

## Welcome Back!



We are very excited to share the G-Invoicing updates that have been in-progress over these past few months. A lot of work was put forth on each update to ensure they reflect our goal to improve the quality of Intragovernmental Buy/Sell Transactions (IGT) data in support of a more accurate financial management by Federal Trading Partners! This newsletter provides further insight into the recently shared decisions that have been communicated with the IGT community through many avenues. We hope you all enjoy the newsletter and would like to thank everyone for all your continued feedback and support!

## G-Invoicing Team

Most of you recognize the G-Invoicing team through ITWG meetings or email correspondence. The Fiscal Service team has grown as the project is gaining momentum. We would like to announce that Jaime Saling and Chris Beck have joined the team. They both have an impressive background in accounting functions and government regulations. In addition to joining the G-Invoicing project team, Jaime is the Director of the Financial Reports & Advisory Division and Chris is the Manager of the General Ledger & Advisory Branch.

## Save the Date! Trading Partner Rendezvous!



Fiscal Service published Bulletin No. 2018-10: Implementing G-Invoicing (<https://tfm.fiscal.treasury.gov/v1/bull/18-10.html>) which outlines the requirements and guidance for FPAs to implement G-Invoicing by **June 30, 2021**. Fiscal Service would like to thank FPAs for their collaboration in setting the date through the Financial Management Standards Committee (FMSC). Additionally, as G-Invoicing is being incrementally developed, Fiscal Service will continue to collaborate with the FPAs through discussions that will occur at the Intragovernmental Transactions Working Group (ITWG) and FMSC meetings.

As G-Invoicing is being developed and implemented incrementally, FPAs are encouraged to begin leveraging its functionality to ensure they are positioned to comply with the mandate on June 30, 2021. G-Invoicing is now open for business and available for the brokering of General Terms & Conditions (GT&C) between Federal Trading Partners. The next scheduled enhancement to the application is March 2019 and will provide a platform for exchanging Order information in support of Intragovernmental Buy/Sell Transactions. Prior to June 30, 2021, additional enhancements will address exchanging performance information, rules to initiate settlement, processing of advances, and support for adjustments to settlement.

FPAs can send inquiries regarding the requirement to implement G-Invoicing or requests to initiate the onboarding process to Fiscal Service at [IGT@fiscal.treasury.gov](mailto:IGT@fiscal.treasury.gov). Additionally, Fiscal Service will host open "Office Hours" in November and December where FPAs may come with questions regarding the requirements and guidance to implement G-Invoicing. Look for the signup page on the Fiscal Service webpage.

Our Agency Implementation Team (AIT) is actively supporting end-user training, account set-up, and Agency focus group discussions in support of onboarding activities to the G-invoicing system. For additional information regarding the G-Invoicing Program please visit our website at: [https://www.fiscal.treasury.gov/fsservices/gov/acctg/g\\_invoice/g\\_invoice\\_home.htm](https://www.fiscal.treasury.gov/fsservices/gov/acctg/g_invoice/g_invoice_home.htm).

## Performance Stage

Many agencies have IGT differences due to conflicting accrual information, policy interpretations, delivery/shipping methodology, and lack of communication. G-Invoicing is introducing the Performance transaction as a stage within the Buy/Sell transaction lifecycle to help facilitate the communication and information between two trading partners. The Performance transaction is required and will help support accounting entry such as recording accruals and liquidations of advances within the same accounting period.

Fund settlement will occur upon completion of the Performance transaction. G-Invoicing will create the IPACs for the agencies and they will no longer use the IPAC system to manually create/submit bulk files. Once fund settlement occurs, G-Invoicing will receive the remittance advice from the IPAC system and this will be available for agencies to download. Both the Requesting and Servicing Agency must agree upon the FOB Point at the Order header level. The selection of Source/Destination/Other will determine which Performance transaction will initiate fund settlement.

**Source** - Fund settlement is initiated by the Servicing Agency's Performance transaction when Performance Type is 'Delivered'

**Destination** - Fund settlement is initiated by the Requesting Agency's Performance transaction when Performance Type is 'Received' or after the constructive receipt days, previously agreed upon at the Order level, have expired

**Other** – Same as Destination

Requiring the Performance transaction and initiating fund settlement upon completion of the Performance transaction provides many benefits to agencies. This leverages data brokered through G-Invoicing to streamline the settlement process. Agencies will now have less reliance upon IPAC and existing interfaces such as the IPAC Bulk File. Agencies will only be using the G-Invoicing application rather than jumping back and forth between G-Invoicing and IPAC. This also ensures G-Invoicing will contain a complete set of data supporting the IGT Buy/Sell transaction lifecycle. Standardizing the set of data used at the Performance transaction and implementing this requirement will help provide the necessary communication/data that is missing today and leading to material IGT differences.



## Orders Up!

In March 2019, the next step in the Intragovernmental Buy/Sell transaction lifecycle will be available when G-Invoicing Release 2.2 is deployed. Release 2.2 will provide a platform for exchanging Order information. Users will be able to enter data manually through a user interface developed in conjunction with FPAs who participated in User Design Sessions. For FPA's that have more orders than their fingers can key, an application interface is available to push (aka upload) and pull (aka download) order information between G-Invoicing and your Agency systems via web services.

Before an order can be placed, a GT&C must be approved by both Trading Partners and be "open for orders". Many orders can be placed under a single GT&C as long as the terms and conditions apply to the orders and represent buy/sell transactions being conducted between the Buyer and Seller's Agency Location Code noted on the GT&C. Within G-Invoicing, an order is initiated by the buyer and can be accepted or rejected by the seller. The seller is responsible for adding their data such as standard line of accounting information.

## Orders Up! (continued from page 2)

As we get closer to March 2019, additional training materials for Orders will be located on the G-Invoicing website. Don't wait to put your order in! Start thinking about it now as June 30, 2021 will be here before you know it. FPA's need to ensure that all orders with a performance period extending to June 30, 2021, or later, will be included in G-Invoicing.



## Get into Your Trading Partner's Business

In addition to mandating G-Invoicing implementation, TFM Bulletin No. 2018-10 also requires FPAs to provide **implementation plans** to Fiscal Service at [IGT@fiscal.treasury.gov](mailto:IGT@fiscal.treasury.gov) no later than May 31, 2019. To aide with implementation plan development, a template is being provided to FPAs with key focus areas to include in implementation plans along with a request for specific information to be shared with Trading Partners. This template can be found at Fiscal Service's G-Invoicing website. The plans should also address the FPA's strategy to ensure all orders with a performance period extending to June 30, 2021, or later, will be included in G-Invoicing.

Fiscal Service will create a dashboard with these plans and publish them on the G-Invoicing website by July 19, 2019. You'll be able to get into your Trading Partners business so you can effectively plan your implementation of G-Invoicing! Additionally, Fiscal Service will host open "Office Hours" in November and December where FPAs may come with questions regarding the Agency Implementation plans. Look for the signup page on the Fiscal Service webpage.

## Intra-ALC Available Soon!

IPAC Release 18.2.3 is scheduled for November 2018. What does this mean for agencies? It means Intra-ALC trading in IPAC will be allowed. For this to occur, CARS had to be updated as well. The following includes key points the release will offer:

- One ALC will be able to trade with itself in IPAC.
- IPAC will no longer reject transactions when the Originating ALC and the Customer ALC are the same ALC's.
- The bulk file will allow Intra-ALC trading without any changes to the bulk file format or TAS validations.
- Originating ALC and Customer ALC can be identical.
- The release will align IPAC with G-Invoicing to allow Intra-ALC trading.
- Offers agencies a paper trail for Intra-ALC trading.
- IPAC reports and CSV downloads will display Intra-ALC transactions using the same criteria as other transactions.

G-Invoicing aligns with the IPAC release to support Intra-ALC trading.

The Bureau of the Fiscal Service strongly encourages Federal Program Agency representatives to join our ITWG group and share your business processes and requirements with us to help better define the functionality and implementation approach for G-Invoicing.

## Central Location for Important Documents

[https://www.fiscal.treasury.gov/fservices/gov/acctg/g\\_invoice/g\\_invoice\\_home.htm](https://www.fiscal.treasury.gov/fservices/gov/acctg/g_invoice/g_invoice_home.htm)

- Creating & Approving GT&C Videos
- Data Standards
- Intragovernmental Transactions Working Group
- Fiscal Service Annual CFO Fiscal Service Letter
- Fiscal Service Data Registry
- Frequently Asked Questions
- G-Invoicing User Guides
- Interagency Agreement (IAA) Forms
- System Mapping & Validation Rules
- Trading Partner Directory
- Training Opportunities
- Treasury Financial Manual

### Key Dates

**Office Hours:** Nov 6<sup>th</sup> & 20<sup>th</sup>, Dec 4<sup>th</sup> & 18<sup>th</sup> 2018

**GT&C User Training:** Nov 14<sup>th</sup> & 28<sup>th</sup>, Dec 12<sup>th</sup> 2018

**GT&C Training Webinar:** Nov 7<sup>th</sup> & Dec 5<sup>th</sup> 2018

**Next ITWG Meeting:** Dec 11<sup>th</sup> 2018

**Jan 2019.....**Update Order and Publish

Performance Specifications

**May 31, 2019.....**Agency Implementation Plans Due

**August 2019.....** Performance Transaction Exchange  
Functionality

**June 2020.....**Performance Validations to Initiate  
G-Invoicing Settlement

**June 30, 2021.....**G-Invoicing Mandate

### Contact Information

Fiscal Service G-Invoicing Team

[IGT@Fiscal.Treasury.Gov](mailto:IGT@Fiscal.Treasury.Gov)

Federal Reserve Bank Treasury Support Center

[GInvoicing@stls.frb.org](mailto:GInvoicing@stls.frb.org)

Monday-Friday 7:00 am-8:00 pm CST

Phone: (877) 440-9476

Fax: (314)-444-7346

Fiscal Service G-Invoicing Website:

[https://www.fiscal.treasury.gov/fservices/gov/acctg/g\\_invoice/g\\_invoice\\_home.htm](https://www.fiscal.treasury.gov/fservices/gov/acctg/g_invoice/g_invoice_home.htm)

To subscribe and receive email notifications to G-Invoicing newsletters, please access the Fiscal Service G-Invoicing Website and select "Subscribe to Updates".

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