

U.S. Standard General Ledger (USSGL)

Issues Resolution Committee (IRC) Meeting Minutes

February 15, 2024

LOCATION: Call in only

TIME: 9:30 a.m. to 11:30 a.m.

HANDOUTS:

- Summary of Changes
- OMB Update
- Scenario Overview
- SFFAS 54 – Leases Related Updates
- Proposed USSGL Budgetary Account Revision
- Other Non-Federal Investments
- Part I 2024, Section I, Fiscal Year (FY) 2024: Chart of Accounts
- USSGL Draft Voting Ballot #24-01
- Part 1 & 2, Section III, FY 2024 & 2025: Budgetary Transaction Codes
- Part 1 & 2, Section III, FY 2024 & 2025: Proprietary Transaction Codes
- Part 1 & 2, Section IV, FY 2024 & 2025: Attribute Table
- Part 1 & 2, Section V, FY 2024 & 2025: Balance Sheet
- Part 1 & 2, Section V, FY 2024 & 2025: Statement of Net Cost
- Part 1 & 2, Section V, FY 2024 & 2025, SF133 & Schedule P Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule
- Part 1 & 2, Section VII, FY 2024 & 2025: Validations Summary, Validations Detail, Edits Detail, Edits Summary, and Edits Closing
- Treasury Financial Experience

All handouts can be found at <https://fiscal.treasury.gov/ussgl/resources-meeting.html>

GENERAL ITEMS:

Steve Riley (Fiscal Service) welcomed everyone to the IRC Meeting and asked everyone to note their attendance in the meeting chat. **AGENDA ITEMS:**

Teresa Tancre (OMB) presented *OMB Updates*. **Teresa** stated that, starting on page 61 of the handout, is where the newest information for this IRC meeting will be found. We've made great progress on the first group of USSGLs; there are three accounts for the 2024-03 publish that still have higher numbers, but it is an improvement from where this project started. In the second phase, more agencies have ended up joining the group, which is why that number has increased to 51 percent. OMB is working on a few additions for Phase I for FY 2025. USSGL accounts **488100** "Upward Adjustments of Prior-Year Undelivered Orders - Obligations, Unpaid" and **498100** "Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid" will be updated to only "C" for Debit/Credit column on the SF-133. There will also be a new edit for USSGL accounts **413900** "Contract Authority Carried Forward" and **414900** "Borrowing Authority Carried Forward". Phase II will have added new edits for USSGL accounts **445000** "Unapportioned - Unexpired Authority" and **465000** "Allotments - Expired Authority". There is no longer a Phase III because the USSGLs that were in Phase III have been moved out of validation 122.

As we look at the handouts, we will note the edits that are red are fatal. Edit 216 is only against expenditure accounts. If Fiscal Service wants to have an edit that is similar to USSGL account **101000** “Fund Balance With Treasury” against receipt accounts, OMB welcomes it, but it will not be a part of edit 216. OMB is looking to clarify guidance on the Accruals of Liabilities for Financial Statement Purposes in the 2024 publish of the OMB Circular No. A-11.

Josh Hudkins (Fiscal) presented *Scenario Overview*. **Josh** briefly touched on every scenario. Agencies can get a better understanding of where each scenario is at while reviewing the handout. If there is any agency that has knowledge on any of these topics or special interests, please reach out and we can include you when creating and updating these scenarios.

Someone asked about missing Transaction Codes (TCs); **Josh** stated that he would reach out after the meeting to see what TCs need to be added.

Brian Casto (Fiscal) presented *SFFAS 54 – Leases Related Updates*. **Brian** said that in FY 2023, there was a new contra-revenue account created for the Lessors Lease revenue and there were some restraints that were pointed out to us. We have made multiple additions to the TAS status along, with a few other minor changes that are highlighted in yellow in the handout. There were also three lease USSGLs that have minor updates to the definitions for clarification purposes.

Jennifer (Archives) asked what budget object class (BOC) should be used on their fleet since it is considered a lease; **Brian** replied that Max West at OMB would be a great person to answer that question.

Teresa suggested that agencies should go through their budget shop to get in touch with their examiner. If there is a question that BRD should respond to, tell your examiner so that they can reach out to BRD Department of OMB.

Heather Six (Fiscal) presented *Proposed USSGL Budgetary Account Revision*. **Heather** specified, that according to OMB Circular No. A-11 Appendix F, Section 18, USSGL account **411910** “Indefinite Appropriation – Upward Adjustments” can be used with no year Treasury accounts.

Teresa said that, for this situation, if you have a no year account that has indefinite appropriations and you get that every year, you will not use this. If you have an indefinite appropriation that you do not receive every year and there is an upward adjustment, then you would use this account.

Kim (Interior) asked, if you have indefinite appropriations and you usually use USSGL account **411900** “Other Appropriations Realized” and you have upward adjustments throughout the year, would you still use USSGL account **411900**? **Teresa** replied that that would be correct; if you have a no year account and you have a 2024 indefinite appropriation, you will use USSGL account **411900**.

Colin (USDA) asked whether that would apply to multi-year Treasury Account Symbols (TAFS), and **Teresa** answered, stating that she would go back and look in Appendix F, and if it is not clear, we will discuss clarifying this year’s OMB Circular No. A-11.

Josh presented *Other Non-Federal Investments*. **Josh** spelled out that everything on the handout is a DRAFT and that the topic up for discussion at this time is regarding USSGL account **169000** “Other Investments,” as we want to get some information out to agencies so as to not catch them off guard. We want to add this to the April voting ballot. Josh will reach out to the agencies who have balances in the coming months to start those discussions. The handout shows all the additions as well as what sections it would affect.

Chad Morris (Fiscal) stated that there is internal research going on between CARS and GTAS when working with OMB. The preliminary conclusion regards whether we want to pull USSGL **169000** into edit 11. In the TFM 2-3400

appendix, we cover those scenarios for Non-Federal Investments. When you use the non-federal security scenarios in that appendix, you cannot use the FHOT BETC. Cash and Investments Held Outside of Treasury (CIHO); the physical cash or cash in an external bank account, is recorded in CARS using the FHOT BETC. The “I” piece is the investments that are held outside of Treasury, and those do not use FHOT BETC; they use their own set of investment BETCs laid out in the appendix, and that set of BETCs in the investment world gets captured in edit 11 in GTAS. There is still more research to be done, but we lean towards adding USSGL **169000** to edit 11.

Kyle Moore (Fiscal) presented *Part I, Sec I, Chart of Accounts*. **Kyle** suggested that agencies who need a full listing of the changes should refer to the handouts. **Kyle** iterated these changes DO NOT have any changes to Financial Statements or GTAS. These changes are just for better grouping of the definitions with the proper category in the Chart of Accounts.

Josh presented *USSGL Draft Voting Ballot*. **Josh** announced that the voting ballot would go out on February 15th and are due by February 21st at noon. If there is an agency that is going to vote no on something, please reach out first for discussion in case it is an agency-specific change.

Regina Epperly and **Kent Linscott (Fiscal)** presented *Part I & II, Sec III, Budgetary Transaction Codes*. Please refer to the handout for a list of all the changes.

Kim Brislin (OPM) asked about TC A534 and the removal of the 3 SGLs. Is the reason behind this because the expectation is that, if you are transferring invested balances or transfers that have been invested, they would not be apportioned, so that they are unavailable? **Kent** replied that, when we look at the scenario, those invested balances have to have had some of it anticipated already and those were found to have been in excess when working on this scenario. **Kim** added that the budgetary impact is the same whether the funds are invested or non-invested so you could potentially have some apportioned balances that are invested that you will transfer.

Teresa asked whether, for their situation, you would theoretically have these amounts apportioned and then do a reapportionment to show that some are going to become a non-expenditure transfer? **Kim** answered that she doesn't think that they have this exact scenario, but the logic behind these changes were being applied to their situations.

Teresa suggested that it's irrelevant whether they are invested or not, because with this scenario that we are working on, we are trying to align the transactions with what is in the scenario. If there is a potential that in this situation, an agency might have had some apportionments and then do a reapportionment to reclassify to do the transfer, we can have that added to the scenario. **Kim** agreed.

Ely (Interior) said that, with the Great American Outdoors Act, we do apportionments. We have “earned in a previous year,” “earnings on investment,” and the initial carry over apportionment that we request OMB to apportion and then we allocate it to accounts at USDA forest service. **Teresa** wanted to ascertain that USSGL account **417200** “Non-Allocation Transfers of Invested Balances – Payable” was what we were looking at, as she did not think that would be used for this situation. **Ely** replied that they do use that account. The forest service account is a separate account. Oil managing money gets invested, and earned, and then they request to be carried over in apportionment. Congress is then asked to allocate it to Forest Service. **Teresa** answered that they would put this on hold so that they can have some discussions showing the flow of transactions. **Kent** also said that TC A532 will have to be looked at since they run in partnership and asked whether **Ely** could send him an email to talk about this further.

Brian presented *Part I & II, Sec III, Proprietary Transaction Codes*. Please refer to the handout for a full list of all the additions and modifications.

Kent presented *Attribute Table*. For a full listing of all the changes, please refer to the handouts.

Teresa stated that USSGL **428700** “Other Federal Receivables” is an anomaly and that there is a GTAS validation in place for that. There was an agency that reached out and provided information to be able to update that. It is not applicable to everyone.

Brian presented *Part I & II, Sec V Balance Sheet*. **Brian** said that there is one change, and it is on line 30. Last year, the employee benefits line was broken out. We worked with OMB and Government Accountability Office (GAO) to change the name of line 30. Leading it off with “veterans” could leave one to believe that it is used for veterans only, when in fact it is not. “Pensions, other post-employment, veterans benefits payable” will be the new line item. There is an asterisk after so that an agency can go in and delete any part of that line item that is not applicable to them. For example, if you are VA, you could delete the “pensions” portion and just focus on the “veterans” portion.

Kent presented *Part I & II, Sec V Statement of Net Cost*. **Kent** stated that there are a lot of changes in these, as well, so please refer to the handouts and feel free to reach out with any questions.

Regina presented *Part I & II Section V: SF-133 & Schedule P Report of Budget Execution and Budgetary Resources & Budget Program and Financing Schedule changes*. **Regina** noted that there are a lot of changes, so please refer to the handouts and feel free to reach out with any questions.

Dan Adams (Fiscal Service) presented *Parts I & II, Section VII: Edits and Validations*. **Dan** mentioned that there are a lot of changes, so please refer to the SOC and the individual handouts. There are also some changes that were brought to our attention after the handout was created. We will update our handouts to reflect those additional changes and will be sure to include them in our publish.

Al Buck asked when we might see a validation prohibiting the use of BOC 999 for an ending balance; **Teresa** answered that it was previously communicated that the validation would be in place by period 12. **Al** replied that was the assumption that they were working with, and he just wanted to double check that there was still time to transfer everything on schedule. **Teresa** affirmed that she thought it was verbally communicated, and that Dan and OMB will get together and get it designed and shared further.

Jill Reeves (Fiscal) presented *Treasury Financial Experience*. **Jill** stated that the current TFM website will no longer be used, and it will instead redirect you to the TFX website. , but nothing is going away as it is more of a lift and shift process. This change will occur on March 31, 2024. What you view currently on the TFM page will now be the “classical” view once it shifts over to TFX. The “Topical” is the view you will see when you first go to the website, where a search bar is located to help users who are not sure exactly where to go. For those that know what they are looking for, that is what the classic view will be for. Please refer to the slides provided in the handouts as they have the websites hyperlinked. We encourage users to begin using TFX to become more familiar with it.

Questions asked in the chat:

It was asked whether USSGL **182000** "Leasehold Improvements" is used by lessor or lessee; **Brian** replied that it is used by the lessee for Leasehold Improvements

MEETING ROUNDTABLE:

Meeting Wrap-Up:

Steve concluded the meeting.

Agencies via Conference Call:

Americorps

CFTC

Commerce

DFC

DHS

DOS

Education

Energy

EPA

EXIM

FASAB

FCC

Federal Judiciary

FERC

FSU

GSA

HHS

HUD

Interior

Labor

MCC

NARA

NASA

NCUA

NRC

NSF

OPM

Patent Trademark Office

RRB

SBA

SEC

SSA

Transportation

Treasury

USACE

USAGM

USAID

USDA

USPS

VA