

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2022 Through December 31, 2021, and Other Periods



Highlight

The gross interest on Treasury debt securities, which includes the semi-annual interest payment to trust funds investing in special issue par value government securities, was \$98 billion. Net interest, which is comprised primarily of interest on debt held by the public, totaled \$42 billion.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income accelerated into December, because January 1, 2022, the normal payment date, fell on a non-business day.

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Introduction

The Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS) is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for December 2021

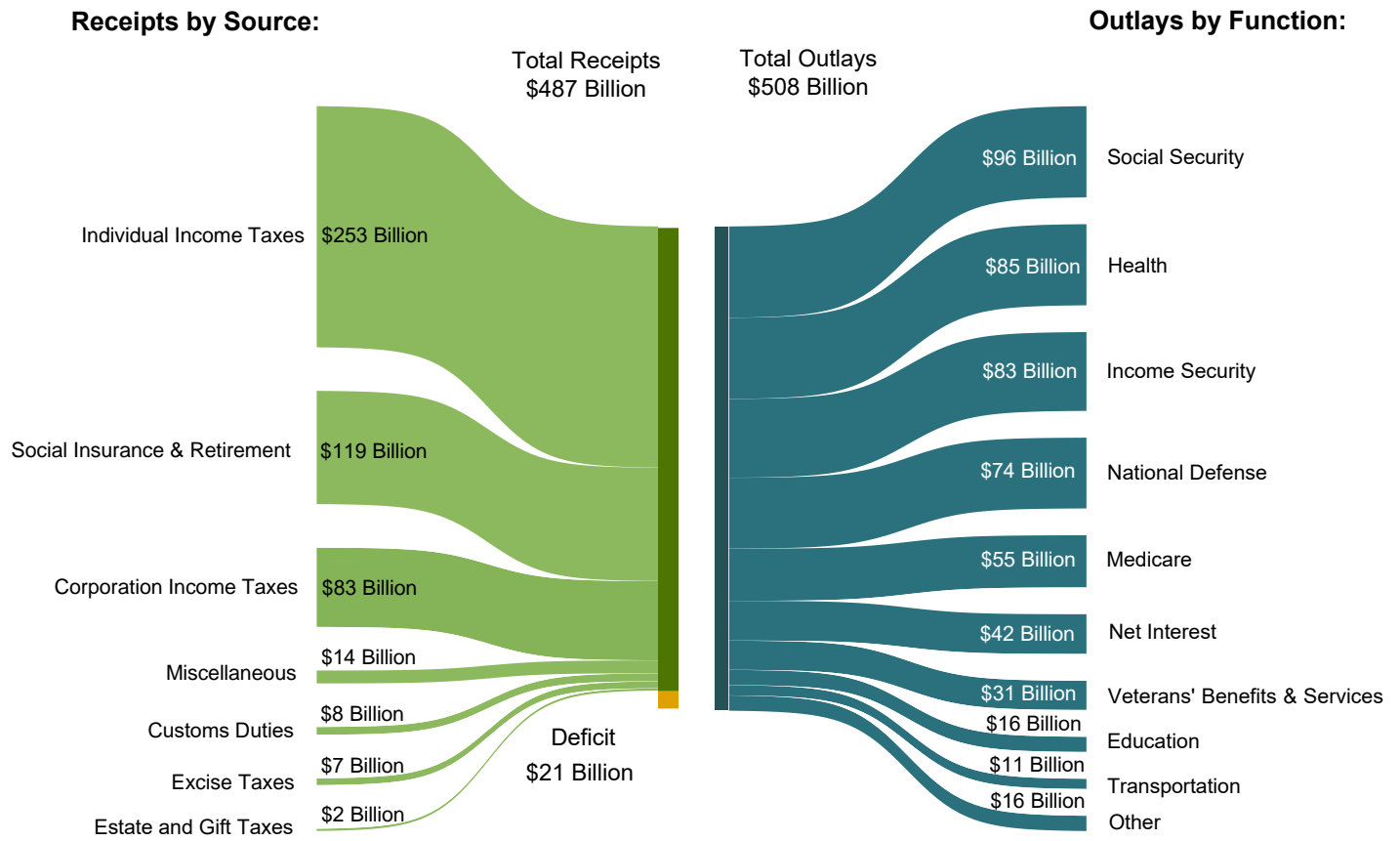


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2022

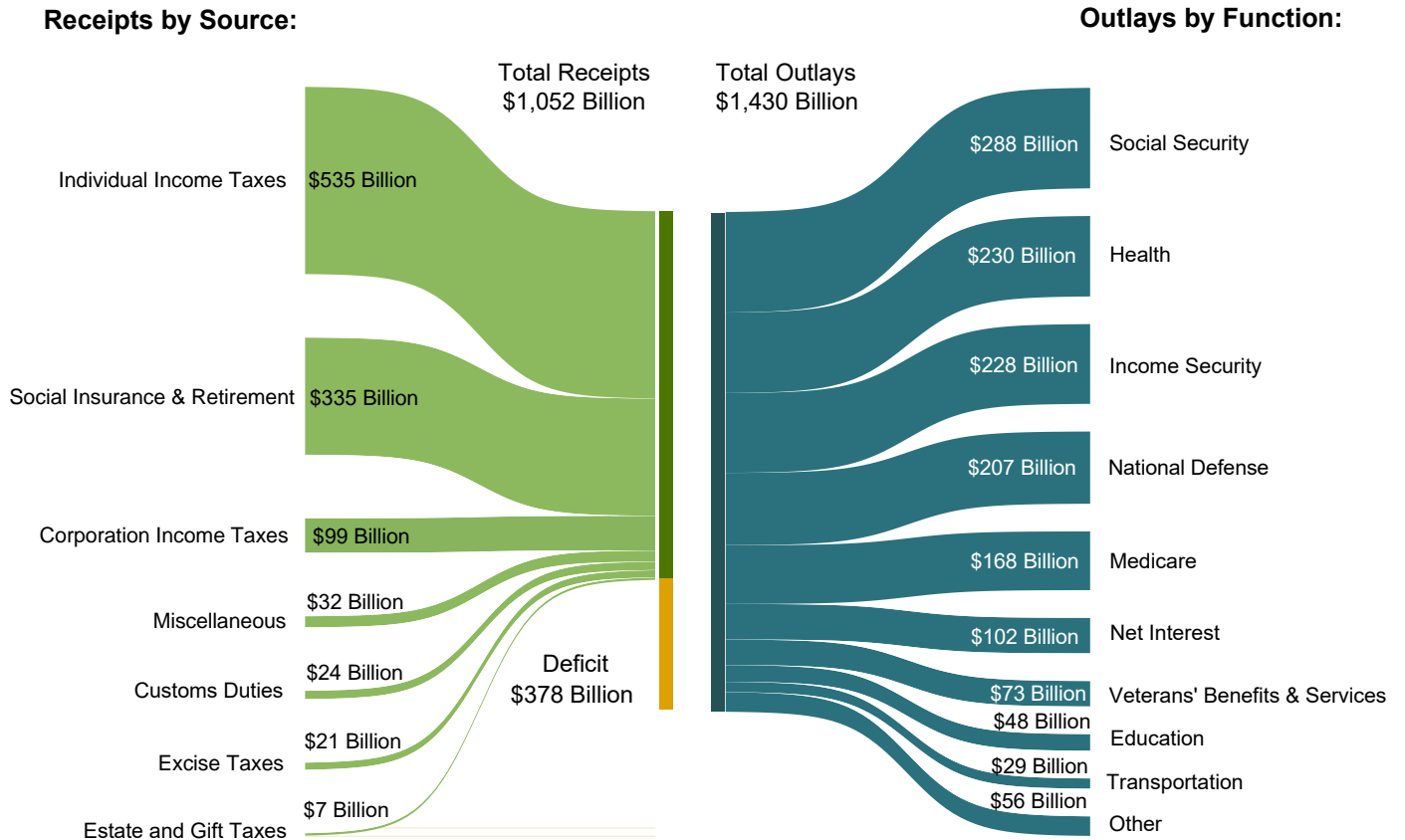


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2021 and 2022, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2021			
October	237,697	521,768	284,071
November	219,553	364,819	145,266
December	346,119	489,682	143,562
January	384,651	547,483	162,832
February	248,314	559,236	310,922
March	267,614	927,217	659,603
April	439,186	664,766	225,579
May	463,745	595,698	131,953
June	449,199	623,359	174,161
July	262,000	564,050	302,050
August	268,378	439,013	170,635
September	459,523	524,442	64,919
Year-to-Date	4,045,979	6,821,532	2,775,553
FY 2022			
October	283,927	448,983	165,055
November	281,208	472,543	191,335
December	486,738	508,041	21,303
Year-to-Date	1,051,873	1,429,567	377,694

1 Outlays increased by \$3.3 billion due to additional reporting by the Department of Housing and Urban Development.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 2021 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2021)	Budget Estimates Next Fiscal Year (2023) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	486,738	1,051,873	4,174,197	803,369	4,641,026
On-Budget Receipts	400,609	817,397	3,141,598	576,987	3,569,434
Off-Budget Receipts	86,129	234,476	1,032,599	226,382	1,071,592
Total Outlays	508,041	1,429,567	6,011,148	1,376,268	6,012,960
On-Budget Outlays	447,088	1,191,821	4,930,558	1,126,214	4,870,518
Off-Budget Outlays	60,953	237,746	1,080,590	250,054	1,142,442
Total Surplus (+) or Deficit (-)	-21,303	-377,694	-1,836,951	-572,899	-1,371,934
On-Budget Surplus (+) or Deficit (-)	-46,480	-374,424	-1,788,960	-549,227	-1,301,084
Off-Budget Surplus (+) or Deficit (-)	+25,177	-3,270	-47,991	-23,672	-70,850
Total On-Budget and Off-Budget Financing	21,303	377,694	1,836,951	572,899	1,371,934
Means of Financing:					
Borrowing from the Public	498,339	862,453	2,098,073	613,930	1,418,298
Reduction of Operating Cash, Increase (-)	-192,955	-190,948	.....	53,110	.....
By Other Means	-284,081	-293,811	-261,122	-94,140	-46,364

1 These estimates are based on the FY 2022 Budget, released by the Office of Management and Budget on May 28, 2021.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2021 and 2022

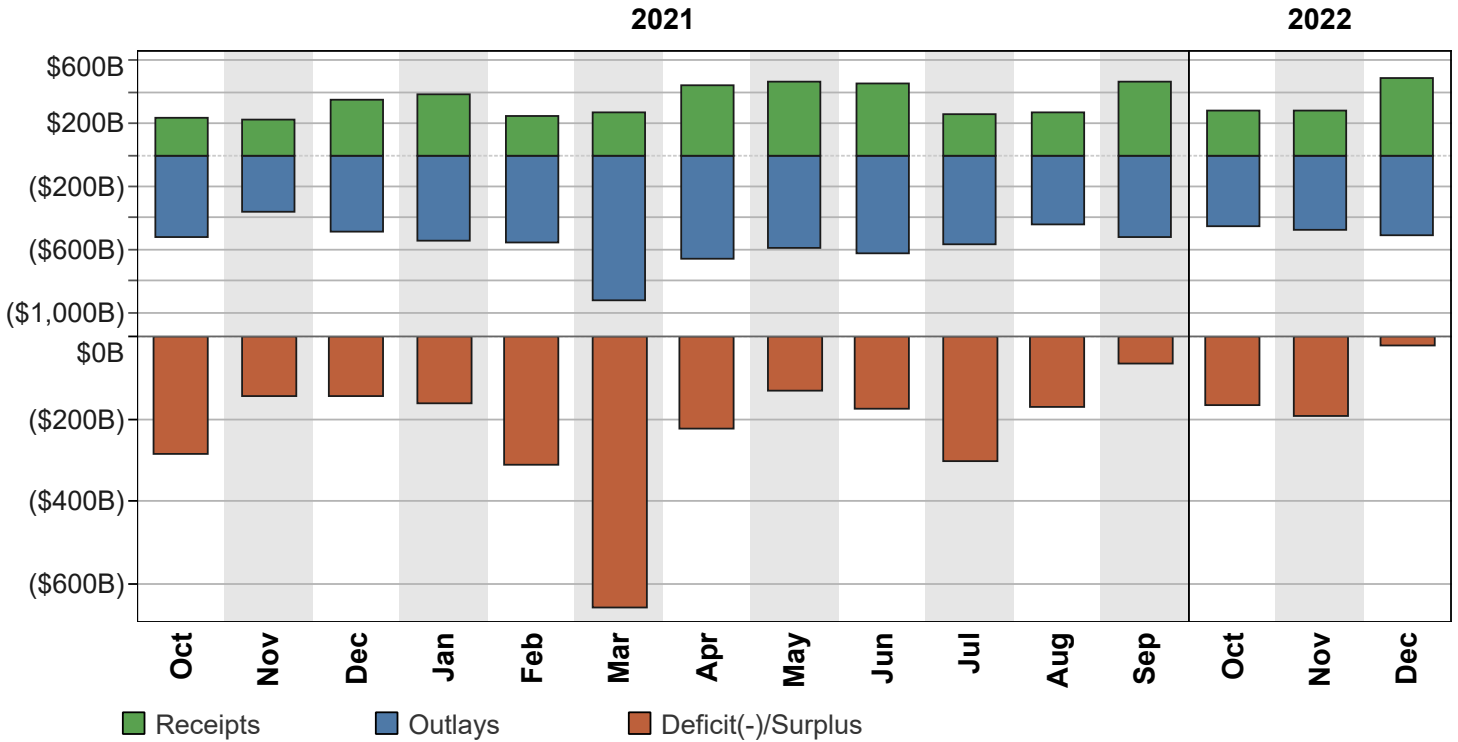


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2021 and 2022

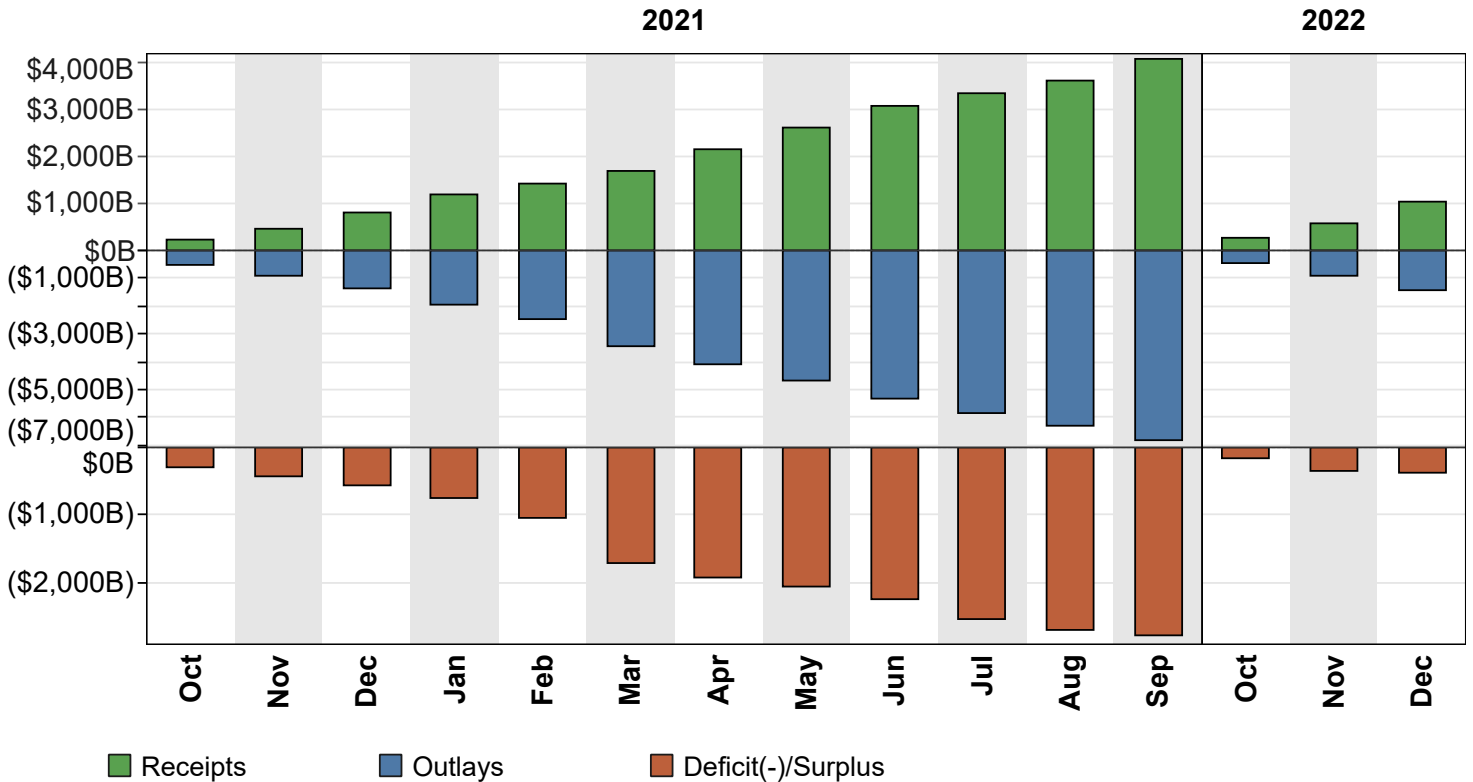


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2022

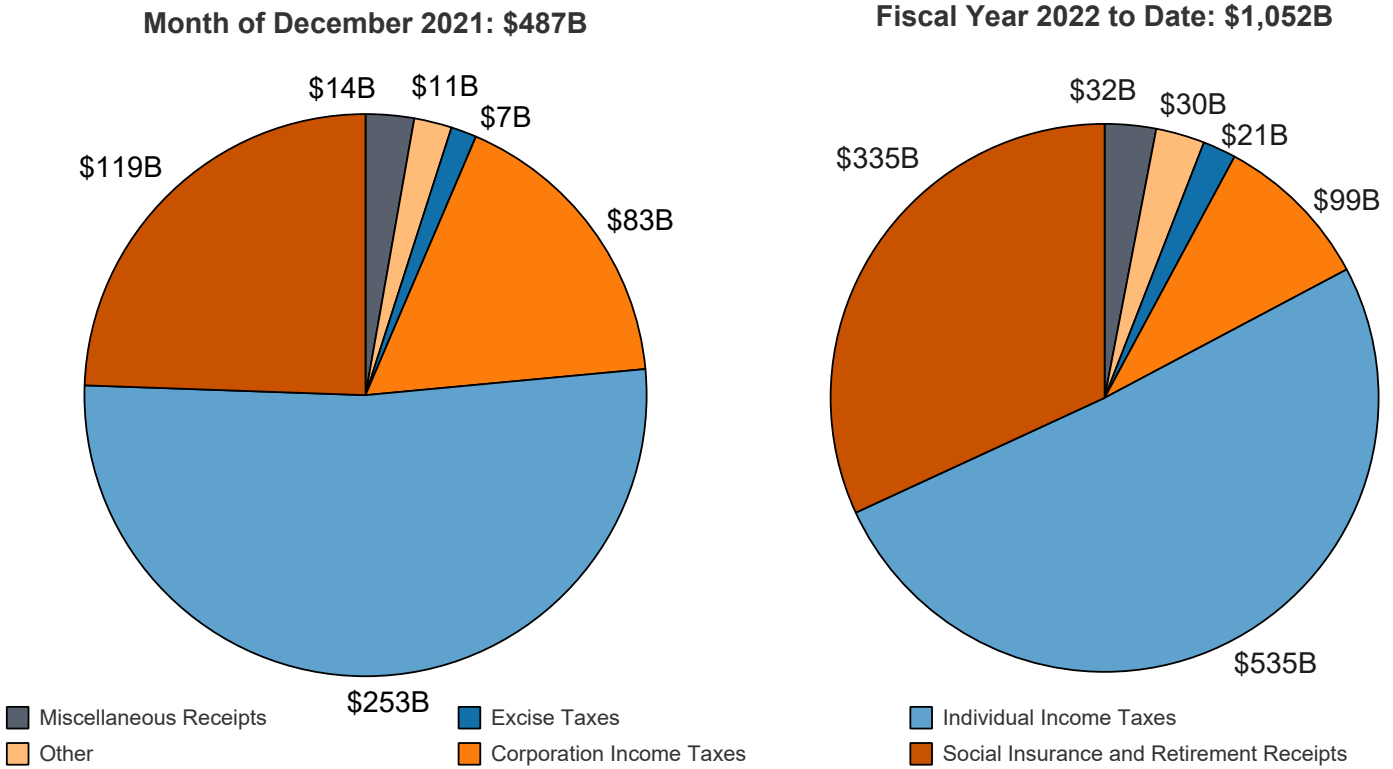
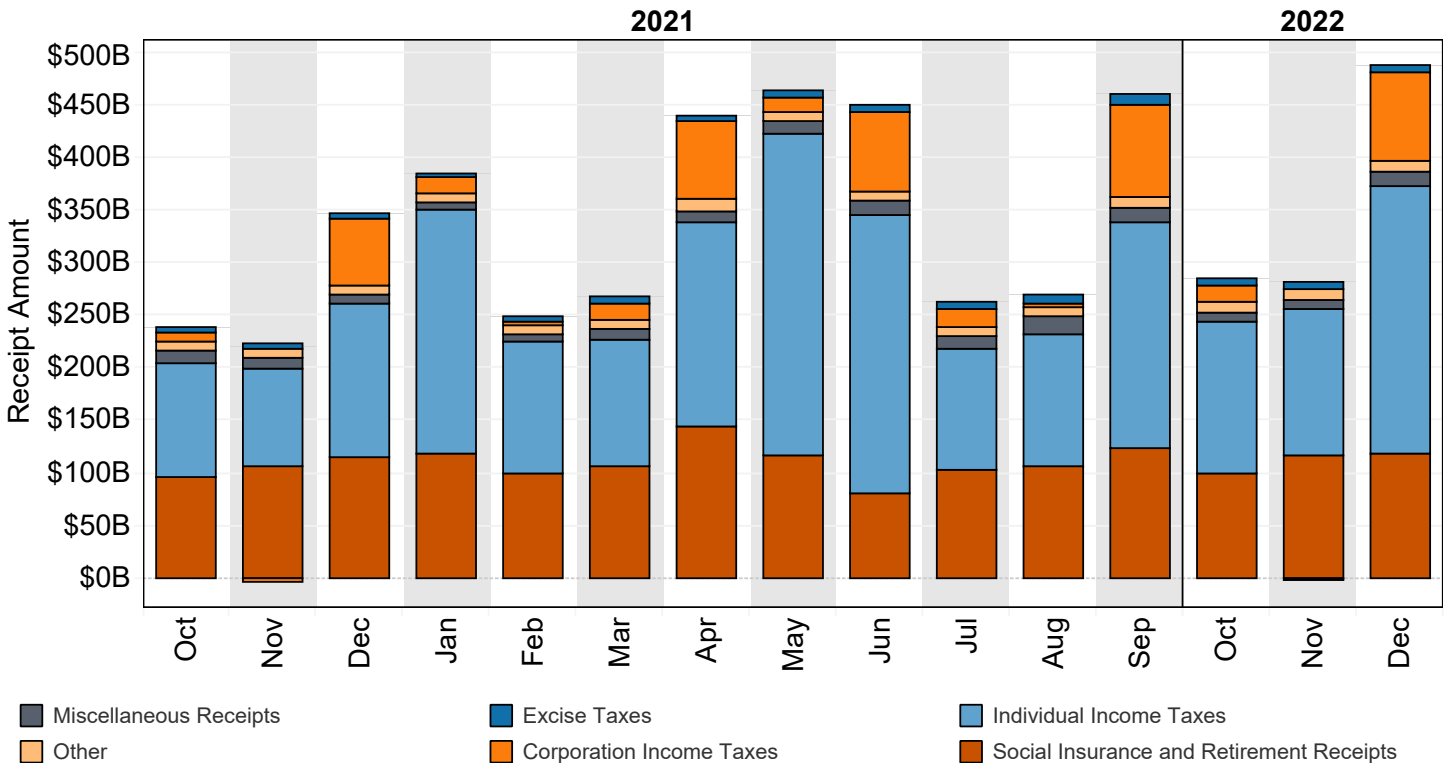


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2021 and 2022

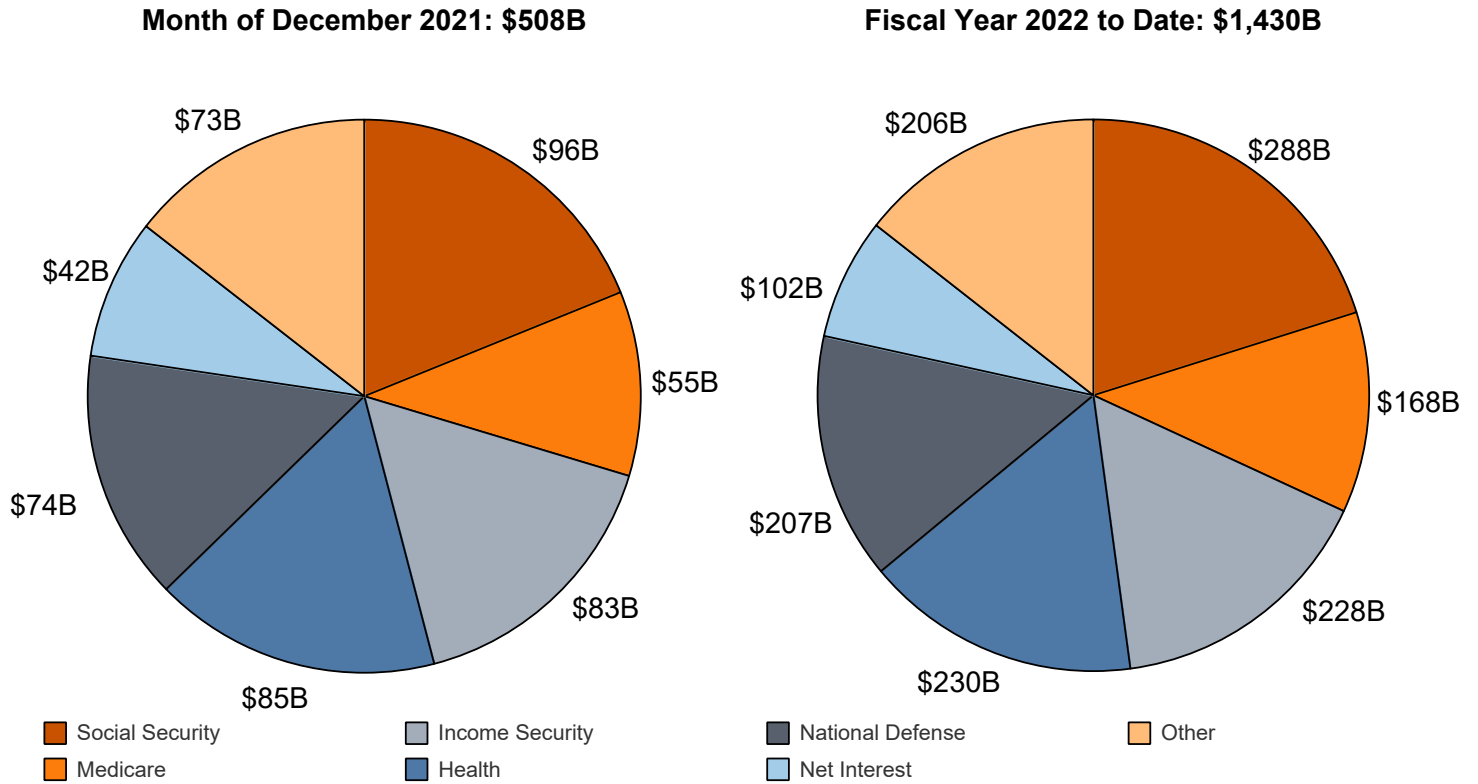


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

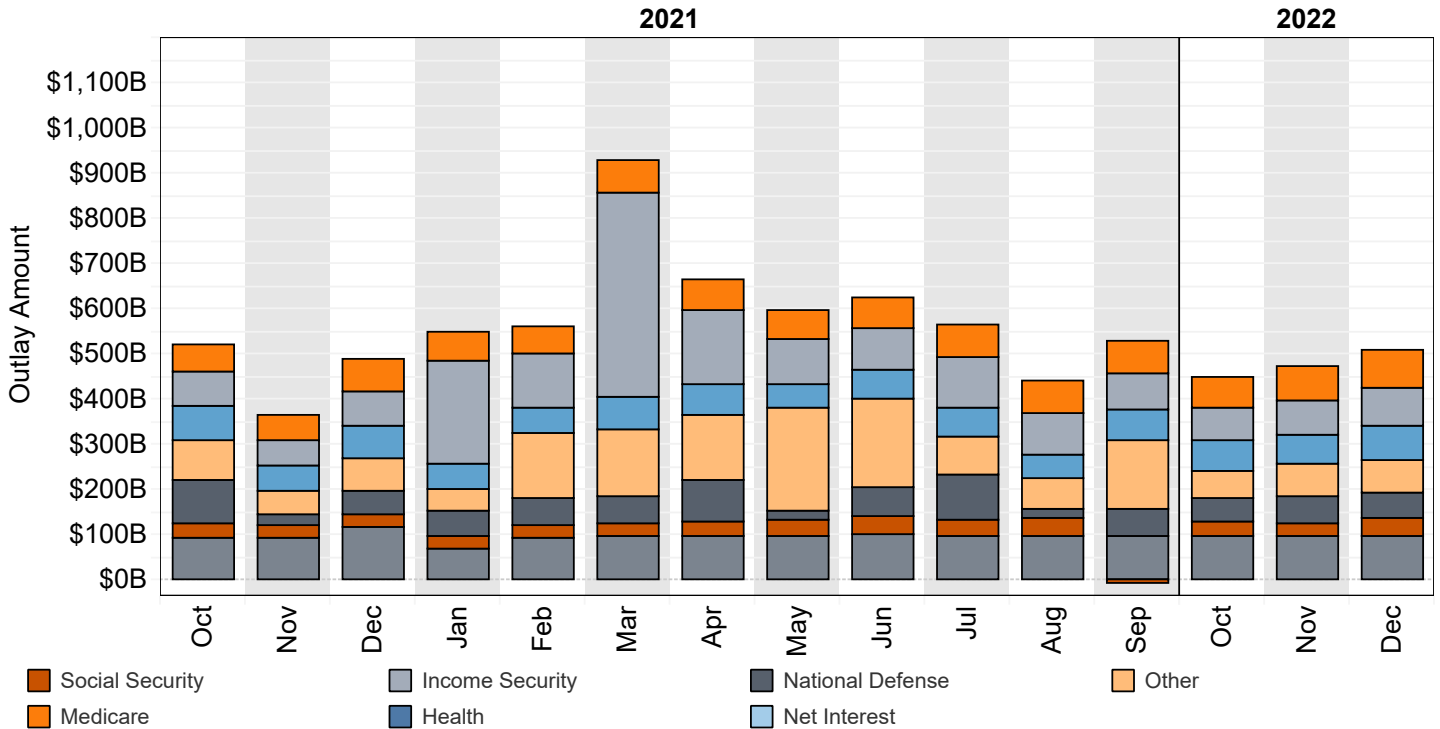
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2022



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2021 and 2022



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, December 2021 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	253,304	535,398	347,003	2,038,575
Corporation Income Taxes	83,285	98,671	68,880	370,985
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	86,129	234,476	226,382	1,032,599
Employment and General Retirement (On-Budget)	30,771	83,574	79,707	363,818
Unemployment Insurance	1,551	15,539	9,367	59,451
Other Retirement	485	1,619	1,465	6,145
Excise Taxes	7,155	20,515	15,682	84,277
Estate and Gift Taxes	2,353	6,615	6,199	20,781
Customs Duties	8,187	23,773	18,168	57,383
Miscellaneous Receipts	13,519	31,694	30,515	140,183
Total Receipts	486,738	1,051,873	803,369	4,174,197
(On-Budget)	400,609	817,397	576,987	3,141,598
(Off-Budget)	86,129	234,476	226,382	1,032,599
Budget Outlays				
Legislative Branch	427	1,483	1,388	6,130
Judicial Branch	647	2,199	2,150	9,250
Department of Agriculture	24,959	74,455	72,069	230,131
Department of Commerce	977	3,755	5,177	26,415
Department of Defense--Military Programs	70,927	197,226	195,059	729,445
Department of Education	12,947	39,159	21,481	202,398
Department of Energy	2,909	8,594	8,947	50,910
Department of Health and Human Services	134,867	389,573	356,639	1,662,192
Department of Homeland Security	6,950	21,368	27,641	76,122
Department of Housing and Urban Development	3,651	12,725	11,658	64,950
Department of the Interior	1,307	3,825	3,768	21,079
Department of Justice	3,007	9,313	9,040	41,583
Department of Labor	5,706	13,280	79,632	109,039
Department of State	2,078	8,306	8,641	33,575
Department of Transportation	9,195	25,115	25,613	132,207
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	97,969	152,937	132,444	480,403
Other	30,451	95,582	35,095	454,701
Department of Veterans Affairs	30,646	72,787	66,820	290,032
Corps of Engineers	915	2,376	2,554	10,770
Other Defense Civil Programs	9,222	21,154	22,773	72,009
Environmental Protection Agency	990	2,535	2,186	22,219
Executive Office of the President	32	114	111	544
General Services Administration	135	15	155	2,249
International Assistance Programs	-916	4,349	5,074	24,267
National Aeronautics and Space Administration	2,232	6,329	6,214	24,332
National Science Foundation	636	1,854	1,682	10,461
Office of Personnel Management	9,242	27,733	26,499	111,838
Small Business Administration	3,226	10,836	3,741	9,545
Social Security Administration	105,260	306,748	321,748	1,268,754
Independent Agencies	1,604	9,224	5,474	42,921
Allowances	.....	.....	.....	59,061
Undistributed Offsetting Receipts:				
Interest	-55,165	-49,330	-43,112	-124,570
Other	-8,990	-46,052	-42,092	-143,814
Total Outlays	508,041	1,429,567	1,376,268	6,011,148
(On-Budget)	447,088	1,191,821	1,126,214	4,930,558
(Off-Budget)	60,953	237,746	250,054	1,080,590
Surplus (+) or Deficit (-)	-21,303	-377,694	-572,899	-1,836,951
(On-Budget)	-46,480	-374,424	-549,227	-1,788,960
(Off-Budget)	+25,177	-3,270	-23,672	-47,991

1 These estimates are based on the FY 2022 Budget, released by the Office of Management and Budget on May 28, 2021.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, December 2021 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	1233,750			491,756			307,106		
Presidential Election Campaign Fund	(**)			2			2		
Other	125,087			73,631			65,469		
Total -- Individual Income Taxes	258,838	5,534	253,304	565,389	29,991	535,398	372,577	25,574	347,003
Corporation Income Taxes									
	87,339	4,054	83,285	113,009	14,339	98,671	87,837	18,957	68,880
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	169,999	.....	69,999	196,356	.....	196,356	191,740	3,310	188,430
Self-Employment Contributions Act Taxes	1568	.....	568	1,023	.....	1,023	994	.....	994
Adjustments Attributable to Prior Years-FICA	12,550	.....	2,550	2,550	.....	2,550	4,004	.....	4,004
Adjustments Attributable to Prior Years-SECA	1492	.....	492	492	.....	492	46	.....	46
Total -- Federal Old-Age and Survivors Insurance Trust Fund	73,609	.....	73,609	200,421	.....	200,421	196,784	3,310	193,474
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	111,887	.....	11,887	33,344	.....	33,344	32,559	562	31,997
Self-Employment Contributions Act Taxes	197	.....	97	175	.....	175	169	.....	169
Adjustments Attributable to Prior Years-FICA	1426	.....	426	426	.....	426	729	.....	729
Adjustments Attributable to Prior Years-SECA	1110	.....	110	110	.....	110	13	.....	13
Total -- Federal Disability Insurance Trust Fund	12,520	.....	12,520	34,055	.....	34,055	33,470	562	32,908
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	128,918	.....	28,918	80,653	.....	80,653	76,923	.....	76,923
Self-Employment Contributions Act Taxes	1285	.....	285	489	.....	489	464	.....	464
Adjustments Attributable to Prior Years-FICA	1861	.....	861	861	.....	861	1,219	.....	1,219
Adjustments Attributable to Prior Years-SECA	160	.....	60	60	.....	60	100	.....	100
Total -- Federal Hospital Insurance Trust Fund	30,125	.....	30,125	82,064	.....	82,064	78,706	.....	78,706
Railroad Retirement:									
Rail Pension and Supplemental Annuity	266	(**)	266	703	(**)	703	516	5	512
Social Security Equivalent Account	379	(**)	379	808	(**)	808	494	5	489
Total -- Employment and General Retirement	116,900	(**)	116,900	318,051	(**)	318,051	309,970	3,881	306,089
Unemployment Insurance:									
Deposits by States	1,497	.....	1,497	14,689	.....	14,689	8,777	.....	8,777
Federal Unemployment Taxes	60	6	54	817	14	804	607	26	581
Railroad Unemployment Taxes	(**)	.....	(**)	46	.....	46	9	.....	9
Total -- Unemployment Insurance	1,557	6	1,551	15,552	14	15,539	9,393	26	9,367
Other Retirement:									
Federal Employees' Retirement--Employee Share	483	.....	483	1,612	.....	1,612	1,458	.....	1,458
Non-Federal Employees Retirement	2	.....	2	6	.....	6	7	.....	7
Total -- Other Retirement	485	.....	485	1,619	.....	1,619	1,465	.....	1,465
Total -- Social Insurance and Retirement Receipts	118,942	6	118,936	335,222	14	335,208	320,827	3,907	316,920
Excise Taxes:									
Miscellaneous Excise Taxes	2,139	226	1,912	8,582	565	8,017	7,646	582	7,064
Airport and Airway Trust Fund	1,433	.....	1,433	3,401	.....	3,401	31	.....	31
Highway Trust Fund	3,809	29	3,779	9,099	74	9,025	8,593	73	8,519
Black Lung Disability Trust Fund	30	.....	30	72	.....	72	68	.....	68
Total -- Excise Taxes	7,410	256	7,155	21,154	639	20,515	16,337	655	15,682
Estate and Gift Taxes	2,367	14	2,353	6,764	149	6,615	6,452	252	6,199
Customs Duties	8,633	447	8,187	25,448	1,675	23,773	20,348	2,180	18,168
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	11,918	.....	11,918	26,714	.....	26,714	23,054	.....	23,054
Universal Service Fund	749	.....	749	2,201	.....	2,201	2,114	.....	2,114
All Other	853	1	851	2,783	4	2,779	5,350	3	5,347
Total -- Miscellaneous Receipts	13,520	1	13,519	31,697	4	31,694	30,517	3	30,515
Total -- Receipts	497,049	10,311	486,738	1,098,683	46,809	1,051,873	854,896	51,526	803,369
Total -- On-Budget	410,920	10,311	400,609	864,206	46,809	817,397	624,642	47,654	576,987
Total -- Off-Budget	86,129	.....	86,129	234,476	.....	234,476	230,254	3,872	226,382

1 In accordance with the Social Security Act as amended: Individual Income Taxes, Withheld have been decreased and Federal Insurance Contribution Act Taxes increased by \$3,838 million to correct estimates for the calendar year 2020. Individual Income Taxes, Other have been decreased and Self-Employment Contribution Act Taxes increased by \$662 million to correct estimates for

calendar year 2019 and prior.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	80	(**)	80	266	1	266	259	(**)	259
House of Representatives	147	(**)	146	417	1	416	393	1	393
Joint Items	2	.....	2	6	.....	6	6	.....	6
Capitol Police	40	.....	40	133	.....	133	123	.....	123
Congressional Budget Office	4	.....	4	16	.....	16	15	.....	15
Architect of the Capitol	69	(**)	69	194	(**)	194	211	(**)	211
Library of Congress	52	(**)	51	190	2	188	179	1	178
Government Publishing Office	-17	.....	-17	66	.....	66	22	.....	22
Government Accountability Office	55	.....	55	183	.....	183	164	.....	164
United States Tax Court	4	.....	4	14	.....	14	14	.....	14
Other Legislative Branch Agencies	8	.....	8	20	.....	20	28	.....	28
Proprietary Receipts from the Public	.....	16	-16	.....	17	-17	.....	17	-17
Intrabudgetary Transactions	-1	.....	-1	-2	.....	-2	-6	.....	-6
Total--Legislative Branch	443	16	427	1,503	21	1,483	1,407	19	1,388
Judicial Branch:									
Supreme Court of the United States	9	.....	9	31	.....	31	30	.....	30
Courts of Appeals, District Courts, and Other Judicial Services	635	.....	635	2,089	.....	2,089	2,045	.....	2,045
Other	97	.....	97	222	.....	222	171	.....	171
Proprietary Receipts from the Public	.....	5	-5	.....	43	-43	.....	234	-234
Intrabudgetary Transactions	-90	.....	-90	-101	.....	-101	139	.....	139
Total--Judicial Branch	651	5	647	2,242	43	2,199	2,385	234	2,150
Department of Agriculture:									
Agricultural Research Service	127	.....	127	410	.....	410	387	.....	387
National Institute of Food and Agriculture:									
Research and Education Activities	70	.....	70	203	.....	203	172	.....	172
Extension Activities	36	.....	36	117	.....	117	119	.....	119
Other	10	.....	10	33	.....	33	29	.....	29
Animal and Plant Health Inspection Service	111	.....	111	360	.....	360	352	.....	352
Food Safety and Inspection Service	78	.....	78	270	.....	270	275	.....	275
Agricultural Marketing Service	137	.....	137	516	.....	516	589	.....	589
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	18	.....	18	15	.....	15
Federal Crop Insurance Corporation Fund	-1,402	-2,773	1,371	-1,040	-4,234	3,194	5,386	2,764	2,622
Farm Service Agency:									
Salaries and Expenses	42	.....	42	225	.....	225	289	.....	289
USDA Supplemental Assistance	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	2,326	434	1,892	9,020	838	8,182	13,666	1,318	12,348
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Credit Insurance Fund	65	8	57	121	10	111	71	9	62
Other	8	.....	8	21	.....	21	27	.....	27
Total--Farm Service Agency	2,442	442	2,000	9,387	848	8,539	14,054	1,327	12,727
Natural Resources Conservation Service:									
Conservation Operations	65	.....	65	211	.....	211	204	.....	204
Farm Security and Rural Investment Programs	427	.....	427	1,126	.....	1,126	1,162	.....	1,162
Other	23	.....	23	65	.....	65	107	.....	107
Rural Development	-37	.....	-37	14	.....	14	24	.....	24
Rural Housing Service:									
Rural Housing Insurance Fund	93	35	58	178	95	82	163	106	58
Rental Assistance Program	111	.....	111	330	.....	330	386	.....	386
Other	20	.....	20	53	.....	53	47	.....	47
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	13	9	4	28	11	16	145	26	119
Other	66	6	60	203	14	189	172	18	154
Foreign Agricultural Service	91	.....	91	610	.....	610	598	.....	598
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	14,335	.....	14,335	42,244	.....	42,244	27,084	.....	27,084
Child Nutrition Programs	4,337	.....	4,337	11,001	.....	11,001	5,719	.....	5,719
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	498	.....	498	1,363	.....	1,363	1,244	.....	1,244
Other	126	.....	126	378	.....	378	344	.....	344
Total--Food and Nutrition Service	19,297	.....	19,297	54,986	.....	54,986	34,391	.....	34,391

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	143	.....	143	481	.....	481	512	.....	512
Capital Improvement and Maintenance	16	.....	16	52	.....	52	92	.....	92
Wildland Fire Management	294	.....	294	1,264	.....	1,264	1,410	.....	1,410
Forest Service Permanent Appropriations	12	.....	12	38	.....	38	44	.....	44
Other	141	.....	141	409	.....	409	299	.....	299
Total--Forest Service	605	.....	605	2,245	.....	2,245	2,357	.....	2,357
Other	422	6	417	1,352	36	1,317	15,480	12	15,469
Proprietary Receipts from the Public	(**)	238	-238	(**)	489	-489	(**)	364	-364
Intrabudgetary Transactions	111	.....	111	40	.....	40	73	.....	73
Total--Department of Agriculture	22,922	-2,037	24,959	71,714	-2,740	74,455	76,687	4,618	72,069
Department of Commerce:									
Economic Development Administration	83	.....	83	222	.....	222	178	.....	178
Bureau of the Census	158	.....	158	490	.....	490	1,429	.....	1,429
International Trade Administration	43	.....	43	119	.....	119	116	.....	116
National Oceanic and Atmospheric Administration	578	(**)	578	1,546	4	1,542	1,414	2	1,412
National Institute of Standards and Technology	112	.....	112	323	.....	323	289	.....	289
National Telecommunications and Information Administration	17	(**)	17	950	(**)	950	1,438	(**)	1,438
Other	-16	5	-20	107	13	95	320	15	305
Proprietary Receipts from the Public	.....	-7	7	.....	-13	13	.....	-9	9
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	1	.....	1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Total--Department of Commerce	975	-2	977	3,759	4	3,755	5,185	8	5,177
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	6,371	.....	6,371	19,076	.....	19,076	20,231	.....	20,231
Department of the Navy	5,802	.....	5,802	17,378	.....	17,378	16,973	.....	16,973
Department of the Air Force	5,262	.....	5,262	13,785	.....	13,785	12,908	.....	12,908
Defense Agencies	.....	.....	.....	10,569	.....	10,569	9,845	.....	9,845
Total--Military Personnel	17,435	.....	17,435	60,808	.....	60,808	59,957	.....	59,957
Operation and Maintenance:									
Department of the Army	6,032	.....	6,032	15,919	.....	15,919	18,111	.....	18,111
Department of the Navy	5,632	.....	5,632	16,093	.....	16,093	16,552	.....	16,552
Department of the Air Force	5,674	.....	5,674	15,605	.....	15,605	15,754	.....	15,754
Defense Agencies	7,140	.....	7,140	20,306	.....	20,306	19,757	.....	19,757
Total--Operation and Maintenance	24,477	.....	24,477	67,923	.....	67,923	70,174	.....	70,174
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Procurement:									
Department of the Army	2,993	.....	2,993	6,672	.....	6,672	6,977	.....	6,977
Department of the Navy	6,654	.....	6,654	15,806	.....	15,806	15,134	.....	15,134
Department of the Air Force	3,620	.....	3,620	13,841	.....	13,841	7,711	.....	7,711
Defense Agencies	796	.....	796	1,938	.....	1,938	2,857	.....	2,857
Total--Procurement	14,062	.....	14,062	38,257	.....	38,257	32,679	.....	32,679
Research, Development, Test, and Evaluation:									
Department of the Army	4,441	.....	4,441	4,933	.....	4,933	3,768	.....	3,768
Department of the Navy	1,809	.....	1,809	4,846	.....	4,846	4,689	.....	4,689
Department of the Air Force	4,862	.....	4,862	11,545	.....	11,545	12,114	.....	12,114
Defense Agencies	2,291	.....	2,291	5,971	.....	5,971	6,074	.....	6,074
Total--Research, Development, Test, and Evaluation	13,403	.....	13,403	27,295	.....	27,295	26,645	.....	26,645
Military Construction:									
Department of the Army	112	.....	112	657	.....	657	604	.....	604
Department of the Navy	371	.....	371	860	.....	860	621	.....	621
Department of the Air Force	134	.....	134	408	.....	408	561	.....	561
Defense Agencies	270	.....	270	586	.....	586	833	.....	833
Total--Military Construction	887	.....	887	2,512	.....	2,512	2,620	.....	2,620
Family Housing:									
Department of the Army	51	.....	51	127	.....	127	123	.....	123
Department of the Navy	30	.....	30	101	.....	101	74	.....	74
Department of the Air Force	28	.....	28	70	.....	70	86	.....	86
Defense Agencies	3	.....	3	20	.....	20	19	.....	19
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	27	.....	27	38	.....	38	15	.....	15
Defense Agencies:									
Working Capital Fund	531	.....	531	13	.....	13	2,741	.....	2,741
Other	-89	.....	-89	-38	.....	-38	-25	.....	-25
Allowances	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Trust Funds:									
Department of the Army	1	.....	1	-5	.....	-5	3	.....	3
Department of the Navy	1	.....	1	7	.....	7	5	.....	5
Department of the Air Force	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Defense Agencies	37	.....	37	116	.....	116	82	.....	82
Proprietary Receipts from the Public:									
Department of the Army	.....	-142	142	.....	-310	310	.....	-205	205
Department of the Navy	.....	6	-6	.....	26	-26	.....	-20	20
Department of the Air Force	.....	9	-9	.....	20	-20	.....	-5	5
Defense Agencies	.....	49	-49	.....	224	-224	.....	355	-355
Intrabudgetary Transactions:									
Department of the Army	(**)	.....	(**)	-1	.....	-1	2	.....	2
Department of the Navy	-3	.....	-3	-23	.....	-23	-8	.....	-8
Department of the Air Force	-15	.....	-15	-7	.....	-7	6	.....	6
Defense Agencies	-18	.....	-18	-27	.....	-27	-13	.....	-13
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Total--Department of Defense--Military Programs	70,849	-77	70,927	197,186	-39	197,226	195,183	125	195,059
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,199	.....	1,199	3,712	.....	3,712	3,765	.....	3,765
Impact Aid	78	.....	78	293	.....	293	313	.....	313
Education Improvement Programs	469	.....	469	1,334	.....	1,334	1,034	.....	1,034
Other	8,411	.....	8,411	22,107	.....	22,107	3,924	.....	3,924
Total--Office of Elementary and Secondary Education	10,157	.....	10,157	27,445	.....	27,445	9,036	.....	9,036
Office of Innovation and Improvement	71	.....	71	208	.....	208	215	.....	215
Office of English Language Acquisition	56	.....	56	210	.....	210	186	.....	186
Office of Special Education and Rehabilitative Services:									
Special Education	1,117	.....	1,117	3,046	.....	3,046	3,062	.....	3,062
Rehabilitation Services and Disability Research	315	.....	315	848	.....	848	806	.....	806
Special Institutions for Persons with Disabilities	29	.....	29	71	.....	71	59	.....	59
Office of Vocational and Adult Education	181	.....	181	481	.....	481	439	.....	439
Office of Postsecondary Education:									
Higher Education	202	.....	202	581	.....	581	585	.....	585
Other	(**)	(**)	-1	43	1	42	49	2	48
Total--Office of Postsecondary Education	201	(**)	201	624	1	624	635	2	633
Office of Federal Student Aid:									
Student Financial Assistance	795	.....	795	4,565	.....	4,565	4,962	.....	4,962
Student Aid Administration	104	.....	104	423	.....	423	428	.....	428
Federal Direct Student Loans	.....	.....	.....	2,861	.....	2,861	2,728	.....	2,728
Federal Family Education Loans	-8	.....	-8	-22	.....	-22	-27	.....	-27
Other	(**)	(**)	(**)	15	1	14	35	(**)	35
Total--Office of Federal Student Aid	890	(**)	890	7,842	1	7,842	8,126	(**)	8,125
Institute of Education Sciences	45	.....	45	125	.....	125	133	.....	133
Departmental Management	50	.....	50	164	.....	164	157	.....	157
Other	11	.....	11	36	.....	36	163	.....	163
Proprietary Receipts from the Public	.....	181	-181	.....	1,941	-1,941	.....	1,546	-1,546
Intrabudgetary Transactions	7	.....	7	1	.....	1	13	.....	13
Total--Department of Education	13,129	182	12,947	41,102	1,943	39,159	23,029	1,548	21,481
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	252	.....	252	504	.....	504	352	.....	352
Weapons Activities	1,279	.....	1,279	3,523	.....	3,523	3,122	.....	3,122
Defense Nuclear Nonproliferation	149	.....	149	493	.....	493	438	.....	438
Other	51	.....	51	113	.....	113	109	.....	109
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	587	.....	587	1,594	.....	1,594	1,576	.....	1,576

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Other Defense Activities	80	.....	80	216	.....	216	208	.....	208
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Energy Programs:									
Science	629	.....	629	1,840	.....	1,840	1,823	.....	1,823
Energy Supply	195	.....	195	527	.....	527	508	.....	508
Energy Efficiency and Renewable Energy	218	.....	218	572	.....	572	534	.....	534
Fossil Energy Research and Development	71	.....	71	186	.....	186	159	.....	159
Uranium Enrichment Decontamination and Decommissioning Fund	59	.....	59	208	.....	208	195	.....	195
Advanced Technology Vehicles Manufacturing Loan Program	1	.....	1	1	.....	1	1	.....	1
Title 17 Innovative Technology Loan Guarantee Program	4	.....	4	11	.....	11	7	.....	7
Other	136	18	117	384	49	335	367	20	346
Total--Energy Programs	1,312	18	1,293	3,729	49	3,680	3,594	20	3,574
Power Marketing Administration	321	277	44	1,098	902	196	982	944	38
Departmental Administration	42	.....	42	106	.....	106	129	.....	129
Proprietary Receipts from the Public	.....	736	-736	.....	1,429	-1,429	.....	211	-211
Intrabudgetary Transactions	-132	.....	-132	-403	.....	-403	-387	.....	-387
Total--Department of Energy	3,940	1,031	2,909	10,974	2,380	8,594	10,123	1,176	8,947
Department of Health and Human Services:									
Food and Drug Administration	344	1	343	784	2	782	763	2	762
Health Resources and Services Administration	1,443	.....	1,443	3,979	.....	3,979	3,727	.....	3,727
Indian Health Service	725	.....	725	3,217	.....	3,217	3,076	.....	3,076
Centers for Disease Control and Prevention	1,252	.....	1,252	3,279	.....	3,279	2,321	.....	2,321
National Institutes of Health	3,213	.....	3,213	10,079	.....	10,079	9,597	.....	9,597
Substance Abuse and Mental Health Services Administration	754	.....	754	1,882	.....	1,882	1,474	.....	1,474
Agency for Healthcare Research and Quality	27	.....	27	77	.....	77	81	.....	81
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	49,606	.....	49,606	137,268	.....	137,268	123,491	.....	123,491
Payments to Health Care Trust Funds	41,655	.....	41,655	104,020	.....	104,020	104,672	.....	104,672
Children's Health Insurance Fund	1,634	.....	1,634	4,085	.....	4,085	3,828	.....	3,828
State Grants and Demonstrations	30	.....	30	90	.....	90	59	.....	59
Federal Hospital Insurance Trust Fund:									
Benefit Payments	36,364	.....	36,364	88,738	.....	88,738	84,348	.....	84,348
Administrative Expenses	311	.....	311	875	.....	875	759	.....	759
Total--Federal Hospital Insurance Trust Fund	36,675	.....	36,675	89,613	.....	89,613	85,107	.....	85,107
Health Care Fraud and Abuse Control	138	.....	138	463	.....	463	428	.....	428
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	40,231	.....	40,231	108,491	.....	108,491	98,867	.....	98,867
Administrative Expenses	380	.....	380	1,078	.....	1,078	884	.....	884
Medicare Prescription Drugs:									
Benefit Payments	5,474	.....	5,474	20,567	.....	20,567	26,005	.....	26,005
Total--Federal Supplementary Medical Insurance Trust Fund	46,086	.....	46,086	130,136	.....	130,136	125,756	.....	125,756
Other	-20	.....	-20	3,536	.....	3,536	4,168	.....	4,168
Total--Centers for Medicare and Medicaid Services	175,804	.....	175,804	469,211	.....	469,211	447,509	.....	447,509
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,066	.....	1,066	3,604	.....	3,604	4,122	.....	4,122
Contingency Fund	12	.....	12	39	.....	39	26	.....	26
Payments to States for Child Support Enforcement and Family Support Programs									
Family Support Programs	273	.....	273	808	.....	808	661	.....	661
Low Income Home Energy Assistance	522	.....	522	1,809	.....	1,809	1,104	.....	1,104
Refugee and Entrant Assistance	650	.....	650	1,802	.....	1,802	485	.....	485
Child Care Entitlement to States	329	.....	329	769	.....	769	830	.....	830
Payments to States for the Child Care and Development Block Grant									
Block Grant	2,083	.....	2,083	5,074	.....	5,074	1,848	.....	1,848
Social Services Block Grant	124	.....	124	309	.....	309	381	.....	381
Children and Families Services Programs	1,233	.....	1,233	3,424	.....	3,424	3,321	.....	3,321
Payments to States for Foster Care and Adoption Assistance									
Assistance	765	.....	765	2,288	.....	2,288	2,328	.....	2,328
Other	56	.....	56	154	.....	154	123	.....	123
Total--Administration for Children and Families	7,112	.....	7,112	20,080	.....	20,080	15,228	.....	15,228
Administration for Community Living	281	.....	281	654	.....	654	704	.....	704

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Departmental Management	13,789	.....	13,789	32,495	.....	32,495	17,490	.....	17,490
Other	165	.....	165	360	.....	360	375	.....	375
Proprietary Receipts from the Public	.....	28,357	-28,357	.....	51,965	-51,965	.....	40,637	-40,637
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-41,644	.....	-41,644	-104,002	.....	-104,002	-104,619	.....	-104,619
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-13	.....	-13	-22	.....	-22	-58	.....	-58
Other	-27	.....	-27	-531	.....	-531	-391	.....	-391
Total--Department of Health and Human Services	163,224	28,358	134,867	441,540	51,967	389,573	397,278	40,639	356,639
Department of Homeland Security:									
Departmental Management and Operations	183	.....	183	510	.....	510	488	.....	488
Citizenship and Immigration Services	324	.....	324	1,045	.....	1,045	1,133	.....	1,133
United States Secret Service	252	.....	252	700	.....	700	652	.....	652
Transportation Security Administration	897	.....	897	1,985	.....	1,985	1,304	.....	1,304
Immigration and Customs Enforcement	760	.....	760	2,260	.....	2,260	2,166	.....	2,166
U.S. Customs and Border Protection	1,477	2	1,475	4,532	5	4,527	4,414	3	4,411
United States Coast Guard	835	.....	835	2,003	.....	2,003	3,394	.....	3,394
National Protection and Programs Directorate	181	.....	181	455	.....	455	450	.....	450
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	2	.....	2	4	.....	4	16	.....	16
Disaster Relief	2,677	.....	2,677	8,946	.....	8,946	14,769	.....	14,769
National Flood Insurance Fund	256	100	156	1,018	255	763	433	243	190
Other	99	.....	99	307	.....	307	345	.....	345
Total--Federal Emergency Management Agency	3,034	100	2,934	10,277	255	10,022	15,566	243	15,323
Science and Technology	78	.....	78	195	.....	195	177	.....	177
Domestic Nuclear Detection Office	19	.....	19	77	.....	77	88	.....	88
Other	46	.....	46	132	.....	132	137	.....	137
Proprietary Receipts from the Public	.....	224	-224	.....	263	-263	.....	315	-315
Intrabudgetary Transactions	225	.....	225	669	.....	669	85	.....	85
Offsetting Governmental Receipts	.....	1,037	-1,037	.....	2,947	-2,947	.....	1,853	-1,853
Total--Department of Homeland Security	8,312	1,362	6,950	24,839	3,470	21,368	30,055	2,414	27,641
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,137	.....	2,137	6,308	.....	6,308	6,247	.....	6,247
Housing Certificate Fund	1	.....	1	2	.....	2	14	.....	14
Public Housing Capital Fund	142	.....	142	542	.....	542	671	.....	671
Public Housing Operating Fund	502	.....	502	1,614	.....	1,614	1,432	.....	1,432
Revitalization of Severely Distressed Public Housing (Hope VI)	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Native American Housing Block Grant	62	.....	62	162	.....	162	166	.....	166
Other	17	.....	17	49	.....	49	39	.....	39
Total--Public and Indian Housing Programs	2,860	.....	2,860	8,676	.....	8,676	8,567	.....	8,567
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	34	.....	34	78	.....	78	91	.....	91
Community Development Fund	657	.....	657	1,733	.....	1,733	1,467	.....	1,467
Home Investment Partnership Program	76	.....	76	211	.....	211	214	.....	214
Neighborhood Stabilization Program	1	.....	1	4	.....	4	2	.....	2
Homeless Assistance Grants	395	.....	395	973	.....	973	636	.....	636
Other	26	.....	26	60	.....	60	72	.....	72
Total--Community Planning and Development	1,188	.....	1,188	3,058	.....	3,058	2,482	.....	2,482
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	12	.....	12	34	.....	34	28	.....	28
FHA-Mutual Mortgage Insurance Capital Reserve Account	-1,664	.....	-1,664	-3,025	.....	-3,025	-3,237	.....	-3,237
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	4	-4	1	5	-4	1	-2	3
FHA-General and Special Risk Fund, Liquidating Account	7	84	-76	18	135	-117	19	57	-38
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	14	-14	(**)	38	-38	1	46	-45
HUD Project-Based Rental Assistance	1,164	.....	1,164	3,456	.....	3,456	3,327	.....	3,327

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Housing for the Elderly	66	.....	66	201	.....	201	192	.....	192
Housing for Persons with Disabilities	17	.....	17	54	.....	54	50	.....	50
Other Assisted Housing Programs	4	.....	4	13	.....	13	18	.....	18
Other	4	1	3	11	3	8	12	2	10
Total--Housing Programs	-389	103	-492	763	181	582	411	103	307
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	4	(**)	4	18	(**)	18	-16	(**)	-16
Management and Administration	162	.....	162	529	.....	529	511	.....	511
Other	15	.....	15	52	.....	52	48	.....	48
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	84	-84	.....	181	-181	.....	234	-234
Other	.....	2	-2	.....	3	-3	.....	3	-3
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Offsetting Governmental Receipts	.....	1	-1	.....	4	-4	.....	4	-4
Total--Department of Housing and Urban Development	3,841	190	3,651	13,095	370	12,725	12,003	344	11,658
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	103	.....	103	323	.....	323	295	.....	295
Other	44	4	40	95	14	81	79	14	65
Bureau of Ocean Energy Management	10	.....	10	34	.....	34	32	.....	32
Office of Surface Mining Reclamation and Enforcement	57	.....	57	152	.....	152	157	.....	157
Total--Land and Minerals Management	213	4	209	604	14	590	563	14	549
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	95	.....	95	297	.....	297	236	.....	236
Other	43	16	27	111	30	81	156	142	13
Central Utah Project	1	.....	1	3	.....	3	6	.....	6
United States Geological Survey	123	.....	123	378	.....	378	385	.....	385
Total--Water and Science	262	16	246	789	30	759	782	142	640
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	304	.....	304	906	.....	906	809	.....	809
National Park Service	318	(**)	318	953	(**)	952	882	.....	882
Total--Fish and Wildlife and Parks	622	(**)	622	1,859	(**)	1,858	1,690	.....	1,690
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	296	.....	296	660	.....	660	445	(**)	445
Total--Indian Affairs	296	.....	296	660	.....	660	445	(**)	445
Departmental Offices:									
Mineral Leasing and Associated Payments	259	.....	259	862	.....	862	399	.....	399
Other	29	.....	29	79	.....	79	54	.....	54
Insular Affairs	18	.....	18	131	.....	131	110	.....	110
Office of the Special Trustee for American Indians	9	.....	9	27	.....	27	25	.....	25
Department-Wide Programs	235	.....	235	649	.....	649	587	.....	587
Total--Departmental Offices	550	.....	550	1,748	.....	1,748	1,175	.....	1,175
Other	204	.....	204	389	.....	389	392	.....	392
Proprietary Receipts from the Public	.....	816	-816	.....	2,069	-2,069	.....	1,021	-1,021
Intrabudgetary Transactions	-3	(**)	-3	-109	(**)	-109	-103	(**)	-103
Total--Department of the Interior	2,144	836	1,307	5,938	2,113	3,825	4,945	1,177	3,768
Department of Justice:									
General Administration	167	.....	167	431	.....	431	436	.....	436
Legal Activities and U.S. Marshals:									
General Legal Activities	194	.....	194	590	.....	590	529	.....	529
United States Attorneys	116	.....	116	519	.....	519	529	.....	529
United States Marshals Service	108	.....	108	373	.....	373	371	.....	371
Assets Forfeiture Fund	106	.....	106	210	.....	210	716	.....	716
Other	243	.....	243	625	.....	625	601	.....	601
Federal Bureau of Investigation	731	.....	731	2,470	.....	2,470	2,612	.....	2,612
Drug Enforcement Administration	193	.....	193	700	.....	700	722	.....	722
Bureau of Alcohol, Tobacco, Firearms, and Explosives	110	.....	110	365	.....	365	363	.....	363
Federal Prison System	605	4	601	1,761	13	1,748	2,059	84	1,975
Office of Justice Programs:									
State and Local Law Enforcement Assistance	92	.....	92	321	.....	321	164	.....	164

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
Community Oriented Policing Services	14	.....	14	48	.....	48	20	.....	20
Crime Victims Fund	176	.....	176	748	.....	748	565	.....	565
Other	77	.....	77	209	.....	209	136	.....	136
Other	62	.....	62	263	.....	263	233	.....	233
Proprietary Receipts from the Public	.....	252	-252	.....	261	-261	.....	217	-217
Intrabudgetary Transactions	322	.....	322	115	.....	115	-495	.....	-495
Offsetting Governmental Receipts	.....	53	-53	.....	161	-161	.....	220	-220
Total--Department of Justice	3,315	308	3,007	9,748	434	9,313	9,561	521	9,040
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	277	.....	277	790	.....	790	780	.....	780
Office of Job Corps	128	.....	128	391	.....	391	374	.....	374
Community Service Employment for Older Americans	34	.....	34	93	.....	93	94	.....	94
Federal Unemployment Benefits and Allowances	18	.....	18	61	.....	61	61	.....	61
Federal Additional Unemployment Compensation Program-Recovery Act	532	.....	532	2,740	.....	2,740	8,119	.....	8,119
State Unemployment Insurance and Employment Service Operations	89	.....	89	164	.....	164	-31	.....	-31
Payments to the Unemployment Trust Fund	.....	.....	.....	850	.....	850	65,766	.....	65,766
Program Administration	13	.....	13	30	.....	30	15	.....	15
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,585	.....	2,585	8,520	.....	8,520	69,792	.....	69,792
State Administrative Expenses	480	.....	480	1,370	.....	1,370	1,532	.....	1,532
Federal Administrative Expenses	67	.....	67	152	.....	152	102	.....	102
Other	(**)	.....	(**)	66	.....	66	13	.....	13
Total--Unemployment Trust Fund	3,132	.....	3,132	10,107	.....	10,107	71,439	.....	71,439
Other	23	.....	23	33	.....	33	160	.....	160
Total--Employment and Training Administration	4,245	.....	4,245	15,260	.....	15,260	146,778	.....	146,778
Pension Benefit Guaranty Corporation	619	37	582	1,833	3,944	-2,110	1,673	4,650	-2,978
Office of Workers' Compensation Programs:									
Special Benefits	346	.....	346	-521	.....	-521	-533	.....	-533
Energy Employees Occupational Illness Compensation Fund	140	.....	140	384	.....	384	422	.....	422
Special Benefits for Disabled Coal Miners	13	.....	13	12	.....	12	18	.....	18
Black Lung Disability Trust Fund	17	.....	17	49	.....	49	49	.....	49
Other	34	.....	34	92	.....	92	125	.....	125
Wage and Hour Division	32	.....	32	76	.....	76	65	.....	65
Occupational Safety and Health Administration	47	.....	47	133	.....	133	149	.....	149
Mine Safety and Health Administration	26	.....	26	81	.....	81	96	.....	96
Bureau of Labor Statistics	55	.....	55	147	.....	147	135	.....	135
Departmental Management	10	.....	10	127	.....	127	168	.....	168
Other	31	.....	31	80	.....	80	89	.....	89
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions	130	.....	130	-527	.....	-527	-64,949	.....	-64,949
Total--Department of Labor	5,744	38	5,706	17,225	3,945	13,280	84,284	4,652	79,632
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	702	.....	702	1,864	.....	1,864	1,922	.....	1,922
Educational and Cultural Exchange Programs	55	.....	55	177	.....	177	149	.....	149
Embassy Security, Construction, and Maintenance	161	.....	161	507	.....	507	234	.....	234
Foreign Service Retirement and Disability Fund	85	.....	85	255	.....	255	253	.....	253
Other	564	.....	564	1,504	.....	1,504	1,462	.....	1,462
Total--Administration of Foreign Affairs	1,567	.....	1,567	4,307	.....	4,307	4,020	.....	4,020
International Organizations and Conferences	30	.....	30	1,499	.....	1,499	634	.....	634
Global Health and Child Survival	544	.....	544	2,166	.....	2,166	3,116	.....	3,116
Migration and Refugee Assistance	333	.....	333	752	.....	752	838	.....	838
International Narcotics Control and Law Enforcement	72	.....	72	250	.....	250	233	.....	233
Other	57	.....	57	169	.....	169	143	.....	143
Proprietary Receipts from the Public	.....	193	-193	.....	604	-604	.....	307	-307
Intrabudgetary Transactions	-332	.....	-332	-232	.....	-232	-36	.....	-36
Total--Department of State	2,271	193	2,078	8,910	604	8,306	8,949	307	8,641
Department of Transportation:									
Office of the Secretary	123	.....	123	470	.....	470	321	.....	321

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation: - Continued									
Federal Aviation Administration:									
Operations	-303	.....	-303	213	.....	213	94	.....	94
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	687	.....	687	1,891	.....	1,891	2,984	.....	2,984
Facilities and Equipment	305	.....	305	734	.....	734	665	.....	665
Research, Engineering, and Development	16	.....	16	44	.....	44	32	.....	32
Trust Fund Share of FAA Operations	1,201	.....	1,201	2,651	.....	2,651	2,603	.....	2,603
Total--Airport and Airway Trust Fund	2,209	.....	2,209	5,320	.....	5,320	6,284	.....	6,284
Other	388	5	382	586	10	575	14,032	14	14,018
Total--Federal Aviation Administration	2,294	5	2,289	6,119	10	6,109	20,410	14	20,396
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,164	.....	3,164	10,395	.....	10,395	11,465	.....	11,465
Other	(**)	.....	(**)	2	.....	2	1	.....	1
Other Programs	118,459	.....	118,459	119,034	.....	119,034	14,198	.....	14,198
Total--Federal Highway Administration	121,624	.....	121,624	129,431	.....	129,431	25,663	.....	25,663
Federal Motor Carrier Safety Administration	60	.....	60	147	.....	147	141	.....	141
National Highway Traffic Safety Administration	129	.....	129	330	.....	330	340	.....	340
Federal Railroad Administration:									
Other	26	.....	26	102	.....	102	478	.....	478
Total--Federal Railroad Administration	26	.....	26	102	.....	102	478	.....	478
Federal Transit Administration:									
Formula Grants	.....	.....	.....	(**)	.....	(**)	1	.....	1
Capital Investment Grants	317	.....	317	509	.....	509	390	.....	390
Transit Formula Grants	684	.....	684	1,559	.....	1,559	1,855	.....	1,855
Other	1,863	.....	1,863	4,229	.....	4,229	3,361	.....	3,361
Total--Federal Transit Administration	2,864	.....	2,864	6,297	.....	6,297	5,606	.....	5,606
Maritime Administration	43	1	43	112	1	111	155	(**)	154
Other	44	(**)	44	139	7	132	135	8	128
Proprietary Receipts from the Public	.....	6	-6	.....	15	-15	.....	14	-14
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	-118,000	.....	-118,000	-118,000	.....	-118,000	-13,600	.....	-13,600
Other	(**)	.....	(**)	(**)	.....	(**)	-14,001	.....	-14,001
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Total--Department of Transportation	9,207	12	9,195	25,149	34	25,115	25,650	37	25,613
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	7	1	6	14	4	10	29	2	26
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Troubled Asset Relief Program	-3	.....	-3	27	.....	27	116	.....	116
ESF - Economic Stabilization Program	(**)	.....	(**)	1	.....	1	81	.....	81
Air Carrier Worker Support	9	.....	9	15	.....	15	53	.....	53
Coronavirus Relief Fund	38	.....	38	2,295	.....	2,295	.....	.....	.....
Emergency Capital Investment Program	11	.....	11	57	.....	57	.....	.....	.....
Emergency Rental Assistance	287	.....	287	3,594	.....	3,594	.....	.....	.....
Transportation Services	-1	.....	-1	682	.....	682	.....	.....	.....
Other	2,805	.....	2,805	3,825	.....	3,825	532	.....	532
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	244	.....	244	479	.....	479
Financial Agent Services	76	.....	76	249	.....	249	221	.....	221
Claims, Judgements, and Relief Acts	173	.....	173	481	.....	481	6,082	.....	6,082
Other	1,365	(**)	1,365	1,485	(**)	1,484	355	(**)	354
Total--Bureau of the Fiscal Service	1,613	(**)	1,613	2,458	(**)	2,458	7,136	(**)	7,136
Federal Financing Bank	25	.....	25	-134	.....	-134	-396	.....	-396
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	10	.....	10	35	.....	35	32	.....	32
Internal Revenue Collections for Puerto Rico	36	.....	36	119	.....	119	127	.....	127
Bureau of Engraving and Printing	-83	.....	-83	-124	.....	-124	32	.....	32
United States Mint	439	313	126	1,021	1,238	-218	1,171	1,296	-124
Internal Revenue Service:									
Taxpayer Services	220	.....	220	783	.....	783	821	.....	821
Enforcement	407	.....	407	1,376	.....	1,376	1,325	.....	1,325

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Operations Support	446	.....	446	1,295	.....	1,295	1,233	.....	1,233
Build America Bond Payments, Recovery Act	165	.....	165	775	.....	775	1,056	.....	1,056
Refundable Premium Tax Credits and Cost Sharing Reductions	9,177	.....	9,177	21,317	.....	21,317	13,480	.....	13,480
Payment Where Earned Income Credit Exceeds Liability for Tax	117	.....	117	1,153	.....	1,153	1,364	.....	1,364
Payment Where Child Tax Credit Exceeds Liability for Tax	16,024	.....	16,024	47,812	.....	47,812	699	.....	699
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	6	.....	6	108	.....	108	88	.....	88
Refunding Internal Revenue Collections, Interest	177	.....	177	629	.....	629	911	.....	911
Other	633	1	632	10,193	1	10,192	7,751	(**)	7,751
Total--Internal Revenue Service	27,371	1	27,370	85,441	1	85,440	28,729	(**)	28,728
Comptroller of the Currency	81	2	79	307	17	290	272	13	259
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	39,498	.....	39,498	97,922	.....	97,922	86,734	.....	86,734
Special Issues (Cash Basis)	58,471	.....	58,471	55,015	.....	55,015	45,711	.....	45,711
Total--Interest on Treasury Debt Securities (Gross)	97,969	.....	97,969	152,937	.....	152,937	132,444	.....	132,444
Total--Interest on the Public Debt	97,969	.....	97,969	152,937	.....	152,937	132,444	.....	132,444
Other	13	.....	13	42	.....	42	34	.....	34
Proprietary Receipts from the Public	.....	1,573	-1,573	.....	2,211	-2,211	.....	849	-849
Intrabudgetary Transactions	-319	.....	-319	-624	.....	-624	-693	.....	-693
Total--Department of the Treasury	130,310	1,890	128,420	251,989	3,470	248,519	169,700	2,160	167,540
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	42	.....	42	128	.....	128	113	.....	113
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	(**)	.....	(**)	3	.....	3
Medical Services	7,476	.....	7,476	22,770	.....	22,770	20,566	.....	20,566
Medical Support and Compliance	620	.....	620	2,067	.....	2,067	2,033	.....	2,033
Medical Facilities	558	.....	558	1,740	.....	1,740	1,630	.....	1,630
Other	127	35	92	369	89	281	329	100	229
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	(**)	(**)	1	-1	(**)	2	-2
Other	81	90	-9	204	435	-231	44	524	-480
Compensation and Pensions	19,747	.....	19,747	39,439	.....	39,439	36,420	.....	36,420
Readjustment Benefits	1,254	.....	1,254	3,531	.....	3,531	3,726	.....	3,726
Veterans Housing Benefit Program Fund	8	.....	8	8	.....	8	.....	.....	.....
Insurance Funds:									
National Service Life	42	.....	42	116	.....	116	132	.....	132
Veterans Special Life	15	19	-4	42	21	22	45	25	20
Other	13	.....	13	37	.....	37	30	.....	30
Total--Benefits Programs	21,159	109	21,050	43,377	457	42,920	40,397	551	39,846
Departmental Administration:									
Construction	113	.....	113	352	.....	352	294	.....	294
Information Technology Systems	355	.....	355	1,220	.....	1,220	1,276	.....	1,276
General Operating Expenses	449	.....	449	1,384	(**)	1,384	1,267	(**)	1,267
Other	326	.....	326	1,025	.....	1,025	922	.....	922
Proprietary Receipts from the Public:									
National Service Life	.....	1	-1	.....	4	-4	.....	6	-6
Other	.....	417	-417	.....	1,062	-1,062	.....	1,351	-1,351
Intrabudgetary Transactions	-16	.....	-16	-33	.....	-33	-1	.....	-1
Total--Department of Veterans Affairs	31,209	562	30,646	74,399	1,612	72,787	68,828	2,008	66,820
Corps of Engineers:									
Construction	269	.....	269	687	.....	687	908	.....	908
Operation and Maintenance	329	.....	329	968	.....	968	1,003	.....	1,003
Flood Control and Coastal Emergencies	7	.....	7	120	.....	120	204	.....	204
Rivers and Harbors Contributed Funds	44	.....	44	98	.....	98	126	.....	126
Other	319	.....	319	618	.....	618	625	.....	625
Proprietary Receipts from the Public	.....	53	-53	.....	114	-114	.....	312	-312
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	968	53	915	2,490	114	2,376	2,866	312	2,554

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	114,463	.....	114,463	98,106	.....	98,106
Military Retirement Fund	10,401	.....	10,401	20,969	.....	20,969	20,429	.....	20,429
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	7,503	.....	7,503	6,983	.....	6,983
Department of Defense Medicare-Eligible Retiree Health Care Fund	823	.....	823	2,861	.....	2,861	2,767	.....	2,767
Educational Benefits	17	.....	17	50	.....	50	51	.....	51
Other	23	.....	23	75	.....	75	89	.....	89
Proprietary Receipts from the Public	.....	2	-2	.....	12	-12	.....	7	-7
Intrabudgetary Transactions	-2,041	.....	-2,041	-124,755	.....	-124,755	-105,646	.....	-105,646
Total--Other Defense Civil Programs	9,224	2	9,222	21,166	12	21,154	22,780	7	22,773
Environmental Protection Agency:									
Science and Technology	47	.....	47	178	.....	178	179	.....	179
Environmental Programs and Management	202	.....	202	679	.....	679	644	.....	644
State and Tribal Assistance Grants	606	.....	606	1,322	.....	1,322	1,000	.....	1,000
Payment to the Hazardous Substance Superfund	3,686	.....	3,686	3,889	.....	3,889	212	.....	212
Hazardous Substance Superfund	115	.....	115	367	.....	367	395	.....	395
Other	39	7	32	27	11	16	33	14	19
Proprietary Receipts from the Public	.....	20	-20	.....	69	-69	.....	43	-43
Intrabudgetary Transactions	-3,677	.....	-3,677	-3,842	.....	-3,842	-216	.....	-216
Offsetting Governmental Receipts	.....	2	-2	.....	3	-3	.....	4	-4
Total--Environmental Protection Agency	1,019	29	990	2,618	83	2,535	2,246	60	2,186
Executive Office of the President:									
The White House	5	.....	5	18	.....	18	15	.....	15
Office of Management and Budget	8	.....	8	30	.....	30	28	.....	28
Unanticipated Needs	1	.....	1	7	.....	7	7	.....	7
Other	18	.....	18	59	.....	59	60	.....	60
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	32	(**)	32	114	(**)	114	111	(**)	111
General Services Administration:									
Real Property Activities	-41	.....	-41	-135	.....	-135	5	.....	5
Supply and Technology Activities	124	.....	124	113	.....	113	100	.....	100
General Activities	34	.....	34	78	.....	78	77	.....	77
Proprietary Receipts from the Public	.....	-16	16	.....	43	-43	.....	28	-28
Intrabudgetary Transactions	2	.....	2	2	.....	2	1	.....	1
Total--General Services Administration	119	-16	135	58	43	15	183	28	155
International Assistance Programs:									
Millennium Challenge Corporation	87	.....	87	181	.....	181	171	.....	171
International Security Assistance:									
Foreign Military Financing Program	142	.....	142	1,982	.....	1,982	1,260	.....	1,260
Economic Support Fund	537	.....	537	1,315	.....	1,315	826	.....	826
Other	51	.....	51	238	.....	238	226	(**)	226
Total--International Security Assistance	730	.....	730	3,535	.....	3,535	2,312	(**)	2,311
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	.....	.....	.....	216	.....	216
Other	3	.....	3	7	.....	7	126	.....	126
Total--Multilateral Assistance	3	.....	3	7	.....	7	343	.....	343
Agency for International Development:									
Development Assistance Program	206	.....	206	619	.....	619	539	.....	539
Assistance for Europe, Eurasia and Central Asia	60	.....	60	180	.....	180	155	.....	155
International Disaster Assistance	295	.....	295	1,173	.....	1,173	1,295	.....	1,295
Operating Expenses	120	.....	120	353	.....	353	336	.....	336
Other	20	.....	20	92	(**)	92	154	(**)	154
Proprietary Receipts from the Public	.....	(**)	(**)	.....	6	-6	.....	14	-14
Intrabudgetary Transactions	5	.....	5	-4	.....	-4	-1	.....	-1
Total--Agency for International Development	706	(**)	705	2,414	6	2,408	2,478	14	2,464
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	(**)	.....	(**)	1	.....	1	2	.....	2
Total--Overseas Private Investment Corporation**	**(**)	.....	(**)	1	.....	1	2	.....	2

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Peace Corps	25	(**)	25	78	(**)	78	82	(**)	82
Proprietary Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Military Sales Program:									
Foreign Military Sales Trust Fund	3,400	.....	3,400	8,802	.....	8,802	9,359	.....	9,359
Other	14	1	12	39	12	28	-51	18	-69
Proprietary Receipts from the Public	.....	5,893	-5,893	.....	10,701	-10,701	.....	9,520	-9,520
Other	50	35	15	114	103	11	100	168	-68
Total--International Assistance Programs	5,014	5,930	-916	15,171	10,822	4,349	14,795	9,721	5,074
National Aeronautics and Space Administration:									
Science	573	.....	573	1,746	.....	1,746	1,723	.....	1,723
Aeronautics	96	.....	96	228	.....	228	208	.....	208
Exploration	683	.....	683	2,031	.....	2,031	1,654	.....	1,654
Cross Agency Support	262	.....	262	761	.....	761	859	.....	859
Space Operations	440	.....	440	1,106	.....	1,106	1,355	.....	1,355
Other	177	.....	177	458	.....	458	417	.....	417
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--National Aeronautics and Space Administration	2,232	(**)	2,232	6,329	(**)	6,329	6,215	1	6,214
National Science Foundation:									
Research and Related Activities	485	.....	485	1,436	.....	1,436	1,316	.....	1,316
Education and Human Resources	60	.....	60	219	.....	219	215	.....	215
Other	42	.....	42	152	.....	152	151	.....	151
Proprietary Receipts from the Public	.....	-48	48	.....	-47	47	.....	(**)	(**)
Total--National Science Foundation	587	-48	636	1,807	-47	1,854	1,682	(**)	1,682
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,123	.....	1,123	3,427	.....	3,427	3,339	.....	3,339
Postal Service Retiree Health Benefits Fund	342	.....	342	1,025	.....	1,025	987	.....	987
Civil Service Retirement and Disability Fund	7,586	.....	7,586	23,145	.....	23,145	22,807	.....	22,807
Employees Life Insurance Fund	340	309	31	988	1,000	-12	874	999	-125
Employees and Retired Employees Health Benefits Fund	5,412	4,808	604	15,794	15,346	448	14,971	15,024	-53
Other	26	.....	26	178	.....	178	79	.....	79
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions:									
Postal Service Contributions	-468	.....	-468	-468	.....	-468	-524	.....	-524
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-10	.....	-10	-10	.....	-10
Total--Office of Personnel Management	14,359	5,117	9,242	44,079	16,346	27,733	42,521	16,023	26,499
Small Business Administration:									
Salaries and Expenses	56	.....	56	-155	.....	-155	569	.....	569
Business Loans Program	136	(**)	136	39	30	9	2,505	(**)	2,505
Disaster Loans Program	1,849	(**)	1,849	5,772	(**)	5,772	625	(**)	625
Other	1,363	1	1,362	5,356	5	5,351	47	6	41
Proprietary Receipts from the Public	.....	175	-175	.....	134	-134	.....	-2	2
Intrabudgetary Transactions	-1	.....	-1	-7	.....	-7	(**)	.....	(**)
Total--Small Business Administration	3,403	177	3,226	11,005	169	10,836	3,745	4	3,741
Social Security Administration:									
Payments to Social Security Trust Funds	23	.....	23	12,993	.....	12,993	10,205	.....	10,205
Supplemental Security Income Program	9,588	.....	9,588	19,411	.....	19,411	19,603	.....	19,603
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	83,718	.....	83,718	251,581	.....	251,581	259,861	.....	259,861
Administrative Expenses	444	.....	444	1,146	.....	1,146	811	.....	811
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	84,162	.....	84,162	252,728	.....	252,728	260,672	.....	260,672
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,441	.....	11,441	34,417	.....	34,417	41,210	.....	41,210
Administrative Expenses	232	.....	232	676	.....	676	729	.....	729
Total--Federal Disability Insurance Trust Fund (Off-Budget)	11,673	.....	11,673	35,093	.....	35,093	41,939	.....	41,939
Other	24	.....	24	59	.....	59	63	.....	63
Proprietary Receipts from the Public:									

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
On-Budget	.....	185	-185	.....	539	-539	.....	519	-519
Off-Budget	.....	2	-2	.....	5	-5	.....	11	-11
Intrabudgetary Transactions:									
Off-Budget ³	-22	.....	-22	-12,993	.....	-12,993	-10,205	.....	-10,205
Total--Social Security Administration	105,447	187	105,260	307,292	544	306,748	322,277	530	321,748
Independent Agencies									
Broadcasting Board of Governors	60	(**)	60	174	(**)	174	172	(**)	172
Bureau of Consumer Financial Protection	31	.....	31	133	.....	133	190	.....	190
Corporation for National and Community Service	74	(**)	74	238	1	237	220	(**)	220
Corporation for Public Broadcasting	.....	.....	.....	465	.....	465	445	.....	445
District of Columbia:									
Courts	24	.....	24	87	.....	87	77	.....	77
General and Special Payments	45	(**)	45	149	21	128	170	22	147
Equal Employment Opportunity Commission	40	(**)	40	122	(**)	121	112	(**)	112
Export-Import Bank of the United States	3	.....	3	15	.....	15	14	.....	14
Federal Communications Commission:									
Universal Service Fund	659	.....	659	2,165	.....	2,165	2,153	.....	2,153
Other	501	3	498	1,258	9	1,249	578	7	571
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-1,682	.....	-1,682	-2,170	.....	-2,170	-1,480	.....	-1,480
FSLIC Resolution Fund	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Total--Federal Deposit Insurance Corporation	-1,682	(**)	-1,682	-2,170	(**)	-2,170	-1,480	(**)	-1,480
Federal Drug Control Programs	22	.....	22	89	.....	89	118	.....	118
Federal Housing Finance Agency	33	.....	33	91	.....	91	86	.....	86
Institute of Museum and Library Services	40	.....	40	98	(**)	98	64	(**)	64
Intelligence Community Management Account	59	.....	59	134	.....	134	129	.....	129
Legal Services Corporation	40	.....	40	121	.....	121	87	.....	87
National Archives and Records Administration	43	4	39	122	6	116	116	3	113
National Credit Union Administration	28	26	2	89	1,119	-1,031	1,387	2,073	-686
National Endowment for the Arts	15	(**)	15	56	2	54	50	(**)	50
National Endowment for the Humanities	15	.....	15	55	(**)	54	45	(**)	45
National Labor Relations Board	21	(**)	21	75	(**)	75	72	(**)	72
Nuclear Regulatory Commission	68	4	64	223	182	42	222	188	34
Postal Service:									
Off-Budget:									
Public Enterprise Funds	7,807	7,767	40	22,815	21,594	1,220	20,724	21,825	-1,101
Other	56	.....	56	103	.....	103	58	.....	58
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	3	.....	3	3	.....	3
Federal Payments to the Railroad Retirement Accounts	1	.....	1	205	.....	205	177	.....	177
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	11	.....	11	29	.....	29	57	.....	57
Transfer To Administrative Funds	1	.....	1	4	.....	4	4	.....	4
Other	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Rail Industry Pension Fund:									
Benefit Payments	465	.....	465	1,399	.....	1,399	1,400	.....	1,400
OASDI Certifications	(**)	.....	(**)	(**)	.....	(**)	14	.....	14
Transfer to Administrative Funds	7	.....	7	21	.....	21	20	.....	20
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	12	.....	12	21	.....	21	11	.....	11
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	255	.....	255	255	.....	255	1,208	.....	1,208
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	623	.....	623	1,874	.....	1,874	1,934	.....	1,934
Transfer To Administrative Funds	2	.....	2	6	.....	6	6	.....	6
Other	-1	.....	-1	3	.....	3	5	.....	5
Proprietary Receipts from the Public	.....	-261	261	.....	-33	33	.....	1,667	-1,667
Intrabudgetary Transactions:									
Other	-256	.....	-256	-460	.....	-460	-1,381	.....	-1,381
Total--Railroad Retirement Board	1,122	-261	1,383	3,360	-33	3,393	3,459	1,667	1,792
Securities and Exchange Commission	173	(**)	173	647	(**)	647	697	(**)	697

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
Smithsonian Institution	108	(**)	108	315	(**)	315	310	(**)	310
Tennessee Valley Authority	3,262	3,802	-540	10,246	10,048	197	10,658	10,603	55
Other	306	26	281	1,010	111	899	965	35	931
Total--Independent Agencies	12,976	11,371	1,604	42,285	33,061	9,224	41,898	36,424	5,474
Undistributed Offsetting Receipts:									
Other Interest	(**)	.....	(**)	(**)	.....	(**)	(**)	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-377	.....	-377	-1,131	.....	-1,131	-1,074	.....	-1,074
Postal Service Employer Contributions	-48	.....	-48	-146	.....	-146	-165	.....	-165
Department of State:									
Foreign Service Retirement and Disability Fund	-43	.....	-43	-104	.....	-104	-102	.....	-102
Other Defense Civil Programs:									
Military Retirement Fund	-2,702	.....	-2,702	-16,995	.....	-16,995	-15,958	.....	-15,958
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-9,609	.....	-9,609	-8,622	.....	-8,622
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,640	.....	-3,640	-11,887	.....	-11,887	-10,919	.....	-10,919
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,373	.....	-1,373	-4,119	.....	-4,119	-3,910	.....	-3,910
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-233	.....	-233	-699	.....	-699	-664	.....	-664
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Employer Share, Employee Retirement	-8,416	.....	-8,416	-44,690	.....	-44,690	-41,415	.....	-41,415
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	(**)	.....	(**)	-5	.....	-5	-5	.....	-5
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-1,239	.....	-1,239	-1,294	.....	-1,294	-1,164	.....	-1,164
Federal Supplementary Medical Insurance Trust Fund	-1,350	.....	-1,350	-1,399	.....	-1,399	-778	.....	-778
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-7	.....	-7	-21	.....	-21	-18	.....	-18
Other	-3	.....	-3	-7	.....	-7	-9	.....	-9
Department of Labor:									
Unemployment Trust Fund	-434	.....	-434	-441	.....	-441	-628	.....	-628
Department of State:									
Foreign Service Retirement and Disability Fund	-226	.....	-226	-226	.....	-226	-239	.....	-239
Department of Transportation:									
Airport and Airway Trust Fund	-74	.....	-74	-94	.....	-94	-106	.....	-106
Department of Veterans Affairs:									
National Service Life Insurance Fund	-20	.....	-20	-21	.....	-21	-32	.....	-32
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-10	.....	-10	-8	.....	-8	-30	.....	-30
Other Defense Civil Programs:									
Military Retirement Fund	-7,316	.....	-7,316	-1,006	.....	-1,006	8,339	.....	8,339
Educational Benefits Fund	-4	.....	-4	-7	.....	-7	-6	.....	-6
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Environmental Protection Agency	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-11,124	.....	-11,124	-11,150	.....	-11,150	-11,641	.....	-11,641
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-32,115	.....	-32,115	-32,323	.....	-32,323	-35,390	.....	-35,390
Federal Disability Insurance Trust Fund	-1,234	.....	-1,234	-1,260	.....	-1,260	-1,334	.....	-1,334
Independent Agencies:									
Railroad Retirement Board	-5	.....	-5	-30	.....	-30	-15	.....	-15
Other	(**)	.....	(**)	-1	.....	-1	-2	.....	-2
Other	-5	.....	-5	-35	.....	-35	-55	.....	-55
Total--Interest Received by Trust Funds	-55,165	.....	-55,165	-49,330	.....	-49,330	-43,112	.....	-43,112
Rents and Royalties on the Outer Continental Shelf Lands	.....	574	-574	.....	1,361	-1,361	.....	678	-678
Total--Undistributed Offsetting Receipts	-63,581	574	-64,155	-94,020	1,361	-95,381	-84,527	678	-85,204
Total Outlays	564,283	56,242	508,041	1,561,707	132,141	1,429,567	1,502,044	125,776	1,376,268
Total On-Budget	495,562	48,473	447,088	1,302,362	110,541	1,191,821	1,230,154	103,940	1,126,214
Total Off-Budget	68,721	7,769	60,953	259,345	21,599	237,746	271,890	21,836	250,054
Total Surplus (+) or Deficit (-)			-21,303			-377,694			-572,899

Table 5. Outlays of the U.S. Government, December 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Total On-Budget			-46,480			-374,424			-549,227
Total Off-Budget			+25,177			-3,270			-23,672

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	75,472	60,352
Intrabudgetary Transactions	460,822	401,859
Governmental Receipts	3,320	2,269
Total Receipts Offset Against Outlays	539,614	464,479

1 Includes \$-746 million for Economic Impact Payments to individuals and families.

2 Includes \$3.6 billion for Economic Impact Payments to individuals and families.

3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 2021 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	497,835	860,847	613,467	22,282,899	22,645,911	23,143,746
Intragovernmental Holdings	211,393	327,449	188,940	6,146,018	6,262,075	6,473,468
Total Treasury Securities Outstanding	709,228	1,188,296	802,407	28,428,919	28,907,987	29,617,215
Plus Premium on Treasury Securities	1,199	3,848	2,985	64,875	67,525	68,723
Less Discount on Treasury Securities	404	3,981	2,475	128,837	132,414	132,818
Total Treasury Securities Net of Premium and Discount	710,023	1,188,163	802,918	28,364,956	28,843,097	29,553,119
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-460	286	56	19,502	20,248	19,788
	709,562	1,188,450	802,974	28,384,458	28,863,345	29,572,907
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	211,162	325,847	188,618	6,123,040	6,237,725	6,448,886
Net Federal Securities Held as Investments of Government Accounts	-61	-150	-426	25,601	25,513	25,451
	211,223	325,996	189,044	6,097,438	6,212,212	6,423,435
Total Borrowing from the Public	498,339	862,453	613,930	22,287,019	22,651,133	23,149,472
Accrued Interest Payable to the Public	15,136	1,680	1,278	69,214	55,758	70,894
Allocations of Special Drawing Rights	-139	-1,066	1,155	161,825	160,899	160,760
Uninvested Balances, Deposit Funds	-254,305	-155,038	-522	263,940	363,207	108,903
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-4,566	-110	2,361	29,882	34,338	29,772
Total Liability Accounts	254,466	707,920	618,201	22,811,881	23,265,335	23,519,801
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ²	192,955	190,948	-53,110	215,160	213,153	406,108
Balance	192,955	190,948	-53,110	215,160	213,153	406,108
Special Drawing Rights:						
Total Holdings	419	-245	1,209	163,874	163,210	163,629
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	419	-245	1,209	158,674	158,010	158,429
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	-100	-770	2,713	5,299	4,629	4,529
Letter of Credit Issued to IMF	702	2,181	2,454	-85,286	-83,807	-83,105
Dollar Deposits with the IMF	-5	30	18	-375	-340	-345
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	71	539	-1,973	1,476	1,943	2,015
Balance	669	1,980	3,212	32,743	34,054	34,723
Loans to International Monetary Fund	.....	-12	.....	933	921	921
Other Cash and Monetary Assets	-152	198	353	26,272	26,622	26,470
Total Cash and Monetary Assets	193,890	192,869	-48,335	433,782	432,760	626,651
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-626	-265	456	28,087	28,447	27,821
Net Activity, Direct Loan Financing (See Schedule E)	27,206	100,438	84,096	¹ -159,747	-86,515	-59,309
Miscellaneous Asset Accounts	13,215	36,634	10,248	1,595,002	1,618,421	1,631,636
	-524	703	-423	-590	637	113
Total Asset Accounts	233,162	330,378	46,042	1,896,533	1,993,749	2,226,912
Excess of Liabilities (+) or Assets (-)	21,303	377,541	572,159	20,915,348	21,271,586	21,292,889
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	.....	152	740	.....	152	152
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	21,303	377,694	572,900	20,915,348	21,271,738	21,293,041

1 The account balance has decreased by \$3.3 billion due to additional reporting by the Department of Housing and Urban Development for the month of September 2021.

2 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the

Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, December 2021 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	21,271,586	20,915,348	18,057,271
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	82,592
Excess of Liabilities Beginning of Period (Current Basis)	21,271,586	20,915,348	18,139,863
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	21,303	377,694	572,900
Total Surplus (-) or Deficit (Table 2)	21,303	377,694	572,900
Total-On-Budget (Table 2)	46,480	374,424	549,227
Total-Off-Budget (Table 2)	-25,177	3,270	23,672
Transactions Not Applied to Current Year's Surplus or Deficit:			
Other	.....	-152	-740
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	-152	-740
Excess of Liabilities Close of Period	21,292,889	21,292,889	18,712,022

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, December 2021 and Other Periods

Classification	[\$ millions]			Account Balances Current Fiscal Year		
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	1	1	45	46	46
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	-461	285	55	19,438	20,184	19,724
Total Agency Securities	-460	286	56	19,502	20,248	19,788

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2021 and Other Periods

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-12,457	-2,106	-15,757	13,594	23,945	11,488
Agricultural Credit Insurance Fund	308	723	802	16,538	16,954	17,262
Farm Storage Facility Loans	-111	123	163	1,460	1,694	1,583
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	(**)	-3	(**)	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	84	237	237	17,957	18,110	18,194
Rural Community Facility Loans Fund	405	512	569	11,796	11,903	12,308
Multifamily Housing Revitalization Loan Account	(**)	4	7	533	537	537
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	88	88	88
Rural Development Loan Fund	1	2	2	291	292	292
Rural Economic Development Loan Fund	1	5	14	231	235	236
Renewable Energy Guaranteed Loan Account	.....	.....	.....	1	1	1
Rural Microenterprise Investment Loans	(**)	(**)	1	42	42	43
Biorefinery Assistance Loan Account	.....	.....	.....	5	5	5
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	107	326	276	14,510	14,729	14,835
Rural Electrification and Telecommunications Fund	21	74	78	6,100	6,154	6,175
Rural Telephone Bank	.....	.....	.....	72	72	72
Distance Learning and Telemedicine Program	8	33	6	514	539	547
Foreign Agricultural Service	.....	.....	.....	317	317	317
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	13	62	57	387	437	449
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	-6	24	1,600	1,594	1,594
Department of Education:						
College Housing and Academic Facilities Loans	.....	-7	(**)	9	2	2
Historically Black College and University Capital Financing Fund	.....	.....	.....	257	257	257
Federal Direct Student Loans	18,928	56,016	42,481	1,155,827	1,192,915	1,211,843
Teach Grant Loans	7	30	1	637	660	667
Temporary Student Loan Purchase Authority	-66	-73	-333	29,914	29,908	29,842
Federal Family Education Loans	.....	.....	.....	34,737	34,737	34,737
Department of Energy:						
Bonneville Power Administration Fund	-6	-14	-9	5,629	5,621	5,615
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	.....	109	582	582	582
Title 17 Innovative Technology Loans	7	7	26	681	681	688
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	369	369	369
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	100	100	100
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	1	1	10	93	93	94
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	(**)	(**)	(**)
Native Hawaiian Housing Loans	.....	(**)	(**)	(**)	(**)	(**)
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	2	2	2
Federal Housing Administration	.....	.....	.....	66,271	66,271	66,271
Home Ownership Preservation Equity Fund	.....	.....	.....	6	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	10	10	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	1	1	1
Bureau of Reclamation Loan Fund	.....	.....	.....	27	27	27

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2021 and Other Periods - Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury: - Continued						
Assistance to American Samoa Loan Fund	.....	(**)	(**)	7	7	7
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	-110	4,621	4,621	4,621
Department of State:						
Repatriation Loans	.....	1	1	4	5	5
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	108	248	312	13,904	14,044	14,152
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	45	383	.....	749	1,087	1,132
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	101	101	101
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	1	1	100	101	101
Temporary Credit and Liquidity Program	.....	.....	.....	1,331	1,331	1,331
Troubled Asset Relief Program	.....	.....	.....	17	17	17
Small Business Lending Financing Fund	.....	.....	.....	34	34	34
ESF - Economic Stabilization Program	.....	-5,139	457	23,998	18,859	18,859
Federal Financing Bank Revolving Fund	517	1,319	1,308	70,500	71,302	71,819
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	.....	613	471	471	471
Native American Veteran Housing Fund	.....	.....	6	87	87	87
Vocational Rehabilitation Loan Fund	.....	.....	2	1	1	1
Corps of Engineers:						
Washington Aqueduct	.....	.....	(**)	.....	.....	.....
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	31	269	101	747	985	1,016
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	1,613	1,613	1,613
Military Debt Reduction	.....	.....	.....	39	39	39
United States International Development Finance Corporation	159	852	1,267	7,724	8,417	8,576
Small Business Administration:						
Business Loan Fund	.....	15	9	2,457	2,472	2,472
Disaster Loan Fund	15,000	46,599	11,914	260,198	291,797	306,797
Independent Agencies:						
Export-Import Bank of the United States	58	58	2	14,531	14,532	14,590
Presidio Trust	.....	.....	.....	62	62	62
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	431	1,190	1,361	4,567	5,326	5,757
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	.....	(**)	(**)	(**)	(**)
Total Borrowing from the US Treasury	23,599	101,747	46,008	1,809,674	1,887,822	1,911,421
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	430	1,172	456	48,742	49,484	49,913
Department of Education:						
Historically Black College and University Capital Financing Fund	4	33	22	160	190	194
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-148	-148	-148	437	437	289
Title 17 Innovative Technology Loans	243	165	805	15,175	15,097	15,340
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2021 and Other Periods - Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Federal Housing Administration	-3	-3	8	2,630	2,630	2,627
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	312	308	308
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	-10	-1	5	1,208	1,217	1,207
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	.....	.....	4	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	11,000	11,000	11,000
Total Borrowing from the Federal Financing Bank	517	1,215	1,144	79,667	80,365	80,882

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2021 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	-53	.....	.....	250	303	250
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	.....	8	8	8
Department of Energy	-55	1,348	-23	55,662	57,066	57,011
Department of Health and Human Services	2	19,183	15,979	.....	19,181	19,183
Department of Homeland Security	.....	.....	-64	1,342	1,342	1,342
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	-29,032	-30,771	2,798	94,132	92,393	63,361
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	1	2	2,323	14,294	14,295	14,296
Department of the Interior	41	1,795	-266	12,806	14,560	14,602
Department of Justice	(**)	(**)	(**)	168	168	168
Department of Labor	-701	2,288	3,711	50,341	53,330	52,629
Department of State:						
Foreign Service Retirement and Disability Fund	1	3	3	44	46	47
Other	-12	-12	-12	12	12	.....
Department of Transportation	20	117	14	2,249	2,347	2,367
Department of the Treasury	-573	-865	278	24,742	24,450	23,877
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	(**)	-1	-3	49	48	48
Servicemen'S Group Life Insurance Fund	19	219	470	2,523	2,723	2,742
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	1,249	17,049	13,333	289,738	305,538	306,787
International Assistance Programs	-24	105	13	6,128	6,257	6,234
Office of Personnel Management:						
Postal Service Contributions	125	-557	-463	38,849	38,167	38,292
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	137	653	1,454	115,527	116,043	116,180
FSLIC Resolution Fund	(**)	(**)	(**)	882	882	882
Federal Housing Finance Agency	-22	62	101	130	215	192
National Credit Union Administration	-71	1,019	658	19,804	20,894	20,823
Postal Service	12	-1,282	1,062	24,655	23,362	23,373
Other						
Treasury Securities	-135	-995	-81	11,120	10,260	10,125
Other	-52	127	-2,069	2,135	2,314	2,263
Total Treasury Securities	-29,125	9,489	39,217	767,591	806,205	777,080
Total Federal Funds	-29,125	9,489	39,217	767,591	806,205	777,080
Trust Funds:						
Legislative Branch:						
Library of Congress	5	4	-1	36	35	40
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	1	2	6	35	36	37
Judicial Branch:						
Judicial Retirement Funds	45	76	28	1,610	1,640	1,685
Department of Agriculture	-92	.....	.....	6	98	6
Department of Commerce	.....	7	11	12,159	12,166	12,166
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-6	(**)	1	62	67	62
Other	-15	-172	-119	1,807	1,649	1,634
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	14,627	11,096	55,298	170,677	167,147	181,774
Other	5,336	6,252	799	140,251	141,168	146,503
Department of Homeland Security	68	275	228	10,059	10,266	10,334
Department of the Interior	45	23	-1	96	74	119
Department of Labor:						
Unemployment Trust Fund	-1,568	7,280	8,953	53,135	61,984	60,415
Other	-6	-3	-3	46	49	43
Department of State:						
Foreign Service Retirement and Disability Fund	188	87	99	20,347	20,246	20,434

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2021 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Other	-6	-2	-6	46	50	44
Department of Transportation:						
Airport and Airway Trust Fund	-682	-2,618	10,305	15,902	13,966	13,284
Highway Trust Fund	117,998	120,346	11,949	12,043	14,392	132,390
Department of the Treasury	-90	-298	-295	3,995	3,786	3,696
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	.....	-4	90	90	90
National Service Life Insurance	-19	-84	-95	1,476	1,412	1,392
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	4	-21	-20	1,064	1,038	1,042
Corps of Engineers	162	468	414	9,451	9,757	9,919
Other Defense Civil Programs:						
Military Retirement Fund	-524	110,722	84,874	1,032,000	1,143,246	1,142,722
Other	-9	-27	-31	1,104	1,085	1,077
Environmental Protection Agency	3,613	3,652	-75	6,085	6,124	9,737
National Aeronautics and Space Administration	.....	.....	(**)	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	76,525	61,955	1,210	925,846	911,276	987,801
Employees Life Insurance Fund	-31	12	124	50,151	50,194	50,163
Employees and Retired Employees Health Benefits Fund	-604	-424	19	27,978	28,159	27,555
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	22,991	-3,096	-18,067	2,755,785	2,729,698	2,752,688
Federal Disability Insurance Trust Fund	2,313	1,406	-6,506	98,032	97,125	99,438
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	.....	-4	20	20	20
Japan-United States Friendship Commission	.....	.....	.....	36	36	36
Railroad Retirement Board						
Treasury Securities	267	-218	339	2,589	2,103	2,370
Agency Securities	.....	(**)	.....	1	1	1
Other						
Treasury Securities	-252	-341	-30	1,399	1,309	1,058
Total Treasury Securities	240,287	316,358	149,401	5,355,447	5,431,518	5,671,805
Total Agency Securities	.....	(**)	.....	1	1	1
Total Trust Funds	240,287	316,358	149,401	5,355,448	5,431,519	5,671,806
Grand Total	211,162	325,847	188,618	6,123,040	6,237,725	6,448,886

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2021 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-2	-2	147	145	145
Agricultural Credit Insurance Fund	2	-1	7	-148	-150	-149
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	-1	-2	(**)	-18	-19	-20
Rural Housing Insurance Fund	-12	-63	-85	220	169	157
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-2	-10	-27	-134	-142	-144
Renewable Energy Guaranteed Loan Account	-1	-2	-1	-27	-28	-29
Biorefinery Assistance Loan Account	.....	.....	.....	-76	-76	-76
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense—Military Programs	(**)	(**)	.....	-45	-45	-45
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-520	-1,295	-903	15,256	14,480	13,961
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	(**)	-121	-121	-121
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	(**)	(**)	.....	-1	-1	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-2	-4	-5	-141	-144	-145
Native Hawaiian Housing Loans	(**)	(**)	(**)	-1	-1	-1
Community Planning and Development:						
Community Development Loans	(**)	(**)	(**)	-7	-7	-7
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	169	272	668	49,346	49,449	49,618
FHA-General and Special Risk Fund	-7	-20	386	4,354	4,341	4,334
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	1	1	1
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-155	-465	-448	5,955	5,645	5,490
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	-4	-78	-78	-78
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	(**)	-51	-52	-52
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	.....	.....	-1	-1	-1
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-201	-622	-352	-8,214	-8,636	-8,836
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2021 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	.....	.....	.....	-1,034	-1,034	-1,034
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	.....	.....	.....	-1,074	-1,074	-1,074
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	-46	159	83	-7	198	152
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	1	3	1	10	11	12
Small Business Administration:						
Business Loan Fund	27,633	101,293	84,430	-224,092	-150,432	-122,799
Independent Agencies:						
Export-Import Bank of the United States	-637	-787	200	-44	-195	-832
Net Activity, Guaranteed Loan Financing	26,221	98,452	83,947	-160,243	-88,012	-61,791
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	20	50	23	13,938	13,968	13,988
Farm Storage Facility Loans	37	59	50	1,032	1,054	1,091
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	.....	-2	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	291	221	332	10,970	10,899	11,191
Rural Housing Insurance Fund	-112	-330	-237	15,370	15,152	15,040
Multifamily Housing Revitalization Loan Account	(**)	1	3	524	525	525
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	-1	-1	-1
Rural Development Loan Fund	-2	-8	-12	260	254	252
Rural Economic Development Loan Fund	-3	-7	5	184	181	178
Rural Microenterprise Investment Loans	(**)	-1	(**)	39	38	37
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-60	-62	-183	12,788	12,786	12,726
Rural Electrification and Telecommunications Fund	149	824	439	50,771	51,445	51,595
Rural Telephone Bank	(**)	-1	-2	62	61	60
Distance Learning and Telemedicine Program	3	7	-23	478	482	485
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-14	-31	-39	290	273	259
International Debt Reduction	-2	-2	-1	-84	-84	-86
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	(**)	2	-2	359	361	360
Department of Defense--Military Programs	-4	-29	4	1,597	1,572	1,568
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	2	2	2
Historically Black College and University Capital Financing Fund	4	33	69	130	159	163
Office of Student Financial Assistance:						
Federal Direct Student Loans	158	3,261	5,926	1,119,566	1,122,669	1,122,827
Teach Grant Loans	2	-5	-24	596	589	592
Temporary Student Loan Purchase Authority	-220	-548	-518	43,452	43,124	42,904
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-154	-154	-39	1,005	1,005	851
Title 17 Innovative Technology Loans	250	172	846	15,015	14,937	15,187
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	-1	-3	-14	61	59	58
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-1	-1	49	48	48
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2021 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	-3	-7	7	56	52	49
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	(**)	(**)	1	1	1
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-3	-4	9	2,526	2,525	2,522
Green Retrofit Program for Multifamily Housing Fund	-5	-5	-1	10	9	4
Department of the Interior:						
Bureau of Reclamation	(**)	.....	.....	28	28	28
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	1	1	1
Assistance to American Samoa Loan Fund	.....	.....	.....	7	7	7
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	-2	-1	-2	-2
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-568	-1,115	-236	12,385	11,838	11,270
Tiger Tifia Loan Fund	.....	(**)	(**)	62	62	62
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-6	-7	-44	541	539	534
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	300	296	296
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	-10	-1	6	1,306	1,314	1,304
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-42	-154	-676	1,257	1,146	1,103
Troubled Asset Relief Program	(**)	(**)	(**)	13	13	13
Small Business Lending Program	.....	-1	-2	31	30	30
ESF - Economic Stabilization Program	-3	-5,609	455	23,468	17,862	17,859
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-6	-18	-15	395	383	377
Native American Veteran Housing Fund	1	1	-2	60	59	60
Transitional Housing Loans	(**)	(**)	(**)	-1	-1	-1
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	31	268	100	716	954	984
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	-96	-96	-96	1,558	1,558	1,462
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	34	351	898	3,291	3,608	3,642
International Debt Reduction	.....	.....	.....	-19	-19	-19
Small Business Administration:						
Business Loan Fund	3	4	-1	183	184	187
Disaster Loan Fund	13,027	37,034	3,569	239,986	263,993	277,020
Independent Agencies:						
Export-Import Bank of the United States	-604	-656	-708	8,831	8,779	8,175
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	.....	(**)	(**)	(**)
Net Activity, Direct Loan Financing	12,092	33,429	9,860	1,593,610	1,614,947	1,627,039

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2022

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	143,908	138,186	253,304										535,398	347,003
Corporation Income Taxes	15,707	-321	83,285										98,671	68,880
Social Insurance and Retirement Receipts:														
Employment and General Retirement	96,588	104,563	116,900										318,051	306,089
Unemployment Insurance	2,433	11,555	1,551										15,539	9,367
Other Retirement	571	563	485										1,619	1,465
Excise Taxes	5,586	7,775	7,155										20,515	15,682
Estate and Gift Taxes	2,458	1,804	2,353										6,615	6,199
Customs Duties	7,770	7,816	8,187										23,773	18,168
Miscellaneous Receipts	8,908	9,267	13,519										31,694	30,515
Total--Receipts This Year	283,927	281,208	486,738										1,051,873	.....
(On-Budget)	212,635	204,153	400,609										817,397	.....
(Off-Budget)	71,292	77,055	86,129										234,476	.....
<i>Total--Receipts Prior Year</i>	<i>237,697</i>	<i>219,553</i>	<i>346,119</i>										.....	803,369
<i>(On-Budget)</i>	<i>168,234</i>	<i>144,274</i>	<i>264,479</i>										.....	576,987
<i>(Off-Budget)</i>	<i>69,463</i>	<i>75,279</i>	<i>81,640</i>										.....	226,382
Outlays:														
Legislative Branch	508	548	427										1,483	1,388
Judicial Branch	815	738	647										2,199	2,150
Department of Agriculture:														
Commodity Credit Corporation	4,186	2,104	1,892										8,182	12,348
Foreign Agricultural Service	175	345	91										610	598
Other	21,506	21,180	22,976										65,662	59,123
Department of Commerce	801	1,978	977										3,755	5,177
Department of Defense--Military Programs:														
Military Personnel	30,686	12,687	17,435										60,808	59,957
Operation and Maintenance	21,442	22,003	24,477										67,922	70,174
International Reconstruction and Other Assistance														
Procurement	8,679	15,516	14,062										.....	(**)
Research, Development, Test, and Evaluation	5,332	8,561	13,403										38,257	32,679
Military Construction	829	795	887										27,295	26,645
Family Housing	99	107	112										2,512	2,620
Revolving and Management Funds	-1,454	998	469										319	302
Other	-131	150	80										13	2,730
Other	-131	150	80										99	-48
Total Department of Defense--Military Programs	65,482	60,817	70,927										197,226	195,059
Department of Education	14,669	11,543	12,947										39,159	21,481
Department of Energy	3,434	2,251	2,909										8,594	8,947
Department of Health and Human Services:														
National Institutes of Health	3,309	3,557	3,213										10,079	9,597
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	43,372	44,289	49,606										137,268	123,491
Federal Hospital Insurance Trust Fund	25,276	27,662	36,675										89,613	85,107
Federal Supplementary Medical Insurance Trust Fund	40,022	44,028	46,086										130,136	125,756
Other	36,506	32,251	43,437										112,194	113,155
Administration for Children and Families	6,072	6,895	7,112										20,080	15,228
Other	-34,051	-24,483	-51,263										-109,797	-115,695
Department of Homeland Security	6,339	8,079	6,950										21,368	27,641
Department of Housing and Urban Development	4,689	4,386	3,651										12,725	11,658
Department of the Interior	1,275	1,242	1,307										3,825	3,768
Department of Justice	2,760	3,546	3,007										9,313	9,040
Department of Labor:														
Unemployment Trust Fund	3,454	3,522	3,132										10,107	71,439
Other	-1,360	1,959	2,574										3,173	8,192
Department of State	2,184	4,044	2,078										8,306	8,641
Department of Transportation:														
Highway Trust Fund	3,727	3,506	3,164										10,397	11,465
Other	3,918	4,770	6,031										14,718	14,148
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	18,939	36,029	97,969										152,937	132,444

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2022 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Com-parable Period Prior F.Y.
Outlays: - Continued														
Other	34,430	30,701	30,451										95,582	35,095
Department of Veterans Affairs:														
Compensation and Pensions	9,836	9,856	19,747										39,439	36,420
National Service Life	38	33	41										112	126
Other	12,059	10,318	10,859										33,236	30,274
Corps of Engineers	649	812	915										2,376	2,554
Other Defense Civil Programs	6,895	5,037	9,222										21,154	22,773
Environmental Protection Agency	786	758	990										2,535	2,186
Executive Office of the President	48	35	32										114	111
General Services Administration	-67	-53	135										15	155
International Assistance Programs:														
International Security Assistance	1,452	1,353	730										3,535	2,311
Multilateral Assistance	7	-3	3										7	343
Agency for International Development	563	1,140	705										2,408	2,464
Other	66	688	-2,354										-1,601	-44
National Aeronautics and Space Administration	1,765	2,332	2,232										6,329	6,214
National Science Foundation	644	575	636										1,854	1,682
Office of Personnel Management	9,365	9,127	9,242										27,733	26,499
Small Business Administration	2,333	5,277	3,226										10,836	3,741
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	84,450	84,115	84,162										252,728	260,672
Federal Disability Insurance Trust Fund (Off-Budget)	11,871	11,549	11,673										35,093	41,939
Other	4,734	4,767	9,426										18,927	19,136
Deposit Insurance Fund	309	-797	-1,682										-2,170	-1,480
FSLIC Resolution Fund	(**)	(**)	(**)										(**)	(**)
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,926	-746	40										1,220	-1,101
Other	47	.....	56										103	58
Tennessee Valley Authority	396	341	-540										197	55
Other	3,659	2,484	3,730										9,873	7,942
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-27,176	-9,099	-8,416										-44,690	-41,415
Interest Received by Trust Funds	9,958	-4,122	-55,165										-49,330	-43,112
Rents and Royalties on the Outer Continental Shelf Lands	-67	-720	-574										-1,361	-678
Other	.....	(**)	(**)										(**)	(**)
Totals This Year:														
Total Outlays	448,983	472,543	508,041										1,429,567	.....
(On-Budget)	365,312	379,420	447,088										1,191,821	.....
(Off-Budget)	83,671	93,123	60,953										237,746	.....
Total-Surplus (+) or Deficit (-)	-165,055	-191,335	-21,303										-377,694	.....
(On-Budget)	-152,677	-175,267	-46,480										-374,424	.....
(Off-Budget)	-12,379	-16,068	25,177										-3,270	.....
Total Borrowing from the Public	356,602	7,512	498,339										862,453	613,930
<i>Total-Outlays Prior Year</i>	<i>521,768</i>	<i>364,819</i>	<i>489,682</i>										<i>.....</i>	<i>1,376,268</i>
<i>(On-Budget)</i>	<i>439,355</i>	<i>274,627</i>	<i>412,233</i>										<i>.....</i>	<i>1,126,214</i>
<i>(Off-Budget)</i>	<i>82,413</i>	<i>90,192</i>	<i>77,449</i>										<i>.....</i>	<i>250,054</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-284,071</i>	<i>-145,266</i>	<i>-143,562</i>										<i>.....</i>	<i>-572,899</i>
<i>(On-Budget)</i>	<i>-271,120</i>	<i>-130,354</i>	<i>-147,753</i>										<i>.....</i>	<i>-549,227</i>
<i>(Off-Budget)</i>	<i>-12,950</i>	<i>-14,913</i>	<i>4,191</i>										<i>.....</i>	<i>-23,672</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 2021

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,507	2,235	-729	3,495	5,381	-1,886	15,902	13,966	13,284
Black Lung Disability	30	17	13	73	49	24	.....	.....	.....
Federal Disability Insurance	13,989	11,673	2,316	36,425	35,093	1,331	98,032	97,125	99,438
Federal Employees Life and Health	.....	634	-634	.....	436	-436	78,130	78,353	77,718
Federal Employees Retirement	15,579	7,686	7,893	25,069	23,443	1,626	947,816	933,175	1,009,934
Federal Hospital Insurance	42,268	36,813	5,455	96,679	90,076	6,603	.....	.....	.....
Federal Old-Age and Survivors Insurance	107,119	84,162	22,957	249,450	252,728	-3,278	2,755,785	2,729,698	2,752,688
Federal Supplementary Medical Insurance	60,645	46,086	14,559	145,605	130,136	15,469	170,677	167,147	181,774
Hazardous Substance Superfund	3,702	115	3,587	3,948	367	3,581	5,048	5,041	8,642
Highways	121,782	4,021	117,760	127,029	12,375	114,654	12,043	14,392	132,390
Military Advances	5,893	3,400	2,494	10,701	8,802	1,899	.....	.....	.....
Military Retirement	10,018	10,401	-383	132,464	20,969	111,494	1,032,000	1,143,246	1,142,722
Railroad Retirement	645	1,363	-718	1,967	3,578	-1,611	2,590	2,104	2,372
Unemployment	1,854	3,145	-1,290	16,505	10,141	6,364	53,135	61,984	60,415
Veterans Life Insurance	22	37	-16	25	138	-112	2,541	2,451	2,436
All Other Trust	641	564	77	1,845	1,525	320	181,749	182,838	187,994
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	385,694	212,353	173,341	851,279	595,236	256,043	5,355,448	5,431,519	5,671,806
Less: Interfund Transactions	261,157	261,157	.....	502,392	502,392	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	124,537	-48,804	173,341	348,888	92,844	256,043			
Total Federal Fund Receipts and Outlays	362,430	557,074	-194,644	703,215	1,336,952	-633,737			
Less: Interfund Transactions	229	229	.....	229	229	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	362,201	556,845	-194,644	702,986	1,336,723	-633,737			
Net Budget Receipts & Outlays	486,738	508,041	-21,303	1,051,873	1,429,567	-377,694			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. ... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 2021 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	253,304	535,398	347,003
Corporation Income Taxes	83,285	98,671	68,880
Social Insurance and Retirement Receipts:			
Employment and General Retirement	116,900	318,051	306,089
Unemployment Insurance	1,551	15,539	9,367
Other Retirement	485	1,619	1,465
Excise Taxes	7,155	20,515	15,682
Estate and Gift Taxes	2,353	6,615	6,199
Customs Duties	8,187	23,773	18,168
Miscellaneous Receipts	13,519	31,694	30,515
Total	486,738	1,051,873	803,369
Net Outlays			
National Defense	74,341	206,853	204,392
International Affairs	1,533	13,374	14,273
General Science, Space, and Technology	3,402	9,796	9,512
Energy	-472	911	1,928
Natural Resources and Environment	4,117	11,844	12,364
Agriculture	4,114	14,162	31,931
Commerce and Housing Credit	-1,038	6,535	8,980
Transportation	10,733	29,371	30,529
Community and Regional Development	6,018	19,124	18,842
Education, Training, Employment, and Social Services	15,956	47,736	29,648
Health	85,196	230,456	191,298
Medicare	54,822	168,220	170,843
Income Security	82,764	228,393	207,278
Social Security	95,834	287,820	302,608
Veterans Benefits and Services	30,682	72,893	66,939
Administration of Justice	5,836	18,171	18,493
General Government	1,493	8,195	11,221
Net Interest	41,700	101,763	87,281
Undistributed Offsetting Receipts	-8,989	-46,051	-42,092
Total	508,041	1,429,567	1,376,268

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January 2022 Statement
will be 2:00 p.m. EST February 10, 2022.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm