	114	114	6,654	7,120
Federal Emergency Management Agency:						
National insurance development fund		291	362	630	920	920
Disaster assistance loan fund	—97	—97	—63	159	159	62
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	273	21	62	2,890	2,637	2,911
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other	1	26	1	1	26	27
Total agency borrowing from the Treasury financed through public debt securities issued	3,056	16,009	—17,601	117,292	130,245	133,301
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	—18	—199	—246	3,247	3,066	3,048
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund			—1,470			
Rural Utilities Service:						
Rural electrification and telecommunications fund	—98	—1,931	—525	21,350	19,516	19,418
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	—365	—5,170	—3,000	18,700	13,895	13,530
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		—75	—49	—242	—316	—316
Department of Education:						
Historically black college and university capital financing fund		(* *)	(* *)	(* *)	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund		—6	—5	19	13	13
Health maintenance organization loan and loan guarantee fund		—2	—3	6	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses		—65	—62	1,627	1,561	1,561
Community development grants	—1	—3	—50	39	36	36
Department of Interior:						
Assistance to territories		—1	—1	20	19	19
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	—9	—2	13	4	4
General Services Administration:						
Federal buildings fund	—5	—62	—37	1,856	1,799	1,794
Pennsylvania avenue activities	9	150	103	476	617	626
Small Business Administration:						
Business loan fund	—3	—43	—43	318	278	275
Independent agencies:						
Export-Import Bank of the United States	—31	—527	—685	1,822	1,326	1,295
FSLIC resolution fund:						
Resolution trust corporation closeout	—134	—4,621	—7,212	5,996	1,509	1,375
Postal Service	1,964	464	—5,765	1,500		1,964
Tennessee Valley Authority			—3,200			
Total borrowing from the Federal Financing Bank	1,319	—12,102	—22,251	62,047	48,626	49,945

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1997 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(*)	9	.....	.....	9	9
Department of Commerce .....	.....	12	-9	11	23	23
Department of Defense—Military:						
Defense cooperation account .....	.....	1	(*)	1	1	1
Department of Energy	-9	1,339	840	5,790	7,138	7,129
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	1,704	5,738	1,059	7,736	11,771	13,475
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	-15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	43	610	562	4,772	5,339	5,382
Agency securities .....	.....	.....	-1	.....	.....	.....
Other	-37	10	-51	158	205	168
Department of the Interior	-1	236	209	3,640	3,877	3,876
Department of Labor	371	1,230	809	6,605	7,464	7,835
Department of Transportation	1	19	-355	126	144	145
Department of the Treasury	77	3,731	9,584	12,143	15,798	15,875
Department of Veterans Affairs:						
Canteen service revolving fund	1	-6	4	42	35	36
Veterans reopened insurance fund	-4	-4	-1	525	525	521
Servicemen's group life insurance fund .....	.....	(*)	(*)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	63	481	338	473	891	954
Federal Deposit Insurance Corporation:						
Bank insurance fund	128	4,143	1,169	22,186	26,201	26,329
Savings association insurance fund	44	4,589	1,077	4,676	9,221	9,265
FSLIC resolution fund	80	1,112	167	694	1,727	1,806
Federal Emergency Management Agency:						
National Credit Union Administration	14	187	183	3,508	3,681	3,695
Postal Service	-1,803	(*)	-389	860	2,663	860
Tennessee Valley Authority	-252	-951	-291	951	252	.....
Other	-1	221	208	1,871	2,093	2,092
Other	29	464	409	3,387	3,822	3,851
Total public debt securities	449	23,171	15,521	80,161	102,882	103,331
Total agency securities .....	.....	.....	-16	.....	.....	.....
Total Federal funds	449	23,171	15,505	80,161	102,882	103,331
Trust funds:						
Legislative Branch:						
Library of Congress	1	1	5	18	18	19
United States Tax Court	(*)	(*)	(*)	6	6	6
Other	(*)	1	1	33	34	34
The Judiciary:						
Judicial retirement funds	-23	19	46	333	375	353
Department of Agriculture	-10	1	-304	6	17	7
Department of Commerce .....	.....	(*)	(*)	(*)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-34	50	126	811	895	862
Other	(*)	-1	-21	68	66	66
Department of Defense—Civil:						
Military retirement fund	-1,534	9,134	3,926	116,888	127,556	126,022
Other	-30	324	294	1,789	2,143	2,113

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	1,268	-9,184	-4,059	125,805	115,352	116,621
Federal supplementary medical insurance trust fund	1,364	7,289	13,662	27,175	33,101	34,464
Other	4	160	117	1,109	1,266	1,270
Department of the Interior	82	90	16	332	340	422
Department of Justice	-63	.....	.....	.....	63	.....
Department of Labor:						
Unemployment trust fund	-1,412	8,031	6,751	53,893	63,336	61,923
Other	30	-12	3	79	37	67
Department of State:						
Foreign Service retirement and disability fund	-31	582	596	8,396	9,009	8,978
Other	-1	7	-27	3	10	9
Department of Transportation:						
Highway trust fund	-519	1,157	2,652	21,184	22,860	22,341
Airport and airway trust fund	-581	-1,322	-3,463	7,682	6,942	6,360
Other	-17	112	119	1,999	2,128	2,111
Department of the Treasury	-25	23	14	250	298	273
Department of Veterans Affairs:						
General post fund, national homes	-7	-3	4	40	44	37
National service life insurance	-94	16	53	12,007	12,117	12,023
United States government life Insurance Fund	-1	-7	-8	99	93	92
Veterans special life insurance fund	-12	30	34	1,580	1,622	1,610
Environmental Protection Agency	-199	-498	231	7,475	7,176	6,977
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	17	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	22,666	28,961	19,317	385,443	391,739	414,404
Agency securities	-250	-508	7,606	7,606	7,348	7,098
Employees life insurance fund	154	1,077	1,122	16,962	17,884	18,038
Employees and retired employees health benefits fund	-36	-1,396	294	8,183	6,823	6,787
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,894	68,041	51,457	499,403	562,551	567,445
Federal disability insurance trust fund	1,062	13,462	14,875	50,100	62,499	63,562
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	-1	(* *)	1	55	56	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	74	2,117	2,682	17,122	19,165	19,239
Other	-17	22	17	484	523	506
Total public debt securities	26,951	128,286	110,534	1,366,842	1,468,176	1,495,128
Total agency securities	-250	-508	7,606	7,606	7,348	7,098
Total trust funds	26,701	127,777	118,141	1,374,448	1,475,524	1,502,226
Grand total	27,151	150,948	133,646	1,454,609	1,578,406	1,605,557

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, September 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Ukraine export credit insurance fund	-10	-25	-1	-1	-17	-26
Loan guarantees to Israel	-23	-56	-99	-341	-375	-397
Housing and other credit guaranty programs	(* *)	-2	-7	-34	-37	-37
Microenterprise and other development	(* *)	(* *)	(* *)	-2	-2	-2
Overseas Private Investment Corporation	-14	-75	-50	-107	-168	-182
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-68	-321	321	162	-92	-159
Agricultural credit insurance fund	41	58	-24	-227	-209	-169
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	1	1	-3	-3	-3	-2
Rural housing insurance fund	3	-7	-12	-64	-74	-71
Rural Business - Cooperative Service:						
Rural business and industry loans	1	-8	-9	-9	-18	-17
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	1	-1	-4	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-1,415	-377	-1,134	-7,580	-6,542	-7,957
College housing and academic facilities loans	-1	2	7	12	14	13
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health professions graduate student loans	-6	-21	-25	-230	-246	-251
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	-1	-1	-2	-2
Community Planning and Development:						
Community development loans	(* *)	-2	(* *)	(* *)	-2	-2
Housing Programs:						
FHA-Mutual mortgage insurance loans	435	892	1,350	1,744	2,201	2,636
FHA-General and special risk fund	232	94	-20	4	-133	99
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-4	-28	-35	-127	-151	-155
Department of the Interior:						
Bureau of Indian Affairs	1	5	-9	-24	-19	-18
Department of Transportation:						
Maritime Administration	-1	-18	-86	-166	-183	-184
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-1	633	-338	-3,784	-3,149	-3,150
Loan guaranty revolving fund	(* *)	(* *)	(* *)	-1	-1	-1
Small Business Administration:						
Business loan fund	-18	-57	-299	-1,256	-1,296	-1,313
Independent agencies:						
Export-Import Bank of the United States	-205	-1,138	-560	-1,688	-2,620	-2,825
Net Activity, Guaranteed loan Financing	-1,049	-450	-1,036	-13,750	-13,151	-14,200
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	36	303	496	974	1,242	1,278
Military debt reduction	3	3	.....	.....	(* *)	3
Agency for International Development:						
International debt reduction	-33	-42	-59	227	219	186
Private sector loan fund	(* *)	1	(* *)	1	2	2
Overseas Private Investment Corporation	5	11	15	59	65	70
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	138	247	300	1,551	1,661	1,798
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	(* *)	2	2	-7	-5	-5

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, September 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal fund	125	550	456	456	880	1,005
Rural electrification and telecommunications fund	67	649	690	3,125	3,707	3,774
Rural telephone bank	9	-3	37	146	134	143
Rural development insurance fund				1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	25	128	86	86	189	214
Rural housing insurance fund	473	698	768	5,616	5,841	6,313
Self-help housing land development fund	(*)	(*)	(*)	(*)	(*)	(*)
Rural Business — Cooperative Service:						
Rural development loan fund	8	23	26	61	76	84
Rural economic development loan fund	2	5	3	27	30	32
Rural business and industry loan	2	3			1	3
Foreign Agricultural Service:						
P.L. 480 direct loan fund	5	13	82	323	331	336
International debt reduction	5	5	1	36	36	41
P.L. 480, Title I, Food for progress credits	12	-3	30	189	174	186
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(*)	(*)			(*)	(*)
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	2,486	10,336	8,538	11,566	19,416	21,902
Historically black college and university capital financing fund		(*)	(*)	(*)	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	1	-1	2	2	1	1
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	4	16	12	28	39	44
Bureau of Indian Affairs	2	(*)	-1	26	25	26
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	-1	-2	1	7	6	5
Federal Highway Administration:						
High priority corridors loan fund	-12	-36	1	34	9	-3
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan funds	(*)	(*)	(*)	2	2	2
Amtrak corridor improvement loans		-3	(*)	3	-1	-1
Alameda corridor project loans	120	120				120
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	3			3	3
Financial Management Service	(*)	(*)	(*)			(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	37	254	197	408	626	663
Loan guaranty fund	104	179	-4	376	450	555
Direct loan fund	(*)	(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund	2	3	5	11	12	14
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	2	-2	3	40	36	38
Small Business Administration:						
Business loan fund	-2	-1	-4	98	99	97
Disaster loan fund	3	347	259	3,672	4,016	4,019
Independent agencies:						
District of Columbia		-156	232	379	223	223
Export-Import Bank of the United States	-372	411	780	1,991	2,774	2,402
Federal Communications Commission:						
Spectrum auction loan fund	496	6,996	114	114	6,614	7,110
Federal Emergency Management Agency:						
Disaster assistance loan fund	4	-33	-19	89	52	56
Net Activity, Direct Loan Financing	3,753	21,023	13,049	32,780	50,051	53,803

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400	36,434	134,291	30,690	74,381	53,868	45,669	78,199	737,466	656,417
Corporation income taxes	863	2,339	38,956	4,808	2,237	18,724	27,422	4,253	39,373	3,703	2,279	37,338	182,294	171,824
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969	43,547	50,771	39,835	47,933	38,066	41,861	47,013	506,750	476,362
Unemployment insurance	1,330	2,574	259	1,137	2,423	311	3,532	9,963	343	2,081	4,002	247	28,202	28,584
Other retirement contributions	346	411	371	355	393	338	341	422	336	425	338	342	4,418	4,469
Excise taxes	3,923	4,678	4,559	4,219	5,106	3,998	4,768	4,808	5,185	5,369	4,593	5,719	56,926	54,015
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180	1,468	3,308	1,412	1,494	1,552	1,655	1,849	19,845	17,189
Customs duties	1,432	1,219	1,520	1,468	1,379	1,315	1,492	1,443	1,522	1,799	1,749	1,590	17,927	18,671
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,206	1,964	2,662	1,667	2,793	2,315	1,338	2,474	25,149	25,234
Total—Receipts this year	99,656	97,849	148,489	150,718	90,293	108,099	228,588	94,493	173,361	109,178	103,483	174,770	1,578,977	.....
(On-budget)	73,644	70,018	119,527	113,840	59,673	73,869	187,997	63,147	135,922	79,600	70,902	138,847	1,186,987	.....
(Off-budget)	26,012	27,831	28,961	36,877	30,620	34,230	40,591	31,347	37,439	29,578	32,580	35,923	391,989	.....
Total—Receipts prior year	95,674	90,086	138,347	142,999	89,428	89,087	203,468	90,122	151,995	103,893	99,996	157,670	.....	1,452,765
(On budget)	72,281	63,729	110,398	110,692	60,992	56,753	160,855	60,183	116,794	75,283	71,505	125,808	.....	1,085,273
(Off budget)	23,393	26,357	27,949	32,307	28,437	32,334	42,613	29,938	35,201	28,610	28,491	31,862	.....	367,492
Outlays														
Legislative Branch	328	209	186	197	134	168	174	199	221	200	170	176	2,361	2,272
The Judiciary	216	401	209	220	217	342	209	399	221	350	222	252	3,259	3,061
Executive Office of the President	14	22	17	14	17	26	18	24	19	17	14	16	219	202
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29	107	75	315	101	-35	176	72	4,403	4,254
International Development Assistance	728	333	318	678	227	243	748	275	235	549	188	514	5,036	5,224
Other	-357	-71	480	29	263	251	172	-307	-206	405	-210	302	752	233
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,432	1,889	2,251	-426	-320	-430	-383	-579	-337	-246	2,849	7,713	5,258
Other	3,971	3,812	3,457	3,962	3,835	4,278	3,762	3,667	3,623	3,637	3,448	3,393	44,845	49,080
Department of Commerce	313	351	332	371	270	247	243	332	394	295	288	345	3,780	3,703
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669	3,436	5,373	8,282	3,488	6,383	8,168	3,452	69,722	66,669
Operation and maintenance	6,649	7,636	8,081	7,667	7,787	7,671	7,387	8,056	8,004	7,212	6,928	9,411	92,490	88,761
Procurement	3,286	3,323	4,812	3,623	3,398	4,163	3,792	4,146	4,456	4,091	4,068	4,500	47,659	48,912
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685	3,030	2,960	3,617	3,521	3,280	2,820	3,485	37,026	36,561
Military construction	481	515	614	432	362	529	469	591	529	497	596	573	6,188	6,684
Family housing	312	326	325	314	338	311	303	306	359	334	351	426	4,004	3,829
Revolving and management funds	1,249	1,052	-425	567	-719	352	683	179	-423	70	300	-212	2,674	2,506
Other	786	-222	-161	-367	476	-470	12	-28	-167	90	74	-1,457	-1,434	-664
Total Military	21,218	23,716	21,896	21,148	19,995	19,022	20,979	25,150	19,766	21,956	23,306	20,179	258,330	253,258
Civil	2,755	2,831	2,805	2,868	2,853	2,795	2,821	2,881	2,672	2,841	2,789	2,921	33,833	32,535
Department of Education	2,348	3,291	1,962	2,965	3,293	2,237	2,338	1,954	1,981	1,526	2,257	3,862	30,013	29,734
Department of Energy	1,380	1,265	1,304	1,088	977	1,127	1,052	1,170	1,341	1,253	1,197	1,316	14,470	16,204
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582	1,800	1,746	1,965	1,903	1,961	1,864	1,165	21,755	21,406
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320	8,089	8,117	7,982	8,034	7,553	7,576	8,927	95,552	91,990
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281	10,448	12,017	13,189	9,942	12,440	12,736	9,875	137,378	127,683
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412	4,899	6,201	6,947	5,241	6,535	7,056	5,123	72,553	68,946
Other	4,808	4,896	4,888	6,233	5,040	5,741	6,738	5,029	5,680	5,009	5,094	5,027	64,181	66,279
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873	2,494	2,673	2,863	2,456	2,116	2,395	3,269	31,349	31,023
Other	-6,370	-6,252	-6,547	-7,769	-6,629	-7,256	-8,373	-6,510	-7,266	-6,731	-6,707	-6,866	-83,276	-87,525
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487	1,119	2,061	2,709	1,878	2,852	3,102	422	27,833	25,240
Department of the Interior	640	679	615	676	455	496	422	539	406	677	398	720	6,724	6,718
Department of Justice	919	1,263	1,141	1,266	1,655	1,064	1,049	1,242	1,360	1,260	1,102	970	14,291	11,950
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349	2,366	2,186	1,829	1,801	1,967	1,776	1,697	24,300	26,146
Other	649	-135	554	641	276	350	716	624	662	866	575	384	6,161	6,350
Department of State	700	301	843	402	292	367	540	243	368	406	364	409	5,237	4,955
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245	1,378	1,526	1,756	1,847	1,907	2,105	2,211	20,612	19,743

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597	1,611	1,441	1,436	1,577	1,371	1,781	1,638	1,629	19,226	19,033
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292	21,581	21,698	27,517	64,374	21,398	23,570	20,874	355,796	343,955
Other	558	335	311	656	8,461	7,706	3,990	2,173	992	1,187	76	-2,859	23,585	21,381
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649	137	1,637	3,151	110	1,625	3,185	124	19,389	17,170
National service life	67	62	84	78	89	103	87	89	79	79	79	100	996	1,004
United States government life	1	1	1	1	1	1	1	1	1	1	1	1	13	15
Other	1,747	2,079	1,369	1,600	1,630	1,517	1,610	1,084	1,396	1,703	1,544	1,601	18,881	18,726
Environmental Protection Agency	442	457	655	515	425	526	474	468	543	514	501	645	6,167	6,046
General Services Administration	285	-687	610	535	-549	300	419	-540	557	-593	443	304	1,083	731
National Aeronautics and Space Administration:														
Administration	1,115	1,237	1,275	1,118	1,097	1,192	1,066	1,296	1,211	1,367	1,215	1,168	14,358	13,882
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522	3,986	3,975	3,557	3,928	3,881	3,903	3,814	45,385	42,872
Small Business Administration	25	40	167	-39	23	14	39	-35	-17	85	23	9	334	872
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340	26,330	26,408	26,490	30,097	26,619	26,630	26,561	318,569	305,461
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610	3,905	3,884	3,936	3,964	3,919	3,942	3,888	46,701	44,558
Other	2,459	4,440	2,306	2,027	2,564	80	2,318	4,632	145	2,538	4,419	110	28,039	25,213
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42	-195	-351	94	-292	-1,112	-1,231	-462	-37	-86	-263	-131	-4,025	-1,088
Savings association insurance fund	-22	-4,498	51	137	25	-60	-20	-15	-78	-2	-28	-44	-4,554	-1,059
FSLIC resolution fund:														
RTC closeout	-109	-986	-321	42	-1,548	-166	-224	-213	-187	-165	-421	-162	-4,460	-5,994
Other	-32	-22	-56	-706	-10	-21	-64	-47	-2	-32	-72	-80	-1,143	-33
Affordable housing and bank enterprise	(* *)		(* *)					(* *)					(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	-952	505	-152	-1,228	85	-513	-916	743	307	-451	-1,107	4,006	327	-180
Payment to the Postal Service fund	57			21			21		5	21			126	122
Tennessee Valley Authority	-29	79	77	4	-125	-104	14	39	-176	87	-152	-51	-337	757
Other independent agencies	2,581	1,718	2,304	1,463	1,655	1,755	1,653	1,589	-1,111	1,831	1,579	1,425	18,444	16,551
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451	-2,474	-2,592	-2,458	-2,530	-2,677	-2,491	-3,006	-2,511	-6,080	-34,256	-33,536
Interest received by trust funds	-347	-5,855	-43,522	-62	-1,525	-250	-602	-5,996	-44,290	-383	-1,811	-349	-104,992	-98,085
Rents and royalties on outer continental shelf lands	-370	-55	-762	-414	-458	-352	-273	-36	-842	-589	-10	-550	-4,711	-3,741
Other		-3	-3,627				(* *)	-1,415	-5,224	-1	-742	(* *)	-11,011	-343
Totals this year:														
Total outlays	139,469	135,727	129,999	137,354	134,303	129,422	134,650	142,988	118,726	134,802	138,672	125,484	1,601,595	.....
(On-budget)	113,290	106,327	120,762	110,551	104,964	100,427	107,843	112,626	105,267	107,050	109,810	91,678	1,290,594	.....
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362	13,459	27,752	28,862	33,806	311,000	.....
Total-surplus (+) or deficit (-)	-39,813	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939	-48,494	+54,635	-25,624	-35,189	+49,286	-22,618	.....
(On-budget)	-39,646	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155	-49,479	+30,655	-27,450	-38,908	+47,169	-103,607	.....
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985	+23,980	+1,826	+3,719	+2,118	+80,989	.....
Total borrowing from the public	15,588	45,459	-12,321	-16,776	35,968	28,833	-39,001	-19,054	-11,147	-1,408	30,348	-18,318	38,171	129,657
Total-outlays prior year	118,252	128,538	133,064	123,543	133,775	136,158	131,064	143,173	117,655	130,749	141,828	122,412	.....	1,560,210
(On-budget)	92,052	101,847	121,833	97,952	105,842	108,237	105,201	114,316	103,997	104,215	113,840	89,978	.....	1,259,308
(Off-budget)	26,201	26,691	11,231	25,591	27,933	27,921	25,863	28,856	13,657	26,535	27,988	32,435	.....	300,901
Total-surplus (+) or deficit (-) prior year	-22,578	-38,452	+5,283	+19,456	-44,346	-47,071	+72,404	-53,051	+34,340	-26,856	-41,831	+35,257	.....	-107,445
(On-budget)	-19,771	-38,117	-11,435	+12,740	-44,850	-51,484	+55,654	-54,133	+12,796	-28,932	-42,335	+35,830	.....	-174,035
(Off-budget)	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750	+1,082	+21,544	+2,076	+504	-573	.....	+66,590

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of September 30, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	158	523	-365	4,488	5,741	-1,252	7,682	6,942	6,360
Black lung disability	432	512	-80	992	995	-3	.....	.....	.....
Federal disability insurance	4,970	3,888	1,082	60,100	46,701	13,399	50,100	62,499	63,562
Federal employees life and health .....	.....	-87	87	.....	-385	385	25,145	24,707	24,825
Federal employees retirement	25,991	3,551	22,439	71,367	42,243	29,125	401,784	408,477	430,839
Federal hospital insurance	11,095	9,916	1,179	128,548	137,884	-9,336	125,805	115,352	116,621
Federal old-age and survivors insurance	31,603	26,561	5,042	386,485	318,569	67,916	499,403	562,551	567,445
Federal supplementary medical insurance	6,635	5,123	1,512	80,806	72,553	8,252	27,175	33,101	34,464
Hazardous substance superfund	757	192	565	1,709	2,167	-458	6,376	6,069	5,877
Highways	1,795	2,450	-656	25,310	24,518	793	21,184	22,860	22,341
Military advances	1,027	1,328	-302	15,128	15,096	32	.....	.....	.....
Military retirement	926	2,541	-1,615	38,173	30,188	7,984	116,888	127,556	126,022
Railroad retirement	542	672	-130	9,270	8,326	944	17,122	19,165	19,239
Unemployment	280	1,702	-1,422	32,481	24,375	8,107	53,893	63,336	61,923
Veterans life insurance	13	123	-110	1,254	1,210	45	13,686	13,832	13,724
All other trust	394	838	-445	3,355	5,565	-2,210	8,206	9,079	8,983
Total trust fund receipts and outlays and investments held from Table 6-D	86,617	59,835	26,782	859,468	735,745	123,723	1,374,448	1,475,524	1,502,226
Less: Interfund transactions	33,886	33,886	.....	252,736	252,736	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	52,730	25,949	26,782	606,732	483,009	123,723	.....	.....	.....
Total Federal fund receipts and outlays	125,452	102,947	22,505	1,010,340	1,156,682	-146,341	.....	.....	.....
Less: Interfund transactions	487	487	.....	1,048	1,048	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	124,965	102,460	22,505	1,009,292	1,155,633	-146,341	.....	.....	.....
Less: Offsetting proprietary receipts	2,925	2,925	.....	37,047	37,047	.....	.....	.....	.....
Net budget receipts & outlays	174,770	125,484	49,286	1,578,977	1,601,595	-22,618	.....	.....	.....

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal

securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, September 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	78,199	737,466	656,417
Corporation income taxes	37,338	182,294	171,824
Social insurance taxes and contributions:			
Employment taxes and contributions	47,013	506,750	476,362
Unemployment insurance	247	28,202	28,584
Other retirement contributions	342	4,418	4,469
Excise taxes	5,719	56,926	54,015
Estate and gift taxes	1,849	19,845	17,189
Customs duties	1,590	17,927	18,671
Miscellaneous receipts	2,474	25,149	25,234
Total	174,770	1,578,977	1,452,765
NET OUTLAYS			
National defense	21,076	270,084	265,748
International affairs	1,312	15,423	13,496
General science, space, and technology	1,543	18,510	16,709
Energy	598	1,583	2,836
Natural resources and environment	2,071	20,977	21,608
Agriculture	3,152	10,663	9,159
Commerce and housing credit	1,601	-13,963	-10,472
Transportation	3,818	39,725	39,565
Community and Regional Development	1,115	11,695	10,685
Education, training, employment and social services	5,804	51,509	52,001
Health	10,771	123,430	119,074
Medicare	13,283	189,970	174,225
Income security	13,718	230,359	225,989
Social Security	30,448	365,257	349,676
Veterans benefits and services	1,833	39,313	36,981
Administration of justice	1,470	20,224	17,548
General government	1,440	12,750	11,914
Interest	17,061	244,058	241,090
Undistributed offsetting receipts	-6,630	-49,973	-37,620
Total	125,484	1,601,595	1,560,210

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ___* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ___*
- The United States Budget in Brief, FY 19 ___*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the October 1997 Statement
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