

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2024 Through February 29, 2024, and Other Periods



Highlight

February has been a deficit month 58 times out of 70 fiscal years as February is the first full month of the annual individual tax filing season and generally contains elevated individual tax refund levels, while also not containing a major corporate or individual tax due date.

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for February 2024

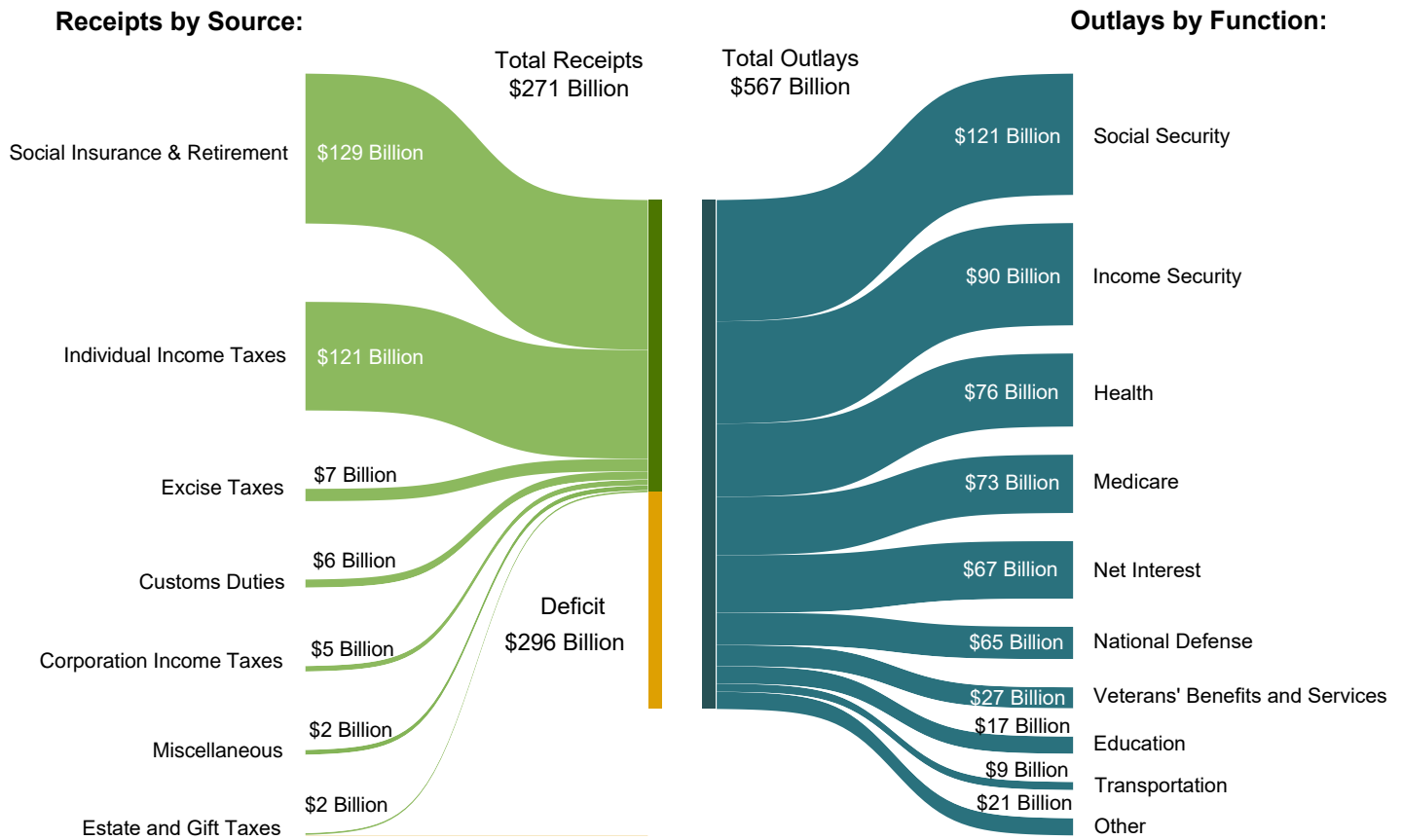


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2024

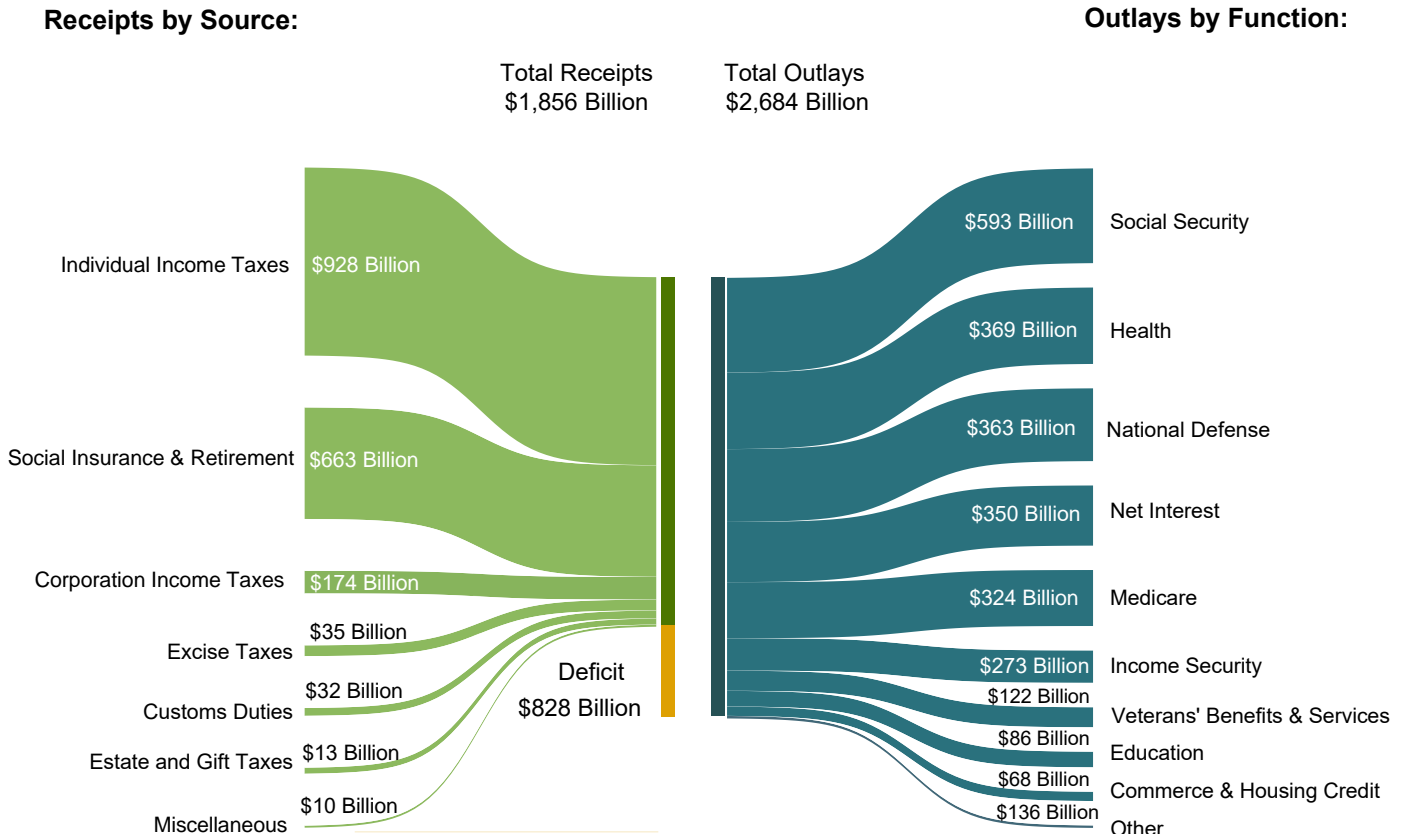


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2023 and 2024, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2023			
October	318,500	406,374	87,874
November	252,111	500,646	248,535
December	454,942	539,943	85,001
January	447,288	486,072	38,784
February	262,114	524,548	262,434
March	313,240	691,675	378,435
April	638,520	462,340	-176,181
May	307,487	547,835	240,348
June	418,317	646,085	227,768
July	276,161	496,943	220,782
August	283,130	193,875	-89,256
September	467,474	638,189	170,715
Year-to-Date	4,439,285	6,134,525	1,695,240
FY 2024			
October	403,434	469,997	66,564
November	274,830	588,842	314,012
December	429,311	558,665	129,354
January	477,320	499,250	21,930
February	271,126	567,401	296,275
Year-to-Date	1,856,020	2,684,155	828,135

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 2024 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2023)	Budget Estimates Next Fiscal Year (2025) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	271,126	1,856,020	5,027,559	1,734,955	5,413,903
On-Budget Receipts	173,343	1,369,612	3,820,223	1,278,484	4,158,921
Off-Budget Receipts	97,783	486,408	1,207,336	456,471	1,254,982
Total Outlays	567,401	2,684,155	6,904,768	2,457,583	7,111,012
On-Budget Outlays	448,054	2,160,460	5,593,840	1,983,269	5,711,778
Off-Budget Outlays	119,347	523,695	1,310,928	474,314	1,399,234
Total Surplus (+) or Deficit (-)	-296,275	-828,135	-1,877,209	-722,627	-1,697,109
On-Budget Surplus (+) or Deficit (-)	-274,711	-790,848	-1,773,617	-704,784	-1,552,857
Off-Budget Surplus (+) or Deficit (-)	-21,564	-37,287	-103,592	-17,843	-144,252
Total On-Budget and Off-Budget Financing	296,275	828,135	1,877,209	722,627	1,697,109
Means of Financing:					
Borrowing from the Public	302,366	1,027,432	1,664,030	290,650	1,816,794
Reduction of Operating Cash, Increase (-)	28,382	-180,210	.....	220,989	.....
By Other Means	-34,473	-19,088	213,179	210,989	-119,685

¹ These estimates are based on the FY 2024 Mid-Session Review, released by the Office of Management and Budget on July 28, 2023.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2023 and 2024

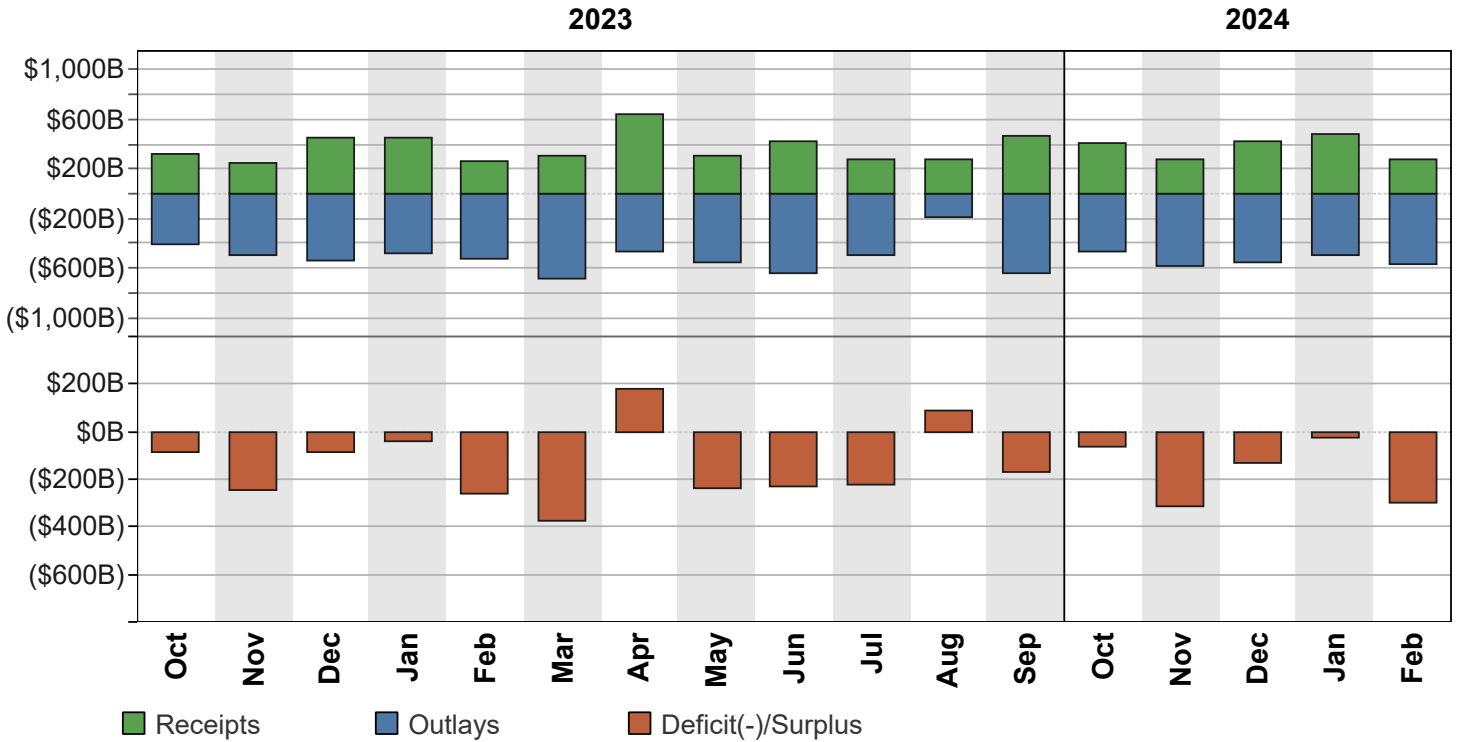


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2023 and 2024

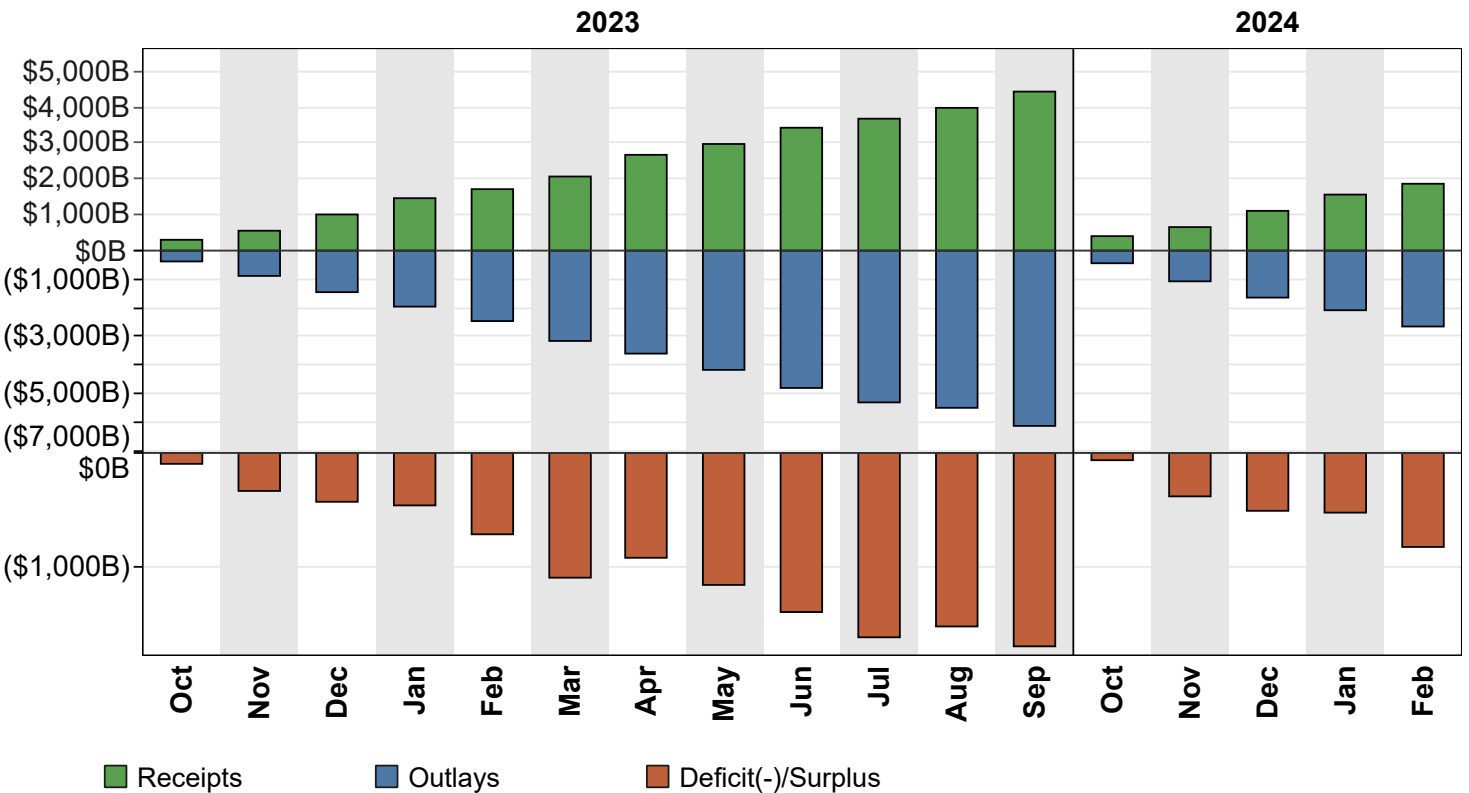


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2024

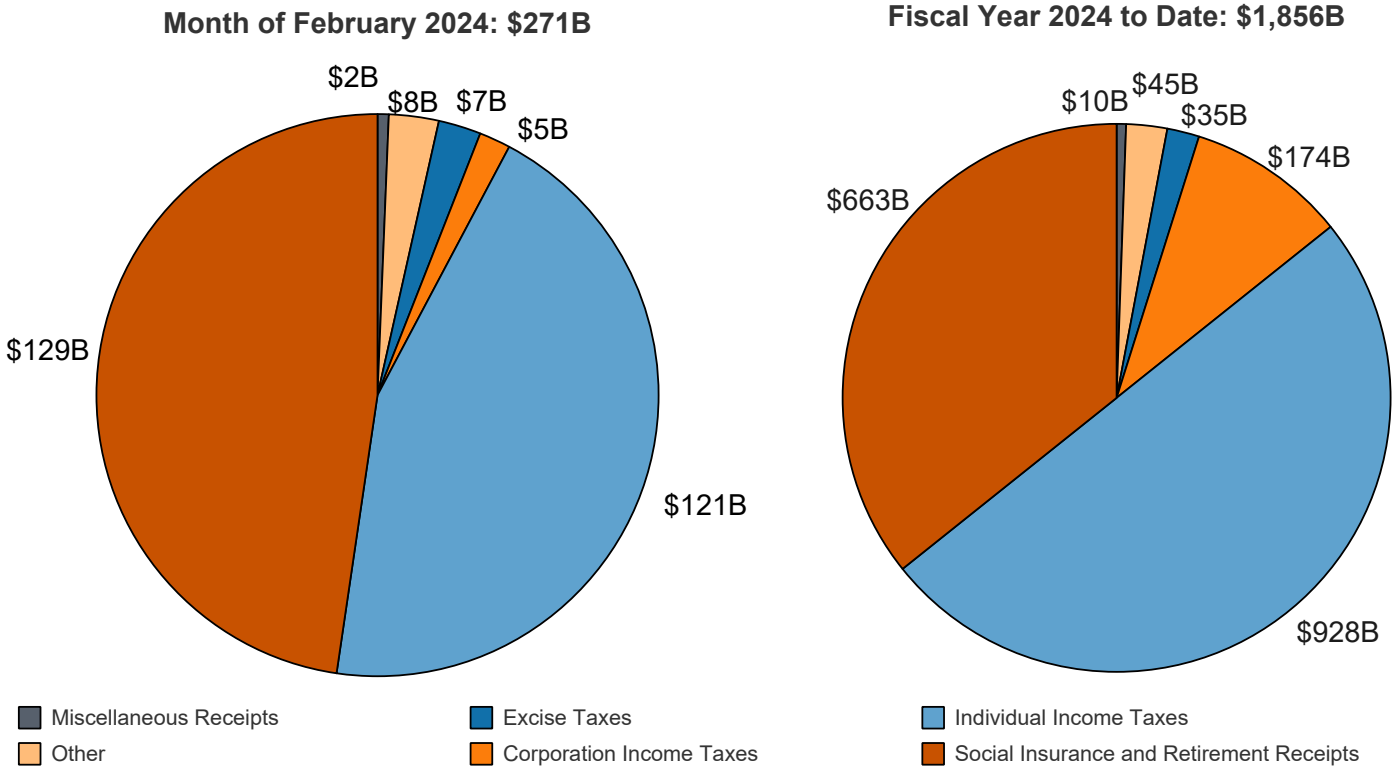
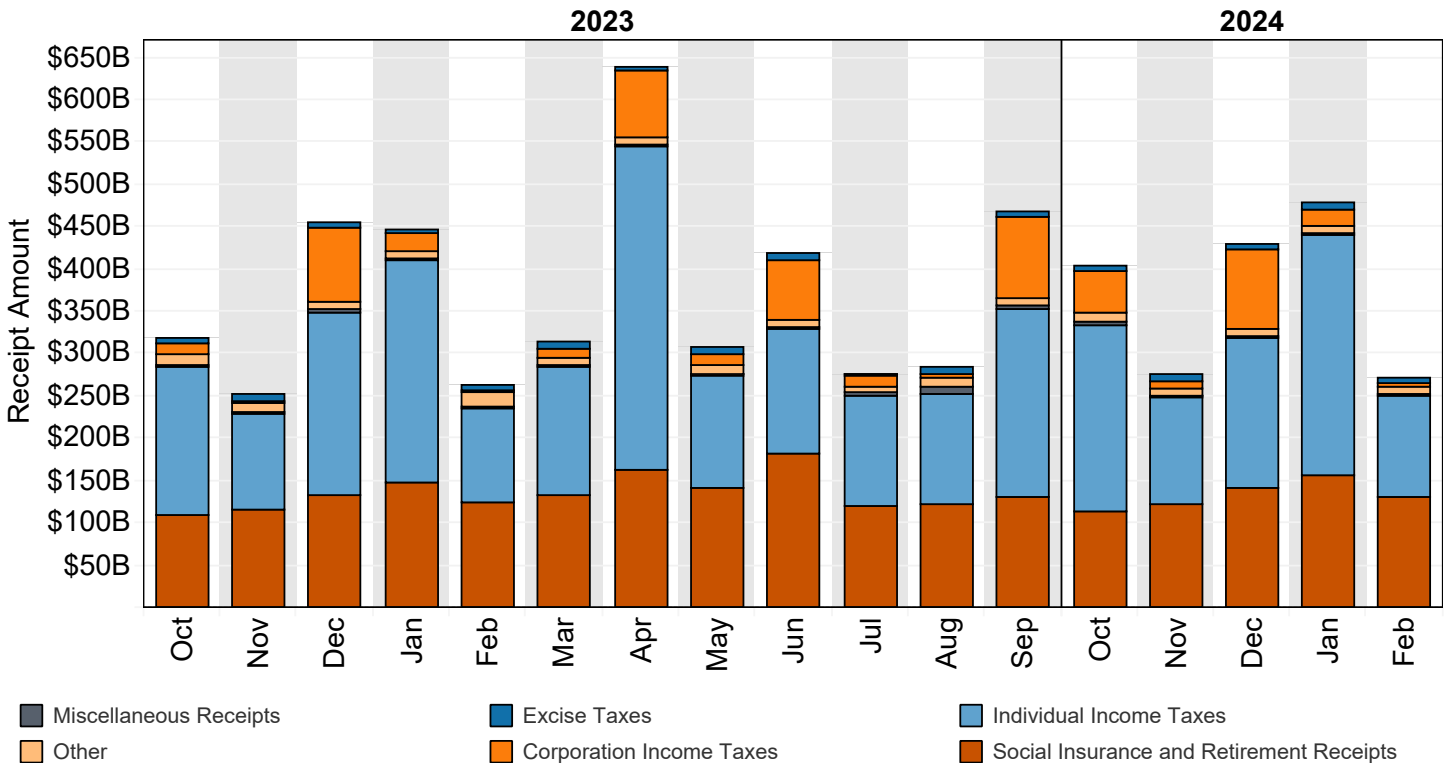


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2023 and 2024

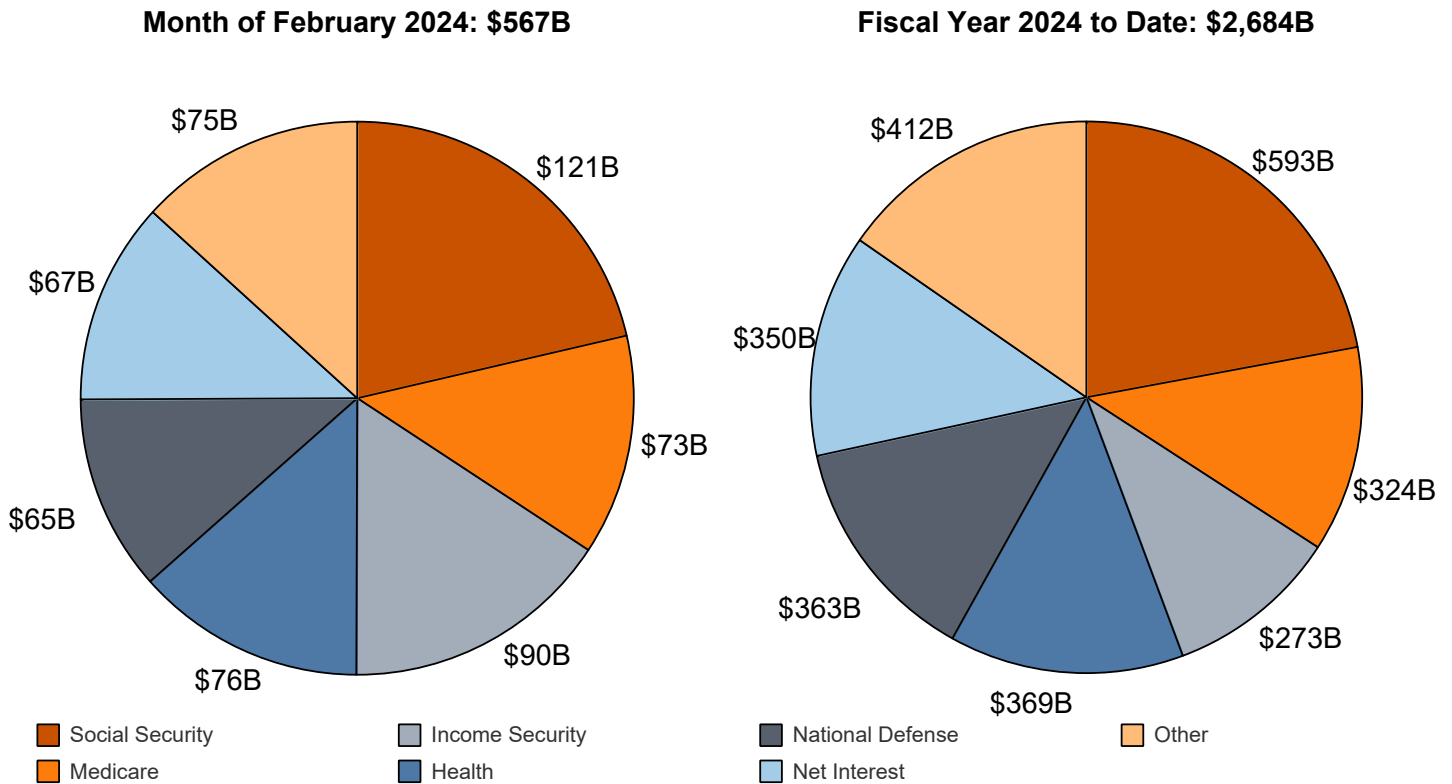


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

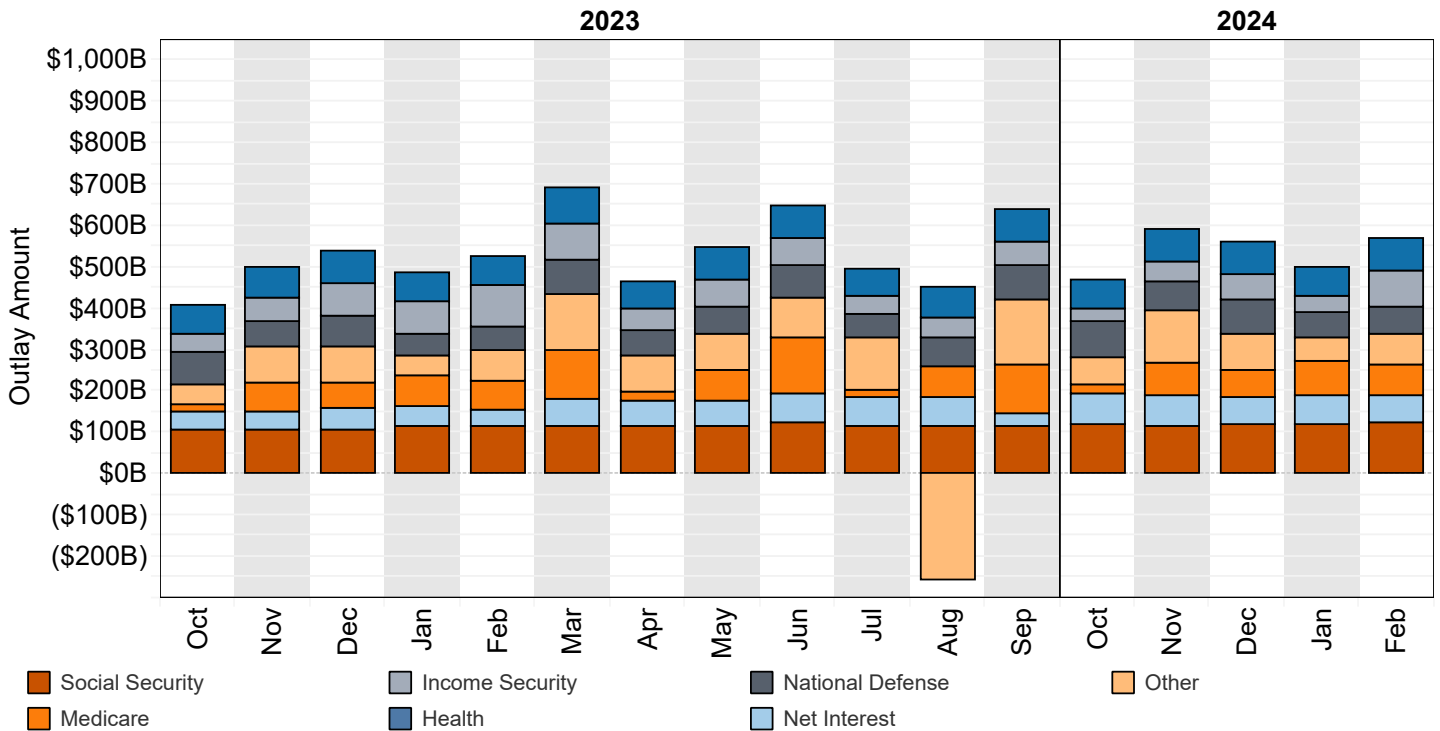
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2024



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2023 and 2024



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, February 2024 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	120,884	928,473	878,864	2,355,223
Corporation Income Taxes	4,888	174,465	128,507	663,613
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	97,783	486,408	456,471	1,207,336
Employment and General Retirement (On-Budget)	27,736	159,934	152,106	505,882
Unemployment Insurance	3,078	13,553	15,836	52,744
Other Retirement	612	3,027	2,662	7,592
Excise Taxes	6,675	35,207	32,374	108,069
Estate and Gift Taxes	1,550	13,058	18,779	29,594
Customs Duties	6,208	31,628	35,074	60,641
Miscellaneous Receipts	1,712	10,266	14,283	36,865
Total Receipts	271,126	1,856,020	1,734,955	5,027,559
(On-Budget)	173,343	1,369,612	1,278,484	3,820,223
(Off-Budget)	97,783	486,408	456,471	1,207,336
Budget Outlays				
Legislative Branch	524	2,805	2,835	7,396
Judicial Branch	720	3,758	3,547	10,220
Department of Agriculture	16,819	97,023	114,182	232,584
Department of Commerce	804	5,176	4,772	20,356
Department of Defense--Military Programs	61,335	344,113	306,874	848,565
Department of Education	13,696	71,003	86,087	183,694
Department of Energy	3,872	19,880	11,448	58,538
Department of Health and Human Services	144,219	667,090	642,291	1,710,722
Department of Homeland Security	7,070	35,781	36,588	99,793
Department of Housing and Urban Development	5,406	26,999	23,817	80,307
Department of the Interior	1,261	7,238	6,073	25,765
Department of Justice	3,523	17,856	17,035	51,359
Department of Labor	5,277	19,179	54,052	76,630
Department of State	2,979	14,193	12,505	36,833
Department of Transportation	8,127	42,553	40,513	125,315
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	76,162	433,369	306,648	1,002,503
Other	53,616	97,521	125,199	438,826
Department of Veterans Affairs	27,217	122,076	104,865	324,204
Corps of Engineers	702	4,711	3,690	8,316
Other Defense Civil Programs	6,178	26,039	25,024	72,668
Environmental Protection Agency	994	5,139	3,810	38,625
Executive Office of the President	53	237	199	658
General Services Administration	-300	-430	-551	252
International Assistance Programs	866	11,896	15,449	33,070
National Aeronautics and Space Administration	1,779	10,316	10,081	25,898
National Science Foundation	727	3,471	3,244	10,652
Office of Personnel Management	9,674	52,902	50,314	129,377
Small Business Administration	72	732	920	1,906
Social Security Administration	126,328	613,745	560,899	1,518,317
Independent Agencies	4,022	78,396	17,108	30,307
Allowances	.....	.....	.....	13,974
Undistributed Offsetting Receipts:				
Interest	-7,234	-74,533	-66,837	-163,356
Other	-9,087	-76,079	-65,100	-149,506
Total Outlays	567,401	2,684,155	2,457,583	6,904,768
(On-Budget)	448,054	2,160,460	1,983,269	5,593,840
(Off-Budget)	119,347	523,695	474,314	1,310,928
Surplus (+) or Deficit (-)	-296,275	-828,135	-722,627	-1,877,209
(On-Budget)	-274,711	-790,848	-704,784	-1,773,617
(Off-Budget)	-21,564	-37,287	-17,843	-103,592

¹ These estimates are based on the FY 2024 Mid-Session Review, released by the Office of Management and Budget on July 28, 2023.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, February 2024 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	161,970			772,003			762,300		
Presidential Election Campaign Fund	3			5			6		
Other	16,583			261,865			236,193		
Total -- Individual Income Taxes	178,557	57,672	120,884	1,033,873	105,400	928,473	998,498	119,634	878,864
Corporation Income Taxes									
	9,187	4,299	4,888	192,258	17,793	174,465	144,525	16,018	128,507
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	83,057	.....	83,057	397,844	.....	397,844	372,214	.....	372,214
Self-Employment Contributions Act Taxes	532	.....	532	10,790	.....	10,790	9,741	.....	9,741
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	4,315	.....	4,315	10,188	.....	10,188
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	2,840	.....	2,840	-1,948	.....	-1,948
Total -- Federal Old-Age and Survivors Insurance Trust Fund	83,589	.....	83,589	415,788	.....	415,788	390,195	.....	390,195
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	14,104	.....	14,104	67,559	.....	67,559	63,207	.....	63,207
Self-Employment Contributions Act Taxes	90	.....	90	1,832	.....	1,832	1,654	.....	1,654
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	738	.....	738	1,727	.....	1,727
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	491	.....	491	-312	.....	-312
Total -- Federal Disability Insurance Trust Fund	14,194	.....	14,194	70,620	.....	70,620	66,276	.....	66,276
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	26,752	.....	26,752	147,617	.....	147,617	142,246	.....	142,246
Self-Employment Contributions Act Taxes	243	.....	243	4,974	.....	4,974	4,387	.....	4,387
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,868	.....	1,868	2,510	.....	2,510
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	2,694	.....	2,694	-374	.....	-374
Total -- Federal Hospital Insurance Trust Fund	26,995	.....	26,995	157,153	.....	157,153	148,770	.....	148,770
Railroad Retirement:									
Rail Pension and Supplemental Annuity	396	(**)	396	1,449	2	1,447	1,609	-8	1,617
Social Security Equivalent Account	345	(**)	345	1,337	3	1,334	1,708	-11	1,719
Total -- Employment and General Retirement	125,519	(**)	125,519	646,348	5	646,343	608,558	-19	608,577
Unemployment Insurance:									
Deposits by States	2,414	.....	2,414	10,362	.....	10,362	12,821	.....	12,821
Federal Unemployment Taxes	665	2	663	3,061	12	3,049	2,859	34	2,826
Railroad Unemployment Taxes	1	.....	1	141	.....	141	190	.....	190
Total -- Unemployment Insurance	3,081	2	3,078	13,565	12	13,553	15,870	34	15,836
Other Retirement:									
Federal Employees' Retirement--Employee Share	611	.....	611	3,019	.....	3,019	2,653	.....	2,653
Non-Federal Employees Retirement	2	.....	2	8	.....	8	9	.....	9
Total -- Other Retirement	612	.....	612	3,027	.....	3,027	2,662	.....	2,662
Total -- Social Insurance and Retirement Receipts	129,212	2	129,210	662,939	17	662,923	627,090	15	627,075
Excise Taxes:									
Miscellaneous Excise Taxes	2,281	648	1,633	14,563	2,364	12,199	12,184	3,133	9,051
Airport and Airway Trust Fund	1,311	.....	1,311	7,085	.....	7,085	9,619	11	9,609
Highway Trust Fund	3,733	31	3,702	15,944	135	15,809	13,755	136	13,619
Black Lung Disability Trust Fund	29	.....	29	114	.....	114	96	.....	96
Total -- Excise Taxes	7,354	679	6,675	37,706	2,499	35,207	35,653	3,279	32,374
Estate and Gift Taxes									
	1,770	220	1,550	13,611	553	13,058	19,599	820	18,779
Customs Duties									
	6,752	543	6,208	34,143	2,515	31,628	38,153	3,079	35,074
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	.....	.....	.....	665	.....	665	508	.....	508
Universal Service Fund	711	.....	711	3,465	.....	3,465	3,241	.....	3,241
All Other	1,002	1	1,001	6,145	9	6,137	10,538	4	10,534
Total -- Miscellaneous Receipts	1,713	1	1,712	10,275	9	10,266	14,287	4	14,283
Total -- Receipts	334,543	63,417	271,126	1,984,805	128,785	1,856,020	1,877,805	142,849	1,734,955
Total -- On-Budget	236,760	63,417	173,343	1,498,397	128,785	1,369,612	1,421,333	142,849	1,278,484
Total -- Off-Budget	97,783	.....	97,783	486,408	.....	486,408	456,471	.....	456,471

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	99	1	98	504	1	502	478	1	477
House of Representatives	155	(**)	155	853	2	851	804	1	802
Joint Items	1	.....	1	8	.....	8	9	.....	9
Capitol Police	56	.....	56	291	.....	291	262	.....	262
Congressional Budget Office	5	.....	5	26	.....	26	26	.....	26
Architect of the Capitol	45	(**)	45	324	3	322	563	2	561
Library of Congress	66	1	66	354	3	351	321	4	318
Government Publishing Office	19	.....	19	66	.....	66	28	.....	28
Government Accountability Office	71	.....	71	346	.....	346	322	.....	322
United States Tax Court	5	.....	5	23	.....	23	23	.....	23
Other Legislative Branch Agencies	6	.....	6	36	.....	36	25	.....	25
Proprietary Receipts from the Public	.....	3	-3	.....	12	-12	.....	15	-15
Intrabudgetary Transactions	(**)	.....	(**)	-3	.....	-3	-6	.....	-6
Total--Legislative Branch	529	5	524	2,827	21	2,805	2,857	22	2,835
Judicial Branch:									
Supreme Court of the United States	9	.....	9	56	.....	56	48	.....	48
Courts of Appeals, District Courts, and Other Judicial Services	695	.....	695	3,538	.....	3,538	3,997	.....	3,997
Other	38	.....	38	294	.....	294	399	.....	399
Proprietary Receipts from the Public	.....	22	-22	.....	66	-66	.....	78	-78
Intrabudgetary Transactions	(**)	.....	(**)	-64	.....	-64	-819	.....	-819
Total--Judicial Branch	742	22	720	3,824	66	3,758	3,625	78	3,547
Department of Agriculture:									
Agricultural Research Service	149	.....	149	780	.....	780	699	.....	699
National Institute of Food and Agriculture:									
Research and Education Activities	75	.....	75	388	.....	388	347	.....	347
Extension Activities	36	.....	36	239	.....	239	230	.....	230
Other	18	.....	18	65	.....	65	56	.....	56
Animal and Plant Health Inspection Service	193	.....	193	965	.....	965	795	.....	795
Food Safety and Inspection Service	105	.....	105	493	.....	493	481	.....	481
Agricultural Marketing Service	253	.....	253	1,406	.....	1,406	885	.....	885
Risk Management Agency:									
Administrative and Operating Expenses	6	.....	6	30	.....	30	29	.....	29
Federal Crop Insurance Corporation Fund	1,980	104	1,876	14,332	5,511	8,821	15,554	5,064	10,490
Farm Service Agency:									
Salaries and Expenses	126	.....	126	474	.....	474	261	.....	261
USDA Supplemental Assistance	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	683	573	110	9,236	1,709	7,527	9,028	1,664	7,365
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Credit Insurance Fund	54	13	40	816	18	798	1,178	84	1,093
Other	12	.....	12	65	.....	65	53	.....	53
Total--Farm Service Agency	874	586	288	10,591	1,727	8,864	10,520	1,748	8,772
Natural Resources Conservation Service:									
Conservation Operations	103	.....	103	442	.....	442	327	.....	327
Farm Security and Rural Investment Programs	302	.....	302	1,834	.....	1,834	1,664	.....	1,664
Other	34	.....	34	159	.....	159	141	.....	141
Rural Development	61	.....	61	98	.....	98	-139	.....	-139
Rural Housing Service:									
Rural Housing Insurance Fund	13	16	-3	223	172	51	438	159	279
Rental Assistance Program	133	.....	133	625	.....	625	566	.....	566
Other	33	.....	33	153	.....	153	125	.....	125
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	2	(**)	1	56	148	-92	220	20	199
Other	70	(**)	70	415	8	407	353	10	343
Foreign Agricultural Service	97	.....	97	881	.....	881	899	.....	899
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	8,417	.....	8,417	45,019	.....	45,019	66,153	.....	66,153
Child Nutrition Programs	2,768	.....	2,768	14,300	.....	14,300	13,387	.....	13,387
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	620	.....	620	2,911	.....	2,911	2,704	.....	2,704
Other	61	.....	61	272	.....	272	293	.....	293
Total--Food and Nutrition Service	11,866	.....	11,866	62,502	.....	62,502	82,536	.....	82,536

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	192	.....	192	1,109	.....	1,109	906	.....	906
Capital Improvement and Maintenance	13	.....	13	103	.....	103	82	.....	82
Wildland Fire Management	142	.....	142	1,568	.....	1,568	1,459	.....	1,459
Forest Service Permanent Appropriations	18	.....	18	91	.....	91	64	.....	64
Other	169	.....	169	1,007	.....	1,007	778	.....	778
Total--Forest Service	534	.....	534	3,878	.....	3,878	3,289	.....	3,289
Other	691	3	688	4,770	40	4,730	1,878	40	1,837
Proprietary Receipts from the Public	(**)	12	-12	-1	637	-638	.....	704	-704
Intrabudgetary Transactions	-85	.....	-85	-59	.....	-59	36	.....	36
Total--Department of Agriculture	17,540	721	16,819	105,266	8,243	97,023	121,929	7,747	114,182
Department of Commerce:									
Economic Development Administration	127	.....	127	391	.....	391	328	.....	328
Bureau of the Census	106	.....	106	580	.....	580	670	.....	670
International Trade Administration	43	.....	43	236	.....	236	183	.....	183
National Oceanic and Atmospheric Administration	582	4	578	2,575	8	2,567	2,608	9	2,600
National Institute of Standards and Technology	106	.....	106	617	.....	617	567	.....	567
National Telecommunications and Information Administration	85	283	-198	698	283	414	163	(**)	163
Other	47	4	43	359	25	334	296	27	269
Proprietary Receipts from the Public	.....	1	-1	.....	-37	37	.....	9	-9
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	3	.....	3
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Commerce	1,097	292	804	5,455	279	5,176	4,818	46	4,772
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	6,276	.....	6,276	29,650	.....	29,650	27,637	.....	27,637
Department of the Navy	4,692	.....	4,692	24,471	.....	24,471	24,015	.....	24,015
Department of the Air Force	3,493	.....	3,493	18,428	.....	18,428	18,215	.....	18,215
Defense Agencies	.....	.....	.....	19,874	.....	19,874	10,612	.....	10,612
Total--Military Personnel	14,461	.....	14,461	92,422	.....	92,422	80,479	.....	80,479
Operation and Maintenance:									
Department of the Army	5,879	.....	5,879	29,551	.....	29,551	27,454	.....	27,454
Department of the Navy	6,326	.....	6,326	31,049	.....	31,049	28,979	.....	28,979
Department of the Air Force	5,670	.....	5,670	29,888	.....	29,888	27,610	.....	27,610
Defense Agencies	7,016	.....	7,016	37,333	.....	37,333	35,382	4	35,378
Total--Operation and Maintenance	24,891	.....	24,891	127,821	.....	127,821	119,424	4	119,421
International Reconstruction and Other Assistance:									
Department of the Army	2	.....	2	2	.....	2	.....	.....	.....
Procurement:									
Department of the Army	1,791	.....	1,791	10,454	.....	10,454	10,041	.....	10,041
Department of the Navy	4,195	.....	4,195	26,086	.....	26,086	24,078	.....	24,078
Department of the Air Force	4,286	.....	4,286	24,056	.....	24,056	18,908	.....	18,908
Defense Agencies	725	.....	725	3,655	.....	3,655	3,010	.....	3,010
Total--Procurement	10,996	.....	10,996	64,251	.....	64,251	56,038	.....	56,038
Research, Development, Test, and Evaluation:									
Department of the Army	1,495	.....	1,495	7,456	.....	7,456	4,756	.....	4,756
Department of the Navy	1,973	.....	1,973	10,043	.....	10,043	8,228	.....	8,228
Department of the Air Force	4,457	.....	4,457	22,526	.....	22,526	20,199	.....	20,199
Defense Agencies	2,446	.....	2,446	13,323	.....	13,323	11,505	.....	11,505
Total--Research, Development, Test, and Evaluation	10,372	.....	10,372	53,349	.....	53,349	44,688	.....	44,688
Military Construction:									
Department of the Army	140	.....	140	867	.....	867	768	.....	768
Department of the Navy	291	.....	291	1,707	.....	1,707	1,493	.....	1,493
Department of the Air Force	240	.....	240	1,308	.....	1,308	929	.....	929
Defense Agencies	206	.....	206	1,140	.....	1,140	1,033	.....	1,033
Total--Military Construction	876	.....	876	5,022	.....	5,022	4,223	.....	4,223
Family Housing:									
Department of the Army	38	.....	38	208	.....	208	171	.....	171
Department of the Navy	30	.....	30	139	.....	139	163	.....	163
Department of the Air Force	32	.....	32	162	.....	162	179	.....	179
Defense Agencies	7	.....	7	21	.....	21	17	.....	17
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	3	.....	3	7	.....	7	12	.....	12
Defense Agencies:									
Working Capital Fund	-218	.....	-218	1,393	.....	1,393	1,555	.....	1,555
Other	-45	.....	-45	24	.....	24	17	.....	17
Trust Funds:									
Department of the Army	1	.....	1	8	.....	8	7	.....	7
Department of the Navy	2	.....	2	8	.....	8	12	.....	12
Department of the Air Force	(**)	.....	(**)	2	.....	2	3	.....	3
Defense Agencies	43	.....	43	167	.....	167	152	.....	152
Proprietary Receipts from the Public:									
Department of the Army	.....	40	-40	.....	88	-88	.....	58	-58
Department of the Navy	.....	51	-51	.....	122	-122	.....	49	-49
Department of the Air Force	.....	5	-5	.....	74	-74	.....	59	-59
Defense Agencies	.....	23	-23	.....	546	-546	.....	251	-251
Intrabudgetary Transactions:									
Department of the Army	-4	.....	-4	-66	.....	-66	-21	.....	-21
Department of the Navy	-2	.....	-2	-17	.....	-17	-36	.....	-36
Department of the Air Force	-3	.....	-3	8	.....	8	237	.....	237
Defense Agencies	-28	.....	-28	11	.....	11	-24	.....	-24
Offsetting Governmental Receipts:									
Department of the Army	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Defense Agencies	.....	.....	.....	.....	.....	.....	.....	1	-1
Total--Department of Defense--Military Programs	61,454	120	61,335	344,944	831	344,113	307,296	422	306,874
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,390	.....	1,390	7,473	.....	7,473	7,592	.....	7,592
Impact Aid	125	.....	125	934	.....	934	642	.....	642
Education Improvement Programs	479	.....	479	2,485	.....	2,485	2,356	.....	2,356
Other	4,588	.....	4,588	25,437	.....	25,437	28,526	.....	28,526
Total--Office of Elementary and Secondary Education	6,582	.....	6,582	36,330	.....	36,330	39,117	.....	39,117
Office of Innovation and Improvement	65	.....	65	490	.....	490	408	.....	408
Office of English Language Acquisition	61	.....	61	354	.....	354	347	.....	347
Office of Special Education and Rehabilitative Services:									
Special Education	1,333	.....	1,333	6,989	.....	6,989	6,259	.....	6,259
Rehabilitation Services and Disability Research	380	.....	380	1,678	.....	1,678	1,405	.....	1,405
Special Institutions for Persons with Disabilities	20	.....	20	124	.....	124	120	.....	120
Office of Vocational and Adult Education	168	.....	168	934	.....	934	814	.....	814
Office of Postsecondary Education:									
Higher Education	253	.....	253	1,226	.....	1,226	1,133	.....	1,133
Other	(**)	.....	(**)	86	(**)	85	143	(**)	143
Total--Office of Postsecondary Education	253	.....	253	1,312	(**)	1,312	1,277	(**)	1,277
Office of Federal Student Aid:									
Student Financial Assistance	4,882	.....	4,882	15,488	.....	15,488	13,439	.....	13,439
Student Aid Administration	121	.....	121	847	.....	847	823	.....	823
Federal Direct Student Loans	.....	.....	.....	6,595	.....	6,595	23,223	.....	23,223
Federal Family Education Loans	-2	.....	-2	-11	.....	-11	14	.....	14
Other	(**)	(**)	(**)	18	2	16	13	1	12
Total--Office of Federal Student Aid	5,001	(**)	5,001	22,937	2	22,935	37,512	1	37,511
Institute of Education Sciences	62	.....	62	299	.....	299	266	.....	266
Departmental Management	53	.....	53	274	.....	274	275	.....	275
Other	1	.....	1	15	.....	15	22	.....	22
Proprietary Receipts from the Public	.....	288	-288	.....	674	-674	.....	1,744	-1,744
Intrabudgetary Transactions	4	.....	4	-56	.....	-56	9	.....	9
Total--Department of Education	13,984	288	13,696	71,679	676	71,003	87,831	1,745	86,087
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	142	.....	142	733	.....	733	577	.....	577
Weapons Activities	1,320	.....	1,320	7,218	.....	7,218	6,792	.....	6,792
Defense Nuclear Nonproliferation	223	.....	223	1,075	.....	1,075	878	.....	878
Other	36	.....	36	199	.....	199	201	.....	201
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	550	.....	550	2,856	.....	2,856	2,732	.....	2,732

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Other Defense Activities	85	.....	85	404	.....	404	380	.....	380
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Energy Programs:									
Science	610	.....	610	3,348	.....	3,348	3,151	.....	3,151
Energy Supply	186	.....	186	988	.....	988	952	.....	952
Energy Efficiency and Renewable Energy	283	.....	283	1,403	.....	1,403	1,041	.....	1,041
Fossil Energy Research and Development	75	.....	75	343	.....	343	308	.....	308
Uranium Enrichment Decontamination and Decommissioning Fund	57	.....	57	337	.....	337	353	.....	353
Advanced Technology Vehicles Manufacturing Loan Program	1	.....	1	50	.....	50	37	.....	37
Title 17 Innovative Technology Loan Guarantee Program	8	.....	8	36	.....	36	16	.....	16
Other	221	18	203	1,166	157	1,009	-5,304	62	-5,366
Total--Energy Programs	1,441	18	1,423	7,671	157	7,514	555	62	493
Power Marketing Administration	751	416	335	2,771	1,890	881	2,241	2,041	200
Departmental Administration	37	.....	37	224	.....	224	203	.....	203
Proprietary Receipts from the Public	.....	101	-101	.....	483	-483	.....	320	-320
Intrabudgetary Transactions	-178	.....	-178	-740	.....	-740	-688	.....	-688
Total--Department of Energy	4,407	535	3,872	22,411	2,530	19,880	13,871	2,423	11,448
Department of Health and Human Services:									
Food and Drug Administration	518	1	517	1,256	3	1,253	425	3	422
Health Resources and Services Administration	1,121	.....	1,121	5,926	.....	5,926	6,592	.....	6,592
Indian Health Service	261	.....	261	5,338	.....	5,338	4,595	.....	4,595
Centers for Disease Control and Prevention	983	.....	983	4,777	.....	4,777	4,813	.....	4,813
National Institutes of Health	3,676	.....	3,676	18,778	.....	18,778	18,517	.....	18,517
Substance Abuse and Mental Health Services Administration	719	.....	719	3,725	.....	3,725	3,138	.....	3,138
Agency for Healthcare Research and Quality	25	.....	25	146	.....	146	128	.....	128
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	53,691	.....	53,691	248,006	.....	248,006	245,325	.....	245,325
Payments to Health Care Trust Funds	37,921	.....	37,921	199,078	.....	199,078	194,125	.....	194,125
Children's Health Insurance Fund	1,845	.....	1,845	7,525	.....	7,525	6,671	.....	6,671
State Grants and Demonstrations	49	.....	49	217	.....	217	191	.....	191
Federal Hospital Insurance Trust Fund:									
Benefit Payments	34,117	.....	34,117	158,045	.....	158,045	146,519	.....	146,519
Administrative Expenses	395	.....	395	1,619	.....	1,619	1,569	.....	1,569
Total--Federal Hospital Insurance Trust Fund	34,512	.....	34,512	159,664	.....	159,664	148,088	.....	148,088
Health Care Fraud and Abuse Control	281	.....	281	1,019	.....	1,019	794	.....	794
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	40,889	.....	40,889	190,845	.....	190,845	172,560	.....	172,560
Administrative Expenses	470	.....	470	1,891	.....	1,891	1,722	.....	1,722
Medicare Prescription Drugs:									
Benefit Payments	11,342	.....	11,342	41,292	.....	41,292	41,661	.....	41,661
Total--Federal Supplementary Medical Insurance Trust Fund	52,701	.....	52,701	234,028	.....	234,028	215,943	.....	215,943
Other	-45	.....	-45	6,623	.....	6,623	6,071	.....	6,071
Total--Centers for Medicare and Medicaid Services	180,956	.....	180,956	856,160	.....	856,160	817,208	.....	817,208
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,575	.....	1,575	7,539	.....	7,539	6,796	.....	6,796
Contingency Fund	82	.....	82	128	.....	128	132	.....	132
Payments to States for Child Support Enforcement and Family Support Programs	374	.....	374	1,878	.....	1,878	1,581	.....	1,581
Low Income Home Energy Assistance	628	.....	628	2,523	.....	2,523	2,773	.....	2,773
Refugee and Entrant Assistance	519	.....	519	2,679	.....	2,679	2,981	.....	2,981
Child Care Entitlement to States	255	.....	255	1,370	.....	1,370	1,280	.....	1,280
Payments to States for the Child Care and Development Block Grant	1,167	.....	1,167	6,315	.....	6,315	9,010	.....	9,010
Social Services Block Grant	134	.....	134	660	.....	660	669	.....	669
Children and Families Services Programs	1,205	.....	1,205	6,058	.....	6,058	5,955	.....	5,955
Payments to States for Foster Care and Adoption Assistance	787	.....	787	4,006	.....	4,006	3,964	.....	3,964
Other	32	.....	32	226	.....	226	230	.....	230
Total--Administration for Children and Families	6,759	.....	6,759	33,383	.....	33,383	35,371	.....	35,371
Administration for Community Living	235	.....	235	1,162	.....	1,162	1,162	.....	1,162

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Departmental Management	1,116	.....	1,116	6,558	.....	6,558	20,495	.....	20,495
Other	142	.....	142	556	.....	556	543	.....	543
Proprietary Receipts from the Public	.....	14,154	-14,154	.....	70,857	-70,857	.....	75,396	-75,396
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-37,920	.....	-37,920	-190,904	.....	-190,904	-187,161	.....	-187,161
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-5	.....	-5	-8,179	.....	-8,179	-6,964	.....	-6,964
Other	-213	.....	-213	-731	.....	-731	-1,174	.....	-1,174
Total--Department of Health and Human Services	158,373	14,154	144,219	737,950	70,860	667,090	717,690	75,399	642,291
Department of Homeland Security:									
Departmental Management and Operations	190	.....	190	1,000	.....	1,000	910	.....	910
Citizenship and Immigration Services	424	.....	424	2,313	.....	2,313	2,062	.....	2,062
United States Secret Service	234	.....	234	1,241	.....	1,241	1,130	.....	1,130
Transportation Security Administration	774	.....	774	4,088	.....	4,088	3,171	.....	3,171
Immigration and Customs Enforcement	749	.....	749	4,012	.....	4,012	3,829	.....	3,829
U.S. Customs and Border Protection	1,682	4	1,678	9,062	18	9,044	7,994	15	7,978
United States Coast Guard	910	.....	910	5,118	.....	5,118	3,910	.....	3,910
National Protection and Programs Directorate	223	.....	223	1,211	.....	1,211	1,060	.....	1,060
Federal Emergency Management Agency:									
Disaster Relief	3,153	.....	3,153	12,927	.....	12,927	13,068	.....	13,068
National Flood Insurance Fund	98	135	-37	634	575	58	3,526	402	3,123
Other	219	.....	219	977	.....	977	540	.....	540
Total--Federal Emergency Management Agency	3,469	135	3,334	14,537	575	13,962	17,133	402	16,731
Science and Technology	67	.....	67	364	.....	364	319	.....	319
Domestic Nuclear Detection Office	30	.....	30	162	.....	162	170	.....	170
Other	47	.....	47	293	.....	293	221	.....	221
Proprietary Receipts from the Public	.....	24	-24	.....	501	-501	.....	283	-283
Intrabudgetary Transactions	-25	.....	-25	-28	.....	-28	945	.....	945
Offsetting Governmental Receipts	.....	1,539	-1,539	.....	6,497	-6,497	.....	5,566	-5,566
Total--Department of Homeland Security	8,773	1,702	7,070	43,373	7,592	35,781	42,854	6,267	36,588
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,746	.....	2,746	13,459	.....	13,459	11,646	.....	11,646
Housing Certificate Fund	(**)	.....	(**)	54	.....	54	1	.....	1
Public Housing Capital Fund	41	.....	41	343	.....	343	456	.....	456
Public Housing Operating Fund	632	.....	632	2,962	.....	2,962	2,955	.....	2,955
Revitalization of Severely Distressed Public Housing (Hope VI)	.....	.....	.....	1	.....	1	1	.....	1
Native American Housing Block Grant	61	.....	61	386	.....	386	336	.....	336
Other	24	.....	24	121	.....	121	81	.....	81
Total--Public and Indian Housing Programs	3,504	.....	3,504	17,327	.....	17,327	15,476	.....	15,476
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	35	.....	35	182	.....	182	127	.....	127
Community Development Fund	682	.....	682	3,583	.....	3,583	3,281	.....	3,281
Home Investment Partnership Program	107	.....	107	535	.....	535	371	.....	371
Neighborhood Stabilization Program	(**)	.....	(**)	1	.....	1	2	.....	2
Homeless Assistance Grants	290	.....	290	1,382	.....	1,382	1,421	.....	1,421
Other	40	.....	40	188	.....	188	127	.....	127
Total--Community Planning and Development	1,153	.....	1,153	5,872	.....	5,872	5,328	.....	5,328
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	10	.....	10	55	.....	55	62	.....	62
FHA-Mutual Mortgage Insurance Capital Reserve Account	-569	.....	-569	-3,422	.....	-3,422	-3,692	.....	-3,692
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	(**)	(**)	1	2	-1	1	6	-5
FHA-General and Special Risk Fund, Liquidating Account	4	10	-6	26	46	-20	28	58	-30
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	6	-5	1	32	-31	1	48	-47
HUD Project-Based Rental Assistance	1,290	.....	1,290	6,289	.....	6,289	5,930	.....	5,930
Housing for the Elderly	73	.....	73	382	.....	382	389	.....	389
Housing for Persons with Disabilities	19	.....	19	96	.....	96	91	.....	91
Other Assisted Housing Programs	3	.....	3	15	.....	15	18	.....	18
Other	4	(**)	4	25	7	18	24	12	12
Total--Housing Programs	836	16	820	3,468	86	3,382	2,853	124	2,729

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-67	1	-67	-376	3	-379	-208	2	-210
Management and Administration	182	.....	182	940	.....	940	866	.....	866
Other	26	.....	26	144	.....	144	146	.....	146
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	11	-11	.....	79	-79	.....	154	-154
Other	.....	197	-197	.....	201	-201	.....	356	-356
Intrabudgetary Transactions	-1	.....	-1	-2	.....	-2	-3	.....	-3
Offsetting Governmental Receipts	.....	1	-1	.....	6	-6	.....	6	-6
Total--Department of Housing and Urban Development	5,632	227	5,406	27,373	374	26,999	24,458	641	23,817
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	106	.....	106	558	.....	558	517	.....	517
Other	23	5	18	198	21	177	186	32	154
Bureau of Ocean Energy Management	15	.....	15	71	.....	71	64	.....	64
Office of Surface Mining Reclamation and Enforcement	37	.....	37	574	.....	574	512	.....	512
Total--Land and Minerals Management	181	5	176	1,402	21	1,381	1,279	32	1,247
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	202	.....	202	969	.....	969	678	.....	678
Other	39	26	13	216	111	106	242	111	131
Central Utah Project	5	.....	5	8	.....	8	8	.....	8
United States Geological Survey	116	.....	116	655	.....	655	623	.....	623
Total--Water and Science	361	26	336	1,849	111	1,738	1,551	111	1,440
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	278	.....	278	1,554	.....	1,554	1,475	.....	1,475
National Park Service	300	(**)	300	1,761	(**)	1,761	1,574	1	1,573
Total--Fish and Wildlife and Parks	579	(**)	579	3,315	(**)	3,315	3,048	1	3,048
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	261	(**)	261	1,344	(**)	1,344	1,013	(**)	1,013
Total--Indian Affairs	261	(**)	261	1,344	(**)	1,344	1,013	(**)	1,013
Departmental Offices:									
Mineral Leasing and Associated Payments	279	.....	279	1,763	.....	1,763	2,088	.....	2,088
Other	25	.....	25	147	.....	147	137	.....	137
Insular Affairs	31	.....	31	130	.....	130	150	.....	150
Office of the Special Trustee for American Indians	10	.....	10	51	.....	51	45	.....	45
Department-Wide Programs	274	.....	274	1,512	.....	1,512	1,200	.....	1,200
Total--Departmental Offices	619	.....	619	3,603	.....	3,603	3,621	.....	3,621
Other	137	.....	137	741	.....	741	836	.....	836
Proprietary Receipts from the Public	.....	732	-732	.....	4,152	-4,152	.....	4,734	-4,734
Intrabudgetary Transactions	-114	.....	-114	-727	5	-732	-396	2	-397
Total--Department of the Interior	2,024	763	1,261	11,527	4,289	7,238	10,953	4,880	6,073
Department of Justice:									
General Administration									
General Administration	174	.....	174	843	.....	843	828	.....	828
Legal Activities and U.S. Marshals:									
General Legal Activities	291	.....	291	1,580	.....	1,580	1,235	.....	1,235
United States Attorneys	173	.....	173	925	.....	925	941	.....	941
United States Marshals Service	152	.....	152	721	.....	721	646	.....	646
Assets Forfeiture Fund	90	.....	90	610	.....	610	549	.....	549
Other	245	.....	245	1,071	.....	1,071	1,159	.....	1,159
Federal Bureau of Investigation	865	.....	865	4,636	.....	4,636	4,293	.....	4,293
Drug Enforcement Administration	214	.....	214	1,221	.....	1,221	1,169	.....	1,169
Bureau of Alcohol, Tobacco, Firearms, and Explosives	137	.....	137	688	.....	688	634	.....	634
Federal Prison System	740	50	690	3,600	189	3,411	3,393	160	3,234
Office of Justice Programs:									
State and Local Law Enforcement Assistance	178	.....	178	933	.....	933	900	.....	900
Community Oriented Policing Services	34	.....	34	155	.....	155	131	.....	131
Crime Victims Fund	190	.....	190	902	.....	902	960	.....	960
Other	121	.....	121	604	.....	604	430	.....	430
Other	51	.....	51	344	.....	344	341	.....	341
Proprietary Receipts from the Public	.....	73	-73	.....	130	-130	.....	63	-63
Intrabudgetary Transactions	77	.....	77	-313	.....	-313	-30	.....	-30
Offsetting Governmental Receipts	.....	85	-85	.....	347	-347	.....	319	-319
Total--Department of Justice	3,731	208	3,523	18,521	665	17,856	17,577	542	17,035

