



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

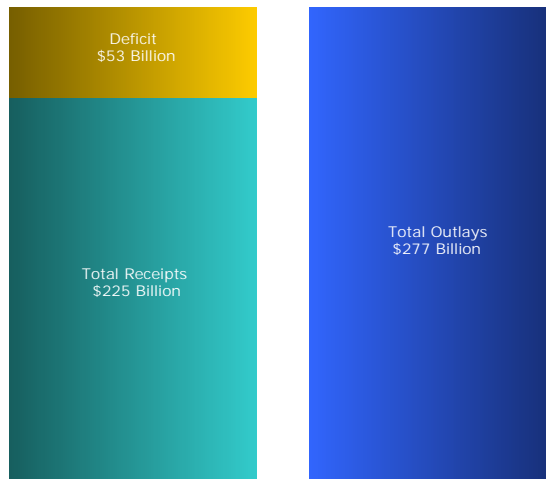
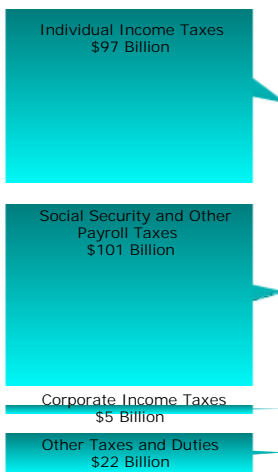
For Fiscal Year 2016 Through May 31, 2016, and Other Periods

Highlight

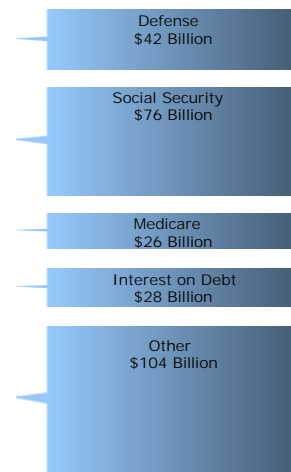
Outlays for Military active duty and retirement, Veterans' benefits, Supplemental Security Income, and Medicare payments to Health Maintenance Organizations and prescription drug plans accelerated into April because May 1, 2016, the normal payment date, fell on a non-business day.

Receipts, Outlays, and Surplus/Deficit for May 2016

Receipts by Source:

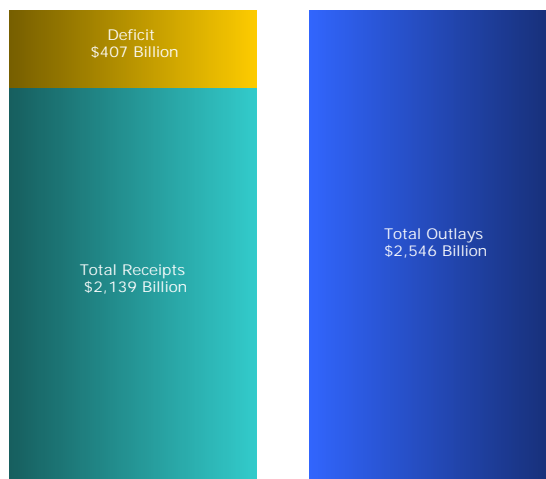


Outlays by Function:

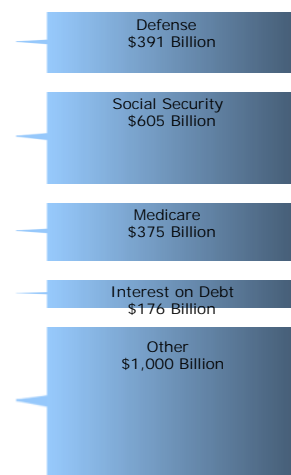


Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2016

Receipts by Source:



Outlays by Function:



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2015 and 2016, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2015			
October	212,719	334,432	121,713
November	191,436	248,254	56,818
December	335,327	333,463	-1,864
January	306,742	324,289	17,546
February	139,388	331,747	192,358
March	234,187	287,105	52,918
April	471,801	315,092	-156,709
May	212,386	296,454	84,068
June	342,933	292,447	-50,487
July	225,493	374,680	149,187
August	210,837	275,248	64,412
September	365,450	274,579	-90,872
Year-to-Date	3,248,701	3,687,789	439,088
FY 2016			
October	211,046	347,604	136,558
November	204,968	269,520	64,552
December	349,631	364,075	14,444
January	313,579	258,416	-55,163
February	169,147	361,757	192,610
March	227,848	335,891	108,043
April	438,432	331,980	-106,452
May	224,603	277,111	52,507
Year-to-Date	2,139,254	2,546,353	407,099

1 Outlays were increased by \$9 million due to additional reporting by the Architect of the Capitol.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2016 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2015)	Budget Estimates Next Fiscal Year (2017) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	224,603	2,139,254	3,335,502	2,103,987	3,643,742
On-Budget Receipts	160,263	1,608,207	2,537,845	1,588,954	2,816,874
Off-Budget Receipts	64,340	531,047	797,657	515,033	826,868
Total Outlays	277,111	2,546,353	3,951,307	2,470,835	4,147,224
On-Budget Outlays	202,110	2,021,479	3,161,649	1,968,628	3,318,636
Off-Budget Outlays	75,001	524,874	789,658	502,207	828,588
Total Surplus (+) or Deficit (-)	-52,507	-407,099	-615,805	-366,848	-503,482
On-Budget Surplus (+) or Deficit (-)	-41,846	-413,272	-623,804	-379,673	-501,762
Off-Budget Surplus (+) or Deficit (-)	-10,661	+6,173	+7,999	+12,826	-1,720
Total On-Budget and Off-Budget Financing	52,507	407,099	615,805	366,848	503,482
Means of Financing:					
Borrowing from the Public	45,221	764,724	1,012,046	270,117	634,458
Reduction of Operating Cash, Increase (-)	40,675	-99,700	-76,284	-40,645	.....
By Other Means	-33,388	-257,924	-319,957	137,271	-130,976

¹ These estimates are based on the FY 2017 Budget, released by the Office of Management and Budget on February 09, 2016.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2015 and 2016
[\$ billions]

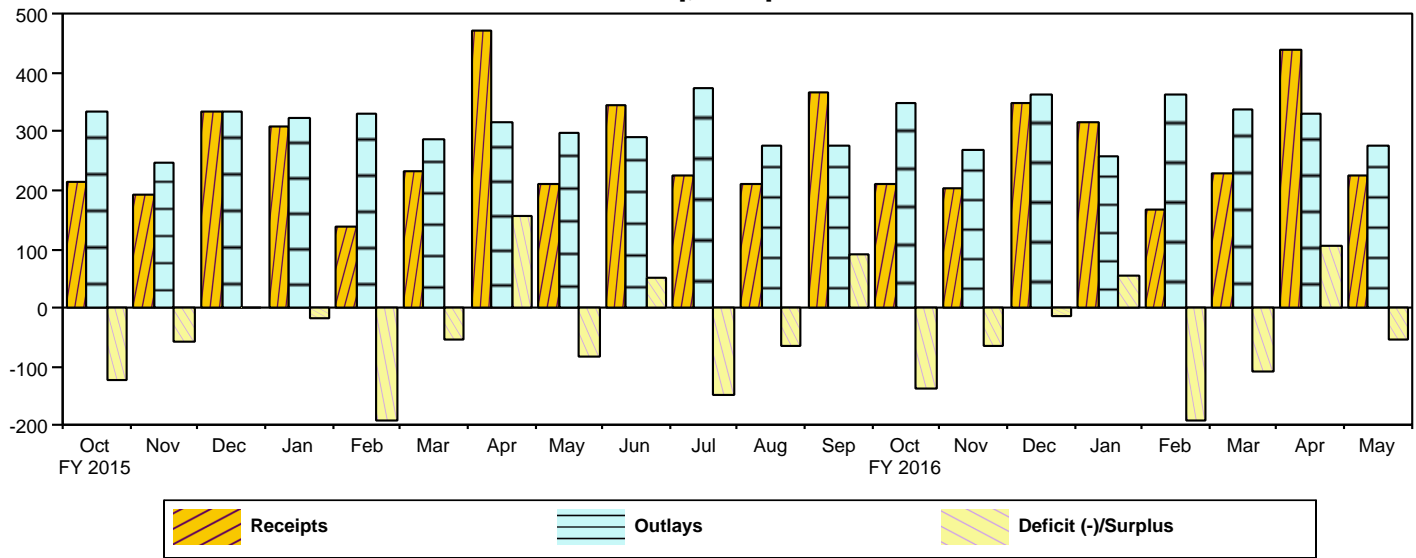


Figure 2. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2015 and 2016
[\$ billions]

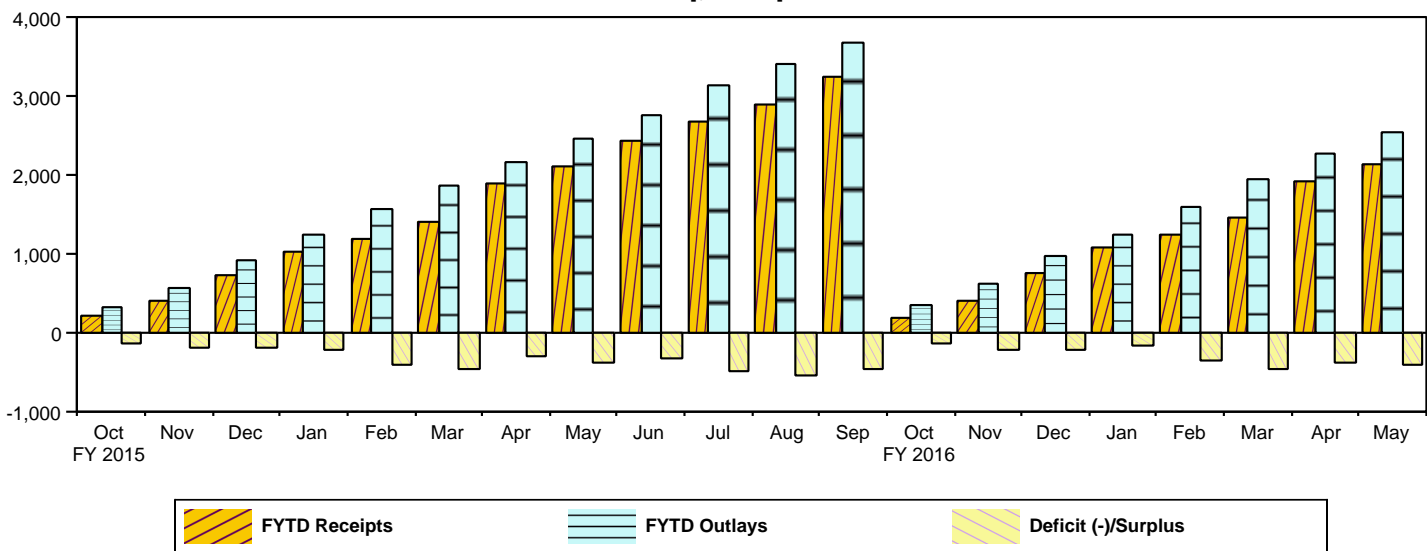


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2015 and 2016
[\$ billions]

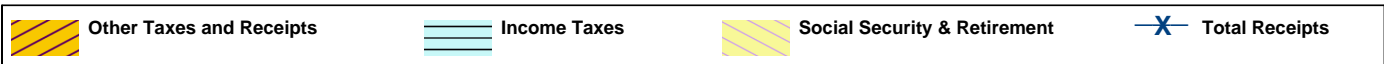
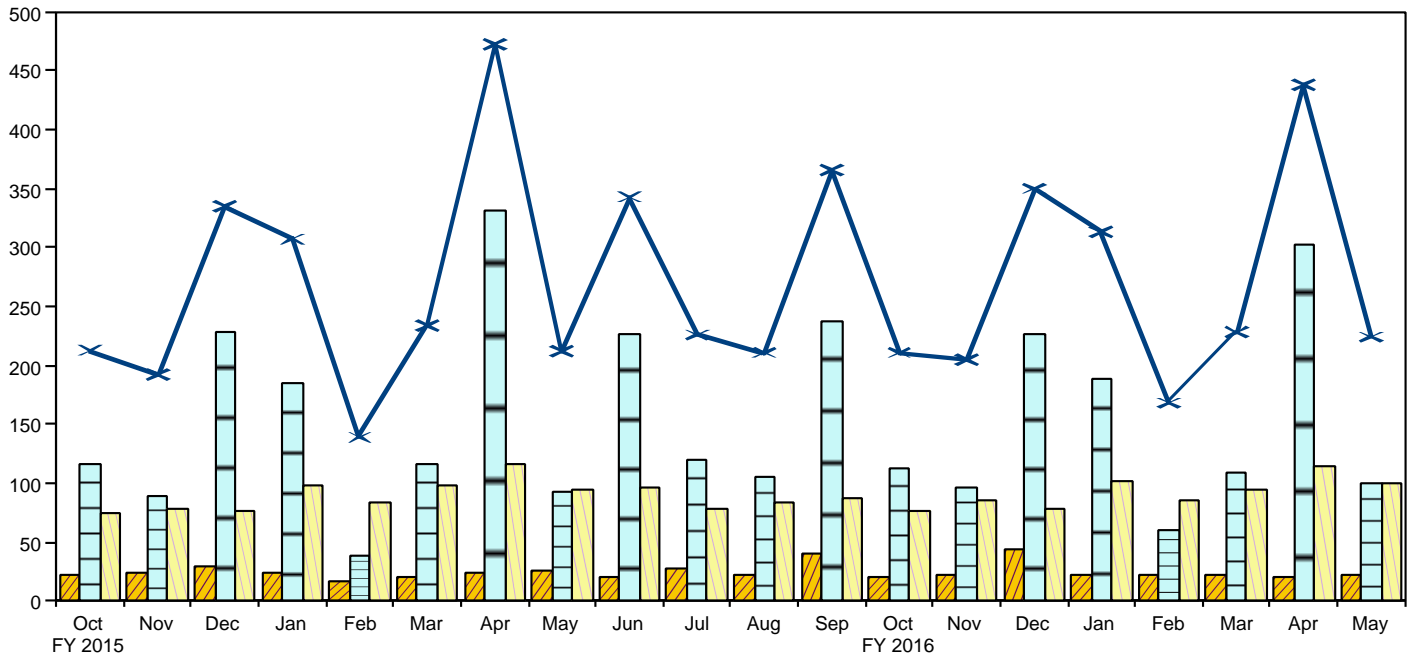


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2015 and 2016
[\$ billions]

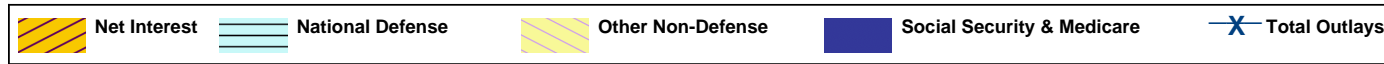
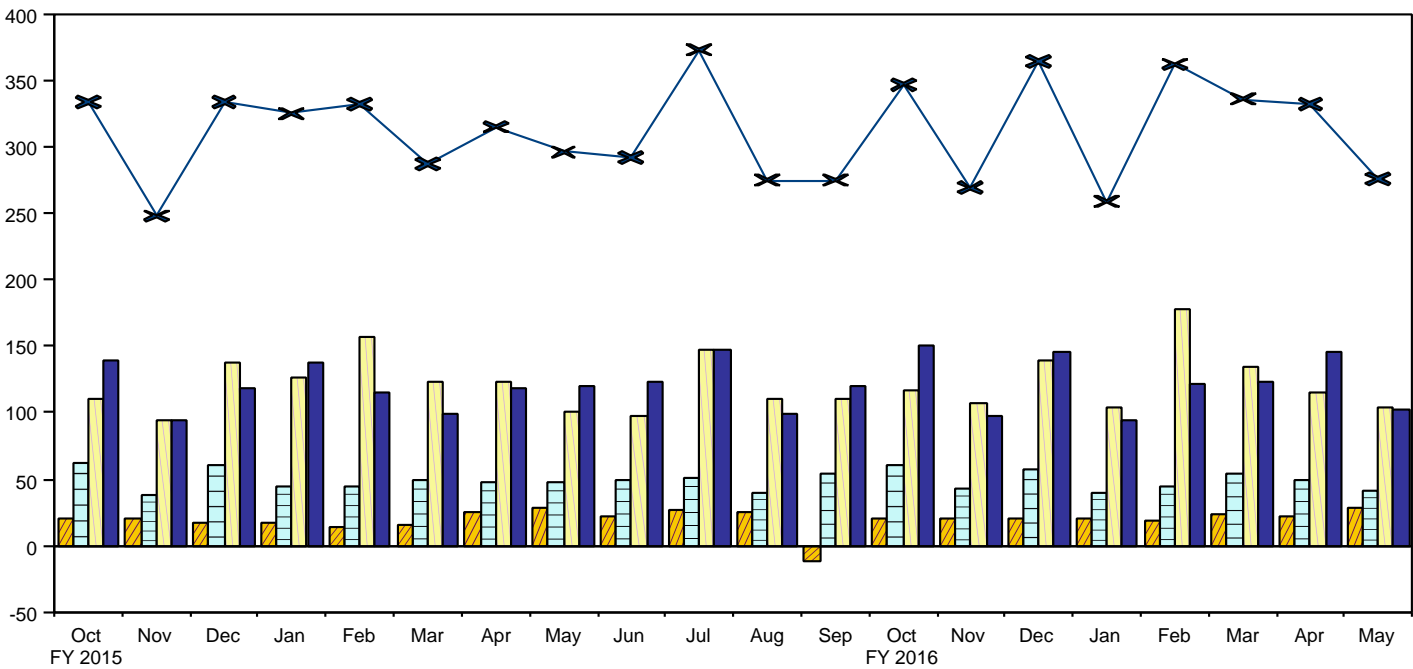


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2016 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	96,956	1,037,796	1,014,673	1,627,834
Corporation Income Taxes	4,542	162,116	182,685	292,561
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	64,340	531,047	515,033	797,657
Employment and General Retirement (On-Budget)	18,520	166,023	160,552	249,449
Unemployment Insurance	17,786	39,491	41,675	49,874
Other Retirement	304	2,547	2,391	3,816
Excise Taxes	6,805	52,044	52,987	96,821
Estate and Gift Taxes	1,492	14,864	13,858	21,094
Customs Duties	2,427	22,899	23,393	36,721
Miscellaneous Receipts	11,431	110,426	96,740	159,675
Total Receipts	224,603	2,139,254	2,103,987	3,335,502
(On-Budget)	160,263	1,608,207	1,588,954	2,537,845
(Off-Budget)	64,340	531,047	515,033	797,657
Budget Outlays				
Legislative Branch	334	2,870	2,868	4,728
Judicial Branch	576	4,877	4,636	7,729
Department of Agriculture	10,172	100,212	99,738	153,773
Department of Commerce	829	5,992	5,737	10,527
Department of Defense--Military Programs	39,797	370,998	375,726	576,328
Department of Education	5,122	47,361	45,707	79,098
Department of Energy	2,209	16,878	16,596	27,416
Department of Health and Human Services	65,762	705,462	669,755	1,110,428
Department of Homeland Security	2,779	28,381	27,573	51,769
Department of Housing and Urban Development	3,325	16,875	28,755	28,691
Department of the Interior	776	7,546	7,580	14,022
Department of Justice	5,536	18,729	17,217	39,115
Department of Labor	4,173	27,840	30,516	43,546
Department of State	3,159	16,160	15,795	30,911
Department of Transportation	6,199	45,939	44,322	77,832
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	32,818	250,119	225,211	447,293
Other	7,173	115,422	105,927	93,083
Department of Veterans Affairs	7,098	110,326	104,750	177,612
Corps of Engineers	523	4,003	4,424	6,705
Other Defense Civil Programs	186	41,100	44,064	63,679
Environmental Protection Agency	674	5,947	4,134	8,340
Executive Office of the President	31	257	-11,242	400
General Services Administration	-116	-559	-715	-719
International Assistance Programs	-439	12,627	16,727	16,042
National Aeronautics and Space Administration	1,319	12,331	11,627	19,153
National Science Foundation	493	4,192	4,053	6,895
Office of Personnel Management	7,420	61,016	61,017	93,883
Small Business Administration	74	-805	-1,080	-378
Social Security Administration	76,970	642,809	622,683	991,558
Independent Agencies	1,745	12,770	11,873	22,624
Surface Transportation Board	3	18	.....	1,875
Allowances	.....	.....	.....	1,875
Undistributed Offsetting Receipts:				
Interest	-3,503	-71,948	-64,460	-151,495
Other	-6,104	-69,391	-60,677	-101,156
Total Outlays	277,111	2,546,353	2,470,835	3,951,307
(On-Budget)	202,110	2,021,479	1,968,628	3,161,649
(Off-Budget)	75,001	524,874	502,207	789,658
Surplus (+) or Deficit (-)	-52,507	-407,099	-366,848	-615,805
(On-Budget)	-41,846	-413,272	-379,673	-623,804
(Off-Budget)	-10,661	+6,173	+12,826	+7,999

1 These estimates are based on the FY 2017 Budget, released by the Office of Management and Budget on February 09, 2016.

2 Outlays were increased by \$9 million due to additional reporting by the

Architect of the Capitol for February 2015.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 4. Receipts of the U.S. Government, May 2016 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	103,306			870,957			835,412		
Presidential Election Campaign Fund	3			26			27		
Other	12,280			397,943			396,766		
Total -- Individual Income Taxes	115,589	18,633	96,956	1,268,926	231,130	1,037,796	1,232,205	217,532	1,014,673
Corporation Income Taxes									
	7,736	3,195	4,542	198,282	36,166	162,116	218,849	36,164	182,685
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	51,334	.....	51,334	415,625	.....	415,625	410,847	.....	410,847
Self-Employment Contributions Act Taxes	736	.....	736	24,678	.....	24,678	25,947	.....	25,947
Adjustments Attributable to Prior Years	.....	.....	.....	-808	.....	-808	3,477	.....	3,477
Total -- Federal Old-Age and Survivors Insurance Trust Fund	52,070	.....	52,070	439,495	.....	439,495	440,271	.....	440,271
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	12,130	.....	12,130	87,236	.....	87,236	69,767	.....	69,767
Self-Employment Contributions Act Taxes	140	.....	140	4,455	.....	4,455	4,407	.....	4,407
Adjustments Attributable to Prior Years	.....	.....	.....	-139	.....	-139	588	.....	588
Total -- Federal Disability Insurance Trust Fund	12,270	.....	12,270	91,552	.....	91,552	74,762	.....	74,762
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	17,668	.....	17,668	151,420	.....	151,420	143,671	.....	143,671
Self-Employment Contributions Act Taxes	328	.....	328	11,111	.....	11,111	11,704	.....	11,704
Adjustments Attributable to Prior Years	.....	.....	.....	-519	.....	-519	874	.....	874
Total -- Federal Hospital Insurance Trust Fund	17,996	.....	17,996	162,012	.....	162,012	156,249	.....	156,249
Railroad Retirement:									
Rail Pension and Supplemental Annuity	275	1	274	2,066	2	2,064	2,219	1	2,218
Social Security Equivalent Account	251	1	250	1,949	2	1,947	2,086	1	2,085
Total -- Employment and General Retirement	82,862	3	82,860	697,075	4	697,071	675,587	2	675,585
Unemployment Insurance:									
Deposits by States	15,409	.....	15,409	32,018	.....	32,018	33,605	.....	33,605
Federal Unemployment Taxes	2,387	12	2,375	7,451	65	7,386	8,125	97	8,028
Railroad Unemployment Taxes	2	.....	2	87	.....	87	43	.....	43
Total -- Unemployment Insurance	17,798	12	17,786	39,556	65	39,491	41,772	97	41,675
Other Retirement:									
Federal Employees' Retirement--Employee Share	302	.....	302	2,531	.....	2,531	2,376	.....	2,376
Non-Federal Employees Retirement	2	.....	2	16	.....	16	15	.....	15
Total -- Other Retirement	304	.....	304	2,547	.....	2,547	2,391	.....	2,391
Total -- Social Insurance and Retirement Receipts	100,964	14	100,950	739,178	69	739,109	719,750	100	719,651
Excise Taxes:									
Miscellaneous Excise Taxes	3,019	132	2,887	20,977	3,046	17,932	22,203	2,617	19,586
Airport and Airway Trust Fund	1,131	2	1,129	8,776	10	8,766	8,661	12	8,649
Highway Trust Fund	2,785	.....	2,785	25,040	.....	25,040	24,390	.....	24,390
Black Lung Disability Trust Fund	4	.....	4	307	.....	307	361	.....	361
Total -- Excise Taxes	6,939	134	6,805	55,100	3,055	52,044	55,616	2,630	52,987
Estate and Gift Taxes	1,592	99	1,492	15,484	619	14,864	14,390	532	13,858
Customs Duties	2,596	169	2,427	24,102	1,203	22,899	24,448	1,055	23,393
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	7,634	.....	7,634	82,853	.....	82,853	60,810	.....	60,810
Universal Service Fund	831	.....	831	6,579	.....	6,579	6,318	.....	6,318
All Other	2,967	1	2,966	21,034	41	20,994	29,623	11	29,612
Total -- Miscellaneous Receipts	11,432	1	11,431	110,467	41	110,426	96,751	11	96,740
Total -- Receipts	246,848	22,245	224,603	2,411,537	272,283	2,139,254	2,362,011	258,024	2,103,987
Total -- On-Budget	182,508	22,245	160,263	1,880,490	272,283	1,608,207	1,846,978	258,024	1,588,954
Total -- Off-Budget	64,340	.....	64,340	531,047	.....	531,047	515,033	.....	515,033

Note: Details may not add to totals due to rounding.

... No Transactions

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	70	1	69	582	2	580	561	1	560
House of Representatives	104	(**)	104	860	1	859	836	1	835
Joint Items	1	.....	1	12	.....	12	10	.....	10
Capitol Police	26	.....	26	229	.....	229	223	.....	223
Congressional Budget Office	3	.....	3	30	.....	30	30	.....	30
Architect of the Capitol	32	1	32	353	3	350	362	3	360
Library of Congress	49	1	48	384	7	378	380	6	374
Government Printing Office	5	.....	5	37	.....	37	90	.....	90
Government Accountability Office	40	(**)	40	345	(**)	345	334	.....	334
United States Tax Court	4	.....	4	33	.....	33	34	.....	34
Other Legislative Branch Agencies	5	.....	5	35	.....	35	34	.....	34
Proprietary Receipts from the Public	.....	3	-3	.....	11	-11	.....	8	-8
Intrabudgetary Transactions	(**)	.....	(**)	-7	.....	-7	-7	.....	-7
Offsetting Governmental Receipts	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Legislative Branch	338	5	334	2,894	24	2,870	2,888	20	2,868
Judicial Branch:									
Supreme Court of the United States	6	.....	6	57	.....	57	55	.....	55
Courts of Appeals, District Courts, and Other Judicial Services	569	.....	569	5,118	.....	5,118	4,870	.....	4,870
Other	26	.....	26	364	.....	364	350	.....	350
Proprietary Receipts from the Public	.....	22	-22	.....	108	-108	.....	107	-107
Intrabudgetary Transactions	-4	.....	-4	-553	.....	-553	-531	.....	-531
Total--Judicial Branch	597	22	576	4,985	108	4,877	4,743	107	4,636
Department of Agriculture:									
Agricultural Research Service	85	.....	85	750	.....	750	730	.....	730
National Institute of Food and Agriculture:									
Research and Education Activities	51	.....	51	446	.....	446	451	.....	451
Extension Activities	38	.....	38	267	.....	267	296	.....	296
Other	12	.....	12	67	.....	67	61	.....	61
Animal and Plant Health Inspection Service	115	.....	115	1,021	.....	1,021	781	.....	781
Food Safety and Inspection Service	82	.....	82	684	.....	684	645	.....	645
Agricultural Marketing Service	82	.....	82	917	.....	917	784	.....	784
Risk Management Agency:									
Administrative and Operating Expenses	6	.....	6	55	.....	55	49	.....	49
Federal Crop Insurance Corporation Fund	125	28	96	6,882	423	6,460	8,744	74	8,670
Farm Service Agency:									
Salaries and Expenses	128	.....	128	967	.....	967	814	.....	814
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	1	.....	1	(**)	.....	(**)	1	.....	1
Commodity Credit Corporation	121	591	-471	14,079	3,596	10,482	11,380	3,868	7,513
Tobacco Trust Fund	(**)	.....	(**)	7	.....	7	227	.....	227
Agricultural Credit Insurance Fund	10	5	5	122	59	62	351	74	277
Other	30	.....	30	98	.....	98	68	.....	68
Total--Farm Service Agency	290	596	-306	15,272	3,656	11,616	12,841	3,942	8,899
Natural Resources Conservation Service:									
Conservation Operations	72	.....	72	491	.....	491	487	.....	487
Farm Security and Rural Investment Programs	162	.....	162	2,103	.....	2,103	2,094	.....	2,094
Other	10	.....	10	99	(**)	98	70	.....	70
Rural Development	61	.....	61	-5	.....	-5	-20	.....	-20
Rural Housing Service:									
Rural Housing Insurance Fund	8	43	-36	490	369	121	480	361	120
Rental Assistance Program	96	.....	96	808	.....	808	786	.....	786
Other	11	.....	11	83	.....	83	86	.....	86
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	(**)	66	-66	121	865	-744	164	562	-398
Other	42	3	39	374	95	280	637	93	544
Foreign Agricultural Service	115	.....	115	1,136	.....	1,136	997	.....	997
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	6,181	.....	6,181	49,174	.....	49,174	50,818	.....	50,818
Child Nutrition Programs	2,354	.....	2,354	16,747	.....	16,747	15,870	.....	15,870
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	463	.....	463	3,942	.....	3,942	4,137	.....	4,137
Other	47	.....	47	294	.....	294	288	.....	288
Total--Food and Nutrition Service	9,044	.....	9,044	70,158	.....	70,158	71,113	.....	71,113

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	114	.....	114	1,007	.....	1,007	1,003	.....	1,003
Capital Improvement and Maintenance	25	.....	25	210	.....	210	218	.....	218
Wildland Fire Management	196	.....	196	1,738	.....	1,738	1,205	.....	1,205
Forest Service Permanent Appropriations	38	.....	38	365	.....	365	380	.....	380
Other	48	.....	48	440	.....	440	502	.....	502
Total--Forest Service	421	.....	421	3,759	.....	3,759	3,308	.....	3,308
Other	40	5	35	594	40	554	380	46	335
Proprietary Receipts from the Public	.....	54	-54	.....	886	-886	.....	1,209	-1,209
Intrabudgetary Transactions	1	.....	1	-28	.....	-28	59	.....	59
Total--Department of Agriculture	10,967	796	10,172	106,545	6,333	100,212	106,025	6,287	99,738
Department of Commerce:									
Economic Development Administration	29	(**)	29	192	(**)	192	201	5	196
Bureau of the Census	93	.....	93	805	.....	805	741	.....	741
International Trade Administration	30	.....	30	319	.....	319	295	.....	295
National Oceanic and Atmospheric Administration	540	(**)	540	3,755	38	3,716	3,621	74	3,547
National Institute of Standards and Technology	75	.....	75	626	.....	626	578	.....	578
National Telecommunications and Information Administration	16	(**)	16	66	(**)	66	165	.....	165
Other	63	16	47	434	125	309	324	104	220
Proprietary Receipts from the Public	.....	1	-1	.....	31	-31	.....	14	-14
Intrabudgetary Transactions	(**)	.....	(**)	-9	.....	-9	11	.....	11
Offsetting Governmental Receipts	.....	(**)	(**)	.....	3	-3	.....	3	-3
Total--Department of Commerce	846	18	829	6,188	197	5,992	5,937	200	5,737
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	3,072	.....	3,072	38,009	.....	38,009	39,877	.....	39,877
Department of the Navy	2,278	.....	2,278	30,785	.....	30,785	30,699	.....	30,699
Department of the Air Force	1,782	.....	1,782	22,833	.....	22,833	23,116	.....	23,116
Defense Agencies	.....	.....	.....	6,870	.....	6,870	6,197	.....	6,197
Total--Military Personnel	7,132	.....	7,132	98,497	.....	98,497	99,889	.....	99,889
Operation and Maintenance:									
Department of the Army	4,904	.....	4,904	41,128	.....	41,128	45,532	.....	45,532
Department of the Navy	4,218	.....	4,218	35,769	.....	35,769	35,602	.....	35,602
Department of the Air Force	4,315	.....	4,315	34,614	.....	34,614	34,824	.....	34,824
Defense Agencies	5,749	.....	5,749	45,674	.....	45,674	45,909	.....	45,909
Total--Operation and Maintenance	19,186	.....	19,186	157,185	.....	157,185	161,867	.....	161,867
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Procurement:									
Department of the Army	1,321	.....	1,321	10,550	.....	10,550	12,133	.....	12,133
Department of the Navy	2,995	.....	2,995	27,341	.....	27,341	26,279	.....	26,279
Department of the Air Force	2,685	.....	2,685	25,792	.....	25,792	25,794	.....	25,794
Defense Agencies	428	.....	428	4,009	.....	4,009	4,192	.....	4,192
Total--Procurement	7,429	.....	7,429	67,691	.....	67,691	68,398	.....	68,398
Research, Development, Test, and Evaluation:									
Department of the Army	557	.....	557	5,105	.....	5,105	4,892	.....	4,892
Department of the Navy	1,422	.....	1,422	10,605	.....	10,605	10,596	.....	10,596
Department of the Air Force	1,123	.....	1,123	14,579	.....	14,579	15,001	.....	15,001
Defense Agencies	1,482	.....	1,482	11,598	.....	11,598	11,380	.....	11,380
Total--Research, Development, Test, and Evaluation	4,584	.....	4,584	41,888	.....	41,888	41,869	.....	41,869
Military Construction:									
Department of the Army	154	.....	154	1,393	.....	1,393	1,591	.....	1,591
Department of the Navy	131	.....	131	971	.....	971	1,146	.....	1,146
Department of the Air Force	91	.....	91	664	.....	664	585	.....	585
Defense Agencies	200	.....	200	1,737	.....	1,737	2,185	.....	2,185
Total--Military Construction	576	.....	576	4,765	.....	4,765	5,507	.....	5,507
Family Housing:									
Department of the Army	24	.....	24	245	.....	245	281	.....	281
Department of the Navy	22	.....	22	232	.....	232	212	.....	212
Department of the Air Force	23	.....	23	178	.....	178	210	.....	210
Defense Agencies	5	.....	5	205	2	202	52	15	37
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	5	.....	5	459	.....	459	299	.....	299
Defense Agencies:									
Working Capital Fund	-416	.....	-416	-1,671	.....	-1,671	-1,670	.....	-1,670
Other	14	.....	14	153	.....	153	40	.....	40
Allowances	2	.....	2	-52	.....	-52	2	.....	2
Trust Funds:									
Department of the Army	1	.....	1	9	.....	9	3	.....	3
Department of the Navy	2	.....	2	15	.....	15	16	.....	16
Department of the Air Force	1	.....	1	12	.....	12	30	(**)	30
Defense Agencies	14	.....	14	303	.....	303	128	.....	128
Proprietary Receipts from the Public:									
Department of the Army	.....	-95	95	.....	-485	485	.....	258	-258
Department of the Navy	.....	19	-19	.....	20	-20	.....	94	-94
Department of the Air Force	.....	-39	39	.....	63	-63	.....	8	-8
Defense Agencies	.....	-20	20	.....	576	-576	.....	731	-731
Intrabudgetary Transactions:									
Department of the Army	696	.....	696	745	.....	745	-79	.....	-79
Department of the Navy	2	.....	2	-32	.....	-32	8	.....	8
Department of the Air Force	134	.....	134	154	.....	154	-8	.....	-8
Defense Agencies	227	.....	227	191	.....	191	-221	.....	-221
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Defense--Military Programs	39,662	-135	39,797	371,174	177	370,998	376,832	1,106	375,726
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,607	.....	1,607	10,680	.....	10,680	10,351	.....	10,351
Impact Aid	40	.....	40	1,181	.....	1,181	1,256	.....	1,256
Education Improvement Programs	367	.....	367	2,845	.....	2,845	2,776	.....	2,776
State Fiscal Stabilization Fund, Recovery Act	.....	.....	.....	.....	.....	.....	612	.....	612
Other	29	.....	29	238	.....	238	244	.....	244
Total--Office of Elementary and Secondary Education	2,043	.....	2,043	14,945	.....	14,945	15,240	.....	15,240
Office of Innovation and Improvement	125	.....	125	971	.....	971	899	.....	899
Office of English Language Acquisition	54	.....	54	487	.....	487	463	.....	463
Office of Special Education and Rehabilitative Services:									
Special Education	1,281	.....	1,281	8,433	.....	8,433	8,410	.....	8,410
Rehabilitation Services and Disability Research	251	.....	251	2,073	.....	2,073	2,276	.....	2,276
Special Institutions for Persons with Disabilities	18	.....	18	168	.....	168	147	.....	147
Office of Vocational and Adult Education	170	.....	170	1,107	.....	1,107	1,056	.....	1,056
Office of Postsecondary Education:									
Higher Education	184	.....	184	1,368	.....	1,368	1,343	.....	1,343
Other	(**)	1	-2	163	7	156	162	7	155
Total--Office of Postsecondary Education	184	1	183	1,530	7	1,524	1,505	7	1,498
Office of Federal Student Aid:									
Student Financial Assistance	855	.....	855	19,370	.....	19,370	20,560	.....	20,560
Student Aid Administration	123	.....	123	982	.....	982	882	.....	882
Federal Student Loan Reserve Fund	.....	.....	.....	-276	.....	-276	16	.....	16
Federal Family Education Loans	-47	.....	-47	-345	.....	-345	-258	.....	-258
Other	(**)	1	-1	8	5	3	9	6	3
Total--Office of Federal Student Aid	931	1	931	19,740	5	19,735	21,210	6	21,203
Institute of Education Sciences	51	.....	51	365	.....	365	407	.....	407
Departmental Management	40	.....	40	369	.....	369	376	.....	376
Other	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Proprietary Receipts from the Public	.....	39	-39	.....	2,860	-2,860	.....	6,192	-6,192
Intrabudgetary Transactions	14	.....	14	45	.....	45	-76	.....	-76
Total--Department of Education	5,163	41	5,122	50,233	2,872	47,361	51,913	6,206	45,707
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	230	.....	230	856	.....	856	732	.....	732
Weapons Activities	561	.....	561	5,421	.....	5,421	5,059	.....	5,059
Defense Nuclear Nonproliferation	184	.....	184	1,318	.....	1,318	1,230	.....	1,230
Other	26	.....	26	247	.....	247	239	.....	239
Environmental and Other Defense Activities:									

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Defense Environmental Cleanup	458	.....	458	3,464	.....	3,464	3,739	.....	3,739
Other Defense Activities	58	.....	58	552	.....	552	557	.....	557
Defense Nuclear Waste Disposal	(**)	.....	(**)	2	.....	2	3	.....	3
Energy Programs:									
Science	445	.....	445	3,389	.....	3,389	3,228	.....	3,228
Energy Supply	117	.....	117	865	.....	865	971	.....	971
Energy Efficiency and Renewable Energy	152	.....	152	1,117	.....	1,117	1,217	.....	1,217
Fossil Energy Research and Development	48	.....	48	496	.....	496	562	.....	562
Uranium Enrichment Decontamination and Decommissioning Fund	83	.....	83	495	.....	495	400	.....	400
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	3	.....	3	18	.....	18
Title 17 Innovative Technology Loan Guarantee Program	30	.....	30	59	.....	59	96	.....	96
Other	86	3	84	680	48	631	662	36	626
Total--Energy Programs	962	3	959	7,104	48	7,055	7,154	36	7,118
Power Marketing Administration	254	306	-52	2,337	2,480	-143	2,581	2,540	41
Departmental Administration	31	.....	31	160	.....	160	121	.....	121
Proprietary Receipts from the Public	.....	87	-87	.....	1,062	-1,062	.....	785	-785
Intrabudgetary Transactions	-159	.....	-159	-992	.....	-992	-1,459	.....	-1,459
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	.....	.....
Total--Department of Energy	2,605	396	2,209	20,469	3,590	16,878	19,956	3,361	16,596
Department of Health and Human Services:									
Food and Drug Administration	329	1	328	1,885	6	1,879	1,842	5	1,837
Health Resources and Services Administration	761	.....	761	6,609	.....	6,609	6,009	.....	6,009
Indian Health Service	184	.....	184	3,767	.....	3,767	3,645	.....	3,645
Centers for Disease Control and Prevention	511	.....	511	4,780	.....	4,780	4,377	.....	4,377
National Institutes of Health	2,494	.....	2,494	19,062	.....	19,062	18,904	.....	18,904
Substance Abuse and Mental Health Services Administration	261	.....	261	2,193	.....	2,193	2,112	.....	2,112
Agency for Healthcare Research and Quality	24	.....	24	165	.....	165	111	.....	111
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	29,930	.....	29,930	242,219	.....	242,219	229,595	.....	229,595
Payments to Health Care Trust Funds	22,835	.....	22,835	222,247	.....	222,247	186,739	.....	186,739
Children's Health Insurance Fund	1,225	.....	1,225	9,156	.....	9,156	5,867	.....	5,867
State Grants and Demonstrations	39	.....	39	375	.....	375	357	.....	357
Federal Hospital Insurance Trust Fund:									
Benefit Payments	16,493	.....	16,493	184,100	.....	184,100	180,186	.....	180,186
Administrative Expenses	801	.....	801	4,360	.....	4,360	5,360	.....	5,360
Total--Federal Hospital Insurance Trust Fund	17,294	.....	17,294	188,460	.....	188,460	185,546	.....	185,546
Health Care Fraud and Abuse Control	113	.....	113	1,060	.....	1,060	1,048	.....	1,048
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	15,855	.....	15,855	186,222	.....	186,222	177,249	.....	177,249
Administrative Expenses	560	.....	560	3,726	.....	3,726	4,074	.....	4,074
Medicare Prescription Drugs:									
Benefit Payments	95	.....	95	61,071	.....	61,071	50,858	.....	50,858
Administrative Expenses	27	.....	27	200	.....	200	323	.....	323
Total--Federal Supplementary Medical Insurance Trust Fund	16,537	.....	16,537	251,219	.....	251,219	232,504	.....	232,504
Other	-520	.....	-520	4,270	.....	4,270	2,000	.....	2,000
Total--Centers for Medicare and Medicaid Services	87,453	.....	87,453	919,006	.....	919,006	843,657	.....	843,657
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,243	.....	1,243	9,993	.....	9,993	9,867	.....	9,867
Contingency Fund	58	.....	58	432	.....	432	536	.....	536
Payments to States for Child Support Enforcement and Family Support Programs	320	.....	320	2,260	.....	2,260	2,142	.....	2,142
Low Income Home Energy Assistance	194	.....	194	2,534	.....	2,534	2,779	.....	2,779
Refugee and Entrant Assistance	162	.....	162	1,009	.....	1,009	803	.....	803
Child Care Entitlement to States	230	.....	230	1,649	.....	1,649	1,864	.....	1,864
Payments to States for the Child Care and Development Block Grant	214	.....	214	1,560	.....	1,560	1,399	.....	1,399
Social Services Block Grant	163	.....	163	1,179	.....	1,179	1,238	.....	1,238
Children and Families Services Programs	905	.....	905	6,971	.....	6,971	6,798	.....	6,798
Payments to States for Foster Care and Adoption Assistance	600	.....	600	5,181	.....	5,181	4,906	.....	4,906
Other	42	.....	42	323	.....	323	354	.....	354
Total--Administration for Children and Families	4,131	.....	4,131	33,091	.....	33,091	32,686	.....	32,686

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	184	.....	184	1,344	.....	1,344	1,106	.....	1,106
Departmental Management	197	.....	197	1,604	.....	1,604	1,873	.....	1,873
Other	59	.....	59	441	.....	441	414	.....	414
Proprietary Receipts from the Public	.....	7,927	-7,927	.....	66,292	-66,292	.....	60,169	-60,169
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-22,687	.....	-22,687	-206,678	.....	-206,678	-172,791	.....	-172,791
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-152	.....	-152	-15,585	.....	-15,585	-13,971	.....	-13,971
Other	-59	.....	-59	75	.....	75	-46	.....	-46
Total--Department of Health and Human Services	73,689	7,927	65,762	771,760	66,298	705,462	729,929	60,174	669,755
Department of Homeland Security:									
Departmental Management and Operations	81	.....	81	724	.....	724	638	.....	638
Citizenship and Immigration Services	253	.....	253	2,199	.....	2,199	2,069	.....	2,069
United States Secret Service	153	.....	153	1,327	.....	1,327	1,186	.....	1,186
Transportation Security Administration	250	.....	250	3,928	.....	3,928	3,934	.....	3,934
Immigration and Customs Enforcement	521	.....	521	4,186	.....	4,186	3,834	.....	3,834
U.S. Customs and Border Protection	1,007	(**)	1,006	8,420	6	8,414	8,072	5	8,067
United States Coast Guard	579	.....	579	6,783	.....	6,783	6,911	.....	6,911
National Protection and Programs Directorate	113	.....	113	999	.....	999	863	.....	863
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	36	.....	36	361	.....	361	414	.....	414
Disaster Relief	552	.....	552	3,892	.....	3,892	4,439	.....	4,439
National Flood Insurance Fund	129	134	-5	930	904	26	570	1,525	-955
Other	97	.....	97	791	.....	791	784	.....	784
Total--Federal Emergency Management Agency	979	134	845	7,402	904	6,498	7,715	1,525	6,190
Science and Technology	73	.....	73	559	.....	559	495	.....	495
Domestic Nuclear Detection Office	18	.....	18	128	.....	128	196	.....	196
Other	30	.....	30	266	.....	266	257	.....	257
Proprietary Receipts from the Public	.....	109	-109	.....	653	-653	.....	408	-408
Intrabudgetary Transactions	-57	.....	-57	-44	.....	-44	7	.....	7
Offsetting Governmental Receipts	.....	978	-978	.....	6,932	-6,932	.....	6,667	-6,667
Total--Department of Homeland Security	4,001	1,222	2,779	36,877	8,495	28,381	36,177	8,605	27,573
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,696	.....	1,696	12,959	.....	12,959	12,155	.....	12,155
Housing Certificate Fund	15	.....	15	130	.....	130	180	.....	180
Public Housing Capital Fund	181	.....	181	1,363	.....	1,363	1,143	.....	1,143
Public Housing Operating Fund	353	.....	353	2,920	.....	2,920	2,909	.....	2,909
Revitalization of Severely Distressed Public Housing (Hope VI)	6	.....	6	44	.....	44	57	.....	57
Native American Housing Block Grant	66	.....	66	521	.....	521	501	.....	501
Other	10	.....	10	90	.....	90	53	.....	53
Total--Public and Indian Housing Programs	2,327	.....	2,327	18,026	.....	18,026	16,998	.....	16,998
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	20	.....	20	224	.....	224	219	.....	219
Community Development Fund	434	.....	434	4,198	.....	4,198	4,285	.....	4,285
Home Investment Partnership Program	106	.....	106	734	.....	734	767	.....	767
Neighborhood Stabilization Program	2	.....	2	19	.....	19	48	.....	48
Homeless Assistance Grants	145	.....	145	1,267	.....	1,267	1,264	.....	1,264
Other	4	.....	4	41	(**)	41	54	(**)	54
Total--Community Planning and Development	711	.....	711	6,484	(**)	6,484	6,636	(**)	6,636
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	10	.....	10	3,578	.....	3,578	12,969	.....	12,969
FHA-Mutual Mortgage Insurance Capital Reserve Account	-780	.....	-780	-21,161	.....	-21,161	-15,783	.....	-15,783
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	3	2	(**)	29	23	6	25	19	5
FHA-General and Special Risk Fund, Program Account	.....	.....	.....	3,282	.....	3,282	2,080	.....	2,080
FHA-General and Special Risk Fund, Liquidating Account	12	34	-22	157	297	-139	44	161	-117
Housing for the Elderly or Handicapped Fund, Liquidating Account	-15	18	-33	-110	141	-251	2	355	-354

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	893	.....	893	7,057	.....	7,057	6,785	.....	6,785
Housing for the Elderly	69	.....	69	489	.....	489	511	.....	511
Housing for Persons with Disabilities	14	.....	14	118	.....	118	127	.....	127
Other Assisted Housing Programs	18	.....	18	143	.....	143	179	.....	179
Other	2	1	1	36	33	3	43	32	11
Total--Housing Programs	225	55	170	-6,382	493	-6,875	6,981	568	6,413
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	2	(**)	2	45	1	44	28	1	27
Management and Administration	138	.....	138	1,106	.....	1,106	1,157	.....	1,157
Other	14	.....	14	114	.....	114	126	.....	126
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	41	-41	.....	1,811	-1,811	.....	2,579	-2,579
Other	.....	-9	9	.....	204	-204	.....	12	-12
Intrabudgetary Transactions	-2	.....	-2	-2	.....	-2	-5	.....	-5
Offsetting Governmental Receipts	.....	1	-1	.....	8	-8	.....	7	-7
Total--Department of Housing and Urban Development	3,414	89	3,325	19,391	2,516	16,875	31,920	3,166	28,755
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	82	.....	82	657	.....	657	613	.....	613
Other	23	3	20	233	120	114	297	30	267
Bureau of Ocean Energy Management	10	.....	10	72	.....	72	50	.....	50
Office of Surface Mining Reclamation and Enforcement	32	.....	32	477	.....	477	491	.....	491
Total--Land and Minerals Management	147	3	144	1,440	120	1,320	1,452	30	1,422
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	83	.....	83	513	.....	513	463	.....	463
Other	36	22	14	380	232	147	388	235	154
Central Utah Project	(**)	.....	(**)	11	.....	11	10	.....	10
United States Geological Survey	79	.....	79	697	.....	697	680	.....	680
Total--Water and Science	199	22	176	1,602	232	1,369	1,542	235	1,307
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	242	.....	242	1,866	.....	1,866	1,754	.....	1,754
National Park Service	227	.....	227	1,937	.....	1,937	1,940	.....	1,940
Total--Fish and Wildlife and Parks	470	.....	470	3,803	.....	3,803	3,694	.....	3,694
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	176	(**)	176	1,575	(**)	1,575	1,834	1	1,834
Total--Indian Affairs	176	(**)	176	1,575	(**)	1,575	1,834	1	1,834
Departmental Offices:									
Mineral Leasing and Associated Payments	91	.....	91	951	.....	951	1,327	.....	1,327
Other	32	.....	32	325	.....	325	541	.....	541
Insular Affairs	9	.....	9	253	.....	253	246	.....	246
Office of the Special Trustee for American Indians	79	.....	79	378	.....	378	227	.....	227
Department-Wide Programs	59	.....	59	606	.....	606	558	.....	558
Total--Departmental Offices	269	.....	269	2,513	.....	2,513	2,898	.....	2,898
Other	27	.....	27	168	.....	168	123	.....	123
Proprietary Receipts from the Public	.....	504	-504	.....	3,102	-3,102	.....	3,551	-3,551
Intrabudgetary Transactions	17	.....	17	-99	.....	-99	-145	.....	-145
Total--Department of the Interior	1,305	529	776	11,001	3,455	7,546	11,396	3,816	7,580
Department of Justice:									
General Administration	-97	.....	-97	401	.....	401	279	.....	279
Legal Activities and U.S. Marshals:									
General Legal Activities	63	.....	63	565	.....	565	583	.....	583
United States Attorneys	183	.....	183	1,340	.....	1,340	1,294	.....	1,294
United States Marshals Service	86	.....	86	767	.....	767	750	.....	750
Assets Forfeiture Fund	68	.....	68	736	.....	736	1,979	.....	1,979
Other	707	.....	707	2,452	.....	2,452	167	.....	167
Federal Bureau of Investigation	667	.....	667	5,489	.....	5,489	5,274	.....	5,274
Drug Enforcement Administration	163	.....	163	1,612	.....	1,612	1,534	.....	1,534
Bureau of Alcohol, Tobacco, Firearms, and Explosives	99	.....	99	814	.....	814	779	.....	779
Federal Prison System	604	29	575	4,788	239	4,549	4,906	250	4,656
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	67	.....	67	730	.....	730	740	.....	740
Community Oriented Policing Services	16	.....	16	133	.....	133	170	.....	170
Crime Victims Fund	86	.....	86	563	.....	563	427	.....	427
Other	99	.....	99	629	.....	629	590	.....	590
Other	84	.....	84	469	.....	469	563	.....	563
Proprietary Receipts from the Public	.....	1,011	-1,011	.....	2,679	-2,679	.....	1,489	-1,489
Intrabudgetary Transactions	3,729	.....	3,729	505	.....	505	-738	.....	-738
Offsetting Governmental Receipts	.....	49	-49	.....	345	-345	.....	341	-341
Total--Department of Justice	6,625	1,089	5,536	21,992	3,263	18,729	19,296	2,079	17,217
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	258	.....	258	2,042	.....	2,042	2,037	.....	2,037
Office of Job Corps	121	.....	121	1,074	.....	1,074	1,100	.....	1,100
Community Service Employment for Older Americans	41	.....	41	287	.....	287	282	.....	282
Federal Unemployment Benefits and Allowances	35	.....	35	271	.....	271	341	.....	341
Federal Additional Unemployment Compensation Program-Recovery Act	(**)	.....	(**)	-5	.....	-5	-6	.....	-6
State Unemployment Insurance and Employment Service Operations	89	.....	89	-53	.....	-53	-72	.....	-72
Payments to the Unemployment Trust Fund	.....	.....	.....	30	.....	30	61	.....	61
Program Administration	14	.....	14	72	.....	72	70	.....	70
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,888	.....	2,888	22,693	.....	22,693	22,429	.....	22,429
State Administrative Expenses	227	.....	227	2,488	.....	2,488	2,639	.....	2,639
Federal Administrative Expenses	17	.....	17	350	.....	350	355	.....	355
Other	17	.....	17	118	.....	118	95	.....	95
Total--Unemployment Trust Fund	3,149	.....	3,149	25,649	.....	25,649	25,518	.....	25,518
Other	48	.....	48	284	.....	284	324	.....	324
Total--Employment and Training Administration	3,755	.....	3,755	29,651	.....	29,651	29,657	.....	29,657
Pension Benefit Guaranty Corporation	525	608	-84	4,112	7,472	-3,360	4,054	4,724	-670
Employment Standards Administration	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Office of Workers' Compensation Programs:									
Special Benefits	263	.....	263	-759	.....	-759	-732	.....	-732
Energy Employees Occupational Illness Compensation Fund	80	.....	80	692	.....	692	687	.....	687
Special Benefits for Disabled Coal Miners	9	.....	9	69	.....	69	79	.....	79
Black Lung Disability Trust Fund	19	.....	19	126	.....	126	189	.....	189
Other	33	.....	33	246	.....	246	242	.....	242
Wage and Hour Division	30	.....	30	188	.....	188	185	.....	185
Occupational Safety and Health Administration	53	.....	53	366	.....	366	375	.....	375
Mine Safety and Health Administration	43	.....	43	258	.....	258	253	.....	253
Bureau of Labor Statistics	53	.....	53	349	.....	349	355	.....	355
Departmental Management	2	.....	2	269	.....	269	222	.....	222
Other	30	.....	30	210	.....	210	215	.....	215
Proprietary Receipts from the Public	.....	1	-1	.....	3	-3	.....	-2	2
Intrabudgetary Transactions	-114	.....	-114	-462	.....	-462	-544	.....	-544
Total--Department of Labor	4,782	609	4,173	35,316	7,475	27,840	35,238	4,722	30,516
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	722	.....	722	5,448	.....	5,448	5,402	.....	5,402
Educational and Cultural Exchange Programs	47	.....	47	378	.....	378	397	.....	397
Embassy Security, Construction, and Maintenance	249	.....	249	661	.....	661	713	.....	713
Payment to Foreign Service Retirement and Disability Fund	112	.....	112	159	.....	159	40	.....	40
Foreign Service Retirement and Disability Fund	78	.....	78	630	.....	630	616	.....	616
Other	-34	.....	-34	-173	.....	-173	79	.....	79
Total--Administration of Foreign Affairs	1,173	.....	1,173	7,103	.....	7,103	7,247	.....	7,247
International Organizations and Conferences	101	.....	101	1,084	.....	1,084	1,313	.....	1,313
Global Health and Child Survival	1,474	.....	1,474	5,689	.....	5,689	4,741	.....	4,741
Migration and Refugee Assistance	386	.....	386	1,465	.....	1,465	1,618	.....	1,618
International Narcotics Control and Law Enforcement	101	.....	101	709	.....	709	772	.....	772
Andean Counterdrug Programs	(**)	.....	(**)	(**)	.....	(**)	10	.....	10

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State: - Continued									
Other	42	.....	42	323	.....	323	292	.....	292
Proprietary Receipts from the Public	.....	5	-5	.....	35	-35	.....	46	-46
Intrabudgetary Transactions	-113	.....	-113	-178	.....	-178	-153	.....	-153
Total--Department of State	3,164	5	3,159	16,195	35	16,160	15,841	46	15,795
Department of Transportation:									
Office of the Secretary	122	.....	122	550	.....	550	494	.....	494
Federal Aviation Administration:									
Operations	16	.....	16	996	.....	996	2,140	.....	2,140
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	210	.....	210	2,009	.....	2,009	2,011	.....	2,011
Facilities and Equipment	242	.....	242	1,653	.....	1,653	1,658	.....	1,658
Research, Engineering, and Development	10	.....	10	93	.....	93	100	.....	100
Trust Fund Share of FAA Operations	800	.....	800	5,400	.....	5,400	4,200	.....	4,200
Total--Airport and Airway Trust Fund	1,262	.....	1,262	9,155	.....	9,155	7,969	.....	7,969
Other	-24	6	-30	-90	24	-114	-13	-20	7
Total--Federal Aviation Administration	1,254	6	1,248	10,061	24	10,037	10,096	-20	10,116
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,476	.....	3,476	24,329	.....	24,329	23,134	.....	23,134
Other	(**)	.....	(**)	3	.....	3	5	.....	5
Highway Infrastructure Investment, Recovery Act	.....	.....	.....	.....	.....	.....	57	.....	57
Other Programs	32	.....	32	70,227	.....	70,227	440	.....	440
Total--Federal Highway Administration	3,509	.....	3,509	94,559	.....	94,559	23,636	.....	23,636
Federal Motor Carrier Safety Administration	47	.....	47	359	.....	359	351	.....	351
National Highway Traffic Safety Administration	66	.....	66	628	.....	628	579	.....	579
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad Passenger Corporation									
	.....	.....	.....	216	.....	216	188	.....	188
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
	44	.....	44	735	.....	735	655	.....	655
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service									
	232	.....	232	1,205	.....	1,205	532	.....	532
Other	30	.....	30	316	.....	316	290	.....	290
Total--Federal Railroad Administration	306	.....	306	2,473	.....	2,473	1,664	.....	1,664
Federal Transit Administration:									
Formula Grants	2	.....	2	17	.....	17	27	.....	27
Capital Investment Grants	113	.....	113	1,168	.....	1,168	1,406	.....	1,406
Transit Formula Grants	713	.....	713	5,401	.....	5,401	5,193	.....	5,193
Transit Capital Assistance, Recovery Act	.....	.....	.....	(**)	.....	(**)	77	.....	77
Other	76	.....	76	594	.....	594	380	.....	380
Total--Federal Transit Administration	903	.....	903	7,179	.....	7,179	7,084	.....	7,084
Maritime Administration	48	(**)	48	182	1	181	352	8	344
Other	57	3	54	314	25	289	267	20	247
Proprietary Receipts from the Public	.....	53	-53	.....	131	-131	.....	73	-73
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	.....	.....	.....	-70,100	.....	-70,100	.....	.....	.....
Other	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Offsetting Governmental Receipts	.....	51	-51	.....	84	-84	.....	120	-120
Total--Department of Transportation	6,312	113	6,199	46,204	265	45,939	44,523	201	44,322
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	5	4	1	27	69	-42	9	44	-35
Grants for Specified Energy Property in Lieu of Tax Credit									
	6	.....	6	80	.....	80	1,535	.....	1,535
Housing and Economic Recovery Programs	.....	.....	.....	1	.....	1	176	.....	176
Troubled Asset Relief Program	310	.....	310	3,751	.....	3,751	2,479	.....	2,479
Other	108	.....	108	1,094	.....	1,094	1,137	.....	1,137
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	1,976	.....	1,976	1,976	.....	1,976
Financial Agent Services	75	.....	75	456	.....	456	421	.....	421
Claims, Judgements, and Relief Acts	238	.....	238	2,576	.....	2,576	2,119	.....	2,119
Other	45	(**)	45	3,462	2	3,460	983	6	977
Total--Bureau of the Fiscal Service	359	(**)	359	8,471	2	8,469	5,500	6	5,494

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Federal Financing Bank	-23	.....	-23	-798	.....	-798	-739	.....	-739
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	7	.....	7	67	.....	67	64	.....	64
Internal Revenue Collections for Puerto Rico	32	.....	32	291	.....	291	226	.....	226
Bureau of Engraving and Printing	-12	.....	-12	-35	.....	-35	-35	.....	-35
United States Mint	329	379	-51	2,204	2,587	-383	1,930	2,350	-420
Internal Revenue Service:									
Taxpayer Services	196	.....	196	1,526	.....	1,526	1,494	.....	1,494
Enforcement	352	.....	352	3,052	.....	3,052	3,143	.....	3,143
Operations Support	329	.....	329	2,764	.....	2,764	2,718	.....	2,718
Build America Bond Payments, Recovery Act	321	.....	321	2,749	.....	2,749	2,695	.....	2,695
Refundable Premium Tax Credits and Cost Sharing Reductions	2,986	.....	2,986	19,331	.....	19,331	15,961	.....	15,961
Payment Where Earned Income Credit Exceeds Liability for Tax	1,251	.....	1,251	59,412	.....	59,412	59,277	.....	59,277
Payment Where Child Tax Credit Exceeds Liability for Tax	407	.....	407	19,697	.....	19,697	20,230	.....	20,230
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	113	.....	113	3,883	.....	3,883	4,092	.....	4,092
Refunding Internal Revenue Collections, Interest	72	.....	72	1,163	.....	1,163	703	.....	703
Other	107	.....	107	875	.....	875	884	(**)	884
Total--Internal Revenue Service	6,136	.....	6,136	114,453	.....	114,453	111,196	(**)	111,196
Comptroller of the Currency	79	4	75	686	586	100	665	1,023	-358
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	26,803	.....	26,803	168,605	.....	168,605	154,155	.....	154,155
Special Issues (Cash Basis)	6,015	.....	6,015	81,514	.....	81,514	71,056	.....	71,056
Total--Interest on Treasury Debt Securities (Gross)	32,818	.....	32,818	250,119	.....	250,119	225,211	.....	225,211
Total--Interest on the Public Debt	32,818	.....	32,818	250,119	.....	250,119	225,211	.....	225,211
Other	9	.....	9	74	.....	74	63	.....	63
Proprietary Receipts from the Public	.....	-353	353	.....	9,918	-9,918	.....	13,474	-13,474
Intrabudgetary Transactions	-139	.....	-139	-1,783	.....	-1,783	-1,383	.....	-1,383
Total--Department of the Treasury	40,026	35	39,991	378,702	13,161	365,540	348,034	16,897	331,138
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	32	.....	32	253	.....	253	249	.....	249
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	178	.....	178	1,594	.....	1,594	84	.....	84
Medical Services	4,222	.....	4,222	33,418	.....	33,418	32,859	.....	32,859
Medical Support and Compliance	458	.....	458	3,795	.....	3,795	3,886	.....	3,886
Medical Facilities	405	.....	405	3,410	.....	3,410	3,298	.....	3,298
Other	97	36	61	762	298	464	793	295	498
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	1	9	-7	3	12	-9
Other	51	53	-2	616	587	29	647	610	37
Compensation and Pensions	567	.....	567	52,220	.....	52,220	49,498	.....	49,498
Readjustment Benefits	476	.....	476	9,680	.....	9,680	9,374	.....	9,374
Veterans Housing Benefit Program Fund	149	.....	149	845	.....	845	796	.....	796
Insurance Funds:									
National Service Life	82	.....	82	612	.....	612	686	.....	686
Veterans Special Life	15	1	14	122	54	68	118	59	59
Other	8	.....	8	49	.....	49	39	.....	39
Total--Benefits Programs	1,348	55	1,293	64,144	650	63,494	61,161	681	60,479
Departmental Administration:									
Construction	126	.....	126	1,523	.....	1,523	1,171	.....	1,171
Information Technology Systems	387	.....	387	2,611	.....	2,611	2,553	.....	2,553
General Operating Expenses	153	.....	153	1,783	(**)	1,782	1,597	(**)	1,597
Other	67	.....	67	860	.....	860	785	.....	785
Proprietary Receipts from the Public:									
National Service Life	.....	(**)	(**)	.....	48	-48	.....	52	-52
Other	.....	280	-280	.....	2,834	-2,834	.....	2,653	-2,653
Intrabudgetary Transactions	-4	.....	-4	4	.....	4	-4	.....	-4
Total--Department of Veterans Affairs	7,469	371	7,098	114,156	3,830	110,326	108,431	3,681	104,750

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction	188	.....	188	826	.....	826	1,354	.....	1,354
Operation and Maintenance	146	.....	146	1,184	.....	1,184	1,243	.....	1,243
Flood Control and Coastal Emergencies	36	.....	36	322	.....	322	457	.....	457
Harbor Maintenance Trust Fund	105	.....	105	842	.....	842	738	.....	738
Rivers and Harbors Contributed Funds	27	.....	27	306	.....	306	263	.....	263
Other	55	.....	55	853	.....	853	973	.....	973
Proprietary Receipts from the Public	.....	34	-34	.....	331	-331	.....	604	-604
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Total--Corps of Engineers	557	34	523	4,333	331	4,003	5,028	604	4,424
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	79,289	.....	79,289	75,562	.....	75,562
Military Retirement Fund	454	.....	454	38,128	.....	38,128	37,753	.....	37,753
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	3,324	.....	3,324	4,005	.....	4,005
Department of Defense Medicare-Eligible Retiree Health Care Fund	582	.....	582	6,715	.....	6,715	6,957	.....	6,957
Educational Benefits	27	.....	27	235	.....	235	264	.....	264
Other	18	.....	18	178	.....	178	160	.....	160
Proprietary Receipts from the Public	.....	2	-2	.....	13	-13	.....	13	-13
Intrabudgetary Transactions	-893	.....	-893	-86,756	.....	-86,756	-80,623	.....	-80,623
Total--Other Defense Civil Programs	188	2	186	41,113	13	41,100	44,077	13	44,064
Environmental Protection Agency:									
Science and Technology	74	.....	74	487	.....	487	494	.....	494
Environmental Programs and Management	160	.....	160	1,662	.....	1,662	1,669	.....	1,669
State and Tribal Assistance Grants	302	.....	302	2,849	.....	2,849	3,011	.....	3,011
Payment to the Hazardous Substance Superfund	.....	.....	.....	812	.....	812	981	.....	981
Hazardous Substance Superfund	112	.....	112	789	.....	789	-865	.....	-865
Other	21	6	16	173	27	146	104	29	75
Proprietary Receipts from the Public	.....	3	-3	.....	32	-32	.....	270	-270
Intrabudgetary Transactions	17	.....	17	-749	.....	-749	-941	.....	-941
Offsetting Governmental Receipts	.....	2	-2	.....	16	-16	.....	20	-20
Total--Environmental Protection Agency	686	11	674	6,023	76	5,947	4,453	319	4,134
Executive Office of the President:									
The White House	4	.....	4	36	.....	36	37	.....	37
Office of Management and Budget	7	.....	7	62	.....	62	58	.....	58
Unanticipated Needs	3	.....	3	15	.....	15	-11,492	.....	-11,492
Other	17	.....	17	144	.....	144	154	.....	154
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	31	(**)	31	258	1	257	-11,242	(**)	-11,242
General Services Administration:									
Real Property Activities	-148	.....	-148	-683	.....	-683	-550	.....	-550
Supply and Technology Activities	55	.....	55	105	.....	105	-208	.....	-208
General Activities	-5	.....	-5	127	.....	127	139	.....	139
Proprietary Receipts from the Public	.....	23	-23	.....	103	-103	.....	92	-92
Intrabudgetary Transactions	5	.....	5	-5	.....	-5	-4	.....	-4
Total--General Services Administration	-93	23	-116	-456	103	-559	-623	92	-715
International Assistance Programs:									
Millennium Challenge Corporation	58	.....	58	456	.....	456	454	.....	454
International Security Assistance:									
Foreign Military Financing Program	70	.....	70	4,054	.....	4,054	4,777	.....	4,777
Economic Support Fund	339	.....	339	3,893	.....	3,893	3,475	.....	3,475
Other	100	6	94	622	15	607	611	21	589
Total--International Security Assistance	508	6	502	8,570	15	8,555	8,863	21	8,842
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,197	.....	1,197	1,288	.....	1,288
Other	2	.....	2	1,337	.....	1,337	1,855	.....	1,855
Total--Multilateral Assistance	2	.....	2	2,534	.....	2,534	3,143	.....	3,143

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Agency for International Development:									
Development Assistance Program	208	.....	208	1,689	.....	1,689	1,695	.....	1,695
Assistance for Europe, Eurasia and Central Asia	2	.....	2	25	.....	25	105	.....	105
International Disaster Assistance	165	.....	165	1,530	.....	1,530	1,718	.....	1,718
Operating Expenses	83	.....	83	820	.....	820	809	.....	809
Other	57	.....	57	-89	1	-90	21	.....	21
Proprietary Receipts from the Public	.....	(**)	(**)	.....	2	-2	.....	2	-2
Intrabudgetary Transactions	-55	.....	-55	-60	.....	-60	7	.....	7
Total--Agency for International Development	459	(**)	459	3,915	3	3,912	4,355	2	4,353
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	7	33	-26	455	109	345	57	124	-67
Proprietary Receipts from the Public	.....	8	-8	.....	497	-497	.....	76	-76
Total--Overseas Private Investment Corporation	7	41	-34	455	606	-151	57	200	-143
Peace Corps	13	1	12	247	2	244	260	2	257
International Monetary Programs	147	.....	147	128	.....	128	1,084	.....	1,084
Military Sales Program:									
Foreign Military Sales Trust Fund	2,065	.....	2,065	19,337	.....	19,337	16,845	.....	16,845
Other	1	31	-30	28	191	-163	45	32	13
Proprietary Receipts from the Public	.....	3,630	-3,630	.....	22,292	-22,292	.....	18,191	-18,191
Other	10	(**)	10	68	1	67	71	1	70
Total--International Assistance Programs	3,269	3,708	-439	35,737	23,110	12,627	35,177	18,450	16,727
National Aeronautics and Space Administration:									
Science	409	.....	409	3,336	.....	3,336	3,329	.....	3,329
Aeronautics	48	.....	48	387	.....	387	369	.....	369
Exploration	348	.....	348	2,864	.....	2,864	3,060	.....	3,060
Cross Agency Support	211	.....	211	1,736	.....	1,736	1,812	.....	1,812
Space Operations	224	.....	224	3,262	.....	3,262	2,280	.....	2,280
Other	79	.....	79	750	.....	750	779	.....	779
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--National Aeronautics and Space Administration	1,319	(**)	1,319	12,334	3	12,331	11,628	1	11,627
National Science Foundation:									
Research and Related Activities	395	.....	395	3,303	.....	3,303	3,188	.....	3,188
Education and Human Resources	68	.....	68	557	.....	557	530	.....	530
Other	31	.....	31	349	.....	349	362	.....	362
Proprietary Receipts from the Public	.....	1	-1	.....	17	-17	.....	28	-28
Total--National Science Foundation	494	1	493	4,209	17	4,192	4,081	28	4,053
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits									
Civil Service Retirement and Disability Fund	1,057	.....	1,057	8,031	.....	8,031	7,764	.....	7,764
Employees Life Insurance Fund	6,843	.....	6,843	55,304	.....	55,304	54,457	.....	54,457
Employees and Retired Employees Health Benefits Fund	256	511	-255	1,958	2,807	-849	1,797	2,415	-618
Other	4,097	4,292	-195	33,051	33,561	-510	31,377	31,245	133
Proprietary Receipts from the Public	-27	.....	-27	-175	.....	-175	82	.....	82
Intrabudgetary Transactions:	.....	(**)	(**)	.....	4	-4	.....	5	-5
Postal Service Contributions	.....	.....	.....	-751	.....	-751	-765	.....	-765
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-28	.....	-28	-31	.....	-31
Total--Office of Personnel Management	12,223	4,803	7,420	97,388	36,372	61,016	94,682	33,665	61,017
Small Business Administration:									
Salaries and Expenses	41	.....	41	45	.....	45	30	(**)	30
Business Loans Program	2	(**)	2	438	2	436	417	8	409
Disaster Loans Program	4	(**)	4	225	1	224	246	1	246
Other	27	2	26	152	12	140	112	12	100
Proprietary Receipts from the Public	.....	-1	1	.....	1,652	-1,652	.....	1,865	-1,865
Intrabudgetary Transactions	-1	.....	-1	1	.....	1	(**)	.....	(**)
Total--Small Business Administration	74	1	74	861	1,666	-805	806	1,886	-1,080
Social Security Administration:									
Payments to Social Security Trust Funds	18	.....	18	23,543	.....	23,543	22,367	.....	22,367
Supplemental Security Income Program	844	.....	844	39,393	.....	39,393	39,164	.....	39,164
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	63,884	.....	63,884	505,403	.....	505,403	485,635	.....	485,635
Administrative Expenses	314	.....	314	2,331	.....	2,331	2,371	.....	2,371
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	64,199	.....	64,199	507,734	.....	507,734	488,006	.....	488,006

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,978	.....	11,978	95,547	.....	95,547	95,216	.....	95,216
Administrative Expenses	218	.....	218	1,784	.....	1,784	1,862	.....	1,862
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,196	.....	12,196	97,330	.....	97,330	97,079	.....	97,079
Other	25	.....	25	123	.....	123	157	.....	157
Proprietary Receipts from the Public:									
On-Budget	.....	284	-284	.....	1,714	-1,714	.....	1,658	-1,658
Off-Budget	.....	10	-10	.....	58	-58	.....	65	-65
Intrabudgetary Transactions:									
Off-Budget ²	-18	.....	-18	-23,542	.....	-23,542	-22,365	.....	-22,365
Total--Social Security Administration	77,264	293	76,970	644,582	1,773	642,809	624,406	1,723	622,683
Independent Agencies:									
Broadcasting Board of Governors	41	(**)	41	467	(**)	467	468	-3	471
Bureau of Consumer Financial Protection	42	(**)	42	432	(**)	432	334	(**)	334
Corporation for National and Community Service	71	(**)	71	631	1	630	629	1	628
Corporation for Public Broadcasting	.....	.....	.....	484	.....	484	445	.....	445
District of Columbia:									
Courts	22	(**)	22	191	(**)	191	197	(**)	197
General and Special Payments	18	1	17	436	43	394	426	31	395
Equal Employment Opportunity Commission	26	1	25	236	2	234	236	1	234
Export-Import Bank of the United States	3	-56	59	34	1,651	-1,618	-297	279	-576
Federal Communications Commission:									
Universal Service Fund	872	.....	872	6,648	.....	6,648	5,750	.....	5,750
Spectrum Auction Program Account	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	35	2	34	183	21	161	186	13	173
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-531	.....	-531	-6,647	.....	-6,647	-6,454	.....	-6,454
FSLIC Resolution Fund	(**)	(**)	(**)	516	1	515	2	(**)	1
Total--Federal Deposit Insurance Corporation	-531	(**)	-531	-6,131	1	-6,132	-6,453	(**)	-6,453
Federal Drug Control Programs	21	.....	21	156	.....	156	154	.....	154
Federal Housing Finance Agency	20	.....	20	162	.....	162	164	.....	164
Institute of Museum and Library Services	17	.....	17	141	(**)	141	143	(**)	143
Intelligence Community Management Account	50	.....	50	204	.....	204	300	.....	300
Legal Services Corporation	32	.....	32	219	.....	219	241	.....	241
National Archives and Records Administration	32	2	31	268	13	256	247	16	230
National Credit Union Administration	758	1,213	-455	1,014	2,866	-1,852	278	868	-590
National Endowment for the Arts	11	(**)	11	96	1	95	92	(**)	91
National Endowment for the Humanities	14	(**)	14	91	(**)	90	91	(**)	91
National Labor Relations Board	21	(**)	21	178	(**)	178	176	(**)	176
Nuclear Regulatory Commission	77	120	-43	649	660	-11	684	673	10
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,316	5,155	161	56,969	57,344	-375	49,956	51,983	-2,028
Other	(**)	.....	(**)	264	.....	264	259	.....	259
Other	.....	.....	.....	96	.....	96	100	.....	100
Railroad Retirement Board:									
Federal Windfall Subsidy	2	.....	2	19	.....	19	21	.....	21
Federal Payments to the Railroad Retirement Accounts	(**)	.....	(**)	586	.....	586	558	.....	558
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	9	.....	9	92	.....	92	53	.....	53
Transfer To Administrative Funds	1	.....	1	11	.....	11	7	.....	7
Rail Industry Pension Fund:									
Benefit Payments	435	.....	435	3,468	.....	3,468	3,402	.....	3,402
OASDI Certifications	(**)	.....	(**)	-1	.....	-1	-12	.....	-12
Transfer to Administrative Funds	6	.....	6	47	.....	47	35	.....	35
Other	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
National Railroad Retirement Investment Trust:									
Administrative Expenses	1	.....	1	49	.....	49	45	.....	45
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	39	.....	39	781	.....	781	697	.....	697
Railroad Social Security Equivalent Benefit Account:									

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Benefit Payments	590	.....	590	4,720	.....	4,720	4,678	.....	4,678
Transfer To Administrative Funds	3	.....	3	20	.....	20	17	.....	17
Other	(**)	.....	(**)	-7	.....	-7	10	.....	10
Proprietary Receipts from the Public	.....	336	-336	.....	441	-441	.....	509	-509
Intrabudgetary Transactions:									
Other	-39	.....	-39	-1,367	.....	-1,367	-1,255	.....	-1,255
Total--Railroad Retirement Board	1,049	336	713	8,418	441	7,976	8,255	509	7,746
Securities and Exchange Commission	132	(**)	132	642	1	641	434	(**)	434
Smithsonian Institution	82	.....	82	651	(**)	651	634	(**)	634
Tennessee Valley Authority	3,069	2,961	109	28,645	28,377	267	27,996	27,520	476
Other	211	31	180	2,171	434	1,737	2,051	407	1,643
Total--Independent Agencies	11,511	9,764	1,747	104,645	91,857	12,789	94,173	82,300	11,873
Undistributed Offsetting Receipts:									
Other Interest	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-301	.....	-301	-2,363	.....	-2,363	-2,285	.....	-2,285
Postal Service Employer Contributions	-55	.....	-55	-434	.....	-434	-411	.....	-411
Department of State:									
Foreign Service Retirement and Disability Fund	-27	.....	-27	-235	.....	-235	-229	.....	-229
Other Defense Civil Programs:									
Military Retirement Fund	-1,628	.....	-1,628	-19,653	.....	-19,653	-19,352	.....	-19,352
Department of Defense Medicare-Eligible Retiree Health Care Fund									
Care Fund	.....	.....	.....	-6,825	.....	-6,825	-7,229	.....	-7,229
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,275	.....	-2,275	-19,233	.....	-19,233	-18,013	.....	-18,013
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,190	.....	-1,190	-9,028	.....	-9,028	-8,958	.....	-8,958
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-281	.....	-281	-1,920	.....	-1,920	-1,521	.....	-1,521
Other	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Total--Employer Share, Employee Retirement	-5,757	.....	-5,757	-59,693	.....	-59,693	-58,000	.....	-58,000
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	(**)	.....	(**)	6	.....	6	13	.....	13
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-17	.....	-17	-4,041	.....	-4,041	-4,419	.....	-4,419
Federal Supplementary Medical Insurance Trust Fund	-19	.....	-19	-1,023	.....	-1,023	-1,409	.....	-1,409
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-6	.....	-6	-27	.....	-27	-31	.....	-31
Other	-3	.....	-3	-8	.....	-8	-3	.....	-3
Department of Labor:									
Unemployment Trust Fund	-12	.....	-12	-534	.....	-534	-443	.....	-443
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-298	.....	-298	-314	.....	-314
Department of Transportation:									
Airport and Airway Trust Fund	-11	.....	-11	-149	.....	-149	-145	.....	-145
Department of Veterans Affairs:									
National Service Life Insurance Fund	-1	.....	-1	-100	.....	-100	-123	.....	-123
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-23	.....	-23	-66	.....	-66	-63	.....	-63
Other Defense Civil Programs:									
Military Retirement Fund	-3,254	.....	-3,254	-5,620	.....	-5,620	5,630	.....	5,630
Educational Benefits Fund	-11	.....	-11	-36	.....	-36	-36	.....	-36
Armed Forces Retirement Home	-1	.....	-1	-2	.....	-2	-2	.....	-2
Environmental Protection Agency	(**)	.....	(**)	-21	.....	-21	-17	.....	-17
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-34	.....	-34	-14,303	.....	-14,303	-14,818	.....	-14,818
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-44	.....	-44	-44,664	.....	-44,664	-46,650	.....	-46,650
Federal Disability Insurance Trust Fund	-11	.....	-11	-866	.....	-866	-1,548	.....	-1,548
Independent Agencies:									
Railroad Retirement Board	-4	.....	-4	-34	.....	-34	-47	.....	-47
Other	-2	.....	-2	-10	.....	-10	-11	.....	-11

Table 5. Outlays of the U.S. Government, May 2016 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Other	-49	.....	-49	-152	.....	-152	-24	.....	-24
Total--Interest Received by Trust Funds	-3,503	.....	-3,503	-71,948	.....	-71,948	-64,460	.....	-64,460
Rents and Royalties on the Outer Continental Shelf Lands	.....	347	-347	.....	1,597	-1,597	.....	2,677	-2,677
Spectrum Auction Proceeds	.....	.....	.....	-8,101	.....	-8,101	.....	.....	.....
Total--Undistributed Offsetting Receipts	-9,261	347	-9,607	-139,742	1,597	-141,339	-122,460	2,677	-125,138
Total Outlays	309,229	32,118	277,111	2,825,365	279,011	2,546,353	2,733,266	262,431	2,470,835
Total On-Budget	229,063	26,953	202,110	2,243,088	221,609	2,021,479	2,179,010	210,382	1,968,628
Total Off-Budget	80,166	5,165	75,001	582,277	57,402	524,874	554,256	52,049	502,207
Total Surplus (+) or Deficit (-)			-52,507			-407,099			-366,848
Total On-Budget			-41,846			-413,272			-379,673
Total Off-Budget			-10,661			+6,173			+12,826

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	123,282	120,280
Intrabudgetary Transactions	540,363	421,123
Governmental Receipts	16,150	7,831
Total Receipts Offset Against Outlays	679,794	549,235

1 Outlays were increased by \$9 million due to additional reporting for February 2015.

2 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2016 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (- denotes net reduction of either liability or asset accounts)			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	45,108	762,455	267,735	13,123,847	13,841,194	13,886,302
Intragovernmental Holdings	32,956	352,378	61,045	5,026,770	5,346,193	5,379,149
Total Treasury Securities Outstanding	78,064	1,114,834	328,780	18,150,618	19,187,387	19,265,452
Plus Premium on Treasury Securities	100	-1,137	1,067	33,809	32,571	32,672
Less Discount on Treasury Securities	284	3,420	-1,303	90,661	93,798	94,081
Total Treasury Securities Net of Premium and Discount	77,881	1,110,276	331,150	18,093,765	19,126,161	19,204,041
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	77,999	1,110,695	331,787	18,117,865	19,150,561	19,228,560
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	104	1,524	-693	25,603	27,024	27,128
Net Federal Securities Held as Investments of Government Accounts	32,779	345,971	61,670	5,001,263	5,314,456	5,347,234
Total Borrowing from the Public	45,221	764,724	270,117	13,116,602	13,836,105	13,881,325
Accrued Interest Payable to the Public	-28,054	-7,919	-1,478	55,742	75,877	47,824
Allocations of Special Drawing Rights	-510	-30	-3,252	49,574	50,054	49,544
Deposit Funds	-365	-210,859	171,035	228,550	18,055	17,690
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-3,736	5,147	1,881	8,179	17,062	13,326
Total Liability Accounts	12,556	551,062	438,304	13,458,647	13,997,153	14,009,709
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-40,675	99,700	40,645	198,716	339,091	298,416
Balance	-40,675	99,700	40,645	198,716	339,091	298,416
Special Drawing Rights:						
Total Holdings	-516	-26	-3,293	50,332	50,821	50,305
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-516	-26	-3,293	45,132	45,621	45,105
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	57,205	(**)	54,424	111,629	111,629
Maintenance of Value Adjustments	-1,199	97	-3,879	4,705	6,001	4,802
Letter of Credit Issued to IMF	119	-58,429	-4,060	-49,715	-108,263	-108,144
Dollar Deposits with the IMF	5	-129	-8	-167	-300	-295
Receivable/Payable (-) for Interim Maintenance of Value						
Adjustments	1,118	-158	3,000	93	-1,183	-65
Balance	42	-1,414	-4,947	9,340	7,884	7,927
Loans to International Monetary Fund	.....	-1,633	-3,050	11,169	9,536	9,536
Other Cash and Monetary Assets	-460	67	-140	25,776	26,303	25,843
Total Cash and Monetary Assets	-41,608	96,694	29,216	290,133	428,436	386,827
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-1,449	10,920	135	11,212	23,581	22,132
Net Activity, Direct Loan Financing (See Schedule E)	897	35,413	42,979	1,140,277	1,174,792	1,175,690
Miscellaneous Asset Accounts	1,878	-362	-604	332	-1,909	-31
Total Asset Accounts	-39,951	142,488	71,560	1,465,930	1,648,369	1,608,418
Excess of Liabilities (+) or Assets (-)	52,507	408,574	366,847	11,992,717	12,348,783	12,401,291
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	.....	-1,475	-1	.....	-1,475	-1,475
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	52,507	407,099	366,847	11,992,717	12,347,309	12,399,816

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, May 2016 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	12,348,775	11,992,531	11,554,591
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	9	186	8
Excess of Liabilities Beginning of Period (Current Basis)	12,348,783	11,992,717	11,554,600
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	52,507	407,099	366,848
Total Surplus (-) or Deficit (Table 2)	52,507	407,099	366,848
Total-On-Budget (Table 2)	41,846	413,272	379,673
Total-Off-Budget (Table 2)	10,661	-6,173	-12,826
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	(**)	1
Reclassification of Aged Unreconciled Accounts	.....	632	(**)
Other	.....	843	.....
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	1,475	1
Excess of Liabilities Close of Period	12,401,291	12,401,291	11,921,448

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, May 2016 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
		This Year	Prior Year	This Year	This Month	This Month
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	-3	7	107	103	104
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	-10	-10	97	86	86
Tennessee Valley Authority	118	431	640	23,878	24,192	24,310
Total Agency Securities	119	419	637	24,100	24,400	24,519

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2016 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-504	6,855	-3,241	7,917	15,276	14,772
Agricultural Credit Insurance Fund	239	-150	1,391	10,379	9,990	10,229
Farm Storage Facility Loans	5	61	26	960	1,015	1,020
Emergency Boll Weevil Loan Fund	.....	.....	4	5	5	5
Rural Housing Service:						
Rural Housing Insurance	73	501	497	16,382	16,810	16,882
Rural Community Facility Loans Fund	123	141	262	6,397	6,416	6,539
Multifamily Housing Revitalization Loan Account	2	-1	6	278	274	277
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-37	-13	70	33	33
Rural Development Loan Fund	1	-24	-5	317	292	293
Rural Economic Development Loan Fund	12	-9	12	210	188	200
Renewable Energy Guaranteed Loan Account	.....	(**)	.....	(**)	(**)	(**)
Rural Microenterprise Investment Loans	(**)	-1	3	29	28	29
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	51	-444	-45	12,720	12,224	12,275
Rural Electrification and Telecommunications Fund	19	-2,635	-556	12,092	9,437	9,456
Rural Telephone Bank	.....	-35	-46	248	213	213
Distance Learning and Telemedicine Program	4	-246	-176	1,201	950	954
Foreign Agricultural Service	.....	.....	.....	688	688	688
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	44	80	505	548	549
State and Local Implementation Fund	.....	.....	18	.....	.....	.....
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	85	60	1,507	1,592	1,592
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	(**)	29	29	29
Federal Direct Student Loans	6,000	98,923	99,079	943,636	1,036,560	1,042,560
Teach Grant Loans	.....	56	49	646	702	702
Temporary Student Loan Purchase Authority	.....	-469	-266	62,809	62,340	62,340
Federal Family Education Loans	.....	.....	.....	43,254	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund	40	55	456	4,649	4,664	4,704
Western Area Power Administration - Recovery Act	.....	.....	5	97	97	97
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	30	30	30
Title 17 Innovative Technology Loans	7	55	11	186	233	241
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	53	163	1,061	1,114	1,114
Consumer Operated and Oriented Plan Program Contingency Fund	.....	49	206	244	293	293
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	-1,000	23,000	23,000	23,000
Disaster Assistance Loan Fund	.....	(**)	(**)	20	20	20
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	116	116	116
Native Hawaiian Housing Loans	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	2	2	2
Federal Housing Administration	.....	60	10	26,921	26,981	26,981
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	3	3	3
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	1	(**)	6	7	7
Bureau of Reclamation Loan Fund	.....	(**)	(**)	33	33	33
Assistance to American Samoa Loan Fund	.....	(**)	(**)	9	9	9
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	-160	4,427	4,427	4,427
Department of State:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2016 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Repatriation Loans	.....	1	1	4	5	5
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	141	1,206	866	8,014	9,079	9,220
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	4	40	67	959	995	999
Other	.....	.....	.....	(**)	(**)	(**)
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	3	13	67	69	70
Temporary Credit and Liquidity Program	.....	-108	-331	7,026	6,918	6,918
Troubled Asset Relief Program	.....	39	-676	418	457	457
Small Business Lending Financing Fund	.....	.....	.....	2,462	2,462	2,462
Federal Financing Bank Revolving Fund	171	-408	652	58,050	57,471	57,641
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	-38	359	605	568	568
Native American Veteran Housing Fund	.....	1	8	69	71	71
Vocational Rehabilitation Loan Fund	.....	3	1	1	4	4
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	.....	.....	.....	(**)	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	478	478	478
Development Credit Authority Loan Fund	.....	.....	.....	3	3	3
Overseas Private Investment Corporation	37	420	268	2,157	2,540	2,577
International Monetary Programs	-1,298	-7,197	.....	7,197	1,298	.....
Small Business Administration:						
Business Loan Fund	77	284	121	1,715	1,922	1,999
Disaster Loan Fund	.....	448	198	5,461	5,909	5,909
Independent Agencies:						
Export-Import Bank of the United States	108	2,541	1,548	22,725	25,158	25,266
National Credit Union Administration	-700	-1,300	.....	2,300	1,700	1,000
Presidio Trust	.....	.....	.....	48	48	48
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	294	2,498	2,529	3,498	5,701	5,996
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Total Borrowing from the US Treasury	4,908	101,323	102,453	1,306,402	1,402,817	1,407,725
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	192	1,215	-22	41,675	42,698	42,890
Department of Education:						
Historically Black College and University Capital Financing Fund	-2	41	29	1,384	1,427	1,425
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-325	-325	4,510	4,185	4,185
Title 17 Innovative Technology Loans	-29	29	-176	11,019	11,077	11,048
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	(**)	231	72	102	333	333
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	8	93	51	125	211	219
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	5	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	169	1,284	-372	73,820	74,935	75,104

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2016 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	12	34	182	194	194
Department of Commerce	-1	3	3	.....	4	3
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	(**)	8	8	8
Department of Energy	16	194	401	55,685	55,863	55,879
Department of Health and Human Services	.....	3,874	5	2,053	5,927	5,927
Department of Homeland Security	37	634	167	255	852	889
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	12,742	18,239	3,162	14,733	20,229	32,971
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	2	-190	8,575	12,923	12,731	12,733
Department of the Interior	179	887	631	7,349	8,056	8,235
Department of Labor	9	3,575	821	18,534	22,100	22,108
Department of State:						
Foreign Service Retirement and Disability Fund	(**)	2	(**)	1	2	3
Department of Transportation	.....	(**)	-182	2,168	2,168	2,168
Department of the Treasury	-15	-2,394	-11	27,577	25,198	25,183
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-3	-19	-20	170	155	152
Servicemen'S Group Life Insurance Fund	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	104	7,340	5,169	205,793	213,029	213,133
Office of Personnel Management:						
Postal Service Contributions	.....	5,507	765	45,237	50,744	50,744
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	533	6,715	6,482	60,096	66,278	66,811
FSLIC Resolution Fund	(**)	(**)	-1	828	828	828
Federal Housing Finance Agency	-16	63	63	62	141	125
National Credit Union Administration	-241	561	609	12,177	12,978	12,738
Postal Service	46	2,045	1,717	7,163	9,162	9,208
Tennessee Valley Authority	(**)	(**)	(**)	25	25	25
Other						
Treasury Securities	-157	-74	534	17,961	18,044	17,887
Other	-94	66	-1,346	12,601	12,761	12,667
Total Treasury Securities	13,142	47,041	27,579	503,579	537,478	550,620
Total Federal Funds	13,142	47,041	27,579	503,579	537,478	550,620
Trust Funds:						
Legislative Branch:						
Library of Congress	1	2	-2	23	24	24
United States Tax Court	.....	(**)	(**)	11	12	12
Other	(**)	2	(**)	28	30	30
Judicial Branch:						
Judicial Retirement Funds	-8	73	36	1,082	1,163	1,155
Department of Agriculture	.....	.....	.....	6	6	6
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-7	12	5	182	201	194
Other	-3	517	-448	323	843	839
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	1,380	2,940	-5,270	195,458	197,018	198,398
Federal Supplementary Medical Insurance Trust Fund	14,201	18,977	378	66,128	70,904	85,105
Other	24	103	51	3,482	3,561	3,584
Department of Homeland Security	54	401	519	6,185	6,532	6,586
Department of the Interior	-12	-1	-1	9	20	8
Department of Labor:						
Unemployment Trust Fund	14,991	13,426	14,052	44,368	42,804	57,794
Other	-9	-12	-19	56	52	43
Department of State:						
Foreign Service Retirement and Disability Fund	64	83	-13	18,144	18,163	18,227
Other	(**)	-2	4	47	46	46
Department of Transportation:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2016 and Other Periods - Continued

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Airport and Airway Trust Fund	-61	469	1,579	12,716	13,245	13,185
Highway Trust Fund	-911	67,013	-2,399	7,667	75,591	74,680
Department of the Treasury	-75	30	531	2,409	2,514	2,439
Department of Veterans Affairs:						
General Post Fund, National Homes	-26	-26	30	106	106	80
National Service Life Insurance	-80	-464	-527	4,903	4,519	4,439
United States Government Life Insurance Fund	(**)	-1	-1	6	5	4
Veterans Special Life Insurance Fund	-13	-68	-65	1,785	1,731	1,718
Corps of Engineers	9	123	215	8,760	8,874	8,883
Other Defense Civil Programs:						
Military Retirement Fund	4,554	68,111	51,553	530,960	594,517	599,071
Other	-5	-131	-181	1,420	1,294	1,289
Environmental Protection Agency	-86	-8	629	5,731	5,810	5,723
National Aeronautics and Space Administration	.....	(**)	(**)	16	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,233	121,380	-39,014	731,267	856,880	852,646
Employees Life Insurance Fund	349	944	608	43,958	44,553	44,902
Employees and Retired Employees Health Benefits Fund	235	556	-142	23,021	23,342	23,577
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-10,707	8,517	29,755	2,766,649	2,785,873	2,775,166
Federal Disability Insurance Trust Fund	403	-1,992	-18,592	41,638	39,243	39,646
Independent Agencies:						
Harry S Truman Scholarship Foundation	(**)	-2	-5	54	52	52
Japan-United States Friendship Commission	-1	-1	.....	38	38	37
Railroad Retirement Board						
Treasury Securities	-235	-647	-64	2,755	2,343	2,108
Agency Securities	.....	(**)	1	5	5	5
Other						
Treasury Securities	-52	131	199	1,892	2,075	2,023
Total Treasury Securities	19,741	300,454	33,397	4,523,283	4,803,997	4,823,738
Total Agency Securities	.....	(**)	1	5	5	5
Total Trust Funds	19,741	300,455	33,398	4,523,288	4,804,002	4,823,743
Grand Total	32,883	347,496	60,977	5,026,867	5,341,480	5,374,362

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2016 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-14	-29	8	262	247	234
Agricultural Credit Insurance Fund	-7	-25	-19	-205	-223	-230
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	4	2	-17	-13	-14
Rural Housing Insurance Fund	-13	-8	164	-3,701	-3,696	-3,709
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-9	-28	-14	-346	-364	-373
Renewable Energy Guaranteed Loan Account	1	-11	-9	-22	-34	-33
Biorefinery Assistance Loan Account	.....	(**)	(**)	-28	-28	-28
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
	.....	.....	(**)	-67	-67	-67
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-810	-3,560	-4,260	35,149	32,400	31,590
Department of Energy:						
Title 17 Innovative Technology Loans	.....	71	11	-225	-153	-153
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	(**)	.....	-2	-3	-3
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	(**)	-13	-5	-159	-172	-172
Native Hawaiian Housing Loans	(**)	(**)	-2	2	2	2
Community Planning and Development:						
Community Development Loans	(**)	(**)	.....	-114	-114	-115
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	-205	16,578	2,706	-8,107	8,676	8,471
FHA-General and Special Risk Fund	143	-556	2,227	-1,527	-2,226	-2,083
Home Ownership Preservation Entity Fund	(**)	(**)	1	-16	-16	-16
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-158	-1,389	-798	6,114	4,882	4,724
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-1	(**)	-42	-42	-43
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	-48	(**)	-200	-248	-248
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	2	4	-11	-9	-9
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-180	-877	-716	-9,008	-9,706	-9,886
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2016 and Other Periods - Continued

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-771	-771	-771
Loan Guarantees to Israel	.....	.....	.....	-1,321	-1,321	-1,321
Urban and Environmental Credit Guaranteed Loans	1	2	2	-49	-48	-48
Microenterprise and Small Enterprise Development	(**)	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	(**)	-5	-3	-66	-71	-71
Loan Guarantees to Egypt	.....	.....	.....	-555	-555	-555
Tunisia Loan Fund	.....	.....	.....	-447	-447	-447
Overseas Private Investment Corporation	-13	-46	-37	287	254	241
Small Business Administration:						
Business Loan Fund	-118	498	891	-1,752	-1,137	-1,255
Independent Agencies:						
Export-Import Bank of the United States	-68	362	-17	-1,752	-1,323	-1,390
Net Activity, Guaranteed Loan Financing	-1,449	10,920	135	11,212	23,581	22,132
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	126	321	393	8,434	8,629	8,755
Farm Storage Facility Loans	-25	-30	6	780	775	750
Apple Loans Fund	.....	.....	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	(**)	(**)	4	5	5	5
Rural Housing Service:						
Rural Community Facility Loans Fund	83	634	255	5,301	5,851	5,934
Rural Housing Insurance Fund	-36	-335	-359	15,361	15,062	15,026
Multifamily Housing Revitalization Loan Account	1	12	16	246	257	258
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-1	-1	24	23	23
Rural Development Loan Fund	-1	-14	-14	285	272	272
Rural Economic Development Loan Fund	-1	1	13	168	170	169
Rural Microenterprise Investment Loans	(**)	1	3	26	27	27
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-48	-222	-216	10,880	10,706	10,658
Rural Electrification and Telecommunications Fund	39	-359	-1,284	47,409	47,012	47,050
Rural Telephone Bank	-2	-27	-29	215	191	188
Distance Learning and Telemedicine Program	-7	-77	15	942	872	865
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-1	-66	-72	603	537	537
International Debt Reduction	-1	-5	-5	-14	-18	-19
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-3	-28	12	503	478	474
Department of Defense--Military Programs	-6	37	17	1,507	1,550	1,544
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	4	4	4
Historically Black College and University Capital Financing Fund	-2	44	32	1,237	1,283	1,281
Office of Student Financial Assistance:						
Federal Direct Student Loans	2,047	41,759	53,863	883,419	923,131	925,178
Teach Grant Loans	1	29	36	630	658	659
Temporary Student Loan Purchase Authority	-925	-7,086	-7,961	95,063	88,902	87,977
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-314	-321	4,398	4,085	4,085
Title 17 Innovative Technology Loans	-15	146	7	10,149	10,310	10,295
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	6	112	176	987	1,093	1,098
Consumer Operated and Oriented Plan Program Contingency Fund	.....	64	135	199	263	263
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	-3	(**)	-70	-73	-73
Department of Housing and Urban Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2016 and Other Periods - Continued

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	(**)	(**)	(**)
FHA-Mutual Mortgage Insurance Loans	.....	(**)	.....	-6	-6	-6
FHA-General and Special Risk Fund	9	263	79	112	366	375
Green Retrofit Program for Multifamily Housing Fund	-4	-6	-5	-2	-4	-8
Department of the Interior:						
Bureau of Reclamation	-1	-3	-3	34	32	31
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	4	4	4
Assistance to American Samoa Loan Fund	.....	-1	-1	9	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	-1	(**)	-1	-1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	141	935	-335	7,416	8,210	8,351
Tiger Tifia Loan Fund	.....	(**)	8	596	596	596
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	4	-57	38	936	876	880
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	5	88	60	191	274	279
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-164	-723	-846	6,881	6,323	6,159
Troubled Asset Relief Program	-8	156	-265	278	442	434
Small Business Lending Program	-31	-1,919	-532	2,353	465	434
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-42	-73	-19	511	480	438
Native American Veteran Housing Fund	(**)	-2	-1	65	63	63
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	.....	.....	(**)	(**)	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	(**)	.....	-16	-16	-16
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	-11	-34	57	46	46
Overseas Private Investment Corporation	17	113	52	1,519	1,615	1,632
International Monetary Programs	-66	-67	-208	-276	-276	-343
Small Business Administration:						
Business Loan Fund	-1	-8	8	160	153	152
Disaster Loan Fund	-39	-244	-400	5,147	4,942	4,903
Independent Agencies:						
Export-Import Bank of the United States	-152	2,376	662	19,901	22,428	22,277
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	3	(**)	-3	(**)	(**)
Net Activity, Direct Loan Financing	897	35,413	42,979	1,140,277	1,174,792	1,175,690

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

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Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2016

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Receipts:															
Individual Income Taxes	109,220	93,615	148,727	181,230	64,732	77,144	266,172	96,956						1,037,796	1,014,673
Corporation Income Taxes	4,256	3,673	76,971	7,194	-3,457	33,271	35,667	4,542						162,116	182,685
Social Insurance and Retirement Receipts:															
Employment and General Retirement	74,382	80,442	77,872	99,198	78,850	93,938	109,529	82,860						697,071	675,585
Unemployment Insurance	2,156	4,830	343	2,214	6,269	467	5,426	17,786						39,491	41,675
Other Retirement	311	297	370	298	329	333	306	304						2,547	2,391
Excise Taxes	5,577	7,568	6,723	6,122	6,661	6,600	5,987	6,805						52,044	52,987
Estate and Gift Taxes	2,132	1,713	2,188	1,270	1,320	1,601	3,148	1,492						14,864	13,858
Customs Duties	3,435	2,887	2,891	3,047	2,540	2,873	2,798	2,427						22,899	23,393
Miscellaneous Receipts	9,577	9,944	33,546	13,005	11,902	11,622	9,400	11,431						110,426	96,740
Total--Receipts This Year	211,046	204,968	349,631	313,579	169,147	227,848	438,432	224,603						2,139,254	.....
(On-Budget)	155,934	145,440	292,239	237,261	108,015	154,634	354,420	160,263						1,608,207	.....
(Off-Budget)	55,112	59,528	57,392	76,318	61,132	73,213	84,012	64,340						531,047	.....
<i>Total--Receipts Prior Year</i>	<i>212,719</i>	<i>191,436</i>	<i>335,327</i>	<i>306,742</i>	<i>139,388</i>	<i>234,187</i>	<i>471,801</i>	<i>212,386</i>						<i>.....</i>	<i>2,103,987</i>
<i>(On-Budget)</i>	<i>160,464</i>	<i>135,169</i>	<i>280,293</i>	<i>233,755</i>	<i>79,456</i>	<i>158,782</i>	<i>390,011</i>	<i>151,023</i>						<i>.....</i>	<i>1,588,954</i>
<i>(Off-Budget)</i>	<i>52,255</i>	<i>56,267</i>	<i>55,034</i>	<i>72,987</i>	<i>59,932</i>	<i>75,405</i>	<i>81,790</i>	<i>61,363</i>						<i>.....</i>	<i>515,033</i>
Outlays:															
Legislative Branch	405	338	372	342	392	344	343	334						2,870	2,868
Judicial Branch	611	584	702	559	613	644	589	576						4,877	4,636
Department of Agriculture:															
Commodity Credit Corporation	4,881	4,225	2,063	793	115	-450	-674	-471						10,482	7,513
Foreign Agricultural Service	119	65	67	87	295	136	252	115						1,136	997
Other	12,388	11,698	12,202	10,086	10,704	11,230	9,759	10,527						88,594	91,228
Department of Commerce	644	748	781	662	980	695	652	829						5,992	5,737
Department of Defense--Military Programs:															
Military Personnel	27,854	6,582	14,976	6,459	10,856	10,236	14,403	7,132						98,497	99,889
Operation and Maintenance	17,085	19,149	21,082	17,999	18,885	23,472	20,266	19,186						157,124	161,867
International Reconstruction and Other Assistance															
Procurement	6,107	11,111	10,382	8,741	7,191	9,254	7,476	7,429						67,691	68,398
Research, Development, Test, and Evaluation	4,190	4,356	6,690	4,586	4,718	7,416	5,348	4,584						41,888	41,869
Military Construction	898	574	700	205	639	633	539	576						4,765	5,507
Family Housing	171	98	73	134	115	92	101	74						858	739
Revolving and Management Funds	425	-385	998	-693	-238	-253	-515	-397						-1,058	-1,332
Other	974	-57	-826	-68	424	189	-617	1,213						1,233	-1,211
Total Department of Defense--Military Programs	57,705	41,427	54,075	37,363	42,591	51,039	47,001	39,797						370,998	375,726
Department of Education	3,470	5,500	5,063	8,668	9,016	5,640	4,882	5,122						47,361	45,707
Department of Energy	2,544	1,389	2,399	1,838	1,671	2,485	2,344	2,209						16,878	16,596
Department of Health and Human Services:															
National Institutes of Health	2,218	2,336	2,380	2,255	2,358	2,608	2,413	2,494						19,062	18,904
Centers for Medicare and Medicaid Services:															
Grants to States for Medicaid	32,349	26,704	32,335	28,464	28,998	32,548	30,891	29,930						242,219	229,595
Federal Hospital Insurance Trust Fund	30,085	14,894	23,795	21,815	23,497	26,638	30,443	17,294						188,460	185,546
Federal Supplementary Medical Insurance Trust Fund	53,529	15,437	29,638	28,101	29,488	32,805	45,683	16,537						251,219	232,504
Other	33,999	18,861	27,828	28,654	23,589	44,391	36,094	23,692						237,109	196,011
Administration for Children and Families	3,599	3,967	4,428	4,171	4,203	4,616	3,977	4,131						33,091	32,686
Other	-38,865	-21,258	-32,490	-30,838	-26,619	-47,308	-40,004	-28,316						-265,698	-225,492
Department of Homeland Security	3,812	3,158	4,083	3,011	4,461	3,545	3,531	2,779						28,381	27,573
Department of Housing and Urban Development	3,216	3,406	3,554	3,334	3,151	3,578	-6,689	3,325						16,875	28,755
Department of the Interior	915	780	939	888	927	1,364	957	776						7,546	7,580
Department of Justice	2,167	2,381	1,684	2,099	2,864	2,630	-632	5,536						18,729	17,217
Department of Labor:															
Unemployment Trust Fund	2,532	2,704	3,395	3,332	3,585	3,924	3,028	3,149						25,649	25,518
Other	-5,681	1,117	1,637	1,393	592	1,124	986	1,023						2,191	4,999
Department of State	2,583	2,220	2,165	1,664	1,726	1,427	1,215	3,159						16,160	15,795
Department of Transportation:															
Highway Trust Fund	2,238	4,499	3,281	2,400	2,591	2,950	2,897	3,476						24,332	23,139
Other	1,961	2,959	3,685	2,183	2,707	3,152	2,239	2,722						21,607	21,183
Department of the Treasury:															
Interest on Treasury Debt Securities (Gross)	16,790	21,391	85,679	21,311	18,785	25,135	28,211	32,818						250,119	225,211

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2016 - Continued

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays: - Continued															
Other	4,497	6,441	3,321	6,206	61,077	15,699	11,007	7,173						115,422	105,927
Department of Veterans Affairs:															
Compensation and Pensions	12,313	596	12,441	472	6,533	6,645	12,654	567						52,220	49,498
National Service Life	68	55	75	66	57	97	63	82						564	634
Other	8,252	6,051	8,615	6,353	6,979	7,486	7,358	6,449						57,543	54,618
Corps of Engineers	86	665	596	516	514	611	492	523						4,003	4,424
Other Defense Civil Programs	9,508	1,266	9,818	1,297	5,420	5,283	8,321	186						41,100	44,064
Environmental Protection Agency	848	828	801	812	672	626	686	674						5,947	4,134
Executive Office of the President	31	30	39	30	33	33	30	31						257	-11,242
General Services Administration	-34	-188	178	-251	-221	113	-38	-116						-559	-715
International Assistance Programs:															
International Security Assistance	672	1,376	1,025	2,626	730	1,219	405	502						8,555	8,842
Multilateral Assistance	19	297	18	1	-4	1,990	211	2						2,534	3,143
Agency for International Development	-27	749	469	182	655	712	712	459						3,912	4,353
Other	-981	260	529	-799	-46	-370	435	-1,402						-2,374	389
National Aeronautics and Space Administration	1,318	1,560	2,265	1,206	1,473	1,478	1,711	1,319						12,331	11,627
National Science Foundation	538	540	510	467	579	552	512	493						4,192	4,053
Office of Personnel Management	8,129	7,339	7,090	7,827	7,350	7,758	8,105	7,420						61,016	61,017
Small Business Administration	68	66	74	70	79	-1,303	67	74						-805	-1,080
Social Security Administration:															
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	62,644	62,814	83,267	43,627	63,572	63,605	64,008	64,199						507,734	488,006
Federal Disability Insurance Trust Fund (Off-Budget)	12,117	11,882	18,360	6,150	12,137	12,106	12,380	12,196						97,330	97,079
Other	9,030	361	9,091	312	4,714	4,701	8,961	575						37,745	37,599
Independent Agencies:															
Deposit Insurance Fund	429	-867	-2,376	83	88	-3,736	264	-531						-6,647	-6,454
FSLIC Resolution Fund	(**)	(**)	514	(**)	(**)	(**)	(**)	(**)						515	1
Postal Service:															
Off-Budget:															
Public Enterprise Funds	305	824	-267	-288	25	-774	-360	161						-375	-2,028
Other	51	.....	(**)	213	.....	.....	(**)	(**)						264	259
Other	.....	41	.....	55	.....	.....	.....	.....						96	100
Tennessee Valley Authority	-8	272	170	9	-181	-19	-84	109						267	476
Other	3,136	1,627	2,625	3,167	3,378	1,497	1,229	2,009						18,668	19,519
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement	-19,208	-5,420	-5,970	-5,486	-6,068	-6,033	-5,750	-5,757						-59,693	-58,000
Interest Received by Trust Funds	3,580	-1,015	-64,689	-1,195	-718	-824	-3,585	-3,503						-71,948	-64,460
Rents and Royalties on the Outer Continental Shelf Lands	12	-457	-255	56	-353	-152	-100	-347						-1,597	-2,677
Other	(**)	(**)	.....	(**)	.....	.....	-8,101	(**)						-8,101	(**)
Totals This Year:															
Total Outlays	347,604	269,520	364,075	258,416	361,757	335,891	331,980	277,111						2,546,353	.....
(On-Budget)	282,113	195,509	309,049	215,987	287,570	262,546	266,596	202,110						2,021,479	.....
(Off-Budget)	65,492	74,011	55,026	42,428	74,187	73,345	65,385	75,001						524,874	.....
Total-Surplus (+) or Deficit (-)	-136,558	-64,552	-14,444	55,163	-192,610	-108,043	106,452	-52,507						-407,099	.....
(On-Budget)	-126,178	-50,069	-16,810	21,274	-179,555	-107,912	87,825	-41,846						-413,272	.....
(Off-Budget)	-10,380	-14,483	2,366	33,890	-13,055	-131	18,627	-10,661						6,173	.....
Total Borrowing from the Public	-55,980	524,795	83,393	-14,755	127,058	138,698	-83,706	45,221						764,724	270,117
Total-Outlays Prior Year															
<i>(On-Budget)</i>	334,432	248,254	333,463	324,289	331,747	287,105	315,092	296,454						.....	2,470,835
<i>(Off-Budget)</i>	271,514	178,516	311,588	257,510	259,786	214,910	251,497	223,306						.....	1,968,628
<i>(Off-Budget)</i>	62,918	69,738	21,875	66,779	71,960	72,195	63,595	73,148						.....	502,207
Total-Surplus (+) or Deficit (-) Prior Year															
<i>(On-Budget)</i>	-121,713	-56,818	1,864	-17,546	-192,358	-52,918	156,709	-84,068						.....	-366,848
<i>(Off-Budget)</i>	-111,050	-43,347	-31,295	-23,755	-180,330	-56,128	138,514	-72,283						.....	-379,673
<i>(Off-Budget)</i>	-10,663	-13,471	33,159	6,208	-12,028	3,210	18,195	-11,785						.....	12,826

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2016

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,140	1,277	-137	8,915	9,268	-354	12,716	13,245	13,185
Black Lung Disability	4	19	-15	307	126	182	.....	.....	.....
Federal Disability Insurance	12,572	12,196	376	95,132	97,330	-2,198	41,638	39,243	39,646
Federal Employees Life and Health	.....	-450	450	.....	-1,359	1,359	66,979	67,895	68,479
Federal Employees Retirement	2,756	6,931	-4,174	36,948	56,018	-19,071	750,505	876,217	872,040
Federal Hospital Insurance	18,938	17,408	1,530	191,994	189,520	2,473	195,458	197,018	198,398
Federal Old-Age and Survivors Insurance	53,322	64,199	-10,876	515,994	507,734	8,260	2,766,649	2,785,873	2,775,166
Federal Supplementary Medical Insurance	30,156	16,537	13,619	266,848	251,219	15,630	66,128	70,904	85,105
Hazardous Substance Superfund	6	112	-106	855	789	66	5,206	5,328	5,244
Highways	2,799	4,295	-1,496	95,208	30,642	64,566	7,667	75,591	74,680
Military Advances	3,630	2,065	1,565	22,292	19,337	2,955	.....	.....	.....
Military Retirement	4,882	454	4,428	104,561	38,128	66,433	530,960	594,517	599,071
Railroad Retirement	903	1,074	-172	5,851	9,077	-3,226	2,759	2,347	2,113
Unemployment	17,911	3,160	14,751	40,486	25,752	14,734	44,368	42,804	57,794
Veterans Life Insurance	(**)	95	-95	148	680	-533	6,694	6,254	6,161
All Other Trust	407	491	-83	12,879	4,123	8,756	25,561	26,766	26,661
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	149,427	129,862	19,565	1,398,419	1,238,386	160,033	4,523,288	4,804,002	4,823,743
Less: Interfund Transactions	44,320	44,320	.....	621,938	621,938	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	105,107	85,542	19,565	776,480	616,448	160,033			
Total Federal Fund Receipts and Outlays	119,533	191,605	-72,073	1,363,157	1,930,289	-567,132			
Less: Interfund Transactions	36	36	.....	383	383	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	119,496	191,569	-72,073	1,362,774	1,929,905	-567,132			
Net Budget Receipts & Outlays	224,603	277,111	-52,507	2,139,254	2,546,353	-407,099			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset

against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions

(**) Less than absolute value of \$500,000

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2016 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	96,956	1,037,796	1,014,673
Corporation Income Taxes	4,542	162,116	182,685
Social Insurance and Retirement Receipts:			
Employment and General Retirement	82,860	697,071	675,585
Unemployment Insurance	17,786	39,491	41,675
Other Retirement	304	2,547	2,391
Excise Taxes	6,805	52,044	52,987
Estate and Gift Taxes	1,492	14,864	13,858
Customs Duties	2,427	22,899	23,393
Miscellaneous Receipts	11,431	110,426	96,740
Total	224,603	2,139,254	2,103,987
Net Outlays			
National Defense	42,258	390,639	395,067
International Affairs	2,846	28,189	33,020
General Science, Space, and Technology	2,210	19,530	18,541
Energy	413	2,192	4,466
Natural Resources and Environment	2,765	23,922	21,051
Agriculture	136	21,037	19,769
Commerce and Housing Credit	-137	-22,471	-27,761
Transportation	7,071	55,610	53,926
Community and Regional Development	1,650	13,019	14,260
Education, Training, Employment, and Social Services	7,548	69,215	67,424
Health	40,129	331,613	309,278
Medicare	26,092	374,801	359,156
Income Security	29,954	368,602	369,208
Social Security	76,396	605,038	585,068
Veterans Benefits and Services	7,142	110,712	105,084
Administration of Justice	4,391	37,152	34,898
General Government	4,482	10,603	9,572
Net Interest	27,868	176,341	159,485
Undistributed Offsetting Receipts	-6,104	-69,391	-60,677
Total	277,111	2,546,353	2,470,835

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the June 2016 Statement
will be 2:00 p.m. EST/EDT July 13, 2016.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm