

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2021 Through November 30, 2020, and Other Periods



Highlight

The scheduled Monthly Treasury Statement release dates for 2021 are listed on the back of this publication.

November has been a deficit month 66 times out of the past 67 fiscal years, since there are no major tax due dates in this month.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income, and Medicare payments to health maintenance organizations and prescription drug plans accelerated into October, because November 1, 2020, the normal payment date, fell on a non-business day.

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for November 2020

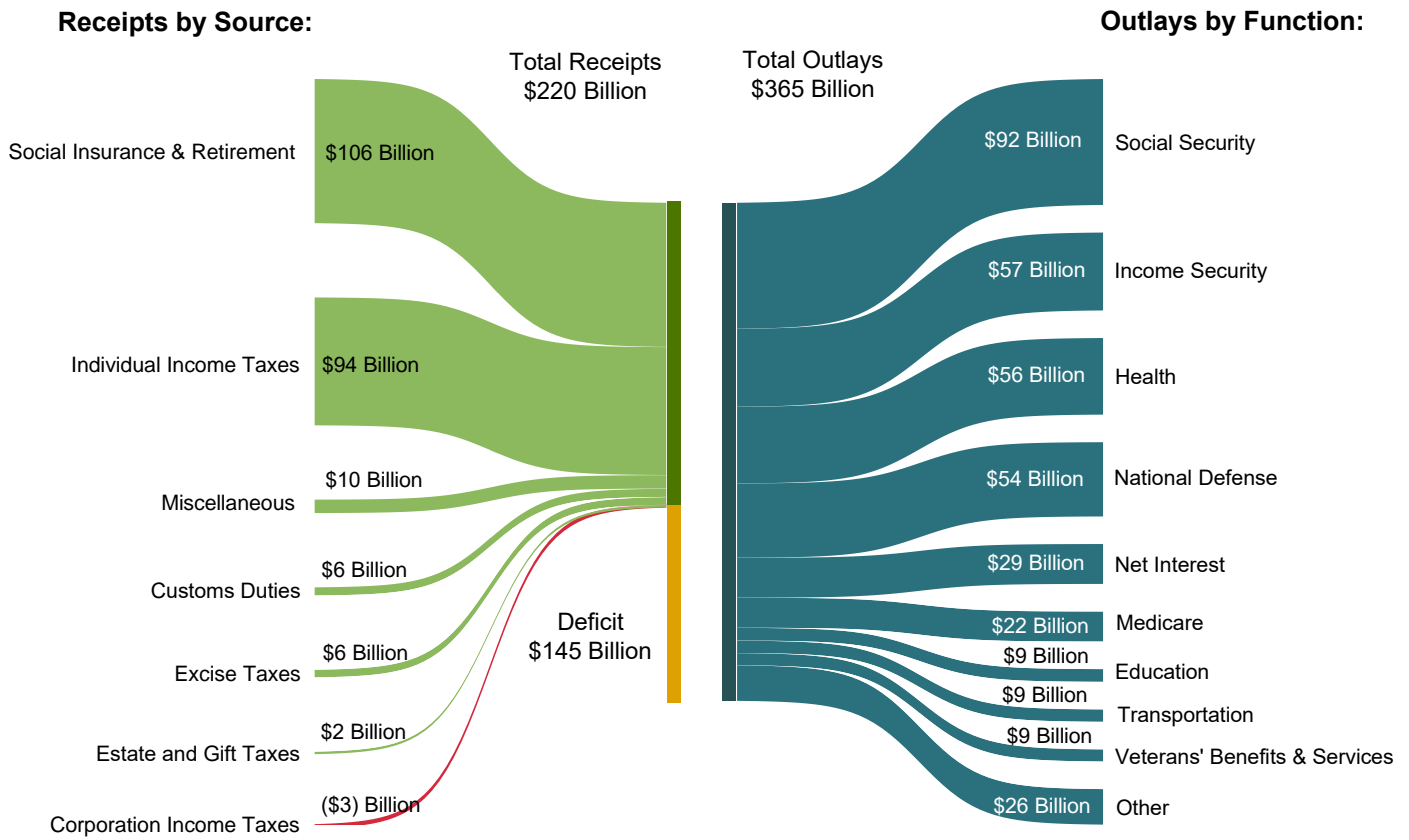


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2021

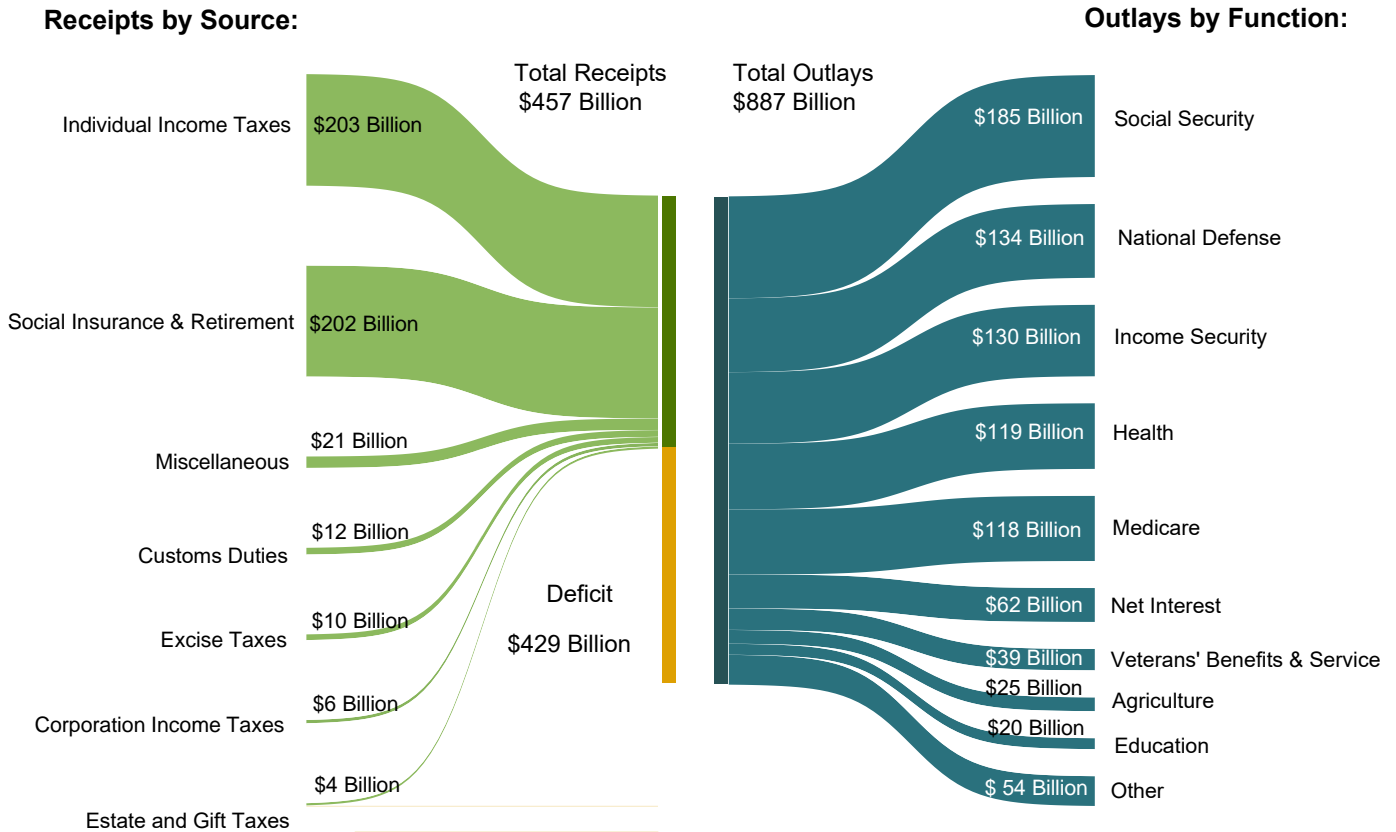


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2020 and 2021, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2020			
October	245,521	379,988	134,467
November	225,185	434,024	208,838
December	335,805	349,091	13,286
January	372,288	404,883	32,595
February	187,951	423,229	235,278
March	236,766	355,754	118,988
April	241,863	979,885	738,022
May	173,861	572,614	398,754
June	240,829	1,104,903	864,074
July	563,496	626,487	62,992
August	223,221	423,233	200,012
September	373,169	497,780	124,611
Year-to-Date	3,419,955	6,551,872	3,131,917
FY 2021			
October	237,698	521,769	284,071
November	219,553	364,819	145,266
Year-to-Date	457,251	886,587	429,337

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 2020 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2020)	Budget Estimates Next Fiscal Year (2022) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	219,553	457,251	3,863,293	470,706	4,085,664
On-Budget Receipts	144,274	312,509	2,852,257	336,743	3,020,952
Off-Budget Receipts	75,279	144,742	1,011,036	133,963	1,064,712
Total Outlays	364,819	886,587	4,829,359	814,012	5,005,418
On-Budget Outlays	274,627	713,982	3,811,118	646,863	3,920,492
Off-Budget Outlays	90,192	172,605	1,018,241	167,149	1,084,926
Total Surplus (+) or Deficit (-)	-145,266	-429,337	-966,066	-343,306	-919,754
On-Budget Surplus (+) or Deficit (-)	-130,354	-401,474	-958,861	-310,120	-899,540
Off-Budget Surplus (+) or Deficit (-)	-14,913	-27,863	-7,205	-33,186	-20,214
Total On-Budget and Off-Budget Financing	145,266	429,337	966,066	343,306	919,754
Means of Financing:					
Borrowing from the Public	251,250	329,866	1,030,904	285,298	978,663
Reduction of Operating Cash, Increase (-)	-24,188	158,693	.....	39,865	.....
By Other Means	-81,796	-59,221	-64,838	18,142	-58,909

¹ These estimates are based on the FY 2021 Budget, released by the Office of Management and Budget on February 10, 2020.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2020 and 2021

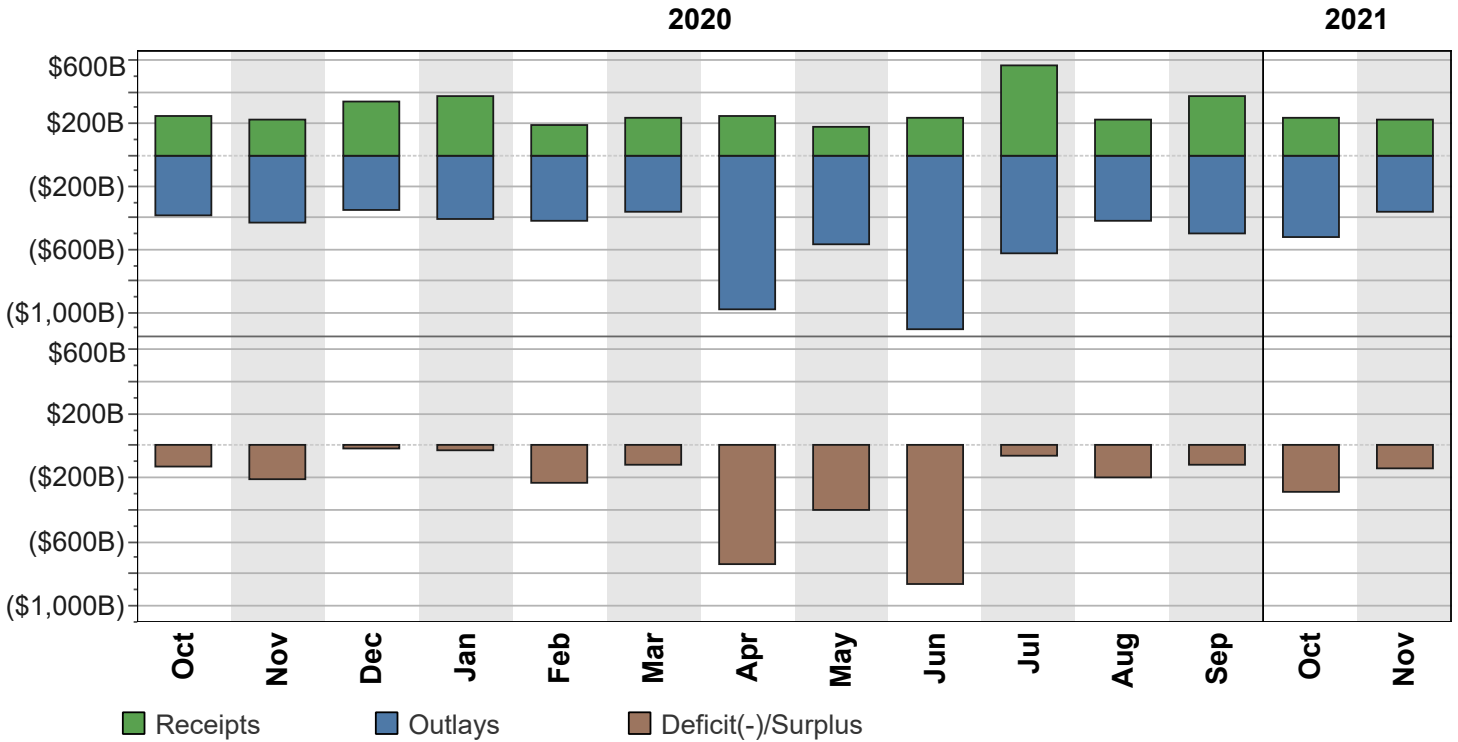


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2020 and 2021

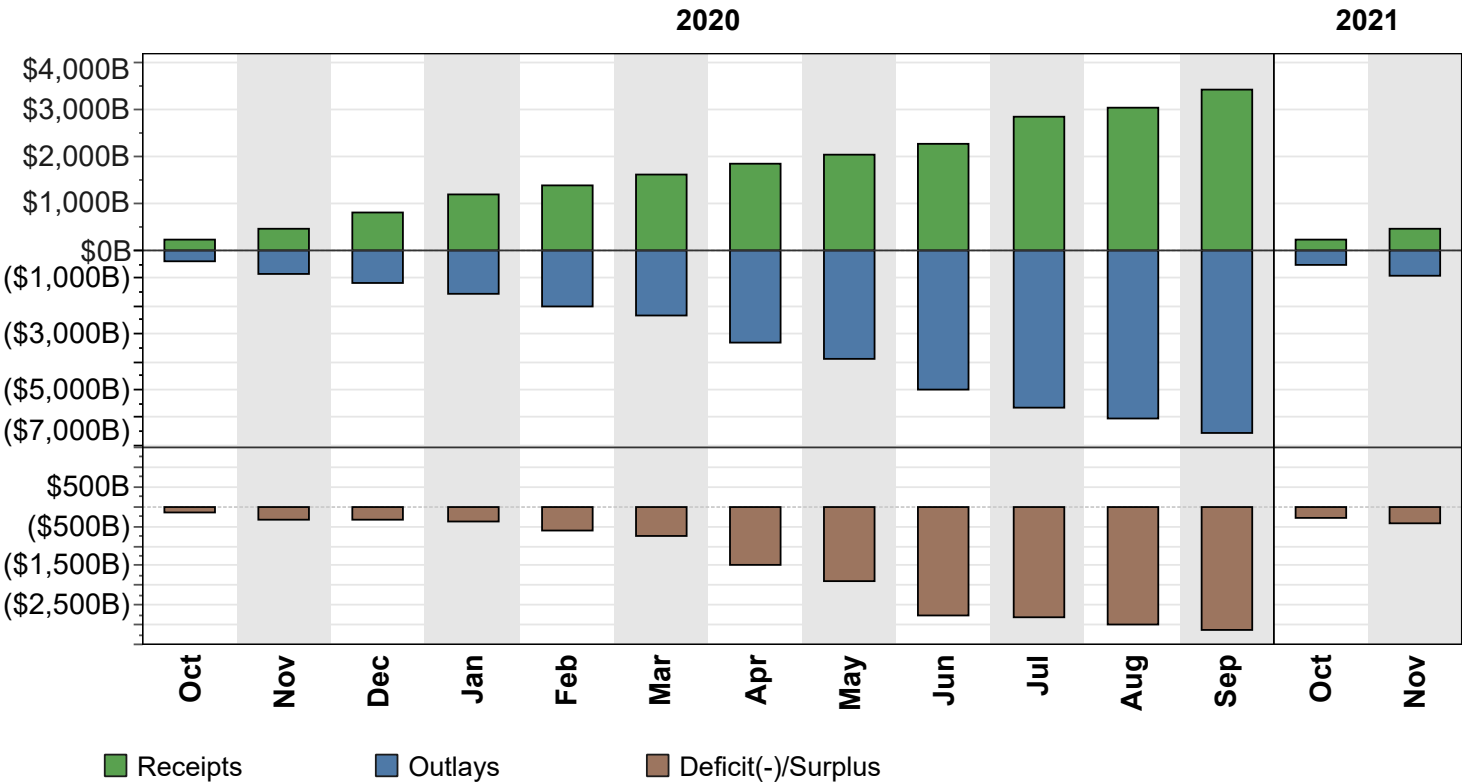


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2021

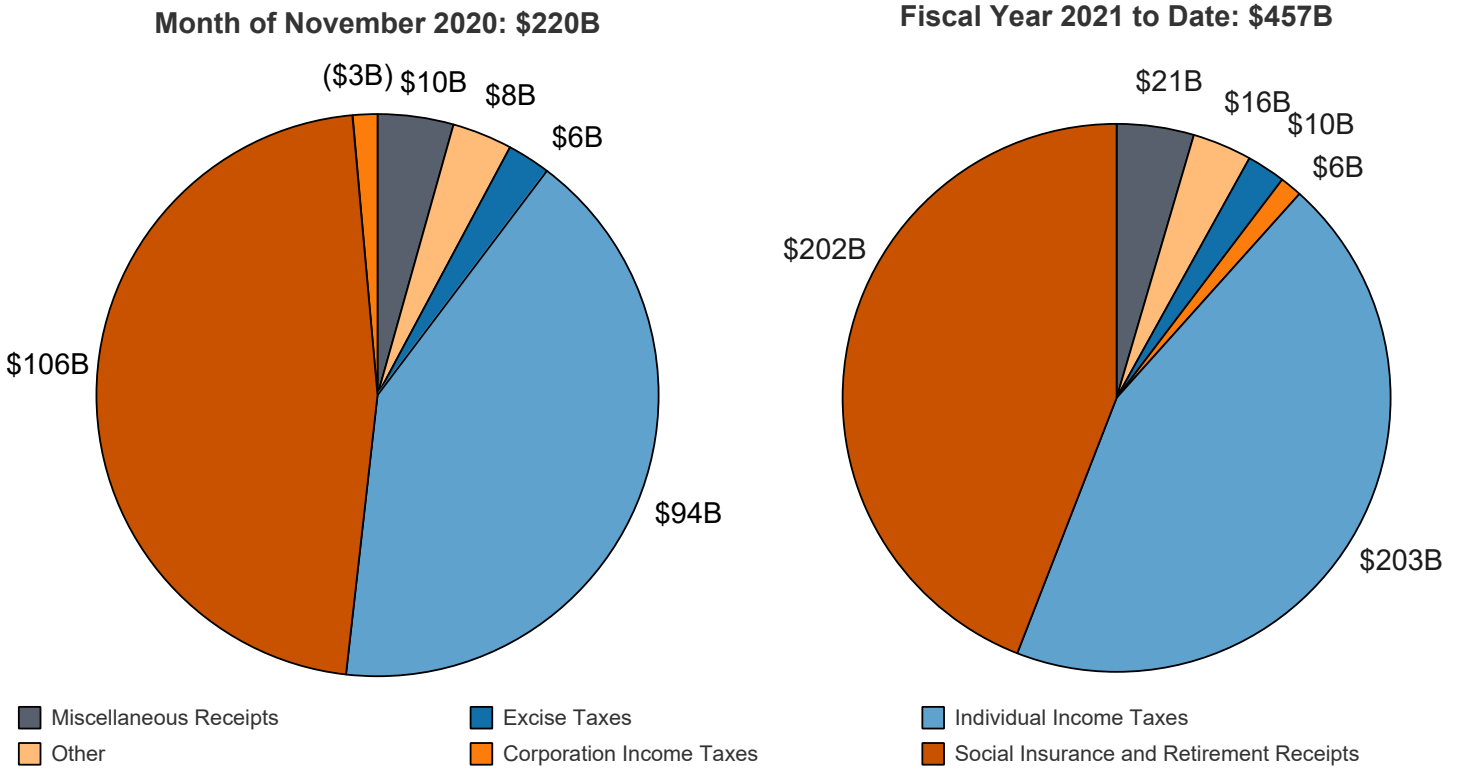
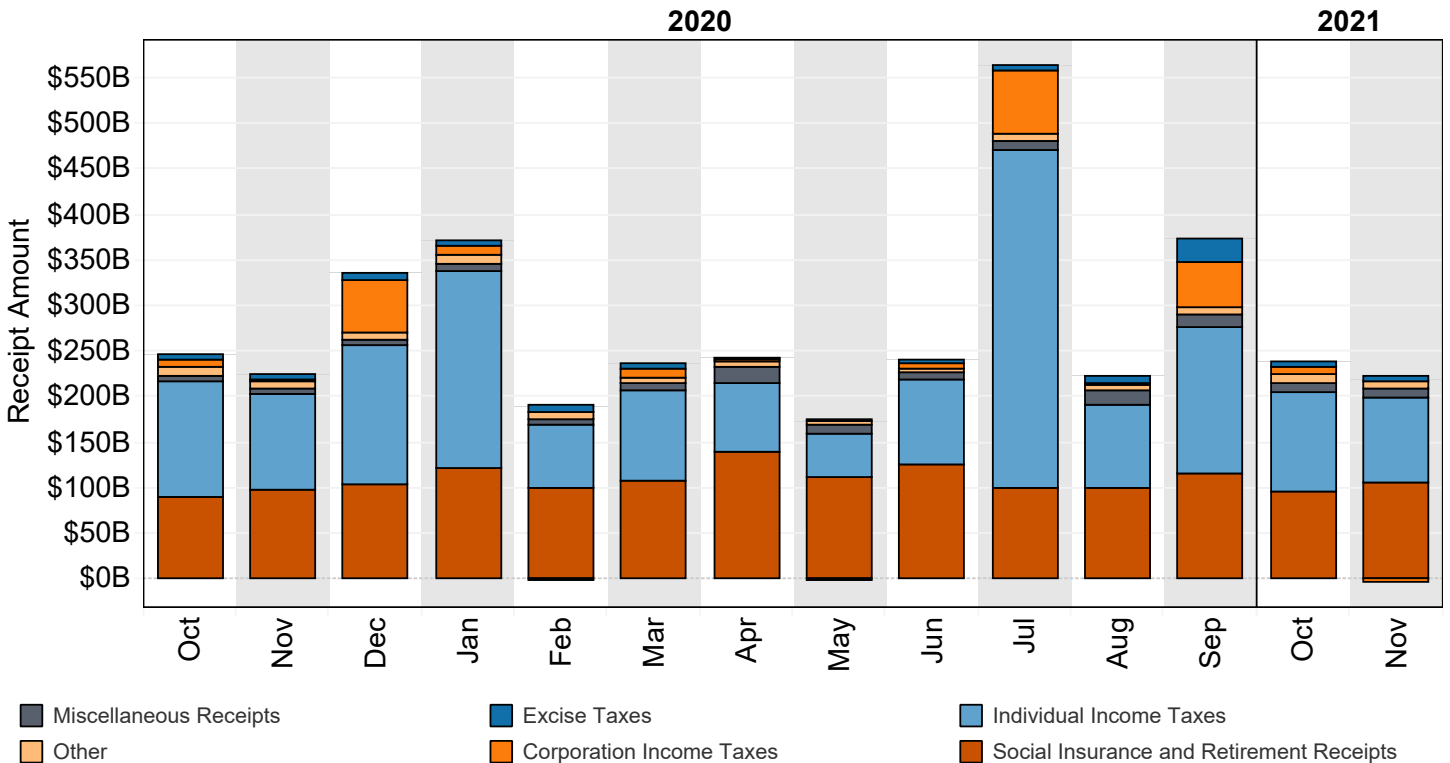
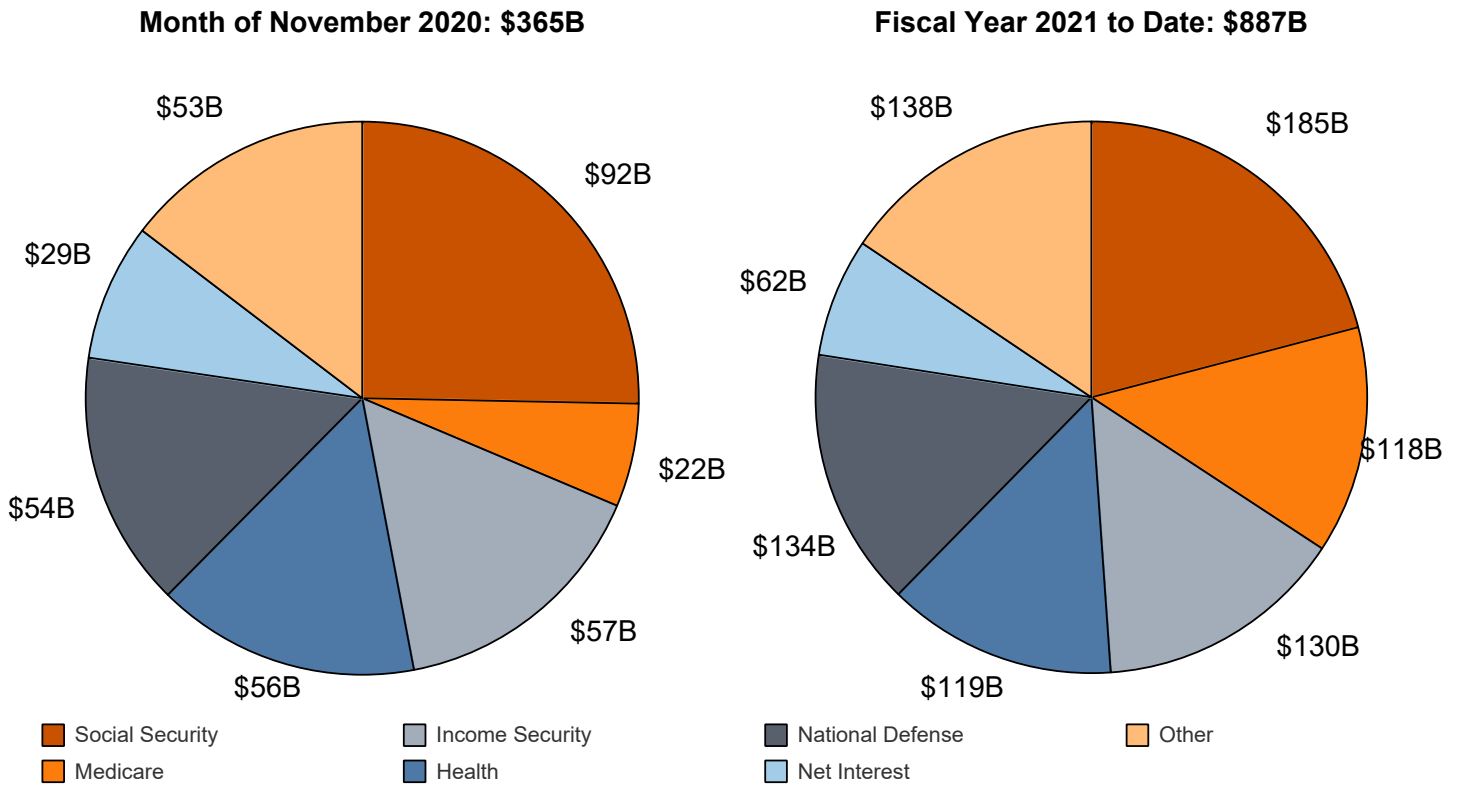


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2020 and 2021



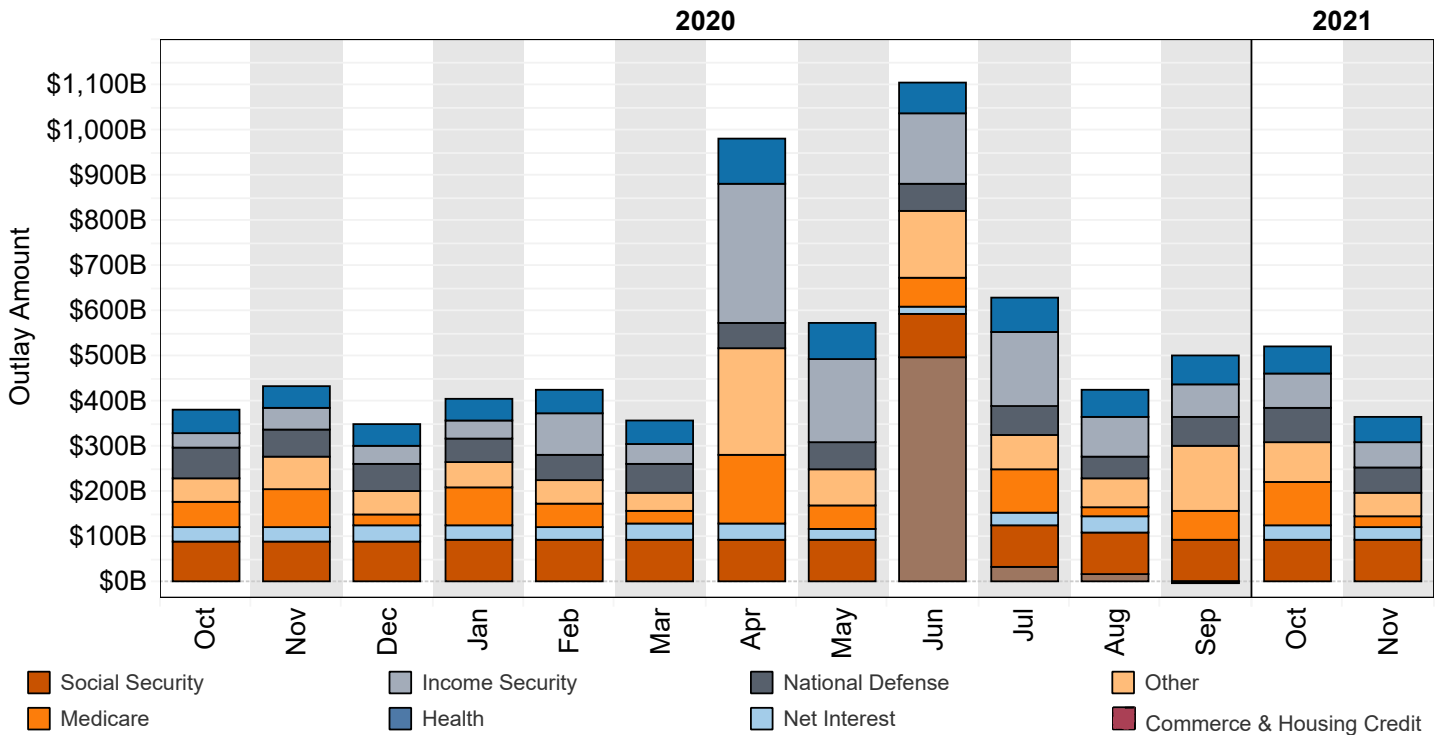
"Other" Includes: Customs Duties and Estate and Gift Taxes
 *Disclaimer: Other category is subject to change due to negative balances held.
 Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2021



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2020 and 2021



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, November 2020 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	93,775	202,523	232,153	1,931,678
Corporation Income Taxes	-3,192	5,960	7,103	284,093
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	75,279	144,742	133,963	1,011,036
Employment and General Retirement (On-Budget)	26,166	50,158	46,362	313,944
Unemployment Insurance	3,810	5,701	5,353	43,033
Other Retirement	466	988	875	5,581
Excise Taxes	5,602	10,349	13,550	87,206
Estate and Gift Taxes	1,839	3,987	2,929	21,641
Customs Duties	5,965	12,121	14,698	53,811
Miscellaneous Receipts	9,843	20,721	13,722	111,270
Total Receipts	219,553	457,251	470,706	3,863,293
(On-Budget)	144,274	312,509	336,743	2,852,257
(Off-Budget)	75,279	144,742	133,963	1,011,036
Budget Outlays				
Legislative Branch	468	973	807	5,795
Judicial Branch	684	1,494	1,490	8,993
Department of Agriculture	19,240	51,097	37,662	129,215
Department of Commerce	1,400	2,682	3,322	12,245
Department of Defense--Military Programs	51,529	128,059	128,306	729,329
Department of Education	7,076	14,785	12,866	78,962
Department of Energy	2,457	5,693	5,748	35,484
Department of Health and Human Services	75,849	233,758	237,471	1,371,719
Department of Homeland Security	7,684	20,763	9,937	60,330
Department of Housing and Urban Development	3,965	7,841	7,634	52,394
Department of the Interior	906	2,114	2,151	16,153
Department of Justice	3,290	5,888	5,914	41,133
Department of Labor	26,829	49,681	-11	38,267
Department of State	2,422	5,915	5,628	26,454
Department of Transportation	7,774	15,718	13,964	88,706
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	32,744	52,819	65,962	575,782
Other	10,663	26,876	15,839	114,876
Department of Veterans Affairs	8,848	38,771	44,748	235,288
Corps of Engineers	617	1,464	1,395	5,590
Other Defense Civil Programs	487	12,150	15,475	65,316
Environmental Protection Agency	687	1,499	1,660	7,533
Executive Office of the President	33	77	67	430
General Services Administration	-234	-179	-9	107,484
International Assistance Programs	2,826	3,861	3,778	34,717
National Aeronautics and Space Administration	1,818	3,811	3,508	23,846
National Science Foundation	565	1,165	1,274	8,003
Office of Personnel Management	8,743	17,631	18,057	0
Small Business Administration	670	3,146	163	871
Social Security Administration	92,719	195,074	191,883	1,214,807
Independent Agencies	2,871	7,703	6,526	26,451
Allowances	.....	.....	.....	-7,136
Undistributed Offsetting Receipts:				
Interest	-2,848	8,320	1,040	-140,551
Other	-7,961	-34,062	-30,241	-139,127
Total Outlays	364,819	886,587	814,012	4,829,359
(On-Budget)	274,627	713,982	646,863	3,811,118
(Off-Budget)	90,192	172,605	167,149	1,018,241
Surplus (+) or Deficit (-)	-145,266	-429,337	-343,306	-966,066
(On-Budget)	-130,354	-401,474	-310,120	-958,861
(Off-Budget)	-14,913	-27,863	-33,186	-7,205

1 These estimates are based on the FY 2021 Budget, released by the Office of Management and Budget on February 10, 2020.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, November 2020 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	91,573			179,298			213,875		
Presidential Election Campaign Fund	(**)			2			2		
Other	10,239			42,905			36,954		
Total -- Individual Income Taxes	101,812	8,037	93,775	222,204	19,681	202,523	250,831	18,678	232,153
Corporation Income Taxes	5,147	8,339	-3,192	20,061	14,101	5,960	16,720	9,617	7,103
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	64,204	.....	64,204	123,289	.....	123,289	114,101	.....	114,101
Self-Employment Contributions Act Taxes	147	.....	147	442	.....	442	416	.....	416
Total -- Federal Old-Age and Survivors Insurance Trust Fund	64,351	.....	64,351	123,731	.....	123,731	114,517	.....	114,517
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	10,903	.....	10,903	20,936	.....	20,936	19,376	.....	19,376
Self-Employment Contributions Act Taxes	25	.....	25	75	.....	75	70	.....	70
Total -- Federal Disability Insurance Trust Fund	10,928	.....	10,928	21,011	.....	21,011	19,446	.....	19,446
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	25,750	.....	25,750	49,294	.....	49,294	45,390	.....	45,390
Self-Employment Contributions Act Taxes	64	.....	64	194	.....	194	185	.....	185
Total -- Federal Hospital Insurance Trust Fund	25,814	.....	25,814	49,488	.....	49,488	45,575	.....	45,575
Railroad Retirement:									
Rail Pension and Supplemental Annuity	178	(**)	178	343	(**)	343	452	44	409
Social Security Equivalent Account	174	(**)	174	327	(**)	327	425	47	378
Total -- Employment and General Retirement	101,445	(**)	101,445	194,900	(**)	194,900	180,416	91	180,325
Unemployment Insurance:									
Deposits by States	3,433	.....	3,433	5,139	.....	5,139	4,662	.....	4,662
Federal Unemployment Taxes	384	7	377	568	15	553	668	9	660
Railroad Unemployment Taxes	(**)	.....	(**)	9	.....	9	31	.....	31
Total -- Unemployment Insurance	3,817	7	3,810	5,716	15	5,701	5,361	9	5,353
Other Retirement:									
Federal Employees' Retirement--Employee Share	464	.....	464	983	.....	983	870	.....	870
Non-Federal Employees Retirement	2	.....	2	4	.....	4	5	.....	5
Total -- Other Retirement	466	.....	466	988	.....	988	875	.....	875
Total -- Social Insurance and Retirement Receipts	105,728	7	105,721	201,604	15	201,589	186,652	100	186,552
Excise Taxes:									
Miscellaneous Excise Taxes	1,694	196	1,497	5,576	327	5,248	6,453	287	6,166
Airport and Airway Trust Fund	15	.....	15	18	.....	18	1,975	.....	1,975
Highway Trust Fund	4,086	29	4,057	5,087	44	5,043	5,431	44	5,387
Black Lung Disability Trust Fund	32	.....	32	40	.....	40	22	.....	22
Total -- Excise Taxes	5,827	225	5,602	10,720	371	10,349	13,881	331	13,550
Estate and Gift Taxes	1,897	59	1,839	4,124	137	3,987	3,046	116	2,929
Customs Duties	6,784	819	5,965	13,636	1,515	12,121	15,499	802	14,698
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	7,448	.....	7,448	14,877	.....	14,877	9,751	.....	9,751
Universal Service Fund	717	.....	717	1,374	.....	1,374	1,757	.....	1,757
All Other	1,678	(**)	1,678	4,472	1	4,471	2,215	2	2,213
Total -- Miscellaneous Receipts	9,843	(**)	9,843	20,723	1	20,721	13,723	2	13,722
Total -- Receipts	237,040	17,487	219,553	493,073	35,822	457,251	500,352	29,645	470,706
Total -- On-Budget	161,761	17,487	144,274	348,331	35,822	312,509	366,389	29,645	336,743
Total -- Off-Budget	75,279	.....	75,279	144,742	.....	144,742	133,963	.....	133,963

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	82	(**)	82	176	(**)	176	109	(**)	108
House of Representatives	130	(**)	130	249	(**)	249	244	1	244
Joint Items	2	.....	2	4	.....	4	3	.....	3
Capitol Police	51	.....	51	88	.....	88	72	.....	72
Congressional Budget Office	6	.....	6	11	.....	11	8	.....	8
Architect of the Capitol	63	(**)	63	145	(**)	145	131	1	130
Library of Congress	78	(**)	78	133	1	132	118	2	115
Government Printing Office	-20	.....	-20	33	.....	33	8	.....	8
Government Accountability Office	65	.....	65	113	.....	113	94	.....	94
United States Tax Court	4	.....	4	10	.....	10	9	.....	9
Other Legislative Branch Agencies	7	.....	7	14	.....	14	20	.....	20
Proprietary Receipts from the Public	.....	1	-1	.....	2	-2	.....	3	-3
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Total--Legislative Branch	469	1	468	976	3	973	814	7	807
Judicial Branch:									
Supreme Court of the United States	8	.....	8	21	.....	21	19	.....	19
Courts of Appeals, District Courts, and Other Judicial Services	639	.....	639	1,434	.....	1,434	1,466	.....	1,466
Other	37	.....	37	127	.....	127	129	.....	129
Proprietary Receipts from the Public	.....	96	-96	.....	167	-167	.....	40	-40
Intrabudgetary Transactions	95	.....	95	79	.....	79	-85	.....	-85
Total--Judicial Branch	780	96	684	1,661	167	1,494	1,529	40	1,490
Department of Agriculture:									
Agricultural Research Service	136	.....	136	260	.....	260	229	.....	229
National Institute of Food and Agriculture:									
Research and Education Activities	56	.....	56	112	.....	112	120	.....	120
Extension Activities	38	.....	38	77	.....	77	88	.....	88
Other	8	.....	8	17	.....	17	16	.....	16
Animal and Plant Health Inspection Service	141	.....	141	237	.....	237	177	.....	177
Food Safety and Inspection Service	113	.....	113	191	.....	191	161	.....	161
Agricultural Marketing Service	246	.....	246	407	.....	407	286	.....	286
Risk Management Agency:									
Administrative and Operating Expenses	7	.....	7	11	.....	11	10	.....	10
Federal Crop Insurance Corporation Fund	1,243	1,665	-421	4,228	2,726	1,502	5,966	1,769	4,196
Farm Service Agency:									
Salaries and Expenses	142	.....	142	193	.....	193	153	.....	153
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	2,725	346	2,379	10,873	752	10,121	13,192	755	12,436
Tobacco Trust Fund	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Agricultural Credit Insurance Fund	4	2	1	68	4	64	51	6	45
Other	8	.....	8	15	.....	15	24	.....	24
Total--Farm Service Agency	2,879	348	2,530	11,148	756	10,392	13,420	762	12,658
Natural Resources Conservation Service:									
Conservation Operations	90	.....	90	163	.....	163	132	.....	132
Farm Security and Rural Investment Programs	412	.....	412	895	.....	895	602	.....	602
Other	32	.....	32	82	.....	82	35	.....	35
Rural Development	59	.....	59	30	.....	30	7	.....	7
Rural Housing Service:									
Rural Housing Insurance Fund	8	22	-14	96	86	10	110	90	20
Rental Assistance Program	113	.....	113	278	.....	278	201	.....	201
Other	16	.....	16	32	.....	32	30	.....	30
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	7	7	(**)	14	4	10	8	-175	182
Other	55	3	53	115	8	108	120	11	109
Foreign Agricultural Service	349	.....	349	470	.....	470	445	.....	445
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	9,107	.....	9,107	18,098	.....	18,098	10,573	.....	10,573
Child Nutrition Programs	1,914	.....	1,914	3,416	.....	3,416	4,635	.....	4,635
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	386	.....	386	824	.....	824	875	.....	875
Other	110	.....	110	231	.....	231	94	.....	94
Total--Food and Nutrition Service	11,517	.....	11,517	22,569	.....	22,569	16,176	.....	16,176

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	203	.....	203	326	.....	326	300	.....	300
Capital Improvement and Maintenance	22	.....	22	68	.....	68	85	.....	85
Wildland Fire Management	605	.....	605	1,189	.....	1,189	373	.....	373
Forest Service Permanent Appropriations	14	.....	14	30	.....	30	32	.....	32
Other	118	.....	118	170	.....	170	135	.....	135
Total--Forest Service	963	.....	963	1,783	.....	1,783	925	.....	925
Other	3,746	4	3,742	12,460	7	12,453	922	8	914
Proprietary Receipts from the Public	(**)	156	-156	(**)	246	-246	(**)	128	-128
Intrabudgetary Transactions	-789	.....	-789	-745	.....	-745	71	.....	71
Total--Department of Agriculture	21,445	2,205	19,240	54,930	3,833	51,097	40,255	2,593	37,662
Department of Commerce:									
Economic Development Administration	58	.....	58	112	.....	112	53	.....	53
Bureau of the Census	422	.....	422	1,091	.....	1,091	782	.....	782
International Trade Administration	45	.....	45	77	.....	77	65	.....	65
National Oceanic and Atmospheric Administration	540	2	539	938	2	936	899	1	899
National Institute of Standards and Technology	108	.....	108	194	.....	194	183	.....	183
National Telecommunications and Information Administration	16	.....	16	27	(**)	27	1,269	.....	1,269
Other	208	5	203	249	13	236	70	13	57
Proprietary Receipts from the Public	.....	-9	9	.....	-10	10	.....	-13	13
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	2	.....	2
Offsetting Governmental Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Commerce	1,397	-2	1,400	2,687	5	2,682	3,323	1	3,322
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	3,651	.....	3,651	13,489	.....	13,489	13,721	.....	13,721
Department of the Navy	2,625	.....	2,625	11,222	.....	11,222	11,951	.....	11,951
Department of the Air Force	2,102	.....	2,102	8,531	.....	8,531	8,768	.....	8,768
Defense Agencies	.....	.....	.....	9,845	.....	9,845	8,505	.....	8,505
Total--Military Personnel	8,378	.....	8,378	43,087	.....	43,087	42,945	.....	42,945
Operation and Maintenance:									
Department of the Army	6,369	.....	6,369	12,328	.....	12,328	11,594	.....	11,594
Department of the Navy	5,306	.....	5,306	11,179	.....	11,179	10,535	.....	10,535
Department of the Air Force	4,778	.....	4,778	9,726	.....	9,726	8,883	.....	8,883
Defense Agencies	6,524	.....	6,524	12,713	.....	12,713	12,108	.....	12,108
Total--Operation and Maintenance	22,978	.....	22,978	45,947	.....	45,947	43,120	.....	43,120
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Procurement:									
Department of the Army	1,994	.....	1,994	3,973	.....	3,973	3,969	.....	3,969
Department of the Navy	4,570	.....	4,570	8,952	.....	8,952	8,521	.....	8,521
Department of the Air Force	2,339	.....	2,339	4,720	.....	4,720	9,444	.....	9,444
Defense Agencies	1,419	.....	1,419	2,006	.....	2,006	1,327	.....	1,327
Total--Procurement	10,322	.....	10,322	19,651	.....	19,651	23,262	.....	23,262
Research, Development, Test, and Evaluation:									
Department of the Army	1,114	.....	1,114	1,524	.....	1,524	2,226	.....	2,226
Department of the Navy	1,595	.....	1,595	2,881	.....	2,881	2,806	.....	2,806
Department of the Air Force	3,573	.....	3,573	7,999	.....	7,999	6,447	.....	6,447
Defense Agencies	1,968	.....	1,968	3,798	.....	3,798	3,640	.....	3,640
Total--Research, Development, Test, and Evaluation	8,251	.....	8,251	16,202	.....	16,202	15,119	.....	15,119
Military Construction:									
Department of the Army	70	.....	70	454	.....	454	555	.....	555
Department of the Navy	208	.....	208	369	.....	369	218	.....	218
Department of the Air Force	172	.....	172	391	.....	391	202	.....	202
Defense Agencies	302	.....	302	558	.....	558	469	.....	469
Total--Military Construction	753	.....	753	1,772	.....	1,772	1,445	.....	1,445
Family Housing:									
Department of the Army	46	.....	46	70	.....	70	55	.....	55
Department of the Navy	19	.....	19	44	.....	44	45	.....	45
Department of the Air Force	26	.....	26	54	.....	54	43	.....	43
Defense Agencies	4	.....	4	15	.....	15	8	.....	8
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	4	.....	4	19	.....	19	12	.....	12
Defense Agencies:									
Working Capital Fund	1,008	.....	1,008	1,231	.....	1,231	1,366	.....	1,366
Other	25	.....	25	-8	.....	-8	121	.....	121
Allowances	(**)	.....	(**)	(**)	.....	(**)	8	.....	8
Trust Funds:									
Department of the Army	1	.....	1	1	.....	1	3	.....	3
Department of the Navy	1	.....	1	4	.....	4	6	.....	6
Department of the Air Force	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Defense Agencies	26	.....	26	45	.....	45	33	.....	33
Proprietary Receipts from the Public:									
Department of the Army	.....	290	-290	.....	-10	10	.....	-180	180
Department of the Navy	.....	-23	23	.....	-42	42	.....	19	-19
Department of the Air Force	.....	-2	2	.....	-12	12	.....	13	-13
Defense Agencies	.....	235	-235	.....	325	-325	.....	50	-50
Intrabudgetary Transactions:									
Department of the Army	-12	.....	-12	-14	.....	-14	(**)	.....	(**)
Department of the Navy	-4	.....	-4	-5	.....	-5	-8	.....	-8
Department of the Air Force	204	.....	204	205	.....	205	545	.....	545
Defense Agencies	(**)	.....	(**)	1	.....	1	81	.....	81
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	(**)	(**)	.....	1	-1
Total--Department of Defense--Military Programs	52,030	501	51,529	128,319	260	128,059	128,208	-97	128,306
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	890	.....	890	2,056	.....	2,056	2,533	.....	2,533
Impact Aid	271	.....	271	272	.....	272	27	.....	27
Education Improvement Programs	300	.....	300	589	.....	589	874	.....	874
Other	1,064	.....	1,064	2,628	.....	2,628	56	.....	56
Total--Office of Elementary and Secondary Education	2,525	.....	2,525	5,543	.....	5,543	3,489	.....	3,489
Office of Innovation and Improvement	61	.....	61	126	.....	126	165	.....	165
Office of English Language Acquisition	43	.....	43	106	.....	106	134	.....	134
Office of Special Education and Rehabilitative Services:									
Special Education	965	.....	965	2,078	.....	2,078	2,292	.....	2,292
Rehabilitation Services and Disability Research	239	.....	239	506	.....	506	621	.....	621
Special Institutions for Persons with Disabilities	22	.....	22	31	.....	31	50	.....	50
Office of Vocational and Adult Education	140	.....	140	272	.....	272	280	.....	280
Office of Postsecondary Education:									
Higher Education	186	.....	186	375	.....	375	429	.....	429
Other	(**)	1	-1	50	1	49	36	1	35
Total--Office of Postsecondary Education	186	1	185	425	1	424	465	1	465
Office of Federal Student Aid:									
Student Financial Assistance	1,390	.....	1,390	4,017	.....	4,017	4,256	.....	4,256
Student Aid Administration	171	.....	171	278	.....	278	223	.....	223
Federal Direct Student Loans	1,671	.....	1,671	2,605	.....	2,605	3,082	.....	3,082
Federal Family Education Loans	-9	.....	-9	-18	.....	-18	-36	.....	-36
Other	(**)	(**)	(**)	9	(**)	9	11	1	10
Total--Office of Federal Student Aid	3,224	(**)	3,224	6,892	(**)	6,892	7,537	1	7,535
Institute of Education Sciences	47	.....	47	88	.....	88	95	.....	95
Departmental Management	46	.....	46	95	.....	95	89	.....	89
Other	40	.....	40	124	.....	124	32	.....	32
Proprietary Receipts from the Public	.....	468	-468	.....	1,504	-1,504	.....	2,387	-2,387
Intrabudgetary Transactions	7	.....	7	3	.....	3	6	.....	6
Total--Department of Education	7,544	468	7,076	16,290	1,505	14,785	15,255	2,389	12,866
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	107	.....	107	213	.....	213	225	.....	225
Weapons Activities	872	.....	872	2,083	.....	2,083	1,990	.....	1,990
Defense Nuclear Nonproliferation	126	.....	126	275	.....	275	444	.....	444
Other	29	.....	29	60	.....	60	58	.....	58
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	464	.....	464	957	.....	957	1,040	.....	1,040

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Other Defense Activities	48	.....	48	138	.....	138	169	.....	169
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Energy Programs:									
Science	472	.....	472	1,230	.....	1,230	1,170	.....	1,170
Energy Supply	164	.....	164	329	.....	329	316	.....	316
Energy Efficiency and Renewable Energy	162	.....	162	344	.....	344	353	.....	353
Fossil Energy Research and Development	44	.....	44	101	.....	101	113	.....	113
Uranium Enrichment Decontamination and Decommissioning Fund	66	.....	66	128	.....	128	121	.....	121
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	1	.....	1	1	.....	1
Title 17 Innovative Technology Loan Guarantee Program	3	.....	3	5	.....	5	4	.....	4
Other	108	14	94	235	20	215	208	15	193
Total--Energy Programs	1,019	14	1,005	2,373	20	2,353	2,287	15	2,272
Power Marketing Administration	283	305	-22	607	651	-43	720	595	125
Departmental Administration	35	.....	35	79	.....	79	72	.....	72
Proprietary Receipts from the Public	.....	55	-55	.....	163	-163	.....	373	-373
Intrabudgetary Transactions	-153	.....	-153	-259	.....	-259	-272	.....	-272
Total--Department of Energy	2,832	374	2,457	6,526	833	5,693	6,731	983	5,748
Department of Health and Human Services:									
Food and Drug Administration	315	1	315	443	1	441	400	2	398
Health Resources and Services Administration	1,135	.....	1,135	2,381	.....	2,381	2,019	.....	2,019
Indian Health Service	1,690	.....	1,690	2,570	.....	2,570	3,203	.....	3,203
Centers for Disease Control and Prevention	642	.....	642	1,443	.....	1,443	1,398	.....	1,398
National Institutes of Health	3,371	.....	3,371	6,386	.....	6,386	6,289	.....	6,289
Substance Abuse and Mental Health Services Administration	472	.....	472	937	.....	937	908	.....	908
Agency for Healthcare Research and Quality	24	.....	24	54	.....	54	53	.....	53
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	37,583	.....	37,583	79,209	.....	79,209	68,020	.....	68,020
Payments to Health Care Trust Funds	29,306	.....	29,306	67,734	.....	67,734	58,464	.....	58,464
Children's Health Insurance Fund	1,062	.....	1,062	2,336	.....	2,336	2,357	.....	2,357
State Grants and Demonstrations	18	.....	18	39	.....	39	63	.....	63
Federal Hospital Insurance Trust Fund:									
Benefit Payments	15,932	.....	15,932	54,288	.....	54,288	62,430	.....	62,430
Administrative Expenses	231	.....	231	510	.....	510	733	.....	733
Total--Federal Hospital Insurance Trust Fund	16,163	.....	16,163	54,799	.....	54,799	63,163	.....	63,163
Health Care Fraud and Abuse Control	134	.....	134	250	.....	250	282	.....	282
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	17,160	.....	17,160	65,056	.....	65,056	74,477	.....	74,477
Administrative Expenses	291	.....	291	619	.....	619	831	.....	831
Medicare Prescription Drugs:									
Benefit Payments	88	.....	88	20,570	.....	20,570	21,080	.....	21,080
Total--Federal Supplementary Medical Insurance Trust Fund	17,538	.....	17,538	86,246	.....	86,246	96,388	.....	96,388
Other	1,077	.....	1,077	3,983	.....	3,983	3,074	.....	3,074
Total--Centers for Medicare and Medicaid Services	102,880	.....	102,880	294,594	.....	294,594	291,811	.....	291,811
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,281	.....	1,281	2,822	.....	2,822	3,383	.....	3,383
Contingency Fund	(**)	.....	(**)	2	.....	2	1	.....	1
Payments to States for Child Support Enforcement and Family Support Programs	207	.....	207	447	.....	447	626	.....	626
Low Income Home Energy Assistance	462	.....	462	707	.....	707	653	.....	653
Refugee and Entrant Assistance	165	.....	165	314	.....	314	355	.....	355
Child Care Entitlement to States	178	.....	178	409	.....	409	525	.....	525
Payments to States for the Child Care and Development Block Grant	617	.....	617	1,123	.....	1,123	937	.....	937
Social Services Block Grant	147	.....	147	238	.....	238	273	.....	273
Children and Families Services Programs	988	.....	988	2,117	.....	2,117	2,117	.....	2,117
Payments to States for Foster Care and Adoption Assistance	633	.....	633	1,508	.....	1,508	1,395	.....	1,395
Other	29	.....	29	67	.....	67	110	.....	110
Total--Administration for Children and Families	4,708	.....	4,708	9,754	.....	9,754	10,376	.....	10,376
Administration for Community Living	204	.....	204	448	.....	448	344	.....	344

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Departmental Management	3,006	.....	3,006	7,056	.....	7,056	604	.....	604
Other	65	.....	65	222	.....	222	273	.....	273
Proprietary Receipts from the Public	.....	12,988	-12,988	.....	24,391	-24,391	.....	21,189	-21,189
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-29,305	.....	-29,305	-67,731	.....	-67,731	-58,461	.....	-58,461
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-3	.....	-3	-8	.....	-8	-6	.....	-6
Other	-369	.....	-369	-399	.....	-399	-549	.....	-549
Total--Department of Health and Human Services	88,838	12,989	75,849	258,150	24,392	233,758	258,662	21,191	237,471
Department of Homeland Security:									
Departmental Management and Operations	197	.....	197	317	.....	317	251	.....	251
Citizenship and Immigration Services	427	.....	427	753	.....	753	626	.....	626
United States Secret Service	299	.....	299	445	.....	445	391	.....	391
Transportation Security Administration	534	.....	534	796	.....	796	736	.....	736
Immigration and Customs Enforcement	779	.....	779	1,460	.....	1,460	1,277	.....	1,277
U.S. Customs and Border Protection	1,724	(**)	1,723	3,014	2	3,012	2,544	4	2,540
United States Coast Guard	711	.....	711	2,146	.....	2,146	2,272	.....	2,272
National Protection and Programs Directorate	125	.....	125	289	.....	289	335	.....	335
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	6	.....	6	10	.....	10	31	.....	31
Disaster Relief	3,201	.....	3,201	12,345	.....	12,345	2,458	.....	2,458
National Flood Insurance Fund	153	57	96	304	163	141	574	141	433
Other	137	.....	137	246	.....	246	217	.....	217
Total--Federal Emergency Management Agency	3,497	57	3,441	12,906	163	12,743	3,394	141	3,253
Science and Technology	60	.....	60	112	.....	112	104	.....	104
Domestic Nuclear Detection Office	29	.....	29	60	.....	60	40	.....	40
Other	49	.....	49	88	.....	88	78	.....	78
Proprietary Receipts from the Public	.....	267	-267	.....	402	-402	.....	214	-214
Intrabudgetary Transactions	185	.....	185	192	.....	192	50	.....	50
Offsetting Governmental Receipts	.....	608	-608	.....	1,247	-1,247	.....	1,803	-1,803
Total--Department of Homeland Security	8,616	932	7,684	22,577	1,814	20,763	12,100	2,162	9,937
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,091	.....	2,091	4,196	.....	4,196	3,663	.....	3,663
Housing Certificate Fund	3	.....	3	12	.....	12	43	.....	43
Public Housing Capital Fund	199	.....	199	393	.....	393	441	.....	441
Public Housing Operating Fund	433	.....	433	881	.....	881	703	.....	703
Revitalization of Severely Distressed Public Housing (Hope VI)	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Native American Housing Block Grant	51	.....	51	99	.....	99	76	.....	76
Other	11	.....	11	22	.....	22	35	.....	35
Total--Public and Indian Housing Programs	2,788	.....	2,788	5,603	.....	5,603	4,961	.....	4,961
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	26	.....	26	54	.....	54	45	.....	45
Community Development Fund	454	.....	454	935	.....	935	806	.....	806
Home Investment Partnership Program	72	.....	72	135	.....	135	140	.....	140
Neighborhood Stabilization Program	(**)	.....	(**)	2	.....	2	3	.....	3
Homeless Assistance Grants	195	.....	195	385	.....	385	382	.....	382
Other	15	.....	15	37	.....	37	46	.....	46
Total--Community Planning and Development	762	.....	762	1,549	.....	1,549	1,422	.....	1,422
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	9	.....	9	17	.....	17	18	.....	18
FHA-Mutual Mortgage Insurance Capital Reserve Account	-890	.....	-890	-1,859	.....	-1,859	-1,120	.....	-1,120
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	1	(**)	(**)	-3	3	3	3	(**)
FHA-General and Special Risk Fund, Liquidating Account	5	17	-12	11	43	-31	14	21	-7
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	12	-12	(**)	24	-24	-21	10	-30
HUD Project-Based Rental Assistance	1,120	.....	1,120	2,211	.....	2,211	2,062	.....	2,062

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Housing for the Elderly	63	.....	63	125	.....	125	123	.....	123
Housing for Persons with Disabilities	17	.....	17	33	.....	33	32	.....	32
Other Assisted Housing Programs	6	.....	6	12	.....	12	13	.....	13
Other	4	(**)	4	7	1	5	7	2	4
Total--Housing Programs	333	30	303	557	66	492	1,131	36	1,095
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-5	(**)	-5	-10	(**)	-10	-25	(**)	-26
Management and Administration	188	.....	188	337	.....	337	272	.....	272
Other	16	.....	16	29	.....	29	30	.....	30
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	81	-81	.....	155	-155	.....	111	-111
Other	.....	1	-1	.....	2	-2	.....	6	-6
Intrabudgetary Transactions	-3	.....	-3	(**)	.....	(**)	-1	.....	-1
Offsetting Governmental Receipts	.....	1	-1	.....	3	-3	.....	3	-3
Total--Department of Housing and Urban Development	4,079	113	3,965	8,066	225	7,841	7,790	156	7,634
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	96	.....	96	173	.....	173	180	.....	180
Other	17	4	13	37	10	27	59	7	52
Bureau of Ocean Energy Management	5	.....	5	20	.....	20	9	.....	9
Office of Surface Mining Reclamation and Enforcement	63	.....	63	108	.....	108	110	.....	110
Total--Land and Minerals Management	180	4	176	338	10	328	359	7	352
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	42	.....	42	137	.....	137	225	.....	225
Other	29	6	23	68	95	-27	84	29	55
Central Utah Project	5	.....	5	5	.....	5	1	.....	1
United States Geological Survey	114	.....	114	213	.....	213	214	.....	214
Total--Water and Science	189	6	183	423	95	328	525	29	496
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	291	.....	291	504	.....	504	431	.....	431
National Park Service	252	.....	252	517	.....	517	559	.....	559
Total--Fish and Wildlife and Parks	543	.....	543	1,021	.....	1,021	990	.....	990
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	123	(**)	123	253	(**)	253	283	(**)	283
Total--Indian Affairs	123	(**)	123	253	(**)	253	283	(**)	283
Departmental Offices:									
Mineral Leasing and Associated Payments	107	.....	107	303	.....	303	379	.....	379
Other	9	.....	9	31	.....	31	38	.....	38
Insular Affairs	16	.....	16	100	.....	100	99	.....	99
Office of the Special Trustee for American Indians	7	.....	7	13	.....	13	21	.....	21
Department-Wide Programs	55	.....	55	332	.....	332	207	.....	207
Total--Departmental Offices	194	.....	194	779	.....	779	744	.....	744
Other	96	.....	96	236	.....	236	117	.....	117
Proprietary Receipts from the Public	.....	325	-325	.....	740	-740	.....	815	-815
Intrabudgetary Transactions	-84	.....	-84	-92	.....	-92	-14	(**)	-15
Total--Department of the Interior	1,240	334	906	2,958	844	2,114	3,002	851	2,151
Department of Justice:									
General Administration									
General Administration	169	.....	169	261	.....	261	261	.....	261
Legal Activities and U.S. Marshals:									
General Legal Activities	167	.....	167	333	.....	333	237	.....	237
United States Attorneys	205	.....	205	382	.....	382	292	.....	292
United States Marshals Service	159	.....	159	264	.....	264	206	.....	206
Assets Forfeiture Fund	122	.....	122	174	.....	174	171	.....	171
Other	213	.....	213	376	.....	376	372	.....	372
Federal Bureau of Investigation	1,082	.....	1,082	1,906	.....	1,906	1,546	.....	1,546
Drug Enforcement Administration	291	.....	291	513	.....	513	436	.....	436
Bureau of Alcohol, Tobacco, Firearms, and Explosives	145	.....	145	253	.....	253	204	.....	204
Federal Prison System	789	27	761	1,412	56	1,356	1,302	58	1,244
Office of Justice Programs:									
State and Local Law Enforcement Assistance	56	.....	56	68	.....	68	346	.....	346

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
Community Oriented Policing Services	6	.....	6	9	.....	9	31	.....	31
Crime Victims Fund	232	.....	232	304	.....	304	530	.....	530
Other	11	.....	11	42	.....	42	119	.....	119
Other	123	.....	123	156	.....	156	95	.....	95
Proprietary Receipts from the Public	.....	202	-202	.....	209	-209	.....	30	-30
Intrabudgetary Transactions	-164	.....	-164	-143	.....	-143	-30	.....	-30
Offsetting Governmental Receipts	.....	85	-85	.....	156	-156	.....	116	-116
Total--Department of Justice	3,605	315	3,290	6,308	420	5,888	6,119	205	5,914
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	215	.....	215	486	.....	486	569	.....	569
Office of Job Corps	130	.....	130	265	.....	265	258	.....	258
Community Service Employment for Older Americans	28	.....	28	59	.....	59	65	.....	65
Federal Unemployment Benefits and Allowances	17	.....	17	32	.....	32	56	.....	56
Federal Additional Unemployment Compensation Program-Recovery Act	2,642	.....	2,642	5,883	.....	5,883	(**)	.....	(**)
State Unemployment Insurance and Employment Service Operations	-142	.....	-142	-262	.....	-262	33	.....	33
Payments to the Unemployment Trust Fund	.....	.....	.....	60,766	.....	60,766	1	.....	1
Program Administration	1	.....	1	8	.....	8	14	.....	14
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	22,083	.....	22,083	45,123	.....	45,123	3,708	.....	3,708
State Administrative Expenses	560	.....	560	1,120	.....	1,120	571	.....	571
Federal Administrative Expenses	14	.....	14	89	.....	89	85	.....	85
Other	(**)	.....	(**)	13	.....	13	1	.....	1
Total--Unemployment Trust Fund	22,657	.....	22,657	46,345	.....	46,345	4,364	.....	4,364
Other	15	.....	15	55	.....	55	.....	.....	.....
Total--Employment and Training Administration	25,563	.....	25,563	113,636	.....	113,636	5,360	.....	5,360
Pension Benefit Guaranty Corporation	553	193	360	1,110	4,565	-3,455	1,089	6,240	-5,151
Office of Workers' Compensation Programs:									
Special Benefits	199	.....	199	-885	.....	-885	-921	.....	-921
Energy Employees Occupational Illness Compensation Fund	125	.....	125	274	.....	274	271	.....	271
Special Benefits for Disabled Coal Miners	4	.....	4	9	.....	9	11	.....	11
Black Lung Disability Trust Fund	17	.....	17	34	.....	34	32	.....	32
Other	32	.....	32	55	.....	55	52	.....	52
Wage and Hour Division	26	.....	26	44	.....	44	32	.....	32
Occupational Safety and Health Administration	45	.....	45	87	.....	87	78	.....	78
Mine Safety and Health Administration	31	.....	31	54	.....	54	47	.....	47
Bureau of Labor Statistics	43	.....	43	65	.....	65	66	.....	66
Departmental Management	116	.....	116	156	.....	156	128	.....	128
Other	30	.....	30	52	.....	52	43	.....	43
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions	238	.....	238	-60,444	.....	-60,444	-58	.....	-58
Total--Department of Labor	27,022	193	26,829	54,247	4,566	49,681	6,231	6,242	-11
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	595	.....	595	1,166	.....	1,166	1,248	.....	1,248
Educational and Cultural Exchange Programs	54	.....	54	108	.....	108	161	.....	161
Embassy Security, Construction, and Maintenance	214	.....	214	316	.....	316	484	.....	484
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	.....	.....	.....	288	.....	288
Foreign Service Retirement and Disability Fund	84	.....	84	169	.....	169	166	.....	166
Other	526	.....	526	798	.....	798	823	.....	823
Total--Administration of Foreign Affairs	1,473	.....	1,473	2,557	.....	2,557	3,170	.....	3,170
International Organizations and Conferences	225	.....	225	373	.....	373	1,121	.....	1,121
Global Health and Child Survival	507	.....	507	2,297	.....	2,297	1,348	.....	1,348
Migration and Refugee Assistance	187	.....	187	650	.....	650	497	.....	497
International Narcotics Control and Law Enforcement	104	.....	104	155	.....	155	148	.....	148
Andean Counterdrug Programs	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	51	.....	51	97	.....	97	84	.....	84
Proprietary Receipts from the Public	.....	107	-107	.....	197	-197	.....	481	-481
Intrabudgetary Transactions	-19	.....	-19	-17	.....	-17	-259	.....	-259
Total--Department of State	2,529	107	2,422	6,112	197	5,915	6,109	481	5,628

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	93	.....	93	184	.....	184	71	.....	71
Federal Aviation Administration:									
Operations	240	.....	240	-15	.....	-15	-289	.....	-289
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	903	.....	903	1,646	.....	1,646	660	.....	660
Facilities and Equipment	235	.....	235	401	.....	401	428	.....	428
Research, Engineering, and Development	10	.....	10	19	.....	19	23	.....	23
Trust Fund Share of FAA Operations	600	.....	600	1,603	.....	1,603	1,833	.....	1,833
Total--Airport and Airway Trust Fund	1,748	.....	1,748	3,670	.....	3,670	2,945	.....	2,945
Other	3	14	-12	13,997	14	13,983	6	5	1
Total--Federal Aviation Administration	1,991	14	1,976	17,652	14	17,637	2,662	5	2,657
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,597	.....	3,597	7,731	.....	7,731	8,425	.....	8,425
Other	(**)	.....	(**)	1	.....	1	1	.....	1
Other Programs	243	.....	243	13,998	.....	13,998	366	.....	366
Total--Federal Highway Administration	3,841	.....	3,841	21,730	.....	21,730	8,792	.....	8,792
Federal Motor Carrier Safety Administration	42	.....	42	78	.....	78	84	.....	84
National Highway Traffic Safety Administration	102	.....	102	182	.....	182	170	.....	170
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	.....	.....	.....	.....	.....	.....	1	.....	1
Other	28	.....	28	58	.....	58	53	.....	53
Total--Federal Railroad Administration	28	.....	28	58	.....	58	54	.....	54
Federal Transit Administration:									
Formula Grants	1	.....	1	1	.....	1	1	.....	1
Capital Investment Grants	141	.....	141	199	.....	199	235	.....	235
Transit Formula Grants	556	.....	556	1,014	.....	1,014	1,523	.....	1,523
Other	946	.....	946	2,124	.....	2,124	235	.....	235
Total--Federal Transit Administration	1,643	.....	1,643	3,337	.....	3,337	1,995	.....	1,995
Maritime Administration	6	(**)	6	49	(**)	48	88	(**)	87
Other	48	(**)	48	80	8	72	97	8	88
Proprietary Receipts from the Public	.....	4	-4	.....	8	-8	.....	34	-34
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	.....	.....	.....	-13,600	.....	-13,600	.....	.....	.....
Other	(**)	.....	(**)	-14,001	.....	-14,001	-1	.....	-1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Transportation	7,793	19	7,774	15,748	30	15,718	14,011	47	13,964
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	10	1	9	11	2	9	9	64	-55
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Troubled Asset Relief Program	27	.....	27	73	.....	73	176	.....	176
ESF - Economic Stabilization Program	6	.....	6	47	.....	47	.....	.....	.....
Air Carrier Worker Support	3	.....	3	50	.....	50	.....	.....	.....
Other	207	.....	207	377	.....	377	202	.....	202
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	479	.....	479	662	.....	662
Financial Agent Services	67	.....	67	154	.....	154	135	.....	135
Claims, Judgements, and Relief Acts	262	.....	262	5,784	.....	5,784	119	.....	119
Other	116	(**)	116	177	(**)	177	124	(**)	123
Total--Bureau of the Fiscal Service	446	(**)	445	6,594	(**)	6,593	1,041	(**)	1,040
Federal Financing Bank	-81	.....	-81	-154	.....	-154	-104	.....	-104
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	12	.....	12	22	.....	22	20	.....	20
Internal Revenue Collections for Puerto Rico	39	.....	39	80	.....	80	71	.....	71
Bureau of Engraving and Printing	7	.....	7	3	.....	3	-10	.....	-10
United States Mint	301	507	-206	654	981	-327	260	269	-9
Internal Revenue Service:									
Taxpayer Services	423	.....	423	578	.....	578	372	.....	372
Enforcement	445	.....	445	940	.....	940	715	.....	715

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Operations Support	470	.....	470	840	.....	840	689	.....	689
Build America Bond Payments, Recovery Act Refundable Premium Tax Credits and Cost Sharing Reductions	398	.....	398	541	.....	541	585	.....	585
Payment Where Earned Income Credit Exceeds Liability for Tax	4,017	.....	4,017	7,637	.....	7,637	7,419	.....	7,419
Payment Where Child Tax Credit Exceeds Liability for Tax	336	.....	336	1,146	.....	1,146	262	.....	262
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	164	.....	164	590	.....	590	243	.....	243
Refunding Internal Revenue Collections, Interest	21	.....	21	73	.....	73	37	.....	37
Other	265	.....	265	607	.....	607	284	.....	284
Total--Internal Revenue Service	3,657	(**)	3,657	7,047	(**)	7,046	4,113	(**)	4,113
Comptroller of the Currency	10,198	(**)	10,198	19,999	(**)	19,999	14,721	(**)	14,721
	106	7	99	196	11	186	177	10	167
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	27,922	.....	27,922	59,623	.....	59,623	63,750	.....	63,750
Special Issues (Cash Basis)	4,822	.....	4,822	-6,804	.....	-6,804	2,212	.....	2,212
Total--Interest on Treasury Debt Securities (Gross)	32,744	.....	32,744	52,819	.....	52,819	65,962	.....	65,962
Total--Interest on the Public Debt	32,744	.....	32,744	52,819	.....	52,819	65,962	.....	65,962
Other	11	.....	11	23	.....	23	18	.....	18
Proprietary Receipts from the Public	.....	86	-86	.....	-359	359	.....	176	-176
Intrabudgetary Transactions	-30	.....	-30	-464	.....	-464	-222	.....	-222
Total--Department of the Treasury	44,008	601	43,407	80,329	634	79,695	82,320	519	81,801
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	36	.....	36	71	.....	71	72	.....	72
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	1	.....	1	3	.....	3	46	.....	46
Medical Services	6,141	.....	6,141	13,655	.....	13,655	12,070	.....	12,070
Medical Support and Compliance	573	.....	573	1,420	.....	1,420	1,357	.....	1,357
Medical Facilities	509	.....	509	1,077	.....	1,077	1,045	.....	1,045
Other	99	26	73	216	52	164	263	78	186
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	(**)	1	-1	(**)	2	-1
Other	13	357	-344	28	426	-398	140	446	-306
Compensation and Pensions	622	.....	622	18,452	.....	18,452	25,226	.....	25,226
Readjustment Benefits	476	.....	476	2,397	.....	2,397	3,329	.....	3,329
Insurance Funds:									
National Service Life	37	.....	37	82	.....	82	106	.....	106
Veterans Special Life	14	1	13	30	2	28	35	2	33
Other	10	.....	10	19	.....	19	18	.....	18
Total--Benefits Programs	1,172	358	814	21,008	429	20,580	28,855	450	28,405
Departmental Administration:									
Construction	95	.....	95	206	.....	206	147	.....	147
Information Technology Systems	386	.....	386	956	.....	956	837	.....	837
General Operating Expenses	368	(**)	368	877	(**)	877	821	.....	821
Other	295	.....	295	601	.....	601	519	.....	519
Proprietary Receipts from the Public:									
National Service Life	.....	2	-2	.....	4	-4	.....	2	-2
Other	.....	444	-444	.....	836	-836	.....	768	-768
Intrabudgetary Transactions	2	.....	2	2	.....	2	12	.....	12
Total--Department of Veterans Affairs	9,678	830	8,848	40,092	1,321	38,771	46,046	1,298	44,748
Corps of Engineers:									
Construction	227	.....	227	533	.....	533	436	.....	436
Operation and Maintenance	341	.....	341	657	.....	657	647	.....	647
Flood Control and Coastal Emergencies	39	.....	39	134	.....	134	123	.....	123
Rivers and Harbors Contributed Funds	43	.....	43	80	.....	80	72	.....	72
Other	149	.....	149	289	.....	289	206	.....	206
Proprietary Receipts from the Public	.....	183	-183	.....	229	-229	.....	89	-89
Intrabudgetary Transactions	1	.....	1	1	.....	1	(**)	.....	(**)
Total--Corps of Engineers	800	183	617	1,694	229	1,464	1,483	89	1,395
Other Defense Civil Programs:									
Military Retirement:									

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs: - Continued									
Payment to Military Retirement Fund	.....	.....	.....	98,106	.....	98,106	91,873	.....	91,873
Military Retirement Fund	424	.....	424	10,403	.....	10,403	14,959	.....	14,959
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,983	.....	6,983	6,637	.....	6,637
Department of Defense Medicare-Eligible Retiree Health Care Fund	593	.....	593	2,074	.....	2,074	2,028	.....	2,028
Educational Benefits	17	.....	17	35	.....	35	41	.....	41
Other	28	.....	28	56	.....	56	42	.....	42
Proprietary Receipts from the Public	.....	2	-2	.....	4	-4	.....	4	-4
Intrabudgetary Transactions	-573	.....	-573	-105,502	.....	-105,502	-100,102	.....	-100,102
Total--Other Defense Civil Programs	489	2	487	12,154	4	12,150	15,479	4	15,475
Environmental Protection Agency:									
Science and Technology	64	.....	64	128	.....	128	118	.....	118
Environmental Programs and Management	172	.....	172	466	.....	466	481	.....	481
State and Tribal Assistance Grants	294	.....	294	671	.....	671	869	.....	869
Payment to the Hazardous Substance Superfund	.....	.....	.....	.....	.....	.....	155	.....	155
Hazardous Substance Superfund	137	.....	137	270	.....	270	241	.....	241
Other	50	2	48	(**)	4	-4	-2	3	-5
Proprietary Receipts from the Public	.....	-9	9	.....	12	-12	.....	52	-52
Intrabudgetary Transactions	-37	.....	-37	-17	.....	-17	-143	.....	-143
Offsetting Governmental Receipts	.....	(**)	(**)	.....	2	-2	.....	3	-3
Total--Environmental Protection Agency	680	-7	687	1,518	18	1,499	1,719	58	1,660
Executive Office of the President:									
The White House	4	.....	4	11	.....	11	11	.....	11
Office of Management and Budget	8	.....	8	20	.....	20	20	.....	20
Unanticipated Needs	2	.....	2	5	.....	5	5	.....	5
Other	17	.....	17	42	.....	42	31	.....	31
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	1	.....	1	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	33	(**)	33	77	(**)	77	67	(**)	67
General Services Administration:									
Real Property Activities	-94	.....	-94	-53	.....	-53	-44	.....	-44
Supply and Technology Activities	-151	.....	-151	-145	.....	-145	16	.....	16
General Activities	18	.....	18	52	.....	52	55	.....	55
Proprietary Receipts from the Public	.....	8	-8	.....	33	-33	.....	31	-31
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-5	.....	-5
Total--General Services Administration	-227	8	-234	-146	33	-179	23	31	-9
International Assistance Programs:									
Millennium Challenge Corporation	52	.....	52	101	.....	101	88	.....	88
International Security Assistance:									
Foreign Military Financing Program	999	.....	999	1,100	.....	1,100	1,781	.....	1,781
Economic Support Fund	412	.....	412	571	.....	571	537	.....	537
Other	74	.....	74	126	.....	126	288	.....	288
Total--International Security Assistance	1,484	.....	1,484	1,797	.....	1,797	2,606	.....	2,606
Multilateral Assistance:									
Other	8	.....	8	32	.....	32	1	.....	1
Total--Multilateral Assistance	8	.....	8	32	.....	32	1	.....	1
Agency for International Development:									
Development Assistance Program	198	.....	198	341	.....	341	367	.....	367
Assistance for Europe, Eurasia and Central Asia	55	.....	55	99	.....	99	132	.....	132
International Disaster Assistance	795	.....	795	1,034	.....	1,034	919	.....	919
Operating Expenses	136	.....	136	216	.....	216	177	.....	177
Other	59	(**)	59	30	(**)	30	352	24	327
Proprietary Receipts from the Public	.....	1	-1	.....	7	-7	.....	10	-10
Intrabudgetary Transactions	-5	.....	-5	-6	.....	-6	-3	.....	-3
Total--Agency for International Development	1,237	1	1,236	1,714	7	1,707	1,944	34	1,910
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	1	.....	1	1	.....	1	18	22	-4
Proprietary Receipts from the Public	.....	.....	.....	.....	.....	.....	.....	33	-33
Total--Overseas Private Investment Corporation	1	.....	1	1	.....	1	18	55	-37
Peace Corps	19	(**)	19	42	(**)	42	69	(**)	68

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Military Sales Program:									
Foreign Military Sales Trust Fund	2,602	.....	2,602	5,103	.....	5,103	5,384	.....	5,384
Other	-3	15	-18	-21	18	-39	19	.....	19
Proprietary Receipts from the Public	.....	2,563	-2,563	.....	4,876	-4,876	.....	6,284	-6,284
Other	36	31	5	70	79	-9	23	1	22
Total--International Assistance Programs	5,435	2,609	2,826	8,841	4,980	3,861	10,151	6,374	3,778
National Aeronautics and Space Administration:									
Science	556	.....	556	1,150	.....	1,150	1,126	.....	1,126
Aeronautics	71	.....	71	140	.....	140	147	.....	147
Exploration	496	.....	496	1,045	.....	1,045	788	.....	788
Cross Agency Support	247	.....	247	574	.....	574	516	.....	516
Space Operations	302	.....	302	637	.....	637	636	.....	636
Other	147	.....	147	266	.....	266	295	.....	295
Proprietary Receipts from the Public	.....	1	-1	.....	1	-1	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--National Aeronautics and Space Administration	1,819	1	1,818	3,812	1	3,811	3,508	(**)	3,508
National Science Foundation:									
Research and Related Activities	466	.....	466	917	.....	917	994	.....	994
Education and Human Resources	82	.....	82	152	.....	152	168	.....	168
Other	16	.....	16	96	.....	96	114	.....	114
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Total--National Science Foundation	565	(**)	565	1,165	(**)	1,165	1,275	1	1,274
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
	1,119	.....	1,119	2,243	.....	2,243	2,200	.....	2,200
Postal Service Retiree Health Benefits Fund	330	.....	330	659	.....	659	632	.....	632
Civil Service Retirement and Disability Fund	7,447	.....	7,447	15,278	.....	15,278	15,058	.....	15,058
Employees Life Insurance Fund	279	320	-41	585	674	-89	500	636	-136
Employees and Retired Employees Health Benefits Fund	4,816	4,942	-127	9,649	10,175	-526	9,851	9,531	320
Other	23	.....	23	80	.....	80	-1	.....	-1
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions:									
Postal Service Contributions	-3	.....	-3	-6	.....	-6	-11	.....	-11
Civil Service Retirement and Disability Fund:									
Other	-4	.....	-4	-7	.....	-7	-6	.....	-6
Total--Office of Personnel Management	14,006	5,262	8,743	28,480	10,849	17,631	28,224	10,167	18,057
Small Business Administration:									
Salaries and Expenses	219	.....	219	385	.....	385	110	(**)	110
Business Loans Program	247	1	246	2,305	1	2,305	3	(**)	3
Disaster Loans Program	203	(**)	203	433	(**)	433	13	(**)	13
Other	13	2	12	24	4	20	42	4	38
Proprietary Receipts from the Public	.....	9	-9	.....	-2	2	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	-1	.....	-1
Total--Small Business Administration	682	11	670	3,148	2	3,146	166	4	163
Social Security Administration:									
Payments to Social Security Trust Funds									
Supplemental Security Income Program	630	.....	630	10,057	.....	10,057	14,389	.....	14,389
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	80,299	.....	80,299	160,753	.....	160,753	152,706	.....	152,706
Administrative Expenses	265	.....	265	632	.....	632	643	.....	643
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	80,563	.....	80,563	161,384	.....	161,384	153,349	.....	153,349
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,588	.....	11,588	23,442	.....	23,442	24,068	.....	24,068
Administrative Expenses	227	.....	227	504	.....	504	476	.....	476
Total--Federal Disability Insurance Trust Fund (Off-Budget)	11,815	.....	11,815	23,946	.....	23,946	24,544	.....	24,544
Other	8	.....	8	26	.....	26	27	.....	27
Proprietary Receipts from the Public:									
On-Budget	.....	295	-295	.....	331	-331	.....	419	-419
Off-Budget	.....	2	-2	.....	8	-8	.....	7	-7
Intrabudgetary Transactions:									
Off-Budget ¹	-21	.....	-21	-10,163	.....	-10,163	-9,009	.....	-9,009
Total--Social Security Administration	93,016	297	92,719	195,413	339	195,074	192,309	426	191,883

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies:									
Broadcasting Board of Governors	39	(**)	39	90	(**)	90	117	(**)	117
Bureau of Consumer Financial Protection	47	.....	47	89	.....	89	68	(**)	68
Corporation for National and Community Service	70	(**)	70	154	(**)	154	173	(**)	173
Corporation for Public Broadcasting	.....	.....	.....	445	.....	445	445	.....	445
District of Columbia:									
Courts	21	.....	21	49	.....	49	58	.....	58
General and Special Payments	56	1	54	123	19	104	98	21	77
Equal Employment Opportunity Commission	35	(**)	35	77	(**)	77	79	(**)	79
Export-Import Bank of the United States	2	.....	2	-3	.....	-3	9	2	7
Federal Communications Commission:									
Universal Service Fund	724	.....	724	1,464	.....	1,464	1,652	.....	1,652
Other	229	2	227	361	5	356	30	4	26
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-565	.....	-565	63	.....	63	490	.....	490
FSLIC Resolution Fund	(**)	(**)	(**)	(**)	(**)	(**)	(**)	2	-3
Total--Federal Deposit Insurance Corporation	-565	(**)	-566	63	(**)	63	490	2	488
Federal Drug Control Programs	24	.....	24	94	.....	94	70	.....	70
Federal Housing Finance Agency	30	.....	30	60	.....	60	52	.....	52
Institute of Museum and Library Services	19	.....	19	39	.....	39	37	(**)	37
Intelligence Community Management Account	36	.....	36	70	.....	70	84	.....	84
Legal Services Corporation	.....	.....	.....	87	.....	87	92	.....	92
National Archives and Records Administration	38	(**)	38	74	(**)	73	82	3	79
National Credit Union Administration	966	251	715	1,309	1,767	-459	80	674	-593
National Endowment for the Arts	17	(**)	17	36	(**)	36	30	(**)	30
National Endowment for the Humanities	16	.....	16	30	(**)	30	23	(**)	23
National Labor Relations Board	22	(**)	22	51	(**)	51	51	(**)	51
Nuclear Regulatory Commission	63	63	(**)	153	183	-30	171	185	-15
Postal Service:									
Off-Budget:									
Public Enterprise Funds	6,048	6,506	-458	14,367	13,663	704	13,645	12,312	1,333
Other	46	.....	46	53	.....	53	57	.....	57
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	2	.....	2	3	.....	3
Federal Payments to the Railroad Retirement Accounts	(**)	.....	(**)	176	.....	176	168	.....	168
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	17	.....	17	36	.....	36	23	.....	23
Transfer To Administrative Funds	.....	.....	.....	3	.....	3	4	.....	4
Other	(**)	.....	(**)	1	.....	1	.....	.....	.....
Rail Industry Pension Fund:									
Benefit Payments	468	.....	468	934	.....	934	927	.....	927
OASDI Certifications	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Transfer to Administrative Funds	.....	.....	.....	17	.....	17	18	.....	18
Other	(**)	.....	(**)	(**)	.....	(**)	15	.....	15
National Railroad Retirement Investment Trust:									
Administrative Expenses	2	.....	2	8	.....	8	8	.....	8
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	176	.....	176	558	.....	558	164	.....	164
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	626	.....	626	1,252	.....	1,252	1,258	.....	1,258
Transfer To Administrative Funds	.....	.....	.....	5	.....	5	6	.....	6
Other	8	.....	8	-3	.....	-3	-3	.....	-3
Proprietary Receipts from the Public	.....	33	-33	.....	-405	405	.....	823	-823
Intrabudgetary Transactions:									
Other	-174	.....	-174	-732	.....	-732	-332	.....	-332
Total--Railroad Retirement Board	1,126	33	1,093	2,258	-405	2,663	2,257	823	1,434
Securities and Exchange Commission	195	(**)	195	429	(**)	429	337	(**)	337
Smithsonian Institution	107	(**)	107	204	(**)	204	170	(**)	170
Tennessee Valley Authority	3,131	3,016	115	7,272	7,214	58	9,961	10,244	-283
Other	175	-26	202	693	39	654	470	91	380
Total--Independent Agencies	12,718	9,847	2,871	30,190	22,486	7,703	30,888	24,362	6,526
Undistributed Offsetting Receipts:									

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Other Interest	(**)	.....	(**)	(**)	.....	(**)	(**)	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-358	.....	-358	-716	.....	-716	-654	.....	-654
Postal Service Employer Contributions	-55	.....	-55	-110	.....	-110	-116	.....	-116
Department of State:									
Foreign Service Retirement and Disability Fund	-31	.....	-31	-60	.....	-60	-56	.....	-56
Other Defense Civil Programs:									
Military Retirement Fund	-2,058	.....	-2,058	-13,857	.....	-13,857	-11,874	.....	-11,874
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-8,622	.....	-8,622	-8,050	.....	-8,050
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,657	.....	-3,657	-7,324	.....	-7,324	-5,955	.....	-5,955
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,303	.....	-1,303	-2,606	.....	-2,606	-2,394	.....	-2,394
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-221	.....	-221	-442	.....	-442	-406	.....	-406
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Employer Share, Employee Retirement	-7,683	.....	-7,683	-33,737	.....	-33,737	-29,505	.....	-29,505
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-4	.....	-4	-5	.....	-5	-3	.....	-3
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-7	.....	-7	-24	.....	-24	-64	.....	-64
Federal Supplementary Medical Insurance Trust Fund	-6	.....	-6	-24	.....	-24	-62	.....	-62
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-12	.....	-12	-12	.....	-12	-19	.....	-19
Other	-6	.....	-6	-6	.....	-6	-9	.....	-9
Department of Labor:									
Unemployment Trust Fund	-9	.....	-9	-26	.....	-26	-35	.....	-35
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Department of Transportation:									
Airport and Airway Trust Fund	-1	.....	-1	-2	.....	-2	-10	.....	-10
Department of Veterans Affairs:									
National Service Life Insurance Fund	-1	.....	-1	-1	.....	-1	-1	.....	-1
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-15	.....	-15	-23	.....	-23	-25	.....	-25
Other Defense Civil Programs:									
Military Retirement Fund	-2,495	.....	-2,495	8,801	.....	8,801	1,720	.....	1,720
Educational Benefits Fund	-4	.....	-4	-6	.....	-6	6	.....	6
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Environmental Protection Agency	(**)	.....	(**)	(**)	.....	(**)	-4	.....	-4
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-19	.....	-19	-34	.....	-34	-15	.....	-15
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-226	.....	-226	-258	.....	-258	-287	.....	-287
Federal Disability Insurance Trust Fund	-2	.....	-2	-5	.....	-5	-30	.....	-30
Independent Agencies:									
Railroad Retirement Board	-3	.....	-3	-9	.....	-9	-16	.....	-16
Other	-2	.....	-2	-1	.....	-1	-2	.....	-2
Other	-37	.....	-37	-44	.....	-44	-103	.....	-103
Total--Interest Received by Trust Funds	-2,848	.....	-2,848	8,320	.....	8,320	1,040	.....	1,040
Rents and Royalties on the Outer Continental Shelf Lands	.....	278	-278	.....	324	-324	.....	736	-736
Total--Undistributed Offsetting Receipts	-10,531	278	-10,809	-25,417	324	-25,742	-28,465	736	-29,201
Total Outlays	403,388	38,569	364,819	966,906	80,319	886,587	895,332	81,319	814,012
Total On-Budget	306,688	32,060	274,627	780,630	66,647	713,982	715,863	69,000	646,863
Total Off-Budget	96,700	6,508	90,192	186,276	13,671	172,605	179,468	12,319	167,149
Total Surplus (+) or Deficit (-)			-145,266			-429,337			-343,306
Total On-Budget			-130,354			-401,474			-310,120
Total Off-Budget			-14,913			-27,863			-33,186

Table 5. Outlays of the U.S. Government, November 2020 and Other Periods - Continued

[\$ millions]

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	34,371	35,171
Intrabudgetary Transactions	299,308	197,303
Governmental Receipts	1,591	2,112
Total Receipts Offset Against Outlays	<u>335,270</u>	<u>234,585</u>

1 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 2020 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	252,516	330,538	296,328	21,018,951	21,096,974	21,349,490
Intragovernmental Holdings	58,296	170,359	60,469	5,926,439	6,038,502	6,096,798
Total Treasury Securities Outstanding	310,811	500,897	356,797	26,945,391	27,135,477	27,446,288
Plus Premium on Treasury Securities	1,000	1,908	19	45,620	46,528	47,529
Less Discount on Treasury Securities	1,734	2,196	10,648	110,053	110,514	112,249
Total Treasury Securities Net of Premium and Discount	310,077	500,610	346,168	26,880,958	27,071,490	27,381,567
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	310,193	500,669	345,915	26,901,109	27,091,585	27,401,777
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-221	-329	-350	25,727	25,619	25,398
Net Federal Securities Held as Investments of Government Accounts	58,943	170,803	60,616	5,882,037	5,993,898	6,052,840
Total Borrowing from the Public	251,250	329,866	285,298	21,019,071	21,097,687	21,348,937
Accrued Interest Payable to the Public	-34,835	-12,782	-2,300	70,656	92,709	57,874
Allocations of Special Drawing Rights	652	795	308	49,709	49,853	50,505
Uninvested Balances, Deposit Funds	-892	1,860	580	32,151	34,904	34,011
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	621	4,368	15,875	25,940	29,687	30,307
Total Liability Accounts	216,795	324,107	299,762	21,197,527	21,304,839	21,521,634
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	24,188	-158,693	-39,865	1,781,679	1,598,798	1,622,986
Balance	24,188	-158,693	-39,865	1,781,679	1,598,798	1,622,986
Special Drawing Rights:						
Total Holdings	685	835	376	51,733	51,883	52,568
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	685	835	376	46,533	46,683	47,368
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	1,532	1,869	796	5,191	5,529	7,060
Letter of Credit Issued to IMF	-79	186	-168	-82,546	-82,281	-82,360
Dollar Deposits with the IMF	17	28	-29	-365	-355	-337
Receivable/Payable (-) for Interim Maintenance of Value						
Adjustments	-1,118	-1,364	-634	-2,698	-2,944	-4,062
Balance	352	719	-35	31,211	31,578	31,930
Loans to International Monetary Fund	.....	.....	-109	1,770	1,770	1,770
Other Cash and Monetary Assets	-9	241	-128	26,236	26,486	26,476
Total Cash and Monetary Assets	25,216	-156,898	-39,760	1,887,429	1,705,315	1,730,531
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	44,452	44,543	-261	-466,713	-466,621	-422,170
Net Activity, Direct Loan Financing (See Schedule E)	2,018	7,483	-3,815	1,613,268	1,618,733	1,620,751
Miscellaneous Asset Accounts	417	1,098	-199	-677	3	420
Total Asset Accounts	71,942	-104,724	-43,394	3,057,664	2,880,998	2,952,940
Excess of Liabilities (+) or Assets (-)	144,853	428,832	343,156	18,139,863	18,423,842	18,568,694
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	414	505	150	.....	92	505
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	145,266	429,337	343,306	18,139,863	18,423,933	18,569,200

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, November 2020 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	18,423,842	18,139,863	14,950,418
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	58,380
Excess of Liabilities Beginning of Period (Current Basis)	18,423,842	18,139,863	15,008,798
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	145,266	429,337	343,306
Total Surplus (-) or Deficit (Table 2)	145,266	429,337	343,306
Total-On-Budget (Table 2)	130,354	401,474	310,120
Total-Off-Budget (Table 2)	14,913	27,863	33,186
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	.....	(**)
Other	-414	-505	-150
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-414	-505	-150
Excess of Liabilities Close of Period	18,568,694	18,568,694	15,351,954

Note: Details may not add to totals due to rounding.
 ... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, November 2020 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This Month
This Year	Prior Year	This Year	This Month			
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	1	1	58	58	58
Independent Agencies:						
Federal Communications Commission	(**)	(**)	(**)
National Archives and Records Administration	(**)	(**)	(**)
Tennessee Valley Authority	115	58	-254	20,075	20,018	20,133
Total Agency Securities	115	59	-253	20,151	20,095	20,210

Note: Details may not add to totals due to rounding.
 ... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2020 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	5,787	-10,133	-5,247	27,609	11,690	17,476
Agricultural Credit Insurance Fund	196	417	394	14,721	14,942	15,138
Farm Storage Facility Loans	(**)	243	222	1,242	1,485	1,485
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-3	-1	3	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	69	124	182	18,838	18,893	18,962
Rural Community Facility Loans Fund	222	351	251	11,096	11,225	11,447
Multifamily Housing Revitalization Loan Account	4	4	10	549	550	554
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	63	63	63
Rural Development Loan Fund	(**)	1	2	300	301	301
Rural Economic Development Loan Fund	5	9	4	218	221	227
Renewable Energy Guaranteed Loan Account	.....	.....	.....	1	1	1
Rural Microenterprise Investment Loans	.....	(**)	(**)	44	45	45
Biorefinery Assistance Loan Account	.....	.....	.....	5	5	5
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	65	146	211	14,002	14,082	14,147
Rural Electrification and Telecommunications Fund	26	53	32	6,679	6,706	6,732
Rural Telephone Bank	.....	.....	.....	89	89	89
Distance Learning and Telemedicine Program	3	4	(**)	626	627	630
Foreign Agricultural Service	.....	.....	.....	363	363	363
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	2	45	6	388	432	433
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	24	.....	1,663	1,686	1,686
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	(**)	14	14	14
Historically Black College and University Capital Financing Fund	.....	.....	.....	50	50	50
Federal Direct Student Loans	.....	42,561	46,187	1,175,642	1,218,203	1,218,203
Teach Grant Loans	2	24	23	711	733	735
Temporary Student Loan Purchase Authority	.....	.....	-395	33,252	33,252	33,252
Federal Family Education Loans	.....	.....	.....	40,202	40,202	40,202
Department of Energy:						
Bonneville Power Administration Fund	-6	-6	350	5,649	5,649	5,643
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	180	180	180
Title 17 Innovative Technology Loans	.....	9	.....	727	736	736
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	149	149	149
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	58	58	58
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	1	8	(**)	71	77	78
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	19	19	19
Native Hawaiian Housing Loans	.....	(**)	1	1	1	1
Housing Programs:						
Federal Housing Administration	.....	.....	.....	51,817	51,817	51,817
Home Ownership Preservation Equity Fund	.....	.....	.....	6	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	10	10	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	2	2	2
Bureau of Reclamation Loan Fund	.....	.....	.....	28	28	28
Assistance to American Samoa Loan Fund	.....	(**)	(**)	8	8	8

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2020 and Other Periods - Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury: - Continued						
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,752	4,752	4,752
Department of State:						
Repatriation Loans	1	1	(**)	5	5	6
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	121	216	266	15,155	15,250	15,370
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	.....	.....	1,403	1,403	1,403
Other	.....	.....	.....	(**)	(**)	(**)
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	125	125	125
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	1	1	102	103	103
Temporary Credit and Liquidity Program	.....	.....	.....	2,357	2,357	2,357
Troubled Asset Relief Program	.....	.....	.....	22	22	22
Small Business Lending Financing Fund	.....	.....	.....	47	47	47
ESF - Economic Stabilization Program	195	371	.....	87,102	87,278	87,473
Federal Financing Bank Revolving Fund	392	993	556	71,373	71,974	72,366
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	613	50	503	1,116	1,116
Native American Veteran Housing Fund	.....	6	4	80	86	86
Vocational Rehabilitation Loan Fund	.....	2	2	1	3	3
Corps of Engineers:						
Washington Aqueduct	.....	.....	.....	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	66	67	164	222	222	289
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	1,756	1,756	1,756
Overseas Private Investment Corporation	.....	.....	174	.....	.....	.....
United States International Development Finance Corporation	121	481	.....	4,678	5,038	5,159
Small Business Administration:						
Business Loan Fund	9	9	-1	2,528	2,528	2,537
Disaster Loan Fund	11,914	11,914	-475	173,646	173,646	185,559
Independent Agencies:						
Export-Import Bank of the United States	.....	1	.....	15,388	15,389	15,389
Presidio Trust	.....	.....	.....	45	45	45
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	419	886	737	4,384	4,852	5,271
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	(**)	.....	(**)	(**)	(**)
Total Borrowing from the US Treasury	19,614	49,443	43,711	1,813,390	1,843,219	1,862,833
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	405	593	199	46,652	46,840	47,246
Department of Education:						
Historically Black College and University Capital Financing Fund	-4	20	13	1,502	1,526	1,522
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	1,027	1,027	1,027
Title 17 Innovative Technology Loans	-25	357	-40	14,421	14,803	14,778
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2020 and Other Periods - Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Federal Housing Administration	4	3	252	2,364	2,363	2,367
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	.....	326	322	322
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	9	18	17	1,155	1,163	1,173
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	.....	.....	4	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	14,000	14,000	14,000
Total Borrowing from the Federal Financing Bank	389	988	442	81,451	82,050	82,439

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, November 2020 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	.....	-23	238	238	238
Department of Commerce	.....	2	3	.....	2	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	.....	8	8	8
Department of Energy	61	87	30	56,008	56,034	56,095
Department of Health and Human Services	.....	15,968	14,923	.....	15,968	15,968
Department of Homeland Security	1	3	.....	1,645	1,647	1,649
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	964	1,590	1,313	67,937	68,563	69,527
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	1	2,322	44	8,525	10,846	10,847
Department of the Interior	44	82	195	10,350	10,388	10,432
Department of Justice	(**)	(**)	3	168	168	168
Department of Labor	-507	3,849	4,782	45,575	49,930	49,423
Department of State:						
Foreign Service Retirement and Disability Fund	1	2	2	33	33	34
Other	.....	.....	.....	12	12	12
Department of Transportation	-296	-296	(**)	2,353	2,353	2,057
Department of the Treasury	-8	143	31	12,472	12,624	12,615
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-1	-2	-4	66	64	63
Servicemen'S Group Life Insurance Fund	335	387	300	1,262	1,314	1,649
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-220	13,729	17,080	268,894	282,843	282,623
International Assistance Programs	32	32	.....	6,165	6,165	6,197
Office of Personnel Management:						
Postal Service Contributions	-326	-653	-621	41,868	41,542	41,215
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	542	-85	-524	108,949	108,322	108,864
FSLIC Resolution Fund	(**)	(**)	4	881	882	882
Federal Housing Finance Agency	-26	123	95	98	247	221
National Credit Union Administration	-756	390	591	17,791	18,937	18,181
Postal Service	374	-940	-1,354	14,991	13,677	14,050
Tennessee Valley Authority	.....	.....	(**)	.....	.....	.....
Other	.....	.....	.....	.....	.....	.....
Treasury Securities	-53	-200	-375	11,325	11,177	11,125
Other	-2,138	-1,939	343	3,913	4,113	1,974
Total Treasury Securities	-1,977	34,595	36,839	681,526	718,097	716,120
Total Federal Funds	-1,977	34,595	36,839	681,526	718,097	716,120
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	(**)	(**)	25	25	25
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	(**)	1	(**)	31	32	32
Judicial Branch:						
Judicial Retirement Funds	-16	35	44	1,443	1,494	1,478
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	11	11	11	7,666	7,666	7,677
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-2	7	7	75	83	82
Other	-32	-85	55	1,795	1,742	1,710
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	60,384	43,943	-15,552	87,477	71,036	131,420
Other	11,373	-2,836	-15,816	137,733	123,524	134,897
Department of Homeland Security	81	165	20	9,400	9,484	9,566
Department of the Interior	(**)	-1	4	104	104	103
Department of Labor:						
Unemployment Trust Fund	4,390	11,582	982	50,515	57,707	62,097
Other	-8	5	-10	47	60	52
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, November 2020 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	-49	-102	185	19,981	19,929	19,879
Other	-4	-3	-1	46	47	43
Department of Transportation:						
Airport and Airway Trust Fund	-764	11,888	67	7,900	20,552	19,789
Highway Trust Fund	-110	12,384	-2,788	12,081	24,576	24,465
Department of the Treasury	-105	-197	-170	3,727	3,635	3,530
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	.....	.....	112	112	112
National Service Life Insurance	-37	-77	-98	1,946	1,906	1,869
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	-14	-28	-31	1,222	1,208	1,194
Corps of Engineers	127	268	285	9,288	9,429	9,556
Other Defense Civil Programs:						
Military Retirement Fund	4,325	92,516	96,390	916,264	1,004,455	1,008,780
Other	-16	-24	-34	1,143	1,135	1,119
Environmental Protection Agency	-96	-158	48	5,828	5,766	5,670
National Aeronautics and Space Administration	.....	.....	.....	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-3,354	-6,980	-8,219	962,083	958,457	955,103
Employees Life Insurance Fund	41	89	136	49,129	49,176	49,217
Employees and Retired Employees Health Benefits Fund	93	492	-320	28,331	28,730	28,823
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-14,679	-25,024	-27,438	2,811,213	2,800,868	2,786,189
Federal Disability Insurance Trust Fund	-664	-2,072	-4,253	97,209	95,802	95,138
Independent Agencies:						
Harry S Truman Scholarship Foundation	-4	-4	.....	34	34	30
Japan-United States Friendship Commission	.....	.....	.....	33	33	33
Railroad Retirement Board						
Treasury Securities	-140	71	-276	1,736	1,947	1,807
Agency Securities	.....	.....	.....	1	1	1
Other						
Treasury Securities	-32	12	200	585	630	597
Total Treasury Securities	60,698	135,879	23,428	5,226,238	5,301,419	5,362,116
Total Agency Securities	.....	.....	.....	1	1	1
Total Trust Funds	60,698	135,879	23,428	5,226,239	5,301,420	5,362,117
Grand Total	58,721	170,474	60,267	5,907,764	6,019,517	6,078,238

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, November 2020 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-1	-2	-17	161	160	159
Agricultural Credit Insurance Fund	1	4	2	-208	-205	-204
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	(**)	(**)	-31	-31	-31
Rural Housing Insurance Fund	-14	-49	-3	-135	-170	-184
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-4	-12	-9	-105	-114	-118
Renewable Energy Guaranteed Loan Account	(**)	(**)	-1	-35	-35	-35
Biorefinery Assistance Loan Account	.....	.....	.....	-38	-38	-38
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	.....	.....	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-426	-740	-399	21,245	20,930	20,505
Department of Energy:						
Title 17 Innovative Technology Loans	.....	(**)	-2	-184	-185	-185
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-2	-4	-4	-123	-125	-127
Native Hawaiian Housing Loans	(**)	(**)	(**)	-3	-3	-3
Community Planning and Development:						
Community Development Loans	(**)	(**)	(**)	-5	-5	-6
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	111	398	362	32,402	32,689	32,800
FHA-General and Special Risk Fund	65	271	281	2,328	2,534	2,599
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	1	1	1
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-152	-303	-300	6,350	6,198	6,047
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	-85	-85	-86
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	1	11	11	11
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	.....	.....	-1	-1	-1
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-87	-246	-65	-8,103	-8,262	-8,349
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, November 2020 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-910	-910	-910
Loan Guarantees to Israel	.....	.....	.....	-1,083	-1,083	-1,083
Urban and Environmental Credit Guaranteed Loans	.....	.....	-1	-38	-38	-38
Microenterprise and Small Enterprise Development Development Credit Authority Loan Fund	.....	.....	.....	(**)	(**)	(**)
Tunisia Loan Fund	.....	.....	-1	-99	-99	-99
Overseas Private Investment Corporation	.....	.....	.....	-1,175	-1,175	-1,175
United States International Development Finance Corporation	.....	.....	12	278	278	278
Microenterprise and Small Enterprise Development	100	92	.....	-5	-13	87
Urban and Environmental Credit	.....	.....	.....	(**)	(**)	(**)
Small Business Administration:	1	1	.....	4	4	5
Business Loan Fund	44,752	44,909	-119	-516,704	-516,547	-471,795
Independent Agencies:						
Export-Import Bank of the United States	58	127	3	-277	-209	-151
Net Activity, Guaranteed Loan Financing	44,403	44,446	-261	-466,713	-466,669	-422,267
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	-11	4	53	13,003	13,019	13,008
Farm Storage Facility Loans	14	17	(**)	866	868	883
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-2	-2	2	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	153	218	161	10,145	10,209	10,363
Rural Housing Insurance Fund	-69	-169	-92	15,588	15,487	15,419
Multifamily Housing Revitalization Loan Account	2	2	5	478	478	480
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Rural Development Loan Fund	-3	-5	-6	274	271	269
Rural Economic Development Loan Fund	4	5	-2	184	184	188
Rural Microenterprise Investment Loans	(**)	(**)	-1	40	40	39
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-63	-112	-26	12,163	12,114	12,051
Rural Electrification and Telecommunications Fund	406	574	100	49,609	49,776	50,182
Rural Telephone Bank	-1	-1	-3	74	73	72
Distance Learning and Telemedicine Program	-12	-19	-10	459	453	440
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-11	-18	-22	335	329	318
International Debt Reduction	.....	(**)	-3	-72	-72	-72
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-3	(**)	-1	387	390	387
Department of Defense--Military Programs	-7	10	-15	1,659	1,677	1,669
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	3	3	3
Historically Black College and University Capital Financing Fund	-4	66	13	1,330	1,400	1,396
Office of Student Financial Assistance:						
Federal Direct Student Loans	426	4,178	-1,238	1,147,309	1,151,061	1,151,487
Teach Grant Loans	4	(**)	-2	670	666	670
Temporary Student Loan Purchase Authority	-167	-342	-981	48,326	48,151	47,984
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	1,174	1,174	1,174
Title 17 Innovative Technology Loans	-25	367	-39	14,293	14,685	14,660
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	(**)	-13	.....	118	105	105
Consumer Operated and Oriented Plan Program Contingency Fund	(**)	-1	.....	56	55	55
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, November 2020 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	1	7	-4	34	39	41
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	(**)	(**)	-1	-1	-1
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	5	4	275	2,402	2,401	2,405
Green Retrofit Program for Multifamily Housing Fund	(**)	-1	-3	7	6	6
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	29	29	29
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	2	2	1
Assistance to American Samoa Loan Fund	.....	.....	.....	8	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	-1	-1	(**)	2	2	1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-12	-164	-1,384	14,984	14,832	14,820
Tiger Tifia Loan Fund	(**)	(**)	(**)	62	62	62
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-40	-42	-28	1,310	1,309	1,269
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	.....	317	313	313
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	10	18	16	1,255	1,264	1,274
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-163	-547	-365	2,200	1,817	1,654
Troubled Asset Relief Program	(**)	(**)	(**)	19	19	19
Small Business Lending Program	.....	-1	-2	45	44	44
ESF - Economic Stabilization Program	192	367	.....	87,102	87,278	87,470
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-6	-10	2	406	402	396
Native American Veteran Housing Fund	(**)	(**)	1	69	69	68
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	66	67	164	222	222	289
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	1,724	1,724	1,724
Military Debt Reduction	.....	.....	.....	(**)	(**)	(**)
Agency for International Development:						
International Debt Reduction	.....	.....	-25	-172	-172	-172
Overseas Private Investment Corporation	.....	.....	59	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	-77	227	.....	652	957	880
International Debt Reduction	.....	.....	.....	-9	-9	-9
Small Business Administration:						
Business Loan Fund	(**)	-1	(**)	202	202	202
Disaster Loan Fund	1,280	2,603	-99	162,429	163,752	165,032
Independent Agencies:						
Export-Import Bank of the United States	-24	-63	-310	11,197	11,158	11,134
Federal Communications Commission:						
Spectrum Auction Loan Fund	.....	.....	.....	(**)	(**)	(**)
Net Activity, Direct Loan Financing	1,861	7,217	-3,815	1,613,268	1,618,623	1,620,485

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2021

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	108,748	93,775											202,523	232,153
Corporation Income Taxes	9,152	-3,192											5,960	7,103
Social Insurance and Retirement Receipts:														
Employment and General Retirement	93,455	101,445											194,900	180,325
Unemployment Insurance	1,891	3,810											5,701	5,353
Other Retirement	522	466											988	875
Excise Taxes	4,747	5,602											10,349	13,550
Estate and Gift Taxes	2,149	1,839											3,987	2,929
Customs Duties	6,156	5,965											12,121	14,698
Miscellaneous Receipts	10,879	9,843											20,721	13,722
Total--Receipts This Year	237,698	219,553											457,251	.....
(On-Budget)	168,235	144,274											312,509	.....
(Off-Budget)	69,463	75,279											144,742	.....
<i>Total--Receipts Prior Year</i>	<i>245,521</i>	<i>225,185</i>											<i>.....</i>	<i>470,706</i>
<i>(On-Budget)</i>	<i>181,095</i>	<i>155,648</i>											<i>.....</i>	<i>336,743</i>
<i>(Off-Budget)</i>	<i>64,426</i>	<i>69,537</i>											<i>.....</i>	<i>133,963</i>
Outlays:														
Legislative Branch	505	468											973	807
Judicial Branch	810	684											1,494	1,490
Department of Agriculture:														
Commodity Credit Corporation	7,742	2,379											10,121	12,436
Foreign Agricultural Service	121	349											470	445
Other	23,995	16,512											40,506	24,781
Department of Commerce	1,282	1,400											2,682	3,322
Department of Defense--Military Programs:														
Military Personnel	34,709	8,378											43,087	42,945
Operation and Maintenance	22,969	22,978											45,947	43,120
International Reconstruction and Other Assistance														
	(**)											(**)
Procurement	9,329	10,322											19,651	23,262
Research, Development, Test, and Evaluation	7,952	8,251											16,202	15,119
Military Construction	1,020	753											1,772	1,445
Family Housing	86	96											182	151
Revolving and Management Funds	204	1,038											1,242	1,498
Other	261	-286											-25	766
Total Department of Defense--Military Programs	76,530	51,529											128,059	128,306
Department of Education	7,709	7,076											14,785	12,866
Department of Energy	3,235	2,457											5,693	5,748
Department of Health and Human Services:														
National Institutes of Health	3,015	3,371											6,386	6,289
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	41,626	37,583											79,209	68,020
Federal Hospital Insurance Trust Fund	38,636	16,163											54,799	63,163
Federal Supplementary Medical Insurance Trust Fund	68,707	17,538											86,246	96,388
Other	42,745	31,596											74,341	64,241
Administration for Children and Families	5,045	4,708											9,754	10,376
Other	-41,865	-35,111											-76,976	-71,005
Department of Homeland Security	13,079	7,684											20,763	9,937
Department of Housing and Urban Development	3,876	3,965											7,841	7,634
Department of the Interior	1,208	906											2,114	2,151
Department of Justice	2,597	3,290											5,888	5,914
Department of Labor:														
Unemployment Trust Fund	23,688	22,657											46,345	4,364
Other	-836	4,172											3,336	-4,375
Department of State	3,493	2,422											5,915	5,628
Department of Transportation:														
Highway Trust Fund	4,135	3,597											7,732	8,426
Other	3,809	4,177											7,986	5,538
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	20,076	32,744											52,819	65,962

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2021 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Com-parable Period Prior F.Y.
Outlays: - Continued														
Other	16,213	10,663											26,876	15,839
Department of Veterans Affairs:														
Compensation and Pensions	17,831	622											18,452	25,226
National Service Life	42	36											78	104
Other	12,051	8,190											20,241	19,418
Corps of Engineers	847	617											1,464	1,395
Other Defense Civil Programs	11,663	487											12,150	15,475
Environmental Protection Agency	813	687											1,499	1,660
Executive Office of the President	44	33											77	67
General Services Administration	56	-234											-179	-9
International Assistance Programs:														
International Security Assistance	312	1,484											1,797	2,606
Multilateral Assistance	25	8											32	1
Agency for International Development	471	1,236											1,707	1,910
Other	227	97											324	-740
National Aeronautics and Space Administration	1,993	1,818											3,811	3,508
National Science Foundation	600	565											1,165	1,274
Office of Personnel Management	8,888	8,743											17,631	18,057
Small Business Administration	2,476	670											3,146	163
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	80,821	80,563											161,384	153,349
Federal Disability Insurance Trust Fund (Off-Budget)	12,131	11,815											23,946	24,544
Other	9,403	341											9,744	13,990
Independent Agencies:														
Deposit Insurance Fund	629	-565											63	490
FSLIC Resolution Fund	(**)	(**)											(**)	-3
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,162	-458											704	1,333
Other	7	46											53	57
Tennessee Valley Authority	-57	115											58	-283
Other	3,092	3,733											6,825	4,931
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-26,054	-7,683											-33,737	-29,505
Interest Received by Trust Funds	11,168	-2,848											8,320	1,040
Rents and Royalties on the Outer Continental Shelf Lands	-47	-278											-324	-736
Other	.....	(**)											(**)	(**)
Totals This Year:														
Total Outlays	521,769	364,819											886,587	.....
(On-Budget)	439,355	274,627											713,982	.....
(Off-Budget)	82,413	90,192											172,605	.....
Total-Surplus (+) or Deficit (-)	-284,071	-145,266											-429,337	.....
(On-Budget)	-271,120	-130,354											-401,474	.....
(Off-Budget)	-12,950	-14,913											-27,863	.....
Total Borrowing from the Public	78,616	251,250											329,866	285,298
Total-Outlays Prior Year	379,988	434,024											.....	814,012
(On-Budget)	300,962	345,901											.....	646,863
(Off-Budget)	79,026	88,122											.....	167,149
Total-Surplus (+) or Deficit (-) Prior Year	-134,467	-208,838											.....	-343,306
(On-Budget)	-119,867	-190,253											.....	-310,120
(Off-Budget)	-14,600	-18,585											.....	-33,186

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 2020

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	16	1,759	-1,742	14,020	3,683	10,337	7,900	20,552	19,789
Black Lung Disability	32	17	15	41	34	7	.....	.....	.....
Federal Disability Insurance	11,154	11,815	-662	21,887	23,946	-2,059	97,209	95,802	95,138
Federal Employees Life and Health	.....	-168	168	.....	-615	615	77,459	77,906	78,040
Federal Employees Retirement	4,183	7,545	-3,362	8,473	15,474	-7,001	983,520	979,893	976,473
Federal Hospital Insurance	27,473	16,297	11,176	52,027	55,049	-3,022	.....	.....	.....
Federal Old-Age and Survivors Insurance	65,901	80,563	-14,663	136,337	161,384	-25,048	2,811,213	2,800,868	2,786,189
Federal Supplementary Medical Insurance	39,902	17,538	22,364	89,153	86,246	2,907	87,477	71,036	131,420
Hazardous Substance Superfund	15	137	-122	29	270	-241	4,933	4,857	4,745
Highways	4,059	4,280	-222	18,646	8,967	9,679	12,081	24,576	24,465
Military Advances	2,563	2,602	-39	4,876	5,103	-227	.....	.....	.....
Military Retirement	4,554	424	4,130	103,162	10,403	92,759	916,264	1,004,455	1,008,780
Railroad Retirement	564	1,281	-718	1,007	2,770	-1,763	1,737	1,948	1,808
Unemployment	3,580	22,674	-19,094	66,171	46,384	19,787	50,515	57,707	62,097
Veterans Life Insurance	2	51	-48	5	110	-105	3,170	3,116	3,065
All Other Trust	706	476	230	1,020	861	159	172,760	158,703	170,108
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	164,703	167,291	-2,588	516,854	420,068	96,786	5,226,239	5,301,420	5,362,117
Less: Interfund Transactions	54,515	54,515	.....	309,526	309,526	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	110,187	112,776	-2,588	207,328	110,542	96,786			
Total Federal Fund Receipts and Outlays	109,365	252,043	-142,678	249,922	776,045	-526,123			
Less: Interfund Transactions	(**)	(**)	.....	(**)	(**)	.....	
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	109,365	252,043	-142,678	249,922	776,045	-526,123			
Net Budget Receipts & Outlays	219,553	364,819	-145,266	457,251	886,587	-429,337			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset

against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions

(**) Less than absolute value of \$500,000

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 2020 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	93,775	202,523	232,153
Corporation Income Taxes	-3,192	5,960	7,103
Social Insurance and Retirement Receipts:			
Employment and General Retirement	101,445	194,900	180,325
Unemployment Insurance	3,810	5,701	5,353
Other Retirement	466	988	875
Excise Taxes	5,602	10,349	13,550
Estate and Gift Taxes	1,839	3,987	2,929
Customs Duties	5,965	12,121	14,698
Miscellaneous Receipts	9,843	20,721	13,722
Total	219,553	457,251	470,706
Net Outlays			
National Defense	54,461	134,147	134,325
International Affairs	5,569	10,159	9,698
General Science, Space, and Technology	2,784	6,067	5,806
Energy	634	1,069	797
Natural Resources and Environment	3,880	8,047	6,966
Agriculture	6,249	25,076	18,417
Commerce and Housing Credit	3,812	9,874	8,901
Transportation	9,110	18,850	16,853
Community and Regional Development	4,636	15,036	4,785
Education, Training, Employment, and Social Services	9,322	19,947	18,245
Health	56,178	119,260	101,047
Medicare	22,034	118,304	139,151
Income Security	57,130	129,874	77,902
Social Security	92,377	185,323	177,885
Veterans Benefits and Services	8,908	38,823	44,837
Administration of Justice	6,725	12,105	10,803
General Government	-284	6,994	2,978
Net Interest	29,255	61,694	64,856
Undistributed Offsetting Receipts	-7,961	-34,062	-30,241
Total	364,819	886,587	814,012

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**Listed below are the scheduled release dates for the Monthly Treasury Statement. The Statement is released at 2:00 p.m.
The following release dates are subject to change:**

<u>Accounting Month</u>	<u>Release Date</u>
December 2020	January 13, 2021
January 2021	February 10, 2021
February 2021	March 10, 2021
March 2021	April 12, 2021
April 2021	May 12, 2021
May 2021	June 10, 2021
June 2021	July 13, 2021
July 2021	August 11, 2021
August 2021	September 13, 2021
September 2021	(1)
October 2021	November 10, 2021
November 2021	December 10, 2021
December 2021	January 12, 2022

(1) Release date subject to completion of year-end reporting requirements.

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Bureau of the Fiscal Service's website:

<https://www.fiscal.treasury.gov/reports-statements/mts/>