



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

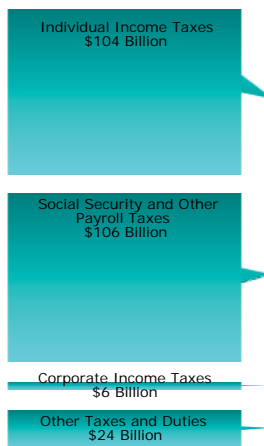
For Fiscal Year 2017 Through **May 31, 2017**, and Other Periods

Highlight

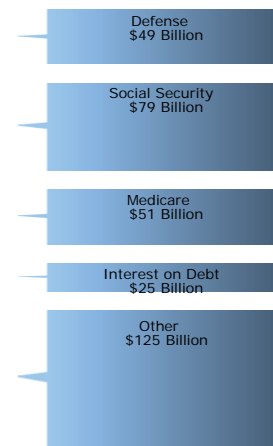
The budget estimates provided in Tables 2 and 3 are based on the FY 2018 Budget, which was released by the Office of Management and Budget on May 23, 2017.

Receipts, Outlays, and Surplus/Deficit for May 2017

Receipts by Source:

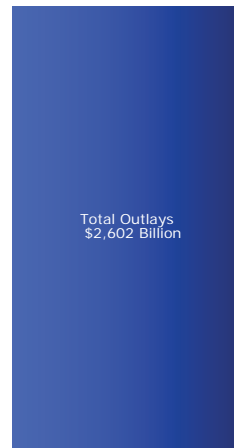
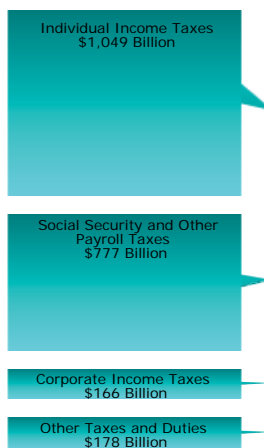


Outlays by Function:

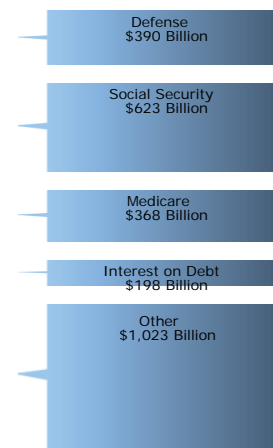


Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2017

Receipts by Source:



Outlays by Function:



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

Contents			
Summary	Page 2	Receipts/Outlays by Month	Page 31
Receipts	Page 6	Federal Trust Funds/Securities	Page 33
Outlays	Page 7	Receipts by Source/Outlays by Function	Page 34
Means of Financing	Page 21	Explanatory Notes	Page 35

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2016 and 2017, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2016			
October	211,046	347,604	136,558
November	204,968	267,837	62,869
December	349,631	364,075	14,444
January	313,579	258,416	-55,163
February	169,147	361,757	192,610
March	227,848	335,891	108,043
April	438,432	331,977	-106,455
May	224,604	277,111	52,507
June	329,572	323,320	-6,252
July	209,998	322,817	112,819
August	231,327	338,438	107,112
September	356,623	323,178	-33,445
Year-to-Date	3,266,774	3,852,420	585,646
FY 2017			
October	221,692	267,523	45,831
November	199,875	336,544	136,669
December	319,204	346,540	27,336
January	344,069	292,812	-51,257
February	171,713	363,757	192,044
March	216,584	392,816	176,232
April	455,605	273,177	-182,428
May	240,418	328,844	88,426
Year-to-Date	2,169,160	2,602,013	432,853

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2017 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2016)	Budget Estimates Next Fiscal Year (2018) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	240,418	2,169,160	3,459,708	2,139,254	3,654,292
On-Budget Receipts	171,413	1,606,591	2,602,295	1,608,207	2,762,138
Off-Budget Receipts	69,005	562,569	857,413	531,047	892,154
Total Outlays	328,844	2,602,013	4,062,223	2,544,667	4,094,450
On-Budget Outlays	253,114	2,064,502	3,246,744	2,021,473	3,227,792
Off-Budget Outlays	75,730	537,511	815,479	523,195	866,658
Total Surplus (+) or Deficit (-)	-88,426	-432,853	-602,515	-405,413	-440,158
On-Budget Surplus (+) or Deficit (-)	-81,701	-457,911	-644,449	-413,266	-465,654
Off-Budget Surplus (+) or Deficit (-)	-6,725	+25,058	+41,934	+7,853	+25,496
Total On-Budget and Off-Budget Financing	88,426	432,853	602,515	405,413	440,158
Means of Financing:					
Borrowing from the Public	5,134	120,066	656,090	764,724	529,231
Reduction of Operating Cash, Increase (-)	82,754	163,481	3,312	-99,700	.....
By Other Means	538	149,307	-56,887	-259,610	-89,073

¹ These estimates are based on the FY 2018 Budget, released by the Office of Management and Budget on May 23, 2017.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2016 and 2017
[\$ billions]

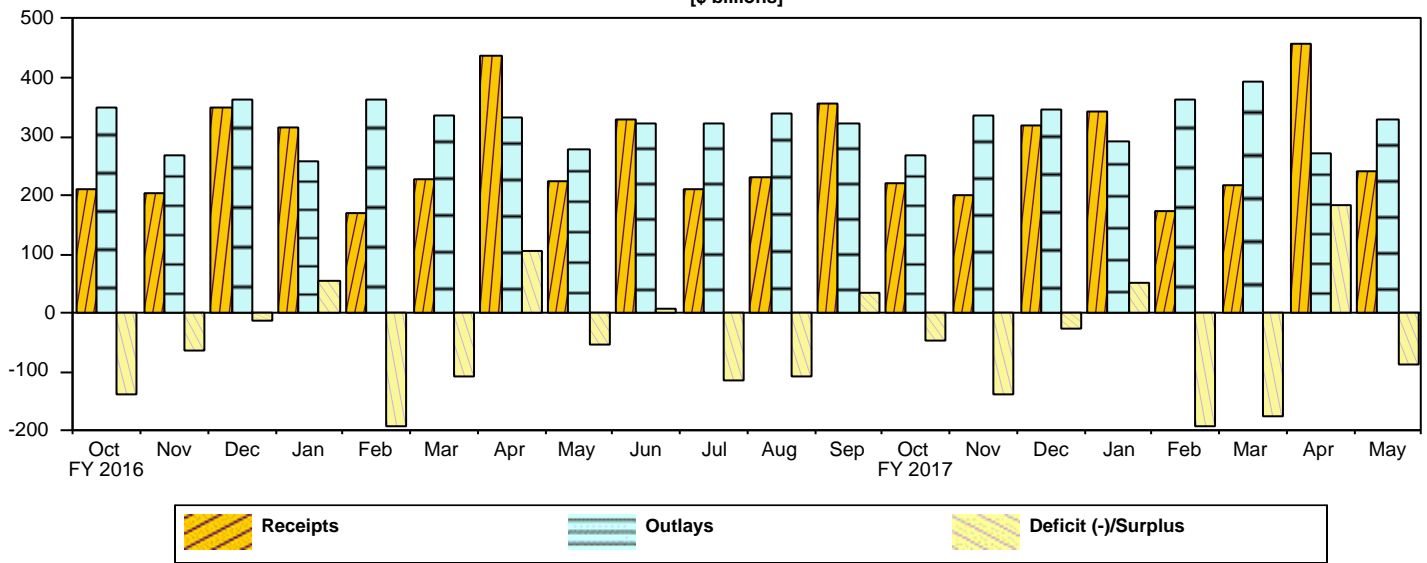


Figure 2. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2016 and 2017
[\$ billions]

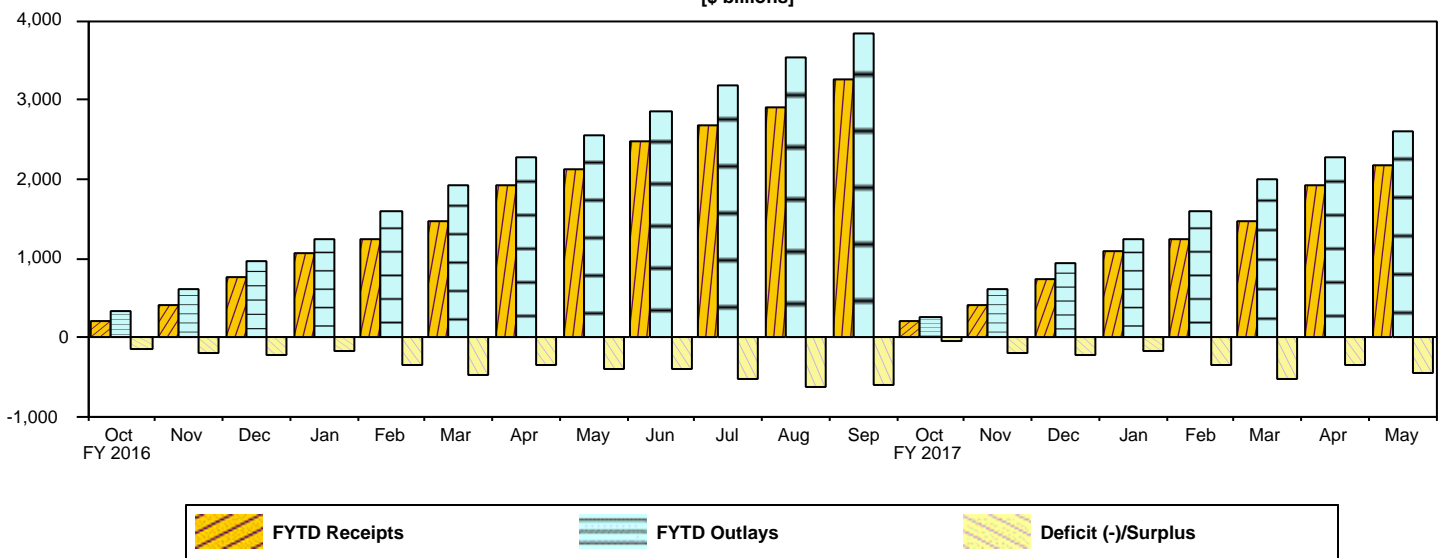


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2016 and 2017
[\$ billions]

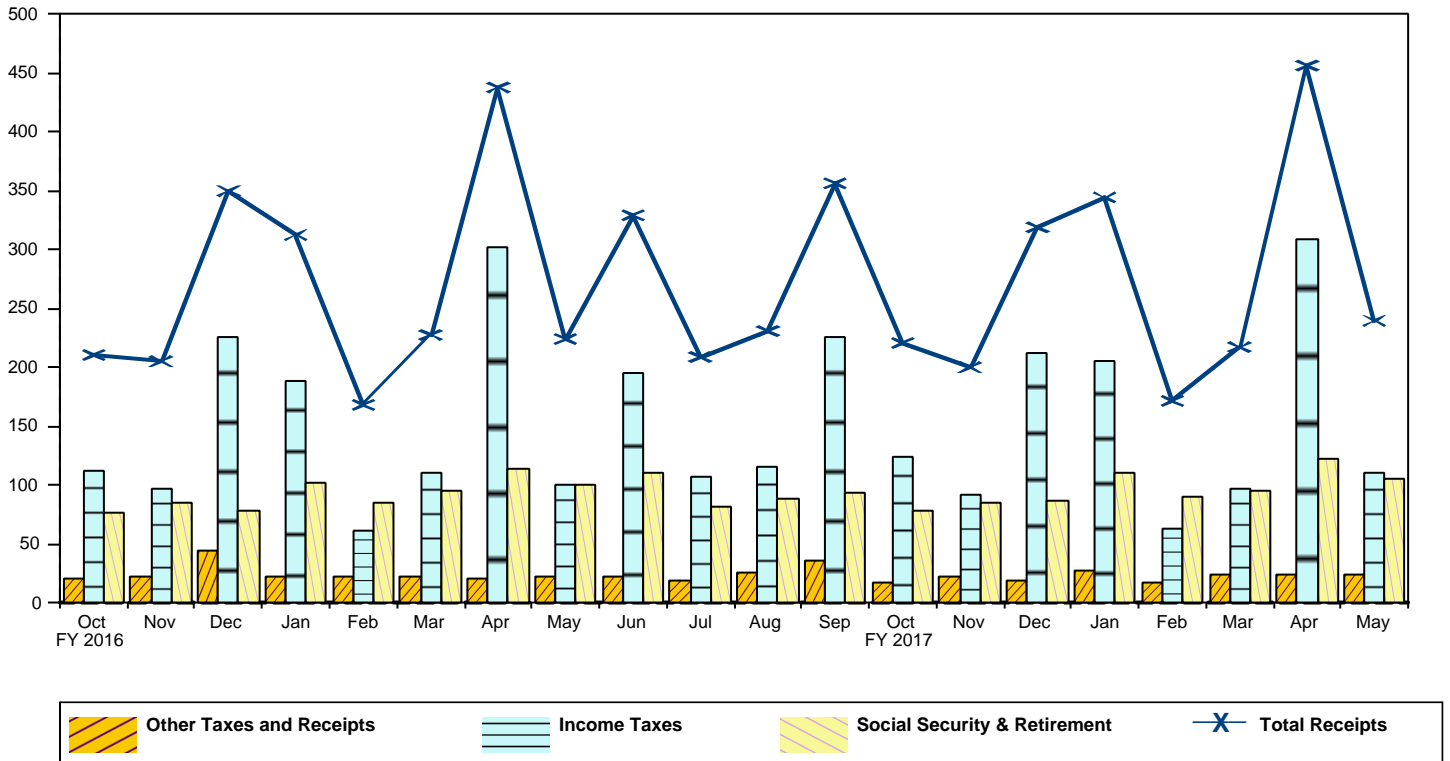


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2016 and 2017
[\$ billions]

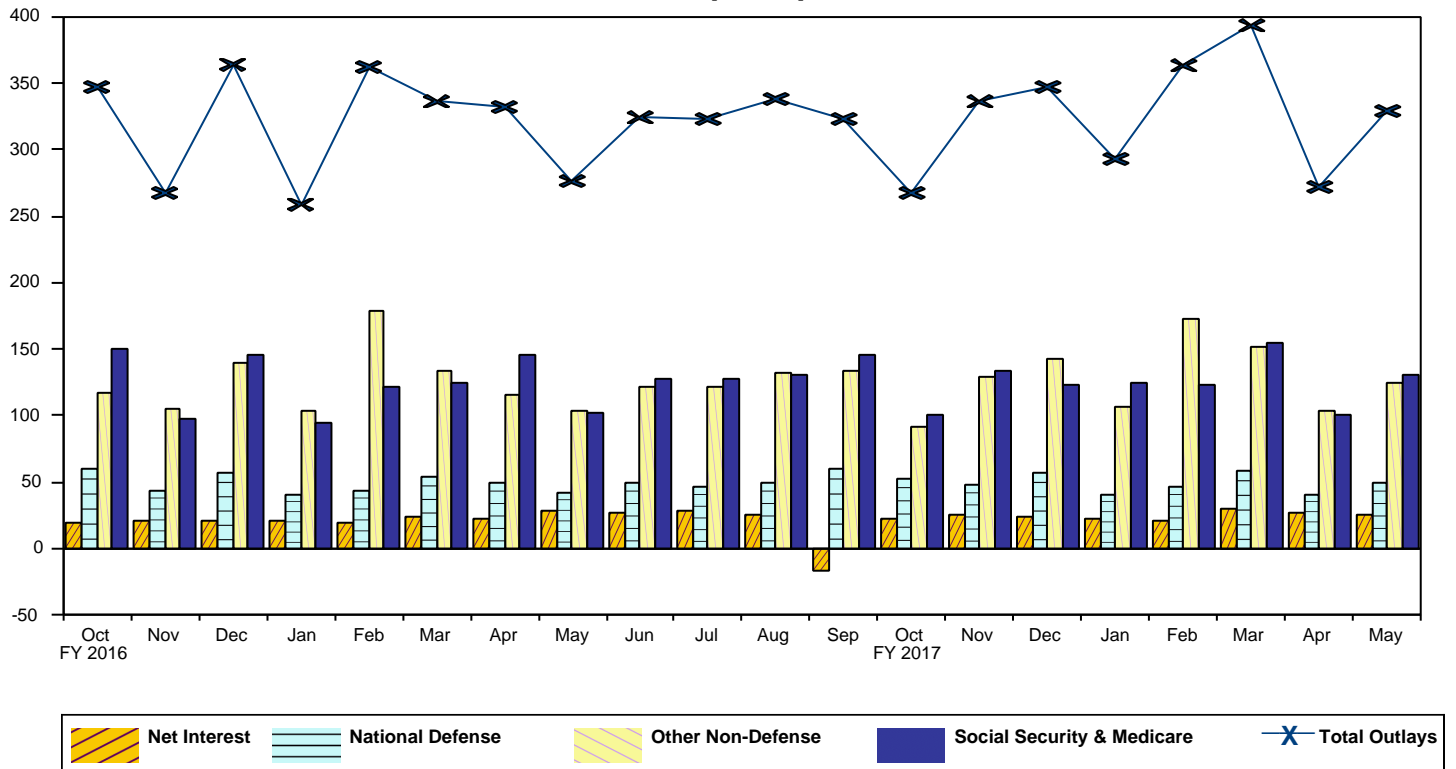


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2017 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	103,981	1,048,691	1,037,796	1,659,940
Corporation Income Taxes	5,935	165,890	162,116	323,614
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	69,005	562,569	531,047	857,413
Employment and General Retirement (On-Budget)	19,664	174,627	166,023	263,740
Unemployment Insurance	17,431	36,948	39,491	49,341
Other Retirement	325	2,729	2,547	4,186
Excise Taxes	8,123	49,968	52,044	86,981
Estate and Gift Taxes	2,015	16,504	14,864	23,139
Customs Duties	2,421	22,367	22,899	33,943
Miscellaneous Receipts	11,516	88,867	110,426	157,411
Total Receipts	240,418	2,169,160	2,139,254	3,459,708
(On-Budget)	171,413	1,606,591	1,608,207	2,602,295
(Off-Budget)	69,005	562,569	531,047	857,413
Budget Outlays				
Legislative Branch	348	2,997	2,870	5,153
Judicial Branch	579	4,905	4,877	8,099
Department of Agriculture	9,920	99,797	100,212	132,967
Department of Commerce	739	7,077	5,992	10,742
Department of Defense--Military Programs	46,434	369,865	370,998	573,009
Department of Education	4,873	44,515	47,361	111,781
Department of Energy	1,687	16,522	16,878	26,986
Department of Health and Human Services	93,501	709,989	705,462	1,130,733
Department of Homeland Security	3,060	31,368	28,381	51,394
Department of Housing and Urban Development	3,058	25,055	16,875	56,816
Department of the Interior	954	6,782	7,546	13,471
Department of Justice	3,912	20,468	18,729	38,244
Department of Labor	3,982	28,613	27,840	45,084
Department of State	2,094	17,436	16,160	30,101
Department of Transportation	6,225	47,059	45,939	79,397
Department of the Treasury	.....	.....	.....	.....
Interest on Treasury Debt Securities (Gross)	27,813	285,202	250,119	474,506
Other	8,078	109,075	115,422	92,509
Department of Veterans Affairs	14,798	107,809	110,326	174,354
Corps of Engineers	486	4,483	4,003	6,921
Other Defense Civil Programs	5,189	33,934	41,100	58,011
Environmental Protection Agency	569	5,554	5,947	8,597
Executive Office of the President	33	279	257	427
General Services Administration	132	-370	-559	-243
International Assistance Programs	905	14,814	12,627	26,307
National Aeronautics and Space Administration	1,689	12,406	12,331	19,131
National Science Foundation	517	4,413	4,192	7,025
Office of Personnel Management	8,361	64,435	61,016	93,615
Small Business Administration	77	647	-805	415
Social Security Administration	83,638	656,462	642,809	1,008,859
Independent Agencies	3,395	10,896	11,084	26,183
Surface Transportation Board	2	18	18	.....
Allowances	.....	.....	.....	-3,557
Undistributed Offsetting Receipts:				
Interest	-1,989	-78,052	-71,948	-149,941
Other	-6,217	-62,440	-69,391	-93,395
Total Outlays	328,844	2,602,013	2,544,667	4,062,223
(On-Budget)	253,114	2,064,502	2,021,473	3,246,744
(Off-Budget)	75,730	537,511	523,195	815,479
Surplus (+) or Deficit (-)	-88,426	-432,853	-405,413	-602,515
(On-Budget)	-81,701	-457,911	-413,266	-644,449
(Off-Budget)	-6,725	+25,058	+7,853	+41,934

1 These estimates are based on the FY 2018 Budget, released by the Office of Management and Budget on May 23, 2017.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, May 2017 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	108,470			905,998			870,957		
Presidential Election Campaign Fund	2			24			26		
Other	14,930			384,218			397,943		
Total -- Individual Income Taxes	123,403	19,422	103,981	1,290,241	241,550	1,048,691	1,268,926	231,130	1,037,796
Corporation Income Taxes									
	11,920	5,984	5,935	196,863	30,973	165,890	198,282	36,166	162,116
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	55,060	.....	55,060	430,164	.....	430,164	415,625	.....	415,625
Self-Employment Contributions Act Taxes	756	.....	756	24,977	.....	24,977	24,678	.....	24,678
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,981	.....	1,981	461	.....	461
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-2,084	.....	-2,084	-1,269	.....	-1,269
Total -- Federal Old-Age and Survivors Insurance Trust Fund	55,816	.....	55,816	455,039	.....	455,039	439,495	.....	439,495
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	13,010	.....	13,010	101,644	.....	101,644	87,236	.....	87,236
Self-Employment Contributions Act Taxes	179	.....	179	5,903	.....	5,903	4,455	.....	4,455
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	337	.....	337	78	.....	78
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-354	.....	-354	-217	.....	-217
Total -- Federal Disability Insurance Trust Fund	13,189	.....	13,189	107,530	.....	107,530	91,552	.....	91,552
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	18,774	.....	18,774	159,448	.....	159,448	151,420	.....	151,420
Self-Employment Contributions Act Taxes	354	.....	354	11,980	.....	11,980	11,111	.....	11,111
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	221	.....	221	504	.....	504
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-1,040	.....	-1,040	-1,023	.....	-1,023
Total -- Federal Hospital Insurance Trust Fund	19,128	.....	19,128	170,610	.....	170,610	162,012	.....	162,012
Railroad Retirement:									
Rail Pension and Supplemental Annuity	294	1	294	2,086	1	2,085	2,066	2	2,064
Social Security Equivalent Account	243	(**)	243	1,933	1	1,932	1,949	2	1,947
Total -- Employment and General Retirement	88,670	1	88,669	737,197	2	737,196	697,075	4	697,071
Unemployment Insurance:									
Deposits by States	14,892	.....	14,892	29,654	.....	29,654	32,018	.....	32,018
Federal Unemployment Taxes	2,545	11	2,534	7,297	97	7,200	7,451	65	7,386
Railroad Unemployment Taxes	6	.....	6	93	.....	93	87	.....	87
Total -- Unemployment Insurance	17,443	11	17,431	37,045	97	36,948	39,556	65	39,491
Other Retirement:									
Federal Employees' Retirement--Employee Share	322	.....	322	2,706	.....	2,706	2,531	.....	2,531
Non-Federal Employees Retirement	3	.....	3	23	.....	23	16	.....	16
Total -- Other Retirement	325	.....	325	2,729	.....	2,729	2,547	.....	2,547
Total -- Social Insurance and Retirement Receipts	106,439	12	106,426	776,971	99	776,872	739,178	69	739,109
Excise Taxes:									
Miscellaneous Excise Taxes	3,129	-1,133	4,262	20,305	3,997	16,308	20,977	3,046	17,932
Airport and Airway Trust Fund	1,175	3	1,171	8,776	10	8,766	8,776	10	8,766
Highway Trust Fund	2,714	43	2,671	24,867	242	24,625	25,040	.....	25,040
Black Lung Disability Trust Fund	19	.....	19	269	.....	269	307	.....	307
Total -- Excise Taxes	7,037	-1,087	8,123	54,218	4,249	49,968	55,100	3,055	52,044
Estate and Gift Taxes									
	2,082	68	2,015	17,098	594	16,504	15,484	619	14,864
Customs Duties									
	2,616	195	2,421	23,501	1,134	22,367	24,102	1,203	22,899
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	8,350	.....	8,350	56,504	.....	56,504	82,853	.....	82,853
Universal Service Fund	724	.....	724	6,175	.....	6,175	6,579	.....	6,579
All Other	2,444	2	2,442	26,219	31	26,188	21,034	41	20,994
Total -- Miscellaneous Receipts	11,518	2	11,516	88,898	31	88,867	110,467	41	110,426
Total -- Receipts	265,014	24,596	240,418	2,447,789	278,629	2,169,160	2,411,537	272,283	2,139,254
Total -- On-Budget	196,009	24,596	171,413	1,885,220	278,629	1,606,591	1,880,490	272,283	1,608,207
Total -- Off-Budget	69,005	.....	69,005	562,569	.....	562,569	531,047	.....	531,047

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	74	(**)	73	581	2	580	582	2	580
House of Representatives	102	(**)	102	846	1	845	860	1	859
Joint Items	1	.....	1	12	.....	12	12	.....	12
Capitol Police	29	.....	29	246	.....	246	229	.....	229
Congressional Budget Office	3	.....	3	30	.....	30	30	.....	30
Architect of the Capitol	55	1	55	392	4	388	353	3	350
Library of Congress	55	1	54	433	6	427	384	7	378
Government Printing Office	-21	.....	-21	83	.....	83	37	.....	37
Government Accountability Office	43	.....	43	350	.....	350	345	.....	345
United States Tax Court	4	.....	4	33	.....	33	33	.....	33
Other Legislative Branch Agencies	7	.....	7	46	.....	46	35	.....	35
Proprietary Receipts from the Public	.....	1	-1	.....	38	-38	.....	11	-11
Intrabudgetary Transactions	-2	.....	-2	-6	.....	-6	-7	.....	-7
Offsetting Governmental Receipts	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Legislative Branch	351	3	348	3,048	51	2,997	2,894	24	2,870
Judicial Branch:									
Supreme Court of the United States	7	.....	7	55	.....	55	57	.....	57
Courts of Appeals, District Courts, and Other Judicial Services	962	.....	962	5,155	.....	5,155	5,118	.....	5,118
Other	98	.....	98	373	.....	373	364	.....	364
Proprietary Receipts from the Public	.....	28	-28	.....	109	-109	.....	108	-108
Intrabudgetary Transactions	-459	.....	-459	-570	.....	-570	-553	.....	-553
Total--Judicial Branch	608	28	579	5,014	109	4,905	4,985	108	4,877
Department of Agriculture:									
Agricultural Research Service	83	.....	83	757	.....	757	750	.....	750
National Institute of Food and Agriculture:									
Research and Education Activities	53	.....	53	429	.....	429	446	.....	446
Extension Activities	23	.....	23	260	.....	260	267	.....	267
Other	12	.....	12	67	.....	67	67	.....	67
Animal and Plant Health Inspection Service	100	.....	100	814	.....	814	1,021	.....	1,021
Food Safety and Inspection Service	69	.....	69	657	.....	657	684	.....	684
Agricultural Marketing Service	88	.....	88	843	.....	843	917	.....	917
Risk Management Agency:									
Administrative and Operating Expenses	6	.....	6	57	.....	57	55	.....	55
Federal Crop Insurance Corporation Fund	128	7	122	6,129	196	5,933	6,882	423	6,460
Farm Service Agency:									
Salaries and Expenses	106	.....	106	803	.....	803	967	.....	967
USDA Supplemental Assistance	(**)	.....	(**)	2	.....	2	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	114	694	-579	17,439	4,744	12,695	14,079	3,596	10,482
Tobacco Trust Fund	.....	.....	.....	.....	.....	.....	7	.....	7
Agricultural Credit Insurance Fund	9	6	3	229	49	179	122	59	62
Other	6	.....	6	78	.....	78	98	.....	98
Total--Farm Service Agency	235	699	-464	18,550	4,793	13,757	15,272	3,656	11,616
Natural Resources Conservation Service:									
Conservation Operations	53	.....	53	474	.....	474	491	.....	491
Farm Security and Rural Investment Programs	159	.....	159	2,166	.....	2,166	2,103	.....	2,103
Other	10	.....	10	94	.....	94	99	(**)	98
Rural Development	7	.....	7	129	.....	129	-5	.....	-5
Rural Housing Service:									
Rural Housing Insurance Fund	41	47	-7	344	324	20	490	369	121
Rental Assistance Program	98	.....	98	780	.....	780	808	.....	808
Other	12	.....	12	99	.....	99	83	.....	83
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	3	126	-123	132	621	-489	121	865	-744
Other	51	7	44	407	68	340	374	95	280
Foreign Agricultural Service	98	.....	98	1,158	.....	1,158	1,136	.....	1,136
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	6,031	.....	6,031	47,086	.....	47,086	49,174	.....	49,174
Child Nutrition Programs	2,350	.....	2,350	17,167	.....	17,167	16,747	.....	16,747
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	472	.....	472	3,827	.....	3,827	3,942	.....	3,942
Other	40	.....	40	285	.....	285	294	.....	294
Total--Food and Nutrition Service	8,893	.....	8,893	68,366	.....	68,366	70,158	.....	70,158

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	-627	.....	-627	249	.....	249	1,007	.....	1,007
Capital Improvement and Maintenance	20	.....	20	196	.....	196	210	.....	210
Wildland Fire Management	187	.....	187	1,535	.....	1,535	1,738	.....	1,738
Forest Service Permanent Appropriations	14	.....	14	182	.....	182	365	.....	365
Other	818	.....	818	1,207	.....	1,207	440	.....	440
Total--Forest Service	413	.....	413	3,368	.....	3,368	3,759	.....	3,759
Other	110	5	104	533	42	491	594	40	554
Proprietary Receipts from the Public	.....	47	-47	.....	791	-791	.....	900	-900
Intrabudgetary Transactions	114	.....	114	19	.....	19	-15	.....	-15
Total--Department of Agriculture	10,858	938	9,920	106,633	6,836	99,797	106,558	6,347	100,212
Department of Commerce:									
Economic Development Administration	28	.....	28	190	(**)	190	192	(**)	192
Bureau of the Census	96	.....	96	977	.....	977	805	.....	805
International Trade Administration	32	.....	32	287	.....	287	319	.....	319
National Oceanic and Atmospheric Administration	443	.....	443	3,574	14	3,560	3,755	38	3,716
National Institute of Standards and Technology	75	.....	75	650	.....	650	626	.....	626
National Telecommunications and Information Administration	13	2	12	1,108	3	1,105	66	(**)	66
Other	58	10	49	421	121	300	434	125	309
Proprietary Receipts from the Public	.....	-2	2	.....	-23	23	.....	31	-31
Intrabudgetary Transactions	3	.....	3	-14	.....	-14	-9	.....	-9
Offsetting Governmental Receipts	.....	(**)	(**)	.....	2	-2	.....	3	-3
Total--Department of Commerce	748	10	739	7,194	117	7,077	6,188	197	5,992
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	3,654	.....	3,654	34,723	.....	34,723	38,009	.....	38,009
Department of the Navy	3,615	.....	3,615	29,583	.....	29,583	30,785	.....	30,785
Department of the Air Force	2,738	.....	2,738	22,282	.....	22,282	22,833	.....	22,833
Defense Agencies	.....	.....	.....	6,769	.....	6,769	6,870	.....	6,870
Total--Military Personnel	10,007	.....	10,007	93,357	.....	93,357	98,497	.....	98,497
Operation and Maintenance:									
Department of the Army	6,287	.....	6,287	42,337	.....	42,337	41,128	.....	41,128
Department of the Navy	4,701	.....	4,701	35,148	.....	35,148	35,769	.....	35,769
Department of the Air Force	4,527	.....	4,527	35,622	.....	35,622	34,614	.....	34,614
Defense Agencies	5,796	.....	5,796	45,930	.....	45,930	45,674	.....	45,674
Total--Operation and Maintenance	21,312	.....	21,312	159,037	.....	159,037	157,185	.....	157,185
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Procurement:									
Department of the Army	1,013	.....	1,013	10,838	.....	10,838	10,550	.....	10,550
Department of the Navy	4,154	.....	4,154	26,772	.....	26,772	27,341	.....	27,341
Department of the Air Force	2,617	.....	2,617	27,398	.....	27,398	25,792	.....	25,792
Defense Agencies	433	.....	433	3,895	.....	3,895	4,009	.....	4,009
Total--Procurement	8,217	.....	8,217	68,903	.....	68,903	67,691	.....	67,691
Research, Development, Test, and Evaluation:									
Department of the Army	809	.....	809	5,056	.....	5,056	5,105	.....	5,105
Department of the Navy	1,444	.....	1,444	10,929	.....	10,929	10,605	.....	10,605
Department of the Air Force	3,064	.....	3,064	16,049	.....	16,049	14,579	.....	14,579
Defense Agencies	1,476	.....	1,476	11,460	.....	11,460	11,598	.....	11,598
Total--Research, Development, Test, and Evaluation	6,793	.....	6,793	43,495	.....	43,495	41,888	.....	41,888
Military Construction:									
Department of the Army	378	.....	378	1,444	.....	1,444	1,393	.....	1,393
Department of the Navy	99	.....	99	880	.....	880	971	.....	971
Department of the Air Force	74	.....	74	538	.....	538	664	.....	664
Defense Agencies	245	.....	245	1,689	.....	1,689	1,737	.....	1,737
Total--Military Construction	797	.....	797	4,550	.....	4,550	4,765	.....	4,765
Family Housing:									
Department of the Army	24	.....	24	269	.....	269	245	.....	245
Department of the Navy	25	.....	25	232	.....	232	232	.....	232
Department of the Air Force	28	.....	28	175	.....	175	178	.....	178
Defense Agencies	4	(**)	3	49	2	46	205	2	202
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	44	.....	44	385	.....	385	459	.....	459
Defense Agencies:									
Working Capital Fund	-265	.....	-265	549	.....	549	-1,671	.....	-1,671
Other	11	.....	11	-150	.....	-150	153	.....	153
Allowances	-5	.....	-5	-190	.....	-190	-52	.....	-52
Trust Funds:									
Department of the Army	(**)	.....	(**)	8	.....	8	9	.....	9
Department of the Navy	11	.....	11	27	.....	27	15	.....	15
Department of the Air Force	(**)	.....	(**)	4	.....	4	12	.....	12
Defense Agencies	9	.....	9	215	.....	215	303	.....	303
Proprietary Receipts from the Public:									
Department of the Army	.....	497	-497	.....	53	-53	.....	-485	485
Department of the Navy	.....	-25	25	.....	131	-131	.....	20	-20
Department of the Air Force	.....	11	-11	.....	18	-18	.....	63	-63
Defense Agencies	.....	47	-47	.....	783	-783	.....	576	-576
Intrabudgetary Transactions:									
Department of the Army	16	.....	16	-39	.....	-39	745	.....	745
Department of the Navy	-8	.....	-8	-5	.....	-5	-32	.....	-32
Department of the Air Force	-23	.....	-23	-33	.....	-33	154	.....	154
Defense Agencies	-30	.....	-30	15	.....	15	191	.....	191
Offsetting Governmental Receipts:									
Department of the Army	.....	-1	1	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Defense--Military Programs	46,964	530	46,434	370,852	987	369,865	371,174	177	370,998
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,301	.....	1,301	10,855	.....	10,855	10,680	.....	10,680
Impact Aid	22	.....	22	1,155	.....	1,155	1,181	.....	1,181
Education Improvement Programs	376	.....	376	2,961	.....	2,961	2,845	.....	2,845
Other	25	.....	25	215	.....	215	238	.....	238
Total--Office of Elementary and Secondary Education	1,724	.....	1,724	15,186	.....	15,186	14,945	.....	14,945
Office of Innovation and Improvement	94	.....	94	884	.....	884	971	.....	971
Office of English Language Acquisition	50	.....	50	468	.....	468	487	.....	487
Office of Special Education and Rehabilitative Services:									
Special Education	1,418	.....	1,418	8,442	.....	8,442	8,433	.....	8,433
Rehabilitation Services and Disability Research	275	.....	275	2,247	.....	2,247	2,073	.....	2,073
Special Institutions for Persons with Disabilities	3	.....	3	126	.....	126	168	.....	168
Office of Vocational and Adult Education	156	.....	156	1,137	.....	1,137	1,107	.....	1,107
Office of Postsecondary Education:									
Higher Education	178	.....	178	1,366	.....	1,366	1,368	.....	1,368
Other	(**)	1	-1	126	6	120	163	7	156
Total--Office of Postsecondary Education	178	1	177	1,492	6	1,486	1,530	7	1,524
Office of Federal Student Aid:									
Student Financial Assistance	895	.....	895	18,179	.....	18,179	19,370	.....	19,370
Student Aid Administration	144	.....	144	1,088	.....	1,088	982	.....	982
Federal Student Loan Reserve Fund	.....	.....	.....	-231	.....	-231	-276	.....	-276
Federal Direct Student Loans	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Federal Family Education Loans	-24	.....	-24	-192	.....	-192	-345	.....	-345
Other	(**)	1	-1	8	5	3	8	5	3
Total--Office of Federal Student Aid	1,015	1	1,014	18,852	5	18,847	19,740	5	19,735
Institute of Education Sciences	49	.....	49	439	.....	439	365	.....	365
Departmental Management	42	.....	42	379	.....	379	369	.....	369
Proprietary Receipts from the Public	.....	131	-131	.....	5,139	-5,139	.....	2,860	-2,860
Intrabudgetary Transactions	2	.....	2	13	.....	13	45	.....	45
Total--Department of Education	5,006	133	4,873	49,665	5,150	44,515	50,233	2,872	47,361
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	99	.....	99	810	.....	810	856	.....	856
Weapons Activities	618	.....	618	5,629	.....	5,629	5,421	.....	5,421
Defense Nuclear Nonproliferation	170	.....	170	1,208	.....	1,208	1,318	.....	1,318
Other	27	.....	27	240	.....	240	247	.....	247
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	488	.....	488	3,572	.....	3,572	3,464	.....	3,464

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Other Defense Activities	50	.....	50	475	.....	475	552	.....	552
Defense Nuclear Waste Disposal	(**)	.....	(**)	1	.....	1	2	.....	2
Energy Programs:									
Science	354	.....	354	3,325	.....	3,325	3,389	.....	3,389
Energy Supply	106	.....	106	896	.....	896	865	.....	865
Energy Efficiency and Renewable Energy	150	.....	150	1,165	.....	1,165	1,117	.....	1,117
Fossil Energy Research and Development	53	.....	53	381	.....	381	496	.....	496
Uranium Enrichment Decontamination and Decommissioning Fund	86	.....	86	457	.....	457	495	.....	495
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	2	.....	2	3	.....	3
Title 17 Innovative Technology Loan Guarantee Program	2	.....	2	16	.....	16	59	.....	59
Other	80	8	72	698	50	648	680	48	631
Total--Energy Programs	831	8	823	6,940	50	6,890	7,104	48	7,055
Power Marketing Administration	225	323	-98	2,299	2,535	-236	2,337	2,480	-143
Departmental Administration	34	.....	34	220	.....	220	160	.....	160
Proprietary Receipts from the Public	.....	294	-294	.....	1,184	-1,184	.....	1,062	-1,062
Intrabudgetary Transactions	-228	.....	-228	-1,103	.....	-1,103	-992	.....	-992
Offsetting Governmental Receipts	.....	.....	.....	.....	.....	.....	.....	1	-1
Total--Department of Energy	2,312	625	1,687	20,290	3,769	16,522	20,469	3,590	16,878
Department of Health and Human Services:									
Food and Drug Administration	416	1	415	2,194	6	2,188	1,885	6	1,879
Health Resources and Services Administration	869	.....	869	7,194	.....	7,194	6,609	.....	6,609
Indian Health Service	391	.....	391	2,913	.....	2,913	3,767	.....	3,767
Centers for Disease Control and Prevention	624	.....	624	5,278	.....	5,278	4,780	.....	4,780
National Institutes of Health	2,556	.....	2,556	20,592	.....	20,592	19,062	.....	19,062
Substance Abuse and Mental Health Services Administration	292	.....	292	2,117	.....	2,117	2,193	.....	2,193
Agency for Healthcare Research and Quality	26	.....	26	209	.....	209	165	.....	165
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	29,756	.....	29,756	249,459	.....	249,459	242,219	.....	242,219
Payments to Health Care Trust Funds	24,125	.....	24,125	227,464	.....	227,464	222,247	.....	222,247
Children's Health Insurance Fund	1,743	.....	1,743	10,513	.....	10,513	9,156	.....	9,156
State Grants and Demonstrations	42	.....	42	310	.....	310	375	.....	375
Federal Hospital Insurance Trust Fund:									
Benefit Payments	25,071	.....	25,071	184,342	.....	184,342	184,100	.....	184,100
Administrative Expenses	263	.....	263	2,106	.....	2,106	4,360	.....	4,360
Total--Federal Hospital Insurance Trust Fund	25,334	.....	25,334	186,448	.....	186,448	188,460	.....	188,460
Health Care Fraud and Abuse Control	137	.....	137	900	.....	900	1,060	.....	1,060
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	26,304	.....	26,304	189,049	.....	189,049	186,222	.....	186,222
Administrative Expenses	306	.....	306	2,228	.....	2,228	3,726	.....	3,726
Medicare Prescription Drugs:									
Benefit Payments	7,834	.....	7,834	58,728	.....	58,728	61,071	.....	61,071
Administrative Expenses	23	.....	23	207	.....	207	200	.....	200
Total--Federal Supplementary Medical Insurance Trust Fund	34,467	.....	34,467	250,212	.....	250,212	251,219	.....	251,219
Other	630	.....	630	4,353	.....	4,353	4,270	.....	4,270
Total--Centers for Medicare and Medicaid Services	116,235	.....	116,235	929,659	.....	929,659	919,006	.....	919,006
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,268	.....	1,268	10,408	.....	10,408	9,993	.....	9,993
Contingency Fund	105	.....	105	460	.....	460	432	.....	432
Payments to States for Child Support Enforcement and Family Support Programs	313	.....	313	2,313	.....	2,313	2,260	.....	2,260
Low Income Home Energy Assistance	206	.....	206	2,538	.....	2,538	2,534	.....	2,534
Refugee and Entrant Assistance	138	.....	138	1,525	.....	1,525	1,009	.....	1,009
Child Care Entitlement to States	206	.....	206	1,778	.....	1,778	1,649	.....	1,649
Payments to States for the Child Care and Development Block Grant	219	.....	219	1,690	.....	1,690	1,560	.....	1,560
Social Services Block Grant	50	.....	50	1,005	.....	1,005	1,179	.....	1,179
Children and Families Services Programs	924	.....	924	7,223	.....	7,223	6,971	.....	6,971
Payments to States for Foster Care and Adoption Assistance	861	.....	861	5,168	.....	5,168	5,181	.....	5,181
Other	42	.....	42	334	.....	334	323	.....	323
Total--Administration for Children and Families	4,333	.....	4,333	34,445	.....	34,445	33,091	.....	33,091

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	154	.....	154	1,237	.....	1,237	1,344	.....	1,344
Departmental Management	264	.....	264	2,526	.....	2,526	1,604	.....	1,604
Other	77	.....	77	480	.....	480	441	.....	441
Proprietary Receipts from the Public	.....	8,581	-8,581	.....	70,506	-70,506	.....	66,292	-66,292
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-24,124	.....	-24,124	-210,683	.....	-210,683	-206,678	.....	-206,678
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-3	.....	-3	-16,804	.....	-16,804	-15,585	.....	-15,585
Other	-26	.....	-26	-857	.....	-857	75	.....	75
Total--Department of Health and Human Services	102,083	8,582	93,501	780,501	70,512	709,989	771,760	66,298	705,462
Department of Homeland Security:									
Departmental Management and Operations	95	.....	95	824	.....	824	724	.....	724
Citizenship and Immigration Services	322	.....	322	2,420	.....	2,420	2,199	.....	2,199
United States Secret Service	152	.....	152	1,419	.....	1,419	1,327	.....	1,327
Transportation Security Administration	307	.....	307	3,831	.....	3,831	3,928	.....	3,928
Immigration and Customs Enforcement	540	.....	540	4,429	.....	4,429	4,186	.....	4,186
U.S. Customs and Border Protection	1,033	1	1,032	8,554	9	8,546	8,420	6	8,414
United States Coast Guard	895	.....	895	6,703	.....	6,703	6,783	.....	6,783
National Protection and Programs Directorate	162	.....	162	1,242	.....	1,242	999	.....	999
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	57	.....	57	391	.....	391	361	.....	361
Disaster Relief	373	.....	373	4,469	.....	4,469	3,892	.....	3,892
National Flood Insurance Fund	137	210	-73	3,206	877	2,329	930	904	26
Other	127	.....	127	938	.....	938	791	.....	791
Total--Federal Emergency Management Agency	818	210	608	10,071	877	9,194	7,402	904	6,498
Science and Technology	72	.....	72	577	.....	577	559	.....	559
Domestic Nuclear Detection Office	35	.....	35	240	.....	240	128	.....	128
Other	10	.....	10	287	.....	287	266	.....	266
Proprietary Receipts from the Public	.....	92	-92	.....	656	-656	.....	653	-653
Intrabudgetary Transactions	5	.....	5	-103	.....	-103	-44	.....	-44
Offsetting Governmental Receipts	.....	1,083	-1,083	.....	7,586	-7,586	.....	6,932	-6,932
Total--Department of Homeland Security	4,447	1,386	3,060	40,496	9,127	31,368	36,877	8,495	28,381
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,746	.....	1,746	13,595	.....	13,595	12,959	.....	12,959
Housing Certificate Fund	10	.....	10	145	.....	145	130	.....	130
Public Housing Capital Fund	128	.....	128	1,209	.....	1,209	1,363	.....	1,363
Public Housing Operating Fund	326	.....	326	2,758	.....	2,758	2,920	.....	2,920
Revitalization of Severely Distressed Public Housing (Hope VI)	6	.....	6	30	.....	30	44	.....	44
Native American Housing Block Grant	40	.....	40	313	.....	313	521	.....	521
Other	8	.....	8	86	.....	86	90	.....	90
Total--Public and Indian Housing Programs	2,264	.....	2,264	18,136	.....	18,136	18,026	.....	18,026
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	20	.....	20	226	.....	226	224	.....	224
Community Development Fund	416	.....	416	3,767	.....	3,767	4,198	.....	4,198
Home Investment Partnership Program	95	.....	95	698	.....	698	734	.....	734
Neighborhood Stabilization Program	3	.....	3	14	.....	14	19	.....	19
Homeless Assistance Grants	158	.....	158	1,293	.....	1,293	1,267	.....	1,267
Other	5	.....	5	33	.....	33	41	(**)	41
Total--Community Planning and Development	696	.....	696	6,032	.....	6,032	6,484	(**)	6,484
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	5	.....	5	72	.....	72	3,578	.....	3,578
FHA-Mutual Mortgage Insurance Capital Reserve Account	-1,012	.....	-1,012	-7,654	.....	-7,654	-21,161	.....	-21,161
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	3	2	1	22	18	4	29	23	6
FHA-General and Special Risk Fund, Program Account	(**)	.....	(**)	(**)	.....	(**)	3,282	.....	3,282
FHA-General and Special Risk Fund, Liquidating Account	9	23	-14	136	243	-108	157	297	-139
Housing for the Elderly or Handicapped Fund, Liquidating Account	-14	9	-23	-113	94	-207	-110	141	-251

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	946	.....	946	7,394	.....	7,394	7,057	.....	7,057
Housing for the Elderly	46	.....	46	457	.....	457	489	.....	489
Housing for Persons with Disabilities	15	.....	15	113	.....	113	118	.....	118
Other Assisted Housing Programs	11	.....	11	109	.....	109	143	.....	143
Other	4	1	4	35	26	9	36	33	3
Total--Housing Programs	14	35	-21	571	381	190	-6,382	493	-6,875
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-7	(**)	-7	3	1	2	45	1	44
Management and Administration	132	.....	132	1,128	.....	1,128	1,106	.....	1,106
Other	39	.....	39	155	.....	155	114	.....	114
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	38	-38	.....	345	-345	.....	1,811	-1,811
Other	.....	5	-5	.....	225	-225	.....	204	-204
Intrabudgetary Transactions	1	.....	1	-9	.....	-9	-2	.....	-2
Offsetting Governmental Receipts	.....	1	-1	.....	9	-9	.....	8	-8
Total--Department of Housing and Urban Development	3,138	80	3,058	26,016	961	25,055	19,391	2,516	16,875
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	81	.....	81	679	.....	679	657	.....	657
Other	25	5	20	242	34	208	233	120	114
Bureau of Ocean Energy Management	9	.....	9	88	.....	88	72	.....	72
Office of Surface Mining Reclamation and Enforcement	34	.....	34	525	.....	525	477	.....	477
Total--Land and Minerals Management	150	5	144	1,533	34	1,500	1,440	120	1,320
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	56	.....	56	540	.....	540	513	.....	513
Other	31	23	8	348	231	117	380	232	147
Central Utah Project	(**)	.....	(**)	9	.....	9	11	.....	11
United States Geological Survey	84	.....	84	706	.....	706	697	.....	697
Total--Water and Science	172	23	149	1,602	231	1,371	1,602	232	1,369
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	222	.....	222	1,960	.....	1,960	1,866	.....	1,866
National Park Service	238	.....	238	2,078	.....	2,078	1,937	.....	1,937
Total--Fish and Wildlife and Parks	461	.....	461	4,037	.....	4,037	3,803	.....	3,803
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	145	(**)	145	1,456	(**)	1,456	1,575	(**)	1,575
Total--Indian Affairs	145	(**)	145	1,456	(**)	1,456	1,575	(**)	1,575
Departmental Offices:									
Mineral Leasing and Associated Payments	151	.....	151	1,033	.....	1,033	951	.....	951
Other	60	.....	60	553	.....	553	325	.....	325
Insular Affairs	13	.....	13	249	.....	249	253	.....	253
Office of the Special Trustee for American Indians	11	.....	11	208	.....	208	378	.....	378
Department-Wide Programs	109	.....	109	-282	.....	-282	606	.....	606
Total--Departmental Offices	344	.....	344	1,760	.....	1,760	2,513	.....	2,513
Other	27	.....	27	179	.....	179	168	.....	168
Proprietary Receipts from the Public	.....	464	-464	.....	3,541	-3,541	.....	3,102	-3,102
Intrabudgetary Transactions	148	.....	148	20	.....	20	-99	.....	-99
Total--Department of the Interior	1,446	492	954	10,588	3,806	6,782	11,001	3,455	7,546
Department of Justice:									
General Administration	-9	.....	-9	391	.....	391	401	.....	401
Legal Activities and U.S. Marshals:									
General Legal Activities	187	.....	187	2,289	.....	2,289	565	.....	565
United States Attorneys	222	.....	222	1,453	.....	1,453	1,340	.....	1,340
United States Marshals Service	94	.....	94	793	.....	793	767	.....	767
Assets Forfeiture Fund	55	.....	55	552	.....	552	736	.....	736
Other	153	.....	153	1,316	.....	1,316	2,452	.....	2,452
Federal Bureau of Investigation	739	.....	739	5,903	.....	5,903	5,489	.....	5,489
Drug Enforcement Administration	206	.....	206	1,580	.....	1,580	1,612	.....	1,612
Bureau of Alcohol, Tobacco, Firearms, and Explosives	92	.....	92	803	.....	803	814	.....	814
Federal Prison System	619	30	588	4,774	236	4,538	4,788	239	4,549
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	70	.....	70	838	.....	838	730	.....	730
Community Oriented Policing Services	18	.....	18	131	.....	131	133	.....	133
Crime Victims Fund	146	.....	146	842	.....	842	563	.....	563
Other	111	.....	111	628	.....	628	629	.....	629
Other	40	.....	40	426	.....	426	469	.....	469
Proprietary Receipts from the Public	.....	51	-51	.....	583	-583	.....	2,679	-2,679
Intrabudgetary Transactions	1,307	.....	1,307	-1,068	.....	-1,068	505	.....	505
Offsetting Governmental Receipts	.....	56	-56	.....	363	-363	.....	345	-345
Total--Department of Justice	4,049	138	3,912	21,650	1,182	20,468	21,992	3,263	18,729
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	277	.....	277	2,086	.....	2,086	2,042	.....	2,042
Office of Job Corps	126	.....	126	1,057	.....	1,057	1,074	.....	1,074
Community Service Employment for Older Americans	32	.....	32	275	.....	275	287	.....	287
Federal Unemployment Benefits and Allowances	43	.....	43	335	.....	335	271	.....	271
Federal Additional Unemployment Compensation Program-Recovery Act	-2	.....	-2	-5	.....	-5	-5	.....	-5
State Unemployment Insurance and Employment Service Operations	-44	.....	-44	-123	.....	-123	-53	.....	-53
Payments to the Unemployment Trust Fund	.....	.....	.....	7	.....	7	30	.....	30
Program Administration	6	.....	6	64	.....	64	72	.....	72
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,421	.....	2,421	21,359	.....	21,359	22,693	.....	22,693
State Administrative Expenses	325	.....	325	2,524	.....	2,524	2,488	.....	2,488
Federal Administrative Expenses	17	.....	17	283	.....	283	350	.....	350
Other	40	.....	40	86	.....	86	118	.....	118
Total--Unemployment Trust Fund	2,803	.....	2,803	24,252	.....	24,252	25,649	.....	25,649
Other	27	.....	27	190	.....	190	284	.....	284
Total--Employment and Training Administration	3,268	.....	3,268	28,139	.....	28,139	29,651	.....	29,651
Pension Benefit Guaranty Corporation	523	331	191	4,192	6,901	-2,709	4,112	7,472	-3,360
Employment Standards Administration	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Office of Workers' Compensation Programs:									
Special Benefits	238	.....	238	545	.....	545	-759	.....	-759
Energy Employees Occupational Illness Compensation Fund	97	.....	97	826	.....	826	692	.....	692
Special Benefits for Disabled Coal Miners	7	.....	7	61	.....	61	69	.....	69
Black Lung Disability Trust Fund	17	.....	17	146	.....	146	126	.....	126
Other	30	.....	30	243	.....	243	246	.....	246
Wage and Hour Division	18	.....	18	178	.....	178	188	.....	188
Occupational Safety and Health Administration	37	.....	37	351	.....	351	366	.....	366
Mine Safety and Health Administration	24	.....	24	232	.....	232	258	.....	258
Bureau of Labor Statistics	43	.....	43	351	.....	351	349	.....	349
Departmental Management	97	.....	97	418	.....	418	269	.....	269
Other	23	.....	23	202	.....	202	210	.....	210
Proprietary Receipts from the Public	.....	1	-1	.....	3	-3	.....	3	-3
Intrabudgetary Transactions	-108	.....	-108	-366	.....	-366	-462	.....	-462
Total--Department of Labor	4,314	332	3,982	35,518	6,905	28,613	35,316	7,475	27,840
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	1,724	.....	1,724	5,627	.....	5,627	5,448	.....	5,448
Educational and Cultural Exchange Programs	36	.....	36	400	.....	400	378	.....	378
Embassy Security, Construction, and Maintenance	160	.....	160	1,486	.....	1,486	661	.....	661
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	228	.....	228	159	.....	159
Foreign Service Retirement and Disability Fund	78	.....	78	634	.....	634	630	.....	630
Other	-624	.....	-624	174	.....	174	-173	.....	-173
Total--Administration of Foreign Affairs	1,374	.....	1,374	8,549	.....	8,549	7,103	.....	7,103
International Organizations and Conferences	4	.....	4	1,198	.....	1,198	1,084	.....	1,084
Global Health and Child Survival	588	.....	588	5,047	.....	5,047	5,689	.....	5,689
Migration and Refugee Assistance	256	.....	256	1,931	.....	1,931	1,465	.....	1,465
International Narcotics Control and Law Enforcement	79	.....	79	775	.....	775	709	.....	709
Andean Counterdrug Programs	(**)	.....	(**)	1	.....	1	(**)	.....	(**)

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State: - Continued									
Other	33	.....	33	282	.....	282	323	.....	323
Proprietary Receipts from the Public	.....	238	-238	.....	55	-55	.....	35	-35
Intrabudgetary Transactions	-1	.....	-1	-292	.....	-292	-178	.....	-178
Total--Department of State	2,332	238	2,094	17,491	55	17,436	16,195	35	16,160
Department of Transportation:									
Office of the Secretary	61	.....	61	467	.....	467	550	.....	550
Federal Aviation Administration:									
Operations	-36	.....	-36	1,014	.....	1,014	996	.....	996
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	270	.....	270	2,070	.....	2,070	2,009	.....	2,009
Facilities and Equipment	199	.....	199	1,595	.....	1,595	1,653	.....	1,653
Research, Engineering, and Development	15	.....	15	105	.....	105	93	.....	93
Trust Fund Share of FAA Operations	800	.....	800	5,345	.....	5,345	5,400	.....	5,400
Total--Airport and Airway Trust Fund	1,284	.....	1,284	9,115	.....	9,115	9,155	.....	9,155
Other	25	5	20	42	44	-2	-90	24	-114
Total--Federal Aviation Administration	1,273	5	1,267	10,172	44	10,127	10,061	24	10,037
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,221	.....	3,221	24,790	.....	24,790	24,329	.....	24,329
Other	2	.....	2	10	.....	10	3	.....	3
Other Programs	103	.....	103	300	.....	300	70,227	.....	70,227
Total--Federal Highway Administration	3,326	.....	3,326	25,099	.....	25,099	94,559	.....	94,559
Federal Motor Carrier Safety Administration	52	.....	52	359	.....	359	359	.....	359
National Highway Traffic Safety Administration	73	.....	73	589	.....	589	628	.....	628
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad Passenger Corporation	.....	.....	.....	.....	.....	.....	216	.....	216
Capital and Debt Service Grants to the National Railroad Passenger Corporation	35	.....	35	205	.....	205	735	.....	735
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service	299	.....	299	1,623	.....	1,623	1,205	.....	1,205
Other	31	.....	31	1,049	.....	1,049	316	.....	316
Total--Federal Railroad Administration	365	.....	365	2,878	.....	2,878	2,473	.....	2,473
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	16	.....	16	17	.....	17
Capital Investment Grants	74	.....	74	1,181	.....	1,181	1,168	.....	1,168
Transit Formula Grants	818	.....	818	5,405	.....	5,405	5,401	.....	5,401
Transit Capital Assistance, Recovery Act	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Other	89	.....	89	578	.....	578	594	.....	594
Total--Federal Transit Administration	982	.....	982	7,180	.....	7,180	7,179	.....	7,179
Maritime Administration	48	(**)	48	272	(**)	271	182	1	181
Other	63	(**)	63	345	17	328	311	25	286
Proprietary Receipts from the Public	.....	6	-6	.....	79	-79	.....	92	-92
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	.....	.....	.....	.....	.....	.....	-70,000	.....	-70,000
Other	(**)	.....	(**)	-98	.....	-98	-101	.....	-101
Offsetting Governmental Receipts	.....	5	-5	.....	61	-61	.....	120	-120
Total--Department of Transportation	6,242	17	6,225	47,262	203	47,059	46,202	262	45,939
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	4	14	-10	65	129	-63	27	69	-42
Grants for Specified Energy Property in Lieu of Tax Credit	18	.....	18	799	.....	799	80	.....	80
Housing and Economic Recovery Programs	.....	.....	.....	1	.....	1	1	.....	1
Troubled Asset Relief Program	216	.....	216	3,143	.....	3,143	3,751	.....	3,751
Other	117	.....	117	1,229	.....	1,229	1,094	.....	1,094
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	1,976	.....	1,976	1,976	.....	1,976
Financial Agent Services	88	.....	88	522	.....	522	456	.....	456
Interest Paid to Credit Financing Accounts	.....	.....	.....	13	.....	13	.....	.....	.....
Claims, Judgements, and Relief Acts	286	.....	286	3,057	.....	3,057	2,576	.....	2,576
Other	55	1	54	798	1	796	3,462	2	3,460
Total--Bureau of the Fiscal Service	429	1	428	6,366	1	6,365	8,471	2	8,469

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Federal Financing Bank	-27	.....	-27	-813	.....	-813	-798	.....	-798
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	9	.....	9	70	.....	70	67	.....	67
Internal Revenue Collections for Puerto Rico	34	.....	34	220	.....	220	291	.....	291
Bureau of Engraving and Printing	-17	.....	-17	-17	.....	-17	-35	.....	-35
United States Mint	186	249	-63	2,167	2,352	-185	2,204	2,587	-383
Internal Revenue Service:									
Taxpayer Services	207	.....	207	1,575	.....	1,575	1,526	.....	1,526
Enforcement	357	.....	357	3,022	.....	3,022	3,052	.....	3,052
Operations Support	293	.....	293	2,716	.....	2,716	2,764	.....	2,764
Build America Bond Payments, Recovery Act	431	.....	431	2,728	.....	2,728	2,749	.....	2,749
Refundable Premium Tax Credits and Cost Sharing Reductions	3,790	.....	3,790	24,252	.....	24,252	19,331	.....	19,331
Payment Where Earned Income Credit Exceeds Liability for Tax	1,341	.....	1,341	58,262	.....	58,262	59,412	.....	59,412
Payment Where Child Tax Credit Exceeds Liability for Tax	413	.....	413	18,873	.....	18,873	19,697	.....	19,697
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	110	.....	110	3,384	.....	3,384	3,883	.....	3,883
Refunding Internal Revenue Collections, Interest	88	.....	88	786	.....	786	1,163	.....	1,163
Other	140	.....	140	1,150	1	1,148	875	.....	875
Total--Internal Revenue Service	7,169	.....	7,169	116,748	1	116,747	114,453	.....	114,453
Comptroller of the Currency	86	6	80	740	616	124	686	586	100
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	24,371	.....	24,371	193,285	.....	193,285	168,605	.....	168,605
Special Issues (Cash Basis)	3,443	.....	3,443	91,917	.....	91,917	81,514	.....	81,514
Total--Interest on Treasury Debt Securities (Gross)	27,813	.....	27,813	285,202	.....	285,202	250,119	.....	250,119
Total--Interest on the Public Debt	27,813	.....	27,813	285,202	.....	285,202	250,119	.....	250,119
Other	9	.....	9	75	.....	75	74	.....	74
Proprietary Receipts from the Public	.....	-354	354	.....	17,549	-17,549	.....	9,918	-9,918
Intrabudgetary Transactions	-238	.....	-238	-1,071	.....	-1,071	-1,783	.....	-1,783
Total--Department of the Treasury	35,808	-84	35,892	414,925	20,648	394,277	378,702	13,161	365,540
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	31	.....	31	263	.....	263	253	.....	253
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	504	.....	504	3,108	.....	3,108	1,594	.....	1,594
Medical Services	4,441	.....	4,441	35,082	.....	35,082	33,418	.....	33,418
Medical Support and Compliance	474	.....	474	3,928	.....	3,928	3,795	.....	3,795
Medical Facilities	437	.....	437	3,483	.....	3,483	3,410	.....	3,410
Other	99	37	62	793	306	487	762	298	464
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	1	9	-8	1	9	-7
Other	65	62	3	589	579	10	616	587	29
Compensation and Pensions	7,110	.....	7,110	49,247	.....	49,247	52,220	.....	52,220
Readjustment Benefits	1,097	.....	1,097	8,853	.....	8,853	9,680	.....	9,680
Veterans Housing Benefit Program Fund	97	.....	97	656	.....	656	845	.....	845
Insurance Funds:									
National Service Life	80	.....	80	573	.....	573	612	.....	612
Veterans Special Life	18	2	16	123	50	73	122	54	68
Other	10	.....	10	68	.....	68	49	.....	49
Total--Benefits Programs	8,475	65	8,411	60,109	637	59,472	64,144	650	63,494
Departmental Administration:									
Construction	83	.....	83	781	.....	781	1,523	.....	1,523
Information Technology Systems	370	.....	370	2,887	.....	2,887	2,611	.....	2,611
General Operating Expenses	285	(**)	285	1,823	(**)	1,823	1,783	(**)	1,782
Other	27	.....	27	738	.....	738	860	.....	860
Proprietary Receipts from the Public:									
National Service Life	.....	5	-5	.....	40	-40	.....	48	-48
Other	.....	323	-323	.....	4,188	-4,188	.....	2,834	-2,834
Intrabudgetary Transactions	1	.....	1	-15	.....	-15	4	.....	4
Total--Department of Veterans Affairs	15,228	430	14,798	112,980	5,172	107,809	114,156	3,830	110,326

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction	176	.....	176	1,476	.....	1,476	826	.....	826
Operation and Maintenance	258	.....	258	2,023	.....	2,023	1,184	.....	1,184
Flood Control and Coastal Emergencies	27	.....	27	284	.....	284	322	.....	322
Harbor Maintenance Trust Fund	.....	.....	.....	.....	.....	.....	842	.....	842
Rivers and Harbors Contributed Funds	28	.....	28	281	.....	281	306	.....	306
Other	29	.....	29	749	.....	749	853	.....	853
Proprietary Receipts from the Public	.....	31	-31	.....	330	-330	.....	331	-331
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total--Corps of Engineers	518	31	486	4,813	330	4,483	4,333	331	4,003
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	81,192	.....	81,192	79,289	.....	79,289
Military Retirement Fund	4,808	.....	4,808	34,051	.....	34,051	38,128	.....	38,128
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	5,670	.....	5,670	3,324	.....	3,324
Department of Defense Medicare-Eligible Retiree Health Care Fund	615	.....	615	6,808	.....	6,808	6,715	.....	6,715
Educational Benefits	24	.....	24	204	.....	204	235	.....	235
Other	17	.....	17	182	.....	182	178	.....	178
Proprietary Receipts from the Public	.....	2	-2	.....	14	-14	.....	13	-13
Intrabudgetary Transactions	-273	.....	-273	-94,159	.....	-94,159	-86,756	.....	-86,756
Total--Other Defense Civil Programs	5,191	2	5,189	33,948	14	33,934	41,113	13	41,100
Environmental Protection Agency:									
Science and Technology	55	.....	55	486	.....	486	487	.....	487
Environmental Programs and Management	187	.....	187	1,672	.....	1,672	1,662	.....	1,662
State and Tribal Assistance Grants	233	.....	233	2,569	.....	2,569	2,849	.....	2,849
Payment to the Hazardous Substance Superfund	82	.....	82	544	.....	544	812	.....	812
Hazardous Substance Superfund	55	.....	55	692	.....	692	789	.....	789
Other	29	2	27	230	27	203	173	27	146
Proprietary Receipts from the Public	.....	8	-8	.....	100	-100	.....	32	-32
Intrabudgetary Transactions	-60	.....	-60	-495	.....	-495	-749	.....	-749
Offsetting Governmental Receipts	.....	2	-2	.....	17	-17	.....	16	-16
Total--Environmental Protection Agency	582	12	569	5,698	144	5,554	6,023	76	5,947
Executive Office of the President:									
The White House	4	.....	4	36	.....	36	36	.....	36
Office of Management and Budget	7	.....	7	62	.....	62	62	.....	62
Unanticipated Needs	2	.....	2	41	.....	41	15	.....	15
Other	19	.....	19	139	(**)	139	144	.....	144
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	33	(**)	33	279	(**)	279	258	1	257
General Services Administration:									
Real Property Activities	-30	.....	-30	-448	.....	-448	-683	.....	-683
Supply and Technology Activities	185	.....	185	-31	.....	-31	105	.....	105
General Activities	19	.....	19	205	.....	205	127	.....	127
Proprietary Receipts from the Public	.....	41	-41	.....	90	-90	.....	103	-103
Intrabudgetary Transactions	(**)	.....	(**)	-5	.....	-5	-5	.....	-5
Total--General Services Administration	173	41	132	-280	90	-370	-456	103	-559
International Assistance Programs:									
Millennium Challenge Corporation	65	.....	65	432	.....	432	456	.....	456
International Security Assistance:									
Foreign Military Financing Program	125	.....	125	4,048	.....	4,048	4,054	.....	4,054
Economic Support Fund	331	.....	331	3,782	.....	3,782	3,893	.....	3,893
Other	76	(**)	75	822	7	815	622	15	607
Total--International Security Assistance	531	(**)	531	8,651	7	8,644	8,570	15	8,555
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	687	.....	687	1,197	.....	1,197
Other	22	.....	22	729	.....	729	1,337	.....	1,337
Total--Multilateral Assistance	22	.....	22	1,416	.....	1,416	2,534	.....	2,534

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Agency for International Development:									
Development Assistance Program	201	.....	201	1,746	.....	1,746	1,689	.....	1,689
Assistance for Europe, Eurasia and Central Asia	14	.....	14	96	.....	96	25	.....	25
International Disaster Assistance	204	.....	204	1,731	.....	1,731	1,530	.....	1,530
Operating Expenses	69	.....	69	905	.....	905	820	.....	820
Other	-13	.....	-13	345	(**)	345	-89	1	-90
Proprietary Receipts from the Public	.....	1	-1	.....	-5	5	.....	2	-2
Intrabudgetary Transactions	-1	.....	-1	-43	.....	-43	-60	.....	-60
Total--Agency for International Development	474	1	474	4,779	-5	4,783	3,915	3	3,912
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	11	24	-13	68	113	-45	455	109	345
Proprietary Receipts from the Public	.....	16	-16	.....	169	-169	.....	497	-497
Total--Overseas Private Investment Corporation	11	40	-29	68	282	-214	455	606	-151
Peace Corps	32	(**)	32	268	3	265	247	2	244
International Monetary Programs	.....	.....	.....	.....	.....	.....	128	.....	128
Military Sales Program:									
Foreign Military Sales Trust Fund	1,826	.....	1,826	18,022	.....	18,022	19,337	.....	19,337
Other	-2	68	-70	20	244	-223	28	191	-163
Proprietary Receipts from the Public	.....	1,956	-1,956	.....	18,382	-18,382	.....	22,292	-22,292
Other	10	(**)	10	72	1	71	68	1	67
Total--International Assistance Programs	2,970	2,065	905	33,729	18,914	14,814	35,737	23,110	12,627
National Aeronautics and Space Administration:									
Science	533	.....	533	3,650	.....	3,650	3,336	.....	3,336
Aeronautics	57	.....	57	419	.....	419	387	.....	387
Exploration	358	.....	358	2,652	.....	2,652	2,864	.....	2,864
Cross Agency Support	270	.....	270	1,817	.....	1,817	1,736	.....	1,736
Space Operations	361	.....	361	2,977	.....	2,977	3,262	.....	3,262
Other	112	.....	112	894	.....	894	750	.....	750
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	3	-3
Intrabudgetary Transactions	-1	.....	-1	-2	.....	-2	(**)	.....	(**)
Total--National Aeronautics and Space Administration	1,689	(**)	1,689	12,407	1	12,406	12,334	3	12,331
National Science Foundation:									
Research and Related Activities	414	.....	414	3,488	.....	3,488	3,303	.....	3,303
Education and Human Resources	70	.....	70	547	.....	547	557	.....	557
Other	34	.....	34	406	.....	406	349	.....	349
Proprietary Receipts from the Public	.....	1	-1	.....	28	-28	.....	17	-17
Total--National Science Foundation	519	1	517	4,441	28	4,413	4,209	17	4,192
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,089	.....	1,089	8,406	.....	8,406	8,031	.....	8,031
Postal Service Retiree Health Benefits Fund	292	.....	292	2,299	.....	2,299	.....	.....	.....
Civil Service Retirement and Disability Fund	6,923	.....	6,923	55,818	.....	55,818	55,304	.....	55,304
Employees Life Insurance Fund	267	269	-2	2,033	2,076	-43	1,958	2,807	-849
Employees and Retired Employees Health Benefits Fund	4,361	4,330	31	33,627	35,001	-1,374	33,051	33,561	-510
Other	31	.....	31	93	.....	93	-175	.....	-175
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	4	-4
Intrabudgetary Transactions:									
Postal Service Contributions	.....	.....	.....	-734	.....	-734	-751	.....	-751
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-27	.....	-27	-28	.....	-28
Total--Office of Personnel Management	12,960	4,599	8,361	101,514	37,079	64,435	97,388	36,372	61,016
Small Business Administration:									
Salaries and Expenses	50	(**)	50	393	(**)	393	45	.....	45
Business Loans Program	(**)	(**)	(**)	11	2	8	438	2	436
Disaster Loans Program	7	(**)	7	99	(**)	98	225	1	224
Other	19	2	17	158	13	146	152	12	140
Proprietary Receipts from the Public	.....	-1	1	.....	-1	1	.....	1,652	-1,652
Intrabudgetary Transactions	1	.....	1	1	.....	1	1	.....	1
Total--Small Business Administration	77	1	77	662	14	647	861	1,666	-805
Social Security Administration:									
Payments to Social Security Trust Funds	19	.....	19	28,002	.....	28,002	23,543	.....	23,543
Supplemental Security Income Program	5,212	.....	5,212	34,799	.....	34,799	39,393	.....	39,393

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	66,269	.....	66,269	524,117	.....	524,117	505,403	.....	505,403
Administrative Expenses	283	.....	283	2,376	.....	2,376	2,331	.....	2,331
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	66,552	.....	66,552	526,493	.....	526,493	507,734	.....	507,734
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,907	.....	11,907	95,190	.....	95,190	95,547	.....	95,547
Administrative Expenses	229	.....	229	1,709	.....	1,709	1,784	.....	1,784
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,136	.....	12,136	96,899	.....	96,899	97,330	.....	97,330
Other	21	.....	21	102	.....	102	123	.....	123
Proprietary Receipts from the Public:									
On-Budget	.....	275	-275	.....	1,768	-1,768	.....	1,714	-1,714
Off-Budget	.....	8	-8	.....	64	-64	.....	58	-58
Intrabudgetary Transactions:									
Off-Budget ¹	-19	.....	-19	-28,001	.....	-28,001	-23,542	.....	-23,542
Total--Social Security Administration	83,921	283	83,638	658,294	1,832	656,462	644,582	1,773	642,809
Independent Agencies:									
Broadcasting Board of Governors	54	(**)	54	466	(**)	466	467	(**)	467
Bureau of Consumer Financial Protection	44	.....	44	435	(**)	435	432	(**)	432
Corporation for National and Community Service	75	(**)	75	640	1	639	631	1	630
Corporation for Public Broadcasting	.....	.....	.....	445	.....	445	484	.....	484
District of Columbia:									
Courts	31	.....	31	215	(**)	215	191	(**)	191
General and Special Payments	20	(**)	20	356	35	321	436	43	394
Equal Employment Opportunity Commission	26	1	26	238	2	236	236	2	234
Export-Import Bank of the United States	8	.....	8	19	7	12	34	1,651	-1,618
Federal Communications Commission:									
Universal Service Fund	897	.....	897	6,624	.....	6,624	6,648	.....	6,648
Spectrum Auction Program Account	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Other	22	3	19	164	18	146	183	21	161
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	2,318	.....	2,318	-4,087	.....	-4,087	-6,647	.....	-6,647
FSLIC Resolution Fund	(**)	1	-1	(**)	10	-9	516	1	515
Total--Federal Deposit Insurance Corporation	2,318	1	2,317	-4,087	10	-4,097	-6,131	1	-6,132
Federal Drug Control Programs	23	.....	23	253	.....	253	156	.....	156
Federal Housing Finance Agency	21	.....	21	171	.....	171	162	.....	162
Institute of Museum and Library Services	16	(**)	16	138	(**)	138	141	(**)	141
Intelligence Community Management Account	57	.....	57	339	(**)	339	204	.....	204
Legal Services Corporation	.....	.....	.....	225	.....	225	219	.....	219
National Archives and Records Administration	29	3	26	275	14	262	268	13	256
National Credit Union Administration	242	513	-271	717	4,190	-3,473	1,014	2,866	-1,852
National Endowment for the Arts	16	(**)	16	100	(**)	100	96	1	95
National Endowment for the Humanities	9	(**)	9	93	1	93	91	(**)	90
National Labor Relations Board	21	(**)	21	178	(**)	178	178	(**)	178
Nuclear Regulatory Commission	73	101	-28	611	603	8	649	660	-11
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,134	6,474	-1,339	53,320	56,376	-3,057	56,969	59,023	-2,054
Other	.....	.....	.....	151	.....	151	264	.....	264
Other	111	.....	111	111	.....	111	96	.....	96
Railroad Retirement Board:									
Federal Windfall Subsidy	2	.....	2	16	.....	16	19	.....	19
Federal Payments to the Railroad Retirement Accounts	(**)	.....	(**)	535	.....	535	586	.....	586
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	7	.....	7	78	.....	78	92	.....	92
Transfer To Administrative Funds	1	.....	1	10	.....	10	11	.....	11
Rail Industry Pension Fund:									
Benefit Payments	444	.....	444	3,538	.....	3,538	3,468	.....	3,468
OASDI Certifications	(**)	.....	(**)	-2	.....	-2	-1	.....	-1
Transfer to Administrative Funds	3	.....	3	45	.....	45	47	.....	47

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	1	.....	1	40	.....	40	49	.....	49
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	56	.....	56	1,045	.....	1,045	781	.....	781
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	594	.....	594	4,746	.....	4,746	4,720	.....	4,720
Transfer To Administrative Funds	1	.....	1	19	.....	19	20	.....	20
Other	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
Proprietary Receipts from the Public	.....	287	-287	.....	1,899	-1,899	.....	441	-441
Intrabudgetary Transactions:									
Other	-57	.....	-57	-1,581	.....	-1,581	-1,367	.....	-1,367
Total--Railroad Retirement Board	1,052	287	765	8,490	1,899	6,591	8,418	441	7,976
Securities and Exchange Commission	141	(**)	141	631	1	630	642	1	641
Smithsonian Institution	81	(**)	81	666	(**)	666	651	(**)	651
Tennessee Valley Authority	3,180	3,071	110	31,907	32,064	-157	28,645	28,377	267
Other	213	65	148	2,832	590	2,243	2,171	441	1,731
Total--Independent Agencies	13,915	10,517	3,397	106,726	95,811	10,915	104,645	93,543	11,102
Undistributed Offsetting Receipts:									
Other Interest	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-310	.....	-310	-2,464	.....	-2,464	-2,363	.....	-2,363
Postal Service Employer Contributions	-57	.....	-57	-452	.....	-452	-434	.....	-434
Department of State:									
Foreign Service Retirement and Disability Fund	-27	.....	-27	-231	.....	-231	-235	.....	-235
Other Defense Civil Programs:									
Military Retirement Fund	-1,436	.....	-1,436	-18,762	.....	-18,762	-19,653	.....	-19,653
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-7,165	.....	-7,165	-6,825	.....	-6,825
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,344	.....	-2,344	-19,841	.....	-19,841	-19,233	.....	-19,233
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,233	.....	-1,233	-9,196	.....	-9,196	-9,028	.....	-9,028
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-291	.....	-291	-2,172	.....	-2,172	-1,920	.....	-1,920
Other	(**)	.....	(**)	-1	.....	-1	-2	.....	-2
Total--Employer Share, Employee Retirement	-5,698	.....	-5,698	-60,285	.....	-60,285	-59,693	.....	-59,693
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-2	.....	-2	(**)	.....	(**)	6	.....	6
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-12	.....	-12	-3,712	.....	-3,712	-4,041	.....	-4,041
Federal Supplementary Medical Insurance Trust Fund	-33	.....	-33	-1,217	.....	-1,217	-1,023	.....	-1,023
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-12	.....	-12	-31	.....	-31	-27	.....	-27
Other	-4	.....	-4	-11	.....	-11	-8	.....	-8
Department of Labor:									
Unemployment Trust Fund	-47	.....	-47	-671	.....	-671	-534	.....	-534
Department of State:									
Foreign Service Retirement and Disability Fund	-1	.....	-1	-284	.....	-284	-298	.....	-298
Department of Transportation:									
Airport and Airway Trust Fund	-10	.....	-10	-158	.....	-158	-149	.....	-149
Department of Veterans Affairs:									
National Service Life Insurance Fund	-1	.....	-1	-82	.....	-82	-100	.....	-100
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-26	.....	-26	-66	.....	-66	-66	.....	-66
Other Defense Civil Programs:									
Military Retirement Fund	-1,687	.....	-1,687	-14,607	.....	-14,607	-5,620	.....	-5,620
Educational Benefits Fund	-6	.....	-6	-36	.....	-36	-36	.....	-36
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	-2	.....	-2
Environmental Protection Agency	-1	.....	-1	-25	.....	-25	-21	.....	-21
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	.....	.....	.....	-13,269	.....	-13,269	-14,303	.....	-14,303

Table 5. Outlays of the U.S. Government, May 2017 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-54	.....	-54	-42,741	.....	-42,741	-44,664	.....	-44,664
Federal Disability Insurance Trust Fund	-14	.....	-14	-802	.....	-802	-866	.....	-866
Independent Agencies:									
Railroad Retirement Board	-3	.....	-3	-19	.....	-19	-34	.....	-34
Other	-2	.....	-2	-11	.....	-11	-10	.....	-10
Other	-75	.....	-75	-310	.....	-310	-152	.....	-152
Total--Interest Received by Trust Funds	-1,989	.....	-1,989	-78,052	.....	-78,052	-71,948	.....	-71,948
Rents and Royalties on the Outer Continental Shelf Lands	.....	519	-519	.....	2,155	-2,155	.....	1,597	-1,597
Spectrum Auction Proceeds	.....	.....	.....	.....	.....	.....	-8,101	.....	-8,101
Total--Undistributed Offsetting Receipts	-7,687	519	-8,206	-138,337	2,155	-140,492	-139,742	1,597	-141,339
Total Outlays	360,795	31,951	328,844	2,894,016	292,004	2,602,013	2,825,376	280,709	2,544,667
Total On-Budget	278,583	25,469	253,114	2,300,065	235,563	2,064,502	2,243,099	221,627	2,021,473
Total Off-Budget	82,212	6,482	75,730	593,951	56,441	537,511	582,277	59,082	523,195
Total Surplus (+) or Deficit (-)			-88,426			-432,853			-405,413
Total On-Budget			-81,701			-457,911			-413,266
Total Off-Budget			-6,725			+25,058			+7,853

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	131,072	123,263
Intrabudgetary Transactions	496,995	540,349
Governmental Receipts	8,641	16,186
Total Receipts Offset Against Outlays	636,708	679,798

1 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2017 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (- denotes net reduction of either liability or asset accounts)			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	5,632	125,553	762,455	14,173,423	14,293,344	14,298,976
Intragovernmental Holdings	-5,819	146,944	352,378	5,400,021	5,552,785	5,546,965
Total Treasury Securities Outstanding	-187	272,497	1,114,834	19,573,445	19,846,129	19,845,942
Plus Premium on Treasury Securities	-319	-2,079	-1,137	32,989	31,229	30,910
Less Discount on Treasury Securities	276	3,145	3,420	93,382	96,251	96,527
Total Treasury Securities Net of Premium and Discount	-783	267,273	1,110,276	19,513,050	19,781,106	19,780,323
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	140	-8	419	24,367	24,219	24,359
	-643	267,265	1,110,695	19,537,417	19,805,326	19,804,682
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-5,863	146,598	347,496	5,395,699	5,548,161	5,542,298
Net Federal Securities Held as Investments of Government Accounts	-86	-601	1,524	26,706	26,192	26,106
	-5,777	147,199	345,971	5,368,993	5,521,969	5,516,192
Total Borrowing from the Public	5,134	120,066	764,724	14,168,425	14,283,357	14,288,491
Accrued Interest Payable to the Public	-28,047	-8,682	-7,919	57,122	76,487	48,440
Allocations of Special Drawing Rights	470	-406	-30	49,294	48,419	48,888
Uninvested Balances, Deposit Funds	35,059	195,883	-210,865	15,728	176,552	211,611
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-4,955	1,601	3,467	8,840	15,396	10,441
Total Liability Accounts	7,660	308,462	549,376	14,299,409	14,600,211	14,607,871
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-82,754	-163,481	99,700	353,312	272,585	189,831
Balance	-82,754	-163,481	99,700	353,312	272,585	189,831
Special Drawing Rights:						
Total Holdings	500	309	-26	50,054	49,863	50,363
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	500	309	-26	44,854	44,663	45,163
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	57,205	111,629	111,629	111,629
Maintenance of Value Adjustments	1,104	-954	97	4,215	2,158	3,262
Letter of Credit Issued to IMF	147	1,100	-58,429	-107,481	-106,528	-106,381
Dollar Deposits with the IMF	-41	-36	-129	-309	-304	-345
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-1,001	884	-158	1,515	3,400	2,399
Balance	208	994	-1,414	9,570	10,355	10,563
Loans to International Monetary Fund	.....	-431	-1,633	9,377	8,946	8,946
Other Cash and Monetary Assets	-64	48	67	25,542	25,655	25,590
Total Cash and Monetary Assets	-82,110	-162,561	96,694	442,654	362,204	280,093
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	154	665	-176	23,962	24,473	24,627
Net Activity, Direct Loan Financing (See Schedule E)	-635	1,793	10,920	27,550	29,977	29,342
Miscellaneous Asset Accounts	1,133	33,917	35,413	1,227,096	1,259,880	1,261,013
	692	1,742	-362	-1,230	-179	513
Total Asset Accounts	-80,766	-124,444	142,488	1,720,032	1,676,355	1,595,588
Excess of Liabilities (+) or Assets (-)	88,426	432,905	406,888	12,579,376	12,923,856	13,012,282
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	.....	-53	-1,475	.....	-53	-53
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	88,426	432,853	405,413	12,579,376	12,923,803	13,012,229

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.
Note: Details may not add to totals due to rounding.
... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, May 2017 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	12,923,856	12,580,299	11,992,531
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	-923	1,028
Excess of Liabilities Beginning of Period (Current Basis)	12,923,856	12,579,376	11,993,559
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	88,426	432,853	405,413
Total Surplus (-) or Deficit (Table 2)	88,426	432,853	405,413
Total-On-Budget (Table 2)	81,701	457,911	413,266
Total-Off-Budget (Table 2)	6,725	-25,058	-7,853
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	(**)	(**)
Reclassification of Aged Unreconciled Accounts	.....	.....	632
Other	.....	53	843
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	53	1,475
Excess of Liabilities Close of Period	13,012,282	13,012,282	12,400,447

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, May 2017 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	-3	-3	98	95	95
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	-11	-10	75	64	64
Tennessee Valley Authority	139	6	431	24,175	24,042	24,181
Total Agency Securities	140	-8	419	24,367	24,219	24,359

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2017 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-585	-5,498	6,855	14,938	10,025	9,440
Agricultural Credit Insurance Fund	223	872	-150	9,799	10,449	10,671
Farm Storage Facility Loans	(**)	188	61	878	1,066	1,066
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	.....	.....	5	5	5
Rural Housing Service:						
Rural Housing Insurance	78	519	501	16,587	17,029	17,107
Rural Community Facility Loans Fund	198	596	141	7,226	7,625	7,823
Multifamily Housing Revitalization Loan Account	5	10	-1	317	322	327
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-42	-37	71	30	30
Rural Development Loan Fund	1	-11	-24	298	286	287
Rural Economic Development Loan Fund	2	-55	-9	247	190	192
Renewable Energy Guaranteed Loan Account	.....	-2	(**)	4	2	2
Rural Microenterprise Investment Loans	.....	(**)	-1	31	31	31
Biorefinery Assistance Loan Account	.....	50	.....	3	53	53
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	42	-618	-444	13,153	12,493	12,535
Rural Electrification and Telecommunications Fund	17	-2,528	-2,635	10,062	7,516	7,533
Rural Telephone Bank	(**)	-38	-35	213	175	175
Distance Learning and Telemedicine Program	.....	30	-246	1,157	1,187	1,187
Foreign Agricultural Service	.....	.....	.....	636	636	636
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	5	44	475	479	480
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	50	85	1,630	1,680	1,680
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	.....	25	25	25
Federal Direct Student Loans	18,000	117,598	98,923	1,024,453	1,124,051	1,142,051
Teach Grant Loans	7	53	56	713	760	767
Temporary Student Loan Purchase Authority	.....	-888	-469	57,925	57,038	57,038
Federal Family Education Loans	.....	.....	.....	43,254	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund	.....	.....	55	4,759	4,759	4,759
Western Area Power Administration - Recovery Act	.....	.....	.....	97	97	97
Advanced Technology Vehicles Manufacturing Loans	-7	-7	.....	37	37	30
Title 17 Innovative Technology Loans	7	21	55	316	330	337
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-392	53	1,117	725	725
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-82	49	293	211	211
Department of Homeland Security:						
National Flood Insurance Fund	.....	1,600	.....	23,000	24,600	24,600
Disaster Assistance Loan Fund	(**)	(**)	(**)	17	17	17
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	116	116	116
Native Hawaiian Housing Loans	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	1	1	1
Federal Housing Administration	.....	75	60	30,318	30,393	30,393
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	5	5	5
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	1	4	4	4
Bureau of Reclamation Loan Fund	.....	.....	(**)	32	32	32
Assistance to American Samoa Loan Fund	.....	(**)	(**)	9	9	9
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,355	4,355	4,355

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2017 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of State:						
Repatriation Loans	.....	1	1	4	5	5
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	195	2,313	1,206	9,792	11,911	12,106
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	130	40	1,076	1,205	1,205
Other	.....	.....	.....	(**)	(**)	(**)
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	2	3	69	71	72
Temporary Credit and Liquidity Program	.....	.....	-108	6,018	6,018	6,018
Troubled Asset Relief Program	.....	-289	39	469	181	181
Small Business Lending Financing Fund	.....	.....	.....	462	462	462
Federal Financing Bank Revolving Fund	303	1,477	-408	59,043	60,216	60,519
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	22	-38	500	522	522
Native American Veteran Housing Fund	.....	6	1	67	73	73
Vocational Rehabilitation Loan Fund	.....	2	3	1	3	3
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	1	1	1
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	2,457	2,457	2,457
Military Debt Reduction	.....	.....	.....	41	41	41
Agency for International Development:						
International Debt Reduction	.....	.....	.....	410	410	410
Development Credit Authority Loan Fund	.....	-2	.....	3	1	1
Overseas Private Investment Corporation	116	799	420	2,491	3,173	3,290
International Monetary Programs	.....	.....	-7,197	.....	.....	.....
Small Business Administration:						
Business Loan Fund	.....	8	284	1,928	1,935	1,935
Disaster Loan Fund	.....	500	448	6,092	6,592	6,592
Independent Agencies:						
Export-Import Bank of the United States	.....	1,435	2,541	25,022	26,456	26,456
National Credit Union Administration	.....	-1,000	-1,300	1,000	.....	.....
Presidio Trust	.....	.....	.....	45	45	45
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	305	2,665	2,498	3,577	5,936	6,241
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Total Borrowing from the US Treasury	18,909	119,576	101,323	1,389,173	1,489,841	1,508,749
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	261	984	1,215	43,339	44,062	44,323
Department of Education:						
Historically Black College and University Capital Financing Fund	1	76	41	1,436	1,511	1,512
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-325	-325	3,860	3,534	3,534
Title 17 Innovative Technology Loans	.....	-92	29	11,539	11,447	11,447
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	27	239	231	554	766	793
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	7	97	93	328	417	424
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	296	980	1,284	76,058	76,742	77,038

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2017 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	-4	-4	12	194	194	190
Department of Commerce	.....	3	3	.....	3	3
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	.....	8	8	8
Department of Energy	86	507	194	55,396	55,817	55,903
Department of Health and Human Services	.....	574	3,874	571	1,145	1,145
Department of Homeland Security	.....	-1,039	634	1,039	.....	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	875	7,536	18,239	36,441	43,103	43,978
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	10	-1,301	-190	15,954	14,643	14,653
Department of the Interior	48	874	887	8,206	9,032	9,080
Department of Labor	-279	2,776	3,575	23,734	26,789	26,510
Department of State:						
Foreign Service Retirement and Disability Fund	(**)	4	2	4	7	8
Other	.....	15	.....	.....	15	15
Department of Transportation	12	318	(**)	1,920	2,226	2,238
Department of the Treasury	8	-751	-2,394	25,485	24,726	24,734
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-3	-16	-19	144	131	128
Servicemen'S Group Life Insurance Fund	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-388	13,185	7,340	213,482	227,056	226,667
Office of Personnel Management:						
Postal Service Contributions	.....	-2,086	5,507	51,495	49,409	49,409
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	-2,326	4,216	6,715	71,524	78,066	75,740
FSLIC Resolution Fund	1	9	(**)	828	836	837
Federal Housing Finance Agency	-16	70	63	60	146	130
National Credit Union Administration	327	2,431	561	12,961	15,064	15,392
Postal Service	560	2,318	2,045	8,527	10,285	10,845
Tennessee Valley Authority	(**)	(**)	(**)	25	25	25
Other						
Treasury Securities	-222	-388	-74	18,138	17,972	17,751
Other	16	356	66	12,524	12,864	12,880
Total Treasury Securities	-1,296	29,607	47,041	558,660	589,563	588,267
Total Federal Funds	-1,296	29,607	47,041	558,660	589,563	588,267
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	(**)	2	24	24	24
United States Tax Court	.....	(**)	(**)	12	12	12
Other	1	2	2	29	29	30
Judicial Branch:						
Judicial Retirement Funds	-27	12	73	1,119	1,158	1,131
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	.....	.....	333	333	333
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-4	11	12	154	170	165
Other	334	225	517	854	746	1,080
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	-5,622	12,323	2,940	192,209	210,154	204,532
Federal Supplementary Medical Insurance Trust Fund	-2,186	32,985	18,977	63,336	98,507	96,321
Other	10	18	103	3,626	3,634	3,644
Department of Homeland Security	44	561	401	6,862	7,379	7,423
Department of the Interior	(**)	-9	-1	17	8	8
Department of Labor:						
Unemployment Trust Fund	13,789	8,129	13,426	53,776	48,116	61,906
Other	-12	-14	-12	57	56	43
Department of State:						
Foreign Service Retirement and Disability Fund	-47	130	83	18,346	18,523	18,476

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2017 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Other	1	(**)	-2	47	46	47
Department of Transportation:						
Airport and Airway Trust Fund	15	364	469	13,400	13,749	13,764
Highway Trust Fund	-1,007	-3,385	67,013	64,629	62,251	61,244
Department of the Treasury	-85	160	30	2,646	2,891	2,807
Department of Veterans Affairs:						
General Post Fund, National Homes	-3	-3	-26	106	107	104
National Service Life Insurance	-77	-451	-464	4,246	3,872	3,795
United States Government Life Insurance Fund	(**)	-1	-1	4	4	3
Veterans Special Life Insurance Fund	-16	-73	-68	1,700	1,643	1,627
Corps of Engineers	126	1,013	123	8,850	9,738	9,864
Other Defense Civil Programs:						
Military Retirement Fund	-1,643	80,883	68,111	591,046	673,572	671,929
Other	-15	-124	-131	1,265	1,157	1,141
Environmental Protection Agency	20	-237	-8	5,298	5,042	5,061
National Aeronautics and Space Administration	.....	(**)	(**)	16	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	.....	-38,558	121,380	887,161	848,603	848,603
Employees Life Insurance Fund	2	64	944	45,167	45,230	45,232
Employees and Retired Employees Health Benefits Fund	-31	1,374	556	23,729	25,134	25,103
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-9,469	7,053	8,517	2,796,712	2,813,234	2,803,765
Federal Disability Insurance Trust Fund	1,404	15,253	-1,992	45,880	59,730	61,133
Independent Agencies:						
Harry S Truman Scholarship Foundation	-5	-5	-2	52	52	47
Japan-United States Friendship Commission	.....	.....	-1	38	38	38
Railroad Retirement Board						
Treasury Securities	-55	153	-647	2,197	2,405	2,350
Agency Securities	.....	-2	(**)	4	3	3
Other						
Treasury Securities	-7	-865	131	2,084	1,227	1,220
Total Treasury Securities	-4,567	116,993	300,454	4,837,035	4,958,595	4,954,028
Total Agency Securities	.....	-2	(**)	4	3	3
Total Trust Funds	-4,567	116,992	300,455	4,837,039	4,958,598	4,954,031
Grand Total	-5,863	146,598	347,496	5,395,699	5,548,161	5,542,298

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2017 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-14	-32	-29	243	225	211
Agricultural Credit Insurance Fund	-4	-15	-25	-223	-235	-239
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	7	4	-23	-16	-17
Rural Housing Insurance Fund	37	179	-8	-6,927	-6,785	-6,748
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-2	-48	-28	-262	-308	-310
Renewable Energy Guaranteed Loan Account	-1	-19	-11	-32	-50	-51
Biorefinery Assistance Loan Account	.....	53	(**)	-16	37	37
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	(**)	.....	-80	-80	-80
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-709	-3,549	-3,560	34,258	31,419	30,710
Department of Energy:						
Title 17 Innovative Technology Loans	.....	20	71	-158	-138	-138
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	(**)	-2	-2	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	1	-13	-207	-205	-206
Native Hawaiian Housing Loans	(**)	(**)	(**)	2	2	2
Community Planning and Development:						
Community Development Loans	.....	(**)	(**)	-63	-63	-63
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	582	6,269	16,578	12,459	18,146	18,728
FHA-General and Special Risk Fund	33	1,076	-556	-1,351	-308	-275
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	-17	-17	-17
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-174	-1,547	-1,389	7,005	5,631	5,458
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-4	-1	-56	-60	-60
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	(**)	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	-48	-362	-363	-363
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	(**)	(**)	2	-9	-9	-9
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-182	399	-877	-10,795	-10,215	-10,396
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2017 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-990	-990	-990
Loan Guarantees to Israel	.....	.....	.....	-1,332	-1,332	-1,332
Urban and Environmental Credit Guaranteed Loans	(**)	1	2	-47	-46	-46
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	-2	-12	-5	-79	-89	-91
Tunisia Loan Fund	.....	-255	.....	-484	-740	-740
Overseas Private Investment Corporation	-21	41	-46	352	413	392
Small Business Administration:						
Business Loan Fund	-156	-736	498	-1,738	-2,318	-2,474
Independent Agencies:						
Export-Import Bank of the United States	-23	-33	362	-1,425	-1,436	-1,458
Net Activity, Guaranteed Loan Financing	-635	1,793	10,920	27,550	29,977	29,342
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	115	193	321	9,161	9,239	9,354
Farm Storage Facility Loans	-2	-11	-30	752	744	741
Apple Loans Fund	.....	(**)	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	(**)	(**)	5	5	5
Rural Housing Service:						
Rural Community Facility Loans Fund	153	1,088	634	6,105	7,040	7,193
Rural Housing Insurance Fund	-64	-475	-335	15,533	15,123	15,058
Multifamily Housing Revitalization Loan Account	2	21	12	290	308	310
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-1	-1	15	14	14
Rural Development Loan Fund	-1	-15	-14	279	266	264
Rural Economic Development Loan Fund	-1	-7	1	176	170	169
Rural Microenterprise Investment Loans	(**)	2	1	29	30	30
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-32	-201	-222	11,101	10,932	10,900
Rural Electrification and Telecommunications Fund	136	182	-359	47,328	47,374	47,510
Rural Telephone Bank	-2	-32	-27	177	148	146
Distance Learning and Telemedicine Program	-10	-51	-77	977	936	926
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-1	-66	-66	555	489	489
International Debt Reduction	-3	-10	-5	-20	-27	-31
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-2	-25	-28	470	447	445
Department of Defense--Military Programs	-7	-3	37	1,630	1,633	1,626
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	4	4	4
Historically Black College and University Capital Financing Fund	(**)	80	44	1,291	1,370	1,371
Office of Student Financial Assistance:						
Federal Direct Student Loans	1,467	40,208	41,759	975,631	1,014,372	1,015,839
Teach Grant Loans	1	20	29	690	708	710
Temporary Student Loan Purchase Authority	-860	-6,803	-7,086	86,292	80,349	79,489
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-310	-314	3,774	3,464	3,464
Title 17 Innovative Technology Loans	90	69	146	10,820	10,798	10,889
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-13	112	605	592	592
Consumer Operated and Oriented Plan Program Contingency Fund	.....	17	64	168	185	185
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	-2	-3	-42	-45	-44
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2017 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	(**)	-1	-1
FHA-Mutual Mortgage Insurance Loans	.....	6	(**)	-6	(**)	(**)
FHA-General and Special Risk Fund	26	259	263	629	861	887
Green Retrofit Program for Multifamily Housing Fund	(**)	-4	-6	5	2	2
Department of the Interior:						
Bureau of Reclamation	-2	-3	-3	33	32	30
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	4	4	4
Assistance to American Samoa Loan Fund	.....	-1	-1	9	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	-1	1	(**)	(**)
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	195	2,069	935	9,170	11,045	11,240
Tiger Tifia Loan Fund	.....	(**)	(**)	618	618	618
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-2	-545	-57	1,052	509	507
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	7	95	88	396	484	491
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-67	-1,385	-723	5,658	4,341	4,274
Troubled Asset Relief Program	-62	-386	156	419	95	32
Small Business Lending Program	(**)	-104	-1,919	428	325	325
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-3	-40	-73	440	403	400
Native American Veteran Housing Fund	-1	-2	-2	64	63	62
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	198	1,355	(**)	-73	1,084	1,283
Military Debt Reduction	.....	.....	.....	30	30	30
Agency for International Development:						
International Debt Reduction	-29	-39	-11	31	21	-8
Overseas Private Investment Corporation	102	397	113	1,765	2,060	2,162
International Monetary Programs	.....	.....	-67	-278	-278	-278
Small Business Administration:						
Business Loan Fund	(**)	(**)	-8	160	160	160
Disaster Loan Fund	-32	67	-244	4,928	5,027	4,994
Independent Agencies:						
Export-Import Bank of the United States	-178	-1,675	2,376	22,141	20,644	20,466
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	3	(**)	(**)	(**)
Net Activity, Direct Loan Financing	1,133	33,917	35,413	1,227,096	1,259,880	1,261,013

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

This Page Intentionally Left Blank

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2017

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Receipts:															
Individual Income Taxes	121,576	91,724	139,537	197,231	61,251	84,072	249,320	103,981						1,048,691	1,037,796
Corporation Income Taxes	2,277	643	72,811	9,146	2,478	12,879	59,721	5,935						165,890	162,116
Social Insurance and Retirement Receipts:															
Employment and General Retirement	76,312	81,855	86,421	104,695	86,404	95,316	117,523	88,669						737,196	697,071
Unemployment Insurance	2,723	3,401	375	4,689	2,833	388	5,109	17,431						36,948	39,491
Other Retirement	326	321	399	370	323	342	323	325						2,729	2,547
Excise Taxes	5,707	7,231	6,438	5,116	5,362	7,633	4,358	8,123						49,968	52,044
Estate and Gift Taxes	1,326	1,550	1,931	2,427	1,082	1,976	4,198	2,015						16,504	14,864
Customs Duties	3,069	2,897	2,846	2,967	2,490	2,667	3,009	2,421						22,367	22,899
Miscellaneous Receipts	8,376	10,255	8,446	17,428	9,491	11,310	12,045	11,516						88,867	110,426
Total--Receipts This Year	221,692	199,875	319,204	344,069	171,713	216,584	455,605	240,418						2,169,160	.....
(On-Budget)	165,322	139,453	254,986	263,613	104,266	142,186	365,351	171,413						1,606,591	.....
(Off-Budget)	56,370	60,422	64,218	80,456	67,447	74,397	90,254	69,005						562,569	.....
<i>Total--Receipts Prior Year</i>	<i>211,046</i>	<i>204,968</i>	<i>349,631</i>	<i>313,579</i>	<i>169,147</i>	<i>227,848</i>	<i>438,432</i>	<i>224,604</i>						<i>.....</i>	<i>2,139,254</i>
<i>(On-Budget)</i>	<i>155,934</i>	<i>145,440</i>	<i>292,239</i>	<i>237,261</i>	<i>108,015</i>	<i>154,634</i>	<i>354,420</i>	<i>160,264</i>						<i>.....</i>	<i>1,608,207</i>
<i>(Off-Budget)</i>	<i>55,112</i>	<i>59,528</i>	<i>57,392</i>	<i>76,318</i>	<i>61,132</i>	<i>73,213</i>	<i>84,012</i>	<i>64,340</i>						<i>.....</i>	<i>531,047</i>
Outlays:															
Legislative Branch	372	429	371	431	320	381	345	348						2,997	2,870
Judicial Branch	569	571	721	631	582	678	572	579						4,905	4,877
Department of Agriculture:															
Commodity Credit Corporation	9,667	2,582	1,925	467	-300	-508	-559	-579						12,695	10,482
Foreign Agricultural Service	132	96	62	278	134	138	219	98						1,158	1,136
Other	11,642	12,296	10,917	10,774	9,996	10,729	9,189	10,401						85,944	88,594
Department of Commerce	641	731	837	957	690	1,800	681	739						7,077	5,992
Department of Defense--Military Programs:															
Military Personnel	19,877	11,285	11,380	8,695	10,715	14,450	6,949	10,007						93,357	98,497
Operation and Maintenance	17,296	18,858	23,757	16,306	19,292	23,342	18,819	21,312						158,982	157,124
International Reconstruction and Other Assistance															
Procurement	6,046	9,558	10,854	7,579	8,314	10,195	8,101	8,141						68,788	67,691
Research, Development, Test, and Evaluation	4,348	5,704	6,501	4,191	4,935	6,483	4,540	6,793						43,495	41,888
Military Construction	651	553	499	528	439	588	495	797						4,550	4,765
Family Housing	77	97	88	97	93	91	100	80						723	858
Revolving and Management Funds	699	-221	1,142	364	-81	-48	-861	-210						784	-1,058
Other	564	-171	-48	-134	-204	-2	-334	-484						-813	1,233
Total Department of Defense--Military Programs	49,556	45,663	54,172	37,626	43,502	55,100	37,811	46,434						369,865	370,998
Department of Education	1,445	4,717	5,320	8,344	8,011	6,744	5,061	4,873						44,515	47,361
Department of Energy	2,243	2,143	2,085	1,943	2,221	2,231	1,968	1,687						16,522	16,878
Department of Health and Human Services:															
National Institutes of Health	2,219	2,553	2,786	2,431	2,470	2,725	2,853	2,556						20,592	19,062
Centers for Medicare and Medicaid Services:															
Grants to States for Medicaid	30,179	30,467	35,766	29,476	30,990	33,963	28,864	29,756						249,459	242,219
Federal Hospital Insurance Trust Fund	15,507	23,540	23,116	24,771	23,502	35,123	15,554	25,334						186,448	188,460
Federal Supplementary Medical Insurance Trust Fund	15,653	41,787	30,857	31,403	30,516	50,215	15,314	34,467						250,212	251,219
Other	33,623	38,269	25,812	30,530	25,753	25,282	37,592	26,678						243,540	237,109
Administration for Children and Families	4,331	4,060	4,388	4,020	4,555	4,656	4,103	4,333						34,445	33,091
Other	-37,816	-40,357	-28,784	-36,155	-28,511	-31,362	-42,100	-29,623						-274,708	-265,698
Department of Homeland Security	4,422	4,104	4,590	4,685	3,479	4,095	2,933	3,060						31,368	28,381
Department of Housing and Urban Development	2,971	3,063	4,923	1,307	3,090	3,385	3,257	3,058						25,055	16,875
Department of the Interior	1,062	900	1,182	1,391	877	-17	433	954						6,782	7,546
Department of Justice	2,285	2,723	2,364	48	4,142	3,742	1,253	3,912						20,468	18,729
Department of Labor:															
Unemployment Trust Fund	2,414	2,811	2,899	3,581	3,328	3,519	2,898	2,803						24,252	25,649
Other	-5,419	1,421	1,702	1,551	1,383	1,583	961	1,179						4,361	2,191
Department of State	1,863	2,868	1,872	2,397	1,814	1,969	2,559	2,094						17,436	16,160
Department of Transportation:															
Highway Trust Fund	4,054	3,569	3,473	2,366	2,456	2,897	2,761	3,223						24,800	24,332
Other	2,077	3,038	3,139	2,473	2,535	3,551	2,445	3,002						22,260	21,607
Department of the Treasury:															
Interest on Treasury Debt Securities (Gross)	23,043	28,653	87,429	23,339	25,711	34,785	34,427	27,813						285,202	250,119

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2017 - Continued

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays: - Continued															
Other	5,784	5,404	631	5,964	53,965	15,919	13,331	8,078						109,075	115,422
Department of Veterans Affairs:															
Compensation and Pensions	537	6,703	13,134	491	6,882	13,837	553	7,110						49,247	52,220
National Service Life	58	59	69	55	69	81	65	75						533	564
Other	6,744	7,322	9,073	6,804	7,319	6,640	6,513	7,613						58,029	57,543
Corps of Engineers	470	618	639	551	520	670	528	486						4,483	4,003
Other Defense Civil Programs	156	4,865	9,642	1,260	4,596	9,037	-812	5,189						33,934	41,100
Environmental Protection Agency	727	802	878	844	573	591	570	569						5,554	5,947
Executive Office of the President	31	30	42	34	32	28	50	33						279	257
General Services Administration	-199	17	40	-187	40	55	-270	132						-370	-559
International Assistance Programs:															
International Security Assistance	1,419	1,514	908	2,235	561	975	502	531						8,644	8,555
Multilateral Assistance	298	52	12	-1	3	1,029	1	22						1,416	2,534
Agency for International Development	514	601	492	591	883	426	804	474						4,783	3,912
Other	-39	400	-745	-798	837	-167	604	-122						-29	-2,374
National Aeronautics and Space Administration	1,276	1,702	2,212	1,215	1,400	1,584	1,328	1,689						12,406	12,331
National Science Foundation	623	544	534	529	540	577	548	517						4,413	4,192
Office of Personnel Management	8,386	8,364	6,917	8,004	8,079	8,044	8,282	8,361						64,435	61,016
Small Business Administration	75	96	94	84	73	83	65	77						647	-805
Social Security Administration:															
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	65,433	64,957	65,140	66,018	65,692	66,319	66,383	66,552						526,493	507,734
Federal Disability Insurance Trust Fund (Off-Budget)	12,189	11,835	11,898	12,266	12,081	12,225	12,268	12,136						96,899	97,330
Other	268	4,679	9,008	285	4,728	8,942	209	4,950						33,070	37,745
Independent Agencies:															
Deposit Insurance Fund	63	-295	-2,529	46	-793	-3,026	128	2,318						-4,087	-6,647
FSLIC Resolution Fund	(**)	(**)	-4	-4	(**)	(**)	(**)	-1						-9	515
Postal Service:															
Off-Budget:															
Public Enterprise Funds	213	-705	-17	90	-351	-705	-243	-1,339						-3,057	-2,054
Other	3	.....	6	.....	143	.....	.....	.....						151	264
Other	47	.....	95	.....	-143	.....	.....	111						111	96
Tennessee Valley Authority	6	21	39	-13	-232	-65	-22	110						-157	267
Other	1,749	2,816	2,727	3,523	2,092	1,693	1,164	2,199						17,963	18,662
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement	-19,507	-5,378	-6,029	-6,211	-5,756	-5,904	-5,803	-5,698						-60,285	-59,693
Interest Received by Trust Funds	1,521	-2,884	-62,195	-1,499	-3,000	-3,153	-4,852	-1,989						-78,052	-71,948
Rents and Royalties on the Outer Continental Shelf Lands	-61	-297	-94	-426	-323	-323	-111	-519						-2,155	-1,597
Other	(**)	(**)	.....	.....	(**)	.....	(**)	(**)						(**)	-8,101
Totals This Year:															
Total Outlays	267,523	336,544	346,540	292,812	363,757	392,816	273,177	328,844						2,602,013	.....
(On-Budget)	199,909	262,006	313,480	225,590	287,851	316,632	205,920	253,114						2,064,502	.....
(Off-Budget)	67,613	74,538	33,060	67,222	75,907	76,184	67,257	75,730						537,511	.....
Total-Surplus (+) or Deficit (-)	-45,831	-136,669	-27,336	51,257	-192,044	-176,232	182,428	-88,426						-432,853	.....
(On-Budget)	-34,587	-122,553	-58,493	38,023	-183,585	-174,446	159,431	-81,701						-457,911	.....
(Off-Budget)	-11,243	-14,116	31,158	13,234	-8,460	-1,786	22,997	-6,725						25,058	.....
Total Borrowing from the Public	112,656	156,727	-10,115	-59,634	34,805	-43,262	-76,244	5,134						120,066	764,724
<i>Total-Outlays Prior Year</i>	<i>347,604</i>	<i>267,837</i>	<i>364,075</i>	<i>258,416</i>	<i>361,757</i>	<i>335,891</i>	<i>331,977</i>	<i>277,111</i>						<i>.....</i>	<i>2,544,667</i>
<i>(On-Budget)</i>	<i>282,113</i>	<i>195,506</i>	<i>309,049</i>	<i>215,987</i>	<i>287,570</i>	<i>262,546</i>	<i>266,592</i>	<i>202,110</i>						<i>.....</i>	<i>2,021,473</i>
<i>(Off-Budget)</i>	<i>65,492</i>	<i>72,331</i>	<i>55,026</i>	<i>42,428</i>	<i>74,187</i>	<i>73,345</i>	<i>65,385</i>	<i>75,001</i>						<i>.....</i>	<i>523,195</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-136,558</i>	<i>-62,869</i>	<i>-14,444</i>	<i>55,163</i>	<i>-192,610</i>	<i>-108,043</i>	<i>106,455</i>	<i>-52,507</i>						<i>.....</i>	<i>-405,413</i>
<i>(On-Budget)</i>	<i>-126,178</i>	<i>-50,066</i>	<i>-16,810</i>	<i>21,274</i>	<i>-179,555</i>	<i>-107,912</i>	<i>87,828</i>	<i>-41,846</i>						<i>.....</i>	<i>-413,266</i>
<i>(Off-Budget)</i>	<i>-10,380</i>	<i>-12,803</i>	<i>2,366</i>	<i>33,890</i>	<i>-13,055</i>	<i>-131</i>	<i>18,627</i>	<i>-10,661</i>						<i>.....</i>	<i>7,853</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2017

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month		This Month
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,181	1,298	-116	8,924	9,222	-298	13,400	13,749	13,764
Black Lung Disability	19	17	2	270	146	124	.....	.....	.....
Federal Disability Insurance	13,502	12,136	1,366	112,021	96,899	15,122	45,880	59,730	61,133
Federal Employees Life and Health	.....	29	-29	.....	-1,416	1,416	68,896	70,364	70,335
Federal Employees Retirement	2,776	7,012	-4,237	36,780	56,530	-19,750	906,637	868,295	868,222
Federal Hospital Insurance	19,999	25,471	-5,472	199,684	187,348	12,337	192,209	210,154	204,532
Federal Old-Age and Survivors Insurance	57,121	66,552	-9,430	533,523	526,493	7,030	2,796,712	2,813,234	2,803,765
Federal Supplementary Medical Insurance	32,240	34,467	-2,227	277,047	250,212	26,835	63,336	98,507	96,321
Hazardous Substance Superfund	88	55	32	601	692	-91	4,797	4,585	4,598
Highways	2,711	4,149	-1,438	24,926	31,064	-6,138	64,629	62,251	61,244
Military Advances	1,956	1,826	130	18,382	18,022	360	.....	.....	.....
Military Retirement	3,123	4,808	-1,685	114,561	34,051	80,510	591,046	673,572	671,929
Railroad Retirement	882	1,099	-217	7,512	9,430	-1,919	2,202	2,408	2,353
Unemployment	17,586	2,810	14,776	37,982	24,341	13,642	53,776	48,116	61,906
Veterans Life Insurance	6	96	-90	122	647	-525	5,950	5,519	5,426
All Other Trust	394	319	75	4,570	3,839	731	27,569	28,112	28,503
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	153,583	162,144	-8,561	1,376,906	1,247,519	129,387	4,837,039	4,958,598	4,954,031
Less: Interfund Transactions	43,017	43,017	.....	563,254	563,254	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	110,565	119,126	-8,561	813,652	684,265	129,387			
Total Federal Fund Receipts and Outlays	129,911	209,776	-79,865	1,355,966	1,918,206	-562,239			
Less: Interfund Transactions	58	58	.....	458	458	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	129,853	209,718	-79,865	1,355,508	1,917,747	-562,239			
Net Budget Receipts & Outlays	240,418	328,844	-88,426	2,169,160	2,602,013	-432,853			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2017 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	103,981	1,048,691	1,037,796
Corporation Income Taxes	5,935	165,890	162,116
Social Insurance and Retirement Receipts:			
Employment and General Retirement	88,669	737,196	697,071
Unemployment Insurance	17,431	36,948	39,491
Other Retirement	325	2,729	2,547
Excise Taxes	8,123	49,968	52,044
Estate and Gift Taxes	2,015	16,504	14,864
Customs Duties	2,421	22,367	22,899
Miscellaneous Receipts	11,516	88,867	110,426
Total	240,418	2,169,160	2,139,254
Net Outlays			
National Defense	48,963	390,200	390,639
International Affairs	3,302	33,200	28,189
General Science, Space, and Technology	2,506	19,730	19,530
Energy	75	2,592	2,192
Natural Resources and Environment	2,538	22,817	23,922
Agriculture	27	22,234	21,037
Commerce and Housing Credit	1,329	-22,432	-24,151
Transportation	7,451	56,404	55,571
Community and Regional Development	1,383	15,858	13,019
Education, Training, Employment, and Social Services	7,226	65,795	69,215
Health	43,559	349,759	331,613
Medicare	51,485	367,626	374,801
Income Security	39,055	359,790	368,602
Social Security	78,680	623,334	605,038
Veterans Benefits and Services	14,858	108,145	110,712
Administration of Justice	4,154	38,260	37,152
General Government	3,452	13,289	10,636
Net Interest	25,020	197,850	176,341
Undistributed Offsetting Receipts	-6,217	-62,439	-69,391
Total	328,844	2,602,013	2,544,667

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the June 2017 Statement

will be 2:00 p.m. EST July 13, 2017.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm