

Fiscal Year 2025 Budget Summary through March 2025¹ (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Mar 2024	Mar 2025	Differences:		Adjusted Differences:		FY 2024	FY 2025	Differences:		Adjusted Differences:	
	Act	Act	\$	%	\$	%	Act	Act	\$	%	\$	%
Individual Withheld & FICA Taxes	\$330	\$364	\$34	10%	\$17	5%	\$1,722	\$1,840	\$118	7%	\$118	7%
Other Individual & SECA Taxes	\$30	\$35	\$5	17%	\$5	17%	\$316	\$290	-\$26	-8%	-\$26	-8%
Individual Refunds (-)	\$61	\$70	\$9	14%	\$9	14%	\$167	\$174	\$7	4%	\$7	4%
Other Social Ins Taxes	\$2	\$2	\$0	0%	\$0	0%	\$21	\$22	\$1	3%	\$1	3%
Gross Corporate Taxes	\$18	\$20	\$2	13%	\$2	13%	\$210	\$178	-\$32	-15%	-\$32	-15%
Corporate Refunds (-)	\$3	\$2	-\$1	-20%	-\$1	-20%	\$21	\$17	-\$4	-20%	-\$4	-20%
Federal Reserve Earnings	\$0	\$1	\$0	NM	\$0	NM	\$1	\$3	\$2	NM	\$2	NM
Gross Excise Taxes	\$7	\$8	\$0	2%	\$0	2%	\$45	\$51	\$6	13%	\$6	13%
Customs Duties	\$7	\$9	\$2	32%	\$2	32%	\$41	\$47	\$6	15%	\$6	15%
Other	\$3	\$2	-\$1	-22%	-\$1	-22%	\$20	\$20	\$0	1%	\$0	1%
Total Budget Receipts	\$332	\$368	\$36	11%	\$19	5%	\$2,188	\$2,260	\$72	3%	\$72	3%
Agriculture	\$15	\$17	\$2	14%	\$2	14%	\$112	\$120	\$8	7%	\$8	7%
Defense Military Programs	\$66	\$63	-\$3	-4%	\$2	3%	\$410	\$443	\$33	8%	\$28	7%
Education	\$10	\$8	-\$2	-18%	-\$2	-18%	\$81	\$79	-\$2	-2%	-\$2	-2%
Health and Human Services (HHS) ²	\$144	\$99	-\$45	-31%	\$8	6%	\$811	\$901	\$90	11%	\$45	5%
HHS - Medicare	\$83	\$43	-\$40	-48%	\$13	16%	\$477	\$561	\$84	18%	\$39	7%
HHS - Medicaid	\$56	\$57	\$0	0%	\$0	0%	\$304	\$320	\$16	5%	\$16	5%
HHS - Other	\$5	\$0	-\$5	NM	-\$5	NM	\$30	\$21	-\$9	-31%	-\$9	-31%
Homeland Security	\$8	\$7	-\$1	-7%	-\$1	-7%	\$44	\$59	\$15	35%	\$15	35%
Housing and Urban Development	\$9	\$6	-\$2	-25%	-\$2	-25%	\$36	\$35	-\$1	-2%	-\$1	-2%
Labor	\$10	\$5	-\$5	-50%	-\$5	-50%	\$29	\$30	\$1	2%	\$1	2%
Transportation	\$8	\$9	\$1	14%	\$1	14%	\$50	\$56	\$6	11%	\$6	11%
Treasury ²	\$122	\$138	\$15	13%	\$15	13%	\$653	\$750	\$97	15%	\$97	15%
Treasury - Interest on the Public Debt	\$89	\$104	\$16	18%	\$16	18%	\$522	\$582	\$60	12%	\$60	12%
Treasury - EITC/CTC/Other IRS	\$26	\$21	-\$4	-16%	-\$4	-16%	\$71	\$86	\$15	21%	\$15	21%
Treasury - ACA & Refundable Tax Credits	\$7	\$9	\$3	43%	\$3	43%	\$51	\$66	\$15	30%	\$15	30%
Treasury - Other	\$1	\$2	\$1	79%	\$1	79%	\$10	\$17	\$7	73%	\$7	73%
Veterans Affairs	\$29	\$16	-\$13	-46%	\$1	5%	\$151	\$185	\$34	23%	\$22	13%
Other Defense Civil Programs	\$6	-\$1	-\$6	-110%	-\$1	-16%	\$32	\$40	\$8	26%	\$3	9%
Office of Personnel Management	\$10	\$11	\$1	11%	\$1	11%	\$62	\$63	\$1	2%	\$1	2%
Social Security Administration	\$128	\$145	\$17	13%	\$22	17%	\$741	\$808	\$66	9%	\$61	8%
Interest Received by Trust Funds	-\$7	-\$10	-\$2	33%	-\$2	33%	-\$82	-\$86	-\$4	5%	-\$4	5%
Other	\$11	\$14	\$2	22%	\$2	22%	\$121	\$83	-\$37	-31%	-\$37	-31%
Total Budget Outlays	\$569	\$528	-\$40	-7%	\$43	8%	\$3,253	\$3,567	\$315	10%	\$243	7%
Net Budget Results	-\$237	-\$161	\$76	-32%	-\$24	11%	-\$1,065	-\$1,307	-\$242	23%	-\$171	15%
On Budget ³	-\$223	-\$130	\$93	-42%			-\$1,014	-\$1,225	-\$211	21%		
Off Budget	-\$14	-\$31	-\$17	125%			-\$51	-\$82	-\$31	61%		
Total	-\$237	-\$161	\$76	-32%			-\$1,065	-\$1,307	-\$242	23%		

¹ Totals and differences may not sum due to rounding.² Agency totals include other components beyond subcategories shown.³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful