

## Unmatched Transactions and Balances

| (in millions of dollars)   | Fiscal Year<br>2018 | Restated<br>Fiscal Year<br>2017 |
|--|---------------------|---------------------------------|
| <b>Change in intragovernmental unmatched balances:</b>                       |                     |                                 |
| Debt/investment .....  | -                   | (4,145.3)                       |
| Benefit program contributions payable/receivable .....                       | 0.5                 | 10.6                            |
| Accounts payable/receivable .....  | 58.6                | (574.9)                         |
| Advances from/to others & deferred credits/prepayments .....                 | (406.8)             | 61.2                            |
| Transfers payable/receivable .....   | -                   | (50.2)                          |
| Other assets/liabilities.....  | -                   | (61.0)                          |
| Fund balance with Treasury .....   | 640.1               | 399.0                           |
|  | <u>292.4</u>        | <u>(4,360.6)</u>                |
| <b>Unmatched intragovernmental transactions:</b>                             |                     |                                 |
| Borrowings interest revenue/expense-exchange .....                           | 62.0                | -                               |
| Non-expenditure transfers-in/out .....                                       | (475.1)             | (438.4)                         |
| Expenditure transfers-in/out .....   | 605.3               | 688.2                           |
| Transfers-in/out without reimbursement .....                                 | 7.1                 | (89.5)                          |
| Benefit program revenue/cost .....   | 339.7               | (896.3)                         |
| Non-reciprocating .....  | 4,884.5             | 8,914.8                         |
| Revenue and other financing sources.....                                     | -                   | 297.4                           |
| Other non-budgetary financing sources for debt<br>accruals/amortization..... | -                   | 61.0                            |
| Appropriations expended .....  | (92.7)              | 342.4                           |
| Appropriations used .....  | 92.7                | (342.4)                         |
| Appropriations received/warrants issued.....                                 | 154.3               | (390.1)                         |
| Custodial and non-entity collections transferred out/in .....                | (6,450.7)           | (6,865.6)                       |
| Other.....   | 2,959.2             | 501.4                           |
|  | <u>2,086.3</u>      | <u>1,782.9</u>                  |
| Unmatched transactions and balances, net .....                               | <u>2,378.7</u>      | <u>(2,577.7)</u>                |
| ( ) Parentheses indicate a decrease to Net Position.                         |                     |                                 |

The Statement of Operations and Changes in Net Position includes an amount for unmatched transactions and balances that result from the consolidation of federal reporting entities. Transactions between federal entities must be eliminated in consolidation to calculate the financial position of the government. Many of the amounts included in the table represent intragovernmental activity and balances that differed between federal entity trading partners and often totaled significantly more in the absolute than the net amounts shown. The table also reflects other consolidating adjustments and other adjustments that contributed to the unmatched transactions and balances amount. In fiscal year 2017, a number of lines in the unmatched transactions and balances table were adjusted to zero after intragovernmental difference analysis determined they were immaterial at or below \$0.1 billion. The adjustments were added to, or subtracted from, gross cost in the Statement of Net Cost.

Unmatched transactions and balances between federal entities impact not only in the period in which differences originate but also in the periods where differences are resolved. As a result, it would not be proper to conclude that increases or decreases in the unmatched amounts shown in the “Unmatched Transactions and Balances” table reflect improvements or deteriorations in the government’s ability to resolve intragovernmental transactions. The federal community considers the identification and accurate reporting of intragovernmental activity a priority.