

Fiscal Year 2025 Budget Summary through June 2025¹ (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Jun 2024	Jun 2025	Differences:		Adjusted Differences:		FY 2024	FY 2025	Differences:		Adjusted Differences:	
	Act	Act	\$	%	\$	%	Act	Act	\$	%	\$	%
Individual Withheld & FICA Taxes	\$251	\$290	\$39	16%	\$18	7%	\$2,524	\$2,683	\$158	6%	\$158	6%
Other Individual & SECA Taxes	\$123	\$134	\$11	9%	\$11	9%	\$896	\$965	\$69	8%	\$69	8%
Individual Refunds (-)	\$10	\$13	\$4	37%	\$4	37%	\$277	\$296	\$19	7%	\$19	7%
Other Social Ins Taxes	\$2	\$8	\$6	355%	\$6	355%	\$50	\$57	\$6	12%	\$6	12%
Gross Corporate Taxes	\$85	\$71	-\$14	-17%	-\$14	-17%	\$421	\$392	-\$30	-7%	-\$30	-7%
Corporate Refunds (-)	\$3	\$2	-\$1	-23%	-\$1	-23%	\$29	\$25	-\$3	-11%	-\$3	-11%
Federal Reserve Earnings	\$0	\$0	\$0	16%	\$0	16%	\$2	\$4	\$2	92%	\$2	92%
Gross Excise Taxes	\$8	\$8	\$0	4%	\$0	4%	\$69	\$81	\$11	16%	\$11	16%
Customs Duties	\$7	\$27	\$20	301%	\$20	301%	\$61	\$113	\$52	86%	\$52	86%
Other	\$4	\$4	\$0	-7%	\$0	-7%	\$35	\$35	\$0	1%	\$0	1%
Total Budget Receipts	\$466	\$526	\$60	13%	\$39	8%	\$3,754	\$4,008	\$254	7%	\$254	7%
Agriculture	\$15	\$18	\$3	19%	\$3	19%	\$160	\$177	\$17	10%	\$17	10%
Defense Military Programs	\$63	\$66	\$2	4%	\$3	4%	\$609	\$647	\$39	6%	\$35	6%
Education	\$87	\$8	-\$79	-91%	-\$79	-91%	\$202	\$101	-\$102	-50%	-\$102	-50%
Health and Human Services (HHS) ²	\$90	\$95	\$5	6%	\$8	5%	\$1,258	\$1,376	\$118	9%	\$73	6%
HHS - Medicare	\$38	\$39	\$1	3%	\$3	3%	\$759	\$861	\$102	13%	\$57	7%
HHS - Medicaid	\$52	\$55	\$3	7%	\$3	7%	\$460	\$491	\$32	7%	\$32	7%
HHS - Other	\$0	\$1	\$1	NM	\$1	NM	\$38	\$24	-\$15	-38%	-\$15	-38%
Homeland Security	\$6	\$9	\$3	44%	\$3	44%	\$66	\$88	\$22	34%	\$22	34%
Housing and Urban Development	\$6	\$7	\$1	17%	\$1	17%	\$36	\$54	\$18	50%	\$18	50%
Labor	\$4	\$6	\$2	40%	\$2	40%	\$39	\$45	\$6	15%	\$6	15%
Transportation	\$11	\$11	\$0	1%	\$0	1%	\$79	\$86	\$7	8%	\$7	8%
Treasury ²	\$152	\$162	\$10	6%	\$10	6%	\$1,045	\$1,151	\$105	10%	\$105	10%
Treasury - Interest on the Public Debt	\$140	\$145	\$4	3%	\$4	3%	\$868	\$921	\$53	6%	\$53	6%
Treasury - EITC/CTC/Other IRS	\$2	\$5	\$3	150%	\$3	150%	\$88	\$113	\$25	28%	\$25	28%
Treasury - ACA & Refundable Tax Credits	\$11	\$12	\$1	11%	\$1	11%	\$75	\$92	\$16	22%	\$16	22%
Treasury - Other	\$0	\$1	\$1	NM	\$1	NM	\$14	\$24	\$11	79%	\$11	79%
Veterans Affairs	\$14	\$18	\$4	31%	\$6	22%	\$235	\$278	\$43	18%	\$30	12%
Other Defense Civil Programs	\$0	\$0	\$0	102%	\$0	7%	\$47	\$58	\$11	24%	\$6	11%
Office of Personnel Management	\$10	\$11	\$1	6%	\$1	6%	\$94	\$97	\$2	2%	\$2	2%
Social Security Administration	\$129	\$141	\$12	9%	\$12	9%	\$1,132	\$1,230	\$98	9%	\$93	8%
Interest Received by Trust Funds	-\$57	-\$59	-\$2	4%	-\$2	4%	-\$164	-\$162	\$2	-1%	\$2	-1%
Other	\$5	\$6	\$1	10%	\$1	10%	\$189	\$121	-\$68	-36%	-\$68	-36%
Total Budget Outlays	\$537	\$499	-\$38	-7%	-\$33	-5%	\$5,027	\$5,346	\$318	6%	\$246	5%
Net Budget Results	-\$71	\$27	\$98	-138%	\$72	-51%	-\$1,273	-\$1,337	-\$64	5%	\$8	-1%
On Budget ³	-\$115	-\$3	\$112	-98%			-\$1,271	-\$1,275	-\$4	0%		
Off Budget	\$44	\$30	-\$14	-33%			-\$3	-\$63	-\$60	NM		
Total	-\$71	\$27	\$98	-138%			-\$1,273	-\$1,337	-\$64	5%		

¹ Totals and differences may not sum due to rounding.² Agency totals include other components beyond subcategories shown.³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful