

Monthly Treasury Statement

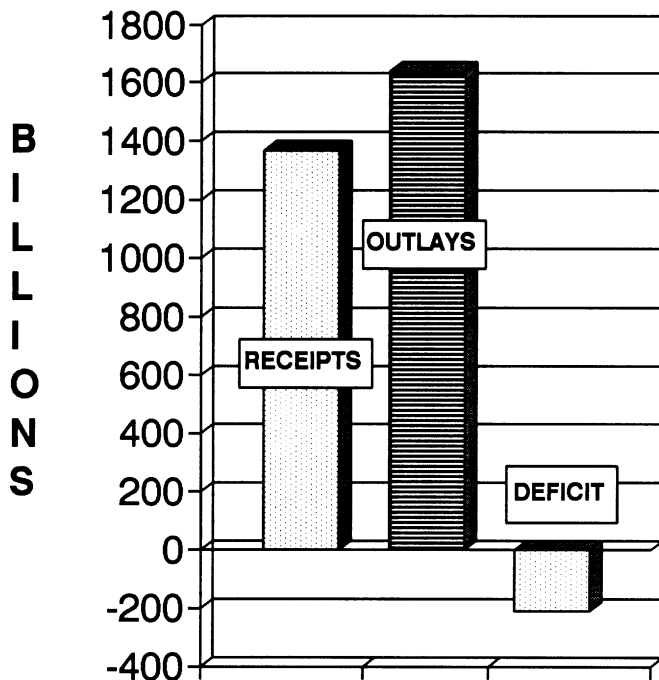
of Receipts and Outlays
of the United States Government

For Fiscal Year 2005 Through **May 31, 2005**, and Other Periods

Highlight

The Interest on Treasury debt securities is \$23.6 billion, which is 12.6 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 2005



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2004			
October	135,825	205,370	69,545
November	118,207	161,179	42,971
December	186,730	204,370	17,640
January	185,169	186,802	1,633
February	92,009	188,709	96,701
March	132,425	205,337	72,913
April	220,091	202,513	-17,578
May	115,450	177,913	62,463
June	214,382	195,258	-19,124
July	134,415	203,575	69,160
August	137,729	178,861	41,132
September	207,351	182,719	-24,633
Year-to-Date	1,879,783	12,292,606	1412,823
FY 2005			
October	136,896	194,198	57,302
November	134,547	192,448	57,901
December	215,749	218,603	2,853
January	202,217	193,639	-8,578
February	100,871	214,814	113,942
March	148,741	219,969	71,227
April	277,613	219,906	-57,707
May	152,731	188,022	35,291
Year-to-Date	1,369,366	1,641,597	272,231

¹The receipt, outlay and deficit figures differ from the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005, by \$679 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2005 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2004)	Budget Estimates Next Fiscal Year (2006) ¹
Total on-budget and off-budget results:					
Total receipts	152,731	1,369,366	2,052,845	1,185,905	2,177,550
On-budget receipts	107,184	992,462	1,491,482	828,442	1,584,359
Off-budget receipts	45,547	376,905	561,363	357,463	593,191
Total outlays	188,022	1,641,597	2,479,404	1,532,193	2,567,617
On-budget outlays	145,707	1,366,999	2,080,022	1,271,982	2,144,300
Off-budget outlays	42,315	274,598	399,382	260,210	423,317
Total surplus (+) or deficit (-)	-35,291	-272,231	-426,559	-346,288	-390,067
On-budget surplus (+) or deficit (-)	-38,523	-374,537	-588,540	-443,540	-559,941
Off-budget surplus (+) or deficit (-)	+3,232	+102,306	+161,981	+97,253	+169,874
Total on-budget and off-budget financing	35,291	272,231	426,559	346,288	390,067
Means of financing:					
Borrowing from the public	-8,405	236,540	425,681	284,368	399,595
Reduction of operating cash, increase (-)	59,808	19,798	1,349	19,105	.....
By other means	-16,113	15,893	-471	42,814	-9,528

¹These estimates are based on the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005

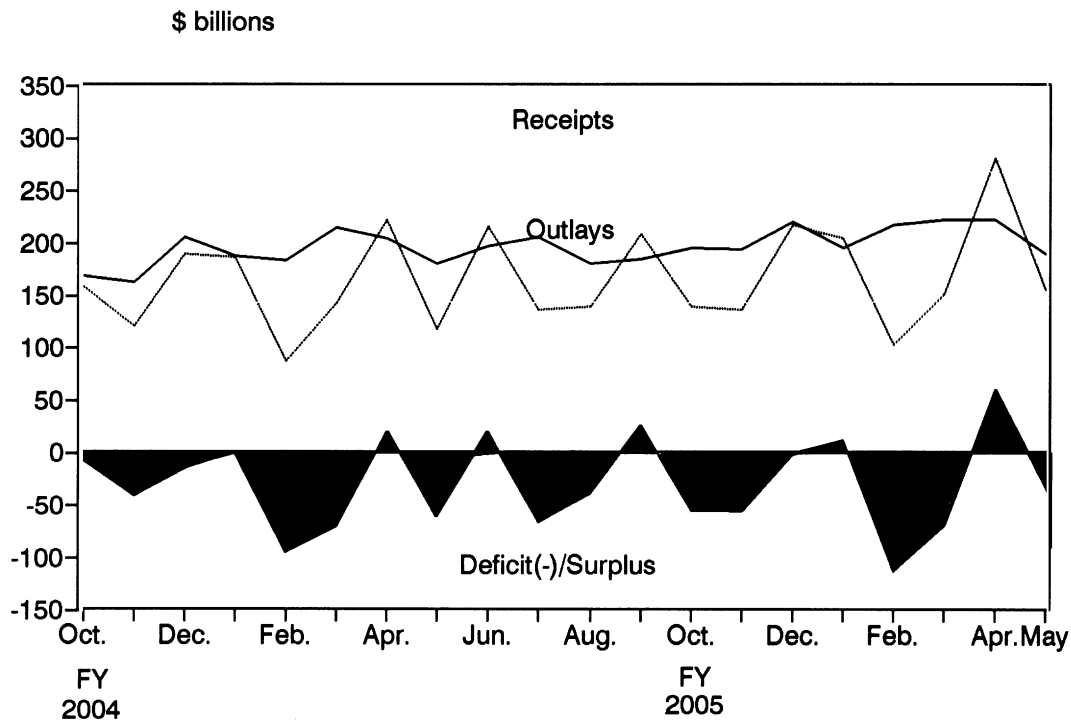


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2004 and 2005

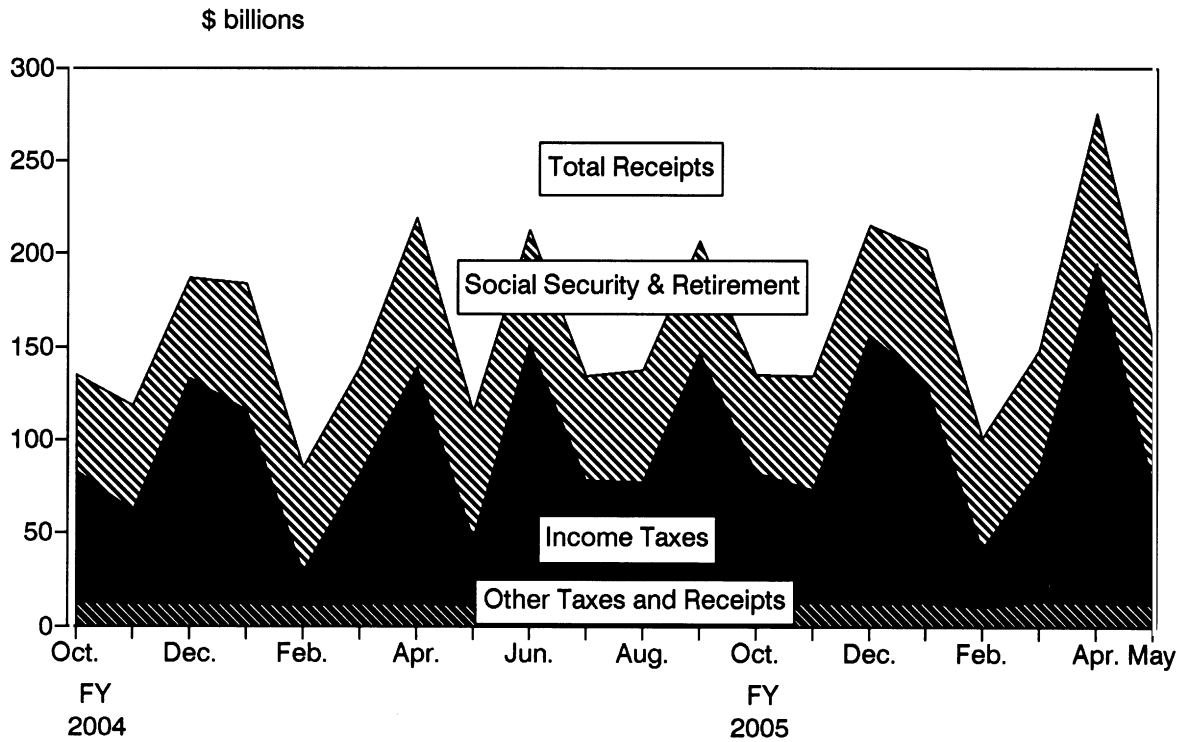


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2004 and 2005

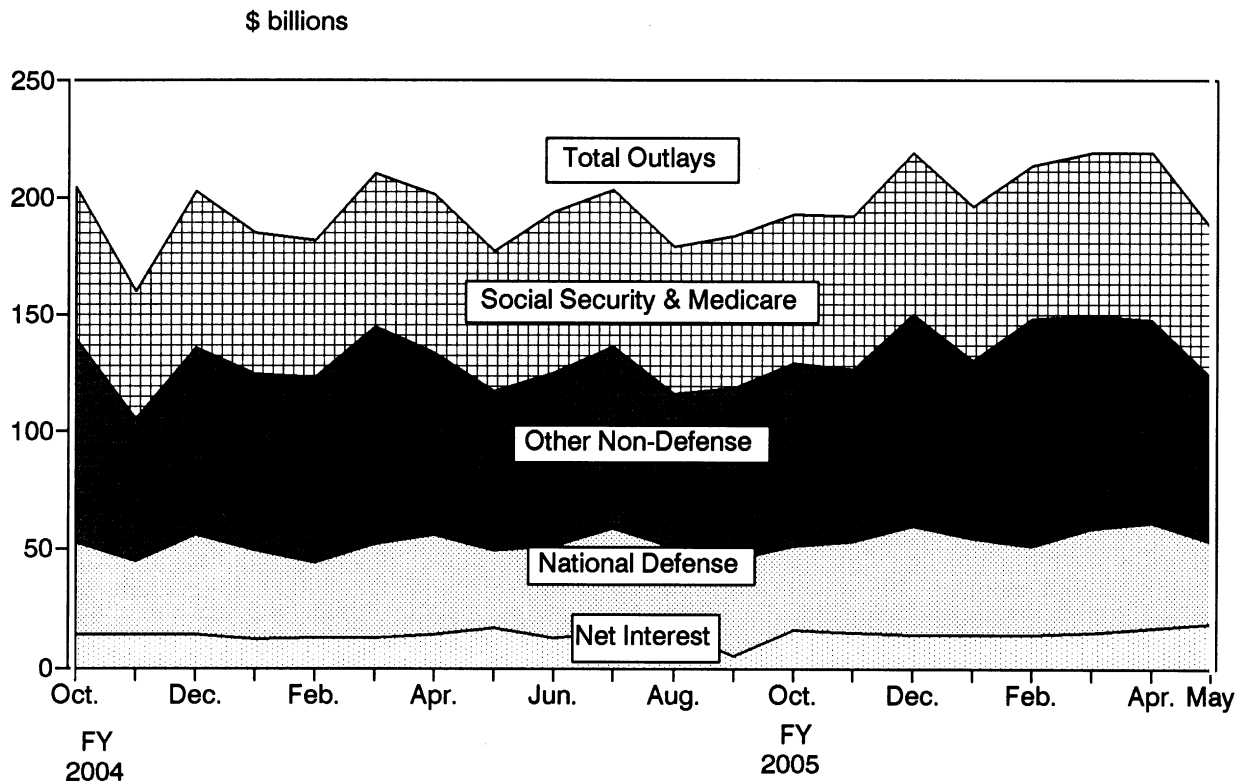


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2005 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	57,608	604,940	501,976	893,704
Corporation income taxes	7,170	141,357	96,033	226,526
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	45,547	376,905	357,463	561,363
Employment and general retirement (on-budget)	12,620	111,921	103,981	165,273
Unemployment insurance	17,261	33,325	28,916	42,476
Other retirement	345	2,939	3,038	4,619
Excise taxes	6,010	45,811	43,897	74,013
Estate and gift taxes	1,907	16,550	16,191	23,754
Customs duties	1,756	14,824	13,274	24,674
Miscellaneous receipts	2,506	20,794	21,135	36,443
Total Receipts	152,731	1,369,366	1,185,905	2,052,845
(On-budget)	107,184	992,462	828,442	1,491,482
(Off-budget)	45,547	376,905	357,463	561,363
Budget Outlays				
Legislative Branch	308	2,563	2,506	4,083
Judicial Branch	453	3,616	3,533	5,741
Department of Agriculture	5,623	63,436	52,173	94,912
Department of Commerce	507	3,915	3,662	6,278
Department of Defense-Military	33,536	306,070	285,182	444,068
Department of Education	5,539	50,997	40,262	70,953
Department of Energy	1,177	13,193	13,342	22,178
Department of Health and Human Services	44,450	379,549	356,652	585,772
Department of Homeland Security	2,520	24,267	16,849	33,259
Department of Housing and Urban Development	3,135	26,677	31,766	42,614
Department of the Interior	671	5,417	5,282	9,433
Department of Justice	2,046	14,923	17,077	21,171
Department of Labor	4,081	32,344	41,332	50,034
Department of State	838	7,894	7,285	11,934
Department of Transportation	4,805	34,612	32,451	58,215
Department of the Treasury:				
Interest on Treasury debt securities (gross)	23,648	208,393	190,480	347,890
Other	3,059	59,340	57,236	55,082
Department of Veterans Affairs	3,006	44,259	38,421	68,046
Corps of Engineers	364	3,127	3,159	4,891
Other Defense Civil Programs	3,492	27,672	28,057	43,460
Environmental Protection Agency	648	5,132	5,446	7,862
Executive Office of the President	714	4,471	1,752	5,765
General Services Administration	19	131	-80	459
International Assistance Program	1,443	12,355	9,996	14,754
National Aeronautics and Space Administration	1,490	9,806	9,599	15,719
National Science Foundation	395	3,286	3,095	5,641
Office of Personnel Management	4,805	39,172	37,411	60,964
Small Business Administration	62	2,268	3,904	3,036
Social Security Administration	43,816	367,184	348,978	559,048
Other independent agencies	1,246	11,075	4,277	19,671
Allowances .....	.....	.....	.....	34,899
Undistributed offsetting receipts:				
Interest	-4,255	-84,425	-80,430	-163,452
Other	-5,621	-41,122	-38,461	-64,976
Total outlays	188,022	1,641,597	1,532,193	2,479,404
(On-budget)	145,707	1,366,999	1,271,982	2,080,022
(Off-budget)	42,315	274,598	260,210	399,382
Surplus (+) or deficit (-)	-35,291	-272,231	-346,288	-426,559
(On-budget)	-38,523	-374,537	-443,540	-588,540
(Off-budget)	+3,232	+102,306	+97,253	+161,981

¹These estimates are based on the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 2005 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	58,496			546,076			508,800		
Presidential Election Campaign Fund	34			46			49		
Other	20,510			225,788			167,209		
Total—Individual income taxes	79,039	21,431	57,608	771,910	166,970	604,940	676,058	174,082	501,976
Corporation income taxes	8,667	1,497	7,170	163,249	21,892	141,357	128,443	32,410	96,033
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	38,401		38,401	304,821	358	304,463	291,389		291,389
Self-Employment Contributions Act taxes	534		534	17,704		17,704	17,544		17,544
Deposits by States									
Adjustments attributable to prior years				22		22	-3,358		-3,358
Total—FOASI trust fund	38,935		38,935	322,547	358	322,189	305,575		305,575
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	6,521		6,521	51,762	57	51,705	49,480		49,480
Self-Employment Contributions Act taxes	91		91	3,007		3,007	2,980		2,980
Deposits by States									
Adjustments attributable to prior years				4		4	-572		-572
Total—FDI trust fund	6,612		6,612	54,773	57	54,716	51,888		51,888
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	11,970		11,970	101,111		101,111	95,822		95,822
Self-Employment Contributions Act taxes	224		224	7,427		7,427	7,296		7,296
Receipts from Railroad Retirement Board									
Deposits by States									
Adjustments attributable to prior years				340		340	-1,978		-1,978
Total—FHI trust fund	12,194		12,194	108,878		108,878	101,140		101,140
Railroad retirement:									
Rail pension and supplemental annuity	247	(* *)	246	1,566	8	1,558	1,514	3	1,511
Social Security equivalent account	180	(* *)	180	1,494	9	1,485	1,333	2	1,330
Total—Employment and general retirement:	58,167	(* *)	58,167	489,257	432	488,825	461,449	5	461,444
Unemployment insurance:									
Deposits by States	14,796		14,796	27,569		27,569	23,389		23,389
Federal Unemployment Tax Act taxes	2,465	11	2,453	5,751	71	5,680	5,504	79	5,425
Railroad unemployment taxes	12		12	76		76	102		102
Railroad debt repayment									
Total—Unemployment insurance	17,273	11	17,261	33,396	71	33,325	28,996	79	28,916
Other retirement:									
Federal employees retirement – employee share	342		342	2,905		2,905	3,004		3,004
Non-federal employees retirement	3		3	34		34	34		34
Total—Other retirement	345		345	2,939		2,939	3,038		3,038
Total—Social insurance and retirement receipts	75,785	12	75,773	525,592	503	525,089	493,483	84	493,399
Excise taxes:									
Miscellaneous excise taxes	1,729	-188	1,917	16,463	-35	16,498	17,978	546	17,432
Airport and airway trust fund	878	65	813	6,179	83	6,096	5,428	42	5,386
Highway trust fund	3,464	237	3,227	23,417	555	22,862	21,342	585	20,757
Black lung disability trust fund	53		53	355		355	322		322
Total—Excise taxes	6,124	114	6,010	46,414	603	45,811	45,070	1,173	43,897
Estate and gift taxes	1,979	72	1,907	17,089	539	16,550	16,671	480	16,191
Customs duties	1,841	85	1,756	15,373	549	14,824	13,753	479	13,274
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,205		1,205	12,243		12,243	12,899		12,899
Universal service fund	789		789	4,703		4,703	4,321		4,321
All other	517	5	512	3,872	24	3,848	3,978	64	3,915
Total — Miscellaneous receipts	2,511	5	2,506	20,819	24	20,794	21,198	64	21,135
Total — Receipts	175,946	23,215	152,731	1,560,447	191,080	1,369,366	1,394,677	208,772	1,185,905
Total — On-budget	130,399	23,215	107,184	1,183,127	190,665	992,462	1,037,213	208,772	828,442
Total — Off-budget	45,547		45,547	377,320	415	376,905	357,463		357,463

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	60	(**)	59	483	2	481	456	2	455
House of Representatives	94	(**)	94	783	1	782	764	1	763
Joint items	1	.....	1	11	.....	11	12	.....	12
Capitol Police	18	.....	18	170	.....	170	141	.....	141
Congressional Budget Office	3	.....	3	22	.....	22	22	.....	22
Architect of the Capitol	47	1	46	340	7	333	270	6	263
Library of Congress	45	1	45	342	6	336	426	7	420
Government Printing Office	3	.....	3	79	.....	79	103	.....	103
Government Accountability Office	34	.....	34	304	.....	304	296	.....	296
United States Tax Court	3	.....	3	26	.....	26	26	.....	26
Other Legislative Branch agencies	4	.....	4	32	.....	32	35	.....	35
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	5	-5
Intrabudgetary transactions .....	(**)	.....	(**)	-12	.....	-12	-24	.....	-24
Total—Legislative Branch	311	2	308	2,579	16	2,563	2,526	20	2,506
Judicial Branch:									
Supreme Court of the United States	6	.....	6	51	.....	51	39	.....	39
Courts of Appeals, District Courts, and other judicial services	436	.....	436	3,665	.....	3,665	3,631	.....	3,631
Other	22	.....	22	179	.....	179	148	.....	148
Proprietary receipts from the public .....	.....	8	-8	.....	32	-32	.....	27	-27
Intrabudgetary transactions	-3	.....	-3	-246	.....	-246	-258	.....	-258
Total—Judicial Branch	461	8	453	3,648	32	3,616	3,561	27	3,533
Department of Agriculture:									
Agricultural Research Service	103	.....	103	826	.....	826	773	.....	773
Cooperative State Research, Education, and Extension Service:									
Research and education activities	44	.....	44	360	.....	360	345	.....	345
Extension activities	37	.....	37	280	.....	280	285	.....	285
Other	8	.....	8	61	.....	61	68	.....	68
Animal and Plant Health Inspection Service	86	.....	86	742	.....	742	657	.....	657
Food Safety and Inspection Service	61	.....	61	530	.....	530	497	.....	497
Agricultural Marketing Service	49	.....	49	956	3	954	609	.....	609
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	43	.....	43	45	.....	45
Federal crop insurance corporation fund	59	6	53	3,137	1,221	1,916	2,894	911	1,983
Farm Service Agency:									
Salaries and expenses	98	.....	98	561	.....	561	566	.....	566
Commodity Credit Corporation	1,827	1,690	137	29,638	10,503	19,134	19,404	8,164	11,239
Agricultural credit insurance fund	14	39	-25	572	460	112	450	572	-122
Other	7	.....	7	35	.....	35	17	.....	17
Total—Farm Service Agency	1,945	1,729	217	30,807	10,964	19,843	20,437	8,736	11,701
Natural Resources Conservation Service:									
Conservation operations	61	.....	61	509	.....	509	528	.....	528
Farm security and rural investment programs	79	.....	79	-467	.....	-467	1,185	.....	1,185
Other	21	.....	21	168	.....	168	137	.....	137
Rural Development	77	.....	77	438	.....	438	538	.....	538
Rural Housing Service:									
Rural housing insurance fund	23	92	-69	659	911	-252	688	1,068	-379
Rental assistance program	68	.....	68	549	.....	549	512	.....	512
Other	9	.....	9	70	.....	70	61	.....	61
Rural Utilities Service:									
Rural electrification and telecommunications fund	19	67	-48	480	1,470	-989	527	2,178	-1,650
Rural development insurance fund	2	21	-18	25	212	-187	78	342	-263
Other	3	8	-4	105	101	4	73	111	-37
Foreign Agricultural Service	17	.....	17	626	.....	626	1,307	.....	1,307
Food and Nutrition Service:									
Food stamp program	2,739	.....	2,739	21,736	.....	21,736	18,773	.....	18,773
Child nutrition programs	1,250	.....	1,250	9,064	.....	9,064	8,539	.....	8,539
Special supplemental nutrition program for women, infants, and children (WIC)	416	.....	416	3,403	.....	3,403	3,270	.....	3,270
Other	23	.....	23	231	.....	231	219	.....	219
Total—Food and Nutrition Service	4,428	.....	4,428	34,434	.....	34,434	30,801	.....	30,801
Forest Service:									
National forest system	81	.....	81	893	.....	893	937	.....	937
Wildland fire management	99	.....	99	743	.....	743	1,101	.....	1,101
Forest service permanent appropriations	14	.....	14	480	.....	480	463	.....	463
Other	116	.....	116	981	.....	981	802	.....	802
Total—Forest Service	310	.....	310	3,097	.....	3,097	3,301	.....	3,301
Other	79	3	76	667	30	637	541	27	513
Proprietary receipts from the public .....	.....	46	-46	.....	751	-751	.....	1,341	-1,341
Intrabudgetary transactions .....	(**)	.....	(**)	-4	.....	-4	-4	.....	-4
Total—Department of Agriculture	7,593	1,970	5,623	79,098	15,662	63,436	66,887	14,714	52,173

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	28	(* *)	28	240	2	238	252	7	245
Bureau of the Census	57	.....	57	422	.....	422	477	.....	477
International Trade Administration	30	.....	30	274	.....	274	233	.....	233
National Oceanic and Atmospheric Administration	326	1	325	2,428	8	2,420	2,109	8	2,101
National Institute of Standards and Technology	51	.....	51	454	.....	454	484	.....	484
Other	19	3	16	131	16	116	147	17	130
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	9	-9	.....	9	-9
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	511	4	507	3,950	35	3,915	3,703	41	3,662
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,580	.....	2,580	34,532	.....	34,532	30,989	.....	30,989
Department of the Navy	1,762	.....	1,762	25,302	.....	25,302	23,793	.....	23,793
Department of the Air Force	1,787	.....	1,787	20,209	.....	20,209	19,515	.....	19,515
Defense agencies .....	.....	.....	.....	1,539	.....	1,539	.....	.....	.....
Total—Military Personnel	6,128	.....	6,128	81,582	.....	81,582	74,297	.....	74,297
Operation and Maintenance:									
Department of the Army	5,818	.....	5,818	42,254	.....	42,254	35,757	.....	35,757
Department of the Navy	3,112	.....	3,112	25,469	.....	25,469	24,383	.....	24,383
Department of the Air Force	3,059	.....	3,059	27,048	.....	27,048	26,504	.....	26,504
Defense agencies	3,494	.....	3,494	25,725	.....	25,725	24,703	.....	24,703
Total—Operation and Maintenance	15,484	.....	15,484	120,496	.....	120,496	111,348	.....	111,348
International Reconstruction and Other Assistance:									
Department of the Army	14	.....	14	247	.....	247	250	.....	250
Procurement:									
Department of the Army	1,498	.....	1,498	11,077	.....	11,077	8,773	.....	8,773
Department of the Navy	2,012	.....	2,012	17,751	.....	17,751	17,336	.....	17,336
Department of the Air Force	1,866	.....	1,866	20,964	.....	20,964	21,327	.....	21,327
Defense agencies	418	.....	418	2,795	.....	2,795	2,680	.....	2,680
Total—Procurement	5,794	.....	5,794	52,587	.....	52,587	50,117	.....	50,117
Research, Development, Test, and Evaluation:									
Department of the Army	718	.....	718	5,973	.....	5,973	5,316	.....	5,316
Department of the Navy	1,397	.....	1,397	10,041	.....	10,041	8,931	.....	8,931
Department of the Air Force	1,277	.....	1,277	13,794	.....	13,794	12,869	.....	12,869
Defense agencies	1,675	.....	1,675	12,744	.....	12,744	12,397	.....	12,397
Total—Research, Development, Test, and Evaluation	5,067	.....	5,067	42,551	.....	42,551	39,513	.....	39,513
Military Construction:									
Department of the Army	211	.....	211	1,334	.....	1,334	1,585	.....	1,585
Department of the Navy	117	.....	117	754	.....	754	790	.....	790
Department of the Air Force	115	.....	115	926	.....	926	909	.....	909
Defense agencies	97	.....	97	884	.....	884	1,003	.....	1,003
Total—Military Construction	540	.....	540	3,898	.....	3,898	4,288	.....	4,288
Family Housing:									
Department of the Army	92	.....	92	786	.....	786	822	.....	822
Department of the Navy	80	.....	80	598	.....	598	713	.....	713
Department of the Air Force	94	.....	94	811	.....	811	774	.....	774
Defense agencies	3	(* *)	3	160	1	159	216	1	214
Revolving and Management Funds:									
Department of the Army	1	.....	1	-13	.....	-13	10	.....	10
Department of the Navy	119	.....	119	375	.....	375	367	.....	367
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	-283	.....	-283	2,223	.....	2,223	2,236	.....	2,236
Other	-7	.....	-7	35	(* *)	35	-196	(* *)	-196
Other	4	.....	4	46	.....	46	-33	.....	-33
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Department of the Navy	3	.....	3	24	.....	24	20	.....	20
Department of the Air Force	(* *)	1	(* *)	11	5	5	6	5	1
Defense agencies	13	.....	13	81	.....	81	94	.....	94
Proprietary receipts from the public:									
Department of the Army .....	.....	-546	546	.....	-5	5	.....	51	-51
Department of the Navy .....	.....	39	-39	.....	-167	167	.....	-343	343
Department of the Air Force .....	.....	4	-4	.....	357	-357	.....	425	-425
Defense agencies .....	.....	147	-147	.....	659	-659	.....	369	-369

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	48	.....	48	104	.....	104	105	.....	105
Department of the Navy	5	.....	5	65	.....	65	408	.....	408
Department of the Air Force	-16	.....	-16	289	.....	289	380	.....	380
Defense agencies	-6	.....	-6	-26	.....	-26	-41	.....	-41
Offsetting governmental receipts:									
Department of the Army .....	.....	(* *)	(* *)	.....	4	-4	.....	5	-5
Defense agencies .....	.....	(* *)	(* *)	.....	6	-6	.....	(* *)	(* *)
Total—Department of Defense—Military	33,180	-356	33,536	306,930	860	306,070	285,696	514	285,182
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	2,012	.....	2,012	10,096	.....	10,096	8,092	.....	8,092
Impact aid	91	.....	91	1,162	.....	1,162	1,138	.....	1,138
School improvement programs	774	.....	774	4,809	.....	4,809	4,624	.....	4,624
Other	3	.....	3	65	.....	65	167	.....	167
Total—Office of Elementary and Secondary Education	2,879	.....	2,879	16,132	.....	16,132	14,022	.....	14,022
Office of English Language Acquisition	116	.....	116	444	.....	444	432	.....	432
Office of Special Education and Rehabilitative Services:									
Special education	1,195	.....	1,195	7,959	.....	7,959	6,978	.....	6,978
Rehabilitation services and disability research	253	.....	253	2,037	.....	2,037	1,989	.....	1,989
Special institutions for persons with disabilities	14	.....	14	117	.....	117	117	.....	117
Office of Vocational and Adult Education	186	.....	186	1,333	.....	1,333	1,271	.....	1,271
Office of Postsecondary Education:									
College housing and academic facilities loans	-2	3	-5	-10	21	-32	-9	27	-37
Higher education	161	.....	161	1,328	.....	1,328	1,325	.....	1,325
Howard University	17	.....	17	172	.....	172	178	.....	178
Total—Office of Postsecondary Education	177	3	174	1,490	21	1,468	1,493	27	1,466
Federal Student Aid:									
Student financial assistance	555	.....	555	10,285	.....	10,285	9,985	.....	9,985
Student Aid Administration	15	.....	15	88	.....	88	73	.....	73
Federal student loan reserve fund .....	.....	.....	.....	149	.....	149	.....	.....	.....
Federal direct student loans	33	.....	33	1,734	.....	1,734	2,959	.....	2,959
Federal family education loans	-90	.....	-90	8,003	.....	8,003	320	.....	320
Total—Federal Student Aid	513	.....	513	20,258	.....	20,258	13,336	.....	13,336
Institute of Education Sciences	46	.....	46	312	.....	312	280	.....	280
Other	166	.....	166	960	.....	960	400	.....	400
Proprietary receipts from the public .....	.....	3	-3	.....	23	-23	.....	30	-30
Total—Department of Education	5,546	6	5,539	51,042	44	50,997	40,320	58	40,262
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	-73	.....	-73	430	.....	430	464	.....	464
Weapons activities	1,854	.....	1,854	5,051	.....	5,051	3,964	.....	3,964
Defense nuclear nonproliferation	-123	.....	-123	720	.....	720	701	.....	701
Other	19	.....	19	208	.....	208	238	.....	238
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	3	.....	3	-38	.....	-38	19	.....	19
Defense site acceleration completion	-549	.....	-549	3,520	.....	3,520	3,825	.....	3,825
Defense environmental services	-247	.....	-247	702	.....	702	790	.....	790
Other defense activities	81	.....	81	566	.....	566	449	.....	449
Defense nuclear waste disposal	28	.....	28	234	.....	234	239	.....	239
Energy Programs:									
Science	-311	.....	-311	1,958	.....	1,958	2,244	.....	2,244
Energy supply	590	.....	590	877	.....	877	467	.....	467
Energy conservation	57	.....	57	471	.....	471	575	.....	575
Other	236	-1	237	1,324	20	1,304	1,235	22	1,213
Total—Energy Programs	572	-1	573	4,631	20	4,611	4,521	22	4,499
Power Marketing Administration	192	192	(* *)	1,413	1,746	-333	1,388	1,890	-502
Departmental Administration	26	.....	26	210	.....	210	172	.....	172
Proprietary receipts from the public .....	.....	84	-84	.....	879	-879	.....	850	-850
Intrabudgetary transactions	-331	.....	-331	-1,810	.....	-1,810	-665	.....	-665
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,452	275	1,177	15,838	2,645	13,193	16,105	2,763	13,342

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	94	(* *)	94	915	3	912	974	3	970
Health Resources and Services Administration	507	1	506	4,303	9	4,294	4,424	14	4,409
Indian Health Services	147	.....	147	2,422	.....	2,422	2,406	.....	2,406
Centers for Disease Control and Prevention	370	.....	370	3,183	.....	3,183	3,021	.....	3,021
National Institutes of Health	2,162	.....	2,162	17,442	.....	17,442	16,377	.....	16,377
Substance Abuse and Mental Health Services Administration	301	.....	301	2,085	.....	2,085	2,041	.....	2,041
Agency for Healthcare Research and Quality	20	.....	20	72	.....	72	135	.....	135
Total—Public Health Service	3,602	2	3,600	30,422	13	30,409	29,377	18	29,360
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	15,495	.....	15,495	120,199	.....	120,199	116,168	.....	116,168
Payments to health care trust funds	9,975	.....	9,975	87,500	.....	87,500	72,708	.....	72,708
State children's health insurance fund	484	.....	484	3,241	.....	3,241	2,928	.....	2,928
Federal hospital insurance trust fund:									
Benefit payments	12,834	.....	12,834	117,450	.....	117,450	107,529	.....	107,529
Administrative expenses	170	.....	170	1,057	.....	1,057	1,204	.....	1,204
Total—FHI trust fund	13,004	.....	13,004	118,507	.....	118,507	108,733	.....	108,733
Health care fraud and abuse control	73	.....	73	721	.....	721	702	.....	702
Federal supplementary medical insurance trust fund:									
Benefit payments	10,391	.....	10,391	94,350	.....	94,350	84,322	.....	84,322
Administrative expenses	197	.....	197	1,282	.....	1,282	1,584	.....	1,584
Total—FSMI trust fund	10,588	.....	10,588	95,632	.....	95,632	85,905	.....	85,905
Transitional drug assistance:									
Benefit payments	93	.....	93	858	.....	858	.....	.....	.....
Administrative expenses	5	.....	5	86	.....	86	.....	.....	.....
Medicare prescription drugs:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	64	.....	64	152	.....	152	.....	.....	.....
Other	28	.....	28	415	.....	415	56	.....	56
Total—Centers for Medicare and Medicaid Services ..	49,809	.....	49,809	427,310	.....	427,310	387,199	.....	387,199
Administration for Children and Families:									
Temporary assistance for needy families	1,436	.....	1,436	12,014	.....	12,014	12,259	.....	12,259
Payments to States for child support enforcement and family support programs	246	.....	246	2,367	.....	2,367	2,245	.....	2,245
Low income home energy assistance	226	.....	226	1,720	.....	1,720	1,509	.....	1,509
Refugee and entrant assistance	54	.....	54	312	.....	312	323	.....	323
Child care entitlement to States	247	.....	247	1,898	.....	1,898	1,897	.....	1,897
Payments to States for the child care and development block grant	193	.....	193	1,411	.....	1,411	1,513	.....	1,513
Social services block grant	116	.....	116	1,322	.....	1,322	1,218	.....	1,218
Children and families services programs	752	.....	752	5,982	.....	5,982	5,983	.....	5,983
Payments to States for foster care and adoption assistance	575	.....	575	4,397	.....	4,397	4,260	.....	4,260
Other	38	.....	38	291	.....	291	300	.....	300
Total—Administration for Children and Families	3,883	.....	3,883	31,714	.....	31,714	31,507	.....	31,507
Administration on Aging	113	.....	113	956	.....	956	911	.....	911
Departmental Management	211	.....	211	1,640	.....	1,640	1,501	.....	1,501
Other	56	.....	56	277	.....	277	283	.....	283
Proprietary receipts from the public .....	.....	3,246	-3,246	.....	25,259	-25,259	.....	21,400	-21,400
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-9,966	.....	-9,966	-80,570	.....	-80,570	-66,543	.....	-66,543
Payments for tax and other credits:									
Federal hospital insurance trust fund	-10	.....	-10	-6,928	.....	-6,928	-6,167	.....	-6,167
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	47,698	3,248	44,450	404,821	25,272	379,549	378,069	21,418	356,652
Department of Homeland Security:									
Departmental Management	240	.....	240	2,314	.....	2,314	1,531	.....	1,531
Citizenship and Immigration Services	135	.....	135	954	.....	954	966	.....	966
United States Secret Service	116	.....	116	939	.....	939	846	.....	846
Border and Transportation Security:									
Customs and border protection	498	.....	498	4,113	.....	4,113	3,562	.....	3,562
Immigration and customs	464	.....	464	2,266	.....	2,266	2,622	.....	2,622
Transportation Security Administration	242	.....	242	2,153	.....	2,153	1,868	.....	1,868
Other	35	.....	35	214	.....	214	132	.....	132
Total—Border and Transportation Security	1,239	.....	1,239	8,746	.....	8,746	8,185	.....	8,185

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	541	1	541	4,664	6	4,658	4,369	6	4,363
Emergency Preparedness and Response:									
Disaster relief	365	.....	365	6,527	.....	6,527	2,128	.....	2,128
National flood insurance fund	72	67	5	1,739	397	1,342	477	547	-70
Other	114	.....	114	394	.....	394	652	(* *)	652
Total—Emergency Preparedness and Response	551	67	484	8,660	397	8,262	3,256	547	2,709
Science and Technology	51	.....	51	510	.....	510	188	.....	188
Information Analysis and Infrastructure Protection	200	.....	200	459	.....	459	214	.....	214
Other	7	.....	7	57	.....	57	49	.....	49
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	5	-5
Offsetting governmental receipts .....	.....	493	-493	.....	2,628	-2,628	.....	2,197	-2,197
Total—Department of Homeland Security	3,081	561	2,520	27,302	3,035	24,267	19,604	2,755	16,849
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,184	.....	1,184	6,017	.....	6,017	.....	.....	.....
Housing certificate fund	434	.....	434	8,869	.....	8,869	14,768	.....	14,768
Project-based rental assistance	259	.....	259	728	.....	728	.....	.....	.....
Public housing capital fund	281	.....	281	2,194	.....	2,194	2,335	.....	2,335
Public housing operating fund	287	.....	287	2,400	.....	2,400	2,266	.....	2,266
Revitalization of severely distressed public housing (Hope VI)	74	.....	74	458	.....	458	413	.....	413
Native American housing block grant	58	.....	58	426	.....	426	392	.....	392
Other .....	(* *)	.....	(* *)	-3	1	-4	189	153	36
Total—Public and Indian Housing Programs	2,577	.....	2,577	21,090	1	21,089	20,363	153	20,209
Community Planning and Development:									
Housing opportunities for persons with AIDS	20	.....	20	160	.....	160	175	.....	175
Community development fund	395	.....	395	3,248	.....	3,248	3,421	.....	3,421
Home investment partnership program	139	.....	139	1,116	.....	1,116	1,043	.....	1,043
Homeless assistance grants	106	.....	106	849	.....	849	813	.....	813
Other	6	(* *)	6	58	1	57	85	3	82
Total—Community Planning and Development	666	(* *)	666	5,432	1	5,431	5,536	3	5,532
Housing Programs:									
Public enterprise funds	(* *)	9	-9	1	29	-29	1	14	-13
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	32	.....	32	247	.....	247	7,288	.....	7,288
FHA-Mutual mortgage insurance capital reserve account	-274	.....	-274	-1,496	.....	-1,496	-3,321	.....	-3,321
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	11	11	(* *)	83	66	17	796	112	685
FHA-General and special risk fund, program account	22	.....	22	179	.....	179	181	.....	181
FHA-General and special risk fund, liquidating account	69	19	50	547	257	290	697	368	329
Housing for the elderly or handicapped fund, liquidating account	(* *)	84	-84	127	708	-581	187	697	-510
Housing for the elderly	96	.....	96	765	.....	765	704	.....	704
Other assisted housing programs	51	(* *)	51	417	(* *)	417	431	(* *)	431
Other	1	.....	1	6	.....	6	8	.....	8
Total—Housing Programs	9	123	-114	875	1,059	-184	6,974	1,190	5,784
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	-31	17	-48	-57	183	-240	12	210	-198
Management and Administration	61	.....	61	637	.....	637	556	.....	556
Other	19	.....	19	161	.....	161	122	.....	122
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	24	-24	.....	128	-128	.....	187	-187
Other .....	.....	.....	.....	.....	19	-19	.....	7	-7
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	70	-70	.....	46	-46
Total—Department of Housing and Urban Development	3,300	165	3,135	28,138	1,462	26,677	33,562	1,797	31,766

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	67	.....	67	543	.....	543	521	.....	521
Wildland fire management	46	.....	46	362	.....	362	391	.....	391
Other	24	3	21	455	52	404	418	72	345
Minerals Management Service	272	.....	272	1,216	.....	1,216	557	.....	557
Office of Surface Mining Reclamation and Enforcement	25	.....	25	271	.....	271	209	.....	209
Total—Land and Minerals Management	434	3	431	2,846	52	2,795	2,096	72	2,024
Water and Science:									
Bureau of Reclamation:									
Water and related resources	68	.....	68	453	.....	453	436	.....	436
Other	36	21	15	131	161	-29	255	173	82
United States Geological Survey	48	.....	48	613	.....	613	618	.....	618
Other	1	.....	1	37	.....	37	32	.....	32
Total—Water and Science	153	21	132	1,234	161	1,074	1,340	173	1,167
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	140	.....	140	1,211	.....	1,211	1,203	.....	1,203
National Park Service	232	.....	232	1,657	.....	1,657	1,642	(* *)	1,642
Total—Fish and Wildlife and Parks	372	.....	372	2,868	.....	2,868	2,845	(* *)	2,845
Bureau of Indian Affairs	162	(* *)	162	1,559	2	1,557	1,500	4	1,495
Departmental Offices:									
Insular affairs	11	.....	11	199	.....	199	130	.....	130
Office of Special Trustee for American Indians	24	.....	24	311	.....	311	363	.....	363
Other	16	.....	16	248	.....	248	-42	.....	-42
Proprietary receipts from the public .....	.....	453	-453	.....	3,526	-3,526	.....	2,553	-2,553
Intrabudgetary transactions	-24	.....	-24	-109	.....	-109	-147	.....	-147
Total—Department of the Interior	1,149	478	671	9,157	3,740	5,417	8,085	2,802	5,282
Department of Justice:									
General Administration	88	.....	88	1,121	.....	1,121	989	.....	989
Legal Activities and United States Marshals:									
General legal activities	46	.....	46	393	.....	393	418	.....	418
United States Attorneys	126	.....	126	1,013	.....	1,013	1,024	.....	1,024
United States Marshals Service	140	.....	140	570	.....	570	457	.....	457
September 11th victim compensation .....	.....	.....	.....	14	.....	14	2,545	.....	2,545
Assets forfeiture fund	60	.....	60	357	.....	357	338	.....	338
Other	15	.....	15	247	.....	247	258	.....	258
Federal Bureau of Investigation	518	.....	518	3,340	.....	3,340	3,108	.....	3,108
Drug Enforcement Administration	154	.....	154	1,208	.....	1,208	1,120	.....	1,120
Bureau of Alcohol, Tobacco, Firearms, and Explosives	63	.....	63	561	.....	561	556	.....	556
Federal Prison System	397	22	375	3,387	175	3,212	3,265	159	3,105
Office of Justice Programs:									
State and local law enforcement assistance	202	.....	202	1,066	.....	1,066	1,508	.....	1,508
Community oriented policing services	141	.....	141	728	.....	728	722	.....	722
Other	147	.....	147	1,012	.....	1,012	877	.....	877
Other	13	.....	13	399	.....	399	360	.....	360
Intrabudgetary transactions	-2	.....	-2	-109	.....	-109	-116	.....	-116
Offsetting governmental receipts .....	.....	40	-40	.....	211	-211	.....	193	-193
Total—Department of Justice	2,108	62	2,046	15,308	386	14,923	17,429	352	17,077
Department of Labor:									
Employment and Training Administration:									
Training and employment services	442	.....	442	3,508	.....	3,508	3,697	.....	3,697
Welfare to work jobs .....	(* *)	.....	(* *)	6	.....	6	169	.....	169
Community service employment for older Americans	38	.....	38	275	.....	275	276	.....	276
Federal unemployment benefits and allowances	67	.....	67	628	.....	628	454	.....	454
State unemployment insurance and employment service operations	3	.....	3	188	.....	188	168	.....	168
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	80	.....	80
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,831	.....	2,831	23,010	.....	23,010	31,571	.....	31,571
State administrative expenses	287	.....	287	2,261	.....	2,261	2,282	.....	2,282
Federal administrative expenses	36	.....	36	292	.....	292	248	.....	248
Veterans employment and training .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	3,154	.....	3,154	25,566	.....	25,566	34,104	.....	34,104
Other	10	.....	10	87	.....	87	88	.....	88
Total—Employment and Training Administration	3,714	.....	3,714	30,258	.....	30,258	39,035	.....	39,035

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Pension Benefit Guaranty Corporation	300	205	95	2,264	2,369	-104	2,081	1,743	337
Employment Standards Administration:									
Salaries and expenses	30		30	256		256	258		258
Special benefits	54		54	224		224	218		218
Energy employees occupational illness compensation fund	45		45	306		306	183		183
Special benefits for disabled coal miners	30		30	240		240	257		257
Black lung disability trust fund	33		33	258		258	267		267
Other	22		22	157		157	162		162
Occupational Safety and Health Administration	37		37	301		301	309		309
Bureau of Labor Statistics	31		31	319		319	272		272
Other	61		61	595		595	542		542
Proprietary receipts from the public		(* *)	(* *)		3	-3		(* *)	(* *)
Intrabudgetary transactions	-71		-71	-464		-464	-508		-508
Total—Department of Labor	4,286	205	4,081	34,716	2,372	32,344	43,075	1,744	41,332
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	306		306	3,021		3,021	2,687		2,687
Embassy security, construction, and maintenance	99		99	974		974	754		754
Payment to Foreign Service retirement and disability fund	(* *)		(* *)	133		133	135		135
Foreign Service retirement and disability fund	50		50	448		448	433		433
Other	100		100	256		256	598		598
Total—Administration of Foreign Affairs	555		555	4,831		4,831	4,607		4,607
International Organizations and Conferences	97		97	1,622		1,622	1,469		1,469
Migration and refugee assistance	55		55	544		544	622		622
International narcotics control and law enforcement	52		52	365		365	240		240
Andean counterdrug initiative	50		50	477		477	391		391
Other	29		29	235		235	92		92
Proprietary receipts from the public					(* *)	(* *)		(* *)	(* *)
Intrabudgetary transactions	(* *)		(* *)	-179		-179	-135		-135
Total—Department of State	838		838	7,895	(* *)	7,894	7,285	(* *)	7,285
Department of Transportation:									
Office of the Secretary	47		47	62		62	62		62
Federal Aviation Administration:									
Operations	(* *)		(* *)	3,218		3,218	864		864
Airport and airway trust fund:									
Grants-in-aid for airports	227		227	2,148		2,148	1,698		1,698
Facilities and equipment	271		271	1,550		1,550	1,656		1,656
Research, engineering, and development	9		9	78		78	93		93
Trust fund share of FAA operations	500		500	1,582		1,582	3,635		3,635
Total—Airport and airway trust fund	1,008		1,008	5,358		5,358	7,082		7,082
Other	8	1	7	121	87	34	80	88	-8
Total—Federal Aviation Administration	1,063	1	1,062	8,759	87	8,673	8,088	88	7,999
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,801		2,801	18,710		18,710	17,394		17,394
Other	9		9	171	2	169	177		177
Other programs	38		38	235		235	193		193
Total—Federal Highway Administration	2,847		2,847	19,116	2	19,114	17,764		17,764
National Highway Traffic Safety Administration	31		31	235		235	244		244
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	(* *)		(* *)	948		948	992		992
Other	17	1	16	135	5	131	137	5	132
Total—Federal Railroad Administration	17	1	16	1,083	5	1,079	1,129	5	1,124
Federal Transit Administration:									
Formula grants	197		197	-39		-39	501		501
Capital investment grants	410		410	362		362	206		206
Discretionary grants	6		6	98		98	118		118
Trust fund share of expenses	55		55	4,556		4,556	3,882		3,882
Other	34		34	37		37	66		66
Total—Federal Transit Administration	702		702	5,013		5,013	4,773		4,773

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	123	14	109	525	279	246	414	140	274
Other	49	1	48	399	7	392	365	7	358
Proprietary receipts from the public .....	.....	8	-8	.....	79	-79	.....	22	-22
Intrabudgetary transactions	-1	.....	-1	-6	.....	-6	-9	.....	-9
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	56	-56	.....	54	-54
Total—Department of Transportation	4,831	25	4,805	35,125	514	34,612	32,768	317	32,451
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	166	32	134	-220	174	-393	-385	69	-454
Other	85	.....	85	744	.....	744	482	.....	482
Financial Management Service:									
Salaries and expenses	23	.....	23	200	.....	200	211	.....	211
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,604	.....	1,604	1,685	.....	1,685
Financial agent services	45	.....	45	245	.....	245	83	.....	83
Temporary State fiscal assistance fund .....	.....	.....	.....	.....	.....	.....	5,000	.....	5,000
Interest paid to credit financing accounts .....	.....	.....	.....	11	.....	11	155	.....	155
Claims, judgements, and relief acts	102	.....	102	766	.....	766	543	.....	543
Other	1	.....	1	502	.....	502	293	.....	293
Total—Financial Management Service	171	.....	171	3,328	.....	3,328	7,968	.....	7,968
Federal Financing Bank									
Alcohol and tobacco tax and trade bureau:	-35	.....	-35	-639	.....	-639	-646	.....	-646
Salaries and expenses	6	.....	6	56	.....	56	31	.....	31
Internal revenue collections for Puerto Rico	70	.....	70	284	.....	284	241	.....	241
Bureau of Engraving and Printing	-9	.....	-9	-26	.....	-26	-21	.....	-21
United States Mint	89	124	-35	705	884	-180	677	858	-181
Bureau of the Public Debt	44	.....	44	223	.....	223	336	.....	336
Internal Revenue Service:									
Processing, assistance, and management	434	.....	434	2,620	.....	2,620	2,752	.....	2,752
Tax law enforcement	350	.....	350	2,810	.....	2,810	2,562	.....	2,562
Information systems	206	.....	206	1,011	.....	1,011	1,071	.....	1,071
Payment where earned income credit exceeds liability for tax	948	.....	948	33,853	.....	33,853	32,487	.....	32,487
Payment where child credit exceeds liability for tax	1,308	.....	1,308	13,801	.....	13,801	8,271	.....	8,271
Refunding internal revenue collections, interest	217	.....	217	4,178	.....	4,178	4,237	.....	4,237
Other	40	(* *)	40	250	1	249	365	5	360
Total—Internal Revenue Service	3,504	(* *)	3,504	58,523	1	58,522	51,744	5	51,739
Comptroller of the Currency	39	7	33	307	297	9	294	256	38
Office of Thrift Supervision	10	(* *)	10	106	90	17	109	94	15
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	16,970	.....	16,970	115,267	.....	115,267	103,229	.....	103,229
Special issues (cash basis)	6,679	.....	6,679	93,126	.....	93,126	87,250	.....	87,250
Total—Interest on Treasury debt securities (gross)	23,648	.....	23,648	208,393	.....	208,393	190,480	.....	190,480
Total—Interest on the public debt	23,648	.....	23,648	208,393	.....	208,393	190,480	.....	190,480
Other	5	.....	5	36	.....	36	39	.....	39
Proprietary receipts from the public .....	.....	409	-409	.....	2,368	-2,368	.....	2,412	-2,412
Intrabudgetary transactions	-516	.....	-516	-273	.....	-273	57	.....	57
Total—Department of the Treasury	27,279	572	26,707	271,547	3,814	267,733	251,408	3,693	247,715
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,154	.....	2,154	16,897	.....	16,897	16,378	.....	16,378
Other	460	20	439	3,292	182	3,110	2,130	198	1,932
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	3	7	-5	29	72	-43	256	58	198
Other	64	57	7	435	413	22	452	427	25
Compensation and pensions	223	.....	223	21,142	.....	21,142	19,547	.....	19,547
Readjustment benefits	222	.....	222	2,131	.....	2,131	1,965	.....	1,965
Insurance funds:									
National service life	103	.....	103	802	.....	802	827	.....	827
United States Government Life	1	.....	1	6	.....	6	6	.....	6
Veterans special life	11	2	8	84	89	-5	90	91	-1
Other	-24	.....	-24	-1	.....	-1	19	.....	19
Total—Veterans Benefits Administration	602	67	535	24,627	574	24,053	23,163	576	22,587

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	46	(* *)	46	303	(* *)	303	272	(* *)	272
Departmental Administration	21	.....	21	1,400	.....	1,400	867	.....	867
Proprietary receipts from the public:									
National service life .....	.....	13	-13	.....	115	-115	.....	140	-140
Other .....	.....	176	-176	.....	1,386	-1,386	.....	3,474	-3,474
Intrabudgetary transactions .....	(* *)	.....	(* *)	-2	.....	-2	-1	.....	-1
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Veterans Affairs	3,282	276	3,006	46,517	2,258	44,259	42,809	4,388	38,421
Corps of Engineers:									
Construction	118	.....	118	946	.....	946	967	.....	967
Operation and maintenance	119	.....	119	880	.....	880	896	.....	896
Flood control	38	.....	38	339	.....	339	227	.....	227
Harbor maintenance trust fund	51	.....	51	407	.....	407	408	.....	408
Rivers and harbors contributed funds	19	.....	19	226	.....	226	246	.....	246
Other	59	.....	59	635	.....	635	742	.....	742
Proprietary receipts from the public .....	.....	40	-40	.....	295	-295	.....	318	-318
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	404	40	364	3,422	295	3,127	3,477	318	3,159
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	21,358	.....	21,358	18,189	.....	18,189
Military retirement fund	3,261	.....	3,261	25,827	.....	25,827	24,462	.....	24,462
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	15,721	.....	15,721	16,260	.....	16,260
Department of Defense Medicare-eligible retiree health care fund	436	.....	436	4,385	.....	4,385	3,696	.....	3,696
Educational Benefits	30	.....	30	225	.....	225	216	.....	216
Other	13	.....	13	106	.....	106	109	.....	109
Proprietary receipts from the public .....	.....	1	-1	.....	15	-15	.....	11	-11
Intrabudgetary transactions	-247	.....	-247	-39,935	.....	-39,935	-34,863	.....	-34,863
Total—Other Defense Civil Programs	3,493	1	3,492	27,687	15	27,672	28,068	11	28,057
Environmental Protection Agency:									
Science and technology	64	.....	64	496	.....	496	486	.....	486
Environmental programs and management	193	.....	193	1,521	.....	1,521	1,441	.....	1,441
State and tribal assistance grants	304	.....	304	2,362	.....	2,362	2,576	.....	2,576
Payment to the hazardous substance superfund .....	.....	.....	.....	1,247	.....	1,247	1,258	.....	1,258
Hazardous substance superfund	68	.....	68	790	.....	790	968	.....	968
Other	28	(* *)	28	46	28	18	67	22	45
Proprietary receipts from the public .....	.....	7	-7	.....	39	-39	.....	61	-61
Intrabudgetary transactions .....	.....	.....	.....	-1,247	.....	-1,247	-1,258	.....	-1,258
Offsetting governmental receipts .....	.....	3	-3	.....	16	-16	.....	9	-9
Total—Environmental Protection Agency	658	10	648	5,215	83	5,132	5,537	92	5,446
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	39	.....	39	30	.....	30
Office of Management and Budget	5	.....	5	43	.....	43	41	.....	41
Office of National Drug Control Policy	1	.....	1	20	.....	20	11	.....	11
Iraq relief and reconstruction fund	687	.....	687	4,229	.....	4,229	1,583	.....	1,583
Other	17	.....	17	140	.....	140	86	.....	86
Total—Executive Office of the President	714	.....	714	4,471	.....	4,471	1,752	.....	1,752
General Services Administration:									
Real Property Activities	46	.....	46	-123	.....	-123	-335	.....	-335
Supply and Technology Activities	-6	.....	-6	162	.....	162	146	.....	146
General Activities	-20	.....	-20	109	.....	109	115	(* *)	115
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	7	-7	.....	2	-2
Intrabudgetary transactions	-2	.....	-2	-9	.....	-9	-4	.....	-4
Total—General Services Administration	19	(* *)	19	139	7	131	-78	2	-80
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	8	23	-15	80	253	-173	89	233	-144
Foreign military financing program	61	.....	61	4,652	.....	4,652	4,928	.....	4,928
Economic support fund	144	.....	144	1,588	.....	1,588	1,722	.....	1,722
Other	69	.....	69	422	.....	422	414	.....	414
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	85	.....	-85
Total—International Security Assistance	283	23	260	6,742	253	6,489	7,152	318	6,834

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association				614		614	628		628
International organizations and programs	245		245	257		257	178		178
Other	59		59	1,030		1,030	600		600
Proprietary receipts from the public									
Total—Multilateral Assistance	303		303	1,900		1,900	1,407		1,407
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		54	-54	2	441	-439		446	-446
Sustainable development assistance program	117		117	1,033		1,033	911		911
Child survival and disease programs	111		111	1,030		1,030	918		918
Assistance for the independent States of the Former Soviet Union	62		62	336		336	341		341
Operating expenses	37		37	427		427	401		401
Payment to the Foreign Service retirement and disability fund				43		43			
Other	131	3	128	756	31	724	658	33	625
Proprietary receipts from the public					(**)	(**)			
Intrabudgetary transactions									
Total—Agency for International Development	457	57	400	3,626	473	3,153	3,230	479	2,751
Overseas Private Investment Corporation:									
Overseas private investment corporation account	4	43	-39	66	185	-119	303	217	87
Proprietary receipts from the public		3	-3		6	-6		126	-126
Total—Overseas Private Investment Corporation	4	46	-42	66	191	-125	303	342	-39
Peace Corps	25		25	197		197	204		204
Other	5		5	57		57	48		48
Total—International Development Assistance	491	104	388	3,946	664	3,282	3,784	821	2,963
International Monetary Programs	434		434	-213		-213	-640		-640
Military Sales Programs:									
Foreign military sales trust fund	965		965	7,436		7,436	6,900		6,900
Other					(**)	(**)	(**)	(**)	(**)
Proprietary receipts from the public		911	-911		6,555	-6,555		7,468	-7,468
Other	3		3	16		16	(**)		(**)
Total—International Assistance Program	2,480	1,037	1,443	19,827	7,472	12,355	18,603	8,607	9,996
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	684		684	4,288		4,288	1,984		1,984
Exploration capabilities	800		800	4,884		4,884	2,683		2,683
Human space flight	-43		-43	96		96	1,622		1,622
Science, aeronautics, and technology	45		45	510		510	3,263		3,263
Other	3		3	28		28	46		46
Total—National Aeronautics and Space Administration	1,490		1,490	9,806		9,806	9,599		9,599
National Science Foundation:									
Research and related activities	183		183	2,531		2,531	2,384		2,384
Education and human resources	166		166	491		491	456		456
Other	46		46	263		263	255		255
Total—National Science Foundation	395		395	3,286		3,286	3,095		3,095
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	676		676	5,176		5,176	4,993		4,993
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,582		4,582	36,295		36,295	34,652		34,652
Employees life insurance fund	185	504	-320	1,389	2,430	-1,041	1,419	2,490	-1,072
Employees and retired employees health benefits fund	2,420	2,565	-144	19,075	20,388	-1,313	17,697	18,974	-1,277
Other	14		14	77		77	139		139
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-22		-22	-24		-24
Total—Office of Personnel Management	7,874	3,069	4,805	61,991	22,819	39,172	58,875	21,464	37,411

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	12	19	-7	2,088	50	2,038	2,664	32	2,632
Disaster loan fund	9	1	8	971	9	963	1,338	7	1,331
Other	1	(**)	(**)	5	3	1	5	5	(**)
Other	62	(**)	62	-195	(**)	-195	171	(**)	170
Proprietary receipts from the public					540	-540		229	-229
Total—Small Business Administration	84	21	62	2,869	601	2,268	4,178	274	3,904
Social Security Administration:									
Payments to social security trust funds	13		13	12,771		12,771	11,503		11,503
Supplemental security income program	508		508	25,227		25,227	23,608		23,608
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	36,271		36,271	285,242		285,242	272,866		272,866
Administrative expenses	236		236	1,965		1,965	1,659		1,659
Payment to railroad retirement account									
Other									
Total—FOASI trust fund	36,507		36,507	287,207		287,207	274,526		274,526
Federal disability insurance trust fund (off-budget):									
Benefit payments	7,097		7,097	55,024		55,024	50,174		50,174
Administrative expenses	183		183	1,516		1,516	1,311		1,311
Payment to railroad retirement account									
Other				(**)		(**)			
Total—FDI trust fund	7,280		7,280	56,540		56,540	51,486		51,486
Other	12		12	121		121	-14		-14
Proprietary receipts from the public:									
On-budget		480	-480		1,862	-1,862		1,300	-1,300
Off-budget		8	-8		51	-51		63	-63
Intrabudgetary transactions:									
Off-budget ¹	-15		-15	-12,769		-12,769	-10,767		-10,767
Total—Social Security Administration	44,305	488	43,816	369,097	1,914	367,184	350,341	1,362	348,978
Other independent agencies:									
Broadcasting Board of Governors	55		55	425		425	447		447
Corporation for National and Community Service	66		66	530		530	517		517
Corporation for Public Broadcasting				466		466	437		437
District of Columbia:									
Courts	17		17	134		134	121		121
General and special payments	12		12	334	(**)	334	435	2	433
Other							(**)		(**)
Election Assistance Commission	12		12	602		602	(**)		(**)
Equal Employment Opportunity Commission	25	(**)	25	211	2	209	214	1	213
Export-Import Bank of the United States	40	130	-91	564	1,374	-810	606	2,426	-1,820
Federal Communications Commission:									
Universal service fund	567		567	5,101		5,101	4,368		4,368
Spectrum auction program account	3		3	1,260		1,260	637		637
Other	24	2	22	147	1,027	-880	125	32	93
Federal Deposit Insurance Corporation:									
Bank insurance fund	54	522	-469	575	816	-241	606	1,522	-916
Savings association insurance fund	14	202	-188	86	368	-281	93	434	-341
FSLIC resolution fund	3	8	-6	439	178	262	68	166	-98
Office of Inspector General				14		14	13		13
Total—Federal Deposit Insurance Corporation	70	733	-662	1,115	1,361	-246	780	2,122	-1,341
Federal Drug Control Programs	31		31	298		298	269		269
Legal Services Corporation	27		27	223		223	222		222
National Archives and Records Administration	22	1	21	246	17	230	204	9	195
National Credit Union Administration	12	48	-36	174	498	-324	140	480	-340
National Endowment for the Arts	9		9	78		78	81		81
National Endowment for the Humanities	11		11	81		81	75		75
Institute of Museum and Library Services	12		12	155		155	126		126
National Labor Relations Board	20		20	160		160	159		159
Nuclear Regulatory Commission	55	85	-31	422	403	19	398	410	-12
Postal Service:									
Public enterprise funds (off-budget)	5,302	5,569	-267	45,042	48,467	-3,425	42,040	46,973	-4,933
Payments to the Postal Service fund				568		568	60		60

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	9	.....	9	72	.....	72	79	.....	79
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	338	.....	338	343	.....	343
Railroad unemployment insurance trust fund	5	.....	5	51	.....	51	61	.....	61
Rail industry pension fund:									
Benefit payments	308	.....	308	2,455	.....	2,455	2,402	.....	2,402
Advances from FOASDI fund	-99	.....	-99	-787	.....	-787	-778	.....	-778
OASDI certifications	99	.....	99	787	.....	787	778	.....	778
Administrative expenses	6	.....	6	66	.....	66	67	.....	67
Interest on refund of taxes .....	(* *)	.....	(* *)	3	.....	3	(* *)	.....	(* *)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	586	.....	586
Other .....	(* *)	.....	(* *)	4	.....	4	4	.....	4
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	1	.....	1	8	.....	8	4	.....	4
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	12	.....	12	580	.....	580	1,232	.....	1,232
Railroad Social Security equivalent benefit account:									
Benefit payments	450	.....	450	3,577	.....	3,577	3,505	.....	3,505
Interest on refund of taxes .....	(* *)	.....	(* *)	4	.....	4	(* *)	.....	(* *)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	-363	363	.....	1,828	-1,828	.....	2,546	-2,546
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	-586	.....	-586
Other	-12	.....	-12	-918	.....	-918	-1,575	.....	-1,575
Total—Railroad Retirement Board	780	-363	1,143	6,241	1,828	4,413	6,122	2,546	3,576
Securities and Exchange Commission	27	.....	27	-76	.....	-76	-234	.....	-234
Smithsonian Institution	77	.....	77	497	.....	497	538	.....	538
Tennessee Valley Authority	1,652	1,585	66	13,346	13,320	26	11,700	12,097	-398
Other	143	33	109	1,309	281	1,027	1,186	396	789
Total—Other independent agencies	9,070	7,824	1,246	79,653	68,578	11,075	71,772	67,495	4,277
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-217	.....	-217	-1,722	.....	-1,722	-1,663	.....	-1,663
Postal Service employer contributions	-53	.....	-53	-460	.....	-460	-468	.....	-468
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-173	.....	-173
Department of State:									
Foreign Service retirement and disability fund	-15	.....	-15	-122	.....	-122	-119	.....	-119
Other Defense Civil Programs:									
Military retirement fund	-1,279	.....	-1,279	-9,744	.....	-9,744	-9,413	.....	-9,413
Department of Defense Medicare-eligible retiree health care fund	-875	.....	-875	-7,049	.....	-7,049	-5,677	.....	-5,677
Office of Personnel Management:									
Civil service retirement and disability fund	-1,327	.....	-1,327	-11,115	.....	-11,115	-10,484	.....	-10,484
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-799	.....	-799	-6,052	.....	-6,052	-5,899	.....	-5,899
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-625	.....	-625
Federal disability insurance trust fund:									
Federal employer contributions	-136	.....	-136	-1,027	.....	-1,027	-1,003	.....	-1,003
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-105	.....	-105
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-4,700	.....	-4,700	-37,290	.....	-37,290	-35,629	.....	-35,629

Table 5. Outlays of the U.S. Government, May 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-5	.....	-5	-19	.....	-19	-21	.....	-21
Department of Health and Human Services:									
Federal hospital insurance trust fund	-5	.....	-5	-7,573	.....	-7,573	-7,630	.....	-7,630
Federal supplementary medical insurance trust fund	-16	.....	-16	-728	.....	-728	-926	.....	-926
Department of Homeland Security:									
Oil spill liability trust fund	-5	.....	-5	-18	.....	-18	-14	.....	-14
Other	-6	.....	-6	-23	.....	-23	-2	.....	-2
Department of Labor:									
Unemployment trust fund	-42	.....	-42	-1,343	.....	-1,343	-1,520	.....	-1,520
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-381	.....	-381	-379	.....	-379
Department of Transportation:									
Airport and airway trust fund	-11	.....	-11	-207	.....	-207	-244	.....	-244
Department of Veterans Affairs:									
National service life insurance fund	-3	.....	-3	-349	.....	-349	-372	.....	-372
United States government life insurance fund .....	(*)	.....	(*)	-2	.....	-2	-2	.....	-2
Corps of Engineers	-1	.....	-1	-16	.....	-16	-12	.....	-12
Other Defense Civil Programs:									
Military retirement fund	-3,808	.....	-3,808	-9,490	.....	-9,490	-8,772	.....	-8,772
Educational benefits fund	-8	.....	-8	-29	.....	-29	-29	.....	-29
Armed Forces Retirement Home .....	(*)	.....	(*)	-5	.....	-5	-4	.....	-4
Environmental Protection Agency	-30	.....	-30	-92	.....	-92	-66	.....	-66
Office of Personnel Management:									
Civil service retirement and disability fund	-53	.....	-53	-18,202	.....	-18,202	-17,856	.....	-17,856
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-233	.....	-233	-40,726	.....	-40,726	-37,551	.....	-37,551
Federal disability insurance trust fund	-15	.....	-15	-5,100	.....	-5,100	-4,854	.....	-4,854
Independent agencies:									
Railroad Retirement Board	-4	.....	-4	-26	.....	-26	-24	.....	-24
Other	-6	.....	-6	-21	.....	-21	-108	.....	-108
Other	-4	.....	-4	-76	.....	-76	-43	.....	-43
Total—Interest received by trust funds	-4,255	.....	-4,255	-84,425	.....	-84,425	-80,430	.....	-80,430
Rents and royalties on the outer continental shelf lands ..	.....	920	-920	.....	3,831	-3,831	.....	2,832	-2,832
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-8,955	920	-9,876	-121,716	3,831	-125,547	-116,059	2,832	-118,891
Total outlays	208,935	20,913	188,022	1,809,361	167,763	1,641,597	1,692,051	159,858	1,532,193
Total on-budget	161,044	15,337	145,707	1,486,244	119,245	1,366,999	1,384,804	112,822	1,271,982
Total off-budget	47,891	5,576	42,315	323,117	48,518	274,598	307,247	47,036	260,210
Total surplus (+) or deficit			-35,291			-272,231			-346,288
Total on-budget			-38,523			-374,537			-443,540
Total off-budget			+3,232			+102,306			+97,253

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	52,517	50,185
Intrabudgetary transactions	268,910	239,069
Governmental receipts	3,394	2,914
Total receipts offset against outlays	<u>324,821</u>	<u>292,168</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.
 ... No Transactions.

(*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2005 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-8,687	235,033	282,998	4,307,345	4,551,065	4,542,378
Intragovernmental holdings	22,030	163,794	130,065	3,071,708	3,213,472	3,235,502
Total Treasury securities outstanding	13,343	398,827	413,063	7,379,053	7,764,537	7,777,880
Plus premium on Treasury securities	-53	373	-14	4,038	4,463	4,410
Less discount on Treasury securities	-66	1,534	-594	55,257	56,857	56,791
Total Treasury securities net of Premium and discount	13,356	397,666	413,642	7,327,834	7,712,144	7,725,499
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	84	-211	-2,013	24,183	23,888	23,972
Total federal securities	13,440	397,454	411,629	7,352,017	7,736,032	7,749,472
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	22,010	160,152	130,207	3,075,703	3,213,845	3,235,855
Less discount on federal securities held as investments of government accounts	165	-763	2,946	16,596	15,668	15,833
Net federal securities held as investments of government accounts	21,845	160,914	127,261	3,059,107	3,198,177	3,220,022
Total borrowing from the public	-8,405	236,540	284,368	4,292,910	4,537,855	4,529,450
Accrued interest payable to the public	-14,007	-5,239	-5,742	32,734	41,501	27,494
Allocations of special drawing rights	-205	29	191	7,197	7,432	7,227
Deposit funds	-2,366	2,158	3,505	13,397	17,921	15,555
Miscellaneous liability accounts (includes checks outstanding etc.)	-4,067	5,977	10,757	8,812	18,857	14,789
Total liability accounts	-29,050	239,465	293,079	4,355,050	4,623,565	4,594,515
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	1,953	-449	-2,588	5,987	3,585	5,538
Tax and loan note accounts	-61,762	-19,349	-16,517	30,362	72,775	11,014
Balance	-59,808	-19,798	-19,105	36,349	76,360	16,552
Special drawing rights:						
Total holdings	-226	-1,397	619	12,782	11,610	11,385
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	-226	-1,397	619	10,582	9,410	9,185
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-1,554	221	1,450	8,047	9,822	8,268
Letter of credit issued to IMF	414	-4,249	-4,409	-34,600	-39,263	-38,849
Dollar deposits with the IMF	-266	-269	-2	-135	-137	-404
Receivable/Payable (-) for interim maintenance of value adjustments	1,120	-8	-809	-395	-1,523	-404
Balance	-287	-4,305	-3,771	19,442	15,424	15,137
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	288	861	-23,966	20,880	21,453	21,741
Total cash and monetary assets	-60,032	-24,639	-46,223	87,254	122,647	62,615
Non-federal securities of the National railroad retirement investment trust	-306	947	3,031	24,079	25,332	25,026
Net Activity, Guaranteed Loan Financing	612	-6,532	-4,853	-24,998	-32,142	-31,530
Net Activity, Direct Loan Financing	-826	-2,909	-4,366	150,657	148,574	147,748
Miscellaneous asset accounts	-3,788	597	-601	456	4,842	1,053
Total asset accounts	-64,341	-32,536	-53,012	237,448	269,253	204,912
Excess of liabilities (+) or assets (-)	+35,291	+272,001	+346,091	+4,117,602	+4,354,312	+4,389,603
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	230	197	.....	230	230
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+35,291	+272,231	+346,288	+4,117,602	+4,354,542	+4,389,833

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 2005 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,354,312	4,117,208	3,702,517
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	394	2,924
Excess of liabilities beginning of period (current basis)	4,354,312	4,117,602	3,705,441
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	35,291	272,231	346,288
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	35,291	272,231	346,288
Total-on-budget (Table 2)	38,523	374,537	443,540
Total-off-budget (Table 2)	-3,232	-102,306	-97,253
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-230	-196
Profit on sale of gold .....	.....	.....	-1
Reclassification of aged unreconciled accounts .....	.....	(*)	(*)
Total-transactions not applied to current year's surplus or deficit .....	.....	-230	-197
Excess of liabilities close of period	4,389,603	4,389,603	4,051,532

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 2005 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	3	-57	-117	200	140	143
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	163	162	164
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	325	325	325
Federal Communications Commission .....	.....	.....	-46	(*)	(*)	(*)
National Archives and Records Administration	-4	-4	-4	243	243	239
Tennessee Valley Authority	84	-151	-1,846	23,253	23,018	23,101
Total agency securities	84	-211	-2,013	24,183	23,888	23,972

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2005 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	543	8,039	-9,848	10,229	17,726	18,268
Agricultural credit insurance fund		273	479	5,452	5,725	5,725
Farm storage facility loans		34	-9	263	297	297
Apple loans fund				2	2	2
Emergency boll weevil loan fund		(*)	(*)	4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance		1,108	1,016	10,547	11,655	11,655
Rural community facility loans fund		294	249	1,390	1,683	1,683
Rural Business – Cooperative Service:						
Rural business and industry loans				180	180	180
Rural development loan fund		17		224	241	241
Rural economic development loan fund		9		70	80	80
Rural Utilities Service:						
Rural water and waste disposal fund		634	641	5,372	6,007	6,007
Rural electrification and telecommunications fund		991		10,704	11,695	11,695
Rural telephone bank		81	57	343	424	424
Distance learning and telemedicine program		32	35	141	173	173
Foreign Agricultural Service		-67	743	1,897	1,831	1,831
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance	(*)	142	97	233	375	375
Fishing vessel obligations				12	12	12
Department of Defense – Military:						
Family Housing improvement loans		(*)	5	70	70	70
Department of Education:						
College housing and academic facilities loans		(*)	-2	110	110	110
Federal direct student loans	-3,869	13,686	9,754	96,420	113,974	110,105
Department of Energy:						
Bonneville Power Administration fund	-80	-164	123	2,900	2,817	2,737
Department of Homeland Security:						
National flood insurance fund		300			300	300
Disaster assistance loan fund		-8		8	1	1
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		20	20		20	20
Housing Programs:						
Federal Housing Administration			3,000	7,635	7,635	7,635
Housing for the elderly and handicapped			-584	1,203	1,203	1,203
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				114	114	114
Bureau of Indian Affairs		(*)	5	30	30	30
Assistance to American Samoa loan fund			-1	14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(*)	(*)	1	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		56	91	247	303	303
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	(*)	28	198	322	350	350
Other				(*)	(*)	(*)
Maritime Administration:						
Ocean freight differential	75	-407	86	530	47	123
Maritime guaranteed loan (Title XI) fund				10	10	10
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund		65		2	66	66
Community development financial institutions fund		(*)	1	37	37	37
Federal Financing Bank revolving fund	108	-16,270	-7,483	29,305	12,927	13,035
Department of Veterans Affairs:						
Veterans housing benefit program fund	412	1,170	1,091	2,588	3,345	3,758
Native American veteran housing fund	51	52	52	28	29	81
Vocational rehabilitation loan fund		4	(*)	2	5	5

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2005 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Guaranteed transitional housing loans for homeless veterans .....		(* *)	.....	.....	(* *)	(* *)
Corps of Engineers:						
Washington aqueduct		(* *)	-2	15	15	15
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....		.....	6	24	24	24
General Services Administration:						
Land acquisition and development fund .....		.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		-177	75	647	470	470
Military debt reduction .....		.....	.....	228	228	228
Agency for International Development:						
International debt reduction .....		.....	.....	111	111	111
Overseas Private Investment Corporation	7	75	71	594	661	669
Small Business Administration:						
Business loan fund		-1,577	1,147	2,683	1,106	1,106
Disaster loan fund		723	782	5,862	6,585	6,585
Independent agencies:						
Export-Import Bank of the United States		-1,389	-295	7,237	5,848	5,848
Federal Communications Commission:						
Spectrum auction loan fund		37	2	3,941	3,978	3,978
Presidio trust fund .....		.....	.....	50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	259	2,159	2,137	2,962	4,862	5,121
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....		.....	.....	20	20	20
Tennessee Valley Authority		150	150	.....	150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	-2,492	10,119	3,886	213,321	225,932	223,440
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund		-450	.....	680	230	230
Rural Utilities Service:						
Rural electrification and telecommunications fund	103	965	1,147	21,232	22,095	22,197
Rural development insurance fund	-20	-200	-405	200	20	.....
Department of Defense – Military:						
Department of the Navy .....		.....	.....	1,624	1,624	1,624
Defense agencies		-11	-10	-1,126	-1,137	-1,137
Department of Education:						
Historically Black college and university capital financing fund	(* *)	1	47	118	119	119
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund .....		.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-83	-78	1,055	972	972
Community development grants		(* *)	-1	(* *)	(* *)	(* *)
Department of the Interior:						
Assistance to territories		-2	-1	8	6	6
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	4	4	-9	2,141	2,141	2,145
International Assistance Program:						
Foreign military financing program	-13	-126	-129	1,465	1,352	1,339
Small Business Administration:						
Business loan fund	-1	-12	-14	57	46	45
Independent agencies:						
Postal Service		-1,800	-6,967	1,800	.....	.....
Total borrowing from the Federal Financing Bank	72	-1,713	-6,421	29,257	27,471	27,544

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 2005 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(**)	18	27	52	71	71
Department of Commerce		3	2	.....	3	3
Department of Defense-Military:						
Defense cooperation account	(**)	6	.....	(**)	6	6
Department of Energy	510	1,267	3,955	34,175	34,931	35,442
Department of Homeland Security		-784	-24	784	.....	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	157	1,302	-1,943	23,325	24,470	24,627
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	47	237	197	7,562	7,752	7,799
Other	-35	.....	6	.....	35	.....
Department of the Interior	72	697	396	4,647	5,272	5,345
Department of Labor	-148	82	-338	13,290	13,521	13,373
Department of Transportation	(**)	96	103	388	485	484
Department of the Treasury	-51	1,863	-240	10,640	12,555	12,503
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	-3	-1	30	27	27
Veterans reopened insurance fund	-4	-18	-17	442	428	424
Servicemen's group life insurance fund .....	.....	(**)	-5	(**)	(**)	(**)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	722	15,085	16,334	35,864	50,227	50,948
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	459	228	916	32,089	31,858	32,317
Savings association insurance fund	188	282	346	11,852	11,946	12,134
FSLIC resolution fund	7	55	-10	3,013	3,061	3,068
National Credit Union Administration	36	335	351	6,111	6,409	6,446
Postal Service	223	1,477	-2,101	1,283	2,536	2,759
Tennessee Valley Authority .....	.....	-136	.....	136	.....	.....
Other	210	2,273	337	9,173	11,236	11,446
Other	111	282	144	5,587	5,759	5,870
Total Treasury securities	2,502	24,647	18,435	200,444	222,590	225,092
Total Federal funds	2,502	24,647	18,435	200,444	222,590	225,092
Trust funds:						
Legislative Branch:						
Library of Congress	(**)	-4	3	45	41	41
United States Tax Court	(**)	(**)	(**)	8	8	8
Other	11	17	15	91	97	108
Judicial Branch:						
Judicial retirement funds	4	37	31	637	670	674
Department of Agriculture	4	14	24	5	14	18
Department of Defense-Military:						
Voluntary separation incentive fund	-11	14	16	713	738	727
Other	-1	6	-2	33	40	39

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 2005 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-457	8,375	8,869	264,375	273,207	272,750
Federal supplementary medical insurance trust fund	2,429	7,793	1,482	17,439	22,803	25,232
Other	6	81	-39	2,037	2,112	2,118
Department of Homeland Security	25	3	-137	2,282	2,259	2,285
Department of the Interior	5	22	-11	22	39	44
Department of Labor:						
Unemployment trust fund	15,145	9,483	-3,378	45,239	39,577	54,722
Other	-8	-20	-23	75	64	55
Department of State:						
Foreign Service retirement and disability fund	-39	247	218	12,828	13,113	13,075
Other	8	5	4	18	15	22
Department of Transportation:						
Airport and airway trust fund	35	2,435	385	9,892	12,292	12,327
Highway trust fund	-141	1,593	2,207	10,212	11,946	11,805
Other				(* *)	(* *)	(* *)
Department of Treasury	-33	-4	-33	512	541	508
Department of Veterans Affairs:						
General post fund, national homes		-3	-5	67	64	64
National service life insurance	-84	-332	-308	10,949	10,701	10,617
United States government life insurance fund	-1	-4	-4	50	47	46
Veterans special life insurance fund	-8	5	2	1,888	1,901	1,893
Corps of Engineers	36	260	142	2,654	2,877	2,913
Other Defense Civil Programs:						
Military retirement fund	2,028	9,067	10,752	177,280	184,319	186,347
Other	-7	-24	-70	1,111	1,094	1,087
Environmental Protection Agency	51	228	-169	4,460	4,636	4,688
National Aeronautics and Space Administration		(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,861	-4,041	-3,297	631,860	630,680	627,819
Employees life insurance fund	319	1,042	1,002	28,107	28,830	29,149
Employees and retired employees health benefits fund	141	1,320	1,294	10,774	11,953	12,094
Social Security Administration:						
Federal old-age and survivors insurance trust fund	3,367	94,038	85,321	1,452,599	1,543,270	1,546,637
Federal disability insurance trust fund	-322	5,293	7,669	182,799	188,414	188,092
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund			(* *)	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	-5	39	39	39
Railroad Retirement Board:						
Treasury securities	-134	157	-67	1,742	2,033	1,899
Agency securities				1	1	1
Other	(* *)	-1,599	-114	2,350	751	750
Total Treasury securities	19,508	135,504	111,772	2,875,258	2,991,255	3,010,763
Total agency securities				1	1	1
Total trust funds	19,508	135,504	111,772	2,875,259	2,991,256	3,010,763
Grand total	22,010	160,152	130,207	3,075,703	3,213,845	3,235,855

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 2005 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-79	-222	-207	487	343	265
Agricultural credit insurance fund	5	21	43	-541	-525	-520
Rural Housing Service:						
Rural community facility loans	(* *)	6	11	13	19	19
Rural housing insurance fund	3	17	11	-427	-413	-410
Rural Business-Cooperative Service:						
Rural business and industry loans	2	-8	45	-111	-121	-119
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	-3	-10	18	-47	-54	-57
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	-1	-1	6	5	5
Department of Defense-Military	5	-4	-4	-30	-39	-34
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	361	-6,102	-438	-15,337	-21,799	-21,439
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans	(* *)	-1	(* *)	-2	-3	-3
Health education assistance loans	2	11	15	-223	-213	-212
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-2	-3	-18	-20	-20
Community Planning and Development:						
Community development loans	(* *)	12	-20	-75	-63	-63
Housing Programs:						
FHA-Mutual mortgage insurance loans	137	1,260	-5,393	2,537	3,660	3,796
FHA-General and special risk fund	44	27	159	-732	-749	-705
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-37	-214	-259	-872	-1,049	-1,086
Department of the Interior:						
Bureau of Indian Affairs	(* *)	3	(* *)	-58	-55	-55
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	.....	(* *)	-1	-1	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(* *)	-9	-24	-318	-326	-327
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund .....	.....	-191	133	-436	-627	-627
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-17	-425	2,086	-4,255	-4,663	-4,680
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel .....	.....	-85	-88	-781	-866	-866
Urban and environmental credit guaranteed loans	3	(* *)	2	-127	-130	-127
Microenterprise and small enterprise development	(* *)	-1	-3	-4	-4	-5
Development credit authority loan fund	(* *)	-2	-1	-6	-8	-8
Overseas Private Investment Corporation	-9	-49	-120	-774	-814	-823
Small Business Administration:						
Business loan fund	248	-1,173	-1,679	-540	-1,961	-1,713
Independent agencies:						
Export-Import Bank of the United States	-52	610	863	-2,302	-1,641	-1,692
Net Activity, Guaranteed Loan Financing	612	-6,532	-4,853	-24,998	-32,142	-31,530
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	38	-190	612	3,776	3,548	3,586
Farm storage facility loans	(* *)	9	12	197	207	206
Apple loans fund	(* *)	-1	-2	1	1	1
Emergency boll weevil loan fund .....	.....	(* *)	(* *)	3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Rural Housing Service:						
Rural community facility loans fund	9	59	20	1,134	1,184	1,193
Rural housing insurance fund	-62	-326	-334	10,312	10,048	9,986
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-1	-5	-9	12	8	6
Rural development loan fund	(* *)	1	-2	211	212	212

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 2005 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	(*)	-4	-2	67	62	62
Rural Utilities Service:						
Rural water and waste disposal loans	-1	102	11	4,457	4,560	4,560
Rural electrification and telecommunications fund	119	1,645	1,498	15,840	17,366	17,485
Rural telephone bank	-2	-40	15	331	293	291
Distance learning and telemedicine program	1	34	30	134	167	168
Rural development insurance fund				1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	(*)	-189	-70	1,032	843	843
International debt reduction	-2	-11	5	95	86	85
P.L. 480, title 1, Food for progress credits			-71			
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-1	92	67	228	321	320
Department of Defense—Military	(*)	-1	21	70	69	69
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	-1	-3	17	16	16
Historically Black college and university capital financing fund	(*)	1	47	118	119	119
Office of Student Financial Assistance:						
Federal direct student loans	-261	-425	-2,271	94,748	94,583	94,323
Department of Homeland Security:						
Disaster assistance loan fund		-8	(*)	10	2	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	(*)	-3	-3	-3
FHA-General and special risk fund				(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	-2	-24	-7	110	88	86
Bureau of Indian Affairs	(*)	-1	-1	10	9	9
Assistance to American Samoa loan fund		-1	-1	14	13	13
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	-1	(*)	-3	-4	-4
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		88	28	153	241	241
Federal Railroad Administration:						
Alameda corridor project			-650	(*)	(*)	(*)
Railroad rehabilitation and improvement loan fund	1	22	189	315	336	337
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	-1	(*)	37	35	35
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-7	-130	-246	2,308	2,186	2,179
Native American veteran housing fund	-1	-1	1	28	28	27
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-2	-4	2	24	22	20
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-3	-196	-521	613	419	416
Military debt reduction	-1	-3	-5	223	221	221
Agency for International Development:						
International debt reduction	(*)	-217	-9	16	-201	-201
Microenterprise and small enterprise development		(*)		(*)		
Overseas Private Investment Corporation	9	44	59	474	509	518
Small Business Administration:						
Business loan fund	1	-4	-1	89	85	86
Disaster loan fund	23	76	-1,161	2,725	2,778	2,801
Independent agencies:						
Export-Import Bank of the United States	-97	-899	-256	5,785	4,983	4,886
Federal Communications Commission:						
Spectrum auction loan fund	-583	-2,402	-1,364	3,881	2,062	1,479
Net Activity, Direct Loan Financing	-826	-2,909	-4,366	150,657	148,574	147,748

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	64,534	57,935	91,405	110,827	30,150	43,988	148,493	57,608					604,940	501,976
Corporation income taxes	7,694	2,785	53,859	6,699	1,719	27,046	34,384	7,170					141,357	96,033
Social insurance and retirement receipts:														
Employment and general retirement	51,742	56,106	57,960	70,031	55,251	62,848	76,720	58,167					488,825	461,444
Unemployment insurance	1,393	4,052	395	1,820	3,214	777	4,412	17,261					33,325	28,916
Other retirement	349	349	428	340	347	429	353	345					2,939	3,038
Excise taxes	4,265	6,386	6,022	5,681	4,535	6,793	6,119	6,010					45,811	43,897
Estate and gift taxes	1,968	2,069	1,689	2,201	1,854	2,018	2,845	1,907					16,550	16,191
Customs duties	2,121	1,825	1,808	1,806	1,780	1,954	1,773	1,756					14,824	13,274
Miscellaneous receipts	2,830	3,039	2,183	2,812	2,022	2,888	2,514	2,506					20,794	21,135
Total—Receipts this year	136,896	134,547	215,749	202,217	100,871	148,741	277,613	152,731					1,369,366	.....
(On-budget)	97,734	92,178	172,486	147,773	57,519	99,379	218,208	107,184					992,462	.....
(Off-budget)	39,162	42,369	43,263	54,444	43,352	49,363	59,405	45,547					376,905	.....
<i>Total—Receipts prior year</i>	<i>135,825</i>	<i>118,207</i>	<i>186,730</i>	<i>185,169</i>	<i>92,009</i>	<i>132,425</i>	<i>220,091</i>	<i>115,450</i>					<i>.....</i>	<i>1,185,905</i>
<i>(On budget)</i>	<i>98,337</i>	<i>77,738</i>	<i>146,748</i>	<i>133,254</i>	<i>50,494</i>	<i>86,979</i>	<i>162,882</i>	<i>72,010</i>					<i>.....</i>	<i>828,442</i>
<i>(Off budget)</i>	<i>37,488</i>	<i>40,469</i>	<i>39,981</i>	<i>51,915</i>	<i>41,515</i>	<i>45,446</i>	<i>57,209</i>	<i>43,440</i>					<i>.....</i>	<i>357,463</i>
Outlays:														
Legislative Branch	300	295	373	387	285	307	307	308					2,563	2,506
Judicial Branch	443	435	531	429	423	474	429	453					3,616	3,533
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	7,194	4,981	3,874	2,174	1,667	-437	155	154					19,761	12,547
Other	4,916	4,696	6,451	5,391	5,383	6,165	5,204	5,469					43,676	39,626
Department of Commerce	422	517	526	580	426	536	401	507					3,915	3,662
Department of Defense:														
Military:														
Military Personnel	11,268	9,458	13,677	6,307	10,354	10,174	14,216	6,128					81,582	74,297
Operation and Maintenance	12,694	13,823	14,714	15,021	15,053	17,372	16,335	15,484					120,496	111,348
International Reconstruction and other Assistance	49	53	51	13	30	32	5	14					247	250
Procurement	6,293	6,479	7,968	5,653	5,963	7,433	7,003	5,794					52,587	50,117
Research, Development, Test, and Evaluation	4,563	5,324	5,800	5,438	4,920	5,800	5,639	5,067					42,551	39,513
Military Construction	461	636	410	452	462	492	445	540					3,898	4,288
Family Housing	236	289	334	275	302	324	324	269					2,353	2,524
Revolving and Management funds	250	861	1,711	-3	-341	785	-474	-169					2,619	2,417
Other	407	185	-410	221	-63	-263	-751	409					-265	429
Total Military	36,222	37,107	44,255	33,377	36,680	42,150	42,744	33,536					306,070	285,182
Department of Education	6,191	4,343	5,234	8,634	5,253	5,928	9,873	5,539					50,997	40,262
Department of Energy	1,798	2,093	1,995	1,052	1,459	2,313	1,307	1,177					13,193	13,342
Department of Health and Human Services:														
Public Health Service	3,616	3,614	4,096	4,169	3,802	3,890	3,621	3,600					30,409	29,360
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,114	14,216	15,721	13,915	13,643	17,218	14,878	15,495					120,199	116,168
Federal hospital ins. trust fund	13,523	14,609	16,259	12,577	14,385	16,790	17,361	13,004					118,507	108,733
Federal supp. med. ins. trust fund	11,598	12,156	13,335	10,175	10,864	12,828	14,089	10,588					95,632	85,905
Other	8,551	8,880	14,652	12,049	10,194	10,832	14,335	10,237					89,731	73,466
Administration for Children and Families	3,569	3,766	4,242	4,006	4,006	4,558	3,685	3,883					31,714	31,507
Other	-10,588	-10,871	-16,358	-14,044	-12,728	-12,780	-16,916	-12,357					-106,644	-88,486
Department of Homeland Security	3,070	3,036	3,850	2,796	2,794	3,434	2,767	2,520					24,267	16,849
Department of Housing and Urban Development	3,429	3,456	3,536	3,494	3,017	3,342	3,267	3,135					26,677	31,766
Department of the Interior	727	420	749	691	546	1,014	599	671					5,417	5,282
Department of Justice	1,938	1,789	1,774	1,930	1,782	2,024	1,639	2,046					14,923	17,077
Department of Labor:														
Unemployment trust fund	2,357	2,839	3,152	3,706	3,448	3,839	3,070	3,154					25,566	34,104
Other	517	1,140	1,650	622	447	197	1,278	927					6,778	7,228
Department of State	1,241	836	1,401	842	686	998	1,051	838					7,894	7,285
Department of Transportation:														
Highway trust fund	2,688	2,386	2,524	1,858	1,933	2,556	2,123	2,810					18,879	17,571
Other	1,647	2,016	1,999	1,988	1,670	2,303	2,115	1,996					15,733	14,880
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,735	19,601	86,912	15,215	15,889	15,520	17,874	23,648					208,393	190,480
Other	2,925	1,419	843	6,479	26,834	11,621	6,159	3,059					59,340	57,236

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	2,545	2,545	5,043	166	2,672	2,764	5,186	223					21,142	19,547
National service life	80	72	74	86	83	105	97	90					687	687
United States Government Life	1	1	1	1	1	1	1	1					6	6
Other	2,609	2,842	3,431	2,757	2,430	2,911	2,751	2,692					22,424	18,180
Corps of Engineers	626	696	493	495	83	312	58	364					3,127	3,159
Other Defense Civil Programs	2,280	3,556	3,913	3,525	3,221	4,094	3,592	3,492					27,672	28,057
Environmental protection	551	694	674	487	542	883	652	648					5,132	5,446
Executive Office of the President	272	435	542	521	670	634	684	714					4,471	1,752
General Services Administration	-86	23	173	-205	1	421	-213	19					131	-80
International Assistance Program:														
International Security Assistance	228	328	1,004	3,759	106	606	196	260					6,489	6,834
Multilateral Assistance	507	5	5	713	58	46	263	303					1,900	1,407
International Development Assistance	364	394	543	325	363	425	481	388					3,282	2,963
Other	-322	-310	-110	12	59	892	-28	491					684	-1,209
National Aeronautics and Space Administration	827	1,458	1,308	1,247	1,172	1,291	1,014	1,490					9,806	9,599
National Science Foundation	464	414	422	375	397	417	402	395					3,286	3,095
Office of Personnel Management	5,233	4,702	4,535	5,194	4,559	4,933	5,210	4,805					39,172	37,411
Small Business Administration	69	80	71	-475	2,337	67	58	62					2,268	3,904
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	35,011	35,010	35,516	36,012	36,253	36,340	36,559	36,507					287,207	274,526
Federal disability ins. trust fund (off-budget)	6,737	6,837	6,929	7,039	7,178	7,169	7,372	7,280					56,540	51,486
Other	2,843	2,800	5,953	-105	3,119	2,872	5,925	30					23,436	22,967
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	17	-438	313	122	-49	256	8	-469					-241	-916
Savings association insurance fund	(* *)	-178	121	-78	-40	92	-11	-188					-281	-341
FSLIC resolution fund	-10	-36	-4	-36	-16	378	-8	-6					262	-98
Office of Inspector General							14						14	13
Postal Service:														
Public enterprise funds (off-budget)	-926	-765	127	-223	-82	-838	-452	-267					-3,425	-4,933
Payments to the Postal Service fund	41		25	507			-5						568	60
Tennessee Valley Authority	-55	23	30	83	-178	71	-15	66					26	-398
Other independent agencies	1,678	1,420	1,279	2,256	2,383	697	2,329	2,109					14,151	10,890
Undistributed offsetting receipts:														
Employer share, employee retirement	-4,433	-4,433	-4,759	-4,675	-4,715	-4,841	-4,735	-4,700					-37,290	-35,629
Interest received by trust funds	15	-4,677	-72,314	-164	-2,002	-336	-692	-4,255					-84,425	-80,430
Rents and royalties on outer continental shelf lands	-109	-824	-309	-573	-578	-317	-201	-920					-3,831	-2,832
Sale of major assets														
Other	(* *)	(* *)				(* *)	(* *)	(* *)					(* *)	(* *)
Totals this year:														
Total outlays	194,198	192,448	218,603	193,639	214,814	219,969	219,906	188,022					1,641,597	.....
(On-budget)	159,519	152,310	221,581	155,666	172,445	178,385	181,385	145,707					1,366,999	.....
(Off-budget)	34,679	40,138	-2,978	37,973	42,368	41,583	38,521	42,315					274,598	.....
Total-surplus (+) or deficit (-)	-57,302	-57,901	-2,853	+8,578	-113,942	-71,227	+57,707	-35,291					-272,231	.....
(On-budget)	-61,785	-60,132	-49,095	-7,893	-114,926	-79,007	+36,823	-38,523					-374,537	.....
(Off-budget)	+4,483	+2,231	+46,241	+16,471	+984	+7,779	+20,884	+3,232					+102,306	.....
Total borrowing from the public ...	13,205	89,179	-318	20,172	79,467	65,028	-21,788	-8,405					236,540	284,368
<i>Total-outlays prior year</i>	<i>205,370</i>	<i>161,179</i>	<i>204,370</i>	<i>186,802</i>	<i>188,709</i>	<i>205,337</i>	<i>202,513</i>	<i>177,913</i>					<i>.....</i>	<i>1,532,193</i>
<i>(On-budget)</i>	<i>171,636</i>	<i>122,989</i>	<i>207,954</i>	<i>149,957</i>	<i>148,965</i>	<i>165,656</i>	<i>166,253</i>	<i>138,571</i>					<i>.....</i>	<i>1,271,982</i>
<i>(Off-budget)</i>	<i>33,734</i>	<i>38,189</i>	<i>-3,584</i>	<i>36,845</i>	<i>39,744</i>	<i>39,681</i>	<i>36,259</i>	<i>39,342</i>					<i>.....</i>	<i>260,210</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-69,545</i>	<i>-42,971</i>	<i>-17,640</i>	<i>-1,633</i>	<i>-96,701</i>	<i>-72,913</i>	<i>+17,578</i>	<i>-62,463</i>					<i>.....</i>	<i>-346,288</i>
<i>(On-budget)</i>	<i>-73,299</i>	<i>-45,251</i>	<i>-61,206</i>	<i>-16,702</i>	<i>-98,471</i>	<i>-78,678</i>	<i>-3,372</i>	<i>-66,561</i>					<i>.....</i>	<i>-443,540</i>
<i>(Off-budget)</i>	<i>+3,754</i>	<i>+2,280</i>	<i>+43,566</i>	<i>+15,070</i>	<i>+1,771</i>	<i>+5,765</i>	<i>+20,950</i>	<i>+4,098</i>					<i>.....</i>	<i>+97,253</i>

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2005

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	824	1,012	-188	6,304	5,410	894	9,892	12,292	12,327
Black lung disability	53	33	20	355	258	97	.....	.....	.....
Federal disability insurance	6,771	7,280	-509	61,779	56,540	5,238	182,799	188,414	188,092
Federal employees life and health .....	.....	-464	464	.....	-2,354	2,354	38,881	40,783	41,243
Federal employees retirement	1,749	4,639	-2,889	33,003	36,774	-3,771	645,332	644,472	641,576
Federal hospital insurance	12,645	13,077	-432	127,323	119,228	8,094	264,375	273,207	272,750
Federal old-age and survivors insurance ...	39,981	36,507	3,475	380,850	287,207	93,643	1,452,599	1,543,270	1,546,637
Federal supplementary medical insurance ..	13,064	10,750	2,314	104,737	96,728	8,009	17,439	22,803	25,232
Hazardous substance superfund	8	68	-60	1,306	790	516	2,227	2,278	2,286
Highways	3,227	2,928	300	22,863	23,977	-1,115	10,212	11,946	11,805
Military advances	911	965	-54	6,555	7,436	-881	.....	.....	.....
Military retirement	5,087	3,261	1,825	42,131	25,827	16,304	177,280	184,319	186,347
Railroad retirement	79	778	-699	5,815	6,697	-882	1,743	2,033	1,900
Unemployment	17,372	3,159	14,213	35,128	25,617	9,511	45,239	39,577	54,722
Veterans life insurance	16	112	-96	467	803	-336	12,886	12,649	12,556
All other trust	351	319	32	2,891	4,070	-1,178	14,355	13,213	13,290
Total trust fund receipts and outlays and investments held from Table 6-D	102,137	84,423	17,715	831,507	695,008	136,499	2,875,259	2,991,256	3,010,763
Less: Interfund transactions	22,064	22,064	.....	275,325	275,325	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	80,074	62,359	17,715	556,182	419,683	136,499	.....	.....	.....
Total Federal fund receipts and outlays	72,755	125,760	-53,006	813,690	1,222,421	-408,730	.....	.....	.....
Less: Interfund transactions	98	98	.....	506	506	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	72,657	125,663	-53,006	813,184	1,221,914	-408,730	.....	.....	.....
Net budget receipts & outlays	152,731	188,022	-35,291	1,369,366	1,641,597	-272,231	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2005 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	57,608	604,940	501,976
Corporation income taxes	7,170	141,357	96,033
Social insurance and retirement receipts:			
Employment and general retirement	58,167	488,825	461,444
Unemployment insurance	17,261	33,325	28,916
Other retirement	345	2,939	3,038
Excise taxes	6,010	45,811	43,897
Estate and gift taxes	1,907	16,550	16,191
Customs duties	1,756	14,824	13,274
Miscellaneous receipts	2,506	20,794	21,135
Total	152,731	1,369,366	1,185,905
NET OUTLAYS			
National defense	34,700	317,321	296,904
International affairs	3,035	23,670	17,699
General science, space, and technology	1,574	15,051	14,938
Energy	811	209	-1,499
Natural resources and environment	2,112	15,870	18,103
Agriculture	606	24,394	15,494
Commerce and housing credit	-456	3,107	6,540
Transportation	5,611	41,953	38,679
Community and regional development	1,207	15,618	9,924
Education, training, employment and social services	7,495	67,896	57,193
Health	20,978	165,526	158,563
Medicare	20,581	191,021	174,337
Income security	24,638	250,596	242,885
Social security	43,781	343,735	326,664
Veterans benefits and services	3,031	44,402	38,595
Administration of justice	3,532	25,786	27,247
General government	1,245	12,681	16,920
Net interest	19,160	123,883	111,469
Undistributed offsetting receipts	-5,621	-41,122	-38,461
Total	188,022	1,641,597	1,532,193

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

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