

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2023 Through March 31, 2023, and Other Periods



Highlight

The budget estimates provided in Tables 2 and 3 are based on the FY 2024 Budget, which was released by the Office of Management and Budget on March 9, 2023. The detailed line items in this month's publication have been aligned to the FY 2024 Budget, released by the Office of Management and Budget on March 9, 2023.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income, and Medicare payments to health maintenance organizations and prescription drug plans accelerated into March, because April 1, 2023, the normal payment date, fell on a non-business day.

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Introduction

The Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS) is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for March 2023

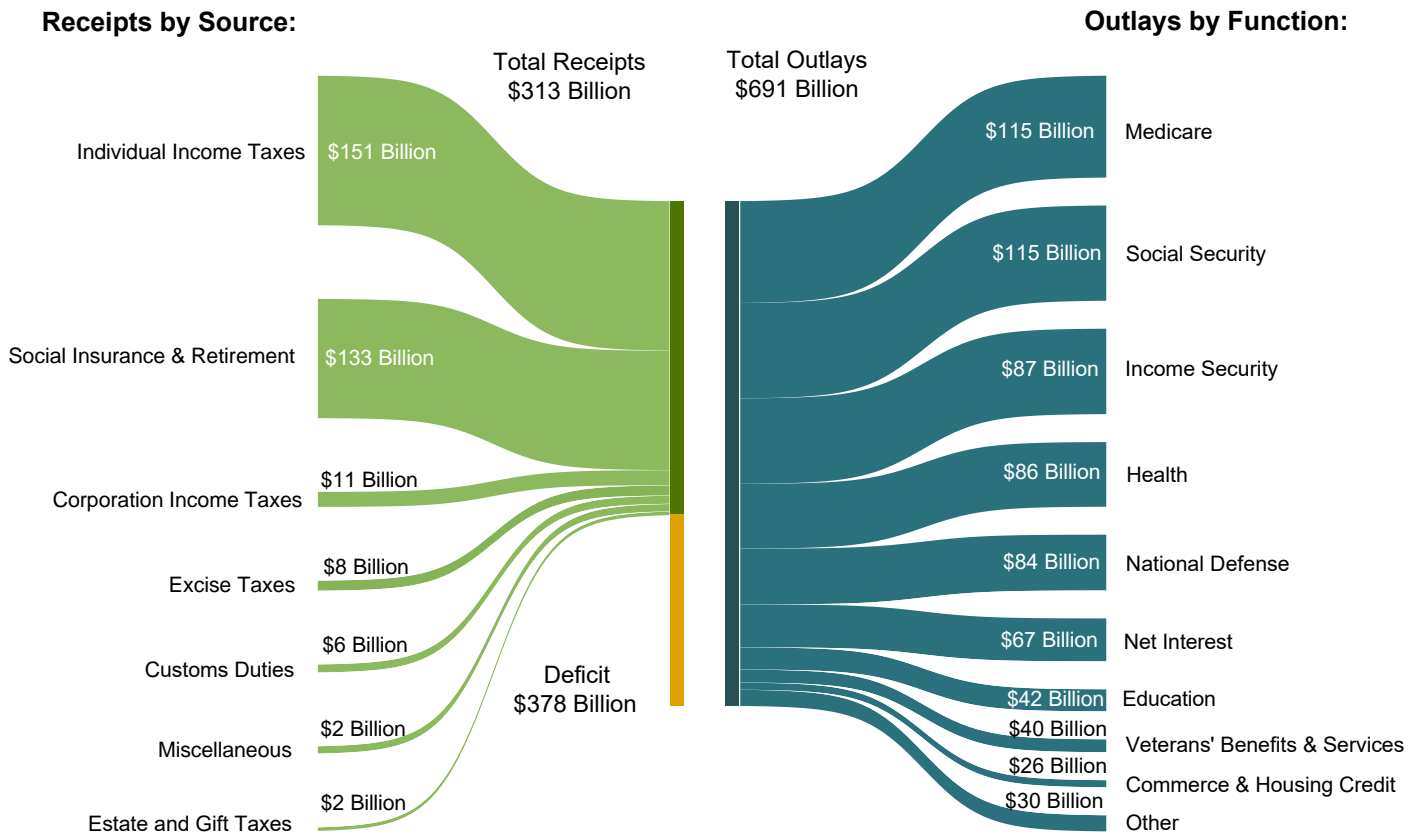


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2023

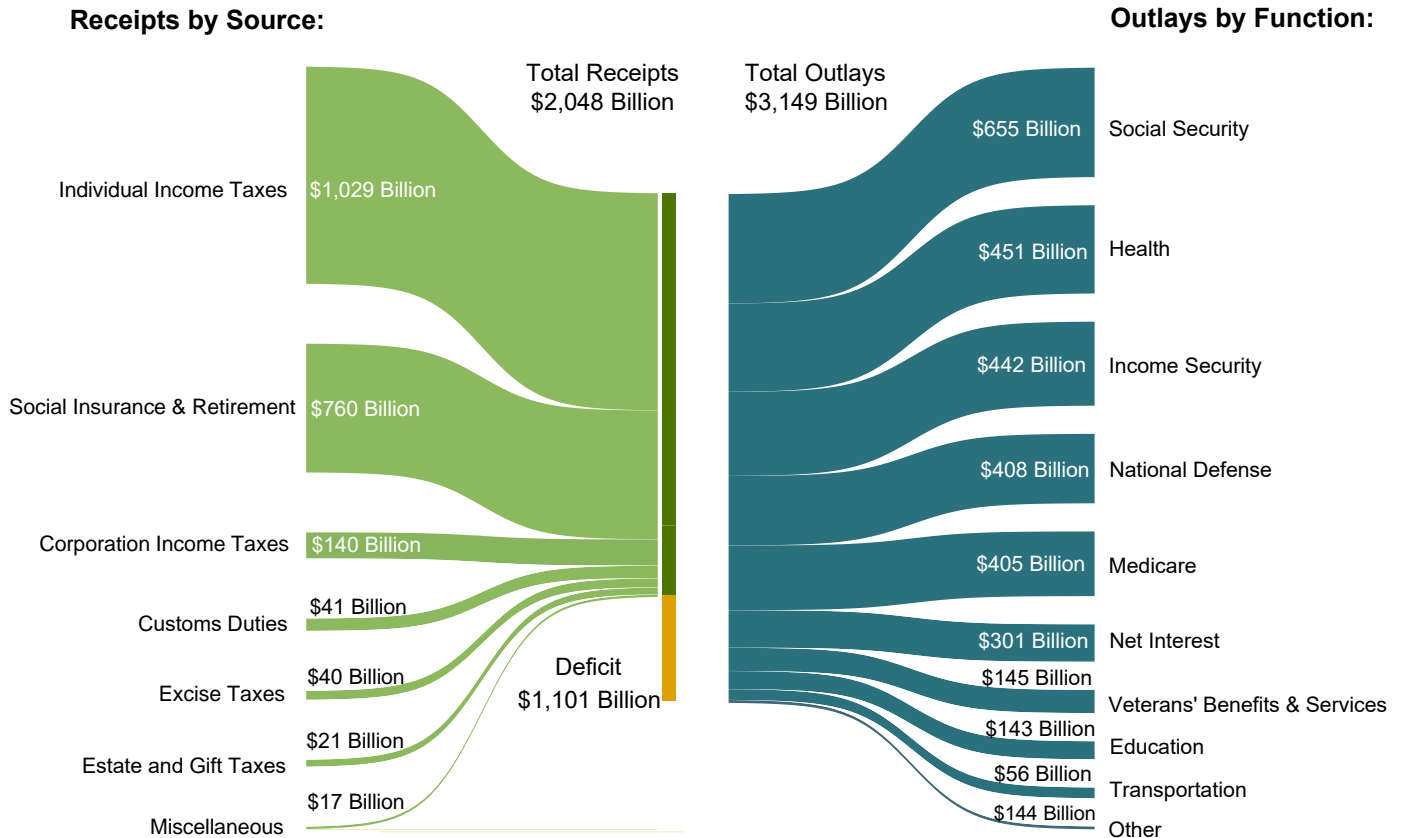


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2022 and 2023, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2022			
October	283,927	448,983	165,055
November	281,208	472,543	191,335
December	486,723	508,026	21,303
January	465,074	346,375	-118,699
February	289,857	506,447	216,590
March	315,165	507,799	192,634
April	863,644	555,429	-308,215
May	388,988	455,211	66,223
June	460,757	549,598	88,842
July	269,331	480,383	211,052
August	303,722	523,318	219,596
September	487,723	917,489	429,766
Year-to-Date	4,896,119	6,271,600	1,375,481
FY 2023			
October	318,500	406,374	87,874
November	252,111	500,646	248,535
December	454,942	539,943	85,001
January	447,288	486,072	38,784
February	262,114	524,548	262,434
March	313,240	691,317	378,076
Year-to-Date	2,048,196	3,148,900	1,100,704

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 2023 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2022)	Budget Estimates Next Fiscal Year (2024) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	313,240	2,048,196	4,802,483	2,121,955	5,036,384
On-Budget Receipts	210,007	1,488,491	3,604,388	1,617,120	3,828,230
Off-Budget Receipts	103,233	559,705	1,198,095	504,835	1,208,154
Total Outlays	691,317	3,148,900	6,371,827	2,790,173	6,882,738
On-Budget Outlays	579,980	2,563,248	5,159,771	2,264,744	5,567,203
Off-Budget Outlays	111,337	585,651	1,212,056	525,428	1,315,535
Total Surplus (+) or Deficit (-)	-378,076	-1,100,704	-1,569,344	-668,218	-1,846,354
On-Budget Surplus (+) or Deficit (-)	-369,973	-1,074,757	-1,555,383	-647,625	-1,738,973
Off-Budget Surplus (+) or Deficit (-)	-8,104	-25,947	-13,961	-20,593	-107,381
Total On-Budget and Off-Budget Financing	378,076	1,100,704	1,569,344	668,218	1,846,354
Means of Financing:					
Borrowing from the Public	81,031	371,681	1,657,481	1,589,729	1,872,830
Reduction of Operating Cash, Increase (-)	237,312	458,301	-14,006	-436,363	.....
By Other Means	59,733	270,722	-74,130	-485,147	-26,476

¹ These estimates are based on the FY 2024 Budget, released by the Office of Management and Budget on March 09, 2023.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2022 and 2023

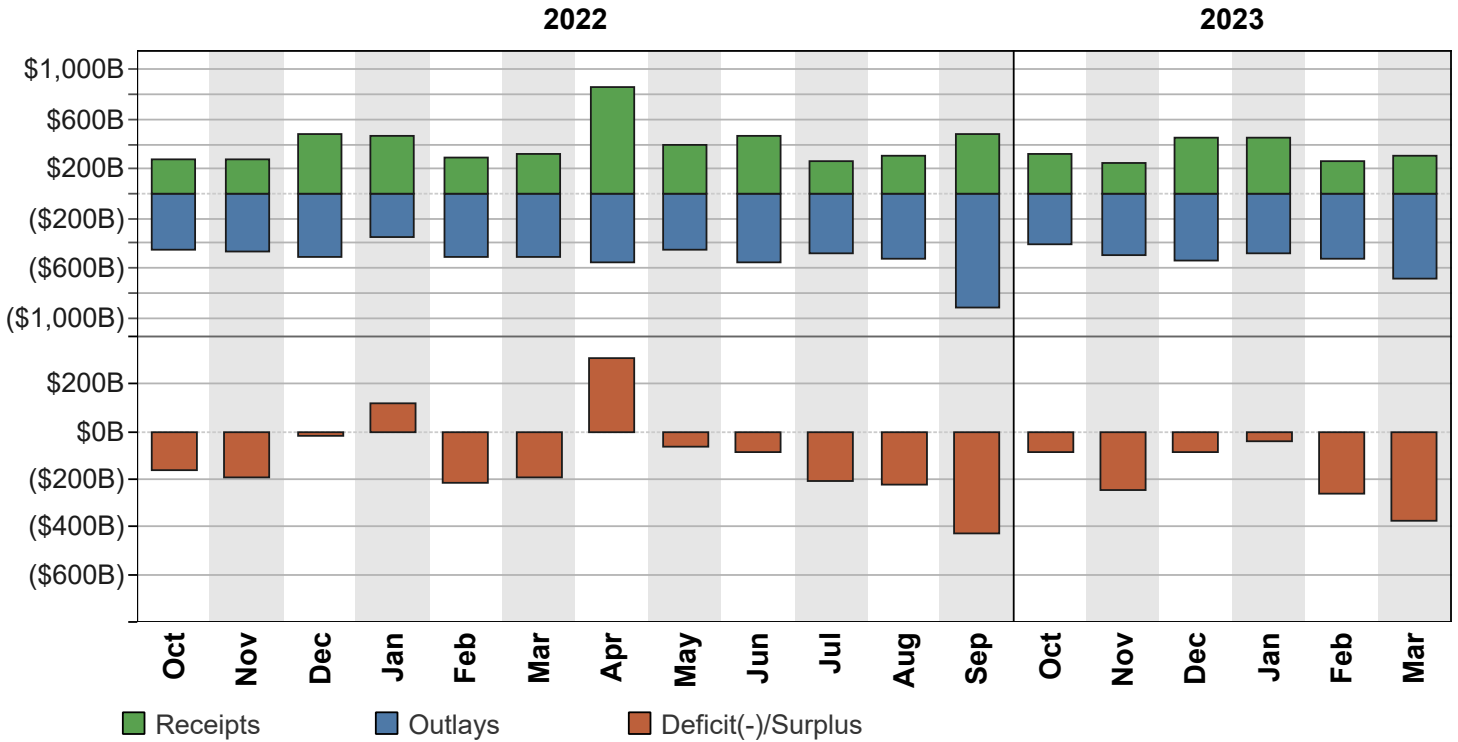


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2022 and 2023

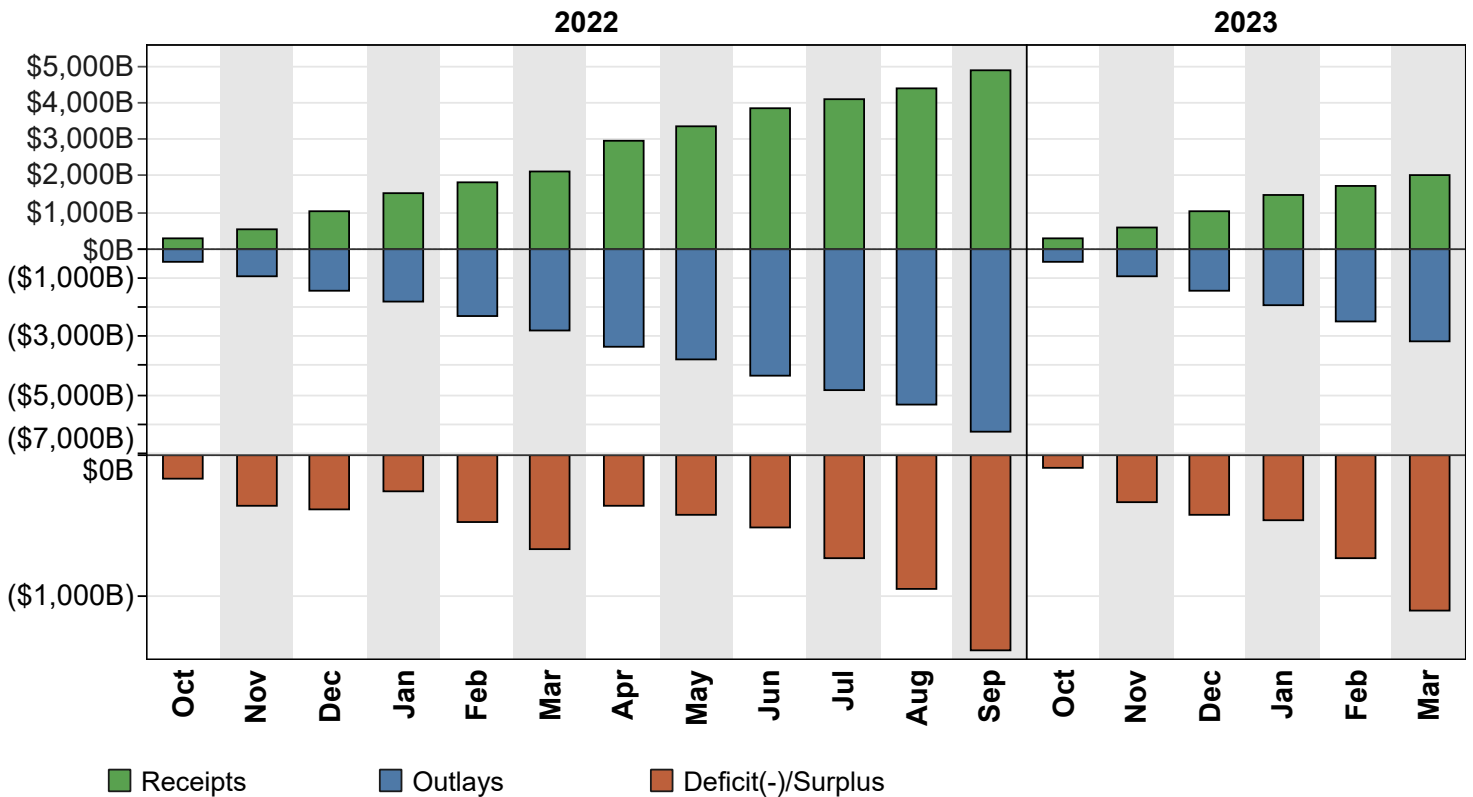


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2023

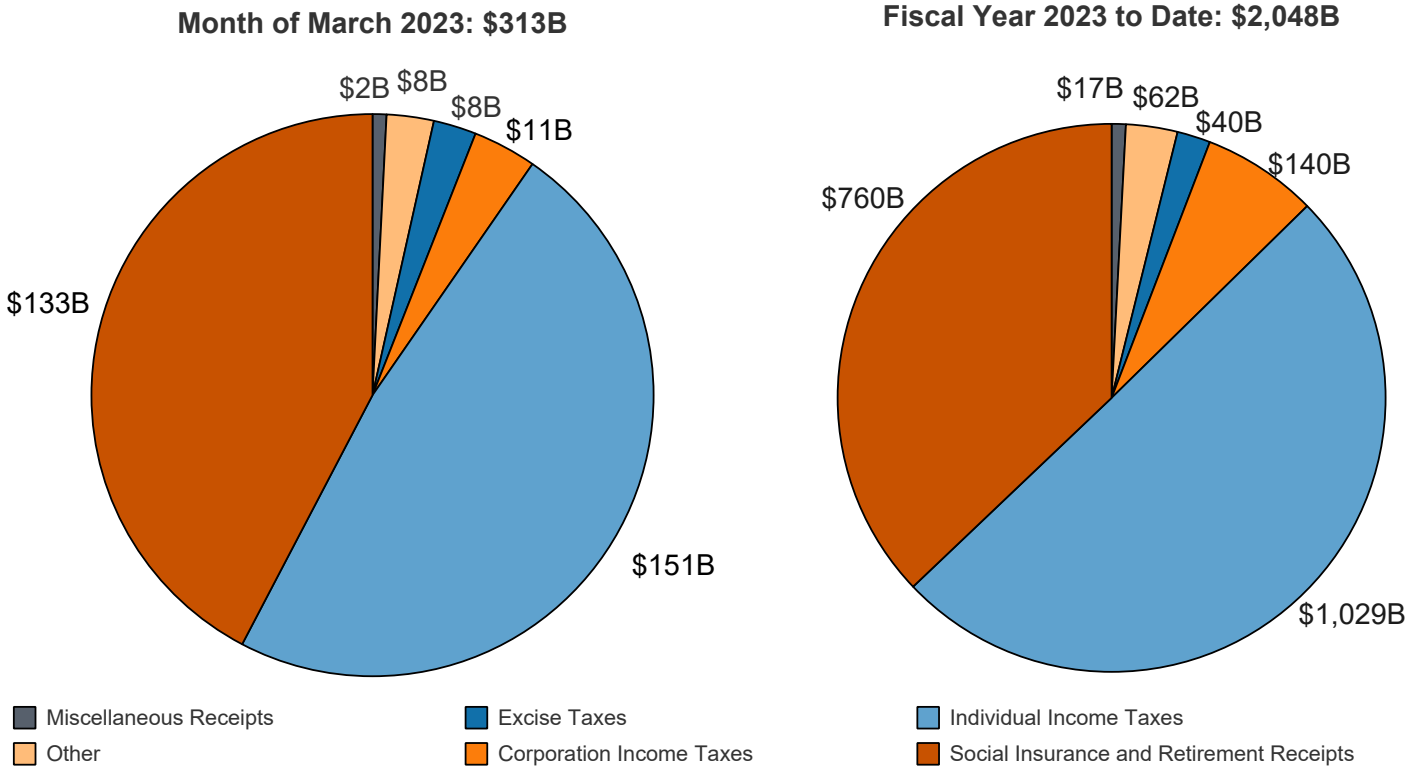
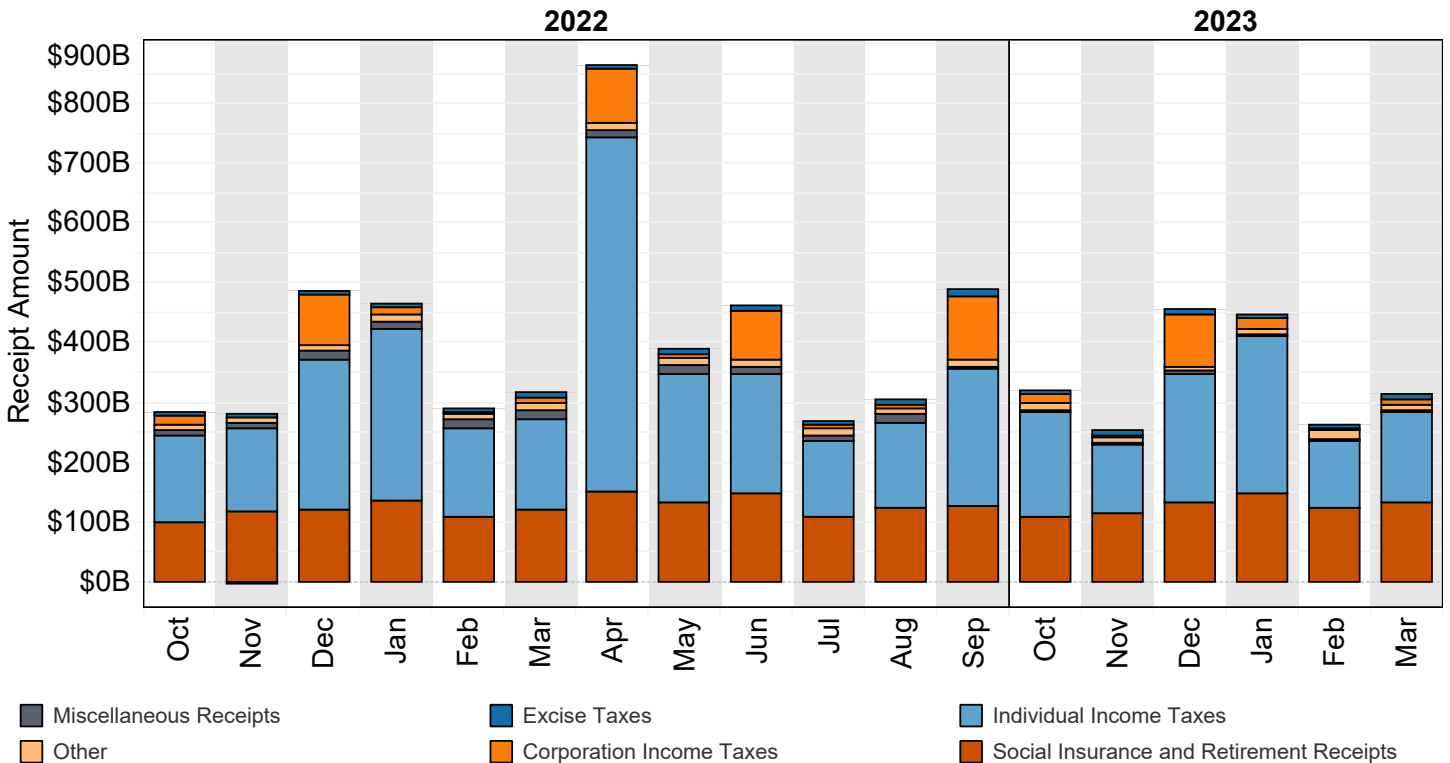


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2022 and 2023

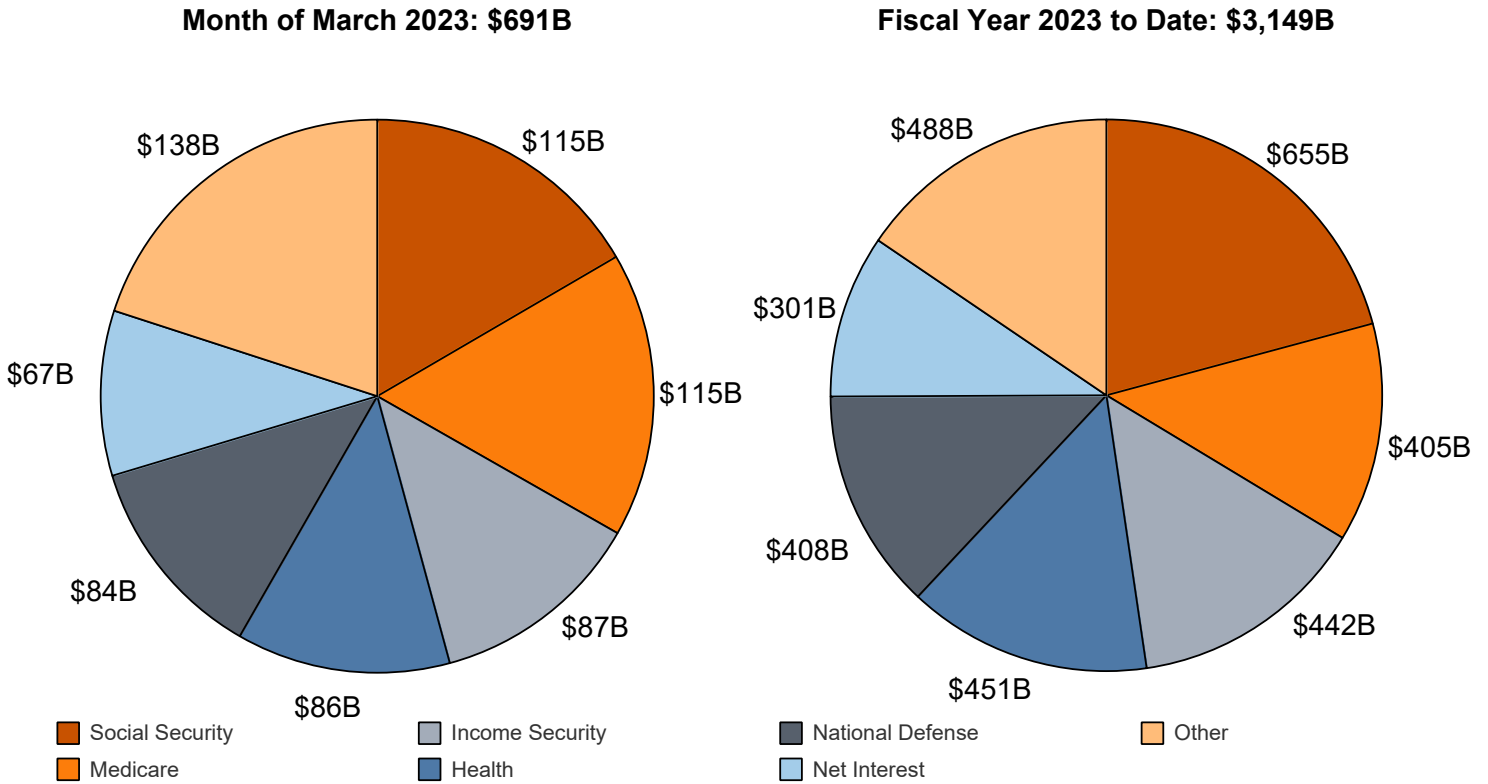


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

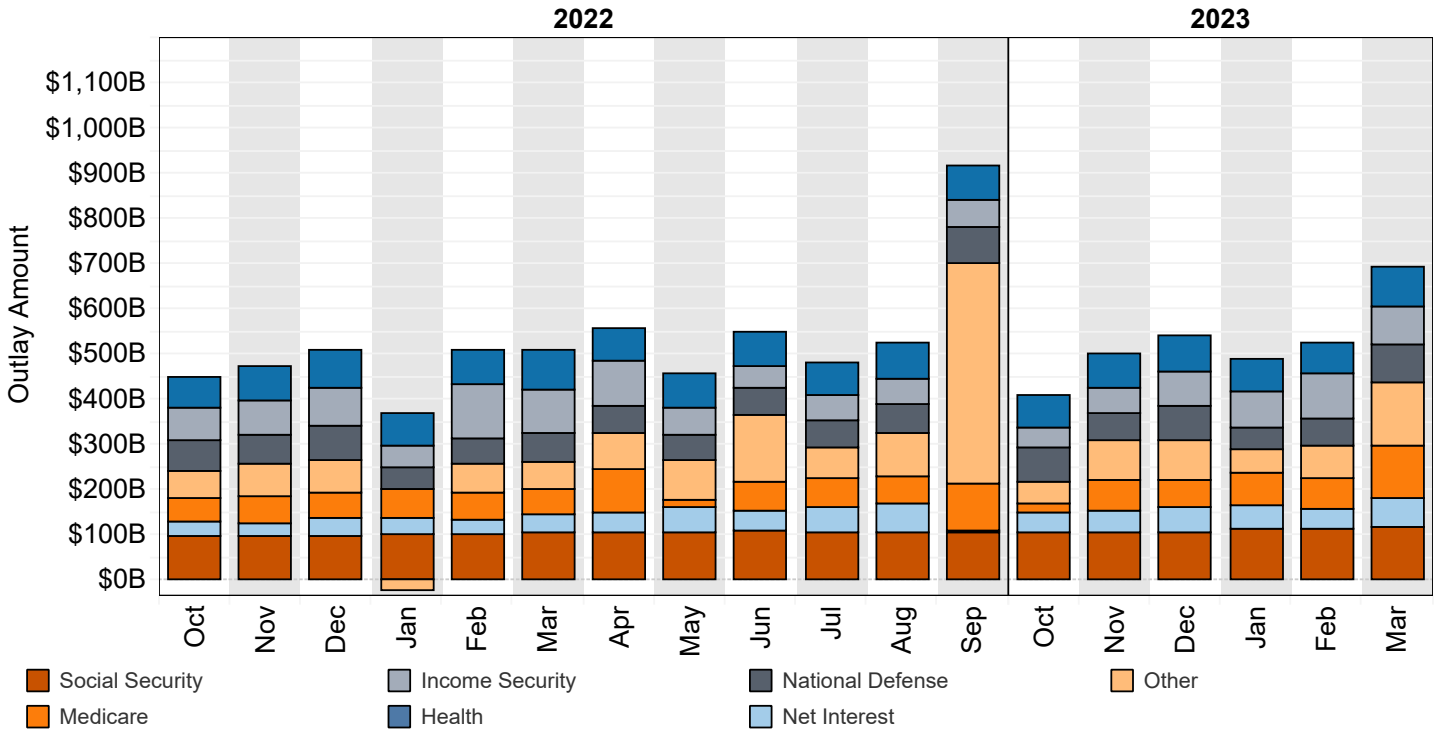
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2023



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2022 and 2023



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, March 2023 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	150,520	1,029,384	1,124,485	2,327,860
Corporation Income Taxes	11,487	139,994	127,259	545,999
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	103,233	559,705	504,835	1,198,095
Employment and General Retirement (On-Budget)	28,059	180,165	162,860	414,931
Unemployment Insurance	579	16,415	27,057	55,268
Other Retirement	681	3,343	3,027	6,942
Excise Taxes	7,741	40,115	38,712	91,453
Estate and Gift Taxes	2,294	21,073	14,275	20,899
Customs Duties	6,152	41,225	48,559	101,656
Miscellaneous Receipts	2,494	16,777	70,884	39,380
Total Receipts	313,240	2,048,196	2,121,955	4,802,483
(On-Budget)	210,007	1,488,491	1,617,120	3,604,388
(Off-Budget)	103,233	559,705	504,835	1,198,095
Budget Outlays				
Legislative Branch	503	3,338	2,854	7,289
Judicial Branch	934	4,481	4,224	9,101
Department of Agriculture	18,218	132,401	131,391	260,599
Department of Commerce	979	5,751	6,334	15,843
Department of Defense--Military Programs	79,381	386,255	358,398	771,250
Department of Education	38,077	124,162	70,493	226,204
Department of Energy	3,797	15,245	15,817	43,186
Department of Health and Human Services	200,966	843,257	793,880	1,700,686
Department of Homeland Security	8,295	44,883	40,600	100,003
Department of Housing and Urban Development	5,356	29,173	26,056	61,657
Department of the Interior	1,165	7,240	6,642	23,844
Department of Justice	3,440	20,475	18,945	49,571
Department of Labor	5,281	59,333	28,564	99,474
Department of State	1,940	14,445	15,656	34,666
Department of Transportation	7,414	47,927	54,108	115,023
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	77,578	384,227	290,289	897,717
Other	31,386	156,586	243,720	199,812
Department of Veterans Affairs	39,920	144,785	126,035	304,529
Corps of Engineers	892	4,582	4,438	8,286
Other Defense Civil Programs	10,813	35,838	30,012	70,479
Environmental Protection Agency	962	4,772	4,727	20,265
Executive Office of the President	58	257	212	672
General Services Administration	365	-186	-345	2,339
International Assistance Programs	4,197	19,646	12,075	44,662
National Aeronautics and Space Administration	2,368	12,449	11,248	24,864
National Science Foundation	692	3,935	3,600	9,311
Office of Personnel Management	9,867	60,181	56,597	122,978
Small Business Administration	221	1,141	18,247	27,376
Social Security Administration	124,976	685,876	622,933	1,414,968
Independent Agencies	30,659	47,767	15,642	34,433
Southwest Border Regional Commission	(**)	(**)	.....	-17,770
Allowances	.....	.....	.....	-17,770
Undistributed Offsetting Receipts:				
Interest	-9,545	-76,381	-71,675	-177,107
Other	-9,843	-74,942	-151,542	-134,383
Total Outlays	691,317	3,148,900	2,790,173	6,371,827
(On-Budget)	579,980	2,563,248	2,264,744	5,159,771
(Off-Budget)	111,337	585,651	525,428	1,212,056
Surplus (+) or Deficit (-)	-378,076	-1,100,704	-668,218	-1,569,344
(On-Budget)	-369,973	-1,074,757	-647,625	-1,555,383
(Off-Budget)	-8,104	-25,947	-20,593	-13,961

¹ These estimates are based on the FY 2024 Budget, released by the Office of Management and Budget on March 09, 2023.
Note: Details may not add to totals due to rounding.

... No Transactions
(**) Less than absolute value of \$500,000

Table 4. Receipts of the U.S. Government, March 2023 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	193,055			955,355			983,983		
Presidential Election Campaign Fund	5			10			10		
Other	30,248			266,442			261,550		
Total -- Individual Income Taxes	223,309	72,789	150,520	1,221,807	192,423	1,029,384	1,245,544	121,058	1,124,485
Corporation Income Taxes									
	14,512	3,025	11,487	159,037	19,043	139,994	151,284	24,024	127,259
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	87,181	.....	87,181	459,395	.....	459,395	417,841	.....	417,841
Self-Employment Contributions Act Taxes	1,042	.....	1,042	10,783	.....	10,783	10,636	.....	10,636
Adjustments Attributable to Prior Years-FICA	26	.....	26	10,214	.....	10,214	2,565	.....	2,565
Adjustments Attributable to Prior Years-SECA	1(**)	.....	(**)	-1,948	.....	-1,948	492	.....	492
Total -- Federal Old-Age and Survivors Insurance Trust Fund	88,248	.....	88,248	478,443	.....	478,443	431,535	.....	431,535
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	14,804	.....	14,804	78,011	.....	78,011	70,955	.....	70,955
Self-Employment Contributions Act Taxes	177	.....	177	1,831	.....	1,831	1,807	.....	1,807
Adjustments Attributable to Prior Years-FICA	4	.....	4	1,731	.....	1,731	429	.....	429
Adjustments Attributable to Prior Years-SECA	1(**)	.....	(**)	-312	.....	-312	110	.....	110
Total -- Federal Disability Insurance Trust Fund	14,985	.....	14,985	81,261	.....	81,261	73,301	.....	73,301
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	26,842	.....	26,842	169,088	.....	169,088	153,731	.....	153,731
Self-Employment Contributions Act Taxes	657	.....	657	5,044	.....	5,044	5,014	.....	5,014
Adjustments Attributable to Prior Years-FICA	4	.....	4	2,515	.....	2,515	863	.....	863
Adjustments Attributable to Prior Years-SECA	1	.....	1	-373	.....	-373	61	.....	61
Total -- Federal Hospital Insurance Trust Fund	27,504	.....	27,504	176,273	.....	176,273	159,669	.....	159,669
Railroad Retirement:									
Rail Pension and Supplemental Annuity	301	2	299	1,911	-5	1,916	1,666	(**)	1,666
Social Security Equivalent Account	258	2	256	1,966	-9	1,975	1,525	(**)	1,525
Total -- Employment and General Retirement	131,297	4	131,292	739,855	-15	739,870	667,695	(**)	667,695
Unemployment Insurance:									
Deposits by States	516	.....	516	13,337	.....	13,337	24,722	.....	24,722
Federal Unemployment Taxes	77	14	63	2,936	48	2,888	2,275	32	2,243
Railroad Unemployment Taxes	(**)	.....	(**)	190	.....	190	93	.....	93
Total -- Unemployment Insurance	593	14	579	16,463	48	16,415	27,089	32	27,057
Other Retirement:									
Federal Employees' Retirement--Employee Share	679	.....	679	3,332	.....	3,332	3,015	.....	3,015
Non-Federal Employees Retirement	2	.....	2	11	.....	11	12	.....	12
Total -- Other Retirement	681	.....	681	3,343	.....	3,343	3,027	.....	3,027
Total -- Social Insurance and Retirement Receipts	132,571	19	132,553	759,661	33	759,628	697,811	32	697,779
Excise Taxes:									
Miscellaneous Excise Taxes	3,309	306	3,003	15,493	3,439	12,053	15,242	2,229	13,013
Airport and Airway Trust Fund	1,375	.....	1,375	10,994	11	10,984	4,806	.....	4,806
Highway Trust Fund	3,367	31	3,336	17,122	167	16,955	20,956	166	20,790
Black Lung Disability Trust Fund	27	.....	27	123	.....	123	103	.....	103
Total -- Excise Taxes	8,079	338	7,741	43,732	3,617	40,115	41,107	2,395	38,712
Estate and Gift Taxes	2,534	240	2,294	22,133	1,060	21,073	14,620	345	14,275
Customs Duties	6,677	525	6,152	44,830	3,604	41,225	51,493	2,934	48,559
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	19	.....	19	526	.....	526	60,681	.....	60,681
Universal Service Fund	712	.....	712	3,954	.....	3,954	4,173	.....	4,173
All Other	1,767	3	1,763	12,304	7	12,297	6,036	6	6,030
Total -- Miscellaneous Receipts	2,498	3	2,494	16,785	7	16,777	70,891	6	70,884
Total -- Receipts	390,180	76,939	313,240	2,267,984	219,788	2,048,196	2,272,750	150,795	2,121,955
Total -- On-Budget	286,946	76,939	210,007	1,708,280	219,788	1,488,491	1,767,915	150,795	1,617,120
Total -- Off-Budget	103,233	.....	103,233	559,705	.....	559,705	504,835	.....	504,835

1 In accordance with the Social Security Act as amended: Individual Income Taxes, Withheld have been decreased and Federal Insurance Contribution Act Taxes increased by \$34.1 million to correct estimates for the calendar year 2021. Individual Income Taxes, Other have been decreased and Self-Employment Contribution Act Taxes increased by \$185 thousand to correct estimates for

calendar year 2020 and prior.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	95	(**)	95	573	1	572	525	1	524
House of Representatives	147	(**)	147	951	2	949	824	2	822
Joint Items	1	.....	1	11	.....	11	14	.....	14
Capitol Police	48	.....	48	310	.....	310	257	.....	257
Congressional Budget Office	5	.....	5	31	.....	31	29	.....	29
Architect of the Capitol	53	1	52	616	2	613	357	(**)	357
Library of Congress	73	1	72	394	5	390	376	3	373
Government Publishing Office	11	.....	11	39	.....	39	90	.....	90
Government Accountability Office	63	.....	63	386	.....	386	350	.....	350
United States Tax Court	6	.....	6	29	.....	29	28	.....	28
Other Legislative Branch Agencies	8	.....	8	34	.....	34	40	.....	40
Proprietary Receipts from the Public	.....	6	-6	.....	21	-21	.....	24	-24
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-6	.....	-6
Total--Legislative Branch	511	8	503	3,369	31	3,338	2,885	31	2,854
Judicial Branch:									
Supreme Court of the United States	14	.....	14	62	.....	62	56	.....	56
Courts of Appeals, District Courts, and Other Judicial Services	918	.....	918	4,915	.....	4,915	4,045	.....	4,045
Other	65	.....	65	464	.....	464	464	.....	464
Proprietary Receipts from the Public	.....	-2	2	.....	76	-76	.....	75	-75
Intrabudgetary Transactions	-65	.....	-65	-885	.....	-885	-267	.....	-267
Total--Judicial Branch	932	-2	934	4,557	76	4,481	4,299	75	4,224
Department of Agriculture:									
Agricultural Research Service	138	.....	138	837	.....	837	781	.....	781
National Institute of Food and Agriculture:									
Research and Education Activities	74	.....	74	421	.....	421	376	.....	376
Extension Activities	46	.....	46	277	.....	277	262	.....	262
Other	18	.....	18	74	.....	74	68	.....	68
Animal and Plant Health Inspection Service	158	.....	158	952	.....	952	711	.....	711
Food Safety and Inspection Service	92	.....	92	572	.....	572	531	.....	531
Agricultural Marketing Service	182	.....	182	1,067	.....	1,067	969	.....	969
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	34	.....	34	34	.....	34
Federal Crop Insurance Corporation Fund	1,148	246	902	16,701	5,309	11,392	10,120	4,198	5,923
Farm Service Agency:									
Salaries and Expenses	125	.....	125	385	.....	385	529	.....	529
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	464	573	-109	9,492	2,237	7,256	10,847	2,808	8,039
Tobacco Trust Fund	8	.....	8	9	.....	9	(**)	.....	(**)
Agricultural Credit Insurance Fund	142	29	113	1,319	113	1,206	148	18	130
Other	11	.....	11	64	.....	64	42	.....	42
Total--Farm Service Agency	749	602	148	11,269	2,350	8,919	11,565	2,826	8,739
Natural Resources Conservation Service:									
Conservation Operations	62	.....	62	388	.....	388	389	.....	389
Farm Security and Rural Investment Programs	235	.....	235	1,899	.....	1,899	1,949	.....	1,949
Other	29	.....	29	171	.....	171	128	.....	128
Rural Development	48	.....	48	-91	.....	-91	108	.....	108
Rural Housing Service:									
Rural Housing Insurance Fund	7	36	-30	445	196	249	251	192	59
Rental Assistance Program	127	.....	127	693	.....	693	669	.....	669
Other	24	.....	24	150	.....	150	104	.....	104
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	64	9	54	283	30	253	443	34	408
Other	57	2	55	410	12	398	362	25	337
Foreign Agricultural Service	218	.....	218	1,117	.....	1,117	1,209	.....	1,209
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	11,199	.....	11,199	77,352	.....	77,352	79,027	.....	79,027
Child Nutrition Programs	3,156	.....	3,156	16,543	.....	16,543	20,500	.....	20,500
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	637	.....	637	3,341	.....	3,341	2,716	.....	2,716
Other	61	.....	61	354	.....	354	581	.....	581
Total--Food and Nutrition Service	15,053	.....	15,053	97,590	.....	97,590	102,823	.....	102,823

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	175	.....	175	1,082	.....	1,082	897	.....	897
Capital Improvement and Maintenance	8	.....	8	90	.....	90	79	.....	79
Wildland Fire Management	128	.....	128	1,587	.....	1,587	1,733	.....	1,733
Forest Service Permanent Appropriations	18	.....	18	82	.....	82	79	.....	79
Other	172	.....	172	950	.....	950	787	.....	787
Total--Forest Service	502	.....	502	3,790	.....	3,790	3,575	.....	3,575
Other	189	3	186	2,067	43	2,023	2,173	45	2,128
Proprietary Receipts from the Public	.....	144	-144	.....	848	-848	(**)	931	-931
Intrabudgetary Transactions	36	.....	36	72	.....	72	41	.....	41
Total--Department of Agriculture	19,260	1,041	18,218	141,189	8,788	132,401	139,643	8,252	131,391
Department of Commerce:									
Economic Development Administration	86	.....	86	413	.....	413	434	.....	434
Bureau of the Census	128	.....	128	799	.....	799	925	.....	925
International Trade Administration	42	.....	42	225	.....	225	234	.....	234
National Oceanic and Atmospheric Administration	555	2	552	3,163	11	3,152	3,013	4	3,009
National Institute of Standards and Technology	120	.....	120	687	.....	687	624	.....	624
National Telecommunications and Information Administration	75	(**)	75	237	(**)	237	1,036	(**)	1,036
Other	-16	8	-24	280	35	245	88	26	61
Proprietary Receipts from the Public	.....	1	-1	.....	9	-9	.....	-12	12
Intrabudgetary Transactions	1	.....	1	4	.....	4	-1	.....	-1
Offsetting Governmental Receipts	.....	1	-1	.....	2	-2	.....	1	-1
Total--Department of Commerce	991	12	979	5,809	58	5,751	6,353	19	6,334
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	6,958	.....	6,958	34,595	.....	34,595	33,342	.....	33,342
Department of the Navy	6,306	.....	6,306	30,321	.....	30,321	28,994	.....	28,994
Department of the Air Force	5,468	.....	5,468	23,683	.....	23,683	22,036	.....	22,036
Defense Agencies	.....	.....	.....	10,612	.....	10,612	10,569	.....	10,569
Total--Military Personnel	18,732	.....	18,732	99,211	.....	99,211	94,941	.....	94,941
Operation and Maintenance:									
Department of the Army	6,772	.....	6,772	34,226	.....	34,226	32,017	.....	32,017
Department of the Navy	7,289	.....	7,289	36,267	.....	36,267	32,896	.....	32,896
Department of the Air Force	6,772	.....	6,772	34,382	.....	34,382	31,556	.....	31,556
Defense Agencies	10,952	.....	10,952	46,333	4	46,330	41,343	.....	41,343
Total--Operation and Maintenance	31,784	.....	31,784	151,209	4	151,205	137,812	.....	137,812
Procurement:									
Department of the Army	2,080	.....	2,080	12,121	.....	12,121	11,908	.....	11,908
Department of the Navy	6,030	.....	6,030	30,108	.....	30,108	28,930	.....	28,930
Department of the Air Force	4,323	.....	4,323	23,231	.....	23,231	24,253	.....	24,253
Defense Agencies	672	.....	672	3,683	.....	3,683	3,702	.....	3,702
Total--Procurement	13,105	.....	13,105	69,143	.....	69,143	68,793	.....	68,793
Research, Development, Test, and Evaluation:									
Department of the Army	1,494	.....	1,494	6,250	.....	6,250	9,359	.....	9,359
Department of the Navy	2,898	.....	2,898	11,126	.....	11,126	9,780	.....	9,780
Department of the Air Force	6,047	.....	6,047	26,247	.....	26,247	21,886	.....	21,886
Defense Agencies	3,267	.....	3,267	14,772	.....	14,772	12,340	.....	12,340
Total--Research, Development, Test, and Evaluation	13,707	.....	13,707	58,395	.....	58,395	53,365	.....	53,365
Military Construction:									
Department of the Army	236	.....	236	1,004	.....	1,004	990	.....	990
Department of the Navy	382	.....	382	1,876	.....	1,876	1,630	.....	1,630
Department of the Air Force	239	.....	239	1,168	.....	1,168	843	.....	843
Defense Agencies	216	.....	216	1,249	.....	1,249	1,235	.....	1,235
Total--Military Construction	1,073	.....	1,073	5,297	.....	5,297	4,698	.....	4,698
Family Housing:									
Department of the Army	47	.....	47	218	.....	218	249	.....	249
Department of the Navy	38	.....	38	201	.....	201	219	.....	219
Department of the Air Force	58	.....	58	237	.....	237	164	.....	164
Defense Agencies	3	.....	3	20	.....	20	40	.....	40
Revolving and Management Funds:									
Department of the Navy	1	.....	1	13	.....	13	41	.....	41
Defense Agencies:									

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Working Capital Fund	879	.....	879	2,433	.....	2,433	-1,449	.....	-1,449
Other	48	.....	48	65	.....	65	-58	.....	-58
Trust Funds:									
Department of the Army	1	.....	1	8	.....	8	-3	.....	-3
Department of the Navy	2	.....	2	14	.....	14	16	.....	16
Department of the Air Force	1	.....	1	4	.....	4	2	.....	2
Defense Agencies	54	.....	54	207	.....	207	233	.....	233
Proprietary Receipts from the Public:									
Department of the Army	.....	-139	139	.....	-81	81	.....	82	-82
Department of the Navy	.....	5	-5	.....	54	-54	.....	76	-76
Department of the Air Force	.....	12	-12	.....	71	-71	.....	40	-40
Defense Agencies	.....	267	-267	.....	518	-518	.....	395	-395
Intrabudgetary Transactions:									
Department of the Army	-2	.....	-2	-23	.....	-23	-5	.....	-5
Department of the Navy	-3	.....	-3	-39	.....	-39	-44	.....	-44
Department of the Air Force	-10	.....	-10	228	.....	228	-11	.....	-11
Defense Agencies	6	.....	6	-19	.....	-19	-10	.....	-10
Offsetting Governmental Receipts:									
Department of the Army	.....	(**)	(**)	.....	1	-1	.....	1	-1
Defense Agencies	.....	.....	.....	.....	1	-1	.....	.....	.....
Total--Department of Defense--Military Programs	79,526	145	79,381	386,823	567	386,255	358,992	594	358,398
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,390	.....	1,390	8,982	.....	8,982	7,791	.....	7,791
Impact Aid	540	.....	540	1,182	.....	1,182	644	.....	644
Education Improvement Programs	432	.....	432	2,788	.....	2,788	2,482	.....	2,482
Other	5,151	.....	5,151	33,677	.....	33,677	40,467	.....	40,467
Total--Office of Elementary and Secondary Education	7,512	.....	7,512	46,629	.....	46,629	51,385	.....	51,385
Office of Innovation and Improvement	42	.....	42	451	.....	451	404	.....	404
Office of English Language Acquisition	100	.....	100	447	.....	447	393	.....	393
Office of Special Education and Rehabilitative Services:									
Special Education	1,378	.....	1,378	7,637	.....	7,637	6,932	.....	6,932
Rehabilitation Services and Disability Research	320	.....	320	1,725	.....	1,725	1,545	.....	1,545
Special Institutions for Persons with Disabilities	32	.....	32	152	.....	152	137	.....	137
Office of Vocational and Adult Education	174	.....	174	987	.....	987	898	.....	898
Office of Postsecondary Education:									
Higher Education	226	.....	226	1,359	.....	1,359	1,148	.....	1,148
Other	1	.....	1	144	(**)	144	110	1	109
Total--Office of Postsecondary Education	226	.....	226	1,503	(**)	1,503	1,259	1	1,257
Office of Federal Student Aid:									
Student Financial Assistance	2,169	.....	2,169	15,608	.....	15,608	14,923	.....	14,923
Student Aid Administration	226	.....	226	1,049	.....	1,049	969	.....	969
Federal Direct Student Loans	23,154	.....	23,154	46,377	.....	46,377	2,861	.....	2,861
Federal Family Education Loans	2,625	.....	2,625	2,639	.....	2,639	770	.....	770
Other	13	(**)	13	26	1	25	20	1	19
Total--Office of Federal Student Aid	28,187	(**)	28,187	65,699	1	65,698	19,543	1	19,542
Institute of Education Sciences	66	.....	66	332	.....	332	285	.....	285
Departmental Management	55	.....	55	330	.....	330	318	.....	318
Other	1	.....	1	23	.....	23	54	.....	54
Proprietary Receipts from the Public	.....	17	-17	.....	1,761	-1,761	.....	12,657	-12,657
Intrabudgetary Transactions	1	.....	1	10	.....	10	2	.....	2
Total--Department of Education	38,095	18	38,077	125,925	1,762	124,162	83,153	12,660	70,493
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	142	.....	142	719	.....	719	709	.....	709
Weapons Activities	1,453	.....	1,453	8,245	.....	8,245	6,825	.....	6,825
Defense Nuclear Nonproliferation	279	.....	279	1,158	.....	1,158	1,046	.....	1,046
Other	41	.....	41	242	.....	242	224	.....	224
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	561	.....	561	3,293	.....	3,293	2,949	.....	2,949
Other Defense Activities	123	.....	123	503	.....	503	457	.....	457
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Energy Programs:									
Science	672	.....	672	3,824	.....	3,824	3,452	.....	3,452
Energy Supply	195	.....	195	1,147	.....	1,147	1,007	.....	1,007
Energy Efficiency and Renewable Energy	252	.....	252	1,294	.....	1,294	1,141	.....	1,141
Fossil Energy Research and Development	62	.....	62	371	.....	371	369	.....	369
Uranium Enrichment Decontamination and Decommissioning Fund	121	.....	121	474	.....	474	413	.....	413
Advanced Technology Vehicles Manufacturing Loan Program	1	.....	1	39	.....	39	4	.....	4
Title 17 Innovative Technology Loan Guarantee Program	7	.....	7	23	.....	23	20	.....	20
Other	170	71	99	-5,134	132	-5,267	763	70	693
Total--Energy Programs	1,482	71	1,411	2,036	132	1,904	7,169	70	7,099
Power Marketing Administration	455	435	20	2,696	2,476	220	2,102	2,198	-96
Departmental Administration	19	.....	19	222	.....	222	174	.....	174
Proprietary Receipts from the Public	.....	121	-121	.....	441	-441	.....	2,756	-2,756
Intrabudgetary Transactions	-131	.....	-131	-819	.....	-819	-813	.....	-813
Total--Department of Energy	4,423	626	3,797	18,294	3,049	15,245	20,842	5,025	15,817
Department of Health and Human Services:									
Food and Drug Administration	598	1	597	1,024	4	1,020	1,765	5	1,760
Health Resources and Services Administration	1,664	.....	1,664	8,256	.....	8,256	7,947	.....	7,947
Indian Health Service	392	.....	392	4,987	.....	4,987	4,494	.....	4,494
Centers for Disease Control and Prevention	1,020	.....	1,020	5,833	.....	5,833	7,829	.....	7,829
National Institutes of Health	4,009	.....	4,009	22,527	.....	22,527	20,303	.....	20,303
Substance Abuse and Mental Health Services Administration	777	.....	777	3,916	.....	3,916	3,452	.....	3,452
Agency for Healthcare Research and Quality	40	.....	40	168	.....	168	165	.....	165
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	64,442	.....	64,442	309,767	.....	309,767	287,761	.....	287,761
Payments to Health Care Trust Funds	36,649	.....	36,649	230,774	.....	230,774	220,341	.....	220,341
Children's Health Insurance Fund	2,028	.....	2,028	8,699	.....	8,699	8,362	.....	8,362
State Grants and Demonstrations	38	.....	38	229	.....	229	171	.....	171
Federal Hospital Insurance Trust Fund:									
Benefit Payments	50,290	.....	50,290	196,809	.....	196,809	181,366	.....	181,366
Administrative Expenses	341	.....	341	1,909	.....	1,909	1,544	.....	1,544
Total--Federal Hospital Insurance Trust Fund	50,631	.....	50,631	198,719	.....	198,719	182,910	.....	182,910
Health Care Fraud and Abuse Control	283	.....	283	1,077	.....	1,077	1,069	.....	1,069
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	62,912	.....	62,912	235,472	.....	235,472	213,256	.....	213,256
Administrative Expenses	362	.....	362	2,084	.....	2,084	2,030	.....	2,030
Medicare Prescription Drugs:									
Benefit Payments	17,158	.....	17,158	58,819	.....	58,819	53,608	.....	53,608
Total--Federal Supplementary Medical Insurance Trust Fund	80,432	.....	80,432	296,375	.....	296,375	268,894	.....	268,894
Other	229	.....	229	6,300	.....	6,300	3,772	.....	3,772
Total--Centers for Medicare and Medicaid Services	234,731	.....	234,731	1,051,939	.....	1,051,939	973,280	.....	973,280
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,636	.....	1,636	8,433	.....	8,433	7,474	.....	7,474
Contingency Fund	148	.....	148	280	.....	280	240	.....	240
Payments to States for Child Support Enforcement and Family Support Programs	372	.....	372	1,953	.....	1,953	1,751	.....	1,751
Low Income Home Energy Assistance	544	.....	544	3,317	.....	3,317	3,631	.....	3,631
Refugee and Entrant Assistance	817	.....	817	3,797	.....	3,797	2,569	.....	2,569
Child Care Entitlement to States	325	.....	325	1,604	.....	1,604	1,430	.....	1,430
Payments to States for the Child Care and Development Block Grant	1,866	.....	1,866	10,876	.....	10,876	11,269	.....	11,269
Social Services Block Grant	127	.....	127	795	.....	795	646	.....	646
Children and Families Services Programs	1,379	.....	1,379	7,334	.....	7,334	6,760	.....	6,760
Payments to States for Foster Care and Adoption Assistance	823	.....	823	4,787	.....	4,787	4,654	.....	4,654
Other	43	.....	43	273	.....	273	280	.....	280
Total--Administration for Children and Families	8,080	.....	8,080	43,450	.....	43,450	40,704	.....	40,704
Administration for Community Living	280	.....	280	1,442	.....	1,442	1,245	.....	1,245
Departmental Management	2,209	.....	2,209	22,704	.....	22,704	59,761	.....	59,761
Other	69	.....	69	611	.....	611	499	.....	499

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Proprietary Receipts from the Public	.....	16,212	-16,212	.....	91,608	-91,608	.....	106,093	-106,093
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-36,648	.....	-36,648	-223,809	.....	-223,809	-213,837	.....	-213,837
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-5	.....	-5	-6,969	.....	-6,969	-6,513	.....	-6,513
Other	-36	.....	-36	-1,210	.....	-1,210	-1,115	.....	-1,115
Total--Department of Health and Human Services	217,179	16,213	200,966	934,869	91,612	843,257	899,978	106,098	793,880
Department of Homeland Security:									
Departmental Management and Operations	212	.....	212	1,122	.....	1,122	1,026	.....	1,026
Citizenship and Immigration Services	374	.....	374	2,436	.....	2,436	2,111	.....	2,111
United States Secret Service	203	.....	203	1,334	.....	1,334	1,285	.....	1,285
Transportation Security Administration	826	.....	826	3,997	.....	3,997	3,648	.....	3,648
Immigration and Customs Enforcement	762	.....	762	4,591	.....	4,591	4,395	.....	4,395
U.S. Customs and Border Protection	1,623	4	1,618	9,616	19	9,597	8,810	12	8,798
United States Coast Guard	1,222	.....	1,222	5,132	.....	5,132	4,154	.....	4,154
National Protection and Programs Directorate	226	.....	226	1,286	.....	1,286	950	.....	950
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	.....	.....	.....	.....	.....	.....	4	.....	4
Disaster Relief	3,386	.....	3,386	16,454	.....	16,454	17,051	.....	17,051
National Flood Insurance Fund	614	151	463	4,139	553	3,586	1,479	707	772
Other	107	.....	107	646	.....	646	612	.....	612
Total--Federal Emergency Management Agency	4,106	151	3,955	21,239	553	20,686	19,153	707	18,447
Science and Technology	72	.....	72	391	.....	391	367	.....	367
Domestic Nuclear Detection Office	44	.....	44	214	.....	214	184	.....	184
Other	55	.....	55	276	.....	276	292	.....	292
Proprietary Receipts from the Public	.....	66	-66	.....	349	-349	.....	148	-148
Intrabudgetary Transactions	33	.....	33	978	.....	978	1,500	.....	1,500
Offsetting Governmental Receipts	.....	1,243	-1,243	.....	6,808	-6,808	.....	6,409	-6,409
Total--Department of Homeland Security	9,758	1,464	8,295	52,613	7,730	44,883	47,876	7,276	40,600
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,388	.....	2,388	14,034	.....	14,034	12,871	.....	12,871
Housing Certificate Fund	2	.....	2	3	.....	3	7	.....	7
Public Housing Capital Fund	95	.....	95	551	.....	551	865	.....	865
Public Housing Operating Fund	463	.....	463	3,418	.....	3,418	3,005	.....	3,005
Revitalization of Severely Distressed Public Housing (Hope VI)									
Native American Housing Block Grant	128	.....	128	464	.....	464	318	.....	318
Other	12	.....	12	94	.....	94	90	.....	90
Total--Public and Indian Housing Programs	3,088	.....	3,088	18,563	.....	18,563	17,154	.....	17,154
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	43	.....	43	170	.....	170	159	.....	159
Community Development Fund	838	.....	838	4,118	.....	4,118	3,711	.....	3,711
Home Investment Partnership Program	94	.....	94	466	.....	466	399	.....	399
Neighborhood Stabilization Program	(**)	.....	(**)	2	.....	2	6	.....	6
Homeless Assistance Grants	308	.....	308	1,728	.....	1,728	1,962	.....	1,962
Other	36	.....	36	163	.....	163	120	.....	120
Total--Community Planning and Development	1,319	.....	1,319	6,647	.....	6,647	6,356	.....	6,356
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	18	.....	18	80	.....	80	68	.....	68
FHA-Mutual Mortgage Insurance Capital Reserve Account	-484	.....	-484	-4,176	.....	-4,176	-4,864	.....	-4,864
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account									
FHA-General and Special Risk Fund, Liquidating Account	(**)	-4	4	1	2	-1	2	9	-7
Housing for the Elderly or Handicapped Fund, Liquidating Account									
HUD Project-Based Rental Assistance	(**)	7	-7	1	55	-54	2	65	-62
Housing for the Elderly	1,206	.....	1,206	7,136	.....	7,136	6,919	.....	6,919
Housing for Persons with Disabilities	67	.....	67	457	.....	457	403	.....	403
Other Assisted Housing Programs	19	.....	19	109	.....	109	109	.....	109
Other	3	.....	3	22	.....	22	26	.....	26
Other	5	3	2	29	15	14	19	7	12
Total--Housing Programs	845	27	818	3,698	151	3,547	2,733	252	2,481

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-40	1	-40	-248	3	-251	43	(**)	43
Management and Administration	170	.....	170	1,036	.....	1,036	1,009	.....	1,009
Other	26	.....	26	171	.....	171	108	.....	108
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	22	-22	.....	176	-176	.....	342	-342
Other	.....	(**)	(**)	.....	356	-356	.....	743	-743
Intrabudgetary Transactions	(**)	.....	(**)	-3	.....	-3	-1	.....	-1
Offsetting Governmental Receipts	.....	1	-1	.....	7	-7	.....	9	-9
Total--Department of Housing and Urban Development	5,407	51	5,356	29,865	692	29,173	27,401	1,346	26,056
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	122	.....	122	639	.....	639	593	.....	593
Other	23	9	14	209	41	168	188	27	161
Bureau of Ocean Energy Management	16	.....	16	80	.....	80	75	.....	75
Office of Surface Mining Reclamation and Enforcement	25	.....	25	538	.....	538	562	.....	562
Total--Land and Minerals Management	186	9	177	1,465	41	1,424	1,418	27	1,391
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	100	.....	100	778	.....	778	525	.....	525
Other	71	23	47	313	134	178	232	126	106
Central Utah Project	5	.....	5	14	.....	14	14	.....	14
United States Geological Survey	135	.....	135	758	.....	758	635	.....	635
Total--Water and Science	311	23	288	1,863	134	1,728	1,406	126	1,280
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	295	.....	295	1,770	.....	1,770	1,618	.....	1,618
National Park Service	351	(**)	351	1,925	1	1,924	1,781	1	1,780
Total--Fish and Wildlife and Parks	646	(**)	646	3,695	1	3,694	3,399	1	3,398
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	343	(**)	343	1,357	(**)	1,357	1,365	(**)	1,365
Total--Indian Affairs	343	(**)	343	1,357	(**)	1,357	1,365	(**)	1,365
Departmental Offices:									
Mineral Leasing and Associated Payments	467	.....	467	2,556	.....	2,556	1,714	.....	1,714
Other	376	.....	376	513	.....	513	154	.....	154
Insular Affairs	49	.....	49	199	.....	199	190	.....	190
Office of the Special Trustee for American Indians	10	.....	10	55	.....	55	52	.....	52
Department-Wide Programs	-17	.....	-17	1,183	.....	1,183	934	.....	934
Total--Departmental Offices	885	.....	885	4,507	.....	4,507	3,044	.....	3,044
Other	169	.....	169	1,005	.....	1,005	747	.....	747
Proprietary Receipts from the Public	.....	1,289	-1,289	.....	6,023	-6,023	.....	4,452	-4,452
Intrabudgetary Transactions	-52	2	-54	-448	4	-451	-133	(**)	-133
Total--Department of the Interior	2,488	1,323	1,165	13,443	6,203	7,240	11,247	4,605	6,642
Department of Justice:									
General Administration	-20	.....	-20	808	.....	808	820	.....	820
Legal Activities and U.S. Marshals:									
General Legal Activities	304	.....	304	1,539	.....	1,539	1,180	.....	1,180
United States Attorneys	250	.....	250	1,191	.....	1,191	1,037	.....	1,037
United States Marshals Service	130	.....	130	776	.....	776	750	.....	750
Assets Forfeiture Fund	149	.....	149	697	.....	697	473	.....	473
Other	277	.....	277	1,435	.....	1,435	1,315	.....	1,315
Federal Bureau of Investigation	892	.....	892	5,184	.....	5,184	4,938	.....	4,938
Drug Enforcement Administration	239	.....	239	1,408	.....	1,408	1,378	.....	1,378
Bureau of Alcohol, Tobacco, Firearms, and Explosives	128	.....	128	762	.....	762	709	.....	709
Federal Prison System	726	31	696	4,120	190	3,930	3,583	17	3,566
Office of Justice Programs:									
State and Local Law Enforcement Assistance	224	.....	224	1,123	.....	1,123	617	.....	617
Community Oriented Policing Services	20	.....	20	150	.....	150	102	.....	102
Crime Victims Fund	205	.....	205	1,166	.....	1,166	1,380	.....	1,380
Other	-20	.....	-20	409	.....	409	506	.....	506
Other	51	.....	51	392	.....	392	417	.....	417
Proprietary Receipts from the Public	.....	21	-21	.....	84	-84	.....	73	-73
Intrabudgetary Transactions	-5	.....	-5	-35	.....	-35	201	.....	201
Offsetting Governmental Receipts	.....	56	-56	.....	376	-376	.....	370	-370
Total--Department of Justice	3,548	108	3,440	21,125	650	20,475	19,405	460	18,945

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	332	.....	332	1,742	.....	1,742	1,656	.....	1,656
Office of Job Corps	164	.....	164	867	.....	867	809	.....	809
Community Service Employment for Older Americans	41	.....	41	189	.....	189	192	.....	192
Federal Unemployment Benefits and Allowances	26	.....	26	100	.....	100	122	.....	122
Federal Additional Unemployment Compensation Program-Recovery Act	18	.....	18	145	.....	145	3,687	.....	3,687
State Unemployment Insurance and Employment Service Operations	195	.....	195	221	.....	221	64	.....	64
Payments to the Unemployment Trust Fund	.....	.....	.....	275	.....	275	850	.....	850
Program Administration	2	.....	2	48	.....	48	60	.....	60
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	3,072	.....	3,072	14,752	.....	14,752	15,993	.....	15,993
State Administrative Expenses	202	.....	202	2,041	.....	2,041	2,843	.....	2,843
Federal Administrative Expenses	23	.....	23	254	.....	254	221	.....	221
Other	(**)	.....	(**)	78	.....	78	66	.....	66
Total--Unemployment Trust Fund	3,297	.....	3,297	17,125	.....	17,125	19,123	.....	19,123
Other	-2	.....	-2	-11	.....	-11	202	.....	202
Total--Employment and Training Administration	4,073	.....	4,073	20,702	.....	20,702	26,767	.....	26,767
Pension Benefit Guaranty Corporation	633	111	521	41,838	4,871	36,967	4,715	5,367	-653
Office of Workers' Compensation Programs:									
Special Benefits	174	.....	174	-731	.....	-731	138	.....	138
Energy Employees Occupational Illness Compensation Fund	197	.....	197	981	.....	981	843	.....	843
Special Benefits for Disabled Coal Miners	4	.....	4	22	.....	22	24	.....	24
Black Lung Disability Trust Fund	17	.....	17	95	.....	95	94	.....	94
Other	37	.....	37	178	.....	178	177	.....	177
Wage and Hour Division	34	.....	34	156	.....	156	148	.....	148
Occupational Safety and Health Administration	56	.....	56	318	.....	318	286	.....	286
Mine Safety and Health Administration	35	.....	35	186	.....	186	167	.....	167
Bureau of Labor Statistics	60	.....	60	293	.....	293	295	.....	295
Departmental Management	48	.....	48	416	.....	416	290	.....	290
Other	37	.....	37	160	.....	160	155	.....	155
Proprietary Receipts from the Public	.....	1	-1	.....	3	-3	.....	3	-3
Intrabudgetary Transactions	-14	.....	-14	-408	.....	-408	-164	.....	-164
Total--Department of Labor	5,393	112	5,281	64,207	4,874	59,333	33,935	5,370	28,564
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	585	.....	585	4,484	.....	4,484	3,877	.....	3,877
Educational and Cultural Exchange Programs	66	.....	66	393	.....	393	321	.....	321
Embassy Security, Construction, and Maintenance	-211	.....	-211	599	.....	599	1,146	.....	1,146
Payment to Foreign Service Retirement and Disability Fund	122	.....	122	159	.....	159	84	.....	84
Foreign Service Retirement and Disability Fund	97	.....	97	561	.....	561	525	.....	525
Other	653	.....	653	3,123	.....	3,123	3,242	.....	3,242
Total--Administration of Foreign Affairs	1,314	.....	1,314	9,320	.....	9,320	9,195	.....	9,195
International Organizations and Conferences	66	.....	66	1,516	.....	1,516	1,964	.....	1,964
Global Health and Child Survival	540	.....	540	3,709	.....	3,709	4,412	.....	4,412
Migration and Refugee Assistance	297	.....	297	1,514	.....	1,514	1,417	.....	1,417
International Narcotics Control and Law Enforcement	105	.....	105	615	.....	615	509	.....	509
Andean Counterdrug Programs	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Other	90	.....	90	409	.....	409	343	.....	343
Proprietary Receipts from the Public	.....	538	-538	.....	2,579	-2,579	.....	1,643	-1,643
Intrabudgetary Transactions	66	.....	66	-59	.....	-59	-541	.....	-541
Total--Department of State	2,478	538	1,940	17,024	2,579	14,445	17,300	1,643	15,656
Department of Transportation:									
Office of the Secretary									
Operations	1,093	.....	1,093	1,783	.....	1,783	-304	.....	-304
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	285	.....	285	2,292	.....	2,292	3,172	.....	3,172

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation: - Continued									
Facilities and Equipment	274	.....	274	1,482	.....	1,482	1,494	.....	1,494
Research, Engineering, and Development	20	.....	20	94	.....	94	93	.....	93
Trust Fund Share of FAA Operations	.....	.....	.....	4,100	.....	4,100	5,816	.....	5,816
Total--Airport and Airway Trust Fund	578	.....	578	7,968	.....	7,968	10,575	.....	10,575
Other	167	.....	167	2,046	22	2,024	1,370	14	1,356
Total--Federal Aviation Administration	1,839	.....	1,839	11,797	22	11,775	11,640	14	11,626
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,155	.....	3,155	19,913	.....	19,913	17,841	.....	17,841
Other	1	.....	1	3	.....	3	29	.....	29
Other Programs	418	.....	418	2,440	.....	2,440	120,532	.....	120,532
Total--Federal Highway Administration	3,574	.....	3,574	22,357	.....	22,357	138,401	.....	138,401
Federal Motor Carrier Safety Administration	97	.....	97	422	.....	422	296	.....	296
National Highway Traffic Safety Administration	82	.....	82	637	.....	637	559	.....	559
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad									
Passenger Corporation	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Other	196	.....	196	1,235	.....	1,235	980	.....	980
Total--Federal Railroad Administration	196	.....	196	1,235	.....	1,235	980	.....	980
Federal Transit Administration:									
Formula Grants	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Capital Investment Grants	214	.....	214	849	.....	849	788	.....	788
Transit Formula Grants	721	.....	721	4,297	.....	4,297	3,181	.....	3,181
Other	856	.....	856	5,664	.....	5,664	14,995	.....	14,995
Total--Federal Transit Administration	1,792	.....	1,792	10,810	.....	10,810	18,963	.....	18,963
Maritime Administration	-149	(**)	-149	105	5	100	290	2	287
Other	55	10	45	273	18	255	216	15	200
Proprietary Receipts from the Public	.....	11	-11	.....	331	-331	.....	59	-59
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund									
Other	-2	.....	-2	-2	.....	-2	-2	.....	-2
Offsetting Governmental Receipts	.....	1	-1	.....	2	-2	.....	1	-1
Total--Department of Transportation	7,436	22	7,414	48,305	378	47,927	54,201	93	54,108
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	3	63	-60	3	476	-473	26	24	2
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Troubled Asset Relief Program	22	.....	22	113	.....	113	52	.....	52
ESF - Economic Stabilization Program	23	.....	23	974	.....	974	4	.....	4
Air Carrier Worker Support	3	.....	3	(**)	.....	(**)	23	.....	23
Coronavirus Relief Fund	20	.....	20	848	.....	848	2,436	.....	2,436
Emergency Capital Investment Program	4	.....	4	138	.....	138	75	.....	75
Emergency Rental Assistance	24	.....	24	2,464	.....	2,464	5,041	.....	5,041
Transportation Services	5	.....	5	-22	.....	-22	685	.....	685
Other	248	.....	248	2,748	.....	2,748	8,988	.....	8,988
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation									
Financial Agent Services	88	.....	88	529	.....	529	485	.....	485
Claims, Judgements, and Relief Acts	202	.....	202	804	.....	804	1,384	.....	1,384
Other	342	(**)	342	840	(**)	840	1,883	1	1,882
Total--Bureau of the Fiscal Service	632	(**)	632	2,633	(**)	2,633	4,211	1	4,211
Federal Financing Bank	-319	.....	-319	-952	.....	-952	-874	.....	-874
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	13	.....	13	67	.....	67	63	.....	63
Internal Revenue Collections for Puerto Rico	32	.....	32	179	.....	179	237	.....	237
Bureau of Engraving and Printing	24	.....	24	-4	.....	-4	-47	.....	-47
United States Mint	550	696	-146	2,333	2,401	-68	2,419	2,968	-549
Internal Revenue Service:									
Taxpayer Services	298	.....	298	1,896	.....	1,896	1,501	.....	1,501
Enforcement	406	.....	406	2,630	.....	2,630	2,578	.....	2,578
Operations Support	402	.....	402	2,539	.....	2,539	2,566	.....	2,566
Build America Bond Payments, Recovery Act	252	.....	252	1,298	.....	1,298	1,265	.....	1,265

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Refundable Premium Tax Credits and Cost Sharing Reductions	6,629	.....	6,629	39,361	.....	39,361	40,823	.....	40,823
Payment Where Earned Income Credit Exceeds Liability for Tax	12,408	.....	12,408	44,316	.....	44,316	46,111	.....	46,111
Payment Where Child Tax Credit Exceeds Liability for Tax	5,883	.....	5,883	23,472	.....	23,472	104,878	.....	104,878
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	721	.....	721	1,768	.....	1,768	2,186	.....	2,186
Refunding Internal Revenue Collections, Interest	780	.....	780	3,808	.....	3,808	1,278	.....	1,278
Other	5,586	.....	5,586	30,642	1	30,640	25,814	2	25,812
Total--Internal Revenue Service	33,366	.....	33,366	151,730	1	151,728	229,000	2	228,998
Comptroller of the Currency	90	554	-464	588	581	7	578	620	-42
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	65,541	.....	65,541	288,519	.....	288,519	203,323	.....	203,323
Special Issues (Cash Basis)	12,037	.....	12,037	95,708	.....	95,708	86,966	.....	86,966
Total--Interest on Treasury Debt Securities (Gross)	77,578	.....	77,578	384,227	.....	384,227	290,289	.....	290,289
Total--Interest on the Public Debt	77,578	.....	77,578	384,227	.....	384,227	290,289	.....	290,289
Other	9	.....	9	72	.....	72	75	.....	75
Proprietary Receipts from the Public	.....	1,653	-1,653	.....	2,793	-2,793	.....	4,669	-4,669
Intrabudgetary Transactions	-397	.....	-397	-1,074	.....	-1,074	-989	.....	-989
Total--Department of the Treasury	111,931	2,966	108,965	547,064	6,252	540,813	542,292	8,283	534,009
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	65	.....	65	278	.....	278	253	.....	253
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	-32	.....	-32	(**)	.....	(**)
Medical Services	8,615	.....	8,615	47,846	.....	47,846	44,123	.....	44,123
Medical Support and Compliance	932	.....	932	4,410	.....	4,410	3,906	.....	3,906
Medical Facilities	722	.....	722	3,636	.....	3,636	3,474	.....	3,474
Other	2,474	34	2,439	3,787	187	3,600	1,051	167	884
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	(**)	(**)	2	-2	(**)	2	-3
Other	64	59	5	387	692	-305	414	750	-336
Compensation and Pensions	24,128	.....	24,128	71,669	.....	71,669	62,261	.....	62,261
Readjustment Benefits	1,754	.....	1,754	6,859	.....	6,859	6,366	.....	6,366
Veterans Housing Benefit Program Fund	16	.....	16	223	.....	223	27	.....	27
Insurance Funds:									
National Service Life	29	.....	29	182	.....	182	238	.....	238
Veterans Special Life	14	1	13	89	18	71	96	23	74
Other	47	2	45	133	4	129	81	.....	81
Total--Benefits Programs	26,052	61	25,991	79,542	716	78,826	69,482	775	68,707
Departmental Administration:									
Construction	99	.....	99	616	.....	616	630	.....	630
Information Technology Systems	441	.....	441	2,361	.....	2,361	2,337	.....	2,337
General Operating Expenses	510	(**)	510	2,990	(**)	2,990	2,078	(**)	2,078
Other	591	.....	591	2,463	.....	2,463	1,844	.....	1,844
Proprietary Receipts from the Public:									
National Service Life	.....	3	-3	.....	12	-12	.....	9	-9
Other	.....	437	-437	.....	2,104	-2,104	.....	2,124	-2,124
Intrabudgetary Transactions	-46	.....	-46	-94	.....	-94	-69	.....	-69
Total--Department of Veterans Affairs	40,457	536	39,920	147,803	3,018	144,785	129,111	3,076	126,035
Corps of Engineers:									
Construction	344	.....	344	1,663	.....	1,663	1,458	.....	1,458
Operation and Maintenance	435	.....	435	1,984	.....	1,984	1,873	.....	1,873
Flood Control and Coastal Emergencies	61	.....	61	241	.....	241	236	.....	236
Rivers and Harbors Contributed Funds	43	.....	43	195	.....	195	224	.....	224
Other	38	.....	38	952	.....	952	949	.....	949
Proprietary Receipts from the Public	.....	29	-29	.....	454	-454	.....	302	-302
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Total--Corps of Engineers	921	29	892	5,036	454	4,582	4,740	302	4,438
Other Defense Civil Programs:									
Military Retirement:									

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs: - Continued									
Payment to Military Retirement Fund	.....	.....	.....	120,438	.....	120,438	114,463	.....	114,463
Military Retirement Fund	12,072	.....	12,072	36,740	.....	36,740	32,640	.....	32,640
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	9,981	.....	9,981	7,503	.....	7,503
Department of Defense Medicare-Eligible Retiree Health Care Fund	866	.....	866	5,893	.....	5,893	5,648	.....	5,648
Educational Benefits	18	.....	18	94	.....	94	89	.....	89
Other	28	.....	28	243	.....	243	144	.....	144
Proprietary Receipts from the Public	.....	(**)	(**)	.....	13	-13	.....	18	-18
Intrabudgetary Transactions	-2,170	.....	-2,170	-137,537	.....	-137,537	-130,457	.....	-130,457
Total--Other Defense Civil Programs	10,813	(**)	10,813	35,851	13	35,838	30,030	18	30,012
Environmental Protection Agency:									
Science and Technology	94	.....	94	380	.....	380	348	.....	348
Environmental Programs and Management	398	.....	398	1,457	.....	1,457	1,322	.....	1,322
State and Tribal Assistance Grants	469	.....	469	2,306	.....	2,306	2,411	.....	2,411
Payment to the Hazardous Substance Superfund	.....	.....	.....	1,218	.....	1,218	4,069	.....	4,069
Hazardous Substance Superfund	155	.....	155	790	.....	790	704	.....	704
Other	-54	4	-58	68	50	18	106	43	63
Proprietary Receipts from the Public	.....	31	-31	.....	165	-165	.....	133	-133
Intrabudgetary Transactions	-56	.....	-56	-1,213	.....	-1,213	-4,042	.....	-4,042
Offsetting Governmental Receipts	.....	7	-7	.....	19	-19	.....	14	-14
Total--Environmental Protection Agency	1,005	42	962	5,006	234	4,772	4,917	191	4,727
Executive Office of the President:									
The White House	8	.....	8	35	.....	35	33	.....	33
Office of Management and Budget	15	.....	15	59	.....	59	53	.....	53
Unanticipated Needs	6	.....	6	26	.....	26	16	.....	16
Other	31	.....	31	138	.....	138	111	.....	111
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	-2	.....	-2	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	58	(**)	58	257	(**)	257	213	(**)	212
General Services Administration:									
Real Property Activities	87	.....	87	-273	.....	-273	-468	.....	-468
Supply and Technology Activities	327	.....	327	79	.....	79	98	.....	98
General Activities	-51	.....	-51	86	.....	86	147	.....	147
Proprietary Receipts from the Public	.....	-5	5	.....	71	-71	.....	119	-119
Intrabudgetary Transactions	-4	.....	-4	-7	.....	-7	-3	.....	-3
Total--General Services Administration	360	-5	365	-115	71	-186	-227	119	-345
International Assistance Programs:									
Millennium Challenge Corporation	81	.....	81	335	.....	335	336	.....	336
International Security Assistance:									
Foreign Military Financing Program	197	.....	197	5,900	.....	5,900	3,038	.....	3,038
Economic Support Fund	2,892	.....	2,892	12,865	.....	12,865	4,144	.....	4,144
Other	111	.....	111	639	12	627	444	.....	444
Total--International Security Assistance	3,200	.....	3,200	19,404	12	19,392	7,627	.....	7,627
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	.....	.....	.....	300	.....	300
Other	419	.....	419	1,020	.....	1,020	604	.....	604
Total--Multilateral Assistance	419	.....	419	1,020	.....	1,020	904	.....	904
Agency for International Development:									
Development Assistance Program	256	.....	256	1,466	.....	1,466	1,235	.....	1,235
Assistance for Europe, Eurasia and Central Asia	106	.....	106	481	.....	481	343	.....	343
International Disaster Assistance	538	.....	538	4,727	.....	4,727	2,235	.....	2,235
Operating Expenses	138	.....	138	801	.....	801	734	.....	734
Other	75	.....	75	-12	(**)	-12	-51	(**)	-51
Proprietary Receipts from the Public	.....	4	-4	.....	37	-37	.....	25	-25
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	1	.....	1
Total--Agency for International Development	1,114	4	1,110	7,463	37	7,425	4,497	25	4,472
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	2	.....	2	3	.....	3	2	.....	2
Total--Overseas Private Investment Corporation	2	.....	2	3	.....	3	2	.....	2

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Peace Corps	33	-1	34	206	-1	206	160	(**)	160
Proprietary Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Military Sales Program:									
Foreign Military Sales Trust Fund	3,857	.....	3,857	18,731	.....	18,731	17,123	.....	17,123
Other	94	18	76	111	87	24	74	37	37
Proprietary Receipts from the Public	.....	4,616	-4,616	.....	27,597	-27,597	.....	18,595	-18,595
Other	56	23	32	322	217	105	217	207	10
Total--International Assistance Programs	8,856	4,659	4,197	47,595	27,949	19,646	30,939	18,864	12,075
National Aeronautics and Space Administration:									
Science	703	.....	703	3,749	.....	3,749	3,467	.....	3,467
Aeronautics	85	.....	85	392	.....	392	425	.....	425
Exploration	572	.....	572	3,717	.....	3,717	3,295	.....	3,295
Cross Agency Support	346	.....	346	1,600	.....	1,600	1,424	.....	1,424
Space Operations	522	.....	522	2,140	.....	2,140	1,726	.....	1,726
Other	139	.....	139	854	.....	854	911	.....	911
Proprietary Receipts from the Public	.....	(**)	(**)	.....	2	-2	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	-2	.....	-2	(**)	.....	(**)
Total--National Aeronautics and Space Administration	2,368	(**)	2,368	12,451	2	12,449	11,248	1	11,248
National Science Foundation:									
Research and Related Activities	534	.....	534	3,112	.....	3,112	2,871	.....	2,871
Education and Human Resources	91	.....	91	533	.....	533	449	.....	449
Other	68	.....	68	302	.....	302	287	.....	287
Proprietary Receipts from the Public	.....	1	-1	.....	12	-12	.....	8	-8
Total--National Science Foundation	693	1	692	3,948	12	3,935	3,608	8	3,600
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and									
Life Insurance Benefits	1,221	.....	1,221	7,102	.....	7,102	6,863	.....	6,863
Postal Service Retiree Health Benefits Fund	372	.....	372	2,149	.....	2,149	2,065	.....	2,065
Civil Service Retirement and Disability Fund	8,764	.....	8,764	51,099	.....	51,099	47,586	.....	47,586
Employees Life Insurance Fund	320	399	-78	1,842	2,640	-798	1,910	2,269	-359
Employees and Retired Employees Health Benefits Fund	5,589	5,975	-387	32,237	31,260	978	30,446	29,733	713
Other	-20	.....	-20	85	.....	85	220	.....	220
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	1	-1
Intrabudgetary Transactions:									
Postal Service Contributions	.....	.....	.....	-410	.....	-410	-472	.....	-472
Civil Service Retirement and Disability Fund:									
Other	-4	.....	-4	-21	.....	-21	-19	.....	-19
Total--Office of Personnel Management	16,241	6,374	9,867	94,084	33,902	60,181	88,599	32,002	56,597
Small Business Administration:									
Salaries and Expenses	121	.....	121	-528	.....	-528	106	.....	106
Business Loans Program	8	2	6	212	2	209	258	(**)	258
Disaster Loans Program	14	(**)	14	1,179	(**)	1,179	11,304	(**)	11,304
Other	57	2	55	324	13	311	6,645	10	6,635
Proprietary Receipts from the Public	.....	-26	26	.....	29	-29	.....	55	-55
Intrabudgetary Transactions	-1	.....	-1	-1	.....	-1	(**)	.....	(**)
Total--Small Business Administration	199	-22	221	1,185	44	1,141	18,313	65	18,247
Social Security Administration:									
Payments to Social Security Trust Funds	25	.....	25	26,952	.....	26,952	24,614	.....	24,614
Supplemental Security Income Program	10,496	.....	10,496	31,984	.....	31,984	29,963	.....	29,963
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	101,271	.....	101,271	578,090	.....	578,090	519,985	.....	519,985
Administrative Expenses	405	.....	405	2,066	.....	2,066	2,212	.....	2,212
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	101,675	.....	101,675	580,156	.....	580,156	522,198	.....	522,198
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,726	.....	12,726	73,626	.....	73,626	70,504	.....	70,504
Administrative Expenses	285	.....	285	1,412	.....	1,412	1,305	.....	1,305
Total--Federal Disability Insurance Trust Fund (Off-Budget)	13,011	.....	13,011	75,037	.....	75,037	71,809	.....	71,809
Other	25	.....	25	97	.....	97	88	.....	88
Proprietary Receipts from the Public:									

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
On-Budget	.....	229	-229	.....	1,204	-1,204	.....	1,115	-1,115
Off-Budget	.....	2	-2	.....	12	-12	.....	11	-11
Intrabudgetary Transactions:									
Off-Budget ³	-24	.....	-24	-27,133	.....	-27,133	-24,613	.....	-24,613
Total--Social Security Administration	125,208	231	124,976	687,092	1,217	685,876	624,059	1,126	622,933
Independent Agencies									
United States Agency for Global Media	88	(**)	88	444	(**)	444	363	(**)	363
Bureau of Consumer Financial Protection	78	.....	78	407	.....	407	358	.....	358
Corporation for National and Community Service	97	(**)	97	505	(**)	505	472	1	471
Corporation for Public Broadcasting	.....	.....	.....	535	.....	535	465	.....	465
District of Columbia:									
Courts	31	.....	31	157	(**)	157	167	.....	167
General and Special Payments	98	(**)	98	413	45	369	304	42	262
Equal Employment Opportunity Commission	45	(**)	45	232	1	231	214	1	214
Export-Import Bank of the United States	6	.....	6	29	(**)	29	38	.....	38
Federal Communications Commission:									
Universal Service Fund	685	.....	685	4,101	.....	4,101	4,122	.....	4,122
Other	805	2	803	4,631	11	4,620	3,486	27	3,459
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	27,390	.....	27,390	24,595	.....	24,595	-4,100	.....	-4,100
FSLIC Resolution Fund	(**)	3	-3	(**)	20	-19	(**)	(**)	(**)
Total--Federal Deposit Insurance Corporation	27,390	3	27,387	24,595	20	24,576	-4,100	(**)	-4,100
Federal Drug Control Programs	110	.....	110	231	.....	231	157	.....	157
Federal Housing Finance Agency	35	.....	35	181	.....	181	165	.....	165
Institute of Museum and Library Services	22	(**)	22	179	(**)	179	172	(**)	172
Intelligence Community Management Account	63	.....	63	273	.....	273	279	.....	279
Legal Services Corporation	.....	.....	.....	289	.....	289	292	.....	292
National Archives and Records Administration	54	7	46	238	11	227	229	13	216
National Credit Union Administration	202	196	7	869	1,066	-196	759	1,923	-1,163
National Endowment for the Arts	19	(**)	19	112	(**)	112	97	2	95
National Endowment for the Humanities	23	(**)	23	118	(**)	118	106	(**)	105
National Labor Relations Board	31	(**)	31	144	(**)	143	138	(**)	137
Nuclear Regulatory Commission	89	5	85	440	366	75	433	355	78
Postal Service:									
Off-Budget:									
Public Enterprise Funds	7,864	8,764	-900	69,524	68,717	807	61,557	61,852	-295
Other	.....	.....	.....	271	.....	271	119	.....	119
Other	.....	.....	.....	50	.....	50	.....	.....	.....
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	4	.....	4	5	.....	5
Federal Payments to the Railroad Retirement Accounts	1	.....	1	413	.....	413	397	.....	397
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	7	.....	7	38	.....	38	60	.....	60
Transfer To Administrative Funds	2	.....	2	10	.....	10	9	.....	9
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	479	.....	479	2,843	.....	2,843	2,811	.....	2,811
OASDI Certifications	(**)	.....	(**)	-2	.....	-2	-1	.....	-1
Transfer to Administrative Funds	8	.....	8	50	.....	50	43	.....	43
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	2	.....	2	29	.....	29	32	.....	32
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	44	.....	44	787	.....	787	783	.....	783
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	706	.....	706	4,076	.....	4,076	3,852	.....	3,852
Transfer To Administrative Funds	2	.....	2	11	.....	11	11	.....	11
Other	-9	.....	-9	-17	.....	-17	1	.....	1
Proprietary Receipts from the Public	.....	-441	441	.....	558	-558	.....	-397	397
Intrabudgetary Transactions:									
Other	-45	.....	-45	-1,201	.....	-1,201	-1,179	.....	-1,179
Total--Railroad Retirement Board	1,197	-441	1,638	7,041	558	6,484	6,824	-397	7,221

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
Securities and Exchange Commission	-770	-5	-765	84	9	75	895	(**)	895
Smithsonian Institution	119	(**)	119	668	(**)	667	603	(**)	602
Tennessee Valley Authority	3,352	3,383	-31	20,057	19,683	374	18,664	18,808	-144
Other	889	48	842	2,309	876	1,433	1,660	769	890
Total--Independent Agencies	42,621	11,962	30,659	139,128	91,361	47,767	99,039	83,397	15,642
Undistributed Offsetting Receipts:									
Other Interest	-1	(**)	-1	-3	(**)	-3	(**)	.....	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-372	.....	-372	-2,267	.....	-2,267	-2,187	.....	-2,187
Postal Service Employer Contributions	-62	.....	-62	-348	.....	-348	-302	.....	-302
Department of State:									
Foreign Service Retirement and Disability Fund	-32	.....	-32	-204	.....	-204	-196	.....	-196
Other Defense Civil Programs:									
Military Retirement Fund	-2,441	.....	-2,441	-24,331	.....	-24,331	-22,944	.....	-22,944
Department of Defense Medicare-Eligible Retiree Health Care Fund									
Care Fund	.....	.....	.....	-10,033	.....	-10,033	-9,609	.....	-9,609
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-4,759	.....	-4,759	-23,947	.....	-23,947	-22,383	.....	-22,383
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,579	.....	-1,579	-8,807	.....	-8,807	-8,512	.....	-8,512
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-268	.....	-268	-1,495	.....	-1,495	-1,445	.....	-1,445
Other	(**)	.....	(**)	-3	.....	-3	-1	.....	-1
Total--Employer Share, Employee Retirement	-9,514	.....	-9,514	-71,434	.....	-71,434	-67,577	.....	-67,577
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-2	.....	-2	-13	.....	-13	-13	.....	-13
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund									
Federal Hospital Insurance Trust Fund	-106	.....	-106	-2,507	.....	-2,507	-1,398	.....	-1,398
Federal Supplementary Medical Insurance Trust Fund	-108	.....	-108	-2,139	.....	-2,139	-1,479	.....	-1,479
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-15	.....	-15	-98	.....	-98	-37	.....	-37
Other	-1	.....	-1	-8	.....	-8	-12	.....	-12
Department of Labor:									
Unemployment Trust Fund	-12	.....	-12	-622	.....	-622	-457	.....	-457
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-251	.....	-251	-226	.....	-226
Department of Transportation:									
Airport and Airway Trust Fund	-3	.....	-3	-89	.....	-89	-105	.....	-105
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-15	.....	-15	-22	.....	-22
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-21	.....	-21	-114	.....	-114	-15	.....	-15
Other Defense Civil Programs:									
Military Retirement Fund	-8,184	.....	-8,184	-22,812	.....	-22,812	-22,684	.....	-22,684
Educational Benefits Fund	-4	.....	-4	-11	.....	-11	-21	.....	-21
Armed Forces Retirement Home	-1	.....	-1	-2	.....	-2	(**)	.....	(**)
Environmental Protection Agency	-11	.....	-11	-68	.....	-68	-40	.....	-40
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	.....	.....	.....	-11,769	.....	-11,769	-11,180	.....	-11,180
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund									
Federal Old-Age and Survivors Insurance Trust Fund	-532	.....	-532	-31,664	.....	-31,664	-32,532	.....	-32,532
Federal Disability Insurance Trust Fund	-43	.....	-43	-1,509	.....	-1,509	-1,289	.....	-1,289
Independent Agencies:									
Railroad Retirement Board									
Railroad Retirement Board	-6	.....	-6	-16	.....	-16	-43	.....	-43
Other	-1	.....	-1	-10	.....	-10	-6	.....	-6
Other	-494	.....	-494	-2,664	.....	-2,664	-116	.....	-116
Total--Interest Received by Trust Funds	-9,545	.....	-9,545	-76,381	.....	-76,381	-71,675	.....	-71,675
Rents and Royalties on the Outer Continental Shelf Lands	.....	328	-328	.....	3,505	-3,505	.....	2,876	-2,876
Spectrum Auction Proceeds	.....	.....	.....	.....	.....	.....	-81,089	.....	-81,089
Total--Undistributed Offsetting Receipts	-19,059	328	-19,387	-147,819	3,505	-151,324	-220,342	2,876	-223,217
Total Outlays	740,097	48,780	691,317	3,445,984	297,084	3,148,900	3,094,049	303,876	2,790,173
Total On-Budget	619,994	40,014	579,980	2,791,604	228,355	2,563,248	2,506,757	242,013	2,264,744

Table 5. Outlays of the U.S. Government, March 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Total Off-Budget	120,103	8,766	111,337	654,380	68,729	585,651	587,292	61,863	525,428
Total Surplus (+) or Deficit (-)			-378,076			-1,100,704			-668,218
Total On-Budget			-369,973			-1,074,757			-647,625
Total Off-Budget			-8,104			-25,947			-20,593

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	143,946	160,353
Intrabudgetary Transactions	550,373	641,278
Governmental Receipts	7,609	88,275
Total Receipts Offset Against Outlays	701,928	889,905

- 1 Includes \$230 million for Economic Impact Payments to individuals and families.
- 2 Includes \$1.4 billion for Economic Impact Payments to individuals and families.
- 3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.
 Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 2023 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	84,274	394,322	1,596,867	24,299,192	24,609,240	24,693,514
Intragovernmental Holdings	-85,128	135,204	375,174	6,629,719	6,850,051	6,764,923
Total Treasury Securities Outstanding	-854	529,526	1,972,041	30,928,912	31,459,291	31,458,438
Plus Premium on Treasury Securities	-606	2,943	4,516	66,191	69,740	69,134
Less Discount on Treasury Securities	2,217	66,484	12,051	176,902	241,169	243,387
Total Treasury Securities Net of Premium and Discount	-3,677	465,984	1,964,506	30,818,200	31,287,861	31,284,184
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-36	391	-103	19,353	19,780	19,744
	-3,713	466,375	1,964,403	30,837,552	31,307,641	31,303,928
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-84,774	134,906	374,640	6,608,706	6,828,385	6,743,612
Net Federal Securities Held as Investments of Government Accounts	-29	40,212	-34	27,988	68,229	68,199
	-84,744	94,694	374,674	6,580,718	6,760,157	6,675,412
Total Borrowing from the Public	81,031	371,681	1,589,729	24,256,835	24,547,484	24,628,516
Accrued Interest Payable to the Public	22,132	11,591	809	81,249	70,708	92,840
Allocations of Special Drawing Rights	1,888	7,506	-3,040	147,009	152,627	154,516
Deposit Funds, Uninvested Balances	17,464	271,121	-216,999	27,438	281,094	298,559
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-2,305	-303	-209	31,176	33,178	30,873
Total Liability Accounts	120,211	661,596	1,370,290	24,543,707	25,085,092	25,205,303
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-237,312	-458,301	436,363	635,994	415,005	177,692
Balance	-237,312	-458,301	436,363	635,994	415,005	177,692
Special Drawing Rights:						
Total Holdings	1,995	10,066	-743	153,175	161,246	163,241
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	1,995	10,066	-743	147,975	156,046	158,041
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	1,365	5,424	-2,197	-5,406	-1,348	17
Letter of Credit Issued to IMF	128	1,584	1,719	-78,191	-76,735	-76,607
Dollar Deposits with the IMF	18	-19	-13	-319	-355	-338
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-941	-3,746	1,539	3,621	816	-125
Balance	569	3,243	1,048	31,334	34,007	34,577
Loans to International Monetary Fund	.....	.....	-12	921	921	921
Other Cash and Monetary Assets	-311	877	-49	25,816	27,004	26,693
Total Cash and Monetary Assets	-235,059	-444,115	436,607	842,039	632,983	397,925
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-488	-151	-1,187	23,923	24,261	23,772
Net Activity, Direct Loan Financing (See Schedule E)	2,008	12,650	154,572	45,427	56,069	58,077
Miscellaneous Asset Accounts	-21,396	-3,151	111,362	1,338,931	1,357,176	1,335,780
	-2,928	-4,338	873	3,167	1,758	-1,171
Total Asset Accounts	-257,863	-439,105	702,227	2,253,488	2,072,246	1,814,383
Excess of Liabilities (+) or Assets (-)	378,074	1,100,701	668,062	22,290,219	23,012,846	23,390,920
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)	2	2	156	.....	.....	2
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	378,076	1,100,704	668,218	22,290,219	23,012,846	23,390,922

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.
 Note: Details may not add to totals due to rounding.
 ... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, March 2023 and Other Periods
 [\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	23,012,846	22,290,219	20,778,901
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	136,413
Excess of Liabilities Beginning of Period (Current Basis)	23,012,846	22,290,219	20,915,313
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	378,076	1,100,704	668,218
Total Surplus (-) or Deficit (Table 2)	378,076	1,100,704	668,218
Total-On-Budget (Table 2)	369,973	1,074,757	647,625
Total-Off-Budget (Table 2)	8,104	25,947	20,593
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	-2	-2	-4
Other	.....	.....	-152
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-2	-2	-156
Excess of Liabilities Close of Period	23,390,920	23,390,920	21,583,376

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, March 2023 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	-7	-7	31	24	24
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	-36	398	-97	19,303	19,737	19,701
Total Agency Securities	-36	391	-103	19,353	19,780	19,744

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2023 and Other Periods

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-89	-1,343	-1,008	13,775	12,520	12,431
Agricultural Credit Insurance Fund	-1,798	-737	655	17,396	18,457	16,660
Farm Storage Facility Loans	-54	132	50	1,601	1,787	1,733
Apple Loans Fund	.....	.....	(**)	.....	.....	.....
Emergency Boll Weevil Loan Fund	.....	(**)	(**)	(**)	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	-1,151	-569	-952	19,465	20,047	18,896
Rural Community Facility Loans Fund	-765	-263	89	12,320	12,822	12,057
Multifamily Housing Revitalization Loan Account	.....	.....	-2	.....	.....	.....
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-47	-47	-26	70	70	23
Rural Development Loan Fund	-27	-23	-26	272	276	249
Rural Economic Development Loan Fund	-42	-23	-39	217	236	194
Renewable Energy Guaranteed Loan Account	(**)	(**)	(**)	2	2	2
Rural Microenterprise Investment Loans	-3	-3	-3	40	41	38
Biorefinery Assistance Loan Account	.....	186	-5	.....	186	186
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	-1,055	-695	-240	14,774	15,134	14,079
Rural Electrification and Telecommunications Fund	-186	218	-179	6,528	6,931	6,745
Rural Telephone Bank	-6	-6	-13	60	60	54
Distance Learning and Telemedicine Program	-67	-45	11	556	578	511
Foreign Agricultural Service	.....	.....	.....	266	266	266
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	9	70	372	380	381
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	.....	21	1,598	1,598	1,598
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	-7	5	5	5
Historically Black College and University Capital Financing Fund	.....	.....	.....	65	65	65
Federal Direct Student Loans	-23,275	24,795	66,277	847,911	895,981	872,706
Teach Grant Loans	-9	5	32	541	555	546
Temporary Student Loan Purchase Authority	2	-894	217	20,359	19,462	19,465
Federal Family Education Loans	.....	35	110	36,195	36,230	36,230
Department of Energy:						
Bonneville Power Administration Fund	-29	35	293	5,679	5,743	5,714
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	.....	-12	.....	.....	.....
Title 17 Innovative Technology Loans	1	3	7	688	690	691
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	401	401	401
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	108	108	108
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	1	2	3	8	9	10
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	1	1	1
Native Hawaiian Housing Loans	.....	1	1	3	4	4
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	2	2	2
Federal Housing Administration	.....	.....	.....	93,564	93,564	93,564
Home Ownership Preservation Equity Fund	.....	.....	.....	6	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	9	9	9
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	(**)	(**)	(**)
Bureau of Reclamation Loan Fund	.....	.....	.....	25	25	25

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2023 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Assistance to American Samoa Loan Fund	.....	(**)	(**)	7	7	7
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,751	4,751	4,751
Department of State:						
Repatriation Loans	.....	1	1	3	4	4
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	857	3,716	303	14,837	17,696	18,553
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	.....	383	1,140	1,140	1,140
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	89	89	89
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	4	2	105	108	109
Temporary Credit and Liquidity Program	.....	.....	.....	1,097	1,097	1,097
Troubled Asset Relief Program	-3	-3	.....	4	4	1
Small Business Lending Financing Fund	.....	.....	.....	34	34	34
ESF - Economic Stabilization Program	.....	-2,593	-5,249	19,478	16,885	16,885
Federal Financing Bank Revolving Fund	428	3,322	2,218	73,447	76,340	76,768
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	-12	85	-16	462	558	547
Native American Veteran Housing Fund	-2	4	-1	93	100	97
Vocational Rehabilitation Loan Fund	.....	(**)	.....	1	1	1
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	188	738	415	1,557	2,107	2,295
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	982	982	982
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
Development Credit Authority Loan Fund	.....	83	.....	.....	83	83
United States International Development Finance Corporation	116	1,710	1,497	8,965	10,560	10,675
Small Business Administration:						
Business Loan Fund	.....	76	12	2,289	2,365	2,365
Disaster Loan Fund	.....	5,645	77,867	360,513	366,157	366,157
Independent Agencies:						
Export-Import Bank of the United States	.....	.....	65	13,501	13,501	13,501
Presidio Trust	.....	.....	.....	98	98	98
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	444	2,492	2,359	4,417	6,465	6,909
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	(**)	(**)	.....	(**)	(**)	(**)
Total Borrowing from the US Treasury	-26,582	36,054	145,179	1,623,412	1,686,048	1,659,466
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-186	1,601	1,566	51,814	53,601	53,415
Department of Education:						
Historically Black College and University Capital Financing Fund	9	50	51	269	310	320
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	621	-295	.....	621	621
Title 17 Innovative Technology Loans	13	192	68	15,219	15,398	15,411
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2023 and Other Periods - Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Federal Housing Administration	-2	41	35	2,716	2,759	2,757
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	-4	-8	-7	349	345	341
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	12	38	18	1,149	1,175	1,187
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	416	416	.....	10,000	10,000	10,416
Total Borrowing from the Federal Financing Bank	258	2,952	1,437	81,521	84,215	84,473

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, March 2023 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	12	(**)	262	274	274
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	.....	8	8	8
Department of Energy	11	2,008	2,121	59,022	61,019	61,030
Department of Health and Human Services	.....	16,396	17,931	.....	16,396	16,396
Department of Homeland Security	.....	-84	587	2,472	2,388	2,388
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	399	4,449	1,839	119,950	124,001	124,399
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	74	1,227	-495	18,494	19,647	19,721
Department of the Interior	74	1,763	13,680	27,231	28,921	28,995
Department of Justice	5,654	5,647	(**)	169	162	5,816
Department of Labor	-690	1,543	2,055	55,641	57,875	57,184
Department of State:						
Foreign Service Retirement and Disability Fund	1	13	282	335	347	348
Other	.....	.....	(**)	12	12	12
Department of Transportation	.....	16	135	2,418	2,434	2,434
Department of the Treasury	429	-1,607	-2,256	20,542	18,506	18,935
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-1	-4	-4	39	36	35
Servicemen'S Group Life Insurance Fund	.....	296	319	3,089	3,385	3,385
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	1,250	27,437	19,816	321,960	348,147	349,396
International Assistance Programs	4	120	183	6,262	6,378	6,382
Office of Personnel Management:						
Postal Service Contributions	.....	-2,233	-1,593	35,607	33,374	33,374
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	-27,597	-23,156	4,181	125,471	129,912	102,315
FSLIC Resolution Fund	3	18	(**)	888	903	907
Federal Housing Finance Agency	-31	22	(**)	114	167	136
National Credit Union Administration	-14	184	1,221	22,092	22,290	22,275
Postal Service	-324	970	190	20,924	22,218	21,894
Other						
Treasury Securities	-17	-106	-697	11,503	11,415	11,398
Other	75	446	-135	1,724	2,094	2,169
Total Treasury Securities	-20,704	35,378	59,361	856,229	912,311	891,608
Total Federal Funds	-20,704	35,378	59,361	856,229	912,311	891,608
Trust Funds:						
Legislative Branch:						
Library of Congress	-1	3	7	42	46	45
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	-2	-1	4	36	37	35
Judicial Branch:						
Judicial Retirement Funds	-5	232	55	1,795	2,032	2,027
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	.....	15	.....	.....	.....
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-1	5	-2	51	57	56
Other	56	-109	-264	1,632	1,468	1,524
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-30,466	9,080	20,101	167,964	207,510	177,044
Other	-20,743	145	8,656	181,699	202,586	181,844
Department of Homeland Security	19	148	389	11,050	11,178	11,198
Department of the Interior	106	-18	11	659	536	641
Department of Labor:						
Unemployment Trust Fund	-2,880	-4,197	9,465	73,587	72,270	69,390
Other	7	14	15	60	68	74
Department of State:						
Foreign Service Retirement and Disability Fund	61	76	2	20,681	20,696	20,757

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, March 2023 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Other	-2	4	1	43	50	48
Department of Transportation:						
Airport and Airway Trust Fund	586	4,200	-5,676	10,818	14,432	15,018
Highway Trust Fund	-1,048	-3,056	122,708	127,547	125,538	124,490
Department of the Treasury	384	-62	-37	4,330	3,884	4,269
Department of Veterans Affairs:						
General Post Fund, National Homes	-41	-41	30	116	116	76
National Service Life Insurance	-29	-158	-198	1,096	966	938
United States Government Life Insurance Fund	(**)	(**)	(**)	1	1	1
Veterans Special Life Insurance Fund	-13	-71	-73	916	858	845
Corps of Engineers	177	1,228	947	9,684	10,735	10,912
Other Defense Civil Programs:						
Military Retirement Fund	-1,833	160,600	127,149	1,194,652	1,357,085	1,355,252
Other	64	12	-36	1,067	1,015	1,078
Environmental Protection Agency	144	1,585	3,667	10,611	12,051	12,195
National Aeronautics and Space Administration	(**)	(**)	(**)	16	16	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	.....	-45,779	49,438	1,011,679	965,900	965,900
Employees Life Insurance Fund	77	722	403	50,990	51,634	51,711
Employees and Retired Employees Health Benefits Fund	390	-1,014	-687	27,307	25,904	26,294
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-11,214	-34,799	-25,624	2,723,601	2,700,015	2,688,801
Federal Disability Insurance Trust Fund	2,333	10,192	5,109	114,679	122,537	124,871
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	-8	-4	8	.....	.....
Japan-United States Friendship Commission	.....	-1	.....	36	35	35
Railroad Retirement Board						
Treasury Securities	-161	500	88	2,452	3,114	2,953
Agency Securities	.....	.....	(**)	1	1	1
Other						
Treasury Securities	-39	94	-382	1,552	1,685	1,647
Total Treasury Securities	-64,070	99,528	315,279	5,752,475	5,916,073	5,852,003
Total Agency Securities	.....	.....	(**)	1	1	1
Total Trust Funds	-64,070	99,528	315,279	5,752,476	5,916,074	5,852,004
Grand Total	-84,774	134,906	374,640	6,608,706	6,828,385	6,743,612

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2023 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	.....	-12	.....	-3	-15	-15
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-1	-30	-3	130	101	101
Agricultural Credit Insurance Fund	-5	-13	-7	-178	-185	-191
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	1	-3	-15	-14	-14
Rural Housing Insurance Fund	15	50	-63	2,086	2,120	2,135
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-4	-39	-46	-166	-202	-205
Renewable Energy Guaranteed Loan Account	(**)	-9	-6	-21	-30	-30
Biorefinery Assistance Loan Account	-12	139	-1	-70	81	69
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	(**)	-38	-38	-38
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-1,804	-2,716	-2,988	-7,716	-8,627	-10,431
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	.....	-101	-101	-101
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	(**)	(**)	(**)	-2	-2	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	(**)	-7	-7	-92	-99	-99
Native Hawaiian Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Community Planning and Development:						
Community Development Loans	(**)	(**)	(**)	-4	-5	-5
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	7	-353	1,858	72,410	72,050	72,057
FHA-General and Special Risk Fund	270	635	-185	7,165	7,529	7,800
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	2	1	1
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-123	182	-930	7,785	8,089	7,967
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	-2	-3	-4	-68	-69	-71
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	-38	-93	-93	-93
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	(**)	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-19	198	-1,036	-11,492	-11,276	-11,294
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2023 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	.....	.....	.....	-966	-966	-966
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	.....	.....	.....	-1,089	-1,089	-1,089
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	7	-69	451	241	165	172
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	(**)	2	2	15	18	18
Small Business Administration:						
Business Loan Fund	-204	-1,120	154,682	-53,773	-54,690	-54,894
Independent Agencies:						
Export-Import Bank of the United States	-273	-1,456	-1,139	-2,481	-3,664	-3,936
Net Activity, Guaranteed Loan Financing	-2,147	-4,619	150,538	11,247	8,775	6,628
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	15	-559	-3	15,197	14,623	14,638
Farm Storage Facility Loans	7	93	104	1,193	1,279	1,286
Apple Loans Fund	.....	(**)	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	-42	14	214	11,274	11,330	11,288
Rural Housing Insurance Fund	-29	-88	-616	15,138	15,078	15,049
Multifamily Housing Revitalization Loan Account	.....	.....	2	524	524	524
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Rural Development Loan Fund	-2	-14	-13	245	233	231
Rural Economic Development Loan Fund	4	7	-17	165	167	171
Rural Microenterprise Investment Loans	(**)	-2	-2	37	35	35
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	18	29	-37	12,810	12,821	12,839
Rural Electrification and Telecommunications Fund	-43	1,977	1,474	54,363	56,382	56,340
Rural Telephone Bank	(**)	-1	-4	56	55	55
Distance Learning and Telemedicine Program	3	-2	3	480	476	478
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-3	-32	-38	239	211	207
International Debt Reduction	(**)	-6	-17	-97	-104	-104
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-20	-23	(**)	361	358	338
Department of Defense--Military Programs	-9	-48	-22	1,592	1,553	1,544
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	5	5	4
Historically Black College and University Capital Financing Fund	9	50	51	238	279	289
Office of Student Financial Assistance:						
Federal Direct Student Loans	-19,791	-3,490	39,224	758,619	774,920	755,129
Teach Grant Loans	-6	4	13	491	501	495
Temporary Student Loan Purchase Authority	-926	-2,227	-1,080	26,959	25,658	24,732
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	(**)	587	-308	-94	492	492
Title 17 Innovative Technology Loans	13	201	75	15,281	15,469	15,482
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	-55	-66	-4	56	45	-10
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-4	-4	44	41	41
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2023 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	-4	-6	-16	-74	-76	-80
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	-1	(**)	(**)	(**)
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-1	50	39	2,789	2,839	2,839
Green Retrofit Program for Multifamily Housing Fund	(**)	(**)	-5	7	6	6
Department of the Interior:						
Bureau of Reclamation	(**)	(**)	(**)	27	27	26
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	(**)	(**)	(**)
Assistance to American Samoa Loan Fund	.....	.....	.....	7	7	7
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	-1	-1	-1	-3	-4	-4
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	3,722	3,476	-2,022	11,014	10,767	14,490
Tiger Tifia Loan Fund	.....	-1	-1	61	60	60
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-10	-33	-22	624	600	590
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	-5	-9	-7	335	331	326
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	26	18	1,251	1,278	1,278
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-4	-97	-241	1,007	913	909
Troubled Asset Relief Program	.....	-3	(**)	3	(**)	(**)
Small Business Lending Program	.....	-1	-3	32	31	31
ESF - Economic Stabilization Program	-21	-2,483	-5,766	19,057	16,596	16,574
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-2	-10	-34	335	327	325
Native American Veteran Housing Fund	-1	(**)	1	62	63	62
Transitional Housing Loans	(**)	(**)	(**)	-1	-1	-1
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	212	722	402	1,556	2,066	2,278
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	-405	-405	957	553	553
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Development Credit Authority Loan Fund	.....	83	.....	.....	83	83
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	(**)	1,094	156	4,293	5,387	5,386
International Debt Reduction	.....	-37	(**)	-75	-112	-112
Small Business Administration:						
Business Loan Fund	-4	-21	1	181	164	160
Disaster Loan Fund	-2,215	-11,032	75,533	343,547	334,730	332,515
Independent Agencies:						
Export-Import Bank of the United States	-223	-804	-972	7,369	6,788	6,565
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-19,413	-13,095	105,649	1,317,705	1,324,023	1,304,610

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2023

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	175,349	113,701	215,539	262,290	111,986	150,520							1,029,384	1,124,485
Corporation Income Taxes	14,630	2,943	87,818	20,828	2,288	11,487							139,994	127,259
Social Insurance and Retirement Receipts:														
Employment and General Retirement	103,735	111,795	131,685	141,684	119,678	131,292							739,870	667,695
Unemployment Insurance	3,741	3,007	530	5,968	2,591	579							16,415	27,057
Other Retirement	543	529	534	516	540	681							3,343	3,027
Excise Taxes	5,812	8,043	7,106	5,154	6,258	7,741							40,115	38,712
Estate and Gift Taxes	2,806	2,618	1,611	2,099	9,646	2,294							21,073	14,275
Customs Duties	8,163	7,171	6,552	6,838	6,349	6,152							41,225	48,559
Miscellaneous Receipts	3,720	2,304	3,568	1,913	2,778	2,494							16,777	70,884
Total--Receipts This Year	318,500	252,111	454,942	447,288	262,114	313,240							2,048,196	.....
(On-Budget)	242,627	170,473	358,135	339,029	168,220	210,007							1,488,491	.....
(Off-Budget)	75,873	81,638	96,807	108,259	93,894	103,233							559,705	.....
<i>Total--Receipts Prior Year</i>	<i>283,927</i>	<i>281,208</i>	<i>486,723</i>	<i>465,074</i>	<i>289,857</i>	<i>315,165</i>							.....	2,121,955
<i>(On-Budget)</i>	<i>212,635</i>	<i>204,153</i>	<i>400,594</i>	<i>365,402</i>	<i>208,785</i>	<i>225,551</i>							.....	1,617,120
<i>(Off-Budget)</i>	<i>71,292</i>	<i>77,055</i>	<i>86,129</i>	<i>99,672</i>	<i>81,072</i>	<i>89,615</i>							.....	504,835
Outlays:														
Legislative Branch	684	495	432	826	398	503							3,338	2,854
Judicial Branch	667	693	732	724	732	934							4,481	4,224
Department of Agriculture:														
Commodity Credit Corporation	3,058	2,084	1,683	549	-9	-109							7,256	8,039
Foreign Agricultural Service	188	198	168	247	99	218							1,117	1,209
Other	22,655	23,651	19,450	21,809	18,355	18,109							124,028	122,142
Department of Commerce	1,039	934	1,034	870	895	979							5,751	6,334
Department of Defense--Military Programs:														
Military Personnel	27,587	13,212	17,731	8,158	13,791	18,732							99,211	94,941
Operation and Maintenance	20,316	24,200	27,473	23,331	24,104	31,784							151,209	137,812
Procurement	8,772	15,361	14,799	7,133	9,973	13,105							69,143	68,793
Research, Development, Test, and Evaluation	14,981	3,906	11,320	6,324	8,157	13,707							58,395	53,365
Military Construction	579	1,301	846	760	737	1,073							5,297	4,698
Family Housing	94	118	126	91	101	146							676	672
Revolving and Management Funds	500	447	450	619	-430	927							2,511	-1,466
Other	280	-152	92	-159	-153	-94							-186	-416
Total Department of Defense--Military Programs	73,110	58,393	72,836	46,255	56,280	79,381							386,255	358,398
Department of Education	14,970	22,394	17,884	16,161	14,675	38,077							124,162	70,493
Department of Energy	947	1,704	2,983	2,314	3,500	3,797							15,245	15,817
Department of Health and Human Services:														
National Institutes of Health	3,511	4,792	3,095	3,529	3,590	4,009							22,527	20,303
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	46,870	47,332	53,641	47,902	49,580	64,442							309,767	287,761
Federal Hospital Insurance Trust Fund	14,140	33,527	35,719	32,359	32,344	50,631							198,719	182,910
Federal Supplementary Medical Insurance Trust Fund	17,797	51,136	45,869	52,500	48,641	80,432							296,375	268,894
Other	43,960	36,555	44,734	46,214	36,389	39,226							247,078	233,715
Administration for Children and Families	7,274	6,736	7,771	6,764	6,825	8,080							43,450	40,704
Other	-46,062	-36,146	-54,524	-51,165	-40,908	-45,854							-274,659	-240,406
Department of Homeland Security	8,276	6,649	8,392	6,955	6,315	8,295							44,883	40,600
Department of Housing and Urban Development	4,902	4,662	5,354	3,919	4,981	5,356							29,173	26,056
Department of the Interior	1,279	1,226	1,156	1,179	1,235	1,165							7,240	6,642
Department of Justice	3,674	3,637	3,137	3,290	3,295	3,440							20,475	18,945
Department of Labor:														
Unemployment Trust Fund	2,230	2,069	2,886	3,432	3,212	3,297							17,125	19,123
Other	-3,735	2,042	2,915	38,292	711	1,984							42,208	9,441
Department of State	2,651	2,268	4,010	1,904	1,671	1,940							14,445	15,656
Department of Transportation:														
Highway Trust Fund	4,218	3,865	3,556	2,522	2,600	3,156							19,916	17,869
Other	4,533	5,351	5,439	3,876	4,553	4,258							28,011	36,239
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	47,574	55,019	107,412	51,078	45,565	77,578							384,227	290,289
Other	20,046	13,564	24,661	9,074	57,854	31,386							156,586	243,720
Department of Veterans Affairs:														

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2023 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Compensation and Pensions	771	11,149	22,583	771	12,267	24,128							71,669	62,261
National Service Life	30	29	28	31	26	26							170	229
Other	10,607	11,328	12,316	11,070	11,858	15,766							72,946	63,546
Corps of Engineers	505	1,109	1,072	275	729	892							4,582	4,438
Other Defense Civil Programs	-127	5,576	11,317	1,520	6,739	10,813							35,838	30,012
Environmental Protection Agency	770	706	849	691	794	962							4,772	4,727
Executive Office of the President	42	37	40	39	40	58							257	212
General Services Administration	-284	128	64	-399	-61	365							-186	-345
International Assistance Programs:														
International Security Assistance	2,038	5,501	2,057	414	6,182	3,200							19,392	7,627
Multilateral Assistance	322	260	1	2	15	419							1,020	904
Agency for International Development	1,595	998	970	1,887	866	1,110							7,425	4,472
Other	-366	-1,050	-2,745	-2,566	-932	-533							-8,192	-927
National Aeronautics and Space Administration	1,715	2,109	3,008	1,642	1,607	2,368							12,449	11,248
National Science Foundation	691	653	625	595	680	692							3,935	3,600
Office of Personnel Management	10,103	10,110	9,536	10,876	9,689	9,867							60,181	56,597
Small Business Administration	290	157	107	208	158	221							1,141	18,247
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	92,400	92,255	92,180	100,551	101,096	101,675							580,156	522,198
Federal Disability Insurance Trust Fund (Off-Budget)	12,225	11,902	12,057	12,972	12,870	13,011							75,037	71,809
Other	-4	4,923	9,851	287	5,335	10,290							30,682	28,926
Deposit Insurance Fund	-86	-437	-1,961	-174	-137	27,390							24,595	-4,100
FSLIC Resolution Fund	-2	-3	-4	-3	-3	-3							-19	(**)
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,239	-21	-153	-764	1,406	-900							807	-295
Other	55	.....	10	206	.....	.....							271	119
Other	.....	.....	.....	.....	50	.....							50	.....
Tennessee Valley Authority	-38	151	326	235	-270	-31							374	-144
Other	5,110	2,941	3,317	3,381	2,736	4,203							21,688	20,063
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-28,832	-8,151	-8,253	-8,298	-8,387	-9,514							-71,434	-67,577
Interest Received by Trust Funds	-4,136	-5,972	-51,422	-1,970	-3,337	-9,545							-76,381	-71,675
Rents and Royalties on the Outer Continental Shelf Lands	-715	-571	-261	-786	-844	-328							-3,505	-2,876
Other	-1	(**)	-1	-1	-1	-1							-3	-81,089
Totals This Year:														
Total Outlays	406,374	500,646	539,943	486,072	524,548	691,317							3,148,900	.....
(On-Budget)	315,869	399,543	467,639	388,957	411,260	579,980							2,563,248	.....
(Off-Budget)	90,505	101,103	72,304	97,115	113,288	111,337							585,651	.....
Total-Surplus (+) or Deficit (-)	-87,874	-248,535	-85,001	-38,784	-262,434	-378,076							-1,100,704	.....
(On-Budget)	-73,242	-229,070	-109,504	-49,928	-243,040	-369,973							-1,074,757	.....
(Off-Budget)	-14,632	-19,465	24,503	11,144	-19,394	-8,104							-25,947	.....
Total Borrowing from the Public	43,244	194,996	-36,185	67,209	21,386	81,031							371,681	1,589,729
<i>Total-Outlays Prior Year</i>	<i>448,983</i>	<i>472,543</i>	<i>508,026</i>	<i>346,375</i>	<i>506,447</i>	<i>507,799</i>							.....	<i>2,790,173</i>
<i>(On-Budget)</i>	<i>365,312</i>	<i>379,420</i>	<i>447,074</i>	<i>259,080</i>	<i>406,257</i>	<i>407,602</i>							.....	<i>2,264,744</i>
<i>(Off-Budget)</i>	<i>83,671</i>	<i>93,123</i>	<i>60,953</i>	<i>87,295</i>	<i>100,190</i>	<i>100,198</i>							.....	<i>525,428</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-165,055</i>	<i>-191,335</i>	<i>-21,303</i>	<i>118,699</i>	<i>-216,590</i>	<i>-192,634</i>							.....	<i>-668,218</i>
<i>(On-Budget)</i>	<i>-152,677</i>	<i>-175,267</i>	<i>-46,480</i>	<i>106,321</i>	<i>-197,471</i>	<i>-182,051</i>							.....	<i>-647,625</i>
<i>(Off-Budget)</i>	<i>-12,379</i>	<i>-16,068</i>	<i>25,177</i>	<i>12,377</i>	<i>-19,118</i>	<i>-10,583</i>							.....	<i>-20,593</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 2023

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,378	606	772	11,073	8,101	2,972	10,818	14,432	15,018
Black Lung Disability	28	17	10	124	95	28	.....	.....	.....
Federal Disability Insurance	15,299	13,011	2,289	85,131	75,037	10,093	114,679	122,537	124,871
Federal Employees Life and Health	.....	-465	465	.....	180	-180	78,297	77,538	78,005
Federal Employees Retirement	5,608	8,893	-3,285	39,977	51,755	-11,778	1,034,168	988,641	988,697
Federal Hospital Insurance	30,456	50,914	-20,458	200,025	199,796	229	177,397	198,240	177,505
Federal Old-Age and Survivors Insurance	90,383	101,675	-11,292	545,195	580,156	-34,962	2,723,601	2,700,015	2,688,801
Federal Supplementary Medical Insurance	50,555	80,432	-29,877	305,995	296,375	9,620	167,964	207,510	177,044
Hazardous Substance Superfund	271	155	116	2,173	790	1,383	9,360	10,753	10,882
Highways	3,811	4,030	-219	19,496	25,113	-5,617	127,547	125,538	124,490
Military Advances	4,616	3,857	759	27,597	18,731	8,866	.....	.....	.....
Military Retirement	10,626	12,072	-1,446	167,581	36,740	130,841	1,194,652	1,357,085	1,355,252
Railroad Retirement	164	1,232	-1,068	5,661	7,777	-2,116	2,454	3,115	2,954
Unemployment	605	3,305	-2,701	17,444	17,173	271	73,587	72,270	69,390
Veterans Life Insurance	4	43	-39	26	253	-226	2,012	1,825	1,784
All Other Trust	945	9	936	4,613	2,703	1,910	35,940	36,575	37,309
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	214,748	279,786	-65,038	1,432,110	1,320,774	111,336	5,752,476	5,916,074	5,852,004
Less: Interfund Transactions	76,564	76,564	.....	641,342	641,342	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	138,184	203,222	-65,038	790,768	679,432	111,336			
Total Federal Fund Receipts and Outlays	175,125	488,164	-313,038	1,257,940	2,469,980	-1,212,040			
Less: Interfund Transactions	70	70	.....	512	512	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	175,056	488,094	-313,038	1,257,428	2,469,468	-1,212,040			
Net Budget Receipts & Outlays	313,240	691,317	-378,076	2,048,196	3,148,900	-1,100,704			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 2023 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	150,520	1,029,384	1,124,485
Corporation Income Taxes	11,487	139,994	127,259
Social Insurance and Retirement Receipts:			
Employment and General Retirement	131,292	739,870	667,695
Unemployment Insurance	579	16,415	27,057
Other Retirement	681	3,343	3,027
Excise Taxes	7,741	40,115	38,712
Estate and Gift Taxes	2,294	21,073	14,275
Customs Duties	6,152	41,225	48,559
Miscellaneous Receipts	2,494	16,777	70,884
Total	313,240	2,048,196	2,121,955
Net Outlays			
National Defense	83,535	407,574	377,106
International Affairs	6,030	34,403	29,201
General Science, Space, and Technology	3,647	19,821	17,880
Energy	741	-1,287	1,204
Natural Resources and Environment	3,644	21,613	20,444
Agriculture	1,671	24,249	18,486
Commerce and Housing Credit	25,809	33,389	7,302
Transportation	8,966	55,833	61,268
Community and Regional Development	5,570	29,567	36,545
Education, Training, Employment, and Social Services	42,106	143,231	88,389
Health	86,391	450,747	463,418
Medicare	115,163	404,735	346,618
Income Security	86,749	441,513	492,374
Social Security	114,685	655,000	594,001
Veterans Benefits and Services	40,086	145,165	126,349
Administration of Justice	6,681	38,821	34,918
General Government	3,154	18,201	14,691
Net Interest	66,532	301,263	211,521
Undistributed Offsetting Receipts	-9,842	-74,939	-151,542
Total	691,317	3,148,900	2,790,173

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <http://www.fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget/>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20*
 - *The United States Budget in Brief, FY 20*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://www.fiscal.treasury.gov/reports-statements/combined-statement/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the April 2023 Statement

will be 2:00 p.m. EST May 10, 2023.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm