

Monthly Treasury Statement

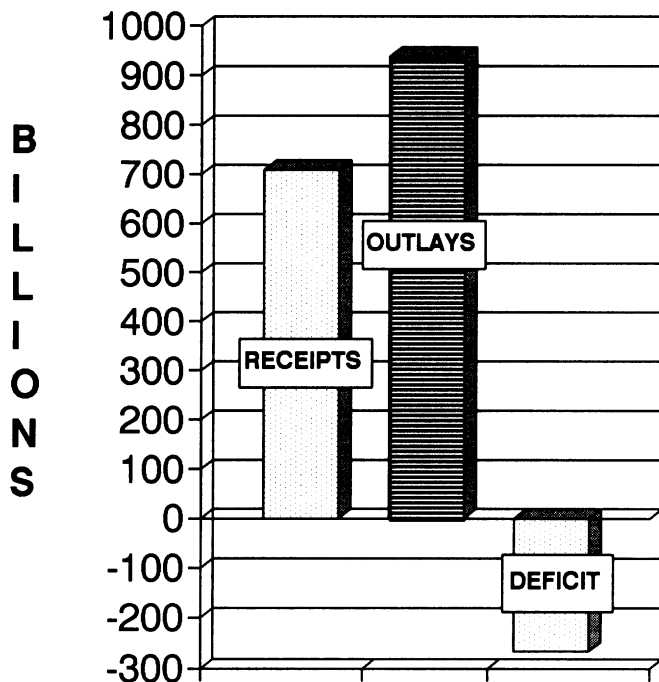
of Receipts and Outlays
of the United States Government

For Fiscal Year 2004 Through **February 29, 2004**, and Other Periods

Highlight

The Interest on Treasury debt securities is \$15.2 billion which is 8 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH FEBRUARY 2004



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 9th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2003 and 2004, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2003			
October	124,543	178,615	54,072
November	120,017	178,895	58,877
December	182,787	178,047	-4,740
January	187,884	177,243	-10,641
February	89,477	186,144	96,668
March	120,358	179,244	58,886
April	231,160	180,100	-51,060
May	103,411	192,279	88,868
June	193,043	171,820	-21,223
July	123,551	177,792	54,241
August	114,243	190,859	76,616
September	191,632	165,316	-26,316
Year-to-Date	¹1,782,108	¹2,156,355	¹374,247
FY 2004			
October	135,825	205,370	69,545
November	118,207	161,179	42,972
December	186,730	202,883	16,153
January	184,250	185,642	1,392
February	85,314	182,022	96,709
Year-to-Date	710,325	937,095	226,770

¹The receipt, outlay and deficit figures differ from the *FY 2005 Budget*, released by the Office of Management and Budget on February 2, 2004, by \$1,048 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 2004 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2003)	Budget Estimates Next Fiscal Year (2005) ¹
Total on-budget and off-budget results:					
Total receipts	85,314	710,325	1,798,093	704,709	2,036,273
On-budget receipts	43,799	498,957	1,264,089	496,214	1,461,172
Off-budget receipts	41,515	211,368	534,004	208,495	575,101
Total outlays	182,022	937,095	2,318,834	898,944	2,399,843
On-budget outlays	142,278	792,167	1,938,855	761,694	2,004,104
Off-budget outlays	39,744	144,928	379,979	137,250	395,739
Total surplus (+) or deficit (-)	-96,709	-226,770	-520,741	-194,235	-363,570
On-budget surplus (+) or deficit (-)	-98,479	-293,210	-674,766	-265,480	-542,932
Off-budget surplus (+) or deficit (-)	+1,771	+66,440	+154,025	+71,245	+179,362
Total on-budget and off-budget financing	96,709	226,770	520,741	194,235	363,570
Means of financing:					
Borrowing from the public	80,677	202,800	507,181	131,193	371,073
Reduction of operating cash, increase (-)	25,779	18,252	-40	52,331	.....
By other means	-9,747	5,717	13,600	10,712	-7,503

¹These estimates are based on the *FY 2005 Budget*, released by the Office of Management and Budget on February 2, 2004.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2003 and 2004

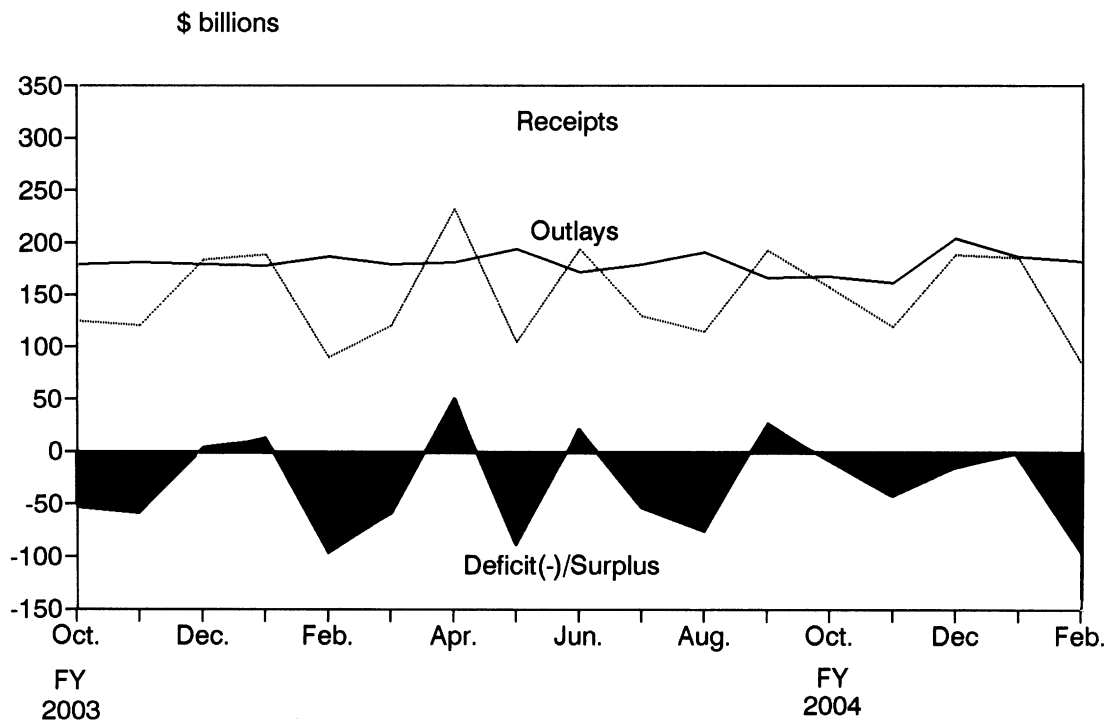


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2003 and 2004

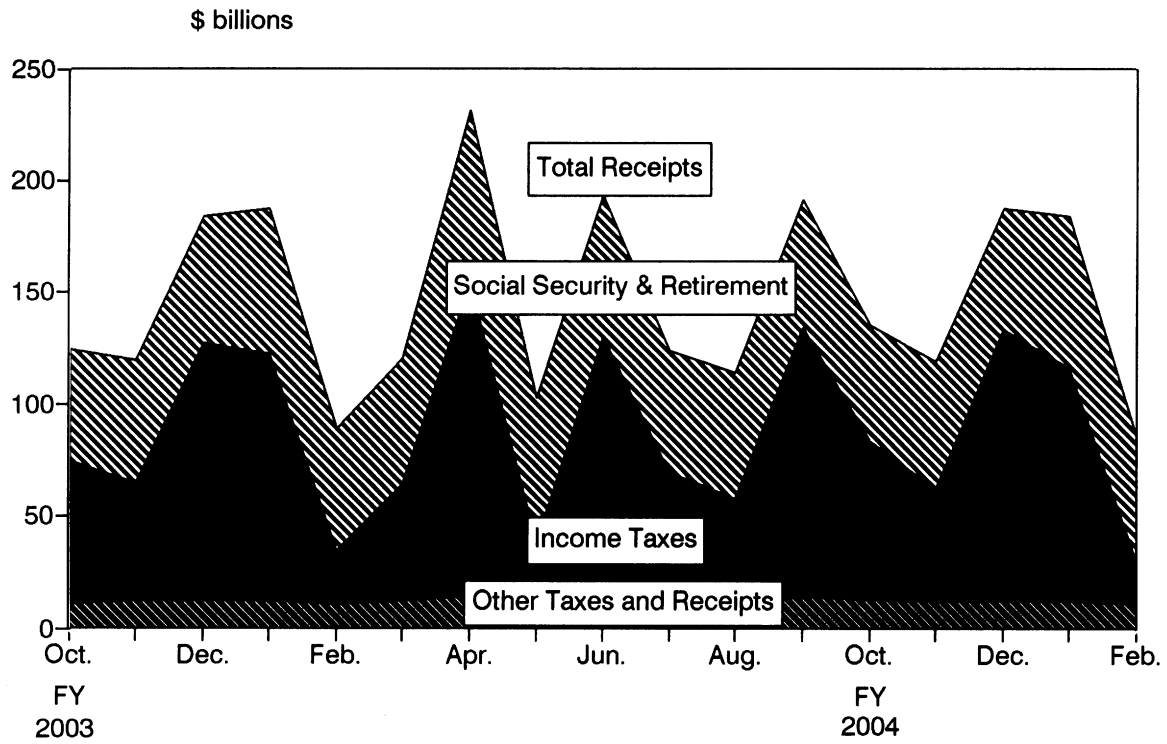


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2003 and 2004

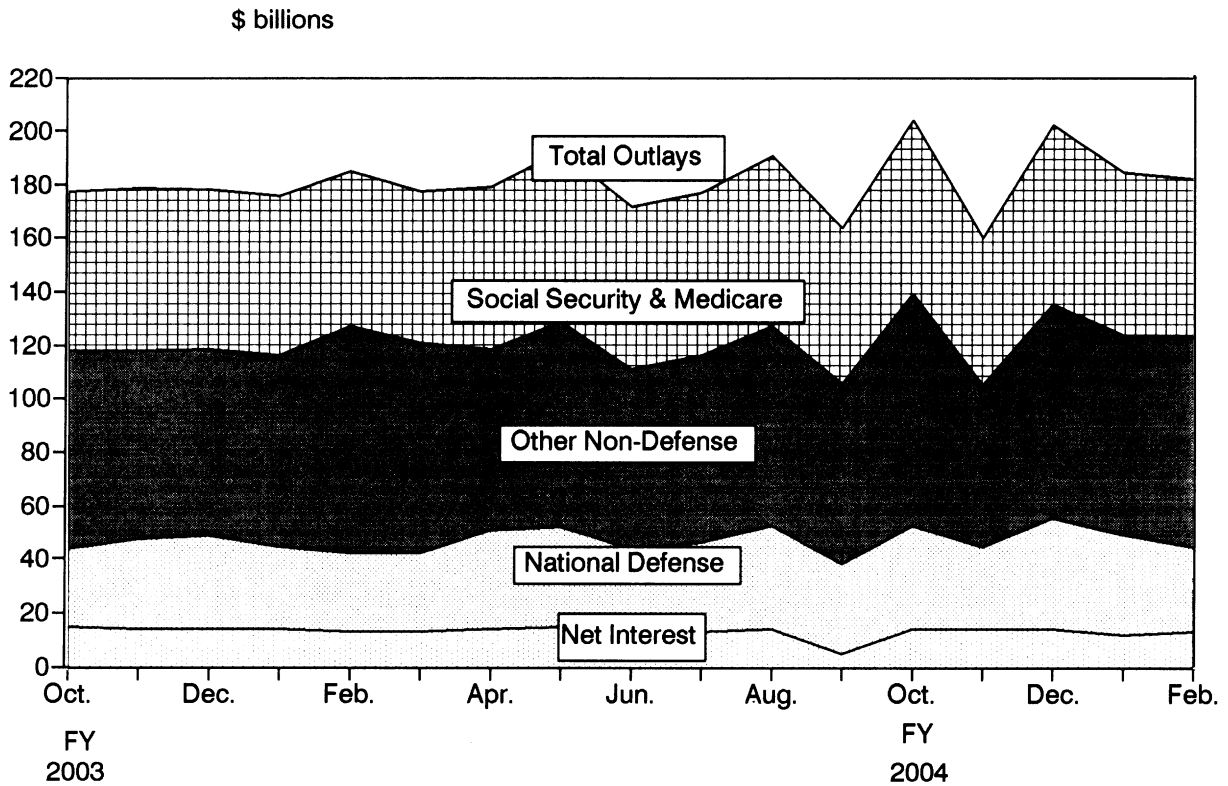


Table 3. Summary of Receipts and Outlays of the U.S. Government, February 2004 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	17,682	316,279	331,471	765,399
Corporation income taxes	825	48,389	32,982	168,741
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	41,515	211,368	208,495	534,004
Employment and general retirement (on-budget)	11,267	64,013	64,228	154,425
Unemployment insurance	2,873	8,808	7,741	39,227
Other retirement	352	1,891	1,917	4,736
Excise taxes	5,102	26,880	26,672	70,776
Estate and gift taxes	1,590	9,409	9,117	23,909
Customs duties	1,523	8,266	8,054	22,595
Miscellaneous receipts	2,585	15,024	14,032	34,281
Adjustment for revenue uncertainty .....	.....	.....	.....	-20,000
Total Receipts	85,314	710,325	704,709	1,798,093
(On-budget)	43,799	498,957	496,214	1,264,089
(Off-budget)	41,515	211,368	208,495	534,004
Budget Outlays				
Legislative Branch	283	1,600	1,412	4,269
Judicial Branch	435	2,246	2,142	5,306
Department of Agriculture	5,020	38,527	38,634	77,739
Department of Commerce	439	2,194	2,279	6,194
Department of Defense-Military	30,590	174,233	152,020	435,674
Department of Education	5,767	26,812	² 23,816	62,815
Department of Energy	1,219	7,964	8,085	20,623
Department of Health and Human Services	38,395	216,336	208,735	547,898
Department of Homeland Security	1,942	10,546	12,902	30,663
Department of Housing and Urban Development	2,641	15,273	15,454	46,177
Department of the Interior	507	3,000	3,193	9,965
Department of Justice	1,930	9,833	8,600	23,488
Department of Labor	4,484	26,895	28,542	59,949
Department of State	717	4,427	4,111	11,301
Department of Transportation	3,632	20,120	17,133	58,010
Department of the Treasury:				
Interest on Treasury debt securities (gross)	15,151	143,194	147,217	319,157
Other	16,804	30,934	² 26,854	49,824
Department of Veterans Affairs	2,926	25,109	24,900	60,318
Corps of Engineers	338	2,130	2,177	4,308
Other Defense Civil Programs	3,400	17,391	16,537	40,294
Environmental Protection Agency	637	3,346	3,144	8,129
Executive Office of the President	100	704	134	6,612
General Services Administration	-122	-333	-253	778
International Assistance Program	4,280	7,400	5,387	17,365
National Aeronautics and Space Administration	1,151	5,511	5,571	14,604
National Science Foundation	401	1,954	1,755	5,346
Office of Personnel Management	4,344	23,015	22,292	57,568
Small Business Administration	72	329	331	3,978
Social Security Administration	41,157	215,662	210,226	530,495
Other independent agencies	-672	-495	4,407	11,395
Undistributed offsetting receipts:				
Interest	-1,491	-75,916	-77,361	-153,674
Other	-4,457	-22,848	-21,434	-57,734
Total outlays	182,022	937,095	898,944	2,318,834
(On-budget)	142,278	792,167	761,694	1,938,855
(Off-budget)	39,744	144,928	137,250	379,979
Surplus (+) or deficit (-)	-96,709	-226,770	-194,235	-520,741
(On-budget)	-98,479	-293,210	-265,480	-674,766
(Off-budget)	+1,771	+66,440	+71,245	+154,025

¹These estimates are based on the *FY 2005 Budget*, released by the Office of Management and Budget on February 2, 2004.

²Outlays for the Department of Education have been increased and outlays for the Department of Treasury have been correspondingly decreased by \$1 million to reflect additional reporting by the Department of Education in September 2003.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, February 2004 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	63,883			320,498			324,844		
Presidential Election Campaign Fund	8			11			8		
Other	3,087			59,943			62,304		
Total—Individual income taxes	66,979	49,297	17,682	380,452	64,173	316,279	387,155	55,684	331,471
Corporation income taxes	3,256	2,431	825	68,799	20,410	48,389	61,645	28,663	32,982
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	35,231		35,231	178,456		178,456	175,147		175,147
Self-Employment Contributions Act taxes	259		259	5,089		5,089	4,860		4,860
Deposits by States							(*)		(*)
Adjustments attributable to prior years				-2,858		-2,858	-1,777		-1,777
Total—FOASI trust fund	35,490		35,490	180,687		180,687	178,230		178,230
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,981		5,981	30,304		30,304	29,741		29,741
Self-Employment Contributions Act taxes	44		44	864		864	825		825
Deposits by States							(*)		(*)
Adjustments attributable to prior years				-487		-487	-301		-301
Total—FDI trust fund	6,025		6,025	30,681		30,681	30,265		30,265
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	10,745		10,745	61,266		61,266	60,754		60,754
Self-Employment Contributions Act taxes	107		107	2,130		2,130	2,017		2,017
Receipts from Railroad Retirement Board									
Deposits by States							(*)		(*)
Adjustments attributable to prior years				-1,135		-1,135	-336		-336
Total—FHI trust fund	10,852		10,852	62,261		62,261	62,435		62,435
Railroad retirement:									
Rail pension and supplemental annuity	219	(*)	219	903	2	902	927	1	926
Social Security equivalent account	196	(*)	196	852	2	850	868	1	867
Total—Employment and general retirement:	52,782	(*)	52,782	275,384	3	275,381	272,724	1	272,723
Unemployment insurance:									
Deposits by States	2,286		2,286	7,055		7,055	6,003		6,003
Federal Unemployment Tax Act taxes	565	2	564	1,707	30	1,677	1,695	22	1,673
Railroad unemployment taxes	24		24	76		76	66		66
Railroad debt repayment									
Total—Unemployment insurance	2,875	2	2,873	8,838	30	8,808	7,763	22	7,741
Other retirement:									
Federal employees retirement – employee share	347		347	1,869		1,869	1,894		1,894
Non-federal employees retirement	5		5	22		22	23		23
Total—Other retirement	352		352	1,891		1,891	1,917		1,917
Total—Social insurance and retirement receipts	56,009	2	56,007	286,112	33	286,079	282,404	23	282,381
Excise taxes:									
Miscellaneous excise taxes	2,000	92	1,908	11,620	343	11,277	12,028	57	11,971
Airport and airway trust fund	719	26	693	3,205	26	3,179	2,996	13	2,983
Highway trust fund	2,782	323	2,459	12,563	323	12,240	11,799	272	11,527
Black lung disability trust fund	41		41	183		183	191		191
Total—Excise taxes	5,543	441	5,102	27,571	692	26,880	27,014	341	26,672
Estate and gift taxes	1,652	63	1,590	9,708	299	9,409	9,477	359	9,117
Customs duties	1,585	62	1,523	8,531	265	8,266	8,680	626	8,054
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,528		1,528	9,615		9,615	9,955		9,955
Universal service fund	510		510	2,701		2,701	2,125		2,125
All other	555	8	547	2,747	39	2,708	2,053	101	1,952
Total — Miscellaneous receipts	2,593	8	2,585	15,063	39	15,024	14,133	101	14,032
Total — Receipts	137,616	52,303	85,314	796,237	85,911	710,325	790,507	85,798	704,709
Total — On-budget	96,101	52,303	43,799	584,868	85,911	498,957	582,012	85,798	496,214
Total — Off-budget	41,515		41,515	211,368		211,368	208,495		208,495

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	55	(* *)	55	289	1	288	261	1	260
House of Representatives	92	(* *)	92	493	(* *)	493	418	(* *)	418
Joint items	1	.....	1	9	.....	9	7	.....	7
Capitol Police	18	.....	18	79	.....	79	75	.....	75
Congressional Budget Office	3	.....	3	13	.....	13	12	.....	12
Architect of the Capitol	26	1	25	154	3	151	135	3	132
Library of Congress	36	(* *)	35	277	4	272	246	3	243
Government Printing Office	7	.....	7	86	.....	86	78	.....	78
General Accounting Office	41	.....	41	178	.....	178	165	.....	165
United States Tax Court	4	.....	4	16	.....	16	15	.....	15
Other Legislative Branch agencies	3	.....	3	40	.....	40	17	.....	17
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	4	-4	.....	5	-5
Intrabudgetary transactions	-1	.....	-1	-21	.....	-21	-4	.....	-4
Total—Legislative Branch	284	1	283	1,613	13	1,600	1,425	13	1,412
Judicial Branch:									
Supreme Court of the United States	4	.....	4	24	.....	24	22	.....	22
Courts of Appeals, District Courts, and other judicial services	423	.....	423	2,167	.....	2,167	2,059	.....	2,059
Other	44	.....	44	103	.....	103	74	.....	74
Proprietary receipts from the public .....	.....	7	-7	.....	19	-19	.....	12	-12
Intrabudgetary transactions	-29	.....	-29	-29	.....	-29	(* *)	.....	(* *)
Total—Judicial Branch	442	7	435	2,265	19	2,246	2,154	12	2,142
Department of Agriculture:									
Agricultural Research Service	87	.....	87	453	.....	453	438	.....	438
Cooperative State Research, Education, and Extension Service:									
Research and education activities	48	.....	48	215	.....	215	201	.....	201
Extension activities	38	.....	38	159	.....	159	153	.....	153
Other	9	.....	9	41	.....	41	42	.....	42
Animal and Plant Health Inspection Service	70	.....	70	382	.....	382	456	.....	456
Food Safety and Inspection Service	59	.....	59	279	.....	279	266	.....	266
Agricultural Marketing Service	60	.....	60	476	.....	476	1,133	(* *)	1,132
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	26	.....	26	28	.....	28
Federal crop insurance corporation fund	339	1	338	2,327	878	1,449	2,638	746	1,893
Farm Service Agency:									
Salaries and expenses	101	.....	101	501	.....	501	496	.....	496
Commodity Credit Corporation	661	1,241	-580	17,600	4,728	12,872	19,683	5,346	14,337
Agricultural credit insurance fund	17	41	-24	76	393	-317	76	420	-344
Other	2	.....	2	10	.....	10	30	.....	30
Total—Farm Service Agency	781	1,282	-502	18,187	5,121	13,066	20,284	5,766	14,518
Natural Resources Conservation Service:									
Conservation operations	67	.....	67	338	.....	338	304	.....	304
Other	850	.....	850	1,112	.....	1,112	156	.....	156
Rural Development	104	.....	104	447	.....	447	532	.....	532
Rural Housing Service:									
Rural housing insurance fund	19	140	-121	336	680	-344	298	718	-420
Rental assistance program	61	.....	61	310	.....	310	288	.....	288
Other	9	.....	9	35	.....	35	26	.....	26
Rural Utilities Service:									
Rural electrification and telecommunications fund	34	271	-237	186	1,195	-1,009	154	897	-743
Rural development insurance fund	4	18	-15	19	193	-173	25	197	-172
Other	1	6	-5	42	91	-49	30	57	-27
Foreign Agricultural Service	87	.....	87	181	.....	181	120	.....	120
Food and Nutrition Service:									
Food stamp program	2,235	.....	2,235	11,551	.....	11,551	10,249	.....	10,249
Child nutrition programs	960	.....	960	5,038	.....	5,038	4,994	.....	4,994
Special supplemental nutrition program for women, infants, and children (WIC)	439	.....	439	2,030	.....	2,030	1,932	.....	1,932
Other	18	.....	18	145	.....	145	184	.....	184
Total—Food and Nutrition Service	3,651	.....	3,651	18,764	.....	18,764	17,359	.....	17,359
Forest Service:									
National forest system	158	.....	158	611	.....	611	537	.....	537
Wildland fire management	55	.....	55	616	.....	616	565	.....	565
Forest service permanent appropriations	7	.....	7	421	.....	421	415	.....	415
Other	80	.....	80	580	.....	580	475	.....	475
Total—Forest Service	301	.....	301	2,229	.....	2,229	1,991	.....	1,991
Other	64	4	60	347	18	329	367	17	350
Proprietary receipts from the public .....	.....	5	-5	.....	186	-186	.....	253	-253
Intrabudgetary transactions .....	(* *)	.....	(* *)	-2	.....	-2	-3	.....	-3
Total—Department of Agriculture	6,747	1,727	5,020	46,889	8,362	38,527	47,286	8,651	38,634

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	29	(* *)	28	163	5	157	167	2	166
Bureau of the Census	66	.....	66	285	.....	285	278	.....	278
Promotion of Industry and Commerce	31	.....	31	181	.....	181	167	.....	167
Science and Technology:									
National Oceanic and Atmospheric Administration	258	1	257	1,240	7	1,233	1,299	7	1,291
National Institute of Standards and Technology	60	.....	60	301	.....	301	311	.....	311
Other	11	1	10	-1	9	-9	19	12	6
Total—Science and Technology	329	2	327	1,540	15	1,524	1,629	20	1,609
Other	-11	.....	-11	54	1	53	62	1	61
Proprietary receipts from the public .....	.....	2	-2	.....	7	-7	.....	2	-2
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	443	4	439	2,222	29	2,194	2,303	24	2,279
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,227	.....	2,227	19,245	.....	19,245	16,901	.....	16,901
Department of the Navy	2,107	.....	2,107	15,030	.....	15,030	15,543	.....	15,543
Department of the Air Force	1,526	.....	1,526	11,904	.....	11,904	11,974	.....	11,974
Total—Military Personnel	5,860	.....	5,860	46,178	.....	46,178	44,418	.....	44,418
Operation and Maintenance:									
Department of the Army	3,956	.....	3,956	21,016	.....	21,016	13,567	.....	13,567
Department of the Navy	3,086	.....	3,086	14,631	.....	14,631	13,052	.....	13,052
Department of the Air Force	3,184	.....	3,184	16,613	.....	16,613	14,063	.....	14,063
Defense agencies	2,818	.....	2,818	14,670	.....	14,670	13,659	.....	13,659
Total—Operation and Maintenance	13,044	.....	13,044	66,931	.....	66,931	54,341	.....	54,341
Procurement:									
Department of the Army	1,029	.....	1,029	5,043	.....	5,043	4,928	.....	4,928
Department of the Navy	1,884	.....	1,884	10,231	.....	10,231	9,850	.....	9,850
Department of the Air Force	2,664	.....	2,664	13,933	.....	13,933	9,385	.....	9,385
Defense agencies	245	.....	245	1,529	.....	1,529	1,104	.....	1,104
Total—Procurement	5,822	.....	5,822	30,736	.....	30,736	25,267	.....	25,267
Research, Development, Test, and Evaluation:									
Department of the Army	578	.....	578	3,074	.....	3,074	2,662	.....	2,662
Department of the Navy	1,100	.....	1,100	5,392	.....	5,392	4,586	.....	4,586
Department of the Air Force	2,111	.....	2,111	7,881	.....	7,881	7,174	.....	7,174
Defense agencies	1,442	.....	1,442	7,540	.....	7,540	6,552	.....	6,552
Total—Research, Development, Test, and Evaluation	5,231	.....	5,231	23,886	.....	23,886	20,974	.....	20,974
Military Construction:									
Department of the Army	190	.....	190	1,126	.....	1,126	814	.....	814
Department of the Navy	74	.....	74	483	.....	483	401	.....	401
Department of the Air Force	112	.....	112	556	.....	556	503	.....	503
Defense agencies	106	.....	106	602	.....	602	625	.....	625
Total—Military Construction	482	.....	482	2,767	.....	2,767	2,342	.....	2,342
Family Housing:									
Department of the Army	111	.....	111	508	.....	508	497	.....	497
Department of the Navy	79	.....	79	418	.....	418	486	.....	486
Department of the Air Force	91	.....	91	461	.....	461	424	.....	424
Defense agencies	40	(* *)	40	178	1	178	23	1	22
Revolving and Management Funds:									
Department of the Army	-2	.....	-2	11	.....	11	8	.....	8
Department of the Navy	82	.....	82	71	.....	71	132	.....	132
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	15	.....	15	1,650	.....	1,650	2,367	.....	2,367
Other	-53	(* *)	-53	-136	(* *)	-136	107	.....	107
Other	10	.....	10	-92	.....	-92	-26	.....	-26
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	14	.....	14
Department of the Navy	1	.....	1	15	.....	15	14	.....	14
Department of the Air Force	1	1	(* *)	4	4	1	11	3	8
Defense agencies	8	.....	8	63	.....	63	30	.....	30
Proprietary receipts from the public:									
Department of the Army .....	.....	-379	379	.....	337	-337	.....	297	-297
Department of the Navy .....	.....	18	-18	.....	-351	351	.....	-219	219
Department of the Air Force .....	.....	266	-266	.....	393	-393	.....	142	-142
Defense agencies .....	.....	-1	1	.....	180	-180	.....	165	-165

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army .....	(*)	.....	(*)	76	.....	76	182	.....	182
Department of the Navy	-38	.....	-38	390	.....	390	346	.....	346
Department of the Air Force	-109	.....	-109	592	.....	592	387	.....	387
Defense agencies	-179	.....	-179	91	.....	91	67	.....	67
Offsetting governmental receipts:									
Department of the Army .....	.....	(*)	(*)	.....	2	-2	.....	2	-2
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	30,496	-95	30,590	174,800	566	174,233	152,411	391	152,020
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	934	.....	934	4,538	.....	4,538	4,256	.....	4,256
Impact aid	415	.....	415	820	.....	820	702	.....	702
School improvement programs	586	.....	586	2,683	.....	2,683	2,073	.....	2,073
Education reform	3	.....	3	38	.....	38	361	.....	361
Other	24	.....	24	116	.....	116	125	.....	125
Total—Office of Elementary and Secondary Education	1,963	.....	1,963	8,196	.....	8,196	7,517	.....	7,517
Office of English Language Acquisition	48	.....	48	223	.....	223	198	.....	198
Office of Special Education and Rehabilitative Services:									
Special education	1,222	.....	1,222	3,994	.....	3,994	3,535	.....	3,535
Rehabilitation services and disability research	251	.....	251	1,224	.....	1,224	1,218	.....	1,218
Special institutions for persons with disabilities	7	.....	7	58	.....	58	58	.....	58
Office of Vocational and Adult Education	180	.....	180	779	.....	779	754	.....	754
Office of Postsecondary Education:									
College housing and academic facilities loans	-2	(*)	-2	-7	17	-23	-8	15	-24
Higher education	153	.....	153	827	.....	827	1,762	.....	762
Howard University	27	.....	27	103	.....	103	75	.....	75
Total—Office of Postsecondary Education	178	(*)	178	923	17	907	828	15	813
Federal Student Aid:									
Student financial assistance	1,999	.....	1,999	7,252	.....	7,252	6,845	.....	6,845
Student Aid Administration	8	.....	8	45	.....	45	.....	.....	.....
Federal student loan reserve fund .....	.....	103	-103	.....	109	-109	.....	.....	.....
Federal direct student loans	56	.....	56	141	.....	141	99	.....	99
Federal family education loans	-103	.....	-103	3,750	.....	3,750	2,352	.....	2,352
Total—Federal Student Aid	1,959	103	1,856	11,189	109	11,079	9,297	.....	9,297
Institute of Education Sciences	24	.....	24	176	.....	176	229	.....	229
Departmental Management	44	.....	44	194	.....	194	1,215	.....	215
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	6	-6	.....	16	-16	.....	16	-16
Total—Department of Education	5,876	109	5,767	26,954	142	26,812	23,848	32	23,816
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	58	.....	58	301	.....	301	296	.....	296
Weapons activities	469	.....	469	2,626	.....	2,626	2,670	.....	2,670
Defense nuclear nonproliferation	89	.....	89	421	.....	421	373	.....	373
Other	22	.....	22	140	.....	140	169	.....	169
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	-133	.....	-133	326	.....	326	2,219	.....	2,219
Defense site acceleration completion	575	.....	575	2,118	.....	2,118	522	.....	522
Other defense activities	85	.....	85	289	.....	289	203	.....	203
Other	73	.....	73	757	.....	757	122	.....	122
Energy Programs:									
Science	213	.....	213	1,392	.....	1,392	1,408	.....	1,408
Energy supply	90	.....	90	324	.....	324	262	.....	262
Energy conservation	70	.....	70	336	.....	336	356	.....	356
Other	74	11	62	695	19	675	701	10	692
Total—Energy Programs	446	11	435	2,747	19	2,728	2,727	10	2,718
Power Marketing Administration	162	276	-114	868	1,146	-279	1,017	1,118	-101
Departmental Administration	65	.....	65	144	.....	144	109	.....	109
Proprietary receipts from the public .....	.....	65	-65	.....	534	-534	.....	572	-572
Intrabudgetary transactions	-340	.....	-340	-1,072	.....	-1,072	-644	.....	-644
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,572	353	1,219	9,664	1,700	7,964	9,784	1,699	8,085

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	121	(* *)	121	570	2	568	603	2	601
Health Resources and Services Administration	515	2	512	2,663	9	2,654	2,433	9	2,424
Indian Health Services	239	.....	239	1,878	.....	1,878	1,100	.....	1,100
Centers for Disease Control and Prevention	402	.....	402	1,865	.....	1,865	1,835	.....	1,835
National Institutes of Health	1,954	.....	1,954	9,919	.....	9,919	8,874	.....	8,874
Substance Abuse and Mental Health Services Administration	191	.....	191	1,188	.....	1,188	1,172	.....	1,172
Agency for Healthcare Research and Quality	25	.....	25	106	.....	106	125	.....	125
Total—Public Health Service	3,446	3	3,443	18,189	11	18,178	16,142	11	16,132
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	13,287	.....	13,287	70,721	.....	70,721	64,703	.....	64,703
Payments to health care trust funds	8,500	.....	8,500	43,066	.....	43,066	35,548	.....	35,548
State children's health insurance fund	319	.....	319	1,728	.....	1,728	1,696	.....	1,696
Federal hospital insurance trust fund:									
Benefit payments	11,533	.....	11,533	64,407	.....	64,407	64,546	.....	64,546
Administrative expenses	126	.....	126	710	.....	710	600	.....	600
Total—FHI trust fund	11,658	.....	11,658	65,117	.....	65,117	65,146	.....	65,146
Health care fraud and abuse control	184	.....	184	427	.....	427	319	.....	319
Federal supplementary medical insurance trust fund:									
Benefit payments	8,082	.....	8,082	51,218	.....	51,218	49,589	.....	49,589
Administrative expenses	169	.....	169	906	.....	906	897	.....	897
Total—FSMI trust fund	8,250	.....	8,250	52,123	.....	52,123	50,486	.....	50,486
Other	36	.....	36	42	.....	42	56	.....	56
Total—Centers for Medicare and Medicaid Services ..	42,233	.....	42,233	233,223	.....	233,223	217,955	.....	217,955
Administration for Children and Families:									
Temporary assistance for needy families	1,379	.....	1,379	7,314	.....	7,314	8,686	.....	8,686
Payments to States for child support enforcement and family support programs	577	.....	577	1,611	.....	1,611	1,182	.....	1,182
Low income home energy assistance	231	.....	231	960	.....	960	959	.....	959
Refugee and entrant assistance	25	.....	25	196	.....	196	175	.....	175
Child care entitlement to States	105	.....	105	1,158	.....	1,158	1,330	.....	1,330
Payments to States for the child care and development block grant	250	.....	250	935	.....	935	873	.....	873
Social services block grant	147	.....	147	741	.....	741	777	.....	777
Children and families services programs	694	.....	694	3,605	.....	3,605	3,538	.....	3,538
Payments to States for foster care and adoption assistance	643	.....	643	2,680	.....	2,680	2,485	.....	2,485
Other	30	.....	30	186	.....	186	162	.....	162
Total—Administration for Children and Families	4,080	.....	4,080	19,386	.....	19,386	20,167	.....	20,167
Administration on Aging	96	.....	96	538	.....	538	498	.....	498
Other	142	.....	142	1,213	.....	1,213	1,069	.....	1,069
Proprietary receipts from the public .....	.....	3,098	-3,098	.....	13,138	-13,138	.....	11,535	-11,535
Intrabudgetary transactions:									
Payments for health insurance for the aged: Federal supplementary medical insurance trust fund ..	-8,300	.....	-8,300	-41,612	.....	-41,612	-33,880	.....	-33,880
Payments for tax and other credits: Federal hospital insurance trust fund	-202	.....	-202	-1,451	.....	-1,451	-1,671	.....	-1,671
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	41,496	3,101	38,395	229,485	13,149	216,336	220,281	11,546	208,735
Department of Homeland Security:									
Citizenship and Immigration Services	38	.....	38	205	.....	205	675	.....	675
United States Secret Service	116	.....	116	510	.....	510	437	.....	437
Border and Transportation Security:									
Transportation Security Administration	273	.....	273	1,117	.....	1,117	3,035	.....	3,035
Other	1,319	.....	1,319	4,530	.....	4,530	2,936	.....	2,936
Total—Border and Transportation Security	1,592	.....	1,592	5,647	.....	5,647	5,971	.....	5,971
United States Coast Guard	459	(* *)	459	2,742	3	2,739	2,460	3	2,457
Emergency Preparedness and Response:									
Disaster relief	188	.....	188	1,456	.....	1,456	4,320	.....	4,320
National flood insurance fund	48	59	-11	387	264	123	204	301	-97
Other	117	(* *)	117	610	(* *)	609	469	1	468
Total—Emergency Preparedness and Response	353	59	294	2,453	264	2,189	4,992	302	4,691
Science and Technology	18	.....	18	67	.....	67	.....	.....	.....
Information Analysis and Infrastructure Protection	25	.....	25	126	.....	126	.....	.....	.....
Other	18	.....	18	175	.....	175	4	.....	4
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	3	-3	.....	2	-2
Offsetting governmental receipts .....	.....	616	-616	.....	1,110	-1,110	.....	1,332	-1,332
Total—Department of Homeland Security	2,618	675	1,942	11,926	1,380	10,546	14,541	1,639	12,902

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,865	.....	1,865	9,215	.....	9,215	8,510	.....	8,510
Public housing capital fund	197	.....	197	1,572	.....	1,572	1,612	.....	1,612
Public housing operating fund	271	.....	271	1,428	.....	1,428	1,426	.....	1,426
Drug elimination grants for low-income housing	2	.....	2	28	.....	28	106	.....	106
Revitalization of severely distressed public housing (Hope VI)	46	.....	46	251	.....	251	230	.....	230
Native American housing block grant	34	.....	34	271	.....	271	316	.....	316
Other .....	(**)	.....	(**)	151	153	-2	164	154	10
Total—Public and Indian Housing Programs	2,416	.....	2,416	12,916	153	12,763	12,363	154	12,210
Community Planning and Development:									
Housing opportunities for persons with AIDS	39	.....	39	103	.....	103	119	.....	119
Community Development Block Grants	367	.....	367	2,179	.....	2,179	2,427	.....	2,427
Home investment partnership program	115	.....	115	639	.....	639	703	.....	703
Homeless assistance grants	94	.....	94	487	.....	487	437	.....	437
Other	5	(**)	5	42	1	41	75	3	71
Total—Community Planning and Development	619	(**)	619	3,450	1	3,449	3,761	3	3,758
Housing Programs:									
Public enterprise funds	(**)	1	-1	1	7	-6	16	20	-4
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	150	.....	150	165	.....	165	15	.....	15
FHA-Mutual mortgage insurance capital reserve account	-542	.....	-542	-1,935	.....	-1,935	-1,788	.....	-1,788
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	21	10	11	115	65	50	98	86	11
FHA-General and special risk fund, program account	89	.....	89	108	.....	108	18	.....	18
FHA-General and special risk fund, liquidating account	64	56	8	403	253	149	494	94	401
Housing for the elderly or handicapped fund, liquidating account	(**)	83	-83	107	450	-344	127	335	-208
Housing for the elderly and handicapped	73	.....	73	429	.....	429	367	.....	367
Other assisted housing programs	52	.....	52	267	(**)	267	272	(**)	272
Other .....	(**)	.....	(**)	5	.....	5	3	.....	3
Total—Housing Programs	-92	150	-241	-336	775	-1,111	-378	535	-913
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	8	43	-35	42	162	-120	52	182	-130
Management and Administration	-115	.....	-115	335	.....	335	554	.....	554
Other	14	.....	14	74	.....	74	78	.....	78
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	17	-17	.....	102	-102	.....	96	-96
Other .....	.....	.....	.....	.....	.....	.....	.....	-9	9
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	13	-13	.....	15	-15
Total—Department of Housing and Urban Development	2,851	211	2,641	16,480	1,207	15,273	16,431	976	15,454
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	58	.....	58	290	.....	290	320	.....	320
Wildland fire management	34	.....	34	239	.....	239	245	.....	245
Other	16	16	(**)	334	53	281	309	6	302
Minerals Management Service	97	.....	97	229	.....	229	-89	.....	-89
Office of Surface Mining Reclamation and Enforcement	18	.....	18	132	.....	132	171	.....	171
Total—Land and Minerals Management	223	16	207	1,225	53	1,171	956	6	950
Water and Science:									
Bureau of Reclamation:									
Water and related resources	60	.....	60	249	.....	249	266	.....	266
Other	34	20	14	171	115	56	169	133	36
United States Geological Survey	73	.....	73	330	.....	330	368	.....	368
Other	1	.....	1	29	.....	29	11	.....	11
Total—Water and Science	168	20	148	778	115	663	813	133	680
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	158	.....	158	717	.....	717	720	.....	720
National Park Service	196	.....	196	981	(**)	981	936	(**)	936
Total—Fish and Wildlife and Parks	354	.....	354	1,698	(**)	1,698	1,657	(**)	1,657

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	66	(* *)	66	949	3	946	741	1	739
Departmental Offices:									
Insular affairs	11	.....	11	82	.....	82	173	.....	173
Office of Special Trustee for American Indians	57	.....	57	190	.....	190	179	.....	179
Other	6	.....	6	-58	.....	-58	92	.....	92
Proprietary receipts from the public .....	.....	289	-289	.....	1,556	-1,556	.....	1,136	-1,136
Intrabudgetary transactions	-51	.....	-51	-137	.....	-137	-140	.....	-140
Total—Department of the Interior	834	326	507	4,727	1,727	3,000	4,470	1,277	3,193
Department of Justice:									
General Administration	187	.....	187	759	.....	759	350	.....	350
Legal Activities and United States Marshals:									
General legal activities	18	.....	18	224	.....	224	235	.....	235
United States Attorneys	127	.....	127	543	.....	543	591	.....	591
United States Marshals Service	10	.....	10	202	.....	202	271	.....	271
September 11th victim compensation	323	.....	323	1,113	.....	1,113	130	.....	130
Other	59	.....	59	363	.....	363	644	.....	644
Federal Bureau of Investigation	277	.....	277	1,713	.....	1,713	1,646	.....	1,646
Drug Enforcement Administration	118	.....	118	661	.....	661	577	.....	577
Bureau of Alcohol, Tobacco, Firearms, and Explosives ...	67	.....	67	317	.....	317	337	.....	337
Federal Prison System	422	19	403	1,985	98	1,888	1,847	94	1,753
Office of Justice Programs:									
State and local law enforcement assistance	176	.....	176	1,172	.....	1,172	985	.....	985
Community oriented policing services	61	.....	61	285	.....	285	331	.....	331
Other	125	.....	125	606	.....	606	678	.....	678
Other	10	.....	10	204	.....	204	315	.....	315
Intrabudgetary transactions	-1	.....	-1	-112	.....	-112	-151	.....	-151
Offsetting governmental receipts .....	.....	30	-30	.....	105	-105	.....	93	-93
Total—Department of Justice	1,979	49	1,930	10,036	203	9,833	8,788	188	8,600
Department of Labor:									
Employment and Training Administration:									
Training and employment services	417	.....	417	2,273	.....	2,273	2,475	.....	2,475
Welfare to work jobs	14	.....	14	138	.....	138	133	.....	133
Community service employment for older Americans ...	33	.....	33	177	.....	177	175	.....	175
Federal unemployment benefits and allowances	50	.....	50	225	.....	225	196	.....	196
State unemployment insurance and employment service operations	26	.....	26	205	.....	205	136	.....	136
Advances to the unemployment trust fund and other funds	80	.....	80	80	.....	80	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	4,095	.....	4,095	21,102	.....	21,102	22,605	.....	22,605
State administrative expenses	270	.....	270	1,296	.....	1,296	1,454	.....	1,454
Federal administrative expenses	37	.....	37	154	.....	154	114	.....	114
Veterans employment and training .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	4,402	.....	4,402	22,554	.....	22,554	24,174	.....	24,174
Other	9	.....	9	51	.....	51	49	.....	49
Total—Employment and Training Administration	5,032	.....	5,032	25,702	.....	25,702	27,339	.....	27,339
Pension Benefit Guaranty Corporation	263	399	-136	1,288	1,135	153	916	1,401	-485
Employment Standards Administration:									
Salaries and expenses	31	.....	31	162	.....	162	156	.....	156
Special benefits	-511	.....	-511	95	.....	95	744	.....	744
Black lung disability trust fund	34	.....	34	164	.....	164	173	.....	173
Other	34	.....	34	204	.....	204	223	.....	223
Occupational Safety and Health Administration	42	.....	42	195	.....	195	192	.....	192
Bureau of Labor Statistics	31	.....	31	170	.....	170	148	.....	148
Other	78	.....	78	356	.....	356	300	.....	300
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	5	-5
Intrabudgetary transactions	-151	.....	-151	-307	.....	-307	-243	.....	-243
Total—Department of Labor	4,882	399	4,484	28,030	1,135	26,895	29,948	1,406	28,542

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	392	.....	392	1,592	.....	1,592	1,163	.....	1,163
Embassy security, construction, and maintenance	121	.....	121	445	.....	445	342	.....	342
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	46	.....	46	53	.....	53
Foreign Service retirement and disability fund	54	.....	54	271	.....	271	258	.....	258
Other	30	.....	30	420	.....	420	477	.....	477
Total—Administration of Foreign Affairs	597	.....	597	2,773	.....	2,773	2,294	.....	2,294
International Organizations and Conferences .....	(**)	.....	(**)	884	.....	884	1,211	.....	1,211
Migration and refugee assistance	41	.....	41	370	.....	370	289	.....	289
International narcotics control and law enforcement	21	.....	21	146	.....	146	166	.....	166
Andean counterdrug initiative	49	.....	49	248	.....	248	164	.....	164
Other	9	.....	9	52	.....	52	42	.....	42
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	(**)	.....	(**)	-47	.....	-47	-53	.....	-53
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	717	.....	717	4,427	.....	4,427	4,111	.....	4,111
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers .....	(**)	.....	(**)	(**)	.....	(**)	77	.....	77
Other	20	.....	20	18	.....	18	56	.....	56
Total—Office of the Secretary	20	.....	20	18	.....	18	133	.....	133
Federal Aviation Administration:									
Operations	533	.....	533	2,421	.....	2,421	2,611	.....	2,611
Airport and airway trust fund:									
Grants-in-aid for airports	418	.....	418	1,509	.....	1,509	1,217	.....	1,217
Facilities and equipment	247	.....	247	799	.....	799	969	.....	969
Research, engineering, and development	13	.....	13	48	.....	48	70	.....	70
Trust fund share of FAA operations	13	.....	13	15	.....	15	60	.....	60
Total—Airport and airway trust fund	691	.....	691	2,370	.....	2,370	2,316	.....	2,316
Other	(**)	43	-43	41	88	-46	51	33	18
Total—Federal Aviation Administration	1,224	43	1,181	4,832	88	4,744	4,978	33	4,945
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,818	.....	1,818	11,232	.....	11,232	11,124	.....	11,124
Other	15	.....	15	106	.....	106	155	.....	155
Other programs	20	.....	20	109	.....	109	86	.....	86
Total—Federal Highway Administration	1,853	.....	1,853	11,447	.....	11,447	11,365	.....	11,365
National Highway Traffic Safety Administration	40	.....	40	177	.....	177	171	.....	171
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation									
.....	.....	.....	.....	399	.....	399	407	.....	407
Other	13	(**)	13	80	3	78	69	3	67
Total—Federal Railroad Administration	13	(**)	13	479	3	477	477	3	474
Federal Transit Administration:									
Formula grants	-1,036	.....	-1,036	200	.....	200	632	.....	632
Discretionary grants	14	.....	14	78	.....	78	148	.....	148
Trust fund share of expenses	1,358	.....	1,358	1,511	.....	1,511	1,589	.....	1,589
Other	164	.....	164	1,086	.....	1,086	-2,458	.....	-2,458
Total—Federal Transit Administration	500	.....	500	2,874	.....	2,874	-89	.....	-89
Maritime Administration	31	57	-26	230	64	166	1	32	-32
Other	56	1	56	238	3	235	254	3	251
Proprietary receipts from the public .....	.....	(**)	(**)	.....	13	-13	.....	68	-68
Intrabudgetary transactions	-4	.....	-4	-4	.....	-4	-3	.....	-3
Offsetting governmental receipts .....	.....	.....	.....	.....	1	-1	.....	14	-14
Total—Department of Transportation	3,734	101	3,632	20,292	172	20,120	17,286	152	17,133

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	44	8	35	-315	43	-358	-345	57	-403
Other	63	.....	63	292	.....	292	481	.....	481
Financial Management Service:									
Salaries and expenses	35	.....	35	127	.....	127	103	.....	103
Temporary state fiscal relief fund .....	.....	.....	.....	5,000	.....	5,000	.....	.....	.....
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,113	.....	1,113	679	.....	679
Interest paid to credit financing accounts	13	.....	13	155	.....	155	-12	.....	-12
Claims, judgements, and relief acts	48	.....	48	237	.....	237	336	.....	336
Other	41	.....	41	212	.....	212	403	.....	403
Total—Financial Management Service	136	.....	136	6,845	.....	6,845	1,508	.....	1,508
Federal Financing Bank	-30	.....	-30	-363	.....	-363	245	.....	245
Bureau of Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and expenses	4	.....	4	17	.....	17	1	.....	1
Internal revenue collections for Puerto Rico	27	.....	27	160	.....	160	151	.....	151
Bureau of Engraving and Printing	43	.....	43	26	.....	26	-52	.....	-52
United States Mint	110	174	-64	403	506	-102	356	459	-102
Bureau of the Public Debt	14	.....	14	134	.....	134	142	.....	142
Internal Revenue Service:									
Processing, assistance, and management	348	.....	348	1,534	.....	1,534	1,382	.....	1,382
Tax law enforcement	306	.....	306	1,513	.....	1,513	1,381	.....	1,381
Information systems	156	.....	156	619	.....	619	606	.....	606
Payment where earned income credit exceeds liability for tax	12,664	.....	12,664	14,834	.....	14,834	19,138	.....	19,138
Payment where child credit exceeds liability for tax	3,416	.....	3,416	4,043	.....	4,043	2,786	.....	2,786
Refunding internal revenue collections, interest	199	.....	199	2,766	.....	2,766	1,369	.....	1,369
Other	43	(* *)	43	212	3	209	177	2	174
Total—Internal Revenue Service	17,131	(* *)	17,130	25,520	3	25,517	26,838	2	26,836
Comptroller of the Currency	39	177	-138	177	247	-69	167	228	-61
Office of Thrift Supervision	11	84	-72	73	88	-15	67	86	-20
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	11,573	.....	11,573	62,509	.....	62,509	65,191	.....	65,191
Special issues (cash basis)	3,578	.....	3,578	80,685	.....	80,685	82,026	.....	82,026
Total—Interest on Treasury debt securities (gross)	15,151	.....	15,151	143,194	.....	143,194	147,217	.....	147,217
Total—Interest on the public debt	15,151	.....	15,151	143,194	.....	143,194	147,217	.....	147,217
Other	3	.....	3	145	.....	145	29	.....	29
Proprietary receipts from the public .....	.....	540	-540	.....	1,978	-1,978	.....	11,076	-1,076
Intrabudgetary transactions	193	.....	193	683	.....	683	-824	.....	-824
Total—Department of the Treasury	32,939	984	31,955	176,993	2,865	174,128	175,980	1,909	174,071
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,123	.....	2,123	10,922	.....	10,922	9,687	.....	9,687
Other	58	24	34	336	122	214	293	109	184
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	40	5	34	127	37	90	4	27	-23
Other	42	40	3	263	249	14	336	332	5
Compensation and pensions	195	.....	195	11,946	.....	11,946	13,405	.....	13,405
Readjustment benefits	198	.....	198	1,168	.....	1,168	1,074	.....	1,074
Insurance funds:									
National service life	114	.....	114	494	.....	494	462	.....	462
United States Government Life	1	.....	1	4	.....	4	4	.....	4
Veterans special life	11	2	8	54	83	-29	50	84	-34
Other	2	.....	2	4	.....	4	(* *)	.....	(* *)
Total—Veterans Benefits Administration	603	48	556	14,060	369	13,691	15,335	442	14,893
Construction	25	(* *)	25	149	(* *)	149	165	.....	165
Departmental Administration	337	.....	337	945	.....	945	738	.....	738
Proprietary receipts from the public:									
National service life .....	.....	14	-14	.....	81	-81	.....	74	-74
Other .....	.....	135	-135	.....	730	-730	.....	691	-691
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Department of Veterans Affairs	3,146	220	2,926	26,411	1,302	25,109	26,217	1,317	24,900

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction	120	.....	120	655	.....	655	752	.....	752
Operation and maintenance	-109	.....	-109	549	.....	549	515	.....	515
Flood control	6	.....	6	141	.....	141	160	.....	160
Rivers and harbors contributed funds	28	.....	28	156	.....	156	176	.....	176
Harbor maintenance trust fund	255	.....	255	255	.....	255	277	.....	277
Other	70	.....	70	558	.....	558	522	.....	522
Proprietary receipts from the public .....	.....	32	-32	.....	175	-175	.....	215	-215
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	370	32	338	2,305	175	2,130	2,393	215	2,177
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	18,189	.....	18,189	17,928	.....	17,928
Military retirement fund	3,104	.....	3,104	15,132	.....	15,132	14,746	.....	14,746
Retiree Health Care:									
Payment to uniformed services retiree health care fund .....	.....	.....	.....	16,260	.....	16,260	14,369	.....	14,369
Uniformed services retiree health care fund	308	.....	308	2,297	.....	2,297	1,807	.....	1,807
Educational Benefits	25	.....	25	128	.....	128	130	.....	130
Other	14	.....	14	75	.....	75	77	.....	77
Proprietary receipts from the public .....	.....	2	-2	.....	7	-7	.....	7	-7
Intrabudgetary transactions	-49	.....	-49	-34,682	.....	-34,682	-32,513	.....	-32,513
Total—Other Defense Civil Programs	3,402	2	3,400	17,398	7	17,391	16,544	7	16,537
Environmental Protection Agency:									
Science and technology	57	.....	57	293	.....	293	297	.....	297
Environmental programs and management	158	.....	158	852	.....	852	851	.....	851
State and tribal assistance grants	299	.....	299	1,597	.....	1,597	1,452	.....	1,452
Hazardous substance superfund	116	.....	116	615	.....	615	541	.....	541
Other	17	3	14	249	20	228	80	16	64
Proprietary receipts from the public .....	.....	5	-5	.....	21	-21	.....	58	-58
Intrabudgetary transactions .....	.....	.....	.....	-213	.....	-213	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	4	-4	.....	4	-4
Total—Environmental Protection Agency	646	9	637	3,392	46	3,346	3,223	79	3,144
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	4	.....	4	16	.....	16	22	.....	22
Office of Management and Budget	5	.....	5	26	.....	26	32	.....	32
Office of National Drug Control Policy	1	.....	1	7	.....	7	10	.....	10
Emergency response fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	91	.....	91	656	.....	656	70	.....	70
Total—Executive Office of the President	100	.....	100	704	.....	704	134	.....	134
General Services Administration:									
Real Property Activities	-72	.....	-72	-248	.....	-248	-90	.....	-90
Supply and Technology Activities	-74	.....	-74	-237	.....	-237	-220	.....	-220
General Activities	24	.....	24	154	.....	154	59	.....	59
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	2	-2
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—General Services Administration	-122	(* *)	-122	-331	1	-333	-251	2	-253
International Security Assistance Program:									
International Security Assistance:									
Foreign military loan program	36	86	-51	68	158	-90	86	258	-172
Foreign military financing program	3,121	.....	3,121	4,600	.....	4,600	2,786	.....	2,786
Economic support fund	654	.....	654	1,189	.....	1,189	1,254	.....	1,254
Other	93	.....	93	495	.....	495	160	.....	160
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	3,904	86	3,817	6,352	158	6,194	4,286	258	4,028
Multilateral Assistance:									
Contribution to the International Development Association									
International organizations and programs	1	.....	1	28	.....	28	4	.....	4
Other	49	.....	49	205	.....	205	198	.....	198
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Multilateral Assistance	50	.....	50	652	.....	652	673	.....	673

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		48	-48		334	-334	2	365	-363
Sustainable development assistance program	90		90	604		604	519		519
Child survival and disease programs	114		114	558		558	395		395
Assistance for the independent States of the Former Soviet Union	40		40	199		199	233		233
Operating expenses	44		44	242		242	240		240
Payment to the Foreign Service retirement and disability fund									
Other	77	12	65	381	15	366	317	10	306
Proprietary receipts from the public								(*)	(*)
Intrabudgetary transactions									
Total—Agency for International Development	366	60	306	1,984	349	1,635	1,707	376	1,331
Overseas Private Investment Corporation:									
Overseas private investment corporation account	5	72	-67	122	149	-27	28	149	-121
Proprietary receipts from the public		1	-1		26	-26			
Total—Overseas Private Investment Corporation	5	73	-68	122	175	-53	28	149	-121
Peace Corps	31		31	109		109	109	(*)	109
Other	3		3	28		28	24		24
Total—International Development Assistance	405	133	272	2,243	523	1,719	1,867	524	1,343
International Monetary Programs	18		18	-820		-820	-763		-763
Military Sales Programs:									
Foreign military sales trust fund	784		784	4,134		4,134	4,432		4,432
Other		(*)	(*)		(*)	(*)	1	(*)	1
Proprietary receipts from the public		662	-662		4,479	-4,479		4,328	-4,328
Other									
Total—International Assistance Program	5,160	881	4,280	12,561	5,161	7,400	10,497	5,110	5,387
National Aeronautics and Space Administration:									
Human space flight	94		94	1,318		1,318	2,479		2,479
Science, aeronautics, and technology	393		393	2,407		2,407	3,024		3,024
Mission support	2		2	21		21	61		61
Other	661		661	1,766		1,766	7		7
Total—National Aeronautics and Space Administration	1,151		1,151	5,511		5,511	5,571		5,571
National Science Foundation:									
Research and related activities	161		161	1,572		1,572	1,622		1,622
Education and human resources	183		183	241		241	50		50
Other	57		57	142		142	84		84
Total—National Science Foundation	401		401	1,954		1,954	1,755		1,755
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	612		612	2,993		2,993	2,723		2,723
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,348		4,348	21,478		21,478	20,754		20,754
Employees life insurance fund	186	540	-354	820	1,601	-781	784	1,550	-766
Employees and retired employees health benefits fund	2,190	2,441	-251	10,850	11,589	-739	10,042	10,563	-521
Other	-9		-9	79		79	115		115
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-15		-15	-13		-13
Total—Office of Personnel Management	7,324	2,980	4,344	36,205	13,190	23,015	34,405	12,112	22,292

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	147	-4	151	201	7	194	89	16	73
Disaster loan fund	118	1	117	144	3	141	60	36	24
Other	1	(**)	(**)	2	4	-2	4	2	2
Other	-197	(**)	-197	-4	(**)	-4	234	(**)	234
Proprietary receipts from the public									
Total—Small Business Administration	69	-2	72	343	14	329	386	54	331
Social Security Administration:									
Payments to social security trust funds	15		15	7,254		7,254	7,503		7,503
Special benefits for disabled coal miners	(**)		(**)	33		33	177		177
Supplemental security income program	213		213	14,708		14,708	16,814		16,814
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	34,576		34,576	169,530		169,530	163,822		163,822
Administrative expenses	203		203	1,005		1,005	1,092		1,092
Payment to railroad retirement account									
Other									
Total—FOASI trust fund	34,779		34,779	170,535		170,535	164,913		164,913
Federal disability insurance trust fund (off-budget):									
Benefit payments	6,264		6,264	30,304		30,304	28,099		28,099
Administrative expenses	155		155	846		846	783		783
Payment to railroad retirement account									
Other							(**)		(**)
Total—FDI trust fund	6,419		6,419	31,150		31,150	28,882		28,882
Other	3		3	-12		-12	9		9
Proprietary receipts from the public:									
On-budget		244	-244		732	-732		543	-543
Off-budget		13	-13		21	-21		27	-27
Intrabudgetary transactions:									
Off-budget ²	-15		-15	-7,252		-7,252	-7,503		-7,503
Total—Social Security Administration	41,414	257	41,157	216,416	753	215,662	210,796	570	210,226
Other independent agencies:									
Appalachian Regional Commission	7		7	38	2	37	35	1	34
Broadcasting Board of Governors	40		40	242		242	203		203
Corporation for National and Community Service	69		69	325		325	329		329
Corporation for Public Broadcasting				380		380	372		372
District of Columbia:									
Courts	12		12	70		70	56	(**)	56
Corrections							1		1
General and special payments	137		137	292	9	283	171	12	159
Financing									
Equal Employment Opportunity Commission	22	(**)	22	133	1	132	127	1	126
Export-Import Bank of the United States	299	2,153	-1,854	496	2,338	-1,842	341	156	185
Federal Communications Commission:									
Universal service fund	805		805	2,748		2,748	2,361		2,361
Spectrum auction program account	1		1	5		5	4		4
Other	27	4	23	49	19	30	81	22	59
Federal Deposit Insurance Corporation:									
Bank insurance fund	69	355	-285	343	896	-554	1,281	1,176	104
Savings association insurance fund	17	94	-77	62	241	-179	59	303	-244
FSLIC resolution fund:									
Resolution Trust Corporation closeout	2	9	-6	12	36	-24	423	240	183
Other	1	2	-2	38	29	9	23	133	-110
Office of Inspector General									
Total—Federal Deposit Insurance Corporation	90	460	-370	454	1,202	-748	1,785	1,852	-67
Federal Drug Control Programs	23		23	166		166	351		351
Legal Services Corporation	28		28	140		140	134		134
National Archives and Records Administration	24	2	22	128	6	122	127	6	121
National Credit Union Administration	10	-18	27	55	257	-201	81	374	-292

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	50	.....	50	47	.....	47
National Endowment for the Humanities	9	.....	9	44	.....	44	45	.....	45
Institute of Museum and Library Services	12	.....	12	80	.....	80	104	.....	104
National Labor Relations Board	19	.....	19	101	.....	101	94	.....	94
Nuclear Regulatory Commission	51	73	-22	253	244	9	228	199	29
Postal Service:									
Public enterprise funds (off-budget)	4,986	5,451	-465	26,546	29,684	-3,138	26,163	30,498	-4,335
Payments to the Postal Service fund	22	.....	22	56	.....	56	69	.....	69
Railroad Retirement Board:									
Federal windfall subsidy	10	.....	10	50	.....	50	56	.....	56
Federal payments to the railroad retirement accounts ..	(**)	.....	(**)	238	.....	238	247	.....	247
Railroad unemployment insurance trust fund:									
Benefit payments	8	.....	8	43	.....	43	48	.....	48
Administrative expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rail industry pension fund:									
Benefit payments	301	.....	301	1,494	.....	1,494	1,446	.....	1,446
Advances from FOASDI fund	-98	.....	-98	-485	.....	-485	-485	.....	-485
OASDI certifications	98	.....	98	485	.....	485	485	.....	485
Administrative expenses	8	.....	8	42	.....	42	40	.....	40
Interest on refund of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Transfers to the National railroad retirement investment trust	2	.....	2	586	.....	586	13,750	.....	13,750
Other	1	.....	1	2	.....	2	2	.....	2
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses .....	(**)	.....	(**)	2	.....	2	1	.....	1
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust .....	(**)	.....	(**)	1,140	.....	1,140	.....	.....	.....
Supplemental annuity pension fund:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on refund of taxes .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad Social Security equivalent benefit account:									
Benefit payments	440	.....	440	2,184	.....	2,184	2,173	.....	2,173
Interest on refund of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	405	-405	.....	2,791	-2,791	.....	-298	298
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust	-2	.....	-2	-586	.....	-586	-13,750	.....	-13,750
Other .....	(**)	.....	(**)	-1,378	.....	-1,378	-247	.....	-247
Total—Railroad Retirement Board	768	405	363	3,818	2,791	1,028	3,765	-298	4,063
Securities and Exchange Commission	32	.....	32	125	.....	125	107	.....	107
Smithsonian Institution	102	.....	102	339	.....	339	109	.....	109
Tennessee Valley Authority	1,348	1,211	137	6,771	8,388	-1,617	4,153	4,747	-594
Other	178	61	117	867	327	540	716	183	533
Total—Other independent agencies	9,131	9,802	-672	44,773	45,268	-495	42,158	37,752	4,407
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Department of Defense Medicare-Eligible Health Care Fund	-600	.....	-600	-3,654	.....	-3,654	-3,297	.....	-3,297
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-206	.....	-206	-1,027	.....	-1,027	-973	.....	-973
Postal Service employer contributions	-60	.....	-60	-288	.....	-288	-303	.....	-303
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-13	.....	-13	-72	.....	-72	-65	.....	-65
Other Defense Civil Programs:									
Military retirement fund	-1,194	.....	-1,194	-5,811	.....	-5,811	-5,276	.....	-5,276
Office of Personnel Management:									
Civil service retirement and disability fund	-1,201	.....	-1,201	-6,464	.....	-6,464	-5,897	.....	-5,897
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-768	.....	-768	-3,531	.....	-3,531	-3,298	.....	-3,298
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-131	.....	-131	-600	.....	-600	-561	.....	-561
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total—Employer share, employee retirement	-3,573	.....	-3,573	-17,793	.....	-17,793	-16,373	.....	-16,373

Table 5. Outlays of the U.S. Government, February 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-6	.....	-6	-14	.....	-14	-13	.....	-13
Department of Health and Human Services:									
Federal hospital insurance trust fund	-3	.....	-3	-7,470	.....	-7,470	-7,237	.....	-7,237
Federal supplementary medical insurance trust fund	-13	.....	-13	-814	.....	-814	-1,275	.....	-1,275
Department of Homeland Security:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-5	.....	-5	-3	.....	-3
Other .....	(* *)	.....	(* *)	7	.....	7	-2	.....	-2
Department of Labor:									
Unemployment trust fund	-13	.....	-13	-1,437	.....	-1,437	-2,108	.....	-2,108
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-379	.....	-379	-385	.....	-385
Department of Transportation:									
Airport and airway trust fund	-1	.....	-1	-224	.....	-224	-274	.....	-274
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-367	.....	-367	-393	.....	-393
United States government life insurance fund .....	(* *)	.....	(* *)	-2	.....	-2	-2	.....	-2
Corps of Engineers	-28	.....	-28	-29	.....	-29	-30	.....	-30
Other Defense Civil Programs:									
Military retirement fund	-1,257	.....	-1,257	-5,024	.....	-5,024	-5,681	.....	-5,681
Educational benefits fund	-14	.....	-14	-21	.....	-21	-27	.....	-27
Armed Forces Retirement Home	-1	.....	-1	-3	.....	-3	-3	.....	-3
Environmental Protection Agency	-7	.....	-7	-37	.....	-37	-96	.....	-96
National Aeronautics and Space Administration	-1	.....	-1	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-20	.....	-20	-17,751	.....	-17,751	-18,118	.....	-18,118
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-55	.....	-55	-37,411	.....	-37,411	-36,147	.....	-36,147
Federal disability insurance trust fund	-7	.....	-7	-4,804	.....	-4,804	-4,675	.....	-4,675
Independent agencies:									
Railroad Retirement Board	-3	.....	-3	-16	.....	-16	-737	.....	-737
Other	-32	.....	-32	-76	.....	-76	-78	.....	-78
Other	-29	.....	-29	-40	.....	-40	-78	.....	-78
Total—Interest received by trust funds	-1,491	.....	-1,491	-75,916	.....	-75,916	-77,361	.....	-77,361
Rents and royalties on the outer continental shelf lands .....	.....	284	-284	.....	1,401	-1,401	.....	1,764	-1,764
Total—Undistributed offsetting receipts	-5,664	284	-5,948	-97,364	1,401	-98,765	-97,031	1,764	-98,795
Total outlays	204,440	22,418	182,022	1,037,083	99,988	937,095	987,842	88,898	898,944
Total on-budget	159,232	16,954	142,278	862,450	70,283	792,167	820,067	58,373	761,694
Total off-budget	45,208	5,464	39,744	174,634	29,705	144,928	167,775	30,525	137,250
Total surplus (+) or deficit			-96,709			-226,770			-194,235
Total on-budget			-98,479			-293,210			-265,480
Total off-budget			+1,771			+66,440			+71,245

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	30,726	22,591
Intrabudgetary transactions	184,536	187,737
Governmental receipts	1,480	1,659
Total receipts offset against outlays	<u>216,742</u>	<u>211,988</u>

¹Outlays for the Department of Education have been increased and outlays for the Department of Treasury have been correspondingly decreased by \$1 million to reflect additional reporting by the Department of Education in September 2003.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 2004 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	80,392	201,503	130,708	3,924,090	4,045,201	4,125,593
Intragovernmental holdings	2,316	107,120	86,846	2,859,230	2,964,034	2,966,350
Total Treasury securities outstanding	82,709	308,623	217,554	6,783,320	7,009,235	7,091,943
Plus premium on Treasury securities	-40	-226	591	4,181	3,994	3,955
Less discount on Treasury securities	363	-2,792	-6,079	54,731	51,576	51,939
Total Treasury securities net of Premium and discount	82,305	311,189	224,224	6,732,770	6,961,654	7,043,959
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	127	-1,890	-768	26,933	24,916	25,043
Total federal securities	82,432	309,300	223,456	6,759,702	6,986,570	7,069,002
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	2,047	107,212	87,855	2,859,291	2,964,456	2,966,503
Less discount on federal securities held as investments of government accounts	292	713	-4,408	14,054	14,475	14,766
Net federal securities held as investments of government accounts	1,755	106,499	92,263	2,845,237	2,949,981	2,951,736
Total borrowing from the public	80,677	202,800	131,193	3,914,465	4,036,589	4,117,266
Accrued interest payable to the public	-15,557	-7,188	-9,782	31,806	40,175	24,618
Allocations of special drawing rights	-6	246	236	7,005	7,258	7,252
Deposit funds	1,165	4,103	26,472	9,941	12,879	14,044
Miscellaneous liability accounts (includes checks outstanding etc.)	3,421	4,399	3,125	7,282	8,260	11,681
Total liability accounts	69,700	204,362	151,244	3,970,499	4,105,161	4,174,861
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	2,329	-711	-3,610	7,224	4,184	6,513
Tax and loan note accounts	-28,108	-17,542	-48,720	27,735	38,301	10,194
Balance	-25,779	-18,252	-52,331	34,960	42,486	16,707
Special drawing rights:						
Total holdings	89	625	-342	12,062	12,598	12,687
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	89	625	-342	9,862	10,398	10,487
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-46	1,868	1,789	6,591	8,505	8,459
Letter of credit issued to IMF	-33	-3,068	70	-27,955	-30,990	-31,023
Dollar deposits with the IMF	-17	-3	-9	-128	-114	-131
Receivable/Payable (-) for interim maintenance of value adjustments	28	-1,048	-1,026	-961	-2,037	-2,009
Balance	-68	-2,251	824	24,072	21,889	21,821
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	-3,085	-5,472	3,841	45,999	43,612	40,527
Total cash and monetary assets	-28,843	-25,351	-48,007	114,893	118,385	89,542
Non-federal securities of the National railroad Retirement investment trust	644	2,237	13,451	22,839	24,432	25,076
Net Activity, Guaranteed Loan Financing	1,772	-1,091	-1,616	-15,555	-18,418	-16,646
Net Activity, Direct Loan Financing	329	1,494	1,688	145,801	146,966	147,295
Miscellaneous asset accounts	-911	427	-8,365	-55	1,283	372
Total asset accounts	-27,009	-22,283	-42,849	267,922	272,648	245,639
Excess of liabilities (+) or assets (-)	+96,709	+226,644	+194,093	+3,702,577	+3,832,513	+3,929,221
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	(* *)	126	142	.....	126	126
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+96,709	+226,770	+194,235	+3,702,577	+3,832,638	+3,929,347

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 2004 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,832,513	3,702,517	3,330,364
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	60	-1,528
Excess of liabilities beginning of period (current basis)	3,832,513	3,702,577	3,328,836
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	96,709	226,770	194,235
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	96,709	226,770	194,235
Total-on-budget (Table 2)	98,479	293,210	265,480
Total-off-budget (Table 2)	-1,771	-66,440	-71,245
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-126	-142
Reclassification of aged unreconciled accounts .....	(* *)	(* *)	.....
Total-transactions not applied to current year's surplus or deficit	(* *)	-126	-142
Excess of liabilities close of period	3,929,221	3,929,221	3,522,929

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, February 2004 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	(* *)	-159	-146	279	120	120
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-3	-3	166	171	163
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	325	325	325
Federal Communications Commission .....	.....	-46	.....	56	10	10
National Archives and Records Administration	-4	-4	.....	251	251	247
Tennessee Valley Authority	138	-1,679	-620	25,856	24,040	24,178
Total agency securities	127	-1,890	-768	26,933	24,916	25,043

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, February 2004 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-118	-9,700	-1,530	20,126	10,544	10,426
Agricultural credit insurance fund				4,433	4,433	4,433
Farm storage facility loans	-32	-39	4	280	273	241
Apple loans fund				10	10	10
Emergency boll weevil loan fund		(*)		4	4	4
Natural Resources Conservation Service				5	5	5
Rural Housing Service:						
Rural housing insurance		-65		10,300	10,235	10,235
Rural community facility loans fund	3	16		1,197	1,210	1,214
Rural Business – Cooperative Service:						
Rural business and industry loans				109	109	109
Rural development loan fund			20	203	203	203
Rural economic development loan fund				67	67	67
Rural Utilities Service:						
Rural water and waste disposal fund	635	641	531	4,787	4,793	5,428
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund			-405	10,093	10,093	10,093
Rural telephone bank				301	301	301
Distance learning and telemedicine program	10	10		85	85	95
Rural development insurance fund			-230			
Foreign Agricultural Service		551	-151	1,321	1,873	1,873
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance	3	90	18	171	257	261
Fishing vessel obligations				12	12	12
Department of Defense – Military:						
Family Housing improvement loans		5	9	64	69	69
Department of Education:						
College housing and academic facilities loans		-2	-3	151	149	149
Federal direct student loans		10,674	11,669	91,787	102,460	102,460
Department of Energy:						
Bonneville Power Administration fund		49	30	2,698	2,747	2,747
Department of Homeland Security:						
National flood insurance fund			-10			
Disaster assistance loan fund				8	8	8
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		20	25		20	20
Housing Programs:						
Federal Housing Administration		3,000	500	8,794	11,794	11,794
Housing for the elderly and handicapped		-584		2,640	2,056	2,056
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund			(*)	115	115	115
Bureau of Indian Affairs				25	25	25
Assistance to American Samoa loan fund			3	15	15	15
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(*)		(*)	(*)	(*)
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		91	16	132	224	224
Federal Railroad Administration:						
Alameda corridor project				545	545	545
Railroad rehabilitation and improvement loan fund	5	192	4	113	300	305
Other				(*)	(*)	(*)
Maritime Administration:						
Ocean freight differential		-111	20	113	2	2
Maritime guaranteed loan (Title XI) fund				17	17	17
Department of Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	1	4	34	34	35
Federal Financing Bank revolving fund	-408	-5,463	11,256	36,657	31,602	31,194

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, February 2004 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Department of Veterans Affairs:						
Veterans housing benefit program fund				2,825	2,825	2,825
Native American veteran housing fund				25	25	25
Vocational rehabilitation loan fund	2	(* *)	2	5	3	5
Corps of Engineers:						
Washington aqueduct		-1	-7	17	16	16
Environmental Protection Agency:						
Abatement, control, and compliance loan program			(* *)	21	21	21
General Services Administration:						
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		5	8	1,346	1,351	1,351
Military debt reduction			29	222	222	222
Agency for International Development:						
International debt reduction				78	78	78
Microenterprise and small enterprise development				1	1	1
Overseas Private Investment Corporation	2	49	8	196	244	245
Small Business Administration:						
Business loan fund		1,400	155	1,546	2,946	2,946
Disaster loan fund		408	-4,455	5,081	5,489	5,489
Independent agencies:						
Export-Import Bank of the United States	-398	-398		7,281	7,281	6,882
Federal Communications Commission:						
Spectrum auction loan fund				5,065	5,065	5,065
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	248	1,338	1,326	2,954	4,044	4,292
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority		150	150		150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	-48	2,326	18,994	224,472	226,845	226,797
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund			-375	1,830	1,830	1,830
Rural Utilities Service:						
Rural electrification and telecommunications fund	93	809	692	19,889	20,605	20,698
Rural development insurance fund		-125		805	680	680
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-10	-75	-1,017	-1,027	-1,027
Department of Education:						
Historically Black college and university capital financing fund	11	47	6	79	115	126
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-78	-74	1,133	1,055	1,055
Community development grants		-1	-1	2	1	1
Department of the Interior:						
Assistance to territories		-1	-1	10	8	8
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	-4	-8	-29	2,147	2,144	2,139
International Assistance Program:						
Foreign military financing program	-34	-99	-99	1,688	1,623	1,589
Small Business Administration:						
Business loan fund	-1	-9	-12	77	70	68
Independent agencies:						
Postal Service	-471	-5,212	-3,841	7,273	2,532	2,061
Total borrowing from the Federal Financing Bank	-406	-4,688	-3,810	35,545	31,263	30,856

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 2004 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-3	13	-4	41	58	55
Department of Commerce .....	.....	3	3	.....	3	3
Department of Defense-Military:						
Defense cooperation account .....	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of Energy	710	2,146	2,200	29,291	30,728	31,437
Department of Homeland Security	(* *)	-114	.....	580	466	466
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	390	3,869	2,882	23,823	27,302	27,691
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	34	120	121	7,241	7,328	7,362
Other .....	.....	.....	245	.....	.....	.....
Department of the Interior	121	278	75	4,108	4,266	4,386
Department of Labor	117	-127	146	13,074	12,830	12,947
Department of Transportation	-43	-134	35	233	141	99
Department of the Treasury	-84	-162	854	10,867	10,788	10,704
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	-1	-1	31	30	30
Veterans reopened insurance fund	-4	-3	-1	460	461	457
Servicemen's group life insurance fund .....	.....	-5	(* *)	6	(* *)	(* *)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	534	15,847	15,985	18,445	33,758	34,292
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	262	522	-105	31,054	31,315	31,577
Savings association insurance fund	73	173	244	11,423	11,522	11,596
FSLIC resolution fund	2	-9	110	2,963	2,953	2,954
National Credit Union Administration	-28	211	299	5,750	5,990	5,961
Postal Service .....	.....	-2,101	298	2,651	550	550
Other	76	304	147	5,332	5,559	5,636
Other	98	44	282	5,381	5,327	5,425
Total Treasury securities	2,255	20,875	23,815	172,755	191,375	193,630
Total Federal funds	2,255	20,875	23,815	172,755	191,375	193,630
Trust funds:						
Legislative Branch:						
Library of Congress	-2	2	1	43	47	46
United States Tax Court	(* *)	(* *)	(* *)	8	8	8
Other	(* *)	17	(* *)	84	101	101
Judicial Branch:						
Judicial retirement funds	4	5	-2	607	608	612
Department of Agriculture	-10	24	-2	5	39	29
Department of Defense-Military:						
Voluntary separation incentive fund	13	35	66	763	785	798
Other	1	-2	-6	40	36	37

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 2004 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	479	8,365	9,796	251,307	259,194	259,672
Federal supplementary medical insurance trust fund	1,875	1,952	-5,381	24,849	24,925	26,800
Other	15	-50	76	2,010	1,946	1,961
Department of Homeland Security	-23	-80	-56	2,374	2,317	2,294
Department of the Interior	11	22	19	30	41	52
Department of Labor:						
Unemployment trust fund	-1,248	-12,083	-14,021	48,188	37,353	36,105
Other	25	-24	-23	69	20	46
Department of State:						
Foreign Service retirement and disability fund	-40	235	255	12,289	12,565	12,524
Other		4	-2	12	16	16
Department of Transportation:						
Airport and airway trust fund	538	2,958	2,956	10,518	12,938	13,476
Highway trust fund	-753	2,540	131	13,578	16,870	16,117
Other				(* *)	(* *)	(* *)
Department of Treasury	161	78	68	450	366	528
Department of Veterans Affairs:						
General post fund, national homes	-21	-22	-19	62	61	41
National service life insurance	-99	-44	(* *)	11,246	11,301	11,202
United States government life insurance fund	-1	-2	-2	56	55	54
Veterans special life insurance fund	-9	29	34	1,850	1,888	1,879
Corps of Engineers	-155	107	43	2,380	2,642	2,487
Other Defense Civil Programs:						
Military retirement fund	-48	12,571	15,613	172,362	184,982	184,934
Other	-3	-21	22	1,152	1,134	1,131
Environmental Protection Agency	19	-256	-428	4,545	4,271	4,289
National Aeronautics and Space Administration	1	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,764	4,604	5,161	601,709	609,077	606,313
Employees life insurance fund	276	694	783	26,778	27,196	27,472
Employees and retired employees health benefits fund	251	751	532	9,037	9,536	9,788
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,703	57,915	60,016	1,313,427	1,369,639	1,371,342
Federal disability insurance trust fund	-55	6,033	7,024	170,793	176,881	176,826
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund				55	55	55
Japan-United States Friendship Commission		-1	(* *)	40	39	39
Railroad Retirement Board:						
Treasury securities	-91	130	-18,441	1,179	1,400	1,309
Agency securities	-237				237	
Other	-24	-151	-173	2,628	2,501	2,477
Total Treasury securities	29	86,337	64,040	2,686,536	2,772,844	2,772,873
Total agency securities	-237				237	
Total trust funds	-208	86,337	64,040	2,686,536	2,773,081	2,772,873
Grand total	2,047	107,212	87,855	2,859,291	2,964,456	2,966,503

... No Transactions.
(* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 2004 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-52	-134	-68	465	383	331
Agricultural credit insurance fund	5	8	-5	-577	-574	-570
Rural Housing Service:						
Rural community facility loans	(* *)	5	-2	2	7	7
Rural housing insurance fund	2	11	14	-361	-352	-350
Rural Business-Cooperative Service:						
Rural business and industry loans	9	40	35	-121	-89	-81
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	19	20	-1	-53	-53	-33
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	-1	(* *)	6	6	6
Department of Defense-Military .....	.....	-4	2	-27	-30	-30
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	12	-3,650	-2,070	-10,193	-13,855	-13,843
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	.....	(* *)	-1	-1	-1
Health education assistance loans	1	6	9	-253	-247	-246
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	-1	-14	-14	-14
Community Planning and Development:						
Community development loans .....	.....	-1	(* *)	-46	-47	-47
Housing Programs:						
FHA-Mutual mortgage insurance loans	216	1,336	1,369	6,995	8,116	8,331
FHA-General and special risk fund	49	203	-257	-299	-144	-96
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-34	-166	-194	-842	-974	-1,008
Department of the Interior:						
Bureau of Indian Affairs	-1	(* *)	-2	-52	-52	-52
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund	(* *)	(* *)	(* *)	-1	-1	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	-17	-24	-19	-266	-273	-289
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund .....	.....	-64	-177	-546	-610	-610
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	50	7	-108	-5,910	-5,953	-5,903
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel .....	.....	-37	.....	-828	-865	-865
Urban and environmental credit guaranteed loans	-3	2	5	-54	-49	-52
Microenterprise and small enterprise development	(* *)	-5	(* *)	3	-3	-3
Development credit authority loan fund	(* *)	(* *)	(* *)	-4	-4	-4
Overseas Private Investment Corporation	-8	-55	-31	-646	-693	-701
Small Business Administration:						
Business loan fund	290	420	251	911	1,041	1,331
Independent agencies:						
Export-Import Bank of the United States	1,235	991	-366	-2,821	-3,064	-1,830
Net Activity, Guaranteed Loan Financing	1,772	-1,091	-1,616	-15,555	-18,418	-16,646
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-35	-392	-317	3,012	2,655	2,620
Farm storage facility loans	(* *)	15	4	163	179	178
Apple loans fund	(* *)	-1	-2	5	4	3
Emergency boll weevil loan fund .....	.....	.....	(* *)	3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	(* *)	1	-1	-1	-1
Rural Housing Service:						
Rural community facility loans fund	1	15	28	976	991	992
Rural housing insurance fund	-50	-214	-237	10,045	9,880	9,831
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-3	-6	-4	67	64	61
Rural development loan fund	(* *)	-2	-2	199	197	197

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 2004 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	(**)	-1	-2	63	63	62
Rural Utilities Service:						
Rural water and waste disposal loans	6	13	37	3,936	3,942	3,948
Rural electrification and telecommunications fund	125	989	1,223	13,624	14,488	14,613
Rural telephone bank	-3	1	12	290	294	290
Distance learning and telemedicine program	(**)	4	7	83	87	87
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	1	-57	-66	929	871	872
International debt reduction	-3	5	-7	-160	-152	-155
P.L. 480, title 1, Food for progress credits .....	.....	-63	-65	191	128	128
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	2	71	4	164	234	235
Department of Defense—Military	(**)	22	8	45	68	67
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(**)	-2	-2	20	17	17
Historically Black college and university capital financing fund	11	47	6	79	115	126
Office of Student Financial Assistance:						
Federal direct student loans	7	1,453	1,769	90,795	92,240	92,247
Department of Homeland Security:						
Disaster assistance loan fund .....	.....	(**)	(**)	10	10	10
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(**)	(**)	(**)	-3	-3	-3
FHA-General and special risk fund .....	.....	.....	1	(**)	(**)	(**)
Department of the Interior:						
Bureau of Reclamation	(**)	-4	(**)	107	103	103
Bureau of Indian Affairs	(**)	-1	-2	11	11	10
Assistance to American Samoa loan fund .....	.....	(**)	(**)	14	14	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(**)	(**)	(**)	-3	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	.....	(**)	.....	.....	.....
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	-2	-2	15	102	101	100
Federal Railroad Administration:						
Alameda corridor project .....	.....	-75	(**)	615	539	539
Railroad rehabilitation and improvement loan fund	5	192	8	114	301	305
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(**)	(**)	4	33	33	33
Financial Management Service .....	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-24	-412	-98	2,512	2,124	2,100
Native American veteran housing fund	(**)	1	(**)	25	25	25
Vocational rehabilitation loan fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(**)	-2	-2	21	19	19
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-132	-175	-324	1,301	1,257	1,126
Military debt reduction	-1	-4	-1	219	216	215
Agency for International Development:						
International debt reduction	-2	-2	.....	-21	-21	-23
Microenterprise and small enterprise development .....	.....	.....	(**)	(**)	(**)	(**)
Overseas Private Investment Corporation	1	28	-1	137	164	165
Small Business Administration:						
Business loan fund	-1	1	-1	111	113	112
Disaster loan fund	-7	33	-227	3,696	3,736	3,729
Independent agencies:						
Export-Import Bank of the United States	436	46	-41	6,191	5,801	6,237
Federal Communications Commission:						
Spectrum auction loan fund	-2	-26	-35	5,019	4,995	4,993
Net Activity, Direct Loan Financing	329	1,494	1,688	145,801	146,966	147,295

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2004
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	67,644	49,644	81,414	99,895	17,682								316,279	331,471
Corporation income taxes	3,672	198	39,303	4,391	825								48,389	32,982
Social insurance and retirement receipts:														
Employment and general retirement	49,497	53,513	52,906	66,682	52,782								275,381	272,723
Unemployment insurance	1,829	2,638	359	1,108	2,873								8,808	7,741
Other retirement	408	353	357	421	352								1,891	1,917
Excise taxes	4,632	5,845	5,877	5,424	5,102								26,880	26,672
Estate and gift taxes	2,191	1,777	1,818	2,034	1,590								9,409	9,117
Customs duties	1,982	1,495	1,597	1,668	1,523								8,266	8,054
Miscellaneous receipts	3,970	2,742	3,099	2,627	2,585								15,024	14,032
Total—Receipts this year	135,825	118,207	186,730	184,250	85,314								710,325	.....
(On-budget)	98,337	77,738	146,748	132,335	43,799								498,957	.....
(Off-budget)	37,488	40,469	39,981	51,915	41,515								211,368	.....
<i>Total—Receipts prior year</i>	<i>124,543</i>	<i>120,017</i>	<i>182,787</i>	<i>187,884</i>	<i>89,477</i>								.....	704,709
<i>(On budget)</i>	<i>88,051</i>	<i>80,651</i>	<i>140,670</i>	<i>138,684</i>	<i>48,157</i>								.....	496,214
<i>(Off budget)</i>	<i>36,492</i>	<i>39,366</i>	<i>42,117</i>	<i>49,200</i>	<i>41,320</i>								.....	208,495
Outlays:														
Legislative Branch	405	290	331	291	283								1,600	1,412
Judicial Branch	478	384	437	512	435								2,246	2,142
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	6,485	2,947	2,467	1,647	-493								13,053	14,457
Other	4,790	4,406	5,722	5,042	5,513								25,473	24,177
Department of Commerce	419	479	498	359	439								2,194	2,279
Department of Defense:														
Military:														
Military Personnel	12,807	5,735	12,469	9,307	5,860								46,178	44,418
Operation and Maintenance	12,830	12,517	14,079	14,461	13,044								66,931	54,341
Procurement	5,066	5,817	7,288	6,743	5,822								30,736	25,267
Research, Development, Test, and Evaluation	5,147	3,884	5,300	4,323	5,231								23,886	20,974
Military Construction	615	544	638	487	482								2,767	2,342
Family Housing	343	227	311	362	321								1,565	1,430
Revolving and Management funds	267	20	961	308	41								1,597	2,615
Other	683	495	-331	-62	-212								574	634
Total Military	37,759	29,239	40,716	35,929	30,590								174,233	152,020
Department of Education	4,570	3,881	5,134	7,460	5,767								26,812	23,816
Department of Energy	2,166	1,332	1,871	1,376	1,219								7,964	8,085
Department of Health and Human Services:														
Public Health Service	3,672	3,298	4,093	3,671	3,443								18,178	16,132
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,449	12,383	15,423	14,179	13,287								70,721	64,703
Federal hospital ins. trust fund	14,841	9,773	16,319	12,525	11,658								65,117	65,146
Federal supp. med. ins. trust fund	12,569	8,288	12,688	10,327	8,250								52,123	50,486
Other	7,160	7,351	10,894	9,410	8,719								43,534	35,923
Administration for Children and Families	3,619	3,858	3,957	3,872	4,080								19,386	20,167
Other	-8,739	-8,986	-12,495	-11,460	-11,043								-52,722	-43,823
Department of Homeland Security	2,381	2,094	2,144	1,985	1,942								10,546	12,902
Department of Housing and Urban Development	3,347	2,886	3,337	3,062	2,641								15,273	15,454
Department of the Interior	428	662	835	568	507								3,000	3,193
Department of Justice	2,178	1,836	1,971	1,918	1,930								9,833	8,600
Department of Labor:														
Unemployment trust fund	4,385	3,601	5,105	5,061	4,402								22,554	24,174
Other	1,088	987	1,060	1,125	82								4,341	4,368
Department of State	1,234	987	876	613	717								4,427	4,111
Department of Transportation:														
Highway trust fund	2,756	2,321	2,495	1,933	1,833								11,338	11,279
Other	2,059	1,437	1,985	1,502	1,799								8,782	5,854
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,312	19,292	82,436	13,004	15,151								143,194	147,217
Other	6,071	1,985	2,777	3,297	16,804								30,934	26,854
Department of Veterans Affairs:														
Compensation and pensions	4,574	155	4,610	2,412	195								11,946	13,405

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2004—Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
National service life	80	68	74	91	100								413	388
United States Government Life	1	1	1	1	1								4	4
Other	2,411	2,291	2,488	2,928	2,630								12,747	11,103
Corps of Engineers	655	382	417	337	338								2,130	2,177
Other Defense Civil Programs	3,656	3,265	3,704	3,366	3,400								17,391	16,537
Environmental protection	600	704	810	594	637								3,346	3,144
Executive Office of the President	37	182	108	278	100								704	134
General Services Administration	17	-181	72	-120	-122								-333	-253
International Assistance Program:														
International Security Assistance	291	730	669	687	3,817								6,194	4,028
Multilateral Assistance	334	12	2	253	50								652	673
International Development Assistance	463	323	329	332	272								1,719	1,343
Other	-21	-198	-776	-311	140								-1,166	-657
National Aeronautics and Space Administration	878	1,191	1,378	913	1,151								5,511	5,571
National Science Foundation	410	389	381	373	401								1,954	1,755
Office of Personnel Management	4,878	4,341	4,907	4,546	4,344								23,015	22,292
Small Business Administration	59	82	68	48	72								329	331
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	33,809	33,547	34,180	34,219	34,779								170,535	164,913
Federal disability ins. trust fund (off-budget)	5,951	6,163	6,264	6,353	6,419								31,150	28,882
Other	5,632	-25	5,577	2,834	-41								13,977	16,431
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-16	-393	119	22	-285								-554	104
Savings association insurance fund	29	-168	32	4	-77								-179	-244
FSLIC resolution fund:														
RTC closeout	-1	-14	(* *)	-2	-6								-24	183
Other	28	-14	-2	-2	-2								9	-110
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-1,334	-630	-1,210	500	-465								-3,138	-4,335
Payments to the Postal Service fund	33				22								56	69
Tennessee Valley Authority	-141	-191	-1,136	-285	137								-1,617	-594
Other independent agencies	1,831	990	1,443	684	4								4,952	9,333
Undistributed offsetting receipts:														
Employer share, employee retirement	-3,612	-3,429	-3,347	-3,832	-3,573								-17,793	-16,373
Interest received by trust funds	-30	-4,462	-70,011	79	-1,491								-75,916	-77,361
Rents and royalties on outer continental shelf lands	-262	-185	-577	-92	-284								-1,401	-1,764
Sale of major assets														
Other	-755	-755	-767	-778	-600								-3,654	-3,297
Totals this year:														
Total outlays	205,370	161,179	202,883	185,642	182,022								937,095	.....
(On-budget)	171,636	122,990	206,467	148,796	142,278								792,167	.....
(Off-budget)	33,734	38,189	-3,584	36,845	39,744								144,928	.....
Total-surplus (+) or deficit (-)	-69,545	-42,972	-16,153	-1,392	-96,709								-226,770	.....
(On-budget)	-73,299	-45,252	-59,719	-16,461	-98,479								-293,210	.....
(Off-budget)	+3,754	+2,280	+43,566	+15,070	+1,771								+66,440	.....
Total borrowing from the public ...	64,637	43,246	10,714	3,527	80,677								202,800	131,193
Total-outlays prior year	<i>178,615</i>	<i>178,895</i>	<i>178,047</i>	<i>177,243</i>	<i>186,144</i>								<i>.....</i>	<i>898,944</i>
(On-budget)	<i>146,587</i>	<i>141,698</i>	<i>182,455</i>	<i>142,521</i>	<i>148,433</i>								<i>.....</i>	<i>761,694</i>
(Off-budget)	<i>32,028</i>	<i>37,196</i>	<i>-4,408</i>	<i>34,722</i>	<i>37,712</i>								<i>.....</i>	<i>137,250</i>
Total-surplus (+) or deficit (-) prior year	<i>-54,072</i>	<i>-58,877</i>	<i>+4,740</i>	<i>+10,641</i>	<i>-96,668</i>								<i>.....</i>	<i>-194,235</i>
(On-budget)	<i>-58,535</i>	<i>-61,047</i>	<i>-41,785</i>	<i>-3,837</i>	<i>-100,276</i>								<i>.....</i>	<i>-265,480</i>
(Off-budget)	<i>+4,464</i>	<i>+2,170</i>	<i>+46,525</i>	<i>+14,478</i>	<i>+3,608</i>								<i>.....</i>	<i>+71,245</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of February 29, 2004

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	694	695	-1	3,403	2,397	1,006	10,518	12,938	13,476
Black lung disability	41	34	8	183	164	19	.....	.....	.....
Federal disability insurance	6,175	6,419	-244	36,630	31,150	5,480	170,793	176,881	176,826
Federal employees life and health .....	.....	-604	604	.....	-1,520	1,520	35,815	36,732	37,260
Federal employees retirement	1,623	4,405	-2,782	26,654	21,763	4,891	614,613	622,257	619,457
Federal hospital insurance	11,471	11,842	-371	73,466	65,543	7,923	251,307	259,194	259,672
Federal old-age and survivors insurance ...	36,329	34,779	1,550	228,357	170,535	57,823	1,313,427	1,369,639	1,371,342
Federal supplementary medical insurance ..	10,897	8,250	2,647	54,486	52,123	2,363	24,849	24,925	26,800
Hazardous substance superfund	7	116	-108	239	615	-376	2,508	2,140	2,142
Highways	2,459	3,265	-806	12,240	13,171	-930	13,578	16,870	16,117
Military advances	662	784	-122	4,479	4,134	345	.....	.....	.....
Military retirement	2,451	3,104	-654	29,024	15,132	13,893	172,362	184,982	184,934
Railroad retirement	825	752	73	6,522	5,450	1,072	1,179	1,637	1,309
Unemployment	3,038	4,410	-1,373	10,549	22,597	-12,048	48,188	37,353	36,105
Veterans life insurance	14	123	-109	451	469	-19	13,152	13,244	13,135
All other trust	411	414	-3	1,725	1,822	-98	14,247	14,291	14,298
Total trust fund receipts and outlays and investments held from Table 6-D	77,098	78,788	-1,690	488,409	405,545	82,863	2,686,536	2,773,081	2,772,873
Less: Interfund transactions	17,686	17,686	.....	185,648	185,648	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	59,412	61,102	-1,690	302,761	219,898	82,863	.....	.....	.....
Total Federal fund receipts and outlays	25,947	120,966	-95,019	407,735	717,369	-309,633	.....	.....	.....
Less: Interfund transactions	45	45	.....	171	171	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	25,902	120,921	-95,019	407,564	717,197	-309,633	.....	.....	.....
Net budget receipts & outlays	85,314	182,022	-96,709	710,325	937,095	-226,770	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 2004 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	17,682	316,279	331,471
Corporation income taxes	825	48,389	32,982
Social insurance and retirement receipts:			
Employment and general retirement	52,782	275,381	272,723
Unemployment insurance	2,873	8,808	7,741
Other retirement	352	1,891	1,917
Excise taxes	5,102	26,880	26,672
Estate and gift taxes	1,590	9,409	9,117
Customs duties	1,523	8,266	8,054
Miscellaneous receipts	2,585	15,024	14,032
Total	85,314	710,325	704,709
NET OUTLAYS			
National defense	31,917	181,807	159,187
International affairs	3,298	10,328	9,158
General science, space, and technology	1,765	8,860	8,735
Energy	-52	-2,452	-757
Natural resources and environment	2,819	11,454	10,537
Agriculture	212	16,130	18,070
Commerce and housing credit	-549	-2,258	-2,721
Transportation	4,419	24,095	22,648
Community and regional development	1,113	5,858	8,178
Education, training, employment and social services	7,645	37,315	33,934
Health	18,030	97,032	88,230
Medicare	17,362	104,922	104,433
Income security	37,106	145,169	151,132
Social security	41,189	201,650	193,772
Veterans benefits and services	2,951	25,188	24,929
Administration of justice	3,150	16,049	13,952
General government	1,343	12,074	7,062
Net interest	12,762	66,723	69,899
Undistributed offsetting receipts	-4,457	-22,848	-21,433
Total	182,022	937,095	898,944

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the March Statement
will be 2:00 pm EST April 13, 2004.**

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