



Monthly Treasury Statement

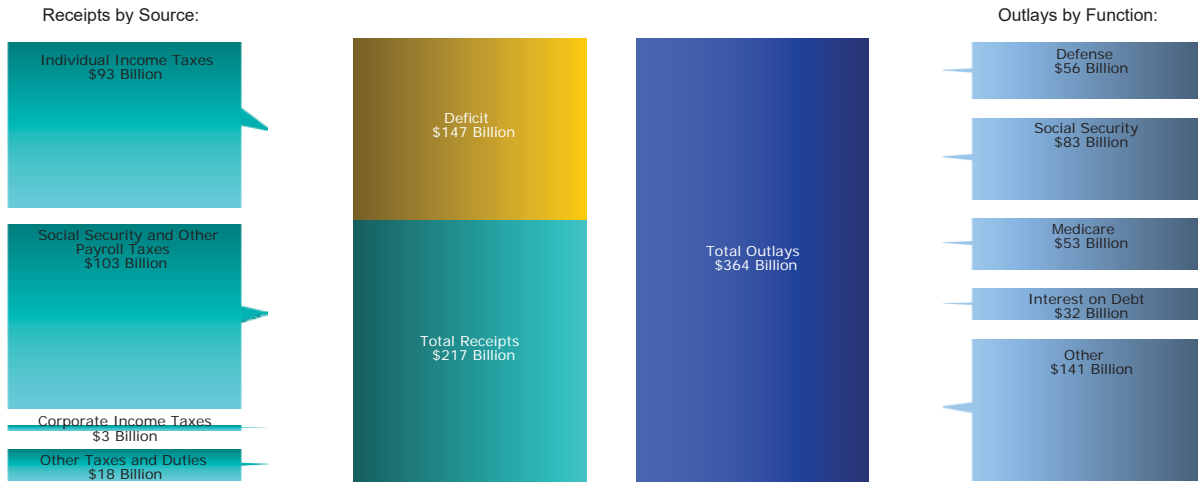
of Receipts and Outlays
of the United States Government

For Fiscal Year 2018 Through May 31, 2018, and Other Periods

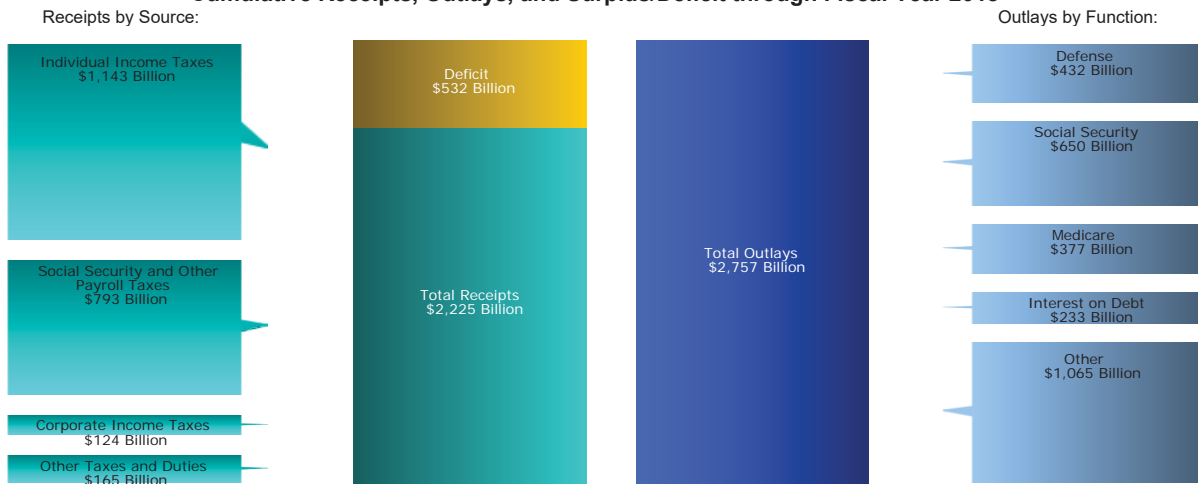
Highlight

Budget results for the month of May have been a deficit 63 out of the last 64 years since Fiscal Year 1955.

Receipts, Outlays, and Surplus/Deficit for May 2018



Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2018



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2017 and 2018, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2017			
October	221,692	267,523	45,831
November	199,875	336,544	136,669
December	319,204	346,541	27,337
January	344,069	292,812	-51,257
February	171,713	363,757	192,044
March	216,584	392,816	176,233
April	455,605	273,177	-182,428
May	240,418	328,841	88,423
June	338,660	428,894	90,233
July	232,040	274,980	42,939
August	226,311	334,000	107,689
September	348,722	340,837	-7,886
Year-to-Date	3,314,894	3,980,720	665,826
FY 2018			
October	235,341	298,555	63,214
November	208,374	346,922	138,547
December	325,797	348,989	23,192
January	361,038	311,801	-49,237
February	155,623	370,862	215,239
March	210,832	419,576	208,743
April	510,447	296,192	-214,255
May	217,075	363,871	146,796
Year-to-Date	2,224,526	2,756,767	532,241

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2018 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2017)	Budget Estimates Next Fiscal Year (2019) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	217,075	2,224,526	3,340,360	2,169,160	3,422,301
On-Budget Receipts	146,723	1,649,980	2,488,081	1,606,591	2,517,119
Off-Budget Receipts	70,352	574,546	852,279	562,569	905,182
Total Outlays	363,871	2,756,767	4,172,992	2,602,010	4,406,696
On-Budget Outlays	283,419	2,190,337	3,315,775	2,064,503	3,494,104
Off-Budget Outlays	80,452	566,430	857,217	537,507	912,592
Total Surplus (+) or Deficit (-)	-146,796	-532,241	-832,632	-432,850	-984,395
On-Budget Surplus (+) or Deficit (-)	-136,696	-540,357	-827,694	-457,912	-976,985
Off-Budget Surplus (+) or Deficit (-)	-10,100	+8,116	-4,938	+25,061	-7,410
Total On-Budget and Off-Budget Financing	146,796	532,241	832,632	432,850	984,395
Means of Financing:					
Borrowing from the Public	93,766	751,955	1,124,281	120,066	1,081,955
Reduction of Operating Cash, Increase (-)	64,983	-195,071	-190,678	163,481	.....
By Other Means	-11,952	-24,643	-100,971	149,304	-97,560

¹ These estimates are based on the FY 2019 Budget, released by the Office of Management and Budget on February 12, 2018.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2017 and 2018
[\$ billions]

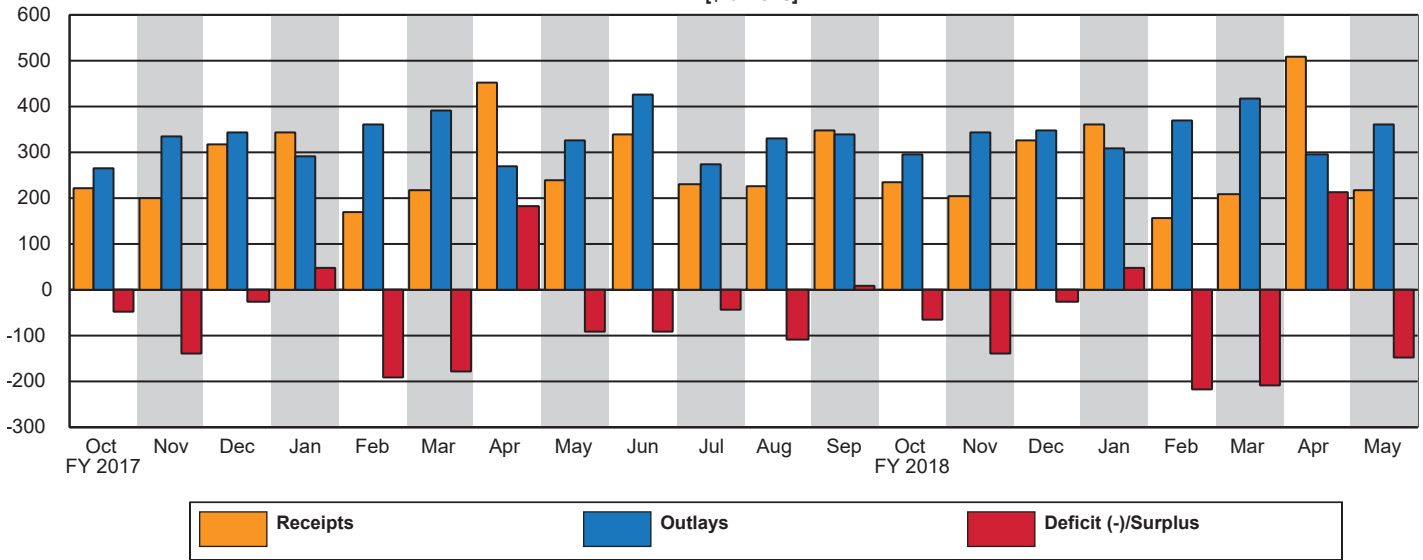


Figure 2. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2017 and 2018
[\$ billions]

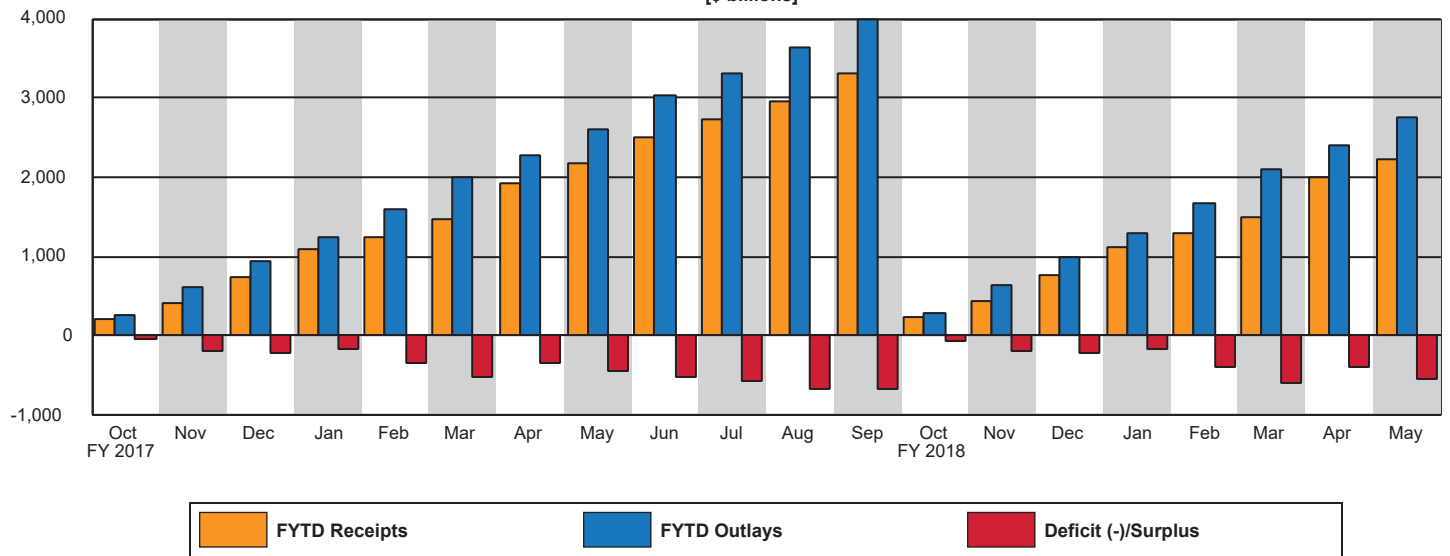


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2017 and 2018
[\$ billions]

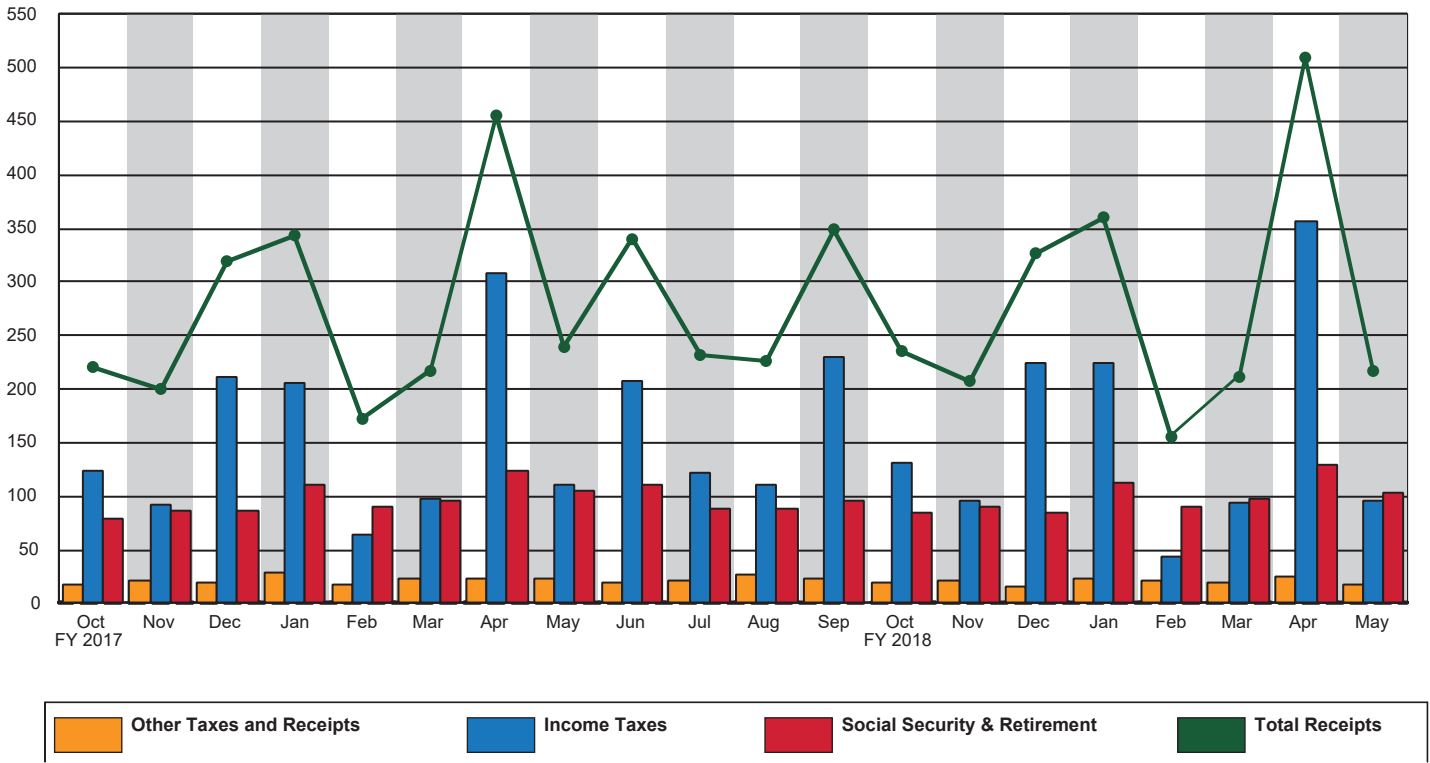


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2017 and 2018
[\$ billions]

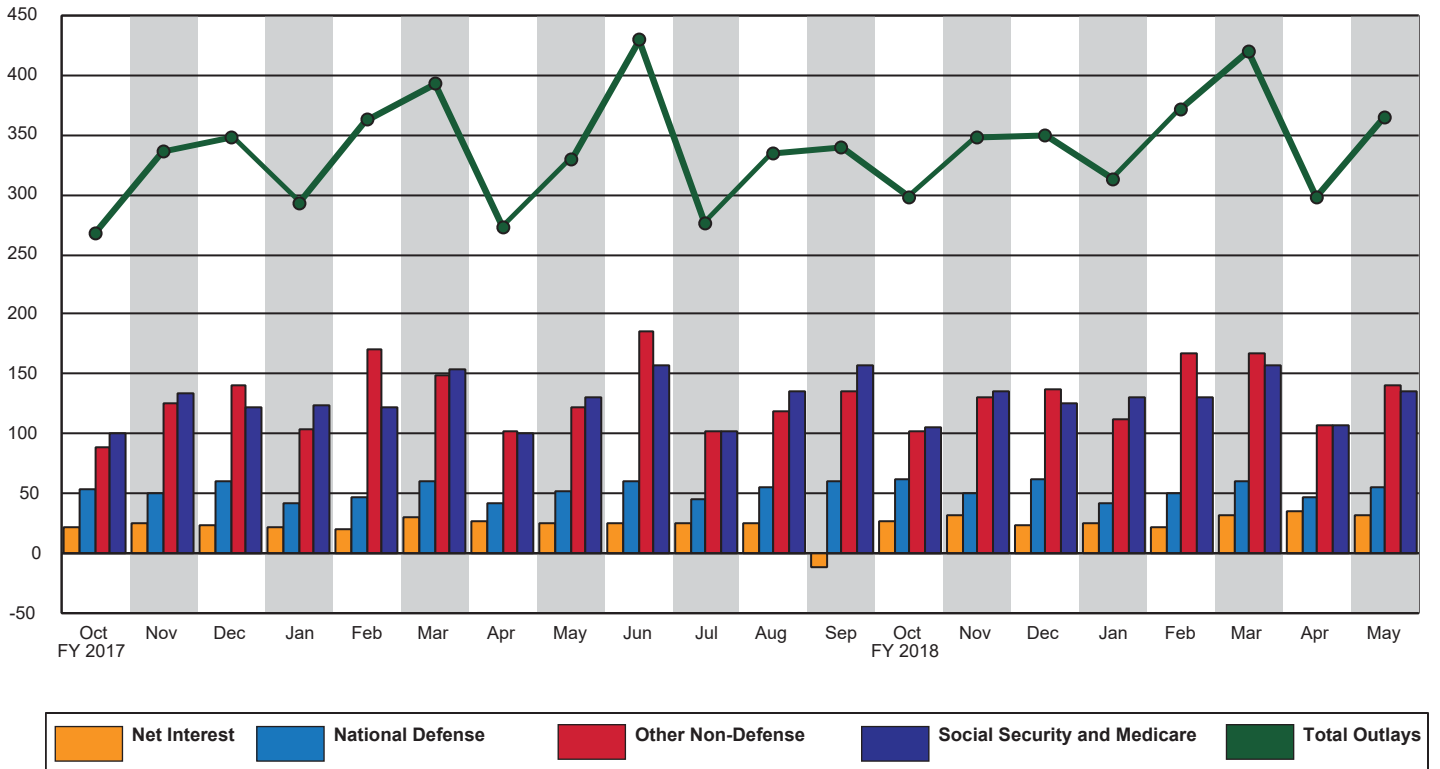


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2018 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	92,539	1,143,141	1,048,691	1,660,063
Corporation Income Taxes	2,932	123,707	165,890	217,648
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	70,352	574,546	562,569	852,279
Employment and General Retirement (On-Budget)	20,173	178,891	174,627	264,640
Unemployment Insurance	12,518	36,684	36,948	48,064
Other Retirement	352	2,878	2,729	4,718
Excise Taxes	7,325	55,695	49,968	108,182
Estate and Gift Taxes	1,650	15,366	16,504	24,650
Customs Duties	2,968	24,809	22,367	40,437
Miscellaneous Receipts	6,265	68,809	88,867	119,679
Total Receipts	217,075	2,224,526	2,169,160	3,340,360
(On-Budget)	146,723	1,649,980	1,606,591	2,488,081
(Off-Budget)	70,352	574,546	562,569	852,279
Budget Outlays				
Legislative Branch	387	3,108	2,997	5,245
Judicial Branch	619	5,066	4,905	8,165
Department of Agriculture	9,855	102,183	99,797	145,843
Department of Commerce	782	5,222	7,077	9,909
Department of Defense—Military Programs	50,128	389,897	369,865	612,541
Department of Education	5,106	48,974	44,515	63,927
Department of Energy	2,236	16,786	16,522	28,251
Department of Health and Human Services	100,141	731,724	709,989	1,167,867
Department of Homeland Security	4,076	48,983	31,368	84,183
Department of Housing and Urban Development	16,921	42,066	25,055	54,887
Department of the Interior	999	8,962	6,782	14,360
Department of Justice	3,186	23,791	20,468	38,513
Department of Labor	2,302	26,424	28,613	39,435
Department of State	2,193	16,604	17,436	30,553
Department of Transportation	6,416	45,644	47,059	79,679
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	35,599	318,063	285,202	504,280
Other	8,981	122,543	109,075	102,439
Department of Veterans Affairs	16,023	114,702	107,809	176,835
Corps of Engineers	419	3,711	4,483	6,798
Other Defense Civil Programs	4,937	35,756	33,934	55,865
Environmental Protection Agency	566	5,417	5,554	7,916
Executive Office of the President	32	252	279	408
General Services Administration	66	-219	-370	-80
International Assistance Programs	3,276	12,498	14,814	16,300
National Aeronautics and Space Administration	1,441	12,545	12,406	19,334
National Science Foundation	538	4,393	4,413	7,272
Office of Personnel Management	8,820	66,144	64,435	99,724
Small Business Administration	147	-445	647	-636
Social Security Administration	87,610	683,672	656,458	1,045,782
Independent Agencies	-470	7,228	10,915	20,913
Allowances	.....	.....	.....	-27,716
Undistributed Offsetting Receipts:				
Interest	-3,033	-78,953	-78,052	-143,832
Other	-6,430	-65,975	-62,440	-101,968
Total Outlays	363,871	2,756,767	2,602,010	4,172,992
(On-Budget)	283,419	2,190,337	2,064,503	3,315,775
(Off-Budget)	80,452	566,430	537,507	857,217
Surplus (+) or Deficit (-)	-146,796	-532,241	-432,850	-832,632
(On-Budget)	-136,696	-540,357	-457,912	-827,694
(Off-Budget)	-10,100	+8,116	+25,061	-4,938

1 These estimates are based on the FY 2019 Budget, released by the Office of Management and Budget on February 12, 2018.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, May 2018 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	95,919			935,336			905,998		
Presidential Election Campaign Fund	2			23			24		
Other	18,628			455,017			384,218		
Total -- Individual Income Taxes	114,549	22,010	92,539	1,390,376	247,235	1,143,141	1,290,241	241,550	1,048,691
Corporation Income Taxes									
	6,738	3,806	2,932	165,799	42,092	123,707	196,863	30,973	165,890
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	56,157	.....	56,157	445,558	.....	445,558	430,164	.....	430,164
Self-Employment Contributions Act Taxes	748	.....	748	24,822	.....	24,822	24,977	.....	24,977
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-4,685	.....	-4,685	1,981	.....	1,981
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-1,093	.....	-1,093	-2,084	.....	-2,084
Total -- Federal Old-Age and Survivors Insurance Trust Fund	56,905	.....	56,905	464,602	.....	464,602	455,039	.....	455,039
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	13,270	.....	13,270	105,281	.....	105,281	101,644	.....	101,644
Self-Employment Contributions Act Taxes	177	.....	177	5,867	.....	5,867	5,903	.....	5,903
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-1,013	.....	-1,013	337	.....	337
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-191	.....	-191	-354	.....	-354
Total -- Federal Disability Insurance Trust Fund	13,447	.....	13,447	109,944	.....	109,944	107,530	.....	107,530
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	19,320	.....	19,320	164,595	.....	164,595	159,448	.....	159,448
Self-Employment Contributions Act Taxes	350	.....	350	11,849	.....	11,849	11,980	.....	11,980
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-1,597	.....	-1,597	221	.....	221
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-191	.....	-191	-1,040	.....	-1,040
Total -- Federal Hospital Insurance Trust Fund	19,670	.....	19,670	174,656	.....	174,656	170,610	.....	170,610
Railroad Retirement:									
Rail Pension and Supplemental Annuity	294	2	292	2,241	2	2,239	2,086	1	2,085
Social Security Equivalent Account	212	2	210	1,999	2	1,997	1,933	1	1,932
Total -- Employment and General Retirement	90,528	4	90,525	753,442	4	753,437	737,197	2	737,196
Unemployment Insurance:									
Deposits by States	12,412	.....	12,412	28,802	.....	28,802	29,654	.....	29,654
Federal Unemployment Taxes	115	10	105	7,843	60	7,782	7,297	97	7,200
Railroad Unemployment Taxes	1	.....	1	100	.....	100	93	.....	93
Total -- Unemployment Insurance	12,528	10	12,518	36,745	60	36,684	37,045	97	36,948
Other Retirement:									
Federal Employees' Retirement--Employee Share	349	.....	349	2,856	.....	2,856	2,706	.....	2,706
Non-Federal Employees Retirement	3	.....	3	21	.....	21	23	.....	23
Total -- Other Retirement	352	.....	352	2,878	.....	2,878	2,729	.....	2,729
Total -- Social Insurance and Retirement Receipts	103,408	13	103,394	793,064	65	792,999	776,971	99	776,872
Excise Taxes:									
Miscellaneous Excise Taxes	2,572	138	2,435	22,219	1,916	20,303	20,305	3,997	16,308
Airport and Airway Trust Fund	1,367	3	1,364	9,493	11	9,482	8,776	10	8,766
Highway Trust Fund	3,537	44	3,493	25,880	244	25,636	24,867	242	24,625
Black Lung Disability Trust Fund	33	.....	33	275	.....	275	269	.....	269
Total -- Excise Taxes	7,509	184	7,325	57,867	2,172	55,695	54,218	4,249	49,968
Estate and Gift Taxes									
	1,720	69	1,650	15,932	566	15,366	17,098	594	16,504
Customs Duties									
	3,156	187	2,968	25,834	1,025	24,809	23,501	1,134	22,367
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	5,629	.....	5,629	50,000	.....	50,000	56,504	.....	56,504
Universal Service Fund	-955	.....	-955	6,291	.....	6,291	6,175	.....	6,175
All Other	1,592	1	1,592	12,534	16	12,518	26,219	31	26,188
Total -- Miscellaneous Receipts	6,266	1	6,265	68,825	16	68,809	88,898	31	88,867
Total -- Receipts	243,345	26,270	217,075	2,517,697	293,171	2,224,526	2,447,789	278,629	2,169,160
Total -- On-Budget	172,993	26,270	146,723	1,943,151	293,171	1,649,980	1,885,220	278,629	1,606,591
Total -- Off-Budget	70,352	.....	70,352	574,546	.....	574,546	562,569	.....	562,569

Note: Details may not add to totals due to rounding.

... No Transactions

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	75	(**)	74	588	2	586	581	2	580
House of Representatives	106	(**)	106	892	1	891	846	1	845
Joint Items	2	.....	2	12	.....	12	12	.....	12
Capitol Police	32	.....	32	269	.....	269	246	.....	246
Congressional Budget Office	4	.....	4	30	.....	30	30	.....	30
Architect of the Capitol	47	1	46	399	4	395	392	4	388
Library of Congress	61	1	60	442	8	435	433	6	427
Government Printing Office	8	.....	8	85	.....	85	83	.....	83
Government Accountability Office	43	.....	43	343	.....	343	350	.....	350
United States Tax Court	4	.....	4	34	.....	34	33	.....	33
Other Legislative Branch Agencies	10	.....	10	46	.....	46	46	.....	46
Proprietary Receipts from the Public	.....	1	-1	.....	11	-11	.....	38	-38
Intrabudgetary Transactions	-1	.....	-1	-7	.....	-7	-6	.....	-6
Offsetting Governmental Receipts	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Total--Legislative Branch	390	3	387	3,133	25	3,108	3,048	51	2,997
Judicial Branch:									
Supreme Court of the United States	6	.....	6	58	.....	58	55	.....	55
Courts of Appeals, District Courts, and Other Judicial Services	1,073	.....	1,073	5,381	.....	5,381	5,155	.....	5,155
Other	28	.....	28	417	.....	417	373	.....	373
Proprietary Receipts from the Public	.....	20	-20	.....	99	-99	.....	109	-109
Intrabudgetary Transactions	-468	.....	-468	-691	.....	-691	-570	.....	-570
Total--Judicial Branch	639	20	619	5,165	99	5,066	5,014	109	4,905
Department of Agriculture:									
Agricultural Research Service	91	.....	91	744	.....	744	757	.....	757
National Institute of Food and Agriculture:									
Research and Education Activities	50	.....	50	444	.....	444	429	.....	429
Extension Activities	40	.....	40	301	.....	301	260	.....	260
Other	9	.....	9	64	.....	64	67	.....	67
Animal and Plant Health Inspection Service	85	.....	85	758	.....	758	814	.....	814
Food Safety and Inspection Service	77	.....	77	663	.....	663	657	.....	657
Agricultural Marketing Service	71	.....	71	801	.....	801	843	.....	843
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	51	.....	51	57	.....	57
Federal Crop Insurance Corporation Fund	179	5	174	8,034	298	7,736	6,129	196	5,933
Farm Service Agency:									
Salaries and Expenses	81	.....	81	724	.....	724	803	.....	803
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	2	.....	2
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	180	697	-517	17,408	4,857	12,551	17,439	4,744	12,695
Tobacco Trust Fund	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Agricultural Credit Insurance Fund	33	3	30	242	42	200	229	49	179
Other	24	.....	24	127	.....	127	78	.....	78
Total--Farm Service Agency	319	700	-382	18,501	4,899	13,602	18,550	4,793	13,757
Natural Resources Conservation Service:									
Conservation Operations	54	.....	54	502	.....	502	474	.....	474
Farm Security and Rural Investment Programs	171	.....	171	2,295	.....	2,295	2,166	.....	2,166
Other	13	.....	13	84	.....	84	94	.....	94
Rural Development	-103	.....	-103	-30	.....	-30	129	.....	129
Rural Housing Service:									
Rural Housing Insurance Fund	156	42	114	472	319	153	344	324	20
Rental Assistance Program	99	.....	99	789	.....	789	780	.....	780
Other	12	.....	12	94	.....	94	99	.....	99
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	(**)	62	-62	540	815	-275	132	621	-489
Other	36	4	32	327	46	281	407	68	340
Foreign Agricultural Service	287	.....	287	1,326	.....	1,326	1,158	.....	1,158
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	5,609	.....	5,609	46,807	.....	46,807	47,086	.....	47,086
Child Nutrition Programs	2,161	.....	2,161	17,240	.....	17,240	17,167	.....	17,167
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	474	.....	474	3,671	.....	3,671	3,827	.....	3,827
Other	41	.....	41	312	.....	312	285	.....	285
Total--Food and Nutrition Service	8,285	.....	8,285	68,030	.....	68,030	68,366	.....	68,366

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	227	.....	227	1,116	.....	1,116	982	.....	982
Capital Improvement and Maintenance	26	.....	26	237	.....	237	196	.....	196
Wildland Fire Management	90	.....	90	1,897	.....	1,897	1,535	.....	1,535
Forest Service Permanent Appropriations	198	.....	198	392	.....	392	182	.....	182
Other	58	.....	58	454	.....	454	473	.....	473
Total--Forest Service	600	.....	600	4,095	.....	4,095	3,368	.....	3,368
Other	102	5	97	643	33	610	533	42	491
Proprietary Receipts from the Public	.....	57	-57	.....	1,035	-1,035	.....	791	-791
Intrabudgetary Transactions	92	.....	92	100	.....	100	19	.....	19
Total--Department of Agriculture	10,731	876	9,855	109,628	7,445	102,183	106,633	6,836	99,797
Department of Commerce:									
Economic Development Administration	25	.....	25	172	.....	172	190	(**)	190
Bureau of the Census	150	.....	150	1,202	.....	1,202	977	.....	977
International Trade Administration	48	.....	48	299	.....	299	287	.....	287
National Oceanic and Atmospheric Administration	470	(**)	470	3,519	7	3,512	3,574	14	3,560
National Institute of Standards and Technology	77	.....	77	620	.....	620	650	.....	650
National Telecommunications and Information Administration	10	(**)	10	-8	674	-682	1,108	3	1,105
Other	17	9	9	193	75	117	421	121	300
Proprietary Receipts from the Public	.....	3	-3	.....	13	-13	.....	-23	23
Intrabudgetary Transactions	-4	.....	-4	-1	.....	-1	-14	.....	-14
Offsetting Governmental Receipts	.....	(**)	(**)	.....	4	-4	.....	2	-2
Total--Department of Commerce	793	12	782	5,996	773	5,222	7,194	117	7,077
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	4,733	.....	4,733	36,919	.....	36,919	34,723	.....	34,723
Department of the Navy	3,785	.....	3,785	30,610	.....	30,610	29,583	.....	29,583
Department of the Air Force	2,911	.....	2,911	23,515	.....	23,515	22,282	.....	22,282
Defense Agencies	.....	.....	.....	6,837	.....	6,837	6,769	.....	6,769
Total--Military Personnel	11,429	.....	11,429	97,881	.....	97,881	93,357	.....	93,357
Operation and Maintenance:									
Department of the Army	6,250	.....	6,250	44,987	.....	44,987	42,337	.....	42,337
Department of the Navy	5,154	.....	5,154	37,449	.....	37,449	35,148	.....	35,148
Department of the Air Force	4,419	.....	4,419	35,954	.....	35,954	35,622	.....	35,622
Defense Agencies	6,206	.....	6,206	46,688	.....	46,688	45,930	.....	45,930
Total--Operation and Maintenance	22,030	.....	22,030	165,078	.....	165,078	159,037	.....	159,037
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Procurement:									
Department of the Army	1,400	.....	1,400	11,462	.....	11,462	10,838	.....	10,838
Department of the Navy	3,598	.....	3,598	28,753	.....	28,753	26,772	.....	26,772
Department of the Air Force	2,616	.....	2,616	26,456	.....	26,456	27,398	.....	27,398
Defense Agencies	525	.....	525	4,619	.....	4,619	3,895	.....	3,895
Total--Procurement	8,138	.....	8,138	71,290	.....	71,290	68,903	.....	68,903
Research, Development, Test, and Evaluation:									
Department of the Army	628	.....	628	5,250	.....	5,250	5,056	.....	5,056
Department of the Navy	1,606	.....	1,606	11,314	.....	11,314	10,929	.....	10,929
Department of the Air Force	3,705	.....	3,705	20,475	.....	20,475	16,049	.....	16,049
Defense Agencies	1,818	.....	1,818	12,364	.....	12,364	11,460	.....	11,460
Total--Research, Development, Test, and Evaluation	7,756	.....	7,756	49,402	.....	49,402	43,495	.....	43,495
Military Construction:									
Department of the Army	253	.....	253	1,159	.....	1,159	1,444	.....	1,444
Department of the Navy	127	.....	127	1,019	.....	1,019	880	.....	880
Department of the Air Force	94	.....	94	616	.....	616	538	.....	538
Defense Agencies	214	.....	214	1,785	.....	1,785	1,689	.....	1,689
Total--Military Construction	688	.....	688	4,578	.....	4,578	4,550	.....	4,550
Family Housing:									
Department of the Army	36	.....	36	283	.....	283	269	.....	269
Department of the Navy	33	.....	33	202	.....	202	232	.....	232
Department of the Air Force	21	.....	21	180	.....	180	175	.....	175
Defense Agencies	6	.....	6	54	1	52	49	2	46
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	-3	.....	-3	-17	.....	-17	385	.....	385
Defense Agencies:									
Working Capital Fund	-31	.....	-31	1,813	.....	1,813	549	.....	549
Other	37	.....	37	141	.....	141	-150	.....	-150
Allowances	(**)	.....	(**)	123	.....	123	-190	.....	-190
Trust Funds:									
Department of the Army	1	.....	1	23	.....	23	8	.....	8
Department of the Navy	3	.....	3	17	.....	17	27	.....	27
Department of the Air Force	(**)	.....	(**)	2	.....	2	4	.....	4
Defense Agencies	12	.....	12	105	.....	105	215	.....	215
Proprietary Receipts from the Public:									
Department of the Army	.....	-159	159	.....	299	-299	.....	53	-53
Department of the Navy	.....	8	-8	.....	100	-100	.....	131	-131
Department of the Air Force	.....	16	-16	.....	33	-33	.....	18	-18
Defense Agencies	.....	103	-103	.....	814	-814	.....	783	-783
Intrabudgetary Transactions:									
Department of the Army	6	.....	6	28	.....	28	-39	.....	-39
Department of the Navy	2	.....	2	-55	.....	-55	-5	.....	-5
Department of the Air Force	14	.....	14	83	.....	83	-33	.....	-33
Defense Agencies	-81	.....	-81	-69	.....	-69	15	.....	15
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Defense--Military Programs	50,097	-31	50,128	391,143	1,247	389,897	370,852	987	369,865
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,653	.....	1,653	10,452	.....	10,452	10,855	.....	10,855
Impact Aid	42	.....	42	1,065	.....	1,065	1,155	.....	1,155
Education Improvement Programs	381	.....	381	2,755	.....	2,755	2,961	.....	2,961
Other	24	.....	24	199	.....	199	215	.....	215
Total--Office of Elementary and Secondary Education	2,101	.....	2,101	14,472	.....	14,472	15,186	.....	15,186
Office of Innovation and Improvement	59	.....	59	750	.....	750	884	.....	884
Office of English Language Acquisition	60	.....	60	471	.....	471	468	.....	468
Office of Special Education and Rehabilitative Services:									
Special Education	1,103	.....	1,103	8,372	.....	8,372	8,442	.....	8,442
Rehabilitation Services and Disability Research	260	.....	260	2,137	.....	2,137	2,247	.....	2,247
Special Institutions for Persons with Disabilities	11	.....	11	149	.....	149	126	.....	126
Office of Vocational and Adult Education	158	.....	158	1,060	.....	1,060	1,137	.....	1,137
Office of Postsecondary Education:									
Higher Education	197	.....	197	1,450	.....	1,450	1,366	.....	1,366
Other	59	1	58	331	5	325	126	6	120
Total--Office of Postsecondary Education	256	1	255	1,781	5	1,776	1,492	6	1,486
Office of Federal Student Aid:									
Student Financial Assistance	1,121	.....	1,121	19,322	.....	19,322	18,179	.....	18,179
Student Aid Administration	143	.....	143	1,064	.....	1,064	1,088	.....	1,088
Federal Student Loan Reserve Fund	1	.....	1	-191	.....	-191	-231	.....	-231
Federal Direct Student Loans	.....	.....	.....	6,533	.....	6,533	(**)	.....	(**)
Federal Family Education Loans	-20	.....	-20	-963	.....	-963	-192	.....	-192
Other	(**)	1	-1	12	4	8	8	5	3
Total--Office of Federal Student Aid	1,245	1	1,244	25,777	4	25,773	18,852	5	18,847
Institute of Education Sciences	51	.....	51	397	.....	397	439	.....	439
Departmental Management	50	.....	50	384	.....	384	379	.....	379
Other	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Proprietary Receipts from the Public	.....	245	-245	.....	6,856	-6,856	.....	5,139	-5,139
Intrabudgetary Transactions	-1	.....	-1	89	.....	89	13	.....	13
Total--Department of Education	5,353	247	5,106	55,839	6,866	48,974	49,665	5,150	44,515
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	133	.....	133	841	.....	841	810	.....	810
Weapons Activities	884	.....	884	6,206	.....	6,206	5,629	.....	5,629
Defense Nuclear Nonproliferation	177	.....	177	1,204	.....	1,204	1,208	.....	1,208
Other	39	.....	39	266	.....	266	240	.....	240
Environmental and Other Defense Activities:									

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Defense Environmental Cleanup	483	.....	483	3,572	.....	3,572	3,572	.....	3,572
Other Defense Activities	75	.....	75	486	.....	486	475	.....	475
Defense Nuclear Waste Disposal	1	.....	1	3	.....	3	1	.....	1
Energy Programs:									
Science	422	.....	422	3,416	.....	3,416	3,325	.....	3,325
Energy Supply	120	.....	120	948	.....	948	896	.....	896
Energy Efficiency and Renewable Energy	147	.....	147	1,135	.....	1,135	1,165	.....	1,165
Fossil Energy Research and Development	45	.....	45	347	.....	347	381	.....	381
Uranium Enrichment Decontamination and Decommissioning Fund	82	.....	82	494	.....	494	457	.....	457
Advanced Technology Vehicles Manufacturing Loan Program	103	.....	103	106	.....	106	2	.....	2
Title 17 Innovative Technology Loan Guarantee Program	3	.....	3	14	.....	14	16	.....	16
Other	89	18	71	703	73	630	698	50	648
Total--Energy Programs	1,011	18	993	7,163	73	7,089	6,940	50	6,890
Power Marketing Administration	220	342	-122	2,437	2,634	-198	2,299	2,535	-236
Departmental Administration	2	.....	2	170	.....	170	220	.....	220
Proprietary Receipts from the Public	.....	264	-264	.....	1,770	-1,770	.....	1,184	-1,184
Intrabudgetary Transactions	-165	.....	-165	-1,084	.....	-1,084	-1,103	.....	-1,103
Total--Department of Energy	2,860	624	2,236	21,263	4,477	16,786	20,290	3,769	16,522
Department of Health and Human Services:									
Food and Drug Administration	375	1	374	1,561	6	1,556	2,194	6	2,188
Health Resources and Services Administration	893	.....	893	7,206	.....	7,206	7,194	.....	7,194
Indian Health Service	790	.....	790	3,815	.....	3,815	2,913	.....	2,913
Centers for Disease Control and Prevention	624	.....	624	5,021	.....	5,021	5,278	.....	5,278
National Institutes of Health	2,802	.....	2,802	21,791	.....	21,791	20,592	.....	20,592
Substance Abuse and Mental Health Services Administration	350	.....	350	2,411	.....	2,411	2,117	.....	2,117
Agency for Healthcare Research and Quality	24	.....	24	219	.....	219	209	.....	209
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	33,942	.....	33,942	258,924	.....	258,924	249,459	.....	249,459
Payments to Health Care Trust Funds	26,700	.....	26,700	225,828	.....	225,828	227,464	.....	227,464
Children's Health Insurance Fund	1,924	.....	1,924	11,449	.....	11,449	10,513	.....	10,513
State Grants and Demonstrations	36	.....	36	304	.....	304	310	.....	310
Federal Hospital Insurance Trust Fund:									
Benefit Payments	26,191	.....	26,191	192,569	.....	192,569	184,342	.....	184,342
Administrative Expenses	349	.....	349	2,720	.....	2,720	2,106	.....	2,106
Total--Federal Hospital Insurance Trust Fund	26,540	.....	26,540	195,289	.....	195,289	186,448	.....	186,448
Health Care Fraud and Abuse Control	159	.....	159	1,023	.....	1,023	900	.....	900
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	28,406	.....	28,406	203,407	.....	203,407	189,049	.....	189,049
Administrative Expenses	292	.....	292	2,296	.....	2,296	2,228	.....	2,228
Medicare Prescription Drugs:									
Benefit Payments	7,423	.....	7,423	52,505	.....	52,505	58,728	.....	58,728
Administrative Expenses	27	.....	27	226	.....	226	207	.....	207
Total--Federal Supplementary Medical Insurance Trust Fund	36,148	.....	36,148	258,435	.....	258,435	250,212	.....	250,212
Other	16	.....	16	3,468	.....	3,468	4,353	.....	4,353
Total--Centers for Medicare and Medicaid Services	125,465	.....	125,465	954,721	.....	954,721	929,659	.....	929,659
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,440	.....	1,440	10,821	.....	10,821	10,408	.....	10,408
Contingency Fund	66	.....	66	538	.....	538	460	.....	460
Payments to States for Child Support Enforcement and Family Support Programs	346	.....	346	2,396	.....	2,396	2,313	.....	2,313
Low Income Home Energy Assistance	230	.....	230	2,631	.....	2,631	2,538	.....	2,538
Refugee and Entrant Assistance	146	.....	146	982	.....	982	1,525	.....	1,525
Child Care Entitlement to States	-304	.....	-304	1,551	.....	1,551	1,778	.....	1,778
Payments to States for the Child Care and Development Block Grant	791	.....	791	2,141	.....	2,141	1,690	.....	1,690
Social Services Block Grant	144	.....	144	1,056	.....	1,056	1,005	.....	1,005
Children and Families Services Programs	1,032	.....	1,032	7,477	.....	7,477	7,223	.....	7,223
Payments to States for Foster Care and Adoption Assistance	702	.....	702	5,764	.....	5,764	5,168	.....	5,168
Other	45	.....	45	327	.....	327	334	.....	334
Total--Administration for Children and Families	4,638	.....	4,638	35,683	.....	35,683	34,445	.....	34,445

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	176	.....	176	1,228	.....	1,228	1,237	.....	1,237
Departmental Management	217	.....	217	2,439	.....	2,439	2,526	.....	2,526
Other	124	.....	124	572	.....	572	480	.....	480
Proprietary Receipts from the Public	.....	9,600	-9,600	.....	78,761	-78,761	.....	70,506	-70,506
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-26,750	.....	-26,750	-209,716	.....	-209,716	-210,683	.....	-210,683
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	45	.....	45	-16,140	.....	-16,140	-16,804	.....	-16,804
Other	-32	.....	-32	-320	.....	-320	-857	.....	-857
Total--Department of Health and Human Services	109,742	9,601	100,141	810,490	78,767	731,724	780,501	70,512	709,989
Department of Homeland Security:									
Departmental Management and Operations	96	.....	96	850	.....	850	824	.....	824
Citizenship and Immigration Services	298	.....	298	2,563	.....	2,563	2,420	.....	2,420
United States Secret Service	197	.....	197	1,389	.....	1,389	1,419	.....	1,419
Transportation Security Administration	303	.....	303	3,901	.....	3,901	3,831	.....	3,831
Immigration and Customs Enforcement	592	.....	592	4,640	.....	4,640	4,429	.....	4,429
U.S. Customs and Border Protection	1,565	3	1,562	9,037	17	9,021	8,554	9	8,546
United States Coast Guard	947	.....	947	7,160	.....	7,160	6,703	.....	6,703
National Protection and Programs Directorate	181	.....	181	1,243	.....	1,243	1,242	.....	1,242
Federal Emergency Management Agency:									
State and Local Programs	106	.....	106	776	.....	776	1,067	.....	1,067
Firefighter Assistance Grants	47	.....	47	401	.....	401	391	.....	391
Disaster Relief	1,316	.....	1,316	15,622	.....	15,622	4,469	.....	4,469
National Flood Insurance Fund	112	197	-84	9,858	2,089	7,769	3,206	877	2,329
Other	99	.....	99	1,003	.....	1,003	938	.....	938
Total--Federal Emergency Management Agency	1,681	197	1,484	27,660	2,089	25,571	10,071	877	9,194
Science and Technology	85	.....	85	617	.....	617	577	.....	577
Domestic Nuclear Detection Office	17	.....	17	224	.....	224	240	.....	240
Other	28	.....	28	301	.....	301	287	.....	287
Proprietary Receipts from the Public	.....	86	-86	.....	694	-694	.....	656	-656
Intrabudgetary Transactions	-32	.....	-32	-69	.....	-69	-103	.....	-103
Offsetting Governmental Receipts	.....	1,596	-1,596	.....	7,734	-7,734	.....	7,586	-7,586
Total--Department of Homeland Security	5,957	1,881	4,076	59,517	10,534	48,983	40,496	9,127	31,368
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,814	.....	1,814	14,075	.....	14,075	13,595	.....	13,595
Housing Certificate Fund	6	.....	6	98	.....	98	145	.....	145
Public Housing Capital Fund	159	.....	159	1,224	.....	1,224	1,209	.....	1,209
Public Housing Operating Fund	414	.....	414	2,919	.....	2,919	2,758	.....	2,758
Revitalization of Severely Distressed Public Housing (Hope VI)	2	.....	2	13	.....	13	30	.....	30
Native American Housing Block Grant	35	.....	35	315	.....	315	313	.....	313
Other	18	.....	18	85	.....	85	86	.....	86
Total--Public and Indian Housing Programs	2,449	.....	2,449	18,729	.....	18,729	18,136	.....	18,136
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	60	.....	60	245	.....	245	226	.....	226
Community Development Fund	467	.....	467	3,972	.....	3,972	3,767	.....	3,767
Home Investment Partnership Program	84	.....	84	642	.....	642	698	.....	698
Neighborhood Stabilization Program	2	.....	2	14	.....	14	14	.....	14
Homeless Assistance Grants	178	.....	178	1,353	.....	1,353	1,293	.....	1,293
Other	6	.....	6	50	.....	50	33	.....	33
Total--Community Planning and Development	798	.....	798	6,277	.....	6,277	6,032	.....	6,032
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	12,647	.....	12,647	12,707	.....	12,707	72	.....	72
FHA-Mutual Mortgage Insurance Capital Reserve Account	-1,596	.....	-1,596	-5,743	.....	-5,743	-7,654	.....	-7,654
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	1	1	(**)	35	33	2	22	18	4
FHA-General and Special Risk Fund, Program Account	1,923	.....	1,923	1,923	.....	1,923	(**)	.....	(**)
FHA-General and Special Risk Fund, Liquidating Account	11	16	-5	120	225	-105	136	243	-108
Housing for the Elderly or Handicapped Fund, Liquidating Account	-12	8	-21	-24	142	-166	-113	94	-207

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	985	.....	985	7,770	.....	7,770	7,394	.....	7,394
Housing for the Elderly	64	.....	64	484	.....	484	457	.....	457
Housing for Persons with Disabilities	19	.....	19	117	.....	117	113	.....	113
Other Assisted Housing Programs	9	.....	9	77	.....	77	109	.....	109
Other	4	2	2	41	27	14	35	26	9
Total--Housing Programs	14,055	28	14,027	17,507	428	17,079	571	381	190
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-13	(**)	-14	-84	1	-86	3	1	2
Management and Administration	134	.....	134	1,108	.....	1,108	1,128	.....	1,128
Other	12	.....	12	134	.....	134	155	.....	155
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	484	-484	.....	891	-891	.....	345	-345
Other	.....	-2	2	.....	272	-272	.....	225	-225
Intrabudgetary Transactions	-1	.....	-1	-2	.....	-2	-9	.....	-9
Offsetting Governmental Receipts	.....	2	-2	.....	10	-10	.....	9	-9
Total--Department of Housing and Urban Development	17,432	511	16,921	43,669	1,602	42,066	26,016	961	25,055
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	82	.....	82	672	.....	672	679	.....	679
Other	39	3	36	236	37	199	242	34	208
Bureau of Ocean Energy Management	-6	.....	-6	68	.....	68	88	.....	88
Office of Surface Mining Reclamation and Enforcement	25	.....	25	677	.....	677	525	.....	525
Total--Land and Minerals Management	139	3	136	1,652	37	1,615	1,533	34	1,500
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	60	.....	60	539	.....	539	540	.....	540
Other	78	31	47	388	244	144	348	231	117
Central Utah Project	5	.....	5	15	.....	15	9	.....	9
United States Geological Survey	96	.....	96	704	.....	704	706	.....	706
Total--Water and Science	240	31	208	1,646	244	1,402	1,602	231	1,371
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	187	.....	187	1,821	.....	1,821	1,960	.....	1,960
National Park Service	247	.....	247	2,058	.....	2,058	2,078	.....	2,078
Total--Fish and Wildlife and Parks	434	.....	434	3,879	.....	3,879	4,037	.....	4,037
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	203	(**)	203	1,447	(**)	1,447	1,456	(**)	1,456
Total--Indian Affairs	203	(**)	203	1,447	(**)	1,447	1,456	(**)	1,456
Departmental Offices:									
Mineral Leasing and Associated Payments	98	.....	98	958	.....	958	1,033	.....	1,033
Other	-23	.....	-23	402	.....	402	553	.....	553
Insular Affairs	18	.....	18	220	.....	220	249	.....	249
Office of the Special Trustee for American Indians	46	.....	46	221	.....	221	208	.....	208
Department-Wide Programs	215	.....	215	1,834	.....	1,834	-282	.....	-282
Total--Departmental Offices	354	.....	354	3,636	.....	3,636	1,760	.....	1,760
Other	24	.....	24	178	.....	178	179	.....	179
Proprietary Receipts from the Public	.....	340	-340	.....	3,129	-3,129	.....	3,541	-3,541
Intrabudgetary Transactions	-22	.....	-22	-67	.....	-67	20	.....	20
Total--Department of the Interior	1,373	374	999	12,372	3,411	8,962	10,588	3,806	6,782
Department of Justice:									
General Administration	181	.....	181	892	.....	892	391	.....	391
Legal Activities and U.S. Marshals:									
General Legal Activities	131	.....	131	1,356	.....	1,356	2,289	.....	2,289
United States Attorneys	152	.....	152	1,281	.....	1,281	1,453	.....	1,453
United States Marshals Service	96	.....	96	819	.....	819	793	.....	793
Assets Forfeiture Fund	184	.....	184	2,117	.....	2,117	552	.....	552
Other	186	.....	186	1,285	.....	1,285	1,316	.....	1,316
Federal Bureau of Investigation	663	.....	663	5,727	.....	5,727	5,903	.....	5,903
Drug Enforcement Administration	228	.....	228	1,593	.....	1,593	1,580	.....	1,580
Bureau of Alcohol, Tobacco, Firearms, and Explosives	99	.....	99	798	.....	798	803	.....	803
Federal Prison System	534	32	502	4,631	246	4,385	4,774	236	4,538
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	52	.....	52	504	.....	504	838	.....	838
Community Oriented Policing Services	6	.....	6	110	.....	110	131	.....	131
Crime Victims Fund	197	.....	197	1,169	.....	1,169	842	.....	842
Other	107	.....	107	604	.....	604	628	.....	628
Other	46	.....	46	394	.....	394	426	.....	426
Proprietary Receipts from the Public	.....	45	-45	.....	274	-274	.....	583	-583
Intrabudgetary Transactions	508	.....	508	1,455	.....	1,455	-1,068	.....	-1,068
Offsetting Governmental Receipts	.....	108	-108	.....	423	-423	.....	363	-363
Total--Department of Justice	3,371	185	3,186	24,734	943	23,791	21,650	1,182	20,468
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	293	.....	293	2,122	.....	2,122	2,086	.....	2,086
Office of Job Corps	124	.....	124	992	.....	992	1,057	.....	1,057
Community Service Employment for Older Americans	36	.....	36	261	.....	261	275	.....	275
Federal Unemployment Benefits and Allowances	39	.....	39	296	.....	296	335	.....	335
Federal Additional Unemployment Compensation Program-Recovery Act	-1	.....	-1	-2	.....	-2	-5	.....	-5
State Unemployment Insurance and Employment Service Operations	-15	.....	-15	-108	.....	-108	-123	.....	-123
Payments to the Unemployment Trust Fund	.....	.....	.....	3	.....	3	7	.....	7
Program Administration	22	.....	22	84	.....	84	64	.....	64
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,240	.....	2,240	20,113	.....	20,113	21,359	.....	21,359
State Administrative Expenses	320	.....	320	2,467	.....	2,467	2,524	.....	2,524
Federal Administrative Expenses	95	.....	95	256	.....	256	283	.....	283
Other	(**)	.....	(**)	24	.....	24	86	.....	86
Total--Unemployment Trust Fund	2,655	.....	2,655	22,860	.....	22,860	24,252	.....	24,252
Other	14	.....	14	99	.....	99	190	.....	190
Total--Employment and Training Administration	3,168	.....	3,168	26,607	.....	26,607	28,139	.....	28,139
Pension Benefit Guaranty Corporation	536	700	-164	4,201	6,238	-2,037	4,192	6,901	-2,709
Office of Workers' Compensation Programs:									
Special Benefits	-915	.....	-915	-886	.....	-886	545	.....	545
Energy Employees Occupational Illness Compensation Fund	132	.....	132	903	.....	903	826	.....	826
Special Benefits for Disabled Coal Miners	7	.....	7	54	.....	54	61	.....	61
Black Lung Disability Trust Fund	9	.....	9	135	.....	135	146	.....	146
Other	36	.....	36	225	.....	225	243	.....	243
Wage and Hour Division	22	.....	22	167	.....	167	178	.....	178
Occupational Safety and Health Administration	51	.....	51	347	.....	347	351	.....	351
Mine Safety and Health Administration	35	.....	35	228	.....	228	232	.....	232
Bureau of Labor Statistics	57	.....	57	355	.....	355	351	.....	351
Departmental Management	-63	.....	-63	450	.....	450	418	.....	418
Other	34	.....	34	202	.....	202	202	.....	202
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	3	-3
Intrabudgetary Transactions	-106	.....	-106	-324	.....	-324	-366	.....	-366
Total--Department of Labor	3,002	701	2,302	32,665	6,241	26,424	35,518	6,905	28,613
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	717	.....	717	5,254	.....	5,254	5,627	.....	5,627
Educational and Cultural Exchange Programs	60	.....	60	427	.....	427	400	.....	400
Embassy Security, Construction, and Maintenance	26	.....	26	1,409	.....	1,409	1,486	.....	1,486
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	57	.....	57	228	.....	228
Foreign Service Retirement and Disability Fund	84	.....	84	641	.....	641	634	.....	634
Other	-171	.....	-171	86	.....	86	175	.....	175
Total--Administration of Foreign Affairs	716	.....	716	7,874	.....	7,874	8,549	.....	8,549
International Organizations and Conferences	58	.....	58	1,056	.....	1,056	1,198	.....	1,198
Global Health and Child Survival	1,201	.....	1,201	5,517	.....	5,517	5,047	.....	5,047
Migration and Refugee Assistance	92	.....	92	1,228	.....	1,228	1,931	.....	1,931
International Narcotics Control and Law Enforcement	106	.....	106	699	.....	699	775	.....	775
Andean Counterdrug Programs	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Other	53	.....	53	340	.....	340	282	.....	282
Proprietary Receipts from the Public	.....	-15	15	.....	-3	3	.....	55	-55
Intrabudgetary Transactions	-48	.....	-48	-113	.....	-113	-292	.....	-292
Total--Department of State	2,178	-15	2,193	16,601	-3	16,604	17,492	55	17,436

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	52	.....	52	547	.....	547	467	.....	467
Federal Aviation Administration:									
Operations	94	.....	94	450	.....	450	1,014	.....	1,014
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	216	.....	216	1,979	.....	1,979	2,070	.....	2,070
Facilities and Equipment	191	.....	191	1,602	.....	1,602	1,595	.....	1,595
Research, Engineering, and Development	8	.....	8	95	.....	95	105	.....	105
Trust Fund Share of FAA Operations	820	.....	820	6,098	.....	6,098	5,345	.....	5,345
Total--Airport and Airway Trust Fund	1,234	.....	1,234	9,774	.....	9,774	9,115	.....	9,115
Other	-49	1	-50	16	18	-2	42	44	-2
Total--Federal Aviation Administration	1,279	1	1,278	10,240	18	10,222	10,172	44	10,127
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,562	.....	3,562	24,449	.....	24,449	24,790	.....	24,790
Other	2	.....	2	6	.....	6	10	.....	10
Other Programs	129	.....	129	528	.....	528	300	.....	300
Total--Federal Highway Administration	3,693	.....	3,693	24,982	.....	24,982	25,099	.....	25,099
Federal Motor Carrier Safety Administration	47	.....	47	356	.....	356	359	.....	359
National Highway Traffic Safety Administration	93	.....	93	676	.....	676	589	.....	589
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
	2	.....	2	64	.....	64	205	.....	205
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service									
	.....	.....	.....	.....	.....	.....	1,623	.....	1,623
Other	27	.....	27	924	.....	924	1,049	.....	1,049
Total--Federal Railroad Administration	29	.....	29	989	.....	989	2,878	.....	2,878
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	10	.....	10	16	.....	16
Capital Investment Grants	193	.....	193	1,173	.....	1,173	1,181	.....	1,181
Transit Formula Grants	917	.....	917	5,805	.....	5,805	5,405	.....	5,405
Transit Capital Assistance, Recovery Act	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	120	.....	120	559	.....	559	578	.....	578
Total--Federal Transit Administration	1,230	.....	1,230	7,547	.....	7,547	7,180	.....	7,180
Maritime Administration	-41	(**)	-41	220	2	217	272	(**)	271
Other	50	4	46	357	25	332	345	17	328
Proprietary Receipts from the Public	.....	5	-5	.....	52	-52	.....	79	-79
Intrabudgetary Transactions:									
Other	(**)	.....	(**)	-111	.....	-111	-98	.....	-98
Offsetting Governmental Receipts	.....	4	-4	.....	61	-61	.....	61	-61
Total--Department of Transportation	6,431	15	6,416	45,802	158	45,644	47,262	203	47,059
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	54	32	22	96	252	-156	65	129	-63
Grants for Specified Energy Property in Lieu of Tax Credit									
	.....	.....	.....	48	.....	48	799	.....	799
Housing and Economic Recovery Programs	1	.....	1	4,001	.....	4,001	1	.....	1
Troubled Asset Relief Program	133	.....	133	1,505	.....	1,505	3,143	.....	3,143
Other	270	.....	270	1,118	.....	1,118	1,229	.....	1,229
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	1,976	.....	1,976	1,976	.....	1,976
Financial Agent Services	45	.....	45	495	.....	495	522	.....	522
Interest Paid to Credit Financing Accounts	.....	.....	.....	.....	.....	.....	13	.....	13
Claims, Judgements, and Relief Acts	68	.....	68	1,252	.....	1,252	3,057	.....	3,057
Other	46	(**)	46	2,048	(**)	2,048	798	1	796
Total--Bureau of the Fiscal Service	158	(**)	158	5,771	(**)	5,771	6,366	1	6,365
Federal Financing Bank	-28	.....	-28	-1,079	.....	-1,079	-813	.....	-813
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	9	.....	9	73	.....	73	70	.....	70
Internal Revenue Collections for Puerto Rico	35	.....	35	301	.....	301	220	.....	220
Bureau of Engraving and Printing	4	.....	4	-3	.....	-3	-17	.....	-17
United States Mint	147	261	-114	1,099	1,459	-360	2,167	2,352	-185

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Internal Revenue Service:									
Taxpayer Services	231	.....	231	1,598	.....	1,598	1,575	.....	1,575
Enforcement	378	.....	378	2,994	.....	2,994	3,022	.....	3,022
Operations Support	303	.....	303	2,653	.....	2,653	2,716	.....	2,716
Build America Bond Payments, Recovery Act	410	.....	410	2,549	.....	2,549	2,728	.....	2,728
Refundable Premium Tax Credits and Cost Sharing Reductions	4,275	.....	4,275	27,507	.....	27,507	24,252	.....	24,252
Payment Where Earned Income Credit Exceeds Liability for Tax	1,722	.....	1,722	57,033	.....	57,033	58,262	.....	58,262
Payment Where Child Tax Credit Exceeds Liability for Tax	535	.....	535	18,014	.....	18,014	18,873	.....	18,873
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	132	.....	132	3,001	.....	3,001	3,384	.....	3,384
Refunding Internal Revenue Collections, Interest	93	.....	93	1,054	.....	1,054	786	.....	786
Other	140	.....	140	1,751	1	1,750	1,150	1	1,148
Total--Internal Revenue Service	8,221	.....	8,221	118,153	1	118,152	116,748	1	116,747
Comptroller of the Currency	80	7	74	863	640	223	740	616	124
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	30,365	.....	30,365	226,263	.....	226,263	193,285	.....	193,285
Special Issues (Cash Basis)	5,234	.....	5,234	91,799	.....	91,799	91,917	.....	91,917
Total--Interest on Treasury Debt Securities (Gross)	35,599	.....	35,599	318,063	.....	318,063	285,202	.....	285,202
Total--Interest on the Public Debt	35,599	.....	35,599	318,063	.....	318,063	285,202	.....	285,202
Other	10	.....	10	75	.....	75	75	.....	75
Proprietary Receipts from the Public	.....	-409	409	.....	5,648	-5,648	.....	17,548	-17,548
Intrabudgetary Transactions	-222	.....	-222	-1,477	.....	-1,477	-1,071	.....	-1,071
Total--Department of the Treasury	44,471	-109	44,580	448,606	8,000	440,606	414,925	20,648	394,277
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	35	.....	35	268	.....	268	263	.....	263
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	359	.....	359	2,630	.....	2,630	3,108	.....	3,108
Medical Services	4,981	.....	4,981	37,820	.....	37,820	35,082	.....	35,082
Medical Support and Compliance	505	.....	505	4,213	.....	4,213	3,928	.....	3,928
Medical Facilities	458	.....	458	3,602	.....	3,602	3,483	.....	3,483
Other	92	38	54	791	310	481	793	306	487
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	2	8	-6	1	9	-8
Other	64	63	2	601	599	2	589	579	10
Compensation and Pensions	7,603	.....	7,603	53,183	.....	53,183	49,247	.....	49,247
Readjustment Benefits	1,080	.....	1,080	9,029	.....	9,029	8,853	.....	8,853
Veterans Housing Benefit Program Fund	42	.....	42	904	.....	904	656	.....	656
Insurance Funds:									
National Service Life	72	.....	72	535	.....	535	573	.....	573
Veterans Special Life	18	1	16	131	45	86	123	50	73
Other	8	.....	8	70	.....	70	68	.....	68
Total--Benefits Programs	8,887	65	8,822	64,455	651	63,803	60,109	637	59,472
Departmental Administration:									
Construction	202	.....	202	957	.....	957	781	.....	781
Information Technology Systems	529	.....	529	2,933	.....	2,933	2,887	.....	2,887
General Operating Expenses	293	(**)	293	2,003	(**)	2,003	1,823	(**)	1,823
Other	89	.....	89	930	.....	930	738	.....	738
Proprietary Receipts from the Public:									
National Service Life	.....	4	-4	.....	33	-33	.....	40	-40
Other	.....	321	-321	.....	4,902	-4,902	.....	4,188	-4,188
Intrabudgetary Transactions	19	.....	19	-3	.....	-3	-15	.....	-15
Total--Department of Veterans Affairs	16,450	427	16,023	120,599	5,897	114,702	112,980	5,172	107,809
Corps of Engineers:									
Construction	117	.....	117	721	.....	721	1,476	.....	1,476
Operation and Maintenance	295	.....	295	2,011	.....	2,011	2,023	.....	2,023
Flood Control and Coastal Emergencies	85	.....	85	665	.....	665	284	.....	284
Rivers and Harbors Contributed Funds	47	.....	47	254	.....	254	281	.....	281
Other	-23	.....	-23	713	.....	713	749	.....	749
Proprietary Receipts from the Public	.....	102	-102	.....	653	-653	.....	330	-330
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	522	102	419	4,364	653	3,711	4,813	330	4,483

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	82,877	.....	82,877	81,192	.....	81,192
Military Retirement Fund	4,925	.....	4,925	34,735	.....	34,735	34,051	.....	34,051
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,567	.....	6,567	5,670	.....	5,670
Department of Defense Medicare-Eligible Retiree Health Care Fund	622	.....	622	6,918	.....	6,918	6,808	.....	6,808
Educational Benefits	21	.....	21	179	.....	179	204	.....	204
Other	21	.....	21	184	.....	184	182	.....	182
Proprietary Receipts from the Public	.....	2	-2	.....	14	-14	.....	14	-14
Intrabudgetary Transactions	-650	.....	-650	-95,690	.....	-95,690	-94,159	.....	-94,159
Total--Other Defense Civil Programs	4,939	2	4,937	35,769	14	35,756	33,948	14	33,934
Environmental Protection Agency:									
Science and Technology	59	.....	59	474	.....	474	486	.....	486
Environmental Programs and Management	209	.....	209	1,630	.....	1,630	1,672	.....	1,672
State and Tribal Assistance Grants	214	.....	214	2,472	.....	2,472	2,569	.....	2,569
Payment to the Hazardous Substance Superfund	427	.....	427	1,094	.....	1,094	544	.....	544
Hazardous Substance Superfund	121	.....	121	864	.....	864	692	.....	692
Other	4	(**)	4	210	28	182	230	27	203
Proprietary Receipts from the Public	.....	38	-38	.....	207	-207	.....	100	-100
Intrabudgetary Transactions	-429	.....	-429	-1,073	.....	-1,073	-495	.....	-495
Offsetting Governmental Receipts	.....	2	-2	.....	18	-18	.....	17	-17
Total--Environmental Protection Agency	606	39	566	5,671	253	5,417	5,698	144	5,554
Executive Office of the President:									
The White House	4	.....	4	33	.....	33	36	.....	36
Office of Management and Budget	7	.....	7	62	.....	62	62	.....	62
Unanticipated Needs	3	.....	3	22	.....	22	41	.....	41
Other	18	.....	18	150	.....	150	139	(**)	139
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	-15	.....	-15	(**)	.....	(**)
Total--Executive Office of the President	32	(**)	32	253	(**)	252	279	(**)	279
General Services Administration:									
Real Property Activities	-119	.....	-119	-519	.....	-519	-448	.....	-448
Supply and Technology Activities	240	.....	240	227	.....	227	-31	.....	-31
General Activities	31	.....	31	187	.....	187	205	.....	205
Proprietary Receipts from the Public	.....	86	-86	.....	108	-108	.....	90	-90
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-5	.....	-5
Total--General Services Administration	152	86	66	-111	108	-219	-280	90	-370
International Assistance Programs:									
Millennium Challenge Corporation	40	.....	40	447	.....	447	432	.....	432
International Security Assistance:									
Pakistan Counterinsurgency Capability Fund	.....	.....	.....	5	.....	5	.....	.....	.....
Foreign Military Financing Program	2,190	.....	2,190	5,240	.....	5,240	4,048	.....	4,048
Economic Support Fund	364	.....	364	3,113	.....	3,113	3,782	.....	3,782
Other	115	(**)	115	733	7	726	822	7	815
Total--International Security Assistance	2,668	(**)	2,668	9,091	7	9,084	8,651	7	8,644
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	.....	.....	.....	687	.....	687
Other	146	.....	146	463	.....	463	729	.....	729
Total--Multilateral Assistance	146	.....	146	463	.....	463	1,416	.....	1,416
Agency for International Development:									
Development Assistance Program	269	.....	269	1,570	.....	1,570	1,746	.....	1,746
Assistance for Europe, Eurasia and Central Asia	34	.....	34	281	.....	281	96	.....	96
International Disaster Assistance	627	.....	627	2,434	.....	2,434	1,731	.....	1,731
Operating Expenses	65	.....	65	785	.....	785	905	.....	905
Other	-472	39	-510	-157	39	-196	345	(**)	345
Proprietary Receipts from the Public	.....	7	-7	.....	8	-8	.....	-5	5
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-43	.....	-43
Total--Agency for International Development	524	46	478	4,912	46	4,865	4,779	-5	4,783

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	7	21	-15	69	119	-50	68	113	-45
Proprietary Receipts from the Public	.....	18	-18	.....	100	-100	.....	169	-169
Total--Overseas Private Investment Corporation	7	39	-33	69	219	-150	68	282	-214
Peace Corps	30	1	29	273	2	270	268	3	265
Military Sales Program:									
Foreign Military Sales Trust Fund	2,222	.....	2,222	19,989	.....	19,989	18,022	.....	18,022
Other	11	(**)	11	70	14	56	20	244	-223
Proprietary Receipts from the Public	.....	2,294	-2,294	.....	22,604	-22,604	.....	18,382	-18,382
Other	9	(**)	9	78	(**)	78	72	1	71
Total--International Assistance Programs	5,657	2,381	3,276	35,391	22,892	12,498	33,729	18,914	14,814
National Aeronautics and Space Administration:									
Science	463	.....	463	3,774	.....	3,774	3,650	.....	3,650
Aeronautics	44	.....	44	411	.....	411	419	.....	419
Exploration	399	.....	399	2,909	.....	2,909	2,652	.....	2,652
Cross Agency Support	193	.....	193	1,773	.....	1,773	1,817	.....	1,817
Space Operations	258	.....	258	2,836	.....	2,836	2,977	.....	2,977
Other	84	.....	84	844	.....	844	894	.....	894
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-2	.....	-2
Total--National Aeronautics and Space Administration	1,441	(**)	1,441	12,546	1	12,545	12,407	1	12,406
National Science Foundation:									
Research and Related Activities	427	.....	427	3,428	.....	3,428	3,488	.....	3,488
Education and Human Resources	68	.....	68	570	.....	570	547	.....	547
Other	44	.....	44	413	.....	413	406	.....	406
Proprietary Receipts from the Public	.....	(**)	(**)	.....	18	-18	.....	28	-28
Total--National Science Foundation	539	(**)	538	4,410	18	4,393	4,441	28	4,413
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,097	.....	1,097	8,547	.....	8,547	8,406	.....	8,406
Postal Service Retiree Health Benefits Fund	307	.....	307	2,451	.....	2,451	2,299	.....	2,299
Civil Service Retirement and Disability Fund	7,142	.....	7,142	57,126	.....	57,126	55,818	.....	55,818
Employees Life Insurance Fund	312	280	32	2,173	2,638	-465	2,033	2,076	-43
Employees and Retired Employees Health Benefits Fund	4,668	4,424	244	35,126	36,035	-909	33,627	35,001	-1,374
Other	3	.....	3	105	.....	105	93	.....	93
Proprietary Receipts from the Public	.....	(**)	(**)	.....	2	-2	.....	3	-3
Intrabudgetary Transactions:									
Postal Service Contributions	-2	.....	-2	-684	.....	-684	-734	.....	-734
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-25	.....	-25	-27	.....	-27
Total--Office of Personnel Management	13,524	4,704	8,820	104,820	38,676	66,144	101,514	37,079	64,435
Small Business Administration:									
Salaries and Expenses	69	.....	69	-116	(**)	-116	393	(**)	393
Business Loans Program	1	(**)	(**)	285	1	285	11	2	8
Disaster Loans Program	43	(**)	43	973	(**)	972	99	(**)	98
Other	35	2	33	170	14	157	158	13	146
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1,744	-1,744	.....	-1	1
Intrabudgetary Transactions	1	.....	1	1	.....	1	1	.....	1
Total--Small Business Administration	149	2	147	1,313	1,758	-445	662	14	647
Social Security Administration:									
Payments to Social Security Trust Funds	20	.....	20	27,576	.....	27,576	28,002	.....	28,002
Supplemental Security Income Program	5,098	.....	5,098	35,205	.....	35,205	34,799	.....	34,799
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	70,089	.....	70,089	550,337	.....	550,337	524,117	.....	524,117
Administrative Expenses	369	.....	369	2,435	.....	2,435	2,373	.....	2,373
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	70,458	.....	70,458	552,772	.....	552,772	526,490	.....	526,490
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,058	.....	12,058	95,648	.....	95,648	95,190	.....	95,190
Administrative Expenses	229	.....	229	1,834	.....	1,834	1,709	.....	1,709
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,287	.....	12,287	97,482	.....	97,482	96,899	.....	96,899

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Other	14	.....	14	109	.....	109	102	.....	102
Proprietary Receipts from the Public:									
On-Budget	.....	237	-237	.....	1,834	-1,834	.....	1,768	-1,768
Off-Budget	.....	11	-11	.....	63	-63	.....	64	-64
Intrabudgetary Transactions:									
Off-Budget ¹	-20	.....	-20	-27,574	.....	-27,574	-28,001	.....	-28,001
Total--Social Security Administration	87,857	248	87,610	685,569	1,897	683,672	658,291	1,832	656,458
Independent Agencies:									
Broadcasting Board of Governors	60	(**)	60	499	(**)	499	466	(**)	466
Bureau of Consumer Financial Protection	49	(**)	49	466	(**)	466	435	(**)	435
Corporation for National and Community Service	83	(**)	82	634	3	631	640	1	639
Corporation for Public Broadcasting	.....	.....	.....	465	.....	465	445	.....	445
District of Columbia:									
Courts	25	.....	25	222	(**)	222	215	(**)	215
General and Special Payments	143	(**)	143	460	47	413	356	35	321
Equal Employment Opportunity Commission	27	1	26	234	2	232	238	2	236
Export-Import Bank of the United States	666	959	-294	706	965	-259	19	7	12
Federal Communications Commission:									
Universal Service Fund	-956	.....	-956	6,405	.....	6,405	6,624	.....	6,624
Spectrum Auction Program Account	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	58	3	55	272	19	253	164	18	146
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-811	.....	-811	-9,536	.....	-9,536	-4,087	.....	-4,087
FSLIC Resolution Fund	(**)	2	-2	(**)	9	-8	(**)	10	-9
Total--Federal Deposit Insurance Corporation	-811	2	-814	-9,536	9	-9,545	-4,087	10	-4,097
Federal Drug Control Programs	22	.....	22	163	.....	163	253	.....	253
Federal Housing Finance Agency	20	.....	20	172	.....	172	171	.....	171
Institute of Museum and Library Services	13	(**)	13	134	(**)	134	138	(**)	138
Intelligence Community Management Account	47	.....	47	291	.....	291	339	(**)	339
Legal Services Corporation	32	.....	32	269	.....	269	225	.....	225
National Archives and Records Administration	31	1	30	261	17	245	275	14	262
National Credit Union Administration	186	300	-115	853	2,497	-1,644	717	4,190	-3,473
National Endowment for the Arts	15	(**)	15	98	(**)	97	100	(**)	100
National Endowment for the Humanities	11	.....	11	91	(**)	91	93	1	93
National Labor Relations Board	20	(**)	20	171	(**)	171	178	(**)	178
Nuclear Regulatory Commission	72	126	-55	587	577	10	611	603	8
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,344	5,945	-601	57,287	59,455	-2,168	53,320	56,376	-3,057
Other	125	.....	125	260	.....	260	151	.....	151
Other	.....	.....	.....	58	.....	58	111	.....	111
Railroad Retirement Board:									
Federal Windfall Subsidy	2	.....	2	14	.....	14	16	.....	16
Federal Payments to the Railroad Retirement Accounts	(**)	.....	(**)	524	.....	524	535	.....	535
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	5	.....	5	68	.....	68	78	.....	78
Transfer To Administrative Funds	2	.....	2	12	.....	12	10	.....	10
Rail Industry Pension Fund:									
Benefit Payments	455	.....	455	3,621	.....	3,621	3,538	.....	3,538
OASDI Certifications	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Transfer to Administrative Funds	10	.....	10	54	.....	54	45	.....	45
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	3	.....	3	54	.....	54	40	.....	40
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	64	.....	64	1,282	.....	1,282	1,045	.....	1,045
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	602	.....	602	4,805	.....	4,805	4,746	.....	4,746
Transfer To Administrative Funds	3	.....	3	20	.....	20	19	.....	19
Other	-4	.....	-4	-10	.....	-10	(**)	.....	(**)
Proprietary Receipts from the Public	.....	165	-165	.....	1,672	-1,672	.....	1,899	-1,899
Intrabudgetary Transactions:									
Other	-64	.....	-64	-1,807	.....	-1,807	-1,581	.....	-1,581
Total--Railroad Retirement Board	1,078	165	913	8,635	1,672	6,963	8,490	1,899	6,591

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Securities and Exchange Commission	221	(**)	221	644	1	644	631	1	630
Smithsonian Institution	88	.....	88	685	(**)	685	666	(**)	666
Tennessee Valley Authority	3,571	3,689	-119	31,323	32,141	-818	31,907	32,064	-157
Other	531	46	485	2,465	642	1,823	2,832	590	2,243
Total--Independent Agencies	10,769	11,239	-470	105,275	98,046	7,228	106,726	95,811	10,915
Undistributed Offsetting Receipts:									
Other Interest	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-322	.....	-322	-2,547	.....	-2,547	-2,464	.....	-2,464
Postal Service Employer Contributions	-51	.....	-51	-429	.....	-429	-452	.....	-452
Department of State:									
Foreign Service Retirement and Disability Fund	-28	.....	-28	-234	.....	-234	-231	.....	-231
Other Defense Civil Programs:									
Military Retirement Fund	-1,580	.....	-1,580	-18,904	.....	-18,904	-18,762	.....	-18,762
Department of Defense Medicare-Eligible Retiree Health Care Fund									
Care Fund	.....	.....	.....	-8,384	.....	-8,384	-7,165	.....	-7,165
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,375	.....	-2,375	-20,103	.....	-20,103	-19,841	.....	-19,841
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,292	.....	-1,292	-9,699	.....	-9,699	-9,196	.....	-9,196
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-305	.....	-305	-2,291	.....	-2,291	-2,172	.....	-2,172
Other	-1	.....	-1	-2	.....	-2	-1	.....	-1
Total--Employer Share, Employee Retirement	-5,955	.....	-5,955	-62,593	.....	-62,593	-60,285	.....	-60,285
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-2	.....	-2	-1	.....	-1	(**)	.....	(**)
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-40	.....	-40	-3,721	.....	-3,721	-3,712	.....	-3,712
Federal Supplementary Medical Insurance Trust Fund	-61	.....	-61	-1,233	.....	-1,233	-1,217	.....	-1,217
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-16	.....	-16	-61	.....	-61	-31	.....	-31
Other	-4	.....	-4	-18	.....	-18	-11	.....	-11
Department of Labor:									
Unemployment Trust Fund	-25	.....	-25	-740	.....	-740	-671	.....	-671
Department of State:									
Foreign Service Retirement and Disability Fund	-1	.....	-1	-274	.....	-274	-284	.....	-284
Department of Transportation:									
Airport and Airway Trust Fund	-9	.....	-9	-155	.....	-155	-158	.....	-158
Department of Veterans Affairs:									
National Service Life Insurance Fund	-1	.....	-1	-68	.....	-68	-82	.....	-82
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-26	.....	-26	-102	.....	-102	-66	.....	-66
Other Defense Civil Programs:									
Military Retirement Fund	-2,589	.....	-2,589	-16,783	.....	-16,783	-14,607	.....	-14,607
Educational Benefits Fund	-7	.....	-7	-35	.....	-35	-36	.....	-36
Armed Forces Retirement Home	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Environmental Protection Agency	-2	.....	-2	-35	.....	-35	-25	.....	-25
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-44	.....	-44	-12,909	.....	-12,909	-13,269	.....	-13,269
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-168	.....	-168	-41,184	.....	-41,184	-42,741	.....	-42,741
Federal Disability Insurance Trust Fund	-21	.....	-21	-1,104	.....	-1,104	-802	.....	-802
Independent Agencies:									
Railroad Retirement Board	-6	.....	-6	-35	.....	-35	-19	.....	-19
Other	-2	.....	-2	-12	.....	-12	-11	.....	-11
Other	-8	.....	-8	-481	.....	-481	-310	.....	-310
Total--Interest Received by Trust Funds	-3,033	.....	-3,033	-78,953	.....	-78,953	-78,052	.....	-78,052
Rents and Royalties on the Outer Continental Shelf Lands	.....	475	-475	.....	3,383	-3,383	.....	2,155	-2,155
Total--Undistributed Offsetting Receipts	-8,987	475	-9,462	-141,545	3,383	-144,928	-138,337	2,155	-140,492
Total Outlays	398,470	34,599	363,871	3,060,948	304,181	2,756,767	2,894,014	292,003	2,602,010
Total On-Budget	312,062	28,643	283,419	2,434,999	244,663	2,190,337	2,300,065	235,563	2,064,503
Total Off-Budget	86,408	5,956	80,452	625,949	59,518	566,430	593,948	56,441	537,507

Table 5. Outlays of the U.S. Government, May 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Total Surplus (+) or Deficit (-)			-146,796			-532,241			-432,850
Total On-Budget			-136,696			-540,357			-457,912
Total Off-Budget			-10,100			+8,116			+25,061

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	139,143	131,072
Intrabudgetary Transactions	497,562	496,995
Governmental Receipts	8,826	8,641
Total Receipts Offset Against Outlays	645,532	636,708

1 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2018 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	91,785	753,485	125,553	14,673,428	15,335,127	15,426,913
Intragovernmental Holdings	-14,770	146,830	146,944	5,571,471	5,733,072	5,718,302
Total Treasury Securities Outstanding	77,015	900,315	272,497	20,244,900	21,068,200	21,145,215
Plus Premium on Treasury Securities	-292	-2,495	-2,079	30,639	28,436	28,144
Less Discount on Treasury Securities	1,747	9,159	3,145	96,017	103,429	105,176
Total Treasury Securities Net of Premium and Discount	74,976	888,661	267,273	20,179,522	20,993,207	21,068,183
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	74,889	888,003	267,265	20,203,891	21,017,004	21,091,893
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-18,609	137,903	146,598	5,563,074	5,719,586	5,700,977
Net Federal Securities Held as Investments of Government Accounts	-18,877	136,047	147,199	5,537,165	5,692,089	5,673,213
Total Borrowing from the Public	93,766	751,955	120,066	14,666,725	15,324,915	15,418,681
Accrued Interest Payable to the Public	-20,506	-13,078	-8,682	65,480	72,908	52,402
Allocations of Special Drawing Rights	-756	118	-406	49,912	50,786	50,030
Uninvested Balances, Deposit Funds	228	-428	195,883	24,551	23,895	24,123
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-4,249	2,026	1,601	8,501	14,776	10,527
Total Liability Accounts	68,482	740,593	308,462	14,815,168	15,487,280	15,555,762
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-64,983	195,071	-163,481	159,322	419,376	354,393
Balance	-64,983	195,071	-163,481	159,322	419,376	354,393
Special Drawing Rights:						
Total Holdings	-746	213	309	51,443	52,402	51,656
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-746	213	309	46,243	47,202	46,456
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	-1,777	278	-954	5,666	7,722	5,945
Letter of Credit Issued to IMF	232	649	1,100	-102,153	-101,736	-101,504
Dollar Deposits with the IMF	-25	-23	-36	-309	-306	-331
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	1,592	-268	884	-3,325	-5,185	-3,593
Balance	22	637	994	11,509	12,124	12,146
Loans to International Monetary Fund	-128	-2,330	-431	7,903	5,702	5,574
Other Cash and Monetary Assets	-573	444	51	26,083	27,100	26,527
Total Cash and Monetary Assets	-66,408	194,036	-162,558	251,060	511,504	445,095
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	102	326	665	25,013	25,237	25,339
Net Activity, Direct Loan Financing (See Schedule E)	-12,831	-10,192	1,793	13,727	16,365	3,534
Miscellaneous Asset Accounts	-146	22,793	33,917	1,281,470	1,304,409	1,304,263
Miscellaneous Asset Accounts	777	1,243	1,672	-1,218	-752	25
Total Asset Accounts	-78,506	208,206	-124,511	1,570,051	1,856,763	1,778,257
Excess of Liabilities (+) or Assets (-)	146,988	532,388	432,973	13,245,117	13,630,517	13,777,505
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	-192	-147	-123	.....	45	-147
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	146,796	532,241	432,850	13,245,117	13,630,561	13,777,358

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, May 2018 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	13,630,517	13,245,002	12,480,143
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	115	99,407
Excess of Liabilities Beginning of Period (Current Basis)	13,630,517	13,245,117	12,579,550
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	146,796	532,241	432,850
Total Surplus (-) or Deficit (Table 2)	146,796	532,241	432,850
Total-On-Budget (Table 2)	136,696	540,357	457,912
Total-Off-Budget (Table 2)	10,100	-8,116	-25,061
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	-1	-2	(**)
Other	193	149	123
Total-Transactions Not Applied to Current Year's Surplus or Deficit	192	147	123
Excess of Liabilities Close of Period	13,777,505	13,777,505	13,012,523

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, May 2018 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	-4	-3	89	85	86
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	-12	-11	52	40	40
Tennessee Valley Authority	-87	-642	6	24,209	23,653	23,566
Total Agency Securities	-86	-658	-8	24,369	23,797	23,711

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2018 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-514	1,568	-5,498	8,401	10,483	9,969
Agricultural Credit Insurance Fund	243	1,040	872	10,461	11,257	11,500
Farm Storage Facility Loans	.....	116	188	943	1,059	1,059
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-1	.....	5	4	4
Rural Housing Service:						
Rural Housing Insurance	86	-425	519	18,122	17,611	17,697
Rural Community Facility Loans Fund	122	-19	596	8,490	8,349	8,471
Multifamily Housing Revitalization Loan Account	1	-34	10	380	346	347
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-26	-42	39	13	13
Rural Development Loan Fund	1	-21	-11	312	290	291
Rural Economic Development Loan Fund	3	-12	-55	202	186	189
Renewable Energy Guaranteed Loan Account	.....	-2	-2	3	1	1
Rural Microenterprise Investment Loans	(**)	2	(**)	36	37	38
Biorefinery Assistance Loan Account	.....	-12	50	53	41	41
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	56	-322	-618	12,943	12,565	12,621
Rural Electrification and Telecommunications Fund	22	-742	-2,528	7,786	7,022	7,044
Rural Telephone Bank	.....	-36	-38	178	142	142
Distance Learning and Telemedicine Program	(**)	-178	30	1,033	854	855
Foreign Agricultural Service	.....	.....	.....	601	601	601
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	47	103	5	430	487	534
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	51	50	1,630	1,681	1,681
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	.....	22	22	22
Federal Direct Student Loans	30,707	123,681	117,598	1,087,478	1,180,452	1,211,159
Teach Grant Loans	26	68	53	624	666	692
Temporary Student Loan Purchase Authority	75	-109	-888	49,231	49,047	49,122
Federal Family Education Loans	.....	.....	.....	41,140	41,140	41,140
Department of Energy:						
Bonneville Power Administration Fund	.....	-56	.....	5,009	4,953	4,953
Western Area Power Administration - Recovery Act	.....	.....	.....	97	97	97
Advanced Technology Vehicles Manufacturing Loans	-43	-43	-7	43	43	.....
Title 17 Innovative Technology Loans	54	56	21	389	391	446
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	-392	651	651	651
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	-82	202	202	202
Department of Homeland Security:						
National Flood Insurance Fund	.....	-9,900	1,600	30,425	20,525	20,525
Disaster Assistance Loan Fund	(**)	2	(**)	15	17	17
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	116	116	116
Native Hawaiian Housing Loans	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	(**)	(**)	(**)
Federal Housing Administration	.....	25	75	27,954	27,979	27,979
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	5	5	5
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	12	.....	4	15	15
Bureau of Reclamation Loan Fund	.....	.....	.....	31	31	31
Assistance to American Samoa Loan Fund	(**)	(**)	(**)	9	9	9
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,337	4,337	4,337

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2018 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of State:						
Repatriation Loans	1	1	1	4	5	5
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	100	1,651	2,313	13,718	15,269	15,369
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	.....	130	579	579	579
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	20	.....	1	21	21
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	2	11	2	76	85	87
Temporary Credit and Liquidity Program	.....	-75	.....	4,438	4,363	4,363
Troubled Asset Relief Program	.....	-34	-289	119	85	85
Small Business Lending Financing Fund	.....	.....	.....	362	362	362
Federal Financing Bank Revolving Fund	345	1,405	1,477	61,270	62,331	62,675
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	26	22	489	515	515
Native American Veteran Housing Fund	.....	4	6	69	73	73
Vocational Rehabilitation Loan Fund	.....	(**)	2	1	1	1
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	1	1	1
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	955	.....	2,461	3,416	3,416
Military Debt Reduction	.....	.....	.....	43	43	43
Agency for International Development:						
International Debt Reduction	.....	.....	.....	36	36	36
Development Credit Authority Loan Fund	(**)	(**)	-2	1	1	1
Overseas Private Investment Corporation	121	449	799	3,015	3,343	3,464
Small Business Administration:						
Business Loan Fund	.....	211	8	2,110	2,322	2,322
Disaster Loan Fund	.....	3,502	500	5,583	9,085	9,085
Independent Agencies:						
Export-Import Bank of the United States	29	173	1,435	24,645	24,789	24,818
National Credit Union Administration	.....	.....	-1,000	.....	.....	.....
Presidio Trust	.....	.....	.....	43	43	43
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	311	2,722	2,665	3,712	6,123	6,433
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Total Borrowing from the US Treasury	31,796	125,807	119,576	1,442,633	1,536,644	1,568,440
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	305	683	984	45,080	45,457	45,763
Department of Education:						
Historically Black College and University Capital Financing Fund	-1	-144	76	1,559	1,416	1,415
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-295	-325	2,799	2,504	2,504
Title 17 Innovative Technology Loans	-32	-246	-92	11,395	11,182	11,149
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	42	208	239	1,193	1,358	1,401
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	28	140	97	491	603	631
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	342	345	980	77,522	77,524	77,867

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

24 ... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2018 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	12	12	-4	210	209	221
Department of Commerce	.....	3	3	.....	3	3
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	.....	8	8	8
Department of Energy	118	245	507	55,558	55,685	55,803
Department of Health and Human Services	.....	15	574	1,145	1,160	1,160
Department of Homeland Security	125	575	-1,039	.....	450	575
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	-12,062	-7,316	7,536	30,879	35,625	23,563
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	21	-2,756	-1,301	17,276	14,498	14,520
Department of the Interior	53	281	874	9,090	9,318	9,371
Department of Justice	9	546	.....	.....	537	546
Department of Labor	254	2,651	2,776	28,475	30,872	31,126
Department of State:						
Foreign Service Retirement and Disability Fund	(**)	4	4	10	14	14
Other	(**)	(**)	15	15	15	15
Department of Transportation	-7	17	318	2,258	2,281	2,274
Department of the Treasury	-756	-554	-751	24,508	24,711	23,954
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-2	-15	-16	123	109	107
Servicemen'S Group Life Insurance Fund	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-66	14,089	13,185	225,847	240,003	239,937
Office of Personnel Management:						
Postal Service Contributions	-305	-1,767	-2,086	49,491	48,028	47,724
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	855	9,728	4,216	80,161	89,034	89,890
FSLIC Resolution Fund	2	9	9	839	846	848
Federal Housing Finance Agency	-17	59	70	61	137	120
National Credit Union Administration	121	3,560	2,431	13,470	16,908	17,029
Postal Service	555	1,883	2,318	10,965	12,293	12,848
Tennessee Valley Authority	(**)	(**)	(**)	25	25	25
Other						
Treasury Securities	-2,083	-4,250	-388	17,570	15,402	13,320
Other	490	239	356	11,727	11,476	11,967
Total Treasury Securities	-12,680	17,256	29,607	579,712	609,649	596,968
Total Federal Funds	-12,680	17,256	29,607	579,712	609,649	596,968
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	2	(**)	22	25	25
United States Tax Court	(**)	(**)	(**)	12	12	12
Other	(**)	2	2	29	30	31
Judicial Branch:						
Judicial Retirement Funds	-3	111	12	1,183	1,297	1,295
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	4	.....	333	337	337
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-4	9	11	131	144	139
Other	28	144	225	1,273	1,390	1,417
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	-6,053	6,538	12,323	197,835	210,426	204,373
Federal Supplementary Medical Insurance Trust Fund	218	28,381	32,985	70,589	98,752	98,970
Other	-29	92	18	3,629	3,750	3,721
Department of Homeland Security	129	615	561	7,598	8,084	8,213
Department of the Interior	-9	-3	-9	28	34	25
Department of Labor:						
Unemployment Trust Fund	15,479	13,434	8,129	60,711	58,666	74,145
Other	-13	-20	-14	65	58	45
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2018 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	-53	-54	130	18,792	18,792	18,739
Other	(**)	-1	(**)	50	49	49
Department of Transportation:						
Airport and Airway Trust Fund	194	806	364	13,404	14,016	14,210
Highway Trust Fund	57	-2,577	-3,385	52,332	49,698	49,754
Department of the Treasury	-73	-90	160	3,043	3,026	2,953
Department of Veterans Affairs:						
General Post Fund, National Homes	10	-1	-3	108	97	107
National Service Life Insurance	-63	-430	-451	3,604	3,238	3,175
United States Government Life Insurance Fund	(**)	-1	-1	3	3	3
Veterans Special Life Insurance Fund	-16	-86	-73	1,603	1,534	1,517
Corps of Engineers	147	1,138	1,013	9,194	10,185	10,332
Other Defense Civil Programs:						
Military Retirement Fund	-757	85,394	80,883	660,970	747,121	746,364
Other	-14	-52	-124	1,121	1,082	1,069
Environmental Protection Agency	330	450	-237	5,329	5,449	5,779
National Aeronautics and Space Administration	.....	(**)	(**)	17	17	17
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,370	-21,239	-38,558	905,103	888,234	883,864
Employees Life Insurance Fund	-32	485	64	45,680	46,197	46,165
Employees and Retired Employees Health Benefits Fund	-243	963	1,374	26,021	27,226	26,983
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-12,070	-10,951	7,053	2,820,200	2,821,319	2,809,249
Federal Disability Insurance Trust Fund	1,435	17,256	15,253	69,669	85,490	86,925
Independent Agencies:						
Harry S Truman Scholarship Foundation	(**)	-5	-5	52	47	47
Japan-United States Friendship Commission	.....	3	.....	33	36	36
Railroad Retirement Board						
Treasury Securities	-156	348	153	2,331	2,835	2,679
Agency Securities	.....	-1	-2	1	.....	.....
Other						
Treasury Securities	3	-20	-865	1,260	1,237	1,240
Total Treasury Securities	-5,929	120,648	116,993	4,983,361	5,109,937	5,104,009
Total Agency Securities	.....	-1	-2	1	.....	.....
Total Trust Funds	-5,929	120,647	116,992	4,983,362	5,109,937	5,104,009
Grand Total	-18,609	137,903	146,598	5,563,074	5,719,586	5,700,977

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2018 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-22	-44	-32	233	212	189
Agricultural Credit Insurance Fund	-4	-5	-15	-211	-212	-216
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	-3	7	-31	-34	-34
Rural Housing Insurance Fund	16	164	179	-116	32	49
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-5	-23	-48	-318	-336	-341
Renewable Energy Guaranteed Loan Account	-3	-18	-19	-31	-47	-50
Biorefinery Assistance Loan Account	.....	-23	53	41	18	18
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	(**)	-85	-85	-85
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-278	-1,535	-3,549	25,044	23,788	23,509
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	20	-143	-143	-143
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-2	-2	1	-196	-196	-198
Native Hawaiian Housing Loans	(**)	(**)	(**)	3	3	3
Community Planning and Development:						
Community Development Loans	(**)	-1	(**)	-57	-58	-58
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	-11,372	-8,975	6,269	4,113	6,509	-4,862
FHA-General and Special Risk Fund	-1,322	-683	1,076	-4,007	-3,368	-4,691
Home Ownership Preservation Entity Fund	(**)	1	(**)	-17	-16	-16
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-156	-1,244	-1,547	8,258	7,169	7,014
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	-1	19	-4	-44	-24	-25
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	(**)	(**)	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	-12	236	(**)	-322	-74	-87
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	2	(**)	-5	-4	-4
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-154	832	399	-11,359	-10,373	-10,526
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2018 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-1,166	-1,166	-1,166
Loan Guarantees to Israel	.....	.....	.....	-1,293	-1,293	-1,293
Urban and Environmental Credit Guaranteed Loans	-1	(**)	1	-52	-51	-51
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	-2	-8	-12	-94	-99	-101
Tunisia Loan Fund	.....	.....	-255	-825	-825	-825
Overseas Private Investment Corporation	-7	-65	41	373	315	308
Small Business Administration:						
Business Loan Fund	-32	673	-736	-2,532	-1,828	-1,860
Independent Agencies:						
Export-Import Bank of the United States	527	508	-33	-1,340	-1,359	-832
Net Activity, Guaranteed Loan Financing	-12,831	-10,192	1,793	13,727	16,365	3,534
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	122	114	193	9,995	9,988	10,109
Farm Storage Facility Loans	-11	19	-11	754	784	773
Apple Loans Fund	.....	.....	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-1	(**)	5	4	4
Rural Housing Service:						
Rural Community Facility Loans Fund	72	620	1,088	7,256	7,804	7,876
Rural Housing Insurance Fund	-44	-381	-475	15,590	15,253	15,209
Multifamily Housing Revitalization Loan Account	1	9	21	333	342	343
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-1	-1	7	6	6
Rural Development Loan Fund	-1	-12	-15	282	271	270
Rural Economic Development Loan Fund	(**)	-7	-7	172	165	165
Rural Microenterprise Investment Loans	(**)	3	2	33	35	35
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-30	-159	-201	11,319	11,190	11,160
Rural Electrification and Telecommunications Fund	293	716	182	48,003	48,426	48,719
Rural Telephone Bank	-2	-18	-32	144	127	126
Distance Learning and Telemedicine Program	-6	-146	-51	847	706	701
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-1	-86	-66	504	418	418
International Debt Reduction	-3	-8	-10	-36	-41	-45
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	11	26	-25	428	443	455
Department of Defense--Military Programs						
	-7	-2	-3	1,630	1,634	1,628
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	4	3	3
Historically Black College and University Capital Financing Fund	-2	34	80	1,261	1,296	1,294
Office of Student Financial Assistance:						
Federal Direct Student Loans	437	27,458	40,208	1,037,633	1,064,654	1,065,091
Teach Grant Loans	1	15	20	594	608	609
Temporary Student Loan Purchase Authority	-709	-5,576	-6,803	74,090	69,224	68,514
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-40	-325	-310	2,739	2,455	2,414
Title 17 Innovative Technology Loans	20	3	69	10,799	10,782	10,802
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	(**)	(**)	-13	628	628	628
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	17	192	192	192
Department of Homeland Security:						
Disaster Assistance Loan Fund	-2	-2	-2	-30	-31	-33
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2018 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Emergency Homeowners' Relief Fund	(**)	-1	(**)	-1	-2	-2
FHA-Mutual Mortgage Insurance Loans	.....	(**)	6	(**)	(**)	(**)
FHA-General and Special Risk Fund	-68	125	259	1,338	1,530	1,463
Green Retrofit Program for Multifamily Housing Fund	-1	-2	-4	1	(**)	-1
Department of the Interior:						
Bureau of Reclamation	-3	-3	-3	32	32	29
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	3	3	3
Assistance to American Samoa Loan Fund	-1	-1	-1	9	9	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	-1	(**)	-1	1	2	1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	100	1,372	2,069	13,077	14,348	14,448
Tiger Tifia Loan Fund	.....	-482	(**)	640	157	157
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-54	-88	-545	531	497	443
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	30	144	95	566	681	711
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-36	-296	-1,385	4,245	3,985	3,949
Troubled Asset Relief Program	-7	-34	-386	81	53	47
Small Business Lending Program	-49	-76	-104	317	290	241
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-7	-28	-40	401	380	373
Native American Veteran Housing Fund	(**)	-2	-2	65	64	63
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	-100	1,355	2,367	2,267	2,267
Military Debt Reduction	.....	.....	.....	32	32	32
Agency for International Development:						
International Debt Reduction	-30	-56	-39	-24	-50	-80
Overseas Private Investment Corporation	75	147	397	2,261	2,333	2,408
International Monetary Programs	.....	.....	.....	-278	-278	-278
Small Business Administration:						
Business Loan Fund	1	-11	(**)	170	158	159
Disaster Loan Fund	221	1,868	67	5,178	6,825	7,046
Independent Agencies:						
Export-Import Bank of the United States	-419	-1,974	-1,675	19,605	18,051	17,631
Federal Communications Commission:						
Spectrum Auction Loan Fund	.....	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-146	22,793	33,917	1,281,470	1,304,409	1,304,263

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

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Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2018

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	127,832	98,703	164,311	211,879	45,388	88,160	314,327	92,539					1,143,141	1,048,691
Corporation Income Taxes	3,729	-2,304	60,627	13,482	-1,992	5,066	42,168	2,932					123,707	165,890
Social Insurance and Retirement Receipts:														
Employment and General Retirement	80,800	86,829	83,975	107,278	87,943	96,861	119,228	90,525					753,437	737,196
Unemployment Insurance	2,883	3,030	252	5,200	2,791	385	9,626	12,518					36,684	36,948
Other Retirement	335	339	422	389	336	359	344	352					2,878	2,729
Excise Taxes	7,463	7,240	4,755	8,280	5,878	7,849	6,905	7,325					55,695	49,968
Estate and Gift Taxes	1,615	1,931	1,712	2,292	2,104	1,461	2,600	1,650					15,366	16,504
Customs Duties	3,239	3,100	3,107	3,188	2,674	3,084	3,448	2,968					24,809	22,367
Miscellaneous Receipts	7,445	9,507	6,636	9,049	10,500	7,606	11,801	6,265					68,809	88,867
Total--Receipts This Year	235,341	208,374	325,797	361,038	155,623	210,832	510,447	217,075					2,224,526	.....
(On-Budget)	175,308	143,890	263,995	278,535	87,178	135,369	418,983	146,723					1,649,980	.....
(Off-Budget)	60,033	64,484	61,801	82,503	68,445	75,464	91,464	70,352					574,546	.....
<i>Total--Receipts Prior Year</i>	<i>221,692</i>	<i>199,875</i>	<i>319,204</i>	<i>344,069</i>	<i>171,713</i>	<i>216,584</i>	<i>455,605</i>	<i>240,418</i>					.....	2,169,160
<i>(On-Budget)</i>	<i>165,322</i>	<i>139,453</i>	<i>254,986</i>	<i>263,613</i>	<i>104,266</i>	<i>142,186</i>	<i>365,351</i>	<i>171,413</i>					.....	1,606,591
<i>(Off-Budget)</i>	<i>56,370</i>	<i>60,422</i>	<i>64,218</i>	<i>80,456</i>	<i>67,447</i>	<i>74,397</i>	<i>90,254</i>	<i>69,005</i>					.....	562,569
Outlays:														
Legislative Branch	401	374	411	482	333	347	372	387					3,108	2,997
Judicial Branch	621	627	731	633	603	633	600	619					5,066	4,905
Department of Agriculture:														
Commodity Credit Corporation	8,579	2,839	2,283	577	-424	-390	-395	-517					12,551	12,695
Foreign Agricultural Service	341	76	98	52	202	167	102	287					1,326	1,158
Other	12,969	13,770	10,957	11,096	9,377	10,174	9,877	10,086					88,306	85,944
Department of Commerce	670	736	156	875	722	707	573	782					5,222	7,077
Department of Defense--Military Programs:														
Military Personnel	21,301	10,962	13,878	6,512	11,565	15,661	6,572	11,429					97,881	93,357
Operation and Maintenance	19,248	19,276	21,809	19,514	19,917	22,644	20,639	22,030					165,076	158,982
International Reconstruction and Other Assistance														
Procurement	10,675	8,161	10,762	6,583	9,414	10,142	7,414	8,138					71,290	68,903
Research, Development, Test, and Evaluation	4,738	5,767	7,916	4,838	5,143	6,510	6,733	7,756					49,402	43,495
Military Construction	682	530	692	414	572	500	499	688					4,578	4,550
Family Housing	78	104	79	93	104	91	73	95					718	723
Revolving and Management Funds	-35	-118	1,302	840	-225	176	-6	2					1,937	784
Other	353	169	225	-1,507	-40	90	-265	-11					-985	-928
Total Department of Defense--Military Programs	57,041	44,851	56,665	37,288	46,451	55,815	41,658	50,128					389,897	369,865
Department of Education	4,622	4,279	4,553	9,610	7,846	6,908	6,049	5,106					48,974	44,515
Department of Energy	2,462	1,833	1,923	2,074	1,991	2,304	1,962	2,236					16,786	16,522
Department of Health and Human Services:														
National Institutes of Health	2,517	2,773	3,121	2,620	2,573	2,790	2,595	2,802					21,791	20,592
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	31,735	31,670	31,349	30,050	30,261	37,660	32,257	33,942					258,924	249,459
Federal Hospital Insurance Trust Fund	16,163	25,592	24,137	25,221	25,363	35,243	17,030	26,540					195,289	186,448
Federal Supplementary Medical Insurance Trust Fund	17,642	38,259	32,184	33,197	32,319	51,853	16,834	36,148					258,435	250,212
Other	31,533	25,274	25,363	33,946	28,553	28,601	39,968	28,834					242,073	243,540
Administration for Children and Families	4,176	4,781	3,980	4,648	4,260	4,935	4,265	4,638					35,683	34,445
Other	-34,542	-29,509	-30,960	-39,284	-33,250	-34,898	-45,262	-32,764					-280,470	-274,708
Department of Homeland Security	8,294	8,688	6,397	6,600	4,996	5,803	4,130	4,076					48,983	31,368
Department of Housing and Urban Development	3,382	3,580	3,868	3,616	3,409	3,679	3,612	16,921					42,066	25,055
Department of the Interior	1,099	1,191	1,603	1,391	874	965	839	999					8,962	6,782
Department of Justice	3,046	3,404	2,229	3,505	3,104	2,344	2,973	3,186					23,791	20,468
Department of Labor:														
Unemployment Trust Fund	2,549	2,450	2,661	3,642	3,130	3,013	2,759	2,655					22,860	24,252
Other	-4,940	1,020	1,832	2,252	1,375	1,327	1,051	-353					3,564	4,361
Department of State	2,031	2,697	2,201	2,008	1,741	2,078	1,655	2,193					16,604	17,436
Department of Transportation:														
Highway Trust Fund	3,938	3,573	3,094	2,510	2,569	2,776	2,431	3,563					24,454	24,800
Other	2,401	2,591	3,060	2,956	2,403	2,656	2,270	2,853					21,190	22,260
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	24,412	38,014	83,827	27,815	27,950	38,504	41,941	35,599					318,063	285,202

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2018 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	5,483	5,062	2,933	6,241	52,633	29,366	11,844	8,981					122,543	109,075
Department of Veterans Affairs:														
Compensation and Pensions	511	7,304	14,194	457	7,524	14,650	940	7,603					53,183	49,247
National Service Life	58	54	60	60	58	72	73	68					503	533
Other	7,696	7,311	9,382	7,178	7,285	9,094	4,718	8,352					61,017	58,029
Corps of Engineers	117	565	922	409	612	771	-104	419					3,711	4,483
Other Defense Civil Programs	2,299	4,390	10,091	1,010	4,640	9,532	-1,143	4,937					35,756	33,934
Environmental Protection Agency	752	704	951	690	579	588	587	566					5,417	5,554
Executive Office of the President	30	31	38	33	26	30	33	32					252	279
General Services Administration	-55	131	15	-234	-53	53	-142	66					-219	-370
International Assistance Programs:														
International Security Assistance	530	1,294	942	596	1,084	587	1,382	2,668					9,084	8,644
Multilateral Assistance	292	-2	4	12	3	3	4	146					463	1,416
Agency for International Development	918	469	488	573	871	519	549	478					4,865	4,783
Other	1,267	139	-573	-717	-1,181	-614	-219	-16					-1,913	-29
National Aeronautics and Space Administration	1,531	1,657	2,123	1,322	1,379	1,621	1,472	1,441					12,545	12,406
National Science Foundation	642	561	497	576	522	535	523	538					4,393	4,413
Office of Personnel Management	8,506	8,332	7,086	8,252	8,238	8,177	8,734	8,820					66,144	64,435
Small Business Administration	111	142	150	183	151	-1,457	127	147					-445	647
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	67,808	67,512	67,940	69,442	69,480	69,946	70,187	70,458					552,772	526,490
Federal Disability Insurance Trust Fund (Off-Budget)	12,166	11,810	11,979	12,427	12,066	12,463	12,285	12,287					97,482	96,899
Other	336	4,620	9,103	389	4,742	8,992	370	4,865					33,418	33,070
Independent Agencies:														
Deposit Insurance Fund	-307	-1,335	-3,408	-54	-74	-3,222	-324	-811					-9,536	-4,087
FSLIC Resolution Fund	-1	-1	-1	-1	-1	-1	-1	-2					-8	-9
Postal Service:														
Off-Budget:														
Public Enterprise Funds	254	-897	421	-54	-198	-652	-443	-601					-2,168	-3,057
Other	3	48	10	20	47	.....	8	125					260	151
Other	48	-48	.....	.....	.....	(**)	58	.....					58	111
Tennessee Valley Authority	-24	118	-96	-110	-305	473	-754	-119					-818	-157
Other	2,705	2,161	1,875	2,284	1,881	1,517	6,079	937					19,441	17,963
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-20,737	-5,533	-6,165	-5,914	-6,250	-6,115	-5,924	-5,955					-62,593	-60,285
Interest Received by Trust Funds	3,052	-4,729	-59,536	-2,102	-3,264	-3,231	-6,110	-3,033					-78,953	-78,052
Rents and Royalties on the Outer Continental Shelf Lands	-578	-384	-160	-549	-363	-115	-760	-475					-3,383	-2,155
Other	(**)	(**)	.....	.....	.....	.....	(**)	(**)					(**)	(**)
Totals This Year:														
Total Outlays	298,555	346,922	348,989	311,801	370,862	419,576	296,192	363,871					2,756,767	.....
(On-Budget)	229,104	270,084	311,314	241,614	291,226	339,598	223,977	283,419					2,190,337	.....
(Off-Budget)	69,451	76,838	37,676	70,186	79,636	79,977	72,215	80,452					566,430	.....
Total-Surplus (+) or Deficit (-)	-63,214	-138,547	-23,192	49,237	-215,239	-208,743	214,255	-146,796					-532,241	.....
(On-Budget)	-53,796	-126,194	-47,318	36,920	-204,049	-204,230	195,006	-136,696					-540,357	.....
(Off-Budget)	-9,418	-12,354	24,126	12,317	-11,191	-4,514	19,249	-10,100					8,116	.....
Total Borrowing from the Public	77,450	166,318	-104,313	-13,375	345,937	276,202	-90,029	93,766					751,955	120,066
<i>Total-Outlays Prior Year</i>	<i>267,523</i>	<i>336,544</i>	<i>346,541</i>	<i>292,812</i>	<i>363,757</i>	<i>392,816</i>	<i>273,177</i>	<i>328,841</i>					<i>.....</i>	<i>2,602,010</i>
<i>(On-Budget)</i>	<i>199,909</i>	<i>262,006</i>	<i>313,481</i>	<i>225,590</i>	<i>287,851</i>	<i>316,632</i>	<i>205,920</i>	<i>253,114</i>					<i>.....</i>	<i>2,064,503</i>
<i>(Off-Budget)</i>	<i>67,613</i>	<i>74,538</i>	<i>33,060</i>	<i>67,222</i>	<i>75,907</i>	<i>76,184</i>	<i>67,257</i>	<i>75,727</i>					<i>.....</i>	<i>537,507</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-45,831</i>	<i>-136,669</i>	<i>-27,337</i>	<i>51,257</i>	<i>-192,044</i>	<i>-176,233</i>	<i>182,428</i>	<i>-88,423</i>					<i>.....</i>	<i>-432,850</i>
<i>(On-Budget)</i>	<i>-34,587</i>	<i>-122,553</i>	<i>-58,494</i>	<i>38,023</i>	<i>-183,585</i>	<i>-174,446</i>	<i>159,431</i>	<i>-81,701</i>					<i>.....</i>	<i>-457,912</i>
<i>(Off-Budget)</i>	<i>-11,243</i>	<i>-14,116</i>	<i>31,158</i>	<i>13,234</i>	<i>-8,460</i>	<i>-1,786</i>	<i>22,997</i>	<i>-6,722</i>					<i>.....</i>	<i>25,061</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2018

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,374	1,249	125	9,637	9,875	-237	13,404	14,016	14,210
Black Lung Disability	33	9	24	276	135	141	.....	.....	.....
Federal Disability Insurance	13,784	12,287	1,497	114,702	97,482	17,220	69,669	85,490	86,925
Federal Employees Life and Health	.....	276	-276	.....	-1,374	1,374	71,700	73,423	73,148
Federal Employees Retirement	2,806	7,238	-4,431	36,678	57,858	-21,180	925,091	908,335	903,910
Federal Hospital Insurance	20,574	26,699	-6,125	203,157	196,312	6,845	197,835	210,426	204,373
Federal Old-Age and Survivors Insurance	58,385	70,458	-12,073	541,760	552,772	-11,012	2,820,200	2,821,319	2,809,249
Federal Supplementary Medical Insurance	36,114	36,148	-35	283,488	258,435	25,053	70,589	98,752	98,970
Hazardous Substance Superfund	465	121	344	1,295	864	431	4,800	4,889	5,205
Highways	3,565	4,610	-1,045	26,184	31,171	-4,987	52,332	49,698	49,754
Military Advances	2,294	2,222	73	22,604	19,989	2,615	.....	.....	.....
Military Retirement	4,169	4,925	-756	118,563	34,735	83,828	660,970	747,121	746,364
Railroad Retirement	737	1,133	-396	7,746	9,823	-2,077	2,332	2,835	2,679
Unemployment	12,649	2,662	9,987	37,747	22,940	14,807	60,711	58,666	74,145
Veterans Life Insurance	5	88	-84	101	622	-521	5,210	4,774	4,694
All Other Trust	625	501	124	5,220	2,898	2,322	28,519	30,195	30,383
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	157,579	170,625	-13,046	1,409,159	1,294,538	114,621	4,983,362	5,109,937	5,104,009
Less: Interfund Transactions	48,816	48,816	.....	577,760	577,760	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	108,763	121,809	-13,046	831,398	716,777	114,621			
Total Federal Fund Receipts and Outlays	108,374	242,125	-133,751	1,393,586	2,040,448	-646,862			
Less: Interfund Transactions	62	62	.....	458	458	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	108,312	242,062	-133,751	1,393,128	2,039,990	-646,862			
Net Budget Receipts & Outlays	217,075	363,871	-146,796	2,224,526	2,756,767	-532,241			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2018 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	92,539	1,143,141	1,048,691
Corporation Income Taxes	2,932	123,707	165,890
Social Insurance and Retirement Receipts:			
Employment and General Retirement	90,525	753,437	737,196
Unemployment Insurance	12,518	36,684	36,948
Other Retirement	352	2,878	2,729
Excise Taxes	7,325	55,695	49,968
Estate and Gift Taxes	1,650	15,366	16,504
Customs Duties	2,968	24,809	22,367
Miscellaneous Receipts	6,265	68,809	88,867
Total	217,075	2,224,526	2,169,160
Net Outlays			
National Defense	55,828	431,765	410,441
International Affairs	5,472	29,722	33,201
General Science, Space, and Technology	2,358	19,946	19,730
Energy	-49	849	2,592
Natural Resources and Environment	2,762	24,854	22,817
Agriculture	160	24,158	22,234
Commerce and Housing Credit	11,145	3,995	-22,432
Transportation	7,779	55,540	56,404
Community and Regional Development	2,419	33,373	15,858
Education, Training, Employment, and Social Services	7,828	70,065	65,795
Health	46,015	343,061	329,519
Medicare	53,143	376,907	367,626
Income Security	37,911	357,487	359,790
Social Security	82,734	650,203	623,330
Veterans Benefits and Services	15,978	115,014	108,145
Administration of Justice	4,502	39,679	38,260
General Government	2,799	13,594	13,289
Net Interest	31,514	232,527	197,850
Undistributed Offsetting Receipts	-6,429	-65,975	-62,439
Total	363,871	2,756,767	2,602,010

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the June 2018 Statement
will be 2:00 p.m. EST July 12, 2018.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmt/mthTreasStmt_home.htm