



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 2018 Through April 30, 2018, and Other Periods

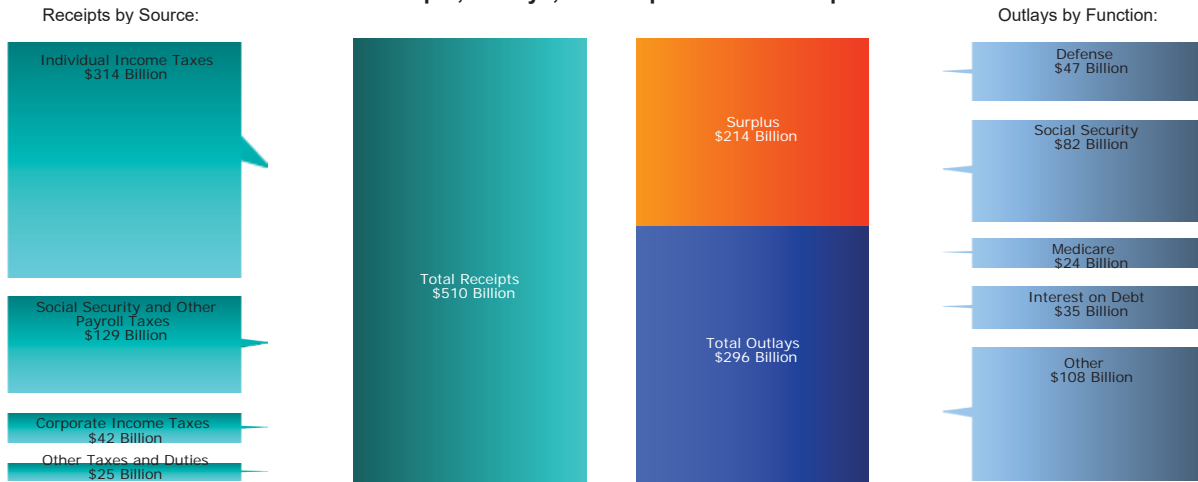
Highlights

The impact of large individual tax deposits resulted in budget receipts of \$510.5 billion and a surplus of \$214.3 billion. This is the largest April surplus on record.

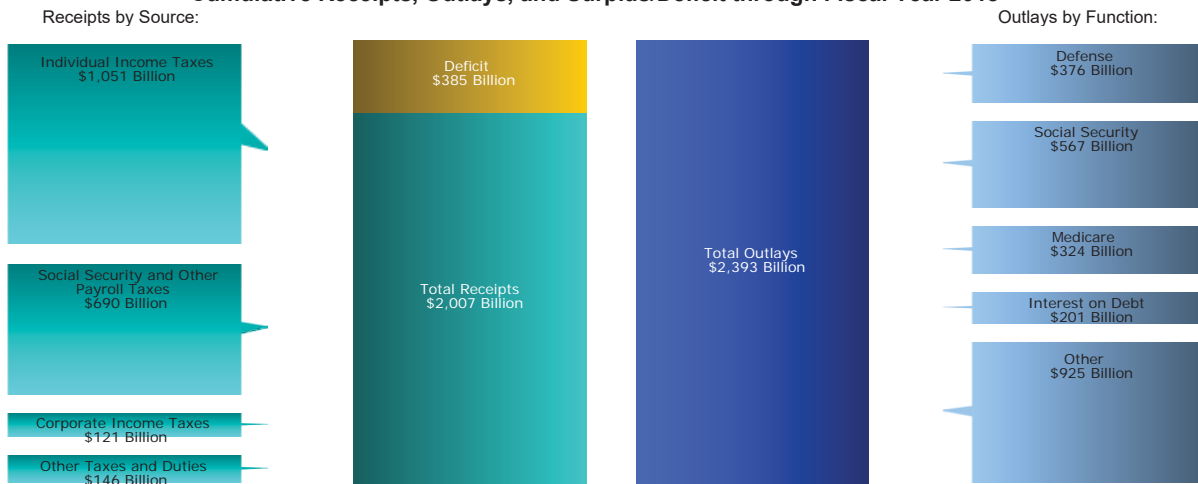
Approximately \$45 billion in outlays for Military active duty and retirement, Veterans' benefits, Supplemental Security Income, and Medicare payments to Health Maintenance Organizations and prescription drug plans accelerated into March, because April 1, 2018, the normal payment date, fell on a non-business day.

Receipts were increased by approximately \$19 billion over last April because of an additional day of collections in April 2018.

Receipts, Outlays, and Surplus/Deficit for April 2018



Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2018



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2017 and 2018, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2017			
October	221,692	267,523	45,831
November	199,875	336,544	136,669
December	319,204	346,541	27,337
January	344,069	292,812	-51,257
February	171,713	363,757	192,044
March	216,584	392,816	176,233
April	455,605	273,177	-182,428
May	240,418	328,841	88,423
June	338,660	428,894	90,233
July	232,040	274,980	42,939
August	226,311	334,000	107,689
September	348,722	340,837	-7,886
Year-to-Date	3,314,894	3,980,720	665,826
FY 2018			
October	235,341	298,555	63,214
November	208,374	346,922	138,547
December	325,797	348,989	23,192
January	361,038	311,801	-49,237
February	155,623	370,862	215,239
March	210,832	419,576	208,743
April	510,447	296,192	-214,255
Year-to-Date	2,007,451	2,392,896	385,444

1 Outlays decreased by \$9 million due to additional reporting by the Architect of the Capitol.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 2018 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2017)	Budget Estimates Next Fiscal Year (2019) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	510,447	2,007,451	3,340,360	1,928,742	3,422,301
On-Budget Receipts	418,983	1,503,257	2,488,081	1,435,178	2,517,119
Off-Budget Receipts	91,464	504,194	852,279	493,564	905,182
Total Outlays	296,192	2,392,896	4,172,992	2,273,170	4,406,696
On-Budget Outlays	223,977	1,906,918	3,315,775	1,811,389	3,494,104
Off-Budget Outlays	72,215	485,978	857,217	461,781	912,592
Total Surplus (+) or Deficit (-)	+214,255	-385,444	-832,632	-344,428	-984,395
On-Budget Surplus (+) or Deficit (-)	+195,006	-403,661	-827,694	-376,211	-976,985
Off-Budget Surplus (+) or Deficit (-)	+19,249	+18,216	-4,938	+31,783	-7,410
Total On-Budget and Off-Budget Financing	-214,255	385,444	832,632	344,428	984,395
Means of Financing:					
Borrowing from the Public	-90,029	658,190	1,124,281	114,932	1,081,955
Reduction of Operating Cash, Increase (-)	-129,728	-260,054	-190,678	80,726	.....
By Other Means	5,502	-12,691	-100,971	148,769	-97,560

¹ These estimates are based on the FY 2019 Budget, released by the Office of Management and Budget on February 12, 2018.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2017 and 2018
[\$ billions]

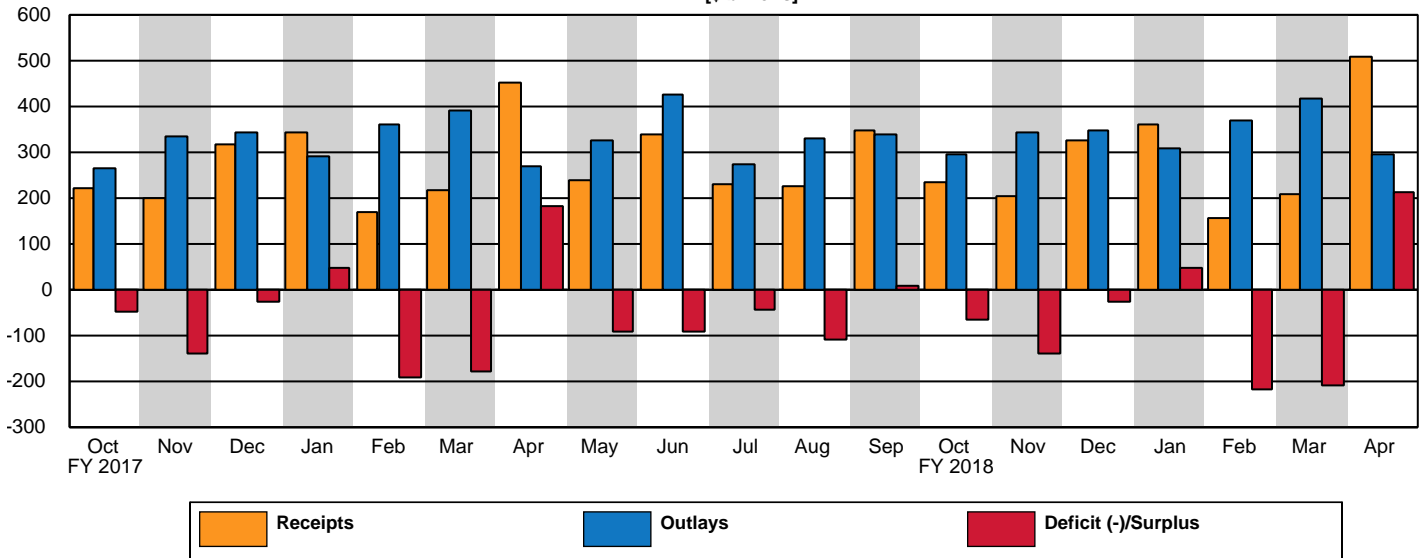


Figure 2. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2017 and 2018
[\$ billions]

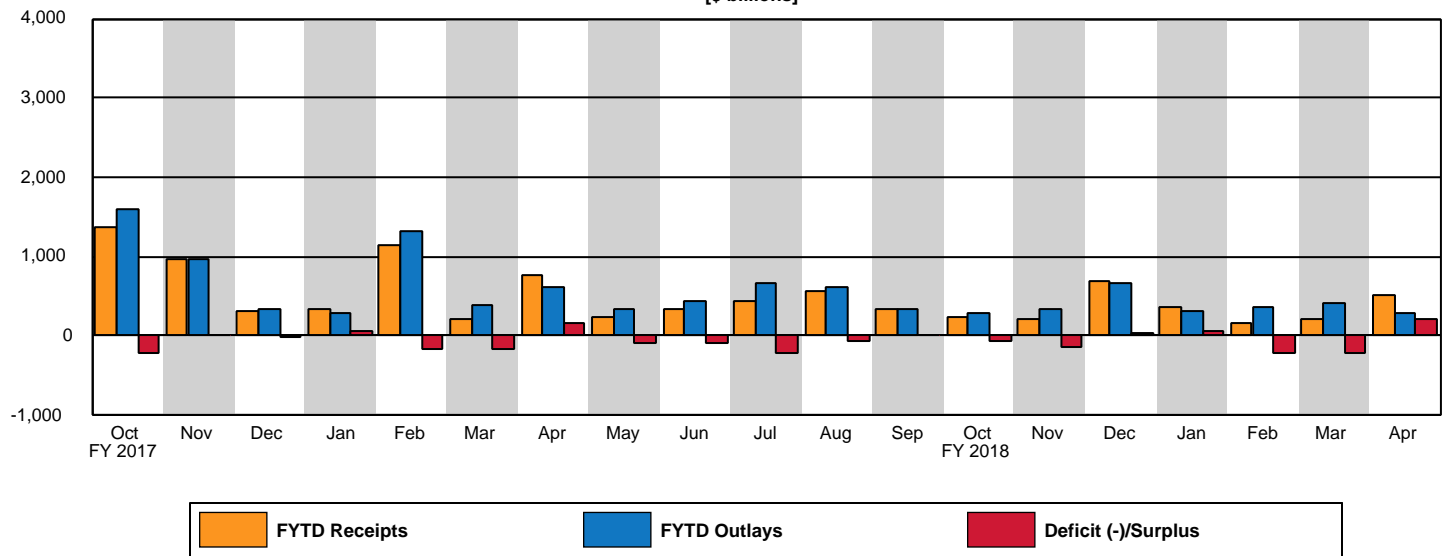


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2017 and 2018
[\$ billions]

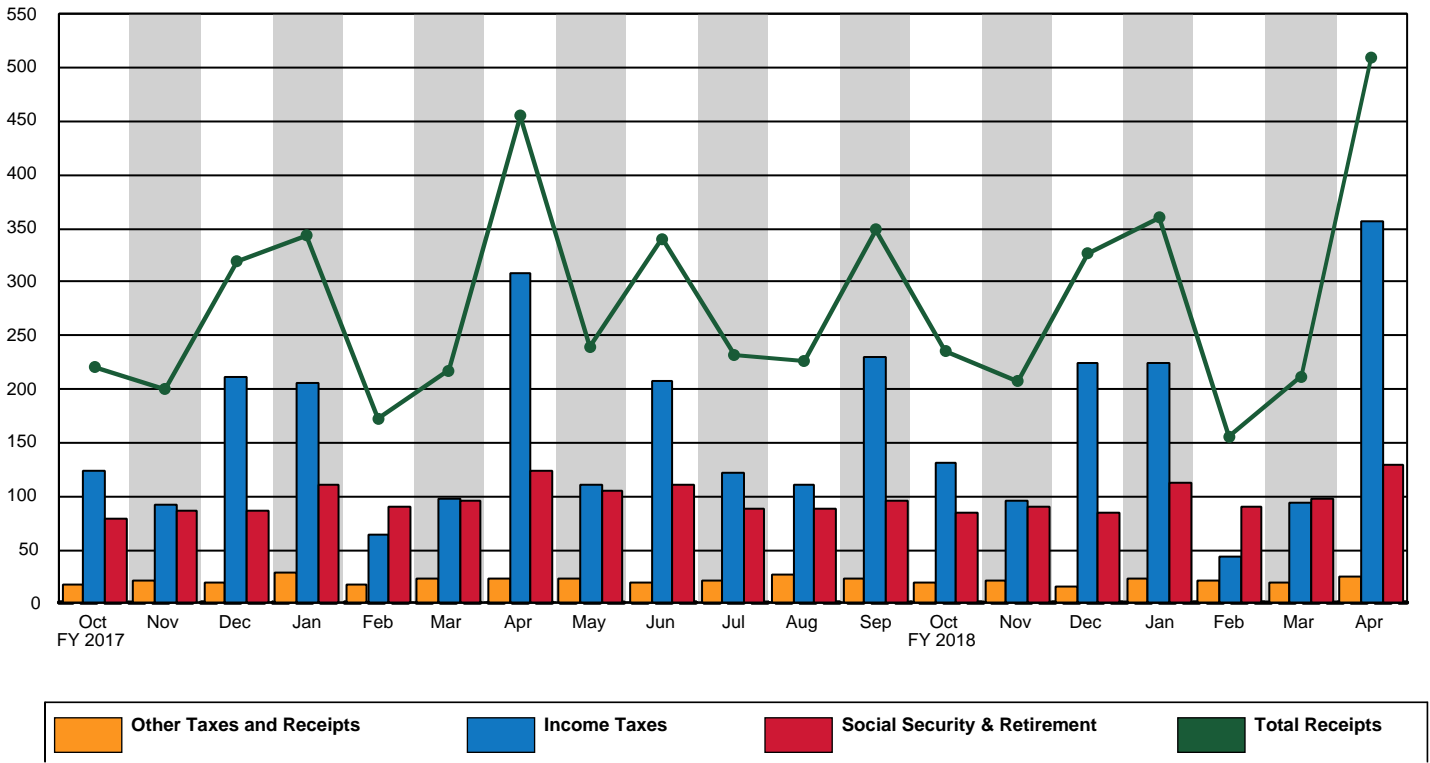


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2017 and 2018
[\$ billions]

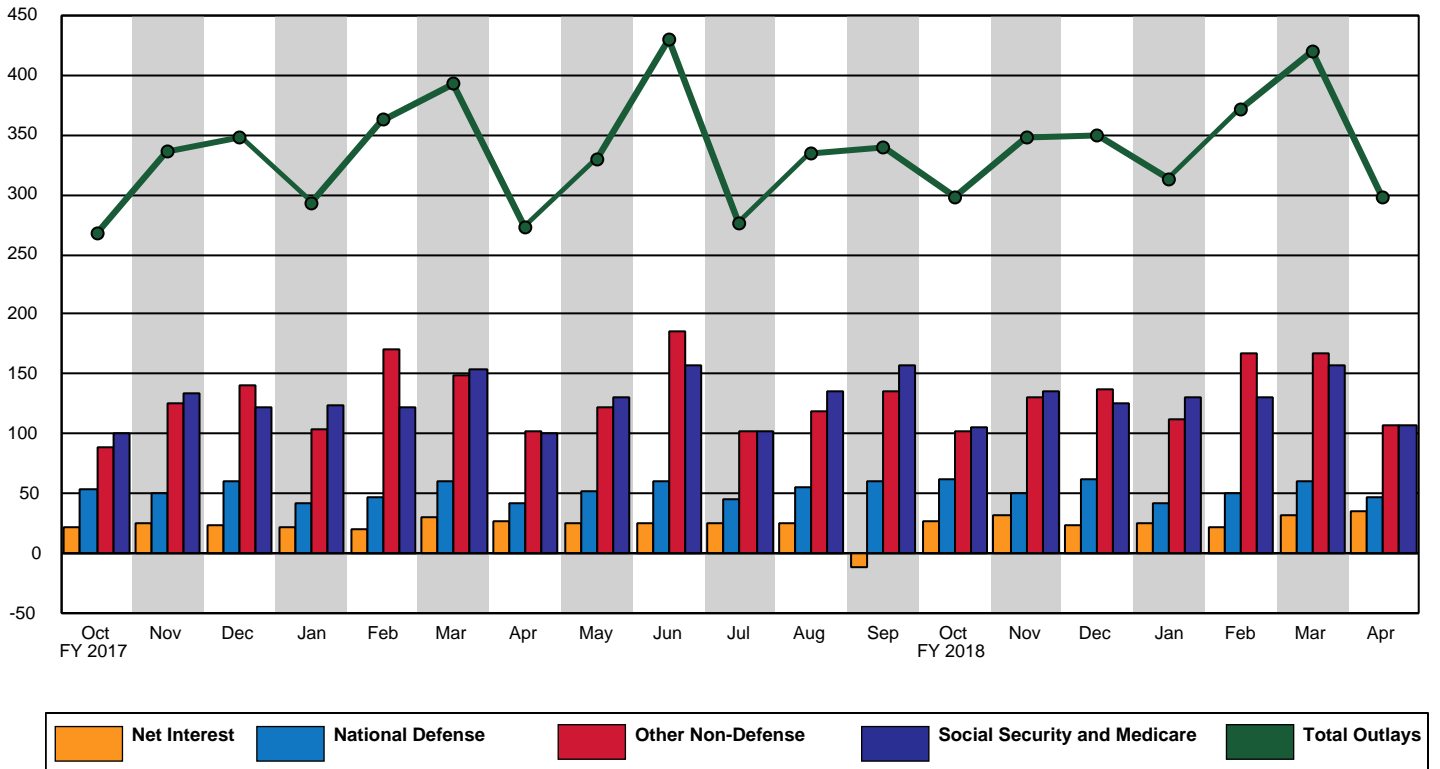


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 2018 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	314,327	1,050,601	944,710	1,660,063
Corporation Income Taxes	42,168	120,775	159,955	217,648
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	91,464	504,194	493,564	852,279
Employment and General Retirement (On-Budget)	27,764	158,719	154,963	264,640
Unemployment Insurance	9,626	24,166	19,516	48,064
Other Retirement	344	2,526	2,403	4,718
Excise Taxes	6,905	48,370	41,845	108,182
Estate and Gift Taxes	2,600	13,716	14,489	24,650
Customs Duties	3,448	21,840	19,946	40,437
Miscellaneous Receipts	11,801	62,544	77,351	119,679
Total Receipts	510,447	2,007,451	1,928,742	3,340,360
(On-Budget)	418,983	1,503,257	1,435,178	2,488,081
(Off-Budget)	91,464	504,194	493,564	852,279
Budget Outlays				
Legislative Branch	372	² 2,721	2,649	5,245
Judicial Branch	600	4,447	4,326	8,165
Department of Agriculture	9,584	92,328	89,877	145,843
Department of Commerce	573	4,441	6,338	9,909
Department of Defense--Military Programs	41,658	339,769	323,431	612,541
Department of Education	6,049	43,867	39,641	63,927
Department of Energy	1,962	14,550	14,834	28,251
Department of Health and Human Services	67,685	631,583	616,487	1,167,867
Department of Homeland Security	4,130	44,907	28,308	84,183
Department of Housing and Urban Development	3,612	25,145	21,996	54,887
Department of the Interior	839	7,963	5,828	14,360
Department of Justice	2,973	20,606	16,556	38,513
Department of Labor	3,810	24,122	24,631	39,435
Department of State	1,655	14,411	15,342	30,553
Department of Transportation	4,701	39,228	40,834	79,679
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	41,941	282,463	257,389	504,280
Other	11,844	113,562	100,997	102,439
Department of Veterans Affairs	5,731	98,679	93,011	176,835
Corps of Engineers	-104	3,291	3,997	6,798
Other Defense Civil Programs	-1,143	30,818	28,745	55,865
Environmental Protection Agency	587	4,851	4,985	7,916
Executive Office of the President	33	220	246	408
General Services Administration	-142	-285	-502	-80
International Assistance Programs	1,716	9,222	13,909	16,300
National Aeronautics and Space Administration	1,472	11,104	10,717	19,334
National Science Foundation	523	3,854	3,896	7,272
Office of Personnel Management	8,734	57,325	56,075	99,724
Small Business Administration	127	-592	571	-636
Social Security Administration	82,842	596,063	572,824	1,045,782
Independent Agencies	4,623	7,698	7,517	20,913
Allowances	.....	.....	.....	-27,716
Undistributed Offsetting Receipts:				
Interest	-6,110	-75,920	-76,063	-143,832
Other	-6,684	-59,546	-56,223	-101,968
Total Outlays	296,192	2,392,896	2,273,170	4,172,992
(On-Budget)	223,977	1,906,918	1,811,389	3,315,775
(Off-Budget)	72,215	485,978	461,781	857,217
Surplus (+) or Deficit (-)	+214,255	-385,444	-344,428	-832,632
(On-Budget)	+195,006	-403,661	-376,211	-827,694
(Off-Budget)	+19,249	+18,216	+31,783	-4,938

1 These estimates are based on the FY 2019 Budget, released by the Office of Management and Budget on February 12, 2018.

2 Amount decreased by \$9 million due to additional reporting by the Architect of

the Capitol for the month of February 2018.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 4. Receipts of the U.S. Government, April 2018 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	99,447			839,417			797,528		
Presidential Election Campaign Fund	10			21			22		
Other	277,794			436,389			369,288		
Total -- Individual Income Taxes	377,250	62,923	314,327	1,275,827	225,225	1,050,601	1,166,838	222,128	944,710
Corporation Income Taxes									
	48,369	6,201	42,168	159,061	38,286	120,775	184,943	24,989	159,955
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	58,406	.....	58,406	389,401	.....	389,401	375,104	.....	375,104
Self-Employment Contributions Act Taxes	15,576	.....	15,576	24,074	.....	24,074	24,221	.....	24,221
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-4,685	.....	-4,685	1,981	.....	1,981
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-1,093	.....	-1,093	-2,084	.....	-2,084
Total -- Federal Old-Age and Survivors Insurance Trust Fund	73,982	.....	73,982	407,697	.....	407,697	399,223	.....	399,223
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	13,801	.....	13,801	92,011	.....	92,011	88,634	.....	88,634
Self-Employment Contributions Act Taxes	3,681	.....	3,681	5,690	.....	5,690	5,724	.....	5,724
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-1,013	.....	-1,013	337	.....	337
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-191	.....	-191	-354	.....	-354
Total -- Federal Disability Insurance Trust Fund	17,482	.....	17,482	96,497	.....	96,497	94,341	.....	94,341
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	19,977	.....	19,977	145,275	.....	145,275	140,674	.....	140,674
Self-Employment Contributions Act Taxes	7,282	.....	7,282	11,499	.....	11,499	11,626	.....	11,626
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	-1,597	.....	-1,597	221	.....	221
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-191	.....	-191	-1,040	.....	-1,040
Total -- Federal Hospital Insurance Trust Fund	27,259	.....	27,259	154,986	.....	154,986	151,482	.....	151,482
Railroad Retirement:									
Rail Pension and Supplemental Annuity	283	(**)	283	1,947	(**)	1,947	1,792	(**)	1,792
Social Security Equivalent Account	222	(**)	222	1,786	(**)	1,786	1,690	(**)	1,690
Total -- Employment and General Retirement	119,228	(**)	119,228	662,913	1	662,913	648,527	1	648,527
Unemployment Insurance:									
Deposits by States	6,138	.....	6,138	16,390	.....	16,390	14,763	.....	14,763
Federal Unemployment Taxes	3,476	21	3,455	7,728	51	7,677	4,752	86	4,667
Railroad Unemployment Taxes	33	.....	33	99	.....	99	87	.....	87
Total -- Unemployment Insurance	9,647	21	9,626	24,217	51	24,166	19,602	86	19,516
Other Retirement:									
Federal Employees' Retirement--Employee Share	342	.....	342	2,508	.....	2,508	2,383	.....	2,383
Non-Federal Employees Retirement	2	.....	2	18	.....	18	20	.....	20
Total -- Other Retirement	344	.....	344	2,526	.....	2,526	2,403	.....	2,403
Total -- Social Insurance and Retirement Receipts	129,219	22	129,198	689,656	51	689,605	670,532	86	670,446
Excise Taxes:									
Miscellaneous Excise Taxes	2,505	388	2,118	19,647	1,779	17,868	17,176	5,130	12,046
Airport and Airway Trust Fund	1,323	.....	1,323	8,126	8	8,118	7,602	7	7,595
Highway Trust Fund	3,463	37	3,426	22,343	201	22,143	22,152	198	21,954
Black Lung Disability Trust Fund	38	.....	38	242	.....	242	250	.....	250
Total -- Excise Taxes	7,330	425	6,905	50,358	1,988	48,370	47,181	5,336	41,845
Estate and Gift Taxes									
	2,686	86	2,600	14,213	497	13,716	15,015	527	14,489
Customs Duties									
	3,455	7	3,448	22,678	838	21,840	20,885	939	19,946
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	5,286	.....	5,286	44,371	.....	44,371	48,155	.....	48,155
Universal Service Fund	2,555	.....	2,555	7,247	.....	7,247	5,451	.....	5,451
All Other	3,960	1	3,960	10,942	16	10,926	23,775	29	23,746
Total -- Miscellaneous Receipts	11,801	1	11,801	62,559	16	62,544	77,380	29	77,351
Total -- Receipts	580,111	69,664	510,447	2,274,352	266,901	2,007,451	2,182,775	254,033	1,928,742
Total -- On-Budget	488,647	69,664	418,983	1,770,158	266,901	1,503,257	1,689,211	254,033	1,435,178
Total -- Off-Budget	91,464	.....	91,464	504,194	.....	504,194	493,564	.....	493,564

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	70	(**)	70	513	2	511	508	2	506
House of Representatives	106	(**)	106	786	1	785	744	1	743
Joint Items	1	.....	1	10	.....	10	11	.....	11
Capitol Police	31	.....	31	237	.....	237	216	.....	216
Congressional Budget Office	3	.....	3	26	.....	26	26	.....	26
Architect of the Capitol	53	1	52	¹ 352	3	349	337	3	334
Library of Congress	52	1	51	381	7	374	378	5	373
Government Printing Office	7	.....	7	77	.....	77	104	.....	104
Government Accountability Office	39	.....	39	300	.....	300	307	.....	307
United States Tax Court	4	.....	4	30	.....	30	30	.....	30
Other Legislative Branch Agencies	7	.....	7	36	.....	36	39	.....	39
Proprietary Receipts from the Public	.....	(**)	(**)	.....	9	-9	.....	37	-37
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-3	.....	-3
Offsetting Governmental Receipts	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Total--Legislative Branch	375	2	372	2,743	22	2,721	2,696	48	2,649
Judicial Branch:									
Supreme Court of the United States	6	.....	6	52	.....	52	48	.....	48
Courts of Appeals, District Courts, and Other Judicial Services	578	.....	578	4,308	.....	4,308	4,193	.....	4,193
Other	28	.....	28	389	.....	389	276	.....	276
Proprietary Receipts from the Public	.....	13	-13	.....	79	-79	.....	81	-81
Intrabudgetary Transactions	(**)	.....	(**)	-223	.....	-223	-110	.....	-110
Total--Judicial Branch	612	13	600	4,526	79	4,447	4,406	81	4,326
Department of Agriculture:									
Agricultural Research Service	92	.....	92	652	.....	652	674	.....	674
National Institute of Food and Agriculture:									
Research and Education Activities	58	.....	58	393	.....	393	376	.....	376
Extension Activities	41	.....	41	261	.....	261	236	.....	236
Other	8	.....	8	55	.....	55	55	.....	55
Animal and Plant Health Inspection Service	90	.....	90	673	.....	673	714	.....	714
Food Safety and Inspection Service	75	.....	75	586	.....	586	588	.....	588
Agricultural Marketing Service	108	.....	108	730	.....	730	755	.....	755
Risk Management Agency:									
Administrative and Operating Expenses	6	.....	6	46	.....	46	51	.....	51
Federal Crop Insurance Corporation Fund	206	11	195	7,855	293	7,562	6,001	190	5,811
Farm Service Agency:									
Salaries and Expenses	90	.....	90	643	.....	643	696	.....	696
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	303	698	-395	17,228	4,159	13,069	17,325	4,050	13,275
Tobacco Trust Fund	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Agricultural Credit Insurance Fund	33	4	29	209	39	170	220	44	176
Other	53	.....	53	103	.....	103	73	.....	73
Total--Farm Service Agency	479	702	-223	18,182	4,199	13,984	18,315	4,094	14,221
Natural Resources Conservation Service:									
Conservation Operations	61	.....	61	448	.....	448	422	.....	422
Farm Security and Rural Investment Programs	150	.....	150	2,124	.....	2,124	2,008	.....	2,008
Other	9	.....	9	71	.....	71	84	.....	84
Rural Development	1	.....	1	73	.....	73	122	.....	122
Rural Housing Service:									
Rural Housing Insurance Fund	7	41	-34	316	277	39	303	277	27
Rental Assistance Program	99	.....	99	690	.....	690	682	.....	682
Other	12	.....	12	82	.....	82	87	.....	87
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	12	-224	236	540	752	-213	130	496	-366
Other	41	5	36	291	41	249	356	60	296
Foreign Agricultural Service	102	.....	102	1,039	.....	1,039	1,059	.....	1,059
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	5,463	.....	5,463	41,198	.....	41,198	41,056	.....	41,056
Child Nutrition Programs	2,109	.....	2,109	15,080	.....	15,080	14,817	.....	14,817
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	424	.....	424	3,197	.....	3,197	3,355	.....	3,355
Other	35	.....	35	272	.....	272	245	.....	245
Total--Food and Nutrition Service	8,032	.....	8,032	59,745	.....	59,745	59,473	.....	59,473

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	110	.....	110	889	.....	889	876	.....	876
Capital Improvement and Maintenance	24	.....	24	210	.....	210	175	.....	175
Wildland Fire Management	157	.....	157	1,807	.....	1,807	1,348	.....	1,348
Forest Service Permanent Appropriations	38	.....	38	194	.....	194	168	.....	168
Other	54	.....	54	396	.....	396	389	.....	389
Total--Forest Service	383	.....	383	3,496	.....	3,496	2,955	.....	2,955
Other	97	3	94	541	28	513	423	36	386
Proprietary Receipts from the Public	.....	203	-203	.....	978	-978	.....	745	-745
Intrabudgetary Transactions	157	.....	157	8	.....	8	-95	.....	-95
Total--Department of Agriculture	10,325	740	9,584	98,897	6,569	92,328	95,774	5,897	89,877
Department of Commerce:									
Economic Development Administration	15	.....	15	147	.....	147	162	(**)	162
Bureau of the Census	130	.....	130	1,052	.....	1,052	881	.....	881
International Trade Administration	43	.....	43	251	.....	251	255	.....	255
National Oceanic and Atmospheric Administration	422	4	418	3,049	7	3,042	3,131	14	3,117
National Institute of Standards and Technology	72	.....	72	543	.....	543	575	.....	575
National Telecommunications and Information Administration	-109	(**)	-109	-18	674	-692	1,095	1	1,094
Other	18	8	10	175	67	108	363	112	251
Proprietary Receipts from the Public	.....	6	-6	.....	11	-11	.....	-21	21
Intrabudgetary Transactions	1	.....	1	3	.....	3	-16	.....	-16
Offsetting Governmental Receipts	.....	(**)	(**)	.....	4	-4	.....	2	-2
Total--Department of Commerce	592	19	573	5,202	762	4,441	6,446	108	6,338
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	2,562	.....	2,562	32,186	.....	32,186	31,069	.....	31,069
Department of the Navy	2,219	.....	2,219	26,825	.....	26,825	25,967	.....	25,967
Department of the Air Force	1,791	.....	1,791	20,603	.....	20,603	19,544	.....	19,544
Defense Agencies	.....	.....	.....	6,837	.....	6,837	6,769	.....	6,769
Total--Military Personnel	6,572	.....	6,572	86,452	.....	86,452	83,350	.....	83,350
Operation and Maintenance:									
Department of the Army	5,649	.....	5,649	38,737	.....	38,737	36,051	.....	36,051
Department of the Navy	4,961	.....	4,961	32,295	.....	32,295	30,447	.....	30,447
Department of the Air Force	4,206	.....	4,206	31,535	.....	31,535	31,094	.....	31,094
Defense Agencies	5,825	.....	5,825	40,482	.....	40,482	40,133	.....	40,133
Total--Operation and Maintenance	20,641	.....	20,641	143,049	.....	143,049	137,725	.....	137,725
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Procurement:									
Department of the Army	1,521	.....	1,521	10,063	.....	10,063	9,826	.....	9,826
Department of the Navy	3,360	.....	3,360	25,155	.....	25,155	22,619	.....	22,619
Department of the Air Force	1,903	.....	1,903	23,840	.....	23,840	24,781	.....	24,781
Defense Agencies	630	.....	630	4,094	.....	4,094	3,461	.....	3,461
Total--Procurement	7,414	.....	7,414	63,152	.....	63,152	60,686	.....	60,686
Research, Development, Test, and Evaluation:									
Department of the Army	490	.....	490	4,622	.....	4,622	4,247	.....	4,247
Department of the Navy	1,534	.....	1,534	9,708	.....	9,708	9,485	.....	9,485
Department of the Air Force	3,129	.....	3,129	16,770	.....	16,770	12,986	.....	12,986
Defense Agencies	1,580	.....	1,580	10,545	.....	10,545	9,984	.....	9,984
Total--Research, Development, Test, and Evaluation	6,733	.....	6,733	41,646	.....	41,646	36,702	.....	36,702
Military Construction:									
Department of the Army	43	.....	43	906	.....	906	1,066	.....	1,066
Department of the Navy	135	.....	135	891	.....	891	780	.....	780
Department of the Air Force	78	.....	78	522	.....	522	463	.....	463
Defense Agencies	242	.....	242	1,570	.....	1,570	1,444	.....	1,444
Total--Military Construction	499	.....	499	3,890	.....	3,890	3,753	.....	3,753
Family Housing:									
Department of the Army	27	.....	27	248	.....	248	245	.....	245
Department of the Navy	21	.....	21	169	.....	169	208	.....	208
Department of the Air Force	23	.....	23	159	.....	159	147	.....	147
Defense Agencies	3	1	2	48	1	47	45	2	43
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	3	.....	3	-13	.....	-13	341	.....	341
Defense Agencies:									
Working Capital Fund	-10	.....	-10	1,844	.....	1,844	814	.....	814
Other	1	.....	1	104	.....	104	-161	.....	-161
Allowances	1	.....	1	123	.....	123	-185	.....	-185
Trust Funds:									
Department of the Army	1	.....	1	22	.....	22	8	.....	8
Department of the Navy	3	.....	3	14	.....	14	16	.....	16
Department of the Air Force	1	.....	1	2	.....	2	3	.....	3
Defense Agencies	25	.....	25	93	.....	93	206	.....	206
Proprietary Receipts from the Public:									
Department of the Army	.....	161	-161	.....	458	-458	.....	-444	444
Department of the Navy	.....	31	-31	.....	92	-92	.....	156	-156
Department of the Air Force	.....	-5	5	.....	16	-16	.....	6	-6
Defense Agencies	.....	298	-298	.....	711	-711	.....	735	-735
Intrabudgetary Transactions:									
Department of the Army	9	.....	9	22	.....	22	-55	.....	-55
Department of the Navy	-12	.....	-12	-57	.....	-57	4	.....	4
Department of the Air Force	96	.....	96	69	.....	69	-10	.....	-10
Defense Agencies	94	.....	94	12	.....	12	45	.....	45
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	(**)	(**)	.....	1	-1
Total--Department of Defense--Military Programs	42,144	485	41,658	341,047	1,278	339,769	323,887	457	323,431
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,346	.....	1,346	8,799	.....	8,799	9,554	.....	9,554
Impact Aid	40	.....	40	1,023	.....	1,023	1,133	.....	1,133
Education Improvement Programs	328	.....	328	2,373	.....	2,373	2,586	.....	2,586
Other	28	.....	28	175	.....	175	189	.....	189
Total--Office of Elementary and Secondary Education	1,743	.....	1,743	12,371	.....	12,371	13,462	.....	13,462
Office of Innovation and Improvement	90	.....	90	691	.....	691	790	.....	790
Office of English Language Acquisition	50	.....	50	412	.....	412	418	.....	418
Office of Special Education and Rehabilitative Services:									
Special Education	1,045	.....	1,045	7,269	.....	7,269	7,024	.....	7,024
Rehabilitation Services and Disability Research	264	.....	264	1,877	.....	1,877	1,971	.....	1,971
Special Institutions for Persons with Disabilities	33	.....	33	138	.....	138	122	.....	122
Office of Vocational and Adult Education	135	.....	135	902	.....	902	982	.....	982
Office of Postsecondary Education:									
Higher Education	172	.....	172	1,254	.....	1,254	1,188	.....	1,188
Other	9	1	8	272	4	267	126	5	121
Total--Office of Postsecondary Education	181	1	180	1,525	4	1,521	1,314	5	1,309
Office of Federal Student Aid:									
Student Financial Assistance	1,325	.....	1,325	18,200	.....	18,200	17,284	.....	17,284
Student Aid Administration	121	.....	121	921	.....	921	944	.....	944
Federal Student Loan Reserve Fund	-192	.....	-192	-192	.....	-192	-231	.....	-231
Federal Direct Student Loans	2,388	.....	2,388	6,533	.....	6,533	(**)	.....	(**)
Federal Family Education Loans	-22	.....	-22	-943	.....	-943	-168	.....	-168
Other	3	.....	3	12	3	9	8	4	4
Total--Office of Federal Student Aid	3,623	.....	3,623	24,532	3	24,529	17,837	4	17,833
Institute of Education Sciences	56	.....	56	346	.....	346	390	.....	390
Departmental Management	42	.....	42	334	.....	334	338	.....	338
Other	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Proprietary Receipts from the Public	.....	1,217	-1,217	.....	6,611	-6,611	.....	5,008	-5,008
Intrabudgetary Transactions	7	.....	7	90	.....	90	11	.....	11
Total--Department of Education	7,267	1,218	6,049	50,486	6,619	43,867	44,659	5,018	39,641
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	59	.....	59	708	.....	708	711	.....	711
Weapons Activities	919	.....	919	5,323	.....	5,323	5,012	.....	5,012
Defense Nuclear Nonproliferation	128	.....	128	1,027	.....	1,027	1,038	.....	1,038
Other	35	.....	35	227	.....	227	213	.....	213
Environmental and Other Defense Activities:									

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Defense Environmental Cleanup	400	.....	400	3,089	.....	3,089	3,083	.....	3,083
Other Defense Activities	39	.....	39	411	.....	411	426	.....	426
Defense Nuclear Waste Disposal	(**)	.....	(**)	3	.....	3	1	.....	1
Energy Programs:									
Science	388	.....	388	2,994	.....	2,994	2,971	.....	2,971
Energy Supply	128	.....	128	828	.....	828	790	.....	790
Energy Efficiency and Renewable Energy	133	.....	133	988	.....	988	1,014	.....	1,014
Fossil Energy Research and Development	47	.....	47	301	.....	301	329	.....	329
Uranium Enrichment Decontamination and Decommissioning Fund	41	.....	41	412	.....	412	370	.....	370
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	3	.....	3	2	.....	2
Title 17 Innovative Technology Loan Guarantee Program	2	.....	2	11	.....	11	14	.....	14
Other	86	3	83	613	55	558	619	42	576
Total--Energy Programs	825	3	821	6,152	55	6,097	6,109	42	6,067
Power Marketing Administration	249	331	-82	2,217	2,292	-76	2,074	2,212	-138
Departmental Administration	12	.....	12	168	.....	168	187	.....	187
Proprietary Receipts from the Public	.....	222	-222	.....	1,507	-1,507	.....	890	-890
Intrabudgetary Transactions	-147	.....	-147	-920	.....	-920	-875	.....	-875
Total--Department of Energy	2,519	556	1,962	18,404	3,854	14,550	17,978	3,144	14,834
Department of Health and Human Services:									
Food and Drug Administration	211	1	210	1,187	5	1,182	1,778	5	1,773
Health Resources and Services Administration	842	.....	842	6,312	.....	6,312	6,326	.....	6,326
Indian Health Service	902	.....	902	3,025	.....	3,025	2,522	.....	2,522
Centers for Disease Control and Prevention	581	.....	581	4,397	.....	4,397	4,654	.....	4,654
National Institutes of Health	2,595	.....	2,595	18,988	.....	18,988	18,036	.....	18,036
Substance Abuse and Mental Health Services Administration	338	.....	338	2,061	.....	2,061	1,825	.....	1,825
Agency for Healthcare Research and Quality	32	.....	32	195	.....	195	183	.....	183
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	32,257	.....	32,257	224,982	.....	224,982	219,703	.....	219,703
Payments to Health Care Trust Funds	38,898	.....	38,898	199,129	.....	199,129	203,339	.....	203,339
Children's Health Insurance Fund	1,066	.....	1,066	9,525	.....	9,525	8,769	.....	8,769
State Grants and Demonstrations	40	.....	40	269	.....	269	267	.....	267
Federal Hospital Insurance Trust Fund:									
Benefit Payments	16,695	.....	16,695	166,378	.....	166,378	159,271	.....	159,271
Administrative Expenses	334	.....	334	2,371	.....	2,371	1,844	.....	1,844
Total--Federal Hospital Insurance Trust Fund	17,030	.....	17,030	168,749	.....	168,749	161,114	.....	161,114
Health Care Fraud and Abuse Control	103	.....	103	864	.....	864	763	.....	763
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	16,397	.....	16,397	175,001	.....	175,001	162,745	.....	162,745
Administrative Expenses	286	.....	286	2,003	.....	2,003	1,922	.....	1,922
Medicare Prescription Drugs:									
Benefit Payments	125	.....	125	45,082	.....	45,082	50,894	.....	50,894
Administrative Expenses	26	.....	26	200	.....	200	184	.....	184
Total--Federal Supplementary Medical Insurance Trust Fund	16,834	.....	16,834	222,287	.....	222,287	215,745	.....	215,745
Other	-141	.....	-141	3,452	.....	3,452	3,723	.....	3,723
Total--Centers for Medicare and Medicaid Services	106,088	.....	106,088	829,256	.....	829,256	813,424	.....	813,424
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,356	.....	1,356	9,381	.....	9,381	9,140	.....	9,140
Contingency Fund	65	.....	65	473	.....	473	355	.....	355
Payments to States for Child Support Enforcement and Family Support Programs	250	.....	250	2,049	.....	2,049	2,000	.....	2,000
Low Income Home Energy Assistance	266	.....	266	2,401	.....	2,401	2,332	.....	2,332
Refugee and Entrant Assistance	116	.....	116	835	.....	835	1,387	.....	1,387
Child Care Entitlement to States	141	.....	141	1,855	.....	1,855	1,572	.....	1,572
Payments to States for the Child Care and Development Block Grant	337	.....	337	1,350	.....	1,350	1,472	.....	1,472
Social Services Block Grant	145	.....	145	912	.....	912	955	.....	955
Children and Families Services Programs	873	.....	873	6,444	.....	6,444	6,299	.....	6,299
Payments to States for Foster Care and Adoption Assistance	673	.....	673	5,062	.....	5,062	4,307	.....	4,307
Other	43	.....	43	282	.....	282	292	.....	292
Total--Administration for Children and Families	4,265	.....	4,265	31,044	.....	31,044	30,112	.....	30,112

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services - Continued									
Administration for Community Living	115	.....	115	1,052	.....	1,052	1,083	.....	1,083
Departmental Management	389	.....	389	2,222	.....	2,222	2,262	.....	2,262
Other	81	.....	81	448	.....	448	403	.....	403
Proprietary Receipts from the Public	.....	9,865	-9,865	.....	69,161	-69,161	.....	61,925	-61,925
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-27,980	.....	-27,980	-182,965	.....	-182,965	-186,559	.....	-186,559
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-10,922	.....	-10,922	-16,185	.....	-16,185	-16,801	.....	-16,801
Other	12	.....	12	-289	.....	-289	-832	.....	-832
Total--Department of Health and Human Services	77,551	9,866	67,685	700,749	69,166	631,583	678,418	61,931	616,487
Department of Homeland Security:									
Departmental Management and Operations	103	.....	103	755	.....	755	729	.....	729
Citizenship and Immigration Services	346	.....	346	2,265	.....	2,265	2,098	.....	2,098
United States Secret Service	168	.....	168	1,192	.....	1,192	1,267	.....	1,267
Transportation Security Administration	175	.....	175	3,597	.....	3,597	3,524	.....	3,524
Immigration and Customs Enforcement	547	.....	547	4,049	.....	4,049	3,889	.....	3,889
U.S. Customs and Border Protection	673	2	671	7,473	14	7,459	7,521	7	7,514
United States Coast Guard	679	.....	679	6,212	.....	6,212	5,808	.....	5,808
National Protection and Programs Directorate	129	.....	129	1,062	.....	1,062	1,080	.....	1,080
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	48	.....	48	354	.....	354	333	.....	333
Disaster Relief	1,450	.....	1,450	14,306	.....	14,306	4,096	.....	4,096
National Flood Insurance Fund	162	143	19	9,746	1,892	7,854	3,068	667	2,401
Other	111	.....	111	903	.....	903	811	.....	811
Total--Federal Emergency Management Agency	1,864	143	1,721	25,980	1,892	24,088	9,252	667	8,585
Science and Technology	82	.....	82	533	.....	533	505	.....	505
Domestic Nuclear Detection Office	32	.....	32	206	.....	206	206	.....	206
Other	36	.....	36	273	.....	273	277	.....	277
Proprietary Receipts from the Public	.....	116	-116	.....	608	-608	.....	564	-564
Intrabudgetary Transactions	-34	.....	-34	-36	.....	-36	-108	.....	-108
Offsetting Governmental Receipts	.....	408	-408	.....	6,139	-6,139	.....	6,503	-6,503
Total--Department of Homeland Security	4,799	670	4,130	53,560	8,653	44,907	36,049	7,741	28,308
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,793	.....	1,793	12,260	.....	12,260	11,849	.....	11,849
Housing Certificate Fund	5	.....	5	92	.....	92	136	.....	136
Public Housing Capital Fund	136	.....	136	1,065	.....	1,065	1,081	.....	1,081
Public Housing Operating Fund	397	.....	397	2,505	.....	2,505	2,432	.....	2,432
Revitalization of Severely Distressed Public Housing (Hope VI)	2	.....	2	11	.....	11	24	.....	24
Native American Housing Block Grant	33	.....	33	280	.....	280	273	.....	273
Other	8	.....	8	67	.....	67	78	.....	78
Total--Public and Indian Housing Programs	2,375	.....	2,375	16,280	.....	16,280	15,873	.....	15,873
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	38	.....	38	185	.....	185	206	.....	206
Community Development Fund	509	.....	509	3,505	.....	3,505	3,350	.....	3,350
Home Investment Partnership Program	71	.....	71	558	.....	558	604	.....	604
Neighborhood Stabilization Program	1	.....	1	12	.....	12	12	.....	12
Homeless Assistance Grants	159	.....	159	1,176	.....	1,176	1,136	.....	1,136
Other	8	.....	8	44	.....	44	29	.....	29
Total--Community Planning and Development	787	.....	787	5,480	.....	5,480	5,335	.....	5,335
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	9	.....	9	59	.....	59	67	.....	67
FHA-Mutual Mortgage Insurance Capital Reserve Account	-644	.....	-644	-4,147	.....	-4,147	-6,642	.....	-6,642
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	1	2	(**)	33	32	1	19	16	3
FHA-General and Special Risk Fund, Liquidating Account	40	67	-27	110	210	-100	127	220	-93
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	32	-32	-12	134	-146	-99	84	-184

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	989	.....	989	6,785	.....	6,785	6,448	.....	6,448
Housing for the Elderly	58	.....	58	420	.....	420	411	.....	411
Housing for Persons with Disabilities	15	.....	15	98	.....	98	98	.....	98
Other Assisted Housing Programs	8	.....	8	69	.....	69	98	.....	98
Other	3	1	2	37	25	12	31	25	6
Total--Housing Programs	479	102	377	3,452	400	3,052	557	345	211
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-5	(**)	-5	-71	1	-72	10	1	9
Management and Administration	124	.....	124	974	.....	974	997	.....	997
Other	16	.....	16	122	.....	122	116	.....	116
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	65	-65	.....	407	-407	.....	307	-307
Other	.....	-4	4	.....	274	-274	.....	221	-221
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-9	.....	-9
Offsetting Governmental Receipts	.....	1	-1	.....	9	-9	.....	8	-8
Total--Department of Housing and Urban Development	3,776	164	3,612	26,236	1,091	25,145	22,878	882	21,996
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	87	.....	87	591	.....	591	598	.....	598
Other	27	5	22	197	34	163	216	28	188
Bureau of Ocean Energy Management	15	.....	15	74	.....	74	78	.....	78
Office of Surface Mining Reclamation and Enforcement	48	.....	48	651	.....	651	491	.....	491
Total--Land and Minerals Management	177	5	172	1,514	34	1,479	1,384	28	1,355
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	76	.....	76	478	.....	478	484	.....	484
Other	53	53	(**)	310	213	97	317	208	109
Central Utah Project	(**)	.....	(**)	10	.....	10	8	.....	8
United States Geological Survey	49	.....	49	608	.....	608	622	.....	622
Total--Water and Science	179	53	126	1,406	213	1,193	1,431	208	1,223
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	197	.....	197	1,635	.....	1,635	1,737	.....	1,737
National Park Service	244	.....	244	1,811	.....	1,811	1,839	.....	1,839
Total--Fish and Wildlife and Parks	441	.....	441	3,445	.....	3,445	3,577	.....	3,577
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	182	(**)	182	1,244	(**)	1,244	1,311	(**)	1,311
Total--Indian Affairs	182	(**)	182	1,244	(**)	1,244	1,311	(**)	1,311
Departmental Offices:									
Mineral Leasing and Associated Payments	115	.....	115	860	.....	860	881	.....	881
Other	220	.....	220	425	.....	425	493	.....	493
Insular Affairs	22	.....	22	203	.....	203	236	.....	236
Office of the Special Trustee for American Indians	51	.....	51	175	.....	175	197	.....	197
Department-Wide Programs	18	.....	18	1,619	.....	1,619	-391	.....	-391
Total--Departmental Offices	426	.....	426	3,282	.....	3,282	1,416	.....	1,416
Other	26	.....	26	154	.....	154	152	.....	152
Proprietary Receipts from the Public	.....	658	-658	.....	2,790	-2,790	.....	3,077	-3,077
Intrabudgetary Transactions	125	.....	125	-45	.....	-45	-128	.....	-128
Total--Department of the Interior	1,555	716	839	11,000	3,037	7,963	9,142	3,314	5,828
Department of Justice:									
General Administration	94	.....	94	710	.....	710	401	.....	401
Legal Activities and U.S. Marshals:									
General Legal Activities	165	.....	165	1,225	.....	1,225	2,102	.....	2,102
United States Attorneys	128	.....	128	1,129	.....	1,129	1,231	.....	1,231
United States Marshals Service	108	.....	108	723	.....	723	699	.....	699
Assets Forfeiture Fund	592	.....	592	1,933	.....	1,933	497	.....	497
Other	144	.....	144	1,099	.....	1,099	1,163	.....	1,163
Federal Bureau of Investigation	646	.....	646	5,064	.....	5,064	5,164	.....	5,164
Drug Enforcement Administration	185	.....	185	1,366	.....	1,366	1,374	.....	1,374
Bureau of Alcohol, Tobacco, Firearms, and Explosives	95	.....	95	700	.....	700	711	.....	711
Federal Prison System	547	33	514	4,097	214	3,884	4,156	206	3,950
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	53	.....	53	451	.....	451	768	.....	768
Community Oriented Policing Services	18	.....	18	103	.....	103	113	.....	113
Crime Victims Fund	163	.....	163	972	.....	972	696	.....	696
Other	83	.....	83	497	.....	497	517	.....	517
Other	66	.....	66	347	.....	347	385	.....	385
Proprietary Receipts from the Public	.....	53	-53	.....	229	-229	.....	531	-531
Intrabudgetary Transactions	18	.....	18	947	.....	947	-2,375	.....	-2,375
Offsetting Governmental Receipts	.....	47	-47	.....	315	-315	.....	307	-307
Total--Department of Justice	3,105	132	2,973	21,363	757	20,606	17,601	1,044	16,556
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	266	.....	266	1,829	.....	1,829	1,809	.....	1,809
Office of Job Corps	231	.....	231	867	.....	867	931	.....	931
Community Service Employment for Older Americans	33	.....	33	225	.....	225	243	.....	243
Federal Unemployment Benefits and Allowances	29	.....	29	257	.....	257	293	.....	293
Federal Additional Unemployment Compensation Program-Recovery Act	(**)	.....	(**)	-1	.....	-1	-3	.....	-3
State Unemployment Insurance and Employment Service Operations	-40	.....	-40	-93	.....	-93	-79	.....	-79
Payments to the Unemployment Trust Fund	.....	.....	.....	3	.....	3	7	.....	7
Program Administration	12	.....	12	62	.....	62	58	.....	58
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,411	.....	2,411	17,873	.....	17,873	18,938	.....	18,938
State Administrative Expenses	320	.....	320	2,147	.....	2,147	2,199	.....	2,199
Federal Administrative Expenses	16	.....	16	161	.....	161	267	.....	267
Other	12	.....	12	24	.....	24	46	.....	46
Total--Unemployment Trust Fund	2,759	.....	2,759	20,205	.....	20,205	21,450	.....	21,450
Other	11	.....	11	85	.....	85	163	.....	163
Total--Employment and Training Administration	3,301	.....	3,301	23,440	.....	23,440	24,871	.....	24,871
Pension Benefit Guaranty Corporation	519	167	352	3,665	5,538	-1,873	3,670	6,570	-2,901
Office of Workers' Compensation Programs:									
Special Benefits	-117	.....	-117	29	.....	29	307	.....	307
Energy Employees Occupational Illness Compensation Fund	126	.....	126	771	.....	771	729	.....	729
Special Benefits for Disabled Coal Miners	6	.....	6	47	.....	47	54	.....	54
Black Lung Disability Trust Fund	18	.....	18	126	.....	126	129	.....	129
Other	27	.....	27	189	.....	189	213	.....	213
Wage and Hour Division	19	.....	19	146	.....	146	160	.....	160
Occupational Safety and Health Administration	40	.....	40	296	.....	296	314	.....	314
Mine Safety and Health Administration	26	.....	26	193	.....	193	208	.....	208
Bureau of Labor Statistics	39	.....	39	298	.....	298	308	.....	308
Departmental Management	-49	.....	-49	513	.....	513	321	.....	321
Other	22	.....	22	168	.....	168	180	.....	180
Proprietary Receipts from the Public	.....	1	-1	.....	3	-3	.....	3	-3
Intrabudgetary Transactions	(**)	.....	(**)	-218	.....	-218	-258	.....	-258
Total--Department of Labor	3,977	168	3,810	29,663	5,541	24,122	31,204	6,573	24,631
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	959	.....	959	4,536	.....	4,536	3,903	.....	3,903
Educational and Cultural Exchange Programs	47	.....	47	367	.....	367	364	.....	364
Embassy Security, Construction, and Maintenance	316	.....	316	1,383	.....	1,383	1,326	.....	1,326
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	57	.....	57	228	.....	228
Foreign Service Retirement and Disability Fund	79	.....	79	557	.....	557	556	.....	556
Other	-710	.....	-710	258	.....	258	800	.....	800
Total--Administration of Foreign Affairs	691	.....	691	7,157	.....	7,157	7,175	.....	7,175
International Organizations and Conferences	(**)	.....	(**)	998	.....	998	1,194	.....	1,194
Global Health and Child Survival	526	.....	526	4,316	.....	4,316	4,460	.....	4,460
Migration and Refugee Assistance	70	.....	70	1,136	.....	1,136	1,675	.....	1,675
International Narcotics Control and Law Enforcement	84	.....	84	593	.....	593	697	.....	697
Andean Counterdrug Programs	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Other	40	.....	40	287	.....	287	249	.....	249
Proprietary Receipts from the Public	.....	2	-2	.....	12	-12	.....	-183	183
Intrabudgetary Transactions	246	.....	246	-65	.....	-65	-291	.....	-291
Total--Department of State	1,656	2	1,655	14,423	12	14,411	15,159	-183	15,342

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	51	.....	51	496	.....	496	406	.....	406
Federal Aviation Administration:									
Operations	-72	.....	-72	357	.....	357	1,050	.....	1,050
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	219	.....	219	1,763	.....	1,763	1,800	.....	1,800
Facilities and Equipment	216	.....	216	1,411	.....	1,411	1,395	.....	1,395
Research, Engineering, and Development	17	.....	17	87	.....	87	91	.....	91
Trust Fund Share of FAA Operations	800	.....	800	5,278	.....	5,278	4,545	.....	4,545
Total--Airport and Airway Trust Fund	1,252	.....	1,252	8,539	.....	8,539	7,832	.....	7,832
Other	-8	1	-10	65	18	48	17	39	-22
Total--Federal Aviation Administration	1,171	1	1,169	8,961	18	8,944	8,899	39	8,860
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	2,429	.....	2,429	20,887	.....	20,887	21,569	.....	21,569
Other	2	.....	2	4	.....	4	8	.....	8
Other Programs	72	.....	72	398	.....	398	197	.....	197
Total--Federal Highway Administration	2,503	.....	2,503	21,289	.....	21,289	21,773	.....	21,773
Federal Motor Carrier Safety Administration	41	.....	41	309	.....	309	307	.....	307
National Highway Traffic Safety Administration	61	.....	61	583	.....	583	515	.....	515
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
	(**)	.....	(**)	63	.....	63	171	.....	171
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service									
	.....	.....	.....	.....	.....	.....	1,324	.....	1,324
Other	40	.....	40	897	.....	897	1,018	.....	1,018
Total--Federal Railroad Administration	41	.....	41	960	.....	960	2,513	.....	2,513
Federal Transit Administration:									
Formula Grants	1	.....	1	10	.....	10	15	.....	15
Capital Investment Grants	38	.....	38	981	.....	981	1,107	.....	1,107
Transit Formula Grants	715	.....	715	4,887	.....	4,887	4,587	.....	4,587
Transit Capital Assistance, Recovery Act	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	69	.....	69	439	.....	439	489	.....	489
Total--Federal Transit Administration	823	.....	823	6,317	.....	6,317	6,198	.....	6,198
Maritime Administration	23	2	22	260	2	258	224	(**)	223
Other	53	3	50	306	21	286	282	17	265
Proprietary Receipts from the Public	.....	-4	4	.....	47	-47	.....	74	-74
Intrabudgetary Transactions:									
Other	-12	.....	-12	-110	.....	-110	-98	.....	-98
Offsetting Governmental Receipts	.....	53	-53	.....	56	-56	.....	56	-56
Total--Department of Transportation	4,755	54	4,701	39,372	143	39,228	41,020	186	40,834
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	59	-59	41	219	-178	61	114	-53
Grants for Specified Energy Property in Lieu of Tax Credit									
	.....	.....	.....	48	.....	48	781	.....	781
Housing and Economic Recovery Programs	(**)	.....	(**)	4,000	.....	4,000	1	.....	1
Troubled Asset Relief Program	154	.....	154	1,372	.....	1,372	2,928	.....	2,928
Other	232	.....	232	848	.....	848	1,112	.....	1,112
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	662	.....	662	1,976	.....	1,976	1,976	.....	1,976
Financial Agent Services	73	.....	73	450	.....	450	435	.....	435
Interest Paid to Credit Financing Accounts	.....	.....	.....	.....	.....	.....	13	.....	13
Claims, Judgements, and Relief Acts	113	.....	113	1,184	.....	1,184	2,770	.....	2,770
Other	52	(**)	52	2,003	(**)	2,002	743	(**)	742
Total--Bureau of the Fiscal Service	900	(**)	900	5,613	(**)	5,613	5,937	(**)	5,937
Federal Financing Bank	-370	.....	-370	-1,051	.....	-1,051	-786	.....	-786
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	8	.....	8	64	.....	64	61	.....	61
Internal Revenue Collections for Puerto Rico	42	.....	42	266	.....	266	186	.....	186
Bureau of Engraving and Printing	-16	.....	-16	-7	.....	-7	(**)	.....	(**)
United States Mint	109	161	-53	952	1,198	-246	1,981	2,103	-122

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Internal Revenue Service:									
Taxpayer Services	187	.....	187	1,366	.....	1,366	1,368	.....	1,368
Enforcement	354	.....	354	2,615	.....	2,615	2,665	.....	2,665
Operations Support	297	.....	297	2,349	.....	2,349	2,424	.....	2,424
Build America Bond Payments, Recovery Act	342	.....	342	2,138	.....	2,138	2,296	.....	2,296
Refundable Premium Tax Credits and Cost Sharing Reductions	2,025	.....	2,025	23,231	.....	23,231	20,462	.....	20,462
Payment Where Earned Income Credit Exceeds Liability for Tax	5,842	.....	5,842	55,310	.....	55,310	56,922	.....	56,922
Payment Where Child Tax Credit Exceeds Liability for Tax	1,659	.....	1,659	17,478	.....	17,478	18,460	.....	18,460
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	557	.....	557	2,870	.....	2,870	3,274	.....	3,274
Refunding Internal Revenue Collections, Interest	119	.....	119	961	.....	961	699	.....	699
Other	156	.....	156	1,611	1	1,611	1,010	1	1,009
Total--Internal Revenue Service	11,539	.....	11,539	109,932	1	109,931	109,580	1	109,578
Comptroller of the Currency	81	2	79	782	633	149	654	610	44
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	32,188	.....	32,188	195,898	.....	195,898	168,914	.....	168,914
Special Issues (Cash Basis)	9,752	.....	9,752	86,565	.....	86,565	88,475	.....	88,475
Total--Interest on Treasury Debt Securities (Gross)	41,941	.....	41,941	282,463	.....	282,463	257,389	.....	257,389
Total--Interest on the Public Debt	41,941	.....	41,941	282,463	.....	282,463	257,389	.....	257,389
Other	9	.....	9	66	.....	66	66	.....	66
Proprietary Receipts from the Public	.....	451	-451	.....	6,057	-6,057	.....	17,902	-17,902
Intrabudgetary Transactions	-171	.....	-171	-1,255	.....	-1,255	-834	.....	-834
Total--Department of the Treasury	54,459	674	53,785	404,135	8,109	396,025	379,118	20,732	358,386
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	33	.....	33	232	.....	232	232	.....	232
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	256	.....	256	2,271	.....	2,271	2,604	.....	2,604
Medical Services	4,658	.....	4,658	32,838	.....	32,838	30,641	.....	30,641
Medical Support and Compliance	570	.....	570	3,707	.....	3,707	3,454	.....	3,454
Medical Facilities	441	.....	441	3,144	.....	3,144	3,046	.....	3,046
Other	95	36	58	699	273	426	693	269	425
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	2	7	-5	1	8	-7
Other	78	82	-4	536	536	(**)	524	517	7
Compensation and Pensions	940	.....	940	45,580	.....	45,580	42,137	.....	42,137
Readjustment Benefits	445	.....	445	7,949	.....	7,949	7,756	.....	7,756
Veterans Housing Benefit Program Fund	662	.....	662	863	.....	863	559	.....	559
Insurance Funds:									
National Service Life	72	.....	72	464	.....	464	494	.....	494
Veterans Special Life	18	1	17	113	43	69	105	48	57
Other	10	.....	10	62	.....	62	58	.....	58
Total--Benefits Programs	2,224	84	2,140	55,568	587	54,981	51,633	572	51,061
Departmental Administration:									
Construction	84	.....	84	756	.....	756	698	.....	698
Information Technology Systems	323	.....	323	2,404	.....	2,404	2,518	.....	2,518
General Operating Expenses	-117	.....	-117	1,710	(**)	1,710	1,538	(**)	1,538
Other	79	.....	79	841	.....	841	711	.....	711
Proprietary Receipts from the Public:									
National Service Life	.....	-2	2	.....	29	-29	.....	35	-35
Other	.....	2,791	-2,791	.....	4,581	-4,581	.....	3,865	-3,865
Intrabudgetary Transactions	-4	.....	-4	-22	.....	-22	-16	.....	-16
Total--Department of Veterans Affairs	8,641	2,910	5,731	104,149	5,469	98,679	97,752	4,742	93,011
Corps of Engineers:									
Construction	-218	.....	-218	604	.....	604	1,300	.....	1,300
Operation and Maintenance	238	.....	238	1,715	.....	1,715	1,765	.....	1,765
Flood Control and Coastal Emergencies	-197	.....	-197	580	.....	580	257	.....	257
Rivers and Harbors Contributed Funds	35	.....	35	207	.....	207	253	.....	253
Other	64	.....	64	736	.....	736	721	.....	721
Proprietary Receipts from the Public	.....	26	-26	.....	551	-551	.....	299	-299
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	-78	26	-104	3,842	551	3,291	4,296	299	3,997

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	82,877	.....	82,877	81,192	.....	81,192
Military Retirement Fund	418	.....	418	29,810	.....	29,810	29,243	.....	29,243
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,567	.....	6,567	5,670	.....	5,670
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,195	.....	1,195	6,296	.....	6,296	6,193	.....	6,193
Educational Benefits	23	.....	23	157	.....	157	180	.....	180
Other	32	.....	32	163	.....	163	165	.....	165
Proprietary Receipts from the Public	.....	2	-2	.....	12	-12	.....	12	-12
Intrabudgetary Transactions	-2,810	.....	-2,810	-95,040	.....	-95,040	-93,886	.....	-93,886
Total--Other Defense Civil Programs	-1,142	2	-1,143	30,830	12	30,818	28,757	12	28,745
Environmental Protection Agency:									
Science and Technology	55	.....	55	415	.....	415	431	.....	431
Environmental Programs and Management	196	.....	196	1,421	.....	1,421	1,485	.....	1,485
State and Tribal Assistance Grants	250	.....	250	2,258	.....	2,258	2,336	.....	2,336
Payment to the Hazardous Substance Superfund	85	.....	85	667	.....	667	463	.....	463
Hazardous Substance Superfund	98	.....	98	743	.....	743	636	.....	636
Other	23	(**)	23	206	28	178	201	25	176
Proprietary Receipts from the Public	.....	31	-31	.....	169	-169	.....	92	-92
Intrabudgetary Transactions	-86	.....	-86	-645	.....	-645	-435	.....	-435
Offsetting Governmental Receipts	.....	3	-3	.....	16	-16	.....	15	-15
Total--Environmental Protection Agency	620	33	587	5,065	214	4,851	5,117	132	4,985
Executive Office of the President:									
The White House	4	.....	4	29	.....	29	32	.....	32
Office of Management and Budget	7	.....	7	55	.....	55	56	.....	56
Unanticipated Needs	3	.....	3	20	.....	20	39	.....	39
Other	19	.....	19	132	.....	132	120	(**)	120
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	-15	.....	-15	(**)	.....	(**)
Total--Executive Office of the President	33	(**)	33	221	(**)	220	247	(**)	246
General Services Administration:									
Real Property Activities	-43	.....	-43	-400	.....	-400	-418	.....	-418
Supply and Technology Activities	-98	.....	-98	-13	.....	-13	-216	.....	-216
General Activities	19	.....	19	157	.....	157	186	.....	186
Proprietary Receipts from the Public	.....	17	-17	.....	22	-22	.....	50	-50
Intrabudgetary Transactions	-3	.....	-3	-6	.....	-6	-5	.....	-5
Total--General Services Administration	-125	17	-142	-263	22	-285	-452	50	-502
International Assistance Programs:									
Millennium Challenge Corporation	45	.....	45	407	.....	407	367	.....	367
International Security Assistance:									
Pakistan Counterinsurgency Capability Fund	.....	.....	.....	5	.....	5	.....	.....	.....
Foreign Military Financing Program	1,064	.....	1,064	3,051	.....	3,051	3,923	.....	3,923
Economic Support Fund	245	.....	245	2,749	.....	2,749	3,451	.....	3,451
Other	73	.....	73	618	7	612	746	6	740
Total--International Security Assistance	1,382	.....	1,382	6,423	7	6,416	8,120	6	8,113
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	.....	.....	.....	687	.....	687
Other	4	.....	4	317	.....	317	707	.....	707
Total--Multilateral Assistance	4	.....	4	317	.....	317	1,394	.....	1,394
Agency for International Development:									
Development Assistance Program	175	.....	175	1,301	.....	1,301	1,545	.....	1,545
Assistance for Europe, Eurasia and Central Asia	36	.....	36	247	.....	247	82	.....	82
International Disaster Assistance	152	.....	152	1,807	.....	1,807	1,526	.....	1,526
Operating Expenses	135	.....	135	720	.....	720	836	.....	836
Other	50	.....	50	314	(**)	314	358	(**)	358
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	-5	5
Intrabudgetary Transactions	1	.....	1	-1	.....	-1	-42	.....	-42
Total--Agency for International Development	549	(**)	549	4,388	(**)	4,387	4,304	-5	4,310

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	8	8	-1	62	98	-36	57	89	-32
Proprietary Receipts from the Public	.....	16	-16	.....	82	-82	.....	153	-153
Total--Overseas Private Investment Corporation	8	24	-17	62	180	-117	57	243	-185
Peace Corps	41	(**)	41	243	2	241	236	2	234
Military Sales Program:									
Foreign Military Sales Trust Fund	2,367	.....	2,367	17,767	.....	17,767	16,196	.....	16,196
Other	12	10	2	59	14	45	23	176	-154
Proprietary Receipts from the Public	.....	2,666	-2,666	.....	20,309	-20,309	.....	16,426	-16,426
Other	10	(**)	10	69	(**)	69	62	1	61
Total--International Assistance Programs	4,417	2,701	1,716	29,734	20,512	9,222	30,758	16,849	13,909
National Aeronautics and Space Administration:									
Science	492	.....	492	3,312	.....	3,312	3,117	.....	3,117
Aeronautics	56	.....	56	367	.....	367	363	.....	363
Exploration	393	.....	393	2,510	.....	2,510	2,294	.....	2,294
Cross Agency Support	182	.....	182	1,579	.....	1,579	1,548	.....	1,548
Space Operations	236	.....	236	2,577	.....	2,577	2,616	.....	2,616
Other	113	.....	113	760	.....	760	782	.....	782
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Total--National Aeronautics and Space Administration	1,472	(**)	1,472	11,104	1	11,104	10,718	1	10,717
National Science Foundation:									
Research and Related Activities	409	.....	409	3,001	.....	3,001	3,074	.....	3,074
Education and Human Resources	69	.....	69	502	.....	502	476	.....	476
Other	46	.....	46	369	.....	369	372	.....	372
Proprietary Receipts from the Public	.....	1	-1	.....	18	-18	.....	26	-26
Total--National Science Foundation	524	1	523	3,872	18	3,854	3,922	26	3,896
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,117	.....	1,117	7,450	.....	7,450	7,317	.....	7,317
Postal Service Retiree Health Benefits Fund	307	.....	307	2,144	.....	2,144	2,007	.....	2,007
Civil Service Retirement and Disability Fund	7,399	.....	7,399	49,985	.....	49,985	48,895	.....	48,895
Employees Life Insurance Fund	300	282	18	1,861	2,358	-497	1,766	1,806	-41
Employees and Retired Employees Health Benefits Fund	4,428	4,453	-25	30,459	31,612	-1,153	29,266	30,671	-1,405
Other	-75	.....	-75	102	.....	102	62	.....	62
Proprietary Receipts from the Public	.....	1	-1	.....	2	-2	.....	2	-2
Intrabudgetary Transactions:									
Postal Service Contributions	-4	.....	-4	-682	.....	-682	-734	.....	-734
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-22	.....	-22	-24	.....	-24
Total--Office of Personnel Management	13,470	4,736	8,734	91,296	33,972	57,325	88,554	32,479	56,075
Small Business Administration:									
Salaries and Expenses	-82	.....	-82	-185	(**)	-185	343	(**)	343
Business Loans Program	153	1	152	284	(**)	284	10	2	8
Disaster Loans Program	40	(**)	40	930	(**)	929	92	(**)	91
Other	16	2	14	135	12	124	139	11	128
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1,744	-1,744	.....	(**)	(**)
Intrabudgetary Transactions	2	.....	2	(**)	.....	(**)	1	.....	1
Total--Small Business Administration	130	3	127	1,164	1,756	-592	585	14	571
Social Security Administration:									
Payments to Social Security Trust Funds									
Supplemental Security Income Program	669	.....	669	30,107	.....	30,107	29,587	.....	29,587
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	69,902	.....	69,902	480,248	.....	480,248	457,848	.....	457,848
Administrative Expenses	285	.....	285	2,066	.....	2,066	2,093	.....	2,093
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	70,187	.....	70,187	482,315	.....	482,315	459,941	.....	459,941
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,067	.....	12,067	83,590	.....	83,590	83,282	.....	83,282
Administrative Expenses	218	.....	218	1,605	.....	1,605	1,480	.....	1,480
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,285	.....	12,285	85,195	.....	85,195	84,762	.....	84,762

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Other	3	.....	3	94	.....	94	81	.....	81
Proprietary Receipts from the Public:									
On-Budget	.....	292	-292	.....	1,597	-1,597	.....	1,493	-1,493
Off-Budget	.....	10	-10	.....	52	-52	.....	56	-56
Intrabudgetary Transactions:									
Off-Budget ²	-8,151	.....	-8,151	-27,554	.....	-27,554	-27,982	.....	-27,982
Total--Social Security Administration	83,144	302	82,842	597,712	1,649	596,063	574,373	1,549	572,824
Independent Agencies:									
Broadcasting Board of Governors	74	(**)	74	439	(**)	439	412	(**)	412
Bureau of Consumer Financial Protection	38	.....	38	417	(**)	417	391	(**)	391
Corporation for National and Community Service	76	1	76	551	2	549	565	1	564
Corporation for Public Broadcasting	14	.....	14	465	.....	465	445	.....	445
District of Columbia:									
Courts	28	.....	28	197	(**)	197	184	(**)	184
General and Special Payments	61	15	46	317	47	270	336	35	301
Equal Employment Opportunity Commission	27	1	26	207	1	206	212	2	210
Export-Import Bank of the United States	1	(**)	1	41	6	35	11	7	4
Federal Communications Commission:									
Universal Service Fund	2,527	.....	2,527	7,361	.....	7,361	5,727	.....	5,727
Spectrum Auction Program Account	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	48	2	46	214	15	198	143	16	127
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-324	.....	-324	-8,725	.....	-8,725	-6,405	.....	-6,405
FSLIC Resolution Fund	(**)	1	-1	(**)	6	-6	(**)	9	-9
Total--Federal Deposit Insurance Corporation	-324	1	-326	-8,725	6	-8,731	-6,405	9	-6,414
Federal Drug Control Programs	18	.....	18	141	.....	141	230	.....	230
Federal Housing Finance Agency	20	.....	20	152	.....	152	151	.....	151
Institute of Museum and Library Services	16	(**)	16	122	(**)	122	122	(**)	122
Intelligence Community Management Account	20	.....	20	244	.....	244	282	(**)	282
Legal Services Corporation	27	.....	27	237	.....	237	225	.....	225
National Archives and Records Administration	25	1	24	230	16	215	246	10	236
National Credit Union Administration	125	388	-263	667	2,197	-1,530	475	3,677	-3,202
National Endowment for the Arts	10	(**)	10	83	(**)	83	84	(**)	84
National Endowment for the Humanities	10	(**)	10	80	(**)	79	84	1	84
National Labor Relations Board	19	(**)	19	151	(**)	151	157	(**)	157
Nuclear Regulatory Commission	75	62	12	515	450	65	538	502	35
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,309	5,752	-443	51,943	53,511	-1,567	48,185	49,903	-1,718
Other	8	.....	8	135	.....	135	151	.....	151
Other	58	.....	58	58	.....	58	.....	.....	.....
Railroad Retirement Board:									
Federal Windfall Subsidy	2	.....	2	12	.....	12	14	.....	14
Federal Payments to the Railroad Retirement Accounts	154	.....	154	524	.....	524	535	.....	535
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	8	.....	8	63	.....	63	72	.....	72
Transfer To Administrative Funds	2	.....	2	10	.....	10	9	.....	9
Rail Industry Pension Fund:									
Benefit Payments	456	.....	456	3,166	.....	3,166	3,094	.....	3,094
OASDI Certifications	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
Transfer to Administrative Funds	7	.....	7	45	.....	45	42	.....	42
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	10	.....	10	51	.....	51	40	.....	40
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	80	.....	80	1,218	.....	1,218	989	.....	989
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	604	.....	604	4,203	.....	4,203	4,152	.....	4,152
Transfer To Administrative Funds	2	.....	2	16	.....	16	17	.....	17
Other	-8	.....	-8	-6	.....	-6	(**)	.....	(**)
Proprietary Receipts from the Public	.....	-1,691	1,691	.....	1,507	-1,507	.....	1,612	-1,612
Intrabudgetary Transactions:									
Other	-235	.....	-235	-1,743	.....	-1,743	-1,524	.....	-1,524
Total--Railroad Retirement Board	1,081	-1,691	2,772	7,557	1,507	6,050	7,438	1,612	5,826

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Securities and Exchange Commission	155	(**)	155	423	(**)	422	490	1	489
Smithsonian Institution	83	(**)	83	597	(**)	597	585	(**)	585
Tennessee Valley Authority	3,207	3,961	-754	27,752	28,452	-699	28,727	28,993	-267
Other	312	33	279	1,934	596	1,338	2,619	524	2,095
Total--Independent Agencies	13,148	8,526	4,623	94,505	86,807	7,698	92,811	85,294	7,517
Undistributed Offsetting Receipts:									
Other Interest	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-322	.....	-322	-2,225	.....	-2,225	-2,154	.....	-2,154
Postal Service Employer Contributions	-51	.....	-51	-378	.....	-378	-395	.....	-395
Department of State:									
Foreign Service Retirement and Disability Fund	-28	.....	-28	-206	.....	-206	-204	.....	-204
Other Defense Civil Programs:									
Military Retirement Fund	-1,544	.....	-1,544	-17,323	.....	-17,323	-17,327	.....	-17,327
Department of Defense Medicare-Eligible Retiree Health Care Fund									
Care Fund	.....	.....	.....	-8,384	.....	-8,384	-7,165	.....	-7,165
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,383	.....	-2,383	-17,728	.....	-17,728	-17,497	.....	-17,497
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,292	.....	-1,292	-8,407	.....	-8,407	-7,963	.....	-7,963
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-305	.....	-305	-1,986	.....	-1,986	-1,881	.....	-1,881
Other	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--Employer Share, Employee Retirement	-5,924	.....	-5,924	-56,638	.....	-56,638	-54,587	.....	-54,587
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	1	.....	1	1	.....	1	2	.....	2
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-10	.....	-10	-3,681	.....	-3,681	-3,700	.....	-3,700
Federal Supplementary Medical Insurance Trust Fund	-13	.....	-13	-1,171	.....	-1,171	-1,184	.....	-1,184
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-12	.....	-12	-45	.....	-45	-19	.....	-19
Other	-3	.....	-3	-14	.....	-14	-7	.....	-7
Department of Labor:									
Unemployment Trust Fund	-22	.....	-22	-715	.....	-715	-624	.....	-624
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-273	.....	-273	-283	.....	-283
Department of Transportation:									
Airport and Airway Trust Fund	-9	.....	-9	-146	.....	-146	-148	.....	-148
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-68	.....	-68	-81	.....	-81
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-8	.....	-8	-76	.....	-76	-40	.....	-40
Other Defense Civil Programs:									
Military Retirement Fund	-5,835	.....	-5,835	-14,194	.....	-14,194	-12,920	.....	-12,920
Educational Benefits Fund	-3	.....	-3	-29	.....	-29	-30	.....	-30
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Environmental Protection Agency	-2	.....	-2	-33	.....	-33	-25	.....	-25
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-43	.....	-43	-12,866	.....	-12,866	-13,269	.....	-13,269
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-32	.....	-32	-41,016	.....	-41,016	-42,687	.....	-42,687
Federal Disability Insurance Trust Fund	-32	.....	-32	-1,083	.....	-1,083	-788	.....	-788
Independent Agencies:									
Railroad Retirement Board	-3	.....	-3	-29	.....	-29	-16	.....	-16
Other	(**)	.....	(**)	-11	.....	-11	-9	.....	-9
Other	-85	.....	-85	-473	.....	-473	-236	.....	-236
Total--Interest Received by Trust Funds	-6,110	.....	-6,110	-75,920	.....	-75,920	-76,063	.....	-76,063
Rents and Royalties on the Outer Continental Shelf Lands	.....	760	-760	.....	2,908	-2,908	.....	1,635	-1,635
Total--Undistributed Offsetting Receipts	-12,035	760	-12,794	-132,558	2,908	-135,466	-130,650	1,635	-132,286
Total Outlays	331,689	35,497	296,192	2,662,478	269,582	2,392,896	2,533,222	260,053	2,273,170
Total On-Budget	253,713	29,736	223,977	2,122,937	216,019	1,906,918	2,021,483	210,093	1,811,389
Total Off-Budget	77,976	5,762	72,215	539,541	53,563	485,978	511,740	49,959	461,781

Table 5. Outlays of the U.S. Government, April 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Total Surplus (+) or Deficit (-)			+214,255			-385,444			-344,428
Total On-Budget			+195,006			-403,661			-376,211
Total Off-Budget			+19,249			+18,216			+31,783

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	123,710	117,433
Intrabudgetary Transactions	460,022	465,205
Governmental Receipts	6,988	7,394
Total Receipts Offset Against Outlays	<u>590,721</u>	<u>590,032</u>

1 Amount decreased by \$9 million due to additional reporting for the month of February 2018.

2 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 2018 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	-92,882	661,700	119,921	14,673,428	15,428,009	15,335,127
Intragovernmental Holdings	71,439	161,600	152,763	5,571,471	5,661,633	5,733,072
Total Treasury Securities Outstanding	-21,443	823,300	272,685	20,244,900	21,089,643	21,068,200
Plus Premium on Treasury Securities	-300	-2,203	-1,760	30,639	28,736	28,436
Less Discount on Treasury Securities	965	7,412	2,869	96,017	102,464	103,429
Total Treasury Securities Net of Premium and Discount	-22,707	813,685	268,056	20,179,522	21,015,914	20,993,207
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-856	-572	-148	24,369	124,653	23,797
	-23,563	813,113	267,908	20,203,891	21,040,567	21,017,004
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	66,725	156,511	152,462	5,563,074	5,652,861	5,719,586
Net Federal Securities Held as Investments of Government Accounts	259	1,588	-514	25,909	27,238	27,496
	66,466	154,924	152,976	5,537,165	5,625,623	5,692,089
Total Borrowing from the Public	-90,029	658,190	114,932	14,666,725	15,414,944	15,324,915
Accrued Interest Payable to the Public	4,558	7,428	19,366	65,480	68,350	72,908
Allocations of Special Drawing Rights	-558	874	-875	49,912	51,344	50,786
Uninvested Balances, Deposit Funds	-2,050	-656	160,824	24,551	25,945	23,895
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	2,626	6,275	6,556	8,501	12,150	14,776
Total Liability Accounts	-85,453	672,112	300,803	14,815,168	15,572,733	15,487,280
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ²	129,728	260,054	-80,726	159,322	289,648	419,376
Balance	129,728	260,054	-80,726	159,322	289,648	419,376
Special Drawing Rights:						
Total Holdings	-577	959	-191	51,443	52,979	52,402
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-577	959	-191	46,243	47,779	47,202
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	-1,311	2,056	-2,057	5,666	9,033	7,722
Letter of Credit Issued to IMF	65	417	953	-102,153	-101,801	-101,736
Dollar Deposits with the IMF	6	3	5	-309	-312	-306
Receivable/Payable (-) for Interim Maintenance of Value						
Adjustments	1,176	-1,860	1,885	-3,325	-6,361	-5,185
Balance	-64	615	785	11,509	12,188	12,124
Loans to International Monetary Fund	-94	-2,201	-431	7,903	5,796	5,702
Other Cash and Monetary Assets	1,202	1,017	112	26,083	25,897	27,100
Total Cash and Monetary Assets	130,196	260,444	-80,451	251,060	381,308	511,504
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-1,822	224	511	25,013	27,059	25,237
Net Activity, Direct Loan Financing (See Schedule E)	1,911	2,638	2,428	13,727	14,454	16,365
Miscellaneous Asset Accounts	-1,931	22,939	32,784	1,281,470	1,306,341	1,304,409
	308	466	877	-1,218	-1,059	-752
Total Asset Accounts	128,661	286,712	-43,850	1,570,051	1,728,102	1,856,763
Excess of Liabilities (+) or Assets (-)	-214,115	385,400	344,653	13,245,117	13,844,631	13,630,517
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	-141	45	-225	.....	185	45
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	-214,255	385,444	344,428	13,245,117	13,844,817	13,630,561

1 Amount decreased by \$9 million due to additional reporting by the Architect of the Capitol for the month of February 2018.

2 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the

Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, April 2018 and Other Periods
[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	13,844,640	13,245,002	12,480,143
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	-9	115	99,407
Excess of Liabilities Beginning of Period (Current Basis)	13,844,631	13,245,117	12,579,550
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	-214,255	385,444	344,428
Total Surplus (-) or Deficit (Table 2)	-214,255	385,444	344,428
Total-On-Budget (Table 2)	-195,006	403,661	376,211
Total-Off-Budget (Table 2)	-19,249	-18,216	-31,783
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	-1	(**)
Other	141	-44	225
Total-Transactions Not Applied to Current Year's Surplus or Deficit	141	-45	225
Excess of Liabilities Close of Period	13,630,517	13,630,517	12,924,203

Note: Details may not add to totals due to rounding.
... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, April 2018 and Other Periods
[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	-4	-4	89	85	85
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	-12	-11	52	40	40
Tennessee Valley Authority	-856	-555	-133	24,209	24,510	23,653
Total Agency Securities	-856	-572	-148	24,369	24,653	23,797

Note: Details may not add to totals due to rounding.
... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2018 and Other Periods

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-381	2,082	-4,913	8,401	10,864	10,483
Agricultural Credit Insurance Fund	223	796	649	10,461	11,034	11,257
Farm Storage Facility Loans	3	116	188	943	1,056	1,059
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	(**)	-1	.....	5	4	4
Rural Housing Service:						
Rural Housing Insurance	81	-511	442	18,122	17,530	17,611
Rural Community Facility Loans Fund	112	-141	399	8,490	8,237	8,349
Multifamily Housing Revitalization Loan Account	1	-34	5	380	345	346
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-26	-42	39	13	13
Rural Development Loan Fund	1	-22	-12	312	289	290
Rural Economic Development Loan Fund	2	-16	-57	202	184	186
Renewable Energy Guaranteed Loan Account	.....	-2	-2	3	1	1
Rural Microenterprise Investment Loans	(**)	1	(**)	36	37	37
Biorefinery Assistance Loan Account	.....	-12	50	53	41	41
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	48	-378	-660	12,943	12,517	12,565
Rural Electrification and Telecommunications Fund	40	-764	-2,545	7,786	6,981	7,022
Rural Telephone Bank	.....	-36	-38	178	142	142
Distance Learning and Telemedicine Program	1	-179	30	1,033	854	854
Foreign Agricultural Service	.....	.....	.....	601	601	601
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	57	4	430	486	487
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	51	50	1,630	1,681	1,681
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	.....	22	22	22
Federal Direct Student Loans	.....	92,974	99,598	1,087,478	1,180,452	1,180,452
Teach Grant Loans	.....	42	46	624	666	666
Temporary Student Loan Purchase Authority	.....	-184	-888	49,231	49,047	49,047
Federal Family Education Loans	.....	.....	.....	41,140	41,140	41,140
Department of Energy:						
Bonneville Power Administration Fund	.....	-56	.....	5,009	4,953	4,953
Western Area Power Administration - Recovery Act	.....	.....	.....	97	97	97
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	43	43	43
Title 17 Innovative Technology Loans	2	2	14	389	390	391
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	-392	651	651	651
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	-82	202	202	202
Department of Homeland Security:						
National Flood Insurance Fund	.....	-9,900	1,600	30,425	20,525	20,525
Disaster Assistance Loan Fund	(**)	2	(**)	15	16	17
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	116	116	116
Native Hawaiian Housing Loans	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	(**)	(**)	(**)
Federal Housing Administration	.....	25	75	27,954	27,979	27,979
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	5	5	5
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	12	12	.....	4	4	15
Bureau of Reclamation Loan Fund	.....	.....	.....	31	31	31
Assistance to American Samoa Loan Fund	.....	.....	(**)	9	9	9
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,337	4,337	4,337

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2018 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of State:						
Repatriation Loans	(**)	1	1	4	5	5
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	301	1,551	2,118	13,718	14,968	15,269
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	.....	130	579	579	579
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	20	.....	1	21	21
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	5	9	2	76	81	85
Temporary Credit and Liquidity Program	-75	-75	.....	4,438	4,438	4,363
Troubled Asset Relief Program	.....	-34	-289	119	85	85
Small Business Lending Financing Fund	.....	.....	.....	362	362	362
Federal Financing Bank Revolving Fund	13	1,060	1,174	61,270	62,317	62,331
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	26	22	489	515	515
Native American Veteran Housing Fund	.....	4	6	69	73	73
Vocational Rehabilitation Loan Fund	.....	(**)	2	1	1	1
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	1	1	1
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	955	.....	2,461	3,416	3,416
Military Debt Reduction	.....	.....	.....	43	43	43
Agency for International Development:						
International Debt Reduction	.....	.....	.....	36	36	36
Development Credit Authority Loan Fund	.....	.....	-2	1	1	1
Overseas Private Investment Corporation	60	328	682	3,015	3,283	3,343
Small Business Administration:						
Business Loan Fund	212	211	8	2,110	2,110	2,322
Disaster Loan Fund	.....	3,502	500	5,583	9,085	9,085
Independent Agencies:						
Export-Import Bank of the United States	.....	144	1,435	24,645	24,789	24,789
National Credit Union Administration	.....	.....	-1,000	.....	.....	.....
Presidio Trust	.....	.....	.....	43	43	43
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	338	2,411	2,359	3,712	5,785	6,123
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Total Borrowing from the US Treasury	1,000	94,012	100,668	1,442,632	1,535,644	1,536,644
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	74	377	723	45,080	45,383	45,457
Department of Education:						
Historically Black College and University Capital Financing Fund	-320	-143	75	1,559	1,736	1,416
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-295	-325	2,799	2,504	2,504
Title 17 Innovative Technology Loans	-7	-214	-92	11,395	11,189	11,182
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	6	166	213	1,193	1,352	1,358
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	10	112	89	491	593	603

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities,
April 2018 and Other Periods - Continued**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
International Assistance Programs:						
International Security Assistance:						
Foreign Military Financing Program	.....	.....	.....	-2,028	.....	.....
Independent Agencies:						
Postal Service	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	-237	3	684	75,493	77,762	77,524

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, April 2018 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	(**)	(**)	210	209	209
Department of Commerce	3	3	3	.....	.....	3
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	.....	8	8	8
Department of Energy	145	127	421	55,558	55,540	55,685
Department of Health and Human Services	.....	15	574	1,145	1,160	1,160
Department of Homeland Security	450	450	-1,039	.....	.....	450
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	942	4,746	6,662	30,879	34,684	35,625
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	21	-2,778	-1,310	17,276	14,478	14,498
Department of the Interior	187	228	826	9,090	9,131	9,318
Department of Justice	1	537	.....	.....	536	537
Department of Labor	-132	2,397	3,055	28,475	31,003	30,872
Department of State:						
Foreign Service Retirement and Disability Fund	1	4	3	10	13	14
Other	.....	(**)	15	15	15	15
Department of Transportation	1	23	307	2,258	2,280	2,281
Department of the Treasury	33	202	-759	24,508	24,677	24,711
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-3	-13	-13	123	112	109
Servicemen'S Group Life Insurance Fund	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	1,548	14,156	13,574	225,847	238,455	240,003
Office of Personnel Management:						
Postal Service Contributions	-302	-1,462	-2,086	49,491	48,331	48,028
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	376	8,873	6,542	80,161	88,659	89,034
FSLIC Resolution Fund	1	6	8	839	845	846
Federal Housing Finance Agency	74	76	87	61	63	137
National Credit Union Administration	259	3,439	2,104	13,470	16,649	16,908
Postal Service	377	1,328	1,757	10,965	11,916	12,293
Tennessee Valley Authority	(**)	(**)	(**)	25	25	25
Other						
Treasury Securities	-1,977	-2,168	-166	17,570	17,380	15,402
Other	119	-251	340	11,727	11,357	11,476
Total Treasury Securities	2,121	29,936	30,903	579,712	607,527	609,649
Total Federal Funds	2,121	29,936	30,903	579,712	607,527	609,649
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	3	1	22	25	25
United States Tax Court	.....	(**)	(**)	12	12	12
Other	-1	2	(**)	29	31	30
Judicial Branch:						
Judicial Retirement Funds	-23	114	39	1,183	1,321	1,297
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	4	.....	333	337	337
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-2	13	15	131	146	144
Other	-16	117	-108	1,273	1,406	1,390
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	21,981	12,591	17,945	197,835	188,445	210,426
Federal Supplementary Medical Insurance Trust Fund	20,394	28,163	35,172	70,589	78,357	98,752
Other	(**)	121	8	3,629	3,750	3,750
Department of Homeland Security	92	486	517	7,598	7,992	8,084
Department of the Interior	-75	6	-9	28	109	34
Department of Labor:						
Unemployment Trust Fund	334	-2,045	-5,660	60,711	58,331	58,666
Other	-8	-7	-2	65	66	58
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, April 2018 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	-48	-1	177	18,792	18,840	18,792
Other	(**)	-1	-1	50	49	49
Department of Transportation:						
Airport and Airway Trust Fund	-87	612	349	13,404	14,103	14,016
Highway Trust Fund	221	-2,634	-2,378	52,332	49,477	49,698
Department of the Treasury	83	-17	245	3,043	2,943	3,026
Department of Veterans Affairs:						
General Post Fund, National Homes	-11	-11	1	108	108	97
National Service Life Insurance	-76	-367	-374	3,604	3,314	3,238
United States Government Life Insurance Fund	(**)	(**)	-1	3	3	3
Veterans Special Life Insurance Fund	-17	-69	-57	1,603	1,550	1,534
Corps of Engineers	131	991	888	9,194	10,054	10,185
Other Defense Civil Programs:						
Military Retirement Fund	7,255	86,151	82,526	660,970	739,865	747,121
Other	-12	-38	-109	1,121	1,095	1,082
Environmental Protection Agency	11	119	-256	5,329	5,438	5,449
National Aeronautics and Space Administration	.....	(**)	(**)	17	17	17
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,634	-16,870	-38,558	905,103	892,867	888,234
Employees Life Insurance Fund	-18	517	63	45,680	46,215	46,197
Employees and Retired Employees Health Benefits Fund	21	1,206	1,405	26,021	27,205	27,226
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	12,957	1,119	16,522	2,820,200	2,808,362	2,821,319
Federal Disability Insurance Trust Fund	6,015	15,821	13,849	69,669	79,475	85,490
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	-5	(**)	52	47	47
Japan-United States Friendship Commission	3	3	.....	33	33	36
Railroad Retirement Board						
Treasury Securities	64	504	208	2,331	2,771	2,835
Agency Securities	.....	-1	-2	1	.....	.....
Other						
Treasury Securities	70	-22	-857	1,260	1,168	1,237
Total Treasury Securities	64,604	126,577	121,560	4,983,361	5,045,333	5,109,937
Total Agency Securities	.....	-1	-2	1	.....	.....
Total Trust Funds	64,604	126,575	121,559	4,983,362	5,045,333	5,109,937
Grand Total	66,725	156,511	152,462	5,563,074	5,652,861	5,719,586

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, April 2018 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-1	-21	-17	233	213	212
Agricultural Credit Insurance Fund	-3	-1	-11	-211	-209	-212
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	-3	7	-31	-34	-34
Rural Housing Insurance Fund	18	148	142	-116	14	32
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	5	-17	-46	-318	-340	-336
Renewable Energy Guaranteed Loan Account	-4	-15	-18	-31	-42	-47
Biorefinery Assistance Loan Account	.....	-23	53	41	18	18
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	(**)	-85	-85	-85
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-166	-1,257	-2,840	25,044	23,954	23,788
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	20	-143	-143	-143
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	1	(**)	2	-196	-196	-196
Native Hawaiian Housing Loans	(**)	(**)	(**)	3	3	3
Community Planning and Development:						
Community Development Loans	.....	-1	(**)	-57	-58	-58
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	398	2,396	5,687	4,113	6,111	6,509
FHA-General and Special Risk Fund	121	639	1,042	-4,007	-3,489	-3,368
Home Ownership Preservation Entity Fund	(**)	1	(**)	-17	-17	-16
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-157	-1,089	-1,373	8,258	7,327	7,169
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	21	20	-4	-44	-44	-24
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	(**)	(**)	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	248	(**)	-322	-74	-74
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	2	(**)	-5	-4	-4
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	1,742	986	580	-11,359	-12,114	-10,373
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, April 2018 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-1,166	-1,166	-1,166
Loan Guarantees to Israel	.....	.....	.....	-1,293	-1,293	-1,293
Urban and Environmental Credit Guaranteed Loans	(**)	1	1	-52	-51	-51
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	(**)	-5	-10	-94	-99	-99
Tunisia Loan Fund	.....	.....	-255	-825	-825	-825
Overseas Private Investment Corporation	-10	-57	61	373	325	315
Small Business Administration:						
Business Loan Fund	-59	705	-580	-2,532	-1,769	-1,828
Independent Agencies:						
Export-Import Bank of the United States	7	-19	-11	-1,340	-1,366	-1,359
Net Activity, Guaranteed Loan Financing	1,911	2,638	2,428	13,727	14,454	16,365
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	98	-8	78	9,995	9,890	9,988
Farm Storage Facility Loans	3	30	-8	754	781	784
Apple Loans Fund	.....	.....	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	(**)	-1	(**)	5	4	4
Rural Housing Service:						
Rural Community Facility Loans Fund	73	548	935	7,256	7,731	7,804
Rural Housing Insurance Fund	-53	-338	-410	15,590	15,306	15,253
Multifamily Housing Revitalization Loan Account	1	8	18	333	341	342
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-1	-1	7	6	6
Rural Development Loan Fund	-1	-11	-14	282	273	271
Rural Economic Development Loan Fund	-1	-7	-6	172	166	165
Rural Microenterprise Investment Loans	(**)	3	1	33	36	35
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-16	-129	-169	11,319	11,205	11,190
Rural Electrification and Telecommunications Fund	237	423	46	48,003	48,189	48,426
Rural Telephone Bank	-2	-17	-29	144	129	127
Distance Learning and Telemedicine Program	-15	-140	-41	847	722	706
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	15	-85	-65	504	404	418
International Debt Reduction	(**)	-5	-7	-36	-41	-41
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-3	15	-23	428	446	443
Department of Defense--Military Programs	-7	4	4	1,630	1,641	1,634
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	4	3	3
Historically Black College and University Capital Financing Fund	1	35	80	1,261	1,295	1,296
Office of Student Financial Assistance:						
Federal Direct Student Loans	-2,186	27,021	38,741	1,037,633	1,066,840	1,064,654
Teach Grant Loans	-3	14	18	594	611	608
Temporary Student Loan Purchase Authority	-713	-4,867	-5,943	74,090	69,937	69,224
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	11	-284	-310	2,739	2,444	2,455
Title 17 Innovative Technology Loans	154	-17	-21	10,799	10,628	10,782
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	(**)	-13	628	628	628
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	17	192	192	192
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	(**)	-3	-30	-31	-31
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, April 2018 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Emergency Homeowners' Relief Fund	(**)	-1	(**)	-1	-2	-2
FHA-Mutual Mortgage Insurance Loans	.....	(**)	6	(**)	(**)	(**)
FHA-General and Special Risk Fund	7	192	232	1,338	1,524	1,530
Green Retrofit Program for Multifamily Housing Fund	(**)	-1	-3	1	(**)	(**)
Department of the Interior:						
Bureau of Reclamation	.....	.....	-1	32	32	32
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	3	3	3
Assistance to American Samoa Loan Fund	.....	.....	-1	9	9	9
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	(**)	-1	1	2	2
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	297	1,272	1,874	13,077	14,052	14,348
Tiger Tifia Loan Fund	.....	-482	(**)	640	157	157
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-1	-35	-544	531	498	497
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	14	115	88	566	667	681
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	33	-260	-1,318	4,245	3,951	3,985
Troubled Asset Relief Program	-12	-27	-324	81	65	53
Small Business Lending Program	-3	-27	-104	317	293	290
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-7	-22	-37	401	387	380
Native American Veteran Housing Fund	-1	-1	-1	65	65	64
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	-100	1,157	2,367	2,267	2,267
Military Debt Reduction	.....	.....	.....	32	32	32
Agency for International Development:						
International Debt Reduction	.....	-27	-11	-24	-50	-50
Overseas Private Investment Corporation	36	72	295	2,261	2,297	2,333
International Monetary Programs	.....	.....	.....	-278	-278	-278
Small Business Administration:						
Business Loan Fund	-2	-12	(**)	170	160	158
Disaster Loan Fund	223	1,647	99	5,178	6,602	6,825
Independent Agencies:						
Export-Import Bank of the United States	-107	-1,554	-1,497	19,605	18,158	18,051
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-1,931	22,939	32,784	1,281,470	1,306,341	1,304,409

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2018

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	127,832	98,703	164,311	211,879	45,388	88,160	314,327						1,050,601	944,710
Corporation Income Taxes	3,729	-2,304	60,627	13,482	-1,992	5,066	42,168						120,775	159,955
Social Insurance and Retirement Receipts:														
Employment and General Retirement	80,800	86,829	83,975	107,278	87,943	96,861	119,228						662,913	648,527
Unemployment Insurance	2,883	3,030	252	5,200	2,791	385	9,626						24,166	19,516
Other Retirement	335	339	422	389	336	359	344						2,526	2,403
Excise Taxes	7,463	7,240	4,755	8,280	5,878	7,849	6,905						48,370	41,845
Estate and Gift Taxes	1,615	1,931	1,712	2,292	2,104	1,461	2,600						13,716	14,489
Customs Duties	3,239	3,100	3,107	3,188	2,674	3,084	3,448						21,840	19,946
Miscellaneous Receipts	7,445	9,507	6,636	9,049	10,500	7,606	11,801						62,544	77,351
Total--Receipts This Year	235,341	208,374	325,797	361,038	155,623	210,832	510,447						2,007,451	.....
(On-Budget)	175,308	143,890	263,995	278,535	87,178	135,369	418,983						1,503,257	.....
(Off-Budget)	60,033	64,484	61,801	82,503	68,445	75,464	91,464						504,194	.....
<i>Total--Receipts Prior Year</i>	<i>221,692</i>	<i>199,875</i>	<i>319,204</i>	<i>344,069</i>	<i>171,713</i>	<i>216,584</i>	<i>455,605</i>						.....	1,928,742
<i>(On-Budget)</i>	<i>165,322</i>	<i>139,453</i>	<i>254,986</i>	<i>263,613</i>	<i>104,266</i>	<i>142,186</i>	<i>365,351</i>						.....	1,435,178
<i>(Off-Budget)</i>	<i>56,370</i>	<i>60,422</i>	<i>64,218</i>	<i>80,456</i>	<i>67,447</i>	<i>74,397</i>	<i>90,254</i>						.....	493,564
Outlays:														
Legislative Branch	401	374	411	482	333	347	372						2,721	2,649
Judicial Branch	621	627	731	633	603	633	600						4,447	4,326
Department of Agriculture:														
Commodity Credit Corporation	8,579	2,839	2,283	577	-424	-390	-395						13,069	13,275
Foreign Agricultural Service	341	76	98	52	202	167	102						1,039	1,059
Other	12,969	13,770	10,957	11,096	9,377	10,174	9,877						78,220	75,543
Department of Commerce	670	736	156	875	722	707	573						4,441	6,338
Department of Defense--Military Programs:														
Military Personnel	21,301	10,962	13,878	6,512	11,565	15,661	6,572						86,452	83,350
Operation and Maintenance	19,248	19,276	21,809	19,514	19,917	22,644	20,639						143,047	137,670
International Reconstruction and Other Assistance														
Procurement	10,675	8,161	10,762	6,583	9,414	10,142	7,414						63,152	60,686
Research, Development, Test, and Evaluation	4,738	5,767	7,916	4,838	5,143	6,510	6,733						41,646	36,702
Military Construction	682	530	692	414	572	500	499						3,890	3,753
Family Housing	78	104	79	93	104	91	73						623	644
Revolving and Management Funds	-35	-118	1,302	840	-225	176	-6						1,934	994
Other	353	169	225	-1,507	-40	90	-265						-975	-368
Total Department of Defense--Military Programs	57,041	44,851	56,665	37,288	46,451	55,815	41,658						339,769	323,431
Department of Education	4,622	4,279	4,553	9,610	7,846	6,908	6,049						43,867	39,641
Department of Energy	2,462	1,833	1,923	2,074	1,991	2,304	1,962						14,550	14,834
Department of Health and Human Services:														
National Institutes of Health	2,517	2,773	3,121	2,620	2,573	2,790	2,595						18,988	18,036
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	31,735	31,670	31,349	30,050	30,261	37,660	32,257						224,982	219,703
Federal Hospital Insurance Trust Fund	16,163	25,592	24,137	25,221	25,363	35,243	17,030						168,749	161,114
Federal Supplementary Medical Insurance Trust Fund	17,642	38,259	32,184	33,197	32,319	51,853	16,834						222,287	215,745
Other	31,533	25,274	25,363	33,946	28,553	28,601	39,968						213,238	216,862
Administration for Children and Families	4,176	4,781	3,980	4,648	4,260	4,935	4,265						31,044	30,112
Other	-34,542	-29,509	-30,960	-39,284	-33,250	-34,898	-45,262						-247,706	-245,085
Department of Homeland Security	8,294	8,688	6,397	6,600	4,996	5,803	4,130						44,907	28,308
Department of Housing and Urban Development	3,382	3,580	3,868	3,616	3,409	3,679	3,612						25,145	21,996
Department of the Interior	1,099	1,191	1,603	1,391	874	965	839						7,963	5,828
Department of Justice	3,046	3,404	2,229	3,505	3,104	2,344	2,973						20,606	16,556
Department of Labor:														
Unemployment Trust Fund	2,549	2,450	2,661	3,642	3,130	3,013	2,759						20,205	21,450
Other	-4,940	1,020	1,832	2,252	1,375	1,327	1,051						3,917	3,181
Department of State	2,031	2,697	2,201	2,008	1,741	2,078	1,655						14,411	15,342
Department of Transportation:														
Highway Trust Fund	3,938	3,573	3,094	2,510	2,569	2,776	2,431						20,891	21,576
Other	2,401	2,591	3,060	2,956	2,403	2,656	2,270						18,337	19,258
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	24,412	38,014	83,827	27,815	27,950	38,504	41,941						282,463	257,389

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2018 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	5,483	5,062	2,933	6,241	52,633	29,366	11,844						113,562	100,997
Department of Veterans Affairs:														
Compensation and Pensions	511	7,304	14,194	457	7,524	14,650	940						45,580	42,137
National Service Life	58	54	60	60	58	72	73						435	458
Other	7,696	7,311	9,382	7,178	7,285	9,094	4,718						52,665	50,415
Corps of Engineers	117	565	922	409	612	771	-104						3,291	3,997
Other Defense Civil Programs	2,299	4,390	10,091	1,010	4,640	9,532	-1,143						30,818	28,745
Environmental Protection Agency	752	704	951	690	579	588	587						4,851	4,985
Executive Office of the President	30	31	38	33	26	30	33						220	246
General Services Administration	-55	131	15	-234	-53	53	-142						-285	-502
International Assistance Programs:														
International Security Assistance	530	1,294	942	596	1,084	587	1,382						6,416	8,113
Multilateral Assistance	292	-2	4	12	3	3	4						317	1,394
Agency for International Development	918	469	488	573	871	519	549						4,387	4,310
Other	1,267	139	-573	-717	-1,181	-614	-219						-1,898	92
National Aeronautics and Space Administration	1,531	1,657	2,123	1,322	1,379	1,621	1,472						11,104	10,717
National Science Foundation	642	561	497	576	522	535	523						3,854	3,896
Office of Personnel Management	8,506	8,332	7,086	8,252	8,238	8,177	8,734						57,325	56,075
Small Business Administration	111	142	150	183	151	-1,457	127						-592	571
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	67,808	67,512	67,940	69,442	69,480	69,946	70,187						482,315	459,941
Federal Disability Insurance Trust Fund (Off-Budget)	12,166	11,810	11,979	12,427	12,066	12,463	12,285						85,195	84,762
Other	336	4,620	9,103	389	4,742	8,992	370						28,553	28,120
Independent Agencies:														
Deposit Insurance Fund	-307	-1,335	-3,408	-54	-74	-3,222	-324						-8,725	-6,405
FSLIC Resolution Fund	-1	-1	-1	-1	-1	-1	-1						-6	-9
Postal Service:														
Off-Budget:														
Public Enterprise Funds	254	-897	421	-54	-198	-652	-443						-1,567	-1,718
Other	3	48	10	20	47	.....	8						135	151
Other	48	-48	.....	.....	.....	(**)	58						58	.....
Tennessee Valley Authority	-24	118	-96	-110	-305	473	-754						-699	-267
Other	2,705	2,161	1,875	2,284	1,881	1,517	6,079						18,503	15,764
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-20,737	-5,533	-6,165	-5,914	-6,250	-6,115	-5,924						-56,638	-54,587
Interest Received by Trust Funds	3,052	-4,729	-59,536	-2,102	-3,264	-3,231	-6,110						-75,920	-76,063
Rents and Royalties on the Outer Continental Shelf Lands	-578	-384	-160	-549	-363	-115	-760						-2,908	-1,635
Other	(**)	(**)	.....	.....	.....	.....	(**)						(**)	(**)
Totals This Year:														
Total Outlays	298,555	346,922	348,989	311,801	370,862	419,576	296,192						2,392,896	.....
(On-Budget)	229,104	270,084	311,314	241,614	291,226	339,598	223,977						1,906,918	.....
(Off-Budget)	69,451	76,838	37,676	70,186	79,636	79,977	72,215						485,978	.....
Total-Surplus (+) or Deficit (-)	-63,214	-138,547	-23,192	49,237	-215,239	-208,743	214,255						-385,444	.....
(On-Budget)	-53,796	-126,194	-47,318	36,920	-204,049	-204,230	195,006						-403,661	.....
(Off-Budget)	-9,418	-12,354	24,126	12,317	-11,191	-4,514	19,249						18,216	.....
Total Borrowing from the Public	77,450	166,318	-104,313	-13,375	345,937	276,202	-90,029						658,190	114,932
<i>Total-Outlays Prior Year</i>	<i>267,523</i>	<i>336,544</i>	<i>346,541</i>	<i>292,812</i>	<i>363,757</i>	<i>392,816</i>	<i>273,177</i>						<i>.....</i>	<i>2,273,170</i>
<i>(On-Budget)</i>	<i>199,909</i>	<i>262,006</i>	<i>313,481</i>	<i>225,590</i>	<i>287,851</i>	<i>316,632</i>	<i>205,920</i>						<i>.....</i>	<i>1,811,389</i>
<i>(Off-Budget)</i>	<i>67,613</i>	<i>74,538</i>	<i>33,060</i>	<i>67,222</i>	<i>75,907</i>	<i>76,184</i>	<i>67,257</i>						<i>.....</i>	<i>461,781</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-45,831</i>	<i>-136,669</i>	<i>-27,337</i>	<i>51,257</i>	<i>-192,044</i>	<i>-176,233</i>	<i>182,428</i>						<i>.....</i>	<i>-344,428</i>
<i>(On-Budget)</i>	<i>-34,587</i>	<i>-122,553</i>	<i>-58,494</i>	<i>38,023</i>	<i>-183,585</i>	<i>-174,446</i>	<i>159,431</i>						<i>.....</i>	<i>-376,211</i>
<i>(Off-Budget)</i>	<i>-11,243</i>	<i>-14,116</i>	<i>31,158</i>	<i>13,234</i>	<i>-8,460</i>	<i>-1,786</i>	<i>22,997</i>						<i>.....</i>	<i>31,783</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 2018

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,332	1,264	67	8,264	8,626	-362	13,404	14,103	14,016
Black Lung Disability	38	18	21	242	126	117	.....	.....	.....
Federal Disability Insurance	18,193	12,285	5,908	100,918	85,195	15,723	69,669	79,475	85,490
Federal Employees Life and Health	.....	-7	7	.....	-1,649	1,649	71,700	73,420	73,423
Federal Employees Retirement	2,799	7,491	-4,692	33,872	50,621	-16,749	925,091	913,040	908,335
Federal Hospital Insurance	39,111	17,133	21,978	182,583	169,613	12,971	197,835	188,445	210,426
Federal Old-Age and Survivors Insurance	83,093	70,187	12,906	483,375	482,315	1,061	2,820,200	2,808,362	2,821,319
Federal Supplementary Medical Insurance	37,260	16,834	20,426	247,374	222,287	25,088	70,589	78,357	98,752
Hazardous Substance Superfund	97	98	-1	830	743	87	4,800	4,882	4,889
Highways	3,497	3,236	261	22,619	26,561	-3,942	52,332	49,477	49,698
Military Advances	2,666	2,367	299	20,309	17,767	2,542	.....	.....	.....
Military Retirement	7,379	418	6,960	114,394	29,810	84,583	660,970	739,865	747,121
Railroad Retirement	-950	1,149	-2,099	7,008	8,690	-1,681	2,332	2,771	2,835
Unemployment	9,648	2,769	6,879	25,098	20,278	4,820	60,711	58,331	58,666
Veterans Life Insurance	-1	88	-90	97	534	-437	5,210	4,866	4,774
All Other Trust	631	343	287	4,594	2,397	2,198	28,519	29,937	30,195
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	204,791	135,674	69,118	1,251,579	1,123,913	127,667	4,983,362	5,045,333	5,109,937
Less: Interfund Transactions	70,323	70,323	.....	528,944	528,944	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	134,468	65,350	69,118	722,635	594,968	127,667			
Total Federal Fund Receipts and Outlays	376,041	230,904	145,137	1,285,212	1,798,323	-513,111			
Less: Interfund Transactions	62	62	.....	396	396	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	375,979	230,841	145,137	1,284,816	1,797,928	-513,111			
Net Budget Receipts & Outlays	510,447	296,192	214,255	2,007,451	2,392,896	-385,444			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 2018 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	314,327	1,050,601	944,710
Corporation Income Taxes	42,168	120,775	159,955
Social Insurance and Retirement Receipts:			
Employment and General Retirement	119,228	662,913	648,527
Unemployment Insurance	9,626	24,166	19,516
Other Retirement	344	2,526	2,403
Excise Taxes	6,905	48,370	41,845
Estate and Gift Taxes	2,600	13,716	14,489
Customs Duties	3,448	21,840	19,946
Miscellaneous Receipts	11,801	62,544	77,351
Total	510,447	2,007,451	1,928,742
Net Outlays			
National Defense	46,767	375,937	358,922
International Affairs	3,146	24,250	29,899
General Science, Space, and Technology	2,327	17,588	17,225
Energy	-391	898	2,518
Natural Resources and Environment	1,793	22,092	20,279
Agriculture	328	23,998	22,207
Commerce and Housing Credit	1,365	-7,150	-23,761
Transportation	5,609	47,762	48,952
Community and Regional Development	2,836	30,953	14,476
Education, Training, Employment, and Social Services	8,512	62,237	58,569
Health	41,374	297,046	288,517
Medicare	24,161	323,764	316,140
Income Security	35,348	319,575	320,735
Social Security	82,462	567,469	544,654
Veterans Benefits and Services	5,824	99,036	93,287
Administration of Justice	5,041	35,177	34,107
General Government	1,134	10,795	9,837
Net Interest	35,240	201,013	172,830
Undistributed Offsetting Receipts	-6,684	-59,545	-56,222
Total	296,192	2,392,896	2,273,170

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the May 2018 Statement
will be 2:00 p.m. EST June 12, 2018.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm