To meet new demands, private and public sector financial management functions are driving 6 major types of innovations.

1. **Digitization**: Leveraging digital solutions, mobile and cloud technology to drive efficiencies and improve citizen experience.
2. **Automation**: Automate repeatable, rule-based tasks to achieve greater efficiency and cost savings.
3. **Analytics/Visualization**: Increase decision-making and pattern recognition capabilities through analytics and data visualization.
4. **Security and resilience**: Leverage new technology, e.g., block chain and skillsets to ensure fast and secure transactions, data and processes.
5. **Move toward value mgmt. in government**: Manage value and performance, and establish proper governance and processes to drive change in approach to budgeting and financial management.
6. **Creative talent/leadership solutions**: Use creative solutions to attract, retain, and develop top talent to lead in the next generation of financial management.