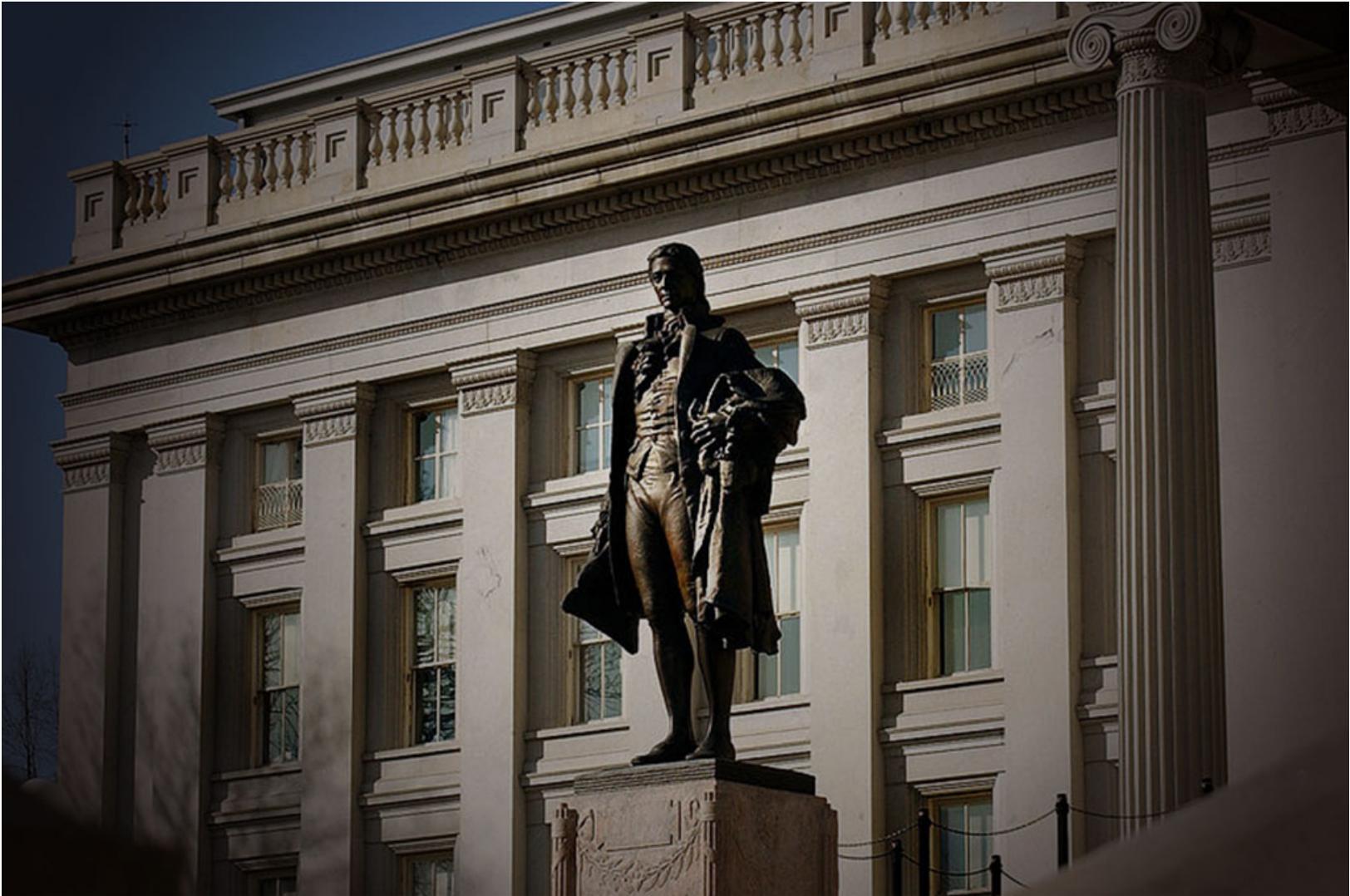


Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2025 Through November 30, 2024, and Other Periods



Highlight

The scheduled Monthly Treasury Statement release dates for 2025 are listed on the back of this publication.

November has been a deficit month 70 times out of 71 fiscal years since there are no major tax due dates in this month.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income, and Medicare payments to health maintenance organizations and prescription drug plans accelerated into November, because December 1, 2024, the normal payment date, fell on a non-business day.

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for November 2024

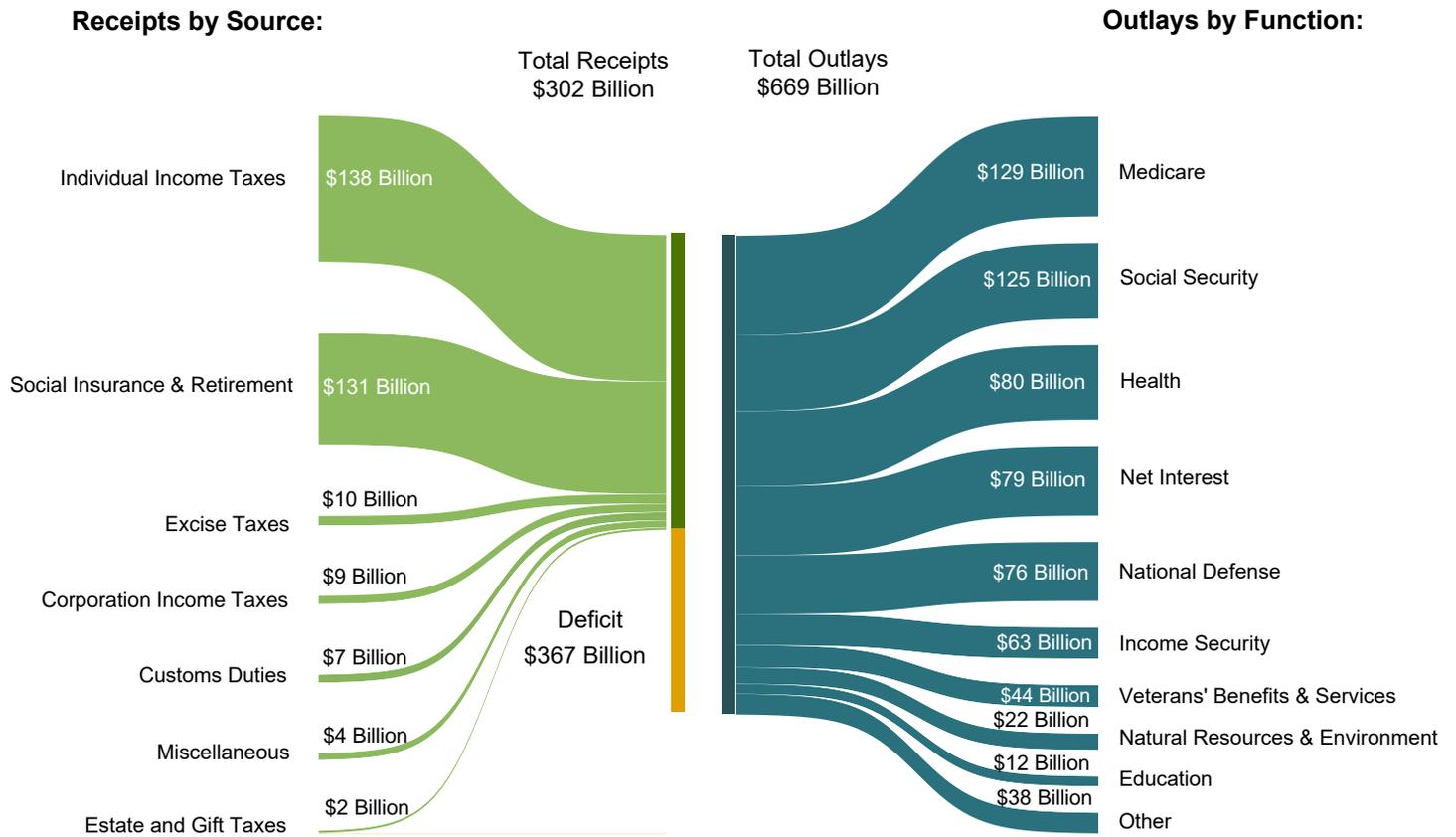


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2025

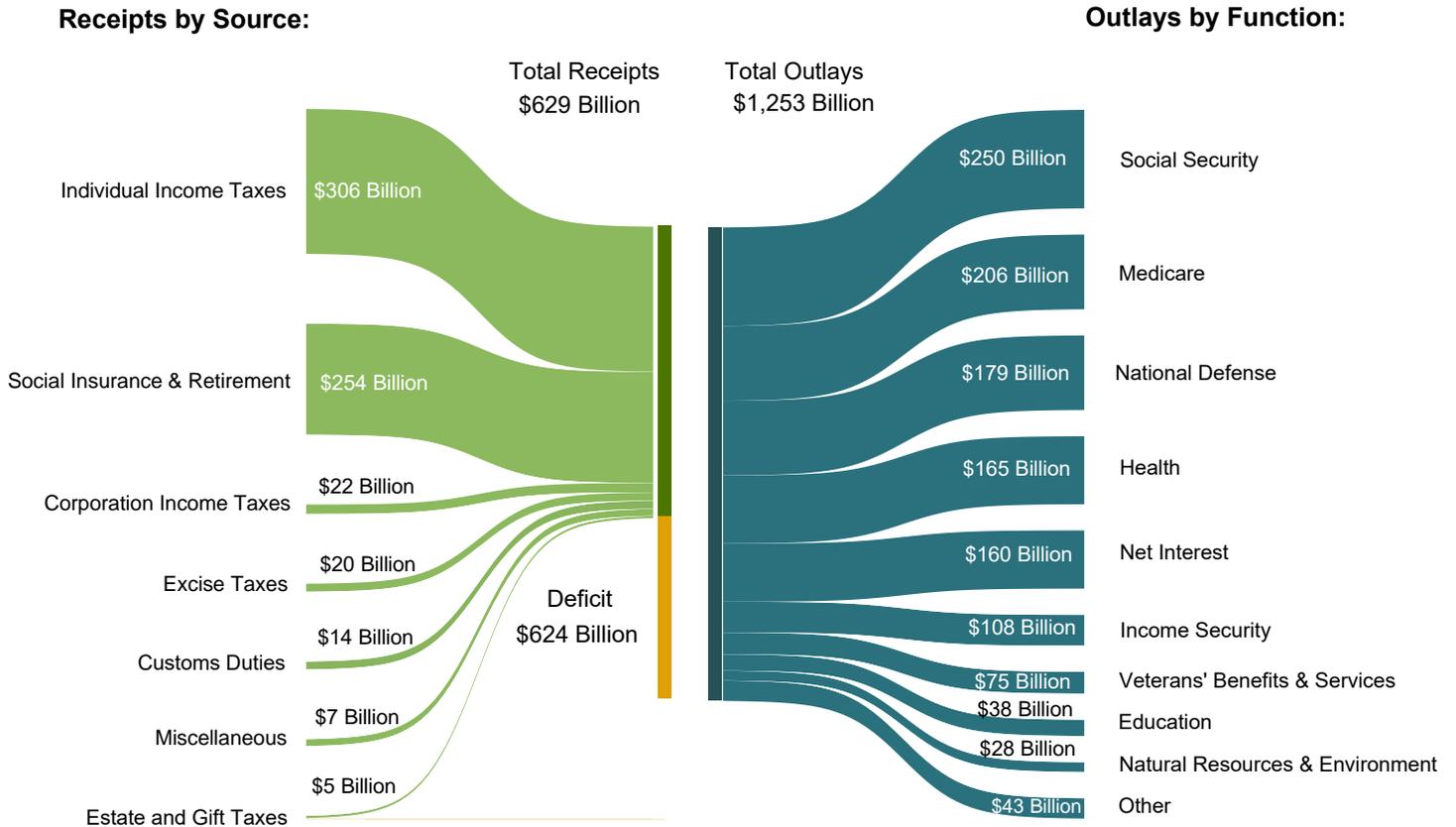


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2024 and 2025, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2024			
October	403,434	469,997	66,564
November	274,830	588,842	314,012
December	429,311	558,665	129,354
January	477,320	499,250	21,930
February	271,126	567,401	296,275
March	332,079	568,635	236,556
April	776,198	566,669	-209,529
May	323,647	670,778	347,131
June	466,255	537,220	70,965
July	330,377	574,119	243,741
August	306,540	686,620	380,080
September	526,988	462,290	-64,698
Year-to-Date	4,918,104	6,750,485	1,832,381
FY 2025			
October	326,770	584,221	257,450
November	301,754	668,517	366,763
Year-to-Date	628,525	1,252,738	624,213

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 2024 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2024)	Budget Estimates Next Fiscal Year (2026) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	301,754	628,525	5,561,646	678,264	6,011,381
On-Budget Receipts	207,036	446,196	4,255,251	508,841	4,644,964
Off-Budget Receipts	94,718	182,329	1,306,395	169,423	1,366,417
Total Outlays	668,517	1,252,738	7,439,295	1,058,839	7,612,734
On-Budget Outlays	546,637	1,021,999	6,035,465	842,116	6,124,968
Off-Budget Outlays	121,880	230,739	1,403,830	216,723	1,487,766
Total Surplus (+) or Deficit (-)	-366,763	-624,213	-1,877,649	-380,576	-1,601,353
On-Budget Surplus (+) or Deficit (-)	-339,601	-575,803	-1,780,214	-333,276	-1,480,004
Off-Budget Surplus (+) or Deficit (-)	-27,162	-48,410	-97,435	-47,300	-121,349
Total On-Budget and Off-Budget Financing	366,763	624,213	1,877,649	380,576	1,601,353
Means of Financing:					
Borrowing from the Public	221,295	483,466	1,901,128	487,108	1,695,149
Reduction of Operating Cash, Increase (-)	164,163	128,847	.....	-101,962	.....
By Other Means	-18,695	11,900	-23,479	-4,570	-93,796

¹ These estimates are based on the FY 2025 Mid-Session Review, released by the Office of Management and Budget on July 19, 2024.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2024 and 2025

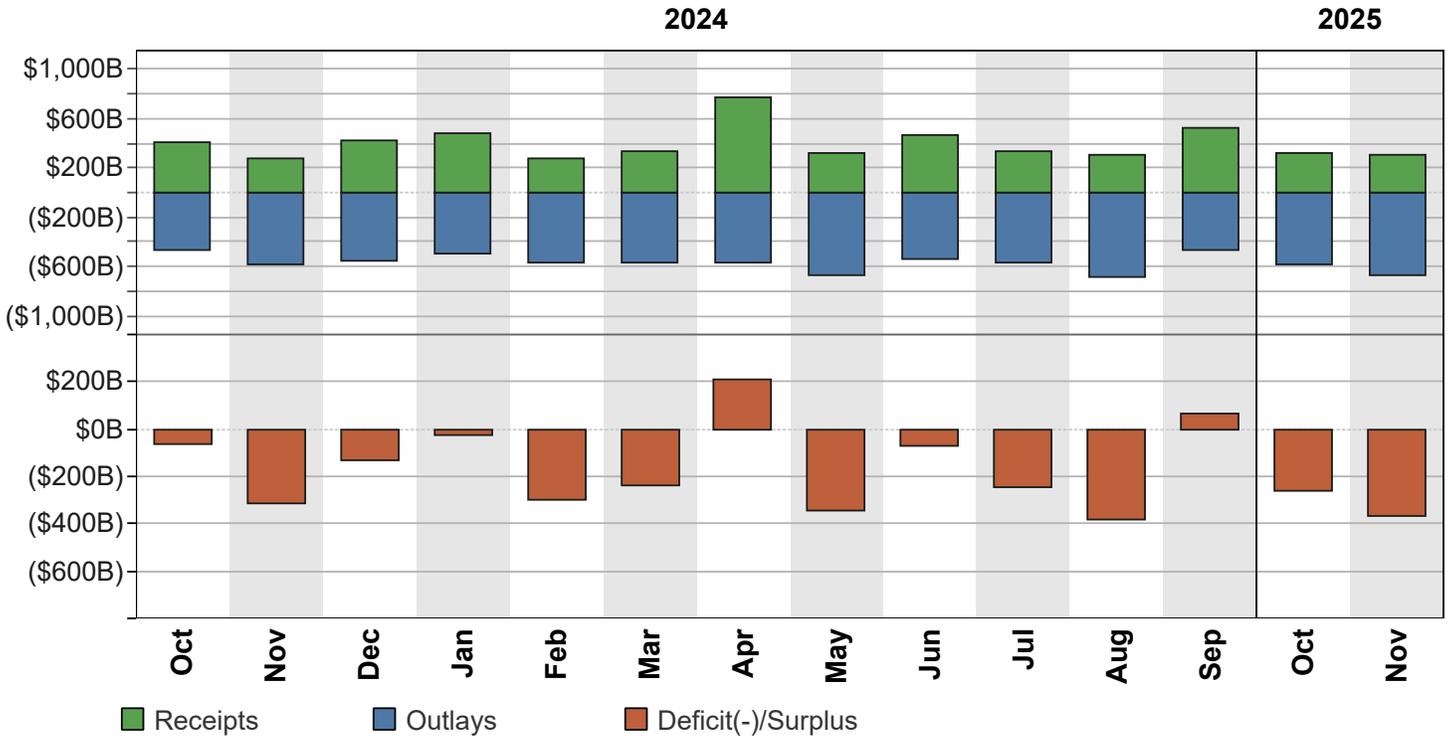


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2024 and 2025

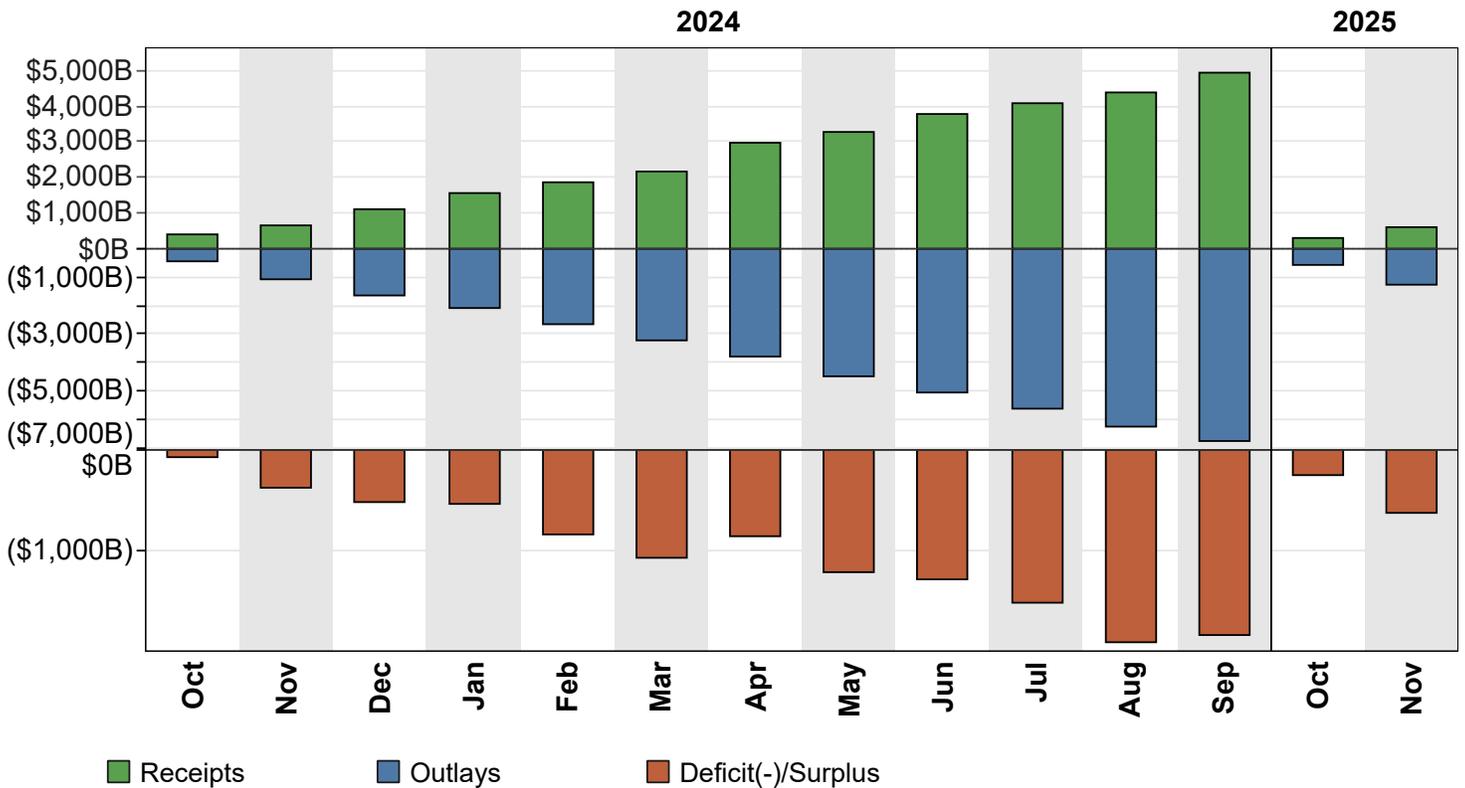


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2025

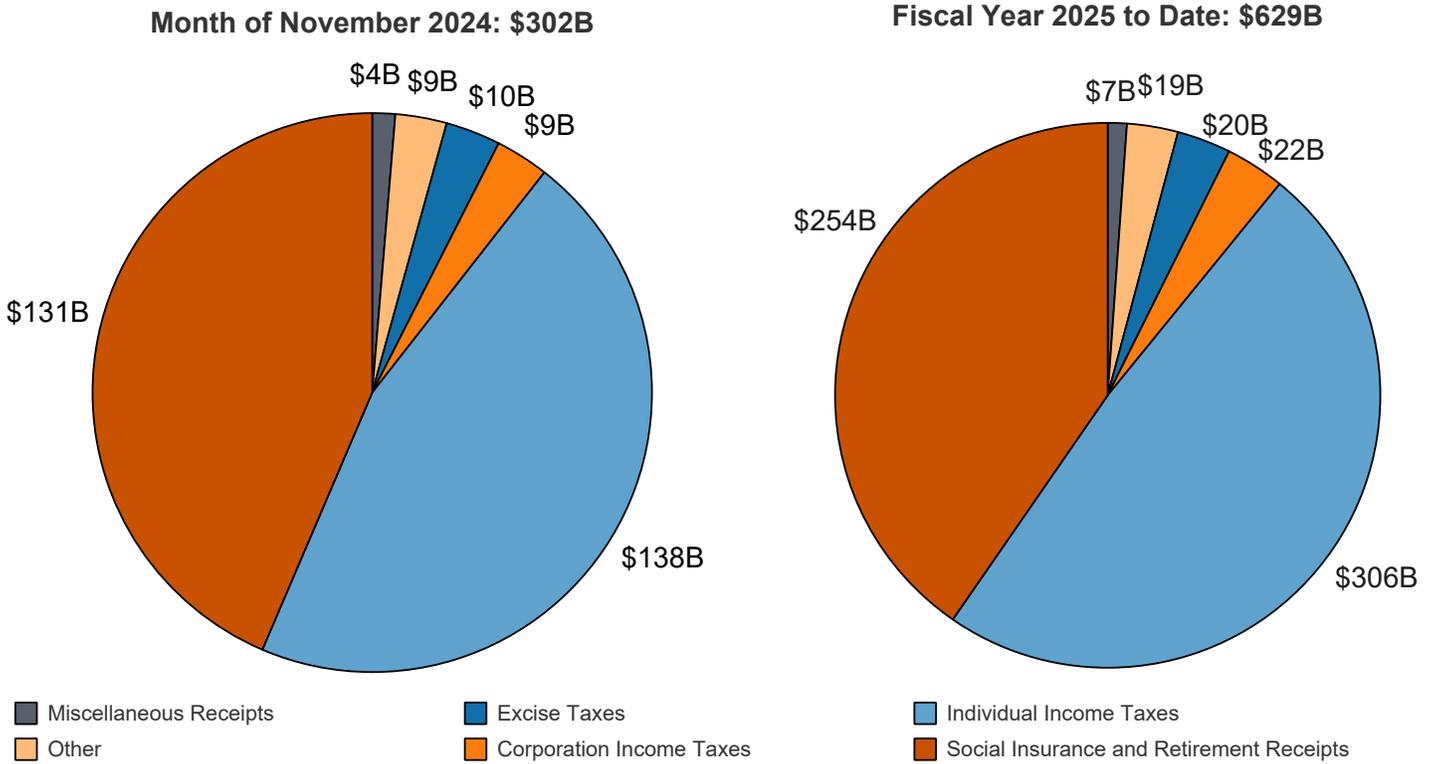
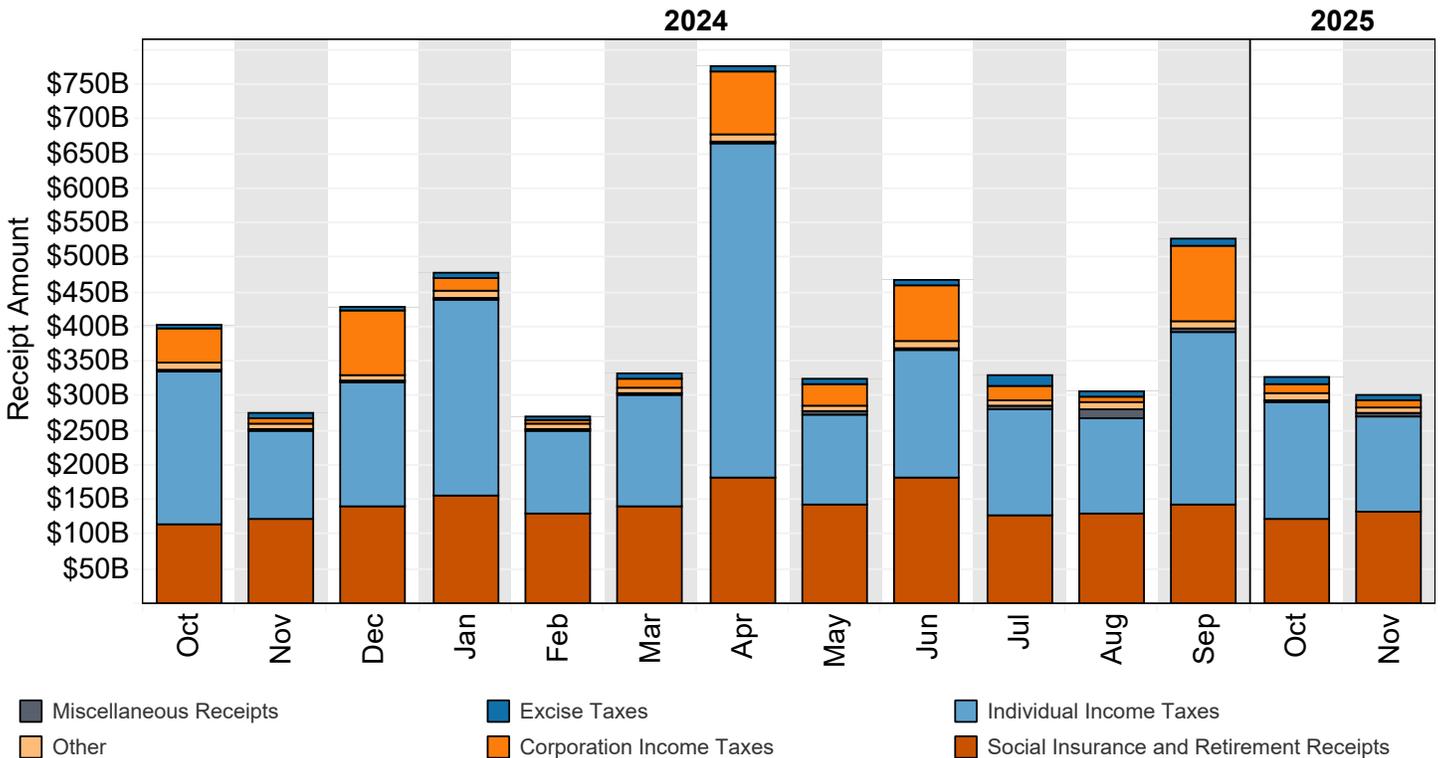


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2024 and 2025



"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, November 2024 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	138,455	306,489	346,801	2,686,312
Corporation Income Taxes	9,338	22,209	56,009	702,522
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	94,718	182,329	169,423	1,306,395
Employment and General Retirement (On-Budget)	33,493	64,313	59,411	552,154
Unemployment Insurance	2,619	5,769	6,172	52,876
Other Retirement	652	1,360	1,251	8,182
Excise Taxes	9,578	20,036	14,954	115,950
Estate and Gift Taxes	2,244	5,021	6,781	37,018
Customs Duties	6,712	14,009	13,199	63,276
Miscellaneous Receipts	3,946	6,990	4,262	36,961
Total Receipts	301,754	628,525	678,264	5,561,646
(On-Budget)	207,036	446,196	508,841	4,255,251
(Off-Budget)	94,718	182,329	169,423	1,306,395
Budget Outlays				
Legislative Branch	625	1,258	1,235	7,636
Judicial Branch	754	1,555	1,535	10,348
Department of Agriculture	22,222	47,026	40,330	228,347
Department of Commerce	2,824	4,091	1,874	33,523
Department of Defense--Military Programs	72,329	171,480	149,709	879,758
Department of Education	9,370	31,933	30,642	157,959
Department of Energy	4,116	9,078	8,166	63,466
Department of Health and Human Services	201,203	352,880	241,511	1,868,528
Department of Homeland Security	9,552	19,259	14,808	88,192
Department of Housing and Urban Development	5,837	11,352	11,266	77,742
Department of the Interior	2,430	3,960	3,004	22,757
Department of Justice	3,332	6,200	7,480	50,967
Department of Labor	5,416	5,215	3,002	62,477
Department of State	2,927	5,992	5,309	37,623
Department of Transportation	9,243	19,012	18,650	130,604
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	86,593	168,591	168,849	1,218,526
Other	15,539	30,044	21,077	417,012
Department of Veterans Affairs	44,348	74,952	40,485	388,623
Corps of Engineers	981	2,778	2,366	7,812
Other Defense Civil Programs	12,647	19,677	4,465	79,245
Environmental Protection Agency	17,119	18,148	1,926	39,669
Executive Office of the President	32	73	94	603
General Services Administration	-204	108	19	2,434
International Assistance Programs	2,233	4,984	7,523	45,189
National Aeronautics and Space Administration	2,066	4,243	4,228	24,707
National Science Foundation	728	1,521	1,376	10,658
Office of Personnel Management	11,334	23,236	21,732	132,456
Small Business Administration	-1	239	325	1,610
Social Security Administration	135,136	265,261	239,138	1,628,325
Independent Agencies	2,114	6,497	73,142	3,437
Allowances	.....	.....	.....	38,752
Undistributed Offsetting Receipts:				
Interest	-5,542	-5,982	-16,671	-169,803
Other	-8,786	-51,920	-49,754	-149,887
Total Outlays	668,517	1,252,738	1,058,839	7,439,295
(On-Budget)	546,637	1,021,999	842,116	6,035,465
(Off-Budget)	121,880	230,739	216,723	1,403,830
Surplus (+) or Deficit (-)	-366,763	-624,213	-380,576	-1,877,649
(On-Budget)	-339,601	-575,803	-333,276	-1,780,214
(Off-Budget)	-27,162	-48,410	-47,300	-97,435

1 These estimates are based on the FY 2025 Mid-Session Review, released by the Office of Management and Budget on July 19, 2024.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, November 2024 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	137,495			282,994			280,906		
Presidential Election Campaign Fund	(**)			1			2		
Other	14,593			59,465			106,113		
Total -- Individual Income Taxes	152,088	13,633	138,455	342,460	35,971	306,489	387,020	40,219	346,801
Corporation Income Taxes									
	12,456	3,118	9,338	30,177	7,968	22,209	63,244	7,234	56,009
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	80,786	.....	80,786	155,310	.....	155,310	144,311	.....	144,311
Self-Employment Contributions Act Taxes	183	.....	183	552	.....	552	519	.....	519
Total -- Federal Old-Age and Survivors Insurance Trust Fund	80,969	.....	80,969	155,862	.....	155,862	144,830	.....	144,830
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	13,718	.....	13,718	26,373	.....	26,373	24,505	.....	24,505
Self-Employment Contributions Act Taxes	31	.....	31	94	.....	94	88	.....	88
Total -- Federal Disability Insurance Trust Fund	13,749	.....	13,749	26,467	.....	26,467	24,593	.....	24,593
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	32,857	.....	32,857	62,975	.....	62,975	58,184	.....	58,184
Self-Employment Contributions Act Taxes	81	.....	81	244	.....	244	241	.....	241
Total -- Federal Hospital Insurance Trust Fund	32,938	.....	32,938	63,219	.....	63,219	58,425	.....	58,425
Railroad Retirement:									
Rail Pension and Supplemental Annuity	262	(**)	263	581	(**)	582	499	(**)	499
Social Security Equivalent Account	292	(**)	293	512	(**)	512	487	(**)	487
Total -- Employment and General Retirement	128,211	-1	128,211	246,642	(**)	246,642	228,834	(**)	228,834
Unemployment Insurance:									
Deposits by States	2,602	.....	2,602	5,098	.....	5,098	5,449	.....	5,449
Federal Unemployment Taxes	22	5	16	671	10	662	658	5	653
Railroad Unemployment Taxes	(**)	.....	(**)	8	.....	8	71	.....	71
Total -- Unemployment Insurance	2,624	5	2,619	5,778	10	5,769	6,177	5	6,172
Other Retirement:									
Federal Employees' Retirement--Employee Share	650	.....	650	1,356	.....	1,356	1,249	.....	1,249
Non-Federal Employees Retirement	1	.....	1	3	.....	3	2	.....	2
Total -- Other Retirement	652	.....	652	1,360	.....	1,360	1,251	.....	1,251
Total -- Social Insurance and Retirement Receipts	131,486	5	131,482	253,780	10	253,770	236,262	5	236,257
Excise Taxes:									
Miscellaneous Excise Taxes	3,131	499	2,632	12,548	1,120	11,428	8,111	786	7,326
Airport and Airway Trust Fund	1,576	.....	1,576	2,093	.....	2,093	2,397	.....	2,397
Highway Trust Fund	5,359	30	5,330	6,513	44	6,469	5,239	44	5,195
Black Lung Disability Trust Fund	40	.....	40	46	.....	46	36	.....	36
Total -- Excise Taxes	10,106	528	9,578	21,200	1,165	20,036	15,784	830	14,954
Estate and Gift Taxes									
	2,303	59	2,244	5,175	153	5,021	6,953	172	6,781
Customs Duties									
	7,374	662	6,712	15,322	1,313	14,009	14,009	810	13,199
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	315	.....	315	610	.....	610	413	.....	413
Universal Service Fund	699	.....	699	1,396	.....	1,396	1,354	.....	1,354
All Other	2,933	1	2,932	4,985	2	4,984	2,501	5	2,496
Total -- Miscellaneous Receipts	3,947	1	3,946	6,992	2	6,990	4,267	5	4,262
Total -- Receipts	319,760	18,006	301,754	675,105	46,581	628,525	727,539	49,276	678,264
Total -- On-Budget	225,042	18,006	207,036	492,776	46,581	446,196	558,116	49,276	508,841
Total -- Off-Budget	94,718	.....	94,718	182,329	.....	182,329	169,423	.....	169,423

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	107	(**)	107	230	1	230	214	(**)	213
House of Representatives	179	(**)	178	352	1	352	330	1	329
Joint Items	2	.....	2	5	.....	5	4	.....	4
Capitol Police	62	.....	62	128	.....	128	132	.....	132
Congressional Budget Office	5	.....	5	11	.....	11	12	.....	12
Architect of the Capitol	82	1	81	144	1	142	144	1	143
Library of Congress	64	1	63	144	3	141	147	2	145
Government Publishing Office	48	.....	48	93	.....	93	85	.....	85
Government Accountability Office	67	.....	67	134	.....	134	152	.....	152
United States Tax Court	5	.....	5	11	.....	11	9	.....	9
Other Legislative Branch Agencies	7	.....	7	17	.....	17	16	.....	16
Proprietary Receipts from the Public	.....	1	-1	.....	3	-3	.....	2	-2
Intrabudgetary Transactions	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
Total--Legislative Branch	628	3	625	1,267	8	1,258	1,241	6	1,235
Judicial Branch:									
Supreme Court of the United States	12	.....	12	23	.....	23	22	.....	22
Courts of Appeals, District Courts, and Other Judicial Services	743	.....	743	1,493	.....	1,493	1,411	.....	1,411
Other	97	.....	97	146	.....	146	121	.....	121
Proprietary Receipts from the Public	.....	33	-33	.....	41	-41	.....	32	-32
Intrabudgetary Transactions	-65	.....	-65	-67	.....	-67	14	.....	14
Total--Judicial Branch	787	33	754	1,596	41	1,555	1,567	32	1,535
Department of Agriculture:									
Agricultural Research Service	156	.....	156	309	.....	309	333	.....	333
National Institute of Food and Agriculture:									
Research and Education Activities	80	.....	80	194	.....	194	156	.....	156
Extension Activities	47	.....	47	103	.....	103	107	.....	107
Other	16	.....	16	31	.....	31	22	.....	22
Animal and Plant Health Inspection Service	136	.....	136	276	.....	276	332	.....	332
Food Safety and Inspection Service	81	.....	81	163	.....	163	209	.....	209
Agricultural Marketing Service	304	5	299	574	7	567	608	5	603
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	11	.....	11	13	.....	13
Federal Crop Insurance Corporation Fund	4,271	510	3,760	7,633	534	7,099	7,066	5,180	1,885
Farm Service Agency:									
Salaries and Expenses	108	.....	108	158	.....	158	207	.....	207
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	2,409	311	2,098	5,902	466	5,437	5,171	285	4,886
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Credit Insurance Fund	55	3	51	132	4	128	152	1	151
Other	14	.....	14	28	.....	28	24	.....	24
Total--Farm Service Agency	2,586	314	2,272	6,221	469	5,751	5,555	286	5,269
Natural Resources Conservation Service:									
Conservation Operations	68	.....	68	212	.....	212	182	.....	182
Farm Security and Rural Investment Programs	590	.....	590	922	.....	922	778	.....	778
Other	30	.....	30	65	.....	65	64	.....	64
Rural Development	32	.....	32	18	.....	18	-37	.....	-37
Rural Housing Service:									
Rural Housing Insurance Fund	17	16	1	119	45	74	143	81	61
Rental Assistance Program	134	.....	134	277	.....	277	239	.....	239
Other	34	.....	34	71	.....	71	59	.....	59
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	2	(**)	2	12	1	11	34	10	24
Other	123	2	121	229	3	226	189	1	188
Foreign Agricultural Service	199	.....	199	504	.....	504	390	.....	390
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	9,079	.....	9,079	18,446	.....	18,446	18,627	.....	18,627
Child Nutrition Programs	2,807	.....	2,807	5,760	.....	5,760	5,461	.....	5,461
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	550	.....	550	1,246	.....	1,246	1,094	.....	1,094
Other	50	.....	50	100	.....	100	104	.....	104
Total--Food and Nutrition Service	12,487	.....	12,487	25,551	.....	25,551	25,287	.....	25,287

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	202	.....	202	400	.....	400	505	.....	505
Capital Improvement and Maintenance	38	.....	38	73	.....	73	56	.....	56
Wildland Fire Management	664	.....	664	1,697	.....	1,697	1,039	.....	1,039
Forest Service Permanent Appropriations	19	.....	19	40	.....	40	38	.....	38
Other	197	.....	197	420	.....	420	460	.....	460
Total--Forest Service	1,118	.....	1,118	2,630	.....	2,630	2,097	.....	2,097
Other	558	.....	558	1,082	(**)	1,082	2,260	(**)	2,259
Proprietary Receipts from the Public	-1	22	-23	-1	190	-191	(**)	243	-243
Intrabudgetary Transactions	19	.....	19	1,072	.....	1,072	51	.....	51
Total--Department of Agriculture	23,092	870	22,222	48,275	1,250	47,026	46,137	5,807	40,330
Department of Commerce:									
Economic Development Administration	82	.....	82	142	.....	142	76	.....	76
Bureau of the Census	140	.....	140	233	.....	233	250	.....	250
International Trade Administration	39	.....	39	84	.....	84	101	.....	101
National Oceanic and Atmospheric Administration	700	1	699	1,434	2	1,433	899	1	899
National Institute of Standards and Technology	1,629	.....	1,629	1,775	.....	1,775	281	.....	281
National Telecommunications and Information Administration	169	(**)	169	323	(**)	323	137	(**)	137
Other	105	4	101	173	14	158	136	11	124
Proprietary Receipts from the Public	.....	34	-34	.....	55	-55	.....	-4	4
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	1	.....	1
Offsetting Governmental Receipts	.....	1	-1	.....	1	-1	.....	(**)	(**)
Total--Department of Commerce	2,865	40	2,824	4,163	73	4,091	1,883	9	1,874
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	7,068	.....	7,068	15,952	.....	15,952	13,095	.....	13,095
Department of the Navy	6,369	.....	6,369	14,725	.....	14,725	10,776	.....	10,776
Department of the Air Force	5,393	.....	5,393	11,980	.....	11,980	7,987	.....	7,987
Defense Agencies	.....	.....	.....	22,588	.....	22,588	19,874	.....	19,874
Total--Military Personnel	18,829	.....	18,829	65,245	.....	65,245	51,733	.....	51,733
Operation and Maintenance:									
Department of the Army	6,405	.....	6,405	13,019	.....	13,019	12,155	.....	12,155
Department of the Navy	6,692	.....	6,692	12,884	.....	12,884	12,085	.....	12,085
Department of the Air Force	6,462	.....	6,462	11,797	.....	11,797	11,454	.....	11,454
Defense Agencies	8,330	.....	8,330	17,930	.....	17,930	15,755	.....	15,755
Total--Operation and Maintenance	27,889	.....	27,889	55,631	.....	55,631	51,450	.....	51,450
Procurement:									
Department of the Army	2,271	.....	2,271	4,467	.....	4,467	4,071	.....	4,071
Department of the Navy	5,271	.....	5,271	9,728	.....	9,728	10,085	.....	10,085
Department of the Air Force	4,363	.....	4,363	9,665	.....	9,665	8,250	.....	8,250
Defense Agencies	615	.....	615	1,333	.....	1,333	1,169	.....	1,169
Total--Procurement	12,519	.....	12,519	25,193	.....	25,193	23,574	.....	23,574
Research, Development, Test, and Evaluation:									
Department of the Army	1,503	.....	1,503	2,848	.....	2,848	2,852	.....	2,852
Department of the Navy	2,252	.....	2,252	4,202	.....	4,202	3,812	.....	3,812
Department of the Air Force	5,419	.....	5,419	9,370	.....	9,370	8,864	.....	8,864
Defense Agencies	2,963	.....	2,963	5,578	.....	5,578	5,471	.....	5,471
Total--Research, Development, Test, and Evaluation	12,137	.....	12,137	21,998	.....	21,998	20,998	.....	20,998
Military Construction:									
Department of the Army	140	.....	140	700	.....	700	442	.....	442
Department of the Navy	275	.....	275	406	.....	406	689	.....	689
Department of the Air Force	332	.....	332	625	.....	625	490	.....	490
Defense Agencies	234	.....	234	393	.....	393	429	.....	429
Total--Military Construction	982	.....	982	2,123	.....	2,123	2,050	.....	2,050
Family Housing:									
Department of the Army	55	.....	55	106	.....	106	90	.....	90
Department of the Navy	34	.....	34	75	.....	75	48	.....	48
Department of the Air Force	37	.....	37	74	.....	74	60	.....	60
Defense Agencies	7	.....	7	11	.....	11	6	.....	6
Revolving and Management Funds:									
Department of the Navy	1	.....	1	13	.....	13	3	.....	3
Defense Agencies:									

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Working Capital Fund	-441	.....	-441	1,022	.....	1,022	141	.....	141
Other	-23	.....	-23	19	.....	19	58	.....	58
Trust Funds:									
Department of the Army	1	.....	1	1	.....	1	6	.....	6
Department of the Navy	1	.....	1	7	.....	7	5	.....	5
Department of the Air Force	(**)	.....	(**)	1	.....	1	1	.....	1
Defense Agencies	55	.....	55	76	.....	76	59	.....	59
Proprietary Receipts from the Public:									
Department of the Army	.....	-157	157	.....	-188	188	.....	38	-38
Department of the Navy	.....	22	-22	.....	42	-42	.....	32	-32
Department of the Air Force	.....	64	-64	.....	74	-74	.....	58	-58
Defense Agencies	.....	-192	192	.....	155	-155	.....	403	-403
Intrabudgetary Transactions:									
Department of the Army	-2	.....	-2	-4	.....	-4	-58	.....	-58
Department of the Navy	-8	.....	-8	-14	.....	-14	-9	.....	-9
Department of the Air Force	-18	.....	-18	-24	.....	-24	22	.....	22
Defense Agencies	10	.....	10	9	.....	9	2	.....	2
Total--Department of Defense--Military Programs	72,066	-263	72,329	171,562	82	171,480	150,239	530	149,709
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,139	.....	1,139	2,995	.....	2,995	2,603	.....	2,603
Impact Aid	29	.....	29	182	.....	182	800	.....	800
Education Improvement Programs	464	.....	464	1,031	.....	1,031	869	.....	869
Other	3,294	.....	3,294	6,844	.....	6,844	10,770	.....	10,770
Total--Office of Elementary and Secondary Education	4,925	.....	4,925	11,052	.....	11,052	15,042	.....	15,042
Office of Innovation and Improvement	116	.....	116	245	.....	245	223	.....	223
Office of English Language Acquisition	60	.....	60	130	.....	130	117	.....	117
Office of Special Education and Rehabilitative Services:									
Special Education	1,163	.....	1,163	2,253	.....	2,253	2,476	.....	2,476
Rehabilitation Services and Disability Research	312	.....	312	732	.....	732	629	.....	629
Special Institutions for Persons with Disabilities	25	.....	25	51	.....	51	44	.....	44
Office of Vocational and Adult Education	215	.....	215	434	.....	434	393	.....	393
Office of Postsecondary Education:									
Higher Education	254	.....	254	555	.....	555	497	.....	497
Other	(**)	(**)	(**)	71	(**)	71	49	(**)	49
Total--Office of Postsecondary Education	254	(**)	254	625	(**)	625	547	(**)	546
Office of Federal Student Aid:									
Student Financial Assistance	1,942	.....	1,942	5,824	.....	5,824	4,379	.....	4,379
Student Aid Administration	201	.....	201	412	.....	412	325	.....	325
Federal Direct Student Loans	.....	.....	.....	10,339	.....	10,339	6,595	.....	6,595
Federal Family Education Loans	-2	.....	-2	-4	.....	-4	-7	.....	-7
Other	.....	.....	.....	18	.....	18	17	.....	16
Total--Office of Federal Student Aid	2,142	.....	2,142	16,590	.....	16,590	11,310	.....	11,309
Institute of Education Sciences	72	.....	72	128	.....	128	118	.....	118
Departmental Management	53	.....	53	137	.....	137	122	.....	122
Other	3	.....	3	10	.....	10	9	.....	9
Proprietary Receipts from the Public	.....	-21	21	.....	458	-458	.....	320	-320
Intrabudgetary Transactions	9	.....	9	4	.....	4	-67	.....	-67
Total--Department of Education	9,349	-21	9,370	32,391	458	31,933	30,963	321	30,642
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	138	.....	138	308	.....	308	324	.....	324
Weapons Activities	1,241	.....	1,241	3,049	.....	3,049	2,932	.....	2,932
Defense Nuclear Nonproliferation	205	.....	205	435	.....	435	402	.....	402
Other	37	.....	37	91	.....	91	80	.....	80
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	606	.....	606	1,197	.....	1,197	1,113	.....	1,113
Other Defense Activities	102	.....	102	191	.....	191	177	.....	177
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Energy Programs:									
Science	713	.....	713	1,593	.....	1,593	1,411	.....	1,411
Energy Supply	193	.....	193	455	.....	455	410	.....	410

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Energy Efficiency and Renewable Energy	379	.....	379	818	.....	818	552	.....	552
Fossil Energy Research and Development	71	.....	71	157	.....	157	142	.....	142
Uranium Enrichment Decontamination and Decommissioning Fund	65	.....	65	143	.....	143	133	.....	133
Advanced Technology Vehicles Manufacturing Loan Program	1	.....	1	4	.....	4	46	.....	46
Title 17 Innovative Technology Loan Guarantee Program	3	.....	3	7	.....	7	13	.....	13
Other	514	14	500	1,043	53	989	573	48	524
Total--Energy Programs	1,939	14	1,925	4,220	53	4,167	3,282	48	3,233
Power Marketing Administration	380	323	57	761	738	23	994	668	327
Departmental Administration	42	.....	42	106	.....	106	115	.....	115
Proprietary Receipts from the Public	.....	73	-73	.....	214	-214	.....	179	-179
Intrabudgetary Transactions	-163	.....	-163	-276	.....	-276	-360	.....	-360
Total--Department of Energy	4,526	410	4,116	10,083	1,005	9,078	9,061	895	8,166
Department of Health and Human Services:									
Food and Drug Administration	431	1	430	327	1	325	152	1	150
Health Resources and Services Administration	1,174	.....	1,174	2,409	.....	2,409	2,399	.....	2,399
Indian Health Service	254	.....	254	2,992	.....	2,992	3,720	.....	3,720
Centers for Disease Control and Prevention	969	.....	969	2,130	.....	2,130	1,995	.....	1,995
National Institutes of Health	3,906	.....	3,906	8,189	.....	8,189	7,763	.....	7,763
Substance Abuse and Mental Health Services Administration	626	.....	626	1,357	.....	1,357	1,489	.....	1,489
Agency for Healthcare Research and Quality	31	.....	31	50	.....	50	50	.....	50
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	51,161	.....	51,161	104,302	.....	104,302	95,506	.....	95,506
Payments to Health Care Trust Funds	44,296	.....	44,296	86,316	.....	86,316	72,397	.....	72,397
Children's Health Insurance Fund	2,136	.....	2,136	3,556	.....	3,556	2,718	.....	2,718
State Grants and Demonstrations	45	.....	45	84	.....	84	94	.....	94
Federal Hospital Insurance Trust Fund:									
Benefit Payments	49,775	.....	49,775	84,159	.....	84,159	51,370	.....	51,370
Administrative Expenses	305	.....	305	653	.....	653	593	.....	593
Total--Federal Hospital Insurance Trust Fund	50,079	.....	50,079	84,812	.....	84,812	51,963	.....	51,963
Health Care Fraud and Abuse Control	260	.....	260	462	.....	462	348	.....	348
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	68,945	.....	68,945	115,294	.....	115,294	65,475	.....	65,475
Administrative Expenses	319	.....	319	706	.....	706	713	.....	713
Medicare Prescription Drugs:									
Benefit Payments	23,559	.....	23,559	32,987	.....	32,987	11,117	.....	11,117
Total--Federal Supplementary Medical Insurance Trust Fund	92,823	.....	92,823	148,987	.....	148,987	77,305	.....	77,305
Other	3,551	.....	3,551	6,050	.....	6,050	6,337	.....	6,337
Total--Centers for Medicare and Medicaid Services	244,352	.....	244,352	434,570	.....	434,570	306,669	.....	306,669
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,392	.....	1,392	2,706	.....	2,706	3,179	.....	3,179
Contingency Fund	5	.....	5	15	.....	15	17	.....	17
Payments to States for Child Support Enforcement and Family Support Programs									
Family Support Programs	377	.....	377	737	.....	737	732	.....	732
Low Income Home Energy Assistance	511	.....	511	790	.....	790	1,036	.....	1,036
Refugee and Entrant Assistance	567	.....	567	1,181	.....	1,181	1,152	.....	1,152
Child Care Entitlement to States	272	.....	272	697	.....	697	452	.....	452
Payments to States for the Child Care and Development Block Grant									
Block Grant	940	.....	940	1,906	.....	1,906	2,390	.....	2,390
Social Services Block Grant	183	.....	183	262	.....	262	193	.....	193
Children and Families Services Programs	1,185	.....	1,185	2,521	.....	2,521	2,393	.....	2,393
Payments to States for Foster Care and Adoption Assistance									
Assistance	772	.....	772	1,676	.....	1,676	1,653	.....	1,653
Other	51	.....	51	106	.....	106	87	.....	87
Total--Administration for Children and Families	6,255	.....	6,255	12,597	.....	12,597	13,285	.....	13,285
Administration for Community Living	275	.....	275	539	.....	539	436	.....	436
Departmental Management	1,034	.....	1,034	2,068	.....	2,068	3,190	.....	3,190
Other	376	.....	376	648	.....	648	148	.....	148
Proprietary Receipts from the Public	.....	14,203	-14,203	.....	28,612	-28,612	.....	26,847	-26,847
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Federal Supplementary Medical Insurance Trust Fund	-44,295	.....	-44,295	-86,314	.....	-86,314	-72,397	.....	-72,397
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-3	.....	-3	-6	.....	-6	-4	.....	-4
Other	22	.....	22	-63	.....	-63	-536	.....	-536
Total--Department of Health and Human Services	215,407	14,204	201,203	381,493	28,614	352,880	268,360	26,849	241,511
Department of Homeland Security:									
Departmental Management and Operations	169	.....	169	368	.....	368	398	.....	398
Citizenship and Immigration Services	452	.....	452	906	.....	906	933	.....	933
United States Secret Service	286	.....	286	506	.....	506	538	.....	538
Transportation Security Administration	1,107	.....	1,107	1,631	.....	1,631	1,288	.....	1,288
Immigration and Customs Enforcement	709	.....	709	1,573	.....	1,573	1,648	.....	1,648
U.S. Customs and Border Protection	1,631	3	1,628	3,270	7	3,263	3,971	6	3,965
United States Coast Guard	1,288	.....	1,288	2,393	.....	2,393	2,094	.....	2,094
National Protection and Programs Directorate	164	.....	164	478	.....	478	492	.....	492
Federal Emergency Management Agency:									
Disaster Relief	4,197	.....	4,197	8,441	.....	8,441	4,918	.....	4,918
National Flood Insurance Fund	1,202	96	1,106	2,115	254	1,861	336	219	117
Other	217	.....	217	503	.....	503	311	.....	311
Total--Federal Emergency Management Agency	5,616	96	5,521	11,059	254	10,805	5,565	219	5,346
Science and Technology	62	.....	62	134	.....	134	133	.....	133
Domestic Nuclear Detection Office	31	.....	31	52	.....	52	64	.....	64
Other	50	.....	50	84	.....	84	142	.....	142
Proprietary Receipts from the Public	.....	134	-134	.....	229	-229	.....	242	-242
Intrabudgetary Transactions	-31	.....	-31	153	.....	153	98	.....	98
Offsetting Governmental Receipts	.....	1,751	-1,751	.....	2,859	-2,859	.....	2,089	-2,089
Total--Department of Homeland Security	11,535	1,983	9,552	22,607	3,349	19,259	17,364	2,556	14,808
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,938	.....	2,938	5,775	.....	5,775	5,277	.....	5,277
Housing Certificate Fund	(**)	.....	(**)	(**)	.....	(**)	51	.....	51
Public Housing Capital Fund	27	.....	27	49	.....	49	156	.....	156
Public Housing Operating Fund	714	.....	714	1,336	.....	1,336	1,172	.....	1,172
Revitalization of Severely Distressed Public Housing (Hope VI)	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Native American Housing Block Grant	88	.....	88	178	.....	178	142	.....	142
Other	35	.....	35	64	.....	64	55	.....	55
Total--Public and Indian Housing Programs	3,802	.....	3,802	7,402	.....	7,402	6,854	.....	6,854
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	37	.....	37	74	.....	74	64	.....	64
Community Development Fund	696	.....	696	1,460	.....	1,460	1,438	.....	1,438
Home Investment Partnership Program	135	.....	135	278	.....	278	191	.....	191
Neighborhood Stabilization Program	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Homeless Assistance Grants	244	.....	244	514	.....	514	555	.....	555
Other	43	.....	43	107	.....	107	70	.....	70
Total--Community Planning and Development	1,154	.....	1,154	2,433	.....	2,433	2,319	.....	2,319
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	15	.....	15	28	.....	28	22	.....	22
FHA-Mutual Mortgage Insurance Capital Reserve Account	-806	.....	-806	-1,739	.....	-1,739	-799	.....	-799
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	1	(**)	1	1	(**)	(**)	1	(**)
FHA-General and Special Risk Fund, Liquidating Account	3	5	-2	6	14	-8	10	22	-12
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	5	-4	(**)	10	-10	(**)	13	-13
HUD Project-Based Rental Assistance	1,401	.....	1,401	2,759	.....	2,759	2,452	.....	2,452
Housing for the Elderly	86	.....	86	169	.....	169	154	.....	154
Housing for Persons with Disabilities	20	.....	20	40	.....	40	39	.....	39
Other Assisted Housing Programs	3	.....	3	6	.....	6	6	.....	6
Other	3	(**)	3	12	1	11	9	1	8
Total--Housing Programs	726	11	715	1,283	26	1,257	1,892	37	1,855
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-56	(**)	-56	-139	1	-140	-155	1	-156

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Management and Administration	206	.....	206	376	.....	376	387	.....	387
Other	29	.....	29	61	.....	61	52	.....	52
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	11	-11	.....	31	-31	.....	40	-40
Other	.....	(**)	(**)	.....	3	-3	.....	2	-2
Intrabudgetary Transactions	-1	.....	-1	1	.....	1	(**)	.....	(**)
Offsetting Governmental Receipts	.....	1	-1	.....	3	-3	.....	2	-2
Total--Department of Housing and Urban Development	5,861	24	5,837	11,416	64	11,352	11,350	84	11,266
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	219	.....	219	216	.....	216	249	.....	249
Other	63	9	54	79	9	70	79	6	73
Bureau of Ocean Energy Management	28	.....	28	26	.....	26	28	.....	28
Office of Surface Mining Reclamation and Enforcement	91	.....	91	129	.....	129	90	.....	90
Total--Land and Minerals Management	401	9	393	450	9	442	446	6	440
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	274	.....	274	533	.....	533	428	.....	428
Other	53	7	46	83	11	72	90	10	80
Central Utah Project	1	.....	1	1	.....	1	1	.....	1
United States Geological Survey	308	.....	308	351	.....	351	299	.....	299
Total--Water and Science	636	7	629	967	11	957	818	10	808
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	372	.....	372	637	.....	637	573	.....	573
National Park Service	566	(**)	566	723	(**)	723	755	(**)	755
Total--Fish and Wildlife and Parks	938	(**)	938	1,361	(**)	1,360	1,328	(**)	1,328
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	331	(**)	331	443	(**)	443	421	(**)	421
Total--Indian Affairs	331	(**)	331	443	(**)	443	421	(**)	421
Departmental Offices:									
Mineral Leasing and Associated Payments	261	.....	261	778	.....	778	857	.....	857
Other	51	.....	51	63	.....	63	52	.....	52
Insular Affairs	25	.....	25	562	.....	562	46	.....	46
Office of the Special Trustee for American Indians	15	.....	15	19	.....	19	21	.....	21
Department-Wide Programs	519	.....	519	921	.....	921	710	.....	710
Total--Departmental Offices	870	.....	870	2,343	.....	2,343	1,687	.....	1,687
Other	236	.....	236	359	.....	359	252	.....	252
Proprietary Receipts from the Public	.....	869	-869	.....	1,652	-1,652	.....	1,701	-1,701
Intrabudgetary Transactions	-97	1	-97	-285	7	-291	-225	5	-230
Total--Department of the Interior	3,315	886	2,430	5,638	1,678	3,960	4,727	1,723	3,004
Department of Justice:									
General Administration	181	.....	181	339	.....	339	385	.....	385
Legal Activities and U.S. Marshals:									
General Legal Activities	159	.....	159	466	.....	466	668	.....	668
United States Attorneys	141	.....	141	330	.....	330	449	.....	449
United States Marshals Service	133	.....	133	265	.....	265	300	.....	300
Assets Forfeiture Fund	121	.....	121	182	.....	182	169	.....	169
Other	229	.....	229	397	.....	397	392	.....	392
Federal Bureau of Investigation	736	.....	736	1,655	.....	1,655	2,095	.....	2,095
Drug Enforcement Administration	243	.....	243	489	.....	489	540	.....	540
Bureau of Alcohol, Tobacco, Firearms, and Explosives	125	.....	125	256	.....	256	296	.....	296
Federal Prison System	726	28	698	1,432	70	1,362	1,521	80	1,440
Office of Justice Programs:									
State and Local Law Enforcement Assistance	241	.....	241	399	.....	399	339	.....	339
Community Oriented Policing Services	45	.....	45	102	.....	102	53	.....	53
Crime Victims Fund	173	.....	173	348	.....	348	343	.....	343
Other	30	.....	30	167	.....	167	282	.....	282
Other	45	.....	45	82	.....	82	93	.....	93
Proprietary Receipts from the Public	.....	255	-255	.....	262	-262	.....	26	-26
Intrabudgetary Transactions	355	.....	355	-248	.....	-248	-220	.....	-220
Offsetting Governmental Receipts	.....	69	-69	.....	129	-129	.....	119	-119
Total--Department of Justice	3,683	351	3,332	6,660	461	6,200	7,706	226	7,480

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	290	.....	290	642	.....	642	575	.....	575
Office of Job Corps	138	.....	138	290	.....	290	291	.....	291
Community Service Employment for Older Americans	29	.....	29	66	.....	66	59	.....	59
Federal Unemployment Benefits and Allowances	4	.....	4	8	.....	8	20	.....	20
Federal Additional Unemployment Compensation Program-Recovery Act	4	.....	4	-4	.....	-4	-5	.....	-5
State Unemployment Insurance and Employment Service Operations	84	.....	84	-53	.....	-53	-199	.....	-199
Payments to the Unemployment Trust Fund	.....	.....	.....	198	.....	198	.....	.....	.....
Program Administration	7	.....	7	10	.....	10	28	.....	28
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,562	.....	2,562	5,383	.....	5,383	5,284	.....	5,284
State Administrative Expenses	280	.....	280	700	.....	700	758	.....	758
Federal Administrative Expenses	100	.....	100	112	.....	112	79	.....	79
Other	(**)	.....	(**)	31	.....	31	36	.....	36
Total--Unemployment Trust Fund	2,943	.....	2,943	6,226	.....	6,226	6,157	.....	6,157
Other	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total--Employment and Training Administration	3,499	.....	3,499	7,383	.....	7,383	6,926	.....	6,926
Pension Benefit Guaranty Corporation	1,336	329	1,007	2,166	4,302	-2,136	1,580	5,611	-4,030
Office of Workers' Compensation Programs:									
Special Benefits	510	.....	510	-835	.....	-835	-951	.....	-951
Energy Employees Occupational Illness Compensation Fund	206	.....	206	490	.....	490	436	.....	436
Special Benefits for Disabled Coal Miners	3	.....	3	6	.....	6	7	.....	7
Black Lung Disability Trust Fund	16	.....	16	34	.....	34	33	.....	33
Other	27	.....	27	56	.....	56	55	.....	55
Wage and Hour Division	19	.....	19	37	.....	37	47	.....	47
Occupational Safety and Health Administration	39	.....	39	85	.....	85	103	.....	103
Mine Safety and Health Administration	25	.....	25	51	.....	51	61	.....	61
Bureau of Labor Statistics	51	.....	51	95	.....	95	86	.....	86
Departmental Management	42	.....	42	155	.....	155	208	.....	208
Other	27	.....	27	51	.....	51	63	.....	63
Proprietary Receipts from the Public	.....	1	-1	.....	2	-2	.....	1	-1
Intrabudgetary Transactions	-55	.....	-55	-255	.....	-255	-41	.....	-41
Total--Department of Labor	5,745	329	5,416	9,519	4,304	5,215	8,613	5,612	3,002
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	620	.....	620	1,510	.....	1,510	1,646	.....	1,646
Educational and Cultural Exchange Programs	59	.....	59	137	.....	137	129	.....	129
Embassy Security, Construction, and Maintenance	69	.....	69	276	.....	276	232	.....	232
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	35	.....	35	.....	.....	.....
Foreign Service Retirement and Disability Fund	100	.....	100	200	.....	200	196	.....	196
Other	764	.....	764	1,301	.....	1,301	1,076	.....	1,076
Total--Administration of Foreign Affairs	1,612	.....	1,612	3,459	.....	3,459	3,279	.....	3,279
International Organizations and Conferences	329	.....	329	329	.....	329	279	.....	279
Global Health and Child Survival	770	.....	770	1,515	.....	1,515	1,505	.....	1,505
Migration and Refugee Assistance	200	.....	200	1,022	.....	1,022	704	.....	704
International Narcotics Control and Law Enforcement	126	.....	126	207	.....	207	319	.....	319
Andean Counterdrug Programs	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	211	.....	211	362	.....	362	131	.....	131
Proprietary Receipts from the Public	.....	380	-380	.....	854	-854	.....	837	-837
Intrabudgetary Transactions	60	.....	60	-48	.....	-48	-71	.....	-71
Total--Department of State	3,307	380	2,927	6,846	854	5,992	6,146	837	5,309
Department of Transportation:									
Office of the Secretary	175	.....	175	365	.....	365	290	.....	290
Federal Aviation Administration:									
Operations	177	.....	177	-525	.....	-525	140	.....	140
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	346	.....	346	650	.....	650	891	.....	891

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation: - Continued									
Facilities and Equipment	228	.....	228	467	.....	467	492	.....	492
Research, Engineering, and Development	19	.....	19	37	.....	37	40	.....	40
Trust Fund Share of FAA Operations	800	.....	800	2,820	.....	2,820	2,000	.....	2,000
Total--Airport and Airway Trust Fund	1,392	.....	1,392	3,975	.....	3,975	3,423	.....	3,423
Other	434	18	416	705	21	684	412	23	389
Total--Federal Aviation Administration	2,003	18	1,985	4,154	21	4,133	3,975	23	3,952
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	4,350	.....	4,350	9,437	.....	9,437	9,161	.....	9,161
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other Programs	644	.....	644	1,340	.....	1,340	1,220	.....	1,220
Total--Federal Highway Administration	4,994	.....	4,994	10,777	.....	10,777	10,381	.....	10,381
Federal Motor Carrier Safety Administration	76	.....	76	163	.....	163	124	.....	124
National Highway Traffic Safety Administration	137	.....	137	247	.....	247	247	.....	247
Federal Railroad Administration:									
Other	122	.....	122	177	.....	177	399	.....	399
Total--Federal Railroad Administration	122	.....	122	177	.....	177	399	.....	399
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Capital Investment Grants	102	.....	102	170	.....	170	318	.....	318
Transit Formula Grants	1,106	.....	1,106	1,991	.....	1,991	1,587	.....	1,587
Other	537	.....	537	802	.....	802	1,124	.....	1,124
Total--Federal Transit Administration	1,745	.....	1,745	2,963	.....	2,963	3,029	.....	3,029
Maritime Administration	-23	2	-25	116	3	113	149	1	148
Other	53	(**)	53	110	2	107	108	5	103
Proprietary Receipts from the Public	.....	20	-20	.....	32	-32	.....	22	-22
Intrabudgetary Transactions:									
Other	3	.....	3	-3	.....	-3	(**)	.....	(**)
Offsetting Governmental Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Total--Department of Transportation	9,284	40	9,243	19,069	58	19,012	18,701	52	18,650
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	223	-223	28	286	-259	112	267	-155
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
ESF - Economic Stabilization Program	(**)	.....	(**)	19	.....	19	(**)	.....	(**)
Air Carrier Worker Support	(**)	.....	(**)	-2	.....	-2	(**)	.....	(**)
Coronavirus Relief Fund	145	.....	145	207	.....	207	130	.....	130
Emergency Capital Investment Program	9	.....	9	29	.....	29	185	.....	185
Emergency Rental Assistance	-9	.....	-9	7	.....	7	-88	.....	-88
Transportation Services	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
Other	169	.....	169	436	.....	436	778	.....	778
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	244	.....	244	244	.....	244
Financial Agent Services	154	.....	154	289	.....	289	212	.....	212
Claims, Judgements, and Relief Acts	648	.....	648	978	.....	978	297	.....	297
Other	44	.....	44	90	.....	90	127	(**)	127
Total--Bureau of the Fiscal Service	847	.....	847	1,601	.....	1,601	879	(**)	879
Federal Financing Bank	-82	.....	-82	-168	.....	-168	-498	.....	-498
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	13	.....	13	23	.....	23	26	.....	26
Internal Revenue Collections for Puerto Rico	28	.....	28	56	.....	56	58	.....	58
Bureau of Engraving and Printing	25	.....	25	23	.....	23	-4	.....	-4
United States Mint	303	356	-54	728	721	7	626	743	-117
Internal Revenue Service:									
Taxpayer Services	337	.....	337	662	.....	662	750	.....	750
Enforcement	577	.....	577	1,147	.....	1,147	1,110	.....	1,110
Operations Support	452	.....	452	958	.....	958	1,128	.....	1,128
Build America Bond Payments, Recovery Act	278	.....	278	278	.....	278	321	.....	321
Refundable Premium Tax Credits and Cost Sharing	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reductions	10,426	.....	10,426	22,410	.....	22,410	14,987	.....	14,987
Payment Where Earned Income Credit Exceeds Liability for Tax	772	.....	772	772	.....	772	638	.....	638

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Payment Where Child Tax Credit Exceeds Liability for Tax	412	.....	412	417	.....	417	419	.....	419
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	54	.....	54	54	.....	54	56	.....	56
Refunding Internal Revenue Collections, Interest	648	.....	648	1,359	.....	1,359	713	.....	713
Other	2,203	.....	2,203	2,538	.....	2,538	534	.....	534
Total--Internal Revenue Service	16,160	.....	16,160	30,595	.....	30,595	20,656	.....	20,656
Comptroller of the Currency	97	5	92	221	13	208	249	18	231
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	77,390	.....	77,390	155,053	.....	155,053	141,901	.....	141,901
Special Issues (Cash Basis)	9,203	.....	9,203	13,538	.....	13,538	26,948	.....	26,948
Total--Interest on Treasury Debt Securities (Gross)	86,593	.....	86,593	168,591	.....	168,591	168,849	.....	168,849
Total--Interest on the Public Debt	86,593	.....	86,593	168,591	.....	168,591	168,849	.....	168,849
Other	15	3	12	-725	4	-729	23	10	13
Proprietary Receipts from the Public	.....	237	-237	.....	487	-487	.....	452	-452
Intrabudgetary Transactions	-1,355	.....	-1,355	-1,524	.....	-1,524	-573	.....	-573
Total--Department of the Treasury	102,957	825	102,132	200,145	1,511	198,634	191,416	1,490	189,926
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	56	.....	56	103	.....	103	92	.....	92
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Medical Services	9,711	.....	9,711	19,963	.....	19,963	18,172	.....	18,172
Medical Support and Compliance	1,211	.....	1,211	1,809	.....	1,809	1,675	.....	1,675
Medical Facilities	726	.....	726	1,430	.....	1,430	1,292	.....	1,292
Other	162	35	127	324	71	253	471	76	396
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	(**)	(**)	1	(**)	(**)	1	(**)
Other	61	59	2	140	135	5	193	292	-99
Compensation and Pensions	30,460	.....	30,460	45,866	.....	45,866	14,219	.....	14,219
Readjustment Benefits	2,293	.....	2,293	4,101	.....	4,101	2,115	.....	2,115
Veterans Housing Benefit Program Fund	-61	.....	-61	4	.....	4	.....	.....	.....
Insurance Funds:									
National Service Life	15	.....	15	36	.....	36	44	.....	44
Veterans Special Life	13	(**)	12	27	1	26	23	1	22
Other	-974	7	-980	-2	13	-16	1,185	7	1,177
Total--Benefits Programs	31,807	66	31,741	50,172	150	50,023	17,779	301	17,478
Departmental Administration:									
Construction	81	.....	81	145	.....	145	165	.....	165
Information Technology Systems	418	.....	418	1,114	.....	1,114	977	.....	977
General Operating Expenses	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	658	.....	658	1,180	.....	1,180	958	.....	958
Proprietary Receipts from the Public:									
National Service Life	.....	1	-1	.....	2	-2	.....	2	-2
Other	.....	384	-384	.....	801	-801	.....	729	-729
Intrabudgetary Transactions	3	.....	3	-265	.....	-265	11	.....	11
Total--Department of Veterans Affairs	44,834	486	44,348	75,975	1,023	74,952	41,593	1,107	40,485
Corps of Engineers:									
Construction	240	.....	240	1,161	.....	1,161	712	.....	712
Operation and Maintenance	500	.....	500	1,000	.....	1,000	858	.....	858
Flood Control and Coastal Emergencies	49	.....	49	116	.....	116	426	.....	426
Rivers and Harbors Contributed Funds	65	.....	65	116	.....	116	53	.....	53
Other	137	.....	137	468	.....	468	458	.....	458
Proprietary Receipts from the Public	.....	9	-9	.....	83	-83	.....	141	-141
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Total--Corps of Engineers	990	9	981	2,862	83	2,778	2,507	141	2,366
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	154,387	.....	154,387	151,521	.....	151,521
Military Retirement Fund	12,629	.....	12,629	19,209	.....	19,209	6,876	.....	6,876
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	14,569	.....	14,569	9,584	.....	9,584

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs: - Continued									
Department of Defense Medicare-Eligible Retiree Health Care Fund	816	.....	816	2,410	.....	2,410	2,173	.....	2,173
Educational Benefits	18	.....	18	36	.....	36	35	.....	35
Other	22	.....	22	52	.....	52	55	.....	55
Proprietary Receipts from the Public	.....	1	-1	.....	3	-3	.....	5	-5
Intrabudgetary Transactions	-837	.....	-837	-170,984	.....	-170,984	-165,774	.....	-165,774
Total--Other Defense Civil Programs	12,648	1	12,647	19,680	3	19,677	4,470	5	4,465
Environmental Protection Agency:									
Science and Technology	65	.....	65	128	.....	128	143	.....	143
Environmental Programs and Management	255	.....	255	514	.....	514	502	.....	502
State and Tribal Assistance Grants	16,585	.....	16,585	17,196	.....	17,196	1,148	.....	1,148
Payment to the Hazardous Substance Superfund	119	.....	119	119	.....	119	438	.....	438
Hazardous Substance Superfund	178	.....	178	341	.....	341	324	.....	324
Other	47	2	44	15	4	11	-27	6	-33
Proprietary Receipts from the Public	.....	21	-21	.....	72	-72	.....	180	-180
Intrabudgetary Transactions	-107	.....	-107	-87	.....	-87	-414	.....	-414
Offsetting Governmental Receipts	.....	1	-1	.....	3	-3	.....	3	-3
Total--Environmental Protection Agency	17,142	23	17,119	18,228	79	18,148	2,115	189	1,926
Executive Office of the President:									
The White House	6	.....	6	13	.....	13	12	.....	12
Office of Management and Budget	7	.....	7	22	.....	22	20	.....	20
Unanticipated Needs	-3	.....	-3	-10	.....	-10	9	.....	9
Other	23	.....	23	47	.....	47	51	.....	51
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	2	.....	2	2	.....	2
Total--Executive Office of the President	32	(**)	32	73	(**)	73	94	(**)	94
General Services Administration:									
Real Property Activities	-29	.....	-29	-12	.....	-12	44	.....	44
Supply and Technology Activities	-191	.....	-191	77	.....	77	-42	.....	-42
General Activities	29	.....	29	83	.....	83	32	.....	32
Proprietary Receipts from the Public	.....	9	-9	.....	39	-39	.....	16	-16
Intrabudgetary Transactions	-3	.....	-3	(**)	.....	(**)	(**)	.....	(**)
Total--General Services Administration	-195	9	-204	147	39	108	35	16	19
International Assistance Programs:									
Millennium Challenge Corporation	49	.....	49	103	.....	103	129	.....	129
International Security Assistance:									
Foreign Military Financing Program	132	.....	132	550	.....	550	1,885	.....	1,885
Economic Support Fund	416	.....	416	3,758	.....	3,758	731	.....	731
Other	125	.....	125	301	.....	301	236	.....	-2
Total--International Security Assistance	673	.....	673	4,609	.....	4,609	2,852	-2	2,854
Multilateral Assistance:									
Other	502	.....	502	491	.....	491	511	.....	511
Total--Multilateral Assistance	502	.....	502	491	.....	491	511	.....	511
Agency for International Development:									
Development Assistance Program	299	.....	299	642	.....	642	512	.....	512
Assistance for Europe, Eurasia and Central Asia	77	.....	77	157	.....	157	155	.....	155
International Disaster Assistance	699	.....	699	1,442	.....	1,442	1,255	.....	1,255
Operating Expenses	140	.....	140	269	.....	269	327	.....	327
Other	-106	.....	-106	-18	.....	-18	-246	(**)	-246
Proprietary Receipts from the Public	.....	11	-11	.....	19	-19	.....	6	-6
Intrabudgetary Transactions	(**)	.....	(**)	9	.....	9	3	.....	3
Total--Agency for International Development	1,109	11	1,098	2,501	19	2,482	2,006	6	2,001
Peace Corps	38	(**)	38	72	(**)	72	74	(**)	74
Proprietary Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
International Monetary Programs	8	.....	8	7	.....	7	.....	.....	.....
Military Sales Program:									
Foreign Military Sales Trust Fund	4,240	.....	4,240	7,630	.....	7,630	7,128	.....	7,128
Other	1	6	-5	6	7	-1	17	10	7
Proprietary Receipts from the Public	.....	4,366	-4,366	.....	10,458	-10,458	.....	5,284	-5,284
Other	65	70	-4	133	85	49	172	68	104
Total--International Assistance Programs	6,686	4,452	2,233	15,552	10,568	4,984	12,889	5,366	7,523
National Aeronautics and Space Administration:									
Science	590	.....	590	1,234	.....	1,234	1,273	.....	1,273

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration: - Continued									
Aeronautics	108	.....	108	179	.....	179	165	.....	165
Exploration	761	.....	761	1,480	.....	1,480	1,241	.....	1,241
Cross Agency Support	225	.....	225	495	.....	495	507	.....	507
Space Operations	252	.....	252	616	.....	616	759	.....	759
Other	129	.....	129	239	.....	239	284	.....	284
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--National Aeronautics and Space Administration	2,066	(**)	2,066	4,243	(**)	4,243	4,228	(**)	4,228
National Science Foundation:									
Research and Related Activities	559	.....	559	1,146	.....	1,146	1,070	.....	1,070
Education and Human Resources	102	.....	102	235	.....	235	212	.....	212
Other	67	.....	67	133	.....	133	98	.....	98
Proprietary Receipts from the Public	.....	1	-1	.....	-7	7	.....	5	-5
Total--National Science Foundation	728	1	728	1,514	-7	1,521	1,381	5	1,376
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits	1,290	.....	1,290	2,572	.....	2,572	2,476	.....	2,476
Postal Service Retiree Health Benefits Fund	377	.....	377	759	.....	759	736	.....	736
Civil Service Retirement and Disability Fund	8,944	.....	8,944	18,209	.....	18,209	17,742	.....	17,742
Employees Life Insurance Fund	264	371	-107	573	754	-181	621	731	-110
Employees and Retired Employees Health Benefits Fund	6,306	5,483	824	12,959	11,164	1,795	11,709	10,903	806
Other	15	.....	15	98	.....	98	98	.....	98
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions:									
Postal Service Contributions	-4	.....	-4	-8	.....	-8	-7	.....	-7
Civil Service Retirement and Disability Fund:									
Other	-4	.....	-4	-8	.....	-8	-8	.....	-8
Total--Office of Personnel Management	17,187	5,854	11,334	35,154	11,918	23,236	33,366	11,634	21,732
Small Business Administration:									
Salaries and Expenses	98	.....	98	127	.....	127	101	.....	101
Business Loans Program	1	(**)	1	38	(**)	38	63	(**)	63
Disaster Loans Program	32	(**)	32	126	(**)	126	108	(**)	108
Other	42	4	38	64	5	59	55	5	51
Proprietary Receipts from the Public	.....	172	-172	.....	109	-109	.....	-3	3
Intrabudgetary Transactions	2	.....	2	-1	.....	-1	-2	.....	-2
Total--Small Business Administration	175	176	-1	353	115	239	326	1	325
Social Security Administration:									
Payments to Social Security Trust Funds	28	.....	28	14,319	.....	14,319	13,019	.....	13,019
Supplemental Security Income Program	10,910	.....	10,910	16,156	.....	16,156	5,851	.....	5,851
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	111,188	.....	111,188	222,652	.....	222,652	207,324	.....	207,324
Administrative Expenses	361	.....	361	698	.....	698	731	.....	731
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	111,548	.....	111,548	223,349	.....	223,349	208,055	.....	208,055
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,986	.....	12,986	26,104	.....	26,104	25,124	.....	25,124
Administrative Expenses	239	.....	239	442	.....	442	456	.....	456
Total--Federal Disability Insurance Trust Fund (Off-Budget)	13,225	.....	13,225	26,547	.....	26,547	25,580	.....	25,580
Other	17	.....	17	41	.....	41	24	.....	24
Proprietary Receipts from the Public:									
On-Budget	.....	562	-562	.....	583	-583	.....	367	-367
Off-Budget	.....	2	-2	.....	4	-4	.....	4	-4
Intrabudgetary Transactions:									
Off-Budget ¹	-28	.....	-28	-14,563	.....	-14,563	-13,019	.....	-13,019
Total--Social Security Administration	135,700	564	135,136	265,848	587	265,261	239,509	371	239,138
Independent Agencies									
United States Agency for Global Media	74	(**)	74	148	(**)	148	133	(**)	133
Bureau of Consumer Financial Protection	1,890	.....	1,890	2,117	(**)	2,117	120	(**)	120
Corporation for National and Community Service	103	(**)	102	230	1	229	203	(**)	202
Corporation for Public Broadcasting	.....	.....	.....	534	.....	534	525	.....	525

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
District of Columbia:									
Courts	29	.....	29	56	.....	56	50	.....	50
General and Special Payments	78	.....	78	148	23	126	109	26	83
Equal Employment Opportunity Commission	46	(**)	46	90	(**)	90	91	(**)	91
Export-Import Bank of the United States	14	(**)	14	18	(**)	18	15	(**)	15
Federal Communications Commission:									
Universal Service Fund	647	.....	647	1,438	.....	1,438	1,448	.....	1,448
Other	229	2	227	532	5	527	1,790	6	1,785
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-3,505	.....	-3,505	-3,486	.....	-3,486	62,070	.....	62,070
FSLIC Resolution Fund	(**)	4	-4	(**)	8	-8	(**)	9	-9
Total--Federal Deposit Insurance Corporation	-3,505	4	-3,508	-3,486	8	-3,494	62,071	9	62,062
Federal Drug Control Programs	27	.....	27	54	.....	54	48	.....	48
Federal Housing Finance Agency	26	.....	26	58	.....	58	62	.....	62
Institute of Museum and Library Services	27	(**)	27	51	(**)	51	53	(**)	53
Intelligence Community Management Account	45	.....	45	105	.....	105	95	.....	95
Legal Services Corporation	125	.....	125	124	.....	124	73	.....	73
National Archives and Records Administration	46	1	46	92	2	90	83	3	80
National Credit Union Administration	27	133	-106	145	609	-464	174	641	-468
National Endowment for the Arts	15	(**)	15	36	(**)	36	43	(**)	43
National Endowment for the Humanities	25	.....	25	37	(**)	37	31	(**)	31
National Labor Relations Board	24	(**)	24	50	(**)	50	48	(**)	48
Nuclear Regulatory Commission	76	44	32	164	197	-33	143	197	-54
Postal Service:									
Off-Budget:									
Public Enterprise Funds	6,442	6,697	-254	14,849	14,748	101	15,293	14,338	956
Other	.....	.....	.....	60	.....	60	93	.....	93
Railroad Retirement Board:									
Federal Windfall Subsidy	(**)	.....	(**)	1	.....	1	1	.....	1
Federal Payments to the Railroad Retirement Accounts	1	.....	1	209	.....	209	208	.....	208
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	7	.....	7	15	.....	15	9	.....	9
Transfer To Administrative Funds	2	.....	2	2	.....	2	4	.....	4
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	481	.....	481	965	.....	965	958	.....	958
Advances from FOASDI Fund	(**)	.....	(**)	8	.....	8	.....	.....	.....
OASDI Certifications	-1	.....	-1	-1	.....	-1	(**)	.....	(**)
Transfer to Administrative Funds	8	.....	8	8	.....	8	17	.....	17
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	2	.....	2	10	.....	10	6	.....	6
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	34	.....	34	77	.....	77	.....	.....	.....
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	709	.....	709	1,423	.....	1,423	1,398	.....	1,398
Transfer To Administrative Funds	2	.....	2	2	.....	2	3	.....	3
Other	-1	.....	-1	(**)	.....	(**)	-4	.....	-4
Proprietary Receipts from the Public	.....	-397	397	.....	-39	39	.....	-1,085	1,085
Intrabudgetary Transactions:									
Other	-35	.....	-35	-287	.....	-287	-209	.....	-209
Total--Railroad Retirement Board	1,210	-397	1,606	2,431	-39	2,471	2,392	-1,085	3,477
Securities and Exchange Commission	173	(**)	173	478	(**)	478	765	-1	766
Smithsonian Institution	101	(**)	101	203	(**)	203	239	(**)	239
Tennessee Valley Authority	3,719	3,303	417	9,095	8,515	580	8,003	7,620	383
Other	219	34	185	795	86	708	791	88	703
Total--Independent Agencies	11,934	9,821	2,114	30,652	24,155	6,497	94,983	21,841	73,142
Undistributed Offsetting Receipts:									
Other Interest	-1	.....	-1	-1	.....	-1	-1	.....	-1
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Federal Employer Contributions	-437	.....	-437	-874	.....	-874	-780	.....	-780
Postal Service Employer Contributions	-75	.....	-75	-150	.....	-150	-130	.....	-130
Department of State:									
Foreign Service Retirement and Disability Fund	-35	.....	-35	-85	.....	-85	-82	.....	-82
Other Defense Civil Programs:									
Military Retirement Fund	-1,862	.....	-1,862	-26,251	.....	-26,251	-24,335	.....	-24,335
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-11,377	.....	-11,377	-10,837	.....	-10,837
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-4,232	.....	-4,232	-8,754	.....	-8,754	-8,714	.....	-8,714
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,606	.....	-1,606	-3,212	.....	-3,212	-2,874	.....	-2,874
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-273	.....	-273	-546	.....	-546	-488	.....	-488
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Employer Share, Employee Retirement	-8,520	.....	-8,520	-51,248	.....	-51,248	-48,240	.....	-48,240
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-3	.....	-3	-5	.....	-5	-6	.....	-6
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-102	.....	-102	-144	.....	-144	-163	.....	-163
Federal Supplementary Medical Insurance Trust Fund	-104	.....	-104	-186	.....	-186	-133	.....	-133
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-18	.....	-18	-47	.....	-47	-69	.....	-69
Other	-1	.....	-1	-21	.....	-21	-8	.....	-8
Department of Labor:									
Unemployment Trust Fund	-29	.....	-29	-64	.....	-64	-50	.....	-50
Department of State:									
Foreign Service Retirement and Disability Fund	-1	.....	-1	-1	.....	-1	-1	.....	-1
Department of Transportation:									
Airport and Airway Trust Fund	-18	.....	-18	-58	.....	-58	-34	.....	-34
Highway Trust Fund	-346	.....	-346	-746	.....	-746	-1,071	.....	-1,071
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-35	.....	-35	-98	.....	-98	-100	.....	-100
Other Defense Civil Programs:									
Military Retirement Fund	-4,038	.....	-4,038	-3,378	.....	-3,378	-13,229	.....	-13,229
Educational Benefits Fund	-1	.....	-1	-2	.....	-2	-3	.....	-3
Armed Forces Retirement Home	-1	.....	-1	-1	.....	-1	-2	.....	-2
Environmental Protection Agency	-5	.....	-5	-10	.....	-10	-24	.....	-24
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-74	.....	-74	-117	.....	-117	-127	.....	-127
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-692	.....	-692	-939	.....	-939	-1,508	.....	-1,508
Federal Disability Insurance Trust Fund	-38	.....	-38	-53	.....	-53	-68	.....	-68
Independent Agencies:									
Railroad Retirement Board	-2	.....	-2	-10	.....	-10	-3	.....	-3
Other	-6	.....	-6	-17	.....	-17	-9	.....	-9
Other	-29	.....	-29	-84	.....	-84	-65	.....	-65
Total--Interest Received by Trust Funds	-5,542	.....	-5,542	-5,982	.....	-5,982	-16,671	.....	-16,671
Rents and Royalties on the Outer Continental Shelf Lands	.....	265	-265	.....	672	-672	.....	1,513	-1,513
Total--Undistributed Offsetting Receipts	-14,063	265	-14,328	-57,230	672	-57,902	-64,913	1,513	-66,426
Total Outlays	710,274	41,756	668,517	1,345,784	93,046	1,252,738	1,148,056	89,217	1,058,839
Total On-Budget	581,695	35,058	546,637	1,100,292	78,293	1,021,999	916,992	74,875	842,116
Total Off-Budget	128,579	6,699	121,880	245,492	14,753	230,739	231,064	14,341	216,723
Total Surplus (+) or Deficit (-)			-366,763			-624,213			-380,576
Total On-Budget			-339,601			-575,803			-333,276
Total Off-Budget			-27,162			-48,410			-47,300

Table 5. Outlays of the U.S. Government, November 2024 and Other Periods - Continued
 [\$ millions]

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	46,058	38,659
Intrabudgetary Transactions	331,730	319,089
Governmental Receipts	3,200	2,416
Total Receipts Offset Against Outlays	<u>380,988</u>	<u>360,164</u>

1 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 2024 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	219,039	483,895	513,680	28,307,311	28,572,168	28,791,207
Intragovernmental Holdings	-83,297	138,794	197,666	7,157,362	7,379,452	7,296,155
Total Treasury Securities Outstanding	135,742	622,689	711,345	35,464,674	35,951,620	36,087,363
Plus Premium on Treasury Securities	-741	-1,420	-1,188	70,546	69,868	69,126
Less Discount on Treasury Securities	-1,380	27,677	63,355	325,726	354,783	353,403
Total Treasury Securities Net of Premium and Discount	136,380	593,593	646,802	35,209,493	35,666,705	35,803,085
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	451	-188	383	20,265	19,626	20,077
	136,831	593,405	647,185	35,229,758	35,686,332	35,823,163
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-83,727	135,233	194,825	7,138,959	7,357,919	7,274,192
Net Federal Securities Held as Investments of Government Accounts	736	25,294	34,748	108,514	133,072	133,808
	-84,464	109,939	160,077	7,030,445	7,224,847	7,140,384
Total Borrowing from the Public	221,295	483,466	487,108	28,199,313	28,461,485	28,682,779
Accrued Interest Payable to the Public	-17,655	-2,500	-29,486	134,069	149,223	131,569
Allocations of Special Drawing Rights	-1,682	-4,523	2,103	155,795	152,954	151,272
Uninvested Balances, Deposit Funds	-3,587	-2,492	-4,434	33,700	34,794	31,207
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	61	5,352	17,245	38,838	44,130	44,191
Total Liability Accounts	198,432	479,302	472,536	28,561,716	28,842,586	29,041,018
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-164,163	-128,847	101,962	885,725	921,042	756,878
Balance	-164,163	-128,847	101,962	885,725	921,042	756,878
Special Drawing Rights:						
Total Holdings	-1,207	-4,360	3,178	172,895	169,741	168,535
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-10,200	-10,200	-10,200
Balance	-1,207	-4,360	3,178	162,695	159,541	158,335
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	-1,471	-3,524	1,520	942	-1,111	-2,582
Letter of Credit Issued to IMF	28	-1,516	-1,892	-81,066	-82,610	-82,582
Dollar Deposits with the IMF	1	(**)	51	-279	-279	-278
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	1,115	2,639	-1,099	-2,493	-969	146
Balance	-328	-2,401	-1,421	28,733	26,659	26,332
Loans to International Monetary Fund	.....	.....	.....	(**)	(**)	(**)
Other Cash and Monetary Assets	-2,465	-777	91	25,987	27,675	25,211
Total Cash and Monetary Assets	-168,162	-136,385	103,810	1,103,141	1,134,918	966,756
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-622	-339	-1,334	26,131	26,414	25,791
Net Activity, Direct Loan Financing (See Schedule E)	149	719	2,121	109,710	110,280	110,429
Miscellaneous Asset Accounts	1,631	-7,717	-12,405	1,505,914	1,496,566	1,498,197
	15	39	189	13	38	52
Total Asset Accounts	-166,990	-143,683	92,381	2,744,909	2,768,215	2,601,225
Excess of Liabilities (+) or Assets (-)	365,422	622,985	380,155	25,816,807	26,074,370	26,439,792
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)	1,341	1,228	421	.....	-113	1,228
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	366,763	624,213	380,576	25,816,807	26,074,257	26,441,021

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, November 2024 and Other Periods
[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	26,074,370	25,816,807	23,869,621
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	119,216
Excess of Liabilities Beginning of Period (Current Basis)	26,074,370	25,816,807	23,988,837
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	366,763	624,213	380,576
Total Surplus (-) or Deficit (Table 2)	366,763	624,213	380,576
Total-On-Budget (Table 2)	339,601	575,803	333,276
Total-Off-Budget (Table 2)	27,162	48,410	47,300
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	-1,697	-2,114	.....
Other	356	885	-421
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-1,341	-1,228	-421
Excess of Liabilities Close of Period	26,439,792	26,439,792	24,368,992

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, November 2024 and Other Periods
[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	.....	.....	(**)	(**)	(**)	(**)
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	451	-188	383	20,247	19,608	20,059
Total Agency Securities	451	-188	383	20,265	19,626	20,077

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2024 and Other Periods

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-9,030	-1,497	-7,500	13,920	21,453	12,423
Agricultural Credit Insurance Fund	221	462	394	19,191	19,433	19,654
Farm Storage Facility Loans	(**)	261	340	1,858	2,119	2,119
Rural Housing Service:						
Rural Housing Insurance	109	197	287	21,404	21,492	21,601
Rural Community Facility Loans Fund	104	143	246	12,940	12,979	13,083
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	147	147	147
Rural Development Loan Fund	1	1	2	261	262	262
Rural Economic Development Loan Fund	6	8	4	259	260	266
Renewable Energy Guaranteed Loan Account	(**)	(**)	.....	31	31	31
Rural Microenterprise Investment Loans	(**)	(**)	(**)	42	42	42
Biorefinery Assistance Loan Account	.....	.....	.....	230	230	230
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	115	210	217	15,197	15,292	15,407
Rural Electrification and Telecommunications Fund	203	518	207	10,998	11,314	11,517
Rural Telephone Bank	.....	.....	.....	56	56	56
Distance Learning and Telemedicine Program	16	22	16	605	612	627
Foreign Agricultural Service	.....	.....	.....	199	199	199
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	4	.....	446	449	450
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	.....	.....	1,739	1,739	1,739
Defense Agencies	.....	.....	.....	259	259	259
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	.....	1	1	1
Historically Black College and University Capital Financing Fund	.....	.....	.....	37	37	37
Federal Direct Student Loans	.....	34,631	38,942	1,107,801	1,142,432	1,142,432
Teach Grant Loans	-2	17	9	576	594	592
Temporary Student Loan Purchase Authority	.....	.....	.....	18,557	18,557	18,557
Federal Family Education Loans	.....	.....	.....	28,355	28,355	28,355
Department of Energy:						
Bonneville Power Administration Fund	.....	.....	-40	5,961	5,961	5,961
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Title 17 Innovative Technology Loans	(**)	(**)	1	724	724	725
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	387	387	387
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	100	100	100
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	1	.....	7	7	8
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	32	32	32
Native Hawaiian Housing Loans	.....	(**)	(**)	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	1	1	1
Federal Housing Administration	.....	.....	.....	127,298	127,298	127,298
Home Ownership Preservation Equity Fund	.....	.....	.....	7	7	7
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	266	266	266
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	(**)	(**)	(**)
Bureau of Reclamation Loan Fund	.....	.....	.....	23	23	23
Assistance to American Samoa Loan Fund	(**)	(**)	.....	6	6	6
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,969	4,969	4,969

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2024 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of State:						
Repatriation Loans	1	2	(**)	5	5	6
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	107	208	123	19,800	19,901	20,008
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	11	25	213	2,460	2,473	2,484
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	5	5	5
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	.....	.....	8	8	8
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	3	(**)	110	113	113
Temporary Credit and Liquidity Program	.....	.....	.....	927	927	927
Small Business Lending Financing Fund	.....	.....	.....	31	31	31
ESF - Economic Stabilization Program	-1,498	-1,498	-3,047	5,698	5,698	4,201
Federal Financing Bank Revolving Fund	214	377	856	177,292	177,455	177,669
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	2,876	2,876	231	861	861	3,738
Native American Veteran Housing Fund	9	9	8	97	97	106
Vocational Rehabilitation Loan Fund	1	1	1	1	1	1
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	246	399	811	6,882	7,035	7,281
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	1,945	1,945	1,945	1,945
Military Debt Reduction	.....	.....	.....	41	41	41
Agency for International Development:						
Development Credit Authority Loan Fund	.....	.....	.....	275	275	275
International Monetary Programs	3,292	3,292	.....	.....	.....	3,292
United States International Development Finance Corporation	193	441	225	12,314	12,562	12,756
Small Business Administration:						
Business Loan Fund	-19	-19	13	2,792	2,792	2,773
Disaster Loan Fund	-4,219	-4,219	-4,221	261,870	261,870	257,652
Independent Agencies:						
Export-Import Bank of the United States	2	5	.....	11,200	11,204	11,206
Presidio Trust	.....	.....	.....	250	250	250
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	379	846	829	4,605	5,073	5,451
Other:						
Borrowing from the US Treasury - Other	.....	.....	.....	1	1	1
Total Borrowing from the US Treasury	-6,661	37,726	31,112	1,924,971	1,969,357	1,962,696
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	207	357	-79	54,332	54,481	54,688
Department of Education:						
Historically Black College and University Capital Financing Fund	38	44	13	547	553	591
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	.....	832	1,971	1,971	1,971
Title 17 Innovative Technology Loans	-34	-81	-65	14,965	14,918	14,884
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	-3	-7	-6	2,823	2,820	2,817
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	317	313	313

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Through the Issue of Treasury Securities, November 2024 and Other Periods - Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	5	63	5	1,324	1,382	1,387
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	.....	.....	4	4	4
Independent Agencies:						
Federal Deposit Insurance Corporation	.....	.....	.....	.....	.....	.....
FDIC (acting in its capacity as Receiver)	.....	.....	.....	93,333	93,333	93,333
National Credit Union Administration	1	1	.....	.....	.....	1
Postal Service	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	214	373	696	184,616	184,776	184,989

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, November 2024 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	-16	-5	-27	385	396	380
Department of Commerce	.....	2	2	.....	2	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	.....	9	9	9
Department of Energy	332	510	551	70,364	70,542	70,874
Department of Health and Human Services	.....	23,632	20,750	.....	23,632	23,632
Department of Homeland Security	.....	.....	380	4,948	4,948	4,948
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	841	1,581	733	155,941	156,681	157,522
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	92	1,686	1,724	23,185	24,779	24,871
Department of the Interior	253	2,082	2,282	31,072	32,902	33,155
Department of Justice	13	27	31	3,475	3,490	3,503
Department of Labor	-437	3,590	4,807	63,366	67,393	66,956
Department of State:						
Foreign Service Retirement and Disability Fund	4	4	10	412	412	416
Other	.....	.....	.....	20	20	20
Department of Transportation	-6	-6	-138	2,586	2,586	2,580
Department of the Treasury	-178	675	-696	18,774	19,627	19,449
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	(**)	-1	-1	25	24	24
National Service Life Insurance	6	22	7	64	80	86
Servicemen'S Group Life Insurance Fund	.....	.....	125	4,225	4,225	4,225
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	113	25,660	28,768	386,778	412,325	412,438
International Assistance Programs	55	150	120	6,753	6,847	6,902
Office of Personnel Management:						
Postal Service Contributions	-373	-751	-728	28,197	27,819	27,446
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	3,639	3,880	-63,322	88,950	89,191	92,830
FSLIC Resolution Fund	4	8	9	983	987	991
Federal Housing Finance Agency	-21	140	135	178	339	318
National Credit Union Administration	285	708	470	23,886	24,309	24,594
Postal Service	357	-299	-823	19,447	18,791	19,148
Other						
Treasury Securities	-22	-66	-9	13,289	13,245	13,223
Other	-90	2,502	173	1,859	4,451	4,361
Total Treasury Securities	4,850	65,733	-4,668	949,172	1,010,054	1,014,904
Total Federal Funds	4,850	65,733	-4,668	949,172	1,010,054	1,014,904
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	(**)	-1	66	66	66
United States Tax Court	(**)	(**)	(**)	14	14	14
Other	-1	(**)	3	34	35	34
Judicial Branch:						
Judicial Retirement Funds	60	49	26	2,169	2,158	2,218
Department of Agriculture	.....	.....	.....	6	6	6
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-1	2	3	35	38	37
Other	-40	-141	-162	1,181	1,080	1,040
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-34,736	-33,669	22,920	164,412	165,480	130,744
Other	-15,963	-20,956	4,842	239,600	234,606	218,643
Department of Homeland Security	12	68	152	12,480	12,536	12,548
Department of the Interior	55	25	-13	743	713	769
Department of Labor:						
Unemployment Trust Fund	1,269	-1,599	904	88,030	85,162	86,431
Other	-6	-11	-8	77	72	66
Department of State:						
Foreign Service Retirement and Disability Fund	-59	-67	-103	21,581	21,574	21,514

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, November 2024 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Other	.....	.....	-3	49	49	49
Department of Transportation:						
Airport and Airway Trust Fund	116	-1,012	-99	16,677	15,549	15,665
Highway Trust Fund	599	-3,302	-1,205	96,549	92,648	93,247
Department of the Treasury	-82	-173	-212	4,719	4,628	4,545
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	.....	.....	120	120	120
National Service Life Insurance	-14	-34	-42	586	566	552
United States Government Life Insurance Fund	(**)	(**)	(**)	1	1	1
Veterans Special Life Insurance Fund	-12	-26	-22	663	649	637
Corps of Engineers	256	435	447	10,527	10,706	10,962
Other Defense Civil Programs:						
Military Retirement Fund	-7,912	187,823	226,126	1,599,141	1,794,876	1,786,964
Other	-14	-24	-20	937	928	914
Environmental Protection Agency	191	-5	338	13,166	12,970	13,161
National Aeronautics and Space Administration	.....	.....	.....	16	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-3,938	-7,941	-7,655	1,072,349	1,068,345	1,064,407
Employees Life Insurance Fund	100	174	109	55,035	55,110	55,209
Employees and Retired Employees Health Benefits Fund	-825	-1,795	-803	23,768	22,798	21,973
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-28,333	-49,194	-46,027	2,582,205	2,561,344	2,533,012
Federal Disability Insurance Trust Fund	841	929	-13	177,775	177,862	178,703
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	.....	.....	35	35	35
Japan-United States Friendship Commission	.....	.....	.....	35	35	35
Railroad Retirement Board						
Treasury Securities	-77	172	-64	2,876	3,124	3,048
Agency Securities	.....	(**)	.....	3	3	3
Other						
Treasury Securities	-65	-229	75	2,129	1,964	1,900
Total Treasury Securities	-88,578	69,500	199,493	6,189,784	6,347,862	6,259,284
Total Agency Securities	.....	(**)	.....	3	3	3
Total Trust Funds	-88,578	69,500	199,493	6,189,788	6,347,865	6,259,288
Grand Total	-83,727	135,233	194,825	7,138,959	7,357,919	7,274,192

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, November 2024 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	.....	.....	(**)	-28	-28	-28
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-23	-24	-21	27	26	3
Agricultural Credit Insurance Fund	-7	-8	5	-197	-199	-206
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	(**)	-1	1	1	1
Rural Housing Insurance Fund	10	-11	-10	2,470	2,448	2,458
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-4	-2	-7	-15	-13	-17
Renewable Energy Guaranteed Loan Account	(**)	(**)	(**)	19	19	19
Biorefinery Assistance Loan Account	.....	-4	.....	91	87	87
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	.....	-28	-28	-28
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-84	-165	-279	-19,319	-19,400	-19,484
Department of Energy:						
Title 17 Innovative Technology Loans	(**)	(**)	.....	-83	-83	-83
Tribal Energy Direct Loan Financing Account	(**)	(**)	.....	-1	-2	-2
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-2	-2	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	(**)	-2	-2	-47	-49	-49
Native Hawaiian Housing Loans	(**)	(**)	.....	(**)	-1	-1
Community Planning and Development:						
Community Development Loans	(**)	(**)	-1	-2	-2	-2
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	-1,129	-2,450	113	92,118	90,797	89,668
FHA-General and Special Risk Fund	-171	-334	200	13,974	13,811	13,640
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	4	4	4
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-482	-987	-886	1,148	643	161
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	-1	-58	-58	-58
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	(**)	(**)	-176	-176	-176
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-67	-125	-95	-8,417	-8,476	-8,542
International Assistance Programs:						
Other	-19	-19	.....	.....	.....	-19

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, November 2024 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Agency for International Development:						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	.....	.....	.....	-895	-895	-895
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	.....	.....	.....	-614	-614	-614
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	20	-20	-107	-280	-321	-301
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	(**)	(**)	(**)	18	18	18
Small Business Administration:						
Business Loan Fund	-139	-344	-369	-51,738	-51,943	-52,082
Independent Agencies:						
Export-Import Bank of the United States	-38	-75	-102	-5,982	-6,019	-6,057
Net Activity, Guaranteed Loan Financing	-2,132	-4,571	-1,560	21,769	19,330	17,198
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	-31	20	170	17,201	17,252	17,221
Farm Storage Facility Loans	1	7	10	1,450	1,456	1,457
Rural Housing Service:						
Rural Community Facility Loans Fund	53	36	97	12,141	12,124	12,177
Rural Housing Insurance Fund	-15	-48	44	16,264	16,230	16,216
Multifamily Housing Revitalization Loan Account	.....	.....	.....	524	524	524
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Rural Development Loan Fund	-1	-5	-4	235	231	230
Rural Economic Development Loan Fund	4	2	-2	221	219	222
Rural Microenterprise Investment Loans	(**)	(**)	(**)	37	37	37
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	67	138	113	13,610	13,680	13,747
Rural Electrification and Telecommunications Fund	375	787	405	61,239	61,651	62,026
Rural Telephone Bank	(**)	(**)	(**)	42	42	42
Distance Learning and Telemedicine Program	11	13	2	550	552	563
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-5	-8	-11	174	171	166
International Debt Reduction	-25	-25	-3	-151	-151	-176
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-12	-10	-2	340	342	330
Department of Defense--Military Programs	-13	-28	-19	1,993	1,979	1,966
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	1	1	1
Historically Black College and University Capital Financing Fund	38	44	13	474	479	518
Office of Student Financial Assistance:						
Federal Direct Student Loans	-5,910	-21,267	-17,105	827,555	812,198	806,288
Teach Grant Loans	-2	-22	-25	458	438	436
Temporary Student Loan Purchase Authority	63	-23	-696	23,990	23,904	23,967
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-2	-4	-43	662	660	658
Title 17 Innovative Technology Loans	-34	-69	11	15,294	15,258	15,225
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	-2	-2	-2	63	63	61
Consumer Operated and Oriented Plan Program Contingency Fund	-1	-1	-1	49	49	48
Department of Homeland Security:						
Disaster Assistance Loan Fund	-5	-10	(**)	-126	-131	-135

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, November 2024 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	(**)	(**)	(**)
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-4	-7	-6	3,193	3,189	3,186
Green Retrofit Program for Multifamily Housing Fund	(**)	(**)	(**)	12	12	12
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	24	24	24
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	(**)	(**)	(**)
Assistance to American Samoa Loan Fund	.....	.....	.....	6	6	6
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	-1	-1	(**)	(**)	(**)	-1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	90	-411	-112	16,270	15,769	15,859
Tiger Tifia Loan Fund	.....	.....	.....	60	60	60
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	11	14	-1	1,985	1,988	1,999
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	314	310	310
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	5	66	5	1,415	1,476	1,481
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-2	-4	-49	899	897	895
Troubled Asset Relief Program	(**)	(**)	(**)	(**)	(**)	(**)
Small Business Lending Program	.....	-1	-1	-107	-108	-108
ESF - Economic Stabilization Program	-1,499	-1,258	-3,073	5,126	5,367	3,868
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	635	860	-1	-408	-183	452
Native American Veteran Housing Fund	(**)	1	(**)	71	71	71
Transitional Housing Loans	(**)	(**)	.....	-1	-1	-1
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	-5	-13	807	5,903	5,896	5,891
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	-51	-51	-51
Military Debt Reduction	.....	.....	.....	41	41	41
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Development Credit Authority Loan Fund	-1	-1	.....	275	275	274
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	3,292	3,292	.....	-278	-278	3,014
United States International Development Finance Corporation	99	185	23	7,831	7,916	8,016
International Debt Reduction	-23	-23	-24	-266	-266	-289
Small Business Administration:						
Business Loan Fund	-5	-8	-8	111	107	102
Disaster Loan Fund	-1,611	-3,552	-3,662	246,852	244,911	243,300
Independent Agencies:						
Export-Import Bank of the United States	-2	-14	-39	4,804	4,792	4,790
Federal Communications Commission:						
Spectrum Auction Loan Fund	.....	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-4,465	-21,355	-23,196	1,296,780	1,279,889	1,275,425

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2025

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	168,035	138,455											306,489	346,801
Corporation Income Taxes	12,872	9,338											22,209	56,009
Social Insurance and Retirement Receipts:														
Employment and General Retirement	118,430	128,211											246,642	228,834
Unemployment Insurance	3,149	2,619											5,769	6,172
Other Retirement	708	652											1,360	1,251
Excise Taxes	10,458	9,578											20,036	14,954
Estate and Gift Taxes	2,777	2,244											5,021	6,781
Customs Duties	7,297	6,712											14,009	13,199
Miscellaneous Receipts	3,044	3,946											6,990	4,262
Total--Receipts This Year	326,770	301,754											628,525	.....
(On-Budget)	239,159	207,036											446,196	.....
(Off-Budget)	87,611	94,718											182,329	.....
<i>Total--Receipts Prior Year</i>	<i>403,434</i>	<i>274,830</i>											<i>.....</i>	<i>678,264</i>
<i>(On-Budget)</i>	<i>321,848</i>	<i>186,993</i>											<i>.....</i>	<i>508,841</i>
<i>(Off-Budget)</i>	<i>81,586</i>	<i>87,837</i>											<i>.....</i>	<i>169,423</i>
Outlays:														
Legislative Branch	633	625											1,258	1,235
Judicial Branch	801	754											1,555	1,535
Department of Agriculture:														
Commodity Credit Corporation	3,338	2,098											5,437	4,886
Foreign Agricultural Service	304	199											504	390
Other	21,161	19,925											41,085	35,054
Department of Commerce	1,266	2,824											4,091	1,874
Department of Defense--Military Programs:														
Military Personnel	46,416	18,829											65,245	51,733
Operation and Maintenance	27,741	27,889											55,631	51,450
Procurement	12,674	12,519											25,193	23,574
Research, Development, Test, and Evaluation	9,861	12,137											21,998	20,998
Military Construction	1,142	982											2,123	2,050
Family Housing	133	134											266	205
Revolving and Management Funds	1,517	-463											1,054	202
Other	-333	302											-31	-503
Total Department of Defense--Military Programs	99,151	72,329											171,480	149,709
Department of Education	22,563	9,370											31,933	30,642
Department of Energy	4,961	4,116											9,078	8,166
Department of Health and Human Services:														
National Institutes of Health	4,283	3,906											8,189	7,763
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	53,141	51,161											104,302	95,506
Federal Hospital Insurance Trust Fund	34,733	50,079											84,812	51,963
Federal Supplementary Medical Insurance Trust Fund	56,164	92,823											148,987	77,305
Other	46,180	50,289											96,469	81,895
Administration for Children and Families	6,341	6,255											12,597	13,285
Other	-49,165	-53,311											-102,476	-86,205
Department of Homeland Security	9,707	9,552											19,259	14,808
Department of Housing and Urban Development	5,515	5,837											11,352	11,266
Department of the Interior	1,530	2,430											3,960	3,004
Department of Justice	2,868	3,332											6,200	7,480
Department of Labor:														
Unemployment Trust Fund	3,284	2,943											6,226	6,157
Other	-3,485	2,473											-1,011	-3,156
Department of State	3,065	2,927											5,992	5,309
Department of Transportation:														
Highway Trust Fund	5,087	4,350											9,437	9,161
Other	4,681	4,894											9,574	9,489
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	81,998	86,593											168,591	168,849
Other	14,505	15,539											30,044	21,077
Department of Veterans Affairs:														

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2025 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Compensation and Pensions	15,406	30,460											45,866	14,219
National Service Life	20	14											34	42
Other	15,178	13,873											29,052	26,224
Corps of Engineers	1,797	981											2,778	2,366
Other Defense Civil Programs	7,030	12,647											19,677	4,465
Environmental Protection Agency	1,030	17,119											18,148	1,926
Executive Office of the President	41	32											73	94
General Services Administration	312	-204											108	19
International Assistance Programs:														
International Security Assistance	3,936	673											4,609	2,854
Multilateral Assistance	-11	502											491	511
Agency for International Development	1,384	1,098											2,482	2,001
Other	-2,558	-40											-2,598	2,157
National Aeronautics and Space Administration	2,177	2,066											4,243	4,228
National Science Foundation	793	728											1,521	1,376
Office of Personnel Management	11,902	11,334											23,236	21,732
Small Business Administration	240	-1											239	325
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	111,801	111,548											223,349	208,055
Federal Disability Insurance Trust Fund (Off-Budget)	13,322	13,225											26,547	25,580
Other	5,003	10,363											15,365	5,503
Deposit Insurance Fund	19	-3,505											-3,486	62,070
FSLIC Resolution Fund	-4	-4											-8	-9
Postal Service:														
Off-Budget:														
Public Enterprise Funds	355	-254											101	956
Other	60	.....											60	93
Tennessee Valley Authority	163	417											580	383
Other	3,790	5,460											9,250	9,649
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-42,728	-8,520											-51,248	-48,240
Interest Received by Trust Funds	-439	-5,542											-5,982	-16,671
Rents and Royalties on the Outer Continental Shelf Lands	-407	-265											-672	-1,513
Other	.....	-1											-1	-1
Totals This Year:														
Total Outlays	584,221	668,517											1,252,738	.....
(On-Budget)	475,361	546,637											1,021,999	.....
(Off-Budget)	108,859	121,880											230,739	.....
Total-Surplus (+) or Deficit (-)	-257,450	-366,763											-624,213	.....
(On-Budget)	-236,202	-339,601											-575,803	.....
(Off-Budget)	-21,248	-27,162											-48,410	.....
Total Borrowing from the Public	262,171	221,295											483,466	487,108
<i>Total-Outlays Prior Year</i>	<i>469,997</i>	<i>588,842</i>											<i>.....</i>	<i>1,058,839</i>
<i>(On-Budget)</i>	<i>366,984</i>	<i>475,132</i>											<i>.....</i>	<i>842,116</i>
<i>(Off-Budget)</i>	<i>103,013</i>	<i>113,710</i>											<i>.....</i>	<i>216,723</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-66,564</i>	<i>-314,012</i>											<i>.....</i>	<i>-380,576</i>
<i>(On-Budget)</i>	<i>-45,137</i>	<i>-288,139</i>											<i>.....</i>	<i>-333,276</i>
<i>(Off-Budget)</i>	<i>-21,427</i>	<i>-25,873</i>											<i>.....</i>	<i>-47,300</i>

Note: Details may not add to totals due to rounding.

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 2024

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,594	1,440	154	2,150	4,043	-1,893	16,677	15,549	15,665
Black Lung Disability	40	16	24	47	34	12	.....	.....	.....
Federal Disability Insurance	14,063	13,225	838	27,465	26,547	918	177,775	177,862	178,703
Federal Employees Life and Health	.....	716	-716	.....	1,615	-1,615	78,803	77,908	77,182
Federal Employees Retirement	5,068	9,061	-3,993	10,436	18,443	-8,007	1,096,112	1,092,091	1,088,153
Federal Hospital Insurance	34,175	50,339	-16,164	65,454	85,274	-19,819	234,960	229,960	213,979
Federal Old-Age and Survivors Insurance	83,294	111,548	-28,254	174,181	223,349	-49,168	2,582,205	2,561,344	2,533,012
Federal Supplementary Medical Insurance	58,191	92,823	-34,633	113,835	148,987	-35,153	164,412	165,480	130,744
Hazardous Substance Superfund	313	178	135	403	341	63	11,534	11,336	11,508
Highways	5,676	5,629	47	7,215	11,762	-4,547	96,549	92,648	93,247
Military Advances	4,366	4,240	126	10,458	7,630	2,828	.....	.....	.....
Military Retirement	5,900	12,629	-6,729	184,015	19,209	164,806	1,599,141	1,794,876	1,786,964
Railroad Retirement	195	1,234	-1,040	1,350	2,491	-1,141	2,879	3,128	3,051
Unemployment	2,703	2,952	-249	6,086	6,243	-157	88,030	85,162	86,431
Veterans Life Insurance	1	28	-27	2	62	-60	1,250	1,217	1,190
All Other Trust	650	527	123	1,614	1,338	276	39,460	39,306	39,458
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	216,228	306,585	-90,357	604,710	557,367	47,343	6,189,788	6,347,865	6,259,288
Less: Interfund Transactions	77,227	77,227	.....	341,409	341,409	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	139,001	229,358	-90,357	263,301	215,958	47,343			
Total Federal Fund Receipts and Outlays	162,926	439,331	-276,406	365,395	1,036,952	-671,557			
Less: Interfund Transactions	172	172	.....	172	172	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	162,754	439,159	-276,406	365,223	1,036,780	-671,557			
Net Budget Receipts & Outlays	301,754	668,517	-366,763	628,525	1,252,738	-624,213			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. ... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 2024 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	138,455	306,489	346,801
Corporation Income Taxes	9,338	22,209	56,009
Social Insurance and Retirement Receipts:			
Employment and General Retirement	128,211	246,642	228,834
Unemployment Insurance	2,619	5,769	6,172
Other Retirement	652	1,360	1,251
Excise Taxes	9,578	20,036	14,954
Estate and Gift Taxes	2,244	5,021	6,781
Customs Duties	6,712	14,009	13,199
Miscellaneous Receipts	3,946	6,990	4,262
Total	301,754	628,525	678,264
Net Outlays			
National Defense	75,642	179,132	157,543
International Affairs	5,021	11,174	13,089
General Science, Space, and Technology	3,399	7,169	6,850
Energy	2,694	4,297	2,415
Natural Resources and Environment	22,403	28,345	9,954
Agriculture	7,095	14,960	10,472
Commerce and Housing Credit	775	2,427	67,596
Transportation	11,217	22,634	21,951
Community and Regional Development	7,072	13,927	8,543
Education, Training, Employment, and Social Services	12,339	38,457	36,219
Health	79,580	164,559	146,931
Medicare	128,777	205,903	102,897
Income Security	63,279	108,483	82,295
Social Security	124,771	249,648	233,631
Veterans Benefits and Services	44,315	75,273	40,594
Administration of Justice	6,356	12,116	14,412
General Government	3,190	6,467	5,393
Net Interest	79,378	159,688	147,808
Undistributed Offsetting Receipts	-8,785	-51,920	-49,753
Total	668,517	1,252,738	1,058,839

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/daily-treasury-statement/operating-cash-balance>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/monthly-statement-public-debt/summary-of-treasury-securities-outstanding>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://www.fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <https://www.govinfo.gov/app/collection/budget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20*
 - *The United States Budget in Brief, FY 20*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <https://www.fiscal.treasury.gov/reports-statements/combined-statement/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

Listed below are the scheduled release dates for the Monthly Treasury Statement. The Statement is released at 2:00 p.m.
The following release dates are subject to change:

<u>Accounting Month</u>	<u>Release Date</u>
December 2024	January 13, 2025
January 2025	February 12, 2025
February 2025	March 12, 2025
March 2025	April 10, 2025
April 2025	May 12, 2025
May 2025	June 11, 2025
June 2025	July 11, 2025
July 2025	August 12, 2025
August 2025	September 11, 2025
September 2025	(1)
October 2025	November 13, 2025
November 2025	December 10, 2025
December 2025	January 13, 2026

(1) Release date subject to completion of year-end reporting requirements.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the Bureau of the Fiscal Service's website:

<https://www.fiscal.treasury.gov/reports-statements/mts/>