



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 2014 Through July 31, 2014, and Other Periods

Highlight

The budget estimates provided in Tables 2 and 3 are based on the *Mid-Session Review of the FY 2015 Budget*, which was released by the Office of Management and Budget on July 11, 2014.

Receipts, Outlays, and Surplus/Deficit for July 2014

[\$billions]



Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2014

[\$billions]



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results, and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014, by Month

Period	Receipts	Outlays	Deficit/Surplus (-)
[\$ millions]			
FY 2013			
October.....	184,316	304,311	119,995
November.....	161,730	333,841	172,112
December.....	269,508	270,699	1,191
January.....	272,225	269,340	-2,886
February.....	122,815	326,354	203,539
March.....	186,018	292,548	106,530
April.....	406,723	293,834	-112,889
May.....	197,182	335,914	138,732
June.....	286,627	170,126	-116,501
July.....	200,030	297,627	97,597
August.....	185,370	333,284	147,914
September.....	301,469	226,355	-75,114
Year-to-Date.....	<u>12,774,011</u>	<u>13,454,232</u>	<u>680,221</u>
FY 2014			
October.....	198,927	289,511	90,584
November.....	182,453	317,679	135,226
December.....	283,221	230,001	-53,220
January.....	295,997	306,247	10,250
February.....	144,349	337,880	193,532
March.....	215,846	252,732	36,886
April.....	414,237	307,383	-106,853
May.....	199,889	329,860	129,971
June.....	323,646	253,127	-70,519
July.....	210,613	305,206	94,593
Year-to-Date.....	<u>2,469,178</u>	<u>2,929,628</u>	<u>460,450</u>

¹The receipt, outlay and deficit figures differ from the *FY 2015 Budget*, released by the Office of Management and Budget on March 4, 2014. The deficit figure differs by -\$727 million, due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2014 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2013)	Budget Estimates Next Fiscal Year (2015) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts.....	210,613	2,469,178	2,992,984	2,287,172	3,337,584
On-Budget Receipts.....	155,273	1,851,797	2,256,919	1,727,933	2,576,553
Off-Budget Receipts.....	55,340	617,381	736,065	559,239	761,031
Total Outlays.....	305,206	2,929,628	3,575,956	2,894,593	3,862,799
On-Budget Outlays.....	243,270	2,364,270	2,870,872	2,396,152	3,109,620
Off-Budget Outlays.....	61,937	565,358	705,084	498,441	753,179
Total Surplus (+) or Deficit (-).....	-94,593	-460,450	-582,972	-607,420	-525,215
On-Budget Surplus (+) or Deficit (-).....	-87,997	-512,473	-613,953	-668,219	-533,067
Off-Budget Surplus (+) or Deficit (-).....	-6,597	+52,023	+30,981	+60,798	+7,852
Total On-Budget and Off-Budget Financing.....	94,593	460,450	582,972	607,420	525,215
Means of Financing:					
Borrowing from the Public.....	79,006	665,590	891,138	645,222	654,750
Reduction of Operating Cash, Increase (-).....	12,062	-38,851	-51,614	-24,247	.....
By Other Means.....	3,525	-166,289	-256,552	-13,555	-129,535

¹These estimates are based on the *Mid-Session Review of the FY 2015 Budget*, released by the Office of Management and Budget on July 11, 2014. ... No Transactions
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014

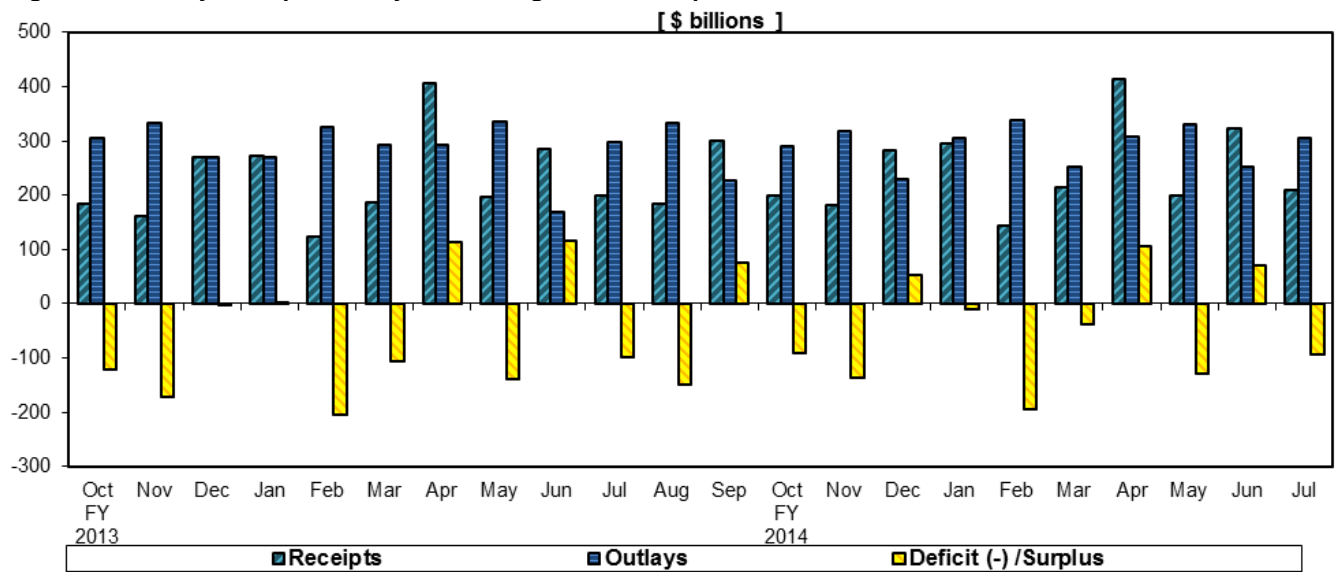


Figure 2. Cumulative Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014

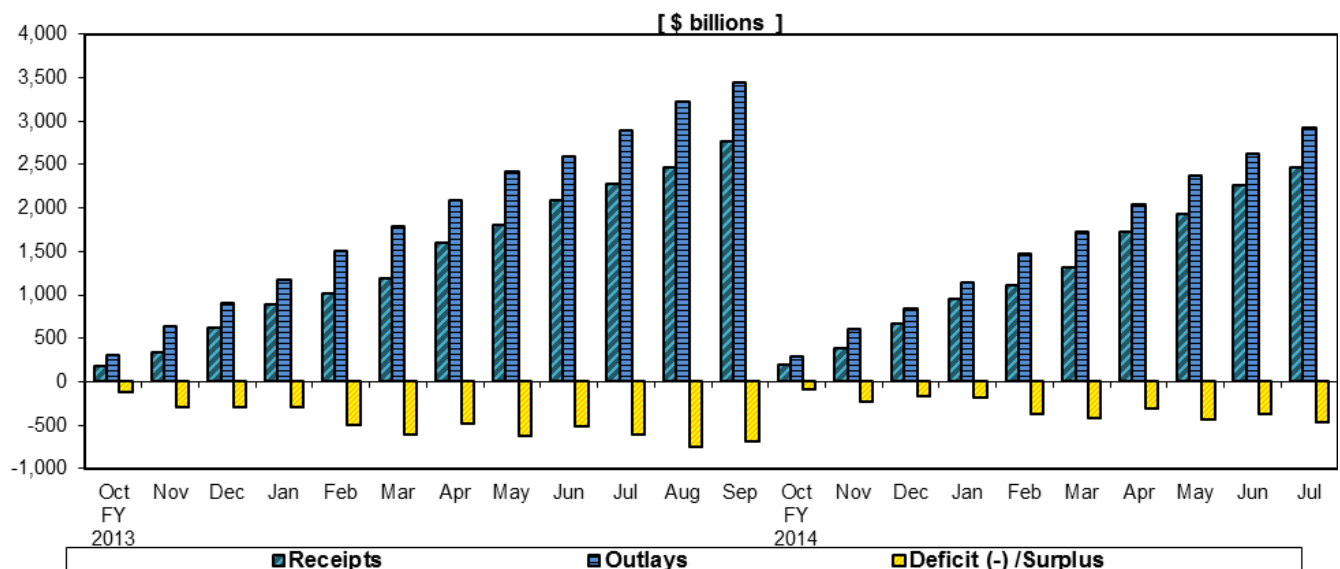


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2013 and 2014

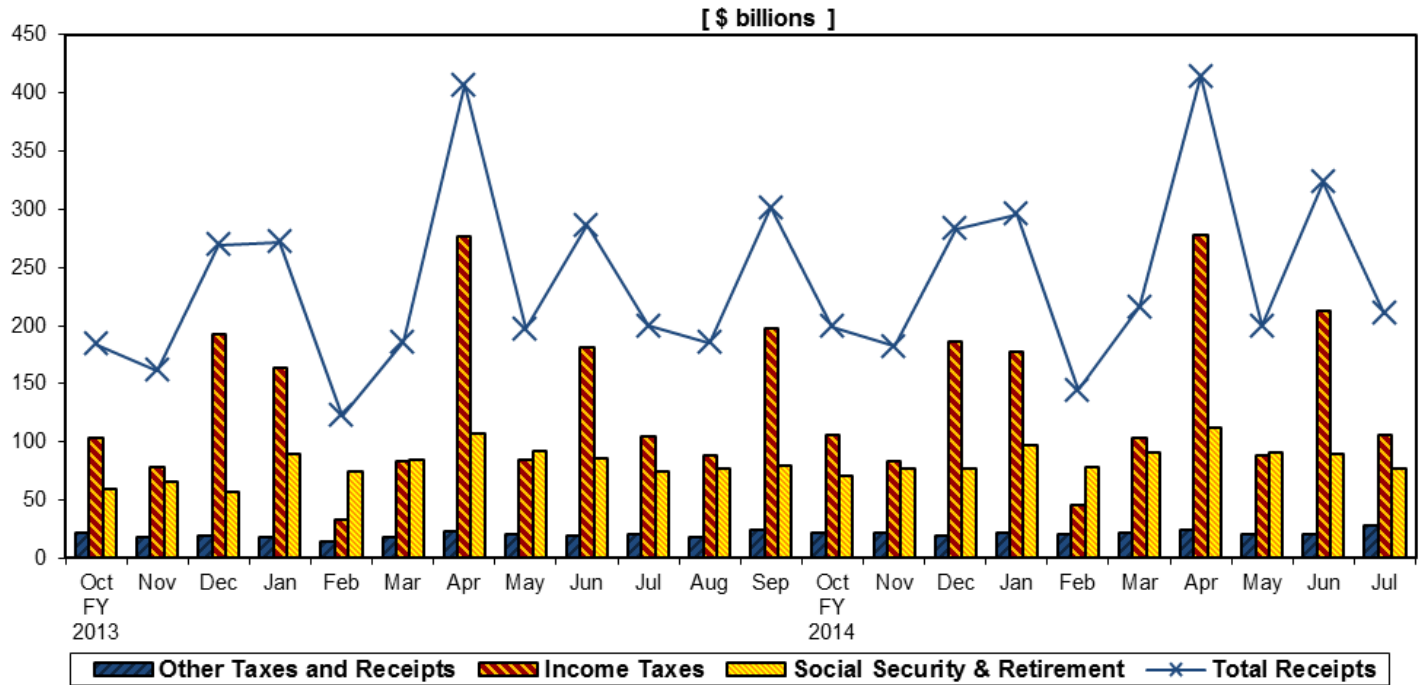


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2013 and 2014

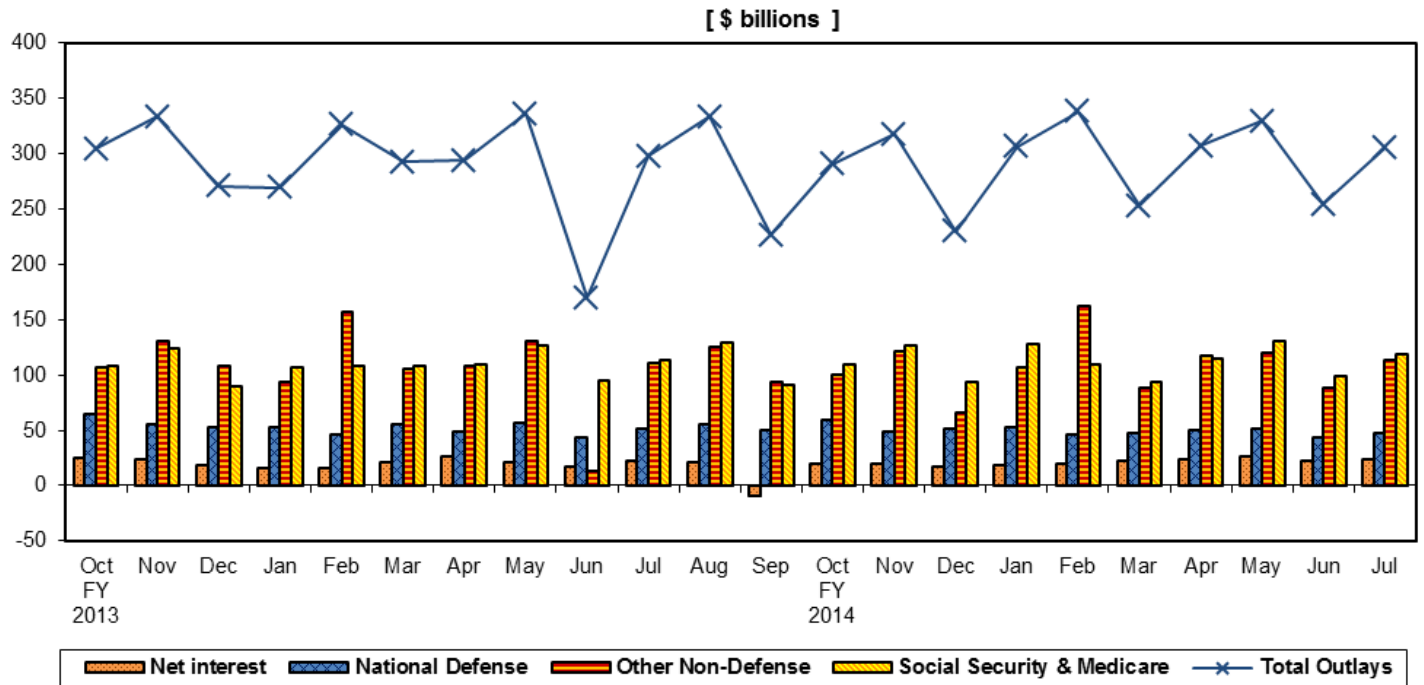


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2014 and Other Periods

Classification	[\$ millions]			
	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	97,717	1,143,476	1,090,250	1,386,180
Corporation Income Taxes	8,280	243,298	212,764	311,399
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	55,340	617,381	559,239	736,065
Employment and General Retirement (On-Budget)	16,831	192,084	177,746	229,718
Unemployment Insurance	4,398	49,011	50,555	58,224
Other Retirement	262	2,834	2,944	3,765
Excise Taxes	7,928	65,940	66,579	92,687
Estate and Gift Taxes	2,228	16,163	16,530	17,644
Customs Duties	3,310	28,035	26,015	34,315
Miscellaneous Receipts	14,319	110,956	84,549	122,987
Total Receipts	210,613	2,469,178	2,287,172	2,992,984
(On-Budget)	155,273	1,851,797	1,727,933	2,256,919
(Off-Budget)	55,340	617,381	559,239	736,065
Budget Outlays				
Legislative Branch	353	3,393	3,610	4,741
Judicial Branch	555	5,629	5,838	7,281
Department of Agriculture	10,290	122,240	135,626	150,302
Department of Commerce	616	6,391	7,641	9,058
Department of Defense-Military Programs	45,860	477,919	506,575	583,842
Department of Education	4,403	51,372	31,697	59,762
Department of Energy	1,893	19,329	20,926	25,753
Department of Health and Human Services	89,266	773,475	738,359	952,439
Department of Homeland Security	3,348	34,772	48,640	47,168
Department of Housing and Urban Development	2,986	32,530	30,256	38,962
Department of the Interior	859	9,232	7,302	12,749
Department of Justice	-1,797	17,306	24,697	28,639
Department of Labor	4,436	48,778	69,958	72,844
Department of State	2,053	21,069	20,060	27,205
Department of Transportation	7,480	60,783	59,875	80,203
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	29,261	382,880	370,338	430,575
Other	6,056	44,254	21,199	12,032
Department of Veterans Affairs	11,928	122,811	113,493	149,037
Corps of Engineers	537	5,412	5,355	7,233
Other Defense Civil Programs	4,372	47,568	47,604	57,021
Environmental Protection Agency	584	6,962	7,764	8,378
Executive Office of the President	31	301	310	392
General Services Administration	-35	-295	-288	-2,115
International Assistance Program	1,423	16,482	16,421	19,716
National Aeronautics and Space Administration	1,591	14,071	13,744	17,063
National Science Foundation	697	5,493	5,807	6,978
Office of Personnel Management	8,050	73,609	69,970	93,701
Small Business Administration	74	32	260	365
Social Security Administration	75,739	753,173	720,908	907,549
Other Independent Agencies	2,023	2,541	24,925	12,645
Allowances .....	.....	.....	.....	3,875
Undistributed Offsetting Receipts:				
Interest	-3,668	-155,728	-154,136	-158,627
Other	-6,056	-74,158	-80,143	-90,810
Total Outlays	305,206	2,929,628	2,894,593	3,575,956
(On-Budget)	243,270	2,364,270	2,396,152	2,870,872
(Off-Budget)	61,937	565,358	498,441	705,084
Surplus (+) or Deficit (-)	-94,593	-460,450	-607,420	-582,972
(On-Budget)	-87,997	-512,473	-668,219	-613,953
(Off-Budget)	-6,597	+52,023	+60,798	+30,981

¹These estimates are based on the *Mid-Session Review of the FY 2015 Budget*, released by the Office of Management and Budget on July 11, 2014.

²Outlays have increased and subsequently decreased by \$1 million to reflect additional reporting for the Department of Transportation for the month of June 2014.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 2014 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	92,991			968,202			934,458		
Presidential Election Campaign Fund.....	1			29			35		
Other.....	8,387			401,130			379,551		
Total--Individual Income Taxes.....	101,379	3,662	97,717	1,369,361	225,885	1,143,476	1,314,044	223,794	1,090,250
Corporation Income Taxes.....	10,488	2,208	8,280	272,220	28,922	243,298	247,606	34,842	212,764
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	46,734		46,734	494,764		494,764	455,527		455,527
Self-Employment Contributions Act Taxes.....	573		573	30,903		30,903	25,849		25,849
Adjustments Attributable to Prior Years.....				2,097		2,097	-3,306		-3,306
Total--FOASI Trust Fund.....	47,307		47,307	527,764		527,764	478,070		478,070
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	7,936		7,936	84,016		84,016	77,360		77,360
Self-Employment Contributions Act Taxes.....	97		97	5,250		5,250	4,388		4,388
Adjustments Attributable to Prior Years.....				351		351	-579		-579
Total--FDI Trust Fund.....	8,033		8,033	89,617		89,617	81,169		81,169
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	16,048		16,048	170,896		170,896	161,901		161,901
Self-Employment Contributions Act Taxes.....	259		259	14,731		14,731	12,940		12,940
Receipts from Railroad Retirement Board.....				581		581	547		547
Adjustments Attributable to Prior Years.....				1,483		1,483	-1,714		-1,714
Total--FHI Trust Fund.....	16,307		16,307	187,691		187,691	173,674		173,674
Railroad Retirement :									
Rail Pension and Supplemental Annuity.....	268	(**)	268	2,545	8	2,537	2,404	31	2,373
Social Security Equivalent Account.....	256	(**)	256	1,864	8	1,857	1,731	32	1,699
Total--Employment and General Retirement.....	72,171	(**)	72,171	809,482	16	809,466	737,049	63	736,986
Unemployment Insurance:									
Deposits by States.....	3,587		3,587	40,561		40,561	42,753		42,753
Federal Unemployment Tax Act Taxes.....	817	15	802	8,531	116	8,415	7,814	121	7,693
Railroad Unemployment Taxes.....	8		8	35		35	109		109
Total--Unemployment Insurance.....	4,413	15	4,398	49,127	116	49,011	50,676	121	50,555
Other Retirement:									
Federal Employees Retirement - Employee Share.....	260		260	2,812		2,812	2,922		2,922
Non-Federal Employees Retirement.....	2		2	21		21	22		22
Total--Other Retirement.....	262		262	2,834		2,834	2,944		2,944
Total--Social Insurance and Retirement Receipts.....	76,846	15	76,831	861,442	132	861,310	790,669	184	790,484
Excise Taxes:									
Miscellaneous Excise Taxes.....	3,531	109	3,422	28,959	3,547	25,412	30,651	2,176	28,475
Airport and Airway Trust Fund.....	1,192		1,192	10,411	10	10,401	9,930	10	9,920
Highway Trust Fund.....	3,268		3,268	29,681		29,681	27,774		27,774
Black Lung Disability Trust Fund.....	46		46	446		446	410		410
Total--Excise Taxes.....	8,037	109	7,928	69,497	3,557	65,940	68,765	2,186	66,579
Estate and Gift Taxes.....	2,319	91	2,228	16,852	690	16,163	17,341	811	16,530
Customs Duties.....	3,487	177	3,310	29,189	1,154	28,035	27,100	1,085	26,015
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	10,275		10,275	84,658		84,658	63,112		63,112
Universal Service Fund.....	836		836	8,211		8,211	8,229		8,229
All Other.....	3,209	1	3,207	18,117	31	18,086	13,234	26	13,208
Total -- Miscellaneous Receipts.....	14,320	1	14,319	110,987	31	110,956	84,575	26	84,549
Total -- Receipts.....	216,877	6,264	210,613	2,729,548	260,370	2,469,178	2,550,100	262,927	2,287,172
Total -- On-Budget.....	161,537	6,264	155,273	2,112,167	260,370	1,851,797	1,990,861	262,927	1,727,933
Total -- Off-Budget.....	55,340		55,340	617,381		617,381	559,239		559,239

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate.....	68	(**)	68	670	2	668	711	2	709
House of Representatives.....	98	(**)	98	1,018	2	1,016	1,054	2	1,052
Joint Items.....	2	.....	2	14	.....	14	15	.....	15
Capitol Police.....	26	.....	26	261	.....	261	284	.....	284
Congressional Budget Office.....	4	.....	4	34	.....	34	35	.....	35
Architect of the Capitol.....	37	1	37	357	4	353	432	4	428
Library of Congress.....	44	1	43	461	8	454	517	8	510
Government Printing Office.....	28	.....	28	119	.....	119	101	.....	101
Government Accountability Office.....	39	.....	39	403	.....	403	403	.....	403
United States Tax Court.....	4	.....	4	47	.....	47	41	.....	41
Other Legislative Branch Agencies.....	8	.....	8	47	.....	47	51	.....	51
Proprietary Receipts from the Public.....	.....	1	-1	.....	14	-14	.....	9	-9
Intrabudgetary Transaction.....	-3	.....	-3	-10	.....	-10	-9	.....	-9
Offsetting Governmental Receipts.....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Legislative Branch.....	355	3	353	3,423	30	3,393	3,635	25	3,610
Judicial Branch:									
Supreme Court of the United States.....	7	.....	7	80	.....	80	68	.....	68
Courts of Appeals, District Courts, and Other									
Judicial Services.....	532	.....	532	5,762	.....	5,762	5,927	.....	5,927
Other.....	21	.....	21	373	.....	373	324	.....	324
Proprietary Receipts from the Public.....	.....	14	-14	.....	125	-125	.....	128	-128
Intrabudgetary Transactions.....	8	.....	8	-461	.....	-461	-352	.....	-352
Total--Judicial Branch.....	569	14	555	5,754	125	5,629	5,966	128	5,838
Department of Agriculture:									
Agricultural Research Service.....	91	.....	91	856	.....	856	909	.....	909
National Institute of Food and Agriculture:									
Research and Education Activities.....	79	.....	79	574	.....	574	494	.....	494
Extension Activities.....	39	.....	39	342	.....	342	284	.....	284
Other.....	10	.....	10	86	.....	86	101	.....	101
Animal and Plant Health Inspection Service.....	76	.....	76	828	.....	828	850	.....	850
Food Safety and Inspection Service.....	82	.....	82	787	.....	787	810	.....	810
Agricultural Marketing Service.....	106	.....	106	661	.....	661	847	.....	847
Risk Management Agency:									
Administrative and Operating Expenses.....	7	.....	7	53	.....	53	59	.....	59
Federal Crop Insurance Corporation Fund.....	423	38	385	10,439	232	10,208	17,864	2,520	15,345
Farm Service Agency:									
Salaries and Expenses.....	119	.....	119	831	.....	831	1,167	.....	1,167
USDA Supplemental Assistance.....	(**)	.....	(**)	2	.....	2	2	.....	2
Agricultural Disaster Relief Fund.....	1	.....	1	36	.....	36	1,687	.....	1,687
Commodity Credit Corporation.....	885	443	442	16,000	6,027	9,974	18,143	9,549	8,594
Tobacco Trust Fund.....	5	.....	5	847	.....	847	666	.....	666
Agricultural Credit Insurance Fund.....	8	7	(**)	576	111	465	265	153	113
Other.....	14	.....	14	51	.....	51	55	.....	55
Total--Farm Service Agency.....	1,032	450	582	18,343	6,138	12,206	21,985	9,702	12,283
Natural Resources Conservation Service:									
Conservation Operations.....	61	.....	61	640	.....	640	655	.....	655
Farm Security and Rural Investment Programs.....	160	.....	160	2,385	.....	2,385	2,393	.....	2,393
Other.....	7	.....	7	104	.....	104	134	.....	134
Rural Development.....	51	.....	51	35	.....	35	97	.....	97
Rural Housing Service:									
Rural Housing Insurance Fund.....	7	28	-22	476	455	21	478	540	-62
Rental Assistance Program.....	98	.....	98	969	.....	969	948	.....	948
Other.....	11	.....	11	103	.....	103	130	.....	130
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund.....	424	633	-209	1,479	2,785	-1,305	294	767	-473
Other.....	86	13	73	817	148	669	1,222	172	1,050
Foreign Agricultural Service.....	31	.....	31	1,110	.....	1,110	1,601	.....	1,601
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program.....	6,385	.....	6,385	63,716	.....	63,716	68,916	.....	68,916
Child Nutrition Programs.....	1,204	.....	1,204	17,852	.....	17,852	17,867	.....	17,867
Special Supplemental Nutrition Program for									
Women, Infants, and Children (WIC).....	517	.....	517	5,222	.....	5,222	5,483	.....	5,483
Other.....	33	.....	33	283	.....	283	365	.....	365
Total--Food and Nutrition Service.....	8,139	.....	8,139	87,073	.....	87,073	92,632	.....	92,632
Forest Service:									
National Forest System.....	136	.....	136	1,231	.....	1,231	1,236	.....	1,236
Capital Improvement and Maintenance.....	35	.....	35	275	.....	275	351	.....	351
Wildland Fire Management.....	257	.....	257	1,816	.....	1,816	2,032	.....	2,032
Forest Service Permanent Appropriations.....	26	.....	26	426	.....	426	416	.....	416
Other.....	56	.....	56	606	.....	606	719	.....	719
Total--Forest Service.....	509	.....	509	4,354	.....	4,354	4,754	.....	4,754
Other.....	43	5	38	695	48	646	794	36	758
Proprietary Receipts from the Public.....	.....	118	-118	.....	1,228	-1,228	.....	1,171	-1,171
Intrabudgetary Transactions.....	(**)	.....	(**)	64	.....	64	197	.....	197
Total--Department of Agriculture.....	11,574	1,284	10,290	133,274	11,034	122,240	150,533	14,907	135,626

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	32	-1	33	295	(**)	294	376	(**)	376
Bureau of the Census	74	.....	74	827	.....	827	937	.....	937
International Trade Administration	46	.....	46	363	.....	363	368	.....	368
National Oceanic and Atmospheric Administration	417	1	416	4,349	148	4,201	4,396	107	4,289
National Institute of Standards and Technology	60	.....	60	660	.....	660	770	.....	770
National Telecommunication and Information Administration	26	.....	26	325	.....	325	893	.....	893
Other	-18	11	-29	-174	85	-258	95	60	35
Proprietary Receipts from the Public .....	.....	5	-5	.....	12	-12	.....	28	-28
Intrabudgetary Transactions	-4	.....	-4	-7	.....	-7	3	.....	3
Offsetting Governmental Receipts .....	.....	(**)	(**)	.....	2	-2	.....	2	-2
Total--Department of Commerce	632	16	616	6,638	247	6,391	7,839	198	7,641
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	5,135	.....	5,135	51,722	.....	51,722	53,876	.....	53,876
Department of the Navy	3,679	.....	3,679	38,236	.....	38,236	37,264	.....	37,264
Department of the Air Force	2,850	.....	2,850	29,513	.....	29,513	29,444	.....	29,444
Defense Agencies .....	.....	.....	.....	6,337	.....	6,337	6,791	.....	6,791
Total--Military Personnel	11,664	.....	11,664	125,808	.....	125,808	127,375	.....	127,375
Operation and Maintenance:									
Department of the Army	5,303	.....	5,303	58,323	.....	58,323	70,312	.....	70,312
Department of the Navy	4,537	.....	4,537	43,718	.....	43,718	45,168	.....	45,168
Department of the Air Force	4,165	.....	4,165	41,686	.....	41,686	43,900	.....	43,900
Defense Agencies	5,404	.....	5,404	55,537	.....	55,537	56,044	.....	56,044
Total--Operation and Maintenance	19,408	.....	19,408	199,264	.....	199,264	215,424	.....	215,424
International Reconstruction and Other Assistance:									
Department of the Army .....	(**)	.....	(**)	1	.....	1	4	.....	4
Procurement:									
Department of the Army	1,589	.....	1,589	18,725	.....	18,725	23,755	.....	23,755
Department of the Navy	3,182	.....	3,182	34,784	.....	34,784	33,959	.....	33,959
Department of the Air Force	2,786	.....	2,786	30,724	.....	30,724	32,090	.....	32,090
Defense Agencies	796	.....	796	5,926	.....	5,926	5,588	.....	5,588
Total--Procurement	8,354	.....	8,354	90,158	.....	90,158	95,391	.....	95,391
Research, Development, Test, and Evaluation:									
Department of the Army	990	.....	990	6,722	.....	6,722	6,980	.....	6,980
Department of the Navy	1,346	.....	1,346	12,746	.....	12,746	12,893	.....	12,893
Department of the Air Force	1,333	.....	1,333	18,515	.....	18,515	20,428	.....	20,428
Defense Agencies	1,437	.....	1,437	14,777	.....	14,777	14,963	.....	14,963
Total--Research, Development, Test, and Evaluation	5,106	.....	5,106	52,760	.....	52,760	55,264	.....	55,264
Military Construction:									
Department of the Army	325	.....	325	2,573	.....	2,573	3,406	.....	3,406
Department of the Navy	169	.....	169	1,650	.....	1,650	2,202	.....	2,202
Department of the Air Force	80	.....	80	959	.....	959	1,207	.....	1,207
Defense Agencies	304	.....	304	2,903	.....	2,903	3,316	.....	3,316
Total--Military Construction	878	.....	878	8,085	.....	8,085	10,132	.....	10,132
Family Housing:									
Department of the Army	47	.....	47	366	.....	366	378	.....	378
Department of the Navy	25	.....	25	283	.....	283	345	.....	345
Department of the Air Force	34	.....	34	342	.....	342	555	.....	555
Defense Agencies	5	2	3	111	22	88	341	80	261
Revolving and Management Funds:									
Department of the Navy	55	.....	55	827	.....	827	1,064	.....	1,064
Defense Agencies:									
Working Capital Fund	357	.....	357	1,000	.....	1,000	1,554	.....	1,554
Other	-28	.....	-28	139	.....	139	88	.....	88
Allowances	-1	.....	-1	46	.....	46	-33	.....	-33
Trust Funds:									
Department of the Army .....	(**)	.....	(**)	7	.....	7	7	.....	7
Department of the Navy	2	.....	2	20	.....	20	19	.....	19
Department of the Air Force	(**)	(**)	(**)	4	(**)	3	2	.....	2
Defense Agencies	7	.....	7	180	.....	180	294	.....	294
Proprietary Receipts from the Public:									
Department of the Army .....	.....	51	-51	.....	464	-464	.....	416	-416
Department of the Navy .....	.....	2	-2	.....	97	-97	.....	95	-95
Department of the Air Force .....	.....	47	-47	.....	105	-105	.....	48	-48
Defense Agencies .....	.....	56	-56	.....	1,178	-1,178	.....	726	-726
Intrabudgetary Transactions:									
Department of the Army	46	.....	46	-7	.....	-7	-433	.....	-433
Department of the Navy	-23	.....	-23	-58	.....	-58	111	.....	111
Department of the Air Force	-26	.....	-26	-39	.....	-39	36	.....	36
Defense Agencies	108	.....	108	492	.....	492	20	.....	20
Offsetting Governmental Receipts:									
Department of the Army .....	.....	.....	.....	.....	1	-1	.....	(**)	(**)
Total--Department of Defense--Military Programs	46,018	159	45,860	479,787	1,868	477,919	507,940	1,365	506,575

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity.....	1,088	.....	1,088	13,323	.....	13,323	14,391	.....	14,391
Impact Aid.....	25	.....	25	1,111	.....	1,111	1,336	.....	1,336
Education Improvement Programs.....	350	.....	350	3,704	.....	3,704	3,968	.....	3,968
State Fiscal Stabilization Fund, Recovery Act.....	101	.....	101	1,175	.....	1,175	1,048	.....	1,048
Other.....	35	.....	35	330	.....	330	600	.....	600
Total—Office of Elementary and Secondary Education.....	1,599	.....	1,599	19,644	.....	19,644	21,343	.....	21,343
Office of Innovation and Improvement.....	112	.....	112	993	.....	993	821	.....	821
Office of English Language Acquisition.....	52	.....	52	619	.....	619	609	.....	609
Office of Special Education and Rehabilitative Services:									
Special Education.....	824	.....	824	10,856	.....	10,856	10,562	.....	10,562
Rehabilitation Services and Disability Research.....	262	.....	262	2,763	.....	2,763	2,932	.....	2,932
Special Institutions for Persons with Disabilities.....	23	.....	23	182	.....	182	171	.....	171
Office of Vocational and Adult Education.....	125	.....	125	1,391	.....	1,391	1,480	.....	1,480
Office of Postsecondary Education:									
Higher Education.....	162	.....	162	1,806	.....	1,806	1,906	.....	1,906
Other.....	45	1	45	217	11	206	215	16	199
Total—Office of Postsecondary Education.....	207	1	206	2,023	11	2,012	2,121	16	2,105
Office of Federal Student Aid:									
Student Financial Assistance.....	1,016	.....	1,016	23,587	.....	23,587	24,438	.....	24,438
Student Aid Administration.....	122	.....	122	1,088	.....	1,088	1,115	.....	1,115
Federal Student Loan Reserve Fund.....	.....	.....	.....	166	.....	166	179	.....	179
Federal Direct Student Loans.....	.....	.....	.....	16,254	.....	16,254	3,274	.....	3,274
Federal Family Education Loans.....	-15	.....	-15	2,054	.....	2,054	2,775	.....	2,775
Other.....	(*)	1	-1	12	1	11	10	.....	10
Total—Office of Federal Student Aid.....	1,125	1	1,123	43,161	1	43,160	31,792	.....	31,792
Institute of Education Sciences.....	51	.....	51	523	.....	523	638	.....	638
Departmental Management.....	40	.....	40	473	.....	473	487	.....	487
Other.....	(*)	.....	(**)	1	.....	1	5	.....	5
Proprietary Receipts from the Public.....	.....	-3	3	.....	31,278	-31,278	.....	41,213	-41,213
Intrabudgetary Transactions.....	-17	.....	-17	32	.....	32	-34	.....	-34
Total—Department of Education.....	4,402	-1	4,403	82,661	31,289	51,372	72,926	41,229	31,697
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors.....	77	.....	77	864	.....	864	798	.....	798
Weapons Activities.....	574	.....	574	6,145	.....	6,145	5,847	.....	5,847
Defense Nuclear Nonproliferation.....	165	.....	165	1,567	.....	1,567	1,835	.....	1,835
Other.....	24	.....	24	306	.....	306	338	.....	338
Environmental and Other Defense Activities:									
Defense Environmental Cleanup.....	435	.....	435	3,963	.....	3,963	3,970	.....	3,970
Other Defense Activities.....	47	.....	47	583	.....	583	651	.....	651
Defense Nuclear Waste Disposal.....	(*)	.....	(**)	3	.....	3	5	.....	5
Energy Programs:									
Science.....	397	.....	397	4,124	.....	4,124	4,272	.....	4,272
Energy Supply.....	116	.....	116	1,154	.....	1,154	1,525	.....	1,525
Energy Efficiency and Renewable Energy.....	169	.....	169	1,719	.....	1,719	2,574	.....	2,574
Fossil Energy Research and Development.....	128	.....	128	749	.....	749	750	.....	750
Uranium Enrichment Decontamination and Decommissioning Fund.....	46	.....	46	339	.....	339	337	.....	337
Advanced Technology Vehicles Manufacturing Loan Program.....	(*)	.....	(**)	18	.....	18	122	.....	122
Title 17 Innovative Technology Loan Guarantee Program.....	5	.....	5	181	.....	181	445	.....	445
Other.....	45	5	40	738	54	684	779	50	729
Total—Energy Programs.....	905	5	901	9,021	54	8,968	10,803	50	10,753
Power Marketing Administration.....	229	311	-83	3,295	3,272	22	3,448	3,363	85
Departmental Administration.....	31	.....	31	106	.....	106	143	.....	143
Proprietary Receipts from the Public.....	.....	159	-159	.....	1,936	-1,936	.....	2,252	-2,252
Intrabudgetary Transactions.....	-120	.....	-120	-1,263	.....	-1,263	-1,249	.....	-1,249
Total—Department of Energy.....	2,368	475	1,893	24,591	5,262	19,329	26,591	5,666	20,926

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Food and Drug Administration	233	1	232	1,936	7	1,929	1,619	7	1,612
Health Resources and Services Administration	728	.....	728	7,427	6	7,421	7,073	7	7,066
Indian Health Services	150	.....	150	4,064	.....	4,064	3,801	.....	3,801
Centers for Disease Control and Prevention	580	.....	580	5,122	.....	5,122	5,353	.....	5,353
National Institutes of Health	2,444	.....	2,444	24,869	.....	24,869	25,566	.....	25,566
Substance Abuse and Mental Health Services Administration	234	.....	234	2,714	.....	2,714	2,745	.....	2,745
Agency for Healthcare Research and Quality	-16	.....	-16	42	.....	42	268	.....	268
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	31,430	.....	31,430	249,544	.....	249,544	221,157	.....	221,157
Payments to Health Care Trust Funds	19,878	.....	19,878	220,589	.....	220,589	199,518	.....	199,518
Children's Health Insurance Fund	729	.....	729	7,977	.....	7,977	7,598	.....	7,598
State Grants and Demonstrations	36	.....	36	418	.....	418	461	.....	461
Federal Hospital Insurance Trust Fund:									
Benefit Payments	24,233	.....	24,233	216,639	.....	216,639	222,135	.....	222,135
Administrative Expenses	352	.....	352	6,429	.....	6,429	5,812	.....	5,812
Total--FHI Trust Fund	24,586	.....	24,586	223,068	.....	223,068	227,947	.....	227,947
Health Care Fraud and Abuse Control	122	.....	122	1,135	.....	1,135	1,330	.....	1,330
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	24,232	.....	24,232	209,828	.....	209,828	202,451	.....	202,451
Administrative Expenses	309	.....	309	5,366	.....	5,366	5,177	.....	5,177
Medicare Prescription Drugs:									
Benefit Payments	5,623	.....	5,623	53,424	.....	53,424	50,999	.....	50,999
Administrative Expenses	31	.....	31	333	.....	333	316	.....	316
Total--FSMI Trust Fund	30,194	.....	30,194	268,952	.....	268,952	258,942	.....	258,942
Other	238	.....	238	3,037	.....	3,037	3,846	.....	3,846
Total--Centers for Medicare and Medicaid Services	107,213	.....	107,213	974,719	.....	974,719	920,800	.....	920,800
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,411	.....	1,411	13,452	.....	13,452	14,111	.....	14,111
Contingency Fund	68	.....	68	544	.....	544	647	.....	647
Payments to States for Child Support Enforcement and Family Support Programs	279	.....	279	2,826	.....	2,826	2,673	.....	2,673
Low Income Home Energy Assistance	164	.....	164	3,232	.....	3,232	3,168	.....	3,168
Refugee and Entrant Assistance	175	.....	175	1,001	.....	1,001	794	.....	794
Child Care Entitlement to States	295	.....	295	2,322	.....	2,322	2,365	.....	2,365
Payments to States for the Child Care and Development Block Grant	228	.....	228	1,816	.....	1,816	1,782	.....	1,782
Social Services Block Grant	155	.....	155	1,427	.....	1,427	1,622	.....	1,622
Children and Families Services Programs	734	.....	734	7,818	.....	7,818	8,199	.....	8,199
Payments to States for Foster Care and Adoption Assistance	550	.....	550	5,709	.....	5,709	5,770	.....	5,770
Other	53	.....	53	466	.....	466	482	.....	482
Total--Administration for Children and Families	4,113	.....	4,113	40,614	.....	40,614	41,613	.....	41,613
Administration on Aging	117	.....	117	1,201	.....	1,201	1,209	.....	1,209
Departmental Management	276	.....	276	2,404	.....	2,404	2,538	.....	2,538
Other	40	.....	40	588	.....	588	475	.....	475
Proprietary Receipts from the Public .....	.....	6,902	-6,902	.....	72,497	-72,497	.....	75,039	-75,039
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-19,804	.....	-19,804	-204,030	.....	-204,030	-187,461	.....	-187,461
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-74	.....	-74	-16,558	.....	-16,558	-12,030	.....	-12,030
Other	-65	.....	-65	872	.....	872	-154	.....	-154
Total--Department of Health and Human Services	96,168	6,902	89,266	845,986	72,510	773,475	813,413	75,053	738,359
Department of Homeland Security:									
Departmental Management and Operations	23	.....	23	771	.....	771	963	.....	963
Citizenship and Immigration Services	244	.....	244	2,375	.....	2,375	2,319	.....	2,319
United States Secret Service	158	.....	158	1,470	.....	1,470	1,517	.....	1,517
Transportation Security Administration	333	.....	333	4,572	390	4,182	4,568	.....	4,568
Immigration and Customs Enforcement	439	.....	439	4,449	.....	4,449	4,726	.....	4,726
Customs and Border Protection	951	.....	951	9,570	.....	9,570	9,897	.....	9,897
United States Coast Guard	885	.....	885	8,653	.....	8,653	8,603	3	8,601
National Protection and Programs Directorate	130	.....	130	1,096	.....	1,096	1,148	.....	1,148
Federal Emergency Management Agency:									
State and Local Programs	257	.....	257	2,249	.....	2,249	2,973	.....	2,973
Firefighter Assistance Grants	57	.....	57	532	.....	532	605	.....	605
Disaster Relief	414	.....	414	4,701	.....	4,701	8,244	.....	8,244
National Flood Insurance Fund	85	240	-155	843	1,919	-1,076	8,412	1,395	7,017
Other	119	.....	119	1,062	.....	1,062	1,105	.....	1,105
Total--Federal Emergency Management Agency	931	240	692	9,386	1,919	7,467	21,340	1,395	19,945
Science and Technology	74	.....	74	592	.....	592	468	.....	468
Domestic Nuclear Detection Office	27	.....	27	251	.....	251	236	.....	236
Other	29	.....	29	303	.....	303	365	.....	365
Proprietary Receipts from the Public .....	.....	45	-45	.....	215	-215	.....	196	-196
Intrabudgetary Transactions	-13	.....	-13	-17	.....	-17	40	.....	40
Offsetting Governmental Receipts .....	.....	580	-580	.....	6,175	-6,175	.....	5,959	-5,959
Total--Department of Homeland Security	4,212	864	3,348	43,471	8,699	34,772	56,192	7,553	48,640

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,339	.....	1,339	15,199	.....	15,199	15,082	.....	15,082
Housing Certificate Fund.....	27	.....	27	293	.....	293	410	.....	410
Project-Based Rental Assistance.....	828	.....	828	8,159	.....	8,159	7,825	.....	7,825
Public Housing Capital Fund.....	262	.....	262	1,815	.....	1,815	1,800	.....	1,800
Public Housing Operating Fund.....	354	.....	354	3,540	.....	3,540	3,408	.....	3,408
Revitalization of Severely Distressed Public Housing (Hope VI).....	7	.....	7	83	.....	83	126	.....	126
Native American Housing Block Grant.....	55	.....	55	615	.....	615	528	.....	528
Other.....	109	.....	109	151	.....	151	8	.....	8
Total--Public and Indian Housing Programs.....	2,980	.....	2,980	29,854	.....	29,854	29,186	.....	29,186
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	16	.....	16	254	.....	254	264	.....	264
Community Development Fund.....	516	.....	516	5,333	.....	5,333	4,755	.....	4,755
Home Investment Partnership Program.....	95	.....	95	1,024	.....	1,024	1,210	.....	1,210
Neighborhood Stabilization Program.....	9	.....	9	283	.....	283	736	.....	736
Homeless Assistance Grants.....	141	.....	141	1,559	.....	1,559	1,432	.....	1,432
Other.....	10	(**)	10	82	(**)	82	90	(**)	89
Total--Community Planning and Development.....	785	(**)	785	8,535	(**)	8,535	8,488	(**)	8,488
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	8	.....	8	5,853	.....	5,853	88	.....	88
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-948	.....	-948	-11,589	.....	-11,589	-14,387	.....	-14,387
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account.....	1	.....	1	18	15	3	30	17	13
FHA-General and Special Risk Fund, Program Account.....	(**)	.....	(**)	210	.....	210	5,682	.....	5,682
FHA-General and Special Risk Fund, Liquidating Account.....	5	14	-9	37	186	-149	74	189	-115
Housing for the Elderly or Handicapped Fund, Liquidating Account.....	(**)	49	-49	(**)	404	-404	1	502	-500
Housing for the Elderly.....	74	.....	74	743	.....	743	713	.....	713
Housing for Persons with Disabilities.....	17	.....	17	188	.....	188	177	.....	177
Other Assisted Housing Programs.....	30	.....	30	278	.....	278	331	.....	331
Other.....	2	8	-5	60	39	21	93	33	60
Total--Housing Programs.....	-809	72	-881	-4,201	644	-4,846	-7,199	740	-7,940
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities.....	-12	(**)	-12	15	51	-36	83	42	41
Management and Administration.....	141	.....	141	1,421	.....	1,421	1,476	.....	1,476
Other.....	16	.....	16	197	.....	197	206	.....	206
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund.....	.....	52	-52	.....	2,559	-2,559	.....	1,171	-1,171
Other.....	.....	-15	15	.....	22	-22	.....	9	-9
Intrabudgetary Transactions.....	-4	.....	-4	-11	.....	-11	-18	.....	-18
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	3	-3	.....	3	-3
Total--Department of Housing and Urban Development.....	3,096	110	2,986	35,809	3,279	32,530	32,221	1,965	30,256
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources.....	62	.....	62	777	.....	777	756	.....	756
Other.....	30	9	21	376	108	268	441	170	271
Bureau of Ocean Energy Management, Regulation and Enforcement.....									
Office of Surface Mining Reclamation and Enforcement.....	-5	.....	-5	23	.....	23	-31	.....	-31
Office of Surface Mining Reclamation and Enforcement.....	44	.....	44	486	.....	486	595	.....	595
Total--Land and Minerals Management.....	131	9	123	1,661	108	1,553	1,762	170	1,592
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources.....	64	.....	64	639	.....	639	654	.....	654
Other.....	88	45	43	855	261	595	559	289	269
United States Geological Survey.....	55	.....	55	871	.....	871	847	.....	847
Other.....	1	.....	1	12	.....	12	23	.....	23
Total--Water and Science.....	208	45	162	2,377	261	2,116	2,082	289	1,793
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service.....	210	.....	210	2,192	.....	2,192	2,166	.....	2,166
National Park Service.....	250	.....	250	2,298	.....	2,298	2,422	.....	2,422
Total--Fish and Wildlife and Parks.....	459	.....	459	4,490	.....	4,490	4,588	.....	4,588
Bureau of Indian Affairs and Bureau of Indian Education.....									
Departmental Offices:	333	(**)	332	2,173	(**)	2,172	1,790	1	1,789
Departmental Offices:									
Mineral Leasing and Associated Payments.....	185	.....	185	1,784	.....	1,784	1,539	.....	1,539
Other.....	19	.....	19	253	.....	253	245	.....	245
Insular Affairs.....	34	.....	34	326	.....	326	329	.....	329
Office of the Special Trustee for American Indians.....	39	.....	39	181	.....	181	529	.....	529
Department-Wide Programs.....	125	.....	125	1,073	.....	1,073	1,267	.....	1,267
Other.....	13	.....	13	137	.....	137	167	.....	167
Proprietary Receipts from the Public.....	.....	552	-552	.....	4,688	-4,688	.....	4,457	-4,457
Intrabudgetary Transactions.....	-81	.....	-81	-167	.....	-167	-2,079	.....	-2,079
Total--Department of the Interior.....	1,465	606	859	14,289	5,057	9,232	12,219	4,917	7,302

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice:									
General Administration	114	.....	114	391	.....	391	742	.....	742
Legal Activities and United States Marshals:									
General Legal Activities	51	.....	51	655	.....	655	658	.....	658
United States Attorneys	150	.....	150	1,493	.....	1,493	1,628	.....	1,628
United States Marshals Service	63	.....	63	898	.....	898	1,030	.....	1,030
Assets Forfeiture Fund	92	.....	92	1,090	.....	1,090	1,001	.....	1,001
Other	175	.....	175	1,585	.....	1,585	1,441	.....	1,441
Federal Bureau of Investigation	685	.....	685	6,220	.....	6,220	6,681	.....	6,681
Drug Enforcement Administration	160	.....	160	1,830	.....	1,830	1,925	.....	1,925
Bureau of Alcohol, Tobacco, Firearms, and Explosives	99	.....	99	901	.....	901	947	.....	947
Federal Prison System	535	32	503	5,759	313	5,446	5,844	315	5,530
Office of Justice Programs:									
State and Local Law Enforcement Assistance	71	.....	71	1,012	.....	1,012	1,152	.....	1,152
Community Oriented Policing Services	12	.....	12	252	.....	252	454	.....	454
Crime Victims Fund	48	.....	48	570	.....	570	565	.....	565
Other	92	.....	92	763	.....	763	802	.....	802
Other	68	.....	68	643	.....	643	662	.....	662
Proprietary Receipts from the Public .....	.....	3,946	-3,946	.....	6,083	-6,083	.....	228	-228
Intrabudgetary Transactions	-184	.....	-184	85	.....	85	167	.....	167
Offsetting Governmental Receipts .....	.....	51	-51	.....	445	-445	.....	459	-459
Total--Department of Justice	2,231	4,029	-1,797	24,148	6,841	17,306	25,699	1,002	24,697
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	270	.....	270	2,590	.....	2,590	2,946	.....	2,946
Office of Job Corps	138	.....	138	1,320	.....	1,320	1,329	.....	1,329
Community Service Employment for Older Americans	40	.....	40	349	.....	349	367	.....	367
Federal Unemployment Benefits and Allowances	46	.....	46	446	.....	446	399	.....	399
Federal Additional Unemployment Compensation Program-Recovery Act .....	(**)	.....	(**)	-9	.....	-9	-13	.....	-13
State Unemployment Insurance and Employment Service Operations	-42	.....	-42	302	.....	302	38	.....	38
Payments to the Unemployment Trust Fund .....	.....	.....	.....	5,028	.....	5,028	31,479	.....	31,479
Advances to the Unemployment Trust Fund and Other Funds .....	.....	.....	.....	610	.....	610	.....	.....	.....
Program Administration	4	.....	4	74	.....	74	83	.....	83
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,974	.....	2,974	37,094	.....	37,094	58,514	.....	58,514
State Administrative Expenses	355	.....	355	3,123	.....	3,123	3,670	.....	3,670
Federal Administrative Expenses	19	.....	19	369	.....	369	361	.....	361
Other	15	.....	15	217	.....	217	170	.....	170
Total--Unemployment Trust Fund	3,363	.....	3,363	40,804	.....	40,804	62,714	.....	62,714
Other	29	.....	29	-148	.....	-148	262	.....	262
Total--Employment and Training Administration	3,848	.....	3,848	51,365	.....	51,365	99,603	.....	99,603

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	504	540	-37	4,987	4,779	208	4,897	5,622	-724
Employment Standards Administration .....	(**)	.....	(**)	-2	.....	-2	6	.....	6
Office of Workers' Compensation Programs:									
Special Benefits	259	.....	259	-328	.....	-328	-343	.....	-343
Energy Employees Occupational Illness Compensation Fund	101	.....	101	886	.....	886	1,057	.....	1,057
Special Benefits for Disabled Coal Miners	11	.....	11	108	.....	108	124	.....	124
Black Lung Disability Trust Fund.....	19	.....	19	186	.....	186	194	.....	194
Other	32	.....	32	292	.....	292	308	.....	308
Wage and Hour Division	20	.....	20	216	.....	216	233	.....	233
Occupational Safety and Health Administration	39	.....	39	433	.....	433	453	.....	453
Mine Safety and Health Administration	27	.....	27	287	.....	287	297	.....	297
Bureau of Labor Statistics.....	39	.....	39	419	.....	419	437	.....	437
Departmental Management	59	.....	59	393	.....	393	426	.....	426
Other	22	.....	22	250	.....	250	262	.....	262
Proprietary Receipts from the Public.....	.....	1	-1	.....	7	-7	.....	13	-13
Intrabudgetary Transactions.....	-1	.....	-1	-5,928	.....	-5,928	-32,361	.....	-32,361
Total--Department of Labor.....	4,977	541	4,436	53,565	4,786	48,778	75,593	5,635	69,958
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	1,013	.....	1,013	7,326	.....	7,326	6,435	.....	6,435
Educational and Cultural Exchange Programs.....	71	.....	71	493	.....	493	519	.....	519
Embassy Security, Construction, and Maintenance.....	230	.....	230	1,471	.....	1,471	1,666	.....	1,666
Payment to Foreign Service Retirement and Disability Fund .....	.....	.....	.....	159	.....	159	159	.....	159
Foreign Service Retirement and Disability Fund	77	.....	77	764	.....	764	745	.....	745
Other	-453	.....	-453	-505	.....	-505	501	.....	501
Total--Administration of Foreign Affairs.....	938	.....	938	9,708	.....	9,708	10,025	.....	10,025
International Organizations and Conferences	104	.....	104	1,662	.....	1,662	1,372	.....	1,372
Global Health and Child Survival	504	.....	504	6,168	.....	6,168	5,674	.....	5,674
Migration and Refugee Assistance	321	.....	321	2,408	.....	2,408	1,622	.....	1,622
International Narcotics Control and Law Enforcement	128	.....	128	1,054	.....	1,054	1,166	.....	1,166
Andean Counterdrug Programs	2	.....	2	28	.....	28	65	.....	65
Other	44	.....	44	354	.....	354	351	.....	351
Proprietary Receipts from the Public.....	.....	-13	13	.....	43	-43	.....	38	-38
Intrabudgetary Transactions .....	(**)	.....	(**)	-270	.....	-270	-177	.....	-177
Total--Department of State.....	2,040	-13	2,053	21,112	43	21,069	20,098	38	20,060
Department of Transportation:									
Office of the Secretary	105	.....	105	625	.....	625	794	.....	794
Federal Aviation Administration:									
Operations	226	.....	226	2,020	.....	2,020	3,079	.....	3,079
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	308	.....	308	2,607	.....	2,607	3,000	.....	3,000
Facilities and Equipment.....	224	.....	224	2,227	.....	2,227	2,250	.....	2,250
Research, Engineering, and Development.....	16	.....	16	113	.....	113	119	.....	119
Trust Fund Share of FAA Operations	500	.....	500	5,800	.....	5,800	4,568	.....	4,568
Total--Airport and Airway Trust Fund.....	1,048	.....	1,048	10,747	.....	10,747	9,937	.....	9,937
Other	13	5	8	-35	183	-217	-7	184	-191
Total--Federal Aviation Administration.....	1,287	5	1,282	12,732	183	12,549	13,008	184	12,825
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways.....	4,496	.....	4,496	33,150	.....	33,150	31,725	.....	31,725
Other.....	1	.....	1	8	3	5	17	12	5
Highway Infrastructure Investment, Recovery Act.....	5	.....	5	138	.....	138	883	.....	883
Other Programs	57	.....	57	12,461	.....	12,461	7,035	.....	7,035
Total--Federal Highway Administration.....	4,558	.....	4,558	45,757	3	45,754	39,660	12	39,648
Federal Motor Carrier Safety Administration	43	.....	43	445	.....	445	455	.....	455
National Highway Traffic Safety Administration	68	.....	68	708	.....	708	619	.....	619
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad Passenger Corporation	70	.....	70	340	.....	340	442	.....	442
Capital and Debt Service Grants to the National Railroad Passenger Corporation.....	51	.....	51	682	.....	682	784	.....	784
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service	84	.....	84	829	.....	829	410	.....	410
Other	67	.....	67	437	(**)	437	471	(**)	471
Total--Federal Railroad Administration.....	273	.....	273	2,288	(**)	2,288	2,107	(**)	2,107

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula Grants.....	3	.....	3	89	.....	89	113	.....	113
Capital Investment Grants.....	347	.....	347	1,663	.....	1,663	1,620	.....	1,620
Transit Formula Grants.....	689	.....	689	7,183	.....	7,183	6,355	.....	6,355
Transit Capital Assistance, Recovery Act.....	11	.....	11	140	.....	140	558	.....	558
Other.....	54	.....	54	637	.....	637	511	.....	511
Total—Federal Transit Administration.....	1,104	.....	1,104	9,713	.....	9,713	9,157	.....	9,157
Maritime Administration.....	38	(**)	38	262	7	255	306	14	291
Other.....	19	3	16	1,330	24	306	350	24	326
Proprietary Receipts from the Public.....	.....	5	-5	.....	167	-67	.....	65	-65
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund.....	.....	.....	.....	-11,693	.....	-11,693	-6,200	.....	-6,200
Other.....	-1	.....	-1	-1	.....	-1	-1	.....	-1
Offsetting Governmental Receipts.....	.....	1	-1	.....	100	-100	.....	81	-81
Total—Department of Transportation.....	7,495	15	7,480	61,166	384	60,783	60,255	380	59,875
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund.....	.....	27	-27	.....	110	-110	.....	135	-135
Grants for Specified Energy Property in Lieu of Tax Credit.....	444	.....	444	3,198	.....	3,198	5,082	.....	5,082
Housing and Economic Recovery Programs.....	(**)	.....	(**)	4	.....	4	543	.....	543
Troubled Asset Relief Programs.....	276	.....	276	3,654	.....	3,654	3,848	.....	3,848
Other.....	167	.....	167	1,687	.....	1,687	1,633	.....	1,633
Bureau of the Fiscal Service:									
Financial Management Service:									
Payment to the Resolution Funding Corporation.....	652	.....	652	2,628	.....	2,628	2,503	.....	2,503
Financial Agent Services.....	50	.....	50	487	.....	487	523	.....	523
Interest Paid to Credit Financing Accounts.....	.....	.....	.....	1	.....	1	(**)	.....	(**)
Claims, Judgements, and Relief Acts.....	483	.....	483	1,956	.....	1,956	5,137	.....	5,137
Other.....	8	2	6	1,684	5	1,679	739	(**)	739
Total—Financial Management Service.....	1,193	2	1,192	6,756	5	6,751	8,903	(**)	8,903
Bureau of the Public Debt.....	34	.....	34	438	.....	438	206	.....	206
Total—Bureau of the Fiscal Service.....	1,227	2	1,226	7,194	5	7,189	9,109	(**)	9,109
Federal Financing Bank.....	388	.....	388	-301	.....	-301	-528	.....	-528
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses.....	8	.....	8	76	.....	76	78	.....	78
Internal Revenue Collections for Puerto Rico.....	27	.....	27	261	.....	261	287	.....	287
Bureau of Engraving and Printing.....	-6	.....	-6	-48	.....	-48	11	.....	11
United States Mint.....	252	264	-13	2,594	2,905	-311	4,057	4,255	-198
Internal Revenue Service:									
Taxpayer Services.....	179	.....	179	1,929	.....	1,929	1,986	.....	1,986
Enforcement.....	369	.....	369	3,929	.....	3,929	4,224	.....	4,224
Operations Support.....	300	.....	300	3,319	.....	3,319	3,309	.....	3,309
Build America Bond Payments, Recovery Act.....	231	.....	231	3,187	.....	3,187	3,488	.....	3,488
Refundable Premium Tax Credits and Cost Sharing Reductions.....	2,140	.....	2,140	9,034	.....	9,034	.....	.....	.....
Payment Where Earned Income Credit Exceeds Liability for Tax.....	341	.....	341	59,765	.....	59,765	57,207	.....	57,207
Payment Where Child Tax Credit Exceeds Liability for Tax.....	145	.....	145	21,360	.....	21,360	21,430	.....	21,430
Payment Where Tax Credits to Aid First Time Homebuyers Exceeds Liability for Tax.....	.....	.....	.....	.....	.....	.....	15	.....	15
Payment Where Making Work Pay Credit Exceeds Liability for Tax, Recovery Act.....	.....	.....	.....	.....	.....	.....	-15	.....	-15
Refunding Internal Revenue Collections, Interest.....	78	.....	78	856	.....	856	2,555	.....	2,555
Other.....	121	(**)	121	5,367	1	5,367	5,677	3	5,675
Total—Internal Revenue Service.....	3,905	(**)	3,905	108,747	1	108,746	99,877	3	99,874
Comptroller of the Currency.....	80	1	79	819	523	296	887	509	379
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis).....	23,849	.....	23,849	213,913	.....	213,913	205,013	.....	205,013
Special Issues (Cash Basis).....	5,412	.....	5,412	168,967	.....	168,967	165,326	.....	165,326
Total—Interest on Treasury Debt Securities (Gross).....	29,261	.....	29,261	382,880	.....	382,880	370,338	.....	370,338
Total—Interest on the Public Debt.....	29,261	.....	29,261	382,880	.....	382,880	370,338	.....	370,338
Other.....	9	.....	9	77	.....	77	84	.....	84
Proprietary Receipts from the Public.....	.....	22	-22	.....	77,194	-77,194	.....	96,494	-96,494
Intrabudgetary Transactions.....	-405	.....	-405	-2,970	.....	-2,970	-2,373	.....	-2,373
Total—Department of the Treasury.....	35,632	315	35,317	507,871	80,738	427,134	492,933	101,396	391,538

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	30	.....	30	294	.....	294	284	.....	284
Veterans Health Administration:									
Medical Services.....	3,777	.....	3,777	37,296	.....	37,296	34,495	.....	34,495
Medical Support and Compliance	456	.....	456	4,625	.....	4,625	4,336	.....	4,336
Medical Facilities	420	.....	420	4,262	.....	4,262	4,458	.....	4,458
Other	84	33	51	892	344	547	827	325	502
Benefit Programs:									
Public Enterprise Funds:									
Housing Accounts.....	(**)	1	-1	4	17	-13	4	18	-14
Other.....	79	67	12	792	759	33	976	976	(**)
Compensation and Pensions	5,929	.....	5,929	57,801	.....	57,801	53,227	.....	53,227
Readjustment Benefits.....	742	.....	742	11,024	.....	11,024	10,479	.....	10,479
Veterans Housing Benefit Program Fund.....	5	.....	5	2,123	.....	2,123	1,461	.....	1,461
Insurance Funds:									
National Service Life.....	88	.....	88	798	.....	798	854	.....	854
Veterans Special Life.....	14	2	13	140	116	24	136	125	11
Other	2	.....	2	51	.....	51	92	.....	92
Total--Benefit Programs.....	6,860	70	6,790	72,732	892	71,840	67,230	1,118	66,111
Departmental Administration:									
Construction	122	.....	122	1,074	.....	1,074	943	.....	943
Information Technology Systems.....	250	.....	250	2,816	.....	2,816	2,713	.....	2,713
General Operating Expenses.....	230	(**)	230	1,947	1	1,946	1,789	.....	1,789
Other	153	.....	153	963	.....	963	796	.....	796
Proprietary Receipts from the Public:									
National Service Life.....	.....	7	-7	.....	29	-29	.....	46	-46
Other .....	.....	341	-341	.....	2,808	-2,808	.....	2,840	-2,840
Intrabudgetary Transactions	-2	.....	-2	-15	.....	-15	-48	.....	-48
Total--Department of Veterans Affairs	12,379	451	11,928	126,885	4,074	122,811	117,822	4,329	113,493
Corps of Engineers:									
Construction	207	.....	207	1,651	.....	1,651	1,811	.....	1,811
Operation and Maintenance.....	184	.....	184	1,412	.....	1,412	2,305	.....	2,305
Flood Control and Coastal Emergencies	59	.....	59	698	.....	698	555	.....	555
Harbor Maintenance Trust Fund.....	82	.....	82	816	.....	816	.....	.....	.....
Rivers and Harbors Contributed Funds.....	31	.....	31	309	.....	309	331	.....	331
Other	40	.....	40	932	.....	932	1,041	.....	1,041
Proprietary Receipts from the Public.....	.....	65	-65	.....	405	-405	.....	689	-689
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total--Corps of Engineers.....	602	65	537	5,817	405	5,412	6,044	689	5,355
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund.....	.....	.....	.....	72,885	.....	72,885	67,733	.....	67,733
Military Retirement Fund.....	4,594	.....	4,594	46,086	.....	46,086	45,189	.....	45,189
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund.....	.....	.....	.....	4,250	.....	4,250	6,142	.....	6,142
Department of Defense Medicare-Eligible Retiree Health Care Fund.....	963	.....	963	7,961	.....	7,961	7,145	.....	7,145
Educational Benefits	19	.....	19	319	.....	319	327	.....	327
Other	20	.....	20	178	.....	178	228	.....	228
Proprietary Receipts from the Public.....	.....	2	-2	.....	12	-12	.....	13	-13
Intrabudgetary Transactions	-1,223	.....	-1,223	-84,099	.....	-84,099	-79,145	.....	-79,145
Total--Other Defense Civil Programs	4,373	2	4,372	47,580	12	47,568	47,618	13	47,604
Environmental Protection Agency:									
Science and Technology.....	60	.....	60	632	.....	632	645	.....	645
Environmental Programs and Management.....	185	.....	185	2,147	.....	2,147	2,122	.....	2,122
State and Tribal Assistance Grants.....	229	.....	229	3,480	.....	3,480	3,840	.....	3,840
Payment to the Hazardous Substance Superfund .....	.....	.....	.....	938	.....	938	1,096	.....	1,096
Hazardous Substance Superfund	90	.....	90	673	.....	673	1,061	.....	1,061
Other	32	(**)	32	162	29	133	187	27	160
Proprietary Receipts from the Public.....	.....	3	-3	.....	85	-85	.....	39	-39
Intrabudgetary Transactions	-8	.....	-8	-935	.....	-935	-1,090	.....	-1,090
Offsetting Governmental Receipts .....	.....	1	-1	.....	21	-21	.....	31	-31
Total--Environmental Protection Agency.....	588	4	584	7,097	135	6,962	7,861	97	7,764
Executive Office of the President:									
The White House.....	4	.....	4	44	.....	44	44	.....	44
Office of Management and Budget	7	.....	7	69	.....	69	70	.....	70
Unanticipated Needs	1	.....	1	11	.....	11	10	.....	10
Other	19	.....	19	178	.....	178	186	.....	186
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	31	(**)	31	301	(**)	301	310	(**)	310

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real Property Activities.....	-48	.....	-48	-677	.....	-677	-261	.....	-261
Supply and Technology Activities	-4	.....	-4	465	.....	465	-107	.....	-107
General Activities.....	6	.....	6	68	.....	68	192	.....	192
Proprietary Receipts from the Public.....	.....	-14	14	.....	141	-141	.....	104	-104
Intrabudgetary Transactions	-3	.....	-3	-9	.....	-9	-8	.....	-8
Total--General Services Administration.....	-49	-14	-35	-154	141	-295	-183	104	-288
International Assistance Programs:									
Millennium Challenge Corporation.....	68	.....	68	912	.....	912	1,209	.....	1,209
International Security Assistance:									
Pakistan Counterinsurgency Capability Fund .....	.....	.....	.....	425	.....	425	.....	.....	.....
Foreign Military Financing Program	172	.....	172	5,226	.....	5,226	4,317	.....	4,317
Economic Support Fund	316	.....	316	3,445	.....	3,445	3,226	.....	3,226
Other	86	16	70	932	89	843	744	106	638
Total--International Security Assistance.....	574	16	558	10,028	89	9,939	8,287	106	8,181
Multilateral Assistance:									
Contribution to the International Development Association									
Other	3	.....	3	959	.....	959	1,396	.....	1,396
Total--Multilateral Assistance.....	3	.....	3	2,319	.....	2,319	2,747	.....	2,747
Agency for International Development:									
Development Assistance Program.....	193	.....	193	1,803	.....	1,803	1,904	.....	1,904
Assistance for Europe, Eurasia and Central Asia.....	22	.....	22	320	.....	320	452	.....	452
International Disaster Assistance.....	287	.....	287	1,403	.....	1,403	991	.....	991
Operating Expenses	93	.....	93	992	.....	992	1,187	.....	1,187
Other	81	.....	81	134	(**)	134	479	308	171
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	2	-2	.....	168	-168
Intrabudgetary Transactions	-12	.....	-12	15	.....	15	12	.....	12
Total--Agency for International Development.....	665	(**)	664	4,667	2	4,665	5,025	476	4,549
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts.....	6	6	1	67	143	-77	70	155	-85
Proprietary Receipts from the Public.....	.....	23	-23	.....	136	-136	.....	150	-150
Total--Overseas Private Investment Corporation.....	6	29	-22	67	279	-212	70	305	-235
Peace Corps.....	31	-1	31	294	(**)	294	277	1	276
International Monetary Programs.....	148	.....	148	19	1	17	462	25	436
Military Sales Programs:									
Foreign Military Sales Trust Fund	1,986	.....	1,986	21,892	.....	21,892	20,782	.....	20,782
Other	3	.....	3	41	42	-1	12	49	-37
Proprietary Receipts from the Public.....	.....	2,027	-2,027	.....	23,424	-23,424	.....	21,567	-21,567
Other	10	(**)	10	82	2	81	82	2	81
Total--International Assistance Programs.....	3,493	2,071	1,423	40,320	23,838	16,482	38,952	22,531	16,421
National Aeronautics and Space Administration:									
Science.....	439	.....	439	4,027	.....	4,027	3,838	.....	3,838
Aeronautics.....	48	.....	48	449	.....	449	456	.....	456
Exploration.....	374	.....	374	3,123	.....	3,123	3,338	.....	3,338
Cross Agency Support.....	264	.....	264	2,294	.....	2,294	2,250	.....	2,250
Space Operations	354	.....	354	3,231	.....	3,231	3,022	.....	3,022
Other	112	.....	112	953	.....	953	851	.....	851
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	3	-3	.....	8	-8
Intrabudgetary Transactions .....	.....	(**)	(**)	-1	.....	-1	-3	.....	-3
Total--National Aeronautics and Space Administration.....	1,591	(**)	1,591	14,074	3	14,071	13,752	8	13,744
National Science Foundation:									
Research and Related Activities	564	.....	564	4,322	.....	4,322	4,663	.....	4,663
Education and Human Resources	80	.....	80	710	.....	710	680	.....	680
Other	58	.....	58	487	.....	487	505	.....	505
Proprietary Receipts from the Public.....	.....	5	-5	.....	25	-25	.....	41	-41
Total--National Science Foundation.....	702	5	697	5,518	25	5,493	5,848	41	5,807
Office of Personnel Management:									
Government Payment for Annuity, Employees									
Health and Life Insurance Benefits.....	965	.....	965	9,424	.....	9,424	9,115	.....	9,115
Civil Service Retirement and Disability Fund	6,848	.....	6,848	66,385	.....	66,385	64,433	.....	64,433
Employees Life Insurance Fund	274	257	17	2,462	3,345	-883	2,369	3,113	-743
Employees and Retired Employees Health Benefits Fund.....	4,061	3,735	325	37,934	37,837	97	36,246	37,741	-1,495
Other	-100	.....	-100	176	.....	176	295	.....	295
Proprietary Receipts from the Public.....	.....	1	-1	.....	9	-9	.....	15	-15
Intrabudgetary Transactions:									
Postal Service Contributions.....	.....	.....	.....	-1,543	.....	-1,543	-1,578	.....	-1,578
Civil Service Retirement and Disability Fund:									
Other.....	-4	.....	-4	-38	.....	-38	-41	.....	-41
Total--Office of Personnel Management.....	12,044	3,994	8,050	114,801	41,191	73,609	110,839	40,869	69,970

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Salaries and Expenses	55	.....	55	251	(**)	251	188	(**)	188
Business Loans Program	9	(**)	8	595	8	587	1,221	2	1,219
Disaster Loans Program	2	(**)	2	270	1	268	537	1	536
Other	11	2	9	66	16	50	27	13	13
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	1,124	-1,124	.....	1,697	-1,697
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	76	3	74	1,182	1,150	32	1,973	1,713	260
Social Security Administration:									
Payments to Social Security Trust Funds	7,369	.....	7,369	25,704	.....	25,704	56,028	.....	56,028
Supplemental Security Income Program	4,738	.....	4,738	47,863	.....	47,863	46,825	.....	46,825
Federal Old-Age and Survivors Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	58,869	.....	58,869	579,928	.....	579,928	550,545	.....	550,545
Administrative Expenses	296	.....	296	2,765	.....	2,765	2,854	.....	2,854
Payment to Railroad Retirement Account .....	.....	.....	.....	4,257	.....	4,257	3,948	.....	3,948
Total--FOASI Trust Fund	59,166	.....	59,166	586,950	.....	586,950	557,348	.....	557,348
Federal Disability Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	11,803	.....	11,803	117,757	.....	117,757	116,091	.....	116,091
Administrative Expenses	225	.....	225	2,226	.....	2,226	2,239	.....	2,239
Payment to Railroad Retirement Account .....	.....	.....	.....	444	.....	444	551	.....	551
Total--FDI Trust Fund	12,028	.....	12,028	120,426	.....	120,426	118,880	.....	118,880
Other	24	.....	24	284	.....	284	254	.....	254
Proprietary Receipts from the Public:									
On-Budget .....	.....	212	-212	.....	2,235	-2,235	.....	2,298	-2,298
Off-Budget .....	.....	4	-4	.....	116	-116	.....	102	-102
Intrabudgetary Transactions:									
Off-Budget?	-7,369	.....	-7,369	-25,702	.....	-25,702	-56,026	.....	-56,026
Total--Social Security Administration	75,955	216	75,739	755,524	2,350	753,173	723,308	2,400	720,908
Other Independent Agencies:									
Broadcasting Board of Governors	60	(**)	60	576	(**)	576	582	-1	583
Bureau of Consumer Financial Protection	31	(**)	31	341	(**)	341	282	(**)	282
Corporation for National and Community Service	98	(**)	98	804	2	802	794	(**)	794
Corporation for Public Broadcasting .....	.....	.....	.....	445	.....	445	422	.....	422
District of Columbia:									
Courts:									
General and Special Payments	56	(**)	56	502	(**)	502	485	(**)	485
Equal Employment Opportunity Commission	30	1	29	274	2	272	276	3	273
Export-Import Bank of the United States	-42	-37	-6	839	977	-138	-1,005	58	-1,063
Federal Communications Commission:									
Universal Service Fund	721	.....	721	7,741	.....	7,741	7,631	.....	7,631
Spectrum Auction Program Account .....	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Other	36	2	33	245	24	221	252	31	222
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	217	.....	217	-9,287	.....	-9,287	3,676	-1,103	4,780
FSLIC Resolution Fund	(**)	(**)	(**)	3	5	-2	312	6	305
Total--Federal Deposit Insurance Corporation	217	(**)	217	-9,284	5	-9,289	3,988	-1,097	5,085
Federal Drug Control Programs	24	.....	24	194	.....	194	210	.....	210
Federal Housing Finance Agency	19	.....	19	201	.....	201	194	.....	194
Intelligence Community Management Account	43	.....	43	437	.....	437	396	.....	396
Legal Services Corporation	31	.....	31	262	.....	262	289	.....	289
National Archives and Records Administration	28	3	24	302	21	282	339	29	310
National Credit Union Administration	26	26	-1	-713	1,699	-2,412	5,891	2,723	3,168
National Endowment for the Arts	12	(**)	12	111	(**)	110	120	(**)	120
National Endowment for the Humanities	15	(**)	15	113	(**)	113	120	1	120
Institute of Museum and Library Services	21	(**)	21	191	(**)	191	202	1	201
National Labor Relations Board	20	(**)	20	212	(**)	212	219	(**)	218
Nuclear Regulatory Commission	85	3	82	809	608	201	831	665	165
Postal Service:									
Off-Budget:									
Public Enterprise Funds	4,975	5,488	-514	58,369	61,689	-3,320	59,523	62,595	-3,072
Other .....	.....	.....	.....	256	.....	256	255	.....	255
Other .....	.....	.....	.....	78	.....	78	78	.....	78

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies:—Continued									
Railroad Retirement Board:									
Federal Windfall Subsidy	3	.....	3	30	.....	30	36	.....	36
Federal Payments to the Railroad Retirement Accounts.....	150	.....	150	620	.....	620	647	.....	647
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments.....	6	.....	6	73	.....	73	69	.....	69
Transfer to Administrative Funds	1	.....	1	10	.....	10	11	.....	11
Rail Industry Pension Fund:									
Benefit Payments.....	423	.....	423	4,193	.....	4,193	4,078	.....	4,078
Advances from FOASDI Fund.....	.....	.....	.....	-499	.....	-499	-1,194	.....	-1,194
OASDI Certifications.....	-1	.....	-1	493	.....	493	1,194	.....	1,194
Transfer to Administrative Funds	6	.....	6	46	.....	46	50	.....	50
Other.....	(**)	.....	(**)	1	.....	1	4	.....	4
National Railroad Retirement Investment Trust:									
Administrative Expenses.....	6	.....	6	67	.....	67	57	.....	57
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust.....	166	.....	166	1,174	.....	1,174	1,312	.....	1,312
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments.....	571	.....	571	5,778	.....	5,778	5,681	.....	5,681
Transfer to Administrative Funds	3	.....	3	21	.....	21	22	.....	22
Other.....	(**)	.....	(**)	8	.....	8	11	.....	11
Proprietary Receipts from the Public.....	.....	381	-381	.....	3,740	-3,740	.....	2,165	-2,165
Intrabudgetary Transactions:									
Payments from Other Funds to the Railroad Retirement Trust Funds									
Other.....	-316	.....	-316	-1,794	.....	-1,794	-1,959	.....	-1,959
Total--Railroad Retirement Board	1,019	381	638	5,523	3,740	1,783	5,521	2,165	3,356
Securities and Exchange Commission.....	103	(**)	103	695	1	695	643	1	642
Smithsonian Institution.....	74	(**)	74	826	(**)	826	823	(**)	823
Tennessee Valley Authority	3,499	3,458	42	40,050	41,199	-1,150	51,000	50,442	558
Other	172	45	127	2,305	436	1,869	2,199	284	1,916
Total--Other Independent Agencies	11,395	9,372	2,023	112,946	110,405	2,541	142,824	117,899	24,925
Undistributed Offsetting Receipts:									
Other Interest.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions.....	-288	.....	-288	-2,863	.....	-2,863	-2,975	.....	-2,975
Postal Service Employer Contributions	-51	.....	-51	-498	.....	-498	-493	.....	-493
Department of State:									
Foreign Service Retirement and Disability Fund	-26	.....	-26	-277	.....	-277	-271	.....	-271
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,748	.....	-1,748	-23,447	.....	-23,447	-23,920	.....	-23,920
Department of Defense Medicare-Eligible Retiree Health Care Fund									
.....	.....	.....	.....	-7,650	.....	-7,650	-8,528	.....	-8,528
Office of Personnel Management:									
Postal Service Contributions for Benefits Civil Service Retirement and Disability Fund	-1,890	.....	-1,890	-20,040	.....	-20,040	-20,307	.....	-20,307
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions.....	-1,154	.....	-1,154	-11,110	.....	-11,110	-11,438	.....	-11,438
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions.....	-196	.....	-196	-1,887	.....	-1,887	-1,943	.....	-1,943
Other.....	(**)	.....	(**)	-4	.....	-4	-3	.....	-3
Total--Employer Share, Employee Retirement.....	-5,353	.....	-5,353	-67,777	.....	-67,777	-69,878	.....	-69,878

Table 5. Outlays of the U.S. Government, July 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:—Continued									
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund.....	-1	.....	-1	-10	.....	-10	-9	.....	-9
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund.....	-16	.....	-16	-8,927	.....	-8,927	-9,849	.....	-9,849
Federal Supplementary Medical Insurance Trust Fund.....	-10	.....	-10	-2,415	.....	-2,415	-2,482	.....	-2,482
Department of Homeland Security:									
Oil Spill Liability Trust Fund.....	1	.....	1	-26	.....	-26	5	.....	5
Other.....	(**)	.....	(**)	-5	.....	-5	-9	.....	-9
Department of Labor:									
Unemployment Trust Fund.....	-4	.....	-4	-685	.....	-685	-558	.....	-558
Department of State:									
Foreign Service Retirement and Disability Fund.....	(**)	.....	(**)	-654	.....	-654	-682	.....	-682
Department of Transportation:									
Airport and Airway Trust Fund.....	-1	.....	-1	-227	.....	-227	-229	.....	-229
Department of Veterans Affairs:									
National Service Life Insurance Fund.....	(**)	.....	(**)	-271	.....	-271	-315	.....	-315
United States Government Life Insurance Fund.....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Corps of Engineers.....	(**)	.....	(**)	-80	.....	-80	-136	.....	-136
Other Defense Civil Programs:									
Military Retirement Fund.....	-3,596	.....	-3,596	-11,082	.....	-11,082	-2,091	.....	-2,091
Educational Benefits Fund.....	-11	.....	-11	-69	.....	-69	-63	.....	-63
Armed Forces Retirement Home.....	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Environmental Protection Agency.....	(**)	.....	(**)	-35	.....	-35	-37	.....	-37
Office of Personnel Management:									
Civil Service Retirement and Disability Fund.....	-3	.....	-3	-30,970	.....	-30,970	-32,083	.....	-32,083
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund.....	-17	.....	-17	-96,188	.....	-96,188	-99,983	.....	-99,983
Federal Disability Insurance Trust Fund.....	-4	.....	-4	-3,951	.....	-3,951	-5,479	.....	-5,479
Independent Agencies:									
Railroad Retirement Board.....	-3	.....	-3	(**)	.....	(**)	-8	.....	-8
Other.....	(**)	.....	(**)	-14	.....	-14	-10	.....	-10
Other.....	-2	.....	-2	-118	.....	-118	-115	.....	-115
Total—Interest Received by Trust Funds.....	-3,668	.....	-3,668	-155,728	.....	-155,728	-154,136	.....	-154,136
Rents and Royalties on the Outer Continental Shelf Lands.....	.....	703	-703	.....	6,381	-6,381	.....	7,677	-7,677
Sale of Major Assets.....	.....	.....	.....	.....	.....	.....	.....	2,588	-2,588
Total—Undistributed Offsetting Receipts.....	-9,021	703	-9,724	-223,505	6,381	-229,886	-224,014	10,266	-234,279
Total Outlays.....	337,396	32,190	305,206	3,351,930	422,303	2,929,628	3,357,008	462,415	2,894,593
Total On-Budget.....	269,968	26,698	243,270	2,724,768	360,498	2,364,270	2,795,870	399,718	2,396,152
Total Off-Budget.....	67,429	5,492	61,937	627,162	61,805	565,358	561,138	62,697	498,441
Total Surplus (+) or Deficit.....			-94,593			-460,450			-607,420
Total On-Budget.....			-87,997			-512,473			-668,219
Total Off-Budget.....			-6,597			+52,023			+60,798

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts.....	241,520	266,135
Intrabudgetary Transactions.....	584,834	613,242
Governmental Receipts.....	7,745	7,200
Total Receipts Offset Against Outlays.....	834,098	886,578

¹Outlays have increased and subsequently decreased by \$1 million to reflect additional reporting for the Department of Transportation for the month of June 2014.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition or Surplus of the U.S. Government, July 2014 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts					Account Balances Current Fiscal Year	
	This Month	Fiscal Year to Date		Beginning of		Close of This Month	
		This Year	Prior Year	This Year	This Month		
Liability Accounts:							
Borrowing from the Public:							
Treasury Securities, Issued Under General Financing Authorities:							
Debt Held by the Public	79,259	675,199	647,437	11,976,279	12,572,220	12,651,478	
Intragovernmental Holdings	-24,728	273,754	24,920	4,761,904	5,060,387	5,035,659	
Total Treasury Securities Outstanding	54,530	948,953	672,358	16,738,184	17,632,606	17,687,137	
Plus Premium on Treasury Securities	-358	-1,788	4,125	36,420	34,990	34,632	
Less Discount on Treasury Securities	-125	6,490	6,496	82,916	89,530	89,405	
Total Treasury Securities Net of Premium and Discount	54,297	940,675	669,987	16,691,687	17,578,065	17,632,362	
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)							
.....	58	-996	732	25,095	24,040	24,099	
Total Federal Securities	54,355	939,679	670,719	16,716,782	17,602,106	17,656,461	
Deduct:							
Federal Securities Held as Investments of Government Accounts (See Schedule D)							
.....	-24,754	278,624	24,307	4,757,211	5,060,590	5,035,835	
Less Discount on Federal Securities Held as Investments of Government Accounts	-104	4,535	-1,190	22,292	26,931	26,827	
Net Federal Securities Held as Investments of Government Accounts	-24,651	274,089	25,497	4,734,919	5,033,658	5,009,008	
Total Borrowing from the Public	79,006	665,590	645,222	11,981,863	12,568,448	12,647,453	
Accrued Interest Payable to the Public	8,323	13,784	4,385	51,231	56,691	65,015	
Allocations of Special Drawing Rights	-515	-98	-1,022	54,177	54,594	54,079	
Deposit Funds	-2,380	-117,070	75,274	131,385	16,695	14,315	
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-830	-663	-2,849	8,934	9,102	8,272	
Total Liability Accounts	83,604	561,543	721,012	12,227,591	12,705,530	12,789,134	
Asset Accounts (Deduct)							
Cash and Monetary Assets:							
U.S. Treasury Operating Cash:							
Federal Reserve Account	-12,062	38,851	24,247	88,386	139,299	127,237	
Balance	-12,062	38,851	24,247	88,386	139,299	127,237	
Special Drawing Rights:							
Total Holdings	-523	-77	-1,018	54,966	55,411	54,889	
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-523	-77	-1,018	49,766	50,211	49,689	
Reserve Position on the U.S. Quota in the IMF:							
U.S. Subscription to International Monetary Fund:							
Direct Quota Payments .....	.....	.....	.....	54,424	54,424	54,424
Maintenance of Value Adjustments	-614	-117	-1,219	10,298	10,796	10,181	
Letter of Credit Issued to IMF	-547	-4,665	-1,107	-43,827	-47,945	-48,492	
Dollar Deposits with the IMF	-5	84	3	-152	-63	-67	
Receivable/payable (-) for Interim Maintenance of Value Adjustments	466	106	-358	-874	-1,234	-768	
Balance	-700	-4,592	-2,680	19,870	15,978	15,278	
Loans to International Monetary Fund .....	.....	957	2,161	13,763	14,720	14,720
Other Cash and Monetary Assets	-117	-498	-418	26,110	25,729	25,612	
Total Cash and Monetary Assets	-13,402	34,641	22,292	197,895	245,938	232,536	
Non-Federal Securities of the National Railroad Retirement Investment Trust							
.....	190	2,210	812	23,347	25,366	25,557	
Net Activity, Guaranteed Loan Financing (See Schedule E)	1,419	11,246	20,192	-10,369	-541	878	
Net Activity, Direct Loan Financing (See Schedule E)	826	51,033	68,931	946,711	996,918	997,744	
Miscellaneous Asset Accounts	-22	955	1,365	-409	568	546	
Total Asset Accounts	-10,989	100,085	113,591	1,157,175	1,268,249	1,257,260	
Excess of Liabilities (+) or Assets (-)	94,593	461,458	607,420	11,070,416	11,437,281	11,531,874	
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)							
.....	.....	-1,008	.....	.....	-1,008	-1,008
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	94,593	460,450	607,420	11,070,416	11,436,273	11,530,866	

Note: Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, various electronic systems and information on the Public Debt. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, July 2014 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	11,437,281	11,070,433	10,390,656
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results .....	.....	-17	-151
Excess of Liabilities Beginning of Period (Current Basis).....	11,437,281	11,070,416	10,390,505
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year.....	94,593	460,450	607,420
Total Surplus (-) or Deficit (Table 2).....	94,593	460,450	607,420
Total-On-Budget (Table 2).....	87,997	512,473	668,219
Total-Off-Budget (Table 2).....	6,597	-52,023	-60,798
Transactions Not Applied to Current Year's Surplus or Deficit:			
Reclassification of Aged Unreconciled Accounts .....	.....	1,008	.....
Total-Transactions Not Applied to Current Year's Surplus or Deficit .....	.....	1,008	.....
Excess of Liabilities Close of Period	11,531,874	11,531,874	10,997,926

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, July 2014 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
		This Year	Prior Year	This Year	This Month	This Month
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol.....	1	-9	(**)	121	112	113
Independent Agencies:						
Federal Communications Commission.....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration .....	.....	-9	-8	134	125	125
Tennessee Valley Authority	58	-979	740	24,821	23,785	23,842
Total Agency Securities	58	-996	732	25,095	24,040	24,099

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000.

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2014 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....	978	3,839	2,009	3,729	6,590	7,568
Agricultural Credit Insurance Fund.....	-174	470	180	7,433	8,077	7,903
Farm Storage Facility Loans.....	.....	172	173	970	1,142	1,142
Emergency Boll Weevil Loan Fund.....	.....	(**)	.....	3	3	3
Rural Housing Service:						
Rural Housing Insurance.....	.....	-566	430	16,566	16,000	16,000
Rural Community Facility Loans Fund.....	.....	-27	441	5,291	5,263	5,263
Multifamily Housing Revitalization Loan Account.....	.....	-44	37	255	211	211
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....	.....	-18	-10	67	49	49
Rural Development Loan Fund.....	.....	-11	6	320	309	309
Rural Economic Development Loan Fund.....	.....	4	16	140	145	145
Renewable Energy Guaranteed Loan Account.....	.....	.....	-1	(**)	(**)	(**)
Rural Microenterprise Investment Loans.....	.....	3	3	18	21	21
Biorefinery Assistance Loan Account.....	.....	.....	.....	8	8	8
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	.....	-497	573	12,193	11,696	11,696
Rural Electrification and Telecommunications Fund.....	.....	-655	-181	12,232	11,578	11,578
Rural Telephone Bank.....	.....	-62	-14	354	292	292
Distance Learning and Telemedicine Program.....	.....	-41	200	1,290	1,249	1,249
Foreign Agricultural Service.....	.....	.....	.....	908	908	908
Department of Commerce:						
Departmental Management:						
Emergency Steel Guaranteed Loan Fund.....	.....	1,961	17	39	2,000	2,000
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	17	48	22	525	555	572
State and Local Implementation Fund.....	10	10	7	12	12	22
Department of Defense - Military Programs:						
Arms Initiative Loans.....	.....	.....	.....	(**)	(**)	(**)
Family Housing Improvement Loans.....	.....	87	184	1,173	1,260	1,260
Department of Education:						
College Housing and Academic Facilities Loans.....	.....	(**)	(**)	37	37	37
Federal Direct Student Loans.....	-13,978	132,939	159,043	736,960	883,877	869,900
Teach Grant Loans.....	22	89	117	485	552	574
Temporary Student Loan Purchase Authority.....	-410	405	-899	70,559	71,374	70,964
Federal Family Education Loans.....	.....	.....	.....	43,254	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund.....	27	429	494	3,885	4,287	4,314
Western Area Power Administration - Recovery Act.....	.....	34	-133	58	92	92
Title 17 Innovative Technology Loans.....	.....	73	.....	.....	73	73
Advanced Technology Vehicles Manufacturing Loans.....	.....	32	.....	24	56	56
Department of Health and Human Services:						
Consumer Operated and Oriented Plan Program Contingency Fund.....	.....	47	.....	4	51	51
Consumer Operated and Oriented Plan.....	.....	249	516	535	784	784
Department of Homeland Security:						
National Flood Insurance Fund.....	.....	.....	6,250	24,000	24,000	24,000
Disaster Assistance Loan Fund.....	.....	21	2	76	97	97
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....	1	1	95	115	115	116
Native Hawaiian Housing Loans.....	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund.....	.....	(**)	-2	3	3	3
Federal Housing Administration.....	.....	.....	.....	25,940	25,940	25,940
Green Retrofit Program for Multifamily Housing-Recovery Act.....	.....	.....	.....	15	15	15

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:—Continued						
Department of the Interior:						
Helium Fund		-44		44		
Bureau of Reclamation Loan Fund		(**)	(**)	35	35	35
Bureau of Indian Affairs	-5	-5	4	9	9	4
Assistance to American Samoa Loan Fund		1		9	10	10
Department of Labor:						
Black Lung Disability Trust Fund.....				5,036	5,036	5,036
Department of State:						
Reparation Loans.....		1	(**)	3	4	4
Department of Transportation:						
Federal Aviation Administration:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	80	1,177	1,016	6,105	7,203	7,282
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	6	54	98	816	864	870
Other.....				(**)	(**)	(**)
Maritime Administration:						
Ocean Freight Differential			-24			
Maritime Guaranteed Loan (Title XI) Fund.....		-37		37		
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	2	17	7	38	54	55
Temporary Credit and Liquidity Program		-334	-936	8,865	8,531	8,531
Troubled Assets Insurance Financing Fund.....			-760			
Troubled Asset Relief Program.....		-2,704	-31,709	11,949	9,244	9,244
Small Business Lending Financing Fund				3,712	3,712	3,712
Federal Financing Bank Revolving Fund	-1,071	-6,306	5,545	63,061	57,826	56,755
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....		252	169	681	933	933
Native American Veteran Housing Fund.....		4	9	68	72	72
Vocational Rehabilitation Loan Fund		1	3	2	4	4
Corps of Engineers:						
Washington Aqueduct.....		(**)	(**)	2	2	2
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....			(**)	(**)	(**)	(**)
General Services Administration:						
International Assistance Program:						
International Security Assistance:						
Military Debt Reduction.....				36	36	36
Agency for International Development:						
International Debt Reduction				478	478	478
Development Credit Authority Loan Fund.....		(**)	2	3	3	3
Overseas Private Investment Corporation	49	338	474	2,293	2,581	2,630
International Monetary Programs.....		1	1,825	7,846	7,847	7,847
Small Business Administration:						
Business Loan Fund		428	-490	1,432	1,861	1,861
Disaster Loan Fund		340	1,111	6,656	6,996	6,996
Independent Agencies:						
Export-Import Bank of the United States.....	110	3,341	6,819	18,102	21,333	21,443
Federal Communications Commission:						
Spectrum Auction Loan Fund		(**)	(**)	(**)		
National Credit Union Administration		-2,125	1,525	4,725	2,600	2,600
Presidio Trust Fund				50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	346	-688	-450	3,587	2,554	2,899
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities				20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued	-13,991	132,705	153,812	1,115,182	1,261,877	1,247,887

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	183	1,944	2,789	40,638	42,399	42,582
Department of Education:						
Historically Black College and University Capital						
Financing Fund	12	99	174	1,129	1,215	1,227
Department of Energy:						
Title 17 Innovative Technology Loans.....	11	1,341	2,595	7,894	9,223	9,235
Advanced Technology Vehicles Manufacturing .....	.....	-639	-773	5,962	5,323	5,323
Department of Health and Human Services:						
Health Maintenance Organization Loan And						
Loan Guarantee Fund.....	.....	.....	.....	(**)	(**)	(**)
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund .....	.....	(**)	(**)	1	(**)	(**)
Department of Treasury						
Community Development Financial Institutions Fund-Bond Guarantee	7	7	.....	.....	.....	7
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans	(**)	(**)	(**)	5	5	5
General Services Administration:						
Federal Buildings Fund.....	-1,669	-1,733	-80	1,733	1,669	.....
International Assistance Program:						
Foreign Military Financing Program	-6	-53	-64	80	33	27
Small Business Administration:						
Business Loan Fund .....	.....	.....	(**)	.....	.....	.....
Independent Agencies:						
Postal Service.....	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	-1,462	964	4,641	72,441	74,867	73,405

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

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Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2014 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Federal Funds:						
Department of Agriculture.....	.....	32	4	138	170	170
Department of Commerce.....	2	2	2	.....	.....	2
Department of Defense-Military Programs:						
Defense Cooperation Account.....	.....	(**)	(**)	8	8	8
Department of Energy.....	36	686	752	54,770	55,419	55,456
Department of Health and Human Services.....	(**)	3	3	2,098	2,101	2,101
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund.....	538	4,546	13,027	3	4,012	4,550
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities.....	(**)	-336	-146	1,812	1,475	1,476
Department of the Interior.....	-239	-343	655	7,513	7,409	7,170
Department of Labor.....	-78	-3	936	17,768	17,843	17,765
Department of Transportation.....	.....	199	181	1,980	2,178	2,178
Department of the Treasury.....	-8	-764	1,073	26,049	25,293	25,284
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund.....	-3	-20	-21	226	208	205
Servicemen's Group Life Insurance Fund.....	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund.....	175	12,043	12,714	188,664	200,532	200,707
Office of Personnel Management:						
Postal Service Contributions.....	.....	6,144	-3,023	42,324	48,468	48,468
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund.....	-204	9,456	-4,758	36,864	46,525	46,321
FSLIC Resolution Fund.....	(**)	2	1	825	827	827
Federal Housing Finance Agency.....	-15	29	29	72	116	101
National Credit Union Administration.....	4	308	-1,639	11,200	11,504	11,508
Postal Service.....	561	3,130	1,255	2,860	5,429	5,990
Tennessee Valley Authority.....	(**)	(**)	(**)	25	25	25
Other.....	100	831	321	15,806	16,537	16,637
Other.....	1,473	2,563	811	10,908	11,998	13,471
Total Treasury Securities.....	2,342	38,505	22,176	421,914	458,077	460,419
Total Federal Funds.....	2,342	38,505	22,176	421,914	458,077	460,419
Trust Funds:						
Legislative Branch:						
Library of Congress.....	(**)	5	-17	26	31	31
United States Tax Court.....	.....	(**)	(**)	11	11	11
Other.....	2	1	1	31	30	32
Judicial Branch:						
Judicial Retirement Funds.....	-7	72	73	1,024	1,103	1,096
Department of Agriculture.....	.....	6	.....	.....	6	6
Department of Defense-Military Programs:						
Voluntary Separation Incentive Fund.....	-8	-13	-13	269	264	256
Other.....	17	-21	71	903	865	882
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund.....	-7,458	-785	-18,280	206,010	212,682	205,224
Federal Supplementary Medical Insurance Trust Fund.....	-4,033	5,918	-1,042	67,385	77,336	73,303
Other.....	-14	58	2	3,272	3,345	3,331

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Trust Funds:—Continued						
Department of Homeland Security.....	63	398	508	5,080	5,415	5,478
Department of the Interior.....	-2	-1	-29	11	13	11
Department of Labor:						
Unemployment Trust Fund.....	-1,815	4,771	5,973	29,478	36,063	34,249
Other.....	-13	-39	-42	65	39	26
Department of State:						
Foreign Service Retirement and Disability Fund.....	-49	350	390	17,364	17,763	17,713
Other.....	(**)	(**)	9	44	43	43
Department of Transportation:						
Airport and Airway Trust Fund.....	157	397	1,026	11,808	12,048	12,205
Highway Trust Fund.....	-2,183	2,756	-1,952	1,957	6,896	4,713
Department of Treasury.....	-79	39	-50	1,685	1,803	1,724
Department of Veterans Affairs:						
General Post Fund, National Homes.....		-21	33	86	65	65
National Service Life Insurance.....	-77	-496	-495	6,256	5,837	5,760
United States Government Life Insurance Fund.....	(**)	-2	-3	10	8	8
Veterans Special Life Insurance Fund.....	-12	-24	-11	1,914	1,903	1,890
Corps of Engineers.....	-61	510	1,360	7,866	8,437	8,376
Other Defense Civil Programs:						
Military Retirement Fund.....	745	65,669	48,552	421,327	486,251	486,995
Other.....	-4	-203	-199	1,844	1,646	1,641
Environmental Protection Agency.....	-66	465	236	4,510	5,041	4,975
National Aeronautics and Space Administration.....		(**)	(**)	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities.....	-4,683	110,632	-94,176	719,456	834,772	830,088
Employees Life Insurance Fund.....	-17	681	533	41,951	42,649	42,632
Employees and Retired Employees Health Benefits Fund.....	-325	-123	1,484	23,429	23,631	23,306
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust						
Fund.....	-3,840	72,586	82,267	2,655,599	2,732,025	2,728,185
Federal Disability Insurance Trust Fund.....	-3,505	-24,118	-24,645	100,791	80,178	76,674
Independent Agencies:						
Harry S Truman Memorial Scholarship Trust Fund.....	10	(**)	(**)	54	44	54
Japan-United States Friendship Commission.....				38	38	38
Railroad Retirement Board:						
Treasury Securities.....	202	495	230	2,367	2,660	2,862
Agency Securities.....	-2	-2	1	5	5	3
Other.....	-38	159	334	1,355	1,552	1,514
Total Treasury Securities.....	-27,094	240,121	2,131	4,335,291	4,602,507	4,575,413
Total Agency Securities.....	-2	-2	1	5	5	3
Total Trust Funds.....	-27,096	240,119	2,131	4,335,297	4,602,512	4,575,416
Grand Total.....	-24,754	278,624	24,307	4,757,211	5,060,590	5,035,835

... No Transactions
 (**) Less than \$500,000

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2014 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-3	-28	-72	332	307	303
Agricultural Credit Insurance Fund.....	-2	-8	22	-168	-174	-176
Natural Resource Conservation Demonstration Program:						
Agricultural Resource Conservation Demonstration Program .....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	-1	-2	-2	-57	-59	-59
Rural Housing Insurance Fund	17	31	155	-3,047	-3,033	-3,016
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	2	-31	68	-492	-526	-523
Renewable Energy Guaranteed Loan Account	(**)	-7	-6	-40	-46	-46
Biorefinery Assistance Loan Account.....	.....	(**)	-1	-44	-44	-44
Rural Utilities Service:						
Rural Water and Waste Disposal Fund .....	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account .....	.....	.....	.....	5	5	5
National Oceanic and Atmospheric Administration:						
Fishing Vessel Obligations.....	.....	(**)	(**)	(**)	.....	.....
Department of Defense-Military Programs .....	.....	.....	(**)	-47	-47	-47
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans.....	-245	1,837	5,836	34,848	36,930	36,685
Department of Energy:						
Title 17 Innovative Technology Loans.....	-1	-40	3	-169	-208	-210
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans .....	.....	(**)	(**)	-3	-2	-2
Health Education Assistance Loans.....	.....	42	2	-112	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-100	-102	7	-48	-49	-150
Native Hawaiian Housing Loans	(**)	1	1	(**)	1	1
Community Planning and Development:						
Community Development Loans .....	.....	4	-7	-107	-104	-104
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	2,062	9,983	20,943	-26,306	-18,386	-16,324
FHA-General and Special Risk Fund	195	3,546	-3,290	-8,219	-4,867	-4,673
Home Ownership Preservation Entity Fund	(**)	1	(**)	-20	-19	-18
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	-158	-1,807	-1,936	4,956	3,307	3,149

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		
This Year		Prior Year	This Year	This Month	Close of This Month	
Guaranteed Loan Financing Authority:—Continued						
Department of the Interior:						
Bureau of Indian Affairs	2	(**)	(**)	-56	-58	-56
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund .....	.....	(**)	(**)	-1	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund .....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	-10	(**)	-194	-204	-204
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund .....	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund .....	.....	.....	-766	(**)	(**)	(**)
Troubled Asset Relief Program .....	.....	2	-4	-15	-13	-13
Community Development Financial Institutions Bond Loan	7	7	.....	.....	.....	7
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-169	-2,195	-1,071	-5,356	-7,382	-7,551
International Assistance Program:						
Agency for International Development:						
Ukraine Export Credit Insurance Fund .....	.....	-194	.....	.....	-194	-194
Loan Guarantees to Israel .....	.....	.....	.....	-1,379	-1,379	-1,379
Urban and Environmental Credit Guaranteed Loans	(**)	3	2	-56	-53	-53
Microenterprise and Small Enterprise Development .....	.....	(**)	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	(**)	-8	-6	-54	-62	-62
Loan Guarantees to Egypt .....	.....	.....	.....	-458	-458	-458
Tunisia Loan Fund	-66	-188	.....	-12	-134	-200
Overseas Private Investment Corporation	14	-16	-7	125	95	109
Small Business Administration:						
Business Loan Fund	-108	137	608	-2,156	-1,911	-2,019
Independent Agencies:						
Export-Import Bank of the United States	-27	289	-286	-1,995	-1,679	-1,706
Net Activity, Guaranteed Loan Financing	1,419	11,246	20,192	-10,369	-541	878

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund.....	109	173	-202	6,949	7,013	7,122
Farm Storage Facility Loans.....	-5	31	6	742	777	772
Apple Loans Fund.....	.....	(**)	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund.....	.....	(**)	.....	3	3	3
Rural Housing Service:						
Rural Community Facility Loans Fund.....	32	147	229	4,577	4,692	4,724
Rural Housing Insurance Fund.....	-33	-452	-474	15,356	14,937	14,904
Multifamily Housing Revitalization Loan Account.....	1	5	36	197	202	203
Rural Business-Cooperative Service:						
Rural Business and Industry Loan Fund.....	(**)	-1	-4	45	44	44
Rural Development Loan Fund.....	-2	-16	-15	298	284	283
Rural Economic Development Loan Fund.....	6	23	5	111	128	133
Rural Microenterprise Investment Loans.....	(**)	2	3	17	19	20
Rural Utilities Service:						
Rural Water and Waste Disposal Loans.....	-49	-151	-323	10,199	10,097	10,048
Rural Electrification and Telecommunications Fund.....	124	1,643	2,546	48,457	49,976	50,100
Rural Telephone Bank.....	-3	-43	-57	293	253	250
Distance Learning and Telemedicine Program.....	-9	13	112	1,145	1,166	1,157
Rural Development Insurance Fund.....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund.....	-5	-156	-76	783	632	627
International Debt Reduction.....	(**)	-7	-9	5	-1	-2
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	-2	-26	-28	525	500	499
Department of Defense-Military Programs.....	-5	39	144	1,173	1,217	1,212
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans.....	.....	-1	-3	5	4	4
Historically Black College and University Capital Financing Fund.....	5	93	174	939	1,028	1,033
Office of Student Financial Assistance:						
Federal Direct Student Loans.....	2,540	63,960	92,627	674,580	736,000	738,540
Teach Grant Loans.....	1	54	81	453	506	507
Temporary Student Loan Purchase Authority.....	-874	-7,434	-9,680	107,415	100,855	99,980
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans.....	.....	-472	48	5,651	5,179	5,179
Title 17 Innovative Technology Loans.....	14	1,407	2,337	6,726	8,118	8,132
Department of Health and Human Services:						
Consumer Operated and Oriented Plan.....	.....	244	315	417	661	661
Consumer Operated and Oriented Plan Prog. Contingency Fund.....	.....	21	.....	1	23	23
Department of Homeland Security:						
Disaster Assistance Loan Fund.....	1	13	-6	39	52	52
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund.....	(**)	-1	(**)	2	1	1
FHA-Mutual Mortgage Insurance Loans.....	.....	(**)	(**)	-5	-5	-5
FHA-General and Special Risk Fund.....	.....	.....	.....	(**)	(**)	(**)
Green Retrofit Program for Multifamily Housing Fund.....	(**)	-5	-6	6	1	1

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Reclamation		-3	-3	36	33	33
Bureau of Indian Affairs	(**)	-1	-1	4	3	3
Assistance to American Samoa Loan Fund		-1	-1	9	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	(**)	1	(**)	(**)
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	68	940	737	5,677	6,549	6,617
Tiger Tifia Loan Fund	6	27	.....	401	423	428
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	6	4	64	810	808	815
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	15	1	38	52	53
GSE Mortgage-Backed Securities Purchase Program			705	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-75	-763	-5,060	8,458	7,771	7,696
Troubled Asset Relief Program	-1,066	-8,904	-20,059	9,735	1,898	831
Small Business Lending Program	-40	-419	-408	3,639	3,260	3,220
Bureau of the Fiscal Service:						
Financial Management Service				(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-8	-52	-102	570	527	518
Native American Veteran Housing Fund	(**)	-1	2	62	62	61
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program		(**)	(**)	(**)	(**)	(**)
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program				-27	-27	-27
Military Debt Reduction				36	36	36
Agency for International Development:						
International Debt Reduction	-1	-25	-25	116	93	91
Overseas Private Investment Corporation	6	-42	-119	1,359	1,311	1,318
International Monetary Programs		-11	-8	-60	-70	-70
Small Business Administration:						
Business Loan Fund	(**)	18	8	124	142	142
Disaster Loan Fund	-59	-413	-194	5,858	5,505	5,446
Independent Agencies:						
Export-Import Bank of the United States	144	1,558	5,617	17,086	18,501	18,645
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	3	-2	-6	-3	-3
Net Activity, Direct Loan Financing	826	51,033	68,931	946,711	996,918	997,744

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2014

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes.....	99,106	82,711	124,608	169,388	37,956	71,145	238,164	79,945	142,735	97,717			1,143,476	1,090,250
Corporation Income Taxes.....	6,475	498	62,287	8,147	8,015	32,133	39,253	8,031	70,178	8,280			243,298	212,764
Social Insurance and Retirement Receipts:														
Employment and General Retirement.....	67,580	72,817	75,820	90,888	73,864	89,569	102,538	75,668	88,551	72,171			809,466	736,986
Unemployment Insurance.....	3,340	4,590	472	5,497	3,694	473	9,574	15,591	1,382	4,398			49,011	50,555
Other Retirement.....	293	273	273	266	319	308	252	311	277	262			2,834	2,944
Excise Taxes.....	5,852	6,938	6,418	6,540	6,238	6,375	7,505	5,697	6,449	7,928			65,940	66,579
Estate and Gift Taxes.....	1,772	2,109	1,406	1,248	1,062	1,152	2,402	1,432	1,353	2,228			16,163	16,530
Customs Duties.....	3,166	2,848	2,833	3,000	2,484	2,475	2,886	2,434	2,600	3,310			28,035	26,015
Miscellaneous Receipts.....	11,344	9,668	9,105	11,024	10,718	12,216	11,662	10,781	10,120	14,319			110,956	84,549
Total--Receipts This Year.....	198,927	182,453	283,221	295,997	144,349	215,846	414,237	199,889	323,646	210,613			2,469,178	.....
(On-Budget).....	148,871	128,657	228,231	226,228	86,974	145,924	335,529	140,789	255,321	155,273			1,851,797	.....
(Off-Budget).....	50,056	53,796	54,990	69,769	57,375	69,922	78,708	59,100	68,325	55,340			617,381	.....
<i>Total--Receipts Prior Year.....</i>	<i>184,316</i>	<i>161,730</i>	<i>269,508</i>	<i>272,225</i>	<i>122,815</i>	<i>186,018</i>	<i>406,723</i>	<i>197,182</i>	<i>286,627</i>	<i>200,030</i>			<i>.....</i>	<i>2,287,172</i>
<i>(On Budget).....</i>	<i>144,166</i>	<i>118,561</i>	<i>230,049</i>	<i>207,810</i>	<i>67,807</i>	<i>120,570</i>	<i>332,553</i>	<i>139,762</i>	<i>220,392</i>	<i>146,265</i>			<i>.....</i>	<i>1,727,933</i>
<i>(Off Budget).....</i>	<i>40,150</i>	<i>43,169</i>	<i>39,459</i>	<i>64,415</i>	<i>55,008</i>	<i>65,448</i>	<i>74,170</i>	<i>57,420</i>	<i>66,235</i>	<i>53,765</i>			<i>.....</i>	<i>559,239</i>
Outlays:														
Legislative Branch.....	358	344	329	340	311	374	323	337	325	353			3,393	3,610
Judicial Branch.....	573	533	532	677	501	604	542	534	578	555			5,629	5,838
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service.....	5,623	2,493	1,219	882	497	-515	-88	115	383	473			11,084	10,195
Other.....	12,287	11,367	12,663	11,542	10,553	11,497	10,656	9,903	10,872	9,816			111,156	125,431
Department of Commerce.....	512	625	669	615	614	816	668	623	631	616			6,391	7,641
Department of Defense:														
Military Programs:														
Military Personnel.....	24,883	16,043	11,041	10,843	11,017	6,764	10,763	16,299	6,492	11,664			125,808	127,375
Operation and Maintenance.....	19,727	18,718	19,947	18,949	20,098	20,518	20,847	21,030	20,021	19,408			199,264	215,424
International Reconstruction and Other Assistance.....	(**)	1	.....	.....	(**)	(**)	(**)	(**)	.....	(**)			1	4
Procurement.....	7,111	7,301	10,524	14,086	7,279	10,071	9,785	7,029	8,618	8,354			90,158	95,391
Research, Development, Test, and Evaluation.....	4,437	4,569	6,587	4,030	5,470	6,112	5,943	4,678	5,830	5,106			52,760	55,264
Military Construction.....	842	868	807	899	633	744	836	732	845	878			8,085	10,132
Family Housing.....	104	118	113	69	118	-210	124	395	141	109			1,080	1,540
Revolving and Management Funds.....	203	197	885	1,780	-320	543	-712	-525	-470	384			1,966	2,707
Other.....	84	-605	-14	-185	66	346	-386	-748	282	-43			-1,203	-1,261
Total Military Programs.....	57,391	47,209	49,890	50,472	44,361	44,888	47,200	48,891	41,759	45,860			477,919	506,575
Department of Education.....	2,857	5,503	5,620	760	4,760	6,161	5,175	5,164	10,969	4,403			51,372	31,697
Department of Energy.....	2,331	1,809	2,192	1,783	1,644	2,049	2,023	1,710	1,894	1,893			19,329	20,926
Department of Health and Human Services:														
National Institutes of Health.....	2,169	2,719	2,406	2,239	2,322	2,629	2,929	2,471	2,541	2,444			24,869	25,566
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid.....	24,594	20,620	23,002	24,000	24,274	23,847	24,904	25,709	27,165	31,430			249,544	221,157
Federal Hospital Ins. Trust Fund.....	21,717	26,638	16,432	28,326	22,512	15,619	22,470	29,555	15,213	24,586			223,068	227,947
Federal Supp. Med. Ins. Trust Fund.....	22,031	37,847	15,410	41,359	23,790	14,750	28,333	40,110	15,127	30,194			268,952	258,942
Other.....	24,908	27,478	17,645	28,403	19,113	18,924	29,857	25,028	20,796	21,003			233,156	212,753
Administration for Children and Families.....	3,647	3,955	4,287	4,322	3,805	4,181	4,277	3,981	4,047	4,113			40,614	41,613
Other.....	-22,434	-30,459	-20,473	-35,463	-23,585	-20,302	-33,417	-31,422	-24,668	-24,504			-266,727	-249,619
Department of Homeland Security.....	3,592	3,598	3,674	3,573	3,045	4,022	3,218	3,074	3,626	3,348			34,772	48,640
Department of Housing and Urban Development.....	2,916	3,383	3,226	3,255	3,301	6,091	3,197	1,042	3,133	2,986			32,530	30,256
Department of the Interior.....	1,194	959	435	834	667	1,061	1,256	788	1,180	859			9,232	7,302
Department of Justice.....	2,830	2,503	69	2,316	1,551	3,305	2,610	1,975	1,946	-1,797			17,306	24,697
Department of Labor:														
Unemployment Trust Fund.....	5,122	4,627	5,154	4,794	4,057	3,755	3,876	3,235	2,822	3,363			40,804	62,714
Other.....	-1,235	1,125	1,735	1,269	1,061	746	8	1,141	1,051	1,074			7,974	7,245
Department of State.....	2,218	2,488	2,362	1,689	1,424	2,361	3,000	1,650	1,824	2,053			21,069	20,060
Department of Transportation:														
Highway Trust Fund.....	4,104	3,535	3,492	2,437	2,205	2,727	3,079	2,727	4,354	4,496			33,155	31,730
Other.....	2,799	3,007	2,933	2,248	2,656	2,426	3,143	2,249	3,183	2,983			27,628	28,145
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross).....	15,799	22,327	87,712	19,499	21,266	26,270	31,100	32,081	97,566	29,261			382,880	370,338
Other.....	2,248	2,330	-36,745	2,995	63,438	-8,958	11,809	6,483	-5,403	6,056			44,254	21,199

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2014 —Continued

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays:—Continued															
Department of Veterans Affairs:															
Compensation and Pensions.....	5,719	10,576	5,697	5,613	5,982	740	5,850	11,083	610	5,929				57,801	53,227
National Service Life.....	83	64	65	76	73	89	94	79	66	81				769	808
Other.....	6,324	6,314	5,884	7,511	5,928	7,402	7,000	6,434	5,526	5,917				64,241	59,457
Corps of Engineers.....	725	529	513	474	455	545	524	622	488	537				5,412	5,355
Other Defense Civil Programs.....	5,403	9,112	5,986	5,347	4,844	4,603	3,152	8,398	495	4,372				47,568	47,604
Environmental Protection.....	790	730	613	823	601	626	774	624	797	584				6,962	7,764
Executive Office of the President.....	23	34	29	39	29	27	34	30	26	31				301	310
General Services Administration.....	76	-21	-158	64	-134	-140	127	80	-153	-35				-295	-288
International Assistance Program:															
International Security Assistance.....	1,212	851	1,365	634	2,613	541	454	619	1,092	558				9,939	8,181
Multilateral Assistance.....	3	249	158	20	1	21	153	322	1,389	3				2,319	2,747
Agency for International Development.....	469	365	399	537	671	231	159	731	437	664				4,665	4,549
Other.....	-259	-691	539	-61	13	207	-27	15	-375	198				-441	944
National Aeronautics and Space Administration.....	968	1,617	1,880	1,160	1,252	1,593	1,255	1,344	1,410	1,591				14,071	13,744
National Science Foundation.....	504	653	480	486	510	498	534	520	612	697				5,493	5,807
Office of Personnel Management.....	7,662	7,216	6,652	7,766	6,857	7,538	8,206	6,929	6,733	8,050				73,609	69,970
Small Business Administration.....	89	96	81	76	-709	84	77	86	79	74				32	260
Social Security Administration:															
Federal Old-Age and Survivors Ins. Trust Fund (Off-Budget).....	56,690	57,026	57,579	58,152	58,229	58,718	58,867	59,012	63,509	59,166				586,950	557,348
Federal Disability Ins. Trust Fund (Off-Budget).....	11,755	12,003	11,718	11,966	11,923	12,205	12,184	12,123	12,521	12,028				120,426	118,880
Other.....	4,475	8,799	4,761	4,631	4,607	98	4,644	9,156	81	4,546				45,798	44,680
Independent Agencies:															
Fed. Deposit Ins. Corp.:															
Deposit Insurance Fund.....	-58	-676	-3,032	375	-1,143	-1,904	182	-435	-2,812	217				-9,287	4,780
FSLIC Resolution Fund.....	(**)	(**)	-2	1	(**)	(**)	(**)	(**)	-2	(**)				-2	305
Postal Service:															
Off-Budget:															
Public Enterprise Funds.....	429	-805	-1,105	436	-456	-51	-730	-269	-255	-514				-3,320	-3,072
Other.....	4	71	.....	10	171	(**)	.....	.....	.....	.....				256	255
Other.....	78	.....	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)				78	78
Tennessee Valley Authority.....	3	-459	-186	-250	-204	-89	-44	-126	164	42				-1,150	558
Other Independent Agencies.....	994	1,955	960	2,698	2,831	1,807	2,150	2,643	-2,351	2,278				15,965	22,020
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement.....	-19,361	-5,246	-5,240	-5,636	-5,240	-5,580	-5,047	-5,758	-5,316	-5,353				-67,777	-69,878
Interest Received by Trust Funds.....	5,134	-1,150	-70,528	-1,337	-1,487	-1,725	-4,762	-3,340	-72,867	-3,668				-155,728	-154,136
Rents and Royalties on Outer Continental Shelf Lands.....	-571	-93	-980	-531	-481	-541	-575	-213	-1,693	-703				-6,381	-7,677
Sale of Major Assets.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				.....	-2,588
Other.....	(**)	(**)	(**)	.....	.....	.....	.....	(**)	(**)	(**)				(**)	(**)
Totals This Year:															
Total Outlays.....	289,511	317,679	230,001	306,247	337,880	252,732	307,383	329,860	253,127	305,206				2,929,628	.....
(On-Budget).....	225,419	250,867	212,435	244,403	269,430	183,524	245,856	260,468	228,600	243,270				2,364,270	.....
(Off-Budget).....	64,093	66,813	17,566	61,844	68,450	69,208	61,527	69,392	24,528	61,937				565,358	.....
Total-Surplus (+) or Deficit (-).....	-90,584	-135,226	+53,220	-10,250	-193,532	-36,886	+106,853	-129,971	+70,519	-94,593				-460,450	.....
(On-Budget).....	-76,547	-122,210	+15,796	-18,174	-182,457	-37,600	+89,673	-119,679	+26,721	-87,997				-512,473	.....
(Off-Budget).....	-14,037	-13,017	+37,424	+7,925	-11,075	+713	+17,181	-10,292	+43,798	-6,597				+52,023	.....
Total Borrowing from the Public.....	204,141	93,153	73,643	-48,518	183,562	126,952	-115,417	34,692	34,376	79,006				665,590	645,222
Total-Outlays Prior Year.....	304,311	333,841	270,699	269,340	326,354	292,548	293,834	335,914	170,126	297,627				.....	2,894,593
(On-Budget).....	255,939	278,998	267,740	212,015	260,700	226,200	236,743	269,499	150,562	237,755				.....	2,396,152
(Off-Budget).....	48,372	54,844	2,959	57,324	65,653	66,348	57,091	66,415	19,564	59,872				.....	498,441
Total-Surplus (+) or Deficit (-) Prior Year.....	-119,995	-172,112	-1,191	+2,886	-203,539	-106,530	+112,889	-138,732	+116,501	-97,597				.....	-607,420
(On-Budget).....	-111,774	-160,437	-37,691	-4,205	-192,894	-105,630	+95,810	-129,737	+69,830	-91,491				.....	-668,219
(Off-Budget).....	-8,222	-11,675	+36,500	+7,091	-10,645	-900	+17,079	-8,995	+46,672	-6,107				.....	+60,798

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2014

Classification	[\$ millions]								
	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,193	1,061	132	10,627	10,862	-234	11,808	12,048	12,205
Black Lung Disability.....	46	19	27	448	186	261	.....	.....	.....
Federal Disability Insurance.....	8,654	12,028	-3,374	96,572	120,426	-23,854	100,791	80,178	76,674
Federal Employees Life and Health.....	.....	342	-342	.....	-786	786	65,380	66,280	65,938
Federal Employees Retirement	2,186	6,925	-4,740	55,109	67,233	-12,124	737,855	853,648	848,908
Federal Hospital Insurance	17,182	24,708	-7,526	223,549	224,203	-653	206,010	212,682	205,224
Federal Old-Age and Survivors Insurance	55,429	59,166	-3,736	659,763	586,950	72,813	2,655,599	2,732,025	2,728,185
Federal Supplementary Medical Insurance.....	26,388	30,194	-3,806	272,463	268,949	3,514	67,385	77,336	73,303
Hazardous Substance Superfund	2	90	-88	1,034	673	361	3,187	3,651	3,574
Highways	3,268	5,287	-2,019	41,377	41,383	-5	1,957	6,896	4,713
Military Advances.....	2,027	1,986	41	23,424	21,892	1,532	.....	.....	.....
Military Retirement.....	5,344	4,594	750	107,415	46,086	61,328	421,327	486,251	486,995
Railroad Retirement.....	1,224	1,175	49	14,624	11,284	3,340	2,372	2,665	2,865
Unemployment	4,403	3,370	1,034	55,623	40,888	14,735	29,478	36,063	34,249
Veterans Life Insurance.....	7	101	-94	300	824	-524	8,180	7,748	7,659
All Other Trust	479	455	23	6,023	4,903	1,120	23,968	25,040	24,923
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	127,832	151,503	-23,671	1,568,351	1,445,956	122,395	4,335,297	4,602,512	4,575,416
Less: Interfund Transactions.....	46,154	46,154	.....	661,811	661,811	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	81,678	105,349	-23,671	906,540	784,145	122,395	.....	.....	.....
Total Federal Fund Receipts and Outlays.....	129,004	199,926	-70,922	1,563,371	2,146,216	-582,845	.....	.....	.....
Less: Interfund Transactions.....	69	69	.....	734	734	.....	.....	.....	.....
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5.....	128,934	199,857	-70,922	1,562,637	2,145,482	-582,845	.....	.....	.....
Net Budget Receipts & Outlays	210,613	305,206	-94,593	2,469,178	2,929,628	-460,450	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2014 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	97,717	1,143,476	1,090,250
Corporation Income Taxes.....	8,280	243,298	212,764
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	72,171	809,466	736,986
Unemployment Insurance	4,398	49,011	50,555
Other Retirement	262	2,834	2,944
Excise Taxes	7,928	65,940	66,579
Estate and Gift Taxes	2,228	16,163	16,530
Customs Duties	3,310	28,035	26,015
Miscellaneous Receipts	14,319	110,956	84,550
Total	210,613	2,469,178	2,287,172
Net Outlays			
National Defense	48,162	500,481	529,630
International Affairs.....	3,408	38,090	36,636
General Science, Space, and Technology.....	2,637	23,242	23,370
Energy	654	3,962	9,765
Natural Resources and Environment	2,570	27,787	29,735
Agriculture	1,294	25,535	30,844
Commerce and Housing Credit.....	44	-87,377	-86,057
Transportation	8,719	73,593	73,115
Community and Regional Development.....	1,796	17,625	28,629
Education, Training, Employment and Social Services	6,446	76,817	57,697
Health	41,685	339,355	299,122
Medicare.....	47,919	421,026	413,545
Income Security	36,385	443,709	464,097
Social Security.....	71,196	707,378	676,211
Veterans Benefits and Services.....	11,980	123,262	114,001
Administration of Justice.....	4,142	42,337	44,741
General Government	-1,835	11,140	20,405
Net Interest.....	24,061	215,821	209,250
Undistributed Offsetting Receipts	-6,056	-74,157	-80,142
Total	305,206	2,929,628	2,894,593

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/do5734sp.pdf>/September, or by calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <http://fms.treas.gov/bulletin/index.html>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Services, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://fms.treas.gov/annualreport/index.html>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2014 Statement
will be 2:00 p.m. EST September 11, 2014.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

<http://www.fms.treas.gov/mts/index.html>