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## What's New!

### GTAS: Version 2.6 coming this Fall!

Several updates are coming to GTAS in the 2.6 version release that you will see in September for the August reporting period.

#### Running of Reports:

\*Reports will complete faster.

\*SF133 has been shortened and easier to read.

With this release, any reports run before the upgrade, will not be able to be opened in the "My Reports" panel after the release. You will need to save those reports to a secure location before the 2.6 release.

#### Intragovernmental Module:

\*Removal of the "Trading Partner 9900 (G)" option from the Trading Partner (TP)

FR Entity drop-down menu. To see your "G" transactions, select the "Part III Differences" radio button under "Material Differences Threshold".

\*Logos added to those Intragovernmental reports that do not have data for the selected parameters.

### GFRS: Single Sign-On Coming Soon

The Bureau of the Fiscal Service is pleased to announce that the Governmentwide Financial Report System (GFRS) Application is in the process of transitioning to the IBM Tivoli Identity Management (ITIM) provisioning. In order to log into the ITIM application, users will use the same user id and password that they use to log into other GWA applications.

Please log into ITIM and verify the information associated

with the account is accurate, especially your supervisor and email address.

If there is an invalid supervisor or email address associated with your account, you will not be able to successfully modify any access associated with your account. Please inform the Treasury Support Center if any problems occur at 1-877-440-9476 or by email at [gfrs@stls.frb.org](mailto:gfrs@stls.frb.org).

If it is your first time using the ITIM application, after you log into the application,

you will be prompted to accept the rules of behavior and change your questions/answers for the challenge response questions and secret phrase.

More information will be available as we get closer to the transition.

If you need access to GFRS before the transition is complete, please complete the ESAAS form for GFRS and submit to the GTAS Team at [gtas.team@fiscal.treasur.gov](mailto:gtas.team@fiscal.treasur.gov).



## Treasury General Fund (GF) Changes Effective Q4 Fiscal Year (FY) 2015

Have General Questions or Need Help in GTAS or GFRS? (i.e. access issues, system requirements, feature questions) Contact the Treasury Support Center at:

GTAS:  
Phone: 1-877-440-9476  
Option 1, then Option 3  
Email: [gtas@stls.frb.org](mailto:gtas@stls.frb.org)

GFRS:  
Phone: 1-877-440-9476  
Option 1, then Option 4  
Email: [gfrs@stls.frb.org](mailto:gfrs@stls.frb.org)

### New GF Reciprocal Category (RC) 39:

In an effort to reduce intragovernmental differences between agencies and the GF, a new RC has been created. RC 39 *Appropriations Used* can be seen in the updated TFM 2-4700 Appendices 6 and 7 which will be published in May, 2015. The USSGLs included in this RC are 310700 G(099) *Unexpended Appropriations-Used* and 320700 F(XXX) *Appropriations-Used*. USSGL 310700 is no longer in RC 41 *Warrants Issued/Appropriations Received as Adjusted*. USSGL 320700 is limited to GF use only. The effort is to allow the GF to be able to offset what agencies report in USSGL 310700. RC39 will be included in the GF Authority intragovernmental sub-category on IGT scorecards for Q4 FY 2015.

A new Business Event Type Code (BETC) is in the works to assist the GF with capturing the necessary information to report in USSGL 320700. To reduce

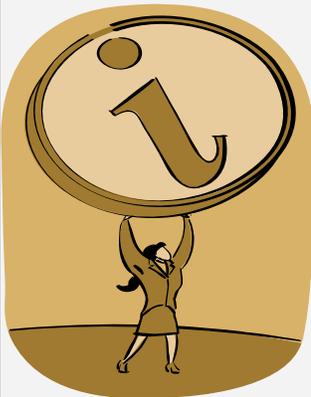
intragovernmental differences, the GF must be able to make the necessary distinction between direct and reimbursable disbursements. By having two separate BETCs in the Central Accounting and Reporting System (CARS), a newly created BETC for reimbursable fund disbursements and the current BETC for direct fund disbursements, the GF would be able to make this distinction at the TAS level. The new BETC will be available for agency use before the end of FY 2015 and more information will be provided as soon as it is available.

### Non-reciprocating GF USSGLs RC 29:

Fiscal Service encourages agencies to review the updated TFM 2-4700, Appendix 7, which will be published in May, 2015. Changes have been made to the USSGLs in *Category 29 – Non-reciprocating USSGL Accounts for General Fund Activity*.

This list has been modified and some USSGLs have moved to the “Z” section, *Category 29 – Non-Reciprocating USSGL Accounts for Federal Activity* or to other areas of the Appendix.

The changes are the result of ongoing efforts to reduce the amount of non-reciprocating USSGL accounts allowing the GF as the trading partner. Valid use of the GF as a trading partner results in the GF reciprocating the balances reported by an agency. In FY 2016 there will no longer be any non-reciprocating USSGL accounts allowing the “G” attribute domain value. These changes will take effect in the Intragovernmental Module and the IGT scorecard in Q4 FY 2015.



For GTAS inquiries regarding accounting guidance and/or edit and validation issues, please contact the Fiscal Service Accountant assigned to your agency using the following list:  
<http://www.fiscal.treasury.gov/fsservices/gov/acctg/gtas/contacts.htm>

For GFRS inquiries regarding general information or Financial Reporting, please contact the Fiscal Service Accountant assigned to your agency using the following list:  
<http://www.fiscal.treasury.gov/fsservices/gov/acctg/gfrs/contacts.htm>

For Intragovernmental inquiries in GTAS, please contact the Fiscal Service Accountant assigned to your agency using the following list:  
[http://www.fiscal.treasury.gov/fsservices/gov/acctg/gtas/intragovt\\_contacts.htm](http://www.fiscal.treasury.gov/fsservices/gov/acctg/gtas/intragovt_contacts.htm)

For USSGL Guidance, please visit the following web page at:  
[http://www.fiscal.treasury.gov/fsreports/ref/ussgl/ussgl\\_home.htm](http://www.fiscal.treasury.gov/fsreports/ref/ussgl/ussgl_home.htm)

## Intragovernmental:

### Intragovernmental Module in GTAS

The Intragovernmental Module in GTAS was available for agencies for Period 2 FY 2015, November reporting. Agencies were able to get the look and feel of the module before having to enter and certify explanations in the module for Q1 FY 15 Material Differences. Webinars were completed in December to inform agencies on the functionality of the module. The Power Point presentation for the webinar can be found at <http://www.fiscal.treasury.gov/fsservices/gov/acctg/gtas/training.htm>.

In the GTAS 2.5 release agencies will be able to obtain two additional reports (“Intragovernmental Differences by Reciprocal Category” and “Intragovernmental Differences by Trading Partner”). This change was presented in the IRC meeting on April 2, 2015. The “System Updates to GTAS” presentation pertaining to these updates can be found at [http://www.fiscal.treasury.gov/fsreports/ref/ussgl/Board\\_IRC\\_Mtgs/irc-apr-02-2015/irc-apr-02-2015.htm](http://www.fiscal.treasury.gov/fsreports/ref/ussgl/Board_IRC_Mtgs/irc-apr-02-2015/irc-apr-02-2015.htm).

Agencies should refer to the GTAS Reporting Window Schedule for the Intragovernmental Material Difference Reporting deadlines. The schedule is updated periodically and can be found at [http://www.fiscal.treasury.gov/fsservices/gov/acctg/gtas/reporting\\_schedule.htm](http://www.fiscal.treasury.gov/fsservices/gov/acctg/gtas/reporting_schedule.htm).

### Resolving Intragovernmental Differences

New requirements for recurring IGT differences have been added to TFM 2-4700, that will be published in May, 2015. If agencies have recurring differences with their trading partner (in any RC) for two or more quarters, they must provide Fiscal Service with documentation outlining efforts for resolution before the next quarter reporting begins. The documentation to be provided to Fiscal

Service for recurring material differences must include a detailed **root cause analysis** of the material difference, a **Corrective Action Plan (CAP)** for addressing the control deficiency that caused the material difference, and a targeted completion date for the implementation of the CAP. If agencies are unable to resolve the differences and improvement has not been demonstrated, then agencies must

initiate dispute resolution through Fiscal Service. If agencies do not submit a dispute resolution and the recurring differences are not showing improvement, Fiscal Service will initiate the dispute resolution by completing a form with the information available. The form will be sent to both agencies involved and a response, with supporting documentation, will be required within two weeks of receipt.



**Have Feedback to provide?**

- \* Newsletter Ideas
- \* Experience with GWA systems
- \* Improvement/Enhancement Ideas

Please reach out to the GTAS Team at the following email [GTAS.Team@fiscal.treasury.gov](mailto:GTAS.Team@fiscal.treasury.gov).

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Stay informed of GTAS, GFRS, or USSGL website updates by subscribing to our E-Mail Notification Service:  
<https://www.fms.treas.gov/fmsweb/EmailSubscribeAction.do>

## Financial Reporting: Statement of Federal Financial Accounting Standards (SFFAS)

The Bureau of the Fiscal Service will be implementing several new Statement of Federal Financial Accounting Standards (SFFAS) for the fiscal year 2015 Financial Report of the U.S. Government. Below is a summary of these new standards, and some of the new reporting requirements required by the standards. Agencies should review the TFM 2-4700 and specific standards in an effort to see all the reporting requirements and changes as a result of these standards.

SFFAS No. 42, Deferred Maintenance and Repairs amended SFFAS No. 6, 14, 29, 32, effective FY 2015. This standard replaced the definition, measurement and reporting requirements for deferred maintenance and repairs established in SFFAS No. 6. SFFAS No. 42, paragraph 19 rescinded the current governmentwide disclosures required for deferred maintenance established in SFFAS 32, paragraph 24. SFFAS 42, paragraph 16 required the governmentwide financial statements to

disclose as RSI a description of what constitutes deferred maintenance and repairs (DM&R) and how it was measured; amount of DM&R for each major category of property, plant and equipment; and a general reference to specific component entity reports for additional information.

SFFAS No. 44, Accounting for Impairment of General Property, Plant, Equipment Remaining in Use, effective FY 2015. By providing accounting and reporting requirements for partial impairments of general property, plant and equipment (G-PP&E) remaining in use and construction work-in-process. SFFAS No. 44 requires a description of what constitutes G-PP&E impairment and the disclosure of related losses, if material.

In addition to the new standards above being implemented in FY 2015, the Bureau of the Fiscal Service will begin planning for the implementation of SFFAS 47, Reporting Entity for FY 2018.

This standard will have a major effect on all reporting entities. It is imperative that all agencies become acquainted with SFFAS 47 due to the complexities of the standard, and the relatively short time frame for implementation. This standard will determine the most appropriate means, consolidated statements or disclosures, to include information about these organizations in general purpose federal financial reports. Determining the most appropriate means requires an assessment of the degree to which the following characteristics are met: the organization is financed by taxes or other non-exchange revenue, is governed by the Congress and/or the President, imposes or may impose risks and rewards on the federal government, and/or provides goods and services on a non-market basis.

## Financial Reporting:

### OMB MAX-TFM Module

The Treasury Financial Manual (TFM) for fiscal year 2015 is on pace to be published in mid-May 2015. For FY 2015, Fiscal Service changed the process for agency review. A new area in OMB MAX was created which allows Fiscal Service to distribute the draft copies to agencies for review as well as a way to “export” all of the comments into one document.

The new page helps minimize email traffic between agency POC's and Fiscal Service.

After a review of the new TFM collection exercise is completed, Fiscal Service plans to use the same collection exercise for the Financial Report comments in 2015.

To view the TFM, please visit the following:  
<https://community.max.gov/x/eIEIMg>

If you have issues viewing the TFM page in OMB Max, please contact the following administrators for permissions to the page:

Mike Conley at  
[michael.conley@fiscal.treasury.gov](mailto:michael.conley@fiscal.treasury.gov)

Tracey Wetzel at  
[tracey.wetzel@fiscal.treasury.gov](mailto:tracey.wetzel@fiscal.treasury.gov)