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	307	.....	307	1,480	.....	1,480	1,410	.....	1,410
Office of Job Corps	140	.....	140	756	.....	756	703	.....	703
Community Service Employment for Older Americans	34	.....	34	158	.....	158	148	.....	148
Federal Unemployment Benefits and Allowances	10	.....	10	56	.....	56	75	.....	75
Federal Additional Unemployment Compensation Program-Recovery Act	-42	.....	-42	-231	.....	-231	127	.....	127
State Unemployment Insurance and Employment Service Operations	194	.....	194	-52	.....	-52	26	.....	26
Payments to the Unemployment Trust Fund	.....	.....	.....	.....	.....	.....	275	.....	275
Program Administration	8	.....	8	54	.....	54	46	.....	46
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	3,411	.....	3,411	15,332	.....	15,332	11,680	.....	11,680
State Administrative Expenses	155	.....	155	1,643	.....	1,643	1,839	.....	1,839
Federal Administrative Expenses	50	.....	50	238	.....	238	231	.....	231
Other	(**)	.....	(**)	37	.....	37	78	.....	78
Total--Unemployment Trust Fund	3,617	.....	3,617	17,250	.....	17,250	13,828	.....	13,828
Other	.....	.....	.....	(**)	.....	(**)	-9	.....	-9
Total--Employment and Training Administration	4,268	.....	4,268	19,470	.....	19,470	16,628	.....	16,628
Pension Benefit Guaranty Corporation	614	351	262	3,423	6,185	-2,763	41,206	4,760	36,446
Office of Workers' Compensation Programs:									
Special Benefits	259	.....	259	9	.....	9	-906	.....	-906
Energy Employees Occupational Illness Compensation Fund	260	.....	260	1,062	.....	1,062	784	.....	784
Special Benefits for Disabled Coal Miners	3	.....	3	17	.....	17	18	.....	18
Black Lung Disability Trust Fund	16	.....	16	83	.....	83	78	.....	78
Other	24	.....	24	139	.....	139	141	.....	141
Wage and Hour Division	19	.....	19	120	.....	120	122	.....	122
Occupational Safety and Health Administration	46	.....	46	263	.....	263	262	.....	262
Mine Safety and Health Administration	30	.....	30	140	.....	140	151	.....	151
Bureau of Labor Statistics	49	.....	49	263	.....	263	233	.....	233
Departmental Management	65	.....	65	345	.....	345	350	.....	350
Other	32	.....	32	148	.....	148	141	.....	141
Proprietary Receipts from the Public	.....	1	-1	.....	4	-4	.....	3	-3
Intrabudgetary Transactions	-56	.....	-56	-115	.....	-115	-394	.....	-394
Total--Department of Labor	5,630	353	5,277	25,368	6,189	19,179	58,814	4,763	54,052
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	695	.....	695	3,706	.....	3,706	3,899	.....	3,899
Educational and Cultural Exchange Programs	56	.....	56	300	.....	300	327	.....	327
Embassy Security, Construction, and Maintenance	256	.....	256	945	.....	945	810	.....	810
Payment to Foreign Service Retirement and Disability Fund	15	.....	15	69	.....	69	37	.....	37
Foreign Service Retirement and Disability Fund	100	.....	100	493	.....	493	464	.....	464
Other	616	.....	616	2,981	.....	2,981	2,470	.....	2,470
Total--Administration of Foreign Affairs	1,738	.....	1,738	8,494	.....	8,494	8,007	.....	8,007
International Organizations and Conferences	18	.....	18	1,097	.....	1,097	1,450	.....	1,450
Global Health and Child Survival	981	.....	981	3,916	.....	3,916	3,168	.....	3,168
Migration and Refugee Assistance	404	.....	404	1,913	.....	1,913	1,217	.....	1,217
International Narcotics Control and Law Enforcement	137	.....	137	679	.....	679	510	.....	510
Andean Counterdrug Programs	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Other	84	.....	84	362	.....	362	319	.....	319
Proprietary Receipts from the Public	.....	491	-491	.....	2,198	-2,198	.....	2,041	-2,041
Intrabudgetary Transactions	110	.....	110	-71	.....	-71	-125	.....	-125
Total--Department of State	3,470	491	2,979	16,391	2,198	14,193	14,546	2,041	12,505
Department of Transportation:									
Office of the Secretary	106	.....	106	712	.....	712	720	.....	720
Federal Aviation Administration:									
Operations	272	.....	272	596	.....	596	690	.....	690
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	346	.....	346	1,921	.....	1,921	2,007	.....	2,007

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation: - Continued									
Facilities and Equipment	224	.....	224	1,197	.....	1,197	1,208	.....	1,208
Research, Engineering, and Development	17	.....	17	93	.....	93	74	.....	74
Trust Fund Share of FAA Operations	699	.....	699	4,429	.....	4,429	4,100	.....	4,100
Total--Airport and Airway Trust Fund	1,286	.....	1,286	7,640	.....	7,640	7,389	.....	7,389
Other	450	14	436	1,296	38	1,259	1,879	22	1,857
Total--Federal Aviation Administration	2,008	14	1,994	9,533	38	9,495	9,958	22	9,936
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	2,978	.....	2,978	19,091	.....	19,091	16,758	.....	16,758
Other	(**)	.....	(**)	1	.....	1	3	.....	3
Other Programs	562	.....	562	2,772	.....	2,772	2,022	.....	2,022
Total--Federal Highway Administration	3,540	.....	3,540	21,864	.....	21,864	18,782	.....	18,782
Federal Motor Carrier Safety Administration	91	.....	91	343	.....	343	325	.....	325
National Highway Traffic Safety Administration	96	.....	96	599	.....	599	555	.....	555
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad									
Passenger Corporation	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Other	521	.....	521	1,039	.....	1,039	1,039	.....	1,039
Total--Federal Railroad Administration	521	.....	521	1,040	.....	1,040	1,039	.....	1,039
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Capital Investment Grants	221	.....	221	1,090	.....	1,090	635	.....	635
Transit Formula Grants	950	.....	950	4,212	.....	4,212	3,576	.....	3,576
Other	488	.....	488	2,679	.....	2,679	4,807	.....	4,807
Total--Federal Transit Administration	1,659	.....	1,659	7,982	.....	7,982	9,019	.....	9,019
Maritime Administration	82	2	80	332	3	329	254	4	249
Other	50	(**)	50	254	12	241	218	8	209
Proprietary Receipts from the Public	.....	10	-10	.....	49	-49	.....	321	-321
Intrabudgetary Transactions:									
Other	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Transportation	8,153	26	8,127	42,657	104	42,553	40,869	356	40,513
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	187	-187	112	644	-532	.....	413	-413
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Troubled Asset Relief Program	.....	.....	.....	.....	.....	.....	91	.....	91
ESF - Economic Stabilization Program	(**)	.....	(**)	1	.....	1	2	.....	2
Air Carrier Worker Support	(**)	.....	(**)	1	.....	1	-3	.....	-3
Coronavirus Relief Fund	78	.....	78	313	.....	313	1,776	.....	1,776
Emergency Capital Investment Program	13	.....	13	222	.....	222	135	.....	135
Emergency Rental Assistance	-72	.....	-72	-224	.....	-224	2,440	.....	2,440
Transportation Services	2	.....	2	10	.....	10	-27	.....	-27
Other	207	.....	207	1,262	.....	1,262	2,499	.....	2,499
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	460	.....	460	460	.....	460
Financial Agent Services	111	.....	111	518	.....	518	441	.....	441
Claims, Judgements, and Relief Acts	40	.....	40	760	.....	760	602	.....	602
Other	36	(**)	36	524	(**)	524	498	(**)	498
Total--Bureau of the Fiscal Service	187	(**)	187	2,263	(**)	2,262	2,001	(**)	2,001
Federal Financing Bank	-97	.....	-97	-1,003	.....	-1,003	-633	.....	-633
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	11	.....	11	60	.....	60	54	.....	54
Internal Revenue Collections for Puerto Rico	29	.....	29	154	.....	154	147	.....	147
Bureau of Engraving and Printing	-23	.....	-23	-14	.....	-14	-29	.....	-29
United States Mint	261	193	68	1,573	1,653	-80	1,783	1,705	78
Internal Revenue Service:									
Taxpayer Services	302	.....	302	1,639	.....	1,639	1,598	.....	1,598
Enforcement	462	.....	462	2,488	.....	2,488	2,223	.....	2,223
Operations Support	455	.....	455	2,542	.....	2,542	2,137	.....	2,137
Build America Bond Payments, Recovery Act	70	.....	70	670	.....	670	1,046	.....	1,046
Refundable Premium Tax Credits and Cost Sharing Reductions	9,481	.....	9,481	44,045	.....	44,045	32,732	.....	32,732

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Payment Where Earned Income Credit Exceeds Liability for Tax	28,847	.....	28,847	30,278	.....	30,278	31,907	.....	31,907
Payment Where Child Tax Credit Exceeds Liability for Tax	12,852	.....	12,852	13,449	.....	13,449	17,589	.....	17,589
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	739	.....	739	801	.....	801	1,047	.....	1,047
Refunding Internal Revenue Collections, Interest	674	.....	674	2,080	.....	2,080	3,028	.....	3,028
Other	306	.....	306	1,505	1	1,504	25,055	1	25,054
Total--Internal Revenue Service	54,191	.....	54,191	99,498	1	99,497	118,364	1	118,363
Comptroller of the Currency	124	9	116	573	33	540	498	27	471
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	63,450	.....	63,450	337,107	.....	337,107	222,978	.....	222,978
Special Issues (Cash Basis)	12,712	.....	12,712	96,262	.....	96,262	83,671	.....	83,671
Total--Interest on Treasury Debt Securities (Gross)	76,162	.....	76,162	433,369	.....	433,369	306,648	.....	306,648
Total--Interest on the Public Debt	76,162	.....	76,162	433,369	.....	433,369	306,648	.....	306,648
Other	22	(**)	22	75	10	64	63	.....	63
Proprietary Receipts from the Public	.....	548	-548	.....	2,927	-2,927	.....	1,139	-1,139
Intrabudgetary Transactions	-381	.....	-381	-2,086	.....	-2,086	-677	.....	-677
Total--Department of the Treasury	130,715	937	129,777	536,158	5,269	530,889	435,133	3,285	431,848
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	55	.....	55	248	.....	248	213	.....	213
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	(**)	.....	(**)	-32	.....	-32
Medical Services	8,858	.....	8,858	45,483	.....	45,483	39,231	.....	39,231
Medical Support and Compliance	532	.....	532	4,014	.....	4,014	3,477	.....	3,477
Medical Facilities	733	.....	733	3,447	.....	3,447	2,914	.....	2,914
Other	206	34	172	1,136	179	957	1,313	152	1,161
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	(**)	(**)	1	-1	(**)	2	-1
Other	79	199	-120	437	732	-296	324	633	-310
Compensation and Pensions	15,720	.....	15,720	57,150	.....	57,150	47,541	.....	47,541
Readjustment Benefits	1,436	.....	1,436	5,709	.....	5,709	5,104	.....	5,104
Veterans Housing Benefit Program Fund	(**)	.....	(**)	92	.....	92	207	.....	207
Insurance Funds:									
National Service Life	39	.....	39	121	.....	121	153	.....	153
Veterans Special Life	15	1	14	65	15	50	75	17	57
Other	517	5	512	1,581	21	1,561	86	2	84
Total--Benefits Programs	17,806	205	17,601	65,155	770	64,386	53,490	655	52,835
Departmental Administration:									
Construction	66	.....	66	387	.....	387	517	.....	517
Information Technology Systems	423	.....	423	2,222	.....	2,222	1,920	.....	1,920
General Operating Expenses	-1,037	.....	-1,037	1,377	.....	1,377	2,479	.....	2,479
Other	171	.....	171	1,350	.....	1,350	1,872	.....	1,872
Proprietary Receipts from the Public:									
National Service Life	.....	1	-1	.....	4	-4	.....	8	-8
Other	.....	321	-321	.....	1,727	-1,727	.....	1,667	-1,667
Intrabudgetary Transactions	-32	.....	-32	-64	.....	-64	-48	.....	-48
Total--Department of Veterans Affairs	27,779	561	27,217	124,756	2,680	122,076	107,347	2,482	104,865
Corps of Engineers:									
Construction	291	.....	291	1,521	.....	1,521	1,320	.....	1,320
Operation and Maintenance	387	.....	387	2,085	.....	2,085	1,549	.....	1,549
Flood Control and Coastal Emergencies	-65	.....	-65	470	.....	470	180	.....	180
Rivers and Harbors Contributed Funds	36	.....	36	248	.....	248	152	.....	152
Other	112	.....	112	828	.....	828	914	.....	914
Proprietary Receipts from the Public	.....	58	-58	.....	441	-441	.....	425	-425
Intrabudgetary Transactions	-1	.....	-1	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	761	58	702	5,152	441	4,711	4,115	425	3,690
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	151,521	.....	151,521	120,438	.....	120,438
Military Retirement Fund	6,543	.....	6,543	26,307	.....	26,307	24,669	.....	24,669

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs: - Continued									
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	9,584	.....	9,584	9,981	.....	9,981
Department of Defense Medicare-Eligible Retiree Health Care Fund	834	.....	834	5,361	.....	5,361	5,027	.....	5,027
Educational Benefits	14	.....	14	77	.....	77	76	.....	76
Other	26	.....	26	133	.....	133	215	.....	215
Proprietary Receipts from the Public	.....	2	-2	.....	11	-11	.....	13	-13
Intrabudgetary Transactions	-1,238	.....	-1,238	-166,933	.....	-166,933	-135,368	.....	-135,368
Total--Other Defense Civil Programs	6,180	2	6,178	26,050	11	26,039	25,038	13	25,024
Environmental Protection Agency:									
Science and Technology	57	.....	57	308	.....	308	286	.....	286
Environmental Programs and Management	241	.....	241	1,175	.....	1,175	1,059	.....	1,059
State and Tribal Assistance Grants	516	.....	516	3,002	.....	3,002	1,837	.....	1,837
Payment to the Hazardous Substance Superfund	123	.....	123	561	.....	561	1,218	.....	1,218
Hazardous Substance Superfund	158	.....	158	810	.....	810	635	.....	635
Other	28	4	24	91	51	40	123	46	77
Proprietary Receipts from the Public	.....	10	-10	.....	226	-226	.....	134	-134
Intrabudgetary Transactions	-111	.....	-111	-518	.....	-518	-1,157	.....	-1,157
Offsetting Governmental Receipts	.....	4	-4	.....	12	-12	.....	12	-12
Total--Environmental Protection Agency	1,011	17	994	5,428	289	5,139	4,002	192	3,810
Executive Office of the President:									
The White House	6	.....	6	30	.....	30	26	.....	26
Office of Management and Budget	13	.....	13	53	.....	53	44	.....	44
Unanticipated Needs	6	.....	6	26	.....	26	20	.....	20
Other	27	.....	27	126	.....	126	107	.....	107
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	1	.....	1	2	.....	2	1	.....	1
Total--Executive Office of the President	53	(**)	53	237	(**)	237	199	(**)	199
General Services Administration:									
Real Property Activities	-312	.....	-312	-326	.....	-326	-360	.....	-360
Supply and Technology Activities	10	.....	10	-168	.....	-168	-248	.....	-248
General Activities	10	.....	10	90	.....	90	137	.....	137
Proprietary Receipts from the Public	.....	5	-5	.....	20	-20	.....	77	-77
Intrabudgetary Transactions	-3	.....	-3	-6	.....	-6	-3	.....	-3
Total--General Services Administration	-294	5	-300	-410	20	-430	-474	77	-551
International Assistance Programs:									
Millennium Challenge Corporation	43	.....	43	312	.....	312	254	.....	254
International Security Assistance:									
Foreign Military Financing Program	212	.....	212	4,008	.....	4,008	5,703	.....	5,703
Economic Support Fund	333	.....	333	2,567	.....	2,567	9,973	.....	9,973
Other	80	.....	80	565	10	556	528	12	516
Total--International Security Assistance	625	.....	625	7,141	10	7,131	16,204	12	16,192
Multilateral Assistance:									
Other	17	.....	17	530	.....	530	601	.....	601
Total--Multilateral Assistance	17	.....	17	530	.....	530	601	.....	601
Agency for International Development:									
Development Assistance Program	259	.....	259	1,263	.....	1,263	1,210	.....	1,210
Assistance for Europe, Eurasia and Central Asia	96	.....	96	393	.....	393	374	.....	374
International Disaster Assistance	450	.....	450	2,772	.....	2,772	4,189	.....	4,189
Operating Expenses	129	.....	129	723	.....	723	663	.....	663
Other	-382	.....	-382	-516	(**)	-516	-87	(**)	-87
Proprietary Receipts from the Public	.....	5	-5	.....	66	-66	.....	33	-33
Intrabudgetary Transactions	-5	.....	-5	-6	.....	-6	-1	.....	-1
Total--Agency for International Development	547	5	542	4,629	66	4,563	6,349	33	6,315
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	.....	.....	.....	(**)	.....	(**)	1	.....	1
Total--Overseas Private Investment Corporation**	**.....	.....	.....	(**)	.....	(**)	1	.....	1
Peace Corps	33	-1	34	181	(**)	182	172	(**)	172
Proprietary Receipts	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Military Sales Program:									
Foreign Military Sales Trust Fund	3,069	.....	3,069	18,927	.....	18,927	14,874	.....	14,874

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Other	4	5	-1	59	30	29	17	70	-53
Proprietary Receipts from the Public	.....	3,515	-3,515	.....	20,012	-20,012	.....	22,981	-22,981
Other	91	39	51	405	168	237	267	194	73
Total--International Assistance Programs	4,430	3,564	866	32,184	20,287	11,896	38,739	23,290	15,449
National Aeronautics and Space Administration:									
Science	626	.....	626	3,185	.....	3,185	3,046	.....	3,046
Aeronautics	66	.....	66	370	.....	370	307	.....	307
Exploration	516	.....	516	2,975	.....	2,975	3,145	.....	3,145
Cross Agency Support	242	.....	242	1,219	.....	1,219	1,254	.....	1,254
Space Operations	205	.....	205	1,842	.....	1,842	1,618	.....	1,618
Other	124	.....	124	727	.....	727	715	.....	715
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	2	-2
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-2	.....	-2
Total--National Aeronautics and Space Administration	1,779	(**)	1,779	10,317	1	10,316	10,083	2	10,081
National Science Foundation:									
Research and Related Activities	538	.....	538	2,673	.....	2,673	2,578	.....	2,578
Education and Human Resources	127	.....	127	536	.....	536	442	.....	442
Other	62	.....	62	276	.....	276	234	.....	234
Proprietary Receipts from the Public	.....	(**)	(**)	.....	13	-13	.....	11	-11
Total--National Science Foundation	727	(**)	727	3,484	13	3,471	3,255	11	3,244
Office of Personnel Management:									
Government Payment for Annuityants, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,249	.....	1,249	6,178	.....	6,178	5,882	.....	5,882
Postal Service Retiree Health Benefits Fund	382	.....	382	1,866	.....	1,866	1,777	.....	1,777
Civil Service Retirement and Disability Fund	8,920	.....	8,920	44,584	.....	44,584	42,336	.....	42,336
Employees Life Insurance Fund	372	1,244	-872	1,533	2,672	-1,139	1,522	2,241	-720
Employees and Retired Employees Health Benefits Fund	5,711	5,718	-6	28,774	27,085	1,689	26,649	25,284	1,365
Other	6	.....	6	100	.....	100	106	.....	106
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	3	-3
Intrabudgetary Transactions:									
Postal Service Contributions	-2	.....	-2	-357	.....	-357	-410	.....	-410
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-18	.....	-18	-17	.....	-17
Total--Office of Personnel Management	16,636	6,961	9,674	82,660	29,759	52,902	77,843	27,528	50,314
Small Business Administration:									
Salaries and Expenses	96	(**)	96	365	(**)	365	-649	.....	-649
Business Loans Program	2	(**)	1	83	1	82	203	(**)	203
Disaster Loans Program	18	(**)	18	172	(**)	172	1,165	(**)	1,165
Other	57	2	56	191	11	180	267	11	256
Proprietary Receipts from the Public	.....	45	-45	.....	15	-15	.....	55	-55
Intrabudgetary Transactions	-54	.....	-54	-51	.....	-51	(**)	.....	(**)
Total--Small Business Administration	119	47	72	759	27	732	986	67	920
Social Security Administration:									
Payments to Social Security Trust Funds									
Supplemental Security Income Program	5,353	.....	5,353	22,230	.....	22,230	21,488	.....	21,488
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	107,828	.....	107,828	526,193	.....	526,193	476,819	.....	476,819
Administrative Expenses	565	.....	565	1,923	.....	1,923	1,662	.....	1,662
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	108,393	.....	108,393	528,116	.....	528,116	478,481	.....	478,481
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,816	.....	12,816	63,508	.....	63,508	60,899	.....	60,899
Administrative Expenses	5	.....	5	938	.....	938	1,127	.....	1,127
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,820	.....	12,820	64,446	.....	64,446	62,026	.....	62,026
Other	6	.....	6	67	.....	67	72	.....	72
Proprietary Receipts from the Public:									
On-Budget	.....	243	-243	.....	1,105	-1,105	.....	975	-975
Off-Budget	.....	2	-2	.....	10	-10	.....	10	-10
Intrabudgetary Transactions:									
Off-Budget ¹	-24	.....	-24	-27,299	.....	-27,299	-27,109	.....	-27,109
Total--Social Security Administration	126,573	246	126,328	614,860	1,115	613,745	561,885	986	560,899

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies	.....	.....	.....	.....	.....	.....	.....	.....	.....
United States Agency for Global Media	76	(**)	76	375	(**)	374	356	(**)	356
Bureau of Consumer Financial Protection	52	(**)	52	281	(**)	281	329	.....	329
Corporation for National and Community Service	109	(**)	109	508	1	507	409	(**)	408
Corporation for Public Broadcasting	.....	.....	.....	525	.....	525	535	.....	535
District of Columbia:									
Courts	33	.....	33	141	.....	141	126	(**)	126
General and Special Payments	28	(**)	28	277	50	227	315	45	271
Equal Employment Opportunity Commission	35	(**)	35	199	1	198	187	1	186
Export-Import Bank of the United States	8	.....	8	12	(**)	12	23	(**)	23
Federal Communications Commission:									
Universal Service Fund	706	.....	706	3,622	.....	3,622	3,416	.....	3,416
Other	1,093	2	1,091	5,290	10	5,280	3,826	9	3,817
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-92	.....	-92	58,448	.....	58,448	-2,795	.....	-2,795
FSLIC Resolution Fund	(**)	4	-4	(**)	22	-22	(**)	16	-16
Total--Federal Deposit Insurance Corporation	-92	4	-96	58,448	22	58,426	-2,795	16	-2,811
Federal Drug Control Programs	24	.....	24	120	.....	120	121	.....	121
Federal Housing Finance Agency	28	.....	28	158	.....	158	145	.....	145
Institute of Museum and Library Services	15	.....	15	120	(**)	120	157	(**)	157
Intelligence Community Management Account	41	.....	41	225	.....	225	210	.....	210
Legal Services Corporation	54	.....	54	245	.....	245	289	.....	289
National Archives and Records Administration	41	5	36	207	11	196	184	4	180
National Credit Union Administration	25	114	-89	272	836	-564	667	870	-203
National Endowment for the Arts	18	(**)	18	91	(**)	90	94	(**)	94
National Endowment for the Humanities	15	(**)	15	79	(**)	79	95	(**)	95
National Labor Relations Board	23	(**)	23	115	(**)	115	113	(**)	112
Nuclear Regulatory Commission	82	76	6	371	392	-22	351	361	-10
Postal Service:									
Off-Budget:									
Public Enterprise Funds	6,696	6,448	248	52,122	52,055	67	61,660	59,953	1,707
Other	.....	.....	.....	119	.....	119	271	.....	271
Other	.....	.....	.....	.....	.....	.....	50	.....	50
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	3	.....	3	4	.....	4
Federal Payments to the Railroad Retirement Accounts	1	.....	1	420	.....	420	412	.....	412
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	4	.....	4	26	.....	26	31	.....	31
Transfer To Administrative Funds	2	.....	2	9	.....	9	8	.....	8
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	485	.....	485	2,399	.....	2,399	2,364	.....	2,364
OASDI Certifications	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Transfer to Administrative Funds	7	.....	7	41	.....	41	41	.....	41
Other	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	5	.....	5	27	.....	27	27	.....	27
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	134	.....	134	381	.....	381	743	.....	743
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	716	.....	716	3,533	.....	3,533	3,371	.....	3,371
Transfer To Administrative Funds	2	.....	2	9	.....	9	9	.....	9
Other	2	.....	2	2	.....	2	-8	.....	-8
Proprietary Receipts from the Public	.....	108	-108	.....	1,152	-1,152	.....	998	-998
Intrabudgetary Transactions:									
Other	-134	.....	-134	-802	.....	-802	-1,156	.....	-1,156
Total--Railroad Retirement Board	1,222	108	1,115	6,049	1,152	4,897	5,844	998	4,846
Securities and Exchange Commission	172	-114	286	1,285	-1	1,286	854	14	841
Smithsonian Institution	114	(**)	114	556	(**)	555	549	(**)	549
Tennessee Valley Authority	3,640	3,785	-145	19,303	18,787	516	16,705	16,300	405
Other	225	33	192	1,423	822	601	1,420	829	591
Total--Independent Agencies	14,484	10,462	4,022	152,535	74,139	78,396	96,507	79,399	17,108

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:									
Other Interest	-1	(**)	-1	-4	(**)	-4	-2	(**)	-3
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-394	.....	-394	-1,957	.....	-1,957	-1,895	.....	-1,895
Postal Service Employer Contributions	-66	.....	-66	-327	.....	-327	-286	.....	-286
Department of State:									
Foreign Service Retirement and Disability Fund	-35	.....	-35	-182	.....	-182	-171	.....	-171
Other Defense Civil Programs:									
Military Retirement Fund	-1,928	.....	-1,928	-30,109	.....	-30,109	-21,890	.....	-21,890
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-10,837	.....	-10,837	-10,033	.....	-10,033
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-4,108	.....	-4,108	-20,672	.....	-20,672	-19,187	.....	-19,187
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,674	.....	-1,674	-7,659	.....	-7,659	-7,228	.....	-7,228
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-284	.....	-284	-1,300	.....	-1,300	-1,227	.....	-1,227
Other	(**)	.....	(**)	(**)	.....	(**)	-3	.....	-3
Total--Employer Share, Employee Retirement	-8,488	.....	-8,488	-73,044	.....	-73,044	-61,920	.....	-61,920
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-6	.....	-6	-11	.....	-11	-11	.....	-11
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-46	.....	-46	-2,759	.....	-2,759	-2,400	.....	-2,400
Federal Supplementary Medical Insurance Trust Fund	-61	.....	-61	-1,941	.....	-1,941	-2,031	.....	-2,031
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-30	.....	-30	-155	.....	-155	-83	.....	-83
Other	-9	.....	-9	-31	.....	-31	-8	.....	-8
Department of Labor:									
Unemployment Trust Fund	-12	.....	-12	-1,078	.....	-1,078	-610	.....	-610
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-295	.....	-295	-251	.....	-251
Department of Transportation:									
Airport and Airway Trust Fund	-6	.....	-6	-217	.....	-217	-86	.....	-86
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-11	.....	-11	-15	.....	-15
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-75	.....	-75	-262	.....	-262	-93	.....	-93
Other Defense Civil Programs:									
Military Retirement Fund	-6,192	.....	-6,192	-19,023	.....	-19,023	-14,627	.....	-14,627
Educational Benefits Fund	-3	.....	-3	-6	.....	-6	-7	.....	-7
Armed Forces Retirement Home	-1	.....	-1	-4	.....	-4	-2	.....	-2
Environmental Protection Agency	-75	.....	-75	-127	.....	-127	-58	.....	-58
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-23	.....	-23	-12,991	.....	-12,991	-11,769	.....	-11,769
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-109	.....	-109	-30,733	.....	-30,733	-31,131	.....	-31,131
Federal Disability Insurance Trust Fund	-22	.....	-22	-2,051	.....	-2,051	-1,466	.....	-1,466
Independent Agencies:									
Railroad Retirement Board	-7	.....	-7	-21	.....	-21	-10	.....	-10
Other	-8	.....	-8	-27	.....	-27	-9	.....	-9
Other	-550	.....	-550	-2,790	.....	-2,790	-2,171	.....	-2,171
Total--Interest Received by Trust Funds	-7,234	.....	-7,234	-74,533	.....	-74,533	-66,837	.....	-66,837
Rents and Royalties on the Outer Continental Shelf Lands	.....	597	-597	.....	3,032	-3,032	.....	3,177	-3,177
Total--Undistributed Offsetting Receipts	-15,724	597	-16,321	-147,581	3,032	-150,613	-128,759	3,177	-131,937
Total Outlays	610,768	43,367	567,401	2,926,155	242,001	2,684,155	2,705,887	248,304	2,457,583
Total On-Budget	484,970	36,916	448,054	2,350,395	189,935	2,160,460	2,171,610	188,341	1,983,269
Total Off-Budget	125,798	6,451	119,347	575,760	52,065	523,695	534,278	59,963	474,314
Total Surplus (+) or Deficit (-)			-296,275			-828,135			-722,627
Total On-Budget			-274,711			-790,848			-704,784
Total Off-Budget			-21,564			-37,287			-17,843

Table 5. Outlays of the U.S. Government, February 2024 and Other Periods - Continued
 [\$ millions]

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	111,658	118,491
Intrabudgetary Transactions	548,247	491,733
Governmental Receipts	7,286	6,294
Total Receipts Offset Against Outlays	<u>667,191</u>	<u>616,517</u>

1 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 2024 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	308,428	1,050,148	310,048	26,330,142	27,071,861	27,380,289
Intragovernmental Holdings	-28,495	253,602	220,332	6,837,192	7,119,289	7,090,793
Total Treasury Securities Outstanding	279,933	1,303,749	530,380	33,167,334	34,191,150	34,471,083
Plus Premium on Treasury Securities	-573	4,373	3,549	65,691	70,637	70,064
Less Discount on Treasury Securities	5,286	64,674	64,267	264,594	323,982	329,268
Total Treasury Securities Net of Premium and Discount	274,074	1,243,448	469,662	32,968,431	33,937,804	34,211,878
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-145	528	427	19,568	20,242	20,096
	273,929	1,243,976	470,088	32,987,998	33,958,046	34,231,975
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-27,754	252,024	219,680	6,817,835	7,097,613	7,069,859
Net Federal Securities Held as Investments of Government Accounts	683	35,480	40,241	69,341	104,137	104,821
	-28,437	216,544	179,439	6,748,494	6,993,475	6,965,038
Total Borrowing from the Public	302,366	1,027,432	290,650	26,239,504	26,964,570	27,266,936
Accrued Interest Payable to the Public	-34,411	-24,344	-10,541	116,746	126,813	92,402
Allocations of Special Drawing Rights	-266	1,445	5,618	151,041	152,753	152,486
Uninvested Balances, Deposit Funds	1,088	-3,361	253,657	30,564	26,115	27,202
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	3,600	14,744	2,002	29,359	40,504	44,104
Total Liability Accounts	272,376	1,015,916	541,385	26,567,214	27,310,754	27,583,130
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-28,382	180,210	-220,989	656,889	865,481	837,099
Balance	-28,382	180,210	-220,989	656,889	865,481	837,099
Special Drawing Rights:						
Total Holdings	133	3,602	8,071	162,058	165,526	165,659
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	133	3,602	8,071	156,858	160,326	160,459
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	-193	1,045	4,059	-2,494	-1,256	-1,449
Letter of Credit Issued to IMF	40	-1,585	1,456	-78,365	-79,990	-79,950
Dollar Deposits with the IMF	80	89	-36	-370	-361	-281
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	138	-756	-2,805	1,570	676	814
Balance	66	-1,207	2,674	31,970	30,697	30,763
Loans to International Monetary Fund	-4	-4	-154	79	79	76
Other Cash and Monetary Assets	-289	-273	1,188	26,995	27,011	26,722
Total Cash and Monetary Assets	-28,475	182,328	-209,210	872,792	1,083,595	1,055,119
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-11	470	338	24,469	24,951	24,939
Net Activity, Direct Loan Financing (See Schedule E)	249	3,703	10,642	82,652	86,106	86,355
Miscellaneous Asset Accounts	4,568	1,911	18,245	1,598,363	1,595,707	1,600,274
	-286	-77	-14	104	313	26
Total Asset Accounts	-23,956	188,335	-180,000	2,578,380	2,790,671	2,766,714
Excess of Liabilities (+) or Assets (-)	296,332	827,581	721,386	23,988,834	24,520,083	24,816,416
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	-58	553	1,242	.....	611	553
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	296,275	828,135	722,627	23,988,834	24,520,694	24,816,969

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.
Note: Details may not add to totals due to rounding.
... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, February 2024 and Other Periods
[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	24,520,083	23,988,834	21,746,382
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	(**)	.....	547,175
Excess of Liabilities Beginning of Period (Current Basis)	24,520,083	23,988,834	22,293,558
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	296,275	828,135	722,627
Total Surplus (-) or Deficit (Table 2)	296,275	828,135	722,627
Total-On-Budget (Table 2)	274,711	790,848	704,784
Total-Off-Budget (Table 2)	21,564	37,287	17,843
Transactions Not Applied to Current Year's Surplus or Deficit:			
Other	58	-553	-1,242
Total-Transactions Not Applied to Current Year's Surplus or Deficit	58	-553	-1,242
Excess of Liabilities Close of Period	24,816,416	24,816,416	23,014,944

Note: Details may not add to totals due to rounding.
... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, February 2024 and Other Periods
[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	-8	-8	-7	16	17	8
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	-137	536	434	19,533	20,206	20,069
Total Agency Securities	-145	528	427	19,568	20,242	20,096

Note: Details may not add to totals due to rounding.
... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, February 2024 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	101	-4,679	-1,254	17,558	12,778	12,879
Agricultural Credit Insurance Fund	239	1,171	1,061	18,371	19,302	19,541
Farm Storage Facility Loans	2	169	186	1,789	1,956	1,958
Emergency Boll Weevil Loan Fund	.....	.....	(**)	.....	.....	.....
Rural Housing Service:						
Rural Housing Insurance	104	649	582	20,046	20,592	20,696
Rural Community Facility Loans Fund	17	424	502	12,355	12,762	12,779
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	50	50	50
Rural Development Loan Fund	1	6	4	263	268	269
Rural Economic Development Loan Fund	5	23	19	257	274	279
Renewable Energy Guaranteed Loan Account	.....	.....	.....	8	8	8
Rural Microenterprise Investment Loans	.....	1	1	40	41	41
Biorefinery Assistance Loan Account	.....	.....	186	186	186	186
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	110	500	360	14,625	15,015	15,125
Rural Electrification and Telecommunications Fund	166	653	404	7,926	8,413	8,579
Rural Telephone Bank	.....	.....	.....	57	57	57
Distance Learning and Telemedicine Program	8	43	22	559	594	602
Foreign Agricultural Service	.....	.....	.....	226	226	226
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	98	8	356	453	454
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	.....	.....	1,639	1,639	1,639
Defense Agencies	.....	.....	.....	271	271	271
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	.....	2	2	2
Historically Black College and University Capital Financing Fund	.....	.....	.....	82	82	82
Federal Direct Student Loans	8,327	73,396	48,070	1,137,355	1,202,424	1,210,751
Teach Grant Loans	.....	10	14	581	591	591
Temporary Student Loan Purchase Authority	.....	-204	-897	23,668	23,463	23,463
Federal Family Education Loans	.....	.....	35	26,902	26,902	26,902
Department of Energy:						
Bonneville Power Administration Fund	.....	-44	64	5,784	5,740	5,740
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Title 17 Innovative Technology Loans	(**)	5	3	653	657	657
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	320	320	320
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	98	98	98
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	2	(**)	4	5	5
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	28	28	28
Native Hawaiian Housing Loans	1	1	1	4	5	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	3	3	3
Federal Housing Administration	.....	.....	.....	106,967	106,967	106,967
Home Ownership Preservation Equity Fund	.....	.....	.....	10	10	10
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	92	92	92
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	(**)	(**)	(**)
Bureau of Reclamation Loan Fund	.....	.....	.....	24	24	24
Assistance to American Samoa Loan Fund	.....	(**)	(**)	6	6	6
Department of Labor:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, February 2024 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Black Lung Disability Trust Fund	.....	.....	.....	4,793	4,793	4,793
Department of State:						
Repatriation Loans	1	1	1	5	6	7
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	231	530	2,859	20,258	20,557	20,788
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	95	366	.....	1,865	2,137	2,231
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	89	89	89
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	.....	.....	8	8	8
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	1	3	108	109	110
Temporary Credit and Liquidity Program	.....	.....	.....	992	992	992
Small Business Lending Financing Fund	.....	.....	.....	33	33	33
ESF - Economic Stabilization Program	-583	-6,778	-2,593	14,936	8,741	8,158
Federal Financing Bank Revolving Fund	920	45,113	2,893	130,324	174,518	175,438
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	-103	128	97	471	702	599
Native American Veteran Housing Fund	.....	8	7	92	100	100
Vocational Rehabilitation Loan Fund	(**)	1	(**)	(**)	1	1
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	713	2,745	549	2,953	4,985	5,698
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	1,945	.....	504	2,449	2,449
Military Debt Reduction	.....	.....	.....	40	40	40
Agency for International Development:						
Development Credit Authority Loan Fund	.....	.....	83	83	83	83
United States International Development Finance Corporation	29	676	1,595	10,498	11,145	11,174
Small Business Administration:						
Business Loan Fund	.....	68	76	2,374	2,442	2,442
Disaster Loan Fund	1,476	-1,185	5,645	331,946	329,285	330,761
Independent Agencies:						
Export-Import Bank of the United States	10	164	.....	12,804	12,959	12,969
Presidio Trust	.....	.....	.....	185	185	185
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	332	2,082	2,048	4,627	6,377	6,709
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	.....	.....	1	1	1
Total Borrowing from the US Treasury	12,204	118,090	62,635	1,959,775	2,065,661	2,077,864
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	454	338	1,788	54,548	54,432	54,887
Department of Education:						
Historically Black College and University Capital Financing Fund	4	32	41	369	397	401
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	832	621	1,066	1,898	1,898
Title 17 Innovative Technology Loans	-55	-250	179	15,373	15,178	15,123
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	-3	-15	43	2,800	2,788	2,785
Department of Transportation:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, February 2024 and Other Periods - Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	333	329	329
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	19	13	26	1,242	1,236	1,255
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
Independent Agencies:						
Federal Deposit Insurance Corporation	.....	.....	.....	.....	.....	.....
FDIC (acting in its capacity as Receiver)	.....	43,333	.....	50,000	93,333	93,333
National Credit Union Administration	.....	1	.....	.....	1	1
Postal Service	500	500	.....	13,000	13,000	13,500
Total Borrowing from the Federal Financing Bank	920	44,781	2,694	138,735	182,596	183,516

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, February 2024 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	-24	-24	12	273	273	250
Department of Commerce	.....	2	2	.....	2	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	(**)	9	9	9
Department of Energy	406	968	1,997	63,168	63,730	64,136
Department of Health and Human Services	107	20,857	16,396	.....	20,750	20,857
Department of Homeland Security	.....	408	-84	3,391	3,798	3,798
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	558	3,388	4,051	133,105	135,935	136,493
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	100	2,038	1,153	21,154	23,091	23,192
Department of the Interior	-121	1,718	1,690	29,168	31,006	30,886
Department of Justice	15	76	-7	3,291	3,353	3,368
Department of Labor	-422	3,879	2,234	61,174	65,475	65,053
Department of State:						
Foreign Service Retirement and Disability Fund	3	19	12	366	382	385
Other	.....	.....	.....	13	13	13
Department of Transportation	-36	-15	16	2,509	2,531	2,495
Department of the Treasury	-234	-830	-2,036	17,166	16,570	16,336
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-1	-3	-3	32	30	29
National Service Life Insurance	4	17	.....	18	31	35
Servicemen'S Group Life Insurance Fund	125	322	296	3,699	3,896	4,021
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	364	26,613	26,187	354,219	380,468	380,832
International Assistance Programs	66	228	116	6,368	6,531	6,596
Office of Personnel Management:						
Postal Service Contributions	-381	-1,510	-2,233	32,050	30,921	30,540
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	38	-16,531	4,441	84,298	67,729	67,767
FSLIC Resolution Fund	4	22	15	931	948	953
Federal Housing Finance Agency	-24	53	53	135	212	187
National Credit Union Administration	184	648	198	22,563	23,027	23,211
Postal Service	392	-248	1,293	22,032	21,393	21,784
Other						
Treasury Securities	6	604	-88	12,121	12,720	12,725
Other	77	2,359	371	2,000	4,283	4,360
Total Treasury Securities	1,205	45,059	56,082	875,254	919,108	920,313
Total Federal Funds	1,205	45,059	56,082	875,254	919,108	920,313
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	1	4	57	58	58
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	-1	2	1	32	34	34
Judicial Branch:						
Judicial Retirement Funds	-2	76	237	1,992	2,070	2,068
Department of Agriculture	.....	.....	.....	6	6	6
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	1	-1	6	42	40	41
Other	9	-44	-165	1,407	1,354	1,363
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-392	26,182	39,546	159,537	186,111	185,719
Other	-7,830	10,810	20,888	198,815	217,455	209,625
Department of Homeland Security	84	346	128	11,627	11,890	11,973
Department of the Interior	30	60	-123	304	334	364
Department of Labor:						
Unemployment Trust Fund	1,460	-2,198	-1,318	81,846	78,188	79,648
Other	19	-4	8	72	49	68
Department of State:						
Foreign Service Retirement and Disability Fund	-45	76	15	21,055	21,175	21,130

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, February 2024 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Other	-2	-2	6	49	49	47
Department of Transportation:						
Airport and Airway Trust Fund	-42	808	3,614	16,601	17,451	17,409
Highway Trust Fund	670	-2,188	-2,009	115,673	112,816	113,486
Department of the Treasury	-111	-568	-446	4,651	4,194	4,083
Department of Veterans Affairs:						
General Post Fund, National Homes	-30	-30	(**)	140	140	110
National Service Life Insurance	-39	-107	-129	832	764	725
United States Government Life Insurance Fund	(**)	(**)	(**)	1	1	1
Veterans Special Life Insurance Fund	-14	-50	-58	805	769	755
Corps of Engineers	276	1,090	1,051	10,755	11,569	11,845
Other Defense Civil Programs:						
Military Retirement Fund	1,448	217,863	162,433	1,366,845	1,583,260	1,584,709
Other	-10	-55	-52	1,032	987	977
Environmental Protection Agency	227	623	1,440	12,438	12,833	13,061
National Aeronautics and Space Administration	.....	1	(**)	15	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,195	-7,953	-45,779	1,036,636	1,032,878	1,028,683
Employees Life Insurance Fund	941	1,209	645	52,526	52,795	53,736
Employees and Retired Employees Health Benefits Fund	-279	-1,973	-1,404	25,570	23,876	23,597
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-22,999	-47,443	-23,586	2,673,749	2,649,305	2,626,307
Federal Disability Insurance Trust Fund	1,694	10,240	7,859	142,906	151,451	153,145
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	30	-8	10	40	40
Japan-United States Friendship Commission	.....	-1	-1	36	35	35
Railroad Retirement Board						
Treasury Securities	-30	17	661	2,611	2,657	2,628
Agency Securities	.....	.....	.....	1	1	1
Other						
Treasury Securities	202	150	133	1,891	1,840	2,042
Total Treasury Securities	-28,959	206,965	163,598	5,942,580	6,178,504	6,149,545
Total Agency Securities	.....	.....	.....	1	1	1
Total Trust Funds	-28,959	206,965	163,598	5,942,581	6,178,505	6,149,546
Grand Total	-27,754	252,024	219,680	6,817,835	7,097,613	7,069,859

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, February 2024 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	-3	-6	-12	-24	-27	-29
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-32	-29	45	13	13
Agricultural Credit Insurance Fund	-10	-49	-7	-185	-224	-234
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	-1	-3	1	-1	-2	-3
Rural Housing Insurance Fund	-1	-45	35	2,022	1,979	1,977
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-36	-50	-35	-190	-204	-240
Renewable Energy Guaranteed Loan Account	-4	-4	-8	-10	-10	-14
Biorefinery Assistance Loan Account	-1	-1	151	81	81	80
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	.....	-32	-32	-32
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-134	-705	-911	-11,836	-12,407	-12,541
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	.....	-89	-89	-89
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	(**)	(**)	(**)	-2	-2	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	-4	-7	-33	-37	-38
Native Hawaiian Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Community Planning and Development:						
Community Development Loans	(**)	-1	(**)	-5	-6	-6
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	8	-415	-360	78,353	77,930	77,938
FHA-General and Special Risk Fund	91	793	365	11,426	12,128	12,219
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	5	5	5
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-453	-2,276	304	7,447	5,624	5,171
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	-1	-56	-55	-55
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	(**)	-235	-235	-235
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	.....	(**)	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-107	-356	216	-11,683	-11,931	-12,038
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, February 2024 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	.....	.....	.....	-863	-863	-863
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	.....	.....	.....	-609	-609	-609
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	-25	-299	-76	61	-213	-238
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	1	3	3	5	7	8
Small Business Administration:						
Business Loan Fund	-162	-872	-916	-51,666	-52,376	-52,538
Independent Agencies:						
Export-Import Bank of the United States	-37	-624	-1,183	-4,863	-5,449	-5,486
Net Activity, Guaranteed Loan Financing	-875	-4,943	-2,472	16,848	12,780	11,905
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	20	87	-574	15,524	15,591	15,611
Farm Storage Facility Loans	8	55	86	1,377	1,424	1,432
Apple Loans Fund	.....	.....	(**)	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	-40	27	56	11,639	11,705	11,665
Rural Housing Insurance Fund	-24	1	-60	16,201	16,226	16,202
Multifamily Housing Revitalization Loan Account	.....	.....	.....	524	524	524
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Rural Development Loan Fund	(**)	-7	-12	240	234	234
Rural Economic Development Loan Fund	2	7	2	195	200	202
Rural Microenterprise Investment Loans	(**)	-1	-2	38	38	38
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	113	186	11	13,109	13,182	13,295
Rural Electrification and Telecommunications Fund	584	1,167	2,020	57,691	58,273	58,857
Rural Telephone Bank	(**)	-1	-1	54	54	53
Distance Learning and Telemedicine Program	3	16	-5	489	502	505
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-2	-23	-29	204	183	181
International Debt Reduction	-15	-23	-6	-115	-123	-138
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-1	85	-3	325	411	410
Department of Defense--Military Programs	-7	-47	-39	1,905	1,864	1,858
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	2	2	2
Historically Black College and University Capital Financing Fund	4	32	41	306	333	337
Office of Student Financial Assistance:						
Federal Direct Student Loans	-7,940	-42,816	16,301	1,000,036	965,161	957,221
Teach Grant Loans	-3	-35	10	527	495	492
Temporary Student Loan Purchase Authority	-308	-1,581	-1,301	31,826	30,554	30,245
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-43	587	531	487	487
Title 17 Innovative Technology Loans	-48	-151	188	15,525	15,423	15,375
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	-1	-4	-11	-5	-8	-9
Consumer Operated and Oriented Plan Program Contingency Fund	-2	-4	-4	45	44	42
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	-9	-2	-89	-98	-98

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, February 2024 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	-1	(**)	2	2	2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-3	-16	50	2,720	2,707	2,704
Green Retrofit Program for Multifamily Housing Fund	.....	(**)	(**)	10	9	9
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	25	25	25
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	(**)	(**)	(**)
Assistance to American Samoa Loan Fund	.....	.....	.....	6	6	6
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	-1	2	-1	-1	2	1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	229	80	-246	16,727	16,577	16,807
Tiger Tifia Loan Fund	.....	-1	-1	61	60	60
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	95	324	-23	1,393	1,622	1,717
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	324	320	320
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	18	10	26	1,333	1,325	1,343
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	(**)	-71	-93	961	890	890
Troubled Asset Relief Program	(**)	(**)	-3	(**)	(**)	(**)
Small Business Lending Program	.....	-1	-1	32	31	31
ESF - Economic Stabilization Program	-235	-7,111	-2,462	14,701	7,825	7,590
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-1	-2	-8	324	323	322
Native American Veteran Housing Fund	(**)	(**)	1	63	63	63
Transitional Housing Loans	.....	(**)	(**)	-1	-1	-1
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	712	2,725	509	2,936	4,949	5,661
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	-309	-405	477	169	169
Military Debt Reduction	.....	.....	.....	40	40	40
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Development Credit Authority Loan Fund	.....	(**)	83	83	83	83
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	-68	131	1,094	6,181	6,380	6,312
International Debt Reduction	.....	-39	-37	-168	-207	-207
Small Business Administration:						
Business Loan Fund	-4	-18	-17	147	132	129
Disaster Loan Fund	-1,767	-9,132	-8,817	297,713	290,348	288,581
Independent Agencies:						
Export-Import Bank of the United States	-4	-409	-581	5,906	5,501	5,497
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-8,688	-56,925	6,318	1,528,229	1,479,992	1,471,304

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2024

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	219,908	126,893	178,208	282,579	120,884								928,473	878,864
Corporation Income Taxes	48,208	7,801	93,925	19,643	4,888								174,465	128,507
Social Insurance and Retirement Receipts:														
Employment and General Retirement	110,154	118,679	139,982	152,008	125,519								646,343	608,577
Unemployment Insurance	3,411	2,762	371	3,932	3,078								13,553	15,836
Other Retirement	645	606	580	583	612								3,027	2,662
Excise Taxes	7,263	7,691	6,972	6,606	6,675								35,207	32,374
Estate and Gift Taxes	4,460	2,321	1,654	3,073	1,550								13,058	18,779
Customs Duties	6,903	6,296	5,744	6,477	6,208								31,628	35,074
Miscellaneous Receipts	2,481	1,781	1,874	2,418	1,712								10,266	14,283
Total--Receipts This Year	403,434	274,830	429,311	477,320	271,126								1,856,020	.....
(On-Budget)	321,848	186,993	327,107	360,321	173,343								1,369,612	.....
(Off-Budget)	81,586	87,837	102,203	116,999	97,783								486,408	.....
<i>Total--Receipts Prior Year</i>	<i>318,500</i>	<i>252,111</i>	<i>454,942</i>	<i>447,288</i>	<i>262,114</i>								.....	1,734,955
<i>(On-Budget)</i>	<i>242,627</i>	<i>170,473</i>	<i>358,135</i>	<i>339,029</i>	<i>168,220</i>								.....	1,278,484
<i>(Off-Budget)</i>	<i>75,873</i>	<i>81,638</i>	<i>96,807</i>	<i>108,259</i>	<i>93,894</i>								.....	456,471
Outlays:														
Legislative Branch	702	533	508	539	524								2,805	2,835
Judicial Branch	790	745	737	766	720								3,758	3,547
Department of Agriculture:														
Commodity Credit Corporation	3,031	1,855	1,805	726	110								7,527	7,365
Foreign Agricultural Service	250	140	157	238	97								881	899
Other	18,938	16,116	18,905	18,043	16,612								88,615	105,919
Department of Commerce	759	1,115	1,483	1,015	804								5,176	4,772
Department of Defense--Military Programs:														
Military Personnel	38,379	13,354	17,982	8,247	14,461								92,422	80,479
Operation and Maintenance	24,826	26,624	26,671	24,808	24,891								127,821	119,424
International Reconstruction and Other Assistance														
	.....	.....	.....	.....	2								2	.....
Procurement	9,424	14,150	17,016	12,665	10,996								64,251	56,038
Research, Development, Test, and Evaluation	9,190	11,809	13,509	8,470	10,372								53,349	44,688
Military Construction	1,088	962	1,124	972	876								5,022	4,223
Family Housing	87	117	122	97	107								531	530
Revolving and Management Funds	468	-267	581	903	-260								1,425	1,584
Other	-82	-422	57	-155	-109								-710	-92
Total Department of Defense--Military Programs	83,381	66,327	77,063	56,007	61,335								344,113	306,874
Department of Education	18,947	11,696	11,328	15,337	13,696								71,003	86,087
Department of Energy	4,152	4,013	4,083	3,760	3,872								19,880	11,448
Department of Health and Human Services:														
National Institutes of Health	3,548	4,215	3,609	3,730	3,676								18,778	18,517
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	45,806	49,700	52,697	46,113	53,691								248,006	245,325
Federal Hospital Insurance Trust Fund	16,940	35,023	32,681	40,508	34,512								159,664	148,088
Federal Supplementary Medical Insurance Trust Fund														
	19,527	57,778	47,414	56,608	52,701								234,028	215,943
Other	41,120	40,775	40,461	52,053	40,052								214,461	207,852
Administration for Children and Families	6,227	7,058	6,575	6,764	6,759								33,383	35,371
Other	-43,382	-42,823	-47,962	-59,891	-47,172								-241,230	-228,805
Department of Homeland Security	8,327	6,481	7,533	6,370	7,070								35,781	36,588
Department of Housing and Urban Development	5,742	5,524	6,167	4,160	5,406								26,999	23,817
Department of the Interior	1,829	1,176	1,225	1,748	1,261								7,238	6,073
Department of Justice	3,839	3,641	3,100	3,754	3,523								17,856	17,035
Department of Labor:														
Unemployment Trust Fund	2,940	3,218	3,237	4,239	3,617								17,250	13,828
Other	-4,495	1,340	2,012	1,412	1,661								1,929	40,223
Department of State	2,945	2,365	2,428	3,477	2,979								14,193	12,505
Department of Transportation:														
Highway Trust Fund	4,824	4,337	3,838	3,114	2,978								19,091	16,761
Other	4,371	5,118	4,637	4,187	5,149								23,462	23,752
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	88,926	79,923	119,161	69,196	76,162								433,369	306,648

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2024 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	10,502	10,575	12,940	9,888	53,616								97,521	125,199
Department of Veterans Affairs:														
Compensation and Pensions	1,002	13,217	26,052	1,159	15,720								57,150	47,541
National Service Life	27	15	13	24	38								117	145
Other	13,006	13,217	14,094	13,032	11,459								64,809	57,179
Corps of Engineers	1,014	1,353	1,031	611	702								4,711	3,690
Other Defense Civil Programs	-1,564	6,029	13,366	2,030	6,178								26,039	25,024
Environmental Protection Agency	1,000	926	1,316	903	994								5,139	3,810
Executive Office of the President	48	46	46	45	53								237	199
General Services Administration	59	-39	650	-799	-300								-430	-551
International Assistance Programs:														
International Security Assistance	2,240	614	1,679	1,973	625								7,131	16,192
Multilateral Assistance	452	59	3	-2	17								530	601
Agency for International Development	976	1,025	884	1,136	542								4,563	6,315
Other	-822	2,979	-637	-1,528	-319								-327	-7,659
National Aeronautics and Space Administration	1,976	2,251	2,633	1,677	1,779								10,316	10,081
National Science Foundation	721	655	669	700	727								3,471	3,244
Office of Personnel Management	10,913	10,819	10,209	11,287	9,674								52,902	50,314
Small Business Administration	191	134	143	193	72								732	920
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	104,291	103,764	104,002	107,666	108,393								528,116	478,481
Federal Disability Insurance Trust Fund (Off-Budget)	12,981	12,599	12,920	13,125	12,820								64,446	62,026
Other	302	5,202	10,275	290	5,114								21,182	20,392
Deposit Insurance Fund	14,895	47,175	-2,968	-562	-92								58,448	-2,795
FSLIC Resolution Fund	-4	-4	-4	-5	-4								-22	-16
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,209	-254	-607	-529	248								67	1,707
Other	36	57	.....	26	.....								119	271
Other	.....	.....	.....	.....	.....								.....	50
Tennessee Valley Authority	29	354	226	51	-145								516	405
Other	5,385	4,264	3,005	2,599	4,016								19,269	17,485
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-40,093	-8,147	-7,921	-8,394	-8,488								-73,044	-61,920
Interest Received by Trust Funds	-9,917	-6,755	-50,010	-617	-7,234								-74,533	-66,837
Rents and Royalties on the Outer Continental Shelf Lands	-839	-674	-222	-699	-597								-3,032	-3,177
Other	(**)	-1	-1	-1	-1								-4	-3
Totals This Year:														
Total Outlays	469,997	588,842	558,665	499,250	567,401								2,684,155	.....
(On-Budget)	366,984	475,132	475,059	395,230	448,054								2,160,460	.....
(Off-Budget)	103,013	113,710	83,606	104,020	119,347								523,695	.....
Total-Surplus (+) or Deficit (-)	-66,564	-314,012	-129,354	-21,930	-296,275								-828,135	.....
(On-Budget)	-45,137	-288,139	-147,952	-34,910	-274,711								-790,848	.....
(Off-Budget)	-21,427	-25,873	18,598	12,979	-21,564								-37,287	.....
Total Borrowing from the Public	226,047	261,061	100,278	137,681	302,366								1,027,432	290,650
<i>Total-Outlays Prior Year</i>	<i>406,374</i>	<i>500,646</i>	<i>539,943</i>	<i>486,072</i>	<i>524,548</i>								<i>.....</i>	<i>2,457,583</i>
<i>(On-Budget)</i>	<i>315,869</i>	<i>399,543</i>	<i>467,639</i>	<i>388,957</i>	<i>411,260</i>								<i>.....</i>	<i>1,983,269</i>
<i>(Off-Budget)</i>	<i>90,505</i>	<i>101,103</i>	<i>72,304</i>	<i>97,115</i>	<i>113,288</i>								<i>.....</i>	<i>474,314</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-87,874</i>	<i>-248,535</i>	<i>-85,001</i>	<i>-38,784</i>	<i>-262,434</i>								<i>.....</i>	<i>-722,627</i>
<i>(On-Budget)</i>	<i>-73,242</i>	<i>-229,070</i>	<i>-109,504</i>	<i>-49,928</i>	<i>-243,040</i>								<i>.....</i>	<i>-704,784</i>
<i>(Off-Budget)</i>	<i>-14,632</i>	<i>-19,465</i>	<i>24,503</i>	<i>11,144</i>	<i>-19,394</i>								<i>.....</i>	<i>-17,843</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of February 29, 2024

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,317	1,315	2	7,302	7,777	-475	16,601	17,451	17,409
Black Lung Disability	29	16	13	115	83	33	.....	.....	.....
Federal Disability Insurance	14,502	12,820	1,682	74,740	64,446	10,294	142,906	151,451	153,145
Federal Employees Life and Health	.....	-878	878	.....	550	-550	78,097	76,671	77,333
Federal Employees Retirement	4,809	9,037	-4,228	37,392	45,160	-7,769	1,059,696	1,056,137	1,051,895
Federal Hospital Insurance	28,035	34,793	-6,758	174,208	160,683	13,525	194,362	212,913	205,058
Federal Old-Age and Survivors Insurance	85,396	108,393	-22,998	480,721	528,116	-47,395	2,673,749	2,649,305	2,626,307
Federal Supplementary Medical Insurance	51,747	52,701	-954	259,855	234,028	25,827	159,537	186,111	185,719
Hazardous Substance Superfund	365	158	208	1,533	810	723	11,006	11,355	11,562
Highways	4,191	4,074	117	18,417	24,081	-5,664	115,673	112,816	113,486
Military Advances	3,515	3,069	447	20,012	18,927	1,085	.....	.....	.....
Military Retirement	8,119	6,543	1,576	200,653	26,307	174,346	1,366,845	1,583,260	1,584,709
Railroad Retirement	989	1,350	-361	4,752	6,391	-1,640	2,612	2,659	2,629
Unemployment	3,148	3,622	-474	14,744	17,285	-2,541	81,846	78,188	79,648
Veterans Life Insurance	1	53	-52	15	171	-156	1,638	1,534	1,481
All Other Trust	950	421	528	3,988	2,928	1,060	38,013	38,655	39,167
Total Trust Fund Receipts and Outlays and Investments									
Held from Table 6-D	207,115	237,489	-30,374	1,298,449	1,137,743	160,705	5,942,581	6,178,505	6,149,546
Less: Interfund Transactions	72,343	72,343	.....	610,006	610,006	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	134,772	165,146	-30,374	688,442	527,737	160,705			
Total Federal Fund Receipts and Outlays	136,423	402,324	-265,901	1,167,961	2,156,801	-988,840			
Less: Interfund Transactions	69	69	.....	383	383	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	136,355	402,255	-265,901	1,167,578	2,156,418	-988,840			
Net Budget Receipts & Outlays	271,126	567,401	-296,275	1,856,020	2,684,155	-828,135			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 2024 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	120,884	928,473	878,864
Corporation Income Taxes	4,888	174,465	128,507
Social Insurance and Retirement Receipts:			
Employment and General Retirement	125,519	646,343	608,577
Unemployment Insurance	3,078	13,553	15,836
Other Retirement	612	3,027	2,662
Excise Taxes	6,675	35,207	32,374
Estate and Gift Taxes	1,550	13,058	18,779
Customs Duties	6,208	31,628	35,074
Miscellaneous Receipts	1,712	10,266	14,283
Total	271,126	1,856,020	1,734,955
Net Outlays			
National Defense	64,952	362,990	324,038
International Affairs	3,586	26,230	28,373
General Science, Space, and Technology	3,051	16,769	16,175
Energy	1,085	5,435	-2,028
Natural Resources and Environment	3,910	22,773	17,969
Agriculture	3,384	24,537	22,579
Commerce and Housing Credit	2,005	67,558	7,580
Transportation	9,487	50,422	46,866
Community and Regional Development	4,699	21,762	23,997
Education, Training, Employment, and Social Services	17,346	85,761	101,125
Health	76,231	369,261	364,356
Medicare	73,211	324,139	289,572
Income Security	89,576	273,219	354,764
Social Security	121,212	592,553	540,315
Veterans Benefits and Services	27,268	122,297	105,079
Administration of Justice	6,366	34,310	32,141
General Government	2,003	9,824	15,047
Net Interest	67,113	350,388	234,731
Undistributed Offsetting Receipts	-9,086	-76,075	-65,097
Total	567,401	2,684,155	2,457,583

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/daily-treasury-statement/operating-cash-balance>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/monthly-statement-public-debt/summary-of-treasury-securities-outstanding>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://www.fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- Budget of the United States Government, Fiscal Year 20__ (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <https://www.govinfo.gov/app/collection/budget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20*
 - *The United States Budget in Brief, FY 20*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <https://www.fiscal.treasury.gov/reports-statements/combined-statement/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the March 2024 Statement

will be 2:00 p.m. EST April 10, 2024.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm