



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 2014 Through **December 31, 2013**, and Other Periods

Highlights

Outlays for military active duty and retirement, Veterans' benefits, Supplemental Security Income, and Medicare payments to Health Maintenance Organizations and prescription drug plans, were accelerated into November due to December 1, the normal payment date, falling on a non-business day.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

Outlays for Military active duty and retirement, Veterans' benefits, and Supplemental Security Income accelerated into December since January 1, 2014, the normal payment date, was a holiday.

Receipts, Outlays, and Surplus/Deficit for December 2013

[\$billions]



Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2014

[\$billions]



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2013			
October.....	184,316	304,311	119,995
November.....	161,730	333,841	172,112
December.....	269,508	270,699	1,191
January.....	272,225	269,342	-2,883
February.....	122,815	326,354	203,539
March.....	186,018	292,548	106,530
April.....	406,723	293,834	-112,889
May.....	197,182	335,914	138,732
June.....	286,627	170,126	-116,501
July.....	200,030	297,627	97,597
August.....	185,370	333,293	147,923
September.....	301,469	226,355	-75,114
Year-to-Date.....	2,774,011	3,454,243	680,232
FY 2014			
October.....	198,927	290,520	91,592
November.....	182,453	317,679	135,226
December.....	283,221	230,001	-53,220
Year-to-Date.....	664,601	838,199	173,598

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and off-Budget Results and Financing of the U.S. Government, December 2013 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2013)	Budget Estimates Next Fiscal Year (2015) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts.....	283,221	664,601	3,023,004	615,553	3,284,906
On-Budget Receipts.....	228,231	505,759	2,283,787	492,775	2,510,469
Off-Budget Receipts.....	54,990	158,842	739,217	122,778	774,437
Total Outlays.....	230,001	838,199	3,773,373	908,851	3,910,658
On-Budget Outlays.....	212,435	689,728	3,068,252	802,677	3,151,696
Off-Budget Outlays.....	17,566	148,471	705,121	106,175	758,962
Total Surplus (+) or Deficit (-).....	+53,220	-173,598	-750,369	-293,298	-625,752
On-Budget Surplus (+) or Deficit (-).....	+15,796	-183,969	-784,465	-309,901	-641,227
Off-Budget Surplus (+) or Deficit (-).....	+37,424	+10,371	+34,096	+16,603	+15,475
Total On-Budget and Off-Budget Financing.....	-53,220	173,598	750,369	293,298	625,752
Means of Financing:					
Borrowing from the Public.....	73,643	370,937	873,683	313,891	787,386
Reduction of Operating Cash, Increase (-).....	-128,966	-74,013	20,000	-7,275	.....
By Other Means.....	2,102	-123,326	-143,314	-13,318	-161,634

¹These estimates are based on the *Mid-Session Review of the FY 2014 Budget*, released by the Office of Management and Budget on July 8, 2013.

