

Fiscal Year 2021 Budget Summary through December 2020¹ (\$ Billion)

Budget Category	Current Month					Fiscal Year to Date						
	Dec 2019 Act	Dec 2020 Act	Differences:		Adjusted Differences:		FY 2020 Act	FY 2021 Act	Differences:		Adjusted Differences:	
			\$	%	\$	%			\$	%	\$	%
Individual Withheld & FICA Taxes	\$241	\$241	\$0	0%	\$4	2%	\$634	\$614	-\$20	-3%	-\$20	-3%
Other Individual & SECA Taxes	\$17	\$24	\$7	43%	\$7	43%	\$54	\$67	\$13	24%	\$13	24%
Individual Refunds (-)	\$3	\$6	\$3	97%	\$3	97%	\$22	\$26	\$4	18%	\$4	18%
Other Social Ins Taxes	\$1	\$1	-\$1	-46%	-\$1	-46%	\$8	\$8	\$0	-2%	\$0	-2%
Gross Corporate Taxes	\$61	\$68	\$7	11%	\$7	11%	\$78	\$88	\$10	13%	\$10	13%
Corporate Refunds (-)	\$3	\$5	\$2	77%	\$2	77%	\$12	\$19	\$7	53%	\$7	53%
Federal Reserve Earnings	\$5	\$8	\$3	56%	\$2	25%	\$15	\$23	\$8	54%	\$8	54%
Gross Excise Taxes	\$7	\$6	-\$2	-23%	-\$2	-23%	\$21	\$16	-\$5	-23%	-\$5	-23%
Customs Duties	\$7	\$7	\$0	-3%	\$0	-3%	\$22	\$20	-\$2	-9%	-\$2	-9%
Other	\$2	\$3	\$1	30%	\$1	30%	\$8	\$11	\$3	36%	\$3	36%
Total Budget Receipts	\$336	\$346	\$10	3%	\$13	4%	\$807	\$803	-\$3	0%	-\$3	0%
Agriculture	\$15	\$21	\$6	39%	\$6	39%	\$53	\$72	\$19	37%	\$19	37%
Defense Military Programs	\$59	\$67	\$8	13%	\$4	6%	\$187	\$195	\$8	4%	\$7	4%
Education	\$5	\$7	\$2	40%	\$2	40%	\$18	\$21	\$4	22%	\$4	22%
Health and Human Services (HHS) ²	\$72	\$123	\$51	71%	\$24	24%	\$309	\$357	\$47	15%	\$47	15%
HHS - Medicare	\$38	\$75	\$37	99%	\$10	15%	\$218	\$237	\$18	8%	\$18	8%
HHS - Medicaid	\$33	\$44	\$11	34%	\$11	34%	\$101	\$123	\$23	22%	\$23	22%
HHS - Other	\$1	\$3	\$2	NM	\$2	NM	-\$10	-\$4	\$6	NM	\$6	NM
Housing and Urban Development	\$4	\$4	\$0	-6%	\$0	-6%	\$12	\$12	\$0	0%	\$0	0%
Homeland Security	\$5	\$7	\$1	26%	\$1	26%	\$15	\$28	\$12	80%	\$12	80%
Labor	\$5	\$30	\$25	NM	\$25	NM	\$5	\$80	\$74	NM	\$74	NM
Transportation	\$7	\$10	\$3	51%	\$3	51%	\$20	\$26	\$5	25%	\$5	25%
Treasury ²	\$103	\$88	-\$16	-15%	-\$16	-15%	\$185	\$168	-\$18	-10%	-\$18	-10%
Treasury - Interest on the Public Debt	\$94	\$80	-\$15	-15%	-\$15	-15%	\$160	\$132	-\$28	-17%	-\$28	-17%
Treasury - EIC/CC/Other IRS	\$9	\$9	\$0	-4%	\$0	-4%	\$24	\$29	\$5	21%	\$5	21%
Treasury - HERA (GSE Stock)	\$0	\$0	\$0	NM	\$0	NM	-\$18	\$0	\$18	-100%	\$18	-100%
Veterans Affairs	\$17	\$28	\$11	65%	\$2	14%	\$62	\$67	\$5	8%	\$4	8%
Other Defense Civil Programs	\$5	\$11	\$5	NM	\$1	17%	\$21	\$23	\$2	10%	\$2	12%
Office of Personnel Management	\$8	\$9	\$1	9%	\$1	9%	\$26	\$26	\$0	1%	\$0	1%
Small Business Administration	\$0	\$1	\$0	NM	\$0	NM	\$0	\$4	\$3	NM	\$3	NM
Social Security Administration	\$93	\$127	\$33	36%	\$7	7%	\$285	\$322	\$37	13%	\$14	5%
Interest Received by Trust Funds	-\$59	-\$51	\$8	-13%	\$8	-13%	-\$58	-\$43	\$15	-26%	\$15	-26%
Other	\$9	\$10	\$1	15%	\$1	15%	\$22	\$20	-\$2	-7%	-\$2	-7%
Total Budget Outlays	\$349	\$490	\$141	40%	\$69	18%	\$1,163	\$1,376	\$213	18%	\$190	17%
Net Budget Results	-\$13	-\$144	-\$130	NM	-\$56	129%	-\$357	-\$573	-\$216	61%	-\$193	57%
On Budget ³	-\$42	-\$148	-\$105	249%			-\$353	-\$549	-\$197	56%		
Off Budget	\$29	\$4	-\$25	-86%			-\$4	-\$24	-\$20	481%		
Total	-\$13	-\$144	-\$130	NM			-\$357	-\$573	-\$216	61%		

¹ Totals and differences may not sum due to rounding.

² Agency totals include other components beyond subcategories shown.

³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM - Not Meaningful