

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2023 Through July 31, 2023, and Other Periods



Highlight

The budget estimates provided in Tables 2 and 3 are based on the Mid-Session Review of the FY 2024 Budget, which was released by the Office of Management and Budget on July 28, 2023.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income, and Medicare payments to health maintenance organizations and prescription drug plans accelerated into June, because July 1, 2023, the normal payment date, fell on a non-business day.

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for July 2023

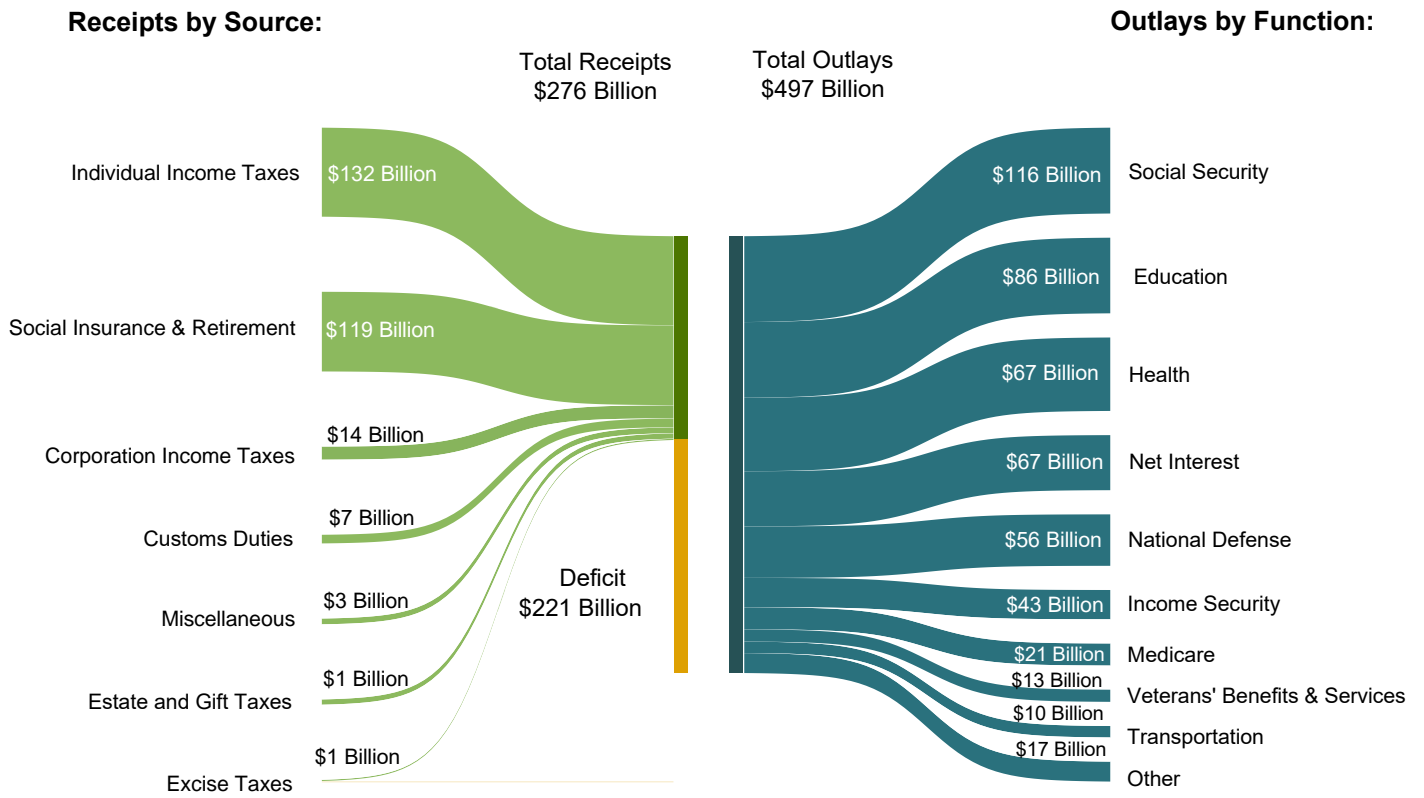


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2023

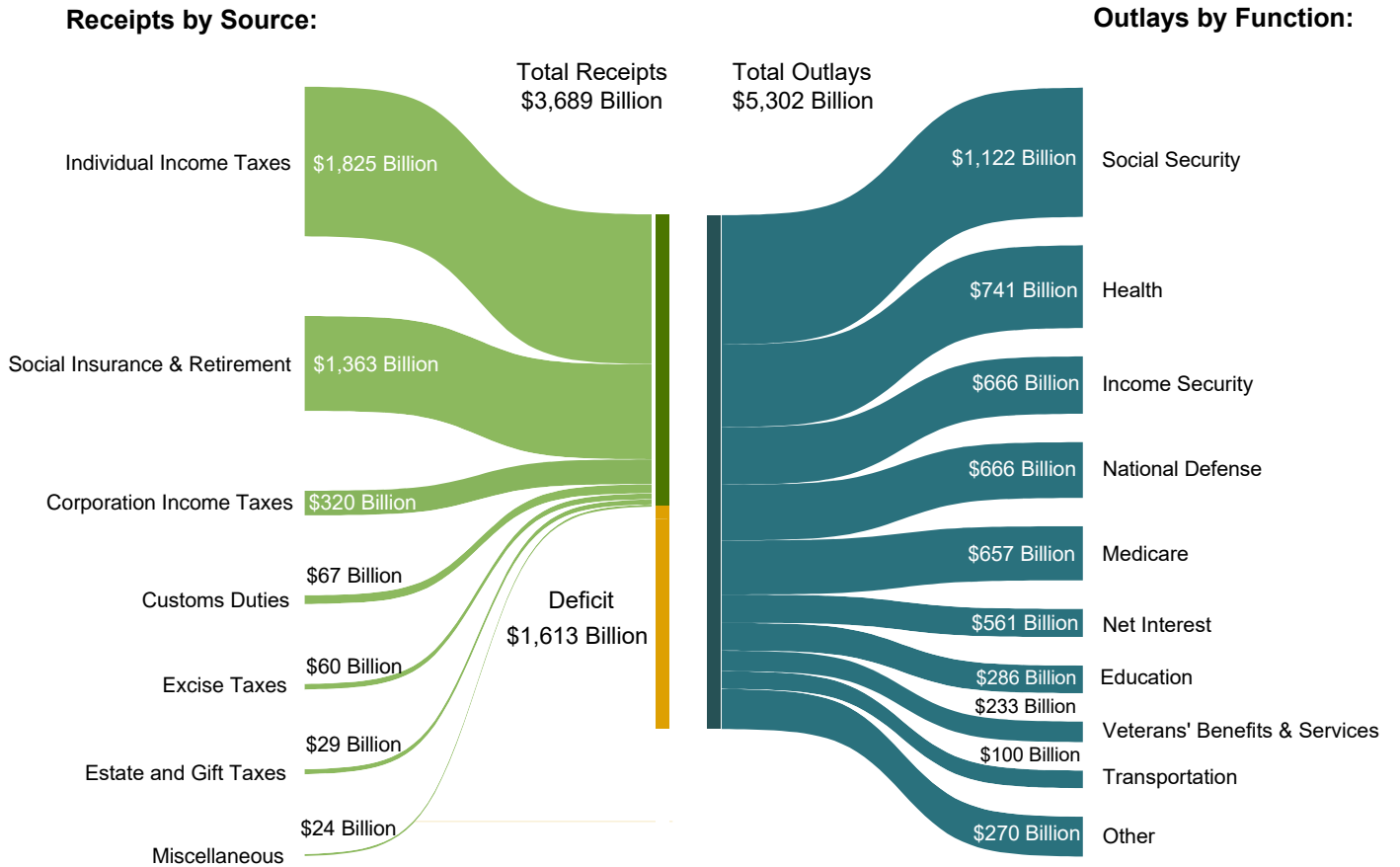


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2022 and 2023, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2022			
October	283,927	448,983	165,055
November	281,208	472,543	191,335
December	486,723	508,026	21,303
January	465,074	346,375	-118,699
February	289,857	506,447	216,590
March	315,165	507,799	192,634
April	863,644	555,429	-308,215
May	388,988	455,211	66,223
June	460,757	549,598	88,842
July	269,331	480,383	211,052
August	303,722	523,318	219,596
September	487,723	917,489	429,766
Year-to-Date	4,896,119	6,271,600	1,375,481
FY 2023			
October	318,500	406,374	87,874
November	252,111	500,646	248,535
December	454,942	539,943	85,001
January	447,288	486,072	38,784
February	262,114	524,548	262,434
March	313,240	691,317	378,076
April	638,520	462,340	-176,181
May	307,487	547,835	240,348
June	418,317	646,085	227,768
July	276,161	496,943	220,782
Year-to-Date	3,688,681	5,302,103	1,613,422

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2023 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2022)	Budget Estimates Next Fiscal Year (2024) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	276,161	3,688,681	4,587,101	4,104,675	5,027,559
On-Budget Receipts	188,272	2,681,689	3,392,559	3,218,408	3,820,223
Off-Budget Receipts	87,889	1,006,992	1,194,542	886,266	1,207,336
Total Outlays	496,943	5,302,103	6,130,105	4,830,793	6,904,768
On-Budget Outlays	396,383	4,310,104	4,914,584	3,950,917	5,593,840
Off-Budget Outlays	100,560	991,999	1,215,521	879,876	1,310,928
Total Surplus (+) or Deficit (-)	-220,782	-1,613,422	-1,543,004	-726,119	-1,877,209
On-Budget Surplus (+) or Deficit (-)	-208,111	-1,628,415	-1,522,025	-732,508	-1,773,617
Off-Budget Surplus (+) or Deficit (-)	-12,671	+14,993	-20,979	+6,390	-103,592
Total On-Budget and Off-Budget Financing	220,782	1,613,422	1,543,004	726,119	1,877,209
Means of Financing:					
Borrowing from the Public	244,163	1,370,466	1,091,957	1,639,224	1,664,030
Reduction of Operating Cash, Increase (-)	-99,434	134,165	35,994	-404,113	.....
By Other Means	76,053	108,790	415,053	-508,992	213,179

¹ These estimates are based on the FY 2024 Mid-Session Review, released by the Office of Management and Budget on July 28, 2023.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2022 and 2023

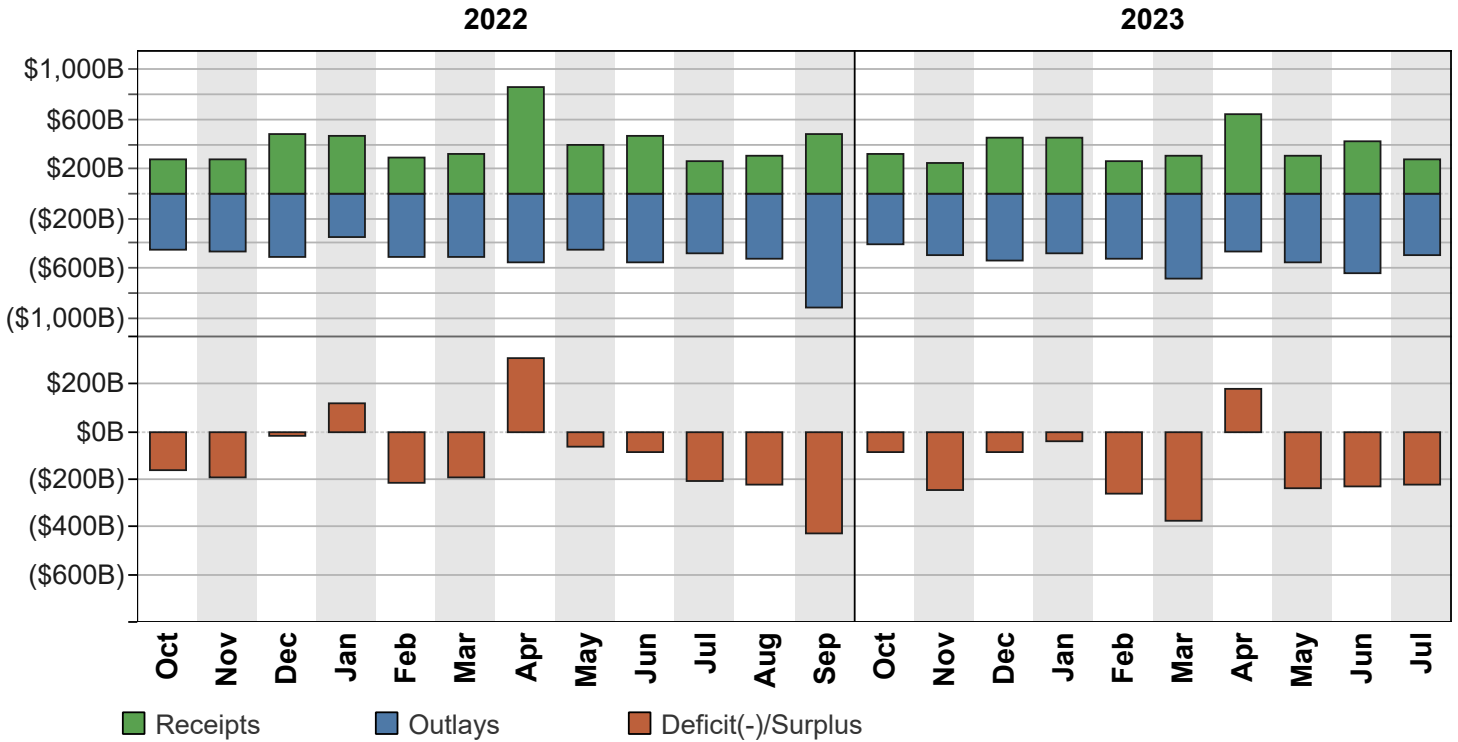


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2022 and 2023

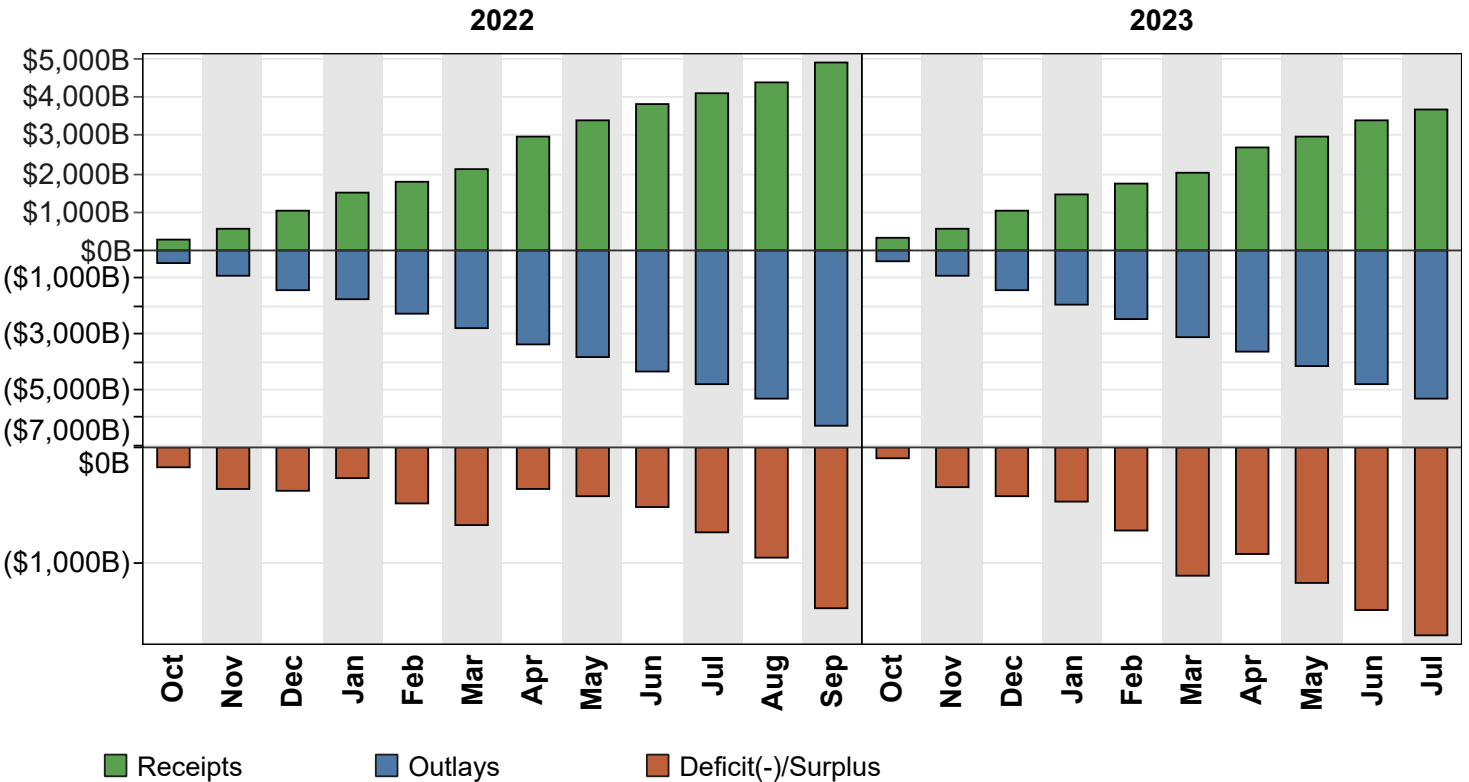


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2023

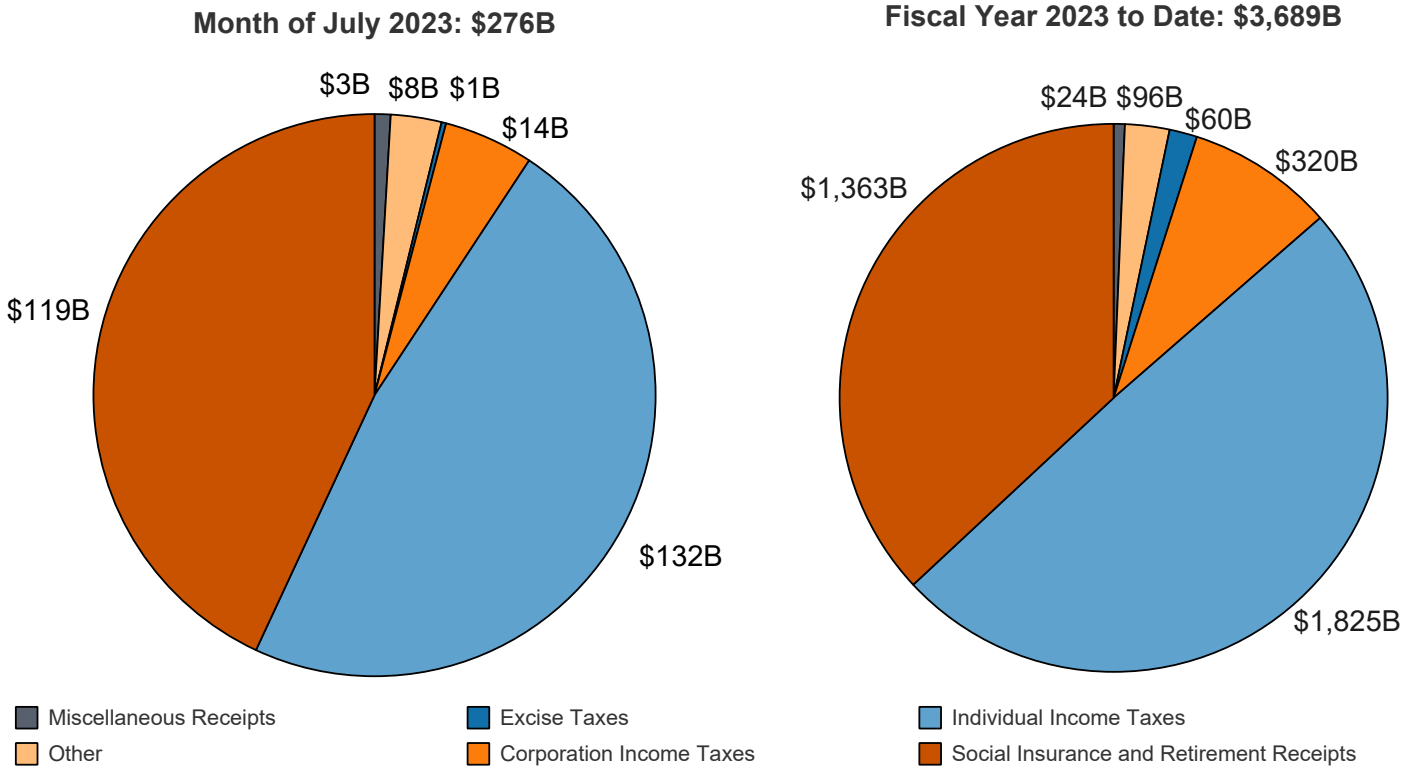
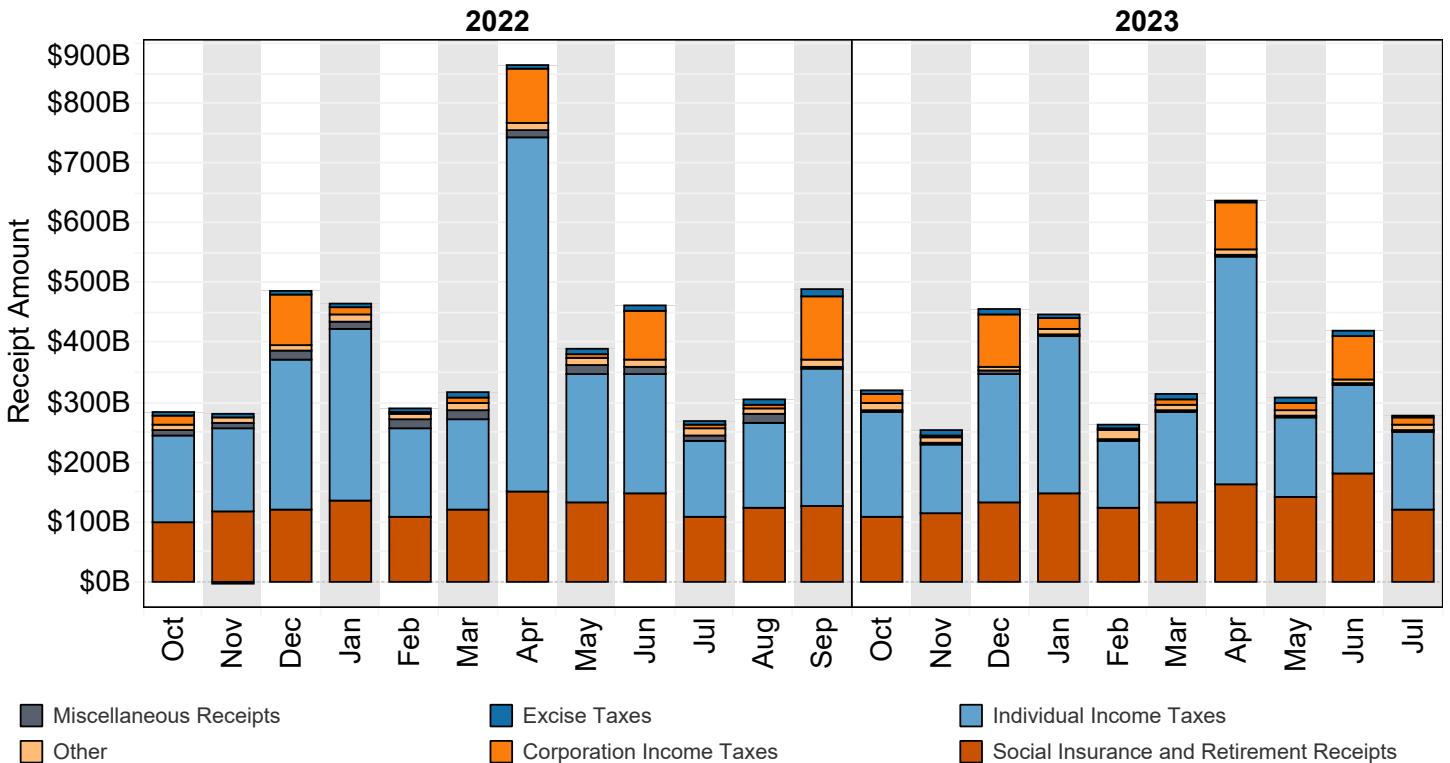


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2022 and 2023

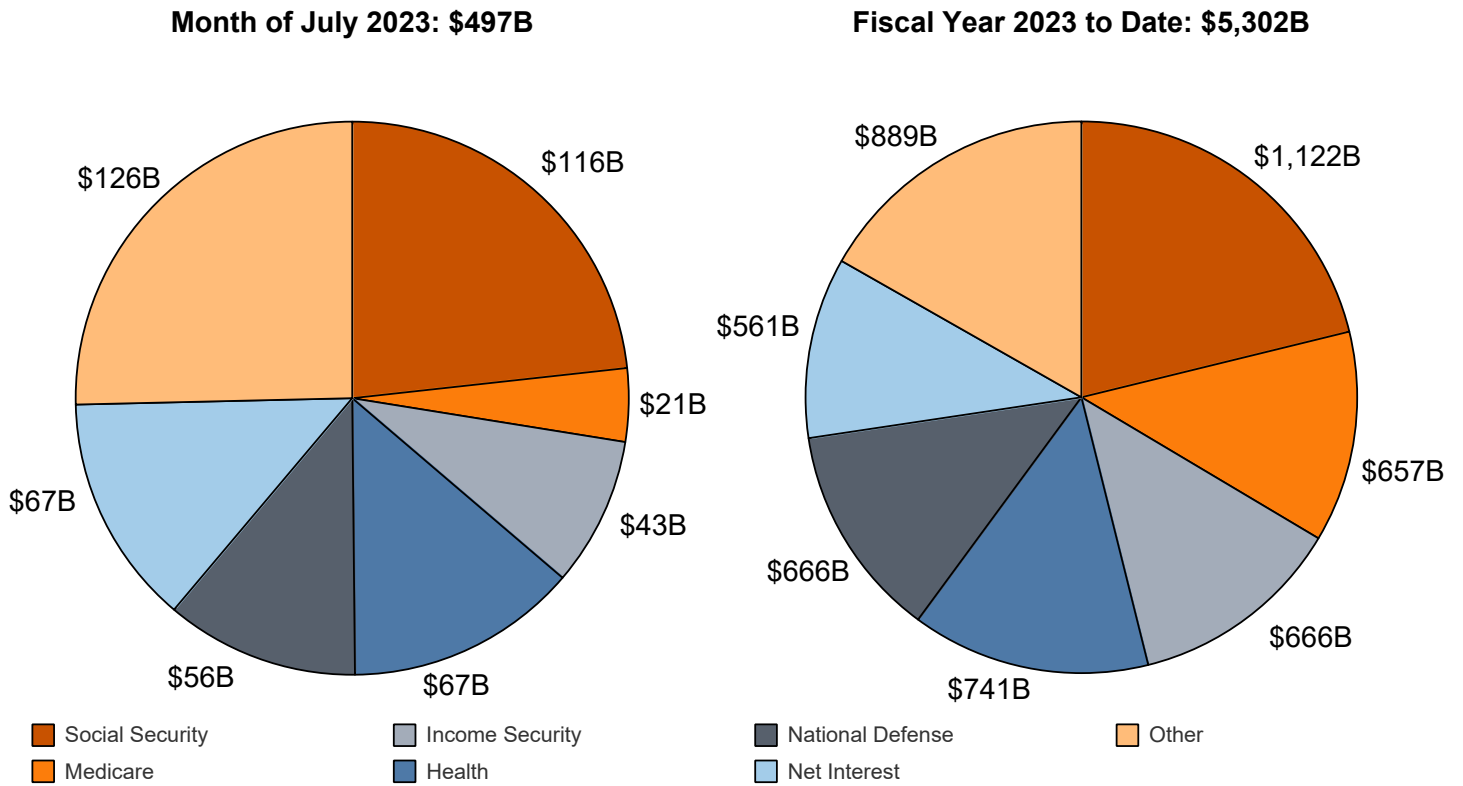


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

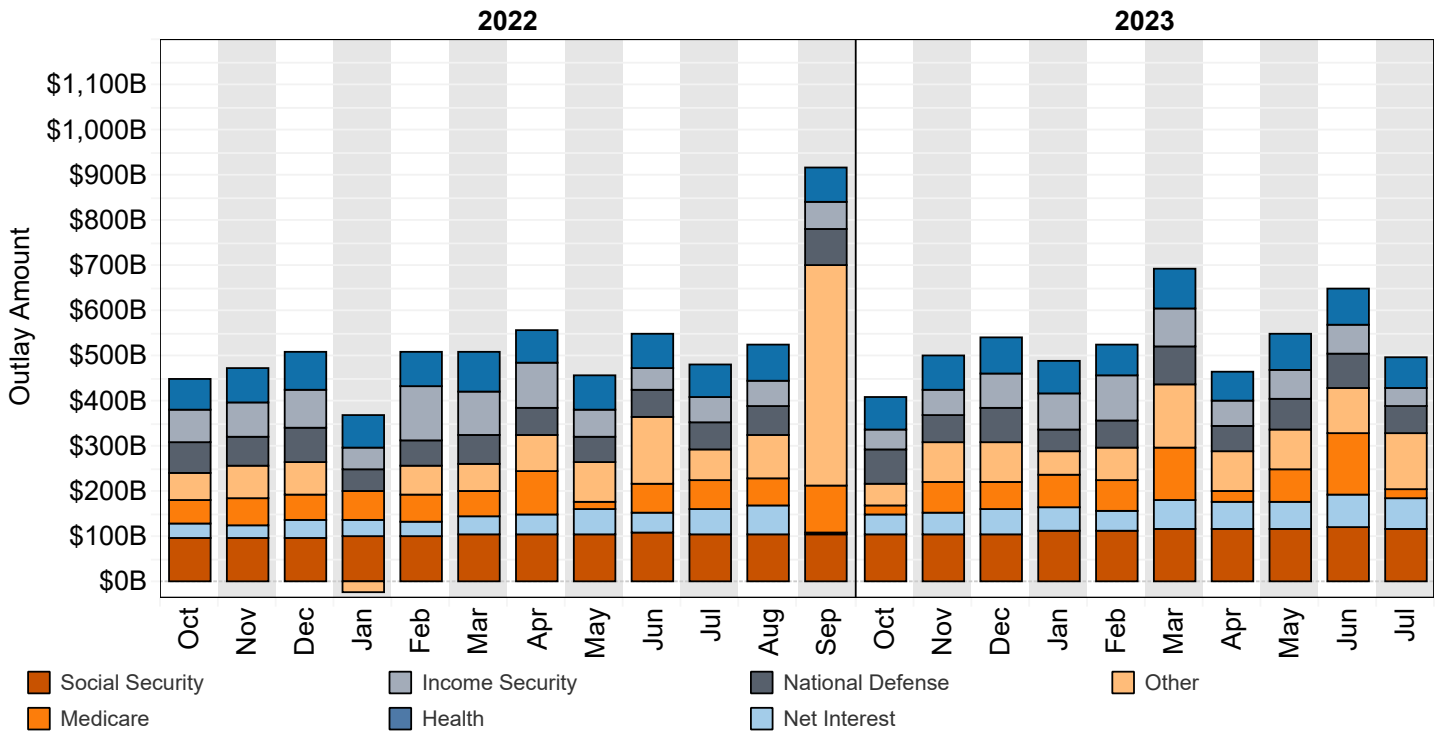
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2023



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2022 and 2023



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2023 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	131,656	1,825,199	2,263,483	2,183,535
Corporation Income Taxes	14,252	320,145	314,288	521,575
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	87,889	1,006,992	886,266	1,194,542
Employment and General Retirement (On-Budget)	26,406	304,839	285,099	388,410
Unemployment Insurance	4,101	45,138	57,224	49,109
Other Retirement	553	5,624	5,181	6,942
Excise Taxes	742	60,160	67,496	86,379
Estate and Gift Taxes	1,131	28,961	26,662	34,596
Customs Duties	6,910	67,334	82,711	82,298
Miscellaneous Receipts	2,521	24,289	116,264	39,715
Total Receipts	276,161	3,688,681	4,104,675	4,587,101
(On-Budget)	188,272	2,681,689	3,218,408	3,392,559
(Off-Budget)	87,889	1,006,992	886,266	1,194,542
Budget Outlays				
Legislative Branch	522	5,432	4,765	7,192
Judicial Branch	689	7,378	7,116	9,101
Department of Agriculture	15,619	198,144	209,776	262,245
Department of Commerce	985	9,953	10,090	13,918
Department of Defense--Military Programs	52,665	629,071	589,932	769,665
Department of Education	82,921	255,215	160,169	-34,126
Department of Energy	2,664	27,392	20,504	37,202
Department of Health and Human Services	85,219	1,378,409	1,330,121	1,711,659
Department of Homeland Security	6,094	74,109	66,760	100,490
Department of Housing and Urban Development	4,361	44,564	22,311	55,573
Department of the Interior	1,542	12,605	11,275	19,282
Department of Justice	2,664	36,603	32,461	48,138
Department of Labor	5,937	78,975	46,547	85,609
Department of State	2,319	24,875	24,469	33,566
Department of Transportation	9,458	85,771	89,400	110,977
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	73,297	725,700	589,480	864,731
Other	15,687	239,237	443,664	244,554
Department of Veterans Affairs	12,830	232,349	215,881	304,163
Corps of Engineers	892	7,640	6,774	8,091
Other Defense Civil Programs	573	51,720	43,939	67,896
Environmental Protection Agency	967	8,765	7,542	10,569
Executive Office of the President	45	435	370	672
General Services Administration	-347	-596	-1,029	531
International Assistance Programs	2,162	32,481	26,823	43,314
National Aeronautics and Space Administration	1,754	20,171	18,591	25,409
National Science Foundation	829	6,898	6,315	9,136
Office of Personnel Management	10,435	102,285	94,800	124,257
Small Business Administration	214	25,552	22,590	27,376
Social Security Administration	115,871	1,168,925	1,060,319	1,413,843
Independent Agencies	2,921	79,112	25,224	64,977
Allowances	.....	.....	.....	-6,841
Undistributed Offsetting Receipts:				
Interest	-5,616	-154,331	-163,258	-168,978
Other	-9,230	-112,737	-192,928	-134,086
Total Outlays	496,943	5,302,103	4,830,793	6,130,105
(On-Budget)	396,383	4,310,104	3,950,917	4,914,584
(Off-Budget)	100,560	991,999	879,876	1,215,521
Surplus (+) or Deficit (-)	-220,782	-1,613,422	-726,119	-1,543,004
(On-Budget)	-208,111	-1,628,415	-732,509	-1,522,025
(Off-Budget)	-12,671	+14,993	+6,390	-20,979

1 These estimates are based on the FY 2024 Mid-Session Review, released by the Office of Management and Budget on July 28, 2023.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, July 2023 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	134,864			1,440,885			1,473,838		
Presidential Election Campaign Fund	(**)			22			22		
Other	19,418			735,257			1,010,441		
Total -- Individual Income Taxes	154,282	22,626	131,656	2,176,164	350,965	1,825,199	2,484,302	220,818	2,263,483
Corporation Income Taxes									
	19,302	5,050	14,252	355,153	35,009	320,145	360,458	46,170	314,288
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	74,355	.....	74,355	783,935	.....	783,935	710,562	.....	710,562
Self-Employment Contributions Act Taxes	775	.....	775	39,044	.....	39,044	38,743	.....	38,743
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	39,365	.....	39,365	7,648	.....	7,648
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-1,556	.....	-1,556	615	.....	615
Total -- Federal Old-Age and Survivors Insurance Trust Fund	75,130	.....	75,130	860,788	.....	860,788	757,567	.....	757,567
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	12,627	.....	12,627	133,123	.....	133,123	120,663	.....	120,663
Self-Employment Contributions Act Taxes	132	.....	132	6,631	.....	6,631	6,580	.....	6,580
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	6,684	.....	6,684	1,320	.....	1,320
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-235	.....	-235	136	.....	136
Total -- Federal Disability Insurance Trust Fund	12,759	.....	12,759	146,203	.....	146,203	128,699	.....	128,699
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	25,477	.....	25,477	277,214	.....	277,214	253,699	.....	253,699
Self-Employment Contributions Act Taxes	364	.....	364	18,040	.....	18,040	18,104	.....	18,104
Receipts from Railroad Retirement Board	.....	.....	.....	573	.....	573	505	.....	505
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	3,670	.....	3,670	8,059	.....	8,059
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-234	.....	-234	128	.....	128
Total -- Federal Hospital Insurance Trust Fund	25,841	.....	25,841	299,263	.....	299,263	280,496	.....	280,496
Railroad Retirement:									
Rail Pension and Supplemental Annuity	297	(**)	297	3,152	12	3,140	2,728	24	2,705
Social Security Equivalent Account	267	(**)	267	2,443	6	2,437	1,919	21	1,898
Total -- Employment and General Retirement	114,295	(**)	114,295	1,311,849	18	1,311,831	1,171,409	44	1,171,365
Unemployment Insurance:									
Deposits by States	3,264	.....	3,264	37,067	.....	37,067	50,682	.....	50,682
Federal Unemployment Taxes	787	19	768	7,871	129	7,741	6,389	100	6,289
Railroad Unemployment Taxes	69	.....	69	330	.....	330	254	.....	254
Total -- Unemployment Insurance	4,120	19	4,101	45,267	129	45,138	57,325	100	57,224
Other Retirement:									
Federal Employees' Retirement--Employee Share	551	.....	551	5,607	.....	5,607	5,161	.....	5,161
Non-Federal Employees Retirement	1	.....	1	17	.....	17	20	.....	20
Total -- Other Retirement	553	.....	553	5,624	.....	5,624	5,181	.....	5,181
Total -- Social Insurance and Retirement Receipts	118,968	19	118,948	1,362,740	147	1,362,593	1,233,916	145	1,233,771
Excise Taxes:									
Miscellaneous Excise Taxes	3,449	8,128	-4,679	26,473	16,479	9,994	29,262	5,669	23,593
Airport and Airway Trust Fund	1,677	.....	1,677	19,264	45	19,219	5,904	16	5,887
Highway Trust Fund	3,761	44	3,717	31,050	339	30,711	38,213	337	37,876
Black Lung Disability Trust Fund	28	.....	28	237	.....	237	140	.....	140
Total -- Excise Taxes	8,914	8,172	742	77,023	16,863	60,160	73,518	6,022	67,496
Estate and Gift Taxes	1,344	213	1,131	30,423	1,462	28,961	27,375	713	26,662
Customs Duties	7,356	447	6,910	72,724	5,390	67,334	87,585	4,874	82,711
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	25	.....	25	581	.....	581	99,004	.....	99,004
Universal Service Fund	664	.....	664	6,589	.....	6,589	6,479	.....	6,479
All Other	1,836	4	1,833	17,142	23	17,119	10,790	9	10,781
Total -- Miscellaneous Receipts	2,525	4	2,521	24,312	23	24,289	116,273	9	116,264
Total -- Receipts	312,691	36,530	276,161	4,098,540	409,859	3,688,681	4,383,425	278,751	4,104,675
Total -- On-Budget	224,802	36,530	188,272	3,091,548	409,859	2,681,689	3,497,159	278,751	3,218,408
Total -- Off-Budget	87,889	.....	87,889	1,006,992	.....	1,006,992	886,266	.....	886,266

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	98	(**)	98	955	2	954	883	5	878
House of Representatives	152	(**)	151	1,538	3	1,535	1,380	3	1,378
Joint Items	1	.....	1	17	.....	17	21	.....	21
Capitol Police	68	.....	68	556	.....	556	443	.....	443
Congressional Budget Office	5	.....	5	53	.....	53	50	.....	50
Architect of the Capitol	51	1	50	859	6	853	607	1	606
Library of Congress	70	1	69	695	8	687	653	6	647
Government Publishing Office	9	.....	9	40	.....	40	95	.....	95
Government Accountability Office	60	.....	60	659	.....	659	585	.....	585
United States Tax Court	4	.....	4	47	.....	47	47	.....	47
Other Legislative Branch Agencies	7	.....	7	66	.....	66	52	.....	52
Proprietary Receipts from the Public	.....	1	-1	.....	30	-30	.....	30	-30
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-6	.....	-6
Total--Legislative Branch	525	4	522	5,480	49	5,432	4,811	46	4,765
Judicial Branch:									
Supreme Court of the United States	10	.....	10	102	.....	102	98	.....	98
Courts of Appeals, District Courts, and Other Judicial Services	664	.....	664	7,656	.....	7,656	7,328	.....	7,328
Other	17	.....	17	580	.....	580	612	.....	612
Proprietary Receipts from the Public	.....	14	-14	.....	127	-127	.....	120	-120
Intrabudgetary Transactions	12	.....	12	-833	.....	-833	-803	.....	-803
Total--Judicial Branch	703	14	689	7,505	127	7,378	7,236	120	7,116
Department of Agriculture:									
Agricultural Research Service	153	.....	153	1,453	.....	1,453	1,343	.....	1,343
National Institute of Food and Agriculture:									
Research and Education Activities	76	.....	76	760	.....	760	667	.....	667
Extension Activities	54	.....	54	507	.....	507	455	.....	455
Other	10	.....	10	122	.....	122	121	.....	121
Animal and Plant Health Inspection Service	139	.....	139	1,541	.....	1,541	1,540	.....	1,540
Food Safety and Inspection Service	98	.....	98	1,011	.....	1,011	946	.....	946
Agricultural Marketing Service	203	.....	203	1,743	.....	1,743	1,568	.....	1,568
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	58	.....	58	58	.....	58
Federal Crop Insurance Corporation Fund	1,590	260	1,330	20,908	6,138	14,770	13,093	4,951	8,142
Farm Service Agency:									
Salaries and Expenses	112	.....	112	883	.....	883	864	.....	864
USDA Supplemental Assistance	(**)	.....	(**)	3	.....	3	2	.....	2
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	470	500	-31	11,425	4,566	6,858	11,918	5,026	6,892
Tobacco Trust Fund	(**)	.....	(**)	11	.....	11	1	.....	1
Agricultural Credit Insurance Fund	36	18	18	1,575	120	1,455	329	23	306
Other	28	.....	28	331	.....	331	123	.....	123
Total--Farm Service Agency	647	518	129	14,228	4,686	9,541	13,237	5,049	8,188
Natural Resources Conservation Service:									
Conservation Operations	90	.....	90	716	.....	716	654	.....	654
Farm Security and Rural Investment Programs	213	.....	213	2,796	.....	2,796	2,754	.....	2,754
Other	25	.....	25	320	.....	320	216	.....	216
Rural Development	62	.....	62	182	.....	182	167	.....	167
Rural Housing Service:									
Rural Housing Insurance Fund	6	31	-25	457	315	143	463	297	166
Rental Assistance Program	120	.....	120	1,180	.....	1,180	1,115	.....	1,115
Other	24	.....	24	401	.....	401	366	.....	366
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	2	1	1	1,528	41	1,487	1,229	168	1,061
Other	65	2	63	939	19	919	961	36	925
Foreign Agricultural Service	199	.....	199	2,001	.....	2,001	2,116	.....	2,116
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	9,495	.....	9,495	115,669	.....	115,669	123,752	.....	123,752
Child Nutrition Programs	2,009	.....	2,009	27,021	.....	27,021	34,397	.....	34,397
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	511	.....	511	5,666	.....	5,666	4,572	.....	4,572
Other	51	.....	51	590	.....	590	769	.....	769
Total--Food and Nutrition Service	12,065	.....	12,065	148,947	.....	148,947	163,490	.....	163,490

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	197	.....	197	1,891	.....	1,891	1,537	.....	1,537
Capital Improvement and Maintenance	18	.....	18	147	.....	147	126	.....	126
Wildland Fire Management	301	.....	301	2,515	.....	2,515	2,988	.....	2,988
Forest Service Permanent Appropriations	22	.....	22	476	.....	476	446	.....	446
Other	187	.....	187	1,735	.....	1,735	1,442	.....	1,442
Total--Forest Service	727	.....	727	6,765	.....	6,765	6,539	.....	6,539
Other	307	2	305	3,136	54	3,082	10,111	58	10,053
Proprietary Receipts from the Public	.....	488	-488	.....	2,374	-2,374	(**)	2,902	-2,902
Intrabudgetary Transactions	41	.....	41	75	.....	75	28	.....	28
Total--Department of Agriculture	16,922	1,302	15,619	211,771	13,627	198,144	223,237	13,461	209,776
Department of Commerce:									
Economic Development Administration	78	.....	78	754	.....	754	777	.....	777
Bureau of the Census	147	.....	147	1,412	.....	1,412	1,475	.....	1,475
International Trade Administration	34	.....	34	415	.....	415	447	.....	447
National Oceanic and Atmospheric Administration	514	3	512	5,346	36	5,310	5,084	6	5,077
National Institute of Standards and Technology	107	.....	107	1,150	.....	1,150	1,035	.....	1,035
National Telecommunications and Information Administration	48	(**)	47	504	(**)	503	1,143	6	1,138
Other	70	5	66	478	57	421	199	44	155
Proprietary Receipts from the Public	.....	6	-6	.....	14	-14	.....	11	-11
Intrabudgetary Transactions	(**)	.....	(**)	5	.....	5	(**)	.....	(**)
Offsetting Governmental Receipts	.....	(**)	(**)	.....	3	-3	.....	2	-2
Total--Department of Commerce	999	13	985	10,063	110	9,953	10,160	70	10,090
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	3,367	.....	3,367	55,287	.....	55,287	54,959	.....	54,959
Department of the Navy	2,981	.....	2,981	47,189	.....	47,189	46,482	.....	46,482
Department of the Air Force	1,984	.....	1,984	36,739	.....	36,739	36,503	.....	36,503
Defense Agencies	.....	.....	.....	10,612	.....	10,612	10,569	.....	10,569
Total--Military Personnel	8,331	.....	8,331	149,827	.....	149,827	148,514	.....	148,514
Operation and Maintenance:									
Department of the Army	5,470	.....	5,470	57,778	.....	57,778	54,283	.....	54,283
Department of the Navy	6,202	.....	6,202	61,930	.....	61,930	56,953	.....	56,953
Department of the Air Force	5,754	.....	5,754	58,104	.....	58,104	53,657	.....	53,657
Defense Agencies	7,136	.....	7,136	78,377	4	78,373	69,672	(**)	69,671
Total--Operation and Maintenance	24,562	.....	24,562	256,190	4	256,186	234,565	(**)	234,564
Procurement:									
Department of the Army	1,598	.....	1,598	19,231	.....	19,231	19,002	.....	19,002
Department of the Navy	4,347	.....	4,347	49,391	.....	49,391	45,846	.....	45,846
Department of the Air Force	3,766	.....	3,766	41,581	.....	41,581	37,905	.....	37,905
Defense Agencies	611	.....	611	6,320	.....	6,320	6,996	.....	6,996
Total--Procurement	10,323	.....	10,323	116,523	.....	116,523	109,749	.....	109,749
Research, Development, Test, and Evaluation:									
Department of the Army	1,351	.....	1,351	10,262	.....	10,262	14,325	.....	14,325
Department of the Navy	1,934	.....	1,934	18,714	.....	18,714	16,271	.....	16,271
Department of the Air Force	4,047	.....	4,047	43,230	.....	43,230	36,833	.....	36,833
Defense Agencies	2,273	.....	2,273	24,997	.....	24,997	21,204	.....	21,204
Total--Research, Development, Test, and Evaluation	9,606	.....	9,606	97,204	.....	97,204	88,632	.....	88,632
Military Construction:									
Department of the Army	39	.....	39	1,371	.....	1,371	1,508	.....	1,508
Department of the Navy	248	.....	248	3,037	.....	3,037	2,927	.....	2,927
Department of the Air Force	247	.....	247	2,085	.....	2,085	1,487	.....	1,487
Defense Agencies	243	.....	243	2,108	.....	2,108	2,214	.....	2,214
Total--Military Construction	777	.....	777	8,602	.....	8,602	8,136	.....	8,136
Family Housing:									
Department of the Army	43	.....	43	382	.....	382	408	.....	408
Department of the Navy	48	.....	48	339	.....	339	378	.....	378
Department of the Air Force	31	.....	31	367	.....	367	285	.....	285
Defense Agencies	3	.....	3	43	.....	43	57	.....	57
Revolving and Management Funds:									
Department of the Navy	18	.....	18	91	.....	91	155	.....	155
Defense Agencies:									

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Working Capital Fund	-992	.....	-992	240	.....	240	62	.....	62
Other	-17	.....	-17	-18	.....	-18	-157	.....	-157
Trust Funds:									
Department of the Army	3	.....	3	17	.....	17	2	.....	2
Department of the Navy	3	.....	3	26	.....	26	29	.....	29
Department of the Air Force	(**)	.....	(**)	7	.....	7	4	.....	4
Defense Agencies	26	.....	26	352	.....	352	446	.....	446
Proprietary Receipts from the Public:									
Department of the Army	.....	162	-162	.....	124	-124	.....	-52	52
Department of the Navy	.....	12	-12	.....	102	-102	.....	126	-126
Department of the Air Force	.....	12	-12	.....	94	-94	.....	73	-73
Defense Agencies	.....	-83	83	.....	901	-901	.....	909	-909
Intrabudgetary Transactions:									
Department of the Army	(**)	.....	(**)	-43	.....	-43	-10	.....	-10
Department of the Navy	-6	.....	-6	-64	.....	-64	-55	.....	-55
Department of the Air Force	5	.....	5	235	.....	235	-193	.....	-193
Defense Agencies	5	.....	5	-21	.....	-21	-17	.....	-17
Offsetting Governmental Receipts:									
Department of the Army	.....	(**)	(**)	.....	1	-1	.....	1	-1
Defense Agencies	.....	.....	.....	.....	1	-1	.....	(**)	(**)
Total--Department of Defense--Military Programs	52,768	103	52,665	630,297	1,227	629,071	590,989	1,057	589,932
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,451	.....	1,451	15,647	.....	15,647	14,349	.....	14,349
Impact Aid	15	.....	15	1,527	.....	1,527	1,339	.....	1,339
Education Improvement Programs	402	.....	402	4,727	.....	4,727	4,391	.....	4,391
Other	4,266	.....	4,266	54,946	.....	54,946	66,555	.....	66,555
Total--Office of Elementary and Secondary Education	6,133	.....	6,133	76,847	.....	76,847	86,634	.....	86,634
Office of Innovation and Improvement	89	.....	89	774	.....	774	633	.....	633
Office of English Language Acquisition	53	.....	53	698	.....	698	653	.....	653
Office of Special Education and Rehabilitative Services:									
Special Education	1,200	.....	1,200	12,910	.....	12,910	12,405	.....	12,405
Rehabilitation Services and Disability Research	276	.....	276	2,836	.....	2,836	2,576	.....	2,576
Special Institutions for Persons with Disabilities	24	.....	24	251	.....	251	247	.....	247
Office of Vocational and Adult Education	136	.....	136	1,697	.....	1,697	1,553	.....	1,553
Office of Postsecondary Education:									
Higher Education	195	.....	195	2,344	.....	2,344	1,990	.....	1,990
Other	56	(**)	56	320	(**)	320	237	2	235
Total--Office of Postsecondary Education	251	(**)	250	2,664	(**)	2,664	2,227	2	2,225
Office of Federal Student Aid:									
Student Financial Assistance	1,047	.....	1,047	20,967	.....	20,967	19,668	.....	19,668
Student Aid Administration	145	.....	145	1,774	.....	1,774	1,653	.....	1,653
Federal Student Loan Reserve Fund	56	.....	56	56	.....	56	.....	.....	.....
Federal Direct Student Loans	70,913	.....	70,913	137,315	.....	137,315	45,514	.....	45,514
Federal Family Education Loans	2,602	.....	2,602	8,172	.....	8,172	12,602	.....	12,602
Other	1	(**)	1	65	1	64	107	1	106
Total--Office of Federal Student Aid	74,764	(**)	74,764	168,348	1	168,347	79,544	1	79,543
Institute of Education Sciences	68	.....	68	586	.....	586	523	.....	523
Departmental Management	52	.....	52	561	.....	561	524	.....	524
Other	2	.....	2	32	.....	32	74	.....	74
Proprietary Receipts from the Public	.....	130	-130	.....	13,054	-13,054	.....	27,521	-27,521
Intrabudgetary Transactions	2	.....	2	66	.....	66	100	.....	100
Total--Department of Education	83,051	130	82,921	268,271	13,056	255,215	187,694	27,525	160,169
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	129	.....	129	1,292	.....	1,292	1,155	.....	1,155
Weapons Activities	1,384	.....	1,384	13,733	.....	13,733	11,373	.....	11,373
Defense Nuclear Nonproliferation	199	.....	199	2,006	.....	2,006	1,735	.....	1,735
Other	37	.....	37	414	.....	414	378	.....	378
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	504	.....	504	6,111	.....	6,111	5,753	.....	5,753
Other Defense Activities	53	.....	53	807	.....	807	781	.....	781

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Energy Programs:									
Science	565	.....	565	6,409	.....	6,409	5,919	.....	5,919
Energy Supply	172	.....	172	1,960	.....	1,960	1,709	.....	1,709
Energy Efficiency and Renewable Energy	206	.....	206	2,204	.....	2,204	1,992	.....	1,992
Fossil Energy Research and Development	53	.....	53	603	.....	603	594	.....	594
Uranium Enrichment Decontamination and Decommissioning Fund	63	.....	63	775	.....	775	715	.....	715
Advanced Technology Vehicles Manufacturing Loan Program	1	.....	1	68	.....	68	7	.....	7
Title 17 Innovative Technology Loan Guarantee Program	6	.....	6	45	.....	45	53	.....	53
Other	-37	37	-73	-4,677	431	-5,108	1,023	130	893
Total--Energy Programs	1,029	37	992	7,387	431	6,956	12,012	130	11,882
Power Marketing Administration	260	348	-88	4,358	3,758	600	3,525	3,671	-147
Departmental Administration	27	.....	27	316	.....	316	204	.....	204
Proprietary Receipts from the Public	.....	458	-458	.....	2,828	-2,828	.....	10,647	-10,647
Intrabudgetary Transactions	-115	.....	-115	-2,015	.....	-2,015	-1,963	.....	-1,963
Total--Department of Energy	3,507	843	2,664	34,409	7,017	27,392	34,952	14,448	20,504
Department of Health and Human Services:									
Food and Drug Administration	437	(**)	437	2,726	7	2,719	3,522	7	3,514
Health Resources and Services Administration	1,110	.....	1,110	13,121	.....	13,121	13,032	.....	13,032
Indian Health Service	295	.....	295	6,317	.....	6,317	5,669	.....	5,669
Centers for Disease Control and Prevention	954	.....	954	9,734	.....	9,734	13,707	.....	13,707
National Institutes of Health	3,818	.....	3,818	37,785	.....	37,785	33,734	.....	33,734
Substance Abuse and Mental Health Services Administration	646	.....	646	6,747	.....	6,747	5,901	.....	5,901
Agency for Healthcare Research and Quality	34	.....	34	285	.....	285	274	.....	274
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	47,067	.....	47,067	518,471	.....	518,471	489,142	.....	489,142
Payments to Health Care Trust Funds	37,650	.....	37,650	401,567	.....	401,567	390,390	.....	390,390
Children's Health Insurance Fund	1,329	.....	1,329	14,112	.....	14,112	13,827	.....	13,827
State Grants and Demonstrations	21	.....	21	362	.....	362	279	.....	279
Federal Hospital Insurance Trust Fund:									
Benefit Payments	16,339	.....	16,339	319,448	.....	319,448	304,358	.....	304,358
Administrative Expenses	303	.....	303	3,200	.....	3,200	2,779	.....	2,779
Total--Federal Hospital Insurance Trust Fund	16,641	.....	16,641	322,649	.....	322,649	307,137	.....	307,137
Health Care Fraud and Abuse Control	237	.....	237	1,922	.....	1,922	1,828	.....	1,828
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	17,516	.....	17,516	386,993	.....	386,993	367,183	.....	367,183
Administrative Expenses	325	.....	325	3,483	.....	3,483	3,248	.....	3,248
Medicare Prescription Drugs:									
Benefit Payments	49	.....	49	88,714	.....	88,714	91,709	.....	91,709
Total--Federal Supplementary Medical Insurance Trust Fund	17,890	.....	17,890	479,190	.....	479,190	462,140	.....	462,140
Other	42	.....	42	6,290	.....	6,290	4,195	.....	4,195
Total--Centers for Medicare and Medicaid Services	120,878	.....	120,878	1,744,562	.....	1,744,562	1,668,938	.....	1,668,938
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,343	.....	1,343	13,679	.....	13,679	12,600	.....	12,600
Contingency Fund	40	.....	40	532	.....	532	518	.....	518
Payments to States for Child Support Enforcement and Family Support Programs	308	.....	308	3,372	.....	3,372	2,961	.....	2,961
Low Income Home Energy Assistance	367	.....	367	5,153	.....	5,153	5,868	.....	5,868
Refugee and Entrant Assistance	492	.....	492	5,863	.....	5,863	5,240	.....	5,240
Child Care Entitlement to States	283	.....	283	2,964	.....	2,964	2,520	.....	2,520
Payments to States for the Child Care and Development Block Grant	1,859	.....	1,859	18,510	.....	18,510	19,190	.....	19,190
Social Services Block Grant	150	.....	150	1,359	.....	1,359	1,216	.....	1,216
Children and Families Services Programs	1,050	.....	1,050	12,306	.....	12,306	11,426	.....	11,426
Payments to States for Foster Care and Adoption Assistance	1,021	.....	1,021	8,528	.....	8,528	7,691	.....	7,691
Other	42	.....	42	529	.....	529	557	.....	557
Total--Administration for Children and Families	6,954	.....	6,954	72,794	.....	72,794	69,789	.....	69,789
Administration for Community Living	210	.....	210	2,385	.....	2,385	2,225	.....	2,225
Departmental Management	1,360	.....	1,360	31,309	.....	31,309	84,178	.....	84,178

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Other	-55	.....	-55	771	.....	771	758	.....	758
Proprietary Receipts from the Public	.....	13,662	-13,662	.....	147,396	-147,396	.....	180,770	-180,770
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-37,648	.....	-37,648	-372,095	.....	-372,095	-362,529	.....	-362,529
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-3	.....	-3	-29,482	.....	-29,482	-27,868	.....	-27,868
Other	-109	.....	-109	-1,148	.....	-1,148	-429	.....	-429
Total--Department of Health and Human Services	98,882	13,663	85,219	1,525,811	147,403	1,378,409	1,510,898	180,777	1,330,121
Department of Homeland Security:									
Departmental Management and Operations	158	.....	158	1,906	.....	1,906	1,745	.....	1,745
Citizenship and Immigration Services	281	.....	281	4,090	.....	4,090	3,615	.....	3,615
United States Secret Service	259	.....	259	2,370	.....	2,370	2,287	.....	2,287
Transportation Security Administration	302	.....	302	5,515	.....	5,515	5,410	.....	5,410
Immigration and Customs Enforcement	636	.....	636	7,582	.....	7,582	7,308	.....	7,308
U.S. Customs and Border Protection	1,734	4	1,730	16,568	32	16,536	14,766	25	14,741
United States Coast Guard	707	.....	707	9,707	.....	9,707	8,660	.....	8,660
National Protection and Programs Directorate	183	.....	183	2,117	.....	2,117	1,640	.....	1,640
Federal Emergency Management Agency:									
State and Local Programs	.....	.....	.....	.....	.....	.....	7	.....	7
Firefighter Assistance Grants	.....	.....	.....	.....	.....	.....	11	.....	11
Disaster Relief	2,264	.....	2,264	28,915	.....	28,915	28,911	.....	28,911
National Flood Insurance Fund	148	187	-39	5,087	1,256	3,831	1,842	1,657	185
Other	127	.....	127	1,121	.....	1,121	1,036	.....	1,036
Total--Federal Emergency Management Agency	2,539	187	2,351	35,123	1,256	33,867	31,807	1,657	30,150
Science and Technology	78	.....	78	659	.....	659	620	.....	620
Domestic Nuclear Detection Office	35	.....	35	366	.....	366	314	.....	314
Other	33	.....	33	479	.....	479	493	.....	493
Proprietary Receipts from the Public	.....	110	-110	.....	920	-920	.....	958	-958
Intrabudgetary Transactions	298	.....	298	637	.....	637	1,711	.....	1,711
Offsetting Governmental Receipts	.....	848	-848	.....	10,803	-10,803	.....	10,976	-10,976
Total--Department of Homeland Security	7,243	1,149	6,094	87,119	13,011	74,109	80,375	13,615	66,760
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,518	.....	2,518	24,177	.....	24,177	21,815	.....	21,815
Housing Certificate Fund	(**)	.....	(**)	3	.....	3	10	.....	10
Public Housing Capital Fund	62	.....	62	854	.....	854	1,259	.....	1,259
Public Housing Operating Fund	544	.....	544	5,878	.....	5,878	4,971	.....	4,971
Revitalization of Severely Distressed Public Housing (Hope VI)	.....	.....	.....	1	.....	1	2	.....	2
Native American Housing Block Grant	62	.....	62	841	.....	841	650	.....	650
Other	25	.....	25	193	.....	193	156	.....	156
Total--Public and Indian Housing Programs	3,211	.....	3,211	31,947	.....	31,947	28,862	.....	28,862
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	35	.....	35	314	.....	314	306	.....	306
Community Development Fund	648	.....	648	7,105	.....	7,105	6,246	.....	6,246
Home Investment Partnership Program	83	.....	83	832	.....	832	705	.....	705
Neighborhood Stabilization Program	(**)	.....	(**)	3	.....	3	11	.....	11
Homeless Assistance Grants	279	.....	279	3,022	.....	3,022	3,539	.....	3,539
Other	36	.....	36	304	.....	304	218	.....	218
Total--Community Planning and Development	1,082	.....	1,082	11,580	.....	11,580	11,026	.....	11,026
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	12	.....	12	1,941	.....	1,941	1,243	.....	1,243
FHA-Mutual Mortgage Insurance Capital Reserve Account	-1,357	.....	-1,357	-12,868	.....	-12,868	-27,481	.....	-27,481
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	(**)	(**)	1	4	-2	4	6	-2
FHA-General and Special Risk Fund, Program Account	.....	.....	.....	694	.....	694	639	.....	639
FHA-General and Special Risk Fund, Liquidating Account	7	11	-4	73	132	-59	89	248	-159
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	7	-7	2	90	-88	3	100	-97
HUD Project-Based Rental Assistance	1,228	.....	1,228	12,018	.....	12,018	11,560	.....	11,560

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Housing for the Elderly	57	.....	57	724	.....	724	651	.....	651
Housing for Persons with Disabilities	19	.....	19	184	.....	184	182	.....	182
Other Assisted Housing Programs	3	.....	3	35	.....	35	42	.....	42
Other	5	1	4	48	20	27	34	19	15
Total--Housing Programs	-25	19	-44	2,851	246	2,605	-13,035	373	-13,408
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-65	1	-65	-1,264	5	-1,269	-1,001	(**)	-1,001
Management and Administration	169	.....	169	1,758	.....	1,758	1,687	.....	1,687
Other	23	.....	23	274	.....	274	186	.....	186
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	12	-12	.....	1,872	-1,872	.....	4,198	-4,198
Other	.....	2	-2	.....	444	-444	.....	822	-822
Intrabudgetary Transactions	(**)	.....	(**)	-4	.....	-4	-4	.....	-4
Offsetting Governmental Receipts	.....	1	-1	.....	11	-11	.....	15	-15
Total--Department of Housing and Urban Development	4,396	35	4,361	47,142	2,578	44,564	27,720	5,409	22,311
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	89	.....	89	1,082	.....	1,082	1,026	.....	1,026
Other	39	4	35	345	63	282	356	46	309
Bureau of Ocean Energy Management	12	.....	12	138	.....	138	122	.....	122
Office of Surface Mining Reclamation and Enforcement	32	.....	32	665	.....	665	697	.....	697
Total--Land and Minerals Management	172	4	168	2,230	63	2,167	2,200	46	2,154
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	194	.....	194	1,452	.....	1,452	1,003	.....	1,003
Other	36	17	20	475	199	276	457	166	291
Central Utah Project	1	.....	1	27	.....	27	70	.....	70
United States Geological Survey	84	.....	84	1,220	.....	1,220	1,060	.....	1,060
Total--Water and Science	315	17	298	3,174	199	2,975	2,589	166	2,424
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	243	.....	243	2,978	.....	2,978	2,736	.....	2,736
National Park Service	348	(**)	348	3,334	1	3,333	3,106	1	3,106
Total--Fish and Wildlife and Parks	591	(**)	591	6,312	1	6,311	5,842	1	5,842
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	194	(**)	194	2,485	(**)	2,485	3,530	(**)	3,530
Total--Indian Affairs	194	(**)	194	2,485	(**)	2,485	3,530	(**)	3,530
Departmental Offices:									
Mineral Leasing and Associated Payments	248	.....	248	3,709	.....	3,709	3,149	.....	3,149
Other	20	.....	20	609	.....	609	526	.....	526
Insular Affairs	24	.....	24	286	.....	286	285	.....	285
Office of the Special Trustee for American Indians	10	.....	10	94	.....	94	91	.....	91
Department-Wide Programs	624	.....	624	2,703	.....	2,703	1,548	.....	1,548
Total--Departmental Offices	925	.....	925	7,401	.....	7,401	5,599	.....	5,599
Other	289	.....	289	2,570	.....	2,570	2,163	.....	2,163
Proprietary Receipts from the Public	.....	854	-854	.....	10,430	-10,430	.....	10,248	-10,248
Intrabudgetary Transactions	-70	.....	-70	-870	4	-873	-189	(**)	-189
Total--Department of the Interior	2,417	875	1,542	23,302	10,697	12,605	21,736	10,461	11,275
Department of Justice:									
General Administration									
General Administration	82	.....	82	1,157	.....	1,157	1,080	.....	1,080
Legal Activities and U.S. Marshals:									
General Legal Activities	222	.....	222	5,080	.....	5,080	2,096	.....	2,096
United States Attorneys	187	.....	187	2,123	.....	2,123	1,985	.....	1,985
United States Marshals Service	128	.....	128	1,349	.....	1,349	1,273	.....	1,273
Assets Forfeiture Fund	62	.....	62	1,131	.....	1,131	930	.....	930
Other	226	.....	226	2,361	.....	2,361	2,263	.....	2,263
Federal Bureau of Investigation	830	.....	830	8,955	.....	8,955	8,469	.....	8,469
Drug Enforcement Administration	224	.....	224	2,421	.....	2,421	2,443	.....	2,443
Bureau of Alcohol, Tobacco, Firearms, and Explosives	124	.....	124	1,304	.....	1,304	1,234	.....	1,234
Federal Prison System	575	38	536	7,223	377	6,847	6,440	86	6,354
Office of Justice Programs:									
State and Local Law Enforcement Assistance	127	.....	127	1,593	.....	1,593	1,122	.....	1,122

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
Community Oriented Policing Services	35	.....	35	275	.....	275	176	.....	176
Crime Victims Fund	170	.....	170	1,872	.....	1,872	2,206	.....	2,206
Other	121	.....	121	878	.....	878	866	.....	866
Other	50	.....	50	631	.....	631	680	.....	680
Proprietary Receipts from the Public	.....	26	-26	.....	157	-157	.....	113	-113
Intrabudgetary Transactions	-356	.....	-356	-557	.....	-557	34	.....	34
Offsetting Governmental Receipts	.....	78	-78	.....	660	-660	.....	637	-637
Total--Department of Justice	2,807	143	2,664	37,798	1,195	36,603	33,298	836	32,461
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	316	.....	316	3,035	.....	3,035	2,848	.....	2,848
Office of Job Corps	143	.....	143	1,477	.....	1,477	1,348	.....	1,348
Community Service Employment for Older Americans	24	.....	24	315	.....	315	317	.....	317
Federal Unemployment Benefits and Allowances	9	.....	9	159	.....	159	198	.....	198
Federal Additional Unemployment Compensation Program-Recovery Act	-421	.....	-421	-522	.....	-522	3,601	.....	3,601
State Unemployment Insurance and Employment Service Operations	-71	.....	-71	78	.....	78	402	.....	402
Payments to the Unemployment Trust Fund	.....	.....	.....	325	.....	325	975	.....	975
Program Administration	8	.....	8	95	.....	95	96	.....	96
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,639	.....	2,639	24,809	.....	24,809	23,016	.....	23,016
State Administrative Expenses	377	.....	377	3,685	.....	3,685	4,506	.....	4,506
Federal Administrative Expenses	28	.....	28	464	.....	464	393	.....	393
Other	49	.....	49	127	.....	127	141	.....	141
Total--Unemployment Trust Fund	3,093	.....	3,093	29,085	.....	29,085	28,056	.....	28,056
Other	.....	.....	.....	-12	.....	-12	217	.....	217
Total--Employment and Training Administration	3,102	.....	3,102	34,034	.....	34,034	38,057	.....	38,057
Pension Benefit Guaranty Corporation	2,937	886	2,051	48,042	7,475	40,567	12,715	8,071	4,645
Office of Workers' Compensation Programs:									
Special Benefits	266	.....	266	188	.....	188	-47	.....	-47
Energy Employees Occupational Illness Compensation Fund	195	.....	195	1,745	.....	1,745	1,474	.....	1,474
Special Benefits for Disabled Coal Miners	3	.....	3	36	.....	36	40	.....	40
Black Lung Disability Trust Fund	15	.....	15	157	.....	157	158	.....	158
Other	21	.....	21	285	.....	285	274	.....	274
Wage and Hour Division	20	.....	20	258	.....	258	253	.....	253
Occupational Safety and Health Administration	45	.....	45	553	.....	553	516	.....	516
Mine Safety and Health Administration	25	.....	25	314	.....	314	295	.....	295
Bureau of Labor Statistics	39	.....	39	484	.....	484	486	.....	486
Departmental Management	132	.....	132	583	.....	583	483	.....	483
Other	24	.....	24	315	.....	315	307	.....	307
Proprietary Receipts from the Public	.....	1	-1	.....	7	-7	.....	20	-20
Intrabudgetary Transactions	(**)	.....	(**)	-536	.....	-536	-373	.....	-373
Total--Department of Labor	6,824	886	5,937	86,457	7,482	78,975	54,638	8,091	46,547
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	672	.....	672	8,144	.....	8,144	7,661	.....	7,661
Educational and Cultural Exchange Programs	72	.....	72	693	.....	693	585	.....	585
Embassy Security, Construction, and Maintenance	270	.....	270	1,423	.....	1,423	1,307	.....	1,307
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	159	.....	159	159	.....	159
Foreign Service Retirement and Disability Fund	97	.....	97	950	.....	950	885	.....	885
Other	580	.....	580	4,342	.....	4,342	3,490	.....	3,490
Total--Administration of Foreign Affairs	1,691	.....	1,691	15,712	.....	15,712	14,086	.....	14,086
International Organizations and Conferences	30	.....	30	1,875	.....	1,875	2,009	.....	2,009
Global Health and Child Survival	514	.....	514	6,178	.....	6,178	7,047	.....	7,047
Migration and Refugee Assistance	417	.....	417	4,201	.....	4,201	3,533	.....	3,533
International Narcotics Control and Law Enforcement	89	.....	89	1,009	.....	1,009	968	.....	968
Andean Counterdrug Programs	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Other	96	.....	96	706	.....	706	628	.....	628
Proprietary Receipts from the Public	.....	446	-446	.....	4,653	-4,653	.....	3,201	-3,201
Intrabudgetary Transactions	-74	.....	-74	-153	.....	-153	-601	.....	-601
Total--Department of State	2,765	446	2,319	29,529	4,653	24,875	27,669	3,201	24,469

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	191	.....	191	1,268	.....	1,268	1,321	.....	1,321
Federal Aviation Administration:									
Operations	68	.....	68	1,048	.....	1,048	2,061	.....	2,061
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	314	.....	314	3,563	.....	3,563	4,757	.....	4,757
Facilities and Equipment	235	.....	235	2,491	.....	2,491	2,484	.....	2,484
Research, Engineering, and Development	24	.....	24	178	.....	178	154	.....	154
Trust Fund Share of FAA Operations	900	.....	900	8,900	.....	8,900	7,434	.....	7,434
Total--Airport and Airway Trust Fund	1,473	.....	1,473	15,132	.....	15,132	14,829	.....	14,829
Other	308	13	295	3,662	50	3,612	2,200	27	2,172
Total--Federal Aviation Administration	1,849	13	1,836	19,842	50	19,792	19,090	27	19,062
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	4,786	.....	4,786	36,113	.....	36,113	32,278	.....	32,278
Other	(**)	.....	(**)	5	.....	5	32	.....	32
Other Programs	574	.....	574	4,495	.....	4,495	122,493	.....	122,493
Total--Federal Highway Administration	5,361	.....	5,361	40,613	.....	40,613	154,803	.....	154,803
Federal Motor Carrier Safety Administration	56	.....	56	685	.....	685	549	.....	549
National Highway Traffic Safety Administration	83	.....	83	1,012	.....	1,012	915	.....	915
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Other	314	.....	314	3,595	.....	3,595	1,130	.....	1,130
Total--Federal Railroad Administration	314	.....	314	3,595	.....	3,595	1,130	.....	1,130
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Capital Investment Grants	100	.....	100	1,417	.....	1,417	1,183	.....	1,183
Transit Formula Grants	610	.....	610	7,491	.....	7,491	5,516	.....	5,516
Other	784	.....	784	9,524	.....	9,524	22,447	.....	22,447
Total--Federal Transit Administration	1,493	.....	1,493	18,432	.....	18,432	29,144	.....	29,144
Maritime Administration	148	(**)	148	676	6	671	480	5	475
Other	18	11	7	422	40	382	368	31	337
Proprietary Receipts from the Public	.....	12	-12	.....	512	-512	.....	181	-181
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund									
Other	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Offsetting Governmental Receipts	.....	19	-19	.....	166	-166	.....	153	-153
Total--Department of Transportation	9,513	54	9,458	86,544	773	85,771	89,798	398	89,400
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	75	-75	5	902	-897	47	96	-49
Housing and Economic Recovery Programs	(**)	.....	(**)	1	.....	1	1	.....	1
Troubled Asset Relief Program	.....	.....	.....	115	.....	115	174	.....	174
ESF - Economic Stabilization Program	198	.....	198	1,238	.....	1,238	19	.....	19
Air Carrier Worker Support	(**)	.....	(**)	1	.....	1	22	.....	22
Coronavirus Relief Fund	7	.....	7	954	.....	954	98,694	.....	98,694
Emergency Capital Investment Program	6	.....	6	159	.....	159	8,370	.....	8,370
Emergency Rental Assistance	-63	.....	-63	3,122	.....	3,122	8,194	.....	8,194
Transportation Services	(**)	.....	(**)	-19	.....	-19	688	.....	688
Other	382	.....	382	3,897	.....	3,897	10,603	.....	10,603
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation									
Financial Agent Services	103	.....	103	942	.....	942	848	.....	848
Claims, Judgements, and Relief Acts	200	.....	200	1,688	.....	1,688	2,363	.....	2,363
Other	21	(**)	21	4,503	1	4,501	2,308	1	2,307
Total--Bureau of the Fiscal Service	539	(**)	539	8,053	1	8,051	6,438	1	6,437
Federal Financing Bank	-88	.....	-88	-1,513	.....	-1,513	-1,341	.....	-1,341
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	10	.....	10	112	.....	112	107	.....	107
Internal Revenue Collections for Puerto Rico	36	.....	36	306	.....	306	366	.....	366
Bureau of Engraving and Printing	5	.....	5	29	.....	29	-59	.....	-59

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
United States Mint	400	285	115	4,360	4,306	54	4,317	4,821	-504
Internal Revenue Service:									
Taxpayer Services	329	.....	329	3,208	.....	3,208	2,622	.....	2,622
Enforcement	413	.....	413	4,459	.....	4,459	4,359	.....	4,359
Operations Support	481	.....	481	4,385	.....	4,385	4,239	.....	4,239
Build America Bond Payments, Recovery Act	157	.....	157	2,172	.....	2,172	2,021	.....	2,021
Refundable Premium Tax Credits and Cost Sharing Reductions	7,639	.....	7,639	64,669	.....	64,669	64,222	.....	64,222
Payment Where Earned Income Credit Exceeds Liability for Tax	480	.....	480	54,695	.....	54,695	62,967	.....	62,967
Payment Where Child Tax Credit Exceeds Liability for Tax	312	.....	312	28,231	.....	28,231	129,278	.....	129,278
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	33	.....	33	2,540	.....	2,540	3,687	.....	3,687
Refunding Internal Revenue Collections, Interest	1,747	.....	1,747	9,158	.....	9,158	2,708	.....	2,708
Other	3,561	.....	3,561	57,277	2	57,275	47,452	2	47,450
Total--Internal Revenue Service	15,152	.....	15,152	230,794	2	230,792	323,554	2	323,553
Comptroller of the Currency	84	4	81	958	602	356	936	633	303
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	63,293	.....	63,293	535,719	.....	535,719	392,137	.....	392,137
Special Issues (Cash Basis)	10,004	.....	10,004	189,981	.....	189,981	197,343	.....	197,343
Total--Interest on Treasury Debt Securities (Gross)	73,297	.....	73,297	725,700	.....	725,700	589,480	.....	589,480
Total--Interest on the Public Debt	73,297	.....	73,297	725,700	.....	725,700	589,480	.....	589,480
Other	19	.....	19	130	.....	130	117	.....	117
Proprietary Receipts from the Public	.....	346	-346	.....	5,113	-5,113	.....	10,292	-10,292
Intrabudgetary Transactions	-288	.....	-288	-2,537	.....	-2,537	-1,737	.....	-1,737
Total--Department of the Treasury	89,694	710	88,984	975,864	10,927	964,937	1,048,990	15,845	1,033,144
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	53	.....	53	475	.....	475	438	.....	438
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	-32	.....	-32	-11	.....	-11
Medical Services	8,577	.....	8,577	81,400	.....	81,400	71,054	.....	71,054
Medical Support and Compliance	778	.....	778	7,259	.....	7,259	6,694	.....	6,694
Medical Facilities	601	.....	601	5,633	.....	5,633	5,622	.....	5,622
Other	325	32	293	6,409	317	6,092	6,837	280	6,557
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	(**)	4	-3	(**)	4	-4
Other	73	92	-19	678	1,168	-489	686	1,155	-469
Compensation and Pensions	808	.....	808	112,310	.....	112,310	106,317	.....	106,317
Readjustment Benefits	379	.....	379	9,691	.....	9,691	9,484	.....	9,484
Veterans Housing Benefit Program Fund	20	.....	20	935	.....	935	1,943	.....	1,943
Insurance Funds:									
National Service Life	11	.....	11	247	.....	247	381	.....	381
Veterans Special Life	7	1	6	115	33	81	157	42	116
Other	111	3	109	424	16	408	136	.....	136
Total--Benefits Programs	1,409	96	1,313	124,401	1,221	123,180	119,104	1,200	117,904
Departmental Administration:									
Construction	78	.....	78	1,087	.....	1,087	1,048	.....	1,048
Information Technology Systems	516	.....	516	4,415	.....	4,415	4,446	.....	4,446
General Operating Expenses	610	.....	610	3,339	.....	3,339	4,067	(**)	4,067
Other	361	.....	361	3,624	.....	3,624	2,790	.....	2,790
Proprietary Receipts from the Public:									
National Service Life	.....	1	-1	.....	15	-15	.....	15	-15
Other	.....	348	-348	.....	4,117	-4,117	.....	3,898	-3,898
Intrabudgetary Transactions	-2	.....	-2	10	.....	10	-814	.....	-814
Total--Department of Veterans Affairs	13,306	476	12,830	238,019	5,670	232,349	221,275	5,393	215,881
Corps of Engineers:									
Construction	297	.....	297	2,631	.....	2,631	2,333	.....	2,333
Operation and Maintenance	405	.....	405	2,730	.....	2,730	2,169	.....	2,169
Flood Control and Coastal Emergencies	78	.....	78	409	.....	409	371	.....	371
Harbor Maintenance Trust Fund	.....	.....	.....	900	.....	900	1,154	.....	1,154

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers: - Continued									
Rivers and Harbors Contributed Funds	35	.....	35	327	.....	327	391	.....	391
Other	133	.....	133	1,550	.....	1,550	1,619	.....	1,619
Proprietary Receipts from the Public	.....	56	-56	.....	906	-906	.....	1,267	-1,267
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	4	.....	4
Total--Corps of Engineers	948	56	892	8,546	906	7,640	8,041	1,267	6,774
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	120,438	.....	120,438	114,463	.....	114,463
Military Retirement Fund	541	.....	541	56,210	.....	56,210	55,116	.....	55,116
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	9,981	.....	9,981	7,503	.....	7,503
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,311	.....	1,311	10,163	.....	10,163	9,757	.....	9,757
Educational Benefits	7	.....	7	142	.....	142	134	.....	134
Other	26	.....	26	350	.....	350	276	.....	276
Proprietary Receipts from the Public	.....	1	-1	.....	22	-22	.....	36	-36
Intrabudgetary Transactions	-1,311	.....	-1,311	-145,540	.....	-145,540	-143,274	.....	-143,274
Total--Other Defense Civil Programs	575	1	573	51,743	22	51,720	43,975	36	43,939
Environmental Protection Agency:									
Science and Technology	62	.....	62	616	.....	616	610	.....	610
Environmental Programs and Management	228	.....	228	2,324	.....	2,324	2,262	.....	2,262
State and Tribal Assistance Grants	495	.....	495	4,580	.....	4,580	3,589	.....	3,589
Payment to the Hazardous Substance Superfund	.....	.....	.....	1,218	.....	1,218	4,676	.....	4,676
Hazardous Substance Superfund	132	.....	132	1,314	.....	1,314	1,141	.....	1,141
Other	43	2	41	224	61	162	190	53	138
Proprietary Receipts from the Public	.....	11	-11	.....	235	-235	.....	227	-227
Intrabudgetary Transactions	22	.....	22	-1,185	.....	-1,185	-4,624	.....	-4,624
Offsetting Governmental Receipts	.....	2	-2	.....	28	-28	.....	23	-23
Total--Environmental Protection Agency	982	15	967	9,090	325	8,765	7,844	303	7,542
Executive Office of the President:									
The White House	5	.....	5	57	.....	57	58	.....	58
Office of Management and Budget	11	.....	11	98	.....	98	89	.....	89
Unanticipated Needs	4	.....	4	44	.....	44	34	.....	34
Other	25	.....	25	236	.....	236	190	.....	190
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Total--Executive Office of the President	45	(**)	45	435	(**)	435	370	(**)	370
General Services Administration:									
Real Property Activities	-46	.....	-46	-645	.....	-645	-807	.....	-807
Supply and Technology Activities	-330	.....	-330	-67	.....	-67	-233	.....	-233
General Activities	27	.....	27	270	.....	270	245	.....	245
Proprietary Receipts from the Public	.....	-6	6	.....	139	-139	.....	222	-222
Intrabudgetary Transactions	-5	.....	-5	-14	.....	-14	-12	.....	-12
Total--General Services Administration	-354	-6	-347	-456	139	-596	-807	222	-1,029
International Assistance Programs:									
Millennium Challenge Corporation	34	.....	34	573	.....	573	574	.....	574
International Security Assistance:									
Foreign Military Financing Program	123	.....	123	6,619	.....	6,619	6,504	.....	6,504
Economic Support Fund	307	.....	307	17,647	.....	17,647	11,847	.....	11,847
Other	180	.....	180	1,049	23	1,026	801	11	790
Proprietary Receipts from the Public	.....	219	-219	.....	219	-219	.....	184	-184
Total--International Security Assistance	610	219	391	25,315	242	25,073	19,153	195	18,957
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,430	.....	1,430	1,301	.....	1,301
Other	3	.....	3	1,308	.....	1,308	1,498	.....	1,498
Total--Multilateral Assistance	3	.....	3	2,739	.....	2,739	2,799	.....	2,799
Agency for International Development:									
Development Assistance Program	239	.....	239	2,646	.....	2,646	2,285	.....	2,285
Assistance for Europe, Eurasia and Central Asia	75	.....	75	830	.....	830	983	.....	983
International Disaster Assistance	1,151	.....	1,151	8,221	.....	8,221	4,324	.....	4,324

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Operating Expenses	126	.....	126	1,360	.....	1,360	1,244	.....	1,244
Other	83	(**)	83	528	(**)	528	209	(**)	209
Proprietary Receipts from the Public	.....	3	-3	.....	63	-63	.....	38	-38
Intrabudgetary Transactions	-2	.....	-2	-1	.....	-1	-2	.....	-2
Total--Agency for International Development	1,673	3	1,670	13,582	63	13,520	9,042	38	9,005
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	(**)	.....	(**)	5	(**)	5	3	.....	3
Total--Overseas Private Investment Corporation	(**)	.....	(**)	5	(**)	5	3	.....	3
Peace Corps	32	(**)	31	349	(**)	349	289	2	287
Proprietary Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Military Sales Program:									
Foreign Military Sales Trust Fund	2,742	.....	2,742	31,652	.....	31,652	27,885	.....	27,885
Other	8	5	3	166	125	41	62	104	-41
Proprietary Receipts from the Public	.....	2,681	-2,681	.....	41,860	-41,860	.....	32,818	-32,818
Other	45	76	-31	1,181	791	390	964	793	172
Total--International Assistance Programs	5,147	2,985	2,162	75,563	43,081	32,481	60,772	33,949	26,823
National Aeronautics and Space Administration:									
Science	561	.....	561	6,277	.....	6,277	5,828	.....	5,828
Aeronautics	70	.....	70	681	.....	681	700	.....	700
Exploration	528	.....	528	5,870	.....	5,870	5,212	.....	5,212
Cross Agency Support	215	.....	215	2,531	.....	2,531	2,346	.....	2,346
Space Operations	253	.....	253	3,397	.....	3,397	3,024	.....	3,024
Other	128	.....	128	1,421	.....	1,421	1,482	.....	1,482
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	-3	.....	-3	(**)	.....	(**)
Total--National Aeronautics and Space Administration	1,754	(**)	1,754	20,174	3	20,171	18,592	1	18,591
National Science Foundation:									
Research and Related Activities	680	.....	680	5,494	.....	5,494	5,075	.....	5,075
Education and Human Resources	99	.....	99	928	.....	928	770	.....	770
Other	51	.....	51	496	.....	496	483	.....	483
Proprietary Receipts from the Public	.....	1	-1	.....	20	-20	.....	13	-13
Total--National Science Foundation	830	1	829	6,917	20	6,898	6,328	13	6,315
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,234	.....	1,234	12,042	.....	12,042	11,512	.....	11,512
Postal Service Retiree Health Benefits Fund	366	.....	366	3,618	.....	3,618	3,455	.....	3,455
Civil Service Retirement and Disability Fund	9,114	.....	9,114	86,707	.....	86,707	80,539	.....	80,539
Employees Life Insurance Fund	296	338	-42	3,208	4,039	-831	3,204	3,615	-412
Employees and Retired Employees Health Benefits Fund	4,946	5,182	-235	53,947	52,491	1,456	50,621	50,290	331
Other	2	.....	2	123	.....	123	315	.....	315
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	1	-1
Intrabudgetary Transactions:									
Postal Service Contributions	(**)	.....	(**)	-791	.....	-791	-907	.....	-907
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-35	.....	-35	-32	.....	-32
Total--Office of Personnel Management	15,955	5,520	10,435	158,819	56,534	102,285	148,706	53,906	94,800
Small Business Administration:									
Salaries and Expenses	134	.....	134	-45	.....	-45	580	.....	580
Business Loans Program	3	(**)	3	343	1	342	9,857	1	9,856
Disaster Loans Program	14	(**)	14	29,819	(**)	29,819	16,816	(**)	16,815
Other	40	2	38	444	21	422	7,235	17	7,218
Proprietary Receipts from the Public	.....	-28	28	.....	4,971	-4,971	.....	11,880	-11,880
Intrabudgetary Transactions	-2	.....	-2	-16	.....	-16	1	.....	1
Total--Small Business Administration	188	-26	214	30,546	4,993	25,552	34,488	11,898	22,590
Social Security Administration:									
Payments to Social Security Trust Funds	12,990	.....	12,990	50,748	.....	50,748	48,466	.....	48,466
Supplemental Security Income Program	518	.....	518	48,558	.....	48,558	50,529	.....	50,529
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	102,327	.....	102,327	986,696	.....	986,696	881,713	.....	881,713
Administrative Expenses	292	.....	292	3,621	.....	3,621	3,576	.....	3,576
Payment to Railroad Retirement Account	.....	.....	.....	5,576	.....	5,576	5,316	.....	5,316
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	102,619	.....	102,619	995,894	.....	995,894	890,605	.....	890,605

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,741	.....	12,741	124,348	.....	124,348	118,626	.....	118,626
Administrative Expenses	223	.....	223	2,256	.....	2,256	2,227	.....	2,227
Payment to Railroad Retirement Account	.....	.....	.....	60	.....	60	156	.....	156
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,964	.....	12,964	126,664	.....	126,664	121,009	.....	121,009
Other	5	.....	5	146	.....	146	140	.....	140
Proprietary Receipts from the Public:									
On-Budget	.....	232	-232	.....	2,136	-2,136	.....	1,949	-1,949
Off-Budget	.....	2	-2	.....	20	-20	.....	17	-17
Intrabudgetary Transactions:									
Off-Budget ³	-12,990	.....	-12,990	-50,929	.....	-50,929	-48,464	.....	-48,464
Total--Social Security Administration	116,106	234	115,871	1,171,080	2,156	1,168,925	1,062,285	1,966	1,060,319
Independent Agencies									
United States Agency for Global Media	56	(**)	56	692	(**)	692	642	(**)	642
Bureau of Consumer Financial Protection	47	.....	47	647	(**)	647	581	.....	581
Corporation for National and Community Service	100	(**)	100	779	1	779	892	209	683
Corporation for Public Broadcasting	.....	.....	.....	535	.....	535	485	.....	485
District of Columbia:									
Courts	28	.....	28	264	(**)	264	274	.....	274
General and Special Payments	72	22	50	628	90	539	620	84	535
Equal Employment Opportunity Commission	33	1	32	362	4	359	347	2	345
Export-Import Bank of the United States	12	(**)	12	239	429	-190	376	225	152
Federal Communications Commission:									
Universal Service Fund	713	.....	713	6,725	.....	6,725	6,514	.....	6,514
Other	852	2	851	8,165	18	8,147	6,217	35	6,182
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-49	.....	-49	45,119	.....	45,119	-6,516	.....	-6,516
FSLIC Resolution Fund	(**)	4	-4	(**)	35	-35	(**)	4	-4
Total--Federal Deposit Insurance Corporation	-49	4	-53	45,119	35	45,084	-6,516	4	-6,520
Federal Drug Control Programs	30	.....	30	360	.....	360	349	.....	349
Federal Housing Finance Agency	32	.....	32	292	.....	292	272	.....	272
Institute of Museum and Library Services	26	(**)	26	283	(**)	283	285	(**)	285
Intelligence Community Management Account	51	.....	51	481	.....	481	512	.....	512
Legal Services Corporation	.....	.....	.....	580	.....	580	529	.....	529
National Archives and Records Administration	31	2	29	358	15	343	345	15	330
National Credit Union Administration	26	28	-2	1,266	1,654	-388	891	2,910	-2,019
National Endowment for the Arts	20	(**)	20	189	1	188	189	2	187
National Endowment for the Humanities	19	.....	19	201	(**)	201	177	(**)	177
National Labor Relations Board	21	(**)	21	230	(**)	229	229	(**)	229
Nuclear Regulatory Commission	70	12	58	725	563	162	718	544	174
Postal Service:									
Off-Budget:									
Public Enterprise Funds	6,239	6,239	(**)	95,041	91,837	3,205	87,485	86,656	829
Other	.....	.....	.....	271	.....	271	282	.....	282
Other	.....	.....	.....	50	.....	50	53	.....	53
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	7	.....	7	8	.....	8
Federal Payments to the Railroad Retirement Accounts	157	.....	157	823	.....	823	786	.....	786
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	4	.....	4	52	.....	52	79	.....	79
Transfer To Administrative Funds	2	.....	2	16	.....	16	17	.....	17
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	478	.....	478	4,761	.....	4,761	4,697	.....	4,697
OASDI Certifications	(**)	.....	(**)	-3	.....	-3	-1	.....	-1
Transfer to Administrative Funds	8	.....	8	83	.....	83	75	.....	75
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	4	.....	4	50	.....	50	57	.....	57
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	.....	.....	.....	1,160	.....	1,160	1,310	.....	1,310

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	702	.....	702	6,980	.....	6,980	6,572	.....	6,572
Transfer To Administrative Funds	2	.....	2	18	.....	18	20	.....	20
Other	(**)	.....	(**)	-17	.....	-17	-7	.....	-7
Proprietary Receipts from the Public	.....	846	-846	.....	1,742	-1,742	.....	-2,478	2,478
Intrabudgetary Transactions:									
Payments from Other Funds to the Railroad Retirement Trust Funds	.....	.....	.....	-5,636	.....	-5,636	-5,471	.....	-5,471
Other	-157	.....	-157	-1,986	.....	-1,986	-2,095	.....	-2,095
Total--Railroad Retirement Board	1,201	846	355	6,311	1,742	4,569	6,046	-2,478	8,524
Securities and Exchange Commission	182	-9	190	917	(**)	917	1,650	(**)	1,650
Smithsonian Institution	97	(**)	97	1,141	(**)	1,140	1,037	1	1,036
Tennessee Valley Authority	3,557	3,590	-33	32,696	32,232	464	30,824	30,561	263
Other	231	39	192	3,205	1,020	2,184	2,868	1,178	1,690
Total--Independent Agencies	13,699	10,778	2,921	208,753	129,641	79,112	145,171	119,947	25,224
Undistributed Offsetting Receipts:									
Other Interest	-1	.....	-1	-6	1	-7	(**)	.....	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-394	.....	-394	-3,806	.....	-3,806	-3,670	.....	-3,670
Postal Service Employer Contributions	-65	.....	-65	-596	.....	-596	-513	.....	-513
Department of State:									
Foreign Service Retirement and Disability Fund	-33	.....	-33	-350	.....	-350	-334	.....	-334
Other Defense Civil Programs:									
Military Retirement Fund	-2,486	.....	-2,486	-33,861	.....	-33,861	-32,109	.....	-32,109
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-10,033	.....	-10,033	-9,609	.....	-9,609
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,857	.....	-3,857	-40,084	.....	-40,084	-38,390	.....	-38,390
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,633	.....	-1,633	-15,266	.....	-15,266	-14,617	.....	-14,617
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-277	.....	-277	-2,591	.....	-2,591	-2,481	.....	-2,481
Other	(**)	.....	(**)	-2	.....	-2	-4	.....	-4
Total--Employer Share, Employee Retirement	-8,745	.....	-8,745	-106,589	.....	-106,589	-101,727	.....	-101,727
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-1	.....	-1	-23	.....	-23	-21	.....	-21
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-23	.....	-23	-5,147	.....	-5,147	-3,003	.....	-3,003
Federal Supplementary Medical Insurance Trust Fund	-21	.....	-21	-4,235	.....	-4,235	-3,100	.....	-3,100
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-24	.....	-24	-195	.....	-195	-67	.....	-67
Other	-2	.....	-2	-18	.....	-18	-17	.....	-17
Department of Labor:									
Unemployment Trust Fund	-11	.....	-11	-1,330	.....	-1,330	-970	.....	-970
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-513	.....	-513	-456	.....	-456
Department of Transportation:									
Airport and Airway Trust Fund	-2	.....	-2	-241	.....	-241	-168	.....	-168
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-27	.....	-27	-40	.....	-40
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-28	.....	-28	-264	.....	-264	-43	.....	-43
Other Defense Civil Programs:									
Military Retirement Fund	-4,773	.....	-4,773	-48,170	.....	-48,170	-65,103	.....	-65,103
Educational Benefits Fund	-2	.....	-2	-20	.....	-20	-40	.....	-40
Armed Forces Retirement Home	-1	.....	-1	-6	.....	-6	(**)	.....	(**)
Environmental Protection Agency	-14	.....	-14	-119	.....	-119	-58	.....	-58
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2	.....	-2	-23,850	.....	-23,850	-22,296	.....	-22,296
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-107	.....	-107	-62,044	.....	-62,044	-64,637	.....	-64,637
Federal Disability Insurance Trust Fund	-14	.....	-14	-3,185	.....	-3,185	-2,631	.....	-2,631

Table 5. Outlays of the U.S. Government, July 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Independent Agencies:									
Railroad Retirement Board	-6	.....	-6	-24	.....	-24	-34	.....	-34
Other	-2	.....	-2	-25	.....	-25	-7	.....	-7
Other	-584	.....	-584	-4,897	.....	-4,897	-566	.....	-566
Total--Interest Received by Trust Funds	-5,616	.....	-5,616	-154,331	.....	-154,331	-163,258	.....	-163,258
Rents and Royalties on the Outer Continental Shelf Lands	.....	485	-485	.....	6,142	-6,142	.....	10,113	-10,113
Spectrum Auction Proceeds	.....	.....	.....	.....	.....	.....	-81,087	.....	-81,087
Total--Undistributed Offsetting Receipts	-14,361	485	-14,846	-260,926	6,142	-267,068	-346,072	10,113	-356,185
Total Outlays	537,832	40,889	496,943	5,785,664	483,561	5,302,103	5,365,169	534,376	4,830,793
Total On-Budget	431,032	34,648	396,383	4,701,809	391,705	4,310,104	4,398,620	447,703	3,950,917
Total Off-Budget	106,801	6,241	100,560	1,083,855	91,857	991,999	966,549	86,673	879,876
Total Surplus (+) or Deficit (-)			-220,782			-1,613,422			-726,119
Total On-Budget			-208,111			-1,628,415			-732,508
Total Off-Budget			-12,671			+14,993			+6,390

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	254,837	314,358
Intrabudgetary Transactions	877,059	984,069
Governmental Receipts	12,263	93,465
Total Receipts Offset Against Outlays	1,144,159	1,391,892

1 Includes \$81 million for Economic Impact Payments to individuals and families.

2 Includes \$1.8 billion for Economic Impact Payments to individuals and families.

3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2023 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	246,801	1,409,607	1,669,679	24,299,192	25,461,997	25,708,798
Intragovernmental Holdings	29,510	270,067	496,511	6,629,719	6,870,276	6,899,786
Total Treasury Securities Outstanding	276,311	1,679,673	2,166,190	30,928,912	32,332,274	32,608,585
Plus Premium on Treasury Securities	-606	688	2,497	66,191	67,486	66,879
Less Discount on Treasury Securities	3,052	80,607	32,615	176,902	254,457	257,509
Total Treasury Securities Net of Premium and Discount	272,653	1,599,755	2,136,072	30,818,200	32,145,302	32,417,955
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-23	491	317	19,353	19,867	19,844
	272,630	1,600,246	2,136,389	30,837,552	32,165,169	32,437,799
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	29,679	271,173	497,967	6,608,706	6,850,199	6,879,879
Net Federal Securities Held as Investments of Government Accounts	1,212	41,393	802	27,988	68,168	69,381
	28,467	229,780	497,165	6,580,718	6,782,031	6,810,498
Total Borrowing from the Public	244,163	1,370,466	1,639,224	24,256,835	25,383,138	25,627,301
Accrued Interest Payable to the Public	12,557	30,270	32,816	81,249	98,962	111,519
Allocations of Special Drawing Rights	1,478	7,243	-9,794	147,009	152,774	154,253
Uninvested Balances, Deposit Funds	-1,684	-953	-214,571	27,438	28,169	26,485
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-5,779	3,606	-11	31,176	40,561	34,782
Total Liability Accounts	250,735	1,410,633	1,447,664	24,543,707	25,703,605	25,954,339
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	99,434	-134,165	404,113	635,994	402,394	501,828
Balance	99,434	-134,165	404,113	635,994	402,394	501,828
Special Drawing Rights:						
Total Holdings	1,570	10,600	-5,727	153,175	162,205	163,775
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	1,570	10,600	-5,727	147,975	157,005	158,575
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	1,068	5,233	-7,077	-5,406	-1,241	-173
Letter of Credit Issued to IMF	-1,370	-279	6,899	-78,191	-77,100	-78,470
Dollar Deposits with the IMF	-6	-25	17	-319	-338	-344
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-739	-3,611	-5,795	3,621	749	10
Balance	-1,048	1,318	-5,957	31,334	33,700	32,652
Loans to International Monetary Fund	.....	.....	-12	921	921	921
Other Cash and Monetary Assets	-432	1,532	692	25,816	27,780	27,348
Total Cash and Monetary Assets	99,524	-120,715	393,109	842,039	621,801	721,324
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	833	628	-3,673	23,923	23,718	24,551
Net Activity, Direct Loan Financing (See Schedule E)	1,812	28,604	197,986	45,427	72,219	74,031
Miscellaneous Asset Accounts	-72,098	-110,310	126,261	1,338,931	1,300,720	1,228,621
	-117	-1,951	8,018	3,167	1,334	1,217
Total Asset Accounts	29,953	-203,744	721,701	2,253,488	2,019,791	2,049,744
Excess of Liabilities (+) or Assets (-)	220,782	1,614,377	725,963	22,290,219	23,683,814	23,904,596
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	.....	-955	156	.....	-955	-955
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	220,782	1,613,422	726,119	22,290,219	23,682,858	23,903,640

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, July 2023 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	23,683,814	22,290,219	20,778,901
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	136,413
Excess of Liabilities Beginning of Period (Current Basis)	23,683,814	22,290,219	20,915,313
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	220,782	1,613,422	726,119
Total Surplus (-) or Deficit (Table 2)	220,782	1,613,422	726,119
Total-On-Budget (Table 2)	208,111	1,628,415	732,509
Total-Off-Budget (Table 2)	12,671	-14,993	-6,390
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	-2	-4
Reclassification of Aged Unreconciled Accounts	.....	958	.....
Other	.....	.....	-152
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	955	-156
Excess of Liabilities Close of Period	23,904,596	23,904,596	21,641,276

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, July 2023 and Other Periods

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	-7	-6	31	24	25
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	-23	498	323	19,303	19,824	19,801
Total Agency Securities	-23	491	317	19,353	19,867	19,844

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2023 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-64	542	-18	13,775	14,380	14,316
Agricultural Credit Insurance Fund	70	-103	17,396	17,466	17,466
Farm Storage Facility Loans	1	111	122	1,601	1,712	1,712
Apple Loans Fund	(**)
Emergency Boll Weevil Loan Fund	(**)	(**)	(**)	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	-166	-157	19,465	19,299	19,299
Rural Community Facility Loans Fund	-63	271	12,320	12,257	12,257
Multifamily Housing Revitalization Loan Account	-533	.....	.....	.....
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-47	-26	70	23	23
Rural Development Loan Fund	-19	-25	272	253	253
Rural Economic Development Loan Fund	-4	-32	217	212	212
Renewable Energy Guaranteed Loan Account	(**)	(**)	2	2	2
Rural Microenterprise Investment Loans	-2	-2	40	39	39
Biorefinery Assistance Loan Account	186	-5	.....	186	186
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	-476	-41	14,774	14,298	14,298
Rural Electrification and Telecommunications Fund	671	-96	6,528	7,198	7,198
Rural Telephone Bank	-3	-13	60	57	57
Distance Learning and Telemedicine Program	-31	22	556	526	526
Foreign Agricultural Service	266	266	266
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	11	65	372	384	384
Department of Defense--Military Programs:						
Family Housing Improvement Loans	22	21	1,598	1,620	1,620
Department of Education:						
College Housing and Academic Facilities Loans	-4	5	5	5
Historically Black College and University Capital Financing Fund	17	289	65	82	82
Federal Direct Student Loans	267,169	307,963	77,977	847,911	888,705	1,155,874
Teach Grant Loans	49	42	-34	541	533	583
Temporary Student Loan Purchase Authority	4,266	3,231	-1,123	20,359	19,324	23,590
Federal Family Education Loans	35	141	36,195	36,230	36,230
Department of Energy:						
Bonneville Power Administration Fund	-23	93	129	5,679	5,795	5,772
Western Area Power Administration - Recovery Act	76	76	76
Advanced Technology Vehicles Manufacturing Loans	-582	.....	.....	.....
Title 17 Innovative Technology Loans	1	71	113	688	758	758
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	401	401	401
Consumer Operated and Oriented Plan Program Contingency Fund	108	108	108
Department of Homeland Security:						
National Flood Insurance Fund	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	2	5	8	10	10
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	27	(**)	1	28	28
Native Hawaiian Housing Loans	2	2	3	4	4
Housing Programs:						
Emergency Homeowners' Relief Fund	1	.....	2	3	3
Federal Housing Administration	16,001	31,878	93,564	109,565	109,565
Home Ownership Preservation Equity Fund	3	.....	6	9	9
Green Retrofit Program for Multifamily Housing-Recovery Act	8	-1	9	17	17
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)
Bureau of Reclamation Loan Fund	25	25	25

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2023 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Assistance to American Samoa Loan Fund	.....	(**)	(**)	7	7	7
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,751	4,751	4,751
Department of State:						
Repatriation Loans	.....	2	1	3	6	6
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	100	4,493	1,995	14,837	19,229	19,329
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	44	369	383	1,140	1,465	1,510
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	89	89	89
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	-6	(**)	1	105	111	105
Temporary Credit and Liquidity Program	.....	-15	87	1,097	1,082	1,082
Troubled Asset Relief Program	.....	-3	-13	4	1	1
Small Business Lending Financing Fund	.....	2	2	34	36	36
ESF - Economic Stabilization Program	.....	-2,572	-1,361	19,478	16,905	16,905
Federal Financing Bank Revolving Fund	961	4,889	2,531	73,447	77,375	78,336
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	85	96	462	547	547
Native American Veteran Housing Fund	.....	4	4	93	97	97
Vocational Rehabilitation Loan Fund	.....	(**)	(**)	1	1	1
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	207	1,314	786	1,557	2,664	2,871
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	219	219	.....	982	982	1,201
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
Development Credit Authority Loan Fund	.....	83	.....	.....	83	83
United States International Development Finance Corporation	423	2,689	2,555	8,965	11,231	11,654
Small Business Administration:						
Business Loan Fund	.....	232	32	2,289	2,521	2,521
Disaster Loan Fund	.....	6,099	106,451	360,513	366,612	366,612
Independent Agencies:						
Export-Import Bank of the United States	.....	.....	65	13,501	13,501	13,501
Presidio Trust	.....	.....	.....	98	98	98
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	460	-622	-962	4,417	3,335	3,796
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	1	(**)	(**)	1	1
Total Borrowing from the US Treasury	273,808	345,567	220,895	1,623,412	1,695,171	1,968,979
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	231	1,653	2,751	51,814	53,235	53,466
Department of Education:						
Historically Black College and University Capital Financing Fund	11	85	78	269	343	354
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	1,066	-437	.....	1,066	1,066
Title 17 Innovative Technology Loans	-10	155	114	15,219	15,384	15,374
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities,
July 2023 and Other Periods - Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Federal Housing Administration	16	69	59	2,716	2,769	2,785
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-12	-11	349	337	337
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	19	69	21	1,149	1,200	1,218
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	(**)	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	695	2,142	-1,000	10,000	11,447	12,142
Total Borrowing from the Federal Financing Bank	961	5,225	1,575	81,521	85,785	86,746

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2023 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	15	16	262	277	277
Department of Commerce	2	2	2	.....	.....	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	.....	8	8	8
Department of Energy	423	3,406	2,726	59,022	62,004	62,427
Department of Health and Human Services	.....	16,396	17,931	.....	16,396	16,396
Department of Homeland Security	-1,383	-892	1,131	2,472	2,963	1,580
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	2,118	12,398	3,607	119,950	130,230	132,348
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-292	1,976	3,626	18,494	20,761	20,470
Department of the Interior	-477	1,886	14,447	27,231	29,594	29,117
Department of Justice	15	3,093	(**)	169	3,247	3,262
Department of Labor	110	2,235	2,727	55,641	57,766	57,876
Department of State:						
Foreign Service Retirement and Disability Fund	2	25	288	335	358	360
Other	.....	1	(**)	12	13	13
Department of Transportation	-90	-53	157	2,418	2,455	2,365
Department of the Treasury	368	-1,808	-4,026	20,542	18,366	18,734
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	(**)	-5	-9	39	34	34
National Service Life Insurance	1	13	.....	.....	13	13
Servicemen'S Group Life Insurance Fund	.....	473	440	3,089	3,562	3,562
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-145	31,105	28,769	321,960	353,211	353,065
International Assistance Programs	14	219	232	6,262	6,467	6,481
Office of Personnel Management:						
Postal Service Contributions	-366	-2,827	-2,548	35,607	33,146	32,780
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	26	-44,535	6,775	125,471	80,909	80,935
FSLIC Resolution Fund	4	34	3	888	918	922
Federal Housing Finance Agency	-27	85	41	114	226	199
National Credit Union Administration	1	372	2,164	22,092	22,463	22,463
Postal Service	695	2,116	-2,253	20,924	22,346	23,041
Other						
Treasury Securities	-28	-174	-192	11,503	11,358	11,330
Other	85	462	-260	1,724	2,101	2,186
Total Treasury Securities	1,056	26,020	75,795	856,229	881,193	882,249
Total Federal Funds	1,056	26,020	75,795	856,229	881,193	882,249
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	10	7	42	53	53
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	-1	-3	2	36	33	33
Judicial Branch:						
Judicial Retirement Funds	-10	207	208	1,795	2,012	2,002
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	.....	26	.....	.....	.....
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-2	-1	-2	51	52	50
Other	-90	-144	-181	1,632	1,578	1,489
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	31,730	27,683	23,010	167,964	163,918	195,647
Other	10,350	28,386	45,947	181,699	199,734	210,085
Department of Homeland Security	95	435	815	11,050	11,390	11,485
Department of the Interior	3	-313	623	659	343	346
Department of Labor:						
Unemployment Trust Fund	-4,557	7,919	23,610	73,587	86,064	81,506
Other	-6	-10	8	60	56	50
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2023 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Foreign Service Retirement and Disability Fund	-61	113	102	20,681	20,854	20,794
Other	2	6	1	43	48	50
Department of Transportation:						
Airport and Airway Trust Fund	363	6,027	-8,200	10,818	16,482	16,845
Highway Trust Fund	-1,095	-6,663	122,580	127,547	121,978	120,883
Department of the Treasury	-70	-44	-59	4,330	4,356	4,286
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	24	41	116	140	140
National Service Life Insurance	-9	-204	-319	1,096	901	892
United States Government Life Insurance Fund	(**)	(**)	(**)	1	1	1
Veterans Special Life Insurance Fund	-6	-81	-115	916	841	835
Corps of Engineers	161	1,056	439	9,684	10,579	10,740
Other Defense Civil Programs:						
Military Retirement Fund	7,280	176,186	156,111	1,194,652	1,363,559	1,370,839
Other	-4	-27	-38	1,067	1,044	1,039
Environmental Protection Agency	147	1,862	3,956	10,611	12,325	12,473
National Aeronautics and Space Administration	.....	(**)	(**)	16	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-3,347	-17,918	45,753	1,011,679	997,108	993,760
Agency Securities	.....	1,875	.....	.....	1,875	1,875
Employees Life Insurance Fund	42	755	455	50,990	51,702	51,745
Employees and Retired Employees Health Benefits Fund	230	-1,498	-304	27,307	25,580	25,810
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-13,132	-7,847	-6,694	2,723,601	2,728,886	2,715,754
Federal Disability Insurance Trust Fund	436	26,406	14,423	114,679	140,649	141,085
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	2	-8	8	10	10
Japan-United States Friendship Commission	.....	-1	.....	36	35	35
Railroad Retirement Board						
Treasury Securities	-4	632	-201	2,452	3,088	3,084
Agency Securities	.....	.....	(**)	1	1	1
Other						
Treasury Securities	178	323	177	1,552	1,697	1,875
Total Treasury Securities	28,623	243,278	422,172	5,752,475	5,967,129	5,995,753
Total Agency Securities	.....	1,875	(**)	1	1,876	1,876
Total Trust Funds	28,623	245,153	422,172	5,752,476	5,969,006	5,997,629
Grand Total	29,679	271,173	497,967	6,608,706	6,850,199	6,879,879

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2023 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	-3	-19	.....	-3	-19	-22
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-89	-18	130	42	41
Agricultural Credit Insurance Fund	28	7	-14	-178	-200	-171
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	7	4	-15	-7	-7
Rural Housing Insurance Fund	-3	60	-66	2,086	2,149	2,146
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	(**)	-42	-53	-166	-209	-209
Renewable Energy Guaranteed Loan Account	-1	11	11	-21	-9	-10
Biorefinery Assistance Loan Account	.....	149	7	-70	78	78
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	(**)	-38	-38	-38
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-114	-4,930	-13,938	-7,716	-12,532	-12,646
Department of Energy:						
Title 17 Innovative Technology Loans	.....	15	23	-101	-86	-86
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	(**)	(**)	(**)	-2	-2	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	(**)	62	55	-92	-30	-30
Native Hawaiian Housing Loans	(**)	-1	2	(**)	(**)	(**)
Community Planning and Development:						
Community Development Loans	.....	(**)	3	-4	-5	-5
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	-61	3,325	21,278	72,410	75,796	75,735
FHA-General and Special Risk Fund	371	3,333	2,614	7,165	10,127	10,497
Home Ownership Preservation Entity Fund	(**)	3	(**)	2	4	5
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-430	-970	-481	7,785	7,245	6,815
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-4	-8	-68	-72	-72
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	-39	-93	-93	-93
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	(**)	1	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-30	96	-3,058	-11,492	-11,366	-11,396
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2023 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	.....	.....	.....	-966	-966	-966
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	.....	.....	.....	-1,089	-1,089	-1,089
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	-17	-114	243	241	144	126
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	1	-8	7	15	6	7
Small Business Administration:						
Business Loan Fund	-170	2,537	171,013	-53,773	-51,067	-51,237
Independent Agencies:						
Export-Import Bank of the United States	-38	-1,832	-2,185	-2,481	-4,275	-4,312
Net Activity, Guaranteed Loan Financing	-468	1,595	175,399	11,247	13,310	12,842
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	329	93	469	15,197	14,960	15,289
Farm Storage Facility Loans	4	143	143	1,193	1,332	1,336
Apple Loans Fund	(**)	(**)	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	33	8	36	11,274	11,250	11,282
Rural Housing Insurance Fund	5	-96	-896	15,138	15,037	15,042
Multifamily Housing Revitalization Loan Account	.....	.....	.....	524	524	524
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Rural Development Loan Fund	(**)	-12	-20	245	233	233
Rural Economic Development Loan Fund	2	22	-22	165	185	187
Rural Microenterprise Investment Loans	(**)	1	-2	37	38	38
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	8	-149	-361	12,810	12,653	12,661
Rural Electrification and Telecommunications Fund	506	1,854	3,130	54,363	55,711	56,217
Rural Telephone Bank	(**)	-4	-8	56	52	52
Distance Learning and Telemedicine Program	-15	-9	-19	480	487	472
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-3	-42	-57	239	200	198
International Debt Reduction	.....	-11	-7	-97	-109	-109
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-12	-34	-3	361	339	327
Department of Defense--Military Programs	-8	-59	-49	1,592	1,542	1,533
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	-3	(**)	5	2	2
Historically Black College and University Capital Financing Fund	11	61	78	238	288	299
Office of Student Financial Assistance:						
Federal Direct Student Loans	-72,812	-83,007	19,348	758,619	748,424	675,612
Teach Grant Loans	-2	-10	-48	491	483	481
Temporary Student Loan Purchase Authority	-2,473	-4,903	-3,356	26,959	24,530	22,057
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	642	-1,109	-94	548	548
Title 17 Innovative Technology Loans	-10	376	452	15,281	15,667	15,657
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-66	-4	56	-10	-10
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-4	-4	44	41	41
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2023 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	(**)	-7	-22	-74	-80	-81
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	2	-2	(**)	2	2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	16	-86	227	2,789	2,688	2,703
Green Retrofit Program for Multifamily Housing Fund	.....	3	-3	7	10	10
Department of the Interior:						
Bureau of Reclamation	-1	-1	-3	27	26	25
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	(**)	(**)	(**)
Assistance to American Samoa Loan Fund	.....	-1	-1	7	6	6
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-2	-2	-3	-5	-4
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	41	3,911	-2,166	11,014	14,884	14,925
Tiger Tifia Loan Fund	-2	-3	-3	61	60	59
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-12	268	-38	624	904	892
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-14	-11	335	321	321
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	14	54	20	1,251	1,291	1,305
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-13	-81	-249	1,007	939	926
Troubled Asset Relief Program	.....	-3	-10	3	(**)	(**)
Small Business Lending Program	-1	-1	1	32	32	31
ESF - Economic Stabilization Program	(**)	-4,468	-4,588	19,057	14,590	14,590
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-2	-22	-65	335	314	312
Native American Veteran Housing Fund	(**)	-1	-2	62	61	61
Transitional Housing Loans	(**)	(**)	(**)	-1	-1	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	200	1,288	768	1,556	2,644	2,844
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	-90	-494	-625	957	553	463
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Development Credit Authority Loan Fund	.....	82	.....	.....	82	82
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	325	1,520	881	4,293	5,488	5,813
International Debt Reduction	.....	-77	-35	-75	-151	-151
Small Business Administration:						
Business Loan Fund	-4	-29	1	181	156	152
Disaster Loan Fund	-1,968	-46,964	102,504	343,547	298,551	296,582
Independent Agencies:						
Export-Import Bank of the United States	-13	-1,273	-1,512	7,369	6,109	6,096
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-75,948	-131,604	112,756	1,317,705	1,262,048	1,186,100

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2023

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	175,349	113,701	215,539	262,290	111,986	150,520	380,938	134,184	149,037	131,656			1,825,199	2,263,483
Corporation Income Taxes	14,630	2,943	87,818	20,828	2,288	11,487	80,581	13,790	71,528	14,252			320,145	314,288
Social Insurance and Retirement Receipts:														
Employment and General Retirement	103,735	111,795	131,685	141,684	119,678	131,292	156,569	122,082	179,016	114,295			1,311,831	1,171,365
Unemployment Insurance	3,741	3,007	530	5,968	2,591	579	6,148	17,506	968	4,101			45,138	57,224
Other Retirement	543	529	534	516	540	681	527	622	579	553			5,624	5,181
Excise Taxes	5,812	8,043	7,106	5,154	6,258	7,741	3,337	8,195	7,771	742			60,160	67,496
Estate and Gift Taxes	2,806	2,618	1,611	2,099	9,646	2,294	1,960	3,142	1,656	1,131			28,961	26,662
Customs Duties	8,163	7,171	6,552	6,838	6,349	6,152	6,350	6,373	6,475	6,910			67,334	82,711
Miscellaneous Receipts	3,720	2,304	3,568	1,913	2,778	2,494	2,111	1,593	1,287	2,521			24,289	116,264
Total--Receipts This Year	318,500	252,111	454,942	447,288	262,114	313,240	638,520	307,487	418,317	276,161			3,688,681	.....
(On-Budget)	242,627	170,473	358,135	339,029	168,220	210,007	518,378	212,879	273,669	188,272			2,681,689	.....
(Off-Budget)	75,873	81,638	96,807	108,259	93,894	103,233	120,142	94,608	144,648	87,889			1,006,992	.....
<i>Total--Receipts Prior Year</i>	<i>283,927</i>	<i>281,208</i>	<i>486,723</i>	<i>465,074</i>	<i>289,857</i>	<i>315,165</i>	<i>863,644</i>	<i>388,988</i>	<i>460,757</i>	<i>269,331</i>			.....	<i>4,104,675</i>
<i>(On-Budget)</i>	<i>212,635</i>	<i>204,153</i>	<i>400,594</i>	<i>365,402</i>	<i>208,785</i>	<i>225,551</i>	<i>753,822</i>	<i>303,706</i>	<i>354,444</i>	<i>189,317</i>			.....	<i>3,218,408</i>
<i>(Off-Budget)</i>	<i>71,292</i>	<i>77,055</i>	<i>86,129</i>	<i>99,672</i>	<i>81,072</i>	<i>89,615</i>	<i>109,822</i>	<i>85,282</i>	<i>106,313</i>	<i>80,014</i>			.....	<i>886,266</i>
Outlays:														
Legislative Branch	684	495	432	826	398	503	455	614	502	522			5,432	4,765
Judicial Branch	667	693	732	724	732	934	647	785	776	689			7,378	7,116
Department of Agriculture:														
Commodity Credit Corporation	3,058	2,084	1,683	549	-9	-109	-143	-113	-111	-31			6,858	6,892
Foreign Agricultural Service	188	198	168	247	99	218	259	249	176	199			2,001	2,116
Other	22,655	23,651	19,450	21,809	18,355	18,109	15,485	16,345	17,976	15,450			189,285	200,767
Department of Commerce	1,039	934	1,034	870	895	979	884	1,193	1,140	985			9,953	10,090
Department of Defense--Military Programs:														
Military Personnel	27,587	13,212	17,731	8,158	13,791	18,732	9,369	13,053	19,862	8,331			149,827	148,514
Operation and Maintenance	20,316	24,200	27,473	23,331	24,104	31,784	23,886	28,636	27,897	24,562			256,190	234,559
Procurement	8,772	15,361	14,799	7,133	9,973	13,105	9,870	11,212	15,976	10,323			116,523	109,749
Research, Development, Test, and Evaluation	14,981	3,906	11,320	6,324	8,157	13,707	10,735	8,462	10,007	9,606			97,204	88,632
Military Construction	579	1,301	846	760	737	1,073	694	1,003	831	777			8,602	8,136
Family Housing	94	118	126	91	101	146	104	118	107	125			1,131	1,128
Revolving and Management Funds	500	447	450	619	-430	927	-725	-662	179	-991			313	60
Other	280	-152	92	-159	-153	-94	-448	-13	-4	-67			-718	-846
Total Department of Defense--Military Programs	73,110	58,393	72,836	46,255	56,280	79,381	53,486	61,809	74,856	52,665			629,071	589,932
Department of Education	14,970	22,395	17,884	16,162	14,675	38,077	9,578	12,049	26,503	82,921			255,215	160,169
Department of Energy	947	1,704	2,983	2,314	3,500	3,797	3,369	3,042	3,071	2,664			27,392	20,504
Department of Health and Human Services:														
National Institutes of Health	3,511	4,792	3,095	3,529	3,590	4,009	3,502	3,912	4,026	3,818			37,785	33,734
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	46,870	47,332	53,641	47,902	49,580	64,442	49,064	58,267	54,306	47,067			518,471	489,142
Federal Hospital Insurance Trust Fund	14,140	33,527	35,719	32,359	32,344	50,631	16,455	32,986	57,847	16,641			322,649	307,137
Federal Supplementary Medical Insurance Trust Fund	17,797	51,136	45,869	52,500	48,641	80,432	17,903	52,110	94,911	17,890			479,190	462,140
Other	43,960	36,555	44,734	46,214	36,389	39,226	53,842	40,403	43,650	39,280			424,252	410,519
Administration for Children and Families	7,274	6,736	7,771	6,764	6,825	8,080	7,353	7,656	7,382	6,954			72,794	69,789
Other	-46,062	-36,146	-54,524	-51,165	-40,908	-45,854	-60,453	-43,453	-51,737	-46,431			-476,733	-442,340
Department of Homeland Security	8,276	6,649	8,392	6,955	6,315	8,295	6,596	8,006	8,530	6,094			74,109	66,760
Department of Housing and Urban Development	4,902	4,662	5,354	3,919	4,981	5,356	5,719	208	5,104	4,361			44,564	22,311
Department of the Interior	1,279	1,226	1,156	1,178	1,235	1,165	639	1,363	1,822	1,542			12,605	11,275
Department of Justice	3,674	3,637	3,137	3,290	3,295	3,440	5,763	4,445	3,255	2,664			36,603	32,461
Department of Labor:														
Unemployment Trust Fund	2,230	2,069	2,886	3,432	3,212	3,297	2,737	3,593	2,537	3,093			29,085	28,056
Other	-3,735	2,042	2,915	38,292	711	1,984	1,470	2,040	1,328	2,844			49,890	18,491
Department of State	2,651	2,268	4,010	1,904	1,671	1,940	2,119	3,202	2,791	2,319			24,875	24,469
Department of Transportation:														
Highway Trust Fund	4,218	3,865	3,556	2,522	2,600	3,156	2,786	3,959	4,670	4,787			36,118	32,311
Other	4,533	5,351	5,439	3,876	4,553	4,258	4,356	7,722	4,893	4,672			49,653	57,089
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	47,574	55,019	107,412	51,078	45,565	77,578	76,029	69,650	122,497	73,297			725,700	589,480
Other	20,046	13,564	24,661	9,074	57,854	31,386	21,298	20,217	25,449	15,687			239,237	443,664
Department of Veterans Affairs:														

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2023 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Compensation and Pensions	771	11,149	22,583	771	12,267	24,128	767	12,639	26,427	808			112,310	106,317
National Service Life	30	29	28	31	26	26	24	-3	31	10			232	367
Other	10,607	11,328	12,316	11,070	11,858	15,766	11,314	13,092	10,443	12,012			119,807	109,198
Corps of Engineers	505	1,109	1,072	275	729	892	516	832	818	892			7,640	6,774
Other Defense Civil Programs	-127	5,576	11,317	1,520	6,739	10,813	-1,890	5,616	11,583	573			51,720	43,939
Environmental Protection Agency	770	706	849	691	794	962	843	961	1,222	967			8,765	7,542
Executive Office of the President	42	37	40	39	40	58	41	49	44	45			435	370
General Services Administration	-284	128	64	-399	-61	365	-409	223	124	-347			-596	-1,029
International Assistance Programs:														
International Security Assistance	2,038	5,501	2,057	414	6,182	3,200	484	2,916	1,890	391			25,073	18,957
Multilateral Assistance	322	260	1	2	15	419	1,283	374	58	3			2,739	2,799
Agency for International Development	1,595	998	970	1,887	866	1,110	967	2,403	1,054	1,670			13,520	9,005
Other	-366	-1,050	-2,745	-2,566	-932	-533	110	-337	-528	98			-8,850	-3,938
National Aeronautics and Space Administration	1,715	2,109	3,008	1,642	1,607	2,368	1,800	2,083	2,084	1,754			20,171	18,591
National Science Foundation	691	653	625	595	680	692	629	661	843	829			6,898	6,315
Office of Personnel Management	10,103	10,110	9,536	10,876	9,689	9,867	10,883	10,477	10,310	10,435			102,285	94,800
Small Business Administration	290	157	107	208	158	221	23,902	178	118	214			25,552	22,590
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	92,400	92,255	92,180	100,551	101,096	101,675	102,092	102,769	108,257	102,619			995,894	890,605
Federal Disability Insurance Trust Fund (Off-Budget)	12,225	11,902	12,057	12,972	12,870	13,011	12,950	12,795	12,918	12,964			126,664	121,009
Other	-4	4,923	9,851	287	5,335	10,290	259	5,277	9,861	288			46,367	48,705
Independent Agencies														
Deposit Insurance Fund	-86	-437	-1,961	-174	-137	27,390	12,033	11,664	-3,124	-49			45,119	-6,516
FSLIC Resolution Fund	-2	-3	-4	-3	-3	-3	-3	-4	-4	-4			-35	-4
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,239	-21	-153	-764	1,406	-900	-1,512	3,975	-67	(**)			3,205	829
Other	55	.....	10	206	.....	.....	.....	.....	.....	.....			271	282
Other	.....	.....	.....	.....	50	.....	.....	.....	.....	.....			50	53
Tennessee Valley Authority	-38	151	326	235	-270	-31	-136	129	130	-33			464	263
Other	5,110	2,941	3,317	3,381	2,736	4,203	3,273	3,880	-1,810	3,006			30,038	30,524
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-28,832	-8,151	-8,253	-8,298	-8,387	-9,514	-8,495	-9,138	-8,777	-8,745			-106,589	-101,727
Interest Received by Trust Funds	-4,136	-5,972	-51,422	-1,970	-3,337	-9,545	-10,144	-6,830	-55,359	-5,616			-154,331	-163,258
Rents and Royalties on the Outer Continental Shelf Lands														
Shelf Lands	-715	-571	-261	-786	-844	-328	-437	-1,104	-611	-485			-6,142	-10,113
Other	-1	(**)	-1	-1	-1	-1	(**)	-1	-1	-1			-7	-81,088
Totals This Year:														
Total Outlays	406,374	500,646	539,943	486,072	524,548	691,317	462,340	547,835	646,085	496,943			5,302,103	.....
(On-Budget)	315,869	399,543	467,639	388,957	411,260	579,980	361,603	430,380	558,489	396,383			4,310,104	.....
(Off-Budget)	90,505	101,103	72,304	97,115	113,288	111,337	100,736	117,455	87,596	100,560			991,999	.....
Total-Surplus (+) or Deficit (-)	-87,874	-248,535	-85,001	-38,784	-262,434	-378,076	176,181	-240,348	-227,768	-220,782			-1,613,422	.....
(On-Budget)	-73,242	-229,070	-109,504	-49,928	-243,040	-369,973	156,775	-217,501	-284,820	-208,111			-1,628,415	.....
(Off-Budget)	-14,632	-19,465	24,503	11,144	-19,394	-8,104	19,406	-22,847	57,052	-12,671			14,993	.....
Total Borrowing from the Public	43,244	194,996	-36,185	67,209	21,386	81,031	-87,787	19,085	823,325	244,163			1,370,466	1,639,224
<i>Total-Outlays Prior Year</i>														
<i>(On-Budget)</i>	<i>365,312</i>	<i>379,420</i>	<i>447,074</i>	<i>259,080</i>	<i>406,257</i>	<i>407,602</i>	<i>465,346</i>	<i>353,894</i>	<i>475,908</i>	<i>391,024</i>			.....	<i>3,950,917</i>
<i>(Off-Budget)</i>	<i>83,671</i>	<i>93,123</i>	<i>60,953</i>	<i>87,295</i>	<i>100,190</i>	<i>100,198</i>	<i>90,083</i>	<i>101,316</i>	<i>73,690</i>	<i>89,359</i>			.....	<i>879,876</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>														
<i>(On-Budget)</i>	<i>-152,677</i>	<i>-175,267</i>	<i>-46,480</i>	<i>106,321</i>	<i>-197,471</i>	<i>-182,051</i>	<i>288,476</i>	<i>-50,188</i>	<i>-121,464</i>	<i>-201,707</i>			.....	<i>-732,509</i>
<i>(Off-Budget)</i>	<i>-12,379</i>	<i>-16,068</i>	<i>25,177</i>	<i>12,377</i>	<i>-19,118</i>	<i>-10,583</i>	<i>19,739</i>	<i>-16,034</i>	<i>32,623</i>	<i>-9,345</i>			.....	<i>6,390</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2023

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,679	1,512	166	19,461	15,401	4,060	10,818	16,482	16,845
Black Lung Disability	28	15	13	239	157	82	.....	.....	.....
Federal Disability Insurance	13,405	12,964	441	153,020	126,664	26,357	114,679	140,649	141,085
Federal Employees Life and Health	.....	-278	278	.....	625	-625	78,297	77,282	77,554
Federal Employees Retirement	4,451	9,210	-4,759	70,927	87,799	-16,871	1,034,168	1,021,863	1,018,444
Federal Hospital Insurance	27,028	16,878	10,149	353,855	324,570	29,285	177,397	195,368	205,718
Federal Old-Age and Survivors Insurance	89,507	102,619	-13,112	988,006	995,894	-7,888	2,723,601	2,728,886	2,715,754
Federal Supplementary Medical Insurance	50,511	17,890	32,621	508,076	479,190	28,886	167,964	163,918	195,647
Hazardous Substance Superfund	259	132	128	2,932	1,314	1,617	9,360	10,979	11,114
Highways	4,270	5,515	-1,246	35,346	45,036	-9,690	127,547	121,978	120,883
Military Advances	2,681	2,742	-61	41,860	31,652	10,208	.....	.....	.....
Military Retirement	7,259	541	6,717	202,469	56,210	146,259	1,194,652	1,363,559	1,370,839
Railroad Retirement	1,573	1,194	379	14,955	13,032	1,923	2,454	3,090	3,086
Unemployment	4,113	3,099	1,014	47,003	29,154	17,849	73,587	86,064	81,506
Veterans Life Insurance	1	17	-16	42	329	-286	2,012	1,743	1,728
All Other Trust	598	412	185	8,260	6,205	2,054	35,940	37,147	37,427
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	207,362	174,464	32,898	2,446,450	2,213,230	233,220	5,752,476	5,969,006	5,997,629
Less: Interfund Transactions	82,358	82,358	.....	1,028,243	1,028,243	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	125,004	92,106	32,898	1,418,207	1,184,987	233,220			
Total Federal Fund Receipts and Outlays	151,236	404,916	-253,680	2,271,362	4,118,004	-1,846,642			
Less: Interfund Transactions	79	79	.....	888	888	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	151,157	404,837	-253,680	2,270,473	4,117,115	-1,846,642			
Net Budget Receipts & Outlays	276,161	496,943	-220,782	3,688,681	5,302,103	-1,613,422			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2023 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	131,656	1,825,199	2,263,483
Corporation Income Taxes	14,252	320,145	314,288
Social Insurance and Retirement Receipts:			
Employment and General Retirement	114,295	1,311,831	1,171,365
Unemployment Insurance	4,101	45,138	57,224
Other Retirement	553	5,624	5,181
Excise Taxes	742	60,160	67,496
Estate and Gift Taxes	1,131	28,961	26,662
Customs Duties	6,910	67,334	82,711
Miscellaneous Receipts	2,521	24,289	116,264
Total	276,161	3,688,681	4,104,675
Net Outlays			
National Defense	56,168	665,922	622,222
International Affairs	4,611	57,799	53,509
General Science, Space, and Technology	3,079	32,804	30,132
Energy	-50	-321	-4,972
Natural Resources and Environment	4,423	36,892	32,322
Agriculture	2,028	31,024	30,029
Commerce and Housing Credit	1,300	52,235	-13,298
Transportation	10,493	99,770	102,857
Community and Regional Development	3,612	77,471	63,255
Education, Training, Employment, and Social Services	85,730	286,327	190,757
Health	67,485	740,949	759,394
Medicare	21,278	656,818	590,154
Income Security	43,361	665,938	750,841
Social Security	115,581	1,122,357	1,011,603
Veterans Benefits and Services	12,907	232,789	217,143
Administration of Justice	5,834	67,559	59,178
General Government	1,300	27,238	119,755
Net Interest	67,032	561,263	408,839
Undistributed Offsetting Receipts	-9,229	-112,731	-192,927
Total	496,943	5,302,103	4,830,793

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/daily-treasury-statement/operating-cash-balance>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/monthly-statement-public-debt/summary-of-treasury-securities-outstanding>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://www.fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20*
 - *The United States Budget in Brief, FY 20*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <https://www.fiscal.treasury.gov/reports-statements/combined-statement/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2023 Statement
will be 2:00 p.m. EST September 13, 2023.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm