



Monthly Treasury Statement

of Receipts and Outlays of the United States Government

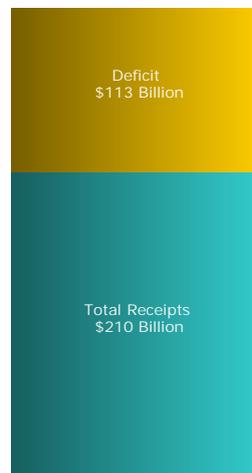
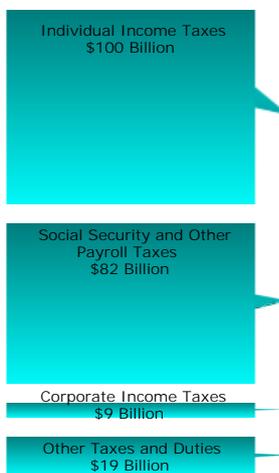
For Fiscal Year 2016 Through **July 31, 2016**, and Other Periods

Highlight

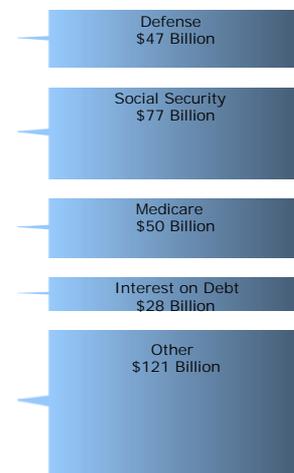
The budget estimates provided in Tables 2 and 3 are based on the Mid-Session Review of the FY 2017 Budget, which was released by the Office of Management and Budget on July 15, 2016.

Receipts, Outlays, and Surplus/Deficit for July 2016

Receipts by Source:



Outlays by Function:

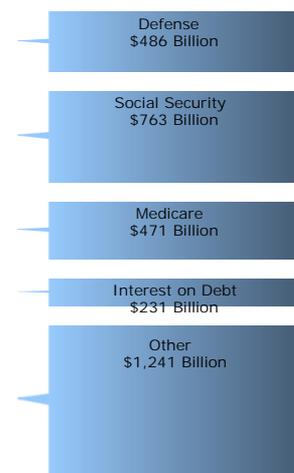


Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2016

Receipts by Source:



Outlays by Function:



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2015 and 2016, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2015			
October	212,719	334,432	121,713
November	191,436	248,254	56,818
December	335,327	333,463	-1,864
January	306,742	324,289	17,546
February	139,388	331,747	192,358
March	234,187	287,105	52,918
April	471,801	315,092	-156,709
May	212,386	296,454	84,068
June	342,933	292,447	-50,487
July	225,493	374,680	149,187
August	210,837	275,248	64,412
September	365,450	1274,582	-90,868
Year-to-Date	3,248,701	3,687,792	439,091
FY 2016			
October	211,046	347,604	136,558
November	204,968	269,520	64,552
December	349,631	364,075	14,444
January	313,579	258,416	-55,163
February	169,147	361,757	192,610
March	227,848	335,891	108,043
April	438,432	331,980	-106,452
May	224,604	277,111	52,507
June	329,572	323,320	-6,252
July	209,998	322,813	112,815
Year-to-Date	2,678,824	3,192,487	513,662

1 Outlays increased by \$3 million due to additional reporting by the Federal Trade Commission.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2016 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2015)	Budget Estimates Next Fiscal Year (2017) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	209,998	2,678,824	3,276,172	2,672,414	3,632,248
On-Budget Receipts	148,604	2,000,989	2,465,992	2,026,557	2,791,385
Off-Budget Receipts	61,394	677,835	810,180	645,856	840,863
Total Outlays	322,813	3,192,487	3,875,970	3,137,961	4,073,170
On-Budget Outlays	255,215	2,566,098	3,099,879	2,540,833	3,259,631
Off-Budget Outlays	67,598	626,388	776,091	597,129	813,539
Total Surplus (+) or Deficit (-)	-112,815	-513,662	-599,798	-465,548	-440,922
On-Budget Surplus (+) or Deficit (-)	-106,612	-565,109	-633,887	-514,275	-468,246
Off-Budget Surplus (+) or Deficit (-)	-6,204	+51,447	+34,089	+48,728	+27,324
Total On-Budget and Off-Budget Financing	112,815	513,662	599,798	465,548	440,922
Means of Financing:					
Borrowing from the Public	66,778	877,582	1,010,960	350,470	572,191
Reduction of Operating Cash, Increase (-)	29,914	-135,032	-101,284	-51,680	.....
By Other Means	16,123	-228,888	-309,878	166,759	-131,269

¹ These estimates are based on the FY 2017 Mid-Session Review, released by the Office of Management and Budget on July 15, 2016.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2015 and 2016
[\$ billions]

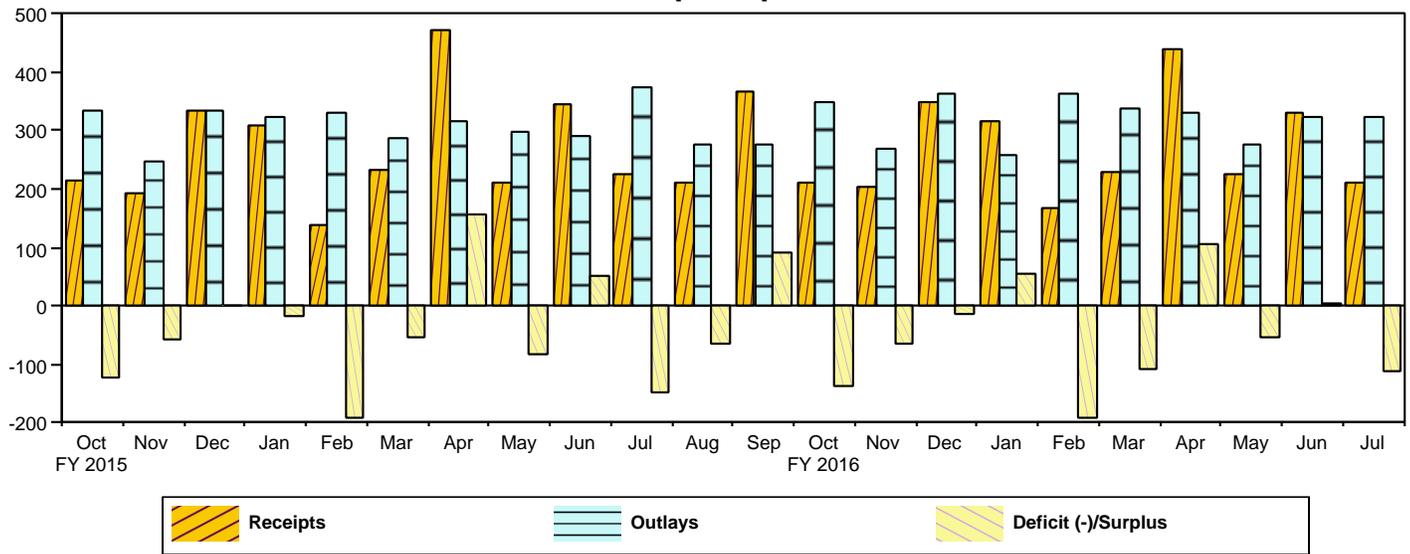


Figure 2. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2015 and 2016
[\$ billions]

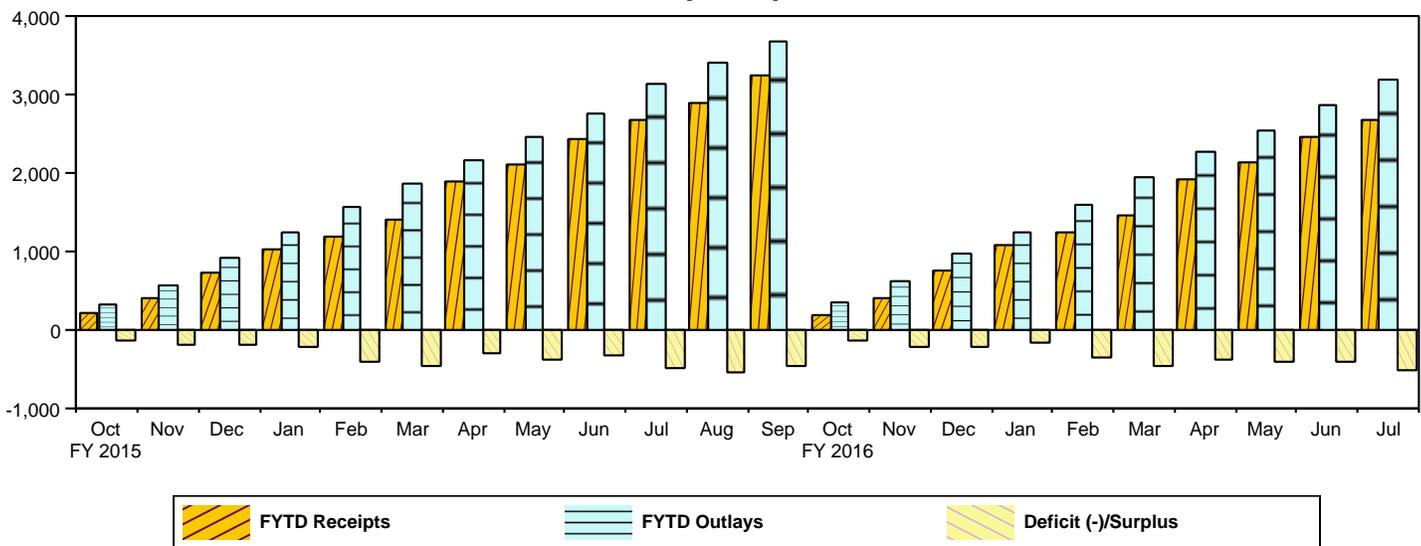


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2015 and 2016
[\$ billions]

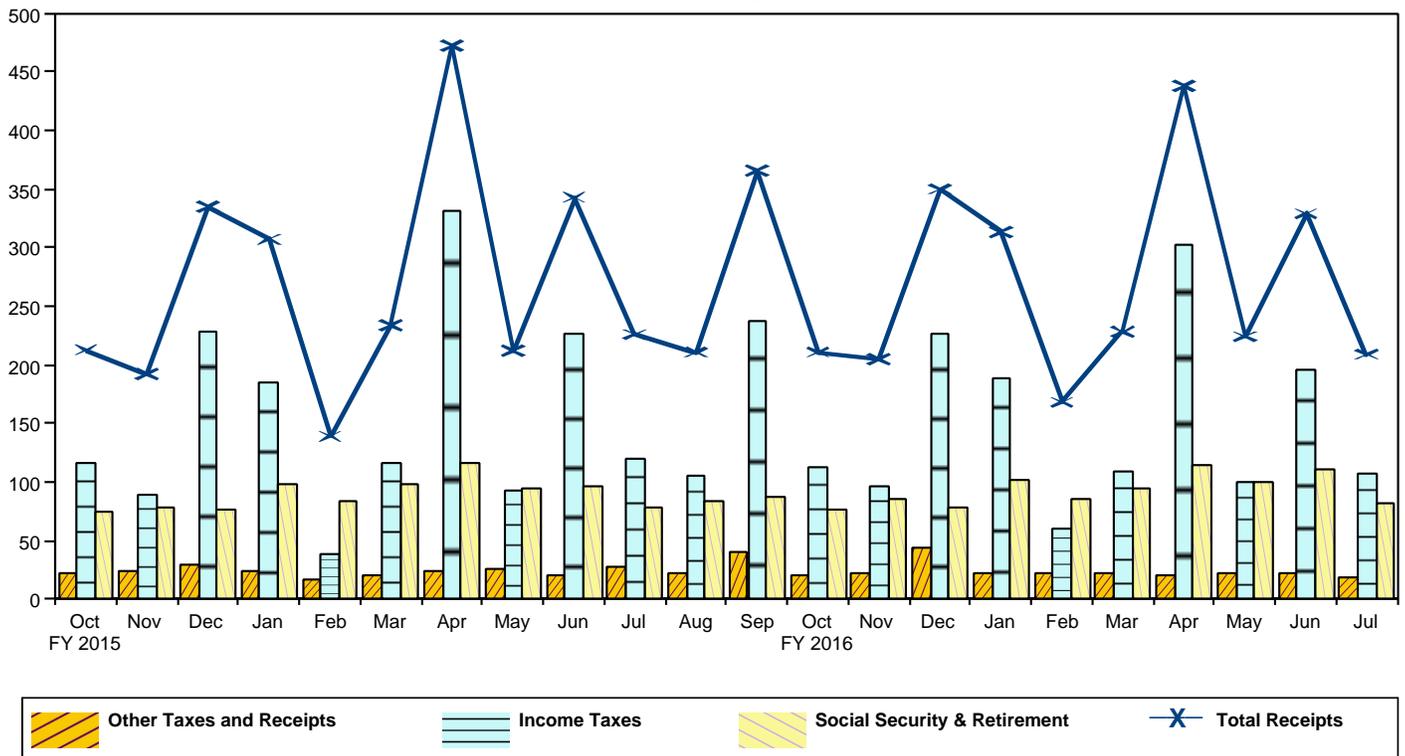


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2015 and 2016
[\$ billions]

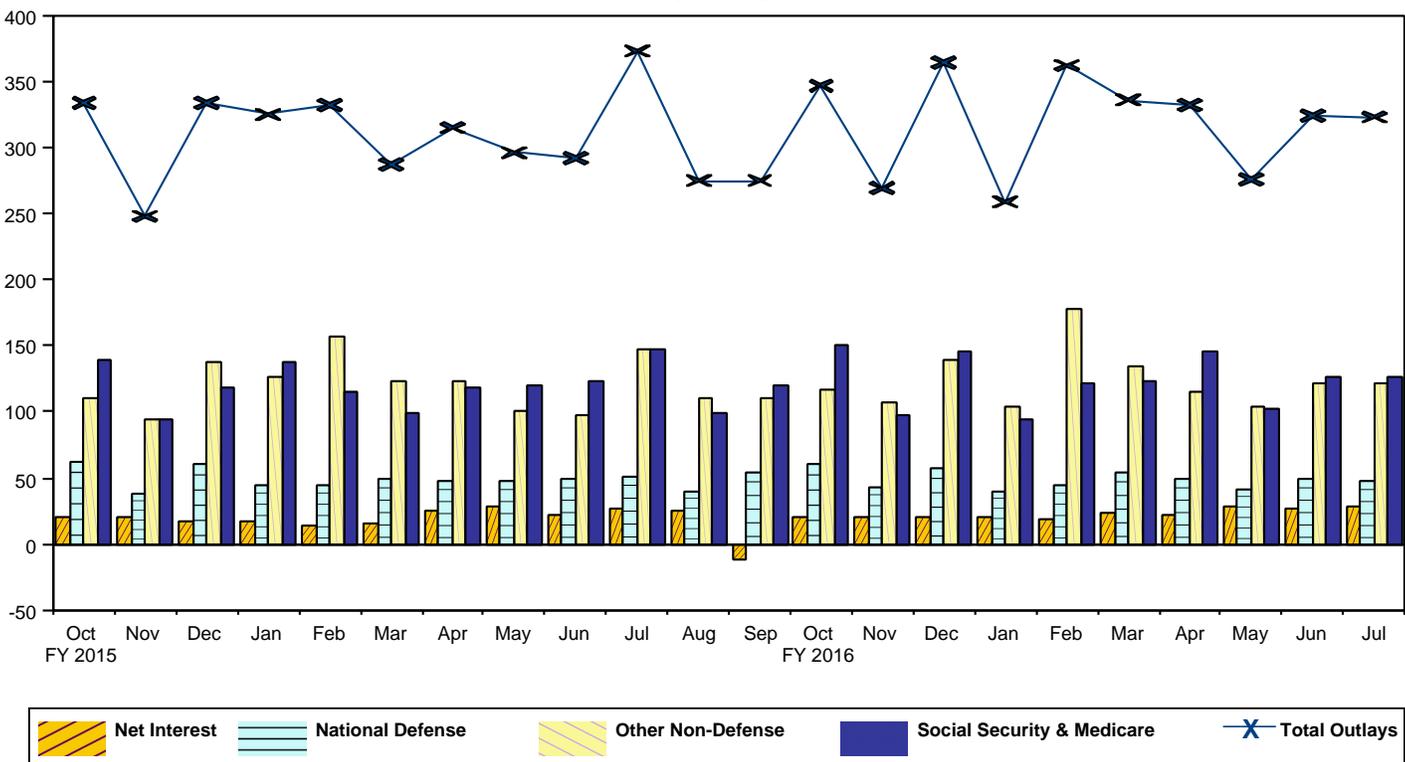


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2016 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	99,867	1,271,490	1,276,630	1,544,623
Corporation Income Taxes	8,554	231,942	266,068	298,158
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	61,394	677,835	645,856	810,180
Employment and General Retirement (On-Budget)	18,775	209,894	199,906	252,014
Unemployment Insurance	1,865	41,636	45,583	49,407
Other Retirement	376	3,229	3,029	3,816
Excise Taxes	6,077	65,031	66,966	96,901
Estate and Gift Taxes	1,571	18,113	16,422	21,103
Customs Duties	3,059	28,739	29,936	36,405
Miscellaneous Receipts	8,461	130,915	122,018	163,565
Total Receipts	209,998	2,678,824	2,672,414	3,276,172
(On-Budget)	148,604	2,000,989	2,026,557	2,465,992
(Off-Budget)	61,394	677,835	645,856	810,180
Budget Outlays				
Legislative Branch	352	3,569	3,551	4,730
Judicial Branch	695	6,179	5,936	7,729
Department of Agriculture	8,994	119,484	120,143	144,699
Department of Commerce	689	7,366	7,131	10,225
Department of Defense--Military Programs	44,688	461,958	471,912	565,655
Department of Education	3,980	63,437	74,129	75,663
Department of Energy	1,573	20,637	21,184	25,333
Department of Health and Human Services	95,261	887,753	874,730	1,108,457
Department of Homeland Security	3,363	35,444	34,602	44,301
Department of Housing and Urban Development	3,240	23,409	33,809	27,656
Department of the Interior	1,075	10,110	9,903	12,937
Department of Justice	2,477	23,956	21,336	31,979
Department of Labor	2,888	34,761	37,590	44,246
Department of State	2,024	20,511	19,944	29,170
Department of Transportation	6,690	60,097	58,449	78,288
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	32,458	378,238	350,620	431,059
Other	5,888	126,559	113,461	90,237
Department of Veterans Affairs	14,630	138,537	137,952	176,401
Corps of Engineers	590	5,132	5,537	6,444
Other Defense Civil Programs	4,641	50,326	57,812	66,112
Environmental Protection Agency	676	7,344	5,564	8,700
Executive Office of the President	40	329	325	400
General Services Administration	-168	-585	-876	-817
International Assistance Programs	1,275	14,663	18,300	16,104
National Aeronautics and Space Administration	1,520	15,445	15,043	19,153
National Science Foundation	651	5,512	5,425	6,895
Office of Personnel Management	7,362	75,664	76,046	93,223
Small Business Administration	76	-659	-940	-378
Social Security Administration	81,434	809,529	789,785	978,606
Independent Agencies	4,446	12,688	11,297	18,842
Surface Transportation Board	2	22	.....	.....
Allowances	.....	.....	.....	500
Undistributed Offsetting Receipts:				
Interest	-3,818	-142,541	-137,994	-146,717
Other	-6,879	-82,387	-103,741	-99,862
Total Outlays	322,813	3,192,487	3,137,961	3,875,970
(On-Budget)	255,215	2,566,098	2,540,833	3,099,879
(Off-Budget)	67,598	626,388	597,129	776,091
Surplus (+) or Deficit (-)	-112,815	-513,662	-465,548	-599,798
(On-Budget)	-106,612	-565,109	-514,275	-633,887
(Off-Budget)	-6,204	+51,447	+48,728	+34,089

1 These estimates are based on the FY 2017 Mid-Session Review, released by the Office of Management and Budget on July 15, 2016.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, July 2016 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	96,844			1,045,081			1,032,643		
Presidential Election Campaign Fund	1			28			29		
Other	8,005			469,856			471,980		
Total -- Individual Income Taxes	104,850	4,983	99,867	1,514,965	243,475	1,271,490	1,504,653	228,023	1,276,630
Corporation Income Taxes									
	9,259	705	8,554	271,404	39,462	231,942	306,705	40,637	266,068
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	49,109	.....	49,109	520,837	.....	520,837	515,578	.....	515,578
Self-Employment Contributions Act Taxes	568	.....	568	30,387	.....	30,387	32,192	.....	32,192
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	8,737	.....	8,737	4,137	.....	4,137
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-1,247	.....	-1,247	198	.....	198
Total -- Federal Old-Age and Survivors Insurance Trust Fund	49,677	.....	49,677	558,714	.....	558,714	552,105	.....	552,105
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	11,604	.....	11,604	112,097	.....	112,097	87,550	.....	87,550
Self-Employment Contributions Act Taxes	113	.....	113	5,755	.....	5,755	5,467	.....	5,467
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,482	.....	1,482	703	.....	703
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-213	.....	-213	31	.....	31
Total -- Federal Disability Insurance Trust Fund	11,717	.....	11,717	119,121	.....	119,121	93,751	.....	93,751
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	17,951	.....	17,951	188,692	.....	188,692	178,621	.....	178,621
Self-Employment Contributions Act Taxes	257	.....	257	14,212	.....	14,212	14,944	.....	14,944
Receipts from Railroad Retirement Board	.....	.....	.....	625	.....	625	565	.....	565
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	3,061	.....	3,061	987	.....	987
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-1,021	.....	-1,021	-81	.....	-81
Total -- Federal Hospital Insurance Trust Fund	18,208	.....	18,208	205,569	.....	205,569	195,036	.....	195,036
Railroad Retirement:									
Rail Pension and Supplemental Annuity	252	-43	296	2,597	3	2,594	2,809	1	2,808
Social Security Equivalent Account	231	-39	271	1,731	1	1,731	2,063	1	2,063
Total -- Employment and General Retirement	80,086	-83	80,169	887,732	4	887,729	845,764	1	845,762
Unemployment Insurance:									
Deposits by States	1,521	.....	1,521	33,845	.....	33,845	36,607	.....	36,607
Federal Unemployment Taxes	337	19	317	7,841	164	7,677	9,032	129	8,902
Railroad Unemployment Taxes	26	.....	26	113	.....	113	74	.....	74
Total -- Unemployment Insurance	1,884	19	1,865	41,800	164	41,636	45,712	129	45,583
Other Retirement:									
Federal Employees' Retirement--Employee Share	373	.....	373	3,207	.....	3,207	3,010	.....	3,010
Non-Federal Employees Retirement	3	.....	3	23	.....	23	19	.....	19
Total -- Other Retirement	376	.....	376	3,229	.....	3,229	3,029	.....	3,029
Total -- Social Insurance and Retirement Receipts	82,346	-64	82,410	932,761	168	932,594	894,504	130	894,374
Excise Taxes:									
Miscellaneous Excise Taxes	3,192	1,921	1,271	26,788	5,254	21,534	28,519	4,129	24,390
Airport and Airway Trust Fund	1,290	3	1,287	11,295	13	11,282	11,116	17	11,099
Highway Trust Fund	3,478	.....	3,478	31,830	.....	31,830	31,018	.....	31,018
Black Lung Disability Trust Fund	40	.....	40	386	.....	386	459	.....	459
Total -- Excise Taxes	8,001	1,924	6,077	70,298	5,267	65,031	71,112	4,146	66,966
Estate and Gift Taxes									
	1,707	136	1,571	18,940	827	18,113	17,099	677	16,422
Customs Duties									
	3,191	132	3,059	30,166	1,428	28,739	31,274	1,338	29,936
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	6,950	.....	6,950	99,478	.....	99,478	78,176	.....	78,176
Universal Service Fund	810	.....	810	8,215	.....	8,215	7,956	.....	7,956
All Other	706	6	701	23,272	49	23,223	35,909	23	35,886
Total -- Miscellaneous Receipts	8,466	6	8,461	130,965	49	130,915	122,041	23	122,018
Total -- Receipts	217,820	7,822	209,998	2,969,499	290,675	2,678,824	2,947,388	274,975	2,672,414
Total -- On-Budget	156,426	7,822	148,604	2,291,665	290,675	2,000,989	2,301,532	274,975	2,026,557
Total -- Off-Budget	61,394	.....	61,394	677,835	.....	677,835	645,856	.....	645,856

Note: Details may not add to totals due to rounding.

... No Transactions

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	71	(**)	71	725	2	722	699	2	697
House of Representatives	101	(**)	100	1,064	2	1,063	1,036	2	1,034
Joint Items	1	.....	1	14	.....	14	14	.....	14
Capitol Police	27	.....	27	285	.....	285	275	.....	275
Congressional Budget Office	3	.....	3	37	.....	37	37	.....	37
Architect of the Capitol	51	(**)	51	429	4	425	446	4	443
Library of Congress	43	1	43	482	8	474	477	8	469
Government Printing Office	3	.....	3	54	.....	54	99	.....	99
Government Accountability Office	41	.....	41	427	.....	427	415	.....	415
United States Tax Court	5	.....	5	42	.....	42	43	.....	43
Other Legislative Branch Agencies	5	.....	5	46	.....	46	43	.....	43
Proprietary Receipts from the Public	.....	(**)	(**)	.....	13	-13	.....	10	-10
Intrabudgetary Transactions	(**)	.....	(**)	-8	.....	-8	-7	.....	-7
Offsetting Governmental Receipts	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Legislative Branch	353	1	352	3,598	29	3,569	3,577	26	3,551
Judicial Branch:									
Supreme Court of the United States	9	.....	9	73	.....	73	71	.....	71
Courts of Appeals, District Courts, and Other Judicial Services	698	.....	698	6,397	.....	6,397	6,179	.....	6,179
Other	34	.....	34	424	.....	424	413	.....	413
Proprietary Receipts from the Public	.....	15	-15	.....	126	-126	.....	120	-120
Intrabudgetary Transactions	-32	.....	-32	-589	.....	-589	-607	.....	-607
Total--Judicial Branch	710	15	695	6,305	126	6,179	6,056	120	5,936
Department of Agriculture:									
Agricultural Research Service	92	.....	92	938	.....	938	906	.....	906
National Institute of Food and Agriculture:									
Research and Education Activities	72	.....	72	592	.....	592	606	.....	606
Extension Activities	47	.....	47	383	.....	383	387	.....	387
Other	10	.....	10	84	.....	84	81	.....	81
Animal and Plant Health Inspection Service	96	.....	96	1,213	.....	1,213	1,190	.....	1,190
Food Safety and Inspection Service	82	.....	82	845	.....	845	798	.....	798
Agricultural Marketing Service	59	.....	59	1,024	.....	1,024	925	.....	925
Risk Management Agency:									
Administrative and Operating Expenses	6	.....	6	66	.....	66	61	.....	61
Federal Crop Insurance Corporation Fund	153	22	131	7,167	496	6,671	9,116	116	9,001
Farm Service Agency:									
Salaries and Expenses	131	.....	131	1,212	.....	1,212	974	.....	974
USDA Supplemental Assistance	(**)	.....	(**)	2	.....	2	2	.....	2
Agricultural Disaster Relief Fund	(**)	.....	(**)	1	.....	1	1	.....	1
Commodity Credit Corporation	559	664	-106	14,886	4,913	9,973	11,789	4,882	6,906
Tobacco Trust Fund	(**)	.....	(**)	7	.....	7	232	.....	232
Agricultural Credit Insurance Fund	5	4	1	470	67	403	420	85	335
Other	3	.....	3	104	.....	104	93	.....	93
Total--Farm Service Agency	698	668	30	16,682	4,980	11,702	13,511	4,967	8,544
Natural Resources Conservation Service:									
Conservation Operations	63	.....	63	610	.....	610	611	.....	611
Farm Security and Rural Investment Programs	159	.....	159	2,413	.....	2,413	2,412	.....	2,412
Other	19	.....	19	124	2	122	90	.....	90
Rural Development	53	.....	53	104	.....	104	92	.....	92
Rural Housing Service:									
Rural Housing Insurance Fund	12	30	-18	512	445	67	500	447	53
Rental Assistance Program	95	.....	95	1,002	.....	1,002	983	.....	983
Other	11	.....	11	107	.....	107	109	.....	109
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	(**)	137	-137	1,055	1,678	-623	231	478	-247
Other	44	9	35	471	113	358	820	113	707
Foreign Agricultural Service	192	.....	192	1,479	.....	1,479	1,225	.....	1,225
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	5,820	.....	5,820	60,929	.....	60,929	63,526	.....	63,526
Child Nutrition Programs	1,143	.....	1,143	20,083	.....	20,083	19,245	.....	19,245
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	454	.....	454	4,938	.....	4,938	5,243	.....	5,243
Other	34	.....	34	346	.....	346	368	.....	368
Total--Food and Nutrition Service	7,450	.....	7,450	86,296	.....	86,296	88,382	.....	88,382

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	135	.....	135	1,269	.....	1,269	1,248	.....	1,248
Capital Improvement and Maintenance	32	.....	32	270	.....	270	276	.....	276
Wildland Fire Management	347	.....	347	2,307	.....	2,307	1,725	.....	1,725
Forest Service Permanent Appropriations	21	.....	21	404	.....	404	415	.....	415
Other	47	.....	47	557	.....	557	608	.....	608
Total--Forest Service	581	.....	581	4,808	.....	4,808	4,273	.....	4,273
Other	45	6	39	673	50	623	607	56	551
Proprietary Receipts from the Public	.....	120	-120	.....	1,350	-1,350	.....	1,632	-1,632
Intrabudgetary Transactions	-53	.....	-53	-50	.....	-50	36	.....	36
Total--Department of Agriculture	9,987	993	8,994	128,597	9,113	119,484	127,951	7,808	120,143
Department of Commerce:									
Economic Development Administration	25	(**)	25	246	(**)	246	260	5	255
Bureau of the Census	95	.....	95	1,012	.....	1,012	924	.....	924
International Trade Administration	33	.....	33	392	.....	392	371	.....	371
National Oceanic and Atmospheric Administration	405	(**)	405	4,617	57	4,559	4,576	140	4,436
National Institute of Standards and Technology	70	.....	70	775	.....	775	726	.....	726
National Telecommunications and Information Administration	7	(**)	7	88	1	87	217	.....	217
Other	71	15	55	499	157	342	351	133	218
Proprietary Receipts from the Public	.....	7	-7	.....	38	-38	.....	20	-20
Intrabudgetary Transactions	4	.....	4	-5	.....	-5	8	.....	8
Offsetting Governmental Receipts	.....	(**)	(**)	.....	3	-3	.....	4	-4
Total--Department of Commerce	711	22	689	7,623	257	7,366	7,433	301	7,131
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	4,660	.....	4,660	47,397	.....	47,397	50,662	.....	50,662
Department of the Navy	3,680	.....	3,680	38,169	.....	38,169	39,777	.....	39,777
Department of the Air Force	2,814	.....	2,814	28,502	.....	28,502	29,506	.....	29,506
Defense Agencies	.....	.....	.....	6,870	.....	6,870	6,197	.....	6,197
Total--Military Personnel	11,154	.....	11,154	120,938	.....	120,938	126,141	.....	126,141
Operation and Maintenance:									
Department of the Army	5,054	.....	5,054	52,097	.....	52,097	56,140	.....	56,140
Department of the Navy	4,784	.....	4,784	45,199	.....	45,199	45,137	.....	45,137
Department of the Air Force	4,359	.....	4,359	43,620	.....	43,620	44,707	.....	44,707
Defense Agencies	6,050	.....	6,050	57,893	.....	57,893	57,782	.....	57,782
Total--Operation and Maintenance	20,247	.....	20,247	198,809	.....	198,809	203,765	.....	203,765
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Procurement:									
Department of the Army	1,464	.....	1,464	13,488	.....	13,488	15,556	.....	15,556
Department of the Navy	2,848	.....	2,848	33,977	.....	33,977	33,147	.....	33,147
Department of the Air Force	2,355	.....	2,355	30,594	.....	30,594	30,301	.....	30,301
Defense Agencies	534	.....	534	5,141	.....	5,141	5,226	.....	5,226
Total--Procurement	7,201	.....	7,201	83,200	.....	83,200	84,231	.....	84,231
Research, Development, Test, and Evaluation:									
Department of the Army	442	.....	442	6,260	.....	6,260	5,928	.....	5,928
Department of the Navy	1,645	.....	1,645	13,740	.....	13,740	13,315	.....	13,315
Department of the Air Force	1,319	.....	1,319	17,950	.....	17,950	18,738	.....	18,738
Defense Agencies	1,421	.....	1,421	14,529	.....	14,529	14,664	.....	14,664
Total--Research, Development, Test, and Evaluation	4,827	.....	4,827	52,480	.....	52,480	52,645	.....	52,645
Military Construction:									
Department of the Army	174	.....	174	1,714	.....	1,714	2,061	.....	2,061
Department of the Navy	104	.....	104	1,174	.....	1,174	1,413	.....	1,413
Department of the Air Force	67	.....	67	673	.....	673	753	.....	753
Defense Agencies	193	.....	193	2,137	.....	2,137	2,686	.....	2,686
Total--Military Construction	539	.....	539	5,698	.....	5,698	6,913	.....	6,913
Family Housing:									
Department of the Army	38	.....	38	310	.....	310	344	.....	344
Department of the Navy	39	.....	39	294	.....	294	281	.....	281
Department of the Air Force	29	.....	29	238	.....	238	274	.....	274
Defense Agencies	4	(**)	4	213	3	209	71	17	54
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	38	.....	38	518	.....	518	664	.....	664
Defense Agencies:									
Working Capital Fund	748	.....	748	-1,022	.....	-1,022	-2,195	.....	-2,195
Other	51	.....	51	201	.....	201	156	.....	156
Allowances	(**)	.....	(**)	-51	.....	-51	2	.....	2
Trust Funds:									
Department of the Army	1	.....	1	11	.....	11	5	.....	5
Department of the Navy	1	.....	1	21	.....	21	21	.....	21
Department of the Air Force	(**)	.....	(**)	13	.....	13	38	(**)	37
Defense Agencies	21	.....	21	343	.....	343	152	.....	152
Proprietary Receipts from the Public:									
Department of the Army	.....	-37	37	.....	-334	334	.....	208	-208
Department of the Navy	.....	15	-15	.....	46	-46	.....	143	-143
Department of the Air Force	.....	-343	343	.....	110	-110	.....	100	-100
Defense Agencies	.....	61	-61	.....	747	-747	.....	931	-931
Intrabudgetary Transactions:									
Department of the Army	-412	.....	-412	105	.....	105	-195	.....	-195
Department of the Navy	-9	.....	-9	-35	.....	-35	-19	.....	-19
Department of the Air Force	110	.....	110	282	.....	282	121	.....	121
Defense Agencies	-244	.....	-244	-37	.....	-37	-103	.....	-103
Offsetting Governmental Receipts:									
Department of the Army	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Total--Department of Defense--Military Programs	44,384	-304	44,688	462,530	572	461,958	473,312	1,400	471,912
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	986	.....	986	13,219	.....	13,219	12,914	.....	12,914
Impact Aid	16	.....	16	1,210	.....	1,210	1,294	.....	1,294
Education Improvement Programs	319	.....	319	3,600	.....	3,600	3,555	.....	3,555
State Fiscal Stabilization Fund, Recovery Act	.....	.....	.....	.....	.....	.....	828	.....	828
Other	29	.....	29	308	.....	308	327	.....	327
Total--Office of Elementary and Secondary Education	1,351	.....	1,351	18,336	.....	18,336	18,918	.....	18,918
Office of Innovation and Improvement	104	.....	104	1,222	.....	1,222	1,200	.....	1,200
Office of English Language Acquisition	39	.....	39	610	.....	610	576	.....	576
Office of Special Education and Rehabilitative Services:									
Special Education	801	.....	801	10,569	.....	10,569	10,669	.....	10,669
Rehabilitation Services and Disability Research	270	.....	270	2,619	.....	2,619	2,818	.....	2,818
Special Institutions for Persons with Disabilities	16	.....	16	206	.....	206	189	.....	189
Office of Vocational and Adult Education	107	.....	107	1,400	.....	1,400	1,393	.....	1,393
Office of Postsecondary Education:									
Higher Education	142	.....	142	1,730	.....	1,730	1,730	.....	1,730
Other	76	(**)	75	238	7	231	247	8	239
Total--Office of Postsecondary Education	217	(**)	217	1,969	7	1,961	1,977	8	1,969
Office of Federal Student Aid:									
Student Financial Assistance	761	.....	761	21,236	.....	21,236	22,648	.....	22,648
Student Aid Administration	137	.....	137	1,276	.....	1,276	1,118	.....	1,118
Federal Student Loan Reserve Fund	.....	.....	.....	-276	.....	-276	16	.....	16
Federal Direct Student Loans	.....	.....	.....	9,878	.....	9,878	23,661	.....	23,661
Federal Family Education Loans	118	.....	118	1,028	.....	1,028	1,049	.....	1,049
Other	(**)	(**)	(**)	12	6	6	9	7	2
Total--Office of Federal Student Aid	1,015	(**)	1,015	33,154	6	33,148	48,501	7	48,494
Institute of Education Sciences	35	.....	35	459	.....	459	519	.....	519
Departmental Management	40	.....	40	459	.....	459	464	.....	464
Other	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Proprietary Receipts from the Public	.....	27	-27	.....	7,612	-7,612	.....	13,069	-13,069
Intrabudgetary Transactions	13	.....	13	59	.....	59	-12	.....	-12
Total--Department of Education	4,008	28	3,980	71,063	7,626	63,437	87,213	13,084	74,129
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	87	.....	87	1,054	.....	1,054	913	.....	913
Weapons Activities	537	.....	537	6,714	.....	6,714	6,285	.....	6,285
Defense Nuclear Nonproliferation	141	.....	141	1,622	.....	1,622	1,527	.....	1,527
Other	25	.....	25	302	.....	302	291	.....	291

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	353	.....	353	4,273	.....	4,273	4,631	.....	4,631
Other Defense Activities	62	.....	62	642	.....	642	697	.....	697
Defense Nuclear Waste Disposal	(**)	.....	(**)	2	.....	2	3	.....	3
Energy Programs:									
Science	411	.....	411	4,179	.....	4,179	4,070	.....	4,070
Energy Supply	109	.....	109	1,079	.....	1,079	1,216	.....	1,216
Energy Efficiency and Renewable Energy	150	.....	150	1,426	.....	1,426	1,564	.....	1,564
Fossil Energy Research and Development	52	.....	52	592	.....	592	691	.....	691
Uranium Enrichment Decontamination and Decommissioning Fund	63	.....	63	620	.....	620	507	.....	507
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	3	.....	3	19	.....	19
Title 17 Innovative Technology Loan Guarantee Program	2	.....	2	65	.....	65	97	.....	97
Other	76	7	69	840	61	779	1,032	46	986
Total--Energy Programs	865	7	858	8,805	61	8,744	9,197	46	9,151
Power Marketing Administration	190	560	-369	2,801	3,293	-493	3,152	3,059	93
Departmental Administration	28	.....	28	177	.....	177	156	.....	156
Proprietary Receipts from the Public	.....	37	-37	.....	1,186	-1,186	.....	902	-902
Intrabudgetary Transactions	-111	.....	-111	-1,212	.....	-1,212	-1,661	.....	-1,661
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	.....	.....
Total--Department of Energy	2,177	604	1,573	25,179	4,542	20,637	25,191	4,007	21,184
Department of Health and Human Services:									
Food and Drug Administration	202	1	201	2,420	7	2,412	2,429	6	2,423
Health Resources and Services Administration	807	.....	807	8,305	.....	8,305	7,563	.....	7,563
Indian Health Service	188	.....	188	4,169	.....	4,169	4,108	.....	4,108
Centers for Disease Control and Prevention	577	.....	577	5,998	.....	5,998	5,750	.....	5,750
National Institutes of Health	2,391	.....	2,391	24,104	.....	24,104	24,050	.....	24,050
Substance Abuse and Mental Health Services Administration	416	.....	416	2,876	.....	2,876	2,612	.....	2,612
Agency for Healthcare Research and Quality	21	.....	21	214	.....	214	140	.....	140
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	34,402	.....	34,402	306,260	.....	306,260	295,564	.....	295,564
Payments to Health Care Trust Funds	23,572	.....	23,572	273,527	.....	273,527	238,678	.....	238,678
Children's Health Insurance Fund	1,289	.....	1,289	11,653	.....	11,653	7,488	.....	7,488
State Grants and Demonstrations	26	.....	26	442	.....	442	478	.....	478
Federal Hospital Insurance Trust Fund:									
Benefit Payments	24,538	.....	24,538	233,288	.....	233,288	235,213	.....	235,213
Administrative Expenses	696	.....	696	5,023	.....	5,023	6,624	.....	6,624
Total--Federal Hospital Insurance Trust Fund	25,234	.....	25,234	238,311	.....	238,311	241,837	.....	241,837
Health Care Fraud and Abuse Control	122	.....	122	1,355	.....	1,355	1,294	.....	1,294
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	25,617	.....	25,617	237,163	.....	237,163	235,014	.....	235,014
Administrative Expenses	81	.....	81	3,580	.....	3,580	3,781	.....	3,781
Medicare Prescription Drugs:									
Benefit Payments	7,165	.....	7,165	74,478	.....	74,478	69,234	.....	69,234
Administrative Expenses	40	.....	40	262	.....	262	403	.....	403
Total--Federal Supplementary Medical Insurance Trust Fund	32,903	.....	32,903	315,482	.....	315,482	308,432	.....	308,432
Other	2	.....	2	5,389	.....	5,389	2,787	.....	2,787
Total--Centers for Medicare and Medicaid Services	117,552	.....	117,552	1,152,419	.....	1,152,419	1,096,558	.....	1,096,558
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,279	.....	1,279	12,500	.....	12,500	12,825	.....	12,825
Contingency Fund	57	.....	57	506	.....	506	622	.....	622
Payments to States for Child Support Enforcement and Family Support Programs	267	.....	267	2,819	.....	2,819	2,689	.....	2,689
Low Income Home Energy Assistance	162	.....	162	2,898	.....	2,898	3,155	.....	3,155
Refugee and Entrant Assistance	146	.....	146	1,282	.....	1,282	1,032	.....	1,032
Child Care Entitlement to States	292	.....	292	2,189	.....	2,189	2,323	.....	2,323
Payments to States for the Child Care and Development Block Grant	207	.....	207	1,995	.....	1,995	1,889	.....	1,889
Social Services Block Grant	161	.....	161	1,455	.....	1,455	1,489	.....	1,489
Children and Families Services Programs	763	.....	763	8,674	.....	8,674	8,385	.....	8,385
Payments to States for Foster Care and Adoption Assistance	687	.....	687	6,489	.....	6,489	6,154	.....	6,154
Other	66	.....	66	441	.....	441	461	.....	461
Total--Administration for Children and Families	4,087	.....	4,087	41,250	.....	41,250	41,024	.....	41,024

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	142	.....	142	1,658	.....	1,658	1,385	.....	1,385
Departmental Management	176	.....	176	1,961	.....	1,961	2,385	.....	2,385
Other	9	.....	9	458	.....	458	626	.....	626
Proprietary Receipts from the Public	.....	8,098	-8,098	.....	84,969	-84,969	.....	75,091	-75,091
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-23,572	.....	-23,572	-253,887	.....	-253,887	-221,026	.....	-221,026
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-6	.....	-6	-19,663	.....	-19,663	-17,682	.....	-17,682
Other	371	.....	371	446	.....	446	-96	.....	-96
Total--Department of Health and Human Services	103,361	8,099	95,261	972,729	84,976	887,753	949,827	75,097	874,730
Department of Homeland Security:									
Departmental Management and Operations	103	.....	103	927	.....	927	855	.....	855
Citizenship and Immigration Services	267	.....	267	2,767	.....	2,767	2,604	.....	2,604
United States Secret Service	181	.....	181	1,673	.....	1,673	1,457	.....	1,457
Transportation Security Administration	229	.....	229	4,444	.....	4,444	4,391	.....	4,391
Immigration and Customs Enforcement	517	.....	517	5,214	.....	5,214	4,743	.....	4,743
U.S. Customs and Border Protection	966	2	964	10,444	9	10,435	10,047	6	10,040
United States Coast Guard	830	.....	830	8,343	.....	8,343	8,873	.....	8,873
National Protection and Programs Directorate	104	.....	104	1,288	.....	1,288	1,115	.....	1,115
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	43	.....	43	461	.....	461	542	.....	542
Disaster Relief	427	.....	427	4,965	.....	4,965	5,232	.....	5,232
National Flood Insurance Fund	160	146	14	1,278	1,233	45	751	1,896	-1,146
Other	96	.....	96	981	.....	981	1,118	.....	1,118
Total--Federal Emergency Management Agency	932	146	787	9,468	1,233	8,234	9,556	1,896	7,660
Science and Technology	74	.....	74	697	.....	697	666	.....	666
Domestic Nuclear Detection Office	16	.....	16	172	.....	172	243	.....	243
Other	19	.....	19	325	.....	325	323	.....	323
Proprietary Receipts from the Public	.....	80	-80	.....	877	-877	.....	611	-611
Intrabudgetary Transactions	24	.....	24	53	.....	53	74	.....	74
Offsetting Governmental Receipts	.....	673	-673	.....	8,251	-8,251	.....	7,831	-7,831
Total--Department of Homeland Security	4,263	900	3,363	45,815	10,370	35,444	44,947	10,345	34,602
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,647	.....	1,647	16,184	.....	16,184	15,296	.....	15,296
Housing Certificate Fund	15	.....	15	159	.....	159	222	.....	222
Public Housing Capital Fund	175	.....	175	1,759	.....	1,759	1,580	.....	1,580
Public Housing Operating Fund	362	.....	362	3,652	.....	3,652	3,656	.....	3,656
Revitalization of Severely Distressed Public Housing (Hope VI)	10	.....	10	62	.....	62	74	.....	74
Native American Housing Block Grant	51	.....	51	624	.....	624	622	.....	622
Other	13	.....	13	115	.....	115	75	.....	75
Total--Public and Indian Housing Programs	2,271	.....	2,271	22,557	.....	22,557	21,525	.....	21,525
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	29	.....	29	298	.....	298	258	.....	258
Community Development Fund	445	.....	445	5,119	.....	5,119	5,322	.....	5,322
Home Investment Partnership Program	101	.....	101	955	.....	955	986	.....	986
Neighborhood Stabilization Program	5	.....	5	27	.....	27	57	.....	57
Homeless Assistance Grants	131	.....	131	1,543	.....	1,543	1,572	.....	1,572
Other	5	(**)	5	51	(**)	51	68	(**)	68
Total--Community Planning and Development	717	(**)	717	7,993	(**)	7,993	8,264	(**)	8,264
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	9	.....	9	3,597	.....	3,597	12,989	.....	12,989
FHA-Mutual Mortgage Insurance Capital Reserve Account	-841	.....	-841	-22,807	.....	-22,807	-18,939	.....	-18,939
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	4	2	1	38	28	10	237	231	6
FHA-General and Special Risk Fund, Program Account	.....	.....	.....	3,282	.....	3,282	2,080	.....	2,080
FHA-General and Special Risk Fund, Liquidating Account	8	16	-8	179	361	-182	54	201	-147
Housing for the Elderly or Handicapped Fund, Liquidating Account	-15	10	-25	-141	156	-297	2	442	-440

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	897	.....	897	8,851	.....	8,851	8,520	.....	8,520
Housing for the Elderly	63	.....	63	611	.....	611	638	.....	638
Housing for Persons with Disabilities	14	.....	14	148	.....	148	156	.....	156
Other Assisted Housing Programs	17	.....	17	184	.....	184	216	.....	216
Other	3	2	1	43	44	-1	49	38	11
Total--Housing Programs	159	30	128	-6,015	589	-6,604	6,002	912	5,089
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	5	(**)	5	45	1	44	28	1	27
Management and Administration	125	.....	125	1,367	.....	1,367	1,432	.....	1,432
Other	22	.....	22	154	.....	154	180	.....	180
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	27	-27	.....	1,877	-1,877	.....	2,685	-2,685
Other	.....	5	-5	.....	216	-216	.....	9	-9
Intrabudgetary Transactions	3	.....	3	(**)	.....	(**)	-7	.....	-7
Offsetting Governmental Receipts	.....	1	-1	.....	10	-10	.....	9	-9
Total--Department of Housing and Urban Development	3,303	63	3,240	26,101	2,692	23,409	37,424	3,615	33,809
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	88	.....	88	822	.....	822	771	.....	771
Other	31	7	24	291	128	163	337	41	296
Bureau of Ocean Energy Management	3	.....	3	79	.....	79	40	.....	40
Office of Surface Mining Reclamation and Enforcement	30	.....	30	556	.....	556	582	.....	582
Total--Land and Minerals Management	152	7	144	1,747	128	1,619	1,730	41	1,689
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	70	.....	70	650	.....	650	597	.....	597
Other	37	43	-6	445	300	145	473	288	186
Central Utah Project	1	.....	1	12	.....	12	12	.....	12
United States Geological Survey	59	.....	59	852	.....	852	831	.....	831
Total--Water and Science	166	43	123	1,959	300	1,659	1,912	288	1,625
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	201	.....	201	2,333	.....	2,333	2,232	.....	2,232
National Park Service	270	.....	270	2,476	.....	2,476	2,449	.....	2,449
Total--Fish and Wildlife and Parks	471	.....	471	4,809	.....	4,809	4,681	.....	4,681
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	339	(**)	339	2,108	(**)	2,108	2,224	1	2,224
Total--Indian Affairs	339	(**)	339	2,108	(**)	2,108	2,224	1	2,224
Departmental Offices:									
Mineral Leasing and Associated Payments	67	.....	67	1,095	.....	1,095	1,560	.....	1,560
Other	74	.....	74	885	.....	885	774	.....	774
Insular Affairs	19	.....	19	301	.....	301	283	.....	283
Office of the Special Trustee for American Indians	61	.....	61	494	.....	494	292	.....	292
Department-Wide Programs	67	.....	67	791	.....	791	1,065	.....	1,065
Total--Departmental Offices	288	.....	288	3,564	.....	3,564	3,974	.....	3,974
Other	20	.....	20	208	.....	208	165	.....	165
Proprietary Receipts from the Public	.....	319	-319	.....	3,764	-3,764	.....	4,306	-4,306
Intrabudgetary Transactions	7	.....	7	-93	.....	-93	-148	.....	-148
Total--Department of the Interior	1,444	369	1,075	14,302	4,192	10,110	14,539	4,635	9,903
Department of Justice:									
General Administration	188	.....	188	658	.....	658	374	.....	374
Legal Activities and U.S. Marshals:									
General Legal Activities	15	.....	15	637	.....	637	738	.....	738
United States Attorneys	142	.....	142	1,600	.....	1,600	1,578	.....	1,578
United States Marshals Service	95	.....	95	954	.....	954	911	.....	911
Assets Forfeiture Fund	94	.....	94	967	.....	967	2,136	.....	2,136
Other	166	.....	166	3,202	.....	3,202	503	.....	503
Federal Bureau of Investigation	715	.....	715	6,888	.....	6,888	6,668	.....	6,668
Drug Enforcement Administration	194	.....	194	1,971	.....	1,971	1,942	.....	1,942
Bureau of Alcohol, Tobacco, Firearms, and Explosives	101	.....	101	1,016	.....	1,016	981	.....	981
Federal Prison System	553	27	526	5,936	295	5,641	6,090	312	5,778
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	71	.....	71	876	.....	876	877	.....	877
Community Oriented Policing Services	20	.....	20	163	.....	163	210	.....	210
Crime Victims Fund	55	.....	55	719	.....	719	548	.....	548
Other	75	.....	75	743	.....	743	717	.....	717
Other	13	.....	13	562	.....	562	641	.....	641
Proprietary Receipts from the Public	.....	14	-14	.....	2,805	-2,805	.....	1,642	-1,642
Intrabudgetary Transactions	67	.....	67	599	.....	599	-1,187	.....	-1,187
Offsetting Governmental Receipts	.....	46	-46	.....	434	-434	.....	438	-438
Total--Department of Justice	2,565	87	2,477	27,491	3,534	23,956	23,727	2,392	21,336
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	248	.....	248	2,596	.....	2,596	2,616	.....	2,616
Office of Job Corps	119	.....	119	1,345	.....	1,345	1,352	.....	1,352
Community Service Employment for Older Americans	32	.....	32	356	.....	356	344	.....	344
Federal Unemployment Benefits and Allowances	31	.....	31	340	.....	340	417	.....	417
Federal Additional Unemployment Compensation Program-Recovery Act	(**)	.....	(**)	-6	.....	-6	-10	.....	-10
State Unemployment Insurance and Employment Service Operations	36	.....	36	34	.....	34	64	.....	64
Payments to the Unemployment Trust Fund	.....	.....	.....	30	.....	30	61	.....	61
Program Administration	11	.....	11	90	.....	90	86	.....	86
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	1,934	.....	1,934	27,194	.....	27,194	26,801	.....	26,801
State Administrative Expenses	237	.....	237	2,985	.....	2,985	3,146	.....	3,146
Federal Administrative Expenses	10	.....	10	376	.....	376	397	.....	397
Other	(**)	.....	(**)	110	.....	110	168	.....	168
Total--Unemployment Trust Fund	2,181	.....	2,181	30,664	.....	30,664	30,511	.....	30,511
Other	19	.....	19	334	.....	334	397	.....	397
Total--Employment and Training Administration	2,677	.....	2,677	35,782	.....	35,782	35,839	.....	35,839
Pension Benefit Guaranty Corporation	518	834	-316	5,147	8,877	-3,730	5,075	5,894	-819
Employment Standards Administration	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Office of Workers' Compensation Programs:									
Special Benefits	210	.....	210	-275	.....	-275	-249	.....	-249
Energy Employees Occupational Illness Compensation Fund	73	.....	73	881	.....	881	860	.....	860
Special Benefits for Disabled Coal Miners	8	.....	8	86	.....	86	99	.....	99
Black Lung Disability Trust Fund	7	.....	7	152	.....	152	225	.....	225
Other	39	.....	39	314	.....	314	302	.....	302
Wage and Hour Division	29	.....	29	236	.....	236	221	.....	221
Occupational Safety and Health Administration	59	.....	59	464	.....	464	467	.....	467
Mine Safety and Health Administration	33	.....	33	318	.....	318	319	.....	319
Bureau of Labor Statistics	41	.....	41	431	.....	431	437	.....	437
Departmental Management	7	.....	7	352	.....	352	314	.....	314
Other	23	.....	23	256	.....	256	269	.....	269
Proprietary Receipts from the Public	.....	(**)	(**)	.....	4	-4	.....	8	-8
Intrabudgetary Transactions	-1	.....	-1	-504	.....	-504	-684	.....	-684
Total--Department of Labor	3,723	834	2,888	43,642	8,881	34,761	43,492	5,902	37,590
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	672	.....	672	6,540	.....	6,540	6,558	.....	6,558
Educational and Cultural Exchange Programs	53	.....	53	472	.....	472	506	.....	506
Embassy Security, Construction, and Maintenance	62	.....	62	995	.....	995	1,165	.....	1,165
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	159	.....	159	119	.....	119
Foreign Service Retirement and Disability Fund	77	.....	77	785	.....	785	771	.....	771
Other	234	.....	234	309	.....	309	-44	.....	-44
Total--Administration of Foreign Affairs	1,099	.....	1,099	9,261	.....	9,261	9,075	.....	9,075
International Organizations and Conferences	(**)	.....	(**)	1,436	.....	1,436	1,589	.....	1,589
Global Health and Child Survival	498	.....	498	6,707	.....	6,707	5,787	.....	5,787
Migration and Refugee Assistance	173	.....	173	1,939	.....	1,939	2,279	.....	2,279
International Narcotics Control and Law Enforcement	91	.....	91	923	.....	923	1,044	.....	1,044
Andean Counterdrug Programs	(**)	.....	(**)	1	.....	1	11	.....	11

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State: - Continued									
Other	42	.....	42	410	.....	410	383	.....	383
Proprietary Receipts from the Public	.....	27	-27	.....	35	-35	.....	41	-41
Intrabudgetary Transactions	148	.....	148	-129	.....	-129	-183	.....	-183
Total--Department of State	2,052	27	2,024	20,547	35	20,511	19,985	41	19,944
Department of Transportation:									
Office of the Secretary	86	.....	86	709	.....	709	675	.....	675
Federal Aviation Administration:									
Operations	-223	.....	-223	517	.....	517	142	.....	142
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	259	.....	259	2,518	.....	2,518	2,491	.....	2,491
Facilities and Equipment	209	.....	209	2,081	.....	2,081	2,069	.....	2,069
Research, Engineering, and Development	13	.....	13	124	.....	124	125	.....	125
Trust Fund Share of FAA Operations	1,000	.....	1,000	7,400	.....	7,400	7,700	.....	7,700
Total--Airport and Airway Trust Fund	1,481	.....	1,481	12,122	.....	12,122	12,385	.....	12,385
Other	21	-1	22	-30	25	-54	21	-17	38
Total--Federal Aviation Administration	1,279	-1	1,280	12,610	25	12,585	12,548	-17	12,565
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,684	.....	3,684	32,435	.....	32,435	31,789	.....	31,789
Other	-5	.....	-5	-3	.....	-3	6	.....	6
Highway Infrastructure Investment, Recovery Act	.....	.....	.....	.....	.....	.....	92	.....	92
Other Programs	65	.....	65	70,294	.....	70,294	736	.....	736
Total--Federal Highway Administration	3,744	.....	3,744	102,726	.....	102,726	32,623	.....	32,623
Federal Motor Carrier Safety Administration	37	.....	37	442	.....	442	438	.....	438
National Highway Traffic Safety Administration	88	.....	88	782	.....	782	721	.....	721
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad Passenger Corporation									
	.....	.....	.....	289	.....	289	250	.....	250
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
	29	.....	29	910	.....	910	746	.....	746
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service									
	233	.....	233	1,590	.....	1,590	766	.....	766
Other	38	.....	38	388	.....	388	396	.....	396
Total--Federal Railroad Administration	299	.....	299	3,177	.....	3,177	2,157	.....	2,157
Federal Transit Administration:									
Formula Grants	3	.....	3	25	.....	25	33	.....	33
Capital Investment Grants	152	.....	152	1,411	.....	1,411	1,611	.....	1,611
Transit Formula Grants	782	.....	782	7,143	.....	7,143	6,860	.....	6,860
Transit Capital Assistance, Recovery Act	.....	.....	.....	(**)	.....	(**)	86	.....	86
Other	88	.....	88	761	.....	761	489	.....	489
Total--Federal Transit Administration	1,026	.....	1,026	9,340	.....	9,340	9,080	.....	9,080
Maritime Administration	186	(**)	186	417	1	416	269	8	262
Other	13	(**)	13	353	28	325	344	27	318
Proprietary Receipts from the Public	.....	68	-68	.....	180	-180	.....	267	-267
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund									
	.....	.....	.....	-70,000	.....	-70,000	.....	.....	.....
Other	(**)	.....	(**)	-101	.....	-101	(**)	.....	(**)
Offsetting Governmental Receipts	.....	1	-1	.....	125	-125	.....	123	-123
Total--Department of Transportation	6,759	69	6,690	60,456	359	60,097	58,856	408	58,449
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	22	-22	31	95	-64	9	62	-53
Grants for Specified Energy Property in Lieu of Tax Credit	3	.....	3	88	.....	88	1,609	.....	1,609
Housing and Economic Recovery Programs	.....	.....	.....	1	.....	1	176	.....	176
Troubled Asset Relief Program	271	.....	271	4,282	.....	4,282	3,272	.....	3,272
Other	140	.....	140	1,342	.....	1,342	1,415	.....	1,415
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	652	.....	652	2,628	.....	2,628	2,628	.....	2,628
Financial Agent Services	67	.....	67	584	.....	584	527	.....	527
Claims, Judgements, and Relief Acts	183	.....	183	3,900	.....	3,900	2,567	.....	2,567
Other	34	(**)	34	3,693	2	3,692	1,226	10	1,216
Total--Bureau of the Fiscal Service	936	(**)	935	10,806	2	10,804	6,949	10	6,939

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Federal Financing Bank	-44	.....	-44	-996	.....	-996	-1,007	.....	-1,007
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	9	.....	9	84	.....	84	79	.....	79
Internal Revenue Collections for Puerto Rico	36	.....	36	364	.....	364	290	.....	290
Bureau of Engraving and Printing	-2	.....	-2	-38	.....	-38	-44	.....	-44
United States Mint	331	297	34	2,882	3,247	-365	2,507	3,260	-754
Internal Revenue Service:									
Taxpayer Services	191	.....	191	1,913	.....	1,913	1,808	.....	1,808
Enforcement	360	.....	360	3,766	.....	3,766	3,900	.....	3,900
Operations Support	293	.....	293	3,340	.....	3,340	3,314	.....	3,314
Build America Bond Payments, Recovery Act	256	.....	256	3,245	.....	3,245	3,146	.....	3,146
Refundable Premium Tax Credits and Cost Sharing Reductions	2,875	.....	2,875	25,532	.....	25,532	21,796	.....	21,796
Payment Where Earned Income Credit Exceeds Liability for Tax	286	.....	286	60,327	.....	60,327	59,746	.....	59,746
Payment Where Child Tax Credit Exceeds Liability for Tax	127	.....	127	20,053	.....	20,053	20,452	.....	20,452
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	27	.....	27	3,972	.....	3,972	4,126	.....	4,126
Refunding Internal Revenue Collections, Interest	85	.....	85	1,324	.....	1,324	906	.....	906
Other	91	.....	91	1,075	.....	1,075	1,119	(**)	1,118
Total--Internal Revenue Service	4,590	.....	4,590	124,547	.....	124,547	120,312	(**)	120,312
Comptroller of the Currency	84	1	82	851	588	263	815	1,028	-213
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	26,895	.....	26,895	222,392	.....	222,392	202,810	.....	202,810
Special Issues (Cash Basis)	5,563	.....	5,563	155,846	.....	155,846	147,809	.....	147,809
Total--Interest on Treasury Debt Securities (Gross)	32,458	.....	32,458	378,238	.....	378,238	350,620	.....	350,620
Total--Interest on the Public Debt	32,458	.....	32,458	378,238	.....	378,238	350,620	.....	350,620
Other	8	.....	8	92	.....	92	80	.....	80
Proprietary Receipts from the Public	.....	19	-19	.....	11,657	-11,657	.....	16,788	-16,788
Intrabudgetary Transactions	-135	.....	-135	-2,187	.....	-2,187	-1,852	.....	-1,852
Total--Department of the Treasury	38,684	339	38,346	520,386	15,588	504,797	485,230	21,150	464,081
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	41	.....	41	326	.....	326	318	.....	318
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	239	.....	239	2,117	.....	2,117	167	.....	167
Medical Services	5,215	.....	5,215	42,962	.....	42,962	42,217	.....	42,217
Medical Support and Compliance	628	.....	628	4,855	.....	4,855	4,917	.....	4,917
Medical Facilities	480	.....	480	4,298	.....	4,298	4,152	.....	4,152
Other	102	39	63	949	373	576	985	365	619
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	2	-1	2	11	-10	4	15	-11
Other	70	77	-7	784	758	26	805	765	40
Compensation and Pensions	6,662	.....	6,662	65,811	.....	65,811	68,056	.....	68,056
Readjustment Benefits	669	.....	669	11,268	.....	11,268	11,294	.....	11,294
Veterans Housing Benefit Program Fund	(**)	.....	(**)	893	.....	893	912	.....	912
Insurance Funds:									
National Service Life	69	.....	69	756	.....	756	854	.....	854
Veterans Special Life	13	1	12	150	98	52	148	107	41
Other	10	.....	10	62	.....	62	51	.....	51
Total--Benefits Programs	7,493	79	7,413	79,725	867	78,858	82,125	887	81,238
Departmental Administration:									
Construction	90	.....	90	1,702	.....	1,702	1,432	.....	1,432
Information Technology Systems	297	.....	297	3,178	.....	3,178	3,180	.....	3,180
General Operating Expenses	338	.....	338	2,103	(**)	2,103	2,135	(**)	2,135
Other	58	.....	58	976	.....	976	972	.....	972
Proprietary Receipts from the Public:									
National Service Life	.....	5	-5	.....	59	-59	.....	66	-66
Other	.....	211	-211	.....	3,358	-3,358	.....	3,328	-3,328
Intrabudgetary Transactions	-16	.....	-16	2	.....	2	-2	.....	-2
Total--Department of Veterans Affairs	14,964	335	14,630	143,195	4,657	138,537	142,598	4,646	137,952

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction	239	.....	239	1,293	.....	1,293	1,766	.....	1,766
Operation and Maintenance	165	.....	165	1,519	.....	1,519	1,638	.....	1,638
Flood Control and Coastal Emergencies	31	.....	31	393	.....	393	561	.....	561
Harbor Maintenance Trust Fund	105	.....	105	1,052	.....	1,052	923	.....	923
Rivers and Harbors Contributed Funds	23	.....	23	366	.....	366	330	.....	330
Other	67	.....	67	945	.....	945	1,013	.....	1,013
Proprietary Receipts from the Public	.....	41	-41	.....	438	-438	.....	693	-693
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Total--Corps of Engineers	630	41	590	5,570	438	5,132	6,230	693	5,537
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	79,289	.....	79,289	75,562	.....	75,562
Military Retirement Fund	4,768	.....	4,768	47,659	.....	47,659	51,566	.....	51,566
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	3,324	.....	3,324	4,005	.....	4,005
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,112	.....	1,112	8,475	.....	8,475	8,726	.....	8,726
Educational Benefits	14	.....	14	265	.....	265	297	.....	297
Other	22	.....	22	223	.....	223	204	.....	204
Proprietary Receipts from the Public	.....	2	-2	.....	17	-17	.....	17	-17
Intrabudgetary Transactions	-1,273	.....	-1,273	-88,893	.....	-88,893	-82,532	.....	-82,532
Total--Other Defense Civil Programs	4,643	2	4,641	50,343	17	50,326	57,828	17	57,812
Environmental Protection Agency:									
Science and Technology	70	.....	70	620	.....	620	628	.....	628
Environmental Programs and Management	230	.....	230	2,116	.....	2,116	2,136	.....	2,136
State and Tribal Assistance Grants	205	.....	205	3,373	.....	3,373	3,607	.....	3,607
Payment to the Hazardous Substance Superfund	.....	.....	.....	812	.....	812	981	.....	981
Hazardous Substance Superfund	104	.....	104	1,004	.....	1,004	-677	.....	-677
Other	41	(**)	41	242	27	215	172	29	144
Proprietary Receipts from the Public	.....	8	-8	.....	40	-40	.....	283	-283
Intrabudgetary Transactions	36	.....	36	-735	.....	-735	-947	.....	-947
Offsetting Governmental Receipts	.....	1	-1	.....	21	-21	.....	25	-25
Total--Environmental Protection Agency	685	9	676	7,432	88	7,344	5,900	336	5,564
Executive Office of the President:									
The White House	6	.....	6	47	.....	47	47	.....	47
Office of Management and Budget	11	.....	11	80	.....	80	75	.....	75
Unanticipated Needs	3	.....	3	20	.....	20	10	.....	10
Other	21	.....	21	183	.....	183	192	.....	192
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	41	(**)	40	329	1	329	325	(**)	325
General Services Administration:									
Real Property Activities	-39	.....	-39	-777	.....	-777	-830	.....	-830
Supply and Technology Activities	-146	.....	-146	182	.....	182	-51	.....	-51
General Activities	48	.....	48	182	.....	182	172	.....	172
Proprietary Receipts from the Public	.....	27	-27	.....	162	-162	.....	161	-161
Intrabudgetary Transactions	-5	.....	-5	-10	.....	-10	-6	.....	-6
Total--General Services Administration	-142	27	-168	-423	162	-585	-715	161	-876
International Assistance Programs:									
Millennium Challenge Corporation	65	.....	65	598	.....	598	589	.....	589
International Security Assistance:									
Foreign Military Financing Program	40	.....	40	4,239	.....	4,239	5,026	.....	5,026
Economic Support Fund	397	.....	397	4,579	.....	4,579	4,151	.....	4,151
Other	75	.....	75	787	16	771	831	30	801
Total--International Security Assistance	513	.....	513	9,604	16	9,588	10,007	30	9,977
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,197	.....	1,197	1,288	.....	1,288
Other	10	.....	10	1,371	.....	1,371	1,859	.....	1,859
Total--Multilateral Assistance	10	.....	10	2,569	.....	2,569	3,147	.....	3,147

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Agency for International Development:									
Development Assistance Program	200	.....	200	2,072	.....	2,072	2,177	.....	2,177
Assistance for Europe, Eurasia and Central Asia	5	.....	5	37	.....	37	122	.....	122
International Disaster Assistance	351	.....	351	1,999	.....	1,999	2,168	.....	2,168
Operating Expenses	59	.....	59	972	.....	972	896	.....	896
Other	-48	.....	-48	-96	1	-96	569	(**)	569
Proprietary Receipts from the Public	.....	(**)	(**)	.....	2	-2	.....	3	-3
Intrabudgetary Transactions	2	.....	2	2	.....	2	-92	.....	-92
Total--Agency for International Development	569	(**)	569	4,986	3	4,983	5,840	3	5,837
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	9	1	8	470	116	354	72	138	-65
Proprietary Receipts from the Public	.....	5	-5	.....	551	-551	.....	107	-107
Total--Overseas Private Investment Corporation	9	5	4	470	667	-197	72	244	-172
Peace Corps	34	-1	35	316	2	314	309	2	306
International Monetary Programs	31	.....	31	182	.....	182	1,058	.....	1,058
Military Sales Program:									
Foreign Military Sales Trust Fund	2,151	.....	2,151	23,519	.....	23,519	22,674	.....	22,674
Other	8	.....	8	38	226	-188	53	32	21
Proprietary Receipts from the Public	.....	2,119	-2,119	.....	26,790	-26,790	.....	25,225	-25,225
Other	8	(**)	8	85	1	84	87	1	86
Total--International Assistance Programs	3,399	2,124	1,275	42,367	27,704	14,663	43,838	25,538	18,300
National Aeronautics and Space Administration:									
Science	437	.....	437	4,256	.....	4,256	4,272	.....	4,272
Aeronautics	58	.....	58	497	.....	497	478	.....	478
Exploration	288	.....	288	3,474	.....	3,474	4,034	.....	4,034
Cross Agency Support	228	.....	228	2,229	.....	2,229	2,269	.....	2,269
Space Operations	386	.....	386	4,030	.....	4,030	2,990	.....	2,990
Other	123	.....	123	962	.....	962	1,002	.....	1,002
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Total--National Aeronautics and Space Administration	1,520	(**)	1,520	15,448	3	15,445	15,045	1	15,043
National Science Foundation:									
Research and Related Activities	532	.....	532	4,363	.....	4,363	4,289	.....	4,289
Education and Human Resources	77	.....	77	722	.....	722	690	.....	690
Other	46	.....	46	451	.....	451	478	.....	478
Proprietary Receipts from the Public	.....	4	-4	.....	24	-24	.....	32	-32
Total--National Science Foundation	655	4	651	5,537	24	5,512	5,457	32	5,425
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits									
Civil Service Retirement and Disability Fund	1,035	.....	1,035	10,090	.....	10,090	9,745	.....	9,745
Employees Life Insurance Fund	7,082	.....	7,082	69,230	.....	69,230	68,292	.....	68,292
Employees and Retired Employees Health Benefits Fund	228	304	-76	2,457	3,368	-911	2,427	3,068	-641
Other	4,089	4,701	-613	41,479	42,391	-913	40,159	40,059	100
Proprietary Receipts from the Public	-63	.....	-63	-289	.....	-289	120	.....	120
Intrabudgetary Transactions:	.....	(**)	(**)	.....	6	-6	.....	6	-6
Postal Service Contributions	.....	.....	.....	-1,501	.....	-1,501	-1,525	.....	-1,525
Civil Service Retirement and Disability Fund:									
Other	-4	.....	-4	-35	.....	-35	-38	.....	-38
Total--Office of Personnel Management	12,367	5,006	7,362	121,429	45,765	75,664	119,179	43,133	76,046
Small Business Administration:									
Salaries and Expenses	52	.....	52	138	.....	138	119	(**)	119
Business Loans Program	2	(**)	2	442	2	440	427	11	416
Disaster Loans Program	4	(**)	4	234	1	233	251	1	250
Other	22	2	20	196	16	180	155	16	140
Proprietary Receipts from the Public	.....	-1	1	.....	1,651	-1,651	.....	1,865	-1,865
Intrabudgetary Transactions	-2	.....	-2	1	.....	1	(**)	.....	(**)
Total--Small Business Administration	78	2	76	1,011	1,670	-659	952	1,893	-940
Social Security Administration:									
Payments to Social Security Trust Funds	8,842	.....	8,842	32,425	.....	32,425	30,820	.....	30,820
Supplemental Security Income Program	4,925	.....	4,925	48,957	.....	48,957	53,265	.....	53,265
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Benefit Payments	64,187	.....	64,187	633,425	.....	633,425	609,322	.....	609,322
Administrative Expenses	331	.....	331	2,902	.....	2,902	2,990	.....	2,990
Payment to Railroad Retirement Account	.....	.....	.....	4,287	.....	4,287	4,258	.....	4,258
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	64,518	.....	64,518	640,614	.....	640,614	616,570	.....	616,570
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,914	.....	11,914	119,346	.....	119,346	119,141	.....	119,141
Administrative Expenses	280	.....	280	2,297	.....	2,297	2,377	.....	2,377
Payment to Railroad Retirement Account	.....	.....	.....	376	.....	376	419	.....	419
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,194	.....	12,194	122,019	.....	122,019	121,937	.....	121,937
Other	43	.....	43	183	.....	183	195	.....	195
Proprietary Receipts from the Public:									
On-Budget	.....	243	-243	.....	2,181	-2,181	.....	2,112	-2,112
Off-Budget	.....	3	-3	.....	65	-65	.....	73	-73
Intrabudgetary Transactions:									
Off-Budget ¹	-8,842	.....	-8,842	-32,423	.....	-32,423	-30,818	.....	-30,818
Total--Social Security Administration	81,680	246	81,434	811,775	2,246	809,529	791,969	2,184	789,785
Independent Agencies:									
Broadcasting Board of Governors	74	(**)	74	613	(**)	613	596	(**)	596
Bureau of Consumer Financial Protection	41	(**)	41	518	(**)	518	417	(**)	417
Corporation for National and Community Service	83	(**)	83	794	1	793	792	1	791
Corporation for Public Broadcasting	1	.....	1	485	.....	485	445	.....	445
District of Columbia:									
Courts	31	.....	31	250	(**)	250	253	(**)	253
General and Special Payments	60	14	46	543	57	486	531	43	488
Equal Employment Opportunity Commission	39	1	38	304	2	302	306	3	302
Export-Import Bank of the United States	11	(**)	11	-17	1,482	-1,499	777	1,165	-388
Federal Communications Commission:									
Universal Service Fund	844	.....	844	8,347	.....	8,347	7,239	.....	7,239
Spectrum Auction Program Account	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	32	1	31	250	36	214	252	17	235
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	141	.....	141	-9,009	.....	-9,009	-8,809	.....	-8,809
FSLIC Resolution Fund	1	(**)	(**)	517	1	516	2	4	-2
Total--Federal Deposit Insurance Corporation	141	(**)	141	-8,492	1	-8,494	-8,807	4	-8,811
Federal Drug Control Programs	18	.....	18	194	.....	194	194	.....	194
Federal Housing Finance Agency	23	.....	23	202	.....	202	200	.....	200
Institute of Museum and Library Services	20	(**)	20	179	(**)	179	183	(**)	183
Intelligence Community Management Account	54	.....	54	293	.....	293	400	.....	400
Legal Services Corporation	32	.....	32	283	.....	283	302	.....	302
National Archives and Records Administration	39	2	37	336	17	319	310	22	288
National Credit Union Administration	28	5	23	1,066	2,910	-1,845	336	1,055	-720
National Endowment for the Arts	8	(**)	8	118	1	116	120	1	119
National Endowment for the Humanities	14	(**)	14	116	(**)	116	117	(**)	117
National Labor Relations Board	27	(**)	27	229	(**)	229	226	(**)	226
Nuclear Regulatory Commission	100	4	96	827	668	159	876	692	184
Postal Service:									
Off-Budget:									
Public Enterprise Funds	6,494	5,239	1,255	68,688	68,317	371	61,561	63,261	-1,701
Other	.....	.....	.....	264	.....	264	258	.....	258
Other	.....	.....	.....	96	.....	96	93	.....	93
Railroad Retirement Board:									
Federal Windfall Subsidy	2	.....	2	23	.....	23	26	.....	26
Federal Payments to the Railroad Retirement Accounts	172	.....	172	759	.....	759	721	.....	721
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	8	.....	8	110	.....	110	64	.....	64
Transfer To Administrative Funds	1	.....	1	14	.....	14	10	.....	10
Rail Industry Pension Fund:									
Benefit Payments	437	.....	437	4,346	.....	4,346	4,267	.....	4,267
OASDI Certifications	(**)	.....	(**)	-1	.....	-1	-16	.....	-16
Transfer to Administrative Funds	7	.....	7	60	.....	60	48	.....	48

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Other	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
National Railroad Retirement Investment Trust:									
Administrative Expenses	11	.....	11	63	.....	63	58	.....	58
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	167	.....	167	1,138	.....	1,138	1,030	.....	1,030
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	591	.....	591	6,006	.....	6,006	5,955	.....	5,955
Transfer To Administrative Funds	3	.....	3	25	.....	25	21	.....	21
Other	3	.....	3	-4	.....	-4	12	.....	12
Proprietary Receipts from the Public	.....	-30	30	.....	428	-428	.....	287	-287
Intrabudgetary Transactions:									
Payments from Other Funds to the Railroad Retirement Trust Funds									
Other	.....	.....	.....	-4,663	.....	-4,663	-4,677	.....	-4,677
Other	-339	.....	-339	-1,897	.....	-1,897	-1,751	.....	-1,751
Total--Railroad Retirement Board	1,063	-30	1,093	5,979	428	5,551	5,768	287	5,480
Securities and Exchange Commission	168	(**)	168	946	1	945	718	(**)	718
Smithsonian Institution	74	.....	74	811	(**)	811	795	(**)	795
Tennessee Valley Authority	3,443	3,470	-27	36,123	35,848	275	36,152	35,526	626
Other	218	23	194	2,613	476	2,137	2,434	469	1,966
Total--Independent Agencies	13,180	8,731	4,449	122,955	110,245	12,710	113,845	102,548	11,297
Undistributed Offsetting Receipts:									
Other Interest	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-320	.....	-320	-2,985	.....	-2,985	-2,865	.....	-2,865
Postal Service Employer Contributions	-57	.....	-57	-546	.....	-546	-515	.....	-515
Department of State:									
Foreign Service Retirement and Disability Fund	-27	.....	-27	-288	.....	-288	-281	.....	-281
Other Defense Civil Programs:									
Military Retirement Fund	-1,743	.....	-1,743	-23,041	.....	-23,041	-22,596	.....	-22,596
Department of Defense Medicare-Eligible Retiree Health Care Fund									
Other	.....	.....	.....	-6,825	.....	-6,825	-7,229	.....	-7,229
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,801	.....	-2,801	-24,313	.....	-24,313	-22,760	.....	-22,760
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,218	.....	-1,218	-11,435	.....	-11,435	-11,321	.....	-11,321
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-288	.....	-288	-2,489	.....	-2,489	-1,923	.....	-1,923
Other	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
Total--Employer Share, Employee Retirement	-6,453	.....	-6,453	-71,924	.....	-71,924	-69,494	.....	-69,494
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	(**)	.....	(**)	8	.....	8	15	.....	15
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund									
Federal Supplementary Medical Insurance Trust Fund	-5	.....	-5	-7,964	.....	-7,964	-8,596	.....	-8,596
Other	-6	.....	-6	-1,962	.....	-1,962	-2,432	.....	-2,432
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-1	.....	-1	-28	.....	-28	-32	.....	-32
Other	-1	.....	-1	-9	.....	-9	-5	.....	-5
Department of Labor:									
Unemployment Trust Fund	-3	.....	-3	-1,025	.....	-1,025	-868	.....	-868
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-596	.....	-596	-628	.....	-628
Department of Transportation:									
Airport and Airway Trust Fund	-2	.....	-2	-257	.....	-257	-266	.....	-266
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-186	.....	-186	-228	.....	-228
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-2	.....	-2	-71	.....	-71	-65	.....	-65
Other Defense Civil Programs:									
Military Retirement Fund	-3,764	.....	-3,764	-11,567	.....	-11,567	290	.....	290
Educational Benefits Fund	-8	.....	-8	-47	.....	-47	-47	.....	-47
Armed Forces Retirement Home	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Environmental Protection Agency	(**)	.....	(**)	-22	.....	-22	-17	.....	-17

Table 5. Outlays of the U.S. Government, July 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-1	.....	-1	-28,147	.....	-28,147	-29,244	.....	-29,244
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-15	.....	-15	-88,973	.....	-88,973	-93,124	.....	-93,124
Federal Disability Insurance Trust Fund	-3	.....	-3	-1,494	.....	-1,494	-2,676	.....	-2,676
Independent Agencies:									
Railroad Retirement Board	8	.....	8	(**)	.....	(**)	-23	.....	-23
Other	(**)	.....	(**)	-11	.....	-11	-12	.....	-12
Other	-15	(**)	-15	-187	.....	-187	-34	.....	-34
Total--Interest Received by Trust Funds	-3,818	(**)	-3,818	-142,541	.....	-142,541	-137,994	.....	-137,994
Rents and Royalties on the Outer Continental Shelf Lands	.....	97	-97	.....	2,033	-2,033	.....	4,119	-4,119
Spectrum Auction Proceeds	-329	.....	-329	-8,430	.....	-8,430	-18,628	.....	-18,628
Spectrum Relocation Activities	.....	.....	.....	.....	.....	.....	.....	11,500	-11,500
Total--Undistributed Offsetting Receipts	-10,600	97	-10,697	-222,895	2,033	-224,929	-226,116	15,619	-241,735
Total Outlays	351,583	28,770	322,813	3,540,435	347,948	3,192,487	3,485,094	347,133	3,137,961
Total On-Budget	278,742	23,527	255,215	2,845,665	279,566	2,566,098	2,824,632	283,799	2,540,833
Total Off-Budget	72,840	5,242	67,598	694,770	68,382	626,388	660,463	63,334	597,129
Total Surplus (+) or Deficit (-)			-112,815			-513,662			-465,548
Total On-Budget			-106,612			-565,109			-514,275
Total Off-Budget			-6,204			+51,447			+48,728

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	156,614	169,681
Intrabudgetary Transactions	692,216	575,727
Governmental Receipts	17,943	27,751
Total Receipts Offset Against Outlays	866,773	773,159

1 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2016 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (- denotes net reduction of either liability or asset accounts)			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	65,477	874,372	350,074	13,123,847	13,932,742	13,998,219
Intragovernmental Holdings	-19,373	402,705	-22,823	5,026,770	5,448,848	5,429,475
Total Treasury Securities Outstanding	46,103	1,277,077	327,251	18,150,618	19,381,591	19,427,695
Plus Premium on Treasury Securities	867	-416	325	33,809	32,526	33,393
Less Discount on Treasury Securities	-808	2,549	-96	90,661	94,018	93,210
Total Treasury Securities Net of Premium and Discount	47,779	1,274,112	327,672	18,093,765	19,320,098	19,367,877
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	47,770	1,274,564	328,485	18,117,865	19,344,659	19,392,428
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-89	1,342	-886	25,603	27,034	26,945
Net Federal Securities Held as Investments of Government Accounts	-19,008	396,982	-21,985	5,001,263	5,417,253	5,398,245
Total Borrowing from the Public	66,778	877,582	350,470	13,116,602	13,927,406	13,994,184
Accrued Interest Payable to the Public	16,421	20,651	13,264	55,742	59,972	76,393
Allocations of Special Drawing Rights	-193	-366	-3,104	49,574	49,401	49,208
Deposit Funds	-460	-212,406	171,391	228,556	16,610	16,150
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	203	2,931	828	8,179	10,907	11,110
Total Liability Accounts	82,749	688,392	532,850	13,458,653	14,064,296	14,147,045
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-29,914	135,032	51,680	198,716	363,662	333,748
Balance	-29,914	135,032	51,680	198,716	363,662	333,748
Special Drawing Rights:						
Total Holdings	-196	-367	-3,143	50,332	50,160	49,965
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-196	-367	-3,143	45,132	44,960	44,765
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	57,205	(**)	54,424	111,629	111,629
Maintenance of Value Adjustments	-453	-691	-3,702	4,705	4,467	4,013
Letter of Credit Issued to IMF	94	-58,213	-3,984	-49,715	-108,022	-107,928
Dollar Deposits with the IMF	14	-143	-17	-167	-323	-310
Receivable/Payable (-) for Interim Maintenance of Value						
Adjustments	422	576	2,849	93	247	669
Balance	77	-1,266	-4,854	9,340	7,997	8,074
Loans to International Monetary Fund	.....	-1,633	-3,645	11,169	9,536	9,536
Other Cash and Monetary Assets	17	347	(**)	25,776	26,107	26,124
Total Cash and Monetary Assets	-30,016	132,113	40,038	290,133	452,262	422,246
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	420	14,224	2,879	11,212	25,016	25,436
Net Activity, Direct Loan Financing (See Schedule E)	-60	27,898	25,324	1,140,277	1,168,236	1,168,175
Miscellaneous Asset Accounts	-169	-268	-233	332	233	63
Total Asset Accounts	-30,066	173,388	67,301	1,465,930	1,669,384	1,639,318
Excess of Liabilities (+) or Assets (-)	112,815	515,003	465,549	11,992,723	12,394,911	12,507,727
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	.....	-1,341	-1	.....	-1,341	-1,341
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	112,815	513,662	465,548	11,992,723	12,393,571	12,506,386

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, July 2016 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	12,394,905	11,992,531	11,554,591
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	6	192	11
Excess of Liabilities Beginning of Period (Current Basis)	12,394,911	11,992,723	11,554,603
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	112,815	513,662	465,548
Total Surplus (-) or Deficit (Table 2)	112,815	513,662	465,548
Total-On-Budget (Table 2)	106,612	565,109	514,275
Total-Off-Budget (Table 2)	6,204	-51,447	-48,728
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	(**)	1
Reclassification of Aged Unreconciled Accounts	.....	632	(**)
Other	.....	709	.....
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	1,341	1
Excess of Liabilities Close of Period	12,507,727	12,507,727	12,020,151

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, July 2016 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	-1	8	107	105	106
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	-10	-10	97	86	86
Tennessee Valley Authority	-10	463	814	23,878	24,351	24,341
Total Agency Securities	-9	452	813	24,100	24,561	24,552

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2016 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-159	6,293	-1,955	7,917	14,369	14,210
Agricultural Credit Insurance Fund	162	242	1,153	10,379	10,458	10,620
Farm Storage Facility Loans	(**)	54	-2	960	1,014	1,014
Emergency Boll Weevil Loan Fund	4	5	5	5
Rural Housing Service:						
Rural Housing Insurance	-831	-226	-384	16,382	16,987	16,156
Rural Community Facility Loans Fund	188	327	6,397	6,585	6,585
Multifamily Housing Revitalization Loan Account	5	19	278	282	282
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-37	-13	70	33	33
Rural Development Loan Fund	-23	-4	317	294	294
Rural Economic Development Loan Fund	-7	16	210	203	203
Renewable Energy Guaranteed Loan Account	(**)	(**)	(**)	(**)
Rural Microenterprise Investment Loans	(**)	3	29	29	29
Biorefinery Assistance Loan Account	3	.....	.....	3	3
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	-357	57	12,720	12,362	12,362
Rural Electrification and Telecommunications Fund	-2,600	-517	12,092	9,491	9,491
Rural Telephone Bank	-35	-46	248	213	213
Distance Learning and Telemedicine Program	-246	-153	1,201	954	954
Foreign Agricultural Service	688	688	688
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	53	96	505	557	557
State and Local Implementation Fund	18	.....	.....	.....
Department of Defense--Military Programs:						
Family Housing Improvement Loans	85	60	1,507	1,592	1,592
Department of Education:						
College Housing and Academic Facilities Loans	(**)	29	29	29
Federal Direct Student Loans	28,402	129,511	131,593	943,636	1,044,744	1,073,147
Teach Grant Loans	-3	78	101	646	728	724
Temporary Student Loan Purchase Authority	-309	1,558	62,809	62,500	62,500
Federal Family Education Loans	43,254	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund	85	140	542	4,649	4,704	4,789
Western Area Power Administration - Recovery Act	5	97	97	97
Advanced Technology Vehicles Manufacturing Loans	30	30	30
Title 17 Innovative Technology Loans	80	62	186	266	266
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	53	163	1,061	1,114	1,114
Consumer Operated and Oriented Plan Program Contingency Fund	49	206	244	293	293
Department of Homeland Security:						
National Flood Insurance Fund	-1,000	23,000	23,000	23,000
Disaster Assistance Loan Fund	-1	-62	20	19	19
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	116	116	116
Native Hawaiian Housing Loans	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	2	2	2
Federal Housing Administration	4,560	20	26,921	31,481	31,481
Green Retrofit Program for Multifamily Housing-Recovery Act	3	3	3
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	1	(**)	6	7	7
Bureau of Reclamation Loan Fund	(**)	(**)	33	33	33
Assistance to American Samoa Loan Fund	(**)	(**)	9	9	9
Department of Labor:						
Black Lung Disability Trust Fund	-160	4,427	4,427	4,427

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2016 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of State:						
Repatriation Loans	.....	1	1	4	5	5
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	80	1,523	238	8,014	9,457	9,537
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	5	45	80	959	999	1,004
Other	.....	.....	.....	(**)	(**)	(**)
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	2	8	16	67	73	75
Temporary Credit and Liquidity Program	.....	-108	-331	7,026	6,918	6,918
Troubled Asset Relief Program	.....	51	-676	418	469	469
Small Business Lending Financing Fund	.....	.....	.....	2,462	2,462	2,462
Federal Financing Bank Revolving Fund	226	607	2,286	58,050	58,430	58,656
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	-38	370	605	568	568
Native American Veteran Housing Fund	.....	1	8	69	71	71
Vocational Rehabilitation Loan Fund	.....	3	2	1	4	4
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	.....	.....	.....	(**)	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	478	478	478
Development Credit Authority Loan Fund	.....	.....	.....	3	3	3
Overseas Private Investment Corporation	28	669	353	2,157	2,799	2,827
International Monetary Programs	.....	-7,197	.....	7,197	.....	.....
Small Business Administration:						
Business Loan Fund	.....	284	121	1,715	1,999	1,999
Disaster Loan Fund	.....	448	198	5,461	5,909	5,909
Independent Agencies:						
Export-Import Bank of the United States	.....	2,873	1,669	22,725	25,598	25,598
National Credit Union Administration	.....	-1,300	.....	2,300	1,000	1,000
Presidio Trust	.....	.....	.....	48	48	48
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	381	-598	-648	3,498	2,519	2,900
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Total Borrowing from the US Treasury	28,378	134,825	135,398	1,306,402	1,412,849	1,441,228
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	214	1,445	-914	41,675	42,906	43,120
Department of Education:						
Historically Black College and University Capital Financing Fund	14	48	56	1,384	1,419	1,432
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-488	-488	4,510	4,022	4,022
Title 17 Innovative Technology Loans	-23	568	1,690	11,019	11,610	11,587
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	8	322	96	102	416	424
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	14	162	75	125	274	288
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	(**)	(**)	(**)	5	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	226	2,057	515	73,820	75,651	75,877

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from

Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2016 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	15	42	182	197	197
Department of Commerce	3	3	3	.....	.....	3
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	(**)	8	8	8
Department of Energy	-45	110	312	55,685	55,840	55,795
Department of Health and Human Services	1	3,875	5	2,053	5,927	5,928
Department of Homeland Security	58	803	274	255	1,000	1,058
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	805	19,804	5,614	14,733	33,732	34,537
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	3	-185	8,575	12,923	12,735	12,738
Department of the Interior	-20	932	647	7,349	8,301	8,281
Department of Labor	473	3,993	1,049	18,534	22,054	22,527
Department of State:						
Foreign Service Retirement and Disability Fund	(**)	2	1	1	3	3
Department of Transportation	263	11	-83	2,168	1,917	2,180
Department of the Treasury	85	-2,086	4,120	27,577	25,406	25,491
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-3	-21	-23	170	152	149
Servicemen'S Group Life Insurance Fund	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	135	7,829	5,340	205,793	213,487	213,622
Office of Personnel Management:						
Postal Service Contributions	.....	6,258	-3,231	45,237	51,495	51,495
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	-138	9,078	8,841	60,096	69,311	69,173
FSLIC Resolution Fund	(**)	(**)	1	828	828	828
Federal Housing Finance Agency	-20	30	33	62	111	92
National Credit Union Administration	-25	550	744	12,177	12,753	12,727
Postal Service	-1,303	1,066	1,445	7,163	9,532	8,229
Tennessee Valley Authority	(**)	(**)	(**)	25	25	25
Other						
Treasury Securities	-27	-243	630	17,961	17,745	17,717
Other	-30	56	-706	12,601	12,686	12,657
Total Treasury Securities	215	51,882	33,633	503,579	555,245	555,460
Total Federal Funds	215	51,882	33,633	503,579	555,245	555,460
Trust Funds:						
Legislative Branch:						
Library of Congress	-1	(**)	-2	23	24	23
United States Tax Court	.....	(**)	(**)	11	12	12
Other	-1	2	-1	28	30	30
Judicial Branch:						
Judicial Retirement Funds	(**)	61	16	1,082	1,144	1,144
Department of Agriculture	.....	.....	.....	6	6	6
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-9	-3	-12	182	188	179
Other	(**)	508	-542	323	831	831
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	-6,587	6,922	-13,238	195,458	208,967	202,380
Federal Supplementary Medical Insurance Trust Fund	-1,854	18,784	-12,839	66,128	86,766	84,912
Other	-7	97	21	3,482	3,586	3,579
Department of Homeland Security	79	608	590	6,185	6,714	6,794
Department of the Interior	-7	-3	-1	9	14	6
Department of Labor:						
Unemployment Trust Fund	-1,222	7,450	7,689	44,368	53,041	51,818
Other	-7	-33	-30	56	29	23
Department of State:						
Foreign Service Retirement and Disability Fund	-48	284	284	18,144	18,476	18,428
Other	(**)	-1	4	47	47	47
Department of Transportation:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2016 and Other Periods - Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Airport and Airway Trust Fund	-220	155	-260	12,716	13,091	12,871
Highway Trust Fund	-2,153	63,249	-6,712	7,667	73,069	70,916
Department of the Treasury	-82	-139	381	2,409	2,352	2,270
Department of Veterans Affairs:						
General Post Fund, National Homes	3	(**)	41	106	103	106
National Service Life Insurance	-59	-506	-576	4,903	4,456	4,397
United States Government Life Insurance Fund	(**)	-1	-1	6	4	4
Veterans Special Life Insurance Fund	-12	-52	-47	1,785	1,745	1,733
Corps of Engineers	14	151	274	8,760	8,896	8,911
Other Defense Civil Programs:						
Military Retirement Fund	760	68,136	45,950	530,960	598,336	599,096
Other	-4	-147	-200	1,420	1,277	1,273
Environmental Protection Agency	-94	-202	480	5,731	5,624	5,530
National Aeronautics and Space Administration	.....	(**)	(**)	16	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-3,949	127,015	-125,902	731,267	862,231	858,282
Employees Life Insurance Fund	76	1,006	631	43,958	44,888	44,964
Employees and Retired Employees Health Benefits Fund	613	959	-113	23,021	23,367	23,980
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-5,153	49,872	69,787	2,766,649	2,821,674	2,816,521
Federal Disability Insurance Trust Fund	395	2,643	-22,535	41,638	43,886	44,281
Independent Agencies:						
Harry S Truman Scholarship Foundation	(**)	-1	-15	54	52	52
Japan-United States Friendship Commission	.....	-1	.....	38	37	37
Railroad Retirement Board						
Treasury Securities	262	-384	268	2,755	2,109	2,371
Agency Securities	(**)	(**)	1	5	5	5
Other						
Treasury Securities	-43	12	105	1,892	1,948	1,904
Total Treasury Securities	-19,312	346,441	-56,505	4,523,283	4,889,037	4,869,725
Total Agency Securities	(**)	(**)	1	5	5	5
Total Trust Funds	-19,313	346,441	-56,504	4,523,288	4,889,042	4,869,729
Grand Total	-19,097	398,323	-22,871	5,026,867	5,444,287	5,425,190

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2016 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-1	-35	7	262	229	228
Agricultural Credit Insurance Fund	-1	-14	-24	-205	-218	-219
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	2	7	-17	-15	-15
Rural Housing Insurance Fund	1	-15	196	-3,701	-3,717	-3,716
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-2	-29	(**)	-346	-373	-375
Renewable Energy Guaranteed Loan Account	-1	-12	-13	-22	-34	-34
Biorefinery Assistance Loan Account	.....	3	(**)	-28	-26	-26
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
	.....	.....	(**)	-67	-67	-67
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-405	-1,788	-3,866	35,149	33,766	33,361
Department of Energy:						
Title 17 Innovative Technology Loans	.....	71	11	-225	-153	-153
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	(**)	.....	-2	-3	-3
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	(**)	-12	-7	-159	-171	-171
Native Hawaiian Housing Loans	(**)	(**)	-2	2	2	2
Community Planning and Development:						
Community Development Loans	.....	(**)	(**)	-114	-115	-115
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	1,300	18,889	5,457	-8,107	9,482	10,782
FHA-General and Special Risk Fund	166	-177	2,701	-1,527	-1,870	-1,705
Home Ownership Preservation Entity Fund	(**)	(**)	2	-16	-16	-16
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-284	-1,879	-1,065	6,114	4,519	4,234
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-4	-6	-42	-46	-46
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	(**)	(**)	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	-107	-155	(**)	-200	-248	-355
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	2	4	-11	-9	-9
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-122	-1,183	-896	-9,008	-10,069	-10,192
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2016 and Other Periods - Continued

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	-447	-771	-771	-771
Loan Guarantees to Israel	.....	.....	.....	-1,321	-1,321	-1,321
Urban and Environmental Credit Guaranteed Loans	(**)	2	2	-49	-47	-47
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	-3	-9	-5	-66	-71	-75
Loan Guarantees to Egypt	.....	.....	.....	-555	-555	-555
Tunisia Loan Fund	.....	.....	.....	-447	-447	-447
Overseas Private Investment Corporation	-14	-44	-36	287	257	243
Small Business Administration:						
Business Loan Fund	-110	233	605	-1,752	-1,410	-1,519
Independent Agencies:						
Export-Import Bank of the United States	5	380	255	-1,752	-1,377	-1,372
Net Activity, Guaranteed Loan Financing	420	14,224	2,879	11,212	25,016	25,436
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	91	374	610	8,434	8,716	8,807
Farm Storage Facility Loans	-4	-40	-2	780	745	741
Apple Loans Fund	(**)	(**)	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	(**)	4	5	5	5
Rural Housing Service:						
Rural Community Facility Loans Fund	77	701	282	5,301	5,924	6,001
Rural Housing Insurance Fund	-29	-422	-451	15,361	14,968	14,939
Multifamily Housing Revitalization Loan Account	3	18	21	246	261	263
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-1	-1	24	23	23
Rural Development Loan Fund	-1	-17	-17	285	269	269
Rural Economic Development Loan Fund	-3	-3	15	168	168	165
Rural Microenterprise Investment Loans	(**)	1	4	26	27	27
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-68	-313	-283	10,880	10,636	10,568
Rural Electrification and Telecommunications Fund	-104	-631	-2,830	47,409	46,882	46,777
Rural Telephone Bank	-3	-38	-35	215	180	177
Distance Learning and Telemedicine Program	-6	-91	43	942	857	851
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-7	-74	-81	603	536	529
International Debt Reduction	(**)	-5	-6	-14	-20	-20
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-10	-46	-10	503	467	456
Department of Defense--Military Programs	-6	24	6	1,507	1,538	1,531
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	4	4	4
Historically Black College and University Capital Financing Fund	9	50	113	1,237	1,278	1,288
Office of Student Financial Assistance:						
Federal Direct Student Loans	1,119	37,091	36,589	883,419	919,392	920,511
Teach Grant Loans	(**)	33	71	630	663	663
Temporary Student Loan Purchase Authority	-717	-9,758	-7,490	95,063	86,022	85,305
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-476	-484	4,398	3,922	3,922
Title 17 Innovative Technology Loans	-23	748	1,926	10,149	10,920	10,897
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	112	198	987	1,098	1,098
Consumer Operated and Oriented Plan Program Contingency Fund	.....	64	155	199	263	263
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	28	-78	-70	-42	-42
Department of Housing and Urban Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2016 and Other Periods - Continued

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	-1	-1	(**)	(**)	(**)
FHA-Mutual Mortgage Insurance Loans	(**)	(**)	.....	-6	-6	-6
FHA-General and Special Risk Fund	9	362	104	112	466	474
Green Retrofit Program for Multifamily Housing Fund	(**)	-6	-7	-2	-8	-8
Department of the Interior:						
Bureau of Reclamation	(**)	-3	-3	34	31	31
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	4	4	4
Assistance to American Samoa Loan Fund	.....	-1	-1	9	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	-1	(**)	-1	-1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	60	1,206	125	7,416	8,561	8,622
Tiger Tifia Loan Fund	.....	(**)	7	596	596	596
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	4	-66	7	936	867	871
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	16	162	85	191	337	353
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-90	-907	-1,217	6,881	6,064	5,974
Troubled Asset Relief Program	-9	141	-316	278	429	420
Small Business Lending Program	-20	-1,910	-753	2,353	463	444
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-3	-76	-29	511	438	435
Native American Veteran Housing Fund	-1	-2	-1	65	63	63
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	.....	.....	(**)	(**)	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	(**)	.....	-16	-16	-16
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	(**)	-25	-36	57	32	32
Overseas Private Investment Corporation	-60	198	44	1,519	1,776	1,716
International Monetary Programs	.....	67	-208	-276	-209	-209
Small Business Administration:						
Business Loan Fund	-1	-7	7	160	154	153
Disaster Loan Fund	-41	-329	-518	5,147	4,858	4,817
Independent Agencies:						
Export-Import Bank of the United States	-244	1,766	-235	19,901	21,910	21,666
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	3	(**)	-3	(**)	(**)
Net Activity, Direct Loan Financing	-60	27,898	25,324	1,140,277	1,168,236	1,168,175

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

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Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2016

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Receipts:															
Individual Income Taxes	109,220	93,615	148,727	181,230	64,732	77,144	266,172	96,956	133,828	99,867				1,271,490	1,276,630
Corporation Income Taxes	4,256	3,673	76,971	7,194	-3,457	33,271	35,667	4,542	61,272	8,554				231,942	266,068
Social Insurance and Retirement Receipts:															
Employment and General Retirement	74,382	80,442	77,872	99,198	78,850	93,938	109,529	82,860	110,489	80,169				887,729	845,762
Unemployment Insurance	2,156	4,830	343	2,214	6,269	467	5,426	17,786	279	1,865				41,636	45,583
Other Retirement	311	297	370	298	329	333	306	304	306	376				3,229	3,029
Excise Taxes	5,577	7,568	6,723	6,122	6,661	6,600	5,987	6,805	6,910	6,077				65,031	66,966
Estate and Gift Taxes	2,132	1,713	2,188	1,270	1,320	1,601	3,148	1,492	1,678	1,571				18,113	16,422
Customs Duties	3,435	2,887	2,891	3,047	2,540	2,873	2,798	2,427	2,781	3,059				28,739	29,936
Miscellaneous Receipts	9,577	9,944	33,546	13,005	11,902	11,622	9,400	11,431	12,028	8,461				130,915	122,018
Total--Receipts This Year	211,046	204,968	349,631	313,579	169,147	227,848	438,432	224,604	329,572	209,998				2,678,824	.....
(On-Budget)	155,934	145,440	292,239	237,261	108,015	154,634	354,420	160,264	244,179	148,604				2,000,989	.....
(Off-Budget)	55,112	59,528	57,392	76,318	61,132	73,213	84,012	64,340	85,394	61,394				677,835	.....
<i>Total--Receipts Prior Year</i>	<i>212,719</i>	<i>191,436</i>	<i>335,327</i>	<i>306,742</i>	<i>139,388</i>	<i>234,187</i>	<i>471,801</i>	<i>212,386</i>	<i>342,933</i>	<i>225,493</i>				<i>.....</i>	<i>2,672,414</i>
<i>(On-Budget)</i>	<i>160,464</i>	<i>135,169</i>	<i>280,293</i>	<i>233,755</i>	<i>79,456</i>	<i>158,782</i>	<i>390,011</i>	<i>151,023</i>	<i>269,307</i>	<i>168,296</i>				<i>.....</i>	<i>2,026,557</i>
<i>(Off-Budget)</i>	<i>52,255</i>	<i>56,267</i>	<i>55,034</i>	<i>72,987</i>	<i>59,932</i>	<i>75,405</i>	<i>81,790</i>	<i>61,363</i>	<i>73,626</i>	<i>57,197</i>				<i>.....</i>	<i>645,856</i>
Outlays:															
Legislative Branch	405	338	372	342	392	344	343	334	347	352				3,569	3,551
Judicial Branch	611	584	702	559	613	644	589	576	606	695				6,179	5,936
Department of Agriculture:															
Commodity Credit Corporation	4,881	4,225	2,063	793	115	-450	-674	-471	-404	-106				9,973	6,906
Foreign Agricultural Service	119	65	67	87	295	136	252	115	151	192				1,479	1,225
Other	12,388	11,698	12,202	10,086	10,704	11,230	9,759	10,527	10,531	8,907				108,032	112,011
Department of Commerce	644	748	781	662	980	695	652	829	686	689				7,366	7,131
Department of Defense--Military Programs:															
Military Personnel	27,854	6,582	14,976	6,459	10,856	10,236	14,403	7,132	11,287	11,154				120,938	126,141
Operation and Maintenance	17,085	19,149	21,082	17,999	18,885	23,472	20,266	19,186	21,377	20,247				198,748	203,765
International Reconstruction and Other Assistance															
Procurement	6,107	11,111	10,382	8,741	7,191	9,254	7,476	7,429	8,309	7,201				83,200	84,231
Research, Development, Test, and Evaluation	4,190	4,356	6,690	4,586	4,718	7,416	5,348	4,584	5,765	4,827				52,480	52,645
Military Construction	898	574	700	205	639	633	539	576	395	539				5,698	6,913
Family Housing	171	98	73	134	115	92	101	74	83	111				1,052	953
Revolving and Management Funds	425	-385	998	-693	-238	-253	-515	-397	-81	837				-303	-1,374
Other	974	-57	-826	-68	424	189	-617	1,213	-861	-227				145	-1,362
Total Department of Defense--Military Programs	57,705	41,427	54,075	37,363	42,591	51,039	47,001	39,797	46,273	44,688				461,958	471,912
Department of Education	3,470	5,500	5,063	8,668	9,016	5,640	4,882	5,122	12,096	3,980				63,437	74,129
Department of Energy	2,544	1,389	2,399	1,838	1,671	2,485	2,344	2,209	2,185	1,573				20,637	21,184
Department of Health and Human Services:															
National Institutes of Health	2,218	2,336	2,380	2,255	2,358	2,608	2,413	2,494	2,651	2,391				24,104	24,050
Centers for Medicare and Medicaid Services:															
Grants to States for Medicaid	32,349	26,704	32,335	28,464	28,998	32,548	30,891	29,930	29,639	34,402				306,260	295,564
Federal Hospital Insurance Trust Fund	30,085	14,894	23,795	21,815	23,497	26,638	30,443	17,294	24,617	25,234				238,311	241,837
Federal Supplementary Medical Insurance Trust Fund	53,529	15,437	29,638	28,101	29,488	32,805	45,683	16,537	31,360	32,903				315,482	308,432
Other	33,999	18,861	27,828	28,654	23,589	44,391	36,094	23,692	30,244	25,013				292,366	250,726
Administration for Children and Families	3,599	3,967	4,428	4,171	4,203	4,616	3,977	4,131	4,072	4,087				41,250	41,024
Other	-38,865	-21,258	-32,490	-30,838	-26,619	-47,308	-40,004	-28,316	-35,553	-28,769				-330,020	-286,902
Department of Homeland Security	3,812	3,158	4,083	3,011	4,461	3,545	3,531	2,779	3,700	3,363				35,444	34,602
Department of Housing and Urban Development	3,216	3,406	3,554	3,334	3,151	3,578	-6,689	3,325	3,294	3,240				23,409	33,809
Department of the Interior	915	780	939	888	927	1,364	957	776	1,489	1,075				10,110	9,903
Department of Justice	2,167	2,381	1,684	2,099	2,864	2,630	-632	5,536	2,750	2,477				23,956	21,336
Department of Labor:															
Unemployment Trust Fund	2,532	2,704	3,395	3,332	3,585	3,924	3,028	3,149	2,834	2,181				30,664	30,511
Other	-5,681	1,117	1,637	1,393	592	1,124	986	1,023	1,199	707				4,096	7,079
Department of State	2,583	2,220	2,165	1,664	1,726	1,427	1,215	3,159	2,327	2,024				20,511	19,944
Department of Transportation:															
Highway Trust Fund	2,238	4,499	3,281	2,400	2,591	2,950	2,897	3,476	4,422	3,679				32,433	31,795
Other	1,961	2,959	3,685	2,183	2,707	3,152	2,239	2,722	3,046	3,011				27,664	26,653
Department of the Treasury:															
Interest on Treasury Debt Securities (Gross)	16,790	21,391	85,679	21,311	18,785	25,135	28,211	32,818	95,662	32,458				378,238	350,620

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2016 - Continued

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.		
Outlays: - Continued														
Other	4,497	6,441	3,321	6,206	61,077	15,699	11,007	7,173	5,250	5,888			126,559	113,461
Department of Veterans Affairs:														
Compensation and Pensions	12,313	596	12,441	472	6,533	6,645	12,654	567	6,929	6,662			65,811	68,056
National Service Life	68	55	75	66	57	97	63	82	70	64			697	789
Other	8,252	6,051	8,615	6,353	6,979	7,486	7,358	6,449	6,583	7,903			72,030	69,107
Corps of Engineers	86	665	596	516	514	611	492	523	540	590			5,132	5,537
Other Defense Civil Programs	9,508	1,266	9,818	1,297	5,420	5,283	8,321	186	4,585	4,641			50,326	57,812
Environmental Protection Agency	848	828	801	812	672	626	686	674	720	676			7,344	5,564
Executive Office of the President	31	30	39	30	33	33	30	31	31	40			329	325
General Services Administration	-34	-188	178	-251	-221	113	-38	-116	142	-168			-585	-876
International Assistance Programs:														
International Security Assistance	672	1,376	1,025	2,626	730	1,219	405	502	521	513			9,588	9,977
Multilateral Assistance	19	297	18	1	-4	1,990	211	2	24	10			2,569	3,147
Agency for International Development	-27	749	469	182	655	712	712	459	503	569			4,983	5,837
Other	-981	260	529	-799	-46	-370	435	-1,402	-287	184			-2,477	-661
National Aeronautics and Space Administration	1,318	1,560	2,265	1,206	1,473	1,478	1,711	1,319	1,595	1,520			15,445	15,043
National Science Foundation	538	540	510	467	579	552	512	493	670	651			5,512	5,425
Office of Personnel Management	8,129	7,339	7,090	7,827	7,350	7,758	8,105	7,420	7,286	7,362			75,664	76,046
Small Business Administration	68	66	74	70	79	-1,303	67	74	70	76			-659	-940
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	62,644	62,814	83,267	43,627	63,572	63,605	64,008	64,199	68,362	64,518			640,614	616,570
Federal Disability Insurance Trust Fund (Off-Budget)	12,117	11,882	18,360	6,150	12,137	12,106	12,380	12,196	12,494	12,194			122,019	121,937
Other	9,030	361	9,091	312	4,714	4,701	8,961	575	4,430	4,722			46,897	51,278
Independent Agencies:														
Deposit Insurance Fund	429	-867	-2,376	83	88	-3,736	264	-531	-2,503	141			-9,009	-8,809
FSLIC Resolution Fund	(**)	(**)	514	(**)	(**)	(**)	(**)	(**)	(**)	(**)			516	-2
Postal Service:														
Off-Budget:														
Public Enterprise Funds	305	824	-267	-288	25	-774	-360	161	-509	1,255			371	-1,701
Other	51	.....	(**)	213	.....	.....	(**)	(**)	.....	.....			264	258
Other	.....	41	.....	55	.....	.....	.....	.....	.....	.....			96	93
Tennessee Valley Authority	-8	272	170	9	-181	-19	-84	109	35	-27			275	626
Other	3,136	1,627	2,625	3,167	3,378	1,497	1,229	2,009	-1,551	3,080			20,197	20,831
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-19,208	-5,420	-5,970	-5,486	-6,068	-6,033	-5,750	-5,757	-5,778	-6,453			-71,924	-69,494
Interest Received by Trust Funds	3,580	-1,015	-64,689	-1,195	-718	-824	-3,585	-3,503	-66,775	-3,818			-142,541	-137,994
Rents and Royalties on the Outer Continental Shelf Lands	12	-457	-255	56	-353	-152	-100	-347	-339	-97			-2,033	-4,119
Other	(**)	(**)	.....	(**)	.....	.....	-8,101	(**)	(**)	-329			-8,430	-30,128
Totals This Year:														
Total Outlays	347,604	269,520	364,075	258,416	361,757	335,891	331,980	277,111	323,320	322,813			3,192,487	.....
(On-Budget)	282,113	195,509	309,049	215,987	287,570	262,546	266,596	202,110	289,404	255,215			2,566,098	.....
(Off-Budget)	65,492	74,011	55,026	42,428	74,187	73,345	65,385	75,001	33,916	67,598			626,388	.....
Total-Surplus (+) or Deficit (-)	-136,558	-64,552	-14,444	55,163	-192,610	-108,043	106,452	-52,507	6,252	-112,815			-513,662	.....
(On-Budget)	-126,178	-50,069	-16,810	21,274	-179,555	-107,912	87,825	-41,846	-45,225	-106,612			-565,109	.....
(Off-Budget)	-10,380	-14,483	2,366	33,890	-13,055	-131	18,627	-10,661	51,477	-6,204			51,447	.....
Total Borrowing from the Public	-55,980	524,795	83,393	-14,755	127,058	138,698	-83,706	45,221	46,080	66,778			877,582	350,470
Total-Outlays Prior Year														
<i>(On-Budget)</i>	334,432	248,254	333,463	324,289	331,747	287,105	315,092	296,454	292,447	374,680			.....	3,137,961
<i>(Off-Budget)</i>	271,514	178,516	311,588	257,510	259,786	214,910	251,497	223,306	263,104	309,101			.....	2,540,833
Total-Surplus (+) or Deficit (-) Prior Year														
<i>(On-Budget)</i>	-121,713	-56,818	1,864	-17,546	-192,358	-52,918	156,709	-84,068	50,487	-149,187			.....	-465,548
<i>(Off-Budget)</i>	-111,050	-43,347	-31,295	-23,755	-180,330	-56,128	138,514	-72,283	6,202	-140,804			.....	-514,275
<i>(Off-Budget)</i>	-10,663	-13,471	33,159	6,208	-12,028	3,210	18,195	-11,785	44,284	-8,382			.....	48,728

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2016

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,289	1,495	-206	11,539	12,265	-726	12,716	13,091	12,871
Black Lung Disability	40	7	33	386	152	234	.....	.....	.....
Federal Disability Insurance	12,477	12,194	284	124,374	122,019	2,355	41,638	43,886	44,281
Federal Employees Life and Health	.....	-688	688	.....	-1,824	1,824	66,979	68,255	68,943
Federal Employees Retirement	3,207	7,170	-3,963	56,909	70,121	-13,212	750,505	881,863	877,865
Federal Hospital Insurance	19,203	25,356	-6,153	246,708	239,665	7,043	195,458	208,967	202,380
Federal Old-Age and Survivors Insurance	59,286	64,518	-5,232	690,340	640,614	49,726	2,766,649	2,821,674	2,816,521
Federal Supplementary Medical Insurance	31,093	32,903	-1,810	331,204	315,482	15,722	66,128	86,766	84,912
Hazardous Substance Superfund	2	104	-101	865	1,004	-139	5,206	5,133	5,027
Highways	3,493	4,575	-1,082	102,026	40,698	61,328	7,667	73,069	70,916
Military Advances	2,119	2,151	-32	26,790	23,519	3,271	.....	.....	.....
Military Retirement	5,507	4,768	739	113,896	47,659	66,237	530,960	598,336	599,096
Railroad Retirement	868	1,218	-350	11,309	11,633	-324	2,759	2,114	2,375
Unemployment	1,869	2,191	-323	43,162	30,788	12,374	44,368	53,041	51,818
Veterans Life Insurance	5	81	-76	245	810	-564	6,694	6,205	6,134
All Other Trust	736	498	238	14,037	5,072	8,966	25,561	26,642	26,589
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	141,196	158,541	-17,346	1,773,794	1,559,677	214,117	4,523,288	4,889,042	4,869,729
Less: Interfund Transactions	53,675	53,675	.....	793,809	793,809	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	87,520	104,866	-17,346	979,985	765,868	214,117			
Total Federal Fund Receipts and Outlays	122,522	217,992	-95,470	1,699,401	2,427,180	-727,779			
Less: Interfund Transactions	45	45	.....	561	561	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	122,477	217,947	-95,470	1,698,839	2,426,618	-727,779			
Net Budget Receipts & Outlays	209,998	322,813	-112,815	2,678,824	3,192,487	-513,662			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2016 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	99,867	1,271,490	1,276,630
Corporation Income Taxes	8,554	231,942	266,068
Social Insurance and Retirement Receipts:			
Employment and General Retirement	80,169	887,729	845,762
Unemployment Insurance	1,865	41,636	45,583
Other Retirement	376	3,229	3,029
Excise Taxes	6,077	65,031	66,966
Estate and Gift Taxes	1,571	18,113	16,422
Customs Duties	3,059	28,739	29,936
Miscellaneous Receipts	8,461	130,915	122,018
Total	209,998	2,678,824	2,672,414
Net Outlays			
National Defense	46,891	486,345	495,853
International Affairs	3,335	34,675	39,145
General Science, Space, and Technology	2,524	24,645	24,063
Energy	(**)	2,929	6,140
Natural Resources and Environment	3,044	30,448	27,059
Agriculture	532	21,923	20,719
Commerce and Housing Credit	2,144	-24,412	-22,119
Transportation	7,782	71,939	70,693
Community and Regional Development	1,691	16,436	17,656
Education, Training, Employment, and Social Services	6,027	89,778	100,182
Health	45,126	419,366	398,033
Medicare	50,171	470,687	476,892
Income Security	34,771	435,588	446,190
Social Security	76,734	762,631	738,492
Veterans Benefits and Services	14,600	138,935	138,394
Administration of Justice	4,453	46,501	43,702
General Government	1,898	15,041	11,295
Net Interest	27,969	231,418	209,314
Undistributed Offsetting Receipts	-6,879	-82,387	-103,741
Total	322,813	3,192,487	3,137,961

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2016
Statement will be 2:00 p.m. EST
September 13, 2016.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm