December 10, 2020

Citizens of the United States of America:

In accordance with the provisions of Section 114(a) of the Act of September 12, 1950 (31 U.S.C. 3513(a)), I am transmitting herewith the Combined Statement of Receipts, Outlays, and Balances of the United States Government for the fiscal year (FY) ended September 30, 2020.

This statement presents budget results and the cash-related assets and liabilities of the Federal Government with supporting details.

The financial results for the year include total receipts of $3,420.0 billion, a decrease of $42.3 billion from FY 2019 receipts; total outlays of $6,551.9 billion, an increase of $2,105.3 billion from FY 2019 outlays; and a $3,131.9 billion deficit, an increase of $2,147.5 billion from the FY 2019 deficit.

The budget figures presented in this statement represent agency reporting for FY 2020 and adjustments to those year-end figures as reported through October 16, 2020. Revisions may be necessary once agencies have fully reconciled their data.

Sincerely,

Timothy Gribben
Commissioner

Enclosure