

Monthly Treasury Statement

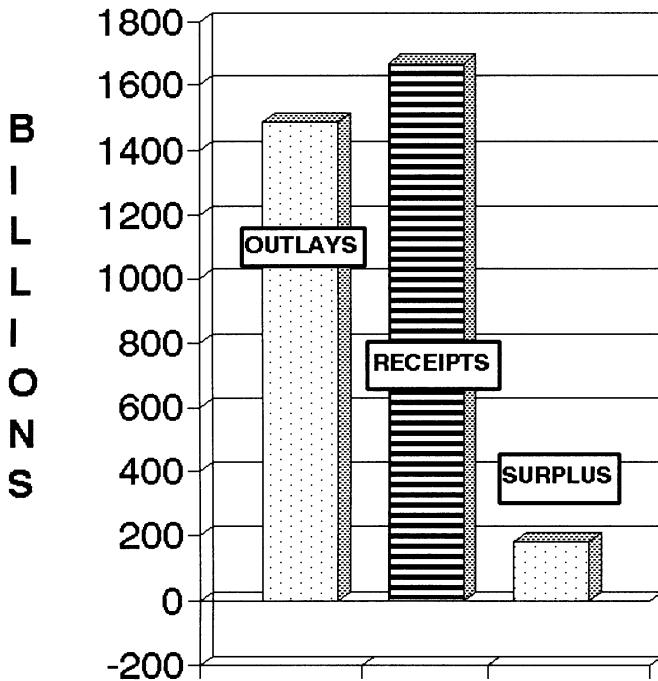
of Receipts and Outlays
of the United States Government

For Fiscal Year 2000 Through **July 31, 2000**, and Other Periods

Highlight

The Interest on the Public Debt is \$19.3 billion which is 15 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 2000



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 14th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections;

refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1999 and 2000, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1999			
October	119,974	152,413	32,440
November	113,978	130,915	16,937
December	178,646	183,803	5,156
January	171,728	101,223	-70,505
February	99,502	141,839	42,337
March	130,416	152,825	22,409
April	266,229	152,770	-113,459
May	98,663	122,631	23,969
June	199,507	145,939	-53,568
July	121,923	147,086	25,164
August	126,324	129,127	2,803
September	200,413	142,371	-58,042
Year-to-Date	1,827,302	1,702,942	1-124,360
FY 2000			
October	121,035	147,690	26,655
November	121,375	148,406	27,031
December	201,196	168,114	-33,081
January	189,478	127,326	-62,152
February	108,675	150,409	41,734
March	135,582	170,962	35,380
April	295,148	135,651	-159,497
May	146,002	149,612	3,611
June	214,875	² 158,986	-55,888
July	134,074	129,317	-4,757
Year-to-Date	1,667,438	1,486,474	-180,965

¹The receipt, outlay and deficit figures differ from the *FY 2001 Budget*, released by the Office of Management and Budget on February 7, 2000 by -\$54 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

²Outlays have been increased in June 2000 by \$389 million to reflect additional reporting by the Department of the Interior.
Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2000 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1999)	Budget Estimates Next Fiscal Year (2001) ¹
Total on-budget and off-budget results:					
Total receipts	134,074	1,667,438	2,013,105	1,500,565	2,095,956
On-budget receipts	97,681	1,266,334	1,534,878	1,129,959	1,590,247
Off-budget receipts	36,393	401,105	478,227	370,606	505,709
Total outlays	129,317	1,486,474	1,801,618	1,431,444	1,847,987
On-budget outlays	99,708	1,227,626	1,471,592	1,176,929	1,501,814
Off-budget outlays	29,609	258,848	330,026	254,515	346,173
Total surplus (+) or deficit (-)	+4,757	+180,965	+211,487	+69,121	+227,969
On-budget surplus (+) or deficit (-)	-2,027	+38,708	+63,286	-46,970	+68,433
Off-budget surplus (+) or deficit (-)	+6,784	+142,257	+148,201	+116,091	+159,536
Total on-budget and off-budget financing	-4,757	-180,965	-211,487	-69,121	-227,969
Means of financing:					
Borrowing from the public	-31,307	-200,332	-184,663	-67,084	-224,667
Reduction of operating cash, increase (-)	23,384	22,405	6,458	-671	10,000
By other means	3,166	-3,038	-33,282	-1,366	-13,302

¹These figures are based on the *Mid-Session Review of the FY 2001 Budget*, released by the Office of Management and Budget on June 26, 2000. The estimates would be modified by the Administration's proposal to place the Medicare Hospital Insurance Trust Fund off-budget. This would shift that fund's totals; of \$110.6 billion in outlays, \$134.4 billion in receipts, and a surplus of

\$23.8 billion, estimated for FY 2000 and \$87.0 billion in outlays, \$146.6 billion in receipts, and a surplus of \$59.5 billion, estimated for FY 2001; from on-budget to off-budget.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1999 and 2000

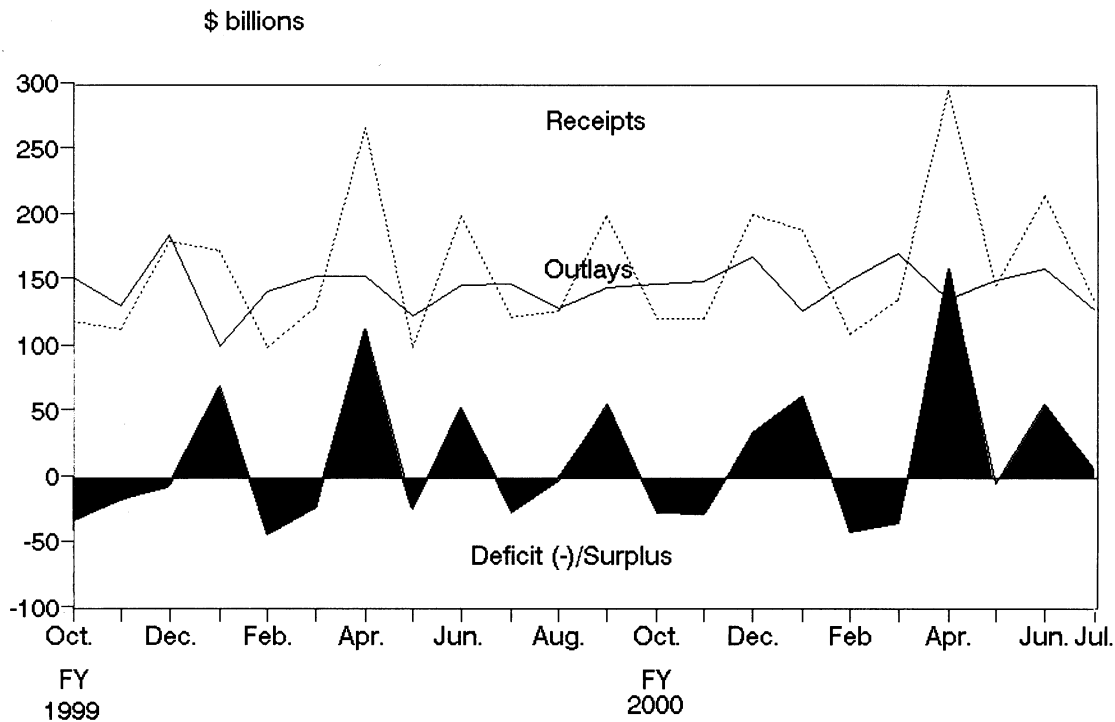


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1999 and 2000

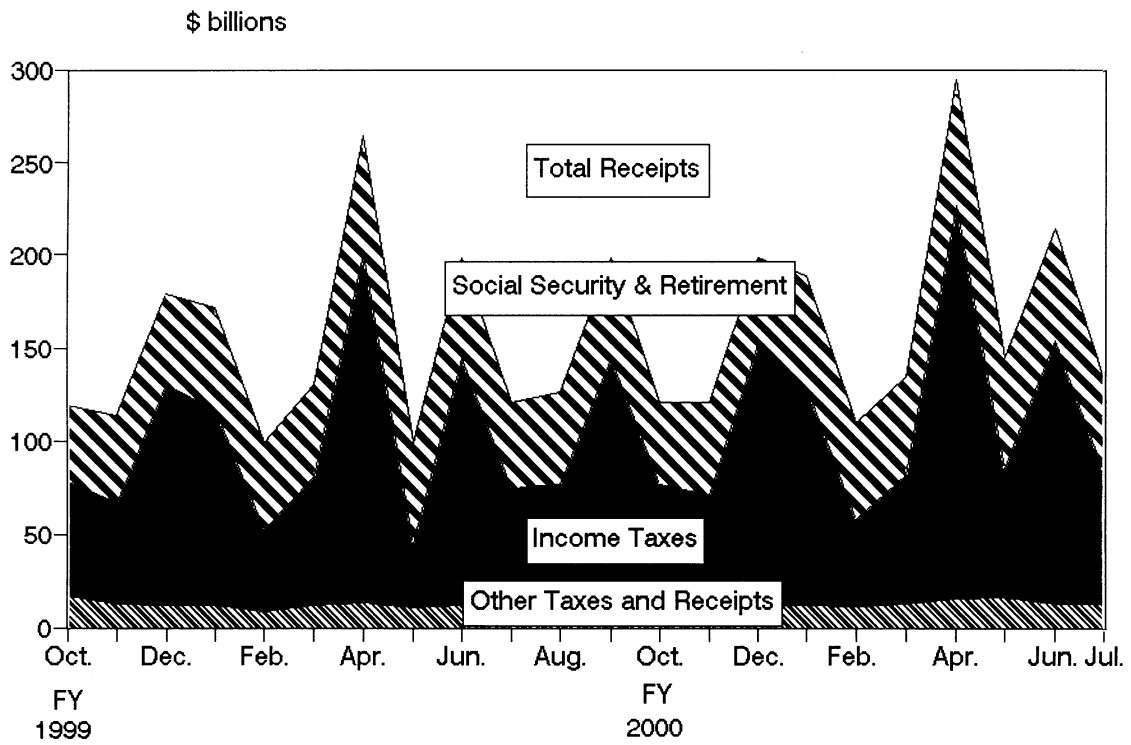


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1999 and 2000

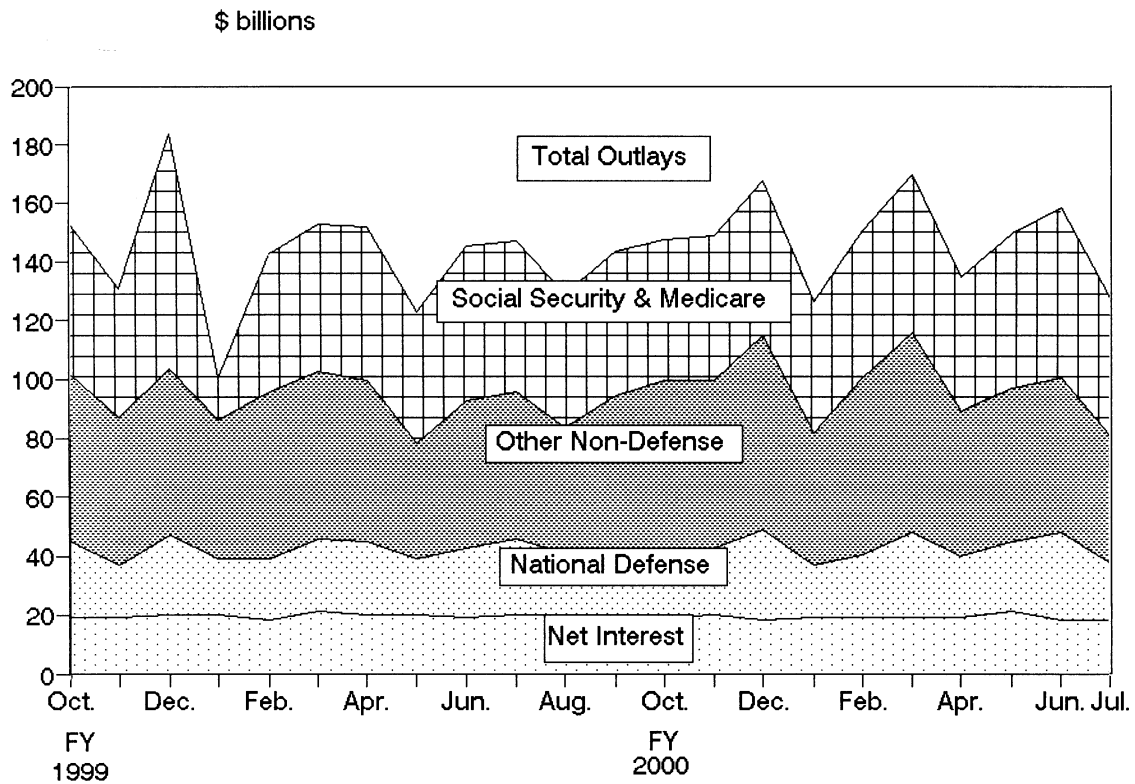


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2000 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	66,301	832,026	729,510	998,867
Corporation income taxes	5,013	159,177	140,748	202,692
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	36,393	401,105	370,606	478,227
Employment and general retirement (on-budget)	10,743	115,529	110,520	138,619
Unemployment insurance	2,145	23,888	22,063	27,188
Other retirement	369	3,954	3,772	4,666
Excise taxes	6,022	55,517	57,835	70,055
Estate and gift taxes	1,872	24,538	23,313	30,081
Customs duties	1,781	16,019	14,794	19,621
Miscellaneous receipts	3,435	35,685	27,404	43,089
Total Receipts	134,074	1,667,438	1,500,565	2,013,105
(On-budget)	97,681	1,266,334	1,129,959	1,534,878
(Off-budget)	36,393	401,105	370,606	478,227
Budget Outlays				
Legislative Branch	201	2,529	2,199	3,197
Judicial Branch	322	3,330	3,165	4,378
Department of Agriculture	3,463	61,189	54,932	75,338
Department of Commerce	594	6,815	4,146	8,095
Department of Defense—Military	18,665	230,409	218,766	277,476
Department of Education	2,177	29,074	27,607	35,026
Department of Energy	1,097	11,915	13,211	15,275
Department of Health and Human Services	27,910	316,057	301,068	390,050
Department of Housing and Urban Development	1,546	26,106	25,143	32,177
Department of the Interior	516	6,796	6,329	8,385
Department of Justice	1,406	16,278	15,018	19,935
Department of Labor	2,620	26,098	27,033	33,207
Department of State	536	5,824	5,490	8,402
Department of Transportation	3,787	36,928	33,259	45,981
Department of the Treasury:				
Interest on the Public Debt	19,333	321,587	311,951	362,067
Other	995	² 32,400	36,180	30,793
Department of Veterans Affairs	1,921	37,751	37,631	46,705
Corps of Engineers	355	3,532	3,344	4,491
Other Defense Civil Programs	2,743	27,355	26,677	33,008
Environmental Protection Agency	544	5,822	5,535	7,040
Executive Office of the President	21	240	376	267
Federal Emergency Management Agency	120	2,853	3,679	3,373
General Services Administration	-108	361	190	521
International Assistance Program	1,343	10,273	8,951	10,515
National Aeronautics and Space Administration	972	11,050	11,290	13,447
National Science Foundation	316	2,791	2,648	3,596
Office of Personnel Management	4,303	40,491	39,296	49,352
Small Business Administration	23	-290	-351	-408
Social Security Administration	34,301	365,107	352,111	442,259
Other independent agencies	2,552	6,459	955	10,870
Allowances .....	.....	.....	.....	843
Undistributed offsetting receipts:				
Interest	-86	-126,764	-116,201	-130,953
Other	-5,170	-33,892	-30,187	-43,090
Total outlays	129,317	1,486,474	1,431,444	1,801,618
(On-budget)	99,708	1,227,626	1,176,929	1,471,592
(Off-budget)	29,609	258,848	254,515	330,026
Surplus (+) or deficit (-)	+4,757	+180,965	+69,121	+211,487
(On-budget)	-2,027	+38,708	-46,970	+63,286
(Off-budget)	+6,784	+142,257	+116,091	+148,201

¹These figures are based on the *Mid-Session Review of the FY 2001 Budget*, released by the Office of Management and Budget on June 26, 2000. The estimates would be modified by the Administration's proposal to place the Medicare Hospital Insurance Trust Fund off-budget. This would shift that fund's totals; of \$110.6 billion in outlays, \$134.4 billion in receipts, and a surplus of \$23.8 billion, estimated for FY 2000 and \$87.0 billion in outlays, \$146.6 billion in receipts, and a surplus of \$59.5 billion, estimated for FY 2001; from on-budget to off-budget.

²Outlays have been increased in June 2000 by \$389 million to reflect additional reporting by the Department of the Interior.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 2000 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	64,474			658,575			587,219		
Presidential Election Campaign Fund	2			59			59		
Other	4,066			301,971			259,946		
Total—Individual income taxes	68,542	2,241	66,301	960,604	128,579	832,026	847,224	117,714	729,510
Corporation income taxes	6,605	1,592	5,013	182,895	23,717	159,177	168,639	27,891	140,748
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	30,767		30,767	326,168		326,168	303,290		303,290
Self-Employment Contributions Act taxes	347		347	17,558		17,558	16,538		16,538
Deposits by States				2		2	(*)		(*)
Total—FOASI trust fund	31,114		31,114	343,728		343,728	319,828		319,828
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,222		5,222	54,288		54,288	48,174		48,174
Self-Employment Contributions Act taxes	57		57	3,087		3,087	2,603		2,603
Receipts from railroad retirement account									
Deposits by States				2		2	(*)		(*)
Total—FDI trust fund	5,279		5,279	57,377		57,377	50,778		50,778
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	10,140		10,140	104,066		104,066	99,895		99,895
Self-Employment Contributions Act taxes	144		144	7,454		7,454	6,893		6,893
Receipts from Railroad Retirement Board				418		418	388		388
Deposits by States				1		1	(*)		(*)
Total—FHI trust fund	10,284		10,284	111,939		111,939	107,176		107,176
Railroad retirement:									
Rail industry pension fund	294	3	291	2,303	8	2,295	2,169	4	2,166
Railroad Social Security equivalent benefit	171	3	168	1,301	6	1,295	1,182	3	1,179
Total—Employment and general retirement:	47,142	6	47,136	516,648	15	516,634	481,132	6	481,126
Unemployment insurance:									
Deposits by States	1,064		1,064	17,120		17,120	16,166		16,166
Federal Unemployment Tax Act taxes	1,090	17	1,074	6,793	91	6,701	5,953	160	5,793
Railroad unemployment taxes	7		7	67		67	104		104
Railroad debt repayment									
Total—Unemployment insurance	2,161	17	2,145	23,980	91	23,888	22,223	160	22,063
Other retirement:									
Federal employees retirement – employee share	365		365	3,897		3,897	3,712		3,712
Non-federal employees retirement	4		4	57		57	61		61
Total—Other retirement	369		369	3,954		3,954	3,772		3,772
Total—Social insurance and retirement receipts	49,672	22	49,650	544,582	106	544,476	507,128	167	506,961
Excise taxes:									
Miscellaneous excise taxes	1,715	45	1,669	20,423	608	19,815	18,409	409	18,000
Airport and airway trust fund	789		789	7,423	26	7,397	8,367	-12	8,379
Highway trust fund	3,511		3,511	28,409	522	27,888	31,666	700	30,966
Black lung disability trust fund	53		53	418		418	491		491
Total—Excise taxes	6,067	45	6,022	56,674	1,156	55,517	58,933	1,098	57,835
Estate and gift taxes	1,919	47	1,872	25,126	588	24,538	23,804	491	23,313
Customs duties	1,858	77	1,781	17,137	1,118	16,019	15,793	998	14,794
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,584		2,584	27,518		27,518	20,737		20,737
Universal service fund	371		371	3,750		3,750	3,018		3,018
All other	493	13	480	4,496	79	4,417	4,351	702	3,649
Total — Miscellaneous receipts	3,448	13	3,435	35,764	79	35,685	28,106	702	27,404
Total — Receipts	138,112	4,038	134,074	1,822,781	155,343	1,667,438	1,649,626	149,061	1,500,565
Total — On-budget	101,719	4,038	97,681	1,421,676	155,343	1,266,334	1,279,020	149,061	1,129,959
Total — Off-budget	36,393		36,393	401,105		401,105	370,606		370,606

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	39	(*)	39	410	3	407	398	2	396
House of Representatives	68	(*)	68	698	1	697	661	1	660
Joint items	9	.....	9	99	.....	99	88	.....	88
Congressional Budget Office	2	.....	2	22	.....	22	20	.....	20
Architect of the Capitol	16	1	15	180	8	172	156	8	149
Library of Congress	35	(*)	35	715	1	714	475	2	473
Government Printing Office	4	.....	4	88	.....	88	98	.....	98
General Accounting Office	29	.....	29	314	.....	314	304	.....	304
United States Tax Court	3	.....	3	28	.....	28	28	.....	28
Other Legislative Branch agencies	3	.....	3	20	.....	20	15	.....	15
Proprietary receipts from the public .....	.....	(*)	(*)	.....	8	-8	.....	12	-12
Intrabudgetary transactions	-4	.....	-4	-24	.....	-24	-20	.....	-20
Total—Legislative Branch	202	2	201	2,550	21	2,529	2,223	24	2,199
Judicial Branch:									
Supreme Court of the United States	3	.....	3	30	.....	30	27	.....	27
Courts of Appeals, District Courts, and other judicial services	306	.....	306	3,018	.....	3,018	3,178	.....	3,178
Other	13	.....	13	339	.....	339	203	.....	203
Proprietary receipts from the public .....	.....	(*)	(*)	.....	11	-11	.....	11	-11
Intrabudgetary transactions .....	.....	.....	.....	-46	.....	-46	-232	.....	-232
Total—Judicial Branch	322	(*)	322	3,341	11	3,330	3,176	11	3,165
Department of Agriculture:									
Agricultural Research Service	71	.....	71	745	.....	745	688	.....	688
Cooperative State Research, Education, and Extension Service:									
Research and education activities	30	.....	30	362	.....	362	354	.....	354
Extension activities	24	.....	24	365	.....	365	325	.....	325
Other .....	(*)	.....	(*)	27	.....	27	36	.....	36
Animal and Plant Health Inspection Service	63	.....	63	555	.....	555	473	.....	473
Food Safety and Inspection Service	48	.....	48	538	.....	538	514	.....	514
Agricultural Marketing Service	46	.....	46	532	.....	532	742	(*)	742
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	54	.....	54	42	.....	42
Federal crop insurance corporation fund	139	1	138	2,375	617	1,758	1,690	620	1,070
Farm Service Agency:									
Salaries and expenses	78	.....	78	596	.....	596	561	.....	561
Commodity Credit Corporation	786	719	68	33,637	8,547	25,089	26,135	7,351	18,785
Agricultural credit insurance fund	11	36	-26	1,115	844	270	441	965	-524
Other	3	.....	3	82	.....	82	100	.....	100
Total—Farm Service Agency	877	755	123	35,430	9,392	26,038	27,237	8,316	18,922
Natural Resources Conservation Service:									
Conservation operations	47	.....	47	583	.....	583	616	.....	616
Other	30	.....	30	266	.....	266	229	.....	229
Rural Development	92	.....	92	512	.....	512	599	.....	599
Rural Housing Service:									
Rural housing insurance fund	49	155	-106	1,132	1,627	-495	1,651	1,818	-166
Rental assistance program	45	.....	45	480	.....	480	462	.....	462
Other	5	.....	5	51	.....	51	51	.....	51
Rural Utilities Service:									
Rural electrification and telecommunications fund	5	101	-96	1,129	2,997	-1,868	1,858	2,309	-451
Rural Development insurance fund	51	36	16	487	364	123	527	480	47
Other	1	9	-8	37	122	-84	44	260	-216
Foreign Agricultural Service	219	.....	219	1,037	.....	1,037	640	.....	640
Food and Nutrition Service:									
Food stamp program	1,485	.....	1,485	15,262	.....	15,262	15,831	.....	15,831
Child nutrition programs	493	.....	493	8,296	.....	8,296	8,084	.....	8,084
Women, infants and children programs	316	.....	316	3,322	.....	3,322	3,359	.....	3,359
Other	24	.....	24	334	.....	334	341	.....	341
Total—Food and Nutrition Service	2,317	.....	2,317	27,213	.....	27,213	27,615	.....	27,615
Forest Service:									
National forest system	77	.....	77	959	.....	959	1,035	.....	1,035
Wildland fire management	102	.....	102	613	.....	613	459	.....	459
Forest service permanent appropriations	16	.....	16	201	.....	201	295	.....	295
Other	165	.....	165	1,005	.....	1,005	864	.....	864
Total—Forest Service	359	.....	359	2,778	.....	2,778	2,654	.....	2,654
Other	41	3	39	575	33	542	544	34	510
Proprietary receipts from the public .....	.....	42	-42	.....	916	-916	.....	823	-823
Intrabudgetary transactions .....	.....	.....	.....	-5	.....	-5	(*)	.....	(*)
Total—Department of Agriculture	4,563	1,100	3,463	77,256	16,067	61,189	69,592	14,660	54,932

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	20	1	19	293	6	287	306	10	296
Bureau of the Census	350	.....	350	3,719	.....	3,719	914	.....	914
Promotion of Industry and Commerce	27	.....	27	356	.....	356	308	.....	308
Science and Technology:									
National Oceanic and Atmospheric Administration	179	3	177	1,943	12	1,931	1,996	13	1,982
National Institute of Standards and Technology	39	.....	39	515	.....	515	554	.....	554
Other	-6	2	-8	-15	31	-46	34	21	13
Total—Science and Technology	212	4	208	2,443	43	2,400	2,584	34	2,550
Other	-9	(* *)	-9	56	2	54	92	3	89
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	10	-10
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	599	5	594	6,867	52	6,815	4,203	57	4,146
Department of Defense—Military:									
Military Personnel:									
Department of the Army	1,505	.....	1,505	22,675	.....	22,675	22,180	.....	22,180
Department of the Navy	1,183	.....	1,183	21,082	.....	21,082	21,076	.....	21,076
Department of the Air Force	908	.....	908	16,508	.....	16,508	16,532	.....	16,532
Total—Military Personnel	3,595	.....	3,595	60,265	.....	60,265	59,788	.....	59,788
Operation and Maintenance:									
Department of the Army	1,999	.....	1,999	20,858	.....	20,858	19,013	.....	19,013
Department of the Navy	2,035	.....	2,035	22,156	.....	22,156	19,586	.....	19,586
Department of the Air Force	1,787	.....	1,787	21,723	.....	21,723	20,778	.....	20,778
Defense agencies	1,741	.....	1,741	20,291	.....	20,291	18,238	.....	18,238
Total—Operation and Maintenance	7,562	.....	7,562	85,028	.....	85,028	77,616	.....	77,616
Procurement:									
Department of the Army	686	.....	686	7,174	.....	7,174	6,928	.....	6,928
Department of the Navy	1,855	.....	1,855	17,088	.....	17,088	15,124	.....	15,124
Department of the Air Force	1,215	.....	1,215	16,288	.....	16,288	15,612	.....	15,612
Defense agencies	225	.....	225	2,606	.....	2,606	2,709	.....	2,709
Total—Procurement	3,980	.....	3,980	43,156	.....	43,156	40,374	.....	40,374
Research, Development, Test, and Evaluation:									
Department of the Army	429	.....	429	3,993	.....	3,993	4,120	.....	4,120
Department of the Navy	686	.....	686	7,292	.....	7,292	6,699	.....	6,699
Department of the Air Force	687	.....	687	12,108	.....	12,108	12,052	.....	12,052
Defense agencies	848	.....	848	8,184	.....	8,184	8,266	.....	8,266
Total—Research, Development, Test, and Evaluation	2,651	.....	2,651	31,578	.....	31,578	31,136	.....	31,136
Military Construction:									
Department of the Army	58	.....	58	924	.....	924	880	.....	880
Department of the Navy	97	.....	97	694	.....	694	628	.....	628
Department of the Air Force	77	.....	77	711	.....	711	769	.....	769
Defense agencies	165	.....	165	1,931	.....	1,931	2,210	.....	2,210
Total—Military Construction	397	.....	397	4,259	.....	4,259	4,487	.....	4,487
Family Housing:									
Department of the Army	104	.....	104	939	.....	939	1,015	.....	1,015
Department of the Navy	90	.....	90	969	.....	969	1,089	.....	1,089
Department of the Air Force	68	.....	68	778	.....	778	822	.....	822
Defense agencies	6	2	5	73	20	53	98	42	57
Revolving and Management Funds:									
Department of the Army .....	(* *)	.....	(* *)	162	.....	162	-70	.....	-70
Department of the Navy	248	.....	248	1,386	.....	1,386	692	.....	692
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	130	.....	130	1,817	.....	1,817	525	.....	525
Other	-34	.....	-34	-416	(* *)	-417	-182	1	-183
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	5	.....	5	8	.....	8
Department of the Navy	1	.....	1	22	(* *)	22	27	.....	27
Department of the Air Force	(* *)	(* *)	(* *)	7	6	1	12	11	1
Defense agencies	21	.....	21	241	.....	241	206	.....	206
Proprietary receipts from the public:									
Department of the Army .....	.....	-9	9	.....	-204	204	.....	-792	792
Department of the Navy .....	.....	-15	15	.....	-56	56	.....	-410	410
Department of the Air Force .....	.....	60	-60	.....	370	-370	.....	198	-198
Defense agencies .....	.....	147	-147	.....	848	-848	.....	339	-339

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-143	.....	-143	140	.....	140	99	.....	99
Department of the Navy	46	.....	46	506	.....	506	469	.....	469
Department of the Air Force	143	.....	143	414	.....	414	31	.....	31
Defense agencies	-18	.....	-18	70	.....	70	-84	.....	-84
Offsetting governmental receipts:									
Department of the Army .....	.....	(* *)	(* *)	.....	4	-4	.....	3	-3
Total—Department of Defense—Military	18,849	184	18,665	231,397	988	230,409	218,158	-608	218,766
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	92	.....	92	1,004	.....	1,004	674	.....	674
Education for the disadvantaged	495	.....	495	7,301	.....	7,301	6,612	.....	6,612
Impact aid	30	.....	30	1,028	.....	1,028	1,051	.....	1,051
School improvement programs	158	.....	158	2,098	.....	2,098	1,029	.....	1,029
Other	13	.....	13	79	.....	79	52	.....	52
Total—Office of Elementary and Secondary Education	788	.....	788	11,510	.....	11,510	9,419	.....	9,419
Office of Bilingual Education and Minority Languages Affairs									
Affairs	30	.....	30	307	.....	307	270	.....	270
Office of Special Education and Rehabilitative Services:									
Special education	282	.....	282	4,248	.....	4,248	3,723	.....	3,723
Rehabilitation services and disability research	191	.....	191	2,297	.....	2,297	2,298	.....	2,298
Special institutions for persons with disabilities	15	.....	15	119	.....	119	113	.....	113
Office of Vocational and Adult Education	81	.....	81	1,204	.....	1,204	1,108	.....	1,108
Office of Postsecondary Education:									
College housing and academic facilities loans	-4	3	-7	-7	35	-42	-2	41	-43
Higher education	94	.....	94	859	.....	859	675	.....	675
Howard University	2	.....	2	162	.....	162	168	.....	168
Total—Office of Postsecondary Education	92	3	89	1,015	35	980	842	41	801
Office of Student Financial Assistance:									
Student financial assistance	257	.....	257	6,820	.....	6,820	7,164	2	7,163
Federal direct student loan program	441	.....	441	614	.....	614	491	.....	491
Federal family education loan program	-74	.....	-74	195	.....	195	1,581	.....	1,581
Office of Student Financial Assistance	624	.....	624	7,630	.....	7,630	9,236	2	9,234
Office of Educational Research and Improvement									
Departmental Management	47	.....	47	466	.....	466	393	.....	393
Proprietary receipts from the public	33	.....	33	374	.....	374	301	.....	301
Proprietary receipts from the public .....	.....	4	-4	.....	61	-61	.....	53	-53
Total—Department of Education	2,183	7	2,177	29,170	96	29,074	27,702	96	27,607
Department of Energy:									
National nuclear security administration:									
Weapons activities	343	.....	343	3,676	.....	3,676	3,786	.....	3,786
Other nuclear security activities	14	.....	14	14	.....	14	.....	.....	.....
Environmental and other defense activities:									
Defense environmental restoration and waste management	305	.....	305	3,778	.....	3,778	3,734	.....	3,734
Defense facilities closure projects	60	.....	60	905	.....	905	852	.....	852
Other defense activities	147	.....	147	1,475	.....	1,475	1,595	.....	1,595
Other	-11	.....	-11	83	.....	83	184	.....	184
Energy Programs:									
Science	237	.....	237	2,322	.....	2,322	2,005	.....	2,005
Energy supply	-6	.....	-6	515	.....	515	804	.....	804
Energy conservation	47	.....	47	539	.....	539	463	.....	463
Other	144	(* *)	144	1,390	25	1,365	1,496	28	1,467
Total—Energy Programs	422	(* *)	422	4,766	25	4,741	4,768	28	4,739
Power Marketing Administration									
Departmental Administration	246	138	108	1,511	1,947	-436	1,492	1,713	-222
Proprietary receipts from the public	22	.....	22	198	.....	198	170	.....	170
Intrabudgetary transactions .....	.....	191	-191	.....	1,218	-1,218	.....	1,185	-1,185
Offsetting governmental receipts	-122	.....	-122	-1,300	.....	-1,300	-444	.....	-444
Total—Department of Energy	1,425	328	1,097	15,106	3,190	11,915	16,138	2,927	13,211

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	81	(* *)	81	832	3	829	793	4	789
Health Resources and Services Administration	640	5	635	3,713	21	3,692	3,171	22	3,149
Indian Health Services	117	.....	117	2,138	.....	2,138	1,986	.....	1,986
Centers for Disease Control and Prevention	139	.....	139	2,144	.....	2,144	2,032	.....	2,032
National Institutes of Health	1,295	.....	1,295	12,616	.....	12,616	11,361	.....	11,361
Substance Abuse and Mental Health Services Administration	185	.....	185	2,005	.....	2,005	1,775	.....	1,775
Agency for Healthcare Research and Quality	14	.....	14	52	.....	52	68	.....	68
Total—Public Health Service	2,471	5	2,466	23,501	24	23,477	21,186	25	21,160
Health Care Financing Administration:									
Grants to States for Medicaid	9,339	.....	9,339	96,295	.....	96,295	88,979	.....	88,979
Payments to health care trust funds	5,538	.....	5,538	62,003	.....	62,003	57,968	.....	57,968
State children's health insurance fund	111	.....	111	913	.....	913	454	.....	454
Federal hospital insurance trust fund:									
Benefit payments	8,683	.....	8,683	106,289	.....	106,289	109,255	.....	109,255
Administrative expenses	71	.....	71	1,062	.....	1,062	1,044	.....	1,044
Total—FHI trust fund	8,754	.....	8,754	107,351	.....	107,351	110,299	.....	110,299
Health care fraud and abuse control	59	.....	59	693	.....	693	616	.....	616
Federal supplementary medical insurance trust fund:									
Benefit payments	5,990	.....	5,990	72,486	.....	72,486	66,815	.....	66,815
Administrative expenses	188	.....	188	1,505	.....	1,505	1,333	.....	1,333
Total—FSMI trust fund	6,177	.....	6,177	73,991	.....	73,991	68,148	.....	68,148
Other	-47	.....	-47	-140	.....	-140	-107	.....	-107
Total—Health Care Financing Administration	29,931	.....	29,931	341,105	.....	341,105	326,357	.....	326,357
Administration for Children and Families:									
Temporary assistance for needy families	1,379	.....	1,379	12,962	.....	12,962	11,700	.....	11,700
Payments to States for child support enforcement and family support programs	450	.....	450	2,249	.....	2,249	2,038	.....	2,038
Low income home energy assistance	77	.....	77	1,313	.....	1,313	1,016	.....	1,016
Refugee and entrant assistance	23	.....	23	295	.....	295	245	.....	245
Child care entitlement to States	193	.....	193	1,798	.....	1,798	1,927	.....	1,927
Payments to States for the child care and development block grant	78	.....	78	881	.....	881	858	.....	858
Social services block grant	69	.....	69	1,492	.....	1,492	1,697	.....	1,697
Children and families services programs	327	.....	327	5,099	.....	5,099	4,794	.....	4,794
Payments to States for foster care and adoption assistance	444	.....	444	4,523	.....	4,523	4,043	.....	4,043
Other	27	.....	27	348	.....	348	286	.....	286
Total—Administration for Children and Families	3,066	.....	3,066	30,962	.....	30,962	28,604	.....	28,604
Administration on Aging	48	.....	48	715	.....	715	728	.....	728
Other	55	.....	55	739	.....	739	562	.....	562
Proprietary receipts from the public .....	.....	2,119	-2,119	.....	18,858	-18,858	.....	18,368	-18,368
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-5,480	.....	-5,480	-54,584	.....	-54,584	-51,846	.....	-51,846
Payments for tax and other credits:									
Federal hospital insurance trust fund	-58	.....	-58	-7,423	.....	-7,423	-6,130	.....	-6,130
Other .....	.....	.....	.....	-75	.....	-75	.....	.....	.....
Total—Department of Health and Human Services	30,034	2,124	27,910	334,939	18,882	316,057	319,461	18,393	301,068

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	2	1	1	19	20	-1	15	35	-20
Credit accounts:									
Federal housing administration fund	232	416	-184	7,816	9,021	-1,205	18,251	18,712	-461
Housing for the elderly or handicapped fund	-3	61	-63	364	655	-291	492	742	-249
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Rent supplement payments	4	.....	4	371	.....	371	47	.....	47
Homeownership assistance	3	.....	3	36	.....	36	32	.....	32
Rental housing assistance	52	.....	52	501	.....	501	513	.....	513
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	40	.....	40	544	.....	544	562	.....	562
Public housing grants .....	(* *)	.....	(* *)	3	.....	3	7	.....	7
College housing grants	1	.....	1	14	(* *)	14	14	.....	14
Lower income housing assistance	201	.....	201	4,777	.....	4,777	5,612	.....	5,612
Section 8 contract renewals .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Other	82	.....	82	1,605	.....	1,605	1,348	.....	1,348
Total—Housing Programs	614	478	137	16,049	9,697	6,352	26,894	19,490	7,405
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	(* *)	(* *)	(* *)	196	172	24	211	182	29
Payments for operation of low-income housing projects	245	.....	245	2,316	.....	2,316	2,407	.....	2,407
Community Partnerships Against Crime	21	.....	21	225	.....	225	227	.....	227
Other	545	.....	545	10,964	.....	10,964	9,602	.....	9,602
Total—Public and Indian Housing Programs	811	(* *)	811	13,702	172	13,530	12,447	182	12,265
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities	4	29	-26	48	364	-317	152	391	-239
Total—Government National Mortgage Association	4	29	-26	48	364	-317	152	391	-239
Community Planning and Development:									
Community development grants	347	.....	347	4,071	.....	4,071	3,911	.....	3,911
Home investment partnerships program	113	.....	113	1,239	.....	1,239	1,133	.....	1,133
Other	73	4	70	749	44	705	679	75	604
Total—Community Planning and Development	533	4	529	6,058	44	6,014	5,724	75	5,649
Management and Administration	89	.....	89	526	.....	526	440	.....	440
Other	8	.....	8	71	.....	71	46	.....	46
Proprietary receipts from the public .....	.....	2	-2	.....	50	-50	.....	406	-406
Offsetting governmental receipts .....	.....	.....	.....	.....	19	-19	.....	16	-16
Total—Department of Housing and Urban Development	2,059	513	1,546	36,454	10,347	26,106	45,703	20,559	25,143
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	43	.....	43	545	.....	545	491	.....	491
Other	86	4	83	510	18	493	399	15	384
Minerals Management Service	43	.....	43	696	.....	696	479	.....	479
Office of Surface Mining Reclamation and Enforcement	20	.....	20	330	.....	330	307	.....	307
Total—Land and Minerals Management	192	4	189	2,082	18	2,064	1,675	15	1,661
Water and Science:									
Bureau of Reclamation:									
Water and related resources	42	.....	42	489	.....	489	487	.....	487
Other	25	19	6	346	168	177	285	233	52
United States Geological Survey	72	.....	72	659	.....	659	650	.....	650
Other	3	.....	3	45	.....	45	29	.....	29
Total—Water and Science	142	19	123	1,539	168	1,371	1,451	233	1,219
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	79	.....	79	1,207	.....	1,207	1,019	.....	1,019
National Park Service	168	.....	168	1,611	.....	1,611	1,304	.....	1,304
Total—Fish and Wildlife and Parks	247	.....	247	2,818	.....	2,818	2,323	.....	2,323

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	178	(* *)	177	1,649	7	1,642	1,620	6	1,613
Departmental Offices:									
Insular affairs	9	.....	9	234	.....	234	219	.....	219
Office of Special Trustee for American Indians	9	.....	9	433	.....	433	324	.....	324
Other	5	.....	5	171	.....	171	814	.....	814
Proprietary receipts from the public .....	.....	223	-223	.....	1,824	-1,824	.....	1,675	-1,675
Intrabudgetary transactions	-20	.....	-20	-115	.....	-115	-169	.....	-169
Total—Department of the Interior	762	246	516	8,812	2,017	6,796	8,258	1,928	6,329
Department of Justice:									
General Administration	52	.....	52	400	.....	400	471	.....	471
Legal Activities and United States Marshals:									
United States Attorneys	105	.....	105	989	.....	989	904	.....	904
United States Marshals Service	45	.....	45	442	.....	442	443	.....	443
Other	177	.....	177	1,345	.....	1,345	1,383	.....	1,383
Federal Bureau of Investigation	204	.....	204	2,548	.....	2,548	2,528	.....	2,528
Drug Enforcement Administration	104	.....	104	1,092	.....	1,092	916	.....	916
Immigration and Naturalization Service	335	.....	335	3,411	.....	3,411	3,019	.....	3,019
Federal Prison System	322	20	303	3,254	188	3,066	2,841	164	2,677
Office of Justice Programs:									
Violent crime reduction programs	102	.....	102	1,802	.....	1,802	1,830	.....	1,830
Community oriented policing services	109	.....	109	1,202	.....	1,202	994	.....	994
Other	64	.....	64	902	.....	902	667	.....	667
Other	-17	.....	-17	298	.....	298	234	.....	234
Intrabudgetary transactions	-2	.....	-2	-38	.....	-38	-46	.....	-46
Offsetting governmental receipts .....	.....	175	-175	.....	1,181	-1,181	.....	1,002	-1,002
Total—Department of Justice	1,600	195	1,406	17,647	1,369	16,278	16,185	1,167	15,018
Department of Labor:									
Employment and Training Administration:									
Training and employment services	319	.....	319	3,521	.....	3,521	3,770	.....	3,770
Welfare to work jobs	41	.....	41	432	.....	432	191	.....	191
Community service employment for older Americans	32	.....	32	335	.....	335	367	.....	367
Federal unemployment benefits and allowances	27	.....	27	344	.....	344	292	.....	292
State unemployment insurance and employment service operations	-54	.....	-54	108	.....	108	54	.....	54
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,560	.....	1,560	17,472	.....	17,472	17,977	.....	17,977
State administrative expenses	276	.....	276	2,664	.....	2,664	2,784	.....	2,784
Federal administrative expenses	10	.....	10	174	.....	174	117	.....	117
Veterans employment and training	14	.....	14	148	.....	148	151	.....	151
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	1	.....	1	2	.....	2	3	.....	3
Total—Unemployment trust fund	1,860	.....	1,860	20,460	.....	20,460	21,033	.....	21,033
Other	8	.....	8	84	.....	84	79	.....	79
Total—Employment and Training Administration	2,233	.....	2,233	25,284	.....	25,284	25,785	.....	25,785
Pension Benefit Guaranty Corporation	101	29	72	1,137	2,239	-1,103	1,015	1,582	-567
Employment Standards Administration:									
Salaries and expenses	27	.....	27	278	.....	278	250	.....	250
Special benefits	148	.....	148	401	.....	401	410	.....	410
Black lung disability trust fund	37	.....	37	390	.....	390	406	.....	406
Other	11	.....	11	123	.....	123	121	.....	121
Occupational Safety and Health Administration	24	.....	24	304	.....	304	289	.....	289
Bureau of Labor Statistics	23	.....	23	305	.....	305	275	.....	275
Other	48	.....	48	474	.....	474	424	.....	424
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	3	-3	.....	4	-4
Intrabudgetary transactions	-3	.....	-3	-355	.....	-355	-356	.....	-356
Total—Department of Labor	2,649	29	2,620	28,340	2,242	26,098	28,620	1,586	27,033

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	281	.....	281	2,231	.....	2,231	1,629	.....	1,629
International Information Programs	12	.....	12	47	.....	47	383	.....	383
Embassy security, construction, and maintenance	11	.....	11	398	.....	398	462	.....	462
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	129	.....	129	94	.....	94
Foreign Service retirement and disability fund	47	.....	47	464	.....	464	447	.....	447
Other	-33	.....	-33	99	.....	99	391	.....	391
Total—Administration of Foreign Affairs	318	.....	318	3,368	.....	3,368	3,406	.....	3,406
International Organizations and Conferences	142	.....	142	1,274	.....	1,274	1,045	.....	1,045
Migration and refugee assistance	23	.....	23	722	.....	722	636	.....	636
Other	53	.....	53	634	.....	634	544	.....	544
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	2	-2
Intrabudgetary transactions .....	(* *)	.....	(* *)	-173	.....	-173	-138	.....	-138
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	537	(* *)	536	5,825	(* *)	5,824	5,492	2	5,490
Department of Transportation:									
Coast Guard:									
Operating expenses	239	.....	239	2,426	.....	2,426	2,372	.....	2,372
Acquisition, construction, and improvements	39	.....	39	387	.....	387	323	.....	323
Retired pay	61	.....	61	590	.....	590	549	.....	549
Other	18	1	17	241	5	236	227	5	222
Total—Coast Guard	357	1	357	3,644	5	3,639	3,471	5	3,466
Federal Aviation Administration:									
Operations	2	.....	2	500	.....	500	1,274	.....	1,274
Airport and airway trust fund:									
Grants-in-aid for airports	123	.....	123	1,279	.....	1,279	1,203	.....	1,203
Facilities and equipment	186	.....	186	1,663	.....	1,663	1,747	.....	1,747
Research, engineering, and development	13	.....	13	130	.....	130	146	.....	146
Trust fund share of FAA operations	381	.....	381	4,190	.....	4,190	3,436	.....	3,436
Total—Airport and airway trust fund	704	.....	704	7,263	.....	7,263	6,532	.....	6,532
Other	6	(* *)	6	-2	1	-4	-1	1	-3
Total—Federal Aviation Administration	712	(* *)	712	7,760	1	7,759	7,805	1	7,803
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,352	.....	2,352	19,753	.....	19,753	17,559	.....	17,559
Other	6	(* *)	6	37	33	4	31	15	16
Other programs	20	.....	20	256	.....	256	152	.....	152
Total—Federal Highway Administration	2,378	(* *)	2,378	20,046	33	20,013	17,742	15	17,727
National Highway Traffic Safety Administration	20	.....	20	263	.....	263	267	.....	267
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation:									
Corporation .....	(* *)	.....	(* *)	594	.....	594	244	.....	244
Other	17	(* *)	17	138	6	132	148	6	142
Total—Federal Railroad Administration	17	(* *)	17	732	6	726	392	6	386
Federal Transit Administration:									
Formula grants	-51	.....	-51	-1,506	.....	-1,506	-547	.....	-547
Discretionary grants	76	.....	76	1,035	.....	1,035	1,244	.....	1,244
Trust fund share of expenses	218	.....	218	5,920	.....	5,920	4,252	.....	4,252
Other	155	.....	155	-1,136	.....	-1,136	-1,601	.....	-1,601
Total—Federal Transit Administration	399	.....	399	4,313	.....	4,313	3,348	.....	3,348
Maritime Administration	-77	1	-78	250	128	121	452	320	133
Other	(* *)	1	-1	280	10	270	291	10	281
Proprietary receipts from the public .....	.....	7	-7	.....	65	-65	.....	29	-29
Intrabudgetary transactions	-1	.....	-1	-4	.....	-4	-18	.....	-18
Offsetting governmental receipts .....	.....	8	-8	.....	106	-106	.....	104	-104
Total—Department of Transportation	3,805	18	3,787	37,284	356	36,928	33,751	491	33,259

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	42	69	-28	-333	674	-1,007	-451	666	-1,118
Other	78	.....	78	902	.....	902	672	.....	672
Financial Management Service:									
Salaries and expenses	18	.....	18	184	.....	184	183	.....	183
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,164	.....	1,164	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts	-1	.....	-1	571	.....	571	347	.....	347
Claims, judgements, and relief acts	112	.....	112	1,329	.....	1,329	1,648	.....	1,648
Other	1	.....	1	70	.....	70	142	.....	142
Total—Financial Management Service	130	.....	130	3,318	.....	3,318	4,648	.....	4,648
Federal Financing Bank	-117	.....	-117	216	.....	216	1,354	.....	1,354
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	50	.....	50	458	.....	458	442	.....	442
Laboratory facilities and headquarters .....	(* *)	.....	(* *)	7	.....	7	1	.....	1
Internal revenue collections for Puerto Rico	22	.....	22	234	.....	234	192	.....	192
United States Customs Service	199	.....	199	1,996	.....	1,996	1,872	.....	1,872
Bureau of Engraving and Printing	-14	.....	-14	-39	.....	-39	-15	.....	-15
United States Mint	111	-328	439	1,056	1,382	-326	1,106	1,422	-316
Bureau of the Public Debt	11	.....	11	255	.....	255	246	.....	246
Internal Revenue Service:									
Processing, assistance, and management	255	.....	255	2,803	.....	2,803	2,541	.....	2,541
Tax law enforcement	239	.....	239	2,675	.....	2,675	2,583	.....	2,583
Information systems	86	.....	86	1,263	.....	1,263	1,365	.....	1,365
Payment where earned income credit exceeds liability for tax	167	.....	167	25,834	.....	25,834	25,385	.....	25,385
Payment where child credit exceeds liability for tax	43	.....	43	681	.....	681	425	.....	425
Refunding internal revenue collections, interest	268	.....	268	2,383	.....	2,383	2,431	.....	2,431
Other	13	(* *)	12	168	4	164	114	5	109
Total—Internal Revenue Service	1,070	(* *)	1,070	35,807	4	35,803	34,844	5	34,840
United States Secret Service	68	.....	68	710	.....	710	604	.....	604
Comptroller of the Currency	30	76	-46	325	285	40	342	312	29
Office of Thrift Supervision	12	51	-39	132	125	7	125	75	51
Interest on the public debt:									
Public issues (accrual basis)	18,453	.....	18,453	186,383	.....	186,383	191,486	.....	191,486
Special issues (cash basis)	880	.....	880	135,204	.....	135,204	120,465	.....	120,465
Total—Interest on the public debt	19,333	.....	19,333	321,587	.....	321,587	311,951	.....	311,951
Other	10	.....	10	101	.....	101	163	.....	163
Proprietary receipts from the public .....	.....	500	-500	.....	5,627	-5,627	.....	3,107	-3,107
Intrabudgetary transactions	-246	.....	-246	1-3,616	.....	-3,616	-3,381	.....	-3,381
Offsetting governmental receipts .....	.....	93	-93	.....	1,031	-1,031	.....	998	-998
Total—Department of the Treasury	20,789	461	20,328	363,115	9,129	353,986	354,717	6,586	348,131
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,542	.....	1,542	15,861	.....	15,861	15,013	.....	15,013
Other	52	20	33	563	214	349	560	218	342
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	19	7	12	1,518	135	1,383	1,909	1,219	690
Other	46	41	6	428	404	23	436	430	6
Compensation, pensions, and burial benefits	120	.....	120	18,329	.....	18,329	19,190	.....	19,190
Readjustment benefits	73	.....	73	1,299	.....	1,299	1,288	.....	1,288
Insurance funds:									
National service life	97	.....	97	1,021	.....	1,021	992	.....	992
United States Government Life	1	.....	1	10	.....	10	10	.....	10
Veterans special life	9	3	7	107	169	-63	115	170	-55
Other	1	.....	1	14	.....	14	46	.....	46
Total—Veterans Benefits Administration	366	51	316	22,725	708	22,017	23,986	1,820	22,167
Construction	36	(* *)	36	399	(* *)	399	446	(* *)	446
Departmental Administration	72	.....	72	891	.....	891	843	.....	843
Proprietary receipts from the public:									
National service life .....	.....	17	-17	.....	169	-169	.....	173	-173
Other .....	.....	61	-61	.....	1,594	-1,594	.....	999	-999
Intrabudgetary transactions .....	(* *)	.....	(* *)	-3	.....	-3	-8	.....	-8
Total—Department of Veterans Affairs	2,069	147	1,921	40,436	2,685	37,751	40,841	3,210	37,631

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	120	.....	120	1,099	.....	1,099	889	.....	889
Operation and maintenance, general	97	.....	97	954	.....	954	1,342	.....	1,342
Flood control	34	.....	34	226	.....	226	395	.....	395
Harbor maintenance trust fund	59	.....	59	589	.....	589	184	.....	184
Other	66	.....	66	932	.....	932	843	.....	843
Proprietary receipts from the public .....	.....	22	-22	.....	268	-268	.....	309	-309
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Corps of Engineers	376	22	355	3,800	268	3,532	3,653	309	3,344
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,302	.....	15,302	15,250	.....	15,250
Military retirement fund	2,752	.....	2,752	27,299	.....	27,299	26,544	.....	26,544
Educational Benefits	8	.....	8	164	.....	164	164	.....	164
Other	10	.....	10	102	.....	102	122	.....	122
Proprietary receipts from the public .....	.....	1	-1	.....	9	-9	.....	9	-9
Intrabudgetary transactions	-26	.....	-26	-15,504	.....	-15,504	-15,393	.....	-15,393
Total—Other Defense Civil Programs	2,744	1	2,743	27,364	9	27,355	26,686	9	26,677
Environmental Protection Agency:									
Science and technology	48	.....	48	545	.....	545	510	.....	510
Environmental programs and management	143	.....	143	1,557	.....	1,557	1,556	.....	1,556
State and tribal assistance grants	241	.....	241	2,509	.....	2,509	2,259	.....	2,259
Hazardous substance superfund	103	.....	103	1,265	.....	1,265	1,268	.....	1,268
Other	22	(*)	22	871	18	853	550	18	532
Proprietary receipts from the public .....	.....	12	-12	.....	195	-195	.....	256	-256
Intrabudgetary transactions .....	.....	.....	.....	-700	.....	-700	-325	.....	-325
Offsetting governmental receipts .....	.....	1	-1	.....	11	-11	.....	8	-8
Total—Environmental Protection Agency	557	13	544	6,047	224	5,822	5,817	282	5,535
Executive Office of the President:									
Compensation of the President and the White House									
Office	4	.....	4	44	.....	44	42	.....	42
Office of Management and Budget	5	.....	5	53	.....	53	50	.....	50
Unanticipated needs .....	.....	.....	.....	.....	.....	.....	153	.....	153
Other	12	(*)	12	143	(*)	143	131	(*)	131
Total—Executive Office of the President	21	(*)	21	240	(*)	240	376	(*)	376
Federal Emergency Management Agency:									
Public enterprise funds	2	108	-106	687	578	110	566	524	42
Disaster relief	131	.....	131	2,253	.....	2,253	3,260	.....	3,260
Emergency management planning and assistance	25	.....	25	189	.....	189	150	.....	150
Other	70	.....	70	302	.....	302	237	.....	237
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	1	-1	.....	10	-10
Total—Federal Emergency Management Agency	229	108	120	3,432	579	2,853	4,212	534	3,679
General Services Administration:									
Real Property Activities	-42	.....	-42	36	.....	36	-116	.....	-116
Supply and Technology Activities	-73	.....	-73	147	.....	147	175	.....	175
General Activities	7	.....	7	185	.....	185	147	.....	147
Proprietary receipts from the public .....	.....	(*)	(*)	.....	8	-8	.....	16	-16
Total—General Services Administration	-108	(*)	-108	369	8	361	206	16	190
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	198	201	-4	398	755	-357	228	349	-121
Foreign military financing program	571	.....	571	3,586	.....	3,586	2,985	.....	2,985
Economic support fund	221	.....	221	2,142	.....	2,142	1,955	.....	1,955
Other	58	.....	58	470	.....	470	275	.....	275
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	274	-274
Total—International Security Assistance	1,047	201	846	6,595	755	5,840	5,444	623	4,820
Multilateral Assistance:									
Contribution to the International Development Association									
Association	288	.....	288	992	.....	992	994	.....	994
International organizations and programs	1	.....	1	291	.....	291	296	.....	296
Other	19	.....	19	354	.....	354	419	.....	419
Total—Multilateral Assistance	309	.....	309	1,637	.....	1,637	1,710	.....	1,710

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		149	-149	-4	790	-794	1	959	-958
Sustainable development assistance program	13		13	589		589	833		833
Assistance for the new independent States of the Former Soviet Union	35		35	550		550	494		494
Operating expenses	52		52	461		461	385		385
Payment to the Foreign Service retirement and disability fund				44		44	45		45
Other	97	7	90	1,253	77	1,176	1,201	84	1,116
Proprietary receipts from the public				53	41	-41		1	-1
Intrabudgetary transactions							(* *)		(* *)
Total—Agency for International Development	197	155	42	2,893	908	1,985	2,958	1,044	1,915
Overseas Private Investment Corporation	12	11	1	282	231	51	51	237	-186
Peace Corps	19		19	205	(* *)	205	198	(* *)	198
Other	5		5	68		68	57		57
Total—International Development Assistance	233	166	67	3,448	1,139	2,309	3,264	1,280	1,983
International Monetary Programs	276		276	951		951	193		193
Military Sales Programs:									
Foreign military sales trust fund	772		772	9,079		9,079	9,979		9,979
Other	(* *)	(* *)	(* *)	1	4	-3	6	7	-2
Proprietary receipts from the public		925	-925		9,542	-9,542		9,734	-9,734
Other				1		1	1		1
Total—International Assistance Program	2,637	1,293	1,343	21,713	11,439	10,273	20,596	11,645	8,951
National Aeronautics and Space Administration:									
Human space flight	399		399	4,450		4,450	4,450		4,450
Science, aeronautics, and technology	389		389	4,548		4,548	4,785		4,785
Mission support	180		180	2,019		2,019	2,009		2,009
Other	3		3	33		33	46		46
Total—National Aeronautics and Space Administration	972		972	11,050		11,050	11,290		11,290
National Science Foundation:									
Research and related activities	282		282	2,281		2,281	2,086		2,086
Education and human resources	20		20	321		321	314		314
Other	14		14	189		189	248		248
Total—National Science Foundation	316		316	2,791		2,791	2,648		2,648
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	497		497	4,238		4,238	3,689		3,689
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	3,866		3,866	37,635		37,635	36,464		36,464
Employees life insurance fund	149	160	-11	1,479	2,623	-1,144	1,344	2,414	-1,070
Employees and retired employees health benefits fund ...	1,549	1,606	-57	16,062	16,359	-297	15,221	15,081	139
Other	10		10	94		94	95		95
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-2		-2	-35		-35	-22		-22
Total—Office of Personnel Management	6,069	1,767	4,303	59,472	18,982	40,491	56,791	17,495	39,296

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	19	26	-7	356	207	149	291	297	-6
Disaster loan fund	8	15	-6	341	161	180	239	191	48
Other	1	(**)	1	12	5	7	14	7	7
Other	35	.....	35	176	(**)	176	450	(**)	450
Proprietary receipts from the public .....	.....	.....	.....	.....	802	-802	.....	849	-849
Total—Small Business Administration	64	41	23	885	1,176	-290	994	1,344	-351
Social Security Administration:									
Payments to social security trust funds	3,817	.....	3,817	13,237	.....	13,237	10,796	.....	10,796
Special benefits for disabled coal miners	42	.....	42	435	.....	435	462	.....	462
Supplemental security income program	64	.....	64	25,591	.....	25,591	27,632	.....	27,632
Office of the Inspector General .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	29,424	.....	29,424	288,618	.....	288,618	276,626	.....	276,626
Administrative expenses	162	.....	162	1,655	.....	1,655	1,636	.....	1,636
Payment to railroad retirement account .....	.....	.....	.....	3,538	.....	3,538	3,681	.....	3,681
Total—FOASI trust fund	29,586	.....	29,586	293,811	.....	293,811	281,943	.....	281,943
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,563	.....	4,563	44,958	.....	44,958	41,734	.....	41,734
Administrative expenses	118	.....	118	1,280	.....	1,280	1,303	.....	1,303
Payment to railroad retirement account .....	.....	.....	.....	159	.....	159	135	.....	135
Other .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Total—FDI trust fund	4,680	.....	4,680	46,398	.....	46,398	43,171	.....	43,171
Other	-2	.....	-2	11	.....	11	3	.....	3
Proprietary receipts from the public:									
On-budget .....	.....	64	-64	.....	1,105	-1,105	.....	1,057	-1,057
Off-budget .....	.....	6	-6	.....	44	-44	.....	46	-46
Intrabudgetary transactions:									
Off-budget ²	-3,817	.....	-3,817	-13,227	.....	-13,227	-10,794	.....	-10,794
Total—Social Security Administration	34,371	70	34,301	366,256	1,149	365,107	353,213	1,103	352,111
Other independent agencies:									
Appalachian Regional Commission	9	(**)	9	118	3	116	120	3	117
Broadcasting board of governors	39	.....	39	292	.....	292	347	.....	347
Corporation for National and Community Service	44	.....	44	565	.....	565	531	.....	531
Corporation for Public Broadcasting .....	.....	.....	.....	317	.....	317	250	.....	250
District of Columbia:									
Courts	10	(**)	10	92	(**)	92	132	66	66
Corrections	32	.....	32	133	.....	133	138	.....	138
General and special payments	40	6	33	407	150	256	372	3,310	-2,939
Financing .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equal Employment Opportunity Commission	20	(**)	19	250	2	249	215	1	214
Export-Import Bank of the United States	1,754	731	1,023	2,432	1,463	969	757	885	-128
Federal Communications Commission:									
Universal service fund	271	.....	271	3,304	.....	3,304	2,640	.....	2,640
Spectrum auction program account .....	(**)	.....	(**)	-1,787	.....	-1,787	.....	.....	.....
Pioneer's preference settlement .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	10	2	7	172	23	148	141	31	109
Federal Deposit Insurance Corporation:									
Bank insurance fund	94	136	-43	1,590	2,207	-617	1,243	2,028	-785
Savings association insurance fund	11	54	-43	118	603	-485	146	420	-274
FSLIC resolution fund:									
Resolution Trust Corporation closeout	527	130	397	1,233	2,316	-1,083	206	3,126	-2,920
Other	1	29	-28	105	182	-78	62	183	-120
Office of Inspector General .....	.....	.....	.....	14	.....	14	7	.....	7
Total—Federal Deposit Insurance Corporation	632	349	283	3,061	5,308	-2,248	1,664	5,757	-4,092
Federal drug control programs	23	.....	23	275	.....	275	266	.....	266
Legal Services Corporation	24	.....	24	248	.....	248	223	.....	223
National Archives and Records Administration	6	(**)	6	154	1	153	176	1	175
National Credit Union Administration	13	14	-1	3,353	3,480	-127	213	517	-304

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	88	.....	88	86	.....	86
National Endowment for the Humanities	8	.....	8	88	.....	88	92	.....	92
Institute of Museum and Library Services	8	.....	8	152	.....	152	136	.....	136
National Labor Relations Board	16	.....	16	165	.....	165	152	.....	152
Nuclear Regulatory Commission	39	10	30	405	333	72	397	350	47
Panama Canal Commission	22	21	1	531	221	310	568	640	-72
Postal Service:									
Public enterprise funds (off-budget)	4,687	34,815	-128	51,816	53,939	-2,123	50,607	52,346	-1,739
Payments to the Postal Service fund .....	.....	.....	.....	100	.....	100	29	.....	29
Railroad Retirement Board:									
Federal windfall subsidy	14	.....	14	144	.....	144	157	.....	157
Federal payments to the railroad retirement accounts ..	157	.....	157	450	.....	450	492	.....	492
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	65	.....	65	56	.....	56
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Rail industry pension fund:									
Benefit payments	246	.....	246	2,463	.....	2,463	2,441	.....	2,441
Advances from FOASDI fund	-95	.....	-95	-938	.....	-938	-933	.....	-933
OASDI certifications	95	.....	95	938	.....	938	932	.....	932
Administrative expenses	7	.....	7	78	.....	78	73	.....	73
Interest on refunds of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Other .....	(* *)	.....	(* *)	4	.....	4	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	61	.....	61	63	.....	63
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	426	.....	426	4,460	.....	4,460	4,453	.....	4,453
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Other .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,698	.....	-3,698	-3,816	.....	-3,816
Other	-157	.....	-157	-450	.....	-450	-492	.....	-492
Total—Railroad Retirement Board	703	.....	703	3,579	.....	3,579	3,432	.....	3,432
Securities and Exchange Commission	11	.....	11	-96	.....	-96	-35	.....	-35
Smithsonian Institution	42	.....	42	423	.....	423	398	.....	398
Tennessee Valley Authority	691	706	-15	6,648	6,682	-34	7,286	7,213	73
Other	57	14	43	1,126	348	778	1,022	279	742
Total—Other independent agencies	9,220	6,668	2,552	78,412	71,953	6,459	72,355	71,400	955
Undistributed offsetting receipts:									
Other interest .....	.....	1,352	-1,352	.....	1,352	-1,352	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-174	.....	-174	-1,641	.....	-1,641	-1,562	.....	-1,562
Postal Service employer contributions	-55	.....	-55	-530	.....	-530	-509	.....	-509
Payments for military service credits	-2	.....	-2	-2	.....	-2	-71	.....	-71
Department of State:									
Foreign Service retirement and disability fund	-10	.....	-10	-105	.....	-105	-98	.....	-98
Other Defense Civil Programs:									
Military retirement fund	-968	.....	-968	-9,461	.....	-9,461	-8,665	.....	-8,665
Office of Personnel Management:									
Civil service retirement and disability fund	-946	.....	-946	-10,346	.....	-10,346	-9,880	.....	-9,880
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-571	.....	-571	-5,394	.....	-5,394	-5,048	.....	-5,048
Payments for military service credits	-7	.....	-7	-7	.....	-7	-228	.....	-228
Federal disability insurance trust fund:									
Federal employer contributions	-97	.....	-97	-899	.....	-899	-801	.....	-801
Payments for military service credits	-1	.....	-1	-1	.....	-1	-36	.....	-36
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-2,831	.....	-2,831	-28,385	.....	-28,385	-26,898	.....	-26,898

Table 5. Outlays of the U.S. Government, July 2000 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-22	.....	-22	-19	.....	-19
Department of Health and Human Services:									
Federal hospital insurance trust fund	-9	.....	-9	-10,564	.....	-10,564	-9,261	.....	-9,261
Federal supplementary medical insurance trust fund	-15	.....	-15	-2,894	.....	-2,894	-2,797	.....	-2,797
Department of Labor:									
Unemployment trust fund	-2	.....	-2	-5,202	.....	-5,202	-4,776	.....	-4,776
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-727	.....	-727	-709	.....	-709
Department of Transportation:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-12	.....	-12	-6	.....	-6
Airport and airway trust fund	-3	.....	-3	-772	.....	-772	-677	.....	-677
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund .....	(* *)	.....	(* *)	-884	.....	-884	-933	.....	-933
United States government life insurance fund .....	(* *)	.....	(* *)	-5	.....	-5	-5	.....	-5
Corps of Engineers	-6	.....	-6	-60	.....	-60	-23	.....	-23
Other Defense Civil Programs:									
Military retirement fund	105	.....	105	-11,294	.....	-11,294	-11,104	.....	-11,104
Educational benefits fund	-1	.....	-1	-37	.....	-37	-31	.....	-31
Armed Forces Retirement Home .....	.....	.....	.....	-5	.....	-5	-5	.....	-5
Environmental Protection Agency	-4	.....	-4	-61	.....	-61	-23	.....	-23
National Aeronautics and Space Administration .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-3	.....	-3	-33,552	.....	-33,552	-33,523	.....	-33,523
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-26	.....	-26	-53,420	.....	-53,420	-46,706	.....	-46,706
Federal disability insurance trust fund	-4	.....	-4	-6,246	.....	-6,246	-5,200	.....	-5,200
Independent agencies:									
Railroad Retirement Board	-108	.....	-108	-845	.....	-845	-213	.....	-213
Other .....	(* *)	.....	(* *)	-38	.....	-38	-60	.....	-60
Other	-9	.....	-9	-121	.....	-121	-128	.....	-128
Total—Interest received by trust funds	-86	.....	-86	-126,764	.....	-126,764	-116,201	.....	-116,201
Rents and royalties on the outer continental shelf lands ..	.....	837	-837	.....	4,004	-4,004	.....	2,311	-2,311
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	150	-150	.....	150	-150	.....	976	-976
Total—Undistributed offsetting receipts	-2,917	2,339	-5,255	-155,149	5,506	-160,656	-143,099	3,289	-146,387
Total outlays	146,999	17,682	129,317	1,665,219	178,745	1,486,474	1,609,959	178,515	1,431,444
Total on-budget	112,569	12,861	99,708	1,352,387	124,762	1,227,626	1,303,052	126,123	1,176,929
Total off-budget	34,430	4,821	29,609	312,831	53,983	258,848	306,907	52,392	254,515
Total surplus (+) or deficit			+4,757			+180,965			+69,121
Total on-budget			-2,027			+38,708			-46,970
Total off-budget			+6,784			+142,257			+116,091

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	49,490	44,476
Intrabudgetary transactions	255,395	236,287
Governmental receipts	2,838	3,467
Total receipts offset against outlays	<u>307,723</u>	<u>284,230</u>

¹Outlays have been increased in June 2000 by \$389 million to reflect additional reporting by the Department of the Interior.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through July 16th and estimates for \$1,166 million through July 31st.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2000 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-27,131	2,537	112,463	5,641,271	5,670,938	5,643,807
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-27,131	2,537	112,463	5,656,271	5,685,938	5,658,807
Plus premium on public debt securities	69	-67	-166	2,002	1,867	1,935
Less discount on public debt securities	-3,298	-5,503	838	80,698	78,493	75,195
Total public debt securities net of Premium and discount	-23,764	7,973	111,458	5,577,575	5,609,312	5,585,548
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-554	-781	-637	28,505	28,278	27,724
Total federal securities	-24,318	7,192	110,822	5,606,080	5,637,590	5,613,272
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	6,831	207,799	183,070	1,989,308	2,190,276	2,197,107
Less discount on federal securities held as investments of government accounts	-158	275	5,165	16,148	16,581	16,423
Net federal securities held as investments of government accounts	6,989	207,524	177,905	1,973,160	2,173,695	2,180,684
Total borrowing from the public	-31,307	-200,332	-67,084	3,632,920	3,463,895	3,432,588
Accrued interest payable to the public	6,063	5,032	10,115	42,603	41,571	47,635
Allocations of special drawing rights	-117	-364	-35	6,799	6,552	6,435
Deposit funds	-1,190	1,781	1,799	3,997	5,968	4,778
Miscellaneous liability accounts (includes checks outstanding etc.)	-2,986	-4,172	-699	4,420	3,234	248
Total liability accounts	-29,536	-199,056	-55,903	3,690,739	3,521,220	3,491,683
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-815	-1,249	33	6,641	6,208	5,392
Tax and loan note accounts	-22,568	-21,156	639	49,817	51,229	28,661
Balance	-23,384	-22,405	671	56,458	57,437	34,053
Special drawing rights:						
Total holdings	-187	-26	-181	10,284	10,444	10,257
SDR certificates issued to Federal Reserve Banks .....	.....	3,000	1,000	-7,200	-4,200	-4,200
Balance	-187	2,974	819	3,084	6,244	6,057
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	14,763	46,525	46,525	46,525
Maintenance of value adjustments	-889	-2,762	-460	5,027	3,154	2,265
Letter of credit issued to IMF	-68	-3,965	-14,241	-30,633	-34,530	-34,598
Dollar deposits with the IMF	1	5	-39	-121	-118	-116
Receivable/Payable (-) for interim maintenance of value adjustments	614	1,828	289	-815	399	1,012
Balance	-342	-4,894	311	19,982	15,430	15,087
Loans to International Monetary Fund .....	.....	.....	-495	.....	.....	.....
Other cash and monetary assets	-51	-98	2,398	23,983	23,937	23,886
Total cash and monetary assets	-23,964	-24,423	3,705	103,507	103,048	79,084
Net Activity, Guaranteed Loan Financing	-297	-2,195	-214	-18,518	-20,416	-20,713
Net Activity, Direct Loan Financing	-1,134	8,072	11,114	83,894	93,100	91,966
Miscellaneous asset accounts	149	-2,168	-880	1,496	-821	-672
Total asset accounts	-25,247	-20,714	13,726	170,378	174,911	149,664
Excess of liabilities (+) or assets (-)	-4,289	-178,342	-69,629	+3,520,361	+3,346,308	+3,342,019
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	-468	-2,623	508	.....	-2,155	-2,623
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-4,757	-180,965	-69,121	+3,520,361	+3,344,154	+3,339,397

¹Includes an adjustment of \$389 million in June 2000 to reflect additional reporting by the Department of the Interior.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 2000 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,345,920	3,519,805	3,642,770
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	389	556	2,960
Excess of liabilities beginning of period (current basis)	3,346,308	3,520,361	3,645,730
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-4,757	-180,965	-69,121
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-4,757	-180,965	-69,121
Total-on-budget (Table 2)	2,027	-38,708	46,970
Total-off-budget (Table 2)	-6,784	-142,257	-116,091
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-625	-1,849	-518
Premium/Discount on buyback of U.S. Treasury securities	1,080	4,463	.....
Profit on sale of gold .....	.....	-2	-9
Net gain (-)/Loss for International Monetary Fund			
Loan valuation adjustments .....	.....	.....	19
Reclassification of aged unreconciled accounts	12	11	.....
Other .....	.....	.....	(* *)
Total-transactions not applied to current year's surplus or deficit	468	2,623	-508
Excess of liabilities close of period	3,342,019	3,342,019	3,576,101

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, July 2000 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	.....	.....	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	20	90	-68	114	185	205
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	175	178	179
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	864	864	864
National Archives and Records Administration .....	.....	-3	-3	276	274	274
Postal Service .....	.....	-583	-83	634	51	51
Tennessee Valley Authority	-575	-290	-487	26,378	26,663	26,088
Total, agency securities	-554	-781	-637	28,505	28,278	27,724

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 2000 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	507	-7,030	11,144	29,563	22,025	22,532
Agricultural credit insurance fund	95	1,865	1,341	3,058	4,828	4,923
Farm storage facility loans		349			349	349
Natural Resources Conservation Service			(* *)	4	4	4
Rural Housing Service:						
Rural community facility loans fund		132	199	704	835	835
Rural housing insurance		1,028	1,020	7,802	8,830	8,830
Rural Business – Cooperative Service:						
Rural business and industry loans		29	22	48	77	77
Rural development loan fund		11	17	151	162	162
Rural economic development loan fund		6	13	62	68	68
Rural Utilities Service:						
Rural water and waste disposal fund		507	633	2,917	3,424	3,424
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund		446	662	9,585	10,031	10,031
Rural telephone bank	(* *)	51	-80	308	359	359
Distance learning and telemedicine program		4	2	1	5	5
Rural development insurance fund		-105	-75	1,001	896	896
Foreign Agricultural Service			-2	761	761	761
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	10	88	142	151	152
Fishing vessel obligations				10	10	10
Department of Education:						
College housing and academic facilities loans		-1	3	370	369	369
Federal direct student loan program		10,474	20,782	52,070	62,544	62,544
Department of Energy:						
Bonneville Power Administration fund	82	31	-64	2,515	2,464	2,546
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration				7,996	7,996	7,996
Housing for the elderly and handicapped		-425	-665	4,628	4,203	4,203
Public and Indian housing:						
Low-rent public housing		25			25	25
Department of Interior:						
Bureau of Reclamation loan fund	1	21	14	82	102	103
Helium fund				252	252	252
Bureau of Indian Affairs				26	26	26
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(* *)		(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund		12	13	14	26	26
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		300			300	300
Federal Railroad Administration:						
Alameda corridor project				366	366	366
Other				(* *)	(* *)	(* *)
Maritime Administration		8			8	8
Department of Treasury:						
Community development financial institutions fund		7	4	9	15	15
Federal Financing Bank revolving fund	-370	-4,973	-9,136	28,115	23,512	23,142
Department of Veterans Affairs:						
Veterans housing benefit program fund		1,150	1,797	2,523	3,673	3,673
Native American veteran housing fund		3	10	16	19	19
Vocational rehabilitation loan fund		2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	1	-6	7	23	16	16
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
Federal Emergency Management Agency:						
National insurance development fund	-200	1	216	544	745	545
Disaster assistance loan fund			24	59	59	59

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 2000 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land acquisition and development fund				(**)	(**)	(**)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		376	240	1,508	1,884	1,884
Military debt reduction		9	1	7	16	16
Agency for International Development:						
International debt reduction		-57		148	92	92
Housing and other credit guaranty programs				48	48	48
Microenterprise and small enterprise development			1	2	2	2
Overseas Private Investment Corporation		3	8	63	66	66
Small Business Administration:						
Business loan fund		9	17	421	430	430
Disaster loan fund		120	123	9,404	9,524	9,524
Independent agencies:						
Export-Import Bank of the United States	-2,050	-1,682	2,630	6,603	6,970	4,921
Federal Communications Commission:						
Spectrum auction loan fund		1,788	-42	3,939	5,727	5,727
Presidio trust fund			20	20	20	20
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	259	-451	-632	2,720	2,010	2,269
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	-1,675	4,047	30,357	182,988	188,710	187,035
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund	-280	-1,365	-2,055	7,125	6,040	5,760
Rural Utilities Service:						
Rural electrification and telecommunications fund	43	-720	-222	18,485	17,721	17,764
Rural development insurance fund			-265	3,410	3,410	3,410
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-91	-86	-486	-577	-577
Department of Education:						
Historically Black college and university capital financing fund		10	6	11	21	21
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	-3	-3	-4	3	3	1
Health maintenance organization loan and loan guarantee fund	-2	-2	-1	2	2	(**)
Department of Housing and Urban Development:						
Low rent housing – loans and other expenses		-71	-72	1,420	1,348	1,348
Community development grants	(**)	-2	-16	13	12	11
Department of Interior:						
Assistance to territories	(**)	-1	-1	16	15	15
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(**)	(**)	4	4	4
General Services Administration:						
Federal buildings fund	-8	-90	-58	2,405	2,324	2,315
International Assistance Program:						
Foreign military financing program	-12	-169	-167	2,611	2,454	2,442
Small Business Administration:						
Business loan fund	-2	-29	-33	194	167	165
Independent agencies:						
National Credit Union Administration		40			40	40
Postal Service	-105	-2,479	-3,080	6,279	3,905	3,800
Total borrowing from the Federal Financing Bank	-370	-4,973	-6,054	43,116	38,513	38,143

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 2000 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-1	7	5	18	25	25
Department of Commerce .....	.....	-1	(* *)	11	10	10
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	(* *)	1	1	1
Department of Energy	47	2,045	4,148	16,848	18,846	18,893
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	1	2,040	3,158	14,947	16,986	16,987
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	26	337	235	5,781	6,092	6,118
Other .....	.....	-205	34	205	.....	.....
Department of the Interior	963	1,044	94	2,446	2,527	3,490
Department of Labor	-72	1,233	497	9,375	10,680	10,608
Department of Transportation .....	.....	3	-41	103	106	106
Department of the Treasury	119	-2,567	273	15,676	12,990	13,109
Department of Veterans Affairs:						
Canteen service revolving fund	-1	(* *)	-1	37	39	38
Veterans reopened insurance fund	-4	-2	1	509	511	507
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	5	5	5
Independent agencies:						
Export-Import Bank of the United States	145	856	764	1,017	1,728	1,872
Federal Deposit Insurance Corporation:						
Bank insurance fund	49	684	934	28,359	28,993	29,042
Savings association insurance fund	43	526	395	10,144	10,627	10,670
FSLIC resolution fund	28	78	120	2,304	2,354	2,383
National Credit Union Administration	1	177	297	4,159	4,335	4,336
Postal Service	69	-740	-1,000	809	.....	69
Other	6	776	146	2,738	3,508	3,513
Other	7	-309	373	4,626	4,309	4,316
Total public debt securities	1,427	5,981	10,433	120,117	124,672	126,099
Total Federal funds	1,427	5,981	10,433	120,117	124,672	126,099
Trust funds:						
Legislative Branch:						
Library of Congress	3	(* *)	6	33	30	33
United States Tax Court .....	.....	(* *)	(* *)	7	7	7
Other	(* *)	2	1	37	39	39
Judicial Branch:						
Judicial retirement funds	-3	48	41	444	495	492
Department of Agriculture .....	.....	11	10	.....	11	11
Department of Defense—Military:						
Voluntary separation incentive fund	-15	30	42	889	934	919
Other	4	1	-4	60	57	61

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 2000 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	1,923	10,004	21,353	153,767	161,848	163,771
Federal supplementary medical insurance trust fund	777	19,514	-6,902	26,528	45,265	46,042
Other	7	90	78	1,446	1,529	1,536
Department of the Interior .....	.....	-387	-47	387	(* *)	(* *)
Department of Justice	7	84	-65	22	99	105
Department of Labor:						
Unemployment trust fund	-649	7,909	5,663	77,358	85,915	85,267
Other	57	28	-33	57	28	85
Department of State:						
Foreign Service retirement and disability fund	-35	563	522	10,131	10,728	10,694
Other .....	.....	1	(* *)	.....	1	1
Department of Transportation:						
Airport and airway trust fund	89	795	3,493	12,414	13,121	13,209
Highway trust fund	1,206	673	7,687	28,083	27,550	28,756
Other	-12	101	-15	2,212	2,325	2,313
Department of Treasury	16	-66	-72	311	229	245
Department of Veterans Affairs:						
General post fund, national homes	-4	-3	6	51	52	48
National service life insurance	-76	36	124	11,954	12,066	11,990
United States government life insurance fund	-1	-4	-4	80	76	75
Veterans special life insurance fund	-7	63	56	1,666	1,735	1,729
Corps of Engineers	-3	1	294	1,976	1,980	1,977
Other Defense Civil Programs:						
Military retirement fund	-1,784	10,465	9,373	141,274	153,522	151,739
Other	16	75	31	776	835	851
Environmental Protection Agency	-80	-171	-503	6,052	5,961	5,881
Federal Emergency Management Agency .....	.....	(* *)	2	2	1	1
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	13	13	13
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,542	10,796	13,968	480,640	493,977	491,435
Agency securities .....	.....	-583	-3,283	634	51	51
Employees life insurance fund	11	1,283	1,063	20,755	22,027	22,038
Employees and retired employees health benefits fund	51	284	-142	5,835	6,068	6,119
Social Security Administration:						
Federal old-age and survivors insurance trust fund	5,430	121,152	100,115	762,226	877,948	883,378
Federal disability insurance trust fund	887	18,885	14,319	92,666	110,663	111,551
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	(* *)	1	57	58	57
Japan-United States Friendship Commission	(* *)	(* *)	26	42	43	42
Railroad Retirement Board	166	377	2,063	24,345	24,556	24,722
Other	-35	-239	3,371	3,964	3,760	3,725
Total public debt securities	5,404	202,401	175,920	1,868,557	2,065,553	2,070,957
Total agency securities .....	.....	-583	-3,283	634	51	51
Total trust funds	5,404	201,818	172,637	1,869,191	2,065,604	2,071,008
Grand total	6,831	207,799	183,070	1,989,308	2,190,276	2,197,107

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 2000 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-31	-231	-41	-484	-684	-714
Agricultural credit insurance fund	2	21	-16	-275	-256	-254
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	4	1	1	1
Rural housing insurance fund	2	22	-120	-210	-191	-188
Rural Business-Cooperative Service:						
Rural business and industry loans	8	40	-49	-87	-55	-47
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	-1	7	7	7
Department of Defense—Military .....	.....	-1	-1	-4	-4	-4
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	215	87	-558	-8,876	-9,004	-8,789
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	.....	(* *)	-1	-1	-1
Health education assistance loans	2	11	-13	-299	-290	-288
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-2	-1	-6	-8	-8
Community Planning and Development:						
Community development loans .....	.....	-1	-7	-16	-16	-16
Housing Programs:						
FHA-Mutual mortgage insurance loans	-3	-340	708	3,480	3,143	3,141
FHA-General and special risk fund	75	-8	203	-364	-447	-372
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-30	-309	-339	-508	-786	-816
Department of the Interior:						
Bureau of Indian Affairs	-2	-10	-4	-29	-38	-39
Department of Transportation:						
Maritime Administration	-8	-37	-16	-190	-219	-227
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-56	-205	-248	-4,547	-4,696	-4,752
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-30	-30	-30
Loan guarantees to Israel .....	.....	.....	.....	-550	-550	-550
Urban and environmental credit guaranteed loans	-1	3	-3	-68	-64	-65
Microenterprise and small enterprise development	(* *)	(* *)	1	-2	-2	-2
Development credit authority loan fund .....	.....	(* *)	.....	.....	(* *)	(* *)
Overseas Private Investment Corporation	-14	-53	-76	-371	-409	-423
Small Business Administration:						
Business loan fund	-15	-2	510	-822	-809	-824
Independent agencies:						
Export-Import Bank of the United States	-440	-1,181	-148	-4,245	-4,986	-5,426
Net Activity, Guaranteed Loan Financing	-297	-2,195	-214	-18,518	-20,416	-20,713
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	47	-118	449	2,696	2,531	2,578
Farm storage facility loans .....	(* *)	(* *)	.....	.....	.....	(* *)
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	1	2	-2	-1	-1
Rural Housing Service:						
Rural community facility loans fund	(* *)	45	85	459	504	504
Rural housing insurance fund	27	173	67	7,607	7,753	7,779
Rural Business-Cooperative Service:						
Rural business and industry loan fund	7	19	18	43	55	62
Rural development loan fund	1	9	19	131	139	140

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 2000 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund .....	.....	(*)	11	54	53	53
Rural Utilities Service:						
Rural water and waste disposal loans	29	281	234	1,940	2,192	2,221
Rural electrification and telecommunications fund	99	723	479	5,402	6,026	6,125
Rural telephone bank	-1	-1	24	205	205	204
Distance learning and telemedicine program	(*)	(*)	(*)	1	1	1
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	44	56	14	417	428	473
International debt reduction	1	1	-6	34	34	35
P.L. 480, title 1, Food for progress credits .....	.....	-16	-15	180	164	164
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	(*)	91	124	123	124
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	5	4	18	23	23
Historically Black college and university capital financing fund .....	.....	10	6	11	21	21
Office of Student Financial Assistance:						
Federal direct student loan program	-339	6,467	8,385	46,852	53,658	53,319
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	1	-1	-1	(*)	(*)
FHA-General and special risk fund	(*)	(*)	3	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	(*)	5	10	81	86	86
Bureau of Indian Affairs	(*)	-2	-1	24	22	22
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	-1	(*)	7	6	6
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	-9	.....	.....	-9	-9
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	366	366	366
Railroad rehabilitation and improvement loan fund .....	.....	(*)	(*)	2	2	2
Amtrak corridor improvement loans .....	.....	.....	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	2	2	7	8	9
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	69	-127	203	1,559	1,363	1,432
Native American veteran housing fund	(*)	(*)	(*)	16	15	16
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-4	-4	34	30	30
Federal Emergency Management Agency:						
Disaster assistance loan fund	(*)	-68	16	58	-11	-11
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-162	-354	-96	1,429	1,237	1,075
Military debt reduction	(*)	-4	-1	7	3	3
Agency for International Development:						
International debt reduction .....	.....	-3	-8	83	80	80
Microenterprise and small enterprise development	(*)	(*)	1	2	1	1
Overseas Private Investment Corporation	-1	-10	-3	39	31	30
Small Business Administration:						
Business loan fund	(*)	-20	-4	84	64	65
Disaster loan fund	-32	704	278	3,982	4,718	4,686
Independent agencies:						
Export-Import Bank of the United States	-863	-581	1,076	4,986	5,268	4,405
Federal Communications Commission:						
Spectrum auction loan fund	-60	889	-223	3,898	4,847	4,787
Other .....	.....	.....	(*)	.....	.....	.....
Net Activity, Direct Loan Financing	-1,134	8,072	11,114	83,894	93,100	91,966

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2000
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Receipts:														
Individual income taxes	63,505	57,477	94,535	111,306	45,731	44,789	184,237	63,687	100,458	66,301			832,026	729,510
Corporation income taxes	2,180	1,653	44,946	5,335	1,777	24,272	27,694	5,773	40,534	5,013			159,177	140,748
Social insurance and retirement receipts:														
Employment and general retirement	42,412	45,759	47,742	58,819	47,859	52,565	65,095	49,212	60,034	47,136			516,634	481,126
Unemployment insurance	1,049	2,868	266	1,319	2,280	317	2,557	10,778	311	2,145			23,888	22,063
Other retirement	418	386	412	346	376	447	370	403	426	369			3,954	3,772
Excise taxes	4,181	6,072	5,709	5,316	5,076	5,722	5,934	5,391	6,093	6,022			55,517	57,835
Estate and gift taxes	2,554	2,465	2,575	2,116	1,768	2,379	4,243	2,480	2,087	1,872			24,538	23,313
Customs duties	1,788	1,621	1,612	1,457	1,212	1,681	1,503	1,598	1,767	1,781			16,019	14,794
Miscellaneous receipts	2,948	3,075	3,398	3,464	2,597	3,412	3,515	6,678	3,165	3,435			35,685	27,404
Total—Receipts this year	121,035	121,375	201,196	189,478	108,675	135,582	295,148	146,002	214,875	134,074			1,667,438	.....
(On-budget)	89,009	86,909	162,772	143,838	71,090	94,587	244,662	107,469	168,318	97,681			1,266,334	.....
(Off-budget)	32,026	34,466	38,424	45,640	37,585	40,996	50,486	38,533	46,556	36,393			401,105	.....
<i>Total—Receipts prior year</i>	<i>119,974</i>	<i>113,978</i>	<i>178,646</i>	<i>171,728</i>	<i>99,502</i>	<i>130,416</i>	<i>266,229</i>	<i>98,663</i>	<i>199,507</i>	<i>121,923</i>			<i>.....</i>	<i>1,500,565</i>
<i>(On budget)</i>	<i>90,064</i>	<i>81,836</i>	<i>143,338</i>	<i>129,927</i>	<i>65,146</i>	<i>92,548</i>	<i>219,490</i>	<i>62,723</i>	<i>156,929</i>	<i>87,959</i>			<i>.....</i>	<i>1,129,959</i>
<i>(Off budget)</i>	<i>29,910</i>	<i>32,142</i>	<i>35,309</i>	<i>41,801</i>	<i>34,356</i>	<i>37,867</i>	<i>46,739</i>	<i>35,940</i>	<i>42,578</i>	<i>33,964</i>			<i>.....</i>	<i>370,606</i>
Outlays														
Legislative Branch	499	238	233	229	192	237	209	271	219	201			2,529	2,199
Judicial Branch	396	322	316	304	315	408	306	319	323	322			3,330	3,165
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	6,285	7,305	3,939	3,894	1,329	968	1,140	277	702	286			26,126	19,425
Other	3,291	3,684	3,866	3,686	3,485	3,215	3,327	3,564	3,768	3,176			35,062	35,507
Department of Commerce	447	531	511	380	503	729	731	1,406	983	594			6,815	4,146
Department of Defense:														
Military:														
Military Personnel	5,907	5,890	8,366	3,268	6,099	8,585	3,521	6,003	9,032	3,595			60,265	59,788
Operation and Maintenance	6,615	8,651	9,299	7,650	8,644	10,290	8,366	8,713	9,238	7,562			85,028	77,616
Procurement	4,062	3,818	5,939	2,989	3,552	5,714	3,858	4,097	5,146	3,980			43,156	40,374
Research, Development, Test, and Evaluation	2,854	2,696	4,301	2,369	2,775	4,373	2,682	2,918	3,959	2,651			31,578	31,136
Military Construction	463	417	709	252	447	390	307	456	421	397			4,259	4,487
Family Housing	252	236	290	275	254	305	280	274	304	267			2,738	2,983
Revolving and Management funds	162	332	1,118	-241	-144	672	-123	525	304	344			2,949	963
Other	2,279	-511	-69	-4	-450	-2,051	1,534	-279	120	-132			437	1,418
Total Military	22,593	21,529	29,953	16,557	21,178	28,278	20,425	22,708	28,523	18,665			230,409	218,766
Department of Education	3,097	2,309	3,037	2,756	3,185	4,293	2,534	2,997	2,689	2,177			29,074	27,607
Department of Energy	1,328	1,219	1,583	837	1,029	1,136	1,080	1,222	1,384	1,097			11,915	13,211
Department of Health and Human Services:														
Public Health Service	2,113	2,318	2,409	2,326	2,348	2,437	2,119	2,427	2,513	2,466			23,477	21,160
Health Care Financing Administration:														
Grants to States for Medicaid	9,546	9,217	10,389	8,588	9,053	10,692	9,581	9,478	10,413	9,339			96,295	88,979
Federal hospital ins. trust fund	10,334	10,718	12,253	7,813	11,088	14,008	8,731	11,388	12,265	8,754			107,351	110,299
Federal supp. med. ins. trust fund	6,875	7,195	9,441	5,856	7,091	8,394	5,658	7,636	9,666	6,177			73,991	68,148
Other	5,198	5,363	5,854	8,217	4,987	6,929	8,271	5,464	6,722	5,550			62,556	58,476
Administration for Children and Families	2,688	2,622	3,715	2,969	3,162	3,677	3,121	2,897	3,044	3,066			30,962	28,604
Other	-6,757	-6,947	-7,429	-9,818	-6,916	-8,037	-9,880	-7,035	-8,312	-7,443			-78,574	-74,600
Department of Housing and Urban Development	2,844	2,635	4,263	630	2,292	3,667	1,924	2,732	3,573	1,546			26,106	25,143
Department of the Interior	1,021	618	926	572	706	565	597	491	783	516			6,796	6,329
Department of Justice	1,459	1,930	1,532	1,572	1,567	1,876	1,438	1,894	1,604	1,406			16,278	15,018
Department of Labor:														
Unemployment trust fund	1,630	1,705	2,140	2,301	2,475	2,518	2,023	1,916	1,892	1,860			20,460	21,033
Other	606	673	1,160	731	97	-168	566	485	729	760			5,638	6,000
Department of State	466	553	1,280	517	545	481	483	486	478	536			5,824	5,490
Department of Transportation:														
Highway trust fund	2,032	2,236	2,039	1,786	1,326	1,932	1,766	2,158	2,123	2,359			19,757	17,574
Other	1,958	1,914	1,775	1,412	1,612	1,811	1,414	1,742	2,105	1,428			17,171	15,685
Department of the Treasury:														
Interest on the public debt	19,373	25,690	73,268	19,690	20,779	20,889	19,879	26,802	75,884	19,333			321,587	311,951
Other	407	-170	1,492	1,548	13,230	8,076	3,016	2,312	1,494	995			32,400	36,180
Department of Veterans Affairs:														
Compensation and pensions	1,765	1,760	3,482	124	1,866	3,610	147	1,871	3,583	120			18,329	19,190
National service life	81	68	83	76	97	102	98	78	89	80			853	819
United States Government Life	1	1	1	1	1	1	1	1	1	1			10	10
Other	1,842	1,953	1,743	1,781	1,779	2,144	1,928	2,065	1,606	1,720			18,560	17,612

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2000—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	254	381	505	273	353	332	327	330	423	355			3,532	3,344
Other Defense Civil Programs	2,648	2,704	2,700	2,749	2,752	2,771	2,779	2,765	2,742	2,743			27,355	26,677
Environmental protection	536	566	617	518	532	691	553	637	629	544			5,822	5,535
Executive Office of the President	22	19	20	20	48	25	21	23	20	21			240	376
Federal Emergency Management Agency	423	460	366	266	281	233	208	216	279	120			2,853	3,679
General Services Administration	-23	530	-305	-52	-9	137	45	101	46	-108			361	190
International Assistance Program:														
International Security Assistance	178	142	2,856	-49	96	806	179	223	564	846			5,840	4,820
Multilateral Assistance	275	3	27	291	161	60	319	36	156	309			1,637	1,710
International Development Assistance	154	468	343	90	299	72	308	213	295	67			2,309	1,983
Other	103	425	-735	517	431	-569	651	27	-487	122			486	437
National Aeronautics and Space Administration	983	1,205	1,305	818	1,030	1,214	1,065	1,183	1,276	972			11,050	11,290
National Science Foundation	256	278	294	222	315	281	252	258	318	316			2,791	2,648
Office of Personnel Management	3,959	3,734	4,175	4,207	3,768	4,081	4,360	3,820	4,082	4,303			40,491	39,296
Small Business Administration	11	77	43	49	-962	166	213	37	51	23			-290	-351
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	28,236	28,115	28,325	28,793	28,814	28,909	28,971	30,744	33,318	29,586			293,811	281,943
Federal disability ins. trust fund (off-budget)	4,492	4,418	4,509	4,618	4,636	4,725	4,714	4,730	4,875	4,680			46,398	43,171
Other	2,421	2,508	4,885	74	2,506	4,854	74	2,626	4,916	35			24,898	26,997
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	435	-163	70	-121	-204	-59	-142	-410	20	-43			-617	-785
Savings association insurance fund	-5	-105	-13	-107	-69	10	-8	-125	-20	-43			-485	-274
FSLIC resolution fund:														
RTC closeout	-297	-118	-123	-160	-895	-114	361	-93	-40	397			-1,083	-2,920
Other	41	-9	-17	-10	-14	-17	3	-13	-14	-28			-78	-120
Office of Inspector General								14					14	7
Postal Service:														
Public enterprise funds (off-budget)	242	263	-1,370	-254	-524	328	-419	84	-346	-128			-2,123	-1,739
Payments to the Postal Service fund	100												100	29
Tennessee Valley Authority	-46	52	122	2	-143	-25	-86	25	81	-15			-34	73
Other independent agencies	1,889	2,233	1,859	511	1,358	1,568	1,220	1,478	-3,764	2,412			10,764	6,684
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,864	-2,790	-2,857	-2,704	-2,767	-2,963	-2,755	-2,918	-2,936	-2,831			-28,385	-26,898
Interest received by trust funds	-121	-5,528	-54,561	-145	-1,523	-1,119	-100	-5,674	-57,907	-86			-126,764	-116,201
Rents and royalties on outer continental shelf lands	-31	-651	-183	-424	-263	-307	-93	-779	-435	-837			-4,004	-2,311
Sale of major assets														
Other	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	(*)			-1,502	-977
Totals this year:														
Total outlays	147,690	148,406	168,114	127,326	150,409	170,962	135,651	149,612	158,986	129,317			1,486,474	.....
(On-budget)	119,494	116,386	165,503	97,451	118,340	137,864	105,742	114,829	152,307	99,708			1,227,626	.....
(Off-budget)	28,196	32,020	2,611	29,874	32,069	33,098	29,909	34,783	6,679	29,609			258,848	.....
Total-surplus (+) or deficit (-)	-26,655	-27,031	+33,081	+62,152	-41,734	-35,380	+159,497	-3,611	+55,888	+4,757			+180,965	.....
(On-budget)	-30,486	-29,477	-2,732	+46,387	-47,250	-43,278	+138,920	-7,360	+16,012	-2,027			+38,708	.....
(Off-budget)	+3,830	+2,446	+35,813	+15,765	+5,516	+7,897	+20,577	+3,750	+39,877	+6,784			+142,257	.....
Total borrowing from the public	5,754	6,132	35,749	-83,985	17,131	39,746	-112,667	-53,755	-23,131	-31,307			-200,332	-67,084
<i>Total-outlays prior year</i>	<i>152,413</i>	<i>130,915</i>	<i>183,803</i>	<i>101,223</i>	<i>141,839</i>	<i>152,825</i>	<i>152,770</i>	<i>122,631</i>	<i>145,939</i>	<i>147,086</i>			<i>.....</i>	<i>1,431,444</i>
<i>(On-budget)</i>	<i>123,752</i>	<i>99,975</i>	<i>149,258</i>	<i>102,385</i>	<i>110,647</i>	<i>122,211</i>	<i>123,474</i>	<i>91,435</i>	<i>136,141</i>	<i>117,652</i>			<i>.....</i>	<i>1,176,929</i>
<i>(Off-budget)</i>	<i>28,661</i>	<i>30,940</i>	<i>34,544</i>	<i>-1,162</i>	<i>31,192</i>	<i>30,614</i>	<i>29,296</i>	<i>31,197</i>	<i>9,798</i>	<i>29,434</i>			<i>.....</i>	<i>254,515</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-32,440</i>	<i>-16,937</i>	<i>-5,156</i>	<i>+70,505</i>	<i>-42,337</i>	<i>-22,409</i>	<i>+113,459</i>	<i>-23,969</i>	<i>+53,568</i>	<i>-25,164</i>			<i>.....</i>	<i>+69,121</i>
<i>(On-budget)</i>	<i>-33,688</i>	<i>-18,139</i>	<i>-5,921</i>	<i>+27,542</i>	<i>-45,501</i>	<i>-29,662</i>	<i>+96,016</i>	<i>-28,712</i>	<i>+20,788</i>	<i>-29,693</i>			<i>.....</i>	<i>-46,970</i>
<i>(Off-budget)</i>	<i>+1,249</i>	<i>+1,202</i>	<i>+765</i>	<i>+42,963</i>	<i>+3,164</i>	<i>+7,253</i>	<i>+17,443</i>	<i>+4,744</i>	<i>+32,779</i>	<i>+4,530</i>			<i>.....</i>	<i>+116,091</i>

... No transactions.
(*) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2000

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	792	704	88	8,169	7,263	906	12,414	13,121	13,209
Black lung disability	53	37	16	420	390	30	.....	.....	.....
Federal disability insurance	5,617	4,680	937	65,313	46,398	18,915	92,666	110,663	111,551
Federal employees life and health .....	.....	-68	68	.....	-1,441	1,441	26,590	28,095	28,157
Federal employees retirement	1,330	3,916	-2,586	48,943	38,125	10,818	491,855	505,259	502,679
Federal hospital insurance	10,734	8,813	1,921	133,371	108,044	25,327	153,767	161,848	163,771
Federal old-age and survivors insurance ...	35,306	29,586	5,720	415,030	293,811	121,219	762,226	877,948	883,378
Federal supplementary medical insurance ..	7,208	6,177	1,030	74,563	73,991	573	26,528	45,265	46,042
Hazardous substance superfund	14	103	-89	948	1,265	-316	4,593	4,405	4,308
Highways	3,511	2,677	833	27,888	27,048	839	28,083	27,550	28,756
Military advances	925	772	154	9,542	9,079	463	.....	.....	.....
Military retirement	864	2,752	-1,888	36,057	27,299	8,759	141,274	153,522	151,739
Railroad retirement	723	685	39	8,582	7,068	1,515	24,345	24,556	24,722
Unemployment	2,149	1,865	285	29,442	20,526	8,916	77,358	85,915	85,267
Veterans life insurance	17	104	-87	1,059	968	91	13,699	13,877	13,794
All other trust	327	662	-335	3,156	8,720	-5,564	13,793	13,579	13,636
Total trust fund receipts and outlays and investments held from Table 6-D	69,570	63,465	6,105	862,484	668,553	193,931	1,869,191	2,065,604	2,071,008
Less: Interfund transactions	15,316	15,316	.....	280,460	280,460	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	54,254	48,149	6,105	582,024	388,093	193,931	.....	.....	.....
Total Federal fund receipts and outlays	79,839	81,187	-1,348	1,085,912	1,098,879	-12,967	.....	.....	.....
Less: Interfund transactions	19	19	.....	498	498	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	79,820	81,168	-1,348	1,085,415	1,098,381	-12,967	.....	.....	.....
Net budget receipts & outlays	134,074	129,317	4,757	1,667,438	1,486,474	180,965	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2000 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	66,301	832,026	729,510
Corporation income taxes	5,013	159,177	140,748
Social insurance and retirement receipts:			
Employment and general retirement	47,136	516,634	481,126
Unemployment insurance	2,145	23,888	22,063
Other retirement	369	3,954	3,772
Excise taxes	6,022	55,517	57,835
Estate and gift taxes	1,872	24,538	23,313
Customs duties	1,781	16,019	14,794
Miscellaneous receipts	3,435	35,685	27,404
Total	134,074	1,667,438	1,500,565
NET OUTLAYS			
National defense	19,542	240,845	229,434
International affairs	3,067	16,366	13,363
General science, space, and technology	1,524	16,162	15,943
Energy	42	-1,328	585
Natural resources and environment	1,783	18,486	17,956
Agriculture	496	30,181	22,437
Commerce and housing credit	423	25	-3,009
Transportation	3,781	37,136	33,090
Community and regional development	814	10,034	10,293
Education, training, employment and social services	3,874	49,935	47,617
Health	12,450	126,137	115,813
Medicare	13,157	163,780	161,130
Income security	15,343	208,828	203,777
Social security	34,258	340,185	325,074
Veterans benefits and services	1,910	37,764	37,700
Administration of justice	2,051	22,900	21,182
General government	960	11,340	14,171
Net interest	17,660	190,237	195,075
Undistributed offsetting receipts	-3,818	-32,540	-30,186
Total	129,317	1,486,474	1,431,444

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19* —
- Appendix, The Budget of the United States Government, FY 19* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2000 Statement
will be 2:00 pm EST September 21, 2000.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202) 482-1986.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's home page:

<http://www.fms.treas.gov/>