

Monthly Treasury Statement

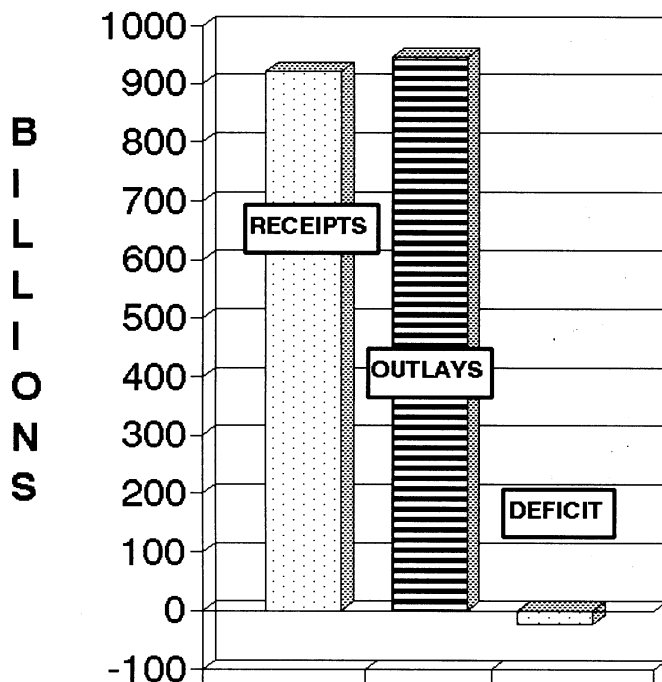
of Receipts and Outlays
of the United States Government

For Fiscal Year 2001 Through **March 31, 2001**, and Other Periods

Highlight

The budget estimates provided in Tables 2 and 3 are based on the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 2001



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 14th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections;

refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2000 and 2001, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2000			
October	121,035	147,361	26,326
November	121,375	148,406	27,031
December	201,196	168,114	-33,081
January	189,478	127,326	-62,152
February	108,675	150,409	41,734
March	135,582	170,962	35,380
April	295,151	135,653	-159,497
May	146,002	149,612	3,611
June	214,875	158,986	-55,888
July	134,074	129,013	-5,061
August	138,128	148,555	10,427
September	219,474	153,727	-65,747
Year-to-Date	<u>1,025,043</u>	<u>1,788,126</u>	<u>-236,917</u>
FY 2001			
October	135,111	146,431	11,321
November	125,666	149,356	23,690
December	200,489	167,823	-32,666
January	219,215	142,836	-76,379
February	110,481	158,649	48,168
March	130,071	180,733	50,662
Year-to-Date	<u>921,032</u>	<u>945,827</u>	<u>24,795</u>

¹The receipt, outlay and deficit figures differ from the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001, by -\$525 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 2001 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2000)	Budget Estimates Next Fiscal Year (2002) ¹
Total on-budget and off-budget results:					
Total receipts	130,071	921,032	2,136,946	877,340	2,191,734
On-budget receipts	84,120	677,748	1,633,076	648,204	1,660,814
Off-budget receipts	45,951	243,284	503,870	229,136	530,920
Total outlays	180,733	945,827	1,856,238	912,579	1,960,564
On-budget outlays	145,182	778,526	1,508,504	754,711	1,601,414
Off-budget outlays	35,551	167,302	347,734	157,868	359,150
Total surplus (+) or deficit (-)	-50,662	-24,795	+280,708	-35,239	+231,170
On-budget surplus (+) or deficit (-)	-61,062	-100,778	+124,572	-106,507	+59,400
Off-budget surplus (+) or deficit (-)	+10,401	+75,983	+156,136	+71,268	+171,770
Total on-budget and off-budget financing	50,662	24,795	-280,708	35,239	-231,170
Means of financing:					
Borrowing from the public	32,557	-1,364	-235,935	20,528	-227,392
Reduction of operating cash, increase (-)	-7,171	24,374	2,659	11,688	.....
By other means	25,276	1,785	-47,432	3,023	-3,778

¹These figures are based on the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2000 and 2001

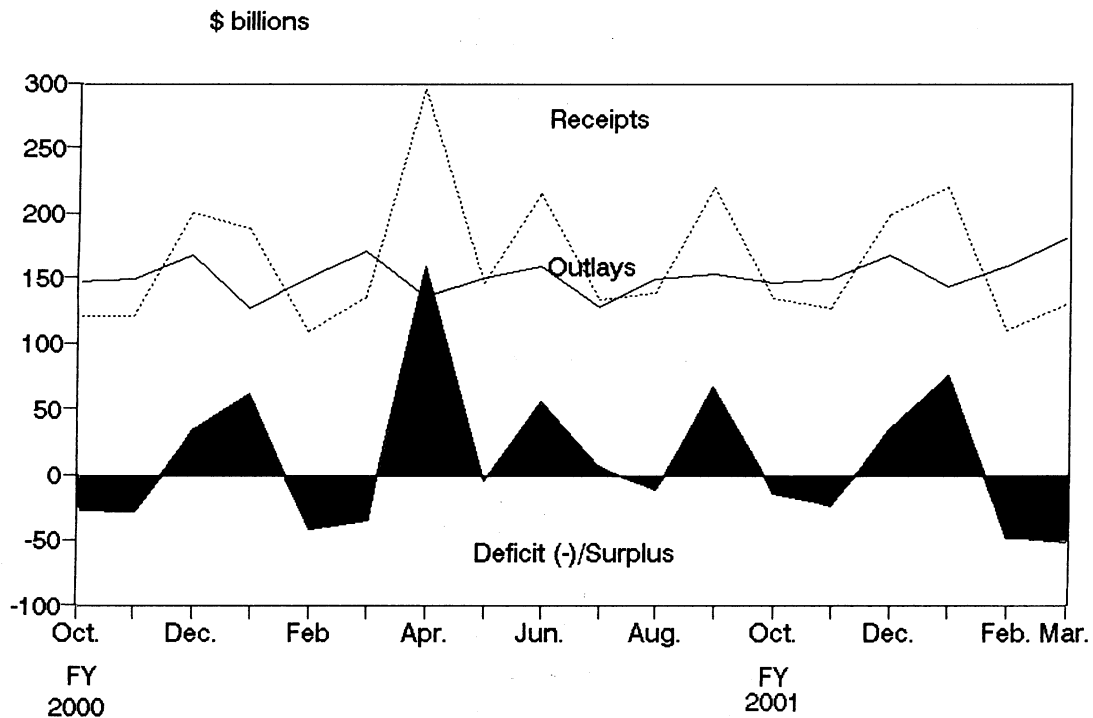


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2000 and 2001

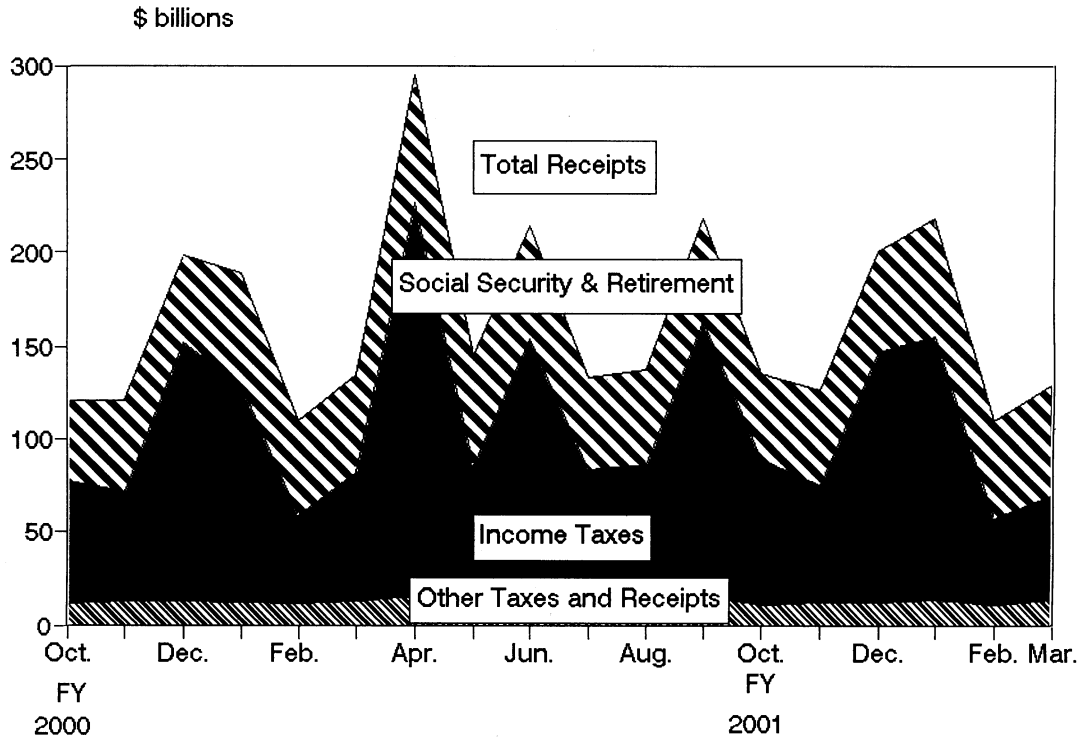


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2000 and 2001

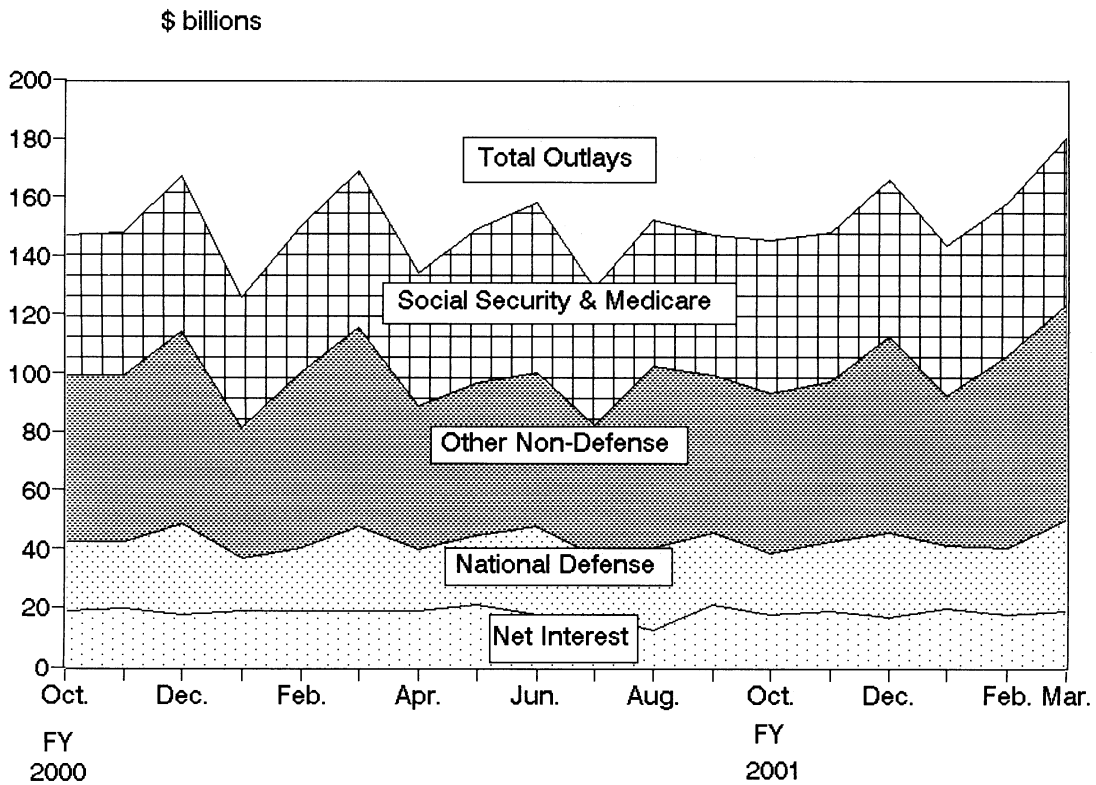


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 2001 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	33,591	437,266	417,343	1,072,927
Corporation income taxes	22,137	81,412	80,163	213,069
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	45,951	243,284	229,136	503,870
Employment and general retirement (on-budget)	13,548	76,056	66,020	151,635
Unemployment insurance	209	8,152	8,098	29,560
Other retirement	427	2,426	2,384	4,591
Excise taxes	7,064	32,576	32,077	71,148
Estate and gift taxes	2,215	13,369	13,857	31,072
Customs duties	1,653	9,822	9,370	21,442
Miscellaneous receipts	3,276	16,669	18,893	37,632
Total Receipts	130,071	921,032	877,340	2,136,946
(On-budget)	84,120	677,748	648,204	1,633,076
(Off-budget)	45,951	243,284	229,136	503,870
Budget Outlays				
Legislative Branch	247	1,661	1,628	3,086
Judicial Branch	459	2,184	2,060	4,300
Department of Agriculture	5,893	40,642	44,948	69,599
Department of Commerce	415	2,592	3,102	5,549
Department of Defense—Military	30,002	143,758	140,087	283,915
Department of Education	4,562	21,078	18,677	36,652
Department of Energy	1,593	8,043	7,132	16,739
Department of Health and Human Services	39,762	207,778	191,979	430,466
Department of Housing and Urban Development	3,660	16,561	16,332	37,299
Department of the Interior	582	4,073	4,079	8,687
Department of Justice	1,710	10,795	9,936	20,689
Department of Labor	3,608	17,665	15,869	38,220
Department of State	641	4,320	3,842	9,302
Department of Transportation	3,916	23,801	21,834	50,611
Department of the Treasury:				
Interest on the Public Debt	18,724	183,216	179,689	357,907
Other	7,983	26,687	² 24,583	30,642
Department of Veterans Affairs	6,270	23,778	24,361	45,235
Corps of Engineers	337	2,241	2,098	4,571
Other Defense Civil Programs	2,900	16,985	16,325	34,400
Environmental Protection Agency	595	3,625	3,459	7,495
Executive Office of the President	46	152	155	289
Federal Emergency Management Agency	388	1,594	2,030	3,145
General Services Administration	24	197	278	603
International Assistance Program	1,209	8,431	6,447	11,351
National Aeronautics and Space Administration	1,270	6,948	6,554	13,777
National Science Foundation	282	1,702	1,647	3,967
Office of Personnel Management	4,173	25,164	23,925	50,978
Small Business Administration	54	210	-615	-971
Social Security Administration	41,147	226,835	215,840	463,006
Other independent agencies	1,639	5,675	² 6,103	4,933
Undistributed offsetting receipts:				
Interest	-206	-70,629	-62,997	-142,548
Other	-3,150	-21,931	-18,806	-47,656
Total outlays	180,733	945,827	912,579	1,856,238
(On-budget)	145,182	778,526	754,711	1,508,504
(Off-budget)	35,551	167,302	157,868	347,734
Surplus (+) or deficit (-)	-50,662	-24,795	-35,239	+280,708
(On-budget)	-61,062	-100,778	-106,507	+124,572
(Off-budget)	+10,401	+75,983	+71,268	+156,136

¹These figures are based on the *FY 2002 Budget*, released by the Office of Management and Budget on April 9, 2001.

²Outlays for the Department of Treasury have been decreased by \$5 million and the outlays for the Corporation for National and Community Service have been correspondingly increased by

\$5 million in September 2000 to reflect additional reporting by the Corporation for National and Community Service.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, March 2001 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	167,068			430,841			412,526		
Presidential Election Campaign Fund	14			24			23		
Other	17,662			81,416			74,942		
Total—Individual income taxes	74,744	41,153	33,591	512,280	75,014	437,266	487,491	70,148	417,343
Corporation income taxes	26,986	4,849	22,137	102,836	21,424	81,412	96,706	16,543	80,163
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	138,341		38,341	203,414		203,414	192,669		192,669
Self-Employment Contributions Act taxes	1,949		949	4,748		4,748	3,970		3,970
Deposits by States							2		2
Total—FOASI trust fund	39,290		39,290	208,162		208,162	196,641		196,641
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	16,503		6,503	34,527		34,527	31,628		31,628
Self-Employment Contributions Act taxes	158		158	595		595	866		866
Receipts from railroad retirement account									
Deposits by States							2		2
Total—FDI trust fund	6,661		6,661	35,122		35,122	32,496		32,496
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	112,753		12,753	71,626		71,626	61,751		61,751
Self-Employment Contributions Act taxes	1,371		371	2,137		2,137	1,909		1,909
Receipts from Railroad Retirement Board									
Deposits by States							1		1
Total—FHI trust fund	13,123		13,123	73,764		73,764	63,660		63,660
Railroad retirement:									
Rail industry pension fund	160	-5	165	1,176	1	1,175	1,322	3	1,319
Railroad Social Security equivalent benefit	256	-4	259	1,118	1	1,117	1,042	2	1,040
Total—Employment and general retirement:	59,490	-9	59,499	319,343	2	319,341	295,161	5	295,156
Unemployment insurance:									
Deposits by States	184		184	6,168		6,168	6,120		6,120
Federal Unemployment Tax Act taxes	43	19	24	2,007	38	1,969	1,956	30	1,926
Railroad unemployment taxes	(*)		(*)	15		15	52		52
Railroad debt repayment									
Total—Unemployment insurance	227	19	209	8,190	38	8,152	8,128	30	8,098
Other retirement:									
Federal employees retirement – employee share	422		422	2,393		2,393	2,350		2,350
Non-federal employees retirement	5		5	33		33	34		34
Total—Other retirement	427		427	2,426		2,426	2,384		2,384
Total—Social insurance and retirement receipts	60,144	10	60,135	329,959	40	329,919	305,673	35	305,638
Excise taxes:									
Miscellaneous excise taxes	4,507	36	4,471	14,936	344	14,592	13,475	399	13,075
Airport and airway trust fund	684		684	4,174	21	4,153	4,057	13	4,044
Highway trust fund	1,875		1,875	13,937	323	13,614	15,007	293	14,714
Black lung disability trust fund	33		33	217		217	242		242
Total—Excise taxes	7,100	36	7,064	33,264	689	32,576	32,781	705	32,077
Estate and gift taxes	2,270	54	2,215	13,762	392	13,369	14,231	374	13,857
Customs duties	1,729	76	1,653	10,306	484	9,822	10,186	816	9,370
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,143		2,143	11,946		11,946	13,741		13,741
Universal service fund	463		463	2,501		2,501	2,247		2,247
All other	671	1	670	2,956	734	2,222	2,941	36	2,905
Total — Miscellaneous receipts	3,277	1	3,276	17,402	734	16,669	18,929	36	18,893
Total — Receipts	176,250	46,179	130,071	1,019,809	98,777	921,032	965,997	88,657	877,340
Total — On-budget	130,299	46,179	84,120	776,524	98,777	677,748	736,861	88,657	648,204
Total — Off-budget	45,951		45,951	243,284		243,284	229,136		229,136

*In accordance with the Social Security Act, as amended: "Individual Income taxes, Withheld" have been decreased and "Federal Insurance Contribution Act taxes" correspondingly increased by \$3,435 million to correct estimates for the quarter ending March 31, 2000. "Individual income taxes, Other" have been decreased and Self-Employment Contribution Act taxes" correspondingly increased by \$399 million to correct estimates for calendar year 1998 and prior.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	45	(**)	45	252	1	251	247	1	246
House of Representatives	75	(**)	75	425	(**)	425	420	1	420
Joint items	9	.....	9	57	.....	57	60	.....	60
Congressional Budget Office	2	.....	2	14	.....	14	13	.....	13
Architect of the Capitol	19	1	18	105	5	101	103	4	99
Library of Congress	62	(**)	62	518	1	516	519	1	518
Government Printing Office	-1	.....	-1	91	.....	91	76	.....	76
General Accounting Office	33	.....	33	191	.....	191	183	.....	183
United States Tax Court	3	.....	3	17	.....	17	16	.....	16
Other Legislative Branch agencies	3	.....	3	15	.....	15	15	.....	15
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	4	-4
Intrabudgetary transactions	-1	.....	-1	-12	.....	-12	-14	.....	-14
Total—Legislative Branch	249	2	247	1,673	12	1,661	1,640	11	1,628
Judicial Branch:									
Supreme Court of the United States	4	.....	4	22	.....	22	20	.....	20
Courts of Appeals, District Courts, and other judicial services	437	.....	437	2,086	.....	2,086	1,796	.....	1,796
Other	18	.....	18	118	.....	118	295	.....	295
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	7	-7
Intrabudgetary transactions .....	.....	.....	.....	-36	.....	-36	-44	.....	-44
Total—Judicial Branch	459	1	459	2,190	6	2,184	2,067	7	2,060
Department of Agriculture:									
Agricultural Research Service	78	.....	78	473	.....	473	438	.....	438
Cooperative State Research, Education, and Extension Service:									
Research and education activities	39	.....	39	249	.....	249	206	.....	206
Extension activities	38	.....	38	212	.....	212	216	.....	216
Other	3	.....	3	12	.....	12	16	.....	16
Animal and Plant Health Inspection Service	79	.....	79	463	.....	463	308	.....	308
Food Safety and Inspection Service	50	.....	50	333	.....	333	297	.....	297
Agricultural Marketing Service	70	.....	70	587	5	582	375	.....	375
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	45	.....	45	36	.....	36
Federal crop insurance corporation fund	383	34	349	2,184	870	1,313	2,055	582	1,473
Farm Service Agency:									
Salaries and expenses	77	.....	77	302	.....	302	220	.....	220
Commodity Credit Corporation	2,083	676	1,407	21,925	5,171	16,754	29,178	6,116	23,062
Agricultural credit insurance fund	25	74	-49	350	508	-158	318	604	-287
Other	3	.....	3	29	.....	29	58	.....	58
Total—Farm Service Agency	2,188	751	1,438	22,606	5,679	16,927	29,773	6,720	23,053
Natural Resources Conservation Service:									
Conservation operations	64	.....	64	352	.....	352	384	.....	384
Other	19	.....	19	118	.....	118	152	.....	152
Rural Development	-361	.....	-361	73	.....	73	191	.....	191
Rural Housing Service:									
Rural housing insurance fund	481	161	320	869	907	-38	927	944	-17
Rental assistance program	53	.....	53	300	.....	300	287	.....	287
Other	7	.....	7	90	.....	90	32	.....	32
Rural Utilities Service:									
Rural electrification and telecommunications fund	244	96	148	621	1,111	-491	896	2,271	-1,375
Rural Development insurance fund	71	47	25	223	212	11	227	229	-1
Other	4	9	-5	42	108	-66	33	83	-50
Foreign Agricultural Service	136	.....	136	316	.....	316	658	.....	658
Food and Nutrition Service:									
Food stamp program	1,629	.....	1,629	9,498	.....	9,498	9,293	.....	9,293
Child nutrition programs	1,037	.....	1,037	5,459	.....	5,459	5,054	.....	5,054
Women, infants and children programs	371	.....	371	2,105	.....	2,105	2,026	.....	2,026
Other	38	.....	38	203	.....	203	209	.....	209
Total—Food and Nutrition Service	3,075	.....	3,075	17,265	.....	17,265	16,581	.....	16,581
Forest Service:									
National forest system	73	.....	73	576	.....	576	717	.....	717
Wildland fire management	75	.....	75	346	.....	346	222	.....	222
Forest service permanent appropriations	20	.....	20	154	.....	154	143	.....	143
Other	97	.....	97	891	.....	891	581	.....	581
Total—Forest Service	265	.....	265	1,967	.....	1,967	1,663	.....	1,663
Other	53	4	49	439	20	419	388	22	366
Proprietary receipts from the public .....	.....	51	-51	-2	272	-275	.....	338	-338
Intrabudgetary transactions .....	.....	.....	.....	-8	.....	-8	-5	.....	-5
Total—Department of Agriculture	7,045	1,152	5,893	49,828	9,186	40,642	56,136	11,189	44,948

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	32	(* *)	32	168	3	165	192	4	188
Bureau of the Census	63	.....	63	656	.....	656	1,181	.....	1,181
Promotion of Industry and Commerce	35	.....	35	188	.....	188	208	.....	208
Science and Technology:									
National Oceanic and Atmospheric Administration	227	(* *)	227	1,248	6	1,242	1,194	5	1,189
National Institute of Standards and Technology	53	.....	53	321	.....	321	316	.....	316
Other	-10	2	-12	-12	22	-34	-10	14	-25
Total—Science and Technology	270	2	268	1,558	28	1,530	1,500	19	1,480
Other	22	(* *)	21	56	1	54	46	1	45
Proprietary receipts from the public .....	.....	4	-4	.....	1	-1	.....	(* *)	(* *)
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	421	7	415	2,625	33	2,592	3,126	25	3,102
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,219	.....	3,219	13,579	.....	13,579	13,988	.....	13,988
Department of the Navy	3,225	.....	3,225	13,455	.....	13,455	13,493	.....	13,493
Department of the Air Force	2,490	.....	2,490	10,153	.....	10,153	10,632	.....	10,632
Total—Military Personnel	8,934	.....	8,934	37,187	.....	37,187	38,113	.....	38,113
Operation and Maintenance:									
Department of the Army	2,344	.....	2,344	12,807	.....	12,807	12,164	.....	12,164
Department of the Navy	2,609	.....	2,609	12,791	.....	12,791	12,982	.....	12,982
Department of the Air Force	2,835	.....	2,835	13,801	.....	13,801	13,643	.....	13,643
Defense agencies	2,511	.....	2,511	12,804	.....	12,804	12,460	.....	12,460
Total—Operation and Maintenance	10,299	.....	10,299	52,203	.....	52,203	51,248	.....	51,248
Procurement:									
Department of the Army	989	.....	989	4,865	.....	4,865	4,312	.....	4,312
Department of the Navy	2,082	.....	2,082	11,053	.....	11,053	9,911	.....	9,911
Department of the Air Force	1,926	.....	1,926	9,569	.....	9,569	10,291	.....	10,291
Defense agencies	214	.....	214	1,305	.....	1,305	1,635	.....	1,635
Total—Procurement	5,211	.....	5,211	26,792	.....	26,792	26,150	.....	26,150
Research, Development, Test, and Evaluation:									
Department of the Army	559	.....	559	2,737	.....	2,737	2,324	.....	2,324
Department of the Navy	975	.....	975	4,589	.....	4,589	4,392	.....	4,392
Department of the Air Force	1,930	.....	1,930	7,574	.....	7,574	7,764	.....	7,764
Defense agencies	998	.....	998	5,103	.....	5,103	4,828	.....	4,828
Total—Research, Development, Test, and Evaluation	4,462	.....	4,462	20,003	.....	20,003	19,308	.....	19,308
Military Construction:									
Department of the Army	124	.....	124	658	.....	658	609	.....	609
Department of the Navy	64	.....	64	377	.....	377	403	.....	403
Department of the Air Force	86	.....	86	429	.....	429	428	.....	428
Defense agencies	124	.....	124	939	.....	939	1,238	.....	1,238
Total—Military Construction	399	.....	399	2,404	.....	2,404	2,678	.....	2,678
Family Housing:									
Department of the Army	113	.....	113	563	.....	563	534	.....	534
Department of the Navy	111	.....	111	539	.....	539	576	.....	576
Department of the Air Force	91	.....	91	509	.....	509	470	.....	470
Defense agencies	6	1	5	53	8	45	46	13	33
Revolving and Management Funds:									
Department of the Army	-8	.....	-8	2	.....	2	85	.....	85
Department of the Navy	144	.....	144	738	.....	738	817	.....	817
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Working capital fund	608	.....	608	2,006	.....	2,006	1,333	.....	1,333
Other	-167	(* *)	-167	-127	(* *)	-127	-452	(* *)	-453
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	10	.....	10	1	.....	1
Department of the Navy	3	.....	3	14	.....	14	15	(* *)	16
Department of the Air Force	(* *)	(* *)	(* *)	7	7	1	5	4	(* *)
Defense agencies	13	.....	13	68	.....	68	119	.....	119
Proprietary receipts from the public:									
Department of the Army .....	.....	-16	16	.....	-21	21	.....	-170	170
Department of the Navy .....	.....	-115	115	.....	-293	293	.....	177	-177
Department of the Air Force .....	.....	255	-255	.....	279	-279	.....	291	-291
Defense agencies .....	.....	164	-164	.....	722	-722	.....	640	-640

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	50	.....	50	287	.....	287	-450	.....	-450
Department of the Navy	37	.....	37	650	.....	650	474	.....	474
Department of the Air Force	-10	.....	-10	494	.....	494	12	.....	12
Defense agencies	-4	.....	-4	62	.....	62	-38	.....	-38
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	3	-3	.....	1	-1
Total—Department of Defense—Military	30,292	290	30,002	144,464	706	143,758	141,043	956	140,087
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	133	.....	133	778	.....	778	680	.....	680
Education for the disadvantaged	934	.....	934	4,384	.....	4,384	4,291	.....	4,291
Impact aid	138	.....	138	770	.....	770	870	.....	870
School improvement programs	236	.....	236	1,381	.....	1,381	1,269	.....	1,269
Other	16	.....	16	74	.....	74	34	.....	34
Total—Office of Elementary and Secondary Education	1,457	.....	1,457	7,387	.....	7,387	7,143	.....	7,143
Office of Bilingual Education and Minority Languages Affairs									
Affairs	33	.....	33	184	.....	184	185	.....	185
Office of Special Education and Rehabilitative Services:									
Special education	489	.....	489	2,954	.....	2,954	2,546	.....	2,546
Rehabilitation services and disability research	269	.....	269	1,442	.....	1,442	1,409	.....	1,409
Special institutions for persons with disabilities	25	.....	25	78	.....	78	75	.....	75
Office of Vocational and Adult Education	171	.....	171	829	.....	829	703	.....	703
Office of Postsecondary Education:									
College housing and academic facilities loans	1	1	(* *)	3	20	-17	-2	18	-20
Higher education	104	.....	104	640	.....	640	498	.....	498
Howard University	18	.....	18	124	.....	124	105	.....	105
Total—Office of Postsecondary Education	123	1	121	767	20	748	601	18	583
Office of Student Financial Assistance:									
Student financial assistance	892	.....	892	5,665	.....	5,665	5,236	.....	5,236
Federal direct student loan program	-79	.....	-79	-550	.....	-550	14	.....	14
Federal family education loan program	1,097	.....	1,097	1,828	.....	1,828	345	.....	345
Office of Student Financial Assistance	1,910	.....	1,910	6,943	.....	6,943	5,596	.....	5,596
Office of Educational Research and Improvement									
Departmental Management	46	.....	46	291	.....	291	256	.....	256
Proprietary receipts from the public	47	.....	47	247	.....	247	211	.....	211
.....	.....	6	-6	.....	25	-25	.....	30	-30
Total—Department of Education	4,569	8	4,562	21,122	44	21,078	18,725	48	18,677
Department of Energy:									
National nuclear security administration:									
Weapons activities	391	.....	391	2,246	.....	2,246	2,248	.....	2,248
Other nuclear security activities	146	.....	146	725	.....	725	.....	.....	.....
Environmental and other defense activities:									
Defense environmental restoration and waste management	398	.....	398	2,406	.....	2,406	2,470	.....	2,470
Defense facilities closure projects	82	.....	82	537	.....	537	596	.....	596
Other defense activities	53	.....	53	262	.....	262	851	.....	851
Other	9	.....	9	242	.....	242	86	.....	86
Energy Programs:									
Science	259	.....	259	1,480	.....	1,480	1,360	.....	1,360
Energy supply	48	.....	48	310	.....	310	355	.....	355
Energy conservation	62	.....	62	338	.....	338	313	.....	313
Other	160	.....	160	872	19	854	794	23	771
Total—Energy Programs	529	.....	529	3,000	19	2,981	2,821	23	2,798
Power Marketing Administration									
Departmental Administration	577	674	-97	2,102	2,039	63	813	1,177	-364
Proprietary receipts from the public	12	.....	12	100	.....	100	108	.....	108
Intrabudgetary transactions .....	.....	54	-54	.....	605	-605	.....	726	-726
Offsetting governmental receipts	126	.....	126	-914	.....	-914	-936	.....	-936
Total—Department of Energy	2,321	728	1,593	10,706	2,663	8,043	9,058	1,926	7,132

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	94	(* *)	94	492	15	477	455	2	453
Health Resources and Services Administration	1,048	2	1,046	2,738	11	2,727	2,011	9	2,001
Indian Health Services	203	.....	203	1,741	.....	1,741	1,630	.....	1,630
Centers for Disease Control and Prevention	258	.....	258	1,618	.....	1,618	1,308	.....	1,308
National Institutes of Health	1,478	.....	1,478	7,961	.....	7,961	7,260	.....	7,260
Substance Abuse and Mental Health Services Administration	283	.....	283	1,380	.....	1,380	1,230	.....	1,230
Agency for Healthcare Research and Quality	18	.....	18	102	.....	102	68	.....	68
Total—Public Health Service	3,382	2	3,380	16,032	26	16,006	13,962	11	13,951
Health Care Financing Administration:									
Grants to States for Medicaid	11,020	.....	11,020	62,841	.....	62,841	57,484	.....	57,484
Payments to health care trust funds	6,720	.....	6,720	37,065	.....	37,065	36,030	.....	36,030
State children's health insurance fund	-7	.....	-7	560	.....	560	466	.....	466
Federal hospital insurance trust fund:									
Benefit payments	15,474	.....	15,474	69,174	.....	69,174	65,610	.....	65,610
Administrative expenses	111	.....	111	717	.....	717	603	.....	603
Total—FHI trust fund	15,584	.....	15,584	69,892	.....	69,892	66,213	.....	66,213
Health care fraud and abuse control	66	.....	66	489	.....	489	435	.....	435
Federal supplementary medical insurance trust fund:									
Benefit payments	7,823	.....	7,823	46,565	.....	46,565	44,081	.....	44,081
Administrative expenses	152	.....	152	943	.....	943	771	.....	771
Total—FSMI trust fund	7,975	.....	7,975	47,508	.....	47,508	44,852	.....	44,852
Other	497	.....	497	428	.....	428	84	.....	84
Total—Health Care Financing Administration	41,856	.....	41,856	218,783	.....	218,783	205,564	.....	205,564
Administration for Children and Families:									
Temporary assistance for needy families	1,432	.....	1,432	9,284	.....	9,284	7,701	.....	7,701
Payments to States for child support enforcement and family support programs	281	.....	281	1,638	.....	1,638	1,283	.....	1,283
Low income home energy assistance	302	.....	302	1,252	.....	1,252	838	.....	838
Refugee and entrant assistance	42	.....	42	214	.....	214	194	.....	194
Child care entitlement to States	135	.....	135	1,181	.....	1,181	1,143	.....	1,143
Payments to States for the child care and development block grant	100	.....	100	547	.....	547	562	.....	562
Social services block grant	147	.....	147	900	.....	900	955	.....	955
Children and families services programs	617	.....	617	3,434	.....	3,434	3,165	.....	3,165
Payments to States for foster care and adoption assistance	501	.....	501	2,957	.....	2,957	2,789	.....	2,789
Other	38	.....	38	193	.....	193	204	.....	204
Total—Administration for Children and Families	3,596	.....	3,596	21,601	.....	21,601	18,834	.....	18,834
Administration on Aging	100	.....	100	461	.....	461	459	.....	459
Other	176	.....	176	512	.....	512	476	.....	476
Proprietary receipts from the public .....	.....	2,045	-2,045	.....	11,943	-11,943	.....	11,274	-11,274
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-6,119	.....	-6,119	-34,842	.....	-34,842	-32,725	.....	-32,725
Payments for tax and other credits:									
Federal hospital insurance trust fund	-602	.....	-602	-2,222	.....	-2,222	-3,307	.....	-3,307
Other	-580	.....	-580	-579	.....	-579	.....	.....	.....
Total—Department of Health and Human Services	41,809	2,047	39,762	219,747	11,970	207,778	203,264	11,285	191,979

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	2,300	.....	2,300	9,161	.....	9,161	9,233	.....	9,233
Public housing capital fund	321	.....	321	1,856	.....	1,856	1,669	.....	1,669
Public housing operating fund	254	.....	254	1,588	.....	1,588	1,370	.....	1,370
Drug elimination grants for low-income housing	24	.....	24	151	.....	151	135	.....	135
Revitalization of severely distressed public housing (Hope VI)	54	.....	54	230	.....	230	186	.....	186
Native American housing block grant	60	.....	60	338	.....	338	326	.....	326
Other	-4	(* *)	-4	179	166	14	196	172	23
Total—Public and Indian Housing Programs	3,009	(* *)	3,009	13,502	166	13,337	13,115	172	12,943
Community Planning and Development:									
Housing opportunities for persons with AIDS	18	.....	18	137	.....	137	92	.....	92
Community Development Block Grants	425	.....	425	2,441	.....	2,441	2,443	.....	2,443
Home investment partnership program	129	.....	129	678	.....	678	771	.....	771
Homeless assistance grants	99	.....	99	489	.....	489	442	.....	442
Other	4	3	2	28	14	13	40	28	12
Total—Community Planning and Development	674	3	672	3,774	14	3,760	3,789	28	3,760
Housing Programs:									
Public enterprise funds	2	3	-1	7	9	-2	11	14	-3
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	133	.....	133	285	.....	285	147	.....	147
FHA-Mutual mortgage insurance fund, liquidating account	31	162	-131	215	1,558	-1,343	4,473	5,888	-1,415
FHA-General and special risk fund, program account	68	.....	68	217	.....	217	180	.....	180
FHA-General and special risk fund, liquidating account	87	70	17	480	664	-184	460	356	104
Housing for the elderly or handicapped fund .....	.....	67	-67	180	399	-220	191	388	-197
Housing for special populations	69	.....	69	371	.....	371	361	.....	361
Other assisted housing programs	58	.....	58	344	(* *)	344	345	.....	345
Other	4	.....	4	17	.....	17	21	.....	21
Total—Housing Programs	451	302	149	2,115	2,630	-515	6,188	6,646	-457
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	(* *)	.....	(* *)	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	4	6	-2	24	218	-194	31	242	-212
Management and Administration	-163	.....	-163	142	.....	142	303	.....	303
Other	10	.....	10	91	.....	91	46	.....	46
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	9	-9	.....	45	-45	.....	42	-42
Other .....	.....	6	-6	.....	6	-6	.....	.....	.....
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	11	-11	.....	10	-10
Total—Department of Housing and Urban Development	3,986	326	3,660	19,649	3,089	16,561	23,472	7,141	16,332
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	61	.....	61	318	.....	318	315	.....	315
Other	40	1	39	347	8	339	299	8	291
Minerals Management Service	140	.....	140	624	.....	624	461	.....	461
Office of Surface Mining Reclamation and Enforcement	25	.....	25	314	.....	314	242	.....	242
Total—Land and Minerals Management	266	1	265	1,602	8	1,594	1,317	8	1,309
Water and Science:									
Bureau of Reclamation:									
Water and related resources	46	.....	46	309	.....	309	280	.....	280
Other	40	20	20	209	73	136	201	106	95
United States Geological Survey	74	.....	74	411	.....	411	387	.....	387
Other	2	.....	2	32	.....	32	33	.....	33
Total—Water and Science	162	20	142	961	73	889	900	106	794
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	194	.....	194	810	.....	810	726	.....	726
National Park Service	165	.....	165	969	.....	969	932	.....	932
Total—Fish and Wildlife and Parks	359	.....	359	1,778	.....	1,778	1,658	.....	1,658

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	180	(* *)	180	1,167	2	1,165	1,095	4	1,092
Departmental Offices:									
Insular affairs	26	.....	26	167	.....	167	191	.....	191
Office of Special Trustee for American Indians	9	.....	9	85	.....	85	64	.....	64
Other	-4	.....	-4	16	.....	16	131	.....	131
Proprietary receipts from the public .....	.....	341	-341	.....	1,475	-1,475	.....	1,086	-1,086
Intrabudgetary transactions	-54	.....	-54	-145	.....	-145	-73	.....	-73
Total—Department of the Interior	945	363	582	5,631	1,558	4,073	5,283	1,204	4,079
Department of Justice:									
General Administration	-6	.....	-6	398	.....	398	385	.....	385
Legal Activities and United States Marshals:									
United States Attorneys	98	.....	98	613	.....	613	596	.....	596
United States Marshals Service	41	.....	41	275	.....	275	250	.....	250
Other	160	.....	160	968	.....	968	747	.....	747
Federal Bureau of Investigation	272	.....	272	1,617	.....	1,617	1,600	.....	1,600
Drug Enforcement Administration	115	.....	115	691	.....	691	661	.....	661
Immigration and Naturalization Service	403	.....	403	2,123	.....	2,123	1,938	.....	1,938
Federal Prison System	410	17	394	2,153	107	2,046	1,893	107	1,786
Office of Justice Programs:									
Violent crime reduction programs .....	(* *)	.....	(* *)	3,092	.....	3,092	1,296	.....	1,296
Community oriented policing services	247	.....	247	655	.....	655	567	.....	567
Other	124	.....	124	-941	.....	-941	664	.....	664
Other	25	.....	25	96	.....	96	134	.....	134
Intrabudgetary transactions	-6	.....	-6	-45	.....	-45	-40	.....	-40
Offsetting governmental receipts .....	.....	156	-156	.....	793	-793	.....	648	-648
Total—Department of Justice	1,883	173	1,710	11,695	900	10,795	10,691	755	9,936
Department of Labor:									
Employment and Training Administration:									
Training and employment services	374	.....	374	2,125	.....	2,125	2,087	.....	2,087
Welfare to work jobs	60	.....	60	323	.....	323	229	.....	229
Community service employment for older Americans	37	.....	37	232	.....	232	200	.....	200
Federal unemployment benefits and allowances	34	.....	34	209	.....	209	211	.....	211
State unemployment insurance and employment service operations	8	.....	8	90	.....	90	200	.....	200
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,762	.....	2,762	12,871	.....	12,871	11,046	.....	11,046
State administrative expenses	292	.....	292	1,536	.....	1,536	1,504	.....	1,504
Federal administrative expenses	37	.....	37	138	.....	138	133	.....	133
Veterans employment and training	15	.....	15	91	.....	91	87	.....	87
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	3,107	.....	3,107	14,637	.....	14,637	12,770	.....	12,770
Other	12	.....	12	58	.....	58	47	.....	47
Total—Employment and Training Administration	3,632	.....	3,632	17,675	.....	17,675	15,744	.....	15,744
Pension Benefit Guaranty Corporation	121	476	-354	630	1,625	-995	734	1,501	-766
Employment Standards Administration:									
Salaries and expenses	39	.....	39	187	.....	187	154	.....	154
Special benefits	148	.....	148	53	.....	53	12	.....	12
Black lung disability trust fund	39	.....	39	220	.....	220	233	.....	233
Other	11	.....	11	80	.....	80	78	.....	78
Occupational Safety and Health Administration	38	.....	38	199	.....	199	176	.....	176
Bureau of Labor Statistics	30	.....	30	160	.....	160	192	.....	192
Other	73	.....	73	319	.....	319	276	.....	276
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Intrabudgetary transactions	-48	.....	-48	-232	.....	-232	-227	.....	-227
Total—Department of Labor	4,084	476	3,608	19,292	1,626	17,665	17,371	1,502	15,869

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	368	.....	368	1,332	.....	1,332	1,216	.....	1,216
International Information Programs	1	.....	1	1	.....	1	29	.....	29
Embassy security, construction, and maintenance	54	.....	54	323	.....	323	241	.....	241
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	131	.....	131	129	.....	129
Foreign Service retirement and disability fund	50	.....	50	290	.....	290	277	.....	277
Other	-92	.....	-92	219	.....	219	207	.....	207
Total—Administration of Foreign Affairs	379	.....	379	2,296	.....	2,296	2,099	.....	2,099
International Organizations and Conferences	77	.....	77	1,102	.....	1,102	1,071	.....	1,071
Migration and refugee assistance	103	.....	103	423	.....	423	454	.....	454
Other	82	.....	82	675	.....	675	391	.....	391
Proprietary receipts from the public .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions .....	(*)	.....	(*)	-176	.....	-176	-173	.....	-173
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	641	.....	641	4,320	(*)	4,320	3,842	(*)	3,842
Department of Transportation:									
Coast Guard:									
Operating expenses	336	.....	336	1,565	.....	1,565	1,480	.....	1,480
Acquisition, construction, and improvements	30	.....	30	238	.....	238	216	.....	216
Retired pay	67	.....	67	369	.....	369	344	.....	344
Other	18	(*)	18	155	2	152	151	3	148
Total—Coast Guard	451	(*)	451	2,326	2	2,324	2,191	3	2,188
Federal Aviation Administration:									
Operations	36	.....	36	328	.....	328	456	.....	456
Airport and airway trust fund:									
Grants-in-aid for airports	124	.....	124	936	.....	936	813	.....	813
Facilities and equipment	180	.....	180	956	.....	956	995	.....	995
Research, engineering, and development	13	.....	13	78	.....	78	78	.....	78
Trust fund share of FAA operations	400	.....	400	2,726	.....	2,726	2,386	.....	2,386
Total—Airport and airway trust fund	718	.....	718	4,697	.....	4,697	4,271	.....	4,271
Other	-3	1	-3	-51	1	-52	-2	1	-2
Total—Federal Aviation Administration	751	1	751	4,973	1	4,973	4,726	1	4,725
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,835	.....	1,835	12,190	.....	12,190	11,357	.....	11,357
Other	3	(*)	3	25	9	16	23	28	-5
Other programs	14	.....	14	108	.....	108	188	.....	188
Total—Federal Highway Administration	1,852	(*)	1,852	12,323	9	12,315	11,568	28	11,540
National Highway Traffic Safety Administration	38	.....	38	202	.....	202	170	.....	170
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation:									
Corporation .....	(*)	.....	(*)	551	.....	551	594	.....	594
Other	7	.....	7	77	2	75	71	4	67
Total—Federal Railroad Administration	7	.....	7	628	2	626	665	4	661
Federal Transit Administration:									
Formula grants	364	.....	364	-1,142	.....	-1,142	-1,428	.....	-1,428
Discretionary grants	68	.....	68	421	.....	421	682	.....	682
Trust fund share of expenses	174	.....	174	5,470	.....	5,470	4,806	.....	4,806
Other	139	.....	139	-1,496	.....	-1,496	-1,624	.....	-1,624
Total—Federal Transit Administration	745	.....	745	3,253	.....	3,253	2,435	.....	2,435
Maritime Administration	63	3	60	42	48	-6	142	121	22
Other	34	2	33	232	6	226	206	6	200
Proprietary receipts from the public .....	.....	1	-1	.....	32	-32	.....	30	-30
Intrabudgetary transactions	-2	.....	-2	-2	.....	-2	-4	.....	-4
Offsetting governmental receipts .....	.....	18	-18	.....	76	-76	.....	75	-75
Total—Department of Transportation	3,940	24	3,916	23,978	177	23,801	22,100	266	21,834

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	81	44	37	186	643	-456	-274	399	-673
Other	77	.....	77	503	.....	503	514	.....	514
Financial Management Service:									
Salaries and expenses	20	.....	20	115	.....	115	111	.....	111
Payment to the Resolution Funding Corporation .....	.....	.....	.....	118	.....	118	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	412	.....	412	484	.....	484
Claims, judgements, and relief acts	94	.....	94	693	.....	693	726	.....	726
Other	88	(* *)	88	302	12	290	38	.....	38
Total—Financial Management Service	202	(* *)	202	1,641	12	1,628	2,524	.....	2,524
Federal Financing Bank	-195	.....	-195	-92	.....	-92	9	.....	9
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	55	.....	55	293	.....	293	252	.....	252
Laboratory facilities and headquarters	-1	.....	-1	-1	.....	-1	7	.....	7
Internal revenue collections for Puerto Rico	23	.....	23	168	.....	168	135	.....	135
United States Customs Service	216	.....	216	1,274	.....	1,274	1,191	.....	1,191
Bureau of Engraving and Printing	-1	.....	-1	-9	.....	-9	1	.....	1
United States Mint	101	215	-113	594	934	-340	626	1,171	-545
Bureau of the Public Debt	13	.....	13	165	.....	165	165	.....	165
Internal Revenue Service:									
Processing, assistance, and management	363	.....	363	1,476	.....	1,476	1,525	.....	1,525
Tax law enforcement	266	.....	266	1,728	.....	1,728	1,573	.....	1,573
Information systems	114	.....	114	681	.....	681	812	.....	812
Payment where earned income credit exceeds liability for tax	6,784	.....	6,784	21,748	.....	21,748	21,894	.....	21,894
Payment where child credit exceeds liability for tax	194	.....	194	514	.....	514	405	.....	405
Refunding internal revenue collections, interest	225	.....	225	1,346	.....	1,346	1,192	.....	1,192
Other	44	2	42	189	7	182	78	3	75
Total—Internal Revenue Service	7,989	2	7,987	27,681	7	27,674	27,479	3	27,476
United States Secret Service	72	.....	72	490	.....	490	414	.....	414
Comptroller of the Currency	34	(* *)	34	198	209	-11	196	203	-7
Office of Thrift Supervision	17	1	16	80	82	-2	79	72	7
Interest on the public debt:									
Public issues (accrual basis)	18,342	.....	18,342	107,165	.....	107,165	111,820	.....	111,820
Special issues (cash basis)	382	.....	382	76,051	.....	76,051	67,869	.....	67,869
Total—Interest on the public debt	18,724	.....	18,724	183,216	.....	183,216	179,689	.....	179,689
Other	32	.....	32	121	.....	121	57	.....	57
Proprietary receipts from the public .....	.....	205	-205	.....	2,952	-2,952	.....	13,236	-3,236
Intrabudgetary transactions	-180	.....	-180	-1,111	.....	-1,111	-3,087	.....	-3,087
Offsetting governmental receipts .....	.....	88	-88	.....	654	-654	.....	623	-623
Total—Department of the Treasury	27,262	554	26,707	215,397	5,494	209,903	209,978	5,707	204,271
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,026	.....	2,026	10,421	.....	10,421	9,526	.....	9,526
Other	62	22	40	342	128	214	340	130	210
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	46	3	43	130	17	113	234	101	134
Other	52	44	7	260	244	16	247	238	9
Compensation, pensions, and burial benefits	3,760	.....	3,760	11,412	.....	11,412	12,607	.....	12,607
Readjustment benefits	216	.....	216	891	.....	891	848	.....	848
Insurance funds:									
National service life	124	.....	124	605	.....	605	616	.....	616
United States Government Life	1	.....	1	5	.....	5	6	.....	6
Veterans special life	13	3	10	64	87	-23	67	88	-21
Other	5	.....	5	5	.....	5	6	.....	6
Total—Veterans Benefits Administration	4,216	51	4,166	13,373	348	13,025	14,631	427	14,205
Construction	36	(* *)	36	209	(* *)	209	232	(* *)	232
Departmental Administration	111	.....	111	549	.....	549	591	.....	591
Proprietary receipts from the public:									
National service life .....	.....	18	-18	.....	98	-98	.....	109	-109
Other .....	.....	90	-90	.....	541	-541	.....	292	-292
Intrabudgetary transactions .....	(* *)	.....	(* *)	-2	.....	-2	-1	.....	-1
Total—Department of Veterans Affairs	6,451	181	6,270	24,893	1,115	23,778	25,319	958	24,361

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	136	.....	136	746	.....	746	633	.....	633
Operation and maintenance, general	98	.....	98	513	.....	513	565	.....	565
Flood control	25	.....	25	169	.....	169	127	.....	127
Harbor maintenance trust fund	61	.....	61	365	.....	365	354	.....	354
Other	44	.....	44	645	.....	645	581	.....	581
Proprietary receipts from the public .....	.....	27	-27	.....	188	-188	.....	152	-152
Intrabudgetary transactions .....	.....	.....	.....	.....	-10	-10	.....	-10	-10
Total—Corps of Engineers	364	27	337	2,428	188	2,241	2,249	152	2,098
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	16,089	.....	16,089	15,302	.....	15,302
Military retirement fund	2,880	.....	2,880	16,899	.....	16,899	16,281	.....	16,281
Educational Benefits	25	.....	25	115	.....	115	108	.....	108
Other	12	.....	12	66	.....	66	70	.....	70
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	8	-8
Intrabudgetary transactions	-16	.....	-16	-16,181	.....	-16,181	-15,427	.....	-15,427
Total—Other Defense Civil Programs	2,901	1	2,900	16,989	4	16,985	16,334	8	16,325
Environmental Protection Agency:									
Science and technology	62	.....	62	357	.....	357	334	.....	334
Environmental programs and management	164	.....	164	1,002	.....	1,002	919	.....	919
State and tribal assistance grants	256	.....	256	1,702	.....	1,702	1,512	.....	1,512
Hazardous substance superfund	109	.....	109	650	.....	650	764	.....	764
Other	13	(*)	13	677	14	663	773	16	757
Proprietary receipts from the public .....	.....	9	-9	.....	109	-109	.....	119	-119
Intrabudgetary transactions	1	.....	1	-634	.....	-634	-700	.....	-700
Offsetting governmental receipts .....	.....	1	-1	.....	5	-5	.....	8	-8
Total—Environmental Protection Agency	606	10	595	3,753	129	3,625	3,602	143	3,459
Executive Office of the President:									
Compensation of the President and the White House									
Office	5	.....	5	25	.....	25	26	.....	26
Office of Management and Budget	7	.....	7	31	.....	31	33	.....	33
Unanticipated needs .....	.....	.....	.....	(*)	.....	(*)	.....	.....	.....
Other	35	.....	35	96	.....	96	96	.....	96
Total—Executive Office of the President	46	.....	46	152	.....	152	155	.....	155
Federal Emergency Management Agency:									
Public enterprise funds	17	72	-54	172	349	-178	540	223	318
Disaster relief	355	.....	355	1,369	.....	1,369	1,465	.....	1,465
Emergency management planning and assistance	27	.....	27	168	.....	168	113	.....	113
Other	60	.....	60	235	.....	235	133	.....	133
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Emergency Management Agency	460	72	388	1,944	349	1,594	2,252	223	2,030
General Services Administration:									
Real Property Activities	-109	.....	-109	14	.....	14	161	.....	161
Supply and Technology Activities	133	.....	133	104	.....	104	(*)	.....	(*)
General Activities .....	(*)	.....	(*)	81	.....	81	121	.....	121
Proprietary receipts from the public .....	.....	(*)	(*)	.....	2	-2	.....	5	-5
Total—General Services Administration	24	(*)	24	199	2	197	283	5	278
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	19	41	-21	131	382	-251	141	457	-316
Foreign military financing program	1	.....	1	4,026	.....	4,026	2,577	.....	2,577
Economic support fund	143	.....	143	1,487	.....	1,487	1,552	.....	1,552
Other	125	.....	125	457	.....	457	214	.....	214
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	-2	2
Total—International Security Assistance	288	41	247	6,100	382	5,718	4,485	455	4,029
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	54	.....	54	75	.....	75	172	.....	172
Other	45	.....	45	252	.....	252	177	.....	177
Total—Multilateral Assistance	99	.....	99	1,008	.....	1,008	818	.....	818

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		59	-59		433	-433	3	452	-449
Sustainable development assistance program	105		105	557		557	294		294
Assistance for the new independent States of the Former Soviet Union	36		36	217		217	328		328
Operating expenses	43		43	273		273	250		250
Payment to the Foreign Service retirement and disability fund							44		44
Other	93	1	92	588	21	567	795	59	737
Proprietary receipts from the public								41	-41
Intrabudgetary transactions									
Total—Agency for International Development	276	60	216	1,634	454	1,180	1,714	551	1,163
Overseas Private Investment Corporation	4	8	-4	26	149	-122	252	153	99
Peace Corps	20		20	129	(*)	129	124		124
Other	7		7	41		41	41		41
Total—International Development Assistance	307	69	238	1,831	602	1,228	2,131	704	1,427
International Monetary Programs	345		345	418		418	543		543
Military Sales Programs:									
Foreign military sales trust fund	982		982	5,088		5,088	5,627		5,627
Other	(*)	(*)	(*)	(*)	6	-6	1	2	-1
Proprietary receipts from the public		703	-703		5,008	-5,008		5,997	-5,997
Other				(*)	15	-15	(*)		(*)
Total—International Assistance Program	2,021	812	1,209	14,445	6,014	8,431	13,605	7,158	6,447
National Aeronautics and Space Administration:									
Human space flight	548		548	2,939		2,939	2,569		2,569
Science, aeronautics, and technology	515		515	2,733		2,733	2,796		2,796
Mission support	206		206	1,266		1,266	1,169		1,169
Other	2		2	10		10	21		21
Total—National Aeronautics and Space Administration	1,270		1,270	6,948		6,948	6,554		6,554
National Science Foundation:									
Research and related activities	240		240	1,426		1,426	1,365		1,365
Education and human resources	9		9	159		159	159		159
Other	33		33	116		116	123		123
Total—National Science Foundation	282		282	1,702		1,702	1,647		1,647
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	406		406	2,670		2,670	2,435		2,435
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	3,991		3,991	23,408		23,408	22,384		22,384
Employees life insurance fund	176	170	6	1,027	1,679	-652	881	1,633	-752
Employees and retired employees health benefits fund ...	1,756	1,993	-237	10,063	10,390	-327	9,549	9,714	-165
Other	9		9	79		79	50		50
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-2		-2	-13		-13	-26		-26
Total—Office of Personnel Management	6,336	2,163	4,173	37,234	12,070	25,164	35,273	11,347	23,925

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	137	12	125	239	62	176	450	124	326
Disaster loan fund	152	8	145	207	192	15	-16	100	-116
Other	2	1	1	6	3	3	8	3	4
Other	-217	(* *)	-217	15	(* *)	15	-27	(* *)	-27
Proprietary receipts from the public								802	-802
Total—Small Business Administration	74	21	54	467	257	210	415	1,030	-615
Social Security Administration:									
Payments to social security trust funds	13		13	6,366		6,366	6,745		6,745
Special benefits for disabled coal miners	41		41	245		245	263		263
Supplemental security income program	5,460		5,460	15,719		15,719	17,616		17,616
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	30,863		30,863	181,278		181,278	170,163		170,163
Administrative expenses	-49		-49	1,047		1,047	1,029		1,029
Payment to railroad retirement account									
Total—FOASI trust fund	30,814		30,814	182,325		182,325	171,192		171,192
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,908		4,908	28,346		28,346	26,680		26,680
Administrative expenses	176		176	786		786	719		719
Payment to railroad retirement account									
Quinquennial military service credit adjustment				836		836	(* *)		(* *)
Total—FDI trust fund	5,084		5,084	29,968		29,968	27,399		27,399
Other	1		1	9		9	8		8
Proprietary receipts from the public:									
On-budget		238	-238		567	-567		616	-616
Off-budget		14	-14		30	-30		19	-19
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI				-836		-836			
Off-budget ²		-13	-13	-6,365		-6,365	-6,748		-6,748
Total—Social Security Administration	41,399	252	41,147	227,432	597	226,835	216,474	635	215,840
Other independent agencies:									
Appalachian Regional Commission	-2	(* *)	-2	38	2	37	66	2	64
Broadcasting Board of Governors	37		37	206		206	145		145
Corporation for National and Community Service	65		65	373		373	1,402		402
Corporation for Public Broadcasting				340		340	317		317
District of Columbia:									
Courts	11		11	63		63	55	(* *)	55
Corrections	(* *)		(* *)	1		1	83		83
General and special payments	35	(* *)	35	223	90	133	249	95	153
Financing									
Equal Employment Opportunity Commission	21	(* *)	21	137	1	136	153	1	152
Export-Import Bank of the United States	42	58	-16	391	304	88	505	541	-36
Federal Communications Commission:									
Universal service fund	387		387	2,595		2,595	2,052		2,052
Spectrum auction program account	(* *)		(* *)	1		1			
Pioneer's preference settlement									
Other	22	2	20	105	15	90	102	14	88
Federal Deposit Insurance Corporation:									
Bank insurance fund	68	203	-135	658	1,477	-819	1,259	1,302	-43
Savings association insurance fund	11	17	-6	52	371	-319	81	370	-288
FSLIC resolution fund:									
Resolution Trust Corporation closeout	9	30	-21	986	888	99	135	1,842	-1,707
Other	1	11	-10	103	82	20	88	114	-26
Office of Inspector General									
Total—Federal Deposit Insurance Corporation	89	261	-172	1,800	2,818	-1,019	1,564	3,628	-2,064
Federal drug control programs	26		26	126		126	153		153
Legal Services Corporation	28		28	161		161	125		125
National Archives and Records Administration	11	(* *)	11	105	(* *)	105	97	(* *)	96
National Credit Union Administration	143	29	113	207	236	-29	3,218	3,135	83

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	46	.....	46	52	.....	52
National Endowment for the Humanities	9	.....	9	54	.....	54	51	.....	51
Institute of Museum and Library Services	14	.....	14	96	.....	96	94	.....	94
National Labor Relations Board	18	.....	18	108	.....	108	94	.....	94
Nuclear Regulatory Commission	37	28	9	237	233	3	238	212	26
Panama Canal Commission	(*)	(*)	(*)	4	(*)	4	506	199	307
Postal Service:									
Public enterprise funds (off-budget)	6,209	35,793	417	32,496	33,945	-1,449	32,185	33,499	-1,314
Payments to the Postal Service fund .....	.....	.....	.....	93	.....	93	100	.....	100
Railroad Retirement Board:									
Federal windfall subsidy	13	.....	13	80	.....	80	88	.....	88
Federal payments to the railroad retirement accounts ..	(*)	.....	(*)	171	.....	171	211	.....	211
Railroad unemployment insurance trust fund:									
Benefit payments	10	.....	10	55	.....	55	42	.....	42
Administrative expenses .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Rail industry pension fund:									
Benefit payments	247	.....	247	1,477	.....	1,477	1,476	.....	1,476
Advances from FOASDI fund	-97	.....	-97	-758	.....	-758	-560	.....	-560
OASDI certifications	97	.....	97	758	.....	758	560	.....	560
Administrative expenses	10	.....	10	45	.....	45	49	.....	49
Interest on refunds of taxes .....	(*)	.....	(*)	1	.....	1	(*)	.....	(*)
Other	1	.....	1	3	.....	3	3	.....	3
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	35	.....	35	37	.....	37
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	439	.....	439	2,591	.....	2,591	2,538	.....	2,538
Interest on refund of taxes .....	(*)	.....	(*)	1	.....	1	(*)	.....	(*)
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-171	.....	-171	-211	.....	-211
Total—Railroad Retirement Board	726	.....	726	4,287	.....	4,287	4,234	.....	4,234
Securities and Exchange Commission	-213	.....	-213	-186	.....	-186	-160	.....	-160
Smithsonian Institution	57	.....	57	273	.....	273	254	.....	254
Tennessee Valley Authority	821	918	-98	4,636	5,573	-937	4,053	4,091	-38
Other	148	22	127	110	234	-125	770	239	531
Total—Other independent agencies	8,751	7,112	1,639	49,127	43,452	5,675	51,758	45,655	6,103
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-164	.....	-164	-1,013	.....	-1,013	-979	.....	-979
Postal Service employer contributions	-54	.....	-54	-329	.....	-329	-317	.....	-317
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-11	.....	-11	-67	.....	-67	-59	.....	-59
Other Defense Civil Programs:									
Military retirement fund	-977	.....	-977	-5,640	.....	-5,640	-5,604	.....	-5,604
Office of Personnel Management:									
Civil service retirement and disability fund	-1,213	.....	-1,213	-6,356	.....	-6,356	-6,270	.....	-6,270
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-566	.....	-566	-3,268	.....	-3,268	-3,192	.....	-3,192
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-96	.....	-96	-555	.....	-555	-525	.....	-525
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Total—Employer share, employee retirement	-3,081	.....	-3,081	-17,227	.....	-17,227	-16,946	.....	-16,946

Table 5. Outlays of the U.S. Government, March 2001 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-15	.....	-15	-14	.....	-14
Department of Health and Human Services:									
Federal hospital insurance trust fund	-15	.....	-15	-5,907	.....	-5,907	-5,164	.....	-5,164
Federal supplementary medical insurance trust fund	-22	.....	-22	-1,585	.....	-1,585	-1,404	.....	-1,404
Department of Labor:									
Unemployment trust fund	-32	.....	-32	-2,893	.....	-2,893	-2,612	.....	-2,612
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-371	.....	-371	-359	.....	-359
Department of Transportation:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-10	.....	-10	-4	.....	-4
Airport and airway trust fund	-13	.....	-13	-436	.....	-436	-386	.....	-386
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-429	.....	-429	-446	.....	-446
United States government life insurance fund .....	(* *)	.....	(* *)	-2	.....	-2	-3	.....	-3
Corps of Engineers	-16	.....	-16	-56	.....	-56	-39	.....	-39
Other Defense Civil Programs:									
Military retirement fund	66	.....	66	-6,753	.....	-6,753	-6,355	.....	-6,355
Educational benefits fund .....	(* *)	.....	(* *)	-26	.....	-26	-23	.....	-23
Armed Forces Retirement Home .....	.....	.....	.....	-3	.....	-3	-3	.....	-3
Environmental Protection Agency	-35	.....	-35	-50	.....	-50	-31	.....	-31
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-26	.....	-26	-17,397	.....	-17,397	-16,687	.....	-16,687
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-67	.....	-67	-29,684	.....	-29,684	-25,915	.....	-25,915
Federal disability insurance trust fund	-8	.....	-8	-3,641	.....	-3,641	-3,010	.....	-3,010
Independent agencies:									
Railroad Retirement Board	-32	.....	-32	-1,213	.....	-1,213	-422	.....	-422
Other	-2	.....	-2	-25	.....	-25	-26	.....	-26
Other	-1	.....	-1	-133	.....	-133	-95	.....	-95
Total—Interest received by trust funds	-206	.....	-206	-70,629	.....	-70,629	-62,997	.....	-62,997
Rents and royalties on the outer continental shelf lands ..	.....	69	-69	.....	3,679	-3,679	.....	1,860	-1,860
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	1,024	-1,024	.....	.....	.....
Total—Undistributed offsetting receipts	-3,287	69	-3,356	-87,856	4,703	-92,560	-79,943	1,860	-81,803
Total outlays	197,604	16,872	180,733	1,052,170	106,343	945,827	1,023,774	111,195	912,579
Total on-budget	156,247	11,065	145,182	850,894	72,368	778,526	832,388	77,677	754,711
Total off-budget	41,358	5,807	35,551	201,277	33,975	167,302	191,386	33,518	157,868
Total surplus (+) or deficit			-50,662			-24,795			-35,239
Total on-budget			-61,062			-100,778			-106,507
Total off-budget			+10,401			+75,983			+71,268

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	28,417	27,845
Intrabudgetary transactions	150,977	143,704
Governmental receipts	2,801	1,576
Total receipts offset against outlays	<u>182,195</u>	<u>173,125</u>

¹Outlays for the Department of Treasury have been decreased by \$5 million and the outlays for the Corporation for National and Community Service have been correspondingly increased by \$5 million in September 2000 to reflect additional reporting by the Corporation for National and Community Service.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

³The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through March 25th and estimates for \$539 million through March 31st.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 2001 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	37,881	99,562	117,121	5,659,178	5,720,859	5,758,740
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	37,881	99,562	117,121	5,674,178	5,735,859	5,773,740
Plus premium on public debt securities	-36	266	-100	2,699	3,000	2,964
Less discount on public debt securities	1,198	-1,381	-667	75,541	72,962	74,160
Total public debt securities net of premium and discount	36,646	101,208	117,688	5,601,336	5,665,898	5,702,544
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-62	-855	-353	27,672	26,879	26,818
Total federal securities	36,585	100,353	117,335	5,629,009	5,692,777	5,729,362
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	5,602	103,643	96,493	2,235,763	2,333,804	2,339,405
Less discount on federal securities held as investments of government accounts	1,574	1,926	-314	16,867	17,219	18,793
Net federal securities held as investments of government accounts	4,028	101,717	96,807	2,218,896	2,316,585	2,320,613
Total borrowing from the public	32,557	-1,364	20,528	3,410,113	3,376,193	3,408,749
Accrued interest payable to the public	13,107	-1,926	-1,157	44,211	29,178	42,285
Allocations of special drawing rights	-156	-182	-200	6,359	6,333	6,177
Deposit funds	1,761	5,084	1,017	2,806	6,129	7,891
Miscellaneous liability accounts (includes checks outstanding etc.)	10,079	9,595	9,264	3,959	3,476	13,554
Total liability accounts	57,348	11,208	29,452	3,467,448	3,421,308	3,478,656
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	701	-2,803	-2,284	8,459	4,956	5,657
Tax and loan note accounts	6,470	-21,572	-9,404	44,199	16,158	22,627
Balance	7,171	-24,374	-11,688	52,659	21,113	28,284
Special drawing rights:						
Total holdings	-262	62	52	10,316	10,641	10,379
SDR certificates issued to Federal Reserve Banks .....	.....	1,000	1,000	-3,200	-2,200	-2,200
Balance	-262	1,062	1,052	7,116	8,441	8,179
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-1,182	-1,383	-1,516	1,691	1,490	307
Letter of credit issued to IMF	18	1,374	-1,574	-35,827	-34,471	-34,453
Dollar deposits with the IMF	(* *)	-4	11	-117	-121	-121
Receivable/Payable (-) for interim maintenance of value adjustments	837	105	973	1,418	686	1,523
Balance	-327	92	-2,107	13,690	14,109	13,782
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	248	296	939	24,937	24,985	25,232
Total cash and monetary assets	6,830	-22,924	-11,804	98,401	68,647	75,477
Net Activity, Guaranteed Loan Financing	-1,298	-1,791	-826	-22,956	-23,449	-24,747
Net Activity, Direct Loan Financing	824	6,169	7,750	105,459	110,804	111,628
Miscellaneous asset accounts	-660	100	-979	-107	652	-7
Total asset accounts	5,696	-18,447	-5,859	180,798	156,655	162,351
Excess of liabilities (+) or assets (-)	+51,652	+29,655	+35,311	+3,286,651	+3,264,653	+3,316,305
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	-990	-4,859	-73	.....	-3,869	-4,859
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+50,662	+24,795	+35,239	+3,286,651	+3,260,784	+3,311,446

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 2001 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,264,653	3,286,581	3,519,805
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	70	556
Excess of liabilities beginning of period (current basis)	3,264,653	3,286,651	3,520,361
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	50,662	24,795	35,239
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	50,662	24,795	35,239
Total-on-budget (Table 2)	61,062	100,778	106,507
Total-off-budget (Table 2)	-10,401	-75,983	-71,268
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-398	-540
Premium/Discount on buyback of U.S. Treasury securities	990	5,257	613
Profit on sale of gold .....	.....	(*)	-1
Reclassification of aged unreconciled accounts .....	(*)	(*)	.....
Total-transactions not applied to current year's surplus or deficit	990	4,859	73
Excess of liabilities close of period	3,316,305	3,316,305	3,555,672

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 2001 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	.....	.....	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	16	80	54	227	291	307
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-1	-1	173	171	172
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	775	775	775
Federal Communications Commission .....	.....	.....	.....	125	125	125
National Archives and Records Administration .....	.....	-3	-3	271	268	268
Postal Service .....	.....	.....	-250	51	51	51
Tennessee Valley Authority	-79	-931	-153	25,987	25,135	25,057
Total, agency securities	-62	-855	-353	27,672	26,879	26,818

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 2001 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	1,429	-4,747	-10,012	23,800	17,625	19,053
Agricultural credit insurance fund		1,155	1,770	3,170	4,325	4,325
Farm storage facility loans		100		349	449	449
Apple loans fund		95			95	95
Emergency boll weevil loan fund		8			8	8
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural community facility loans fund		10	132	806	816	816
Rural housing insurance			1,028	8,607	8,607	8,607
Rural Business – Cooperative Service:						
Rural business and industry loans	15	30	29	80	95	110
Rural development loan fund	16	16	11	163	163	179
Rural economic development loan fund	10	10	6	62	62	72
Rural Utilities Service:						
Rural water and waste disposal fund	(**)	100	507	3,395	3,495	3,495
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund		537	636	10,077	10,614	10,614
Rural telephone bank		12	52	295	307	307
Distance learning and telemedicine program			4	2	2	2
Rural development insurance fund		-265	-105	896	631	631
Foreign Agricultural Service		11		729	739	739
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance		13	9	145	159	159
Fishing vessel obligations	3	3		10	10	14
Department of Education:						
College housing and academic facilities loans		-73		369	295	295
Federal direct student loan program	195	10,516	3,975	65,347	75,668	75,863
Department of Energy:						
Bonneville Power Administration fund		135	44	2,513	2,648	2,648
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		25	25		25	25
Housing Programs:						
Federal Housing Administration				7,155	7,155	7,155
Housing for the elderly and handicapped			-425	3,653	3,653	3,653
Department of Interior:						
Bureau of Reclamation loan fund		13	21	103	116	116
Helium fund				252	252	252
Bureau of Indian Affairs				26	26	26
Assistance to American Samoa loan fund		13			13	13
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans	(**)	(**)		(**)	(**)	(**)
Department of Transportation:						
Minority business resource center fund			12	11	11	11
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(**)	(**)	(**)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				295	295	295
Federal Railroad Administration:						
Alameda corridor project				454	454	454
Other				(**)	(**)	(**)
Maritime Administration			8			
Department of Treasury:						
Community development financial institutions fund			7	15	15	15
Federal Financing Bank revolving fund	428	-3,485	-3,810	27,836	23,923	24,351
Department of Veterans Affairs:						
Veterans housing benefit program fund		1,660	2,066	1,799	3,459	3,459
Native American veteran housing fund		3	20	17	20	20
Vocational rehabilitation loan fund		2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	3	-2	-10	18	13	16
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-7	-7		38	38	31
Federal Emergency Management Agency:						
National insurance development fund		-25	204	345	320	320
Disaster assistance loan fund	(**)	(**)		59	59	59

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 2001 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Columbia Hospital for Women				8	8	8
Land acquisition and development fund				(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	493	376		1,379	1,872	1,872
Military debt reduction		9		2	2	2
Agency for International Development:						
International debt reduction			-57	115	115	115
Microenterprise and small enterprise development				2	2	2
Overseas Private Investment Corporation	-29	-11		63	81	52
Small Business Administration:						
Business loan fund	122	3	-18	430	311	433
Disaster loan fund	632	68	-827	9,582	9,018	9,650
Independent agencies:						
Export-Import Bank of the United States	644	644	62	6,683	6,683	7,327
Federal Communications Commission:						
Spectrum auction loan fund				5,307	5,307	5,307
Presidio trust fund				40	40	40
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	265	1,556	1,494	2,746	4,037	4,302
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	3,726	8,614	-2,756	191,596	196,484	200,210
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund		-385	-775	5,540	5,155	5,155
Rural Utilities Service:						
Rural electrification and telecommunications fund	33	325	-733	17,317	17,609	17,642
Rural development insurance fund		-340		3,410	3,070	3,070
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-98	-91	-577	-675	-675
Department of Education:						
Historically Black college and university capital financing fund	(*)	2	10	21	22	23
Department of Health and Human Services:						
Medical facilities guarantee and loan fund		(*)		1	(*)	(*)
Health maintenance organization loan and loan guarantee fund				(*)	(*)	(*)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-70	-71	1,348	1,279	1,279
Community development grants		-1	-1	10	9	9
Department of Interior:						
Assistance to territories		-1	-1	15	14	14
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	4	3	3
General Services Administration:						
Federal buildings fund	-3	-20	-47	2,313	2,295	2,293
International Assistance Program:						
Foreign military financing program	-18	-117	-110	2,390	2,291	2,274
Small Business Administration:						
Business loan fund	-3	-14	-18	159	148	145
Independent agencies:						
National Credit Union Administration		4			4	4
Postal Service	406	-2,781	-1,972	9,262	6,075	6,481
Total borrowing from the Federal Financing Bank	417	-3,496	-3,810	42,837	38,925	39,341

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 2001 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	10	5	22	31	31
Department of Commerce	-1	-2	.....	4	3	2
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	(* *)	1	1	1
Department of Energy	-21	2,442	1,070	19,713	22,177	22,155
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	1,418	2,527	1,687	17,266	18,376	19,793
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	2	203	232	6,190	6,391	6,393
Other	-94	162	-205	.....	256	162
Department of the Interior	66	86	40	3,477	3,497	3,563
Department of Labor	1,795	2,434	775	10,578	11,217	13,012
Department of Transportation	1	5	1	107	110	111
Department of the Treasury	37	-1,069	-755	11,417	10,311	10,348
Department of Veterans Affairs:						
Canteen service revolving fund	5	2	2	39	36	40
Veterans reopened insurance fund	-4	-3	-1	500	500	496
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	5	5	5
Independent agencies:						
Export-Import Bank of the United States .....	.....	-1,064	511	1,064	.....	.....
Federal Deposit Insurance Corporation:						
Bank insurance fund	135	820	109	29,326	30,010	30,146
Savings association insurance fund	6	321	311	10,747	11,062	11,068
FSLIC resolution fund	10	-20	27	2,508	2,477	2,487
National Credit Union Administration	-113	33	-73	4,372	4,518	4,406
Postal Service .....	.....	-1,086	-809	1,086	.....	.....
Other	-20	929	213	3,619	4,568	4,547
Other	17	-120	-341	4,512	4,375	4,392
Total public debt securities	3,239	6,609	2,800	126,551	129,921	133,159
Total Federal funds	3,239	6,609	2,800	126,551	129,921	133,159
Trust funds:						
Legislative Branch:						
Library of Congress	-7	12	1	33	51	45
United States Tax Court .....	.....	(* *)	(* *)	7	7	7
Other	(* *)	2	1	39	41	41
Judicial Branch:						
Judicial retirement funds	14	35	45	497	518	532
Department of Agriculture .....	.....	-1	11	2	1	1
Department of Defense—Military:						
Voluntary separation incentive fund	-8	13	69	886	907	899
Other	-2	-6	4	62	57	56

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 2001 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-1,498	13,248	-7,698	168,859	183,604	182,106
Federal supplementary medical insurance trust fund	-19	485	18,181	45,075	45,579	45,560
Other	5	64	61	1,598	1,656	1,661
Department of the Interior .....	.....	.....	-387	(* *)	(* *)	(* *)
Department of Justice	4	1	78	101	98	103
Department of Labor:						
Unemployment trust fund	-2,802	-3,260	-1,618	86,399	85,941	83,139
Other	5	-3	4	64	56	61
Department of State:						
Foreign Service retirement and disability fund	-37	337	326	10,658	11,031	10,995
Other	(* *)	3	3	.....	3	3
Department of Transportation:						
Airport and airway trust fund	-37	606	192	13,097	13,740	13,703
Highway trust fund	-312	-5,311	-1,931	31,023	26,023	25,712
Other	-32	-13	97	2,392	2,411	2,379
Department of Treasury	-35	17	12	338	390	355
Department of Veterans Affairs:						
General post fund, national homes	2	-2	3	57	53	56
National service life insurance	-100	-77	-73	11,804	11,827	11,727
United States government life insurance fund	-1	-3	-3	73	71	70
Veterans special life insurance fund	-9	23	21	1,709	1,741	1,732
Corps of Engineers	-2	55	3	2,085	2,142	2,140
Other Defense Civil Programs:						
Military retirement fund	-1,909	12,267	12,221	149,348	163,524	161,615
Other	9	21	62	937	949	959
Environmental Protection Agency	40	14	38	5,795	5,769	5,810
Federal Emergency Management Agency .....	.....	(* *)	(* *)	1	2	2
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	14	13	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,359	2,754	3,185	511,986	517,099	514,741
Agency securities .....	.....	.....	-250	51	51	51
Employees life insurance fund	1	653	847	22,372	23,025	23,026
Employees and retired employees health benefits fund	233	342	158	5,989	6,099	6,331
Social Security Administration:						
Federal old-age and survivors insurance trust fund	9,289	64,671	61,118	893,519	948,901	958,190
Federal disability insurance trust fund	1,733	9,689	9,098	113,707	121,663	123,396
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	-2	1	58	57	56
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	42	42	42
Railroad Retirement Board	200	517	-44	24,823	25,141	25,340
Other	-4	-119	-144	3,711	3,597	3,593
Total public debt securities	2,363	97,034	93,943	2,109,161	2,203,832	2,206,195
Total agency securities .....	.....	.....	-250	51	51	51
Total trust funds	2,363	97,034	93,693	2,109,212	2,203,883	2,206,246
Grand total	5,602	103,643	96,493	2,235,763	2,333,804	2,339,405

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 2001 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-7	-134	-138	-774	-901	-908
Agricultural credit insurance fund	1	3	-17	-265	-263	-262
Rural Housing Service:						
Rural community facility loans	(*)	(*)	(*)	1	1	1
Rural housing insurance fund	3	16	11	-195	-182	-180
Rural Business-Cooperative Service:						
Rural business and industry loans	(*)	31	38	-59	-28	-27
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)	(*)	-24	-24	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	6	5	(*)	7	7	12
Department of Defense—Military	(*)	-2	(*)	-5	-7	-7
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-1,344	-1,159	-149	-10,464	-10,278	-11,622
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans		(*)		(*)	(*)	(*)
Health education assistance loans	1	5	5	-305	-302	-300
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	5	5	-1	-8	-9	-4
Community Planning and Development:						
Community development loans		(*)	-1	-22	-23	-23
Housing Programs:						
FHA-Mutual mortgage insurance loans	63	244	162	3,211	3,392	3,455
FHA-General and special risk fund	-3	-115	21	-832	-944	-946
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-34	-194	-189	-615	-775	-810
Department of the Interior:						
Bureau of Indian Affairs	(*)	-2	-5	-43	-45	-45
Department of Transportation:						
Maritime Administration	46	27	39	-270	-289	-243
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-15	-134	149	-5,129	-5,248	-5,263
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund				-32	-32	-32
Loan guarantees to Israel				-587	-587	-587
Urban and environmental credit guaranteed loans	(*)	(*)	1	-77	-77	-77
Microenterprise and small enterprise development	(*)	(*)	(*)	-2	-2	-2
Development credit authority loan fund	(*)	(*)		(*)	(*)	(*)
Overseas Private Investment Corporation	-5	-34	-40	-452	-481	-486
Small Business Administration:						
Business loan fund	-2	-13	12	-906	-918	-919
Independent agencies:						
Export-Import Bank of the United States	-13	-338	-725	-5,109	-5,434	-5,447
Net Activity, Guaranteed Loan Financing	-1,298	-1,791	-826	-22,956	-23,449	-24,747
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	45	-89	-12	2,822	2,689	2,734
Farm storage facility loans	1	50		10	59	60
Apple loans fund	2	3			1	3
Emergency boll weevil loan fund		8			8	8
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		1	1	-1	(*)	(*)
Rural Housing Service:						
Rural community facility loans fund	4	28	24	567	591	595
Rural housing insurance fund	-4	66	97	8,406	8,475	8,471
Rural Business-Cooperative Service:						
Rural business and industry loan fund	2	15	9	68	82	84
Rural development loan fund	1	5	5	151	155	156
Rural economic development loan fund	(*)	(*)	(*)	57	57	57
Rural Utilities Service:						
Rural water and waste disposal loans	25	176	216	2,481	2,632	2,657
Rural electrification and telecommunications fund	91	702	466	6,572	7,183	7,274

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 2001 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural telephone bank	-1	18	(*)	221	239	238
Distance learning and telemedicine program	(*)	(*)	(*)	1	2	1
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	(*)	-12	7	505	494	493
International debt reduction .....	.....	(*)	.....	15	15	15
P.L. 480, title 1, Food for progress credits .....	.....	-56	-14	175	119	119
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-6	4	1	128	139	133
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	-1	(*)	22	21	21
Historically Black college and university capital financing fund	(*)	2	10	21	22	23
Office of Student Financial Assistance:						
Federal direct student loan program	608	6,061	6,129	63,081	68,534	69,142
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	(*)	-6	-6	-6
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	-3	10	5	91	105	102
Bureau of Indian Affairs	(*)	-1	-1	17	16	16
Assistance to American Samoa loan fund	2	10	.....	.....	8	10
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	(*)	-1	7	7	7
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	295	295	295
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	454	454	454
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	2	2	2
Amtrak corridor improvement loans .....	.....	.....	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	1	1	9	10	9
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	105	8	-203	1,490	1,392	1,497
Native American veteran housing fund	(*)	(*)	(*)	16	16	16
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	-2	-2	31	29	29
Federal Emergency Management Agency:						
Disaster assistance loan fund	(*)	-1	(*)	-9	-11	-11
General Services Administration:						
Columbia Hospital for Women .....	.....	.....	.....	7	7	7
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	9	-182	-146	1,310	1,120	1,128
Military debt reduction	(*)	-1	-3	2	1	1
Agency for International Development:						
International debt reduction .....	.....	-4	-3	4	-1	-1
Microenterprise and small enterprise development .....	.....	(*)	(*)	1	1	1
Overseas Private Investment Corporation	2	-2	-8	29	26	28
Small Business Administration:						
Business loan fund	4	-94	4	-32	-130	-126
Disaster loan fund	-11	-199	1,109	4,509	4,321	4,310
Independent agencies:						
Export-Import Bank of the United States	-49	74	429	5,572	5,694	5,646
Federal Communications Commission:						
Spectrum auction loan fund	-2	-428	-369	5,297	4,870	4,869
Net Activity, Direct Loan Financing	824	6,169	7,750	105,459	110,804	111,628

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2001
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	75,969	60,489	83,485	135,702	48,030	33,591							437,266	417,343
Corporation income taxes	1,709	2,047	51,307	5,712	-1,499	22,137							81,412	80,163
Social insurance and retirement receipts:														
Employment and general retirement	45,247	48,536	52,932	62,259	50,868	59,499							319,341	295,156
Unemployment insurance	1,509	2,431	260	1,596	2,147	209							8,152	8,098
Other retirement	399	416	367	359	457	427							2,426	2,384
Excise taxes	4,235	6,030	5,865	5,307	4,074	7,064							32,576	32,077
Estate and gift taxes	2,868	2,141	1,863	2,403	1,879	2,215							13,369	13,857
Customs duties	1,900	1,640	1,461	1,694	1,474	1,653							9,822	9,370
Miscellaneous receipts	1,275	1,935	2,949	4,183	3,050	3,276							16,669	18,893
Total—Receipts this year	135,111	125,666	200,489	219,215	110,481	130,071							921,032	.....
(On-budget)	101,120	89,215	161,737	171,001	70,555	84,120							677,748	.....
(Off-budget)	33,990	36,450	38,752	48,214	39,926	45,951							243,284	.....
<i>Total—Receipts prior year</i>	<i>121,035</i>	<i>121,375</i>	<i>201,196</i>	<i>189,478</i>	<i>108,675</i>	<i>135,582</i>							<i>.....</i>	<i>877,340</i>
<i>(On budget)</i>	<i>89,009</i>	<i>86,909</i>	<i>162,772</i>	<i>143,838</i>	<i>71,090</i>	<i>94,587</i>							<i>.....</i>	<i>648,204</i>
<i>(Off budget)</i>	<i>32,026</i>	<i>34,466</i>	<i>38,424</i>	<i>45,640</i>	<i>37,585</i>	<i>40,996</i>							<i>.....</i>	<i>229,136</i>
Outlays														
Legislative Branch	521	229	229	228	207	247							1,661	1,628
Judicial Branch	283	401	338	350	353	459							2,184	2,060
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	4,491	3,584	2,972	3,290	1,191	1,543							17,070	23,720
Other	3,888	3,172	4,276	3,832	4,054	4,349							23,572	21,227
Department of Commerce	511	490	442	358	376	415							2,592	3,102
Department of Defense:														
Military:														
Military Personnel	3,438	6,253	8,635	3,774	6,153	8,934							37,187	38,113
Operation and Maintenance	6,183	8,966	8,462	9,480	8,813	10,299							52,203	51,248
Procurement	4,210	4,441	5,362	3,990	3,580	5,211							26,792	26,150
Research, Development, Test, and Evaluation	3,149	2,899	4,022	2,980	2,491	4,462							20,003	19,308
Military Construction	420	495	437	278	375	399							2,404	2,678
Family Housing	235	244	284	310	263	319							1,656	1,613
Revolving and Management funds	173	792	631	467	-22	577							2,618	1,782
Other	2,285	-755	208	-533	-111	-199							894	-805
Total Military	20,093	23,335	28,040	20,746	21,541	30,002							143,758	140,087
Department of Education	2,558	2,756	4,032	3,272	3,898	4,562							21,078	18,677
Department of Energy	1,245	1,261	1,447	1,367	1,128	1,593							8,043	7,132
Department of Health and Human Services:														
Public Health Service	2,541	2,615	2,542	2,471	2,458	3,380							16,006	13,951
Health Care Financing Administration:														
Grants to States for Medicaid	11,393	9,781	9,840	10,800	10,007	11,020							62,841	57,484
Federal hospital ins. trust fund	10,975	10,913	11,938	9,656	10,824	15,584							69,892	66,213
Federal supp. med. ins. trust fund	8,031	8,147	9,004	6,933	7,417	7,975							47,508	44,852
Other	5,626	5,631	5,670	7,728	6,043	7,283							37,982	36,548
Administration for Children and Families	2,889	3,666	3,623	4,179	3,649	3,596							21,601	18,834
Other	-7,102	-7,131	-7,239	-9,660	-7,844	-9,077							-48,053	-45,904
Department of Housing and Urban Development	2,932	2,860	3,748	1,206	2,155	3,660							16,561	16,332
Department of the Interior	858	786	670	596	581	582							4,073	4,079
Department of Justice	1,878	2,057	1,728	1,912	1,509	1,710							10,795	9,936
Department of Labor:														
Unemployment trust fund	1,833	1,724	1,988	3,172	2,813	3,107							14,637	12,770
Other	768	872	904	730	-748	501							3,028	3,099
Department of State	1,010	671	862	611	524	641							4,320	3,842
Department of Transportation:														
Highway trust fund	2,410	2,220	2,157	1,888	1,694	1,837							12,207	11,352
Other	2,321	1,996	1,886	1,508	1,806	2,079							11,595	10,482
Department of the Treasury:														
Interest on the public debt	19,755	25,690	19,506	79,731	19,810	18,724							183,216	179,689
Other	479	571	649	633	16,371	7,983							26,687	24,583
Department of Veterans Affairs:														
Compensation and pensions	121	1,813	3,669	108	1,941	3,760							11,412	12,607
National service life	75	78	83	78	87	106							507	507
United States Government Life	1	1	1	1	1	1							5	6
Other	2,050	1,731	1,740	1,909	2,020	2,403							11,853	11,241

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2001—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	397	440	413	289	364	337							2,241	2,098
Other Defense Civil Programs	2,742	2,796	2,791	2,874	2,882	2,900							16,985	16,325
Environmental protection	670	565	607	562	625	595							3,625	3,459
Executive Office of the President	20	22	17	20	27	46							152	155
Federal Emergency Management Agency	248	248	258	215	236	388							1,594	2,030
General Services Administration	426	-396	167	38	-63	24							197	278
International Assistance Program:														
International Security Assistance	217	523	4,541	72	118	247							5,718	4,029
Multilateral Assistance	425	2	2	353	126	99							1,008	818
International Development Assistance	201	247	236	209	97	238							1,228	1,427
Other	-95	-103	-515	374	191	624							477	173
National Aeronautics and Space Administration	1,153	1,217	1,316	889	1,103	1,270							6,948	6,554
National Science Foundation	262	304	295	281	279	282							1,702	1,647
Office of Personnel Management	4,288	3,872	4,308	4,426	4,098	4,173							25,164	23,925
Small Business Administration	64	160	-74	-50	56	54							210	-615
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	29,880	29,450	30,292	30,963	30,927	30,814							182,325	171,192
Federal disability ins. trust fund (off-budget)	4,668	4,748	5,619	4,914	4,935	5,084							29,968	27,399
Other	115	2,401	4,135	30	2,611	5,250							14,541	17,249
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-14	-333	113	-257	-193	-135							-819	-43
Savings association insurance fund	-34	-118	3	-77	-88	-6							-319	-288
FSLIC resolution fund:														
RTC closeout	22	-103	-66	326	-60	-21							99	-1,707
Other	79	-12	-15	-12	-10	-10							20	-26
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-112	-862	-130	-749	-13	417							-1,449	-1,314
Payments to the Postal Service fund	93												93	100
Tennessee Valley Authority	-338	22	-31	-214	-278	-98							-937	-38
Other independent agencies	1,255	1,668	1,663	1,500	1,408	1,492							8,986	9,418
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,837	-2,932	-2,733	-2,810	-2,836	-3,081							-17,227	-16,946
Interest received by trust funds	-859	-5,778	-1,979	-60,009	-1,797	-206							-70,629	-62,997
Rents and royalties on outer continental shelf lands	-938	-616	-156	-957	-942	-69							-3,679	-1,860
Sale of major assets														
Other	(* *)	(* *)			-1,024								-1,025	(* *)
Totals this year:														
Total outlays	146,431	149,356	167,823	142,836	158,649	180,733							945,827	.....
(On-budget)	115,839	116,736	132,747	144,448	123,573	145,182							778,526	.....
(Off-budget)	30,592	32,620	35,075	-1,612	35,076	35,551							167,302	.....
Total-surplus (+) or deficit (-)	-11,321	-23,690	+32,666	+76,379	-48,168	-50,662							-24,795	.....
(On-budget)	-14,719	-27,521	+28,990	+26,553	-53,018	-61,062							-100,778	.....
(Off-budget)	+3,398	+3,831	+3,677	+49,827	+4,850	+10,401							+75,983	.....
Total borrowing from the public ...	-29,666	41,325	-36,689	-23,990	15,100	32,557							-1,364	20,528
<i>Total-outlays prior year</i>	<i>147,361</i>	<i>148,406</i>	<i>168,114</i>	<i>127,326</i>	<i>150,409</i>	<i>170,962</i>							<i>.....</i>	<i>912,579</i>
<i>(On-budget)</i>	<i>119,165</i>	<i>116,386</i>	<i>165,503</i>	<i>97,451</i>	<i>118,340</i>	<i>137,864</i>							<i>.....</i>	<i>754,711</i>
<i>(Off-budget)</i>	<i>28,196</i>	<i>32,020</i>	<i>2,611</i>	<i>29,874</i>	<i>32,069</i>	<i>33,098</i>							<i>.....</i>	<i>157,868</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-26,326</i>	<i>-27,031</i>	<i>+33,081</i>	<i>+62,152</i>	<i>-41,734</i>	<i>-35,380</i>							<i>.....</i>	<i>-35,239</i>
<i>(On-budget)</i>	<i>-30,157</i>	<i>-29,477</i>	<i>-2,732</i>	<i>+46,387</i>	<i>-47,250</i>	<i>-43,278</i>							<i>.....</i>	<i>-106,507</i>
<i>(Off-budget)</i>	<i>+3,830</i>	<i>+2,446</i>	<i>+35,813</i>	<i>+15,765</i>	<i>+5,516</i>	<i>+7,897</i>							<i>.....</i>	<i>+71,268</i>

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 2001

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	697	718	-20	4,589	4,697	-108	13,097	13,740	13,703
Black lung disability	33	39	-5	218	220	-1	.....	.....	.....
Federal disability insurance	6,775	5,084	1,691	39,715	29,968	9,747	113,707	121,663	123,396
Federal employees life and health .....	.....	-231	231	.....	-980	980	28,362	29,124	29,357
Federal employees retirement	1,676	4,043	-2,368	26,843	23,714	3,128	523,200	528,707	526,325
Federal hospital insurance	14,089	15,650	-1,561	84,088	70,381	13,707	168,859	183,604	182,106
Federal old-age and survivors insurance ...	39,940	30,814	9,126	247,112	182,325	64,787	893,519	948,901	958,190
Federal supplementary medical insurance ..	8,060	7,975	85	47,319	47,508	-189	45,075	45,579	45,560
Hazardous substance superfund	35	109	-74	789	650	139	4,126	4,058	4,081
Highways	1,875	2,129	-254	13,614	18,329	-4,715	31,023	26,023	25,712
Military advances	703	982	-279	5,008	5,088	-80	.....	.....	.....
Military retirement	911	2,880	-1,969	28,483	16,899	11,584	149,348	163,524	161,615
Railroad retirement	457	702	-246	3,677	4,152	-475	24,823	25,141	25,340
Unemployment	290	3,073	-2,783	11,274	14,619	-3,344	86,399	85,941	83,139
Veterans life insurance	19	135	-115	530	588	-57	13,587	13,640	13,530
All other trust	829	572	257	2,557	6,348	-3,791	14,088	14,238	14,191
Total trust fund receipts and outlays and investments held from Table 6-D	76,389	74,673	1,716	515,816	424,506	91,310	2,109,212	2,203,883	2,206,246
Less: Interfund transactions	13,517	13,517	.....	166,757	166,757	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	62,872	61,156	1,716	349,060	257,750	91,310	.....	.....	.....
Total Federal fund receipts and outlays	67,245	119,623	-52,378	572,178	688,283	-116,105	.....	.....	.....
Less: Interfund transactions	46	46	.....	205	205	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	67,199	119,577	-52,378	571,973	688,078	-116,105	.....	.....	.....
Less: Offsetting proprietary receipts	2,843	2,843	.....	17,300	17,300	.....	.....	.....	.....
Net budget receipts & outlays	130,071	180,733	-50,662	921,032	945,827	-24,795	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 2001 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	33,591	437,266	417,343
Corporation income taxes	22,137	81,412	80,163
Social insurance and retirement receipts:			
Employment and general retirement	59,499	319,341	295,156
Unemployment insurance	209	8,152	8,098
Other retirement	427	2,426	2,384
Excise taxes	7,064	32,576	32,077
Estate and gift taxes	2,215	13,369	13,857
Customs duties	1,653	9,822	9,370
Miscellaneous receipts	3,276	16,669	18,893
Total	130,071	921,032	877,340
NET OUTLAYS			
National defense	31,144	150,590	146,719
International affairs	1,980	12,370	9,678
General science, space, and technology	1,811	10,132	9,561
Energy	187	-1,310	-1,358
Natural resources and environment	1,822	11,581	11,030
Agriculture	2,083	20,146	26,218
Commerce and housing credit	1,025	283	-223
Transportation	3,899	23,708	22,061
Community and regional development	616	5,444	5,309
Education, training, employment and social services	6,874	34,689	31,655
Health	14,763	82,745	75,291
Medicare	21,584	106,292	100,545
Income security	31,652	142,644	137,456
Social security	35,884	211,434	198,577
Veterans benefits and services	6,333	23,908	24,372
Administration of justice	2,559	15,144	13,886
General government	1,100	7,785	6,263
Net interest	18,568	110,171	114,345
Undistributed offsetting receipts	-3,150	-21,931	-18,806
Total	180,733	945,827	912,579

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the April 2001 Statement
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