



NOTICE TO FEDERAL AGENCIES

TEMPORARY ADJUSTMENT IN PUBLIC FUNDS DEPOSIT TIMEFRAMES

March 25, 2020

Given the exigent circumstances facing Federal agencies as a result of coronavirus/COVID-19 pandemic, and the reported concern that agencies may not have sufficient staff resources available for a period of time to collect and deposit monies on a daily basis, the Bureau of the Fiscal Service is extending the deposit timeline beyond one day as referenced in 31 CFR 206.5 and Volume I, Section 2055 of the Treasury Financial Manual. The deposit timeline is temporarily extended to up to three days, the period of time specified in the statute, 31 U.S.C. § 3302(c)(1). Your agency is now required to deposit public funds received from any source into the Treasury or a Treasury-designated depository within three days of receipt.

Before this timeline becomes effective for your agency, you must send an email to arm@fiscal.treasury.gov agreeing to these terms. This email must come from an official of the agency and be sent from an agency .gov email account.

The temporary deposit requirement will be effective through June 1, 2020, unless amended by Fiscal Service prior to that date if conditions warrant.

If you have any questions, please contact Tamara Whitaker, Director, Over the Counter Division at tamara.whitaker@fiscal.treasury.gov.

Thank you.

Corvelli McDaniel
Assistant Commissioner for Revenue Collections Management
Bureau of the Fiscal Service

Signature: _____