... No Transactions

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014

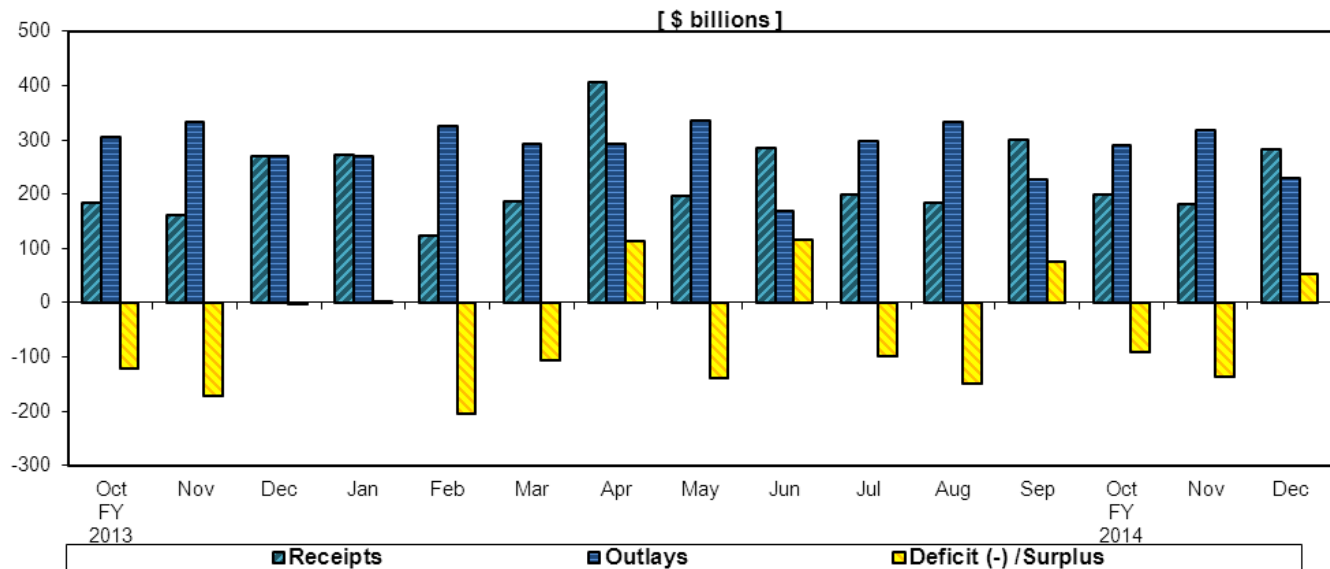


Figure 2. Cumulative Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014

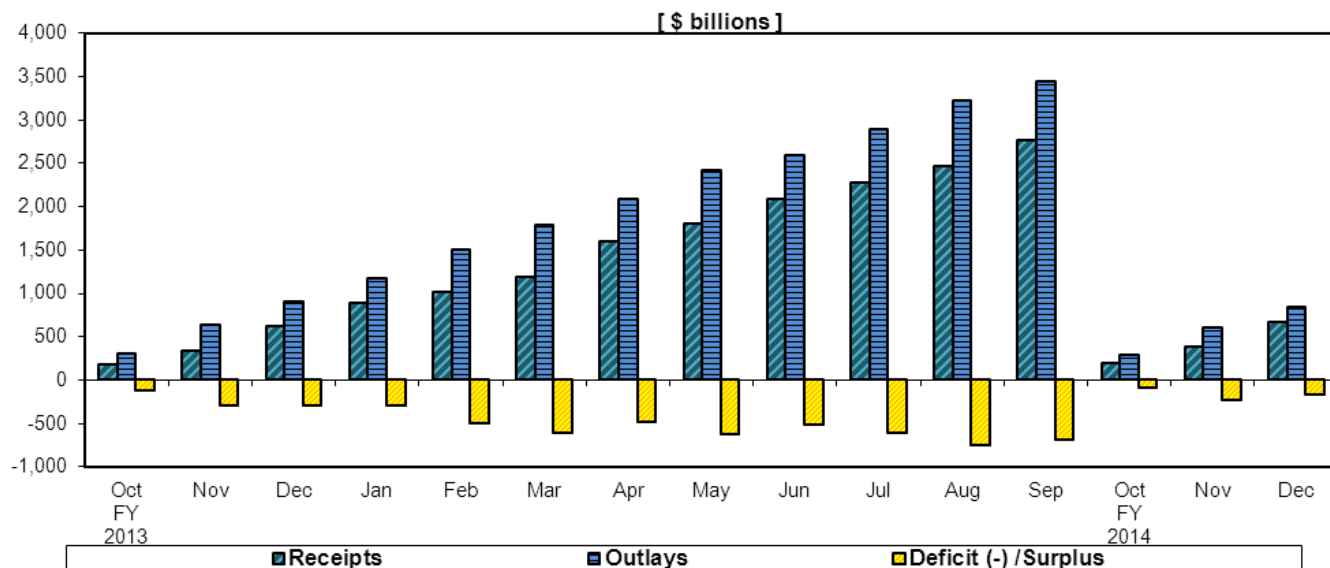


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2013 and 2014

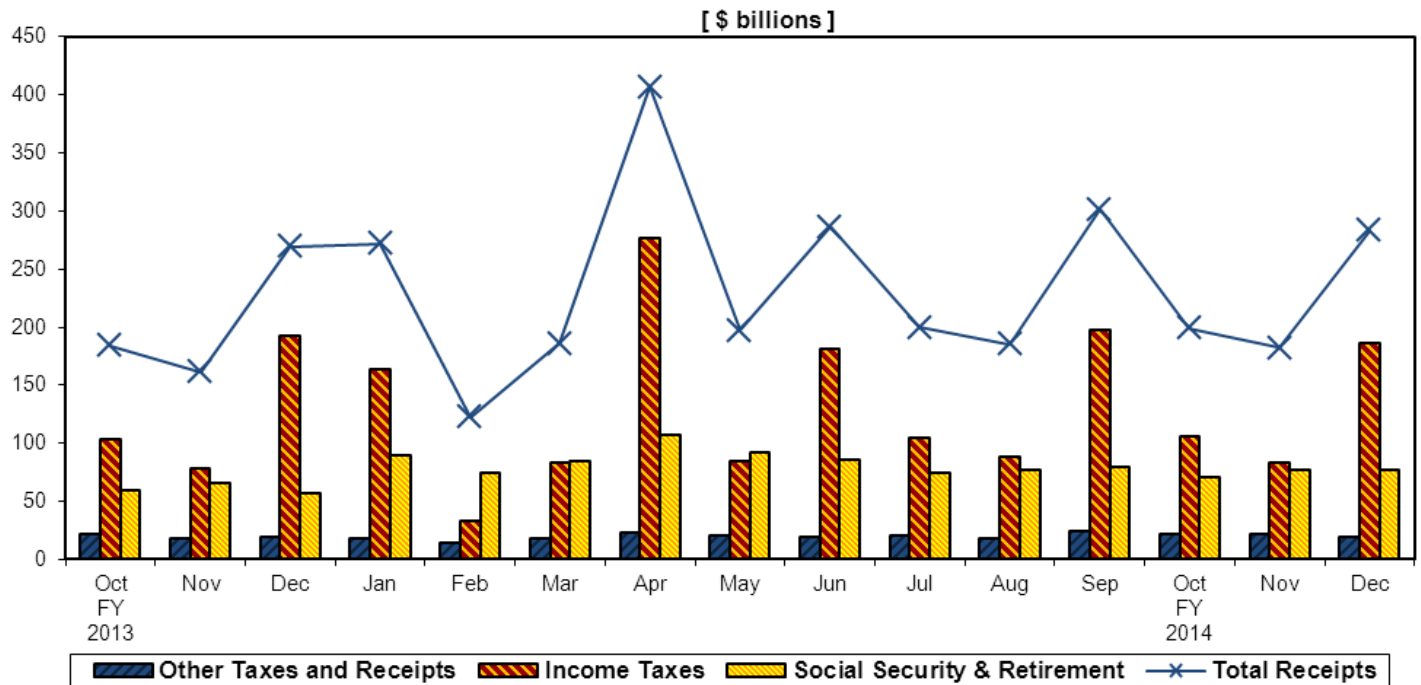


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2013 and 2014

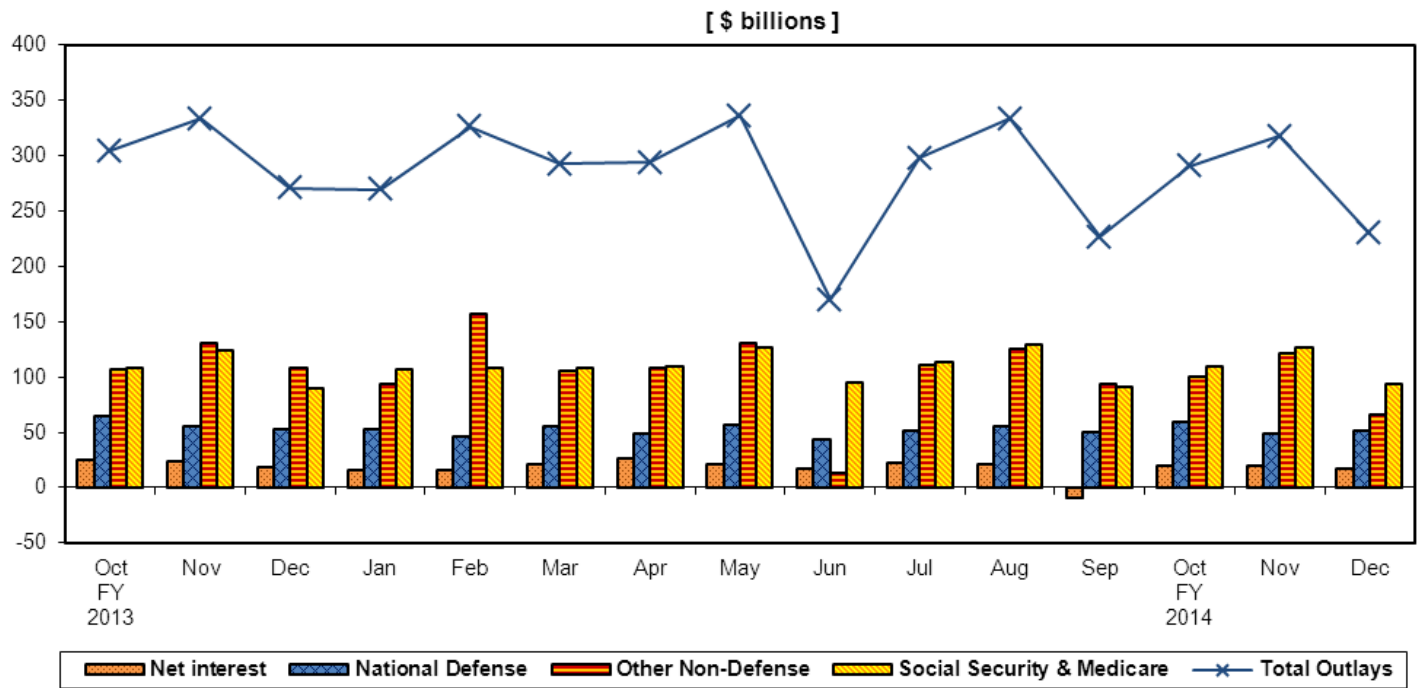


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 2013 and Other Periods

Classification	[\$ millions]			
	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	124,608	306,426	312,398	1,395,844
Corporation Income Taxes	62,287	69,260	62,508	333,444
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	54,990	158,842	122,778	739,217
Employment and General Retirement (On-Budget)	20,830	57,375	49,367	229,265
Unemployment Insurance	472	8,401	8,225	57,191
Other Retirement	273	839	918	4,533
Excise Taxes	6,418	19,208	20,069	105,169
Estate and Gift Taxes	1,406	5,287	3,215	15,243
Customs Duties	2,833	8,847	8,063	36,481
Miscellaneous Receipts	9,105	30,116	28,013	106,617
Total Receipts	283,221	664,601	615,553	3,023,004
(On-Budget)	228,231	505,759	492,775	2,283,787
(Off-Budget)	54,990	158,842	122,778	739,217
Budget Outlays				
Legislative Branch	329	1,030	1,168	4,894
Judicial Branch	532	1,638	1,758	7,621
Department of Agriculture	13,882	45,652	52,485	149,080
Department of Commerce	669	1,806	2,558	9,327
Department of Defense-Military Programs	49,890	154,490	166,472	585,950
Department of Education	5,620	13,980	15,628	74,352
Department of Energy	2,192	6,332	7,197	29,426
Department of Health and Human Services	58,709	224,137	222,158	962,354
Department of Homeland Security	3,674	10,865	15,823	53,666
Department of Housing and Urban Development	3,226	9,524	8,525	40,283
Department of the Interior	435	2,588	932	13,065
Department of Justice	69	5,402	7,485	35,515
Department of Labor	6,888	16,528	20,791	81,066
Department of State	2,362	7,067	7,075	30,412
Department of Transportation	6,425	19,870	19,992	86,422
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	87,712	125,838	133,728	419,797
Other	-36,745	-31,159	9,521	93,387
Department of Veterans Affairs	11,647	40,727	37,835	149,501
Corps of Engineers	513	1,767	2,094	7,059
Other Defense Civil Programs	5,986	20,501	19,129	57,722
Environmental Protection Agency	613	2,133	2,516	8,403
Executive Office of the President	29	86	87	408
General Services Administration	-158	-104	-108	-508
International Assistance Program	2,461	4,659	4,913	26,375
National Aeronautics and Space Administration	1,880	4,465	4,577	17,992
National Science Foundation	480	1,637	1,913	7,798
Office of Personnel Management	6,652	21,530	20,747	95,862
Small Business Administration	81	266	290	1,134
Social Security Administration	74,058	224,807	214,695	912,719
Other Independent Agencies	-3,365	-1,830	9,679	18,117
Allowances .....	.....	.....	.....	37,270
Undistributed Offsetting Receipts:				
Interest	-70,528	-66,544	-65,961	-150,649
Other	-6,220	-31,492	-36,851	-92,447
Total Outlays	230,001	838,199	908,851	3,773,373
(On-Budget)	212,435	689,728	802,677	3,068,252
(Off-Budget)	17,566	148,471	106,175	705,121
Surplus (+) or Deficit (-)	+53,220	-173,598	-293,298	-750,369
(On-Budget)	+15,796	-183,969	-309,901	-784,465
(Off-Budget)	+37,424	+10,371	+16,603	+34,096

¹These estimates are based on the *Mid-Session Review of the FY 2014 Budget*, released by the Office of Management and Budget on July 8, 2013.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 2013 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	117,835			291,222			302,353		
Presidential Election Campaign Fund.....	(**)			2			2		
Other.....	10,481			33,626			29,344		
Total--Individual Income Taxes.....	128,316	3,707	124,608	324,850	18,424	306,426	331,699	19,302	312,398
Corporation Income Taxes.....	65,063	2,776	62,287	79,714	10,454	69,260	74,579	12,071	62,508
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	148,652		48,652	137,067		137,067	110,004		110,004
Self-Employment Contributions Act Taxes.....	1442		442	804		804	600		600
Adjustments Attributable to Prior Years.....	1-2,083		-2,083	-2,083		-2,083	-5,648		-5,648
Total--FOASI Trust Fund.....	47,011		47,011	135,788		135,788	104,956		104,956
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	18,261		8,261	23,275		23,275	18,685		18,685
Self-Employment Contributions Act Taxes.....	176		76	137		137	101		101
Adjustments Attributable to Prior Years.....	1-358		-358	-358		-358	-964		-964
Total--FDI Trust Fund.....	7,979		7,979	23,054		23,054	17,822		17,822
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	119,731		19,731	55,220		55,220	49,642		49,642
Self-Employment Contributions Act Taxes.....	1218		218	377		377	324		324
Adjustments Attributable to Prior Years.....	1439		439	439		439	-1,837		-1,837
Total--FHI Trust Fund.....	20,388		20,388	56,036		56,036	48,129		48,129
Railroad Retirement :									
Rail Pension and Supplemental Annuity.....	171		171	641	(**)	641	654	28	626
Social Security Equivalent Account.....	271	(**)	271	697	(**)	697	641	30	612
Total--Employment and General Retirement.....	75,820	(**)	75,820	216,217	(**)	216,217	172,202	58	172,145
Unemployment Insurance:									
Deposits by States.....	433		433	7,752		7,752	7,593		7,593
Federal Unemployment Tax Act Taxes.....	45	6	39	650	9	640	598	13	585
Railroad Unemployment Taxes.....	(**)		(**)	9		9	46		46
Total--Unemployment Insurance.....	478	6	472	8,411	9	8,401	8,238	13	8,225
Other Retirement:									
Federal Employees Retirement - Employee Share.....	272		272	833		833	911		911
Non-Federal Employees Retirement.....	1		1	7		7	7		7
Total--Other Retirement.....	273		273	839		839	918		918
Total--Social Insurance and Retirement Receipts.....	76,570	6	76,564	225,467	9	225,458	181,358	71	181,287
Excise Taxes:									
Miscellaneous Excise Taxes.....	2,433	227	2,206	9,592	515	9,077	9,684	387	9,297
Airport and Airway Trust Fund.....	1,024		1,024	2,456		2,456	2,543		2,543
Highway Trust Fund.....	3,141		3,141	7,561		7,561	8,095		8,095
Black Lung Disability Trust Fund.....	48		48	114		114	135		135
Total--Excise Taxes.....	6,645	227	6,418	19,723	515	19,208	20,457	387	20,069
Estate and Gift Taxes.....	1,500	94	1,406	5,536	249	5,287	3,392	177	3,215
Customs Duties.....	2,942	109	2,833	9,164	317	8,847	8,409	345	8,063
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	7,091		7,091	22,291		22,291	21,808		21,808
Universal Service Fund.....	791		791	2,394		2,394	2,535		2,535
All Other.....	1,224	2	1,222	5,442	11	5,431	3,673	4	3,669
Total -- Miscellaneous Receipts.....	9,107	2	9,105	30,127	11	30,116	28,017	4	28,013
Total -- Receipts.....	290,143	6,922	283,221	694,582	29,981	664,601	647,910	32,357	615,553
Total -- On-Budget.....	235,153	6,922	228,231	535,740	29,981	505,759	525,132	32,357	492,775
Total -- Off-Budget.....	54,990		54,990	158,842		158,842	122,778		122,778

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$2,375 million to correct estimates for the quarter ending December, 2012. "Individual income taxes, Other" have decreased and "Self-Employment Contribution Act Taxes" correspondingly increased by \$373 million to correct estimates for calendar year 2011 and prior.

... No Transactions
(**) Less than \$500,000
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate.....	64	(**)	64	202	1	202	218	1	218
House of Representatives.....	103	(**)	102	319	1	319	339	(**)	339
Joint Items.....	1	.....	1	4	.....	4	4	.....	4
Capitol Police.....	23	.....	23	74	.....	74	91	.....	91
Congressional Budget Office.....	3	.....	3	9	.....	9	11	.....	11
Architect of the Capitol.....	32	(**)	31	109	1	109	148	1	147
Library of Congress.....	48	1	47	139	3	136	176	2	173
Government Printing Office.....	10	.....	10	42	.....	42	39	.....	39
Government Accountability Office.....	42	.....	42	115	.....	115	124	.....	124
United States Tax Court.....	4	.....	4	11	.....	11	12	.....	12
Other Legislative Branch Agencies.....	5	.....	5	15	.....	15	20	.....	20
Proprietary Receipts from the Public.....	.....	4	-4	.....	4	-4	.....	5	-5
Intrabudgetary Transaction.....	(**)	.....	(**)	-3	.....	-3	-5	.....	-5
Total--Legislative Branch.....	334	6	329	1,039	9	1,030	1,177	10	1,168
Judicial Branch:									
Supreme Court of the United States.....	6	.....	6	20	.....	20	21	.....	21
Courts of Appeals, District Courts, and Other Judicial Services.....	505	.....	505	1,602	.....	1,602	1,758	.....	1,758
Other.....	62	.....	62	113	.....	113	101	.....	101
Proprietary Receipts from the Public.....	.....	3	-3	.....	36	-36	.....	37	-37
Intrabudgetary Transactions.....	-38	.....	-38	-61	.....	-61	-85	.....	-85
Total--Judicial Branch.....	535	3	532	1,674	36	1,638	1,795	37	1,758
Department of Agriculture:									
Agricultural Research Service.....	80	.....	80	249	.....	249	285	.....	285
National Institute of Food and Agriculture: Research and Education Activities.....	75	.....	75	193	.....	193	164	.....	164
Extension Activities.....	55	.....	55	139	.....	139	80	.....	80
Other.....	7	.....	7	23	.....	23	28	.....	28
Animal and Plant Health Inspection Service.....	78	.....	78	227	.....	227	267	.....	267
Food Safety and Inspection Service.....	76	.....	76	223	.....	223	289	.....	289
Agricultural Marketing Service.....	40	.....	40	132	.....	132	351	.....	351
Risk Management Agency: Administrative and Operating Expenses.....	6	.....	6	15	.....	15	21	.....	21
Federal Crop Insurance Corporation Fund.....	1,672	4	1,668	4,857	30	4,827	8,738	1,147	7,590
Farm Service Agency: Salaries and Expenses.....	129	.....	129	314	.....	314	350	.....	350
USDA Supplemental Assistance.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund.....	(**)	.....	(**)	10	.....	10	139	.....	139
Commodity Credit Corporation.....	1,882	744	1,138	10,420	1,431	8,990	12,613	2,727	9,887
Tobacco Trust Fund.....	229	.....	229	239	.....	239	214	.....	214
Agricultural Credit Insurance Fund.....	6	27	-22	15	46	-31	22	62	-41
Other.....	2	.....	2	7	.....	7	20	.....	20
Total--Farm Service Agency.....	2,248	771	1,477	11,005	1,477	9,528	13,357	2,789	10,568
Natural Resources Conservation Service: Conservation Operations.....	66	.....	66	185	.....	185	233	.....	233
Farm Security and Rural Investment Programs.....	510	.....	510	1,004	.....	1,004	985	.....	985
Other.....	11	.....	11	24	.....	24	49	.....	49
Rural Development.....	46	.....	46	15	.....	15	-61	.....	-61
Rural Housing Service: Rural Housing Insurance Fund.....	6	54	-48	133	144	-11	241	155	86
Rental Assistance Program.....	97	.....	97	290	.....	290	278	.....	278
Other.....	11	.....	11	32	.....	32	45	.....	45
Rural Utilities Service: Rural Electrification and Telecommunications Fund.....	51	-108	160	51	146	-95	125	-155	280
Other.....	97	18	79	302	50	252	427	71	356
Foreign Agricultural Service.....	81	.....	81	346	.....	346	311	.....	311
Food and Nutrition Service: Supplemental Nutrition Assistance Program.....	6,492	.....	6,492	19,813	.....	19,813	21,240	.....	21,240
Child Nutrition Programs.....	1,994	.....	1,994	5,415	.....	5,415	5,409	.....	5,409
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC).....	532	.....	532	1,537	.....	1,537	1,703	.....	1,703
Other.....	24	.....	24	65	.....	65	146	.....	146
Total--Food and Nutrition Service.....	9,043	.....	9,043	26,829	.....	26,829	28,498	.....	28,498
Forest Service: National Forest System.....	110	.....	110	323	.....	323	330	.....	330
Capital Improvement and Maintenance.....	28	.....	28	87	.....	87	117	.....	117
Wildland Fire Management.....	143	.....	143	484	.....	484	628	.....	628
Forest Service Permanent Appropriations.....	11	.....	11	36	.....	36	28	.....	28
Other.....	89	.....	89	218	.....	218	292	.....	292
Total--Forest Service.....	380	.....	380	1,149	.....	1,149	1,395	.....	1,395
Other.....	26	5	21	226	12	214	264	10	254
Proprietary Receipts from the Public.....	.....	106	-106	.....	222	-222	.....	113	-113
Intrabudgetary Transactions.....	-29	.....	-29	85	.....	85	245	.....	245
Total--Department of Agriculture.....	14,732	849	13,882	47,734	2,082	45,652	56,615	4,129	52,485

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	30	(**)	30	77	1	75	111	(**)	111
Bureau of the Census	69	.....	69	235	.....	235	309	.....	309
International Trade Administration	40	.....	40	91	.....	91	107	.....	107
National Oceanic and Atmospheric Administration	431	1	430	1,213	21	1,192	1,319	5	1,313
National Institute of Standards and Technology	66	.....	66	187	.....	187	254	.....	254
National Telecommunication and Information Administration	44	.....	44	156	.....	156	336	.....	336
Other	-2	5	-7	-122	20	-142	131	17	114
Proprietary Receipts from the Public .....	.....	5	-5	.....	-6	6	.....	-4	4
Intrabudgetary Transactions	2	.....	2	6	.....	6	10	.....	10
Offsetting Governmental Receipts .....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Commerce	680	11	669	1,843	37	1,806	2,577	20	2,558
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	4,665	.....	4,665	19,803	.....	19,803	20,968	.....	20,968
Department of the Navy	3,558	.....	3,558	14,783	.....	14,783	14,091	.....	14,091
Department of the Air Force	2,818	.....	2,818	11,043	.....	11,043	11,089	.....	11,089
Defense Agencies .....	.....	.....	.....	6,337	.....	6,337	6,791	.....	6,791
Total--Military Personnel	11,041	.....	11,041	51,967	.....	51,967	52,939	.....	52,939
Operation and Maintenance:									
Department of the Army	6,226	.....	6,226	18,042	.....	18,042	21,499	.....	21,499
Department of the Navy	4,129	.....	4,129	12,579	.....	12,579	13,887	.....	13,887
Department of the Air Force	4,444	.....	4,444	11,997	.....	11,997	13,182	.....	13,182
Defense Agencies	5,147	.....	5,147	15,774	.....	15,774	16,194	.....	16,194
Total--Operation and Maintenance	19,947	.....	19,947	58,392	.....	58,392	64,763	.....	64,763
International Reconstruction and Other Assistance:									
Department of the Army .....	.....	.....	.....	1	.....	1	(**)	.....	(**)
Procurement:									
Department of the Army	2,437	.....	2,437	6,202	.....	6,202	8,387	.....	8,387
Department of the Navy	4,800	.....	4,800	11,240	.....	11,240	10,864	.....	10,864
Department of the Air Force	2,601	.....	2,601	5,823	.....	5,823	6,266	.....	6,266
Defense Agencies	686	.....	686	1,671	.....	1,671	1,683	.....	1,683
Total--Procurement	10,524	.....	10,524	24,936	.....	24,936	27,200	.....	27,200
Research, Development, Test, and Evaluation:									
Department of the Army	819	.....	819	2,016	.....	2,016	2,051	.....	2,051
Department of the Navy	1,473	.....	1,473	3,823	.....	3,823	3,707	.....	3,707
Department of the Air Force	2,656	.....	2,656	5,644	.....	5,644	6,027	.....	6,027
Defense Agencies	1,639	.....	1,639	4,109	.....	4,109	4,341	.....	4,341
Total--Research, Development, Test, and Evaluation	6,587	.....	6,587	15,593	.....	15,593	16,126	.....	16,126
Military Construction:									
Department of the Army	180	.....	180	609	.....	609	1,350	.....	1,350
Department of the Navy	177	.....	177	569	.....	569	749	.....	749
Department of the Air Force	112	.....	112	344	.....	344	359	.....	359
Defense Agencies	338	.....	338	995	.....	995	962	.....	962
Total--Military Construction	807	.....	807	2,518	.....	2,518	3,421	.....	3,421
Family Housing:									
Department of the Army	41	.....	41	106	.....	106	102	.....	102
Department of the Navy	23	.....	23	89	.....	89	113	.....	113
Department of the Air Force	36	.....	36	106	.....	106	198	.....	198
Defense Agencies	13	1	12	34	1	32	118	44	73
Revolving and Management Funds:									
Department of the Navy	173	.....	173	253	.....	253	448	.....	448
Defense Agencies:									
Working Capital Fund	729	.....	729	944	.....	944	1,208	.....	1,208
Other	-17	.....	-17	88	.....	88	59	.....	59
Allowances	6	.....	6	-16	.....	-16	-37	.....	-37
Trust Funds:									
Department of the Army	3	.....	3	3	.....	3	(**)	.....	(**)
Department of the Navy	2	.....	2	7	.....	7	6	.....	6
Department of the Air Force .....	(**)	.....	(**)	1	(**)	1	(**)	.....	(**)
Defense Agencies	47	.....	47	100	.....	100	53	.....	53
Proprietary Receipts from the Public:									
Department of the Army .....	.....	-28	28	.....	606	-606	.....	773	-773
Department of the Navy .....	.....	13	-13	.....	37	-37	.....	36	-36
Department of the Air Force .....	.....	56	-56	.....	-50	50	.....	-43	43
Defense Agencies .....	.....	143	-143	.....	266	-266	.....	183	-183
Intrabudgetary Transactions:									
Department of the Army	66	.....	66	65	.....	65	767	.....	767
Department of the Navy	82	.....	82	11	.....	11	-65	.....	-65
Department of the Air Force	14	.....	14	47	.....	47	59	.....	59
Defense Agencies	-50	.....	-50	107	.....	107	-13	.....	-13
Offsetting Governmental Receipts:									
Department of the Army .....	.....	.....	.....	.....	(**)	(**)	.....	.....	.....
Total--Department of Defense--Military Programs	50,075	185	49,890	155,350	861	154,490	167,465	993	166,472

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity.....	1,734	.....	1,734	3,828	.....	3,828	4,033	.....	4,033
Impact Aid.....	63	.....	63	307	.....	307	748	.....	748
Education Improvement Programs.....	446	.....	446	1,159	.....	1,159	1,261	.....	1,261
State Fiscal Stabilization Fund, Recovery Act.....	126	.....	126	356	.....	356	292	.....	292
Other.....	31	.....	31	85	.....	85	322	.....	322
Total--Office of Elementary and Secondary Education	2,400	.....	2,400	5,735	.....	5,735	6,656	.....	6,656
Office of Innovation and Improvement	121	.....	121	327	.....	327	246	.....	246
Office of English Language Acquisition.....	89	.....	89	228	.....	228	173	.....	173
Office of Special Education and Rehabilitative Services:									
Special Education.....	1,087	.....	1,087	3,117	.....	3,117	3,209	.....	3,209
Rehabilitation Services and Disability Research	271	.....	271	846	.....	846	933	.....	933
Special Institutions for Persons with Disabilities	17	.....	17	51	.....	51	44	.....	44
Office of Vocational and Adult Education.....	128	.....	128	395	.....	395	431	.....	431
Office of Postsecondary Education:									
Higher Education	186	.....	186	573	.....	573	610	.....	610
Other	19	(**)	19	67	4	62	54	8	46
Total--Office of Postsecondary Education	205	(**)	205	639	4	635	664	8	656
Office of Federal Student Aid:									
Student Financial Assistance.....	1,002	.....	1,002	6,147	.....	6,147	6,628	.....	6,628
Student Aid Administration.....	121	.....	121	312	.....	312	328	.....	328
Federal Direct Student Loans .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Federal Family Education Loans.....	-13	.....	-13	-45	.....	-45	-72	.....	-72
Other	1	.....	1	2	.....	2	2	.....	2
Total--Office of Federal Student Aid.....	1,111	.....	1,111	6,416	.....	6,416	6,886	.....	6,886
Institute of Education Sciences.....	59	.....	59	155	.....	155	175	.....	175
Departmental Management	52	.....	52	144	.....	144	154	.....	154
Other .....	(**)	.....	(**)	(**)	.....	(**)	3	.....	3
Proprietary Receipts from the Public.....	.....	-29	29	.....	4,137	-4,137	.....	3,859	-3,859
Intrabudgetary Transactions	52	.....	52	68	.....	68	-79	.....	-79
Total--Department of Education	5,592	-28	5,620	18,121	4,141	13,980	19,495	3,867	15,628
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	79	.....	79	235	.....	235	226	.....	226
Weapons Activities	610	.....	610	1,874	.....	1,874	1,777	.....	1,777
Defense Nuclear Nonproliferation.....	152	.....	152	475	.....	475	541	.....	541
Other	26	.....	26	85	.....	85	106	.....	106
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	416	.....	416	1,244	.....	1,244	1,347	.....	1,347
Other Defense Activities	67	.....	67	177	.....	177	215	.....	215
Defense Nuclear Waste Disposal .....	(**)	.....	(**)	1	.....	1	1	.....	1
Energy Programs:									
Science.....	378	.....	378	1,317	.....	1,317	1,405	.....	1,405
Energy Supply	126	.....	126	379	.....	379	536	.....	536
Energy Efficiency and Renewable Energy	201	.....	201	575	.....	575	964	.....	964
Fossil Energy Research and Development	63	.....	63	212	.....	212	267	.....	267
Uranium Enrichment Decontamination and Decommissioning Fund.....	34	.....	34	108	.....	108	88	.....	88
Advanced Technology Vehicles Manufacturing Loan Program.....	1	.....	1	2	.....	2	3	.....	3
Title 17 Innovative Technology Loan Guarantee Program	23	.....	23	39	.....	39	159	.....	159
Other	80	5	74	235	10	225	246	17	228
Total--Energy Programs.....	905	5	900	2,868	10	2,858	3,667	17	3,650
Power Marketing Administration	385	288	97	963	837	126	1,000	900	100
Departmental Administration.....	8	.....	8	62	.....	62	57	.....	57
Proprietary Receipts from the Public.....	.....	66	-66	.....	430	-430	.....	436	-436
Intrabudgetary Transactions	-97	.....	-97	-374	.....	-374	-387	.....	-387
Total--Department of Energy.....	2,551	359	2,192	7,609	1,277	6,332	8,549	1,353	7,197

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Food and Drug Administration	116	(**)	116	323	2	321	292	2	290
Health Resources and Services Administration	792	1	791	2,216	2	2,214	2,147	2	2,145
Indian Health Services	160	.....	160	1,007	.....	1,007	1,350	.....	1,350
Centers for Disease Control and Prevention	442	.....	442	1,490	.....	1,490	1,543	.....	1,543
National Institutes of Health	2,406	.....	2,406	7,294	.....	7,294	7,824	.....	7,824
Substance Abuse and Mental Health Services Administration	241	.....	241	868	.....	868	790	.....	790
Agency for Healthcare Research and Quality	21	.....	21	53	.....	53	130	.....	130
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	23,002	.....	23,002	68,216	.....	68,216	65,920	.....	65,920
Payments to Health Care Trust Funds	15,676	.....	15,676	65,314	.....	65,314	54,919	.....	54,919
Children's Health Insurance Fund	1,318	.....	1,318	3,207	.....	3,207	2,685	.....	2,685
State Grants and Demonstrations	64	.....	64	140	.....	140	128	.....	128
Federal Hospital Insurance Trust Fund:									
Benefit Payments	15,608	.....	15,608	62,920	.....	62,920	63,497	.....	63,497
Administrative Expenses	824	.....	824	1,867	.....	1,867	1,847	.....	1,847
Total--FHI Trust Fund	16,432	.....	16,432	64,787	.....	64,787	65,344	.....	65,344
Health Care Fraud and Abuse Control	98	.....	98	286	.....	286	277	.....	277
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	14,887	.....	14,887	61,686	.....	61,686	61,008	.....	61,008
Administrative Expenses	316	.....	316	-3,304	.....	-3,304	1,394	.....	1,394
Medicare Prescription Drugs:									
Benefit Payments	154	.....	154	16,785	.....	16,785	15,947	.....	15,947
Administrative Expenses	53	.....	53	121	.....	121	117	.....	117
Total--FSMI Trust Fund	15,410	.....	15,410	75,288	.....	75,288	78,466	.....	78,466
Other	489	.....	489	1,084	.....	1,084	664	.....	664
Total--Centers for Medicare and Medicaid Services	72,490	.....	72,490	278,322	.....	278,322	268,403	.....	268,403
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,460	.....	1,460	4,039	.....	4,039	4,613	.....	4,613
Contingency Fund	5	.....	5	69	.....	69	146	.....	146
Payments to States for Child Support Enforcement and Family Support Programs	255	.....	255	755	.....	755	794	.....	794
Low Income Home Energy Assistance	466	.....	466	984	.....	984	1,053	.....	1,053
Refugee and Entrant Assistance	112	.....	112	240	.....	240	208	.....	208
Child Care Entitlement to States	229	.....	229	717	.....	717	677	.....	677
Payments to States for the Child Care and Development Block Grant	171	.....	171	519	.....	519	578	.....	578
Social Services Block Grant	163	.....	163	424	.....	424	497	.....	497
Children and Families Services Programs	799	.....	799	2,356	.....	2,356	2,474	.....	2,474
Payments to States for Foster Care and Adoption Assistance	578	.....	578	1,636	.....	1,636	1,549	.....	1,549
Other	50	.....	50	149	.....	149	164	.....	164
Total--Administration for Children and Families	4,287	.....	4,287	11,888	.....	11,888	12,754	.....	12,754
Administration on Aging	118	.....	118	328	.....	328	393	.....	393
Departmental Management	105	.....	105	646	.....	646	787	.....	787
Other	101	.....	101	217	.....	217	208	.....	208
Proprietary Receipts from the Public .....	.....	6,928	-6,928	.....	20,639	-20,639	.....	19,432	-19,432
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-15,705	.....	-15,705	-60,179	.....	-60,179	-54,876	.....	-54,876
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-11	.....	-11	-810	.....	-810	-16	.....	-16
Other	75	.....	75	1,116	.....	1,116	-135	.....	-135
Total--Department of Health and Human Services	65,639	6,929	58,709	244,780	20,643	224,137	241,594	19,436	222,158
Department of Homeland Security:									
Departmental Management and Operations	137	.....	137	250	.....	250	339	.....	339
Citizenship and Immigration Services	228	.....	228	662	.....	662	672	.....	672
United States Secret Service	137	.....	137	428	.....	428	502	.....	502
Transportation Security Administration	781	.....	781	1,440	.....	1,440	1,409	.....	1,409
Immigration and Customs Enforcement	451	.....	451	1,277	.....	1,277	1,471	.....	1,471
Customs and Border Protection	918	.....	918	2,683	.....	2,683	3,154	.....	3,154
United States Coast Guard	872	.....	872	2,905	.....	2,905	2,956	3	2,953
National Protection and Programs Directorate	114	.....	114	306	.....	306	314	.....	314
Federal Emergency Management Agency:									
State and Local Programs	192	.....	192	641	.....	641	944	.....	944
Firefighter Assistance Grants	50	.....	50	173	.....	173	179	.....	179
Disaster Relief	387	.....	387	1,477	.....	1,477	3,002	.....	3,002
National Flood Insurance Fund	90	158	-68	275	480	-205	2,135	329	1,806
Other	110	.....	110	309	.....	309	329	.....	329
Total--Federal Emergency Management Agency	829	158	671	2,875	480	2,395	6,589	329	6,260
Science and Technology	57	.....	57	155	.....	155	150	.....	150
Domestic Nuclear Detection Office	25	.....	25	73	.....	73	72	.....	72
Other	27	.....	27	81	.....	81	118	.....	118
Proprietary Receipts from the Public .....	.....	18	-18	.....	65	-65	.....	143	-143
Intrabudgetary Transactions	-37	.....	-37	5	.....	5	34	.....	34
Offsetting Governmental Receipts .....	.....	689	-689	.....	1,731	-1,731	.....	1,482	-1,482
Total--Department of Homeland Security	4,539	865	3,674	13,141	2,276	10,865	17,780	1,957	15,823

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,528	.....	1,528	4,606	.....	4,606	4,561	.....	4,561
Housing Certificate Fund.....	31	.....	31	94	.....	94	139	.....	139
Project-Based Rental Assistance.....	807	.....	807	2,411	.....	2,411	2,344	.....	2,344
Public Housing Capital Fund.....	221	.....	221	567	.....	567	621	.....	621
Public Housing Operating Fund.....	320	.....	320	1,009	.....	1,009	1,016	.....	1,016
Revitalization of Severely Distressed									
Public Housing (Hope VI).....	12	.....	12	32	.....	32	36	.....	36
Native American Housing Block Grant.....	53	.....	53	147	.....	147	126	.....	126
Other.....	1	.....	1	29	.....	29	2	.....	2
Total--Public and Indian Housing Programs.....	2,971	.....	2,971	8,895	.....	8,895	8,844	.....	8,844
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	31	.....	31	72	.....	72	71	.....	71
Community Development Fund.....	572	.....	572	1,747	.....	1,747	1,585	.....	1,585
Home Investment Partnership Program.....	123	.....	123	333	.....	333	393	.....	393
Neighborhood Stabilization Program.....	27	.....	27	85	.....	85	208	.....	208
Homeless Assistance Grants.....	160	.....	160	466	.....	466	447	.....	447
Other.....	8	.....	8	23	.....	23	25	(**)	25
Total--Community Planning and Development.....	921	.....	921	2,727	.....	2,727	2,728	(**)	2,728
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	9	.....	9	21	.....	21	24	.....	24
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-811	.....	-811	-2,612	.....	-2,612	-3,836	.....	-3,836
FHA-Mutual Mortgage and Cooperative Housing									
Insurance Fund, Liquidating Account.....	3	-5	8	10	-3	13	7	5	2
FHA-General and Special Risk Fund, Program Account.....									
FHA-General and Special Risk Fund, Liquidating Account.....	5	36	-31	13	55	-41	25	40	-14
Housing for the Elderly or Handicapped Fund,									
Liquidating Account.....	(**)	40	-40	(**)	114	-114	(**)	155	-154
Housing for the Elderly.....	69	.....	69	210	.....	210	231	.....	231
Housing for Persons with Disabilities.....	19	.....	19	57	.....	57	52	.....	52
Other Assisted Housing Programs.....	30	.....	30	88	.....	88	105	.....	105
Other.....	11	1	10	26	6	20	31	9	22
Total--Housing Programs.....	-665	72	-736	-2,187	171	-2,358	-3,360	209	-3,568
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities.....	5	-1	6	(**)	9	-10	93	15	78
Management and Administration.....	118	.....	118	383	.....	383	460	.....	460
Other.....	22	.....	22	55	.....	55	63	.....	63
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund.....	.....	64	-64	.....	158	-158	.....	67	-67
Other.....	.....	15	-15	.....	14	-14	.....	4	-4
Intrabudgetary Transactions.....	4	.....	4	5	.....	5	-8	.....	-8
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Housing and Urban Development.....	3,376	150	3,226	9,878	353	9,524	8,821	297	8,525
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources.....	63	.....	63	249	.....	249	253	.....	253
Other.....	36	2	34	106	23	82	133	55	78
Bureau of Ocean Energy Management,									
Regulation and Enforcement.....	(**)	.....	(**)	3	.....	3	2	.....	2
Office of Surface Mining Reclamation and Enforcement.....	71	.....	71	170	.....	170	220	.....	220
Total--Land and Minerals Management.....	170	2	168	527	23	503	609	55	554
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources.....	74	.....	74	207	.....	207	249	.....	249
Other.....	60	20	41	140	41	99	154	48	107
United States Geological Survey.....	92	.....	92	289	.....	289	322	.....	322
Other.....	(**)	.....	(**)	(**)	.....	(**)	13	.....	13
Total--Water and Science.....	226	20	207	636	41	595	738	48	690
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service.....	196	.....	196	596	.....	596	622	.....	622
National Park Service.....	228	.....	228	692	.....	692	724	.....	724
Total--Fish and Wildlife and Parks.....	424	.....	424	1,289	.....	1,289	1,346	.....	1,346
Bureau of Indian Affairs and									
Bureau of Indian Education.....	132	(**)	132	365	(**)	365	321	(**)	321
Departmental Offices:									
Mineral Leasing and Associated Payments.....	134	.....	134	631	.....	631	548	.....	548
Other.....	26	.....	26	66	.....	66	78	.....	78
Insular Affairs.....	20	.....	20	115	.....	115	108	.....	108
Office of the Special Trustee for American Indians.....	14	.....	14	42	.....	42	195	.....	195
Department-Wide Programs.....	(**)	.....	(**)	223	.....	223	435	.....	435
Other.....	19	.....	19	52	.....	52	37	.....	37
Proprietary Receipts from the Public.....	.....	701	-701	.....	1,284	-1,284	.....	1,495	-1,495
Intrabudgetary Transactions.....	-8	.....	-8	-9	.....	-9	-1,884	.....	-1,884
Total--Department of the Interior.....	1,157	723	435	3,936	1,348	2,588	2,529	1,598	932

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice:									
General Administration	-224	.....	-224	-64	.....	-64	355	.....	355
Legal Activities and United States Marshals:									
General Legal Activities	50	.....	50	197	.....	197	217	.....	217
United States Attorneys	116	.....	116	388	.....	388	486	.....	486
United States Marshals Service	104	.....	104	265	.....	265	454	.....	454
Assets Forfeiture Fund	62	.....	62	167	.....	167	91	.....	91
Other	161	.....	161	435	.....	435	118	.....	118
Federal Bureau of Investigation	716	.....	716	1,762	.....	1,762	2,236	.....	2,236
Drug Enforcement Administration	213	.....	213	594	.....	594	642	.....	642
Bureau of Alcohol, Tobacco, Firearms, and Explosives	88	.....	88	253	.....	253	278	.....	278
Federal Prison System	578	33	545	1,675	98	1,577	1,856	98	1,758
Office of Justice Programs:									
State and Local Law Enforcement Assistance	99	.....	99	478	.....	478	516	.....	516
Community Oriented Policing Services	17	.....	17	82	.....	82	161	.....	161
Crime Victims Fund	36	.....	36	162	.....	162	175	.....	175
Other	67	.....	67	259	.....	259	267	.....	267
Other	84	.....	84	200	.....	200	246	.....	246
Proprietary Receipts from the Public .....	.....	1,847	-1,847	.....	1,874	-1,874	.....	107	-107
Intrabudgetary Transactions	-177	.....	-177	634	.....	634	-294	.....	-294
Offsetting Governmental Receipts .....	.....	41	-41	.....	113	-113	.....	113	-113
Total--Department of Justice	1,990	1,921	69	7,487	2,085	5,402	7,803	318	7,485
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	263	.....	263	763	.....	763	900	.....	900
Office of Job Corps	133	.....	133	392	.....	392	405	.....	405
Community Service Employment for Older Americans	37	.....	37	100	.....	100	110	.....	110
Federal Unemployment Benefits and Allowances	37	.....	37	119	.....	119	134	.....	134
Federal Additional Unemployment Compensation Program-Recovery Act .....	(**)	.....	(**)	-2	.....	-2	-4	.....	-4
State Unemployment Insurance and Employment Service Operations	308	.....	308	114	.....	114	97	.....	97
Payments to the Unemployment Trust Fund	54	.....	54	4,886	.....	4,886	8,824	.....	8,824
Advances to the Unemployment Trust Fund and Other Funds .....	.....	.....	.....	10	.....	10	.....	.....	.....
Program Administration	5	.....	5	16	.....	16	24	.....	24
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	5,085	.....	5,085	13,832	.....	13,832	18,033	.....	18,033
State Administrative Expenses	51	.....	51	958	.....	958	1,083	.....	1,083
Federal Administrative Expenses	17	.....	17	113	.....	113	88	.....	88
Other .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total--Unemployment Trust Fund	5,154	.....	5,154	14,903	.....	14,903	19,205	.....	19,205
Other	42	.....	42	101	.....	101	85	.....	85
Total--Employment and Training Administration	6,032	.....	6,032	21,403	.....	21,403	29,781	.....	29,781

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	495	64	431	1,487	1,535	-48	1,457	1,685	-228
Employment Standards Administration .....	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Office of Workers' Compensation Programs:									
Special Benefits	228	.....	228	-745	.....	-745	-816	.....	-816
Energy Employees Occupational Illness Compensation Fund	76	.....	76	261	.....	261	306	.....	306
Special Benefits for Disabled Coal Miners	11	.....	11	34	.....	34	39	.....	39
Black Lung Disability Trust Fund.....	19	.....	19	58	.....	58	61	.....	61
Other	24	.....	24	79	.....	79	87	.....	87
Wage and Hour Division	17	.....	17	53	.....	53	63	.....	63
Occupational Safety and Health Administration	41	.....	41	113	.....	113	132	.....	132
Mine Safety and Health Administration	24	.....	24	73	.....	73	92	.....	92
Bureau of Labor Statistics.....	48	.....	48	110	.....	110	131	.....	131
Departmental Management	70	.....	70	140	.....	140	171	.....	171
Other	21	.....	21	65	.....	65	81	.....	81
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions	-154	.....	-154	-5,070	.....	-5,070	-9,108	.....	-9,108
Total--Department of Labor.....	6,952	64	6,888	18,063	1,535	16,528	22,477	1,686	20,791
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	731	.....	731	2,250	.....	2,250	2,347	.....	2,347
Educational and Cultural Exchange Programs.....	38	.....	38	146	.....	146	168	.....	168
Embassy Security, Construction, and Maintenance.....	82	.....	82	459	.....	459	486	.....	486
Payment to Foreign Service Retirement And Disability Fund .....	.....	.....	.....	47	.....	47	77	.....	77
Foreign Service Retirement and Disability Fund	78	.....	78	233	.....	233	203	.....	203
Other	-36	.....	-36	74	.....	74	63	.....	63
Total--Administration of Foreign Affairs.....	894	.....	894	3,209	.....	3,209	3,344	.....	3,344
International Organizations and Conferences	673	.....	673	1,011	.....	1,011	990	.....	990
Global Health and Child Survival	560	.....	560	1,673	.....	1,673	1,701	.....	1,701
Migration and Refugee Assistance	49	.....	49	772	.....	772	588	.....	588
International Narcotics Control and Law Enforcement	161	.....	161	375	.....	375	416	.....	416
Andean Counterdrug Programs	3	.....	3	8	.....	8	19	.....	19
Other	27	.....	27	83	.....	83	109	.....	109
Proprietary Receipts from the Public.....	.....	1	-1	.....	22	-22	.....	17	-17
Intrabudgetary Transactions	-4	.....	-4	-41	.....	-41	-77	.....	-77
Total--Department of State.....	2,363	1	2,362	7,090	22	7,067	7,092	17	7,075
Department of Transportation:									
Office of the Secretary	67	.....	67	170	.....	170	191	.....	191
Federal Aviation Administration:									
Operations	-207	.....	-207	1,429	.....	1,429	862	.....	862
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	348	.....	348	1,064	.....	1,064	1,075	.....	1,075
Facilities and Equipment	244	.....	244	683	.....	683	701	.....	701
Research, Engineering, and Development.....	10	.....	10	31	.....	31	35	.....	35
Trust Fund Share of FAA Operations.....	900	.....	900	900	.....	900	1,600	.....	1,600
Total--Airport and Airway Trust Fund.....	1,502	.....	1,502	2,678	.....	2,678	3,411	.....	3,411
Other	19	6	13	9	50	-41	21	64	-43
Total--Federal Aviation Administration	1,315	6	1,308	4,116	50	4,067	4,293	64	4,230
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways.....	3,492	.....	3,492	11,130	.....	11,130	10,893	.....	10,893
Other.....	(**)	.....	(**)	1	.....	1	9	.....	9
Highway Infrastructure Investment, Recovery Act.....	20	.....	20	66	.....	66	370	.....	370
Other Programs	89	.....	89	11,954	.....	11,954	6,459	.....	6,459
Total--Federal Highway Administration	3,602	.....	3,602	23,150	.....	23,150	17,730	.....	17,730
Federal Motor Carrier Safety Administration	44	.....	44	139	.....	139	139	.....	139
National Highway Traffic Safety Administration	129	.....	129	281	.....	281	274	.....	274
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad Passenger Corporation	19	.....	19	129	.....	129	114	.....	114
Capital and Debt Service Grants to the National Railroad Passenger Corporation.....	62	.....	62	263	.....	263	304	.....	304
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service	59	.....	59	238	.....	238	155	.....	155
Other	46	.....	46	133	.....	133	245	.....	245
Total--Federal Railroad Administration.....	186	.....	186	763	.....	763	818	.....	818
Federal Transit Administration:									
Formula Grants.....	6	.....	6	25	.....	25	50	.....	50
Capital Investment Grants	183	.....	183	424	.....	424	482	.....	482
Transit Formula Grants	792	.....	792	2,230	.....	2,230	1,964	.....	1,964
Transit Capital Assistance, Recovery Act	23	.....	23	59	.....	59	158	.....	158
Other	33	.....	33	111	.....	111	72	.....	72
Total--Federal Transit Administration.....	1,037	.....	1,037	2,849	.....	2,849	2,727	.....	2,727

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	34	.....	34	76	3	73	-3	4	-6
Other	24	2	22	101	6	95	113	9	104
Proprietary Receipts from the Public.....	.....	5	-5	.....	23	-23	.....	13	-13
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund.....	.....	.....	.....	-11,693	.....	-11,693	-6,200	.....	-6,200
Other .....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Offsetting Governmental Receipts .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Transportation.....	6,438	13	6,425	19,952	82	19,870	20,082	90	19,992
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund .....	.....	(**)	(**)	.....	19	-19	.....	27	-27
Grants for Specified Energy Property in Lieu of Tax Credit.....	57	.....	57	213	.....	213	2,005	.....	2,005
Housing and Economic Recovery Programs.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Troubled Asset Relief Programs	335	.....	335	978	.....	978	843	.....	843
Other	325	.....	325	550	.....	550	547	.....	547
Bureau of the Fiscal Service:									
Financial Management Service:									
Payment to the Resolution Funding Corporation.....	.....	.....	.....	662	.....	662	662	.....	662
Financial Agent Services	42	.....	42	132	.....	132	155	.....	155
Interest Paid to Credit Financing Accounts .....	.....	.....	.....	1	.....	1	(**)	.....	(**)
Claims, Judgments, and Relief Acts	143	.....	143	413	.....	413	4,178	.....	4,178
Other	668	.....	668	1,444	.....	1,444	297	(**)	297
Total--Financial Management Service	853	.....	853	2,651	.....	2,651	5,293	(**)	5,293
Bureau of the Public Debt.....	26	.....	26	132	.....	132	53	.....	53
Total--Bureau of the Fiscal Service.....	879	.....	879	2,783	.....	2,783	5,346	(**)	5,346
Federal Financing Bank.....	-20	.....	-20	855	.....	855	-239	.....	-239
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses.....	8	.....	8	22	.....	22	24	.....	24
Internal Revenue Collections for Puerto Rico	32	.....	32	79	.....	79	63	.....	63
Bureau of Engraving and Printing	-54	.....	-54	-62	.....	-62	-59	.....	-59
United States Mint	235	240	-4	744	774	-30	1,264	1,143	122
Internal Revenue Service:									
Taxpayer Services.....	172	.....	172	487	.....	487	611	.....	611
Enforcement	363	.....	363	1,109	.....	1,109	1,379	.....	1,379
Operations Support.....	398	.....	398	1,006	.....	1,006	975	.....	975
Build America Bond Payments, Recovery Act	211	.....	211	877	.....	877	1,161	.....	1,161
Payment Where Earned Income Credit Exceeds Liability for Tax.....	-13	.....	-13	83	.....	83	55	.....	55
Payment Where Child Tax Credit Exceeds Liability for Tax.....	16	.....	16	127	.....	127	210	.....	210
Payment Where Tax Credits to Aid First Time Homebuyers Exceeds Liability for Tax.....	1	.....	1	1	.....	1	5	.....	5
Payment Where Making Work Pay Credit Exceeds Liability for Tax, Recovery Act	-2	.....	-2	.....	.....	.....	-31	.....	-31
Refunding Internal Revenue Collections, Interest	117	.....	117	253	.....	253	1,341	.....	1,341
Other	133	(**)	133	394	(**)	394	697	1	695
Total--Internal Revenue Service	1,396	(**)	1,396	4,338	(**)	4,338	6,402	1	6,401
Comptroller of the Currency.....	77	2	75	245	8	237	286	4	282
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis).....	17,309	.....	17,309	57,932	.....	57,932	65,455	.....	65,455
Special Issues (Cash Basis)	70,403	.....	70,403	67,907	.....	67,907	68,274	.....	68,274
Total--Interest on Treasury Debt Securities (Gross).....	87,712	.....	87,712	125,838	.....	125,838	133,728	.....	133,728
Total--Interest on the Public Debt	87,712	.....	87,712	125,838	.....	125,838	133,728	.....	133,728
Other	7	.....	7	21	.....	21	25	.....	25
Proprietary Receipts from the Public.....	.....	39,569	-39,569	.....	39,671	-39,671	.....	5,124	-5,124
Intrabudgetary Transactions	-214	.....	-214	-1,455	.....	-1,455	-686	.....	-686
Total--Department of the Treasury	90,779	39,811	50,968	135,151	40,471	94,680	149,550	6,300	143,250

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	30	.....	30	84	.....	84	84	.....	84
Veterans Health Administration:									
Medical Services.....	3,619	.....	3,619	10,464	.....	10,464	9,920	.....	9,920
Medical Support and Compliance	435	.....	435	1,279	.....	1,279	1,195	.....	1,195
Medical Facilities	423	.....	423	1,287	.....	1,287	1,328	.....	1,328
Other	98	37	61	284	108	176	264	96	168
Benefit Programs:									
Public Enterprise Funds:									
Housing Accounts.....	(**)	2	-1	1	6	-5	2	5	-3
Other.....	89	102	-13	240	246	-6	296	280	15
Compensation and Pensions	5,697	.....	5,697	21,993	.....	21,993	19,848	.....	19,848
Readjustment Benefits.....	886	.....	886	4,037	.....	4,037	3,881	.....	3,881
Insurance Funds:									
National Service Life.....	70	.....	70	217	.....	217	229	.....	229
Veterans Special Life.....	13	52	-39	38	55	-17	36	59	-23
Other	16	.....	16	19	.....	19	5	.....	5
Total--Benefit Programs.....	6,771	156	6,615	26,546	307	26,239	24,297	345	23,952
Departmental Administration:									
Construction	106	.....	106	287	.....	287	268	.....	268
Information Technology Systems.....	290	.....	290	809	.....	809	872	.....	872
General Operating Expenses.....	204	.....	204	617	.....	617	583	.....	583
Other	63	.....	63	296	.....	296	311	.....	311
Proprietary Receipts from the Public:									
National Service Life.....	.....	5	-5	.....	6	-6	.....	20	-20
Other .....	.....	197	-197	.....	782	-782	.....	830	-830
Intrabudgetary Transactions	1	.....	1	-22	.....	-22	4	.....	4
Total--Department of Veterans Affairs	12,041	395	11,647	41,929	1,203	40,727	39,127	1,292	37,835
Corps of Engineers:									
Construction	157	.....	157	491	.....	491	643	.....	643
Operation and Maintenance.....	188	.....	188	608	.....	608	727	.....	727
Flood Control and Coastal Emergencies	72	.....	72	246	.....	246	216	.....	216
Rivers and Harbors Contributed Funds.....	38	.....	38	99	.....	99	113	.....	113
Other	115	.....	115	436	.....	436	494	.....	494
Proprietary Receipts from the Public.....	.....	58	-58	.....	113	-113	.....	100	-100
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total--Corps of Engineers.....	571	58	513	1,881	113	1,767	2,194	100	2,094
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund.....	.....	.....	.....	72,885	.....	72,885	67,733	.....	67,733
Military Retirement Fund.....	4,622	.....	4,622	17,922	.....	17,922	17,536	.....	17,536
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund.....	.....	.....	.....	4,250	.....	4,250	6,142	.....	6,142
Department of Defense Medicare-Eligible Retiree Health Care Fund	884	.....	884	2,428	.....	2,428	1,874	.....	1,874
Educational Benefits.....	38	.....	38	117	.....	117	119	.....	119
Other	9	.....	9	39	.....	39	63	.....	63
Proprietary Receipts from the Public.....	.....	1	-1	.....	2	-2	.....	3	-3
Intrabudgetary Transactions	435	.....	435	-77,138	.....	-77,138	-74,335	.....	-74,335
Total--Other Defense Civil Programs	5,987	1	5,986	20,503	2	20,501	19,132	3	19,129
Environmental Protection Agency:									
Science and Technology.....	54	.....	54	183	.....	183	206	.....	206
Environmental Programs and Management.....	173	.....	173	606	.....	606	703	.....	703
State and Tribal Assistance Grants.....	390	.....	390	1,121	.....	1,121	1,234	.....	1,234
Payment to the Hazardous Substance Superfund .....	.....	.....	.....	313	.....	313	593	.....	593
Hazardous Substance Superfund	-35	.....	-35	148	.....	148	339	.....	339
Other	25	4	21	40	4	36	20	4	16
Proprietary Receipts from the Public.....	.....	5	-5	.....	14	-14	.....	2	-2
Intrabudgetary Transactions	17	.....	17	-255	.....	-255	-555	.....	-555
Offsetting Governmental Receipts .....	.....	2	-2	.....	4	-4	.....	17	-17
Total--Environmental Protection Agency.....	625	11	613	2,156	22	2,133	2,539	23	2,516
Executive Office of the President:									
The White House.....	4	.....	4	13	.....	13	13	.....	13
Office of Management and Budget	6	.....	6	19	.....	19	21	.....	21
Unanticipated Needs	1	.....	1	3	.....	3	2	.....	2
Other	17	.....	17	51	.....	51	50	.....	50
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	29	(**)	29	86	(**)	86	87	(**)	87

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real Property Activities.....	-48	.....	-48	-83	.....	-83	44	.....	44
Supply and Technology Activities.....	-74	.....	-74	28	.....	28	-178	.....	-178
General Activities.....	5	.....	5	8	.....	8	65	.....	65
Proprietary Receipts from the Public.....	.....	40	-40	.....	53	-53	.....	36	-36
Intrabudgetary Transactions.....	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Total--General Services Administration.....	-117	40	-158	-50	53	-104	-72	36	-108
International Assistance Programs:									
Millennium Challenge Corporation.....	168	.....	168	435	.....	435	340	.....	340
International Security Assistance:									
Pakistan Counterinsurgency Capability Fund.....	.....	.....	.....	425	.....	425	.....	.....	.....
Foreign Military Financing Program.....	931	.....	931	1,678	.....	1,678	988	.....	988
Economic Support Fund.....	378	.....	378	1,081	.....	1,081	1,031	.....	1,031
Other.....	65	9	55	253	10	243	267	10	257
Total--International Security Assistance.....	1,374	9	1,365	3,437	10	3,428	2,287	10	2,276
Multilateral Assistance:									
Contribution to the International Development									
Other.....	158	.....	158	410	.....	410	266	.....	266
Total--Multilateral Assistance.....	158	.....	158	410	.....	410	266	.....	266
Agency for International Development:									
Development Assistance Program.....	164	.....	164	456	.....	456	537	.....	537
Assistance for Europe, Eurasia and Central Asia.....	42	.....	42	130	.....	130	157	.....	157
International Disaster Assistance.....	76	.....	76	340	.....	340	275	.....	275
Operating Expenses.....	77	.....	77	235	.....	235	301	.....	301
Other.....	39	.....	39	71	.....	71	267	64	202
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	138	-138
Intrabudgetary Transactions.....	2	.....	2	2	.....	2	13	.....	13
Total--Agency for International Development.....	399	(**)	399	1,233	(**)	1,233	1,548	203	1,346
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts.....	9	17	-8	20	39	-20	18	46	-28
Proprietary Receipts from the Public.....	.....	30	-30	.....	54	-54	.....	73	-73
Total--Overseas Private Investment Corporation.....	9	47	-38	20	94	-74	18	119	-101
Peace Corps.....	26	(**)	26	79	(**)	79	87	(**)	87
International Monetary Programs.....	-55	.....	-55	-74	.....	-74	77	.....	77
Military Sales Programs:									
Foreign Military Sales Trust Fund.....	2,661	.....	2,661	6,360	.....	6,360	6,555	.....	6,555
Other.....	4	(**)	4	8	7	1	(**)	5	-5
Proprietary Receipts from the Public.....	.....	2,237	-2,237	.....	7,164	-7,164	.....	5,953	-5,953
Other.....	10	(**)	10	26	(**)	25	25	(**)	25
Total--International Assistance Programs.....	4,755	2,294	2,461	11,935	7,276	4,659	11,203	6,290	4,913
National Aeronautics and Space Administration:									
Science.....	438	.....	438	1,238	.....	1,238	1,148	.....	1,148
Aeronautics.....	46	.....	46	134	.....	134	138	.....	138
Exploration.....	412	.....	412	1,011	.....	1,011	1,172	.....	1,172
Cross Agency Support.....	283	.....	283	683	.....	683	800	.....	800
Space Operations.....	572	.....	572	1,101	.....	1,101	1,105	.....	1,105
Other.....	129	.....	129	299	.....	299	214	.....	214
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions.....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--National Aeronautics and Space Administration.....	1,880	(**)	1,880	4,465	(**)	4,465	4,577	1	4,577
National Science Foundation:									
Research and Related Activities.....	369	.....	369	1,296	.....	1,296	1,511	.....	1,511
Education and Human Resources.....	59	.....	59	211	.....	211	249	.....	249
Other.....	56	.....	56	139	.....	139	162	.....	162
Proprietary Receipts from the Public.....	.....	3	-3	.....	9	-9	.....	9	-9
Total--National Science Foundation.....	483	3	480	1,646	9	1,637	1,922	9	1,913
Office of Personnel Management:									
Government Payment for Annuitants, Employees									
Health and Life Insurance Benefits.....	919	.....	919	2,729	.....	2,729	2,753	.....	2,753
Postal Service Retiree Health Benefits Fund.....	-24	.....	-24	-24	.....	-24	.....	.....	.....
Civil Service Retirement and Disability Fund.....	6,452	.....	6,452	19,557	.....	19,557	18,924	.....	18,924
Employees Life Insurance Fund.....	237	249	-12	679	1,000	-322	713	836	-123
Employees and Retired Employees Health Benefits Fund.....	3,662	3,635	27	11,265	11,104	160	10,994	11,095	-101
Other.....	44	.....	44	194	.....	194	104	.....	104
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	4	-4	.....	4	-4
Intrabudgetary Transactions:									
Postal Service Contributions.....	-749	.....	-749	-749	.....	-749	-793	.....	-793
Civil Service Retirement and Disability Fund:									
Other.....	-3	.....	-3	-11	.....	-11	-13	.....	-13
Total--Office of Personnel Management.....	10,537	3,885	6,652	33,639	12,109	21,530	32,682	11,935	20,747

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Salaries and Expenses	62	.....	62	180	.....	180	146	(**)	146
Business Loans Program	15	(**)	15	68	1	67	52	-2	54
Disaster Loans Program	4	(**)	4	16	(**)	16	84	(**)	84
Other	2	2	(**)	9	5	4	10	4	6
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	84	3	81	273	7	266	292	2	290
Social Security Administration:									
Payments to Social Security Trust Funds	-309	.....	-309	3,102	.....	3,102	32,252	.....	32,252
Supplemental Security Income Program	5,158	.....	5,158	18,562	.....	18,562	17,877	.....	17,877
Federal Old-Age and Survivors Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	57,343	.....	57,343	170,536	.....	170,536	161,601	.....	161,601
Administrative Expenses	236	.....	236	760	.....	760	886	.....	886
Total--FOASI Trust Fund	57,579	.....	57,579	171,296	.....	171,296	162,486	.....	162,486
Federal Disability Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	11,523	.....	11,523	34,849	.....	34,849	34,168	.....	34,168
Administrative Expenses	195	.....	195	627	.....	627	615	.....	615
Total--FDI Trust Fund	11,718	.....	11,718	35,476	.....	35,476	34,783	.....	34,783
Other	72	.....	72	103	.....	103	68	.....	68
Proprietary Receipts from the Public:									
On-Budget .....	.....	466	-466	.....	620	-620	.....	509	-509
Off-Budget .....	.....	3	-3	.....	11	-11	.....	10	-10
Intrabudgetary Transactions:									
Off-Budget	310	.....	310	-3,101	.....	-3,101	-32,251	.....	-32,251
Total--Social Security Administration	74,527	469	74,058	225,437	631	224,807	215,215	519	214,695
Other Independent Agencies:									
Broadcasting Board of Governors	45	(**)	44	105	(**)	106	167	-1	168
Bureau of Consumer Financial Protection	33	(**)	33	102	(**)	102	78	(**)	78
Corporation for National and Community Service	67	(**)	67	231	(**)	231	243	(**)	242
Corporation for Public Broadcasting .....	.....	.....	.....	445	.....	445	445	.....	445
District of Columbia:									
Courts	25	.....	25	69	.....	69	89	.....	89
General and Special Payments	64	(**)	64	164	(**)	164	132	(**)	132
Equal Employment Opportunity Commission	27	(**)	27	83	(**)	83	83	(**)	82
Export-Import Bank of the United States	-64	98	-162	-152	92	-244	-345	43	-388
Federal Communications Commission:									
Universal Service Fund	975	.....	975	2,621	.....	2,621	2,571	.....	2,571
Spectrum Auction Program Account .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	47	2	45	95	6	88	78	14	64
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-3,032	.....	-3,032	-3,766	.....	-3,766	-593	-1,103	510
FSLIC Resolution Fund	1	2	-2	1	3	-2	183	1	182
Total--Federal Deposit Insurance Corporation	-3,031	2	-3,033	-3,766	3	-3,768	-410	-1,102	692
Federal Drug Control Programs	17	.....	17	58	.....	58	66	.....	66
Federal Housing Finance Agency	22	.....	22	60	.....	60	63	.....	63
Intelligence Community Management Account	28	.....	28	107	.....	107	77	.....	77
Legal Services Corporation	1	.....	1	(**)	.....	(**)	89	.....	89
National Archives and Records Administration	36	2	33	87	6	80	107	5	103
National Credit Union Administration	-1,353	62	-1,415	-1,305	1,145	-2,450	5,477	2,001	3,476
National Endowment for the Arts	13	(**)	13	36	(**)	35	38	(**)	38
National Endowment for the Humanities	11	(**)	11	31	(**)	31	36	(**)	35
Institute of Museum and Library Services	19	(**)	19	64	(**)	64	72	1	71
National Labor Relations Board	20	(**)	20	61	(**)	61	65	(**)	65
Nuclear Regulatory Commission	75	11	65	226	199	27	235	212	23
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,364	6,469	-1,105	16,883	18,364	-1,481	18,643	20,992	-2,350
Other .....	.....	.....	.....	75	.....	75	125	.....	125
Other .....	(**)	.....	(**)	78	.....	78	78	.....	78

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies:—Continued									
Railroad Retirement Board:									
Federal Windfall Subsidy	3	.....	3	8	.....	8	11	.....	11
Federal Payments to the Railroad Retirement Accounts.....	(**)	.....	(**)	169	.....	169	222	.....	222
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments.....	8	.....	8	23	.....	23	25	.....	25
Transfer to Administrative Funds	1	.....	1	3	.....	3	3	.....	3
Rail Industry Pension Fund:									
Benefit Payments.....	414	.....	414	1,243	.....	1,243	1,211	.....	1,211
Advances from FOASDI Fund.....	-119	.....	-119	-376	.....	-376	-353	.....	-353
OASDI Certifications.....	119	.....	119	375	.....	375	352	.....	352
Transfer to Administrative Funds	6	.....	6	16	.....	16	16	.....	16
Other.....	(**)	.....	(**)	(**)	.....	(**)	3	.....	3
National Railroad Retirement Investment Trust:									
Administrative Expenses.....	1	.....	1	12	.....	12	15	.....	15
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust.....	193	.....	193	193	.....	193	274	.....	274
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments.....	560	.....	560	1,681	.....	1,681	1,653	.....	1,653
Transfer to Administrative Funds	2	.....	2	7	.....	7	7	.....	7
Other .....	(**)	.....	(**)	2	.....	2	2	.....	2
Proprietary Receipts from the Public.....	.....	300	-300	.....	1,859	-1,859	.....	697	-697
Intrabudgetary Transactions:									
Other.....	-193	.....	-193	-362	.....	-362	-496	.....	-496
Total--Railroad Retirement Board	996	300	696	2,993	1,859	1,134	2,945	697	2,248
Securities and Exchange Commission.....	104	(**)	104	297	(**)	297	316	(**)	316
Smithsonian Institution.....	84	(**)	84	230	(**)	230	256	(**)	256
Tennessee Valley Authority	4,149	4,335	-186	14,691	15,333	-642	15,985	15,512	472
Other	148	5	143	598	88	510	332	81	251
Total--Other Independent Agencies	7,923	11,288	-3,365	35,266	37,096	-1,830	48,136	38,457	9,679
Undistributed Offsetting Receipts:									
Other Interest.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions.....	-308	.....	-308	-924	.....	-924	-924	.....	-924
Postal Service Employer Contributions	-50	.....	-50	-152	.....	-152	-144	.....	-144
Department of State:									
Foreign Service Retirement and Disability Fund	-25	.....	-25	-87	.....	-87	-65	.....	-65
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,705	.....	-1,705	-11,394	.....	-11,394	-11,835	.....	-11,835
Department of Defense Medicare-Eligible Retiree Health Care Fund .....	.....	.....	.....	-7,650	.....	-7,650	-8,529	.....	-8,529
Office of Personnel Management:									
Postal Service Contributions for Benefits Civil Service Retirement and Disability Fund	-1,889	.....	-1,889	-5,852	.....	-5,852	-6,165	.....	-6,165
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions.....	-1,079	.....	-1,079	-3,237	.....	-3,237	-3,231	.....	-3,231
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions.....	-184	.....	-184	-550	.....	-550	-549	.....	-549
Other .....	(**)	.....	(**)	-1	.....	-1	-2	.....	-2
Total--Employer Share, Employee Retirement.....	-5,240	.....	-5,240	-29,847	.....	-29,847	-31,444	.....	-31,444

Table 5. Outlays of the U.S. Government, December 2013 and Other Periods —Continued

Classification	[\$ millions]			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:—Continued									
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund.....	-2	.....	-2	-3	.....	-3	-4	.....	-4
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund.....	-4,395	.....	-4,395	-4,440	.....	-4,440	-5,047	.....	-5,047
Federal Supplementary Medical Insurance Trust Fund.....	-1,063	.....	-1,063	-1,145	.....	-1,145	-1,270	.....	-1,270
Department of Homeland Security:									
Oil Spill Liability Trust Fund.....	(**)	.....	(**)	-14	.....	-14	4	.....	4
Other.....	-2	.....	-2	-2	.....	-2	-4	.....	-4
Department of Labor:									
Unemployment Trust Fund.....	-246	.....	-246	-307	.....	-307	-238	.....	-238
Department of State:									
Foreign Service Retirement and Disability Fund.....	-325	.....	-325	-326	.....	-326	-340	.....	-340
Department of Transportation:									
Airport and Airway Trust Fund.....	-100	.....	-100	-108	.....	-108	-106	.....	-106
Department of Veterans Affairs:									
National Service Life Insurance Fund.....	-136	.....	-136	-139	.....	-139	-162	.....	-162
United States Government Life Insurance Fund.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers.....	-6	.....	-6	-24	.....	-24	-33	.....	-33
Other Defense Civil Programs:									
Military Retirement Fund.....	1,063	.....	1,063	5,670	.....	5,670	10,333	.....	10,333
Educational Benefits Fund.....	2	.....	2	-12	.....	-12	-10	.....	-10
Armed Forces Retirement Home.....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Environmental Protection Agency.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Office of Personnel Management:									
Civil Service Retirement and Disability Fund.....	-15,633	.....	-15,633	-15,643	.....	-15,643	-16,195	.....	-16,195
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund.....	-47,692	.....	-47,692	-47,893	.....	-47,893	-49,893	.....	-49,893
Federal Disability Insurance Trust Fund.....	-1,978	.....	-1,978	-2,103	.....	-2,103	-2,935	.....	-2,935
Independent Agencies:									
Railroad Retirement Board.....	-1	.....	-1	-5	.....	-5	-18	.....	-18
Other.....	(**)	.....	(**)	-3	.....	-3	-3	.....	-3
Other.....	-13	.....	-13	-46	.....	-46	-40	.....	-40
Total--Interest Received by Trust Funds.....	-70,528	.....	-70,528	-66,544	.....	-66,544	-65,961	.....	-65,961
Rents and Royalties on the Outer Continental Shelf Lands.....	.....	980	-980	.....	1,644	-1,644	.....	2,819	-2,819
Sale of Major Assets.....	.....	.....	.....	.....	.....	.....	.....	2,588	-2,588
Total--Undistributed Offsetting Receipts.....	-75,768	980	-76,748	-96,391	1,644	-98,035	-97,405	5,407	-102,812
Total Outlays.....	301,289	71,288	230,001	975,623	137,424	838,199	1,015,030	106,179	908,851
Total On-Budget.....	277,250	64,815	212,435	808,778	119,050	689,728	887,853	85,177	802,677
Total Off-Budget.....	24,039	6,473	17,566	166,845	18,374	148,471	127,177	21,002	106,175
Total Surplus (+) or Deficit.....			+53,220			-173,598			-293,298
Total On-Budget.....			+15,796			-183,969			-309,901
Total Off-Budget.....			+37,424			+10,371			+16,603

MEMORANDUM
Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts.....	81,879	45,666
Intrabudgetary Transactions.....	255,901	278,990
Governmental Receipts.....	2,050	1,825
Total Receipts Offset Against Outlays.....	339,830	326,480

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions
(**) Less than \$500,000
Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 2013 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	[\$ millions]					
	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	74,300	379,147	311,932	11,976,279	12,281,126	12,355,427
Intragovernmental Holdings	60,519	234,640	54,557	4,761,904	4,936,025	4,996,544
Total Treasury Securities Outstanding	134,819	613,787	366,489	16,738,184	17,217,152	17,351,971
Plus Premium on Treasury Securities	-14	-720	1,805	36,420	35,714	35,700
Less Discount on Treasury Securities	432	7,204	33	82,916	89,688	90,120
Total Treasury Securities Net of Premium and Discount	134,373	605,863	368,261	16,691,687	17,163,177	17,297,550
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	134,198	605,252	368,745	16,716,791	17,187,845	17,322,042
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)	60,509	239,571	54,324	4,757,211	4,936,273	4,996,782
Less Discount on Federal Securities Held as Investments of Government Accounts	-46	5,256	-530	22,292	27,594	27,548
Net Federal Securities Held as Investments of Government Accounts	60,555	234,315	54,854	4,734,919	4,908,679	4,969,234
Total Borrowing from the Public	73,643	370,937	313,891	11,981,872	12,279,166	12,352,809
Accrued Interest Payable to the Public	6,508	4,552	-2,470	51,231	49,275	55,784
Allocations of Special Drawing Rights	169	209	-186	54,177	54,217	54,386
Deposit Funds	-496	-122,604	-3,665	131,385	9,277	8,781
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-726	425	-1,344	8,934	10,086	9,360
Total Liability Accounts	79,098	253,520	306,227	12,227,600	12,402,021	12,481,119
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash: ¹						
Federal Reserve Account	128,966	74,013	7,275	88,386	33,433	162,399
Balance	128,966	74,013	7,275	88,386	33,433	162,399
Special Drawing Rights:						
Total Holdings	172	218	-182	54,966	55,012	55,184
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-5,200	-5,200	-5,200
Balance	172	218	-182	49,766	49,812	49,984
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments .....	.....	.....	.....	54,424	54,424	54,424
Maintenance of Value Adjustments	202	249	-222	10,298	10,345	10,547
Letter of Credit Issued to IMF	-998	-2,748	-969	-43,827	-45,577	-46,575
Dollar Deposits with the IMF	1	-9	100	-152	-161	-160
Receivable/payable (-) for Interim Maintenance of Value Adjustments	-147	-175	145	-874	-902	-1,049
Balance	-942	-2,683	-946	19,870	18,129	17,187
Loans to International Monetary Fund	284	-83	.....	13,763	13,396	13,681
Other Cash and Monetary Assets	-53	-329	376	26,110	25,834	25,781
Total Cash and Monetary Assets	128,427	71,136	6,523	197,895	140,604	269,031
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	1,449	2,761	5,143	-10,369	-9,057	-7,608
Net Activity, Direct Loan Financing (See Schedule E)	1,611	3,457	-1,364	946,711	948,557	950,168
Miscellaneous Asset Accounts	719	946	2,098	-409	-182	537
Total Asset Accounts	132,319	79,921	12,928	1,157,175	1,104,778	1,237,096
Excess of Liabilities (+) or Assets (-)	-53,220	173,598	293,298	11,070,425	11,297,243	11,244,023
Transactions Not Applied to Current Year's Surplus Or Deficit (See Schedule A for Details)						
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition Of Surplus (-))	-53,220	173,598	293,298	11,070,425	11,297,243	11,244,023

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, December 2013 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in			
Preceding Period	11,297,243	11,070,433	10,390,656
Adjustments During Current Fiscal Year for			
Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results .....	.....	-8	-153
Excess of Liabilities Beginning of Period (Current Basis).....	11,297,243	11,070,425	10,390,503
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year.....	-53,220	173,598	293,298
Total Surplus (-) or Deficit (Table 2).....	-53,220	173,598	293,298
Total-On-Budget (Table 2).....	-15,796	183,969	309,901
Total-Off-Budget (Table 2).....	-37,424	-10,371	-16,603
Transactions Not Applied to Current Year's Surplus or Deficit:			
Total-Transactions Not Applied to Current Year's Surplus or Deficit: .....	.....	.....	.....
Excess of Liabilities Close of Period	11,244,023	11,244,023	10,683,802

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, December 2013 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
		This Year	Prior Year	This Year	This Month	This Month
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol.....	2	3	3	130	131	132
Independent Agencies:						
Federal Communications Commission.....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration .....	.....	.....	.....	134	134	134
Tennessee Valley Authority	-177	-614	482	24,821	24,384	24,207
Total Agency Securities	-175	-611	485	25,103	24,667	24,492

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000.

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2013 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....	-7,200	416	10,331	3,729	11,345	4,145
Agricultural Credit Insurance Fund.....	431	431	44	7,433	7,433	7,864
Farm Storage Facility Loans.....	.....	308	258	970	1,277	1,277
Emergency Boll Weevil Loan Fund.....	.....	.....	.....	3	3	3
Rural Housing Service:						
Rural Housing Insurance.....	55	174	230	16,566	16,685	16,740
Rural Community Facility Loans Fund.....	88	179	210	5,291	5,381	5,469
Multifamily Housing Revitalization Loan Account.....	1	3	7	255	257	258
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....	.....	.....	.....	67	67	67
Rural Development Loan Fund.....	1	3	3	320	322	323
Rural Economic Development Loan Fund.....	4	13	10	140	150	154
Renewable Energy Guaranteed Loan Account.....	.....	.....	.....	(**)	(**)	(**)
Rural Microenterprise Investment Loans.....	1	2	1	18	19	20
Biorefinery Assistance Loan Account.....	.....	.....	.....	8	8	8
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	95	223	285	12,193	12,321	12,416
Rural Electrification and Telecommunications Fund.....	48	106	101	12,232	12,291	12,338
Rural Telephone Bank.....	.....	.....	1	354	354	354
Distance Learning and Telemedicine Program.....	8	38	82	1,290	1,320	1,328
Foreign Agricultural Service.....	.....	.....	.....	908	908	908
Department of Commerce:						
Departmental Management:						
Emergency Steel Guaranteed Loan Fund.....	.....	.....	4	39	39	39
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	18	29	13	525	536	554
State and Local Implementation Fund.....	.....	.....	2	12	12	12
Department of Defense - Military Programs:						
Arms Initiative Loans.....	.....	.....	.....	(**)	(**)	(**)
Family Housing Improvement Loans.....	50	83	19	1,173	1,206	1,256
Department of Education:						
College Housing and Academic Facilities Loans.....	(**)	(**)	(**)	37	37	37
Federal Direct Student Loans.....	22,376	48,344	84,491	736,960	762,929	785,304
Teach Grant Loans.....	-1	17	63	485	502	501
Temporary Student Loan Purchase Authority.....	-178	-178	407	70,559	70,559	70,381
Federal Family Education Loans.....	.....	.....	.....	43,254	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund.....	25	180	85	3,885	4,040	4,065
Western Area Power Administration - Recovery Act.....	(**)	18	-161	58	75	75
Advanced Technology Vehicles Manufacturing Loans.....	-25	70	.....	24	119	94
Department of Health and Human Services:						
Consumer Operated and Oriented Plan Program Contingency Fund.....	.....	47	.....	4	51	51
Consumer Operated and Oriented Plan.....	.....	249	516	535	784	784
Department of Homeland Security:						
National Flood Insurance Fund.....	.....	.....	2,275	24,000	24,000	24,000
Disaster Assistance Loan Fund.....	1	3	(**)	76	78	79
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....	.....	.....	.....	115	115	115
Native Hawaiian Housing Loans.....	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund.....	.....	.....	.....	3	3	3
Federal Housing Administration.....	.....	.....	.....	25,940	25,940	25,940
Green Retrofit Program for Multifamily Housing-Recovery Act.....	.....	.....	.....	15	15	15

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2013 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:—Continued						
Department of the Interior:						
Helium Fund		-44		44		
Bureau of Reclamation Loan Fund				35	35	35
Bureau of Indian Affairs		(**)	4	9	9	9
Assistance to American Samoa Loan Fund				9	9	9
Department of Labor:						
Black Lung Disability Trust Fund.....				5,036	5,036	5,036
Department of State:						
Reparation Loans.....		(**)	(**)	3	4	4
Department of Transportation:						
Federal Aviation Administration:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	161	488	264	6,105	6,431	6,592
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	6	12	22	816	823	829
Other.....				(**)	(**)	(**)
Maritime Administration:						
Ocean Freight Differential			-47			
Maritime Guaranteed Loan (Title XI) Fund.....				37	37	37
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund		1	4	38	38	38
Temporary Credit and Liquidity Program				8,865	8,865	8,865
Troubled Assets Insurance Financing Fund.....			-2			
Troubled Asset Relief Program.....	-3,453	-3,453	-15,474	11,949	11,949	8,495
Small Business Lending Financing Fund				3,712	3,712	3,712
Federal Financing Bank Revolving Fund	82	-7,707	1,656	63,061	55,271	55,354
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....		333	192	681	1,014	1,014
Native American Veteran Housing Fund.....		8	7	68	76	76
Vocational Rehabilitation Loan Fund		1	1	2	3	3
Corps of Engineers:						
Washington Aqueduct.....	(**)	(**)	(**)	2	2	2
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program				(**)	(**)	(**)
General Services Administration:						
International Assistance Program:						
International Security Assistance:						
Military Debt Reduction.....				36	36	36
Agency for International Development:						
International Debt Reduction				478	478	478
Development Credit Authority Loan Fund				3	3	3
Overseas Private Investment Corporation	46	91	156	2,293	2,338	2,384
International Monetary Programs.....				7,846	7,846	7,846
Small Business Administration:						
Business Loan Fund		3	39	1,432	1,435	1,435
Disaster Loan Fund		300	115	6,656	6,956	6,956
Independent Agencies:						
Export-Import Bank of the United States.....	501	855	2,194	18,102	18,456	18,957
Federal Communications Commission:						
Spectrum Auction Loan Fund				(**)	(**)	(**)
National Credit Union Administration	-1,000	-1,825	1,900	4,725	3,900	2,900
Presidio Trust Fund				50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	351	981	998	3,587	4,217	4,568
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities				20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued	12,491	40,798	91,308	1,115,182	1,143,489	1,155,980

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2013 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-39	541	173	40,638	41,218	41,179
Department of Education:						
Historically Black College and University Capital						
Financing Fund	2	15	9	1,129	1,141	1,143
Department of Energy:						
Title 17 Innovative Technology Loans.....	181	248	1,281	13,856	13,922	14,104
Advanced Technology Vehicles Manufacturing	-163	-314	-161	.....	-151	-314
Department of Health and Human Services:						
Health Maintenance Organization Loan And						
Loan Guarantee Fund.....	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Department of the Interior:						
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund	(**)	(**)	(**)	1	1	1
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans .....	.....	.....	.....	5	5	5
General Services Administration:						
Federal Buildings Fund.....	-4	-18	-16	1,733	1,719	1,715
International Assistance Program:						
Foreign Military Financing Program	-3	-3	-4	80	80	77
Small Business Administration:						
Business Loan Fund .....	.....	.....	(**)	.....	.....	.....
Independent Agencies:						
Postal Service.....	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	-26	467	1,281	72,441	72,934	72,908

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

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Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2013 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Federal Funds:						
Department of Agriculture .....	.....	.....	4	138	138	138
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense-Military Programs:						
Defense Cooperation Account .....	.....	(**)	.....	8	8	8
Department of Energy	-28	272	316	54,770	55,070	55,042
Department of Health and Human Services .....	.....	.....	.....	2,098	2,098	2,098
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	757	1,803	3,172	3	1,050	1,806
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-2	9	-112	1,812	1,823	1,821
Department of the Interior	-587	145	136	7,513	8,244	7,658
Department of Labor	-269	352	554	17,768	18,389	18,120
Department of Transportation	43	108	70	1,980	2,045	2,087
Department of the Treasury	-49	36	228	26,049	26,134	26,084
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	3	-3	-2	226	220	223
Servicemen's Group Life Insurance Fund	(**)	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-1,521	10,568	13,314	188,664	200,754	199,233
Office of Personnel Management:						
Postal Service Contributions	773	5,375	.....	42,324	46,925	47,699
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	3,074	3,817	-516	36,864	37,608	40,682
FSLIC Resolution Fund	1	1	1	825	825	826
Federal Housing Finance Agency	-17	50	46	72	140	122
National Credit Union Administration	422	633	-1,578	11,200	11,410	11,833
Postal Service	1,146	1,490	625	2,860	3,204	4,350
Tennessee Valley Authority	(**)	(**)	-25	25	25	25
Other	-219	182	-83	15,806	16,207	15,988
Other	-74	509	141	10,908	11,492	11,418
Total Treasury Securities	3,450	25,348	16,290	421,914	443,811	447,261
Total Federal Funds	3,450	25,348	16,290	421,914	443,811	447,261
Trust Funds:						
Legislative Branch:						
Library of Congress	-2	-3	-6	26	25	23
United States Tax Court .....	.....	(**)	(**)	11	11	11
Other	-1	(**)	3	31	32	31
Judicial Branch:						
Judicial Retirement Funds	-4	22	46	1,024	1,050	1,046
Department of Defense-Military Programs:						
Voluntary Separation Incentive Fund	-7	(**)	-1	269	275	268
Other	42	-29	-15	903	833	874
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	9,302	-760	-8,313	206,010	195,948	205,250
Federal Supplementary Medical Insurance Trust						
Fund	7,755	7,497	-2,105	67,385	67,127	74,882
Other	(**)	88	58	3,272	3,360	3,360

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2013 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Homeland Security.....	30	74	82	5,080	5,124	5,154
Department of the Interior.....	-1	-2	-3	11	10	9
Department of Labor:						
Unemployment Trust Fund.....	-2,333	-1,633	-504	29,478	30,178	27,845
Other.....	-10	-28	-30	65	47	37
Department of State:						
Foreign Service Retirement and Disability Fund.....	275	234	287	17,364	17,323	17,598
Other.....	-1	-1	-2	44	44	43
Department of Transportation:						
Airport and Airway Trust Fund.....	-413	842	-96	11,808	13,063	12,650
Highway Trust Fund.....	-1,366	8,063	3,478	1,957	11,386	10,020
Department of Treasury.....	-75	-235	-274	1,685	1,525	1,450
Department of Veterans Affairs:						
General Post Fund, National Homes.....	.....	-22	.....	86	64	64
National Service Life Insurance.....	66	-77	-54	6,256	6,113	6,179
United States Government Life Insurance Fund.....	(**)	-1	-1	10	9	9
Veterans Special Life Insurance Fund.....	39	17	23	1,914	1,892	1,931
Corps of Engineers.....	149	420	436	7,866	8,137	8,286
Other Defense Civil Programs:						
Military Retirement Fund.....	-3,989	64,792	51,427	421,327	490,108	486,118
Other.....	-39	-99	-71	1,844	1,785	1,746
Environmental Protection Agency.....	(**)	169	343	4,510	4,679	4,679
National Aeronautics and Space Administration.....	(**)	(**)	(**)	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities.....	11,340	125,951	-20,658	719,456	834,067	845,407
Employees Life Insurance Fund.....	12	194	-89	41,951	42,133	42,145
Employees and Retired Employees Health Benefits Fund.....	-30	-181	89	23,429	23,279	23,248
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust						
Fund.....	37,828	18,891	23,575	2,655,599	2,636,662	2,674,490
Federal Disability Insurance Trust Fund.....	-1,560	-10,068	-9,543	100,791	92,283	90,723
Independent Agencies:						
Harry S Truman Memorial Scholarship Trust Fund.....	(**)	(**)	(**)	54	54	54
Japan-United States Friendship Commission.....	.....	.....	.....	38	38	38
Railroad Retirement Board:						
Treasury Securities.....	59	-222	-274	2,367	2,086	2,145
Agency Securities.....	.....	.....	.....	5	5	5
Other.....	-6	332	227	1,355	1,693	1,687
Total Treasury Securities.....	57,059	214,224	38,034	4,335,291	4,492,456	4,549,515
Total Agency Securities.....	.....	.....	.....	5	5	5
Total Trust Funds.....	57,059	214,224	38,034	4,335,297	4,492,462	4,549,520
Grand Total.....	60,509	239,571	54,324	4,757,211	4,936,273	4,996,782

... No Transactions
 (**) Less than \$500,000

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2013 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-14	-29	-29	332	317	303
Agricultural Credit Insurance Fund.....	2	2	2	-168	-168	-166
Natural Resource Conservation Demonstration Program:						
Agricultural Resource Conservation Demonstration Program .....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	1	-1	2	-57	-59	-58
Rural Housing Insurance Fund	-3	-39	42	-3,047	-3,083	-3,086
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	-9	-27	2	-492	-510	-519
Renewable Energy Guaranteed Loan Account	-1	-1	-3	-40	-40	-41
Biorefinery Assistance Loan Account .....	.....	.....	.....	-44	-44	-44
Rural Utilities Service:						
Rural Water and Waste Disposal Fund .....	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account .....	.....	.....	.....	5	5	5
National Oceanic and Atmospheric Administration:						
Fishing Vessel Obligations .....	.....	.....	.....	(**)	(**)	(**)
Department of Defense-Military Programs .....	.....	.....	.....	-47	-47	-47
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	180	-804	-285	34,848	33,864	34,044
Department of Energy:						
Title 17 Innovative Technology Loans	-5	-9	-1	-169	-173	-178
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans .....	.....	.....	.....	-3	-3	-3
Health Education Assistance Loans	(**)	-1	(**)	-112	-113	-113
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	1	-3	(**)	-48	-51	-50
Native Hawaiian Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Community Planning and Development:						
Community Development Loans .....	.....	.....	-1	-107	-107	-107
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	1,369	3,869	5,110	-26,306	-23,806	-22,437
FHA-General and Special Risk Fund	173	447	502	-8,219	-7,945	-7,772
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	-20	-20	-20
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	-106	-400	-189	4,956	4,662	4,556

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2013 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Indian Affairs	-1	-1	3	-56	-56	-57
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund .....	(**)	(**)	.....	-1	-1	-1
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund .....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	-5	(**)	-194	-199	-199
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund .....	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund .....	.....	.....	-183	(**)	(**)	(**)
Troubled Asset Relief Program .....	.....	.....	(**)	-15	-15	-15
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-20	28	227	-5,356	-5,308	-5,328
International Assistance Program:						
Agency for International Development:						
Loan Guarantees to Israel .....	.....	.....	.....	-1,379	-1,379	-1,379
Urban and Environmental Credit Guaranteed Loans	1	1	1	-56	-56	-55
Microenterprise and Small Enterprise Development						
Development Credit Authority Loan Fund	(**)	(**)	(**)	-54	-54	-55
Loan Guarantees to Egypt						
Tunisia Loan Fund .....	.....	.....	.....	-458	-458	-458
Overseas Private Investment Corporation	12	6	25	125	119	131
Small Business Administration:						
Business Loan Fund	-99	-186	-3	-2,156	-2,243	-2,342
Independent Agencies:						
Export-Import Bank of the United States	-30	-86	-82	-1,995	-2,051	-2,081
Net Activity, Guaranteed Loan Financing	1,449	2,761	5,143	-10,369	-9,057	-7,608

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2013 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund.....	-133	-289	-309	6,949	6,793	6,660
Farm Storage Facility Loans.....	18	21	11	742	745	763
Apple Loans Fund.....	.....	(**)	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund.....	.....	.....	.....	3	3	3
Rural Housing Service:						
Rural Community Facility Loans Fund.....	31	43	80	4,577	4,589	4,620
Rural Housing Insurance Fund.....	-43	-124	-73	15,356	15,275	15,232
Multifamily Housing Revitalization Loan Account.....	1	2	3	197	199	199
Rural Business-Cooperative Service:						
Rural Business and Industry Loan Fund.....	-3	-3	-2	45	45	42
Rural Development Loan Fund.....	-1	-6	-6	298	293	292
Rural Economic Development Loan Fund.....	2	8	5	111	117	118
Rural Microenterprise Investment Loans.....	1	2	1	17	18	19
Rural Utilities Service:						
Rural Water and Waste Disposal Loans.....	-2	(**)	-72	10,199	10,201	10,199
Rural Electrification and Telecommunications Fund.....	-13	414	58	48,457	48,884	48,871
Rural Telephone Bank.....	-4	-11	-25	293	286	282
Distance Learning and Telemedicine Program.....	-2	12	59	1,145	1,159	1,157
Rural Development Insurance Fund.....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund.....	-33	-62	-65	783	753	721
International Debt Reduction.....	-2	-4	-8	5	3	1
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	13	10	-3	525	522	535
Department of Defense-Military Programs.....	46	71	8	1,173	1,197	1,244
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans.....	-1	-1	-2	5	5	4
Historically Black College and University Capital Financing Fund.....	2	15	9	939	952	954
Office of Student Financial Assistance:						
Federal Direct Student Loans.....	3,231	15,799	18,195	674,580	687,149	690,379
Teach Grant Loans.....	1	13	20	453	465	466
Temporary Student Loan Purchase Authority.....	-797	-2,289	-2,275	107,415	105,923	105,126
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans.....	-188	-183	-89	5,651	5,656	5,468
Title 17 Innovative Technology Loans.....	190	252	1,095	6,726	6,787	6,977
Department of Health and Human Services:						
Consumer Operated and Oriented Plan.....	100	104	18	417	421	521
Consumer Operated and Oriented Plan Prog. Contingency Fund.....	2	5	.....	1	4	7
Department of Homeland Security:						
Disaster Assistance Loan Fund.....	1	2	-3	39	41	42
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund.....	(**)	-1	(**)	2	2	2
FHA-Mutual Mortgage Insurance Loans.....	.....	.....	(**)	-5	-5	-5
FHA-General and Special Risk Fund.....	.....	.....	.....	(**)	(**)	(**)
Green Retrofit Program for Multifamily Housing Fund.....	.....	-1	.....	6	5	5

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2013 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Reclamation .....	.....	.....	.....	36	36	36
Bureau of Indian Affairs	-1	-1	(**)	4	4	3
Assistance to American Samoa Loan Fund .....	.....	.....	.....	9	9	9
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	(**)	(**)	1	1	1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	155	375	241	5,677	5,897	6,053
Tiger Tifia Loan Fund	1	8	.....	401	408	409
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-28	-23	10	810	815	787
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	(**)	2	38	38	38
GSE Mortgage-Backed Securities Purchase Program .....	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-104	-302	-1,466	8,458	8,260	8,157
Troubled Asset Relief Program	-987	-10,077	-17,983	9,735	645	-342
Small Business Lending Program	-34	-198	-101	3,639	3,475	3,441
Bureau of the Fiscal Service:						
Financial Management Service .....	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-5	-16	-16	570	559	554
Native American Veteran Housing Fund	-1	(**)	2	62	63	62
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program .....	.....	(**)	(**)	(**)	(**)	(**)
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program .....	.....	.....	.....	-27	-27	-27
Military Debt Reduction .....	.....	.....	.....	36	36	36
Agency for International Development:						
International Debt Reduction .....	.....	-12	-12	116	104	104
Overseas Private Investment Corporation	-24	-16	-13	1,359	1,367	1,343
International Monetary Programs .....	.....	-1	-1	-60	-61	-61
Small Business Administration:						
Business Loan Fund	(**)	-2	1	124	123	122
Disaster Loan Fund	-45	-87	-104	5,858	5,816	5,771
Independent Agencies:						
Export-Import Bank of the United States	265	12	1,446	17,086	16,833	17,098
Federal Communications Commission:						
Spectrum Auction Loan Fund .....	.....	(**)	.....	-6	-6	-6
Net Activity, Direct Loan Financing	1,611	3,457	-1,364	946,711	948,557	950,168

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2014

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	99,106	82,711	124,608										306,426	312,398
Corporation Income Taxes.....	6,475	498	62,287										69,260	62,508
Social Insurance And Retirement Receipts:														
Employment and General Retirement.....	67,580	72,817	75,820										216,217	172,145
Unemployment Insurance.....	3,340	4,590	472										8,401	8,225
Other Retirement	293	273	273										839	918
Excise Taxes	5,852	6,938	6,418										19,208	20,069
Estate and Gift Taxes	1,772	2,109	1,406										5,287	3,215
Customs Duties	3,166	2,848	2,833										8,847	8,063
Miscellaneous Receipts	11,344	9,668	9,105										30,116	28,013
Total--Receipts This Year.....	198,927	182,453	283,221										664,601	.....
(On-Budget).....	148,871	128,657	228,231										505,759	.....
(Off-Budget).....	50,056	53,796	54,990										158,842	.....
<i>Total--Receipts Prior Year</i>	<i>184,316</i>	<i>161,730</i>	<i>269,508</i>										<i>.....</i>	<i>615,553</i>
<i>(On Budget)</i>	<i>144,166</i>	<i>118,561</i>	<i>230,049</i>										<i>.....</i>	<i>492,775</i>
<i>(Off Budget).....</i>	<i>40,150</i>	<i>43,169</i>	<i>39,459</i>										<i>.....</i>	<i>122,778</i>
Outlays:														
Legislative Branch	358	344	329										1,030	1,168
Judicial Branch	573	533	532										1,638	1,758
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service.....	5,623	2,493	1,219										9,335	10,198
Other	12,287	11,367	12,663										36,317	42,288
Department of Commerce.....	512	625	669										1,806	2,558
Department of Defense:														
Military Programs:														
Military Personnel	24,883	16,043	11,041										51,967	52,939
Operation and Maintenance.....	19,727	18,718	19,947										58,392	64,763
International Reconstruction and Other Assistance	(**)	1	.....										1	(**)
Procurement.....	7,111	7,301	10,524										24,936	27,200
Research, Development, Test, and Evaluation.....	4,437	4,569	6,587										15,593	16,126
Military Construction	842	868	807										2,518	3,421
Family Housing.....	104	118	113										334	486
Revolving and Management Funds	203	197	885										1,285	1,715
Other	84	-605	-14										-535	-179
Total Military Programs	57,391	47,209	49,890										154,490	166,472
Department of Education	2,857	5,503	5,620										13,980	15,628
Department of Energy.....	2,331	1,809	2,192										6,332	7,197
Department of Health and Human Services:														
National Institutes of Health.....	2,169	2,719	2,406										7,294	7,824
Centers for Medicare And Medicaid Services:														
Grants to States for Medicaid	24,594	20,620	23,002										68,216	65,920
Federal Hospital Ins. Trust Fund.....	21,717	26,638	16,432										64,787	65,344
Federal Supp. Med. Ins. Trust Fund	22,031	37,847	15,410										75,288	78,466
Other	24,908	27,478	17,645										70,030	58,672
Administration for Children and Families.....	3,647	3,955	4,287										11,888	12,754
Other	-22,434	-30,459	-20,473										-73,366	-66,823
Department of Homeland Security.....	3,592	3,598	3,674										10,865	15,823
Department of Housing and Urban Development	2,916	3,383	3,226										9,524	8,525
Department of the Interior	1,194	959	435										2,588	932
Department of Justice.....	2,830	2,503	69										5,402	7,485
Department of Labor:														
Unemployment Trust Fund	5,122	4,627	5,154										14,903	19,205
Other	-1,235	1,125	1,735										1,625	1,586
Department of State.....	2,218	2,488	2,362										7,067	7,075
Department of Transportation:														
Highway Trust Fund.....	4,104	3,535	3,492										11,131	10,902
Other	2,799	3,007	2,933										8,739	9,090
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross).....	15,799	22,327	87,712										125,838	133,728
Other	3,256	2,330	-36,745										-31,159	9,521

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2014

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation And Pensions.....	5,719	10,576	5,697										21,993	19,848
National Service Life.....	83	64	65										212	209
Other	6,324	6,314	5,884										18,523	17,779
Corps of Engineers	725	529	513										1,767	2,094
Other Defense Civil Programs	5,403	9,112	5,986										20,501	19,129
Environmental Protection.....	790	730	613										2,133	2,516
Executive Office of the President.....	23	34	29										86	87
General Services Administration.....	76	-21	-158										-104	-108
International Assistance Program:														
International Security Assistance.....	1,212	851	1,365										3,428	2,276
Multilateral Assistance.....	3	249	158										410	266
Agency for International Development	469	365	399										1,233	1,346
Other	-259	-691	539										-411	1,025
National Aeronautics and Space Administration	968	1,617	1,880										4,465	4,577
National Science Foundation.....	504	653	480										1,637	1,913
Office of Personnel Management	7,662	7,216	6,652										21,530	20,747
Small Business Administration.....	89	96	81										266	290
Social Security Administration:														
Federal Old-Age and Survivors Ins.														
Trust Fund (Off-Budget).....	56,690	57,026	57,579										171,296	162,486
Federal Disability Ins. Trust														
Fund (Off-Budget).....	11,755	12,003	11,718										35,476	34,783
Other	4,475	8,799	4,761										18,035	17,427
Independent Agencies:														
Fed. Deposit Ins. Corp:														
Deposit Insurance Fund.....	-58	-676	-3,032										-3,766	510
FSLIC Resolution Fund.....	(**)	(**)	-2										-2	182
Postal Service:														
Off-Budget:														
Public Enterprise Funds.....	429	-805	-1,105										-1,481	-2,350
Other.....	4	71	.....										75	125
Other	78	.....	(**)										78	78
Tennessee Valley Authority	3	-459	-186										-642	472
Other Independent Agencies	994	1,955	960										3,909	10,661
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement.....	-19,361	-5,246	-5,240										-29,847	-31,444
Interest Received by Trust Funds.....	5,134	-1,150	-70,528										-66,544	-65,961
Rents and Royalties on Outer														
Continental Shelf Lands.....	-571	-93	-980										-1,644	-2,819
Sale of Major Assets.....	.....	.....	.....										.....	-2,588
Other	(**)	(**)	(**)										(**)	(**)
Totals This Year:														
Total Outlays.....	<u>290,520</u>	<u>317,679</u>	<u>230,001</u>										<u>838,199</u>	<u>.....</u>
(On-Budget).....	<u>226,427</u>	<u>250,867</u>	<u>212,435</u>										<u>689,728</u>	<u>.....</u>
(Off-Budget).....	<u>64,093</u>	<u>66,813</u>	<u>17,566</u>										<u>148,471</u>	<u>.....</u>
Total-Surplus (+) or Deficit (-).....	<u>-91,592</u>	<u>-135,226</u>	<u>+53,220</u>										<u>-173,598</u>	<u>.....</u>
(On-Budget).....	<u>-77,555</u>	<u>-122,210</u>	<u>+15,796</u>										<u>-183,969</u>	<u>.....</u>
(Off-Budget).....	<u>-14,037</u>	<u>-13,017</u>	<u>+37,424</u>										<u>+10,371</u>	<u>.....</u>
Total Borrowing from the Public	<u>204,141</u>	<u>93,153</u>	<u>73,643</u>										<u>370,937</u>	<u>313,891</u>
Total-Outlays Prior Year	<u>304,311</u>	<u>333,841</u>	<u>270,699</u>										<u>.....</u>	<u>908,851</u>
(On-Budget).....	<u>255,939</u>	<u>278,998</u>	<u>267,740</u>										<u>.....</u>	<u>802,677</u>
(Off-Budget).....	<u>48,372</u>	<u>54,844</u>	<u>2,959</u>										<u>.....</u>	<u>106,175</u>
Total-Surplus (+) or Deficit (-) Prior Year	<u>-119,995</u>	<u>-172,112</u>	<u>-1,191</u>										<u>.....</u>	<u>-293,298</u>
(On-Budget).....	<u>-111,774</u>	<u>-160,437</u>	<u>-37,691</u>										<u>.....</u>	<u>-309,901</u>
(Off-Budget).....	<u>-8,222</u>	<u>-11,675</u>	<u>+36,500</u>										<u>.....</u>	<u>+16,603</u>

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 2013

Classification	[\$ millions]								
	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,124	1,516	-392	2,564	2,713	-149	11,808	13,063	12,650
Black Lung Disability.....	48	19	29	114	58	56	.....	.....	.....
Federal Disability Insurance.....	10,102	11,718	-1,616	25,435	35,476	-10,041	100,791	92,283	90,723
Federal Employees Life and Health.....	.....	15	-15	.....	-161	161	65,380	65,412	65,393
Federal Employees Retirement	18,188	6,500	11,688	22,844	19,773	3,071	737,855	852,451	864,062
Federal Hospital Insurance	25,610	16,530	9,080	64,094	65,073	-979	206,010	195,948	205,250
Federal Old-Age and Survivors Insurance	95,514	57,579	37,935	190,302	171,296	19,006	2,655,599	2,636,662	2,674,490
Federal Supplementary Medical Insurance.....	23,354	15,407	7,947	83,330	75,286	8,044	67,385	67,127	74,882
Hazardous Substance Superfund	3	-35	37	322	148	174	3,187	3,337	3,332
Highways	3,141	4,449	-1,308	19,255	13,750	5,505	1,957	11,386	10,020
Military Advances.....	2,237	2,661	-424	7,164	6,360	804	.....	.....	.....
Military Retirement.....	642	4,622	-3,980	78,609	17,922	60,687	421,327	490,108	486,118
Railroad Retirement.....	937	1,177	-240	3,565	3,151	414	2,372	2,091	2,150
Unemployment	872	5,163	-4,291	13,776	14,930	-1,154	29,478	30,178	27,845
Veterans Life Insurance.....	141	31	111	145	201	-56	8,180	8,014	8,119
All Other Trust	578	573	5	1,826	1,385	441	23,968	24,402	24,487
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	182,491	127,926	54,565	513,345	427,359	85,986	4,335,297	4,492,462	4,549,520
Less: Interfund Transactions.....	101,055	101,055	.....	273,481	273,481	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	81,436	26,871	54,565	239,864	153,878	85,986	.....	.....	.....
Total Federal Fund Receipts and Outlays.....	201,853	203,197	-1,344	424,943	684,528	-259,584	.....	.....	.....
Less: Interfund Transactions.....	68	68	.....	206	206	.....	.....	.....	.....
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5.....	201,785	203,129	-1,344	424,738	684,322	-259,584	.....	.....	.....
Net Budget Receipts & Outlays	283,221	230,001	53,220	664,601	838,199	-173,598	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 2013 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	124,608	306,426	312,398
Corporation Income Taxes.....	62,287	69,260	62,508
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	75,820	216,217	172,145
Unemployment Insurance.....	472	8,401	8,225
Other Retirement	273	839	918
Excise Taxes	6,418	19,208	20,069
Estate and Gift Taxes	1,406	5,287	3,215
Customs Duties	2,833	8,847	8,063
Miscellaneous Receipts	9,105	30,116	28,013
Total.....	283,221	664,601	615,553
Net Outlays			
National Defense	52,170	161,131	173,316
International Affairs.....	4,804	11,743	11,836
General Science, Space, and Technology.....	2,692	7,283	7,755
Energy	660	809	4,753
Natural Resources and Environment.....	2,556	8,692	10,188
Agriculture	3,458	15,409	19,303
Commerce and Housing Credit.....	-44,324	-45,348	-1,410
Transportation	7,865	24,083	24,545
Community and Regional Development.....	1,645	5,312	7,480
Education, Training, Employment and Social Services	7,911	20,529	22,950
Health.....	31,241	93,452	89,483
Medicare.....	25,078	124,278	124,864
Income Security.....	38,937	120,464	125,612
Social Security.....	69,342	206,808	197,283
Veterans Benefits and Services.....	11,648	40,865	37,990
Administration of Justice.....	4,164	12,258	14,236
General Government	-638	4,737	8,575
Net Interest.....	17,011	57,185	66,944
Undistributed Offsetting Receipts	-6,220	-31,491	-36,851
Total.....	230,001	838,199	908,851

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/do5734sp.pdf>/September, or by calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process.
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <http://fms.treas.gov/bulletin/index.html>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Services, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://fms.treas.gov/annualreport/index.html>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January 2014 Statement
will be 2:00 p.m. EST February 12, 2014.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's website:

<http://www.fms.treas.gov/mts/index.html>