



Handwritten signature and date: 8/26/99

*TT&L
013*

August 26, 1999

Cynthia L. Johnson, Director
Cash Management Policy & Planning Division
Financial Management Service, Room 420
401 14th Street SW
Washington, D.C. 20227

Dear Ms. Johnson:

I have reviewed the Treasury's proposed rule change regarding the rate on interest charged TT&L Depositories for use of Treasury funds. If the Treasury makes the proposed change we are not likely to continue our participation in the TT&L Investment Program.

Thank you for the opportunity to comment on the proposed change.

Yours truly,

A handwritten signature in black ink, appearing to read 'James Schuster'.

James Schuster
Chief Financial Officer