

FM QSMO MARKETPLACE Providing access to innovative and standardsbased financial management solutions

The U.S. Department of the Treasury was designated by OMB as the Financial Management Quality Service Management Office (FM QSMO) in June 2020. The FM QSMO offers a new approach to shared services and federal financial management by managing a marketplace of solutions and services that drive innovation, compliance with federal policies, standardization, and automation.

CURRENT NEEDS

Federal agencies continue to face challenges with financial management systems. The environment is complex, systems are aging, costs to operate and maintain systems are increasing, and federal agencies work separately with vendors to implement changes or new requirements. Opportunities exist to improve modernization planning, streamline the acquisition process, and ensure systems comply with standards and meet new reporting requirements. There are also opportunities to increase and broaden the use of shared federal financial management services.

FM QSMO MARKETPLACE

The FM QSMO Marketplace, launched in December 2022, offers a mix of technology, advisory, and operational solutions and services to help agencies meet their financial management needs and shared government-wide goals. There is choice and flexibility through a network of commercial vendors and federal shared service providers, as well as a suite of valueadded services from Treasury's Bureau of the Fiscal Service. The FM QSMO serves as a broker between agencies and providers to support modernization planning and assist with using the Marketplace.

ENGAGE

We welcome engagement from federal agencies and vendors and encourage our stakeholders to continue partnering with us as the Marketplace grows to meet agency needs.

Email us at <u>FMQSMO@fiscal.treasury.gov</u> with questions or feedback about the FM QSMO, our Marketplace Catalog, or to sign up for our mailing lists.

BROKERING RELATIONSHIPS WITH AGENCIES AND PROVIDERS

FEDERAL AGENCIES

Agencies are encouraged to consult with the FM QSMO early and often throughout their financial management modernization journey.

We have created tools and resources that include a readiness assessment, an FM QSMO customer journey map, and Marketplace acquisition guidance. We can also provide access to lessons learned and leading practices to help agencies prepare for modernization.

VENDORS

Vendors are invited to bring modern, configurable, and service-oriented solutions to the Marketplace.

Vendors should apply to the FM QSMO Information Technology Special Item Number (SIN) 518210FM under the existing GSA Multiple Award Schedule (MAS) contract vehicle.

Visit the FM QSMO Marketplace Catalog for information on available services and solutions.



Visit the FM QSMO website for information on the Marketplace and to access helpful resources for both federal agencies and commercial vendors.

