

Monthly Treasury Statement

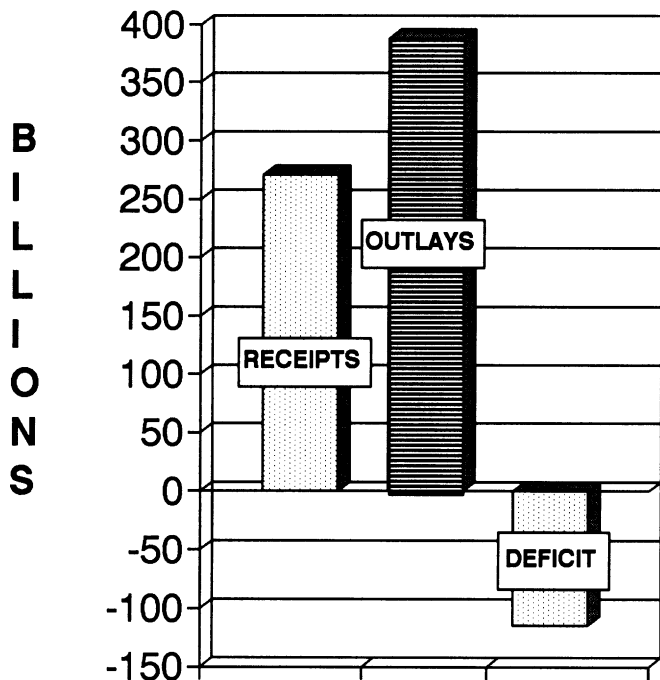
of Receipts and Outlays
of the United States Government

For Fiscal Year 2005 Through **November 30, 2004**, and Other Periods

Highlight

The Interest on Treasury debt securities is \$19.6 billion, which is 10.2 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH NOVEMBER 2004



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2004			
October	135,825	205,370	69,545
November	118,207	161,179	42,971
December	186,730	204,370	17,640
January	185,169	186,552	1,383
February	92,009	188,709	96,700
March	132,425	205,112	72,688
April	220,091	202,458	-17,633
May	115,450	177,913	62,463
June	214,382	195,242	-19,140
July	134,415	203,575	69,160
August	137,729	178,865	41,136
September	207,346	182,717	-24,629
Year-to-Date	1,879,777	2,292,061	412,284
FY 2005			
October	136,900	194,193	57,293
November	134,547	192,428	57,881
Year-to-Date	271,447	386,620	115,173

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 2004 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2004)	Budget Estimates Next Fiscal Year (2006) ¹
Total on-budget and off-budget results:					
Total receipts	134,547	271,447	2,091,400	254,032	2,239,415
On-budget receipts	92,178	189,916	1,513,691	176,075	1,633,006
Off-budget receipts	42,369	81,531	577,709	77,957	606,409
Total outlays	192,428	386,620	2,422,646	366,549	2,500,007
On-budget outlays	152,290	311,804	2,025,421	294,626	2,091,196
Off-budget outlays	40,138	74,816	397,225	71,923	408,811
Total surplus (+) or deficit (-)	-57,881	-115,173	-331,246	-112,517	-260,592
On-budget surplus (+) or deficit (-)	-60,112	-121,888	-511,730	-118,551	-458,190
Off-budget surplus (+) or deficit (-)	+2,231	+6,715	+180,484	+6,034	+197,598
Total on-budget and off-budget financing	57,881	115,173	331,246	112,517	260,592
Means of financing:					
Borrowing from the public	89,179	102,384	334,699	107,886	274,735
Reduction of operating cash, increase (-)	30,042	18,317	.....	13,563	.....
By other means	-61,340	-5,527	-3,453	-8,932	-14,143

¹These figures are based on the *Mid-Session Review of the FY 2005 Budget*, released by the Office of Management and Budget on July 30, 2004.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005

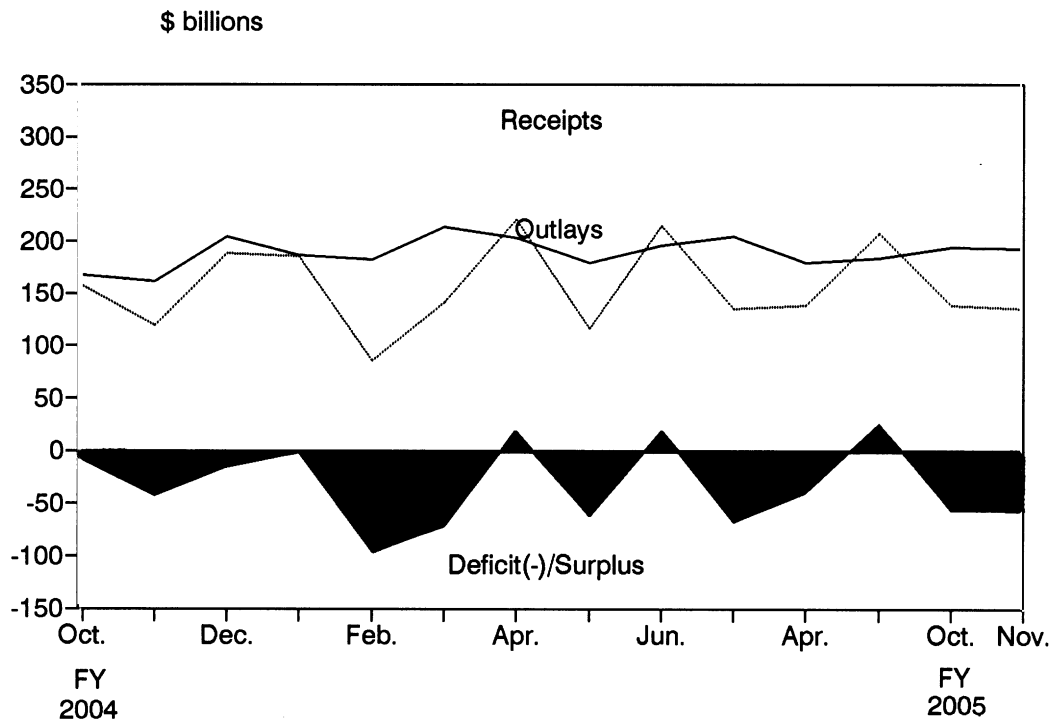


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2004 and 2005

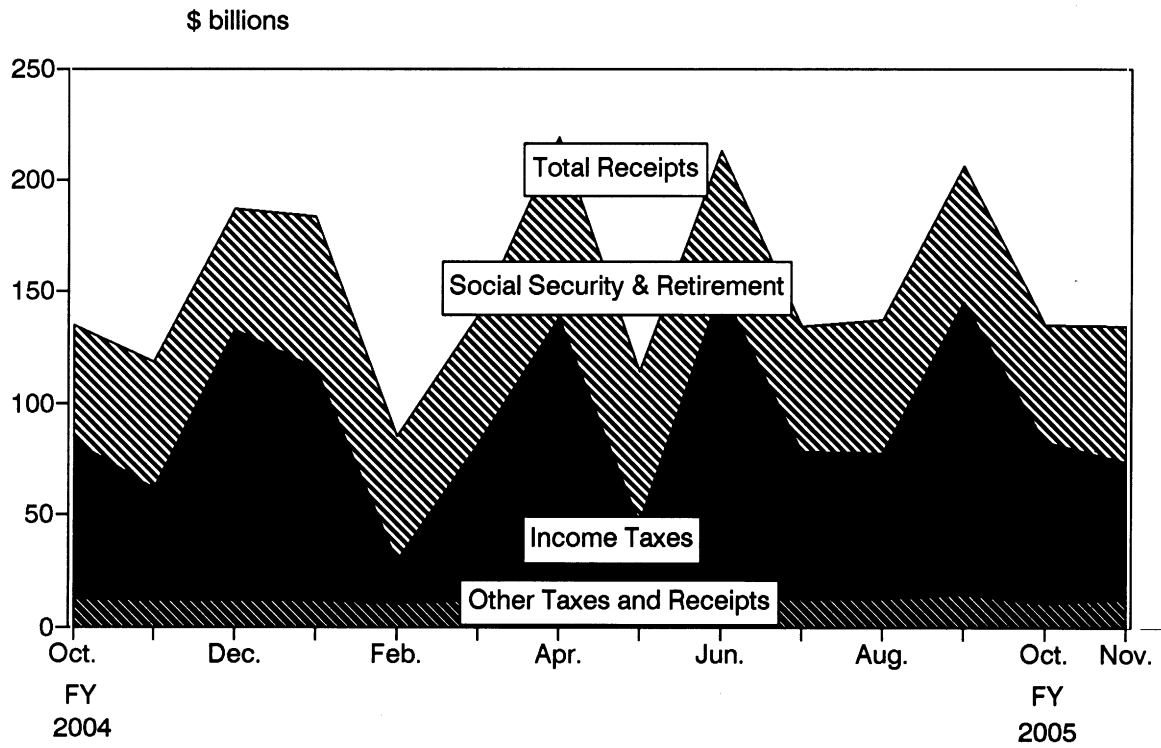


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2004 and 2005

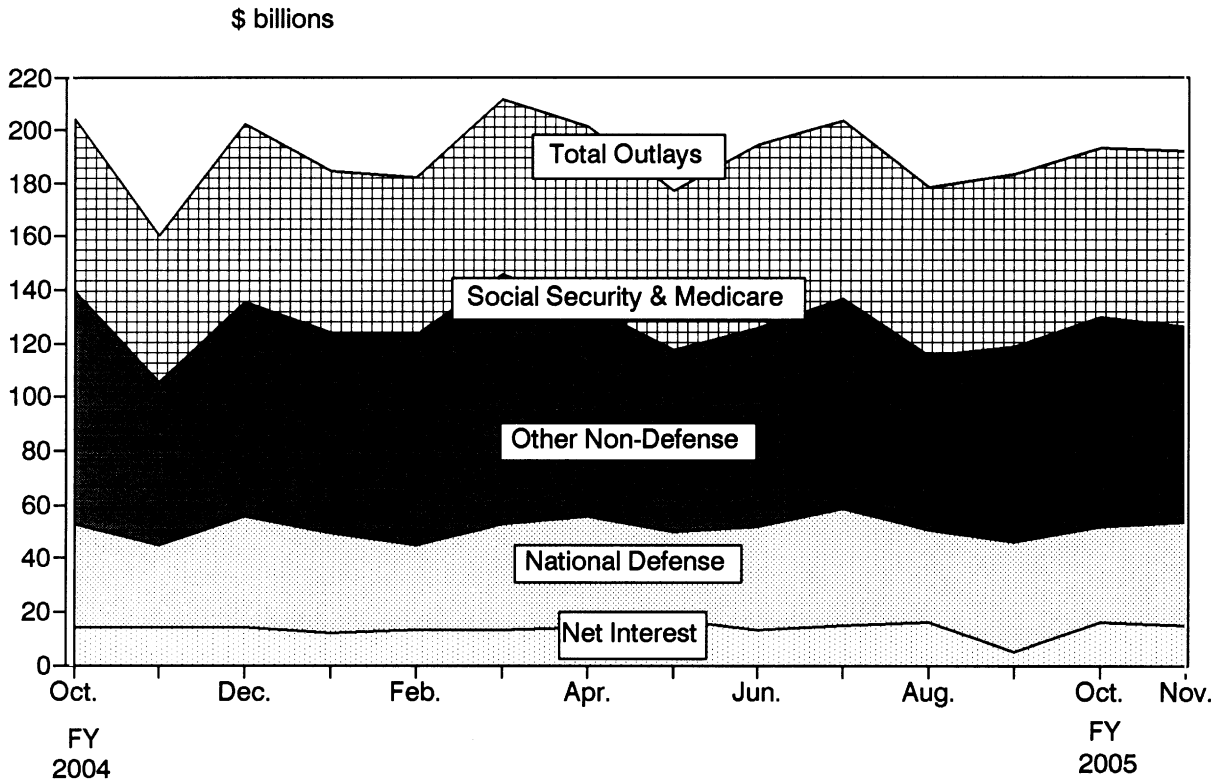


Table 3. Summary of Receipts and Outlays of the U.S. Government, November 2004 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	57,935	122,469	117,288	913,103
Corporation income taxes	2,785	10,479	3,870	229,638
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	42,369	81,531	77,957	577,709
Employment and general retirement (on-budget)	13,737	26,317	25,054	169,021
Unemployment insurance	4,052	5,446	4,467	43,609
Other retirement	349	698	761	4,661
Excise taxes	6,386	10,656	10,477	72,655
Estate and gift taxes	2,069	4,036	3,968	22,266
Customs duties	1,825	3,947	3,477	22,726
Miscellaneous receipts	3,039	5,869	6,713	36,012
Total Receipts	134,547	271,447	254,032	2,091,400
(On-budget)	92,178	189,916	176,075	1,513,691
(Off-budget)	42,369	81,531	77,957	577,709
Budget Outlays				
Legislative Branch	295	595	695	4,376
Judicial Branch	435	878	862	5,906
Department of Agriculture	9,676	21,786	18,629	78,719
Department of Commerce	517	939	898	6,147
Department of Defense-Military	37,107	71,790	66,998	448,000
Department of Education	4,343	10,534	8,451	67,063
Department of Energy	2,093	3,891	3,498	22,528
Department of Health and Human Services	46,371	91,753	84,537	582,913
Department of Homeland Security	3,036	6,106	4,475	31,115
Department of Housing and Urban Development	3,456	6,886	6,233	39,359
Department of the Interior	420	1,147	1,090	9,353
Department of Justice	1,789	3,727	4,014	22,966
Department of Labor	3,980	6,854	10,092	52,899
Department of State	836	2,078	2,221	11,109
Department of Transportation	4,403	8,738	8,573	58,959
Department of the Treasury:				
Interest on Treasury debt securities (gross)	19,601	33,336	32,604	350,576
Other	1,399	4,323	8,056	49,120
Department of Veterans Affairs	5,459	10,693	9,579	66,883
Corps of Engineers	696	1,322	1,037	4,193
Other Defense Civil Programs	3,556	7,374	6,921	42,350
Environmental Protection Agency	694	1,245	1,305	8,283
Executive Office of the President	435	707	308	9,327
General Services Administration	23	-64	-163	581
International Assistance Program	416	1,193	1,845	17,486
National Aeronautics and Space Administration	1,458	2,285	2,069	16,374
National Science Foundation	414	877	800	5,586
Office of Personnel Management	4,702	9,935	9,219	61,325
Small Business Administration	80	149	141	683
Social Security Administration	44,647	89,238	85,045	557,886
Other independent agencies	52	797	10	16,984
Allowances .....	.....	.....	.....	-767
Undistributed offsetting receipts:				
Interest	-4,703	-4,694	-4,493	-162,152
Other	-5,257	-9,798	-8,998	-63,484
Total outlays	192,428	386,620	366,549	2,422,646
(On-budget)	152,290	311,804	294,626	2,025,421
(Off-budget)	40,138	74,816	71,923	397,225
Surplus (+) or deficit (-)	-57,881	-115,173	-112,517	-331,246
(On-budget)	-60,112	-121,888	-118,551	-511,730
(Off-budget)	+2,231	+6,715	+6,034	+180,484

¹These figures are based on the *Mid-Session Review of the FY 2005 Budget*, released by the Office of Management and Budget on July 30, 2004.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, November 2004 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	60,003			118,028			116,109		
Presidential Election Campaign Fund	1			1			2		
Other	4,220			13,321			10,614		
Total—Individual income taxes	64,224	6,289	57,935	131,350	8,881	122,469	126,725	9,437	117,288
Corporation income taxes	4,560	1,775	2,785	18,477	7,998	10,479	15,687	11,817	3,870
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	36,129		36,129	69,425		69,425	66,391		66,391
Self-Employment Contributions Act taxes	90		90	271		271	249		249
Deposits by States									
Adjustments attributable to prior years									
Total—FOASI trust fund	36,219		36,219	69,696		69,696	66,640		66,640
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	6,135		6,135	11,789		11,789	11,275		11,275
Self-Employment Contributions Act taxes	15		15	46		46	42		42
Deposits by States									
Adjustments attributable to prior years									
Total—FDI trust fund	6,150		6,150	11,835		11,835	11,317		11,317
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	13,372		13,372	25,553		25,553	24,251		24,251
Self-Employment Contributions Act taxes	38		38	114		114	105		105
Receipts from Railroad Retirement Board									
Deposits by States									
Adjustments attributable to prior years									
Total—FHI trust fund	13,410		13,410	25,667		25,667	24,356		24,356
Railroad retirement:									
Rail pension and supplemental annuity	149	7	142	309	7	302	381	(* *)	381
Social Security equivalent account	193	8	185	356	8	348	317	(* *)	317
Total—Employment and general retirement:	56,120	14	56,106	107,862	15	107,848	103,010	(* *)	103,011
Unemployment insurance:									
Deposits by States	3,563		3,563	4,658		4,658	3,706		3,706
Federal Unemployment Tax Act taxes	482	6	476	774	14	760	739	16	723
Railroad unemployment taxes	13		13	27		27	39		39
Railroad debt repayment									
Total—Unemployment insurance	4,058	6	4,052	5,460	14	5,446	4,483	16	4,467
Other retirement:									
Federal employees retirement – employee share	344		344	688		688	752		752
Non-federal employees retirement	5		5	9		9	9		9
Total—Other retirement	349		349	698		698	761		761
Total—Social insurance and retirement receipts	60,527	20	60,507	114,020	29	113,991	108,255	16	108,239
Excise taxes:									
Miscellaneous excise taxes	2,155	78	2,077	5,756	121	5,636	5,743	118	5,625
Airport and airway trust fund	841		841	987	(* *)	988	961		961
Highway trust fund	3,418		3,418	3,975	2	3,973	3,836		3,836
Black lung disability trust fund	51		51	60		60	56		56
Total—Excise taxes	6,464	78	6,386	10,778	123	10,656	10,595	118	10,477
Estate and gift taxes	2,137	69	2,069	4,186	149	4,036	4,101	133	3,968
Customs duties	1,931	106	1,825	4,118	171	3,947	3,576	99	3,477
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,992		1,992	3,909		3,909	4,427		4,427
Universal service fund	517		517	1,074		1,074	1,113		1,113
All other	536	7	530	894	8	886	1,193	20	1,173
Total — Miscellaneous receipts	3,046	7	3,039	5,877	8	5,869	6,733	20	6,713
Total — Receipts	142,889	8,342	134,547	288,804	17,357	271,447	275,673	21,640	254,032
Total — On-budget	100,520	8,342	92,178	207,273	17,357	189,916	197,716	21,640	176,075
Total — Off-budget	42,369		42,369	81,531		81,531	77,957		77,957

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	58	(**)	58	124	(**)	123	115	(**)	115
House of Representatives	107	(**)	107	197	(**)	197	191	(**)	191
Joint items	1	.....	1	3	.....	3	5	.....	5
Capitol Police	23	.....	23	43	.....	43	32	.....	32
Congressional Budget Office	2	.....	2	4	.....	4	5	.....	5
Architect of the Capitol	38	(**)	38	78	1	77	61	1	60
Library of Congress	29	1	28	56	2	54	168	2	165
Government Printing Office	-5	.....	-5	11	.....	11	35	.....	35
Government Accountability Office	36	.....	36	72	.....	72	72	.....	72
United States Tax Court	3	.....	3	6	.....	6	7	.....	7
Other Legislative Branch agencies	3	.....	3	6	.....	6	10	.....	10
Proprietary receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary transactions .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Total—Legislative Branch	297	2	295	598	3	595	700	5	695
Judicial Branch:									
Supreme Court of the United States	5	.....	5	13	.....	13	10	.....	10
Courts of Appeals, District Courts, and other judicial services	422	.....	422	843	.....	843	835	.....	835
Other	15	.....	15	30	.....	30	26	.....	26
Proprietary receipts from the public .....	.....	7	-7	.....	8	-8	.....	9	-9
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Judicial Branch	442	7	435	886	8	878	871	9	862
Department of Agriculture:									
Agricultural Research Service	83	.....	83	194	.....	194	184	.....	184
Cooperative State Research, Education, and Extension Service:									
Research and education activities	43	.....	43	86	.....	86	83	.....	83
Extension activities	42	.....	42	76	.....	76	59	.....	59
Other	7	.....	7	14	.....	14	17	.....	17
Animal and Plant Health Inspection Service	83	.....	83	172	.....	172	135	.....	135
Food Safety and Inspection Service	60	.....	60	121	.....	121	108	.....	108
Agricultural Marketing Service	90	.....	90	513	4	510	261	.....	261
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	9	.....	9	10	.....	10
Federal crop insurance corporation fund	282	733	-450	496	1,013	-517	850	850	-1
Farm Service Agency:									
Salaries and expenses	107	.....	107	207	.....	207	194	.....	194
Commodity Credit Corporation	5,632	695	4,937	13,453	1,278	12,175	10,709	1,238	9,471
Agricultural credit insurance fund	7	51	-44	17	88	-71	26	126	-99
Other	2	.....	2	5	.....	5	4	.....	4
Total—Farm Service Agency	5,748	745	5,003	13,681	1,366	12,316	10,933	1,363	9,570
Natural Resources Conservation Service:									
Conservation operations	64	.....	64	130	.....	130	123	.....	123
Farm security and rural investment programs	75	.....	75	-383	.....	-383	66	.....	66
Other	16	.....	16	41	.....	41	32	.....	32
Rural Development	122	.....	122	249	.....	249	230	.....	230
Rural Housing Service:									
Rural housing insurance fund	21	119	-99	39	235	-196	145	291	-146
Rental assistance program	69	.....	69	137	.....	137	123	.....	123
Other	6	.....	6	14	.....	14	11	.....	11
Rural Utilities Service:									
Rural electrification and telecommunications fund	1	103	-102	2	254	-252	4	434	-430
Rural development insurance fund .....	.....	27	-27	.....	52	-52	.....	74	-74
Other	4	8	-3	10	19	-10	7	70	-63
Foreign Agricultural Service	44	.....	44	-1	.....	-1	-39	.....	-39
Food and Nutrition Service:									
Food stamp program	2,730	.....	2,730	5,498	.....	5,498	4,577	.....	4,577
Child nutrition programs	919	.....	919	1,874	.....	1,874	1,938	.....	1,938
Special supplemental nutrition program for women, infants, and children (WIC)	449	.....	449	870	.....	870	794	.....	794
Other	27	.....	27	60	.....	60	72	.....	72
Total—Food and Nutrition Service	4,125	.....	4,125	8,302	.....	8,302	7,381	.....	7,381
Forest Service:									
National forest system	169	.....	169	292	.....	292	235	.....	235
Wildland fire management	99	.....	99	211	.....	211	379	.....	379
Forest service permanent appropriations	16	.....	16	31	.....	31	27	.....	27
Other	121	.....	121	233	.....	233	260	.....	260
Total—Forest Service	404	.....	404	767	.....	767	901	.....	901
Other	71	3	67	150	7	143	164	6	158
Proprietary receipts from the public .....	.....	48	-48	.....	83	-83	.....	68	-68
Intrabudgetary transactions	-1	.....	-1	-2	.....	-2	-2	.....	-2
Total—Department of Agriculture	11,463	1,787	9,676	24,818	3,032	21,786	21,786	3,157	18,629

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	36	(* *)	36	73	1	72	64	(* *)	64
Bureau of the Census	50	.....	50	104	.....	104	108	.....	108
International Trade Administration	33	.....	33	57	.....	57	55	.....	55
National Oceanic and Atmospheric Administration	298	(* *)	298	532	4	528	511	1	510
National Institute of Standards and Technology	52	.....	52	114	.....	114	121	.....	121
Other	51	2	49	68	4	65	46	5	42
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	2	-2
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	520	3	517	949	9	939	906	7	898
Department of Defense—Military:									
Military Personnel:									
Department of the Army	4,154	.....	4,154	8,295	.....	8,295	7,614	.....	7,614
Department of the Navy	2,824	.....	2,824	5,863	.....	5,863	6,077	.....	6,077
Department of the Air Force	2,480	.....	2,480	5,030	.....	5,030	4,851	.....	4,851
Total—Military Personnel	9,458	.....	9,458	19,188	.....	19,188	18,542	.....	18,542
Operation and Maintenance:									
Department of the Army	4,981	.....	4,981	8,987	.....	8,987	7,928	.....	7,928
Department of the Navy	3,001	.....	3,001	5,859	.....	5,859	5,212	.....	5,212
Department of the Air Force	3,113	.....	3,113	6,369	.....	6,369	6,502	.....	6,502
Defense agencies	2,727	.....	2,727	5,302	.....	5,302	5,624	.....	5,624
Total—Operation and Maintenance	13,823	.....	13,823	26,517	.....	26,517	25,267	.....	25,267
International Reconstruction and Other Assistance:									
Department of the Army	53	.....	53	102	.....	102	80	.....	80
Procurement:									
Department of the Army	1,112	.....	1,112	2,359	.....	2,359	1,955	.....	1,955
Department of the Navy	2,078	.....	2,078	4,036	.....	4,036	4,064	.....	4,064
Department of the Air Force	2,946	.....	2,946	5,684	.....	5,684	4,384	.....	4,384
Defense agencies	343	.....	343	693	.....	693	480	.....	480
Total—Procurement	6,479	.....	6,479	12,772	.....	12,772	10,883	.....	10,883
Research, Development, Test, and Evaluation:									
Department of the Army	692	.....	692	1,405	.....	1,405	1,213	.....	1,213
Department of the Navy	1,223	.....	1,223	2,214	.....	2,214	1,911	.....	1,911
Department of the Air Force	2,010	.....	2,010	3,356	.....	3,356	3,041	.....	3,041
Defense agencies	1,399	.....	1,399	2,911	.....	2,911	2,867	.....	2,867
Total—Research, Development, Test, and Evaluation	5,324	.....	5,324	9,887	.....	9,887	9,031	.....	9,031
Military Construction:									
Department of the Army	265	.....	265	458	.....	458	467	.....	467
Department of the Navy	128	.....	128	200	.....	200	202	.....	202
Department of the Air Force	100	.....	100	201	.....	201	231	.....	231
Defense agencies	143	.....	143	237	.....	237	258	.....	258
Total—Military Construction	636	.....	636	1,096	.....	1,096	1,159	.....	1,159
Family Housing:									
Department of the Army	79	.....	79	167	.....	167	169	.....	169
Department of the Navy	83	.....	83	146	.....	146	171	.....	171
Department of the Air Force	106	.....	106	182	.....	182	163	.....	163
Defense agencies	21	(* *)	21	31	(* *)	31	69	(* *)	68
Revolving and Management Funds:									
Department of the Army .....	(* *)	.....	(* *)	-8	.....	-8	6	.....	6
Department of the Navy	40	.....	40	20	.....	20	-66	.....	-66
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	783	.....	783	1,097	.....	1,097	317	.....	317
Other	37	.....	37	2	.....	2	29	.....	29
Other	8	.....	8	10	.....	10	-99	.....	-99
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	3	.....	3	6	.....	6	8	.....	8
Department of the Air Force	3	1	3	7	2	5	2	2	(* *)
Defense agencies	11	.....	11	13	.....	13	24	.....	24
Proprietary receipts from the public:									
Department of the Army .....	.....	27	-27	.....	119	-119	.....	-89	89
Department of the Navy .....	.....	-26	26	.....	-258	258	.....	-392	392
Department of the Air Force .....	.....	8	-8	.....	352	-352	.....	376	-376
Defense agencies .....	.....	3	-3	.....	58	-58	.....	162	-162

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-4	.....	-4	80	.....	80	88	.....	88
Department of the Navy	-69	.....	-69	81	.....	81	382	.....	382
Department of the Air Force	226	.....	226	544	.....	544	602	.....	602
Defense agencies	20	.....	20	125	.....	125	231	.....	231
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	1	-1	.....	(* *)	(* *)
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	37,120	13	37,107	72,063	274	71,790	67,058	59	66,998
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,129	.....	1,129	1,888	.....	1,888	1,315	.....	1,315
Impact aid	40	.....	40	211	.....	211	132	.....	132
School improvement programs	504	.....	504	1,053	.....	1,053	1,035	.....	1,035
Education reform	3	.....	3	7	.....	7	18	.....	18
Other	39	.....	39	54	.....	54	45	.....	45
Total—Office of Elementary and Secondary Education	1,715	.....	1,715	3,212	.....	3,212	2,545	.....	2,545
Office of English Language Acquisition	36	.....	36	67	.....	67	66	.....	66
Office of Special Education and Rehabilitative Services:									
Special education	844	.....	844	1,601	.....	1,601	1,379	.....	1,379
Rehabilitation services and disability research	282	.....	282	511	.....	511	486	.....	486
Special institutions for persons with disabilities	10	.....	10	26	.....	26	28	.....	28
Office of Vocational and Adult Education	154	.....	154	307	.....	307	295	.....	295
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	6	-7	-3	11	-15	-3	14	-17
Higher education	167	.....	167	362	.....	362	352	.....	352
Howard University	14	.....	14	31	.....	31	33	.....	33
Total—Office of Postsecondary Education	180	6	173	391	11	379	381	14	368
Federal Student Aid:									
Student financial assistance	978	.....	978	2,500	.....	2,500	2,411	.....	2,411
Student Aid Administration	8	.....	8	17	.....	17	19	.....	19
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal direct student loans	64	.....	64	34	.....	34	43	.....	43
Federal family education loans	-46	.....	-46	1,648	.....	1,648	667	.....	667
Total—Federal Student Aid	1,005	.....	1,005	4,198	.....	4,198	3,141	.....	3,141
Institute of Education Sciences	46	.....	46	72	.....	72	80	.....	80
Other	80	.....	80	164	.....	164	68	.....	68
Proprietary receipts from the public .....	.....	2	-2	.....	3	-3	.....	6	-6
Total—Department of Education	4,351	8	4,343	10,549	15	10,534	8,471	20	8,451
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	62	.....	62	129	.....	129	102	.....	102
Weapons activities	565	.....	565	1,226	.....	1,226	1,133	.....	1,133
Defense nuclear nonproliferation	99	.....	99	175	.....	175	163	.....	163
Other	29	.....	29	50	.....	50	85	.....	85
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	-6	.....	-6	-7	.....	-7	740	.....	740
Defense site acceleration completion	469	.....	469	969	.....	969	342	.....	342
Defense environmental services	50	.....	50	91	.....	91	39	.....	39
Other defense activities	63	.....	63	136	.....	136	79	.....	79
Defense nuclear waste disposal	17	.....	17	55	.....	55	28	.....	28
Energy Programs:									
Science	281	.....	281	640	.....	640	601	.....	601
Energy supply	77	.....	77	139	.....	139	119	.....	119
Energy conservation	65	.....	65	131	.....	131	129	.....	129
Other	158	3	155	333	6	327	356	4	352
Total—Energy Programs	581	3	578	1,243	6	1,237	1,205	4	1,201
Power Marketing Administration	186	184	2	331	358	-28	329	450	-121
Departmental Administration	25	.....	25	52	.....	52	57	.....	57
Proprietary receipts from the public .....	.....	88	-88	.....	279	-279	.....	274	-274
Intrabudgetary transactions	228	.....	228	83	.....	83	-76	.....	-76
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	2,368	275	2,093	4,534	643	3,891	4,225	727	3,498

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	110	(* *)	110	203	1	203	218	1	218
Health Resources and Services Administration	528	1	527	988	2	986	1,005	3	1,002
Indian Health Services	144	.....	144	413	.....	413	446	.....	446
Centers for Disease Control and Prevention	418	.....	418	779	.....	779	776	.....	776
National Institutes of Health	2,186	.....	2,186	4,300	.....	4,300	4,044	.....	4,044
Substance Abuse and Mental Health Services									
Administration	202	.....	202	499	.....	499	433	.....	433
Agency for Healthcare Research and Quality	28	.....	28	51	.....	51	53	.....	53
Total—Public Health Service	3,616	1	3,614	7,233	3	7,230	6,974	4	6,970
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	14,216	.....	14,216	29,330	.....	29,330	27,832	.....	27,832
Payments to health care trust funds	8,652	.....	8,652	17,099	.....	17,099	14,394	.....	14,394
State children's health insurance fund	331	.....	331	657	.....	657	704	.....	704
Federal hospital insurance trust fund:									
Benefit payments	14,456	.....	14,456	27,842	.....	27,842	24,328	.....	24,328
Administrative expenses	153	.....	153	291	.....	291	287	.....	287
Total—FHI trust fund	14,609	.....	14,609	28,132	.....	28,132	24,615	.....	24,615
Health care fraud and abuse control	172	.....	172	236	.....	236	103	.....	103
Federal supplementary medical insurance trust fund:									
Benefit payments	12,023	.....	12,023	23,385	.....	23,385	20,532	.....	20,532
Administrative expenses	133	.....	133	368	.....	368	326	.....	326
Total—FSMI trust fund	12,156	.....	12,156	23,754	.....	23,754	20,858	.....	20,858
Transitional drug assistance:									
Benefit payments	59	.....	59	154	.....	154	.....	.....	.....
Administrative expenses	13	.....	13	13	.....	13	.....	.....	.....
Medicare prescription drugs:									
Benefit payments	-2	.....	-2	(* *)	.....	(* *)	.....	.....	.....
Administrative expenses	4	.....	4	4	.....	4	.....	.....	.....
Other	-17	.....	-17	-74	.....	-74	14	.....	14
Total—Centers for Medicare and Medicaid Services ..	50,192	.....	50,192	99,305	.....	99,305	88,519	.....	88,519
Administration for Children and Families:									
Temporary assistance for needy families	1,232	.....	1,232	2,653	.....	2,653	2,836	.....	2,836
Payments to States for child support enforcement and family support programs	277	.....	277	566	.....	566	448	.....	448
Low income home energy assistance	248	.....	248	348	.....	348	279	.....	279
Refugee and entrant assistance	43	.....	43	79	.....	79	85	.....	85
Child care entitlement to States	307	.....	307	513	.....	513	642	.....	642
Payments to States for the child care and development block grant	180	.....	180	300	.....	300	354	.....	354
Social services block grant	167	.....	167	329	.....	329	279	.....	279
Children and families services programs	768	.....	768	1,482	.....	1,482	1,501	.....	1,501
Payments to States for foster care and adoption assistance	510	.....	510	983	.....	983	971	.....	971
Other	34	.....	34	81	.....	81	81	.....	81
Total—Administration for Children and Families	3,766	.....	3,766	7,335	.....	7,335	7,477	.....	7,477
Administration on Aging	118	.....	118	224	.....	224	209	.....	209
Other	200	.....	200	431	.....	431	551	.....	551
Proprietary receipts from the public .....	.....	2,867	-2,867	.....	5,673	-5,673	.....	4,801	-4,801
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-8,652	.....	-8,652	-17,099	.....	-17,099	-14,290	.....	-14,290
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-98	.....	-98
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	49,239	2,868	46,371	97,429	5,676	91,753	89,342	4,805	84,537
Department of Homeland Security:									
Departmental Management	245	.....	245	484	.....	484	226	.....	226
Citizenship and Immigration Services	6	.....	6	-3	.....	-3	104	.....	104
United States Secret Service	109	.....	109	212	.....	212	206	.....	206
Border and Transportation Security:									
Customs and border protection	622	.....	622	1,154	.....	1,154	1,007	.....	1,007
Immigration and customs	285	.....	285	629	.....	629	555	.....	555
Transportation Security Administration	242	.....	242	405	.....	405	563	.....	563
Other	27	.....	27	45	.....	45	31	.....	31
Total—Border and Transportation Security	1,176	.....	1,176	2,233	.....	2,233	2,156	.....	2,156

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	545	1	545	1,065	2	1,063	1,123	2	1,121
Emergency Preparedness and Response:									
Disaster relief	748	.....	748	1,918	.....	1,918	636	.....	636
National flood insurance fund	358	32	326	523	70	453	165	108	56
Other	68	.....	68	105	.....	105	192	.....	192
Total—Emergency Preparedness and Response	1,173	32	1,142	2,546	70	2,476	993	108	885
Science and Technology	55	.....	55	111	.....	111	26	.....	26
Information Analysis and Infrastructure Protection	25	.....	25	49	.....	49	10	.....	10
Other	8	.....	8	16	.....	16	12	.....	12
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Offsetting governmental receipts .....	.....	275	-275	.....	533	-533	.....	270	-270
Total—Department of Homeland Security	3,343	308	3,036	6,712	606	6,106	4,856	381	4,475
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,969	.....	1,969	3,893	.....	3,893	3,661	.....	3,661
Public housing capital fund	389	.....	389	686	.....	686	788	.....	788
Public housing operating fund	312	.....	312	622	.....	622	598	.....	598
Revitalization of severely distressed public housing (Hope VI)	46	.....	46	104	.....	104	98	.....	98
Native American housing block grant	84	.....	84	146	.....	146	114	.....	114
Other	-11	1	-11	-9	1	-9	167	153	13
Total—Public and Indian Housing Programs	2,789	1	2,789	5,442	1	5,442	5,425	153	5,272
Community Planning and Development:									
Housing opportunities for persons with AIDS	17	.....	17	34	.....	34	34	.....	34
Community development fund	389	.....	389	792	.....	792	911	.....	911
Home investment partnership program	156	.....	156	276	.....	276	271	.....	271
Homeless assistance grants	101	.....	101	203	.....	203	195	.....	195
Other	10	(* *)	9	17	(* *)	16	17	(* *)	17
Total—Community Planning and Development	672	(* *)	671	1,322	(* *)	1,321	1,429	(* *)	1,428
Housing Programs:									
Public enterprise funds .....	.....	5	-5	(* *)	7	-7	(* *)	2	-2
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	4	.....	4	7	.....	7	8	.....	8
FHA-Mutual mortgage insurance capital reserve account	-90	.....	-90	-236	.....	-236	-899	.....	-899
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	10	8	3	22	17	5	77	29	47
FHA-General and special risk fund, program account	4	.....	4	8	.....	8	8	.....	8
FHA-General and special risk fund, liquidating account	41	106	-65	144	163	-19	151	95	56
Housing for the elderly or handicapped fund, liquidating account	(* *)	72	-72	81	193	-111	108	216	-108
Housing for the elderly	88	.....	88	182	.....	182	163	.....	163
Other assisted housing programs	52	.....	52	108	.....	108	108	.....	108
Other	1	.....	1	1	.....	1	2	.....	2
Total—Housing Programs	110	191	-80	318	380	-61	-275	343	-618
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	-5	42	-47	-3	53	-56	8	50	-42
Management and Administration	119	.....	119	230	.....	230	206	.....	206
Other	20	.....	20	44	.....	44	33	.....	33
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	13	-13	.....	26	-26	.....	43	-43
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	2	-2	.....	8	-8	.....	4	-4
Total—Department of Housing and Urban Development	3,705	249	3,456	7,353	468	6,886	6,826	593	6,233

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	61	.....	61	111	.....	111	119	.....	119
Wildland fire management	36	.....	36	95	.....	95	117	.....	117
Other	112	4	108	252	16	236	264	27	237
Minerals Management Service	198	.....	198	191	.....	191	8	.....	8
Office of Surface Mining Reclamation and Enforcement	93	.....	93	121	.....	121	64	.....	64
Total—Land and Minerals Management	499	4	495	770	16	754	573	27	546
Water and Science:									
Bureau of Reclamation:									
Water and related resources	49	.....	49	80	.....	80	99	.....	99
Other	28	11	17	61	20	42	52	22	30
United States Geological Survey	67	.....	67	145	.....	145	138	.....	138
Other	1	.....	1	1	.....	1	(* *)	.....	(* *)
Total—Water and Science	145	11	135	288	20	268	289	22	267
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	148	.....	148	260	.....	260	256	.....	256
National Park Service	204	.....	204	410	.....	410	397	(* *)	397
Total—Fish and Wildlife and Parks	352	.....	352	670	.....	670	654	(* *)	654
Bureau of Indian Affairs	145	1	144	276	1	275	259	2	257
Departmental Offices:									
Insular affairs	24	.....	24	100	.....	100	36	.....	36
Office of Special Trustee for American Indians	60	.....	60	113	.....	113	65	.....	65
Other	53	.....	53	101	.....	101	-40	.....	-40
Proprietary receipts from the public .....	.....	836	-836	.....	1,123	-1,123	.....	638	-638
Intrabudgetary transactions	-8	.....	-8	-11	.....	-11	-58	.....	-58
Total—Department of the Interior	1,271	851	420	2,306	1,159	1,147	1,778	688	1,090
Department of Justice:									
General Administration	111	.....	111	274	.....	274	292	.....	292
Legal Activities and United States Marshals:									
General legal activities	60	.....	60	104	.....	104	101	.....	101
United States Attorneys	131	.....	131	252	.....	252	227	.....	227
United States Marshals Service	49	.....	49	190	.....	190	116	.....	116
September 11th victim compensation	8	.....	8	14	.....	14	354	.....	354
Other	48	.....	48	152	.....	152	138	.....	138
Federal Bureau of Investigation	323	.....	323	746	.....	746	620	.....	620
Drug Enforcement Administration	159	.....	159	255	.....	255	260	.....	260
Bureau of Alcohol, Tobacco, Firearms, and Explosives	66	.....	66	125	.....	125	111	.....	111
Federal Prison System	440	21	419	823	42	781	787	38	750
Office of Justice Programs:									
State and local law enforcement assistance	191	.....	191	353	.....	353	667	.....	667
Community oriented policing services	66	.....	66	117	.....	117	119	.....	119
Other	171	.....	171	279	.....	279	268	.....	268
Other	12	.....	12	127	.....	127	28	.....	28
Intrabudgetary transactions	-2	.....	-2	-3	.....	-3	-2	.....	-2
Offsetting governmental receipts .....	.....	23	-23	.....	38	-38	.....	35	-35
Total—Department of Justice	1,833	44	1,789	3,807	80	3,727	4,086	72	4,014
Department of Labor:									
Employment and Training Administration:									
Training and employment services	435	.....	435	861	.....	861	923	.....	923
Welfare to work jobs	2	.....	2	6	.....	6	87	.....	87
Community service employment for older Americans	34	.....	34	64	.....	64	69	.....	69
Federal unemployment benefits and allowances	159	.....	159	216	.....	216	84	.....	84
State unemployment insurance and employment service operations	-72	.....	-72	-37	.....	-37	345	.....	345
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,416	.....	2,416	4,508	.....	4,508	7,671	.....	7,671
State administrative expenses	390	.....	390	623	.....	623	258	.....	258
Federal administrative expenses	33	.....	33	65	.....	65	56	.....	56
Veterans employment and training .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,839	.....	2,839	5,197	.....	5,197	7,986	.....	7,986
Other	11	.....	11	21	.....	21	18	.....	18
Total—Employment and Training Administration	3,409	.....	3,409	6,329	.....	6,329	9,512	.....	9,512

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Pension Benefit Guaranty Corporation	274	54	220	542	862	-321	511	590	-79
Employment Standards Administration:									
Salaries and expenses	31		31	61		61	60		60
Special benefits	197		197	404		404	242		242
Special benefits for disabled coal miners				(*)		(*)	33		33
Black lung disability trust fund	128		-28	60		60	63		63
Other	61		61	102		102	75		75
Occupational Safety and Health Administration	33		33	67		67	69		69
Bureau of Labor Statistics	37		37	64		64	62		62
Other	76		76	147		147	120		120
Proprietary receipts from the public		2	-2		3	-3		(*)	(*)
Intrabudgetary transactions	-55		-55	-55		-55	-65		-65
Total—Department of Labor	4,036	56	3,980	7,719	865	6,854	10,683	590	10,092
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	379		379	575		575	643		643
Embassy security, construction, and maintenance	117		117	219		219	168		168
Payment to Foreign Service retirement and disability fund				19		19	20		20
Foreign Service retirement and disability fund	55		55	108		108	112		112
Other	89		89	166		166	176		176
Total—Administration of Foreign Affairs	639		639	1,087		1,087	1,118		1,118
International Organizations and Conferences	82		82	609		609	769		769
Migration and refugee assistance	40		40	215		215	174		174
International narcotics control and law enforcement	23		23	66		66	53		53
Andean counterdrug initiative	48		48	105		105	106		106
Other	5		5	15		15	20		20
Proprietary receipts from the public									
Intrabudgetary transactions	(*)		(*)	-19		-19	-20		-20
Total—Department of State	836		836	2,078		2,078	2,221		2,221
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	(*)		(*)	(*)		(*)	1		1
Other	-20		-20	37		37	-19		-19
Total—Office of the Secretary	-21		-21	37		37	-18		-18
Federal Aviation Administration:									
Operations	586		586	1,120		1,120	989		989
Airport and airway trust fund:									
Grants-in-aid for airports	300		300	575		575	534		534
Facilities and equipment	167		167	263		263	256		256
Research, engineering, and development	13		13	22		22	13		13
Trust fund share of FAA operations	-5		-5	(*)		(*)	2		2
Total—Airport and airway trust fund	475		475	860		860	804		804
Other	29	(*)	29	47	(*)	46	25		25
Total—Federal Aviation Administration	1,091	(*)	1,091	2,026	(*)	2,026	1,818		1,818
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,360		2,360	5,024		5,024	5,027		5,027
Other	27		27	53	2	51	50		50
Other programs	35		35	66		66	55		55
Total—Federal Highway Administration	2,422		2,422	5,143	2	5,141	5,132		5,132
National Highway Traffic Safety Administration	30		30	53		53	61		61
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	105		105	105		105	197		197
Other	15	1	15	32	2	30	35	1	34
Total—Federal Railroad Administration	121	1	120	137	2	135	232	1	231
Federal Transit Administration:									
Formula grants	356		356	548		548	706		706
Capital investment grants	286		286	616		616	480		480
Discretionary grants	10		10	18		18	32		32
Trust fund share of expenses	10		10	11		11			
Other	30		30	53		53	65		65
Total—Federal Transit Administration	692		692	1,246		1,246	1,284		1,284

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	39	21	19	67	19	47	57	74	-17
Other	52	(**)	52	91	(**)	91	93	(**)	93
Proprietary receipts from the public .....	.....	2	-2	.....	38	-38	.....	13	-13
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	3	.....	3
Offsetting governmental receipts .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total—Department of Transportation	4,426	23	4,403	8,800	62	8,738	8,661	88	8,573
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-192	17	-209	-325	32	-357	-170	17	-187
Other	68	.....	68	139	.....	139	131	.....	131
Financial Management Service:									
Salaries and expenses	27	.....	27	51	.....	51	47	.....	47
Payment to the Resolution Funding Corporation .....	.....	.....	.....	559	.....	559	548	.....	548
Financial agent services	9	.....	9	39	.....	39	.....	.....	.....
Temporary State fiscal assistance fund .....	.....	.....	.....	.....	.....	.....	4,975	.....	4,975
Interest paid to credit financing accounts .....	(**)	.....	(**)	2	.....	2	143	.....	143
Claims, judgements, and relief acts	35	.....	35	156	.....	156	124	.....	124
Other	431	.....	431	460	.....	460	5	.....	5
Total—Financial Management Service	502	.....	502	1,266	.....	1,266	5,842	.....	5,842
Federal Financing Bank	-561	.....	-561	-562	.....	-562	-228	.....	-228
Bureau of Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and expenses	5	.....	5	11	.....	11	11	.....	11
Internal revenue collections for Puerto Rico	48	.....	48	65	.....	65	61	.....	61
Bureau of Engraving and Printing	-1	.....	-1	-8	.....	-8	-15	.....	-15
United States Mint	92	143	-51	165	253	-88	133	264	-131
Bureau of the Public Debt	15	.....	15	67	.....	67	58	.....	58
Internal Revenue Service:									
Processing, assistance, and management	250	.....	250	431	.....	431	615	.....	615
Tax law enforcement	312	.....	312	612	.....	612	604	.....	604
Information systems	93	.....	93	146	.....	146	210	.....	210
Payment where earned income credit exceeds liability for tax	48	.....	48	105	.....	105	167	.....	167
Payment where child credit exceeds liability for tax	105	.....	105	148	.....	148	103	.....	103
Refunding internal revenue collections, interest	126	.....	126	2,123	.....	2,123	806	.....	806
Other	14	.....	14	20	.....	20	80	1	79
Total—Internal Revenue Service	948	.....	948	3,585	.....	3,585	2,584	1	2,583
Comptroller of the Currency	36	8	28	68	8	60	71	5	66
Office of Thrift Supervision	31	1	30	40	(**)	40	37	3	34
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	13,474	.....	13,474	26,777	.....	26,777	26,015	.....	26,015
Special issues (cash basis)	6,127	.....	6,127	6,559	.....	6,559	6,589	.....	6,589
Total—Interest on Treasury debt securities (gross)	19,601	.....	19,601	33,336	.....	33,336	32,604	.....	32,604
Total—Interest on the public debt	19,601	.....	19,601	33,336	.....	33,336	32,604	.....	32,604
Other	4	.....	4	6	.....	6	13	.....	13
Proprietary receipts from the public .....	.....	111	-111	.....	563	-563	.....	776	-776
Intrabudgetary transactions	683	.....	683	660	.....	660	593	.....	593
Total—Department of the Treasury	21,280	280	20,999	38,514	855	37,659	41,725	1,066	40,659
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,052	.....	2,052	4,042	.....	4,042	4,112	.....	4,112
Other	368	23	345	727	47	680	140	47	93
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	3	8	-5	6	14	-8	24	17	6
Other	49	44	5	97	90	8	110	99	11
Compensation and pensions	2,545	.....	2,545	5,089	.....	5,089	4,729	.....	4,729
Readjustment benefits	275	.....	275	526	.....	526	473	.....	473
Insurance funds:									
National service life	86	.....	86	180	.....	180	177	.....	177
United States Government Life	1	.....	1	1	.....	1	1	.....	1
Veterans special life	9	3	6	18	5	13	18	5	13
Other	2	.....	2	-1	.....	-1	-5	.....	-5
Total—Veterans Benefits Administration	2,969	54	2,915	5,917	109	5,808	5,527	121	5,406

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	46	.....	46	71	.....	71	63	.....	63
Departmental Administration	280	.....	280	438	.....	438	217	.....	217
Proprietary receipts from the public:									
National service life .....	.....	14	-14	.....	29	-29	.....	30	-30
Other .....	.....	163	-163	.....	317	-317	.....	281	-281
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Department of Veterans Affairs	5,714	255	5,459	11,195	502	10,693	10,058	480	9,579
Corps of Engineers:									
Construction	147	.....	147	293	.....	293	298	.....	298
Operation and maintenance	116	.....	116	224	.....	224	356	.....	356
Flood control	315	.....	315	508	.....	508	90	.....	90
Rivers and harbors contributed funds	28	.....	28	57	.....	57	63	.....	63
Harbor maintenance trust fund	51	.....	51	102	.....	102	.....	.....	.....
Other	68	.....	68	211	.....	211	317	.....	317
Proprietary receipts from the public .....	.....	30	-30	.....	64	-64	.....	76	-76
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	726	30	696	1,386	64	1,322	1,114	76	1,037
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	22,897	.....	22,897	18,189	.....	18,189
Military retirement fund	3,312	.....	3,312	6,312	.....	6,312	5,962	.....	5,962
Retiree Health Care:									
Payment to uniformed services retiree health care fund .....	.....	.....	.....	.....	.....	.....	16,260	.....	16,260
Uniformed services retiree health care fund	327	.....	327	1,159	.....	1,159	1,006	.....	1,006
Educational Benefits	29	.....	29	54	.....	54	53	.....	53
Other	13	.....	13	25	.....	25	24	.....	24
Proprietary receipts from the public .....	.....	2	-2	.....	4	-4	.....	2	-2
Intrabudgetary transactions	-122	.....	-122	-23,069	.....	-23,069	-34,572	.....	-34,572
Total—Other Defense Civil Programs	3,558	2	3,556	7,378	4	7,374	6,923	2	6,921
Environmental Protection Agency:									
Science and Technology	56	.....	56	114	.....	114	123	.....	123
Environmental programs and management	218	.....	218	402	.....	402	344	.....	344
State and tribal assistance grants	307	.....	307	556	.....	556	605	.....	605
Hazardous substance superfund	120	.....	120	198	.....	198	242	.....	242
Other	173	(*)	173	162	(*)	162	-2	(*)	-2
Proprietary receipts from the public .....	.....	4	-4	.....	7	-7	.....	6	-6
Intrabudgetary transactions	-176	.....	-176	-176	.....	-176	.....	.....	.....
Offsetting governmental receipts .....	.....	2	-2	.....	3	-3	.....	2	-2
Total—Environmental Protection Agency	699	6	694	1,256	10	1,245	1,312	8	1,305
Executive Office of the President:									
Compensation of the President and the White House Office	5	.....	5	9	.....	9	6	.....	6
Office of Management and Budget	6	.....	6	11	.....	11	10	.....	10
Office of National Drug Control Policy	2	.....	2	3	.....	3	3	.....	3
Iraq relief and reconstruction fund	410	.....	410	662	.....	662	272	.....	272
Other	12	.....	12	22	.....	22	17	.....	17
Total—Executive Office of the President	435	.....	435	707	.....	707	308	.....	308
General Services Administration:									
Real Property Activities	30	.....	30	-18	.....	-18	-71	.....	-71
Supply and Technology Activities	-21	.....	-21	-66	.....	-66	-161	.....	-161
General Activities	15	.....	15	24	.....	24	69	.....	69
Proprietary receipts from the public .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions	-2	.....	-2	-3	.....	-3	.....	.....	.....
Total—General Services Administration	23	(*)	23	-63	(*)	-64	-163	(*)	-163
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	6	22	-16	7	26	-18	8	-8	17
Foreign military financing program	168	.....	168	215	.....	215	531	.....	531
Economic support fund	137	.....	137	234	.....	234	300	.....	300
Other	39	.....	39	126	.....	126	83	.....	83
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	350	22	328	582	26	556	923	-8	932

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association				205		205	209		209
International organizations and programs	1		1	7		7	27		27
Other	3		3	299		299	110		110
Proprietary receipts from the public									
Total—Multilateral Assistance	5		5	511		511	346		346
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		56	-56		87	-87		72	-72
Sustainable development assistance program	157		157	276		276	257		257
Child survival and disease programs	129		129	246		246	237		237
Assistance for the independent States of the Former Soviet Union	43		43	72		72	78		78
Operating expenses	61		61	107		107	87		87
Payment to the Foreign Service retirement and disability fund									
Other	76	1	75	135	2	133	152	1	151
Proprietary receipts from the public		(*)	(*)		(*)	(*)			
Intrabudgetary transactions									
Total—Agency for International Development	466	57	409	835	89	746	811	73	738
Overseas Private Investment Corporation:									
Overseas private investment corporation account	5	50	-45	11	55	-44	76	67	9
Proprietary receipts from the public								6	-6
Total—Overseas Private Investment Corporation	5	50	-45	11	55	-44	76	72	3
Peace Corps	21		21	40		40	30		30
Other	9		9	16		16	15		15
Total—International Development Assistance	500	107	394	902	144	758	932	145	786
International Monetary Programs	-485		-485	-876		-876	-162		-162
Military Sales Programs:									
Foreign military sales trust fund	836		836	1,698		1,698	1,674		1,674
Other		(*)	(*)		(*)	(*)		(*)	(*)
Proprietary receipts from the public		662	-662		1,456	-1,456		1,730	-1,730
Other	1		1	2		2			
Total—International Assistance Program	1,206	791	416	2,819	1,626	1,193	3,713	1,868	1,845
National Aeronautics and Space Administration:									
Exploration, science, and aeronautics	600		600	893		893	53		53
Exploration capabilities	750		750	1,155		1,155	90		90
Human space flight	35		35	53		53	859		859
Science, aeronautics, and technology	70		70	177		177	1,056		1,056
Other	3		3	7		7	11		11
Total—National Aeronautics and Space Administration	1,458		1,458	2,285		2,285	2,069		2,069
National Science Foundation:									
Research and related activities	342		342	781		781	776		776
Education and human resources	51		51	53		53	3		3
Other	21		21	43		43	20		20
Total—National Science Foundation	414		414	877		877	800		800
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	640		640	1,385		1,385	1,247		1,247
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,394		4,394	8,888		8,888	8,517		8,517
Employees life insurance fund	157	498	-342	322	679	-356	323	686	-363
Employees and retired employees health benefits fund	2,371	2,399	-28	4,724	4,758	-33	4,284	4,499	-215
Other	40		40	57		57	39		39
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-5		-5	-6		-6
Total—Office of Personnel Management	7,600	2,897	4,702	15,371	5,436	9,935	14,404	5,185	9,219

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	16	6	10	32	7	24	37	-11	49
Disaster loan fund	10	1	10	18	2	16	14	-1	15
Other	1	(**)	(**)	1	1	(**)	1	1	-1
Other	60	.....	60	107	.....	107	78	(**)	78
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Small Business Administration	87	7	80	159	10	149	130	-11	141
Social Security Administration:									
Payments to social security trust funds	14	.....	14	5,252	.....	5,252	3,862	.....	3,862
Supplemental security income program	3,069	.....	3,069	5,997	.....	5,997	5,805	.....	5,805
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	34,771	.....	34,771	69,480	.....	69,480	67,036	.....	67,036
Administrative expenses	239	.....	239	541	.....	541	320	.....	320
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	35,010	.....	35,010	70,022	.....	70,022	67,356	.....	67,356
Federal disability insurance trust fund (off-budget):									
Benefit payments	6,598	.....	6,598	13,197	.....	13,197	11,793	.....	11,793
Administrative expenses	238	.....	238	376	.....	376	322	.....	322
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Total—FDI trust fund	6,837	.....	6,837	13,574	.....	13,574	12,114	.....	12,114
Other	18	.....	18	19	.....	19	-14	.....	-14
Proprietary receipts from the public:									
On-budget .....	.....	281	-281	.....	366	-366	.....	213	-213
Off-budget .....	.....	7	-7	.....	7	-7	.....	5	-5
Intrabudgetary transactions:									
Off-budget ²	-14	.....	-14	-5,252	.....	-5,252	-3,861	.....	-3,861
Total—Social Security Administration	44,935	288	44,647	89,611	374	89,238	85,264	218	85,045
Other independent agencies:									
Broadcasting Board of Governors	48	.....	48	104	.....	104	95	.....	95
Corporation for National and Community Service	62	.....	62	124	.....	124	130	.....	130
Corporation for Public Broadcasting .....	.....	.....	.....	390	.....	390	380	.....	380
District of Columbia:									
Courts	15	.....	15	32	.....	32	31	.....	31
General and special payments	161	(**)	161	203	(**)	203	84	9	75
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equal Employment Opportunity Commission	27	(**)	26	52	(**)	51	45	(**)	45
Export-Import Bank of the United States	29	10	19	47	12	35	74	6	68
Federal Communications Commission:									
Universal service fund	888	.....	888	1,845	.....	1,845	1,100	.....	1,100
Spectrum auction program account	1	.....	1	2	.....	2	2	.....	2
Other	27	434	-407	44	940	-896	-1	7	-8
Federal Deposit Insurance Corporation:									
Bank insurance fund	74	512	-438	138	559	-422	138	547	-409
Savings association insurance fund	8	186	-178	21	199	-178	24	163	-138
FSLIC resolution fund:									
Resolution Trust Corporation closeout	2	25	-23	5	37	-33	5	20	-15
Other	(**)	13	-13	32	45	-13	36	21	14
Office of Inspector General .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Deposit Insurance Corporation	84	736	-652	196	841	-645	203	752	-549
Federal Drug Control Programs	14	.....	14	27	.....	27	60	.....	60
Legal Services Corporation	30	.....	30	30	.....	30	31	.....	31
National Archives and Records Administration	31	8	23	52	10	42	57	2	55
National Credit Union Administration	12	82	-70	28	220	-192	23	257	-234
National Endowment for the Arts	7	.....	7	20	.....	20	23	.....	23
National Endowment for the Humanities	10	.....	10	18	.....	18	17	.....	17
Institute of Museum and Library Services	24	.....	24	41	.....	41	18	.....	18
National Labor Relations Board	20	.....	20	38	.....	38	38	.....	38
Nuclear Regulatory Commission	55	93	-38	102	132	-30	94	132	-37
Postal Service:									
Public enterprise funds (off-budget)	5,500	6,265	-765	10,790	12,481	-1,691	9,956	11,920	-1,963
Payments to the Postal Service fund .....	.....	.....	.....	41	.....	41	33	.....	33

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	9	.....	9	18	.....	18	20	.....	20
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	130	.....	130	142	.....	142
Railroad unemployment insurance trust fund	6	.....	6	12	.....	12	15	.....	15
Rail industry pension fund:									
Benefit payments	306	.....	306	611	.....	611	595	.....	595
Advances from FOASDI fund	-97	.....	-97	-194	.....	-194	-193	.....	-193
OASDI certifications	97	.....	97	194	.....	194	194	.....	194
Administrative expenses	10	.....	10	17	.....	17	14	.....	14
Interest on refund of taxes	3	.....	3	3	.....	3	(* *)	.....	(* *)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	260	.....	260
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	600	.....	600
Railroad Social Security equivalent benefit account:									
Benefit payments	440	.....	440	881	.....	881	869	.....	869
Interest on refund of taxes	3	.....	3	3	.....	3	(* *)	.....	(* *)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	428	-428	.....	833	-833	.....	1,088	-1,088
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	-260	.....	-260
Other .....	.....	.....	.....	-130	.....	-130	-742	.....	-742
Total—Railroad Retirement Board	779	428	351	1,548	833	715	1,516	1,088	428
Securities and Exchange Commission	17	.....	17	33	.....	33	36	.....	36
Smithsonian Institution	58	.....	58	106	.....	106	63	.....	63
Tennessee Valley Authority	1,837	1,814	23	3,534	3,566	-32	1,793	2,125	-332
Other	218	29	189	436	47	388	454	48	406
Total—Other independent agencies	9,953	9,901	52	19,881	19,083	797	16,357	16,347	10
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-224	.....	-224	-448	.....	-448	-418	.....	-418
Postal Service employer contributions	-62	.....	-62	-124	.....	-124	-114	.....	-114
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-14	.....	-14	-28	.....	-28	-32	.....	-32
Other Defense Civil Programs:									
Military retirement fund	-1,193	.....	-1,193	-2,364	.....	-2,364	-2,301	.....	-2,301
Uniformed services retiree health care fund	-817	.....	-817	-1,680	.....	-1,680	-1,510	.....	-1,510
Office of Personnel Management:									
Civil service retirement and disability fund	-1,286	.....	-1,286	-2,549	.....	-2,549	-2,576	.....	-2,576
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-715	.....	-715	-1,430	.....	-1,430	-1,368	.....	-1,368
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-121	.....	-121	-242	.....	-242	-232	.....	-232
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-4,433	.....	-4,433	-8,865	.....	-8,865	-8,550	.....	-8,550

Table 5. Outlays of the U.S. Government, November 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-6	.....	-6	-7	.....	-7	-7	.....	-7
Department of Health and Human Services:									
Federal hospital insurance trust fund	-9	.....	-9	-19	.....	-19	-25	.....	-25
Federal supplementary medical insurance trust fund	-69	.....	-69	-98	.....	-98	-77	.....	-77
Department of Homeland Security:									
Oil spill liability trust fund	-4	.....	-4	-6	.....	-6	-5	.....	-5
Other	-7	.....	-7	-9	.....	-9	6	.....	6
Department of Labor:									
Unemployment trust fund	-41	.....	-41	-67	.....	-67	-44	.....	-44
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Department of Transportation:									
Airport and airway trust fund .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-3	.....	-3	-4	.....	-4	-4	.....	-4
United States government life insurance fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Corps of Engineers	-1	.....	-1	-1	.....	-1	-1	.....	-1
Other Defense Civil Programs:									
Military retirement fund	-4,105	.....	-4,105	-3,937	.....	-3,937	-4,099	.....	-4,099
Educational benefits fund	-11	.....	-11	-11	.....	-11	-9	.....	-9
Armed Forces Retirement Home	-1	.....	-1	-2	.....	-2	-2	.....	-2
Environmental Protection Agency	-34	.....	-34	-35	.....	-35	-28	.....	-28
National Aeronautics and Space Administration .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	-286	.....	-286	-289	.....	-289	-26	.....	-26
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-70	.....	-70	-119	.....	-119	-101	.....	-101
Federal disability insurance trust fund	-18	.....	-18	-38	.....	-38	-18	.....	-18
Independent agencies:									
Railroad Retirement Board	-6	.....	-6	-13	.....	-13	-6	.....	-6
Other	-27	.....	-27	-33	.....	-33	-38	.....	-38
Other	-5	.....	-5	-6	.....	-6	-9	.....	-9
Total—Interest received by trust funds	-4,703	.....	-4,703	-4,694	.....	-4,694	-4,493	.....	-4,493
Rents and royalties on the outer continental shelf lands .....	.....	824	-824	.....	933	-933	.....	448	-448
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-9,136	824	-9,960	-13,559	933	-14,492	-13,043	448	-13,491
Total outlays	214,202	21,775	192,428	428,418	41,798	386,620	403,439	36,890	366,549
Total on-budget	167,793	15,503	152,290	341,113	29,309	311,804	319,591	24,965	294,626
Total off-budget	46,410	6,272	40,138	87,305	12,489	74,816	83,848	11,925	71,923
Total surplus (+) or deficit			-57,881			-115,173			-112,517
Total on-budget			-60,112			-121,888			-118,551
Total off-budget			+2,231			+6,715			+6,034

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	13,035	10,585
Intrabudgetary transactions	57,849	65,234
Governmental receipts	715	442
Total receipts offset against outlays	71,600	76,262

¹Includes a prior period adjustment.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 2004 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	89,421	100,562	108,815	4,307,345	4,318,485	4,407,907
Intragovernmental holdings	6,111	45,595	32,931	3,071,708	3,111,192	3,117,303
Total Treasury securities outstanding	95,532	146,157	141,746	7,379,053	7,429,677	7,525,210
Plus premium on Treasury securities	-54	-51	-92	4,038	4,041	3,987
Less discount on Treasury securities	555	565	118	55,257	55,267	55,822
Total Treasury securities net of Premium and discount	94,923	145,541	141,536	7,327,834	7,378,452	7,473,374
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	43	-19	-427	24,183	24,122	24,164
Total federal securities	94,965	145,522	141,109	7,352,017	7,402,573	7,497,539
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	5,994	43,239	33,861	3,075,703	3,112,949	3,118,943
Less discount on federal securities held as investments of government accounts	207	101	638	16,596	16,490	16,697
Net federal securities held as investments of government accounts	5,787	43,138	33,223	3,059,107	3,096,459	3,102,245
Total borrowing from the public	89,179	102,384	107,886	4,292,910	4,306,114	4,395,293
Accrued interest payable to the public	-15,799	-7,225	-6,194	32,734	41,307	25,508
Allocations of special drawing rights	182	328	48	7,197	7,343	7,525
Deposit funds	-55,721	833	-61	12,851	69,404	13,683
Miscellaneous liability accounts (includes checks outstanding etc.)	484	1,108	2,754	8,812	9,437	9,921
Total liability accounts	18,325	97,427	104,433	4,354,504	4,433,606	4,451,931
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-1,357	-2,228	-1,312	5,987	5,116	3,759
Tax and loan note accounts	-28,685	-16,089	-12,252	30,362	42,959	14,274
Balance	-30,042	-18,317	-13,563	36,349	48,075	18,033
Special drawing rights:						
Total holdings	436	696	181	12,782	13,041	13,477
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	436	696	181	10,582	10,841	11,277
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	1,379	2,486	364	8,047	9,154	10,533
Letter of credit issued to IMF	66	-238	-611	-34,600	-34,904	-34,838
Dollar deposits with the IMF	-8	(*)	1	-135	-126	-135
Receivable/Payable (-) for interim maintenance of value adjustments	-894	-1,610	-202	-395	-1,111	-2,005
Balance	543	638	-448	19,442	19,538	20,080
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	-253	301	4,968	20,875	21,429	21,176
Total cash and monetary assets	-29,316	-16,681	-8,862	87,248	99,883	70,567
Non-federal securities of the National railroad retirement investment trust	521	822	1,087	24,079	24,380	24,901
Net Activity, Guaranteed Loan Financing	28	-1,412	-167	-25,001	-26,441	-26,414
Net Activity, Direct Loan Financing	-921	-1,325	-907	150,663	150,259	149,338
Miscellaneous asset accounts	-9,868	851	765	451	11,170	1,302
Total asset accounts	-39,555	-17,746	-8,084	237,440	259,250	219,694
Excess of liabilities (+) or assets (-)	+57,881	+115,173	+112,517	+4,117,063	+4,174,356	+4,232,237
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	(*)	(*)	.....	(*)	(*)
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+57,881	+115,173	+112,517	+4,117,063	+4,174,356	+4,232,237

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, November 2004 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,174,356	4,117,208	3,702,517
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	(*)	-144	2,924
Excess of liabilities beginning of period (current basis)	4,174,356	4,117,063	3,705,441
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	57,881	115,173	112,517
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	57,881	115,173	112,517
Total-on-budget (Table 2)	60,112	121,888	118,551
Total-off-budget (Table 2)	-2,231	-6,715	-6,034
Transactions not applied to current year's surplus or deficit:			
Reclassification of aged unreconciled accounts .....	.....	(*)	(*)
Total-transactions not applied to current year's surplus or deficit .....	.....	(*)	(*)
Excess of liabilities close of period	4,232,237	4,232,237	3,817,958

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, November 2004 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	4	8	8	200	203	207
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	2	2	163	164	165
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	325	325	325
Federal Communications Commission .....	.....	.....	-34	(*)	(*)	(*)
National Archives and Records Administration .....	.....	.....	.....	243	243	243
Tennessee Valley Authority	37	-29	-404	23,253	23,186	23,224
Total agency securities	43	-19	-427	24,183	24,122	24,164

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2004 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-7,139	108	-10,846	10,229	17,476	10,338
Agricultural credit insurance fund				5,452	5,452	5,452
Farm storage facility loans		10	10	263	273	273
Apple loans fund				2	2	2
Emergency boll weevil loan fund				4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance			-65	10,547	10,547	10,547
Rural community facility loans fund				1,390	1,390	1,390
Rural Business – Cooperative Service:						
Rural business and industry loans				180	180	180
Rural development loan fund				224	224	224
Rural economic development loan fund				70	70	70
Rural Utilities Service:						
Rural water and waste disposal fund				5,372	5,372	5,372
Rural electrification and telecommunications fund				10,704	10,704	10,704
Rural telephone bank				343	343	343
Distance learning and telemedicine program				141	141	141
Foreign Agricultural Service				1,897	1,897	1,897
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance		36	39	233	269	269
Fishing vessel obligations				12	12	12
Department of Defense – Military:						
Family Housing improvement loans			(* *)	70	70	70
Department of Education:						
College housing and academic facilities loans	(* *)	(* *)	-2	110	110	110
Federal direct student loans		3,944	3,870	96,420	100,363	100,363
Department of Energy:						
Bonneville Power Administration fund	55	55		2,900	2,900	2,955
Department of Homeland Security:						
Disaster assistance loan fund				8	8	8
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		20	20		20	20
Housing Programs:						
Federal Housing Administration				7,635	7,635	7,635
Housing for the elderly and handicapped			-584	1,203	1,203	1,203
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				114	114	114
Bureau of Indian Affairs				30	30	30
Assistance to American Samoa loan fund				14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				1	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		56	91	247	303	303
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	6	9	1	322	325	331
Other				(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential		-530	-113	530		
Maritime guaranteed loan (Title XI) fund				10	10	10
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund				2	2	2
Community development financial institutions fund	1	1	(* *)	37	38	39
Federal Financing Bank revolving fund	-14,647	-16,149	-3,924	29,305	27,803	13,157
Department of Veterans Affairs:						
Veterans housing benefit program fund				2,588	2,588	2,588
Native American veteran housing fund				28	28	28
Vocational rehabilitation loan fund		1	-3	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2004 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct				15	15	15
Environmental Protection Agency:						
Abatement, control, and compliance loan program				24	24	24
General Services Administration:						
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program				647	647	647
Military debt reduction				228	228	228
Agency for International Development:						
International debt reduction				111	111	111
Overseas Private Investment Corporation	2	25	18	594	617	619
Small Business Administration:						
Business loan fund			1,400	2,683	2,683	2,683
Disaster loan fund		3,643	206	5,862	9,505	9,505
Independent agencies:						
Export-Import Bank of the United States				7,237	7,237	7,237
Federal Communications Commission:						
Spectrum auction loan fund				3,941	3,941	3,941
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	256	533	524	2,962	3,240	3,496
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority		150	150		150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	-21,467	-8,087	-9,208	213,321	226,700	205,234
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund				680	680	680
Rural Utilities Service:						
Rural electrification and telecommunications fund	102	201	509	21,232	21,330	21,433
Rural development insurance fund				200	200	200
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-1,126	-1,126	-1,126
Department of Education:						
Historically Black college and university capital financing fund	3	3	25	118	118	121
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses	-83	-83	-78	1,055	1,055	972
Community development grants		(* *)	-1	(* *)	(* *)	(* *)
Department of the Interior:						
Assistance to territories				8	8	8
Department of Transportation:						
Railroad rehabilitation and improvement loan fund				3	3	3
General Services Administration:						
Federal buildings fund	-5	-1	-4	2,141	2,145	2,141
International Assistance Program:						
Foreign military financing program	-13	-16	-15	1,465	1,462	1,449
Small Business Administration:						
Business loan fund	-2	-4	-4	57	55	53
Independent agencies:						
Postal Service	-200	-1,800	-3,886	1,800	200	
Total borrowing from the Federal Financing Bank	-197	-1,700	-3,455	29,257	27,754	27,557

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 2004 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-33	10	20	52	96	62
Department of Commerce .....	.....	1	3	.....	1	1
Department of Defense-Military:						
Defense cooperation account .....	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Department of Energy	202	355	991	34,175	34,329	34,530
Department of Homeland Security	-199	-282	85	784	701	502
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	182	182	1,121	23,325	23,324	23,506
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	35	45	42	7,562	7,572	7,607
Other	35	35	.....	.....	.....	35
Department of the Interior	387	432	100	4,647	4,693	5,080
Department of Labor	-203	296	29	13,290	13,790	13,587
Department of Transportation	-72	-20	14	388	440	368
Department of the Treasury	153	134	-104	10,640	10,621	10,774
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	-1	30	30	30
Veterans reopened insurance fund	-3	-6	-7	442	439	436
Servicemen's group life insurance fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	628	16,407	16,429	35,864	51,643	52,270
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	438	422	515	32,089	32,073	32,511
Savings association insurance fund	178	178	20	11,852	11,852	12,030
FSLIC resolution fund	13	13	-14	3,013	3,014	3,026
National Credit Union Administration	70	196	245	6,111	6,237	6,307
Postal Service	451	-228	-2,001	1,283	604	1,055
Tennessee Valley Authority .....	.....	1	.....	136	137	137
Other	42	169	69	9,173	9,300	9,342
Other	-66	-83	-105	5,587	5,570	5,504
Total Treasury securities	2,238	18,258	17,452	200,444	216,464	218,702
Total Federal funds	2,238	18,258	17,452	200,444	216,464	218,702
Trust funds:						
Legislative Branch:						
Library of Congress	-1	-1	-1	45	45	44
United States Tax Court	(* *)	(* *)	(* *)	8	8	8
Other	(* *)	(* *)	9	91	91	91
Judicial Branch:						
Judicial retirement funds	31	2	5	637	608	639
Department of Agriculture	-33	17	32	5	55	22
Department of Defense-Military:						
Voluntary separation incentive fund	-5	-9	-3	713	709	704
Other	-2	1	1	33	35	34

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 2004 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-194	-836	631	264,375	263,733	263,539
Federal supplementary medical insurance trust fund	-775	-1,657	-1,778	17,439	16,557	15,782
Other	13	31	-29	2,037	2,055	2,067
Department of Homeland Security	3	20	-17	2,282	2,299	2,302
Department of the Interior	4	6	-2	22	24	28
Department of Justice			53			
Department of Labor:						
Unemployment trust fund	1,860	927	-3,446	45,239	44,306	46,166
Other	1	-22	-21	75	52	53
Department of State:						
Foreign Service retirement and disability fund	-38	-57	-54	12,828	12,809	12,770
Other	-3	-3	4	18	18	15
Department of Transportation:						
Airport and airway trust fund	841	1,630	1,576	9,892	10,681	11,521
Highway trust fund	728	1,507	927	10,212	10,991	11,719
Other				(*)	(*)	(*)
Department of Treasury	-28	-55	-61	512	485	457
Department of Veterans Affairs:						
General post fund, national homes			-1	67	67	67
National service life insurance	-76	-147	-141	10,949	10,878	10,802
United States government life insurance fund	-1	-1	-1	50	49	49
Veterans special life insurance fund	-6	-12	-12	1,888	1,882	1,875
Corps of Engineers	50	72	147	2,654	2,675	2,725
Other Defense Civil Programs:						
Military retirement fund	2,316	23,324	17,772	177,280	198,288	200,604
Other	-3	28	9	1,111	1,141	1,139
Environmental Protection Agency	45	56	-157	4,460	4,471	4,516
National Aeronautics and Space Administration				14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,470	-5,350	-5,183	631,860	628,979	626,509
Employees life insurance fund	342	358	354	28,107	28,123	28,465
Employees and retired employees health benefits fund	28	35	227	10,774	10,780	10,808
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,881	6,469	4,519	1,452,599	1,457,186	1,459,068
Federal disability insurance trust fund	-520	-1,077	120	182,799	182,242	181,723
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund				55	55	55
Japan-United States Friendship Commission	(*)	(*)	-1	39	39	39
Railroad Retirement Board:						
Treasury securities	-162	-178	160	1,302	1,286	1,124
Agency securities	-49	-28	840	440	462	412
Other	-21	-66	-68	2,350	2,305	2,284
Total Treasury securities	3,805	25,010	15,570	2,874,819	2,896,023	2,899,828
Total agency securities	-49	-28	840	440	462	412
Total trust funds	3,756	24,982	16,410	2,875,259	2,896,485	2,900,241
Grand total	5,994	43,239	33,861	3,075,703	3,112,949	3,118,943

... No Transactions.
 (*) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 2004 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-55	-33	3	487	509	454
Agricultural credit insurance fund	(* *)	-1	4	-541	-543	-542
Rural Housing Service:						
Rural community facility loans	2	2	1	13	13	15
Rural housing insurance fund	3	5	3	-427	-425	-422
Rural Business-Cooperative Service:						
Rural business and industry loans	(* *)	-3	6	-111	-114	-114
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	-4	-4	.....	-47	-47	-51
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	(* *)	6	6	6
Department of Defense-Military	(* *)	(* *)	-4	-30	-30	-30
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	173	-1,330	-757	-15,337	-16,840	-16,667
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	.....	.....	-2	-2	-2
Health education assistance loans	1	2	1	-223	-222	-221
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	(* *)	(* *)	-18	-18	-19
Community Planning and Development:						
Community development loans	(* *)	(* *)	(* *)	-75	-75	-75
Housing Programs:						
FHA-Mutual mortgage insurance loans	-99	-114	599	2,537	2,521	2,422
FHA-General and special risk fund	114	282	38	-732	-564	-450
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-26	-54	-68	-872	-900	-926
Department of the Interior:						
Bureau of Indian Affairs	-1	-1	(* *)	-61	-61	-62
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	.....	.....	-1	-1	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(* *)	-1	(* *)	-318	-319	-319
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	42	35	-25	-436	-443	-401
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-34	-33	-34	-4,255	-4,254	-4,288
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel	-85	-85	.....	-781	-781	-866
Urban and environmental credit guaranteed loans	-3	-3	2	-127	-127	-131
Microenterprise and small enterprise development	(* *)	(* *)	-5	-4	-4	-4
Development credit authority loan fund	(* *)	(* *)	(* *)	-6	-6	-6
Overseas Private Investment Corporation	-8	-3	-12	-774	-770	-777
Small Business Administration:						
Business loan fund	45	-14	157	-540	-599	-554
Independent agencies:						
Export-Import Bank of the United States	-37	-57	-75	-2,302	-2,321	-2,359
Net Activity, Guaranteed Loan Financing	28	-1,412	-167	-25,001	-26,441	-26,414
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-53	-140	-164	3,776	3,689	3,636
Farm storage facility loans	3	4	12	197	199	202
Apple loans fund	(* *)	(* *)	-1	1	1	1
Emergency boll weevil loan fund .....	.....	.....	.....	3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	(* *)	(* *)	(* *)
Rural Housing Service:						
Rural community facility loans fund	-4	-2	17	1,134	1,136	1,132
Rural housing insurance fund	-46	-70	-106	10,312	10,288	10,242
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	1	-1	12	11	12
Rural development loan fund	1	1	-1	211	211	212

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 2004 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	(*)	(*)	-1	67	66	66
Rural Utilities Service:						
Rural water and waste disposal loans	10	48	14	4,457	4,496	4,506
Rural electrification and telecommunications fund	148	299	468	15,840	15,991	16,139
Rural telephone bank	-2	-3	2	331	329	328
Distance learning and telemedicine program	7	8	(*)	134	134	142
Rural development insurance fund				1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-30	-37	-42	1,032	1,025	995
International debt reduction	-1	-2	3	95	95	94
P.L. 480, title 1, Food for progress credits			-10			
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	3	4	8	228	229	232
Department of Defense—Military	(*)	-1	19	70	70	70
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	(*)	(*)	17	17	17
Historically Black college and university capital financing fund	3	3	25	118	118	121
Office of Student Financial Assistance:						
Federal direct student loans	-745	-580	-629	94,748	94,912	94,167
Department of Homeland Security:						
Disaster assistance loan fund	(*)	(*)	(*)	10	10	10
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans		(*)	14	-3	-3	-3
FHA-General and special risk fund				(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation			-4	110	110	110
Bureau of Indian Affairs	(*)	-1	(*)	10	10	9
Assistance to American Samoa loan fund			(*)	14	14	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-3	-3	-3
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		1	(*)	153	154	154
Federal Railroad Administration:						
Alameda corridor project			-6	(*)	(*)	(*)
Railroad rehabilitation and improvement loan fund	6	11	1	320	325	331
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	1	(*)	37	38	38
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-27	-48	-351	2,308	2,288	2,261
Native American veteran housing fund	(*)	(*)	1	28	28	28
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-2	-2	-2	24	24	22
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-52	-52	-24	613	613	560
Military debt reduction	-1	-1	-1	223	223	223
Agency for International Development:						
International debt reduction	-14	-214		16	-184	-198
Microenterprise and small enterprise development		(*)		(*)		
Overseas Private Investment Corporation	(*)	22	15	474	495	496
Small Business Administration:						
Business loan fund	1	(*)	3	89	89	90
Disaster loan fund	37	54	27	2,725	2,741	2,779
Independent agencies:						
Export-Import Bank of the United States	-160	-221	-179	5,785	5,723	5,564
Federal Communications Commission:						
Spectrum auction loan fund	-2	-408	-13	3,881	3,475	3,473
Net Activity, Direct Loan Financing	-921	-1,325	-907	150,663	150,259	149,338

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	64,534	57,935											122,469	117,288
Corporation income taxes	7,694	2,785											10,479	3,870
Social insurance and retirement receipts:														
Employment and general retirement	51,742	56,106											107,848	103,011
Unemployment insurance	1,393	4,052											5,446	4,467
Other retirement	349	349											698	761
Excise taxes	4,269	6,386											10,656	10,477
Estate and gift taxes	1,968	2,069											4,036	3,968
Customs duties	2,121	1,825											3,947	3,477
Miscellaneous receipts	2,830	3,039											5,869	6,713
Total—Receipts this year	136,900	134,547											271,447	.....
(On-budget)	97,738	92,178											189,916	.....
(Off-budget)	39,162	42,369											81,531	.....
<i>Total—Receipts prior year</i>	<i>135,825</i>	<i>118,207</i>											<i>.....</i>	<i>254,032</i>
<i>(On budget)</i>	<i>98,337</i>	<i>77,738</i>											<i>.....</i>	<i>176,075</i>
<i>(Off budget)</i>	<i>37,488</i>	<i>40,469</i>											<i>.....</i>	<i>77,957</i>
Outlays:														
Legislative Branch	300	295											595	695
Judicial Branch	443	435											878	862
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	7,194	4,981											12,174	9,432
Other	4,916	4,696											9,612	9,197
Department of Commerce	422	517											939	898
Department of Defense:														
Military:														
Military Personnel	9,729	9,458											19,188	18,542
Operation and Maintenance	12,694	13,823											26,517	25,267
International Reconstruction and Other Assistance	49	53											102	80
Procurement	6,293	6,479											12,772	10,883
Research, Development, Test, and Evaluation	4,563	5,324											9,887	9,031
Military Construction	461	636											1,096	1,159
Family Housing	236	289											525	570
Revolving and Management funds	250	861											1,111	286
Other	407	185											592	1,179
Total Military	34,683	37,107											71,790	66,998
Department of Education	6,191	4,343											10,534	8,451
Department of Energy	1,798	2,093											3,891	3,498
Department of Health and Human Services:														
Public Health Service	3,616	3,614											7,230	6,970
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,114	14,216											29,330	27,832
Federal hospital ins. trust fund	13,523	14,609											28,132	24,615
Federal supp. med. ins. trust fund	11,598	12,156											23,754	20,858
Other	8,551	8,880											17,432	14,511
Administration for Children and Families	3,569	3,766											7,335	7,477
Other	-10,588	-10,871											-21,459	-17,724
Department of Homeland Security	3,070	3,036											6,106	4,475
Department of Housing and Urban Development	3,429	3,456											6,886	6,233
Department of the Interior	727	420											1,147	1,090
Department of Justice	1,938	1,789											3,727	4,014
Department of Labor:														
Unemployment trust fund	2,357	2,839											5,197	7,986
Other	517	1,140											1,657	2,107
Department of State	1,241	836											2,078	2,221
Department of Transportation:														
Highway trust fund	2,688	2,386											5,075	5,077
Other	1,647	2,016											3,663	3,496
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,735	19,601											33,336	32,604
Other	2,924	1,399											4,323	8,056

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	2,545	2,545											5,089	4,729
National service life	80	72											151	147
United States Government Life	1	1											1	1
Other	2,609	2,842											5,451	4,701
Corps of Engineers	626	696											1,322	1,037
Other Defense Civil Programs	3,819	3,556											7,374	6,921
Environmental protection	551	694											1,245	1,305
Executive Office of the President	272	435											707	308
General Services Administration	-86	23											-64	-163
International Assistance Program:														
International Security Assistance	228	328											556	932
Multilateral Assistance	507	5											511	346
International Development Assistance	364	394											758	786
Other	-322	-310											-632	-219
National Aeronautics and Space Administration	827	1,458											2,285	2,069
National Science Foundation	464	414											877	800
Office of Personnel Management	5,233	4,702											9,935	9,219
Small Business Administration	69	80											149	141
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	35,011	35,010											70,022	67,356
Federal disability ins. trust fund (off-budget)	6,737	6,837											13,574	12,114
Other	2,843	2,800											5,642	5,575
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	17	-438											-422	-409
Savings association insurance fund	(* *)	-178											-178	-138
FSLIC resolution fund:														
RTC closeout	-9	-23											-33	-15
Other	-1	-13											-13	14
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-926	-765											-1,691	-1,963
Payments to the Postal Service fund	41												41	33
Tennessee Valley Authority	-55	23											-32	-332
Other independent agencies	1,679	1,446											3,125	2,821
Undistributed offsetting receipts:														
Employer share, employee retirement	-4,433	-4,433											-8,865	-8,550
Interest received by trust funds	9	-4,703											-4,694	-4,493
Rents and royalties on outer continental shelf lands	-109	-824											-933	-448
Sale of major assets														
Other	(* *)	(* *)											(* *)	(* *)
Totals this year:														
Total outlays	194,193	192,428											386,620	.....
(On-budget)	159,514	152,290											311,804	.....
(Off-budget)	34,679	40,138											74,816	.....
Total-surplus (+) or deficit (-)	-57,293	-57,881											-115,173	.....
(On-budget)	-61,776	-60,112											-121,888	.....
(Off-budget)	+4,483	+2,231											+6,715	.....
Total borrowing from the public ...	13,205	89,179											102,384	107,886
<i>Total-outlays prior year</i>	<i>205,370</i>	<i>161,179</i>											<i>.....</i>	<i>366,549</i>
<i>(On-budget)</i>	<i>171,636</i>	<i>122,989</i>											<i>.....</i>	<i>294,626</i>
<i>(Off-budget)</i>	<i>33,734</i>	<i>38,189</i>											<i>.....</i>	<i>71,923</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-69,545</i>	<i>-42,971</i>											<i>.....</i>	<i>-112,517</i>
<i>(On-budget)</i>	<i>-73,299</i>	<i>-45,251</i>											<i>.....</i>	<i>-118,551</i>
<i>(Off-budget)</i>	<i>+3,754</i>	<i>+2,280</i>											<i>.....</i>	<i>+6,034</i>

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 2004

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	841	481	360	988	867	120	9,892	10,681	11,521
Black lung disability	51	-28	78	60	60	(* *)	.....	.....	.....
Federal disability insurance	6,292	6,837	-545	12,467	13,574	-1,106	182,799	182,242	181,723
Federal employees life and health .....	.....	-369	369	.....	-390	390	38,881	38,903	39,274
Federal employees retirement	1,943	4,452	-2,509	3,594	9,003	-5,409	645,332	642,404	639,927
Federal hospital insurance	13,888	14,781	-893	26,588	28,368	-1,781	264,375	263,733	263,539
Federal old-age and survivors insurance ...	37,022	35,010	2,012	76,152	70,022	6,130	1,452,599	1,457,186	1,459,068
Federal supplementary medical insurance ..	11,406	12,229	-824	22,527	23,925	-1,398	17,439	16,557	15,782
Hazardous substance superfund	179	120	59	183	198	-14	2,227	2,229	2,227
Highways	3,419	2,458	962	3,974	5,206	-1,232	10,212	10,991	11,719
Military advances	662	836	-174	1,456	1,698	-243	.....	.....	.....
Military retirement	5,299	3,312	1,987	29,198	6,312	22,886	177,280	198,288	200,604
Railroad retirement	761	763	-2	1,626	1,517	109	1,743	1,747	1,536
Unemployment	4,147	2,846	1,301	5,568	5,209	359	45,239	44,306	46,166
Veterans life insurance	17	93	-76	33	194	-161	12,886	12,809	12,726
All other trust	360	361	-1	699	638	60	14,355	14,408	14,430
Total trust fund receipts and outlays and investments held from Table 6-D	86,286	84,181	2,106	185,112	166,402	18,710	2,875,259	2,896,485	2,900,241
Less: Interfund transactions	21,291	21,291	.....	65,766	65,766	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	64,996	62,890	2,106	119,346	100,636	18,710	.....	.....	.....
Total Federal fund receipts and outlays	69,528	129,514	-59,986	152,169	286,052	-133,884	.....	.....	.....
Less: Interfund transactions	-24	-24	.....	68	68	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	69,551	129,538	-59,986	152,101	285,984	-133,884	.....	.....	.....
Net budget receipts & outlays	134,547	192,428	-57,881	271,447	386,620	-115,173	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 2004 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	57,935	122,469	117,288
Corporation income taxes	2,785	10,479	3,870
Social insurance and retirement receipts:			
Employment and general retirement	56,106	107,848	103,011
Unemployment insurance	4,052	5,446	4,467
Other retirement	349	698	761
Excise taxes	6,386	10,656	10,477
Estate and gift taxes	2,069	4,036	3,968
Customs duties	1,825	3,947	3,477
Miscellaneous receipts	3,039	5,869	6,713
Total	134,547	271,447	254,032
NET OUTLAYS			
National defense	38,637	74,906	69,998
International affairs	1,477	3,551	4,211
General science, space, and technology	2,154	3,808	3,469
Energy	118	14	-549
Natural resources and environment	2,302	4,084	4,510
Agriculture	4,898	12,514	10,303
Commerce and housing credit	-730	-1,193	-2,032
Transportation	5,177	10,225	10,296
Community and regional development	2,051	4,242	2,352
Education, training, employment and social services	6,356	14,824	12,770
Health	19,405	40,320	38,316
Medicare	24,145	46,638	40,795
Income security	24,907	48,796	49,830
Social security	41,839	83,587	79,455
Veterans benefits and services	5,472	10,684	9,572
Administration of justice	3,115	6,313	6,575
General government	1,376	2,494	7,650
Net interest	14,984	30,612	28,026
Undistributed offsetting receipts	-5,256	-9,798	-8,998
Total	192,428	386,620	366,549

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**Listed below are the scheduled release dates for the Monthly Treasury Statement.
These release dates are subject to change.**

<u>Accounting Month</u>	<u>Release Date</u>
December 2004	January 12, 2005
January 2005	February 10, 2005
February 2005	March 10, 2005
March 2005	April 12, 2005
April 2005	May 11, 2005
May 2005	June 10, 2005
June 2005	July 13, 2005
July 2005	August 10, 2005
August 2005	September 13, 2005
September 2005	(¹)
October 2005	November 10, 2005
November 2005	December 12, 2005
December 2005	January 12, 2006

¹Release date subject to completion of year-end reporting requirements.

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