

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

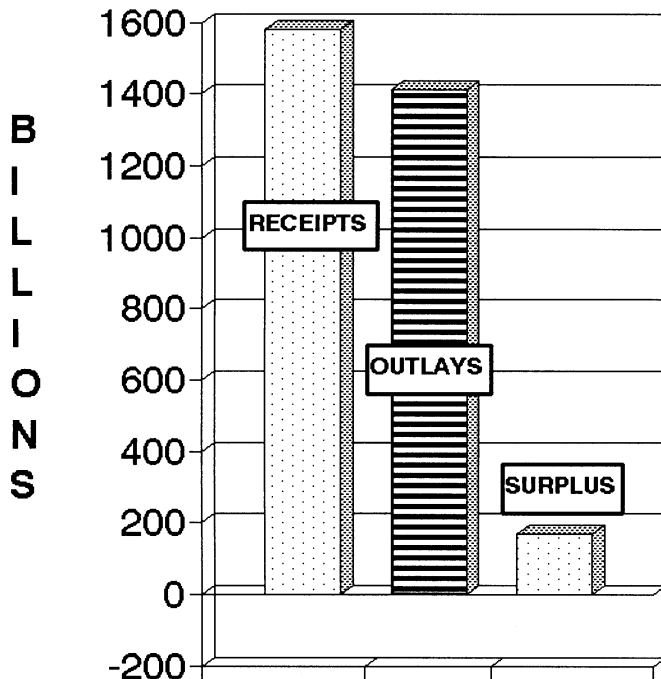
For Fiscal Year 2001 Through **June 30, 2001**, and Other Periods

Highlight

Military active duty pay, veterans' benefits, supplemental security income payments, and Medicare payments to health maintenance organizations for July 1, 2001 were accelerated to June 29, 2001.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JUNE 2001



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 14th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections;

refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2000 and 2001, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2000			
October	121,035	147,361	26,326
November	121,375	148,406	27,031
December	201,196	168,114	-33,081
January	189,478	127,326	-62,152
February	108,675	150,409	41,734
March	135,582	170,962	35,380
April	295,151	135,653	-159,497
May	146,002	149,612	3,611
June	214,875	158,986	-55,888
July	134,074	129,013	-5,061
August	138,128	148,555	10,427
September	219,490	153,743	-65,747
Year-to-Date	¹2,025,060	¹1,788,143	¹-236,917
FY 2001			
October	135,111	146,431	11,321
November	125,666	149,356	23,690
December	200,489	167,823	-32,666
January	219,215	142,836	-76,379
February	110,481	158,649	48,168
March	130,074	180,736	50,662
April	331,796	141,999	-189,796
May	² 125,590	² 153,508	27,919
June	202,887	171,025	-31,862
Year-to-Date	1,581,308	1,412,364	-168,944

¹The receipt, outlay and deficit figures differ from *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001, by -\$525 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

²Receipts have been increased and outlays correspondingly increased by \$396 million in May 2001 to reflect an adjustment by the Department of Treasury.
Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 2001 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2000)	Budget Estimates Next Fiscal Year (2002) ¹
Total on-budget and off-budget results:					
Total receipts	202,887	1,581,308	2,136,946	1,533,367	2,191,734
On-budget receipts	151,483	1,192,604	1,633,076	1,168,656	1,660,814
Off-budget receipts	51,404	388,704	503,870	364,712	530,920
Total outlays	171,025	1,412,364	1,856,238	1,356,831	1,960,564
On-budget outlays	167,797	1,174,781	1,508,504	1,127,592	1,601,414
Off-budget outlays	3,228	237,583	347,734	229,239	359,150
Total surplus (+) or deficit (-)	+31,862	+168,944	+280,708	+176,536	+231,170
On-budget surplus (+) or deficit (-)	-16,314	+17,823	+124,572	+41,064	+59,400
Off-budget surplus (+) or deficit (-)	+48,176	+151,121	+156,136	+135,472	+171,770
Total on-budget and off-budget financing	-31,862	-168,944	-280,708	-176,536	-231,170
Means of financing:					
Borrowing from the public	-1,212	-158,755	-235,935	-169,025	-227,392
Reduction of operating cash, increase (-)	-37,412	8,972	2,659	-979	.....
By other means	6,762	-19,161	-47,432	-6,533	-3,778

¹These figures are based on the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2000 and 2001

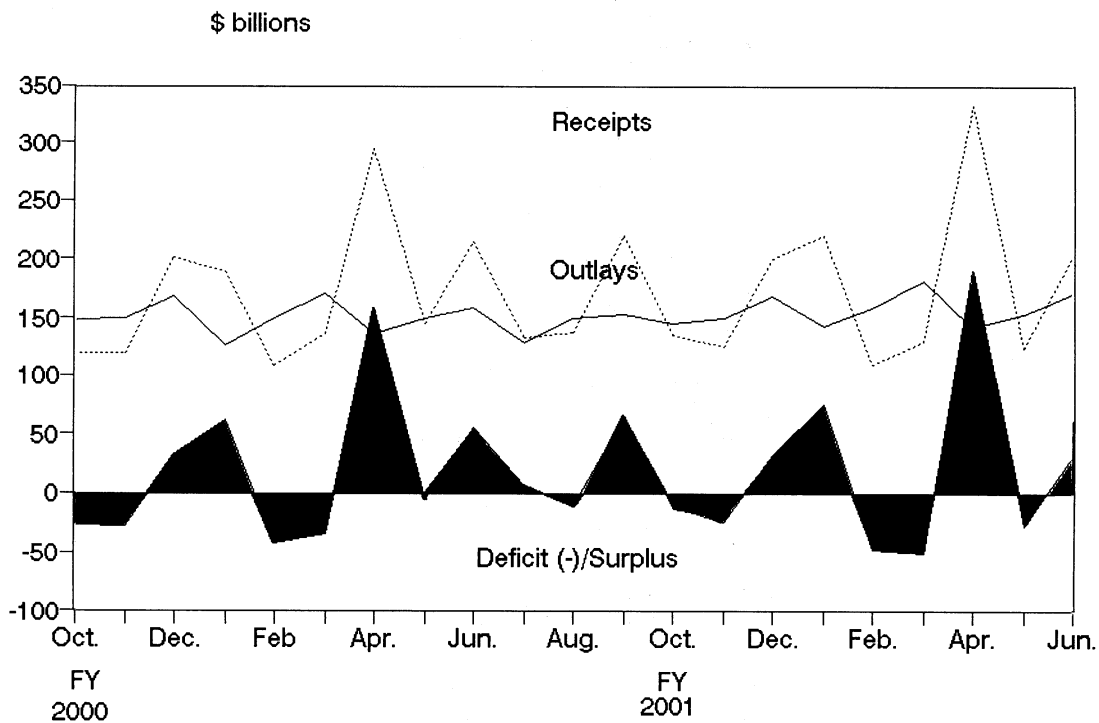


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2000 and 2001

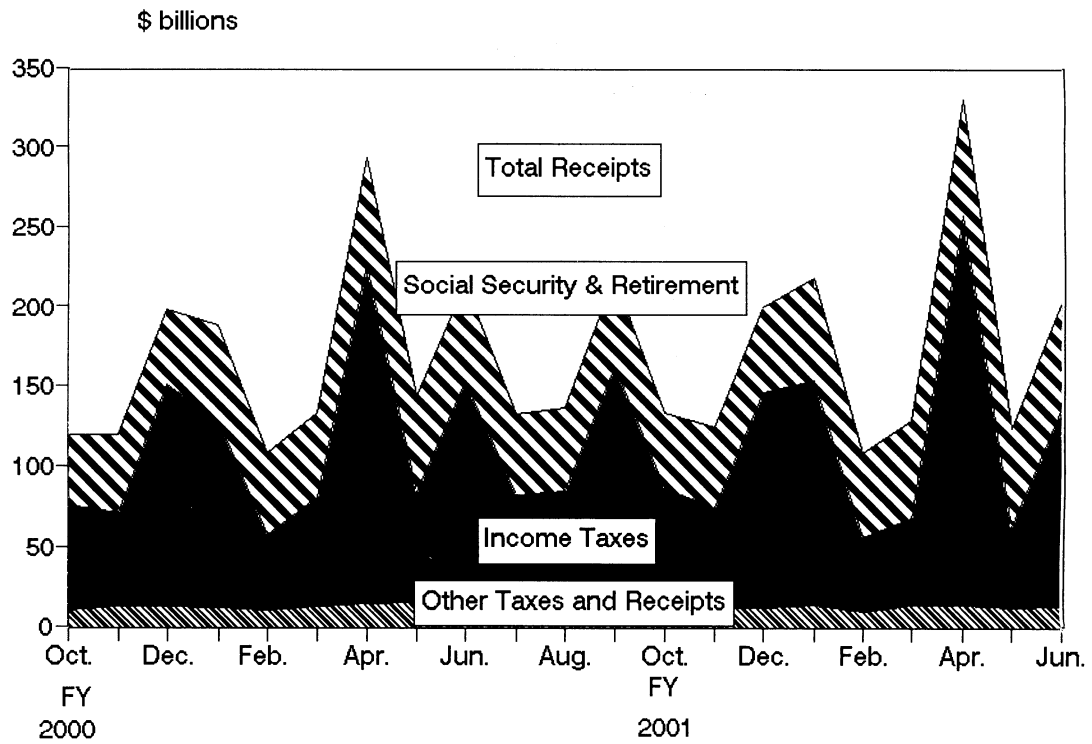


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2000 and 2001

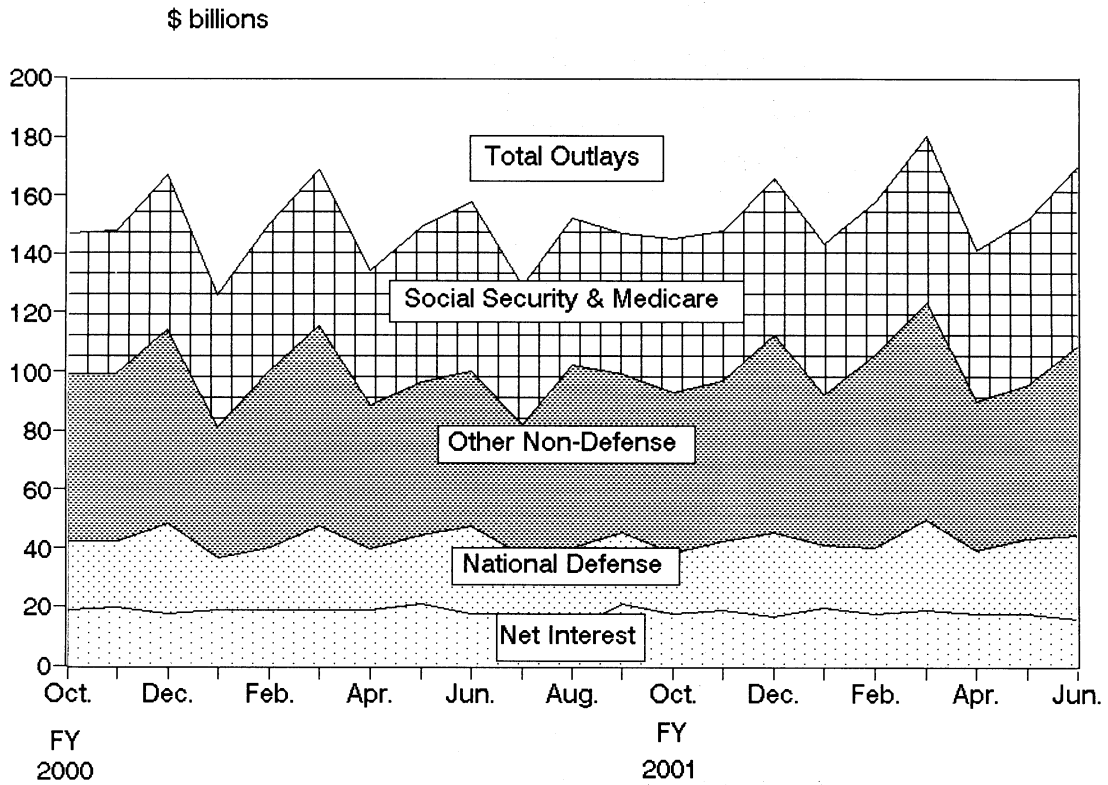


Table 3. Summary of Receipts and Outlays of the U.S. Government, June 2001 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget receipts				
Individual income taxes	93,676	² 800,576	765,725	1,072,927
Corporation income taxes	29,946	⁴ 137,747	154,164	213,069
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	51,404	388,704	364,712	503,870
Employment and general retirement (on-budget)	14,635	117,659	104,786	151,635
Unemployment insurance	344	22,041	21,744	29,560
Other retirement	349	3,569	3,584	4,591
Excise taxes	5,965	⁵ 48,618	49,495	71,148
Estate and gift taxes	2,058	⁶ 22,343	22,666	31,072
Customs duties	1,571	14,371	14,238	21,442
Miscellaneous receipts	2,939	25,680	32,253	37,632
Total Receipts	202,887	1,581,308	1,533,367	2,136,946
(On-budget)	151,483	1,192,604	1,168,656	1,633,076
(Off-budget)	51,404	388,704	364,712	503,870
Budget outlays				
Legislative Branch	225	2,345	2,328	3,086
Judicial Branch	359	3,239	3,008	4,300
Department of Agriculture	4,273	53,259	57,726	69,599
Department of Commerce	421	3,768	6,221	5,549
Department of Defense—Military	28,281	218,075	211,744	283,915
Department of Education	4,214	31,530	26,897	36,652
Department of Energy	1,503	12,420	10,819	16,739
Department of Health and Human Services	40,530	318,819	288,147	430,466
Department of Housing and Urban Development	3,762	24,392	24,560	37,299
Department of the Interior	593	5,828	5,950	8,687
Department of Justice	1,638	15,910	14,872	20,689
Department of Labor	3,593	28,573	23,478	38,220
Department of State	439	5,915	5,288	9,302
Department of Transportation	4,646	36,899	33,141	50,611
Department of the Treasury:				
Interest on Treasury debt securities (gross)	80,607	306,466	302,254	357,907
Other	2,759	³ 34,753	31,407	30,642
Department of Veterans Affairs	5,658	34,516	35,829	45,235
Corps of Engineers	384	3,447	3,177	4,571
Other Defense Civil Programs	2,850	25,599	24,611	34,400
Environmental Protection Agency	652	5,430	5,278	7,495
Executive Office of the President	21	215	219	289
Federal Emergency Management Agency	432	2,505	2,732	3,145
General Services Administration	-41	334	470	603
International Assistance Program	853	11,009	8,930	11,351
National Aeronautics and Space Administration	1,230	10,561	10,079	13,777
National Science Foundation	331	2,623	2,475	3,967
Office of Personnel Management	4,588	38,045	36,188	50,978
Small Business Administration	5	-642	-313	-971
Social Security Administration	44,710	346,609	330,806	463,006
Other independent agencies	-718	4,434	3,907	4,933
Undistributed offsetting receipts:				
Interest	-64,476	-141,435	-126,678	-142,548
Other	-3,294	-33,076	-28,722	-47,656
Total outlays	171,025	1,412,364	1,356,831	1,856,238
(On-budget)	167,797	1,174,781	1,127,592	1,508,504
(Off-budget)	3,228	237,583	229,239	347,734
Surplus (+) or deficit (-)	+31,862	+168,944	+176,536	+280,708
(On-budget)	-16,314	+17,823	+41,064	+124,572
(Off-budget)	+48,176	+151,121	+135,472	+156,136

¹These figures are based on the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001.

²"Individual income taxes, Refunds" have been decreased and "Individual income taxes, Receipts" have been correspondingly increased by \$1,460 million for March 2001, \$371 for April 2001 and by \$673 for May 2001 to reflect adjustments by the Internal Revenue Service.

³Receipts have been increased and outlays correspondingly increased by \$396 million in May 2001 to reflect an adjustment by the Department of Treasury.

⁴"Corporate income taxes, Refunds" have been increased and "Corporate income taxes, Receipts" have been correspondingly decreased by \$1,449 million for March 2001, \$360 for April 2001 and by \$651 for May 2001 to reflect adjustments by the Internal Revenue Service.

⁵"Miscellaneous excise taxes, Refunds" have been increased and "Miscellaneous excise taxes, Receipts" have been correspondingly decreased by \$1 million for March 2001 and by \$3 million for May 2001 to reflect adjustments by the Internal Revenue Service.

⁶"Estate and gift taxes, Refunds" have been increased and "Estate and gift taxes, Receipts" have been correspondingly decreased by \$9 million for March 2001, \$11 million for April 2001 and by \$20 million for May 2001 to reflect adjustments by the Internal Revenue Service.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, June 2001 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	153,125			611,691			594,101		
Presidential Election Campaign Fund	10			56			57		
Other	143,804			326,005			297,905		
Total—Individual income taxes	96,939	3,263	93,676	937,752	2,3137,176	2,3800,576	892,062	126,338	765,725
Corporation income taxes	31,563	1,617	29,946	167,545	429,798	4137,747	176,289	22,125	154,164
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	140,467		40,467	314,202		314,202	295,401		295,401
Self-Employment Contributions Act taxes	3,496		3,496	18,291		18,291	17,211		17,211
Deposits by States				(*)		(*)	2		2
Total—FOASI trust fund	43,963		43,963	332,493		332,493	312,614		312,614
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	6,849		6,849	53,317		53,317	49,066		49,066
Self-Employment Contributions Act taxes	593		593	2,894		2,894	3,030		3,030
Receipts from railroad retirement account									
Deposits by States							2		2
Total—FDI trust fund	7,442		7,442	56,211		56,211	52,098		52,098
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	12,839		12,839	106,350		106,350	93,926		93,926
Self-Employment Contributions Act taxes	1,430		1,430	7,788		7,788	7,310		7,310
Receipts from Railroad Retirement Board	422		422	422		422	418		418
Deposits by States							1		1
Total—FHI trust fund	14,691		14,691	114,560		114,560	101,655		101,655
Railroad retirement:									
Rail pension and supplemental annuity	201	(*)	201	1,984	2	1,982	2,009	5	2,004
Social Security equivalent account	-257	(*)	-257	1,119	2	1,117	1,131	4	1,127
Total—Employment and general retirement:	66,039	(*)	66,039	506,367	4	506,363	469,506	9	469,498
Unemployment insurance:									
Deposits by States	308		308	16,253		16,253	16,056		16,056
Federal Unemployment Tax Act taxes	48	13	36	5,848	92	5,756	5,702	75	5,627
Railroad unemployment taxes	(*)		(*)	33		33	60		60
Railroad debt repayment									
Total—Unemployment insurance	357	13	344	22,133	92	22,041	21,819	75	21,744
Other retirement:									
Federal employees retirement – employee share	344		344	3,522		3,522	3,531		3,531
Non-federal employees retirement	5		5	48		48	53		53
Total—Other retirement	349		349	3,569		3,569	3,584		3,584
Total—Social insurance and retirement receipts	66,745	13	66,732	532,069	96	531,974	494,909	84	494,826
Excise taxes:									
Miscellaneous excise taxes	2,247	47	2,201	20,275	548	19,727	18,708	563	18,145
Airport and airway trust fund	937	(*)	937	6,706	31	6,675	6,634	26	6,608
Highway trust fund	2,793	6	2,787	22,443	574	21,869	24,899	522	24,377
Black lung disability trust fund	41		41	346		346	365		365
Total—Excise taxes	6,018	52	5,965	49,770	1,153	48,618	50,606	1,111	49,495
Estate and gift taxes	2,118	60	2,058	22,917	6574	622,343	23,208	542	22,666
Customs duties	1,641	70	1,571	15,088	717	14,371	15,279	1,041	14,238
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve Banks	2,057		2,057	18,469		18,469	24,934		24,934
Universal service fund	428		428	3,832		3,832	3,379		3,379
All other	473	19	454	4,180	801	3,379	4,004	63	3,941
Total — Miscellaneous receipts	2,958	19	2,939	26,481	801	25,680	32,316	63	32,253
Total — Receipts	207,982	5,095	202,887	1,751,623	170,315	1,581,308	1,684,669	151,302	1,533,367
Total — On-budget	156,577	5,095	151,483	1,362,919	170,315	1,192,604	1,319,958	151,302	1,168,656
Total — Off-budget	51,404		51,404	388,704		388,704	364,712		364,712

¹In accordance with the Social Security Act, amended: "Individual income taxes, Withheld" have been decreased and "Federal Insurance Contribution Act taxes" correspondingly increased by \$4,474 million to correct estimates for the quarter ending June 30, 2000. "Individual income taxes, Other" have been decreased and Self-Employment Contribution Act taxes" correspondingly increased by \$111 million to correct estimates for calendar year 1998 and prior.

²Individual income taxes, Refunds" have been decreased and "Individual income taxes, Receipts" have been correspondingly increased by \$1,460 million for March 2001, \$371 for April 2001 and by \$673 for May 2001 to reflect adjustment by the Internal Revenue Service.

³Receipts have been increased and outlays correspondingly increased by \$396 million on May 2001 to reflect an adjustment by the Department of Treasury.

⁴Corporate income taxes, Refunds" have been increased and "Corporate income taxes, Receipts" have been correspondingly decreased by \$1,449 million for March 2001, \$360 for April 2001 and by \$651 for May 2001 to reflect adjustments by the Internal Revenue Service.

⁵Miscellaneous excise taxes, Refunds" have been increased and "Miscellaneous excise taxes, Receipts" have been correspondingly decreased by \$1 million for March 2001 and by \$3 million for May 2001 to reflect adjustments by the Internal Revenue Service.

⁶Estate and gift taxes, Refunds" have been increased and "Estate and gift taxes, Receipts" have been correspondingly decreased by \$9 million for March 2001, \$11 million for April 2001 and by \$20 million for May 2001 to reflect adjustments by the Internal Revenue Service.

... No Transactions.
(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	42	(**)	42	382	2	381	371	2	368
House of Representatives	75	(**)	74	643	1	642	630	1	629
Joint items	13	.....	13	102	.....	102	90	.....	90
Congressional Budget Office	2	.....	2	21	.....	21	20	.....	20
Architect of the Capitol	21	1	20	168	8	160	164	7	157
Library of Congress	39	(**)	39	638	2	637	681	1	679
Government Printing Office	4	.....	4	95	.....	95	84	.....	84
General Accounting Office	31	.....	31	291	.....	291	285	.....	285
United States Tax Court	3	.....	3	26	.....	26	25	.....	25
Other Legislative Branch agencies	4	.....	4	18	.....	18	17	.....	17
Proprietary receipts from the public .....	.....	6	-6	.....	11	-11	.....	8	-8
Intrabudgetary transactions	-1	.....	-1	-15	.....	-15	-19	.....	-19
Total—Legislative Branch	232	7	225	2,368	23	2,345	2,347	19	2,328
Judicial Branch:									
Supreme Court of the United States	4	.....	4	33	.....	33	28	.....	28
Courts of Appeals, District Courts, and other judicial services	349	.....	349	3,100	.....	3,100	2,711	.....	2,711
Other	6	.....	6	151	.....	151	326	.....	326
Proprietary receipts from the public .....	.....	(**)	(**)	.....	9	-9	.....	11	-11
Intrabudgetary transactions .....	.....	.....	.....	-36	.....	-36	-46	.....	-46
Total—Judicial Branch	359	(**)	359	3,248	9	3,239	3,019	11	3,008
Department of Agriculture:									
Agricultural Research Service	73	.....	73	727	.....	727	674	.....	674
Cooperative State Research, Education, and Extension Service:									
Research and education activities	50	.....	50	371	.....	371	332	.....	332
Extension activities	41	.....	41	328	.....	328	341	.....	341
Other	6	.....	6	35	.....	35	27	.....	27
Animal and Plant Health Inspection Service	68	.....	68	669	.....	669	492	.....	492
Food Safety and Inspection Service	68	.....	68	524	.....	524	490	.....	490
Agricultural Marketing Service	24	-1	25	764	4	760	486	.....	486
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	61	.....	61	50	.....	50
Federal crop insurance corporation fund	129	1	129	2,422	895	1,528	2,236	616	1,620
Farm Service Agency:									
Salaries and expenses	81	.....	81	586	.....	586	518	.....	518
Commodity Credit Corporation	1,155	695	460	25,683	7,308	18,375	32,851	7,829	25,022
Agricultural credit insurance fund	13	53	-40	416	689	-273	1,104	808	296
Other	3	.....	3	38	.....	38	79	.....	79
Total—Farm Service Agency	1,252	748	504	26,723	7,997	18,726	34,553	8,637	25,916
Natural Resources Conservation Service:									
Conservation operations	62	.....	62	574	.....	574	535	.....	535
Other	21	.....	21	192	.....	192	236	.....	236
Rural Development	227	.....	227	532	.....	532	420	.....	420
Rural Housing Service:									
Rural housing insurance fund	309	158	151	1,281	1,411	-130	1,083	1,472	-389
Rental assistance program	51	.....	51	452	.....	452	435	.....	435
Other	6	.....	6	107	.....	107	47	.....	47
Rural Utilities Service:									
Rural electrification and telecommunications fund	143	154	-10	943	1,958	-1,015	1,123	2,896	-1,773
Rural development insurance fund	62	38	24	410	293	117	436	328	107
Other	3	38	-35	46	163	-117	37	113	-76
Foreign Agricultural Service	148	.....	148	350	.....	350	818	.....	818
Food and Nutrition Service:									
Food stamp program	1,590	.....	1,590	14,286	.....	14,286	13,777	.....	13,777
Child nutrition programs	873	.....	873	8,107	.....	8,107	7,803	.....	7,803
Special supplemental nutrition program for women, infants, and children	328	.....	328	3,109	.....	3,109	3,006	.....	3,006
Other	26	.....	26	299	.....	299	310	.....	310
Total—Food and Nutrition Service	2,817	.....	2,817	25,800	.....	25,800	24,896	.....	24,896
Forest Service:									
National forest system	103	.....	103	908	.....	908	883	.....	883
Wildland fire management	74	.....	74	631	.....	631	511	.....	511
Forest service permanent appropriations	11	.....	11	194	.....	194	185	.....	185
Other	95	.....	95	1,185	.....	1,185	841	.....	841
Total—Forest Service	283	.....	283	2,917	.....	2,917	2,419	.....	2,419
Other	63	2	61	633	28	605	533	30	503
Proprietary receipts from the public .....	.....	501	-501	.....	844	-844	.....	874	-874
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-5	.....	-5
Total—Department of Agriculture	5,912	1,639	4,273	66,851	13,592	53,259	72,692	14,967	57,726

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	36	1	36	256	6	249	273	5	267
Bureau of the Census	70	.....	70	813	.....	813	3,369	.....	3,369
Promotion of Industry and Commerce	44	.....	44	298	.....	298	329	.....	329
Science and Technology:									
National Oceanic and Atmospheric Administration	230	1	229	1,926	11	1,914	1,764	10	1,755
National Institute of Standards and Technology	49	.....	49	481	.....	481	476	.....	476
Other	10	2	7	-3	29	-32	-9	29	-38
Total—Science and technology	289	3	285	2,404	40	2,364	2,231	39	2,193
Other	7	(* *)	7	67	2	65	65	2	63
Proprietary receipts from the public .....	.....	21	-21	.....	22	-22	.....	(* *)	(* *)
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	446	25	421	3,838	70	3,768	6,267	47	6,221
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,332	.....	3,332	20,917	.....	20,917	21,166	.....	21,166
Department of the Navy	3,286	.....	3,286	20,190	.....	20,190	19,899	.....	19,899
Department of the Air Force	2,567	.....	2,567	15,315	.....	15,315	15,600	.....	15,600
Total—Military Personnel	9,186	.....	9,186	56,422	.....	56,422	56,665	.....	56,665
Operation and Maintenance:									
Department of the Army	2,232	.....	2,232	19,787	.....	19,787	18,880	.....	18,880
Department of the Navy	2,452	.....	2,452	20,082	.....	20,082	20,114	.....	20,114
Department of the Air Force	2,436	.....	2,436	20,759	.....	20,759	20,051	.....	20,051
Defense agencies	2,191	.....	2,191	19,360	.....	19,360	18,550	.....	18,550
Total—Operation and Maintenance	9,311	.....	9,311	79,988	.....	79,988	77,595	.....	77,595
Procurement:									
Department of the Army	977	.....	977	7,595	.....	7,595	6,495	.....	6,495
Department of the Navy	1,958	.....	1,958	16,992	.....	16,992	15,216	.....	15,216
Department of the Air Force	2,049	.....	2,049	14,331	.....	14,331	15,136	.....	15,136
Defense agencies	223	.....	223	2,046	.....	2,046	2,390	.....	2,390
Total—Procurement	5,207	.....	5,207	40,963	.....	40,963	39,236	.....	39,236
Research, Development, Test, and Evaluation:									
Department of the Army	484	.....	484	4,260	.....	4,260	3,562	.....	3,562
Department of the Navy	769	.....	769	7,050	.....	7,050	6,608	.....	6,608
Department of the Air Force	1,540	.....	1,540	10,969	.....	10,969	11,431	.....	11,431
Defense agencies	985	.....	985	7,976	.....	7,976	7,331	.....	7,331
Total—Research, Development, Test, and Evaluation	3,777	.....	3,777	30,255	.....	30,255	28,933	.....	28,933
Military Construction:									
Department of the Army	116	.....	116	922	.....	922	866	.....	866
Department of the Navy	106	.....	106	653	.....	653	596	.....	596
Department of the Air Force	103	.....	103	702	.....	702	634	.....	634
Defense agencies	165	.....	165	1,478	.....	1,478	1,766	.....	1,766
Total—Military Construction	489	.....	489	3,755	.....	3,755	3,862	.....	3,862
Family Housing:									
Department of the Army	91	.....	91	844	.....	844	835	.....	835
Department of the Navy	92	.....	92	836	.....	836	879	.....	879
Department of the Air Force	101	.....	101	779	.....	779	710	.....	710
Defense agencies	3	1	2	65	9	56	66	19	48
Revolving and Management Funds:									
Department of the Army	-2	.....	-2	5	.....	5	163	.....	163
Department of the Navy	118	.....	118	1,016	.....	1,016	1,137	.....	1,137
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	293	.....	293	2,561	.....	2,561	1,687	.....	1,687
Other	22	.....	22	-206	(* *)	-206	-574	(* *)	-574
Trust funds:									
Department of the Army	3	.....	3	15	.....	15	5	.....	5
Department of the Navy	3	.....	3	21	.....	21	20	(* *)	21
Department of the Air Force	1	1	(* *)	9	8	1	7	6	1
Defense agencies	17	.....	17	118	.....	118	220	.....	220
Proprietary receipts from the public:									
Department of the Army .....	.....	54	-54	.....	34	-34	.....	-195	195
Department of the Navy .....	.....	100	-100	.....	-130	130	.....	-40	40
Department of the Air Force .....	.....	1	-1	.....	6	-6	.....	310	-310
Defense agencies .....	.....	124	-124	.....	847	-847	.....	700	-700

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-117	.....	-117	242	.....	242	283	.....	283
Department of the Navy	6	.....	6	644	.....	644	460	.....	460
Department of the Air Force	-33	.....	-33	478	.....	478	271	.....	271
Defense agencies	-4	.....	-4	43	.....	43	88	.....	88
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	4	-4
Total—Department of Defense—Military	28,561	280	28,281	218,853	778	218,075	212,548	803	211,744
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	876	.....	876	7,245	.....	7,245	6,807	.....	6,807
Impact aid	26	.....	26	950	.....	950	998	.....	998
School improvement programs	330	.....	330	2,164	.....	2,164	1,940	.....	1,940
Education reform	200	.....	200	1,271	.....	1,271	912	.....	912
Other	23	.....	23	132	.....	132	66	.....	66
Total—Office of Elementary and Secondary Education	1,455	.....	1,455	11,761	.....	11,761	10,722	.....	10,722
Office of Bilingual Education and Minority Languages Affairs									
Affairs	57	.....	57	322	.....	322	277	.....	277
Office of Special Education and Rehabilitative Services:									
Special education	576	.....	576	4,739	.....	4,739	3,966	.....	3,966
Rehabilitation services and disability research	203	.....	203	2,101	.....	2,101	2,106	.....	2,106
Special institutions for persons with disabilities	12	.....	12	129	.....	129	103	.....	103
Office of Vocational and Adult Education	167	.....	167	1,337	.....	1,337	1,123	.....	1,123
Office of Postsecondary Education:									
College housing and academic facilities loans	5	1	3	4	33	-29	-3	32	-35
Higher education	152	.....	152	1,066	.....	1,066	765	.....	765
Howard University	8	.....	8	184	.....	184	161	.....	161
Total—Office of Postsecondary Education	165	1	163	1,254	33	1,221	923	32	891
Office of Student Financial Assistance:									
Student financial assistance	486	.....	486	7,166	.....	7,166	6,563	.....	6,563
Federal direct student loans	73	.....	73	-581	.....	-581	173	.....	173
Federal family education loans	939	.....	939	2,580	.....	2,580	269	.....	269
Office of Student Financial Assistance	1,498	.....	1,498	9,165	.....	9,165	7,006	.....	7,006
Office of Educational Research and Improvement									
Departmental Management	50	.....	50	406	.....	406	419	.....	419
Proprietary receipts from the public	38	.....	38	394	.....	394	342	.....	342
.....	.....	6	-6	.....	44	-44	.....	57	-57
Total—Department of Education	4,222	8	4,214	31,608	77	31,530	26,987	89	26,897
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	48	.....	48	524	.....	524	.....	.....	.....
Weapons activities	415	.....	415	3,394	.....	3,394	3,333	.....	3,333
Defense nuclear nonproliferation	64	.....	64	542	.....	542	.....	.....	.....
Other	7	.....	7	38	.....	38	.....	.....	.....
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	380	.....	380	3,643	.....	3,643	3,473	.....	3,473
Defense facilities closure projects	96	.....	96	791	.....	791	846	.....	846
Other defense activities	43	.....	43	407	.....	407	1,327	.....	1,327
Other	13	.....	13	331	.....	331	94	.....	94
Energy Programs:									
Science	261	.....	261	2,208	.....	2,208	2,085	.....	2,085
Energy supply	44	.....	44	466	.....	466	521	.....	521
Energy conservation	69	.....	69	546	.....	546	492	.....	492
Other	159	(* *)	159	1,315	19	1,296	1,246	25	1,221
Total—Energy Programs	532	(* *)	532	4,535	19	4,516	4,344	25	4,319
Power Marketing Administration									
Departmental Administration	382	237	145	3,146	2,969	177	1,265	1,810	-544
Proprietary receipts from the public	24	.....	24	164	.....	164	176	.....	176
Intrabudgetary transactions .....	.....	38	-38	.....	910	-910	.....	1,027	-1,027
Offsetting governmental receipts	-229	.....	-229	-1,195	.....	-1,195	-1,178	.....	-1,178
Total—Department of Energy	1,778	275	1,503	16,318	3,898	12,420	13,681	2,862	10,819

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	99	(* *)	99	795	16	779	751	3	748
Health Resources and Services Administration	494	2	492	4,125	18	4,106	3,074	16	3,058
Indian Health Services	141	.....	141	2,130	.....	2,130	2,021	.....	2,021
Centers for Disease Control and Prevention	274	.....	274	2,481	.....	2,481	2,005	.....	2,005
National Institutes of Health	1,561	.....	1,561	12,427	.....	12,427	11,321	.....	11,321
Substance Abuse and Mental Health Services Administration	282	.....	282	2,050	.....	2,050	1,820	.....	1,820
Agency for Healthcare Research and Quality	15	.....	15	152	.....	152	38	.....	38
Total—Public Health Service	2,866	2	2,863	24,159	34	24,125	21,030	19	21,011
Health Care Financing Administration:									
Grants to States for Medicaid	11,866	.....	11,866	96,569	.....	96,569	86,956	.....	86,956
Payments to health care trust funds	7,247	.....	7,247	57,654	.....	57,654	56,464	.....	56,464
State children's health insurance fund	272	.....	272	2,981	.....	2,981	802	.....	802
Federal hospital insurance trust fund:									
Benefit payments	13,095	.....	13,095	104,209	.....	104,209	97,606	.....	97,606
Administrative expenses	126	.....	126	1,070	.....	1,070	991	.....	991
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	13,221	.....	13,221	105,279	.....	105,279	98,597	.....	98,597
Health care fraud and abuse control	69	.....	69	698	.....	698	635	.....	635
Federal supplementary medical insurance trust fund:									
Benefit payments	10,112	.....	10,112	72,376	.....	72,376	66,496	.....	66,496
Administrative expenses	196	.....	196	1,469	.....	1,469	1,317	.....	1,317
Total—FSMI trust fund	10,308	.....	10,308	73,845	.....	73,845	67,813	.....	67,813
Other	10	.....	10	-46	.....	-46	-93	.....	-93
Total—Health Care Financing Administration	42,993	.....	42,993	336,980	.....	336,980	311,174	.....	311,174
Administration for Children and Families:									
Temporary assistance for needy families	1,761	.....	1,761	14,211	.....	14,211	11,583	.....	11,583
Payments to States for child support enforcement and family support programs	178	.....	178	2,179	.....	2,179	1,799	.....	1,799
Low income home energy assistance	176	.....	176	1,913	.....	1,913	1,236	.....	1,236
Refugee and entrant assistance	39	.....	39	309	.....	309	272	.....	272
Child care entitlement to States	141	.....	141	1,755	.....	1,755	1,605	.....	1,605
Payments to States for the child care and development block grant	126	.....	126	869	.....	869	803	.....	803
Social services block grant	151	.....	151	1,369	.....	1,369	1,424	.....	1,424
Children and families services programs	618	.....	618	5,293	.....	5,293	4,773	.....	4,773
Payments to States for foster care and adoption assistance	506	.....	506	4,387	.....	4,387	4,079	.....	4,079
Other	38	.....	38	288	.....	288	321	.....	321
Total—Administration for Children and Families	3,734	.....	3,734	32,572	.....	32,572	27,895	.....	27,895
Administration on Aging	83	.....	83	713	.....	713	667	.....	667
Other	94	.....	94	632	.....	632	683	.....	683
Proprietary receipts from the public .....	.....	1,990	-1,990	.....	17,970	-17,970	.....	16,739	-16,739
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-6,016	.....	-6,016	-53,011	.....	-53,011	-49,104	.....	-49,104
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,232	.....	-1,232	-4,644	.....	-4,644	-7,365	.....	-7,365
Other .....	.....	.....	.....	-579	.....	-579	-75	.....	-75
Total—Department of Health and Human Services	42,523	1,993	40,530	336,823	18,004	318,819	304,905	16,758	288,147

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	2,390	.....	2,390	13,417	.....	13,417	13,377	.....	13,377
Public housing capital fund	321	.....	321	2,748	.....	2,748	2,437	.....	2,437
Public housing operating fund	256	.....	256	2,361	.....	2,361	2,071	.....	2,071
Drug elimination grants for low-income housing	28	.....	28	227	.....	227	204	.....	204
Revitalization of severely distressed public housing (Hope VI)	48	.....	48	364	.....	364	278	.....	278
Native American housing block grant	60	.....	60	509	.....	509	489	.....	489
Other	1	(* *)	1	185	166	19	197	172	25
Total—Public and Indian Housing Programs	3,104	(* *)	3,104	19,810	166	19,645	19,053	172	18,881
Community Planning and Development:									
Housing opportunities for persons with AIDS	14	.....	14	186	.....	186	167	.....	167
Community development block grants	438	.....	438	3,688	.....	3,688	3,724	.....	3,724
Home investment partnership program	155	.....	155	1,059	.....	1,059	1,126	.....	1,126
Homeless assistance grants	87	.....	87	735	.....	735	666	.....	666
Other	5	67	-62	48	87	-39	55	40	15
Total—Community Planning and Development	700	67	632	5,715	87	5,628	5,738	40	5,698
Housing Programs:									
Public enterprise funds	2	1	(* *)	11	15	-3	17	19	-2
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	33	.....	33	378	.....	378	251	.....	251
FHA-Mutual mortgage insurance fund, liquidating account	35	261	-227	330	2,685	-2,355	6,380	8,062	-1,682
FHA-General and special risk fund, program account	21	.....	21	317	.....	317	307	.....	307
FHA-General and special risk fund, liquidating account	104	40	64	618	830	-211	645	543	102
Housing for the elderly or handicapped fund	(* *)	65	-65	180	446	-266	367	595	-228
Housing for special populations	81	.....	81	579	.....	579	542	.....	542
Other assisted housing programs	56	(* *)	56	511	(* *)	511	519	(* *)	519
Other	2	.....	2	23	.....	23	30	.....	30
Total—Housing Programs	333	368	-35	2,948	3,975	-1,027	9,059	9,219	-160
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	9	6	3	42	317	-275	44	335	-291
Management and Administration	56	.....	56	376	.....	376	437	.....	437
Other	12	.....	12	146	.....	146	63	.....	63
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	5	-5	.....	69	-69	.....	48	-48
Other .....	.....	.....	.....	.....	6	-6	.....	.....	.....
Offsetting governmental receipts .....	.....	4	-4	.....	26	-26	.....	19	-19
Total—Department of Housing and Urban Development	4,212	451	3,762	29,037	4,645	24,392	34,395	9,835	24,560
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	58	.....	58	511	.....	511	502	.....	502
Wildland fire management	20	.....	20	197	.....	197	154	.....	154
Other	43	1	42	341	13	328	310	14	296
Minerals Management Service	74	.....	74	923	.....	923	613	.....	613
Office of Surface Mining Reclamation and Enforcement	22	.....	22	376	.....	376	311	.....	311
Total—Land and Minerals Management	217	1	216	2,349	13	2,336	1,889	14	1,876
Water and Science:									
Bureau of Reclamation:									
Water and related resources	49	.....	49	461	.....	461	447	.....	447
Other	19	15	4	294	118	177	321	149	172
United States Geological Survey	59	.....	59	622	.....	622	587	.....	587
Other	3	.....	3	39	.....	39	42	.....	42
Total—Water and Science	130	15	116	1,416	118	1,298	1,397	149	1,248
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	140	.....	140	1,235	.....	1,235	1,128	.....	1,128
National Park Service	181	.....	181	1,488	.....	1,488	1,443	.....	1,443
Total—Fish and Wildlife and Parks	321	.....	321	2,722	.....	2,722	2,571	.....	2,571

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	140	1	139	1,618	4	1,614	1,472	7	1,465
Departmental Offices:									
Insular Affairs	16		16	210		210	225		225
Office of Special Trustee for American Indians	11		11	117		117	95		95
Other	22		22	17		17	166		166
Proprietary receipts from the public		246	-246		2,310	-2,310		1,601	-1,601
Intrabudgetary transactions	-3		-3	-176		-176	-95		-95
Total—Department of the Interior	856	263	593	8,272	2,445	5,828	7,721	1,771	5,950
Department of Justice:									
General Administration	55		55	603		603	348		348
Legal Activities and United States Marshals:									
United States Attorneys	83		83	928		928	884		884
United States Marshals Service	42		42	429		429	397		397
Other	78		78	1,329		1,329	1,168		1,168
Federal Bureau of Investigation	276		276	2,464		2,464	2,343		2,343
Drug Enforcement Administration	128		128	1,062		1,062	988		988
Immigration and Naturalization Service	412		412	3,353		3,353	3,076		3,076
Federal Prison System	348	15	334	3,277	157	3,119	2,932	168	2,763
Office of Justice Programs:									
Violent crime reduction programs, state and local law enforcement assistance	115		115	2,254		2,254	2,089		2,089
Community oriented policing services	134		134	1,128		1,128	1,093		1,093
Other	128		128	505		505	449		449
Other	4		4	172		172	316		316
Intrabudgetary transactions	-7		-7	-57		-57	-36		-36
Offsetting governmental receipts		144	-144		1,379	-1,379		1,006	-1,006
Total—Department of Justice	1,796	158	1,638	17,447	1,537	15,910	16,047	1,175	14,872
Department of Labor:									
Employment and Training Administration:									
Training and employment services	434		434	3,295		3,295	3,202		3,202
Welfare to work jobs	48		48	493		493	391		391
Community service employment for older Americans	38		38	341		341	303		303
Federal unemployment benefits and allowances	38		38	310		310	317		317
State unemployment insurance and employment service operations	-1		-1	98		98	162		162
Advances to the unemployment trust fund and other funds									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,432		2,432	20,138		20,138	15,912		15,912
State administrative expenses	275		275	2,402		2,402	2,388		2,388
Federal administrative expenses	43		43	315		315	165		165
Veterans employment and training	2		2	20		20	134		134
Repayment of advances from the general fund									
Other	(*)		(*)	2		2	2		2
Total—Unemployment trust fund	2,753		2,753	22,878		22,878	18,600		18,600
Other	7		7	80		80	76		76
Total—Employment and Training Administration	3,317		3,317	27,495		27,495	23,051		23,051
Pension Benefit Guaranty Corporation	121	113	8	1,009	1,861	-852	1,035	2,210	-1,175
Employment Standards Administration:									
Salaries and expenses	27		27	267		267	251		251
Special benefits	148		148	546		546	253		253
Black lung disability trust fund	38		38	333		333	353		353
Other	11		11	113		113	112		112
Occupational Safety and Health Administration	32		32	297		297	280		280
Bureau of Labor Statistics	27		27	278		278	283		283
Other	38		38	441		441	427		427
Proprietary receipts from the public		(*)	(*)		2	-2		3	-3
Intrabudgetary transactions	-53		-53	-344		-344	-352		-352
Total—Department of Labor	3,707	113	3,593	30,436	1,863	28,573	25,691	2,213	23,478

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	287	.....	287	2,140	.....	2,140	1,950	.....	1,950
Embassy security, construction, and maintenance	55	.....	55	530	.....	530	386	.....	386
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	131	.....	131	129	.....	129
Foreign Service retirement and disability fund	51	.....	51	439	.....	439	417	.....	417
Other	-52	.....	-52	338	.....	338	372	.....	372
Total—Administration of Foreign Affairs	341	.....	341	3,578	.....	3,578	3,255	.....	3,255
International Organizations and Conferences	5	.....	5	1,175	.....	1,175	1,132	.....	1,132
Migration and refugee assistance	32	.....	32	639	.....	639	699	.....	699
Andean counterdrug initiative	4	.....	4	346	.....	346	.....	.....	.....
Other	57	.....	57	353	.....	353	376	.....	376
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	(* *)	(* *)
Intrabudgetary transactions .....	(* *)	.....	(* *)	-176	.....	-176	-173	.....	-173
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	439	(* *)	439	5,915	1	5,915	5,288	(* *)	5,288
Department of Transportation:									
Coast Guard:									
Operating expenses	326	.....	326	2,328	.....	2,328	2,187	.....	2,187
Acquisition, construction, and improvements	44	.....	44	469	.....	469	348	.....	348
Retired pay	72	.....	72	570	.....	570	529	.....	529
Other	18	1	17	229	5	224	223	5	219
Total—Coast Guard	460	1	459	3,596	5	3,591	3,287	5	3,283
Federal Aviation Administration:									
Operations	111	.....	111	825	.....	825	498	.....	498
Airport and airway trust fund:									
Grants-in-aid for airports	194	.....	194	1,364	.....	1,364	1,156	.....	1,156
Facilities and equipment	182	.....	182	1,536	.....	1,536	1,477	.....	1,477
Research, engineering, and development	12	.....	12	113	.....	113	117	.....	117
Trust fund share of FAA operations	380	.....	380	3,913	.....	3,913	3,809	.....	3,809
Total—Airport and airway trust fund	768	.....	768	6,926	.....	6,926	6,559	.....	6,559
Other	-2	(* *)	-2	-46	2	-47	-8	1	-10
Total—Federal Aviation Administration	877	(* *)	877	7,705	2	7,704	7,048	1	7,047
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,587	.....	2,587	18,892	.....	18,892	17,400	.....	17,400
Other	10	1	9	52	19	33	31	33	-2
Other programs	10	.....	10	141	.....	141	236	.....	236
Total—Federal Highway Administration	2,607	1	2,606	19,085	19	19,065	17,668	33	17,635
National Highway Traffic Safety Administration	24	.....	24	285	.....	285	244	.....	244
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation:									
Corporation	1	.....	1	552	.....	552	594	.....	594
Other	23	1	22	127	4	123	121	6	115
Total—Federal Railroad Administration	24	1	23	679	4	675	715	6	709
Federal Transit Administration:									
Formula grants	220	.....	220	-502	.....	-502	-1,456	.....	-1,456
Discretionary grants	47	.....	47	564	.....	564	959	.....	959
Trust fund share of expenses	142	.....	142	5,815	.....	5,815	5,702	.....	5,702
Other	155	.....	155	-645	.....	-645	-1,291	.....	-1,291
Total—Federal Transit Administration	564	.....	564	5,232	.....	5,232	3,914	.....	3,914
Maritime Administration	37	(* *)	37	169	51	118	327	127	200
Other	69	1	68	381	9	372	280	9	271
Proprietary receipts from the public .....	.....	3	-3	.....	39	-39	.....	58	-58
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	-4	.....	-4
Offsetting governmental receipts .....	.....	11	-11	.....	102	-102	.....	98	-98
Total—Department of Transportation	4,662	17	4,646	37,130	231	36,899	33,479	338	33,141

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	6	32	-25	132	751	-619	-375	605	-980
Other	100	.....	100	607	.....	607	819	.....	819
Financial Management Service:									
Salaries and expenses	20	.....	20	178	.....	178	166	.....	166
Payment to the Resolution Funding Corporation .....	.....	.....	.....	248	.....	248	1,164	.....	1,164
Interest paid to credit financing accounts .....	.....	.....	.....	420	.....	420	572	.....	572
Claims, judgements, and relief acts	53	.....	53	1,172	.....	1,172	1,217	.....	1,217
Other	2	.....	2	334	.....	334	74	.....	74
Total—Financial Management Service	75	.....	75	2,351	.....	2,351	3,193	.....	3,193
Federal Financing Bank	662	.....	662	338	.....	338	332	.....	332
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	44	.....	44	469	.....	469	408	.....	408
Laboratory facilities and headquarters .....	.....	.....	.....	4	.....	4	7	.....	7
Internal revenue collections for Puerto Rico	29	.....	29	238	.....	238	213	.....	213
United States Customs Service	173	.....	173	1,967	.....	1,967	1,797	.....	1,797
Bureau of Engraving and Printing	4	.....	4	-5	.....	-5	-25	.....	-25
United States Mint	76	-96	172	855	1,216	-362	945	1,710	-766
Bureau of the Public Debt	9	.....	9	239	.....	239	244	.....	244
Internal Revenue Service:									
Processing, assistance, and management	302	.....	302	2,541	.....	2,541	2,548	.....	2,548
Tax law enforcement	259	.....	259	2,650	.....	2,650	2,436	.....	2,436
Information systems	219	.....	219	1,120	.....	1,120	1,177	.....	1,177
Payment where earned income credit exceeds liability for tax	330	.....	330	25,655	.....	25,655	25,668	.....	25,668
Payment where child credit exceeds liability for tax	52	.....	52	887	.....	887	638	.....	638
Refunding internal revenue collections, interest	180	.....	180	2,029	.....	2,029	2,115	.....	2,115
Other	24	(* *)	24	291	9	283	155	3	151
Total—Internal Revenue Service	1,365	(* *)	1,365	35,174	9	35,165	34,737	3	34,734
United States Secret Service	62	.....	62	725	.....	725	642	.....	642
Comptroller of the Currency	31	(* *)	31	304	216	88	296	209	87
Office of Thrift Supervision	12	1	11	120	89	31	120	75	45
Interest on the public debt:									
Restoration of lost interest, medicare trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	16,161	.....	16,161	157,491	.....	157,491	167,930	.....	167,930
Special issues (cash basis)	64,447	.....	64,447	148,975	.....	148,975	134,324	.....	134,324
Total—Interest on Treasury debt securities (gross)	80,607	.....	80,607	306,466	.....	306,466	302,254	.....	302,254
Total—Interest on the public debt	80,607	.....	80,607	306,466	.....	306,466	302,254	.....	302,254
Other	10	.....	10	152	.....	152	91	.....	91
Proprietary receipts from the public .....	.....	-369	369	.....	3,692	-3,692	.....	5,127	-5,127
Intrabudgetary transactions	-241	.....	-241	-1,983	.....	-1,983	-3,367	.....	-3,367
Offsetting governmental receipts .....	.....	89	-89	.....	958	-958	.....	938	-938
Total—Department of the Treasury	83,024	-342	83,366	348,150	6,931	341,219	342,329	8,668	333,661
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,621	.....	1,621	15,501	.....	15,501	14,319	.....	14,319
Other	56	22	34	512	192	320	510	195	316
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	68	9	59	387	38	349	1,499	128	1,371
Other	73	85	-12	434	415	19	381	363	18
Compensation and pensions	3,766	.....	3,766	17,316	.....	17,316	18,208	.....	18,208
Readjustment benefits	136	.....	136	1,315	.....	1,315	1,226	.....	1,226
Insurance funds:									
National service life	101	.....	101	909	.....	909	925	.....	925
United States Government Life	1	.....	1	8	.....	8	9	.....	9
Veterans special life	10	74	-64	95	166	-71	97	167	-69
Other	4	.....	4	17	.....	17	14	.....	14
Total—Veterans Benefits Administration	4,159	167	3,992	20,481	620	19,861	22,359	658	21,701
Construction	33	.....	33	311	(* *)	311	363	(* *)	362
Departmental Administration	83	.....	83	904	.....	904	819	.....	819
Proprietary receipts from the public:									
National service life .....	.....	16	-16	.....	146	-146	.....	152	-152
Other .....	.....	90	-90	.....	2,232	-2,232	.....	1,533	-1,533
Intrabudgetary transactions .....	(* *)	.....	(* *)	-2	.....	-2	-2	.....	-2
Total—Department of Veterans Affairs	5,952	295	5,658	37,706	3,190	34,516	38,367	2,538	35,829

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	121	.....	121	1,108	.....	1,108	979	.....	979
Operation and maintenance, general	118	.....	118	830	.....	830	858	.....	858
Flood control	28	.....	28	256	.....	256	191	.....	191
Rivers and harbors contributed funds	26	.....	26	230	.....	230	222	.....	222
Harbor maintenance trust fund	61	.....	61	547	.....	547	530	.....	530
Other	65	.....	65	750	.....	750	653	.....	653
Proprietary receipts from the public .....	.....	35	-35	.....	265	-265	.....	247	-247
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	419	35	384	3,712	265	3,447	3,424	247	3,177
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	16,089	.....	16,089	15,302	.....	15,302
Military retirement fund	2,866	.....	2,866	25,494	.....	25,494	24,547	.....	24,547
Educational Benefits	11	.....	11	167	.....	167	156	.....	156
Other	12	.....	12	107	.....	107	93	.....	93
Proprietary receipts from the public .....	.....	1	-1	.....	9	-9	.....	8	-8
Intrabudgetary transactions	-36	.....	-36	-16,250	.....	-16,250	-15,478	.....	-15,478
Total—Other Defense Civil Programs	2,851	1	2,850	25,607	9	25,599	24,620	8	24,611
Environmental Protection Agency:									
Science and technology	30	.....	30	511	.....	511	497	.....	497
Environmental programs and management	158	.....	158	1,505	.....	1,505	1,414	.....	1,414
State and tribal assistance grants	313	.....	313	2,535	.....	2,535	2,268	.....	2,268
Hazardous substance superfund	138	.....	138	939	.....	939	1,161	.....	1,161
Other	23	2	21	752	17	735	849	18	831
Proprietary receipts from the public .....	.....	7	-7	.....	153	-153	.....	183	-183
Intrabudgetary transactions .....	.....	.....	.....	-634	.....	-634	-700	.....	-700
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	9	-9	.....	10	-10
Total—Environmental Protection Agency	662	9	652	5,609	179	5,430	5,490	212	5,278
Executive Office of the President:									
Compensation of the President and the White House									
Office	4	.....	4	38	.....	38	40	.....	40
Office of Management and Budget	5	.....	5	45	.....	45	48	.....	48
Office of National Drug Control Policy	5	.....	5	53	.....	53	49	.....	49
Other	7	.....	7	79	.....	79	83	(* *)	83
Total—Executive Office of the President	21	.....	21	215	.....	215	219	(* *)	219
Federal Emergency Management Agency:									
Public enterprise funds	14	89	-75	230	622	-392	685	469	216
Disaster relief	396	.....	396	2,240	.....	2,240	2,122	.....	2,122
Emergency management planning and assistance	40	.....	40	229	.....	229	164	.....	164
Other	71	.....	71	429	.....	429	232	.....	232
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	1	-1
Total—Federal Emergency Management Agency	521	89	432	3,128	622	2,505	3,203	471	2,732
General Services Administration:									
Real Property Activities	-56	.....	-56	-61	.....	-61	78	.....	78
Supply and Technology Activities	5	.....	5	276	.....	276	221	.....	221
General Activities	11	.....	11	123	.....	123	178	.....	178
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	8	-8
Total—General Services Administration	-40	1	-41	338	4	334	477	8	470
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	17	36	-19	172	456	-284	200	553	-353
Foreign military financing program	27	.....	27	4,105	.....	4,105	3,015	.....	3,015
Economic support fund	85	.....	85	1,849	.....	1,849	1,921	.....	1,921
Other	73	.....	73	637	.....	637	412	.....	412
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	202	36	165	6,764	456	6,308	5,548	553	4,995
Multilateral Assistance:									
Contribution to the International Development Association									
.....	.....	.....	.....	1,021	.....	1,021	704	.....	704
International organizations and programs	1	.....	1	270	.....	270	290	.....	290
Other	49	.....	49	409	.....	409	335	.....	335
Total—Multilateral Assistance	50	.....	50	1,700	.....	1,700	1,329	.....	1,329

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		64	-64		595	-595	-4	641	-645
Sustainable development assistance program	124		124	850		850	576		576
Child survival and disease programs	92		92	480		480	392		392
Assistance for the independent States of the Former Soviet Union	44		44	335		335	515		515
Operating expenses	77		77	386		386	408		408
Payment to the Foreign Service retirement and disability fund				44		44	44		44
Other	77	1	76	523	28	495	764	70	694
Proprietary receipts from the public								41	-41
Intrabudgetary transactions									
Total—Agency for International Development	415	65	351	2,618	623	1,995	2,696	753	1,943
Overseas Private Investment Corporation	4	6	-2	73	223	-150	270	220	50
Peace Corps	18		18	191	(* *)	191	186	(* *)	186
Other	7		7	62		62	63		63
Total—International Development Assistance	445	71	373	2,944	846	2,098	3,215	972	2,243
International Monetary Programs	109		109	599		599	676		676
Military Sales Programs:									
Foreign military sales trust fund	928		928	7,556		7,556	8,307		8,307
Other	(* *)	-1	1	1	7	-6	1	4	-3
Proprietary receipts from the public		774	-774		7,231	-7,231		8,617	-8,617
Other				(* *)	15	-15	1		1
Total—International Assistance Program	1,733	880	853	19,564	8,554	11,009	19,076	10,146	8,930
National Aeronautics and Space Administration:									
Human space flight	509		509	4,422		4,422	4,050		4,050
Science, aeronautics, and technology	513		513	4,176		4,176	4,159		4,159
Mission support	204		204	1,939		1,939	1,839		1,839
Other	3		3	24		24	30		30
Total—National Aeronautics and Space Administration	1,230		1,230	10,561		10,561	10,079		10,079
National Science Foundation:									
Research and related activities	312		312	2,294		2,294	1,999		1,999
Education and human resources	3		3	170		170	301		301
Other	16		16	159		159	175		175
Total—National Science Foundation	331		331	2,623		2,623	2,475		2,475
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	550		550	4,173		4,173	3,741		3,741
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,003		4,003	35,387		35,387	33,768		33,768
Employees life insurance fund	175	155	21	1,554	2,578	-1,024	1,329	2,463	-1,133
Employees and retired employees health benefits fund ...	1,736	1,739	-3	15,323	15,850	-527	14,513	14,752	-239
Other	19		19	55		55	84		84
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-2		-2	-19		-19	-33		-33
Total—Office of Personnel Management	6,481	1,893	4,588	56,473	18,428	38,045	53,403	17,215	36,188

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-20	19	-40	368	109	259	337	181	156
Disaster loan fund	6	8	-2	255	215	39	333	147	186
Other	2	1	1	11	4	6	11	5	6
Other	45	(*)	45	160	(*)	160	141	(*)	141
Proprietary receipts from the public .....	.....	.....	.....	.....	1,107	-1,107	.....	802	-802
Total—Small Business Administration	32	28	5	793	1,436	-642	822	1,135	-313
Social Security Administration:									
Payments to social security trust funds	17	.....	17	9,621	.....	9,621	9,420	.....	9,420
Special benefits for disabled coal miners	40	.....	40	366	.....	366	392	.....	392
Supplemental security income program	5,314	.....	5,314	23,973	.....	23,973	25,528	.....	25,528
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	30,835	.....	30,835	273,890	.....	273,890	259,194	.....	259,194
Administrative expenses	171	.....	171	1,753	.....	1,753	1,493	.....	1,493
Payment to railroad retirement account	3,273	.....	3,273	3,273	.....	3,273	3,538	.....	3,538
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	34,279	.....	34,279	278,916	.....	278,916	264,225	.....	264,225
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,952	.....	4,952	43,145	.....	43,145	40,396	.....	40,396
Administrative expenses	269	.....	269	1,331	.....	1,331	1,163	.....	1,163
Payment to railroad retirement account	10	.....	10	10	.....	10	159	.....	159
Quinquennial military service credit adjustment .....	(*)	.....	(*)	836	.....	836	(*)	.....	(*)
Total—FDI trust fund	5,230	.....	5,230	45,323	.....	45,323	41,717	.....	41,717
Other	-5	.....	-5	9	.....	9	13	.....	13
Proprietary receipts from the public:									
On-budget .....	.....	147	-147	.....	1,081	-1,081	.....	1,041	-1,041
Off-budget .....	.....	4	-4	.....	63	-63	.....	38	-38
Intragovernmental transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI .....	.....	.....	.....	-836	.....	-836	.....	.....	.....
Off-budget ²	-13	.....	-13	-9,619	.....	-9,619	-9,411	.....	-9,411
Total—Social Security Administration	44,862	152	44,710	347,752	1,143	346,609	331,885	1,078	330,806
Allowances .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other independent agencies:									
Appalachian Regional Commission	8	(*)	8	62	2	60	109	2	107
Broadcasting Board of Governors	34	.....	34	327	.....	327	253	.....	253
Corporation for National and Community Service	65	.....	65	569	.....	569	520	.....	520
Corporation for Public Broadcasting .....	.....	.....	.....	340	.....	340	317	.....	317
District of Columbia:									
Courts	11	.....	11	97	(*)	97	82	(*)	82
Corrections .....	(*)	.....	(*)	36	.....	36	101	.....	101
General and special payments	36	25	11	336	185	152	367	144	223
Financing .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equal Employment Opportunity Commission	25	(*)	25	218	1	217	231	1	229
Export-Import Bank of the United States	962	33	929	1,500	3,311	-1,811	679	733	-54
Federal Communications Commission:									
Pioneer's preference settlement .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Universal service fund	373	.....	373	3,753	.....	3,753	3,032	.....	3,032
Spectrum auction program account	1	.....	1	4	.....	4	-1,787	.....	-1,787
Other	15	1	14	159	20	139	162	21	141
Federal Deposit Insurance Corporation:									
Bank insurance fund	60	28	32	874	1,936	-1,062	1,496	2,071	-575
Savings association insurance fund	10	16	-6	81	532	-450	107	549	-442
FSLIC resolution fund:									
Resolution Trust Corporation closeout	9	136	-126	1,411	1,210	201	707	2,186	-1,480
Other	1	26	-25	100	138	-38	104	153	-49
Office of Inspector General .....	.....	.....	.....	15	.....	15	14	.....	14
Total—Federal Deposit Insurance Corporation	80	206	-126	2,481	3,816	-1,335	2,428	4,959	-2,531
Federal Drug Control Programs	36	.....	36	246	.....	246	252	.....	252
Legal Services Corporation	27	.....	27	241	.....	241	224	.....	224
National Archives and Records Administration	18	(*)	18	150	1	149	148	1	147
National Credit Union Administration	10	3	8	245	379	-134	3,340	3,466	-126

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	75	.....	75	80	.....	80
National Endowment for the Humanities	9	.....	9	85	.....	85	80	.....	80
Institute of Museum and Library Services	21	.....	21	149	.....	149	144	.....	144
National Labor Relations Board	17	.....	17	166	.....	166	149	.....	149
Nuclear Regulatory Commission	38	4	34	366	347	19	365	323	42
Panama Canal Commission	1	-6	6	5	-5	10	509	200	309
Postal Service:									
Public enterprise funds (off-budget)	4,675	35,116	-441	47,579	50,025	-2,447	47,129	49,124	-1,995
Payments to the Postal Service fund .....	(*)	.....	(*)	93	.....	93	100	.....	100
Railroad Retirement Board:									
Federal windfall subsidy	13	.....	13	118	.....	118	130	.....	130
Federal payments to the railroad retirement accounts ..	(*)	.....	(*)	254	.....	254	293	.....	293
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	73	.....	73	60	.....	60
Administrative expenses .....	.....	.....	.....	(*)	.....	(*)	1	.....	1
Rail industry pension fund:									
Benefit payments	250	.....	250	2,221	.....	2,221	2,217	.....	2,217
Advances from FOASDI fund	-95	.....	-95	-1,045	.....	-1,045	-844	.....	-844
OASDI certifications	96	.....	96	1,047	.....	1,047	844	.....	844
Administrative expenses	7	.....	7	67	.....	67	71	.....	71
Interest on refunds of taxes .....	(*)	.....	(*)	1	.....	1	(*)	.....	(*)
Other .....	(*)	.....	(*)	4	.....	4	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	52	.....	52	55	.....	55
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	658	.....	658	4,125	.....	4,125	4,034	.....	4,034
Interest on refund of taxes .....	(*)	.....	(*)	1	.....	1	(*)	.....	(*)
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	-3,283	.....	-3,283	-3,283	.....	-3,283	-3,698	.....	-3,698
Other .....	.....	.....	.....	-254	.....	-254	-293	.....	-293
Total—Railroad Retirement Board	-2,343	.....	-2,343	3,380	.....	3,380	2,876	.....	2,876
Securities and Exchange Commission	20	.....	20	-121	.....	-121	-107	.....	-107
Smithsonian Institution	46	.....	46	416	.....	416	381	.....	381
Tennessee Valley Authority	1,040	629	411	7,130	7,631	-501	5,957	5,975	-18
Other	88	30	58	396	335	60	1,069	334	735
Total—Other independent agencies	5,324	6,043	-718	70,482	66,048	4,434	69,192	65,284	3,907
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	1	-1	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-169	.....	-169	-1,519	.....	-1,519	-1,467	.....	-1,467
Postal Service employer contributions	-54	.....	-54	-492	.....	-492	-475	.....	-475
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-11	.....	-11	-103	.....	-103	-94	.....	-94
Other Defense Civil Programs:									
Military retirement fund	-952	.....	-952	-8,522	.....	-8,522	-8,493	.....	-8,493
Office of Personnel Management:									
Civil service retirement and disability fund	-988	.....	-988	-9,642	.....	-9,642	-9,400	.....	-9,400
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-577	.....	-577	-5,000	.....	-5,000	-4,823	.....	-4,823
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-98	.....	-98	-849	.....	-849	-802	.....	-802
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Employer share, employee retirement	-2,849	.....	-2,849	-26,128	.....	-26,128	-25,555	.....	-25,555

Table 5. Outlays of the U.S. Government, June 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	(*)		(*)	-22		-22	-22		-22
Department of Health and Human Services:									
Federal hospital insurance trust fund	-6,321		-6,321	-12,306		-12,306	-10,555		-10,555
Federal supplementary medical insurance trust fund	-1,485		-1,485	-3,116		-3,116	-2,879		-2,879
Department of Labor:									
Unemployment trust fund	-2,784		-2,784	-5,713		-5,713	-5,200		-5,200
Department of State:									
Foreign Service retirement and disability fund	-379		-379	-751		-751	-727		-727
Department of Transportation:									
Oil spill liability trust fund	(*)		(*)	-12		-12	-12		-12
Airport and airway trust fund	-427		-427	-867		-867	-769		-769
Highway trust fund									
Department of Veterans Affairs:									
National service life insurance fund	-419		-419	-852		-852	-884		-884
United States government life insurance fund	-2		-2	-5		-5	-5		-5
Corps of Engineers	-1		-1	-64		-64	-54		-54
Other Defense Civil Programs:									
Military retirement fund	76		76	-12,275		-12,275	-11,399		-11,399
Educational benefits fund	(*)		(*)	-40		-40	-35		-35
Armed Forces Retirement Home				-4		-4	-5		-5
Environmental Protection Agency	-2		-2	-81		-81	-57		-57
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-17,403		-17,403	-34,894		-34,894	-33,550		-33,550
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-31,261		-31,261	-61,126		-61,126	-53,394		-53,394
Federal disability insurance trust fund	-3,886		-3,886	-7,552		-7,552	-6,241		-6,241
Independent agencies:									
Railroad Retirement Board	-177		-177	-1,564		-1,564	-737		-737
Other	-3		-3	-37		-37	-38		-38
Other	-3		-3	-153		-153	-112		-112
Total—Interest received by trust funds	-64,476		-64,476	-141,435		-141,435	-126,678		-126,678
Rents and royalties on the outer continental shelf lands ..		444	-444		5,923	-5,923		3,167	-3,167
Sale of major assets					(*)	(*)			
Spectrum auction proceeds					1,024	-1,024			
Total—Undistributed offsetting receipts	-67,326	445	-67,770	-167,563	6,949	-174,512	-152,232	3,168	-155,400
Total outlays	185,783	14,758	171,025	1,573,293	160,930	1,412,364	1,517,894	161,063	1,356,831
Total on-budget	177,434	9,637	167,797	1,285,622	110,842	1,174,781	1,239,492	111,901	1,127,592
Total off-budget	8,349	5,120	3,228	287,671	50,088	237,583	278,401	49,162	229,239
Total surplus (+) or deficit			+31,862			+168,944			+176,536
Total on-budget			-16,314			+17,823			+41,064
Total off-budget			+48,176			+151,121			+135,472

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	47,988	42,340
Intrabudgetary transactions	259,365	242,575
Governmental receipts	3,850	2,401
Total receipts offset against outlays	<u>311,203</u>	<u>287,316</u>

¹Receipts have been increased and outlays correspondingly increased by \$396 million in May 2001 to reflect an adjustment by the Department of Treasury.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through June 17th and estimates for \$1,067 million through June 30th.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 2001 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-2,152	-175,225	-171,287	3,449,998	3,276,924	3,274,773
Intragovernmental holdings	72,785	227,862	200,954	2,224,180	2,379,258	2,452,042
Total Treasury securities outstanding	70,633	52,637	29,667	5,674,178	5,656,182	5,726,815
Plus premium on Treasury securities	-32	166	-135	2,699	2,897	2,865
Less discount on Treasury securities	-763	-1,025	-2,206	75,541	75,279	74,516
Total Treasury securities net of Premium and discount	71,364	53,828	31,737	5,601,336	5,583,801	5,655,165
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	428	-573	-227	27,672	26,671	27,099
Total federal securities	71,792	53,255	31,510	5,629,009	5,610,472	5,682,264
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	72,778	216,876	200,968	2,235,763	2,379,862	2,452,639
Less discount on federal securities held as investments of government accounts	-226	4,866	433	16,867	21,960	21,733
Net federal securities held as investments of government accounts	73,004	212,010	200,535	2,218,896	2,357,902	2,430,906
Total borrowing from the public	-1,212	-158,755	-169,025	3,410,113	3,252,570	3,251,358
Accrued interest payable to the public	11,778	-2,200	-1,032	44,211	30,233	42,011
Allocations of special drawing rights	-42	-256	-247	6,359	6,145	6,103
Deposit funds	653	5,008	1,641	12,625	16,981	7,633
Miscellaneous liability accounts (includes checks outstanding etc.)	-5,930	80	-1,186	4,140	10,150	4,221
Total liability accounts	5,248	-156,123	-169,849	3,467,448	3,306,078	3,311,326
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	2,792	-1,271	-433	8,459	4,396	7,188
Tax and loan note accounts	34,620	-7,701	1,412	44,199	1,878	36,498
Balance	37,412	-8,972	979	52,659	6,274	43,687
Special drawing rights:						
Total holdings	-72	92	161	10,316	10,481	10,409
SDR certificates issued to Federal Reserve Banks .....	.....	1,000	3,000	-3,200	-2,200	-2,200
Balance	-72	1,092	3,161	7,116	8,281	8,209
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-319	-1,941	-1,873	1,691	69	-250
Letter of credit issued to IMF	1,823	3,774	-3,897	-35,827	-33,876	-32,053
Dollar deposits with the IMF	4	-2	4	-117	-122	-119
Receivable/Payable (-) for interim maintenance of value adjustments	-1,170	-899	1,214	1,418	1,690	520
Balance	338	933	-4,552	13,690	14,286	14,623
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	1,970	4,536	-46	24,937	27,503	29,473
Total cash and monetary assets	39,648	-2,410	-459	98,401	56,344	95,992
Net Activity, Guaranteed Loan Financing	-1,547	682	-1,898	-22,956	-20,727	-22,274
Net Activity, Direct Loan Financing	-406	8,358	9,207	105,459	114,224	113,818
Miscellaneous asset accounts	-1,030	-1,295	-2,317	-107	-371	-1,402
Total asset accounts	36,664	5,336	4,533	180,798	149,470	186,134
Excess of liabilities (+) or assets (-)	-31,416	-161,459	-174,381	+3,286,651	+3,156,608	+3,125,192
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	-446	-7,486	-2,155	.....	-7,040	-7,486
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-31,862	-168,944	-176,536	+3,286,651	+3,149,568	+3,117,706

¹Includes prior period adjustments, by the Bureau of Public Debt, for \$98 million and \$118 million in fiscal years 2000 and 2001, respectively.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 2001 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,156,608	3,286,581	3,519,805
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	70	556
Excess of liabilities beginning of period (current basis)	3,156,608	3,286,651	3,520,361
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-31,862	-168,944	-176,536
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-31,862	-168,944	-176,536
Total-on-budget (Table 2)	16,314	-17,823	-41,064
Total-off-budget (Table 2)	-48,176	-151,121	-135,472
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-325	-723	-1,224
Premium/Discount on buyback of U.S. Treasury securities	771	8,209	3,382
Profit on sale of gold .....	.....	-1	-2
Reclassification of aged unreconciled accounts .....	.....	(* *)	-1
Total-transactions not applied to current year's surplus or deficit	446	7,486	2,155
Excess of liabilities close of period	3,125,192	3,125,192	3,345,980

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, June 2001 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		This Year	Prior Year	Beginning of This Year	This Month	Close of This month
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	.....	.....	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	3	-23	71	227	201	204
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	3	3	173	175	176
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	775	775	775
Federal Communications Commission .....	.....	.....	.....	125	125	125
National Archives and Records Administration .....	.....	-3	-3	271	268	268
Postal Service .....	.....	-51	-583	51	.....	.....
Tennessee Valley Authority	424	-499	285	25,987	25,064	25,489
Total agency securities	428	-573	-227	27,672	26,671	27,099

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, June 2001 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	1,191	-2,356	-7,537	23,800	20,253	21,444
Agricultural credit insurance fund	25	1,180	1,770	3,170	4,325	4,350
Farm storage facility loans		100	349	349	449	449
Apple loans fund		95			95	95
Emergency boll weevil loan fund		8			8	8
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural community facility loans fund		152	132	806	958	958
Rural housing insurance		943	1,028	8,607	9,551	9,551
Rural Business – Cooperative Service:						
Rural business and industry loans		30	29	80	110	110
Rural development loan fund		16	11	163	179	179
Rural economic development loan fund		10	6	62	72	72
Rural Utilities Service:						
Rural water and waste disposal fund		589	507	3,395	3,984	3,984
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund	-308	229	446	10,077	10,614	10,306
Rural telephone bank	7	19	51	295	307	314
Distance learning and telemedicine program		8	4	2	10	10
Rural Development insurance fund		-265	-105	896	631	631
Foreign Agricultural Service	196	207		729	739	935
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	22	36	10	145	159	182
Fishing vessel obligations		4		10	15	15
Department of Education:						
College housing and academic facilities loans		-75	-1	369	294	294
Federal direct student loans		13,671	10,474	65,347	79,017	79,017
Department of Energy:						
Bonneville Power Administration fund	75	210	-52	2,513	2,648	2,723
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		25	25		25	25
Housing Programs:						
Federal Housing Administration				7,155	7,155	7,155
Housing for the elderly and handicapped			-425	3,653	3,653	3,653
Department of Interior:						
Bureau of Reclamation loan fund		-14	21	103	90	90
Helium fund				252	252	252
Bureau of Indian Affairs				26	26	26
Assistance to American Samoa loan fund		13			13	13
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(*)	(*)	(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund			12	11	11	11
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund			300	295	295	295
Federal Railroad Administration:						
Alameda corridor project				454	454	454
Other				(*)	(*)	(*)
Maritime Administration						
			8			
Department of Treasury:						
Community development financial institutions fund	3	3	7	15	15	18
Federal Financing Bank revolving fund	-506	-4,600	-4,603	27,836	23,742	23,236
Department of Veterans Affairs:						
Veterans housing benefit program fund		1,660	1,150	1,799	3,459	3,459
Native American veteran housing fund		3	3	17	20	20
Vocational rehabilitation loan fund		2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	3	7	-7	18	22	25
Environmental Protection Agency:						
Abatement, control, and compliance loan program		-7		38	31	31
Federal Emergency Management Agency:						
National insurance development fund	-120	-345	201	345	120	
Disaster assistance loan fund		(*)		59	59	59

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, June 2001 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Columbia Hospital for Women				8	8	8
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	493	376		1,379	1,872	1,872
Military debt reduction		9		2	2	2
Agency for International Development:						
International debt reduction		-57		115	115	115
Microenterprise and small enterprise development				2	2	2
Overseas Private Investment Corporation	1	-1	3	63	61	61
Small Business Administration:						
Business loan fund	3	9		430	433	433
Disaster loan fund	68	120		9,582	9,650	9,650
Independent agencies:						
Export-Import Bank of the United States	50	371	367	6,683	7,004	7,054
Federal Communications Commission:						
Spectrum auction loan fund			1,788	5,307	5,307	5,307
Presidio trust fund				40	40	40
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	-2,734	-674	-710	2,746	4,806	2,072
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	-2,095	11,817	5,721	191,596	205,508	203,413
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Farm Service Agency:						
Rural Housing Service:						
Rural housing insurance fund		-385	-1,085	5,540	5,155	5,155
Rural Utilities Service:						
Rural electrification and telecommunications fund	102	437	-764	17,317	17,652	17,754
Rural development insurance fund	-140	-480		3,410	3,070	2,930
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-98	-91	-577	-675	-675
Department of Education:						
Historically Black college and university capital financing fund	1	4	10	21	24	25
Department of Health and Human Services:						
Medical facilities guarantee and loan fund		(* *)		1	(* *)	(* *)
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-70	-71	1,348	1,279	1,279
Community development grants	(* *)	-1	-1	10	9	9
Department of Interior:						
Assistance to territories		-1	-1	15	14	14
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	4	3	3
General Services Administration:						
Federal buildings fund	-16	-38	-81	2,313	2,291	2,275
International Assistance Program:						
Foreign military financing program	-20	-152	-157	2,390	2,258	2,238
Small Business Administration:						
Business loan fund	-3	-22	-27	159	140	137
Independent agencies:						
National Credit Union Administration			40			
Postal Service	-421	-3,794	-2,374	9,262	5,889	5,468
Total borrowing from the Federal Financing Bank	-496	-4,601	-4,603	42,837	38,732	38,236

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 2001 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	9	7	22	30	30
Department of Commerce	1	(* *)	-1	4	2	3
Department of Defense—Military:						
Defense cooperation account .....	.....	(* *)	(* *)	1	1	1
Department of Energy	-28	3,698	1,998	19,713	23,439	23,411
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	3,008	3,020	2,039	17,266	17,279	20,287
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-3	295	311	6,190	6,488	6,485
Other .....	.....	203	-205	.....	203	203
Department of the Interior	42	181	81	3,477	3,616	3,658
Department of Labor	-99	2,733	1,305	10,578	13,410	13,311
Department of Transportation .....	.....	5	3	107	112	112
Department of the Treasury	-5	-1,138	-2,686	11,417	10,284	10,279
Department of Veterans Affairs:						
Canteen service revolving fund	1	-1	1	39	37	38
Veterans reopened insurance fund	14	(* *)	2	500	485	499
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	5	5	5
Independent agencies:						
Export-Import Bank of the United States .....	.....	-1,064	711	1,064	.....	.....
Federal Deposit Insurance Corporation:						
Bank insurance fund	-32	1,055	635	29,326	30,412	30,380
Savings association insurance fund	6	457	483	10,747	11,198	11,204
FSLIC resolution fund	25	38	50	2,508	2,521	2,546
National Credit Union Administration	-7	133	176	4,372	4,513	4,506
Postal Service .....	.....	-1,086	-809	1,086	.....	.....
Other	-4	951	770	3,619	4,574	4,570
Other	18	-10	-317	4,512	4,484	4,502
Total Treasury securities	2,936	9,480	4,555	126,551	133,095	136,031
Total Federal funds	2,936	9,480	4,555	126,551	133,095	136,031
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	13	-3	33	46	46
United States Tax Court	(* *)	(* *)	(* *)	7	7	7
Other	5	7	2	39	41	46
Judicial Branch:						
Judicial retirement funds	-4	38	51	497	539	536
Department of Agriculture .....	.....	-1	11	2	1	1
Department of Defense—Military:						
Voluntary separation incentive fund	-14	-7	45	886	893	879
Other	(* *)	-7	-4	62	55	54

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 2001 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	8,753	28,284	8,081	168,859	188,389	197,142
Federal supplementary medical insurance trust fund	-888	-789	18,737	45,075	45,174	44,286
Other	238	296	83	1,598	1,656	1,893
Department of the Interior .....	.....	.....	-387	(* *)	(* *)	(* *)
Department of Justice	-3	-5	77	101	99	96
Department of Labor:						
Unemployment trust fund	439	5,222	8,558	86,399	91,182	91,621
Other	-11	-34	-29	64	40	30
Department of State:						
Foreign Service retirement and disability fund	340	611	598	10,658	10,929	11,269
Other	(* *)	4	1	4	8	8
Department of Transportation:						
Airport and airway trust fund	547	1,323	707	13,097	13,873	14,420
Highway trust fund	-222	-4,477	-533	31,023	26,767	26,546
Other	8	-11	112	2,392	2,372	2,381
Department of Treasury	-29	-80	-82	338	287	258
Department of Veterans Affairs:						
General post fund, national homes .....	.....	-3	2	57	55	55
National service life insurance	335	89	112	11,804	11,559	11,894
United States government life insurance fund	1	-3	-4	73	69	70
Veterans special life insurance fund	64	71	70	1,709	1,717	1,780
Corps of Engineers	10	56	4	2,085	2,131	2,140
Other Defense Civil Programs:						
Military retirement fund	-1,963	12,263	12,249	149,348	163,574	161,611
Other	24	45	59	937	958	982
Environmental Protection Agency	-129	-40	-91	5,795	5,884	5,756
Federal Emergency Management Agency	(* *)	(* *)	(* *)	1	2	2
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	14	14	13
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	14,732	12,741	13,338	511,986	509,996	524,727
Agency securities .....	.....	-51	-583	51	.....	.....
Employees life insurance fund	-17	1,031	1,272	22,372	23,421	23,404
Employees and retired employees health benefits fund	5	529	233	5,989	6,514	6,518
Social Security Administration:						
Federal old-age and survivors insurance trust fund	41,554	128,751	115,722	893,519	980,716	1,022,270
Federal disability insurance trust fund	6,222	19,831	17,998	113,707	127,316	133,538
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	-2	1	58	56	56
Japan-United States Friendship Commission .....	.....	(* *)	1	42	42	42
Railroad Retirement Board	-117	1,897	211	24,823	26,838	26,721
Other	-40	-197	-204	3,707	3,550	3,510
Total Treasury securities	69,841	207,447	196,996	2,109,161	2,246,767	2,316,608
Total agency securities .....	.....	-51	-583	51	.....	.....
Total trust funds	69,841	207,396	196,413	2,109,212	2,246,767	2,316,608
Grand total	72,778	216,876	200,968	2,235,763	2,379,862	2,452,639

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 2001 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-20	-244	-200	-774	-999	-1,018
Agricultural credit insurance fund	7	11	19	-265	-261	-254
Rural Housing Service:						
Rural community facility loans	(*)	(*)	(*)	1	1	1
Rural housing insurance fund	-177	-157	19	-195	-175	-352
Rural Business-Cooperative Service:						
Rural business and industry loans	-48	-10	32	-59	-21	-68
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)	(*)	-24	-24	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	-2	4	(*)	7	14	11
Department of Defense—Military .....	.....	-2	-1	-5	-7	-7
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-1,141	-2,155	-128	-10,464	-11,477	-12,618
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	(*)	.....	(*)	(*)	(*)
Health education assistance loans	1	8	9	-305	-298	-297
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	5	-1	-8	-4	-4
Community Planning and Development:						
Community development loans .....	.....	(*)	-1	-22	-23	-23
Housing Programs:						
FHA-Mutual mortgage insurance loans	53	536	-337	3,211	3,694	3,747
FHA-General and special risk fund	-17	-149	-83	-832	-964	-980
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-31	-289	-278	-615	-873	-904
Department of the Interior:						
Bureau of Indian Affairs	-18	-20	-9	-43	-45	-63
Department of Transportation:						
Maritime Administration	-1	13	-29	-270	-256	-257
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-82	868	-149	-5,129	-4,179	-4,261
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-32	-32	-32
Loan guarantees to Israel .....	.....	.....	.....	-587	-587	-587
Urban and environmental credit guaranteed loans	2	-1	4	-77	-79	-78
Microenterprise and small enterprise development	(*)	(*)	(*)	-2	-2	-2
Development credit authority loan fund	(*)	(*)	(*)	(*)	(*)	(*)
Overseas Private Investment Corporation	-11	-66	-38	-452	-507	-518
Small Business Administration:						
Business loan fund	63	703	13	-906	-266	-203
Independent agencies:						
Export-Import Bank of the United States	-126	1,625	-740	-5,109	-3,359	-3,484
Net Activity, Guaranteed Loan Financing	-1,547	682	-1,898	-22,956	-20,727	-22,274
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	51	122	-165	2,822	2,893	2,944
Farm storage facility loans	2	54	.....	10	62	64
Apple loans fund	2	8	.....	.....	7	8
Emergency boll weevil loan fund .....	.....	8	.....	.....	8	8
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	1	1	-1	(*)	(*)
Rural Housing Service:						
Rural community facility loans fund	15	58	45	567	611	625
Rural housing insurance fund	-104	-58	146	8,406	8,452	8,348
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-1	16	13	68	86	85
Rural development loan fund	1	9	8	151	159	160
Rural economic development loan fund	5	3	(*)	57	55	60
Rural Utilities Service:						
Rural water and waste disposal loans	122	324	252	2,481	2,682	2,805
Rural electrification and telecommunications fund	271	1,133	624	6,572	7,435	7,706
Rural telephone bank	(*)	22	(*)	221	243	243

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 2001 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Distance learning and telemedicine program	4	6	(* *)	1	4	7
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	(* *)	-13	12	505	491	491
International debt reduction .....	.....	(* *)	(* *)	15	15	15
P.L. 480, title 1, Food for progress credits .....	.....	-58	-16	175	118	118
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	21	27	-1	128	134	155
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	-1	5	22	21	21
Historically Black college and university capital financing fund	1	4	10	21	24	25
Office of Student Financial Assistance:						
Federal direct student loans	270	7,088	6,806	63,081	69,898	70,168
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	(* *)	2	-6	-6	-6
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	1	-29	5	91	61	62
Bureau of Indian Affairs	(* *)	-2	-2	17	16	15
Assistance to American Samoa loan fund	(* *)	10	.....	.....	10	10
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	-1	(* *)	-2	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	(* *)	-1	7	7	7
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	-9	295	295	295
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	454	454	454
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	2	2	1
Amtrak corridor improvement loans .....	.....	.....	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	4	2	9	12	13
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-236	17	-196	1,490	1,742	1,507
Native American veteran housing fund	(* *)	-1	(* *)	16	16	15
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-4	-4	31	28	27
Federal Emergency Management Agency:						
Disaster assistance loan fund	(* *)	-2	-68	-9	-11	-11
General Services Administration:						
Columbia Hospital for Women .....	(* *)	(* *)	.....	7	7	7
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-2	-266	-192	1,310	1,046	1,044
Military debt reduction .....	.....	-5	-3	2	-3	-3
Agency for International Development:						
International debt reduction .....	.....	-4	-3	4	-1	-1
Microenterprise and small enterprise development .....	.....	(* *)	(* *)	1	1	1
Overseas Private Investment Corporation	(* *)	4	-9	29	33	33
Small Business Administration:						
Business loan fund	1	109	-20	-32	75	76
Disaster loan fund	-25	-145	735	4,509	4,390	4,364
Independent agencies:						
Export-Import Bank of the United States	-869	310	282	5,572	6,750	5,882
Federal Communications Commission:						
Spectrum auction loan fund	65	-390	949	5,297	4,843	4,908
Net Activity, Direct Loan Financing	-406	8,358	9,207	105,459	114,224	113,818

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2001
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	75,969	60,489	83,485	135,702	48,030	35,051	220,386	47,787	93,676				800,576	765,725
Corporation income taxes	1,709	2,047	51,307	5,712	-1,499	20,688	23,385	4,452	29,946				137,747	154,164
Social insurance and retirement receipts:														
Employment and general retirement	45,247	48,536	52,932	62,259	50,868	59,499	68,773	52,210	66,039				506,363	469,498
Unemployment insurance	1,509	2,431	260	1,596	2,147	209	4,760	8,786	344				22,041	21,744
Other retirement	399	416	367	359	457	427	354	441	349				3,569	3,584
Excise taxes	4,235	6,030	5,865	5,307	4,074	7,063	5,690	4,388	5,965				48,618	49,495
Estate and gift taxes	2,868	2,141	1,863	2,403	1,879	2,206	4,460	2,466	2,058				22,343	22,666
Customs duties	1,900	1,640	1,461	1,694	1,474	1,653	1,477	1,501	1,571				14,371	14,238
Miscellaneous receipts	1,275	1,935	2,949	4,183	3,050	3,279	2,510	3,559	2,939				25,680	32,253
Total—Receipts this year	135,111	125,666	200,489	219,215	110,481	130,074	331,796	125,590	202,887				1,581,308	.....
(On-budget)	101,120	89,215	161,737	171,001	70,555	84,123	278,611	84,759	151,483				1,192,604	.....
(Off-budget)	33,990	36,450	38,752	48,214	39,926	45,951	53,185	40,831	51,404				388,704	.....
<i>Total—Receipts prior year</i>	<i>121,035</i>	<i>121,375</i>	<i>201,196</i>	<i>189,478</i>	<i>108,675</i>	<i>135,582</i>	<i>295,151</i>	<i>146,002</i>	<i>214,875</i>				.....	<i>1,533,367</i>
<i>(On budget)</i>	<i>89,009</i>	<i>86,909</i>	<i>162,772</i>	<i>143,838</i>	<i>71,090</i>	<i>94,587</i>	<i>244,665</i>	<i>107,469</i>	<i>168,318</i>				.....	<i>1,168,656</i>
<i>(Off budget)</i>	<i>32,026</i>	<i>34,466</i>	<i>38,424</i>	<i>45,640</i>	<i>37,585</i>	<i>40,996</i>	<i>50,486</i>	<i>38,533</i>	<i>46,556</i>				.....	<i>364,712</i>
Outlays														
Legislative Branch	521	229	229	228	207	247	234	226	225				2,345	2,328
Judicial Branch	283	401	338	350	353	459	346	349	359				3,239	3,008
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	4,491	3,584	2,972	3,290	1,191	1,543	680	367	608				18,725	25,840
Other	3,888	3,172	4,276	3,832	4,054	4,349	3,489	3,808	3,665				34,534	31,886
Department of Commerce	511	490	442	358	376	415	367	389	421				3,768	6,221
Department of Defense:														
Military:														
Military Personnel	3,438	6,253	8,635	3,774	6,153	8,934	3,623	6,426	9,186				56,422	56,665
Operation and Maintenance	6,183	8,966	8,462	9,480	8,813	10,299	8,962	9,512	9,311				79,988	77,595
Procurement	4,210	4,441	5,362	3,990	3,580	5,211	4,254	4,710	5,207				40,963	39,236
Research, Development, Test, and Evaluation	3,149	2,899	4,022	2,980	2,491	4,462	3,166	3,308	3,777				30,255	28,933
Military Construction	420	495	437	278	375	399	388	474	489				3,755	3,862
Family Housing	235	244	284	310	263	319	269	304	285				2,514	2,471
Revolving and Management funds	173	792	631	467	-22	577	322	5	431				3,376	2,413
Other	2,285	-755	208	-533	-111	-199	111	202	-406				802	569
Total Military	20,093	23,335	28,040	20,746	21,541	30,002	21,095	24,942	28,281				218,075	211,744
Department of Education	2,558	2,756	4,032	3,272	3,898	4,562	2,610	3,628	4,214				31,530	26,897
Department of Energy	1,245	1,261	1,447	1,367	1,128	1,593	1,470	1,405	1,503				12,420	10,819
Department of Health and Human Services:														
Public Health Service	2,541	2,615	2,542	2,471	2,458	3,380	2,523	2,732	2,863				24,125	21,011
Health Care Financing Administration:														
Grants to States for Medicaid	11,393	9,781	9,840	10,800	10,007	11,020	11,390	10,472	11,866				96,569	86,956
Federal hospital ins. trust fund	10,975	10,913	11,938	9,656	10,824	15,584	9,749	12,418	13,221				105,279	98,597
Federal supp. med. ins. trust fund	8,031	8,147	9,004	6,933	7,417	7,975	6,870	9,158	10,308				73,845	67,813
Other	5,626	5,631	5,670	7,728	6,043	6,821	7,302	6,157	7,326				58,305	57,006
Administration for Children and Families	2,889	3,666	3,623	4,179	3,649	3,596	3,440	3,797	3,734				32,572	27,895
Other	-7,102	-7,131	-7,239	-9,660	-7,844	-8,615	-8,879	-6,618	-8,789				-71,877	-71,132
Department of Housing and Urban Development	2,932	2,860	3,748	1,206	2,155	3,660	1,725	2,345	3,762				24,392	24,560
Department of the Interior	858	786	670	596	581	582	442	720	593				5,828	5,950
Department of Justice	1,878	2,057	1,728	1,912	1,509	1,710	1,776	1,702	1,638				15,910	14,872
Department of Labor:														
Unemployment trust fund	1,833	1,724	1,988	3,172	2,784	3,062	2,820	2,742	2,753				22,878	18,600
Other	768	872	904	730	-719	545	899	854	841				5,695	4,878
Department of State	1,010	671	862	611	524	641	595	562	439				5,915	5,288
Department of Transportation:														
Highway trust fund	2,410	2,220	2,157	1,888	1,694	1,837	1,743	2,378	2,596				18,925	17,398
Other	2,321	1,996	1,886	1,508	1,806	2,079	1,859	2,472	2,049				17,974	15,743
Department of the Treasury:														
Interest on Treasury debt securities (gross)	19,755	25,690	19,506	79,731	19,810	18,724	18,634	24,009	80,607				306,466	302,254
Other	479	571	648	643	16,368	7,983	3,393	1,908	2,759				34,753	31,407
Department of Veterans Affairs:														
Compensation and pensions	121	1,813	3,669	108	1,941	3,760	169	1,969	3,766				17,316	18,208
National service life	75	78	83	78	87	106	86	84	85				763	773
United States Government Life	1	1	1	1	1	1	1	1	1				8	9

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2001—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	2,050	1,731	1,740	1,909	2,020	2,403	1,991	780	1,805				16,430	16,840
Corps of Engineers	397	440	413	289	364	337	323	499	384				3,447	3,177
Other Defense Civil Programs	2,742	2,796	2,791	2,874	2,882	2,900	2,879	2,884	2,850				25,599	24,611
Environmental protection	670	565	607	562	625	595	545	608	652				5,430	5,278
Executive Office of the President	20	22	17	20	22	46	17	29	21				215	219
Federal Emergency Management Agency	248	248	258	215	236	388	242	238	432				2,505	2,732
General Services Administration	426	-396	167	38	-63	24	180	-2	-41				334	470
International Assistance Program:														
International Security Assistance	217	523	4,541	72	118	247	234	190	165				6,308	4,995
Multilateral Assistance	425	2	2	353	131	99	471	167	50				1,700	1,329
International Development Assistance	201	247	236	209	97	238	290	206	373				2,098	2,243
Other	-95	-103	-515	374	191	624	-230	391	265				903	364
National Aeronautics and Space Administration	1,153	1,217	1,316	889	1,103	1,273	1,106	1,275	1,230				10,561	10,079
National Science Foundation	262	304	295	281	279	282	234	356	331				2,623	2,475
Office of Personnel Management	4,288	3,872	4,308	4,426	4,098	4,173	4,511	3,782	4,588				38,045	36,188
Small Business Administration	64	160	-74	-50	56	54	-807	-50	5				-642	-313
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	29,880	29,450	30,292	30,963	30,927	30,814	31,079	31,233	34,279				278,916	264,225
Federal disability ins. trust fund (off-budget)	4,668	4,748	5,619	4,914	4,935	5,084	5,061	5,063	5,230				45,323	41,717
Other	115	2,401	4,135	30	2,611	5,250	72	2,556	5,201				22,371	24,864
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-14	-333	113	-257	-193	-135	-26	-248	32				-1,062	-575
Savings association insurance fund	-34	-118	3	-77	-88	-6	-42	-83	-6				-450	-442
FSLIC resolution fund:														
RTC closeout	22	-103	-66	326	-60	-21	305	-76	-126				201	-1,480
Other	79	-12	-15	-12	-10	-10	-26	-8	-25				-38	-49
Office of Inspector General							15						15	14
Postal Service:														
Public enterprise funds (off-budget)	-112	-862	-130	-749	-13	417	-93	-463	-441				-2,447	-1,995
Payments to the Postal Service fund	93								(*)				93	100
Tennessee Valley Authority	-338	22	-31	-214	-278	-98	-26	50	411				-501	-18
Other independent agencies	1,255	1,668	1,665	1,490	1,411	1,492	1,610	-1,406	-562				8,623	8,352
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,837	-2,932	-2,733	-2,810	-2,836	-3,081	-2,876	-3,175	-2,849				-26,128	-25,555
Interest received by trust funds	-859	-5,778	-1,979	-60,009	-1,797	-206	-772	-5,558	-64,476				-141,435	-126,678
Rents and royalties on outer continental shelf lands	-938	-616	-156	-957	-942	-69	-1,093	-707	-444				-5,923	-3,167
Sale of major assets								(*)	(*)				(*)	(*)
Other	(*)	(*)			-1,024		(*)	(*)	(*)				-1,025	-1
Totals this year:														
Total outlays	146,431	149,356	167,823	142,836	158,649	180,736	141,999	153,508	171,025				1,412,364	.....
(On-budget)	115,839	116,736	132,747	144,448	123,573	145,185	109,938	118,517	167,797				1,174,781	.....
(Off-budget)	30,592	32,620	35,075	-1,612	35,076	35,551	32,061	34,992	3,228				237,583	.....
Total-surplus (+) or deficit (-)	-11,321	-23,690	+32,666	+76,379	-48,168	-50,662	+189,796	-27,919	+31,862				+168,944	.....
(On-budget)	-14,719	-27,521	+28,990	+26,553	-53,018	-61,062	+168,673	-33,758	-16,314				+17,823	.....
(Off-budget)	+3,398	+3,831	+3,677	+49,827	+4,850	+10,401	+21,123	+5,839	+48,176				+151,121	.....
Total borrowing from the public ...	-29,666	41,325	-36,689	-23,990	15,100	32,557	-135,572	-20,608	-1,212				-158,755	-169,025
<i>Total-outlays prior year</i>	<i>147,361</i>	<i>148,406</i>	<i>168,114</i>	<i>127,326</i>	<i>150,409</i>	<i>170,962</i>	<i>135,653</i>	<i>149,612</i>	<i>158,986</i>				.....	<i>1,356,831</i>
<i>(On-budget)</i>	<i>119,165</i>	<i>116,386</i>	<i>165,503</i>	<i>97,451</i>	<i>118,340</i>	<i>137,864</i>	<i>105,745</i>	<i>114,829</i>	<i>152,307</i>				.....	<i>1,127,592</i>
<i>(Off-budget)</i>	<i>28,196</i>	<i>32,020</i>	<i>2,611</i>	<i>29,874</i>	<i>32,069</i>	<i>33,098</i>	<i>29,909</i>	<i>34,783</i>	<i>6,679</i>				.....	<i>229,239</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-26,326</i>	<i>-27,031</i>	<i>+33,081</i>	<i>+62,152</i>	<i>-41,734</i>	<i>-35,380</i>	<i>+159,497</i>	<i>-3,611</i>	<i>+55,888</i>				.....	<i>+176,536</i>
<i>(On-budget)</i>	<i>-30,157</i>	<i>-29,477</i>	<i>-2,732</i>	<i>+46,387</i>	<i>-47,250</i>	<i>-43,278</i>	<i>+138,920</i>	<i>-7,360</i>	<i>+16,012</i>				.....	<i>+41,064</i>
<i>(Off-budget)</i>	<i>+3,830</i>	<i>+2,446</i>	<i>+35,813</i>	<i>+15,765</i>	<i>+5,516</i>	<i>+7,897</i>	<i>+20,577</i>	<i>+3,750</i>	<i>+39,877</i>				.....	<i>+135,472</i>

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 30, 2001

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,364	768	596	7,542	6,926	617	13,097	13,873	14,420
Black lung disability	40	38	2	347	333	14	.....	.....	.....
Federal disability insurance	11,429	5,230	6,199	65,223	45,323	19,900	113,707	127,316	133,538
Federal employees life and health .....	.....	17	-17	.....	-1,551	1,551	28,362	29,934	29,922
Federal employees retirement	19,127	4,057	15,070	49,197	35,851	13,345	523,200	521,471	536,539
Federal hospital insurance	22,580	13,290	9,290	134,753	105,977	28,776	168,859	188,389	197,142
Federal old-age and survivors insurance ...	75,815	34,279	41,536	407,690	278,916	128,774	893,519	980,716	1,022,270
Federal supplementary medical insurance ..	9,379	10,308	-929	72,688	73,845	-1,157	45,075	45,174	44,286
Hazardous substance superfund	8	138	-129	858	939	-81	4,126	4,135	3,999
Highways	2,787	2,820	-32	21,870	25,654	-3,783	31,023	26,767	26,546
Military advances	774	928	-154	7,231	7,556	-324	.....	.....	.....
Military retirement	876	2,866	-1,990	36,886	25,494	11,392	149,348	163,574	161,611
Railroad retirement	3,404	922	2,481	8,200	6,471	1,729	24,823	26,838	26,721
Unemployment	3,182	2,758	424	28,093	22,951	5,142	86,399	91,182	91,621
Veterans life insurance	437	38	399	1,003	845	158	13,587	13,344	13,744
All other trust	283	474	-191	3,385	7,861	-4,476	14,088	14,054	14,249
Total trust fund receipts and outlays and investments held from Table 6-D	151,486	78,931	72,554	844,967	643,390	201,577	2,109,212	2,246,767	2,316,608
Less: Interfund transactions	80,811	80,811	.....	282,430	282,430	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	70,675	-1,879	72,554	562,538	360,961	201,577			
Total Federal fund receipts and outlays	132,453	173,145	-40,692	1,019,256	1,051,889	-32,633			
Less: Interfund transactions	241	241	.....	486	486	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	132,212	172,905	-40,692	1,018,770	1,051,403	-32,633			
Net budget receipts & outlays	202,887	171,025	31,862	1,581,308	1,412,364	168,944			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 2001 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	93,676	800,576	765,725
Corporation income taxes	29,946	137,747	154,164
Social insurance and retirement receipts:			
Employment and general retirement	66,039	506,363	469,498
Unemployment insurance	344	22,041	21,744
Other retirement	349	3,569	3,584
Excise taxes	5,965	48,618	49,495
Estate and gift taxes	2,058	22,343	22,666
Customs duties	1,571	14,371	14,238
Miscellaneous receipts	2,939	25,680	32,253
Total	202,887	1,581,308	1,533,367
NET OUTLAYS			
National defense	29,382	228,253	221,303
International affairs	2,318	14,499	13,322
General science, space, and technology	1,821	15,392	14,638
Energy	536	-1,190	-1,370
Natural resources and environment	1,915	17,373	16,704
Agriculture	893	23,022	29,685
Commerce and housing credit	33	-851	-399
Transportation	4,643	36,765	33,332
Community and regional development	1,205	8,432	8,891
Education, training, employment and social services	6,502	51,900	46,061
Health	15,768	128,311	113,687
Medicare	21,612	162,200	150,623
Income security	21,667	206,230	193,485
Social security	39,503	323,345	305,927
Veterans benefits and services	5,619	34,557	35,854
Administration of justice	2,320	22,476	20,849
General government	2,669	12,465	10,381
Net interest	15,912	162,262	172,580
Undistributed offsetting receipts	-3,294	-33,076	-28,722
Total	171,025	1,412,364	1,356,831

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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