

Fiscal Year 2020 Budget Summary through July 2020¹
(\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Jul 2019 Act	Jul 2020 Act	Differences:		Adjusted Differences:		FY 2019 Act	FY 2020 Act	Differences:		Adjusted Differences:	
			\$	%	\$	%			\$	%	\$	%
Individual Withheld & FICA Taxes	\$209	\$195	-\$14	-7%	-\$8	-4%	\$2,067	\$2,067	\$0	0%	\$4	0%
Other Individual & SECA Taxes	\$12	\$293	\$280	NM	\$280	NM	\$596	\$563	-\$33	-6%	-\$33	-6%
Individual Refunds (-)	\$5	\$20	\$16	337%	\$16	337%	\$237	\$225	-\$13	-5%	-\$13	-5%
Other Social Ins Taxes	\$5	\$5	\$0	-2%	\$0	-2%	\$46	\$46	\$0	0%	\$0	0%
Gross Corporate Taxes	\$10	\$76	\$67	700%	\$67	700%	\$212	\$202	-\$10	-5%	-\$10	-5%
Corporate Refunds (-)	\$3	\$8	\$6	221%	\$6	221%	\$40	\$42	\$1	3%	\$1	3%
Federal Reserve Earnings	\$5	\$8	\$3	59%	\$3	59%	\$45	\$63	\$18	40%	\$18	40%
Gross Excise Taxes	\$8	\$8	\$0	0%	\$0	0%	\$85	\$61	-\$23	-28%	-\$23	-28%
Customs Duties	\$7	\$6	-\$1	-13%	-\$1	-13%	\$59	\$62	\$3	5%	\$3	5%
Other	\$3	\$1	-\$1	-52%	-\$1	-52%	\$28	\$24	-\$3	-11%	-\$3	-11%
Total Budget Receipts	\$251	\$563	\$312	124%	\$318	130%	\$2,860	\$2,824	-\$37	-1%	-\$33	-1%
Agriculture	\$10	\$17	\$7	72%	\$7	72%	\$125	\$149	\$24	19%	\$24	19%
Defense Military Programs	\$53	\$62	\$9	18%	\$5	10%	\$540	\$579	\$38	7%	\$34	6%
Education	\$5	\$6	\$1	18%	\$1	18%	\$91	\$142	\$50	55%	\$50	55%
Health and Human Services (HHS) ²	\$104	\$170	\$66	64%	\$32	31%	\$1,006	\$1,298	\$292	29%	\$258	26%
HHS - Medicare	\$66	\$108	\$42	64%	\$9	13%	\$648	\$806	\$158	24%	\$124	19%
HHS - Medicaid	\$36	\$43	\$7	19%	\$7	19%	\$338	\$378	\$40	12%	\$40	12%
HHS - Other	\$2	\$19	\$17	939%	\$17	939%	\$20	\$114	\$94	478%	\$94	478%
Housing and Urban Development	\$4	\$4	\$0	10%	\$0	10%	\$21	\$27	\$6	27%	\$6	27%
Homeland Security	\$5	\$6	\$1	12%	\$1	12%	\$48	\$53	\$5	11%	\$5	11%
Labor	\$4	\$110	\$106	NM	\$106	NM	\$31	\$389	\$358	NM	\$358	NM
Transportation	\$8	\$11	\$3	36%	\$3	36%	\$63	\$77	\$14	22%	\$14	22%
Treasury ²	\$48	\$56	\$8	16%	\$8	16%	\$634	\$1,068	\$434	68%	\$434	68%
Treasury - Interest on the Public Debt	\$40	\$31	-\$9	-22%	-\$9	-22%	\$497	\$437	-\$60	-12%	-\$60	-12%
Treasury - EIC/CC/Other IRS	\$7	\$13	\$6	79%	\$6	79%	\$151	\$426	\$274	182%	\$274	182%
Treasury - HERA (GSE Stock)	\$0	-\$1	-\$1	NM	-\$1	NM	-\$18	-\$3	\$15	-83%	\$15	-83%
Veterans Affairs	\$17	\$27	\$11	63%	\$2	12%	\$166	\$188	\$22	13%	\$14	8%
Other Defense Civil Programs	\$5	\$11	\$6	NM	\$1	22%	\$51	\$62	\$11	21%	\$6	13%
Office of Personnel Management	\$9	\$9	\$0	6%	\$1	6%	\$86	\$88	\$2	2%	\$2	2%
Small Business Administration	\$0	\$26	\$26	NM	\$26	NM	\$0	\$563	\$563	NM	\$563	NM
Social Security Administration	\$93	\$101	\$8	9%	\$4	4%	\$916	\$965	\$49	5%	\$44	5%
Interest Received by Trust Funds	-\$4	-\$2	\$2	-57%	\$2	-57%	-\$144	-\$124	\$20	-14%	\$20	-14%
Other	\$10	\$12	\$1	12%	\$1	12%	\$93	\$109	\$15	17%	\$15	17%
Total Budget Outlays	\$371	\$626	\$255	69%	\$200	54%	\$3,727	\$5,631	\$1,904	51%	\$1,849	50%
Net Budget Results	-\$120	-\$63	\$57	-47%	\$118	-94%	-\$867	-\$2,807	-\$1,940	224%	-\$1,881	216%
On Budget ³	-\$111	-\$56	\$55	-49%			-\$899	-\$2,837	-\$1,938	216%		
Off Budget	-\$9	-\$7	\$2	-23%			\$32	\$29	-\$2	-7%		
Total	-\$120	-\$63	\$57	-47%			-\$867	-\$2,807	-\$1,940	224%		

¹ Totals and differences may not sum due to rounding.

² Agency totals include other components beyond subcategories shown.

³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM - Not Meaningful