More Reporting Periods

OMB is increasing the frequency of FACTSII/SF 133 reporting from four times a year to seven times a year effective FY 2012. The additional reporting will occur in December (November data), August (July data) and September (August data).

OMB is doing this to meet the intense demand from both Congress and the Administration for information on unobligated balances. Congress needs the up-to-date information in considering across-the-board rescissions. The administration needs it to evaluate legislative proposals and OMB needs it to ensure that agencies have sufficient resources to meet mission needs.

What does this mean for GTAS? GTAS will go into production in December 2012 instead of January 2013. And just like FACTS II, GTAS will have seven reporting periods.

The revised version of OMB circular A-11 will be available electronically in July 2011.

GTAS Goes Live December 2012!!!

8000 Series USSGL Accounts

Agencies are required to report the 8000 series memorandum USSGL accounts in GTAS but not all of them. Any 8000 series account that is reserved for agency use will not be reported. The credit reform memo accounts will not be required because the USSGL plans to discontinue these accounts before GTAS goes into production.

The memo USSGL accounts that you will report in GTAS are:

8803 Purchases of Inventory and Related Property
8804 Purchases of Assets – Other

The six memorandum account that can be reported in GTAS are self balancing so debits must equal credits to pass the GTAS edits. The GTAS Attribute Table on the GTAS website at www.fms.treas.gov/gtas has been updated.
Budgetary USSGLs and Trading Partner

OMB is changing the reporting requirement for direct transfer agency and account information on the budgetary transfer USSGL accounts. Agencies are required currently in FACTS II to report direct transfer agency and direct transfer account with the budgetary transfer USSGLs. This requirement will remain in effect through year end 2012. Beginning in FY 2013 OMB will no longer require this information for the budgetary transfer accounts.

The change will affect GTAS. The equivalent attributes in GTAS are trading partner agency identifier and main account. We will update the GTAS attribute table by removing trading partner agency ID, main account and Federal/Non Federal as required attributes for the budgetary transfer USSGL accounts.


The FMS Conference

Join us on August 2nd and 3rd in Washington D.C. for the 21st Annual Government Financial Management Conference sponsored by FMS. You will learn about the latest developments in financial practices, obtain updates on reporting requirements and hear from dynamic financial leaders.

The conference includes plenary sessions, keynote addresses and breakout sessions. And don't miss the networking reception and the corporate and government exhibits.

The conference topics include
- The GWA Modernization project
- FASAB Update
- Transparency in Government
- Strategic Planning
- USSGL and OMB Updates
- GTAS
- Finding the leader in You

For registration and more conference information, go to http://fms.treas.gov/tas/conference/annconf.html.

GTAS Team Member Profile

This month we are congratulating Shannon Redding the GTAS Deputy Project Manager for earning her Project Management Professional (PMP) certificate. In addition to passing the written exam, Shannon accrued 4500 hours of project management experience and completed 35 hours of class work to earn her certificate. As the GTAS Deputy Project manager Shannon is in charge of all GTAS requirements. She works with the operational areas and programmers to ensure everything in development works right. Shannon is from Virginia Beach and is a graduate of Virginia Tech.