

Fiscal Year 2025 Budget Summary through February 2025¹ (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Feb 2024 Act	Feb 2025 Act	Differences:		Adjusted Differences:		FY 2024 Act	FY 2025 Act	Differences:		Adjusted Differences:	
			\$	%	\$	%			\$	%	\$	%
Individual Withheld & FICA Taxes	\$286	\$301	\$15	5%	\$21	7%	\$1,392	\$1,476	\$84	6%	\$90	7%
Other Individual & SECA Taxes	\$17	\$22	\$5	27%	\$5	27%	\$285	\$255	-\$31	-11%	-\$31	-11%
Individual Refunds (-)	\$58	\$58	\$0	0%	\$0	0%	\$105	\$104	-\$2	-2%	-\$2	-2%
Other Social Ins Taxes	\$4	\$4	-\$1	-15%	-\$1	-15%	\$19	\$20	\$1	3%	\$1	3%
Gross Corporate Taxes	\$9	\$12	\$3	31%	\$3	31%	\$192	\$158	-\$34	-18%	-\$34	-18%
Corporate Refunds (-)	\$4	\$2	-\$2	-49%	-\$2	-49%	\$18	\$14	-\$4	-20%	-\$4	-20%
Federal Reserve Earnings	\$0	\$1	\$1	NM	\$1	NM	\$1	\$2	\$1	NM	\$1	NM
Gross Excise Taxes	\$7	\$6	-\$1	-20%	-\$1	-20%	\$38	\$43	\$6	15%	\$6	15%
Customs Duties	\$7	\$8	\$1	14%	\$1	14%	\$34	\$38	\$4	12%	\$4	12%
Other	\$2	\$3	\$1	37%	\$1	37%	\$18	\$18	\$1	4%	\$1	4%
Total Budget Receipts	\$271	\$296	\$25	9%	\$31	12%	\$1,856	\$1,893	\$37	2%	\$43	2%
Agriculture	\$17	\$16	-\$1	-7%	-\$1	-7%	\$97	\$103	\$6	6%	\$6	6%
Defense Military Programs	\$61	\$61	\$0	0%	\$0	0%	\$344	\$380	\$35	10%	\$27	8%
Education	\$14	\$8	-\$6	-41%	-\$6	-41%	\$71	\$71	\$0	0%	\$0	0%
Health and Human Services (HHS) ²	\$144	\$145	\$1	1%	\$5	3%	\$667	\$802	\$135	20%	\$37	5%
HHS - Medicare	\$87	\$90	\$3	3%	\$7	8%	\$394	\$518	\$124	31%	\$26	6%
HHS - Medicaid	\$54	\$53	-\$1	-2%	-\$1	-2%	\$248	\$263	\$15	6%	\$15	6%
HHS - Other	\$3	\$2	-\$1	-29%	-\$1	-29%	\$25	\$21	-\$4	-16%	-\$4	-16%
Homeland Security	\$7	\$10	\$3	45%	\$3	45%	\$36	\$51	\$16	44%	\$16	44%
Housing and Urban Development	\$5	\$6	\$1	11%	\$1	11%	\$27	\$28	\$1	5%	\$1	5%
Labor	\$5	\$7	\$2	30%	\$2	30%	\$19	\$25	\$6	30%	\$6	30%
Transportation	\$8	\$8	\$0	0%	\$0	0%	\$43	\$47	\$5	11%	\$5	11%
Treasury ²	\$130	\$159	\$29	23%	\$29	23%	\$531	\$613	\$82	15%	\$82	15%
Treasury - Interest on the Public Debt	\$76	\$86	\$10	13%	\$10	13%	\$433	\$478	\$45	10%	\$45	10%
Treasury - EITC/CTC/Other IRS	\$42	\$56	\$14	34%	\$14	34%	\$45	\$64	\$19	42%	\$19	42%
Treasury - ACA & Refundable Tax Credits	\$9	\$12	\$3	27%	\$3	27%	\$44	\$56	\$12	28%	\$12	28%
Treasury - Other	\$2	\$5	\$3	NM	\$3	NM	\$8	\$14	\$6	72%	\$6	72%
Veterans Affairs	\$27	\$31	\$4	13%	\$3	13%	\$122	\$169	\$47	39%	\$20	15%
Other Defense Civil Programs	\$6	\$6	\$0	1%	\$0	1%	\$26	\$41	\$15	57%	\$4	13%
Office of Personnel Management	\$10	\$9	-\$1	-8%	-\$1	-8%	\$53	\$53	\$0	0%	\$0	0%
Social Security Administration	\$126	\$134	\$8	6%	\$8	6%	\$614	\$663	\$49	8%	\$39	6%
Interest Received by Trust Funds	-\$7	-\$10	-\$3	43%	-\$3	43%	-\$75	-\$76	-\$2	2%	-\$2	2%
Other	\$14	\$13	\$0	-3%	\$0	-3%	\$109	\$69	-\$40	-36%	-\$40	-36%
Total Budget Outlays	\$567	\$603	\$36	6%	\$40	7%	\$2,684	\$3,039	\$355	13%	\$200	7%
Net Budget Results	-\$296	-\$307	-\$11	4%	-\$9	3%	-\$828	-\$1,147	-\$318	38%	-\$157	17%
On Budget ³	-\$275	-\$283	-\$9	3%			-\$791	-\$1,095	-\$304	38%		
Off Budget	-\$22	-\$24	-\$2	10%			-\$37	-\$51	-\$14	38%		
Total	-\$296	-\$307	-\$11	4%			-\$828	-\$1,147	-\$318	38%		

¹ Totals and differences may not sum due to rounding.

² Agency totals include other components beyond subcategories shown.

³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful