

## Financial Agent and Depository Services Compensation

The Bureau of the Fiscal Service engages commercial banks to provide services for the federal government in a financial agent and depository capacity. The services provided by financial agents and depositories include the collection of over \$4.2 trillion in annual revenue, the support of payment programs government-wide and at embassies and military bases internationally, and the collection of receivables for federal agencies. Financial agent services support paper checks, electronic checks, ACH, wires, credit and debit cards, stored value cards, emerging payment technologies, and financial data management.

PROGRAM*	PROGRAM DESCRIPTION	FINANCIAL AGENT / DEPOSITORY	FY 2020
<b>Card Acquiring Service (CAS)</b>	CAS allows federal agencies to accept credit, debit, and other payment card transactions that originate at the point of sale or through Pay.gov via the telephone, the internet, or a lockbox.	<b>Total</b>	<b>\$211,810,871</b>
		<i>Comerica</i>	<i>\$211,810,871</i>
<b>Centralized Receivables Service (CRS)</b>	CRS provides a service to federal agencies to manage and collect current, non-tax receivables.	<b>Total</b>	<b>\$8,784,445</b>
		<i>US Bank</i>	<i>\$8,784,445</i>
<b>Credit Gateway</b>	Credit Gateway settles ACH credit and Fedwire revenue collections transactions.	<b>Total</b>	<b>\$8,715,440</b>
		<i>US Bank</i>	<i>\$8,715,440</i>
<b>Direct Express</b>	Direct Express provides a prepaid debit card to federal benefit recipients who lack an account at a financial institution and who are required to receive their benefits electronically.	<b>Total</b>	<b>\$3,927,583</b>
		<i>Comerica</i>	<i>\$3,927,583</i>
<b>Electronic Check Processing (ECP)</b>	ECP converts paper checks into ACH transactions or Check 21 items via a revenue collections lockbox.	<b>Total</b>	<b>\$5,407,625</b>
		<i>Citibank</i>	<i>\$5,407,625</i>
<b>Electronic Data Interchange (EDI)</b>	EDI provides explanation of benefit (EOB) and patient health information from a remittance in an electronic format accompanying IHS and VHA revenue collections.	<b>Total</b>	<b>\$9,784,064</b>
		<i>PNC</i>	<i>\$9,784,064</i>
<b>Electronic Federal Tax Payment System (EFTPS)</b>	EFTPS collects federal income taxes electronically.	<b>Total</b>	<b>\$153,760,425</b>
		<i>Bank of America</i>	<i>\$153,760,425</i>
<b>General Lockbox Network (GLN)</b>	The GLN collects and processes paper checks and other non-tax remittance documents received through the mail for federal agencies.	<b>Total</b>	<b>\$28,375,650</b>
		<i>Bank of America</i>	<i>\$1,070,433</i>
		<i>Citibank</i>	<i>\$208,412</i>
		<i>US Bank</i>	<i>\$27,096,804</i>
<b>IRS Lockbox Network</b>	The IRS Lockbox Network collects and processes business and individual tax payments and tax returns received through the mail.	<b>Total</b>	<b>\$95,525,407</b>
		<i>Bank of America</i>	<i>\$32,927,973</i>
		<i>Citibank</i>	<i>\$168,364</i>
		<i>JP Morgan Chase</i>	<i>\$35,974,764</i>
		<i>US Bank</i>	<i>\$26,454,306</i>
<b>Military Meals Check Payments</b>	Military Meals Check Payments provides checks to military enlistees to pay for meals on their way to basic training.	<b>Total</b>	<b>\$37,268</b>
		<i>PNC</i>	<i>\$37,268</i>
<b>Over-the-Counter Net (OTCnet)</b>	OTCnet allows federal agencies to process over-the-counter revenue collections and provides check capture functionality and deposit reporting.	<b>Total</b>	<b>\$22,198,055</b>
		<i>Citibank</i>	<i>\$22,198,055</i>
<b>Seized Currency Collection Network (SCCN)</b>	Seized Currency Collection Network (SCCN) services provided by a financial agent and depository involve the deposit of funds seized by Federal law enforcement agencies.	<b>Total</b>	<b>\$2,159,395</b>
		<i>Bank of America</i>	<i>\$2,159,395</i>
<b>Specialty Lockbox   Citizenship and Immigration Services (CIS)</b>	The CIS Lockbox collects and processes various immigration and visa fees and related documents for Citizenship and Immigration Services.	<b>Total</b>	<b>\$162,913,907</b>
		<i>JP Morgan Chase</i>	<i>\$162,913,907</i>

<b>Specialty Lockbox   State (Passport)</b>	The Passport Lockbox collects and processes passport fees and related documents for the State Department.	<b>Total</b>	<b>\$87,449,003</b>
		<i>Citibank</i>	<i>\$87,449,003</i>
<b>Stored Value Card (SVC)   NavyCash</b>	The Navy Cash card program provides a reloadable debit card to servicemembers in the U.S. Navy and U.S. Marine Corps.	<b>Total</b>	<b>\$1,528,081</b>
		<i>PNC</i>	<i>\$1,528,081</i>
<b>TGA Depositories Network</b>	The TGA Network services provided by designated depositories involve the deposit of public funds received by federal agencies.	<b>Total</b>	<b>\$2,788,969</b>
		<i>Multiple banks</i>	<i>\$2,788,969</i>
<b>US Debit Card (USDC)</b>	USDC provides a prepaid debit card for federal agencies to disburse a variety of federal payments electronically.	<b>Total</b>	<b>\$11,095,420</b>
		<i>MetaBank</i>	<i>\$11,095,420</i>

*\* The Department of the Treasury designates financial agents to provide services for several programs, including those established under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). Financial agents designated by the Department of the Treasury pursuant to the CARES Act are compensated using the same appropriation the Bureau of the Fiscal Service uses to compensate its financial agents. Compensation information on financial agents designated by the Department of the Treasury, along with program descriptions, can be found at <http://home.treasury.gov/about/offices/domestic-finance/fiscal-service>*