



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

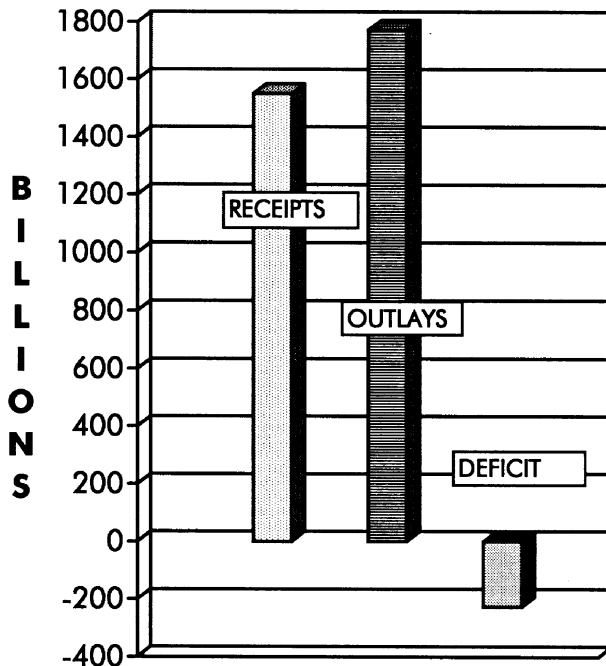
For Fiscal Year 2006 Through **May 31, 2006**, and Other Periods

Highlight

The interest on Treasury debt securities is \$26.1 billion, which is 11.1 percent of the total current month Federal Outlays.

Clearing accounts (F accounts) and certain miscellaneous receipt accounts have been redistributed from the Department of Treasury to their respective reporting agency.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 2006



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2005 and 2006, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2005			
October	136,896	194,196	57,300
November	134,547	192,448	57,901
December	215,749	218,603	2,853
January	202,217	193,639	-8,578
February	100,871	214,814	113,942
March	148,759	219,971	71,211
April	277,614	219,902	-57,711
May	152,731	188,151	35,420
June	234,808	211,888	-22,920
July	142,092	195,463	53,372
August	155,438	206,770	51,333
September	251,628	215,972	-35,656
Year-to-Date	1,153,350	1,247,817	1318,467
FY 2006			
October	149,488	196,718	47,231
November	138,840	221,899	83,059
December	241,883	230,903	-10,980
January	230,010	209,022	-20,988
February	112,853	232,052	119,199
March	164,563	250,029	85,466
April	315,090	196,239	-118,851
May	192,657	235,488	42,831
Year-to-Date	1,545,383	1,772,349	226,966

¹The receipt, outlay, and deficit figures differ from the *FY 2007 Budget*, released by the Office of Management and Budget on February 6, 2006. The deficit figure differs by \$121 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2006 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2005)	Budget Estimates Next Fiscal Year (2007) ¹
Total on-budget and off-budget results:					
Total receipts	192,657	1,545,383	2,285,491	1,369,384	2,415,852
On-budget receipts	143,483	1,141,459	1,675,526	992,480	1,773,533
Off-budget receipts	49,174	403,924	609,965	376,905	642,319
Total outlays	235,489	1,772,350	2,708,677	1,641,723	2,770,097
On-budget outlays	190,767	1,479,466	2,277,667	1,367,125	2,316,952
Off-budget outlays	44,722	292,884	431,010	274,598	453,145
Total surplus (+) or deficit (-)	-42,831	-226,966	-423,186	-272,339	-354,245
On-budget surplus (+) or deficit (-)	-47,284	-338,007	-602,141	-374,645	-543,419
Off-budget surplus (+) or deficit (-)	+4,452	+111,040	+178,955	+102,306	+189,174
Total on-budget and off-budget financing	42,831	226,966	423,186	272,339	354,245
Means of financing:					
Borrowing from the public	-11,448	204,254	426,693	236,524	372,565
Reduction of operating cash, increase (-)	50,926	7,607	.....	19,798	.....
By other means	3,354	15,105	-3,507	16,017	-18,320

¹These estimates are based on the *FY 2007 Budget*, released by the Office of Management and Budget on February 6, 2006.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2005 and 2006

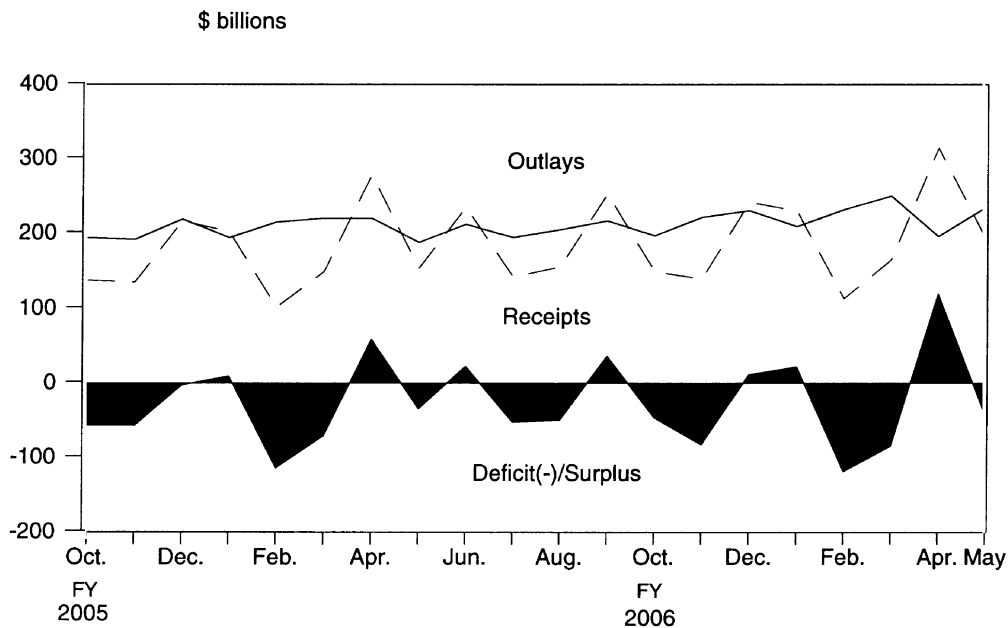


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2005 and 2006

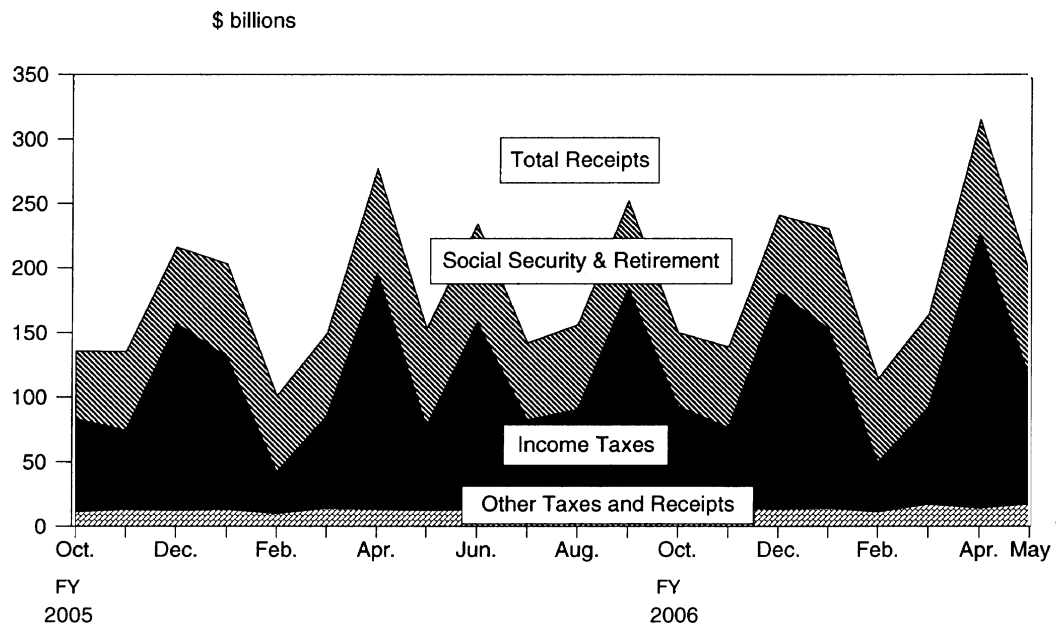


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2005 and 2006

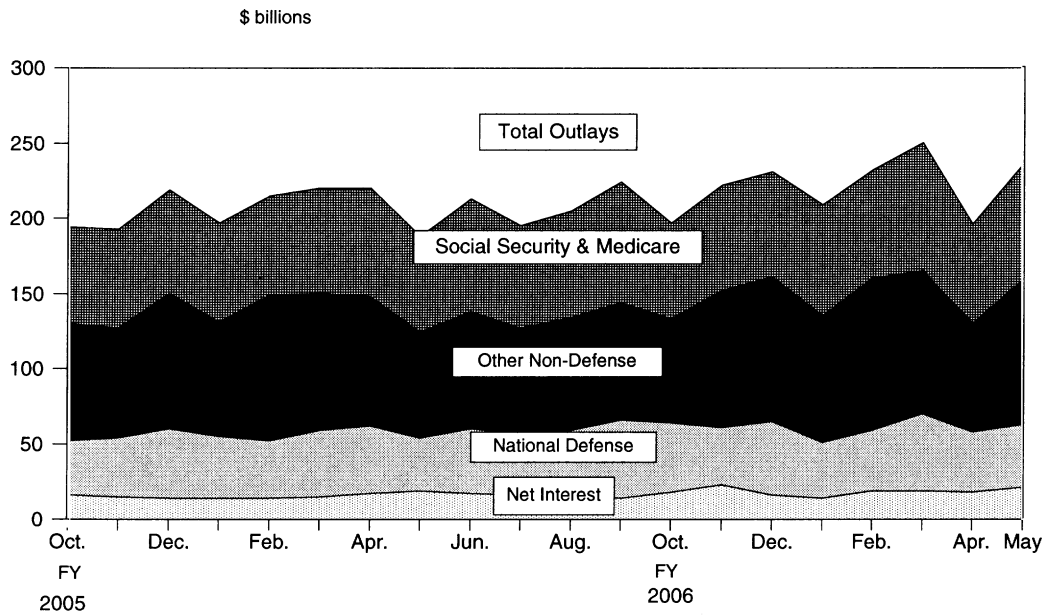


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2006 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	85,937	687,470	604,940	997,599
Corporation income taxes	9,678	183,937	141,357	277,122
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	49,174	403,924	376,905	609,965
Employment and general retirement (on-budget)	13,702	121,651	111,921	181,818
Unemployment insurance	18,145	34,501	33,325	44,832
Other retirement	338	2,934	2,939	4,472
Excise taxes	6,030	46,970	45,811	73,511
Estate and gift taxes	2,576	19,144	16,550	27,523
Customs duties	2,017	15,650	14,824	25,887
Miscellaneous receipts	5,061	29,202	20,812	42,762
Total Receipts	192,657	1,545,383	1,369,384	2,285,491
(On-budget)	143,483	1,141,459	992,480	1,675,526
(Off-budget)	49,174	403,924	376,905	609,965
Budget Outlays				
Legislative Branch	304	2,722	2,561	4,427
Judicial Branch	460	3,793	3,613	6,088
Department of Agriculture	5,118	71,767	63,510	95,712
Department of Commerce	471	4,159	3,972	6,462
Department of Defense-Military	39,757	328,264	306,036	512,079
Department of Education	21,317	61,102	50,956	83,984
Department of Energy	1,421	14,317	13,265	21,703
Department of Health and Human Services	55,702	402,889	379,436	641,464
Department of Homeland Security	3,943	53,186	24,216	66,753
Department of Housing and Urban Development	6,981	29,225	26,657	46,807
Department of the Interior	197	5,381	5,647	9,112
Department of Justice	1,985	15,893	14,926	22,294
Department of Labor	3,891	29,493	32,332	51,434
Department of State	1,098	8,044	7,838	13,620
Department of Transportation	4,626	36,806	34,728	61,253
Department of the Treasury:				
Interest on Treasury debt securities (gross)	26,062	239,253	208,393	398,744
Other	1,880	57,480	59,310	53,381
Department of Veterans Affairs	5,982	42,732	44,139	70,410
Corps of Engineers	606	5,448	3,119	7,413
Other Defense Civil Programs	3,710	29,869	29,211	45,668
Environmental Protection Agency	623	5,546	5,175	7,930
Executive Office of the President	463	3,868	4,445	7,362
General Services Administration	56	151	-8	407
International Assistance Program	-87	9,975	12,426	16,302
National Aeronautics and Space Administration	1,403	9,369	9,933	15,554
National Science Foundation	438	3,382	3,286	5,760
Office of Personnel Management	5,109	41,379	39,156	63,459
Small Business Administration	148	330	2,268	1,188
Social Security Administration	49,722	385,704	367,190	592,450
Other independent agencies	1,018	8,141	11,073	17,304
Allowances .....	.....	.....	.....	3,726
Undistributed offsetting receipts:				
Interest	-4,089	-88,453	-84,425	-169,199
Other	-4,826	-48,863	-42,661	-72,374
Total outlays	235,489	1,772,350	1,641,723	2,708,677
(On-budget)	190,767	1,479,466	1,367,125	2,277,667
(Off-budget)	44,722	292,884	274,598	431,010
Surplus (+) or deficit (-)	-42,831	-226,966	-272,339	-423,186
(On-budget)	-47,284	-338,007	-374,645	-602,141
(Off-budget)	+4,452	+111,040	+102,306	+178,955

¹These estimates are based on the *FY 2007 Budget*, released by the Office of Management and Budget on February 6, 2006.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 2006 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	72,135			586,828			546,076		
Presidential Election Campaign Fund	10			44			46		
Other	36,005			274,588			225,788		
Total—Individual income taxes	108,151	22,214	85,937	861,460	173,990	687,470	771,910	166,970	604,940
Corporation income taxes	10,809	1,131	9,678	204,990	21,053	183,937	163,249	21,892	141,357
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	41,468		41,468	326,364		326,364	304,821	358	304,463
Self-Employment Contributions Act taxes	568		568	18,820		18,820	17,704		17,704
Adjustments attributable to prior years				105		105	22		22
Total—FOASI trust fund	42,036		42,036	345,289		345,289	322,547	358	322,189
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	7,042		7,042	55,420		55,420	51,762	57	51,705
Self-Employment Contributions Act taxes	96		96	3,195		3,195	3,007		3,007
Adjustments attributable to prior years				20		20	4		4
Total—FDI trust fund	7,138		7,138	58,635		58,635	54,773	57	54,716
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	13,010		13,010	109,664		109,664	101,111		101,111
Self-Employment Contributions Act taxes	241		241	7,996		7,996	7,427		7,427
Receipts from Railroad Retirement Board									
Adjustments attributable to prior years				843		843	340		340
Total—FHI trust fund	13,251		13,251	118,503		118,503	108,878		108,878
Railroad retirement:									
Rail pension and supplemental annuity	254	4	250	1,584	5	1,578	1,566	8	1,558
Social Security equivalent account	205	4	201	1,575	5	1,570	1,494	9	1,485
Total—Employment and general retirement:	62,884	8	62,876	525,586	10	525,575	489,257	432	488,825
Unemployment insurance:									
Deposits by States	15,499		15,499	28,191		28,191	27,569		27,569
Federal Unemployment Tax Act taxes	2,647	11	2,636	6,322	77	6,245	5,751	71	5,680
Railroad unemployment taxes	10		10	65		65	76		76
Total—Unemployment insurance	18,157	11	18,145	34,578	77	34,501	33,396	71	33,325
Other retirement:									
Federal employees retirement – employee share	333		333	2,899		2,899	2,905		2,905
Non-federal employees retirement	5		5	34		34	34		34
Total—Other retirement	338		338	2,934		2,934	2,939		2,939
Total—Social insurance and retirement receipts	81,379	20	81,359	563,097	87	563,010	525,592	503	525,089
Excise taxes:									
Miscellaneous excise taxes	2,233	68	2,165	17,112	629	16,483	16,463	-35	16,498
Airport and airway trust fund	902	17	885	6,545	66	6,479	6,179	83	6,096
Highway trust fund	3,216	286	2,929	24,100	478	23,622	23,417	555	22,862
Black lung disability trust fund	50		50	387		387	355		355
Total—Excise taxes	6,401	371	6,030	48,144	1,173	46,970	46,414	603	45,811
Estate and gift taxes	2,646	70	2,576	19,629	485	19,144	17,089	539	16,550
Customs duties	2,095	79	2,017	16,236	586	15,650	15,373	549	14,824
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	3,760		3,760	19,807		19,807	12,243		12,243
Universal service fund	643		643	4,854		4,854	4,703		4,703
All other	657	(* *)	657	4,600	58	4,542	3,890	24	3,866
Total — Miscellaneous receipts	5,061	(* *)	5,061	29,260	58	29,202	20,837	24	20,812
Total — Receipts	216,541	23,884	192,657	1,742,817	197,433	1,545,383	1,560,465	191,080	1,369,384
Total — On-budget	167,367	23,884	143,483	1,338,893	197,433	1,141,459	1,183,145	190,665	992,480
Total — Off-budget	49,174		49,174	403,924		403,924	377,320	415	376,905

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	64	(**)	64	514	2	512	483	2	481
House of Representatives	100	(**)	100	820	1	819	783	1	782
Joint items	1	.....	1	11	.....	11	11	.....	11
Capitol Police	18	.....	18	164	.....	164	170	.....	170
Congressional Budget Office	3	.....	3	23	.....	23	22	.....	22
Architect of the Capitol	40	1	39	286	7	279	340	7	333
Library of Congress	44	1	43	482	7	475	342	6	336
Government Printing Office	-6	.....	-6	66	.....	66	79	.....	79
Government Accountability Office	35	.....	35	311	.....	311	304	.....	304
United States Tax Court	4	.....	4	28	.....	28	26	.....	26
Other Legislative Branch agencies	5	.....	5	61	.....	61	32	.....	32
Proprietary receipts from the public .....	.....	(**)	(**)	.....	2	-2	.....	3	-3
Intrabudgetary transactions	-1	.....	-1	-24	.....	-24	-12	.....	-12
Total—Legislative Branch	306	3	304	2,740	19	2,722	2,579	18	2,561
Judicial Branch:									
Supreme Court of the United States	6	.....	6	58	.....	58	51	.....	51
Courts of Appeals, District Courts, and other judicial services	653	.....	653	3,853	.....	3,853	3,665	.....	3,665
Other	22	.....	22	173	.....	173	179	.....	179
Proprietary receipts from the public .....	.....	11	-11	.....	38	-38	.....	35	-35
Intrabudgetary transactions	-212	.....	-212	-252	.....	-252	-246	.....	-246
Total—Judicial Branch	470	11	460	3,831	38	3,793	3,648	35	3,613
Department of Agriculture:									
Agricultural Research Service	113	.....	113	860	.....	860	826	.....	826
Cooperative State Research, Education, and Extension Service:									
Research and education activities	60	.....	60	365	.....	365	360	.....	360
Extension activities	38	.....	38	275	.....	275	280	.....	280
Other	8	.....	8	48	.....	48	61	.....	61
Animal and Plant Health Inspection Service	112	.....	112	705	.....	705	742	.....	742
Food Safety and Inspection Service	81	.....	81	553	.....	553	530	.....	530
Agricultural Marketing Service	62	.....	62	1,068	.....	1,068	956	3	954
Risk Management Agency:									
Administrative and operating expenses	7	.....	7	49	.....	49	43	.....	43
Federal crop insurance corporation fund	122	14	109	2,899	1,195	1,704	3,137	1,221	1,916
Farm Service Agency:									
Salaries and expenses	74	.....	74	528	.....	528	561	.....	561
Commodity Credit Corporation	723	1,441	-718	32,285	11,019	21,266	29,638	10,503	19,134
Agricultural credit insurance fund	15	29	-14	419	365	54	572	460	112
Other	9	.....	9	57	.....	57	35	.....	35
Total—Farm Service Agency	822	1,470	-649	33,288	11,384	21,905	30,807	10,964	19,843
Natural Resources Conservation Service:									
Conservation operations	66	.....	66	540	.....	540	509	.....	509
Farm security and rural investment programs	110	.....	110	972	.....	972	-467	.....	-467
Other	37	.....	37	285	.....	285	168	.....	168
Rural Development	114	.....	114	413	.....	413	438	.....	438
Rural Housing Service:									
Rural housing insurance fund	28	97	-69	610	799	-189	659	911	-252
Rental assistance program	73	.....	73	569	.....	569	549	.....	549
Other	12	.....	12	69	.....	69	70	.....	70
Rural Utilities Service:									
Rural electrification and telecommunications fund	31	106	-74	1,855	972	883	530	1,570	-1,040
Rural development insurance fund .....	.....	26	-26	.....	196	-196	25	212	-187
Other	5	.....	5	31	(**)	30	56	(**)	56
Foreign Agricultural Service	45	.....	45	781	.....	781	626	.....	626
Food and Nutrition Service:									
Food stamp program	2,879	.....	2,879	23,443	.....	23,443	21,736	.....	21,736
Child nutrition programs	1,214	.....	1,214	9,440	.....	9,440	9,064	.....	9,064
Special supplemental nutrition program for women, infants, and children (WIC)	438	.....	438	3,436	.....	3,436	3,403	.....	3,403
Other	22	.....	22	235	.....	235	231	.....	231
Total—Food and Nutrition Service	4,553	.....	4,553	36,554	.....	36,554	34,434	.....	34,434
Forest Service:									
National forest system	110	.....	110	929	.....	929	893	.....	893
Wildland fire management	108	.....	108	983	.....	983	743	.....	743
Forest service permanent appropriations	18	.....	18	509	.....	509	480	.....	480
Other	128	.....	128	962	.....	962	981	.....	981
Total—Forest Service	363	.....	363	3,382	.....	3,382	3,097	.....	3,097
Other	59	3	56	464	34	429	667	30	637
Proprietary receipts from the public .....	.....	97	-97	.....	522	-522	.....	772	-772
Intrabudgetary transactions	10	.....	10	235	.....	235	91	.....	91
Total—Department of Agriculture	6,932	1,814	5,118	86,870	15,103	71,767	79,193	15,683	63,510

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	25	(* *)	25	220	1	218	240	2	238
Bureau of the Census	46	.....	46	504	.....	504	422	.....	422
International Trade Administration	34	.....	34	291	.....	291	274	.....	274
National Oceanic and Atmospheric Administration	337	-1	338	2,611	7	2,605	2,428	8	2,420
National Institute of Standards and Technology	53	.....	53	478	.....	478	454	.....	454
Other	-29	2	-31	63	16	46	131	16	116
Proprietary receipts from the public .....	.....	-9	9	.....	-20	20	.....	-47	47
Intrabudgetary transactions	-4	.....	-4	-3	.....	-3	(* *)	.....	(* *)
Total—Department of Commerce	463	-8	471	4,163	5	4,159	3,950	-22	3,972
Department of Defense—Military:									
Military Personnel:									
Department of the Army	4,309	.....	4,309	35,729	.....	35,729	34,532	.....	34,532
Department of the Navy	3,067	.....	3,067	26,316	.....	26,316	25,302	.....	25,302
Department of the Air Force	2,279	.....	2,279	20,442	.....	20,442	20,209	.....	20,209
Defense agencies .....	.....	.....	.....	2,344	.....	2,344	1,539	.....	1,539
Total—Military Personnel	9,655	.....	9,655	84,831	.....	84,831	81,582	.....	81,582
Operation and Maintenance:									
Department of the Army	6,024	.....	6,024	46,902	.....	46,902	42,254	.....	42,254
Department of the Navy	3,500	.....	3,500	27,530	.....	27,530	25,469	.....	25,469
Department of the Air Force	3,767	.....	3,767	28,813	.....	28,813	27,048	.....	27,048
Defense agencies	3,585	.....	3,585	27,741	.....	27,741	25,725	.....	25,725
Total—Operation and Maintenance	16,876	.....	16,876	130,985	.....	130,985	120,496	.....	120,496
International Reconstruction and Other Assistance:									
Department of the Army	2	.....	2	37	.....	37	247	.....	247
Procurement:									
Department of the Army	1,942	.....	1,942	14,186	.....	14,186	11,077	.....	11,077
Department of the Navy	2,580	.....	2,580	18,936	.....	18,936	17,751	.....	17,751
Department of the Air Force	2,135	.....	2,135	22,464	.....	22,464	20,964	.....	20,964
Defense agencies	296	.....	296	2,596	.....	2,596	2,795	.....	2,795
Total—Procurement	6,953	.....	6,953	58,182	.....	58,182	52,587	.....	52,587
Research, Development, Test, and Evaluation:									
Department of the Army	851	.....	851	7,057	.....	7,057	5,973	.....	5,973
Department of the Navy	1,540	.....	1,540	11,128	.....	11,128	10,041	.....	10,041
Department of the Air Force	1,711	.....	1,711	14,383	.....	14,383	13,794	.....	13,794
Defense agencies	1,515	.....	1,515	12,785	.....	12,785	12,744	.....	12,744
Total—Research, Development, Test, and Evaluation	5,618	.....	5,618	45,352	.....	45,352	42,551	.....	42,551
Military Construction:									
Department of the Army	288	.....	288	1,785	.....	1,785	1,334	.....	1,334
Department of the Navy	101	.....	101	813	.....	813	754	.....	754
Department of the Air Force	101	.....	101	856	.....	856	926	.....	926
Defense agencies	133	.....	133	786	.....	786	884	.....	884
Total—Military Construction	623	.....	623	4,240	.....	4,240	3,898	.....	3,898
Family Housing:									
Department of the Army	108	.....	108	732	.....	732	786	.....	786
Department of the Navy	59	.....	59	473	.....	473	598	.....	598
Department of the Air Force	99	.....	99	808	.....	808	811	.....	811
Defense agencies	39	.....	39	354	(* *)	354	160	1	159
Revolving and Management Funds:									
Department of the Army	1	.....	1	9	.....	9	-13	.....	-13
Department of the Navy	-33	.....	-33	819	.....	819	375	.....	375
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	200	.....	200	2,913	.....	2,913	2,223	.....	2,223
Other	-198	(* *)	-198	-329	(* *)	-329	35	(* *)	35
Other	5	.....	5	41	.....	41	46	.....	46
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	2	.....	2	1	.....	1
Department of the Navy	2	.....	2	16	.....	16	24	.....	24
Department of the Air Force	1	1	(* *)	7	6	1	11	5	5
Defense agencies	-3	.....	-3	-11	.....	-11	81	.....	81
Proprietary receipts from the public:									
Department of the Army .....	.....	36	-36	.....	307	-307	.....	-5	5
Department of the Navy .....	.....	-21	21	.....	66	-66	.....	-167	167
Department of the Air Force .....	.....	4	-4	.....	29	-29	.....	357	-357
Defense agencies .....	.....	181	-181	.....	606	-606	.....	659	-659

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	21	.....	21	2	.....	2	94	.....	94
Department of the Navy	-7	.....	-7	-52	.....	-52	56	.....	56
Department of the Air Force	-10	.....	-10	-29	.....	-29	275	.....	275
Defense agencies	-51	.....	-51	-100	.....	-100	-27	.....	-27
Offsetting governmental receipts:									
..... of the Army .....	.....	(**)	(**)	.....	5	-5	.....	4	-4
Defense agencies .....	.....	(**)	(**)	.....	(**)	(**)	.....	6	-6
Total—Department of Defense—Military	39,958	201	39,757	329,284	1,019	328,264	306,896	860	306,036
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,293	.....	1,293	9,913	.....	9,913	10,096	.....	10,096
Impact aid	16	.....	16	1,084	.....	1,084	1,162	.....	1,162
School improvement programs	509	.....	509	3,920	.....	3,920	4,809	.....	4,809
Other	1	.....	1	9	.....	9	65	.....	65
Total—Office of Elementary and Secondary Education	1,819	.....	1,819	14,925	.....	14,925	16,132	.....	16,132
Office of Innovation and Improvement	76	.....	76	567	.....	567	293	.....	293
Office of English Language Acquisition	55	.....	55	352	.....	352	444	.....	444
Office of Special Education and Rehabilitative Services:									
Special education	1,002	.....	1,002	8,619	.....	8,619	7,959	.....	7,959
Rehabilitation services and disability research	259	.....	259	2,067	.....	2,067	2,037	.....	2,037
Special institutions for persons with disabilities	17	.....	17	128	.....	128	117	.....	117
Office of Vocational and Adult Education	156	.....	156	1,308	.....	1,308	1,333	.....	1,333
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	3	-4	-9	18	-27	-10	21	-32
Higher education	169	.....	169	1,298	.....	1,298	1,328	.....	1,328
Howard University	14	.....	14	157	.....	157	172	.....	172
Total—Office of Postsecondary Education	182	3	179	1,446	18	1,428	1,490	21	1,468
Office of Federal Student Aid:									
Student financial assistance	573	.....	573	9,749	.....	9,749	10,285	.....	10,285
Student Aid Administration	5	.....	5	74	.....	74	88	.....	88
Federal student loan reserve fund	4	.....	4	30	.....	30	149	.....	149
Federal direct student loans	4,713	.....	4,713	5,150	.....	5,150	1,734	.....	1,734
Federal family education loans	12,116	.....	12,116	15,227	.....	15,227	8,003	.....	8,003
Total—Federal Student Aid	17,412	.....	17,412	30,230	.....	30,230	20,258	.....	20,258
Institute of Education Sciences	32	.....	32	237	.....	237	312	.....	312
Hurricane education recovery	185	.....	185	375	.....	375	.....	.....	.....
Other	144	.....	144	955	.....	955	667	.....	667
Proprietary receipts from the public .....	.....	11	-11	.....	84	-84	.....	62	-62
Intrabudgetary transactions	-5	.....	-5	-5	.....	-5	-2	.....	-2
Total—Department of Education	21,331	15	21,317	61,205	102	61,102	51,040	84	50,956
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	58	.....	58	522	.....	522	518	.....	518
Weapons activities	486	.....	486	4,352	.....	4,352	4,258	.....	4,258
Defense nuclear nonproliferation	132	.....	132	847	.....	847	843	.....	843
Other	33	.....	33	260	.....	260	231	.....	231
Environmental and Other Defense Activities:									
Defense site acceleration completion	480	.....	480	4,510	.....	4,510	4,120	.....	4,120
Defense environmental services	5	.....	5	97	.....	97	777	.....	777
Other defense activities	50	.....	50	437	.....	437	546	.....	546
Defense nuclear waste disposal	9	.....	9	199	.....	199	262	.....	262
Other .....	(**)	.....	(**)	3	.....	3	-38	.....	-38
Energy Programs:									
Science	280	.....	280	2,361	.....	2,361	2,295	.....	2,295
Energy supply	108	.....	108	735	.....	735	554	.....	554
Energy conservation	30	.....	30	355	.....	355	537	.....	537
Other	219	1	218	1,431	22	1,409	1,346	19	1,327
Total—Energy Programs	636	1	635	4,882	22	4,860	4,732	19	4,713
Power Marketing Administration	146	284	-138	1,290	2,125	-835	1,413	1,746	-333
Departmental Administration	23	.....	23	119	.....	119	115	.....	115
Proprietary receipts from the public .....	.....	104	-104	.....	1,403	-1,403	.....	991	-991
Intrabudgetary transactions	-248	.....	-248	349	.....	349	-1,756	.....	-1,756
Total—Department of Energy	1,809	388	1,421	17,867	3,550	14,317	16,021	2,757	13,265

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	155	(* *)	154	1,063	4	1,059	915	3	912
Health Resources and Services Administration	619	2	617	4,386	11	4,376	4,303	9	4,294
Indian Health Services	154	.....	154	2,564	.....	2,564	2,422	.....	2,422
Centers for Disease Control and Prevention	397	.....	397	3,113	.....	3,113	3,183	.....	3,183
National Institutes of Health	2,344	.....	2,344	18,038	.....	18,038	17,442	.....	17,442
Substance Abuse and Mental Health Services									
Administration	368	.....	368	2,056	.....	2,056	2,085	.....	2,085
Agency for Healthcare Research and Quality	-7	.....	-7	51	.....	51	72	.....	72
Total—Public Health Service	4,029	2	4,027	31,272	15	31,257	30,422	13	30,409
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	15,688	.....	15,688	118,472	.....	118,472	120,199	.....	120,199
Payments to health care trust funds	14,328	.....	14,328	112,229	.....	112,229	87,500	.....	87,500
State children's health insurance fund	525	.....	525	3,510	.....	3,510	3,241	.....	3,241
Federal hospital insurance trust fund:									
Benefit payments	17,004	.....	17,004	122,935	.....	122,935	117,450	.....	117,450
Administrative expenses	178	.....	178	1,303	.....	1,303	1,057	.....	1,057
Total—FHI trust fund	17,181	.....	17,181	124,238	.....	124,238	118,507	.....	118,507
Health care fraud and abuse control	121	.....	121	746	.....	746	721	.....	721
Federal supplementary medical insurance trust fund:									
Benefit payments	14,496	.....	14,496	104,387	.....	104,387	94,350	.....	94,350
Administrative expenses	234	.....	234	1,831	.....	1,831	1,282	.....	1,282
Total—FSMI trust fund	14,730	.....	14,730	106,217	.....	106,217	95,632	.....	95,632
Transitional drug assistance:									
Benefit payments	6	.....	6	224	.....	224	858	.....	858
Administrative expenses	2	.....	2	26	.....	26	86	.....	86
Medicare prescription drugs:									
Benefit payments	3,732	.....	3,732	15,239	.....	15,239	.....	.....	.....
Administrative expenses	7	.....	7	322	.....	322	152	.....	152
Other	554	.....	554	827	.....	827	415	.....	415
Total—Centers for Medicare and Medicaid Services ..	66,874	.....	66,874	482,052	.....	482,052	427,310	.....	427,310
Administration for Children and Families:									
Temporary assistance for needy families	1,446	.....	1,446	11,589	.....	11,589	12,014	.....	12,014
Payments to States for child support enforcement and family support programs	262	.....	262	2,402	.....	2,402	2,367	.....	2,367
Low income home energy assistance	287	.....	287	1,993	.....	1,993	1,720	.....	1,720
Refugee and entrant assistance	47	.....	47	324	.....	324	312	.....	312
Child care entitlement to States	259	.....	259	2,045	.....	2,045	1,898	.....	1,898
Payments to States for the child care and development block grant	189	.....	189	1,473	.....	1,473	1,411	.....	1,411
Social services block grant	176	.....	176	1,320	.....	1,320	1,322	.....	1,322
Children and families services programs	768	.....	768	6,064	.....	6,064	5,982	.....	5,982
Payments to States for foster care and adoption assistance	587	.....	587	4,367	.....	4,367	4,397	.....	4,397
Other	64	.....	64	372	.....	372	291	.....	291
Total—Administration for Children and Families	4,086	.....	4,086	31,950	.....	31,950	31,714	.....	31,714
Administration on Aging	115	.....	115	957	.....	957	956	.....	956
Departmental Management	174	.....	174	1,640	(* *)	1,640	1,640	.....	1,640
Other	-4	.....	-4	322	.....	322	277	.....	277
Proprietary receipts from the public .....	.....	5,215	-5,215	.....	33,176	-33,176	.....	25,382	-25,382
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-14,328	.....	-14,328	-104,784	.....	-104,784	-80,570	.....	-80,570
Payments for tax and other credits:									
Federal hospital insurance trust fund	-10	.....	-10	-7,452	.....	-7,452	-6,928	.....	-6,928
Other	-17	.....	-17	123	.....	123	10	.....	10
Total—Department of Health and Human Services ..	60,919	5,217	55,702	436,079	33,191	402,889	404,831	25,395	379,436
Department of Homeland Security:									
Departmental Management and operations	64	.....	64	319	.....	319	346	.....	346
Citizenship and Immigration Services	132	.....	132	1,037	.....	1,037	954	.....	954
United States Secret Service	112	.....	112	867	.....	867	939	.....	939
Security, Enforcement, and Investigations:									
Transportation Security Administration	653	.....	653	2,598	.....	2,598	2,548	.....	2,548
Immigration and customs	354	.....	354	2,011	.....	2,011	1,780	.....	1,780
Customs and border protection	550	.....	550	4,518	.....	4,518	4,207	.....	4,207
Other	58	.....	58	420	.....	420	210	.....	210
Total—Security, Enforcement, and Investigations	1,615	.....	1,615	9,547	.....	9,547	8,746	.....	8,746

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	676	1	675	5,140	6	5,134	4,664	6	4,658
Preparedness	340	.....	340	2,104	.....	2,104	1,958	.....	1,958
Federal Emergency Management Administration:									
Disaster relief	1,487	.....	1,487	17,994	.....	17,994	6,527	.....	6,527
National flood insurance fund	203	78	125	16,994	454	16,540	1,739	397	1,342
Other	189	.....	189	1,503	.....	1,503	403	.....	403
Total—Federal Emergency Management Administration	1,879	78	1,801	36,492	454	36,037	8,669	397	8,272
Science and technology	75	.....	75	570	.....	570	510	.....	510
Other	74	.....	74	381	.....	381	517	.....	517
Proprietary receipts from the public .....	.....	-49	49	.....	-97	97	.....	148	-148
Intrabudgetary transactions	-144	.....	-144	238	.....	238	92	.....	92
Offsetting governmental receipts .....	.....	849	-849	.....	3,146	-3,146	.....	2,628	-2,628
Total—Department of Homeland Security	4,822	879	3,943	56,695	3,510	53,186	27,395	3,178	24,216
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,332	.....	1,332	7,847	.....	7,847	6,017	.....	6,017
Housing certificate fund	242	.....	242	4,440	.....	4,440	8,869	.....	8,869
Project-based rental assistance	463	.....	463	3,482	.....	3,482	728	.....	728
Public housing capital fund	315	.....	315	2,131	.....	2,131	2,194	.....	2,194
Public housing operating fund	292	.....	292	2,312	.....	2,312	2,400	.....	2,400
Revitalization of severely distressed public housing (Hope VI)	47	.....	47	386	.....	386	458	.....	458
Native American housing block grant	56	.....	56	353	.....	353	426	.....	426
Other	2	.....	2	-18	(**)	-18	-3	1	-4
Total—Public and Indian Housing Programs	2,750	.....	2,750	20,932	(**)	20,932	21,090	1	21,089
Community Planning and Development:									
Housing opportunities for persons with AIDS	24	.....	24	216	.....	216	160	.....	160
Community development fund	381	.....	381	3,272	.....	3,272	3,248	.....	3,248
Home investment partnership program	165	.....	165	1,149	.....	1,149	1,116	.....	1,116
Homeless assistance grants	115	.....	115	897	.....	897	849	.....	849
Other	7	(**)	7	56	(**)	55	58	1	57
Total—Community Planning and Development	693	(**)	693	5,590	(**)	5,589	5,432	1	5,431
Housing Programs:									
Public enterprise funds	(**)	2	-2	1	27	-27	1	29	-29
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	3,408	.....	3,408	3,659	.....	3,659	247	.....	247
FHA-Mutual mortgage insurance capital reserve account	116	.....	116	-1,560	.....	-1,560	-1,496	.....	-1,496
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	8	(**)	8	57	26	31	83	66	17
FHA-General and special risk fund, program account	3	.....	3	173	.....	173	179	.....	179
FHA-General and special risk fund, liquidating account	10	80	-70	277	260	17	547	257	290
Housing for the elderly or handicapped fund, liquidating account	(**)	123	-123	92	1,031	-940	127	708	-581
Housing for the elderly	100	.....	100	793	.....	793	765	.....	765
Other assisted housing programs	49	.....	49	394	(**)	394	417	(**)	417
Other .....	(**)	.....	(**)	6	.....	6	6	.....	6
Total—Housing Programs	3,694	206	3,489	3,891	1,345	2,546	875	1,059	-184
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	-22	15	-37	-72	174	-246	-57	183	-240
Management and Administration	130	.....	130	640	.....	640	637	.....	637
Other	30	.....	30	146	.....	146	161	.....	161
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	50	-50	.....	312	-312	.....	128	-128
Other .....	.....	25	-25	.....	2	-2	.....	38	-38
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	3	.....	3	-1	.....	-1	(**)	.....	(**)
Offsetting governmental receipts .....	.....	1	-1	.....	66	-66	.....	70	-70
Total—Department of Housing and Urban Development	7,277	296	6,981	31,126	1,901	29,225	28,138	1,481	26,657

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	79	.....	79	534	.....	534	543	.....	543
Wildland fire management	56	.....	56	435	.....	435	362	.....	362
Other	129	22	107	400	117	283	455	52	404
Minerals Management Service	212	.....	212	1,613	.....	1,613	1,217	.....	1,217
Office of Surface Mining Reclamation and Enforcement	25	.....	25	256	.....	256	271	.....	271
Total—Land and Minerals Management	501	22	479	3,237	117	3,120	2,847	52	2,796
Water and Science:									
Bureau of Reclamation:									
Water and related resources	70	.....	70	445	.....	445	453	.....	453
Other	36	20	16	299	163	136	131	161	-29
United States Geological Survey	70	.....	70	642	.....	642	613	.....	613
Other	2	.....	2	46	.....	46	37	.....	37
Total—Water and Science	178	20	158	1,431	163	1,268	1,234	161	1,074
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service									
National Park Service	169	.....	169	1,278	.....	1,278	1,211	.....	1,211
.....	199	.....	199	1,713	(* *)	1,713	1,657	.....	1,657
Total—Fish and Wildlife and Parks	368	.....	368	2,990	(* *)	2,990	2,868	.....	2,868
Bureau of Indian Affairs									
Departmental Offices:									
Insular affairs	8	.....	8	181	.....	181	199	.....	199
Office of Special Trustee for American Indians	34	.....	34	229	.....	229	311	.....	311
Other	217	.....	217	659	.....	659	247	.....	247
Proprietary receipts from the public .....	.....	1,148	-1,148	.....	4,538	-4,538	.....	3,527	-3,527
Intrabudgetary transactions	-88	.....	-88	-145	.....	-145	122	.....	122
Total—Department of the Interior	1,387	1,190	197	4,820	5,381	3,903	3,741	5,647	4,582
Department of Justice:									
General Administration	244	.....	244	1,206	.....	1,206	1,121	.....	1,121
Legal Activities and United States Marshals:									
General legal activities	66	.....	66	465	.....	465	393	.....	393
United States Attorneys	113	.....	113	1,059	.....	1,059	1,013	.....	1,013
United States Marshals Service .....	(* *)	.....	(* *)	490	.....	490	570	.....	570
September 11th victim compensation .....	.....	.....	.....	1	.....	1	14	.....	14
Assets forfeiture fund	59	.....	59	372	.....	372	357	.....	357
Other	28	.....	28	243	.....	243	247	.....	247
Federal Bureau of Investigation	464	.....	464	3,587	.....	3,587	3,340	.....	3,340
Drug Enforcement Administration	172	.....	172	1,271	.....	1,271	1,208	.....	1,208
Bureau of Alcohol, Tobacco, Firearms, and Explosives	83	.....	83	616	.....	616	561	.....	561
Federal Prison System	478	25	453	3,521	195	3,326	3,387	175	3,212
Office of Justice Programs:									
State and local law enforcement assistance	146	.....	146	1,275	.....	1,275	1,066	.....	1,066
Community oriented policing services	85	.....	85	562	.....	562	728	.....	728
Other	155	.....	155	1,177	.....	1,177	1,012	.....	1,012
Other	67	.....	67	340	.....	340	399	.....	399
Proprietary receipts from the public .....	.....	85	-85	.....	26	-26	.....	19	-19
Intrabudgetary transactions	-37	.....	-37	134	.....	134	-86	.....	-86
Offsetting governmental receipts .....	.....	29	-29	.....	204	-204	.....	211	-211
Total—Department of Justice	2,124	139	1,985	16,318	425	15,893	15,331	405	14,926
Department of Labor:									
Employment and Training Administration:									
Training and employment services	486	.....	486	3,488	.....	3,488	3,508	.....	3,508
Community service employment for older Americans	33	.....	33	281	.....	281	275	.....	275
Federal unemployment benefits and allowances	64	.....	64	495	.....	495	628	.....	628
State unemployment insurance and employment service operations	31	.....	31	156	.....	156	188	.....	188
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Program Administration	9	.....	9	68	.....	68	86	.....	86
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,590	.....	2,590	21,920	.....	21,920	23,010	.....	23,010
State administrative expenses	273	.....	273	2,282	.....	2,282	2,261	.....	2,261
Federal administrative expenses	42	.....	42	292	.....	292	292	.....	292
Veterans employment and training .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	8	.....	8
Total—Unemployment trust fund	2,905	.....	2,905	24,495	.....	24,495	25,572	.....	25,572
Other .....	.....	.....	.....	1	.....	1	2	.....	2
Total—Employment and Training Administration	3,528	.....	3,528	28,983	.....	28,983	30,260	.....	30,260

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	375	377	-2	2,967	4,778	-1,812	2,264	2,369	-104
Employment Standards Administration:									
Salaries and expenses	34		34	268		268	255		255
Special benefits	168		168	242		242	224		224
Energy employees occupational illness compensation fund	64		64	520		520	306		306
Special benefits for disabled coal miners	27		27	218		218	240		240
Black lung disability trust fund	31		31	241		241	258		258
Other	35		35	200		200	157		157
Occupational Safety and Health Administration	37		37	309		309	301		301
Mine Safety and Health Administration	22		22	193		193	186		186
Bureau of Labor Statistics	38		38	295		295	319		319
Other	67		67	425		425	409		409
Proprietary receipts from the public		1	-1		11	-11		26	-26
Intrabudgetary transactions	-157		-157	-579		-579	-453		-453
Total—Department of Labor	4,269	378	3,891	34,282	4,790	29,493	34,727	2,394	32,332
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	400		400	3,131		3,131	3,021		3,021
Embassy security, construction, and maintenance	135		135	1,094		1,094	974		974
Payment to Foreign Service retirement and disability fund				132		132	133		133
Foreign Service retirement and disability fund	53		53	469		469	448		448
Other	40		40	168		168	205		205
Total—Administration of Foreign Affairs	627		627	4,992		4,992	4,781		4,781
International Organizations and Conferences	139		139	1,626		1,626	1,622		1,622
Migration and refugee assistance	84		84	595		595	544		544
International narcotics control and law enforcement	119		119	23		23	365		365
Andean counterdrug initiative	56		56	432		432	477		477
Other	113		113	599		599	286		286
Proprietary receipts from the public		30	-30		15	-15		48	-48
Intrabudgetary transactions	-11		-11	-209		-209	-188		-188
Total—Department of State	1,128	30	1,098	8,059	15	8,044	7,885	48	7,838
Department of Transportation:									
Office of the Secretary	47		47	129		129	62		62
Federal Aviation Administration:									
Operations	-189		-189	2,854		2,854	3,218		3,218
Airport and airway trust fund:									
Grants-in-aid for airports	223		223	2,371		2,371	2,148		2,148
Facilities and equipment	200		200	1,587		1,587	1,550		1,550
Research, engineering, and development	9		9	95		95	78		78
Trust fund share of FAA operations	800		800	2,294		2,294	1,582		1,582
Total—Airport and airway trust fund	1,232		1,232	6,346		6,346	5,358		5,358
Other	-38	4	-42	-53	93	-147	121	87	34
Total—Federal Aviation Administration	1,005	4	1,001	9,146	93	9,053	8,697	87	8,610
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,575		2,575	19,923		19,923	18,710		18,710
Other	11		11	100		100	171	2	169
Other programs	80		80	611		611	235		235
Total—Federal Highway Administration	2,666		2,666	20,633		20,633	19,116	2	19,114
Federal Motor Carrier Safety Administration	36		36	274		274	229		229
National Highway Traffic Safety Administration	28		28	293		293	235		235
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	(* *)		(* *)	-1		-1	948		948
Other	22	1	21	1,132	6	1,126	135	5	131
Total—Federal Railroad Administration	22	1	21	1,130	6	1,124	1,083	5	1,079
Federal Transit Administration:									
Formula grants	269		269	2,404		2,404	-39		-39
Capital investment grants	226		226	1,839		1,839	362		362
Discretionary grants	5		5	45		45	98		98
Formula and bus grants	306		306	571		571	4,555		4,555
Other	30		30	238		238	37		37
Total—Federal Transit Administration	835		835	5,097		5,097	5,012		5,012

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	51	(* *)	51	540	283	257	525	279	246
Other	38	1	37	160	7	153	170	7	164
Proprietary receipts from the public .....	.....	2	-2	.....	52	-52	.....	172	-172
Intrabudgetary transactions	-94	.....	-94	-97	.....	-97	205	.....	205
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	57	-57	.....	56	-56
Total—Department of Transportation	4,633	7	4,626	37,304	498	36,806	35,335	607	34,728
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-97	68	-166	-338	211	-549	-220	174	-393
Other	80	.....	80	403	.....	403	744	.....	744
Financial Management Service:									
Salaries and expenses	21	.....	21	199	.....	199	200	.....	200
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,493	.....	1,493	1,604	.....	1,604
Financial agent services	42	.....	42	237	.....	237	245	.....	245
Temporary State fiscal assistance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest paid to credit financing accounts .....	.....	.....	.....	9	.....	9	11	.....	11
Claims, judgements, and relief acts	73	.....	73	437	.....	437	766	.....	766
Other	2	(* *)	2	511	(* *)	511	502	.....	502
Total—Financial Management Service	138	(* *)	138	2,887	(* *)	2,887	3,328	.....	3,328
Federal Financing Bank	-34	.....	-34	-351	.....	-351	-639	.....	-639
Alcohol and tobacco tax and trade bureau:									
Salaries and expenses	7	.....	7	60	.....	60	56	.....	56
Internal revenue collections for Puerto Rico	36	.....	36	269	.....	269	284	.....	284
Bureau of Engraving and Printing	-4	.....	-4	11	.....	11	-26	.....	-26
United States Mint	380	392	-11	1,218	1,434	-216	705	884	-180
Bureau of the Public Debt	13	.....	13	173	.....	173	223	.....	223
Internal Revenue Service:									
Processing, assistance, and management	333	.....	333	2,634	.....	2,634	2,620	.....	2,620
Tax law enforcement	358	.....	358	2,964	.....	2,964	2,810	.....	2,810
Information systems	113	.....	113	1,142	.....	1,142	1,011	.....	1,011
Payment where earned income credit exceeds liability for tax	932	.....	932	35,494	.....	35,494	33,853	.....	33,853
Payment where child credit exceeds liability for tax	1,462	.....	1,462	14,630	.....	14,630	13,801	.....	13,801
Refunding internal revenue collections, interest	165	.....	165	2,149	.....	2,149	4,178	.....	4,178
Other	27	(* *)	27	250	5	244	250	1	249
Total—Internal Revenue Service	3,389	(* *)	3,389	59,263	5	59,258	58,523	1	58,522
Comptroller of the Currency	42	5	37	349	323	26	307	297	9
Office of Thrift Supervision	13	(* *)	13	122	103	19	106	90	17
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	19,761	.....	19,761	139,868	.....	139,868	115,267	.....	115,267
Special issues (cash basis)	6,301	.....	6,301	99,385	.....	99,385	93,126	.....	93,126
Total—Interest on Treasury debt securities (gross)	26,062	.....	26,062	239,253	.....	239,253	208,393	.....	208,393
Total—Interest on the public debt	26,062	.....	26,062	239,253	.....	239,253	208,393	.....	208,393
Other	6	.....	6	52	.....	52	36	.....	36
Proprietary receipts from the public .....	.....	1,502	-1,502	.....	3,328	-3,328	.....	1,482	-1,482
Intrabudgetary transactions	-124	.....	-124	-1,235	.....	-1,235	-1,189	.....	-1,189
Total—Department of the Treasury	29,909	1,966	27,942	302,138	5,405	296,733	270,632	2,928	267,704
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,309	.....	2,309	17,655	.....	17,655	16,903	.....	16,903
Other	428	22	406	3,034	183	2,851	3,292	182	3,110
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	3	5	-2	137	60	76	29	72	-43
Other	90	86	4	1,025	1,003	22	435	413	22
Compensation and pensions	2,921	.....	2,921	20,060	.....	20,060	21,142	.....	21,142
Readjustment benefits	276	.....	276	2,140	.....	2,140	2,131	.....	2,131
Insurance funds:									
National service life	103	.....	103	790	.....	790	802	.....	802
United States Government Life	1	.....	1	5	.....	5	6	.....	6
Veterans special life	11	2	8	86	87	-1	84	89	-5
Other	8	.....	8	27	.....	27	-1	.....	-1
Total—Veterans Benefits Administration	3,413	93	3,319	24,269	1,150	23,119	24,627	574	24,053

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	65	(* *)	65	354	(* *)	354	298	(* *)	297
Departmental Administration	110	.....	110	1,653	.....	1,653	1,400	.....	1,400
Proprietary receipts from the public:									
National service life .....	.....	16	-16	.....	107	-107	.....	115	-115
Other .....	.....	211	-211	.....	2,781	-2,781	.....	1,505	-1,505
Intrabudgetary transactions	-1	.....	-1	-11	.....	-11	-3	.....	-3
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Veterans Affairs	6,324	342	5,982	46,954	4,222	42,732	46,516	2,377	44,139
Corps of Engineers:									
Construction	140	.....	140	985	.....	985	946	.....	946
Operation and maintenance	126	.....	126	781	.....	781	880	.....	880
Flood control	323	.....	323	2,815	.....	2,815	339	.....	339
Harbor maintenance trust fund	56	.....	56	449	.....	449	407	.....	407
Rivers and harbors contributed funds	20	.....	20	219	.....	219	226	.....	226
Other .....	(* *)	.....	(* *)	529	.....	529	635	.....	635
Proprietary receipts from the public .....	.....	58	-58	.....	311	-311	.....	332	-332
Intrabudgetary transactions	-1	.....	-1	-20	.....	-20	19	.....	19
Total—Corps of Engineers	664	58	606	5,759	311	5,448	3,451	332	3,119
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	23,180	.....	23,180	21,358	.....	21,358
Military retirement fund	3,486	.....	3,486	27,221	.....	27,221	25,827	.....	25,827
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	16,612	.....	16,612	15,721	.....	15,721
Department of Defense Medicare-eligible retiree health care fund	444	.....	444	4,930	.....	4,930	4,385	.....	4,385
Educational benefits	44	.....	44	281	.....	281	225	.....	225
Other	14	.....	14	175	.....	175	106	.....	106
Proprietary receipts from the public .....	.....	2	-2	.....	11	-11	.....	15	-15
Intrabudgetary transactions	-276	.....	-276	-42,519	.....	-42,519	-38,396	.....	-38,396
Total—Other Defense Civil Programs	3,712	2	3,710	29,880	11	29,869	29,226	15	29,211
Environmental Protection Agency:									
Science and technology	67	.....	67	528	.....	528	496	.....	496
Environmental programs and management	129	.....	129	1,710	.....	1,710	1,521	.....	1,521
State and tribal assistance grants	332	.....	332	2,535	.....	2,535	2,362	.....	2,362
Payment to the hazardous substance superfund .....	.....	.....	.....	1,190	.....	1,190	1,247	.....	1,247
Hazardous substance superfund	110	.....	110	742	.....	742	790	.....	790
Other	41	(* *)	41	123	26	97	46	28	18
Proprietary receipts from the public .....	.....	4	-4	.....	53	-53	.....	45	-45
Intrabudgetary transactions	-49	.....	-49	-1,188	.....	-1,188	-1,198	.....	-1,198
Offsetting governmental receipts .....	.....	2	-2	.....	15	-15	.....	16	-16
Total—Environmental Protection Agency	629	6	623	5,640	94	5,546	5,265	89	5,175
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	29	.....	29	39	.....	39
Office of Management and Budget	6	.....	6	47	.....	47	43	.....	43
Office of National Drug Control Policy	2	.....	2	16	.....	16	20	.....	20
Iraq relief and reconstruction fund	438	.....	438	3,662	.....	3,662	4,229	.....	4,229
Other	15	.....	15	117	.....	117	140	.....	140
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	(* *)	(* *)
Intrabudgetary transactions	-2	.....	-2	-3	.....	-3	-25	.....	-25
Total—Executive Office of the President	463	(* *)	463	3,869	1	3,868	4,446	(* *)	4,445
General Services Administration:									
Real Property Activities	30	.....	30	-31	.....	-31	-122	.....	-122
Supply and Technology Activities	29	.....	29	160	.....	160	162	.....	162
General Activities	19	.....	19	127	.....	127	108	.....	108
Proprietary receipts from the public .....	.....	21	-21	.....	99	-99	.....	146	-146
Intrabudgetary transactions .....	(* *)	.....	(* *)	-6	.....	-6	-9	.....	-9
Total—General Services Administration	77	21	56	250	99	151	139	146	-8
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	4	21	-16	67	437	-371	80	253	-173
Foreign military financing program	22	.....	22	4,246	.....	4,246	4,652	.....	4,652
Economic support fund	266	.....	266	1,677	.....	1,677	1,588	.....	1,588
Other	54	.....	54	588	.....	588	422	.....	422
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	347	21	326	6,578	437	6,141	6,742	253	6,489

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association				1,340		1,340	614		614
International organizations and programs	5		5	23		23	257		257
Other	93		93	411		411	1,030		1,030
Proprietary receipts from the public					(*)	(*)			
Total—Multilateral Assistance	99		99	1,774	(*)	1,774	1,900		1,900
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		55	-55	2	450	-448	2	441	-439
Sustainable development assistance program	128		128	965		965	1,033		1,033
Child survival and disease programs	79		79	867		867	1,030		1,030
Assistance for the independent States of the Former Soviet Union	30		30	311		311	336		336
Operating expenses	57		57	455		455	427		427
Other	93	2	91	980	28	952	798	31	767
Proprietary receipts from the public		3	-3		9	-9		-3	3
Intrabudgetary transactions	-13		-13	-25		-25	67		67
Total—Agency for International Development	374	59	315	3,555	487	3,068	3,693	470	3,223
Overseas Private Investment Corporation:									
Overseas private investment corporation account	3	41	-38	180	224	-43	66	185	-119
Proprietary receipts from the public		1	-1		200	-200		6	-6
Total—Overseas Private Investment Corporation	3	42	-39	180	424	-244	66	191	-125
Peace Corps	27	(*)	27	204	(*)	204	197	-1	198
Other	9		9	59		59	57	(*)	57
Total—International Development Assistance	412	101	311	3,998	910	3,087	4,013	660	3,353
International Monetary Programs	-106		-106	-166		-166	-213		-213
Military Sales Programs:									
Foreign military sales trust fund	964		964	7,978		7,978	7,436		7,436
Other								(*)	(*)
Proprietary receipts from the public		1,704	-1,704		8,944	-8,944		6,555	-6,555
Other	23		23	105		105	16		16
Total—International Assistance Program	1,739	1,826	-87	20,267	10,292	9,975	19,895	7,469	12,426
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	723		723	4,701		4,701	4,288		4,288
Exploration capabilities	671		671	4,533		4,533	4,884		4,884
Other	17		17	160		160	635		635
Proprietary receipts from the public		1	-1		13	-13		3	-3
Intrabudgetary transactions	-7		-7	-13		-13	129		129
Total—National Aeronautics and Space Administration	1,404	1	1,403	9,382	13	9,369	9,936	3	9,933
National Science Foundation:									
Research and related activities	224		224	2,616		2,616	2,531		2,531
Education and human resources	164		164	485		485	491		491
Other	50		50	283		283	263		263
Proprietary receipts from the public		(*)	(*)		1	-1		(*)	(*)
Intrabudgetary transactions									
Total—National Science Foundation	438	(*)	438	3,383	1	3,382	3,286	(*)	3,286
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	564		564	5,534		5,534	5,176		5,176
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,867		4,867	38,379		38,379	36,295		36,295
Employees life insurance fund	213	580	-367	1,537	2,787	-1,250	1,389	2,430	-1,041
Employees and retired employees health benefits fund	2,750	2,736	14	20,480	21,870	-1,390	19,075	20,388	-1,313
Other	34		34	124		124	77		77
Proprietary receipts from the public		(*)	(*)		-3	3		16	-16
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-21		-21	-22		-22
Total—Office of Personnel Management	8,426	3,316	5,109	66,033	24,654	41,379	61,991	22,834	39,156

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	2	3	(**)	539	29	510	2,088	50	2,038
Disaster loan fund	63	1	63	343	4	339	971	9	963
Other	(**)	(**)	(**)	11	4	6	5	3	1
Other	86	.....	86	480	(**)	480	-195	(**)	-195
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1,005	-1,005	.....	540	-540
Intrabudgetary transactions .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Total—Small Business Administration	152	4	148	1,373	1,043	330	2,869	601	2,268
Social Security Administration:									
Payments to social security trust funds	15	.....	15	12,141	.....	12,141	12,771	.....	12,771
Supplemental security income program	3,518	.....	3,518	23,773	.....	23,773	25,227	.....	25,227
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	38,384	.....	38,384	300,610	.....	300,610	285,242	.....	285,242
Administrative expenses	168	.....	168	1,983	.....	1,983	1,965	.....	1,965
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	350	.....	350	.....	.....	.....
Total—FOASI trust fund	38,553	.....	38,553	302,944	.....	302,944	287,207	.....	287,207
Federal disability insurance trust fund (off-budget):									
Benefit payments	7,650	.....	7,650	59,479	.....	59,479	55,024	.....	55,024
Administrative expenses	225	.....	225	1,555	.....	1,555	1,516	.....	1,516
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—FDI trust fund	7,875	.....	7,875	61,034	.....	61,034	56,540	.....	56,540
Other	13	.....	13	93	.....	93	121	.....	121
Proprietary receipts from the public:									
On-budget .....	.....	229	-229	.....	1,744	-1,744	.....	1,856	-1,856
Off-budget .....	.....	8	-8	.....	47	-47	.....	51	-51
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI .....	.....	.....	.....	-350	.....	-350	.....	.....	.....
Off-budget ¹	-15	.....	-15	-12,141	.....	-12,141	-12,769	.....	-12,769
Total—Social Security Administration	49,959	236	49,722	387,495	1,791	385,704	369,097	1,907	367,190
Other independent agencies:									
Broadcasting Board of Governors	55	.....	55	416	.....	416	425	.....	425
Corporation for National and Community Service	75	.....	75	571	.....	571	530	.....	530
Corporation for Public Broadcasting .....	.....	.....	.....	460	.....	460	466	.....	466
District of Columbia:									
Courts	21	.....	21	146	.....	146	134	.....	134
General and special payments	15	.....	15	328	(**)	328	334	(**)	334
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Election Assistance Commission .....	(**)	.....	(**)	63	.....	63	602	.....	602
Equal Employment Opportunity Commission	26	1	25	212	2	210	211	2	209
Export-Import Bank of the United States	21	2	19	251	2,491	-2,240	564	1,374	-810
Federal Communications Commission:									
Universal service fund	623	.....	623	5,085	.....	5,085	5,168	.....	5,168
Spectrum auction program account .....	(**)	.....	(**)	140	.....	140	1,260	.....	1,260
Other	13	35	-22	98	448	-350	147	1,094	-948
Federal Deposit Insurance Corporation:									
Bank insurance fund	-449	301	-749	-398	788	-1,186	575	816	-241
Savings association insurance fund	535	166	368	1,039	474	566	86	368	-281
Deposit insurance fund .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
FSLIC resolution fund	74	17	56	548	109	439	439	178	262
Office of Inspector General .....	.....	.....	.....	.....	.....	.....	14	.....	14
Total—Federal Deposit Insurance Corporation	160	484	-324	1,190	1,371	-181	1,115	1,361	-246
Federal Drug Control Programs	27	.....	27	306	.....	306	298	.....	298
Legal Services Corporation	28	.....	28	217	.....	217	223	.....	223
National Archives and Records Administration	35	2	33	223	12	211	230	17	213
National Credit Union Administration	12	38	-25	203	487	-284	174	498	-324
National Endowment for the Arts	9	.....	9	78	.....	78	78	.....	78
National Endowment for the Humanities	12	.....	12	87	.....	87	81	.....	81
Institute of Museum and Library Services	87	.....	87	118	.....	118	155	.....	155
National Labor Relations Board	19	.....	19	161	.....	161	160	.....	160
Nuclear Regulatory Commission	55	72	-17	440	413	27	422	403	19
Postal Service:									
Public enterprise funds (off-budget)	5,990	6,212	-221	47,205	49,783	-2,579	45,042	48,467	-3,425
Payments to the Postal Service fund .....	.....	.....	.....	104	.....	104	568	.....	568

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	8	.....	8	65	.....	65	72	.....	72
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	357	.....	357	338	.....	338
Railroad unemployment insurance trust fund	6	.....	6	53	.....	53	51	.....	51
Rail industry pension fund:									
Benefit payments	316	.....	316	2,514	.....	2,514	2,455	.....	2,455
Advances from FOASDI fund	-102	.....	-102	-802	.....	-802	-787	.....	-787
OASDI certifications	102	.....	102	802	.....	802	787	.....	787
Administrative expenses	8	.....	8	66	.....	66	66	.....	66
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	3	.....	3
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	1	.....	1	5	.....	5	4	.....	4
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	1	.....	1	25	.....	25	8	.....	8
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	15	.....	15	625	.....	625	580	.....	580
Railroad Social Security equivalent benefit account:									
Benefit payments	465	.....	465	3,682	.....	3,682	3,577	.....	3,577
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	4	.....	4
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	493	-493	.....	2,668	-2,668	.....	1,828	-1,828
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-15	.....	-15	-982	.....	-982	-918	.....	-918
Total—Railroad Retirement Board	805	493	311	6,410	2,668	3,742	6,241	1,828	4,413
Securities and Exchange Commission	40	.....	40	-329	.....	-329	-76	.....	-76
Smithsonian Institution	64	.....	64	534	.....	534	497	.....	497
Tennessee Valley Authority	1,593	1,406	187	13,472	13,423	48	13,346	13,320	26
Other	68	89	-21	1,402	350	1,052	1,308	267	1,041
Total—Other independent agencies	9,852	8,834	1,018	79,591	71,450	8,141	79,704	68,631	11,073
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	1	-1	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-227	.....	-227	-1,800	.....	-1,800	-1,722	.....	-1,722
Postal Service employer contributions	-58	.....	-58	-450	.....	-450	-460	.....	-460
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-15	.....	-15	-128	.....	-128	-122	.....	-122
Other Defense Civil Programs:									
Military retirement fund	-1,071	.....	-1,071	-11,294	.....	-11,294	-11,283	.....	-11,283
Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	-11,105	.....	-11,105	-7,049	.....	-7,049
Office of Personnel Management:									
Civil service retirement and disability fund	-1,393	.....	-1,393	-11,637	.....	-11,637	-11,115	.....	-11,115
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-871	.....	-871	-6,491	.....	-6,491	-6,052	.....	-6,052
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-148	.....	-148	-1,103	.....	-1,103	-1,027	.....	-1,027
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-3,783	.....	-3,783	-44,008	.....	-44,008	-38,829	.....	-38,829

Table 5. Outlays of the U.S. Government, May 2006 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-4	.....	-4	-17	.....	-17	-19	.....	-19
Department of Health and Human Services:									
Federal hospital insurance trust fund	-59	.....	-59	-7,713	.....	-7,713	-7,573	.....	-7,573
Federal supplementary medical insurance trust fund	-66	.....	-66	-791	.....	-791	-728	.....	-728
Department of Homeland Security:									
Oil spill liability trust fund	-5	.....	-5	-20	.....	-20	-18	.....	-18
Other	-11	.....	-11	-36	.....	-36	-23	.....	-23
Department of Labor:									
Unemployment trust fund	-6	.....	-6	-1,336	.....	-1,336	-1,343	.....	-1,343
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-380	.....	-380	-381	.....	-381
Department of Transportation:									
Airport and airway trust fund	-20	.....	-20	-247	.....	-247	-207	.....	-207
Department of Veterans Affairs:									
National service life insurance fund	-3	.....	-3	-324	.....	-324	-349	.....	-349
United States government life insurance fund .....	(*)	.....	(*)	-1	.....	-1	-2	.....	-2
Corps of Engineers	-2	.....	-2	-70	.....	-70	-16	.....	-16
Other Defense Civil Programs:									
Military retirement fund	-3,347	.....	-3,347	-10,105	.....	-10,105	-9,490	.....	-9,490
Educational benefits fund	-8	.....	-8	-39	.....	-39	-29	.....	-29
Armed Forces Retirement Home .....	(**)	.....	(**)	-4	.....	-4	-5	.....	-5
Environmental Protection Agency	-25	.....	-25	-99	.....	-99	-92	.....	-92
Office of Personnel Management:									
Civil service retirement and disability fund	-73	.....	-73	-18,383	.....	-18,383	-18,202	.....	-18,202
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-407	.....	-407	-43,514	.....	-43,514	-40,726	.....	-40,726
Federal disability insurance trust fund	-36	.....	-36	-5,220	.....	-5,220	-5,100	.....	-5,100
Independent agencies:									
Railroad Retirement Board	-2	.....	-2	-46	.....	-46	-26	.....	-26
Other	-7	.....	-7	-26	.....	-26	-21	.....	-21
Other	-7	.....	-7	-80	.....	-80	-76	.....	-76
Total—Interest received by trust funds	-4,089	.....	-4,089	-88,453	.....	-88,453	-84,425	.....	-84,425
Rents and royalties on the outer continental shelf lands .....	.....	1,043	-1,043	.....	4,854	-4,854	.....	3,831	-3,831
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-7,872	1,043	-8,915	-132,461	4,855	-137,316	-123,255	3,831	-127,086
Total outlays	263,703	28,215	235,489	1,965,576	193,226	1,772,350	1,809,553	167,830	1,641,723
Total on-budget	212,762	21,995	190,767	1,622,862	143,396	1,479,466	1,486,436	119,311	1,367,125
Total off-budget	50,941	6,219	44,722	342,714	49,830	292,884	323,117	48,518	274,598
Total surplus (+) or deficit			-42,831			-226,966			-272,339
Total on-budget			-47,284			-338,007			-374,645
Total off-budget			+4,452			+111,040			+102,306

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	69,705	52,584
Intrabudgetary transactions	303,845	268,897
Governmental receipts	3,908	3,394
Total receipts offset against outlays	<u>377,457</u>	<u>324,875</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.
 ... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2006 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-12,432	206,278	235,033	4,601,239	4,819,949	4,807,516
Intragovernmental holdings	13,491	217,789	163,794	3,331,471	3,535,769	3,549,260
Total Treasury securities outstanding	1,059	424,067	398,827	7,932,710	8,355,718	8,356,776
Plus premium on Treasury securities	-43	-352	373	4,645	4,336	4,293
Less discount on Treasury securities	159	28,147	1,534	58,192	86,179	86,338
Total Treasury securities net of Premium and discount	856	395,568	397,666	7,879,163	8,273,875	8,274,731
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	212	-60	-211	23,637	23,365	23,577
Total federal securities	1,068	395,508	397,454	7,902,800	8,297,240	8,298,308
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	13,085	217,754	160,168	3,331,333	3,536,001	3,549,086
Less discount on federal securities held as investments of government accounts	569	26,500	-763	18,145	44,075	44,645
Net federal securities held as investments of government accounts	12,516	191,254	160,930	3,313,188	3,491,925	3,504,442
Total borrowing from the public	-11,448	204,254	236,524	4,589,612	4,805,315	4,793,867
Accrued interest payable to the public	-13,336	-2,735	-5,239	34,965	45,566	32,230
Allocations of special drawing rights	113	219	29	7,102	7,208	7,321
Deposit funds	-749	664	2,158	15,399	16,812	16,063
Miscellaneous liability accounts (includes checks outstanding etc.)	-5,086	1,426	5,977	10,813	17,325	12,239
Total liability accounts	-30,506	203,828	239,449	4,657,891	4,892,225	4,861,719
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-2,147	-1,744	-449	4,381	4,784	2,637
Tax and loan note accounts	-48,779	-5,863	-19,349	31,300	74,215	25,436
Balance	-50,926	-7,607	-19,798	35,680	78,999	28,073
Special drawing rights:						
Total holdings	186	459	-1,397	8,245	8,518	8,704
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	186	459	-1,397	6,045	6,318	6,504
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	859	1,661	221	7,322	8,124	8,983
Letter of credit issued to IMF	-726	-6,859	-4,249	-42,218	-48,351	-49,077
Dollar deposits with the IMF	(*)	53	-269	-181	-128	-128
Receivable/Payable (-) for interim maintenance of value adjustments	-753	-1,496	-8	1,799	1,057	304
Balance	-620	-6,641	-4,305	13,247	7,226	6,606
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	29	21	861	20,810	20,802	20,831
Total cash and monetary assets	-51,332	-13,768	-24,639	75,782	113,346	62,014
Non-federal securities of the National railroad retirement investment trust	227	1,959	947	26,135	27,867	28,095
Net Activity, Guaranteed Loan Financing	-14,235	-9,997	-6,532	-35,723	-31,485	-45,720
Net Activity, Direct Loan Financing	-2,720	-1,759	-2,909	155,616	156,578	153,858
Miscellaneous asset accounts	-5,278	652	473	750	6,680	1,402
Total asset accounts	-73,337	-22,912	-32,660	222,561	272,985	199,648
Excess of liabilities (+) or assets (-)	+42,831	+226,740	+272,109	+4,435,331	+4,619,239	+4,662,071
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	226	230	.....	226	226
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+42,831	+226,966	+272,339	+4,435,331	+4,619,465	+4,662,297

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 2006 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,619,239	4,435,331	4,117,208
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	-1	433
Excess of liabilities beginning of period (current basis)	4,619,239	4,435,331	4,117,641
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	42,831	226,966	272,339
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	42,831	226,966	272,339
Total-on-budget (Table 2)	47,284	338,007	374,645
Total-off-budget (Table 2)	-4,452	-111,040	-102,306
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-226	-230
Reclassification of aged unreconciled accounts .....	.....	.....	(* *)
Total-transactions not applied to current year's surplus or deficit .....	.....	-226	-230
Excess of liabilities close of period	4,662,071	4,662,071	4,389,750

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 2006 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	2	-58	-57	146	85	87
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	160	159	160
Independent agencies:						
Federal Communications Commission .....	.....	.....	.....	(* *)	(* *)	(* *)
National Archives and Records Administration	(* *)	-5	-4	235	230	230
Tennessee Valley Authority	208	3	-151	23,097	22,891	23,099
Other .....	.....	.....	.....	.....	.....	.....
Total agency securities	212	-60	-211	23,637	23,365	23,577

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2006 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-726	-4,828	8,039	20,833	16,731	16,005
Agricultural credit insurance fund		539	273	5,723	6,262	6,262
Farm storage facility loans	-2	17	34	286	305	303
Apple loans fund				1	1	1
Emergency boll weevil loan fund		(*)	(*)	4	4	4
Natural Resources Conservation Service				5	5	5
Rural Housing Service:						
Rural housing insurance		777	1,108	10,989	11,767	11,767
Rural community facility loans fund		252	294	1,619	1,870	1,870
Rural Business – Cooperative Service:						
Rural business and industry loans		4		156	159	159
Rural development loan fund	3	15	17	237	249	252
Rural economic development loan fund		19	9	69	88	88
Rural Utilities Service:						
Rural water and waste disposal fund		359	634	6,023	6,381	6,381
Rural electrification and telecommunications fund		736	991	11,932	12,668	12,668
Rural telephone bank		24	81	335	360	360
Distance learning and telemedicine program		40	32	199	239	239
Foreign Agricultural Service		-851	-67	1,979	1,128	1,128
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-1	63	142	347	411	410
Fishing vessel obligations		-2		11	9	9
Department of Defense – Military:						
Arms initiative loans		11			11	11
Family Housing improvement loans		58	(*)	71	129	129
Department of Education:						
College housing and academic facilities loans		(*)	(*)	100	99	99
Federal direct student loans	3,451	21,339	13,686	104,372	122,260	125,711
Department of Energy:						
Bonneville Power Administration fund		-70	-164	2,777	2,707	2,707
Department of Homeland Security:						
National flood insurance fund	125	16,650	300	225	16,750	16,875
Disaster assistance loan fund	10	164	-8	1	154	165
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		10	20		10	10
Housing Programs:						
Federal Housing Administration		1		7,548	7,549	7,549
Housing for the elderly and handicapped		-239		239		
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				97	97	97
Bureau of Indian Affairs			(*)	30	30	30
Assistance to American Samoa loan fund				14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(*)	(*)	1	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		33	56	303	336	336
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund		69	28	392	461	461
Other				(*)	(*)	(*)
Maritime Administration:						
Ocean freight differential	11	-122	-407	242	109	120
Maritime guaranteed loan (Title XI) fund		-10		10		
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund			65	52	52	52
Community development financial institutions fund	2	3	(*)	41	42	44
Federal Financing Bank revolving fund	1,261	1,864	-16,270	12,413	13,016	14,277
Department of Veterans Affairs:						
Veterans housing benefit program fund		-619	1,170	2,160	1,540	1,540
Native American veteran housing fund		35	52	32	67	67
Vocational rehabilitation loan fund		3	4	2	5	5
Guaranteed transitional housing loans for homeless veterans			(*)	(*)	(*)	(*)

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2006 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct		(*)	(*)	14	14	14
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-2		22	20	20
General Services Administration:						
Land acquisition and development fund				(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		-121	-177	405	284	284
Military debt reduction		-7		231	224	224
Agency for International Development:						
International debt reduction				422	422	422
Overseas Private Investment Corporation	24	138	75	672	785	809
Small Business Administration:						
Business loan fund		509	-1,577	1,110	1,618	1,618
Disaster loan fund		1,099	723	6,585	7,685	7,685
Independent agencies:						
Export-Import Bank of the United States		-938	-1,389	5,848	4,911	4,911
Federal Communications Commission:						
Spectrum auction loan fund		181	37	1,274	1,454	1,454
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	250	2,133	2,159	2,973	4,856	5,106
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority		150	150		150	150
Total agency borrowing from the Treasury Financed through Treasury securities issued	4,408	39,486	10,119	211,763	246,842	251,249
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund			-450			
Rural Utilities Service:						
Rural electrification and telecommunications fund	1,238	2,271	965	22,807	23,840	25,078
Rural development insurance fund			-200			
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-118	-11	-1,249	-1,367	-1,367
Department of Education:						
Historically Black college and university capital financing fund	7	21	1	126	140	147
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(*)	(*)	(*)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-88	-83	972	884	884
Community development grants		(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Assistance to territories		-2	-2	6	4	4
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(*)	(*)	3	3	3
Department of Veterans Affairs:						
Guaranteed transitional housing for homeless veterans	(*)	2			2	2
General Services Administration:						
Federal buildings fund	-4	8	4	2,144	2,155	2,152
International Assistance Program:						
Foreign military financing program	-13	-126	-126	1,244	1,132	1,119
Small Business Administration:						
Business loan fund	-1	-10	-12	40	31	30
Independent agencies:						
National Credit Union Administration		4			4	4
Postal Service			-1,800			
Total borrowing from the Federal Financing Bank	1,228	1,963	-1,713	27,716	28,451	29,679

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 2006 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-14	14	18	64	92	78
Department of Commerce .....	.....	2	3	.....	2	2
Department of Defense-Military:						
Defense cooperation account	(* *)	(* *)	6	6	6	6
Department of Energy	608	2,608	1,267	37,449	39,450	40,058
Department of Homeland Security .....	.....	.....	-784	.....	.....	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-3,155	-1,329	1,302	22,646	24,473	21,318
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	37	246	237	7,949	8,159	8,195
Other .....	.....	.....	.....	.....	.....	.....
Department of the Interior	536	1,147	697	5,779	6,390	6,926
Department of Labor	-42	25,410	82	13,074	38,526	38,483
Department of Transportation	13	99	96	565	650	664
Department of the Treasury	197	456	1,863	15,651	15,910	16,107
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	-3	26	26	26
Veterans reopened insurance fund	-5	-18	-18	422	409	405
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	-1,132	20,407	15,085	52,873	74,412	73,280
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	749	1,158	228	32,733	33,142	33,891
Savings association insurance fund	-368	-560	282	12,325	12,133	11,765
FSLIC resolution fund	-58	-58	55	3,123	3,123	3,065
National Credit Union Administration	25	336	335	6,468	6,779	6,804
Postal Service	337	2,651	1,477	1,218	3,532	3,868
Tennessee Valley Authority .....	.....	.....	-136	.....	.....	.....
Other	125	16	2,289	11,238	11,129	11,254
Other	31	391	282	6,126	6,486	6,517
Total Treasury securities	-2,118	52,977	24,664	229,736	284,831	282,713
Total Federal funds	-2,118	52,977	24,664	229,736	284,831	282,713
Trust funds:						
Legislative Branch:						
Library of Congress	-1	6	-4	43	49	48
United States Tax Court	(* *)	(* *)	(* *)	8	8	8
Other	-2	-17	17	59	44	42
Judicial Branch:						
Judicial retirement funds	2	42	37	666	706	708
Department of Agriculture	-20	1	14	5	26	7
Department of Defense-Military:						
Voluntary separation incentive fund	-9	21	14	661	691	682
Other	(* *)	-3	6	34	31	31

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 2006 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds:—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-2,230	15,674	8,375	277,268	295,171	292,941
Federal supplementary medical insurance trust fund	2,005	13,947	7,793	17,204	29,146	31,151
Other	2	110	81	2,187	2,295	2,296
Department of Homeland Security	37	27	3	2,283	2,274	2,310
Department of the Interior	6	11	22	40	45	51
Department of Labor:						
Unemployment trust fund	16,598	11,527	9,483	54,806	49,734	66,332
Other	-16	-9	-20	63	70	54
Department of State:						
Foreign Service retirement and disability fund	-34	229	247	13,359	13,623	13,588
Other	(* *)	5	5	29	34	34
Department of Transportation:						
Airport and airway trust fund	-364	1,274	2,435	10,047	11,685	11,321
Highway trust fund	55	5,253	1,593	8,271	13,470	13,524
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury	-37	-19	-4	640	658	621
Department of Veterans Affairs:						
General post fund, national homes	-22	-21	-3	64	65	43
National service life insurance	-87	-357	-332	10,597	10,328	10,240
United States government life insurance fund	-1	-4	-4	45	41	40
Veterans special life insurance fund	-8	1	5	1,928	1,938	1,930
Corps of Engineers	19	317	260	3,033	3,330	3,350
Other Defense Civil Programs:						
Military retirement fund	-2,306	10,105	9,067	177,282	189,692	187,387
Other	-11	107	-24	1,156	1,273	1,263
Environmental Protection Agency	691	884	228	4,762	4,956	5,647
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-3,058	-5,479	-4,041	660,750	658,329	655,271
Employees life insurance fund	401	1,302	1,042	29,485	30,386	30,787
Employees and retired employees health benefits fund	-10	1,416	1,320	12,533	13,959	13,949
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,309	103,573	94,038	1,616,159	1,715,423	1,719,732
Federal disability insurance trust fund	-603	4,907	5,293	193,263	198,773	198,170
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	1	.....	53	55	55
Japan-United States Friendship Commission	1	1	(* *)	39	38	39
Railroad Retirement Board:						
Treasury securities	-102	-138	157	2,100	2,064	1,962
Agency securities	(* *)	2	.....	1	2	2
Other	-4	81	-1,599	660	745	741
Total Treasury securities	15,203	164,775	135,504	3,101,596	3,251,168	3,266,371
Total agency securities	(* *)	2	.....	1	2	2
Total trust funds	15,203	164,777	135,504	3,101,596	3,251,170	3,266,373
Grand total	13,085	217,754	160,168	3,331,333	3,536,001	3,549,086

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 2006 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-66	-196	-222	343	213	147
Agricultural credit insurance fund	4	-11	21	-537	-552	-548
Rural Housing Service:						
Rural community facility loans	(*)	(*)	6	7	7	7
Rural housing insurance fund	4	9	17	-517	-512	-508
Rural Business-Cooperative Service:						
Rural business and industry loans	1	33	-8	-140	-108	-107
Renewable energy guaranteed loan account		(*)		-1	-1	-1
Rural Utilities Service:						
Rural water and waste disposal fund		(*)	(*)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	(*)	-19	-10	-146	-165	-165
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations		(*)	-1	4	4	4
Department of Defense-Military		11	-4	-35	-24	-24
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-11,042	-10,835	-6,102	-23,194	-22,987	-34,028
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans		1	-1	-4	-3	-3
Health education assistance loans	1	35	11	-175	-141	-140
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	-2	-3	-2	-23	-24	-25
Native Hawaiian housing loans				(*)	(*)	(*)
Community Planning and Development:						
Community development loans		2	12	-70	-68	-68
Housing Programs:						
FHA-Mutual mortgage insurance loans	-3,209	-2,514	1,260	1,766	2,460	-749
FHA-General and special risk fund	89	13	29	-1,372	-1,447	-1,358
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-25	-209	-216	-1,016	-1,201	-1,226
Department of the Interior:						
Bureau of Indian Affairs	-20	-20	3	-62	-62	-83
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund	(*)	(*)		-1	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				(*)	(*)	(*)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	83	-72	-9	-347	-502	-419
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	-9	643	-191	-646	6	-3
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-21	1,166	-425	-4,401	-3,214	-3,235
Guaranteed transitional housing loans for homeless veterans	(*)	2			2	2
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel	(*)		-85	-763	-763	-763
Urban and environmental credit guaranteed loans	(*)	1	(*)	-134	-134	-134
Microenterprise and small enterprise development	(*)	(*)	-1	-2	-2	-2
Development credit authority loan fund	-1	-3	-2	-8	-10	-11
Loan guarantees to Egypt		-3		-137	-140	-140
Overseas Private Investment Corporation	-4	41	-49	-605	-560	-564
Small Business Administration:						
Business loan fund	17	672	-1,173	-1,573	-919	-902
Independent agencies:						
Export-Import Bank of the United States	-35	1,261	610	-1,911	-615	-650
Net Activity, Guaranteed Loan Financing	-14,235	-9,997	-6,532	-35,723	-31,485	-45,720
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	56	-139	-190	3,801	3,606	3,663
Farm storage facility loans	1	15	9	209	224	225
Apple loans fund	(*)	(*)	-1	1	1	1
Emergency boll weevil loan fund		(*)	(*)	3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program				(*)	(*)	(*)
Rural Housing Service:						
Rural community facility loans fund	19	132	59	1,378	1,491	1,510

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 2006 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural housing insurance fund	-4	-249	-326	10,765	10,520	10,516
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	-8	-5	8	(* *)	(* *)
Rural development loan fund	1	1	1	230	229	230
Rural economic development loan fund	(* *)	5	-4	67	72	72
Rural Utilities Service:						
Rural water and waste disposal loans	7	80	102	5,099	5,172	5,179
Rural electrification and telecommunications fund	1,321	3,158	1,645	19,113	20,950	22,271
Rural telephone bank	-1	10	-40	323	333	332
Distance learning and telemedicine program	6	30	34	195	218	225
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-1	-176	-189	868	693	692
International debt reduction	-3	-32	-11	212	183	180
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-1	53	92	333	388	387
Department of Defense-Military	-1	55	-1	71	127	126
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	-1	-1	17	16	16
Historically Black college and university capital financing fund	7	21	1	126	140	147
Office of Student Financial Assistance:						
Federal direct student loans	-4,361	-3,958	-425	99,457	99,861	95,499
Department of Homeland Security:						
Disaster assistance loan fund	20	116	-8	2	98	118
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	1	(* *)	-3	-1	-1
FHA-General and special risk fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	-1	-5	-24	93	89	88
Bureau of Indian Affairs	(* *)	-1	-1	9	8	8
Assistance to American Samoa loan fund .....	.....	-1	-1	14	13	13
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	-1	-1	-4	-5	-4
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	-51	-191	88	286	146	95
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	(* *)	(* *)	(* *)
Railroad rehabilitation and improvement loan fund	(* *)	35	22	393	428	428
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	1	-1	40	40	41
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-11	-29	-130	813	795	784
Native American veteran housing fund	(* *)	3	-1	30	33	33
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-2	-4	-4	21	19	18
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	-133	-196	367	234	234
Military debt reduction	-1	-5	-3	221	218	217
Agency for International Development:						
International debt reduction	(* *)	-16	-217	302	286	285
Microenterprise and small enterprise development .....	.....	.....	(* *)	.....	.....	.....
Overseas Private Investment Corporation	13	49	44	575	611	624
Small Business Administration:						
Business loan fund	-2	10	-4	89	101	99
Disaster loan fund	350	1,060	76	2,990	3,699	4,050
Independent agencies:						
Export-Import Bank of the United States	-83	-571	-899	4,829	4,341	4,258
Federal Communications Commission:						
Spectrum auction loan fund	-1	-1,076	-2,402	1,207	132	131
Net Activity, Direct Loan Financing	-2,720	-1,759	-2,909	155,616	156,578	153,858

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2006
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	74,839	58,729	96,806	129,528	33,439	39,266	168,926	85,937					687,470	604,940
Corporation income taxes	6,113	3,310	71,254	9,394	4,242	35,949	43,998	9,678					183,937	141,357
Social insurance and retirement receipts:														
Employment and general retirement	54,487	58,601	59,643	74,453	60,934	71,178	83,403	62,876					525,575	488,825
Unemployment insurance	2,069	3,893	361	2,315	3,326	399	3,993	18,145					34,501	33,325
Other retirement	346	342	419	387	309	457	336	338					2,934	2,939
Excise taxes	4,720	6,253	6,396	5,666	4,394	7,271	6,239	6,030					46,970	45,811
Estate and gift taxes	2,053	2,165	1,943	1,857	1,724	3,972	2,853	2,576					19,144	16,550
Customs duties	2,075	2,073	1,921	1,914	1,844	1,968	1,839	2,017					15,650	14,824
Miscellaneous receipts	2,786	3,474	3,140	4,496	2,641	4,102	3,503	5,061					29,202	20,812
Total—Receipts this year	149,488	138,840	241,883	230,010	112,853	164,563	315,090	192,657					1,545,383	.....
(On-budget)	108,519	94,831	197,571	172,347	65,092	109,056	250,561	143,483					1,141,459	.....
(Off-budget)	40,969	44,009	44,312	57,663	47,761	55,507	64,529	49,174					403,924	.....
<i>Total—Receipts prior year</i>	<i>136,896</i>	<i>134,547</i>	<i>215,749</i>	<i>202,217</i>	<i>100,871</i>	<i>148,759</i>	<i>277,614</i>	<i>152,731</i>					<i>.....</i>	<i>1,369,384</i>
<i>(On budget)</i>	<i>97,734</i>	<i>92,178</i>	<i>172,486</i>	<i>147,773</i>	<i>57,519</i>	<i>99,397</i>	<i>218,209</i>	<i>107,184</i>					<i>.....</i>	<i>992,480</i>
<i>(Off budget)</i>	<i>39,162</i>	<i>42,369</i>	<i>43,263</i>	<i>54,444</i>	<i>43,352</i>	<i>49,363</i>	<i>59,405</i>	<i>45,547</i>					<i>.....</i>	<i>376,905</i>
Outlays:														
Legislative Branch	440	313	319	387	335	318	306	304					2,722	2,561
Judicial Branch	431	466	485	555	442	552	403	460					3,793	3,613
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	9,295	6,367	3,082	2,323	1,595	52	5	-672					22,047	19,761
Other	5,710	4,971	6,873	7,116	5,788	6,714	6,759	5,790					49,721	43,749
Department of Commerce	511	543	563	594	451	554	472	471					4,159	3,972
Department of Defense:														
Military:														
Military Personnel	18,639	8,842	13,587	5,379	9,526	13,596	5,608	9,655					84,831	81,582
Operation and Maintenance	13,815	15,556	16,464	17,149	16,177	17,428	17,521	16,876					130,985	120,496
International Reconstruction and Other Assistance	3	-17	28	4	3	11	3	2					37	247
Procurement	5,848	5,905	9,276	6,943	5,916	9,422	7,918	6,953					58,182	52,587
Research, Development, Test, and Evaluation	4,356	4,955	5,938	5,328	5,790	6,620	6,748	5,618					45,352	42,551
Military Construction	559	584	655	346	506	634	332	623					4,240	3,898
Family Housing	374	239	277	320	269	310	273	305					2,368	2,353
Revolving and Management funds	731	1,217	1,301	86	188	770	-850	-30					3,412	2,619
Other	-169	-102	-307	-569	141	-323	431	-244					-1,143	-299
Total Military	44,157	37,179	47,218	34,986	38,516	48,467	37,985	39,757					328,264	306,036
Department of Education	5,718	5,155	4,280	8,129	5,644	5,594	5,265	21,317					61,102	50,956
Department of Energy	2,226	1,395	1,340	2,000	1,407	2,574	1,954	1,421					14,317	13,265
Department of Health and Human Services:														
Public Health Service	4,415	3,690	3,978	3,700	3,697	4,076	3,675	4,027					31,257	30,409
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,436	15,826	15,425	14,079	13,139	15,595	13,285	15,688					118,472	120,199
Federal hospital ins. trust fund	12,162	15,687	15,674	15,607	15,342	19,645	12,940	17,181					124,238	118,507
Federal supp. med. ins. trust fund	11,048	13,828	13,181	13,514	12,224	16,888	10,805	14,730					106,217	95,632
Other	10,217	10,020	15,376	17,507	17,160	24,649	15,936	18,750					129,614	89,731
Administration for Children and Families	3,586	3,871	4,133	3,828	3,984	4,787	3,676	4,086					31,950	31,714
Other	-12,774	-12,715	-18,035	-18,284	-17,441	-21,697	-19,154	-18,759					-138,860	-106,757
Department of Homeland Security	5,829	11,934	7,040	8,228	6,244	5,818	4,150	3,943					53,186	24,216
Department of Housing and Urban Development	3,398	3,136	3,207	3,444	2,853	3,351	2,855	6,981					29,225	26,657
Department of the Interior	-765	731	962	870	654	626	575	197					5,381	5,647
Department of Justice	1,901	1,879	2,156	2,122	1,637	1,960	2,253	1,985					15,893	14,926
Department of Labor:														
Unemployment trust fund	2,537	2,716	3,004	3,752	3,269	3,506	2,807	2,905					24,495	25,572
Other	739	738	1,094	1,212	-2,516	1,709	1,034	986					4,997	6,760
Department of State	930	1,124	1,462	512	1,220	943	756	1,098					8,044	7,838
Department of Transportation:														
Highway trust fund	3,198	2,680	2,705	2,065	2,323	2,092	2,373	2,586					20,023	18,879
Other	1,824	1,985	2,154	2,406	1,917	2,258	2,200	2,040					16,783	15,849
Department of the Treasury:														
Interest on Treasury debt securities (gross)	18,804	26,912	93,067	13,849	21,243	19,694	19,621	26,062					239,253	208,393
Other	680	1,657	894	5,426	29,329	11,595	6,019	1,880					57,480	59,310

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2006—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	147	2,710	5,435	154	2,865	5,611	218	2,921					20,060	21,142
National service life	79	73	81	85	85	108	86	87					683	687
United States Government Life	1	1	1	1	(*)	1	1	1					5	6
Other	2,788	2,775	3,504	2,928	2,681	1,555	2,780	2,973					21,984	22,304
Corps of Engineers	590	884	799	633	699	820	416	606					5,448	3,119
Other Defense Civil Programs	3,754	3,206	4,080	4,114	3,561	4,105	3,339	3,710					29,869	29,211
Environmental protection	611	686	696	713	682	831	704	623					5,546	5,175
Executive Office of the President	504	545	493	489	458	512	404	463					3,868	4,445
General Services Administration	-104	56	6	-93	-64	279	14	56					151	-8
International Assistance Program:														
International Security Assistance	279	681	3,925	440	148	270	72	326					6,141	6,489
Multilateral Assistance	257	34	4	259	30	1,033	58	99					1,774	1,900
International Development Assistance	389	465	368	407	299	415	433	311					3,087	3,353
Other	208	418	-281	-649	307	-42	-165	-823					-1,027	684
National Aeronautics and Space Administration	678	1,383	1,384	1,060	1,150	1,273	1,037	1,403					9,369	9,933
National Science Foundation	449	427	423	384	435	467	359	438					3,382	3,286
Office of Personnel Management	5,267	5,045	4,736	5,344	5,119	5,217	5,541	5,109					41,379	39,156
Small Business Administration	60	92	92	115	113	-414	123	148					330	2,268
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	36,744	36,548	37,321	38,615	38,135	38,480	38,548	38,553					302,944	287,207
Federal disability ins. trust fund (off-budget)	7,371	7,300	7,489	7,706	7,609	7,759	7,925	7,875					61,034	56,540
Other	258	3,013	5,796	5	3,066	6,020	272	3,295					21,726	23,442
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	92	-407	216	-50	-277	179	-188	-749					-1,186	-241
Savings association insurance fund	6	-171	58	-32	-143	53	426	368					566	-281
FSLIC resolution fund	-8	-8	264	-11	124	32	-11	56					439	262
Office of Inspector General														14
Postal Service:														
Public enterprise funds (off-budget)	-565	-639	614	-82	-300	-983	-402	-221					-2,579	-3,425
Payments to the Postal Service fund	70		35				-1						104	568
Tennessee Valley Authority	3	123	20	-40	-145	-27	-73	187					48	26
Other independent agencies	1,845	2,462	1,594	1,713	696	-211	1,272	1,377					10,748	14,149
Undistributed offsetting receipts:														
Employer share, employee retirement	-16,788	-3,096	-4,174	-4,440	-3,711	-4,131	-3,885	-3,783					-44,008	-38,829
Interest received by trust funds	-1,023	-4,236	-75,318	374	-1,438	-1,062	-1,661	-4,089					-88,453	-84,425
Rents and royalties on outer continental shelf lands	-427	-559	-396	-1,045	-586	-442	-356	-1,043					-4,854	-3,831
Sale of major assets														
Other	(*)	(*)	(*)	(*)			(*)	(*)					-1	(*)
Totals this year:														
Total outlays	196,718	221,899	230,903	209,022	232,052	250,029	196,239	235,488					1,772,349	.....
(On-budget)	157,783	179,702	232,989	168,377	187,771	206,170	155,907	190,767					1,479,466	.....
(Off-budget)	38,936	42,197	-2,087	40,644	44,281	43,859	40,332	44,722					292,884	.....
Total-surplus (+) or deficit (-)	-47,231	-83,059	+10,980	+20,988	-119,199	-85,466	+118,851	-42,831					-226,966	.....
(On-budget)	-49,264	-84,871	-35,419	+3,969	-122,678	-97,114	+94,654	-47,284					-338,007	.....
(Off-budget)	+2,033	+1,812	+46,399	+17,019	+3,480	+11,648	+24,197	+4,452					+111,040	.....
Total borrowing from the public ...	48,797	58,706	4,745	9,851	45,128	101,148	-52,674	-11,448					204,254	236,524
<i>Total-outlays prior year</i>	<i>194,196</i>	<i>192,448</i>	<i>218,603</i>	<i>193,639</i>	<i>214,814</i>	<i>219,971</i>	<i>219,902</i>	<i>188,151</i>					<i>.....</i>	<i>1,641,723</i>
<i>(On-budget)</i>	<i>159,518</i>	<i>152,310</i>	<i>221,581</i>	<i>155,666</i>	<i>172,445</i>	<i>178,387</i>	<i>181,381</i>	<i>145,836</i>					<i>.....</i>	<i>1,367,125</i>
<i>(Off-budget)</i>	<i>34,679</i>	<i>40,138</i>	<i>-2,978</i>	<i>37,973</i>	<i>42,368</i>	<i>41,583</i>	<i>38,521</i>	<i>42,315</i>					<i>.....</i>	<i>274,598</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-57,300</i>	<i>-57,901</i>	<i>-2,853</i>	<i>+8,578</i>	<i>-113,942</i>	<i>-71,211</i>	<i>+57,711</i>	<i>-35,420</i>					<i>.....</i>	<i>-272,339</i>
<i>(On-budget)</i>	<i>-61,784</i>	<i>-60,132</i>	<i>-49,095</i>	<i>-7,893</i>	<i>-114,926</i>	<i>-78,991</i>	<i>+36,828</i>	<i>-38,653</i>					<i>.....</i>	<i>-374,645</i>
<i>(Off-budget)</i>	<i>+4,483</i>	<i>+2,231</i>	<i>+46,241</i>	<i>+16,471</i>	<i>+984</i>	<i>+7,779</i>	<i>+20,884</i>	<i>+3,232</i>					<i>.....</i>	<i>+102,306</i>

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2006

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	905	1,239	-334	6,725	6,402	323	10,047	11,685	11,321
Black lung disability	50	31	19	387	241	146	.....	.....	.....
Federal disability insurance	7,329	7,875	-546	65,858	61,034	4,823	193,263	198,773	198,170
Federal employees life and health .....	.....	-353	353	.....	-2,640	2,640	42,018	44,345	44,736
Federal employees retirement	1,826	4,927	-3,101	33,636	38,877	-5,241	674,784	672,666	669,575
Federal hospital insurance	14,021	17,302	-3,281	139,311	124,984	14,327	277,268	295,171	292,941
Federal old-age and survivors insurance ...	43,329	38,553	4,776	406,582	302,944	103,638	1,616,159	1,715,423	1,719,732
Federal supplementary medical insurance ...	19,215	18,477	739	135,069	122,029	13,040	17,204	29,146	31,151
Hazardous substance superfund	6	110	-105	1,259	742	518	2,325	2,398	3,050
Highways	2,929	2,960	-30	23,622	21,193	2,429	8,271	13,470	13,524
Military advances	1,704	964	740	8,944	7,978	967	.....	.....	.....
Military retirement	4,419	3,486	932	44,579	27,221	17,358	177,282	189,692	187,387
Railroad retirement	961	805	156	6,845	6,917	-72	2,101	2,066	1,964
Unemployment	18,304	2,911	15,393	36,409	24,549	11,860	54,806	49,734	66,332
Veterans life insurance	18	112	-94	433	794	-361	12,570	12,306	12,210
All other trust	422	352	70	3,723	2,746	977	13,501	14,294	14,279
Total trust fund receipts and outlays and investments held from Table 6-D	115,440	99,750	15,690	913,384	746,011	167,373	3,101,596	3,251,170	3,266,373
Less: Interfund transactions	29,954	29,954	.....	317,344	317,344	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	85,486	69,796	15,690	596,040	428,667	167,373			
Total Federal fund receipts and outlays	107,265	165,787	-58,521	950,315	1,344,654	-394,339			
Less: Interfund transactions	94	94	.....	971	971	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	107,171	165,693	-58,521	949,344	1,343,683	-394,339			
Net budget receipts & outlays	192,657	235,489	-42,831	1,545,383	1,772,350	-226,966			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2006 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	85,937	687,470	604,940
Corporation income taxes	9,678	183,937	141,357
Social insurance and retirement receipts:			
Employment and general retirement	62,876	525,575	488,825
Unemployment insurance	18,145	34,501	33,325
Other retirement	338	2,934	2,939
Excise taxes	6,030	46,970	45,811
Estate and gift taxes	2,576	19,144	16,550
Customs duties	2,017	15,650	14,824
Miscellaneous receipts	5,061	29,202	20,812
Total	192,657	1,545,383	1,369,384
NET OUTLAYS			
National defense	41,893	347,600	324,920
International affairs	1,394	19,470	23,671
General science, space, and technology	1,905	12,523	12,855
Energy	186	814	-176
Natural resources and environment	1,353	41,852	36,651
Agriculture	658	6,169	4,938
Commerce and housing credit	3,550	4,179	3,136
Transportation	5,783	43,576	41,952
Community and regional development	2,780	42,807	15,669
Education, training, employment and social services	23,367	76,821	66,572
Health	22,145	166,351	165,526
Medicare	30,533	214,393	191,021
Income security	28,785	254,579	250,596
Social security	46,422	363,600	343,735
Veterans benefits and services	6,021	42,832	44,402
Administration of justice	2,894	23,344	22,431
General government	-285	12,166	12,604
Net interest	20,931	148,137	123,883
Undistributed offsetting receipts	-4,826	-48,862	-42,661
Total	235,489	1,772,350	1,641,723

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

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