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**GENERAL FUND RECEIPT ACCOUNT (GFR) GUIDE: SCENARIO 7: NON-CUSTODIAL STATEMENT COLLECTIONS: SEIGNORAGE**

**EFFECTIVE FISCAL YEAR 2021**

**PREPARED BY:**

**GENERAL LEDGER AND ADVISORY BRANCH**

**FISCAL ACCOUNTING OPERATIONS**

**BUREAU OF THE FISCAL SERVICE**

**U.S. DEPARTMENT OF THE TREASURY**

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| --- | --- | --- | --- |
| **Version Number** | **Date** | **Description of Change** | **Effective USSGL TFM** |
| 1.0 | 08/2007 | Original | TFM Bulletin No. 2018-04 |
| 2.0 | 01/2021 | Added General Fund of the U.S. Government Transactions, Updated Financial Statements | TFM Bulletin No. 2021-07 |

## 

## **Background**

## **Definition of a General Fund Receipt (GFR) Account**

The Government Accountability Office (GAO) defines a GFR Account as: “A receipt account credited with all collections that are not earmarked by law for another account for a specific purpose. These collections are presented in the President’s budget as either governmental (budget) receipts or offsetting receipts. These include taxes, customs duties, and miscellaneous receipts.”(Government Accountability Office, A Glossary of Terms Used in the Federal Budget Process, September 2005, GAO–05-734SP)

## **Purpose**

This guidance proposes accounting and reporting guidance for various collections classified in GFR accounts. The following scenarios illustrate accounting transactions and reporting for specific types of collections. The focus of this guidance is on the GFR account activity. Related transactions illustrated in the scenarios such as credit reform activities are covered in more detail in the other case studies. Refer to those case studies for questions not specifically related to GFR activity.

## **Federal Account Symbols (FAS), Treasury Account Symbols (TAS), and Collections**

The Federal Account Symbols and Titles (FAST) Book, published by Treasury, lists all FAS available for Federal agency use. A collection can be classified to any of the listed accounts. To classify a receipt, append your agency’s two digit department code to the FAS. This combination of department code and FAS creates TAS. For example, collections for work performed in accordance with Economy Act can be deposited into any type of expenditure account. On the other hand, National Park Service fees are designated by law to be deposited to a special fund receipt account. Similarly, collections for the National Endowment for the Arts Gift Fund are designated by law to be deposited to a trust fund receipt account. Amounts collected in the course of business by the U.S. Postal Service are, by law, deposited to a revolving fund. Amounts not belonging to the Government are, by law, classified to deposit fund accounts. As you can see, a specific law determines how the collections in the preceding examples are classified in a TAS.

Absent specific legislation, collections should be classified to a **General Fund Receipt TAS**. Title 31, United States Code (USC), chapter 33, section 3302(b) establishes this concept by stating: “Except as provided in section 3718 (b) of this title, an official or agent of the Government receiving money for the Government from any source shall deposit the money in the Treasury as soon as practicable without deduction for any change or claim.” Also, Title 31, USC, chapter 33, section 3302(e) states that “an official or agent of the Government having custody or possession of public money shall keep an accurate entry of each amount of public money received, transferred, and paid.”

## **GFR Account Categories in the FAST Book**

The “Types of Collections and Relevant FASAB References” column was included in the table to assist users in providing background information. The users should note that the types of collections and limited paragraph references listed on the chart are suggestions and they should not be solely relied on. Each entity should perform its own research to determine the appropriate category for its collection.

| **FAS** | **Description of Types of GFR Accounts** | **Types of Collections and Relevant FASAB Reference** |
| --- | --- | --- |
| 0610 – Seigniorage | Difference between the face value of coins and manufacturing cost including silver or other metals contained in coins. | Other Financing Source, SFFAS No. 7, par. 70, 305 |

## **GFR Account Reporting Responsibility**

Within each GFR account category listed in the FAST Book there are unique FAS to identify specific activity. After selecting the proper TAS, the reporting entity should append its 3-digit agency identifier code to the beginning of the TAS for classifying the receipt to Treasury. A collecting entity typically reports all GFR TAS beginning with its 3-digit agency identifier code within its entity financial statements.

## **FLOWCHART - GFR COLLECTIONS TO COLLECTING AGENCY’S FINANCIAL STATEMENTS**

No

Yes

Yes

No

No

**Custodial Revenue**

Yes

No

Yes

Yes

Does the collecting agency have costs related to generating the revenue?

Is the custodial

revenue material?

**Agency Revenue**

Statement of Changes in Net Position

Balance Sheet

**Not Revenue**

Balance Sheet

Footnote Disclosure

Statement of Custodial Activity

Balance Sheet

Statement of Net

Cost

Statement of Changes in Net Position

Is the GFR collection revenue?

Is the GFR collection exchange revenue?

Balance Sheet

Scenarios:

5 – Proceeds from disposition of assets (Transferred-In)

6 – Downward reestimate (Transferred-In)

7 - Seigniorage

Scenarios:

3 – Exchange Revenue

4 – Receivables from Canceled Authority

Scenarios: 1 Nonexchange Revenue

2 Nonexchange Revenue

1 & 2 – Non-exchange Revenue

## **Listing of USSGL Accounts Used in This Scenario**

|  |  |
| --- | --- |
| **Account Number** | **Account Name** |
| **Budgetary** |  |
| 406000 | Anticipated Collections From Non-Federal Sources |
| 420100 | Total Actual Resources – Collected |
| 426600 | Other Actual Business - Type Collections from Non-Federal Sources |
| 445000 | Unapportioned Authority |
| 451000 | Apportionments |
| 459000 | Apportionments – Anticipated Resources – Programs Subject to Apportionment |
| 461000 | Allotments-Realized Resources |
| 480100 | Undelivered Orders – Obligations, Unpaid |
| 490100 | Delivered Orders – Obligations, Unpaid |
| 490200 | Delivered Orders – Obligations, Paid |
|  | |
| **Proprietary** |  |
| 101000 | Fund Balance With Treasury |
| 152500 | Inventory – Raw Materials |
| 152600 | Inventory – Work-in-Process |
| 152700 | Inventory – Finished Goods |
| 211000 | Accounts Payable |
| 298500 | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity |
| 331000 | Cumulative Results of Operations |
| 510000 | Revenues From Goods Sold |
| 579500 | Seigniorage |
| 599300 | Offset to Non-Entity Collections - Statement of Changes in Net Position |
| 610000 | Operating Expenses/Program Costs |
| 650000 | Cost of Goods Sold |
| 661000 | Cost Capitalization Offset |
| 880100 | Offset for Purchases of Assets |
| 880300 | Purchases of Inventory and Related Properties |

**Scenario 7 Non-Custodial Statement Collections: Seigniorage**

SFFAS No. 7, paragraph 305. “Seigniorage.—Seigniorage is the face value of newly minted coins less the cost of production (which includes the cost of metal, manufacturing, and transportation). It results from the sovereign power of the Government to directly create money and, although not an inflow of resources from the public, does increase the Government’s net position in the same manner as an inflow of resources. Because it is not demanded, earned, or donated, it is an other financing source rather than revenue. It should be recognized as an other financing source when coins are delivered to the Federal Reserve Banks in return for deposits.”

**Beginning Trial Balance**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **Program Fund** | |
| **Account** | **Description** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |
| 420100 | Total Actual Resources - Collected | 800 | - |
| 445000 | Unapportioned Authority | **-** | 800 |
| **Total** |  | **800** | **800** |
|  |  |  |  |
| **Proprietary** |  |  |  |
| 101000 | Fund Balance With Treasury | 800 | - |
| 331000 | Cumulative Results of Operations | **-** | 800 |
| **Total** |  | **800** | **800** |

**Year 2 1st Quarter**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record apportionment and allotment. $800 of resources from the previous year (carry forward) is being apportioned and allocated. $1,700 is being apportioned for anticipated collections. | | | | | | | | | | | | |
| **Program Fund** | | **Debit** | | **Credit** | | **TC** | | **GFR Account** | **Debit** | | **Credit** | |
| **Budgetary Entry**  406000 Anticipated Collection From Non-Federal Sources  445000 Unapportioned Authority  445000 Unapportioned Authority  451000 Apportionments  445000 Unapportioned Authority  459000 Apportionments - Anticipated  Resources - Programs Subject to  Apportionment  451000 Apportionment  461000 Allotments – Realized  Resources  **Proprietary Entry**  None | | 1,700  800  1,700  800 | | 1,700  800  1,700  800 | | A140  A116  A118  A120 | | **Budgetary Entry**  None    **Proprietary Entry**  None |  | |  | |
| **General Fund of the U.S. Government (099)** | | | | | | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None | |  | |  | |  | | **Budgetary Entry**  None  **Proprietary Entry**  None |  | |  | |
| 1. To record overhead and manufacturing costs for coins. | | | | | | | | | | | | |
| **Program Fund** | **Debit** | | **Credit** | | **TC** | | **GFR Account** | | | **Debit** | | **Credit** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  490200 Delivered Orders –  Obligations, Paid  **Proprietary Entry**  610000 (N) Operating Expenses /Program Costs  101000 (G)[[1]](#footnote-1) Fund Balance With  Treasury[[2]](#footnote-2) (RC 40)[[3]](#footnote-3) | 500  500 | | 500  500 | | B107 | | **Budgetary Entry**  None    **Proprietary Entry**  None | | |  | |  |
| **General Fund of the U.S. Government (099)** | | | | | | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  201000 (F) Liability for Fund Balance With Treasury (RC 40)  198000 Asset For Agency’s  Custodial and Non-Entity Liability | 500 | | 500 | |  | | **Budgetary Entry**  None  **Proprietary Entry**  None | | |  | |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record a purchase order to procure goods or services. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  480100 Undelivered Orders –  Obligations, Unpaid  **Proprietary Entry**  None | 200 | 200 | B306 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the receipt of goods and services and to accrue a liability. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  480100 Undelivered Orders – Obligations, Unpaid  490100 Delivered Orders,  Obligations, Unpaid  **Proprietary Entry**  152500 (N) Inventory – Raw Materials  211000 (N) Accounts Payable | 200  200 | 200  200 | B402 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

Also Post:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record activity for current-year purchases of inventory and related property. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  880300 (N) Purchases of Inventory and Related Property  880100 (N) Offset for Purchases of  Assets | 200 | 200 | G122 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

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| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the disbursement of funds for purchase order previously accrued. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  490100 Delivered Orders, Obligations, Unpaid  490200 Delivered Orders,  Obligations, Paid  **Proprietary Entry**  211000 (N) Accounts Payable  101000 (G) Fund Balance With  Treasury (RC 40) | 200  200 | 200  200 | B110 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  201000 (F) Liability for Fund Balance With Treasury (RC 40)  198000 Asset For Agency’s  Custodial and Non-Entity  Liability | 200 | 200 |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

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| --- | --- | --- | --- | --- | --- | --- |
| 1. To capitalize manufacturing overhead into inventory. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  152600 Inventory – Work-In-Process  660000 Applied Overhead[[4]](#footnote-4) | 500 | 500 | D514 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the movement of raw material into production. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  152600 Inventory – Work-In-Process  152500 Inventory – Raw Materials | 200 | 200 | D516 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the completion of manufactured circulating coins. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  152700 Inventory – Finished Goods  152600 Inventory – Work-In-Process | 700 | 700 | D520 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record payment of $900 from Federal Reserve Bank (FRB). FRB makes a payment for coins manufactured. If the payment (face value) is greater than the manufacturing cost, then by law, the surplus also known as seigniorage is deposited into the GFR account.[[5]](#footnote-5) | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  426600 Other Actual Business-Type Collections From Non-Federal Sources  406000 Anticipated Collections From Non-  Federal Sources  459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment  451000 Apportionments  451000 Apportionments  461000 Allotments – Realized  Resources  **Proprietary Entry**  650000 (N) Cost of Goods Sold  152700 Inventory – Finished Goods  101000 (G) Fund Balance With Treasury (RC 40)  510000 (N) Revenue From Goods Sold | 700  700  700  700  700 | 700  700  700  700  700 | C109  A122  A120  E408  C109 | **Budgetary Entry**  None  **Proprietary Entry**  101000 (G) Fund Balance With Treasury  (RC 40)  579500 (N) Seigniorage  599300 (G) Offset to Non-Entity Collections - Statement of Changes in Net Position (RC 44)  298500 (G) Liability for Non-Entity Assets  Not Reported on The Statement Of  Custodial Activity (RC 46) | 200  200 | 200  200 | C145  C147 |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary**  None  **Proprietary**  198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government  201000 (F) Liability for Fund Balance With  Treasury (RC 40) | 700 | 700 |  | **Budgetary**  None  **Proprietary**  198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government  201000 (F) Liability for Fund Balance With Treasury (RC 40)  198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)  571000 (F) Transfer in of Agency  Unavailable Custodial and Non-  Entity Collections (RC 44) | 200  200 | 200  200 |  |

**1st Quarter Preclosing Trial Balance**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | **Program Fund** | | **GFR Account** | |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |  |  |
| 406000 | Anticipated Collections From Non-Federal Sources | 1,000 | - | **-** | **-** |
| 420100 | Total Actual Resources - Collected | 800 | - | **-** | **-** |
| 426600 | Other Actual Business-Type Collections From Non-Federal Sources | 700 | - | **-** | **-** |
| 459000 | Apportionment – Anticipated Resources – Programs Subject to Apportionment | - | 1,000 | **-** | **-** |
| 461000 | Allotments – Realized Resources | - | 800 | **-** | **-** |
| 490200 | Delivered Orders – Obligations, Paid | - | 700 | **-** | **-** |
| **Total** |  | **2,500** | **2,500** | **-** | **-** |
| **Proprietary** |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury | 800 | - | 200 | - |
| 298500 (G) | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity | - | - | - | 200 |
| 331000 | Cumulative Results of Operations | **-** | 800 | - | - |
| 510000 (N) | Revenue From Goods Sold | - | 700 | - | - |
| 579500 (N) | Seigniorage | - | - | - | 200 |
| 599300 (G) | Offset to Non-Entity Collection – Statement of Changes in Net Position | - | - | 200 | - |
| 610000 (N) | Operating Expenses/Program Costs | 500 | - | - | - |
| 650000 (N) | Cost of Goods Sold | 700 | - | - | - |
| 660000 (N) | Applied Overhead | - | 500 | - | - |
| **Total** |  | **2,000** | **2,000** | **400** | **400** |
| **Memorandum** |  |  |  |  |  |
| 880100 | Offset for Purchases of Assets | - | 200 | - | - |
| 880300 | Purchases of Inventory and Related Properties | 200 | - | - | - |
| **Total** |  | **200** | **200** | - | - |

**Financial Statements Quarter 1 Year 2**

|  |  |  |
| --- | --- | --- |
| **CONSOLIDATED BALANCE SHEET AS OF DECEMBER 31, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Assets (Note 2)** |  |
|  | Intra-governmental |  |
| 1. | Fund Balance With Treasury (Note 3) (101000E) | 1,000 |
| 3. | Accounts receivable, net (Note 6) (131000E) | - |
| 6. | Total Intra-governmental | 1,000 |
| **15.** | **Total with the public** | **1,000** |
| **16.** | **Total assets** | **1,000** |
|  |  |  |
|  | **Liabilities (Note 13)** |  |
|  | Intra-governmental |  |
| 22.4 | Liability to the General Fund of the U.S. Government for custodial and other non-entity assets (Note 17) (298500E) | 200 |
| 23. | Total intra-governmental | 200 |
| **34.** | **Total liabilities** | **200** |
|  |  |  |
|  | **Net position:** |  |
| 36 | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.2 | Cumulative results of operations – Funds from Dedicated Collections (331000B, 510000E, 610000E, 650000E, 660000E) | 800 |
| 37 | Total net position – Funds other than those from Dedicated Collections (Combined or Consolidated) |  |
| 37.2 | Cumulative results of operations – Funds other than those from Dedicated Collections (331000B, 510000E, 610000E, 650000E, 660000E) |  |
| 38. | Total net position | 800 |
| **39.** | **Total liabilities and net position** | **1,000** |

|  |  |  |
| --- | --- | --- |
| **CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED DECEMBER 31, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Gross Program Costs (Note 22):** |  |
|  | Program A: |  |
| 1. | Gross Costs (610000E, 650000E, 660000E) | 700 |
| 2. | Less: earned revenue (510000E) | (700) |
| 3. | Net program costs: | - |
| 5. | Net program costs including Assumption Changes: | - |
| **8.** | **Net cost of operations** | **-** |

|  |  |  |
| --- | --- | --- |
| **STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED DECEMBER 31, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Budgetary resources:** |  |
| 1051 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B, 426600E) | 1,500 |
| 1890 | Spending authority from offsetting collections (discretionary and mandatory) (406000E) | 1,000 |
| **1910** | **Total budgetary resources** | **2,500** |
|  |  |  |
|  | **Status of budgetary resources:** |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (490200E) | 700 |
|  | **Unobligated balance, end of year:** |  |
| 2204 | Apportioned, unexpired account (459000E, 461000E) | 1,800 |
| 2412 | Unexpired unobligated balance, end of year | 1,800 |
| 2490 | Unobligated balance, end of year (total) | 1,800 |
| **2500** | **Total budgetary resources** | **2,500** |
|  |  |  |
|  | **Outlays, net:** |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (426600E, 490200E) | - |

**Year 2 4th Quarter Entries**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record overhead and manufacturing costs for coins. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  490200 Delivered Orders,  Obligations, Paid  **Proprietary Entry**  610000 (N) Operating Expenses/Program Costs  101000 (G) Fund Balance With  Treasury (RC 40) | 700  700 | 700  700 | B107 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  201000 (F) Liability for Fund Balance With Treasury  (RC 40)  198000 Asset for Agency’s  Custodial and Non-Entity  Liability | 700 | 700 |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To show the capitalization of overhead into inventory. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  152600 (N) Inventory – Work-In-Process  660000 (N) Applied Overhead[[6]](#footnote-6) | 700 | 700 | D514 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record a purchase order and procure goods or services. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  480100 Undelivered Orders –  Obligations, Unpaid  **Proprietary Entry**  None | 100 | 100 | B306 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record the receipt of goods and services and to accrue a liability. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  480100 Undelivered  Orders – Obligations, Unpaid  490100 Delivered Orders,  Obligations, Unpaid  **Proprietary Entry**  152500 (N) Inventory – Raw Materials  211000 (N) Accounts Payable | 100  100 | 100  100 | B402 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |

Also Post:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record activity for current-year purchases of inventory and related property. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  880300 (N) Purchases of Inventory and Related Property  880100 (N) Offset for Purchases of  Assets | 100 | 100 | G122 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record the disbursement of funds for purchase order previously accrued. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  490100 Delivered Orders, Obligations, Unpaid  490200 Delivered Orders,  Obligations, Paid  **Proprietary Entry**  211000 (N) Accounts Payable  101000 (G) Fund Balance  With Treasury (RC 40) | 100  100 | 100  100 | B110 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  201000 (F) Liability for Fund Balance With Treasury (RC 40)  198000 Asset for Agency’s  Custodial And Non-Entity  Liability | 100 | 100 |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record the movement of raw materials into production. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  152600 (N) Inventory – Work-In-Process  152500 (N) Inventory – Raw  Materials | 100 | 100 | D516 | **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record the circulation of coins. | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  152700 (N) Inventory – Finished Goods  152600 (N) Inventory – Work-In-  Process | 800 | 800 | D520 | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None    **Proprietary Entry**  None |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record payment of $1,000 from Federal Reserve Bank (FRB). FRB makes a payment for coins manufactured. If the payment is greater than the manufacturing cost then by law, the surplus also known as seigniorage is deposited into the GFR account.[[7]](#footnote-7) | | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary**  426600 Other Actual Business-Type Collections From Non-Federal Sources  406000 Anticipated Collections From Non-Federal Sources  459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment  451000 Apportionments  451000 Apportionments  461000 Allotments – Realized Resources  **Proprietary**  650000 (N) Cost of Goods Sold  152700 Inventory – Finished Goods  101000 (G) Fund Balance With Treasury (RC 40)  510000 (N) Revenue From Goods Sold | 800  800  800  800  800 | 800  800  800  800  800 | C109  A122  A120  E408  C109 | **Budgetary**  None  **Proprietary**  101000 (G) Fund Balance With Treasury (RC 40)  579500 (N) Seigniorage  599300 (G) Offset to Non-Entity Collections - Statement of Changes in Net Position (RC 44)  298500 (G) Liability for Non-Entity  Non-Entity Assets Not Reported on The  Statement Of Custodial Activity  (RC 46) | 200  200 | 200  200 | C145  C147 |
| **General Fund of the U.S. Government (099)** | | | | | | | |
| **Budgetary**  **Proprietary**  198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government  201000 (F) Liability For Fund Balance With Treasury  (RC 40) | 800 | 800 |  | **Budgetary**  None  **Proprietary**  198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government  201000 (F) Liability For Fund Balance  With Treasury (RC 40)  198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46)  571000 (F) Transfer in of Agency  Unavailable Custodial and Non-Entity  Collections (RC 44) | 200  200 | 200  200 |  |

**Year 2 Preclosing Trial Balance**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | **Program Fund** | | **GFR Account** | |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |  |  |
| 406000 | Anticipated Collections From Non-Federal Sources | 200 | - | **-** | **-** |
| 420100 | Total Actual Resources - Collected | 800 | - | **-** | **-** |
| 426600 | Other Actual Business-Type Collections From Non-Federal Sources | 1,500 | - | **-** | **-** |
| 459000 | Apportionment – Anticipated Resources – Programs Subject to Apportionment | - | 200 | **-** | **-** |
| 461000 | Allotments – Realized Resources | - | 800 | **-** | **-** |
| 490200 | Delivered Orders – Obligations, Paid | - | 1,500 | **-** | **-** |
| **Total** |  | **2,500** | **2,500** | **-** | **-** |
| **Proprietary** |  |  |  |  |  |
| 101000 (F) | Fund Balance With Treasury | 800 | - | 400 | - |
| 298500 (G) | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity | - | - | - | 400 |
| 331000 | Cumulative Results of Operations | **-** | 800 | - | - |
| 510000 (N) | Revenue From Goods Sold | - | 1,500 | - | - |
| 579500 (N) | Seigniorage | - | - | - | 400 |
| 599300 (G) | Offset to Non-Entity Collection – Statement of Changes in Net Position | - | - | 400 | - |
| 610000 (N) | Operating Expenses/Program Costs | 1,200 | - | - | - |
| 650000 (N) | Cost of Goods Sold | 1,500 | - | - | - |
| 660000 (N) | Applied Overhead | - | 1,200 | - | - |
| **Total** |  | **3,500** | **3,500** | **800** | **800** |
| **Memorandum** |  |  |  |  |  |
| 880100 | Offset for Purchases of Assets | - | 300 | - | - |
| 880300 | Purchases of Inventory and Related Properties | 300 | - | - | - |
| **Total** |  | **300** | **300** | - | - |

**Year 2 – Preclosing Adjusting Entries**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record adjustments for anticipated resources not realized. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  459000 Apportionments – Anticipated Resources – Programs Subject to Apportionments  406000 Anticipated Collection From  Non-Federal Sources  **Proprietary Entry**  None | 200 | 200 | F112 | **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None      **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the closing of the Fund Balance With Treasury collected in a General Fund receipt account at yearend. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **GFR Account** | **Debit** | **Credit** | **TC** |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  | **Budgetary Entry**  None  **Proprietary Entry**  298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)  101000 (G) Fund Balance With  Treasury (RC 40) | 400 | 400 | F124 |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  | **Budgetary Entry**  None    **Proprietary Entry**  201000 (G) Liability for Fund Balance With Treasury (RC 40)  198000 (F) Asset for Agency’s  Custodial And Non-Entity  Liabilities – General Fund of the  U.S. Government (RC 46) | 400 | 400 |  |

**Year 2 Preclosing Adjusted Trial Balance**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | **Program Fund** | | **GFR Account** | |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |  |  |
| 420100 | Total Actual Resources - Collected | 800 | - | **-** | **-** |
| 426600 | Other Actual Business-Type Collections From Non-Federal Sources | 1,500 | - | **-** | **-** |
| 461000 | Allotments – Realized Resources | - | 800 | **-** | **-** |
| 490200 | Delivered Orders – Obligations, Paid | - | 1,500 | **-** | **-** |
| **Total** |  | **2,300** | **2,300** | **-** | **-** |
|  |  | **-** | **-** | **-** | **-** |
| **Proprietary** |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury | 800 | - | - | - |
| 331000 | Cumulative Results of Operations | **-** | 800 | - | - |
| 510000 (N) | Revenue From Goods Sold | - | 1,500 | - | - |
| 579500 (N) | Seigniorage | - | - | - | 400 |
| 599300 (G) | Offset to Non-Entity Collection – Statement of Changes in Net Position | - | - | 400 | - |
| 610000 (N) | Operating Expenses/Program Costs | 1,200 | - | - | - |
| 650000 (N) | Cost of Goods Sold | 1,500 | - | - | - |
| 660000 (N) | Applied Overhead | - | 1,200 | - | - |
| **Total** |  | **3,500** | **3,500** | **400** | **400** |
|  |  |  |  |  |  |
| **Memorandum** |  |  |  |  |  |
| 880100 | Offset for Purchases of Assets | - | 300 | - | - |
| 880300 | Purchases of Inventory and Related Properties | 300 | - | - | - |
| **Total** |  | **300** | **300** | - | - |

**Financial Statements**

|  |  |  |
| --- | --- | --- |
| **CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Assets (Note 2)** |  |
|  | Intra-governmental |  |
| 1. | Fund Balance With Treasury (Note 3) (101000E) | 800 |
| 6. | Total Intra-governmental | 800 |
| **15.** | **Total assets** | **800** |
|  |  |  |
|  | **Liabilities (Note 13)** |  |
|  | Intra-governmental |  |
| 23. | Total intra-governmental | - |
| **34.** | **Total liabilities** | **-** |
|  |  |  |
|  | **Net position:** |  |
| 36 | Total net position – Funds from Dedicated Collections (Note 20) (Combined or Consolidated) |  |
| 36.2 | Cumulative results of operations – Funds from Dedicated Collections (331000B, 510000E, 610000E, 650000E, 660000E) | 800 |
| 37 | Total net position – Funds other than those from Dedicated Collections (Combined or Consolidated) |  |
| 37.2 | Cumulative results of operations – Funds other than those from Dedicated Collections (579500E, 599300E) |  |
| 38. | Total net position | 800 |
| **39.** | **Total liabilities and net position** | **800** |

|  |  |  |
| --- | --- | --- |
| **CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Gross Program Costs (Note 22):** |  |
|  | Program A: |  |
| 1. | Gross Costs (610000E, 650000E, 660000E) | 1,500 |
| 2. | Less: earned revenue (510000E) | (1,500) |
| 3. | Net program costs: | - |
| 5. | Net program costs including Assumption Changes: | - |
| **8.** | **Net cost of operations** | **-** |

|  |  |  |  |
| --- | --- | --- | --- |
| **CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | | |
| **Line No.** |  | **Funds From Dedicated Collections** | **Consolidated** |
|  | **Cumulative Results from Operations:** |  |  |
| 10. | Beginning Balances (331000B) | 800 | 800 |
| 12. | Beginning balances, as adjusted | 800 | 800 |
|  |  |  |  |
|  | **Other Financing Sources (Nonexchange):** |  |  |
| 22. | Other (+/-) (579500E, 599300E) | - | - |
| 23. | Total Financing Sources | - | - |
| 24. | Net Cost of Operations (+/-) | - | - |
| 25. | Net Change | - | - |
| 26. | Cumulative Results of Operations | 800 | 800 |
| 27. | Net Position | 800 | 800 |

|  |  |  |
| --- | --- | --- |
| **STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Budgetary resources:** |  |
| 1071 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B, 426600E) | 2,300 |
| **1910** | **Total budgetary resources** | **2,300** |
|  |  |  |
|  | **Status of budgetary resources:** |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (490200E) | 1,500 |
|  | **Unobligated balance, end of year:** |  |
| 2204 | Apportioned, unexpired account (461000E) | 800 |
| 2412 | Unexpired unobligated balance, end of year | 800 |
| 2490 | Unobligated balance, end of year (total) | 800 |
| **2500** | **Total budgetary resources** | **2,300** |
|  |  |  |
|  | **Outlays, net:** |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (426600E, 490200E) | - |

|  |  |  |  |
| --- | --- | --- | --- |
| **SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | | |
| **Line No.** |  | SF 133 | Schedule P |
|  | **BUDGETARY RESOURCES** |  |  |
|  | **Unobligated balance:** |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B) | 800 | 800 |
| 1050 | Unobligated balance (total) | 800 | 800 |
|  |  |  |  |
|  | Spending authority from offsetting collections: |  |  |
|  | Discretionary: |  |  |
| 1700 | Collected (426600E) | 1,500 | 1,500 |
| 1750 | Spending authority from offsetting collections, discretionary (total) | 1,500 | 1,500 |
| 1900 | Budget authority (total) | 1,500 | 1,500 |
| 1910 | Total budgetary resources | 2,300 | - |
| 1930 | Total budgetary resources available | **-** | 2,300 |
|  |  |  |  |
|  | Memoradum (non-add) entries: |  |  |
|  | All accounts: |  |  |
| 1941 | Unexpired unobligated balance, end of year (4610000E) | - | 800 |
|  |  |  |  |
|  | **STATUS OF BUDGETARY RESOURCES** |  |  |
|  | **New obligations and upward adjustments:** |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (490200E) | 1,500 | - |
| 2004 | Direct obligations (total) | 1,500 | - |
| 2170 | New obligations, unexpired accounts (490200E) | 1,500 | - |
| 2190 | New obligations and upward adjustments (total) | 1,500 | - |
|  | Unobligated balance: |  |  |
|  | Apportioned, unexpired accounts: |  |  |
| 2201 | Available in the current period (461000E) | 800 | - |
| 2412 | Unexpired unobligated balance: end of year | 800 | - |
| 2490 | Unobligated balance, end of year (total) | 800 | - |
| 2500 | Total budgetary resources | 2,300 | - |

|  |  |  |  |
| --- | --- | --- | --- |
| **SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2** | | | |
| **Line No.** |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment – excluding anticipated amounts (461000E, 490200E) | 2,300 | - |
|  |  |  |  |
|  | **CHANGE IN OBLIGATED BALANCE** |  |  |
|  | Unpaid obligations: |  |  |
| 3010 | New obligations, unexpired accounts (490200E) | 1,500 | 1,500 |
| 3020 | Outlays (gross) (-) (490200E) | 1,500 | 1,500 |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | - | - |
| 3200 | Obligated balance, end of year (+ or -) | - | - |
|  |  |  |  |
|  | **BUDGET AUTHORITY AND OUTLAYS, NET** |  |  |
|  | Discretionary: |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4000 | Budget authority, gross | 1,500 | 1,500 |
|  |  |  |  |
|  | **Outlays, gross** |  |  |
| 4010 | Outlays from new discretionary authority (490200E) | 1,500 | 1,500 |
| 4020 | Outlays, gross (total) | 1,500 | 1,500 |
| 4033 | Non-Federal sources (-) (426600E) | 1,500 | 1,500 |
| 4040 | Offsets against gross budget authority and outlays (total) (-) | 1,500 | 1,500 |
| 4070 | Budget authority, net (discretionary) | - | - |
| 4080 | Outlays, net (discretionary) | - | - |
|  |  |  |  |
|  | **Budget authority and outlays, net (total)** |  |  |
| 4180 | Budget authority, net (total) | - | - |
| 4190 | Outlays, net (total) | - | - |

**Reclassified Statements:**

**Note: Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.**

|  |  |  |
| --- | --- | --- |
| **RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | |
| **Line No.** |  |  |
|  | **Gross cost** |  |
| 2. | Non-federal gross cost (610000E, 650000E, 660000E) | 1,500 |
| 6. | Total non-federal gross cost | 1,500 |
| 9. | Department total gross cost | 1,500 |
| 10. | Earned Revenue |  |
| 11 | Non-federal earned revenue (510000E) | 1,500 |
| 14. | Department total earned revenue | 1,500 |
| 15. | Net cost of operations | - |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** | | | | |
| **Line No.** |  | **Funds From Dedicated Collections** | **All Other Funds** | **Consolidated** |
| 1 | Net position, beginning of period (331000B) | 800 |  | 800 |
| 4 | Net position, beginning of period - adjusted | 800 |  | 800 |
|  |  |  |  |  |
| 5 | Non-federal non-exchange revenue: |  |  |  |
| 5.7 | Other taxes and receipts (579500E) | - | 400 | 400 |
| 5.9 | Total non-federal non-exchange revenue | - | 400 | 400 |
|  |  |  |  |  |
| 7 | Budgetary financing sources: |  |  |  |
| 7.20 | Total budgetary financing sources | - |  | - |
|  |  |  |  |  |
| 8 | Other financing sources: |  |  |  |
| 8.4 | Non-entity collections transferred to the General Fund of the U.S. Government (RC 44) (599300E) | - | (400) | (400) |
| 8.11 | Total other financing sources | - | (400) | (400) |
| 9 | Net cost of operations (+/-) | - |  | - |
| 10 | Net position, end of period | 800 | - | 800 |

**Closing Entries**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record consolidation of actual resources. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  420100 Total Actual Resources – Collected  426600 Other Actual Business-Type Collections  From Non-Federal Sources  **Proprietary Entry**  None | 1,500 | 1,500 | F302 | **Budgetary**  None  **Proprietary**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary**  None  **Proprietary**  None |  |  |  | **Budgetary**  None  **Proprietary**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record paid delivered orders to total actual resources. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  490200 Delivered Orders – Obligations, Paid  420100 Total Actual Resources – Collected  **Proprietary Entry**  None | 1,500 | 1,500 | F314 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  461000 Allotments – Realized Resources  445000 Unapportioned Authority  **Proprietary Entry**  None | 800 | 800 | F308 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the closing of revenue, expenses, and other financing sources to cumulative results of operations. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  510000 (N) Revenue from Goods Sold  660000 Applied Overhead  331000 Cumulative Results of Operations  331000 Cumulative Results of Operations  610000 (N) Operating Expenses/Program Costs  650000 Cost of Goods Sold | 1,500  1,200  2,700 | 2,700  1,200  1,500 | F336 | **Budgetary**  None  **Proprietary**  579500 (N) Seigniorage  331000 Cumulative Results of  Operations  33100 Cumulative Results of Operations  599300 (G) Offset to Non-Entity  Collections – Statement of Changes  in Net Position (RC 44) | 400  400 | 400  400 |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary**  None  **Proprietary**  571000 (F) Transfer in of Agency  Unavailable Custodial and Non-Entity  Collections (RC 44)  331000 Cumulative Results of  Operations | 400 | 400 |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1. To record the closing of memorandum accounts for purchases. | | | | | | |
| **Program Fund** | **Debit** | **Credit** | **TC** | **GFR Account** | **Debit** | **Credit** |
| **Budgetary Entry**  None  **Proprietary Entry**  880100 Offset for Purchases of Assets  880300 Purchases of Inventory and Related Properties | 300 | 300 | F370 | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |
| **General Fund of the U.S. Government (099)** | | | | | | |
| **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |  | **Budgetary Entry**  None  **Proprietary Entry**  None |  |  |

**Post-Closing Trial Balance**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | **Program Fund** | | **GFR Account** | |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |  |  |
| 420100 | Total Actual Resources - Collected | 800 | - | **-** | **-** |
| 445000 | Unapportioned Authority | - | 800 | **-** | **-** |
| **Total** |  | **800** | **800** | **-** | **-** |
|  |  | **-** | **-** | **-** | **-** |
| **Proprietary** |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury | 800 | - | - | - |
| 331000 | Cumulative Results of Operations | **-** | 800 | - | - |
| **Total** |  | **800** | **800** | **-** | **-** |

1. The Federal/Non-Federal attribute domain value of “G” will always have trading partner 099 agency identifier. [↑](#footnote-ref-1)
2. Although USSGL account 101000 is deposited into the General Fund of the U.S. Government, the collecting agency still has to carry the balances of USSGL accounts 101000 and 298500 on its quarterly Balance Sheet. Treasury’s CARS System does not sweep USSGL account 101000 until the year end. The agency should make a note of this as a reconciling item. [↑](#footnote-ref-2)
3. RC – Reciprocal Category is shown for Intragovernmental Elimination Analysis (not included in GTAS uploaded) [↑](#footnote-ref-3)
4. In this example, the entity is recording an internal manufacturing process. If an entity is doing business with another entity, USSGL account 661000 should be used in place of USSGL account 660000. [↑](#footnote-ref-4)
5. As required by 31 U.S.C. § 5136, the U.S. Mint periodically transfers seigniorage in the Public Enterprise Fund (PEF) determined to be in excess of amounts required to support ongoing operations and programs to the General Fund. This scenario assumes that all seigniorage is transferred to the General Fund. [↑](#footnote-ref-5)
6. In this example, the entity is recording an internal manufacturing process. If an entity is doing business with another entity, USSGL account 661000 should be used in place of USSGL account 660000. [↑](#footnote-ref-6)
7. As required by 31 U.S.C. § 5136, the U.S. Mint periodically transfers seigniorage in the Public Enterprise Fund (PEF) determined to be in excess of amounts required to support ongoing operations and programs to the General Fund. This scenario assumes that all seigniorage is transferred to the General Fund. [↑](#footnote-ref-7)