



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 2014 Through **January 31, 2014**, and Other Periods

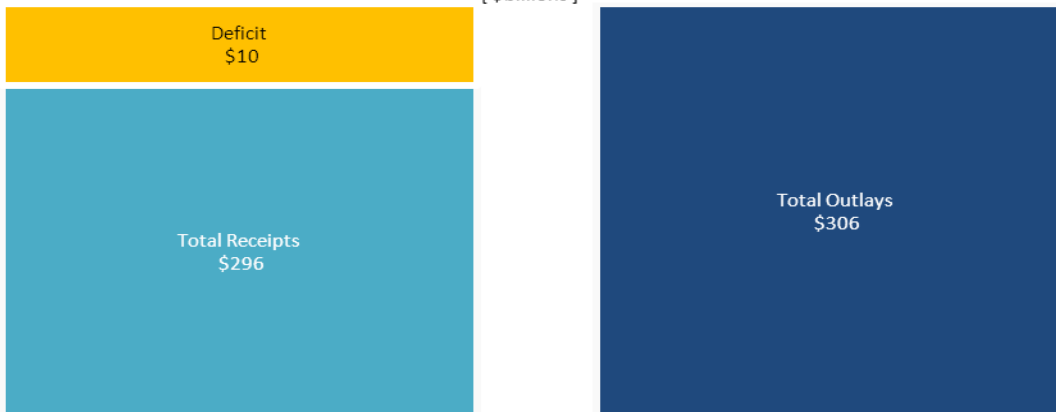
Highlight

Outlays for Military active duty and retirement, Veterans' benefits, and Supplemental Security Income accelerated into December since January 1, 2014, the normal payment date, was a holiday.

Outlays for military active duty and retirement, Veterans' benefits, Supplemental Security Income, and Medicare payments to Health Maintenance Organizations and prescription drug plans, accelerate into January since February 1, the normal payment date, falls on a non-business day.

Receipts, Outlays, and Surplus/Deficit for January 2014

[\$billions]



Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2014

[\$billions]



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2013			
October.....	184,316	304,311	119,995
November.....	161,730	333,841	172,112
December.....	269,508	270,699	1,191
January.....	272,225	1,269,340	-2,886
February.....	122,815	326,354	203,539
March.....	186,018	292,548	106,530
April.....	406,723	293,834	-112,889
May.....	197,182	335,914	138,732
June.....	286,627	170,126	-116,501
July.....	200,030	297,627	97,597
August.....	185,370	333,293	147,923
September.....	301,469	226,355	-75,114
Year-to-Date.....	2,774,011	3,454,241	680,229
FY 2014			
October.....	198,927	290,520	91,592
November.....	182,453	317,679	135,226
December.....	283,221	230,001	-53,220
January.....	295,997	306,418	10,421
Year-to-Date.....	960,598	1,144,617	184,019

¹Outlays increased and correspondingly decreased in the amount of \$2 million to reflect additional reporting by the Department of Treasury for the months of September 2012 and January 2013.

Note: Details may not add to totals due to rounding

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 2014 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2013)	Budget Estimates Next Fiscal Year (2015) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts.....	295,997	960,598	3,023,004	887,778	3,284,906
On-Budget Receipts.....	226,228	731,987	2,283,787	700,585	2,510,469
Off-Budget Receipts.....	69,769	228,611	739,217	187,193	774,437
Total Outlays.....	306,418	1,144,617	3,773,373	1,178,191	3,910,658
On-Budget Outlays.....	244,403	934,131	3,068,252	1,014,692	3,151,696
Off-Budget Outlays.....	62,015	210,487	705,121	163,499	758,962
Total Surplus (+) or Deficit (-).....	-10,421	-184,019	-750,369	-290,413	-625,752
On-Budget Surplus (+) or Deficit (-).....	-18,175	-202,144	-784,465	-314,107	-641,227
Off-Budget Surplus (+) or Deficit (-).....	+7,754	+18,125	+34,096	+23,694	+15,475
Total On-Budget and Off-Budget Financing.....	10,421	184,019	750,369	290,413	625,752
Means of Financing:					
Borrowing from the Public.....	-48,518	322,419	873,683	292,953	787,386
Reduction of Operating Cash, Increase (-).....	73,826	-187	20,000	-34,801	.....
by Other Means.....	-14,887	-138,213	-143,314	32,261	-161,634

¹These estimates are based on the *Mid-Session Review of the FY 2014 Budget*, released by the Office of Management and Budget on July 8, 2013.

... No Transactions
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014

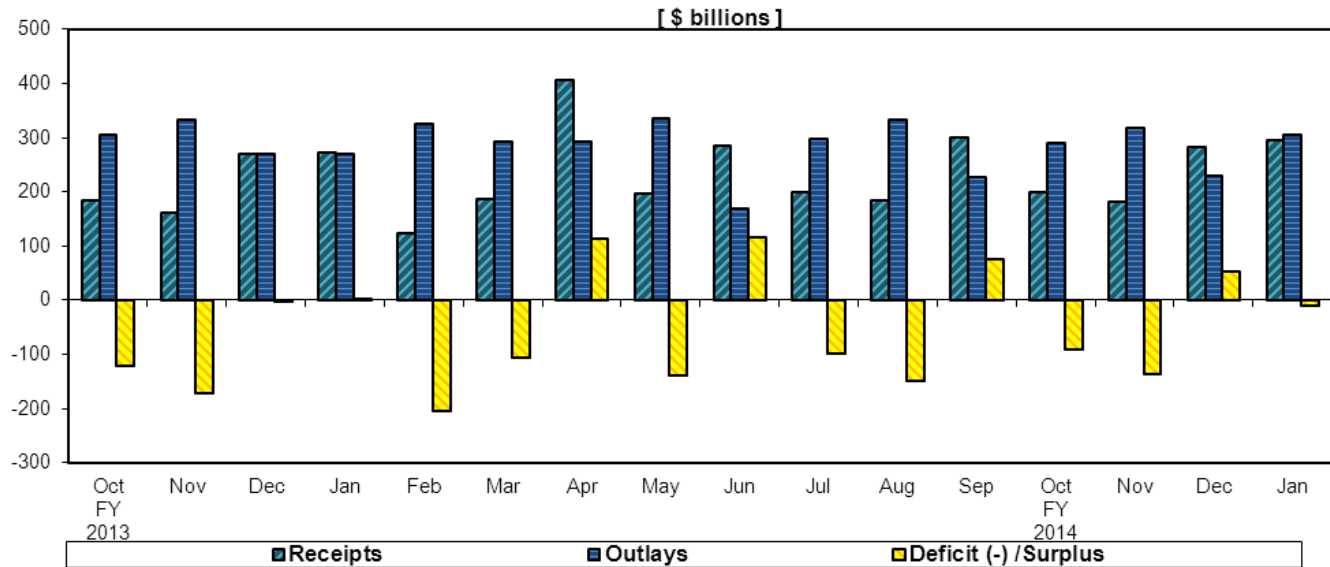


Figure 2. Cumulative Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014

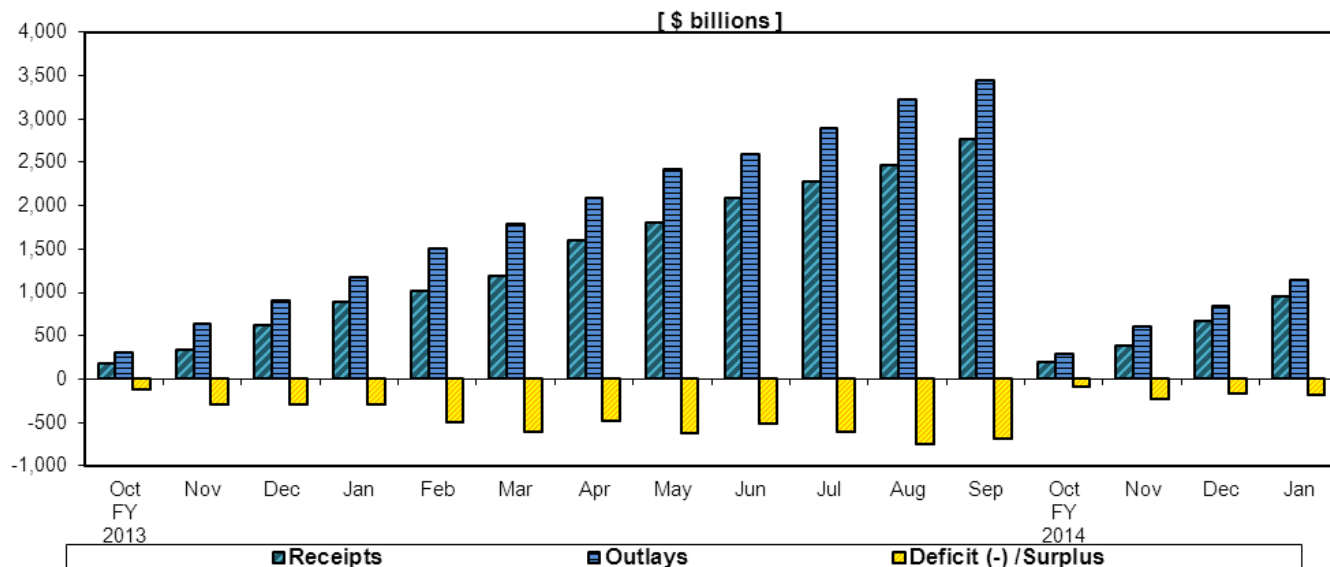


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2013 and 2014

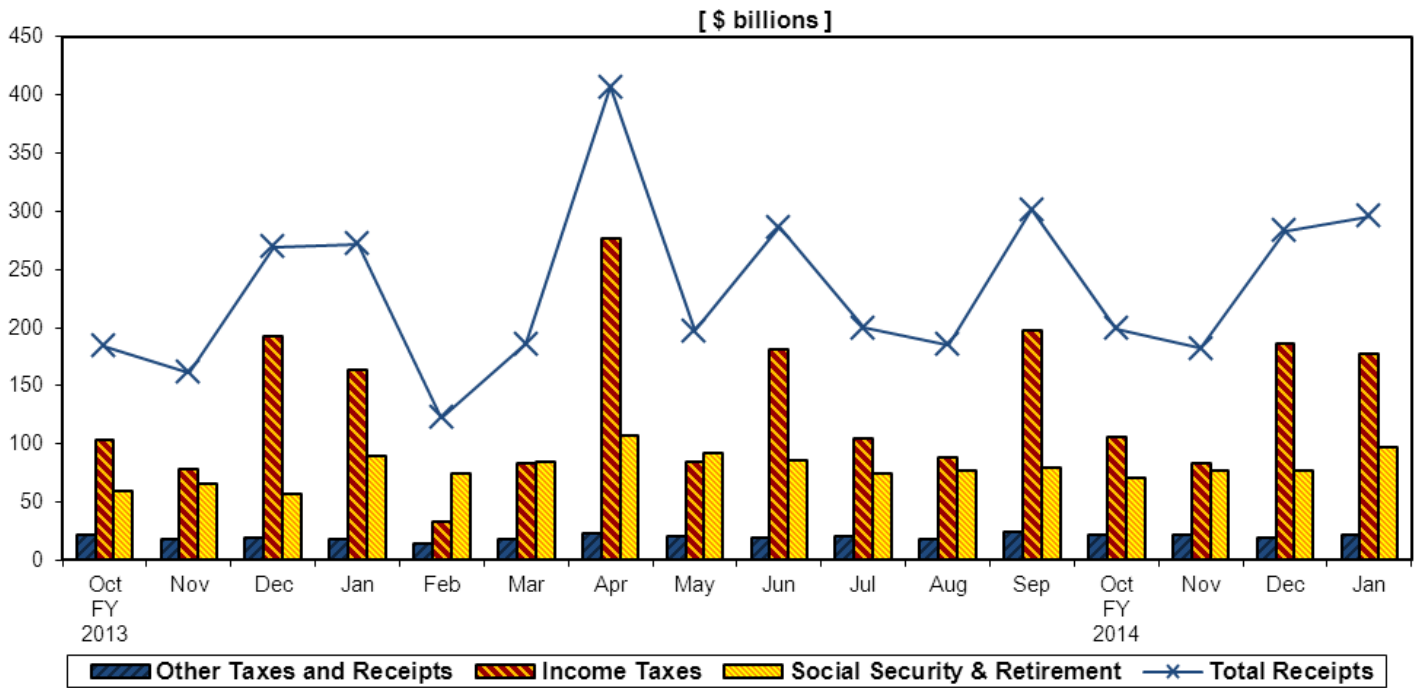


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2013 and 2014

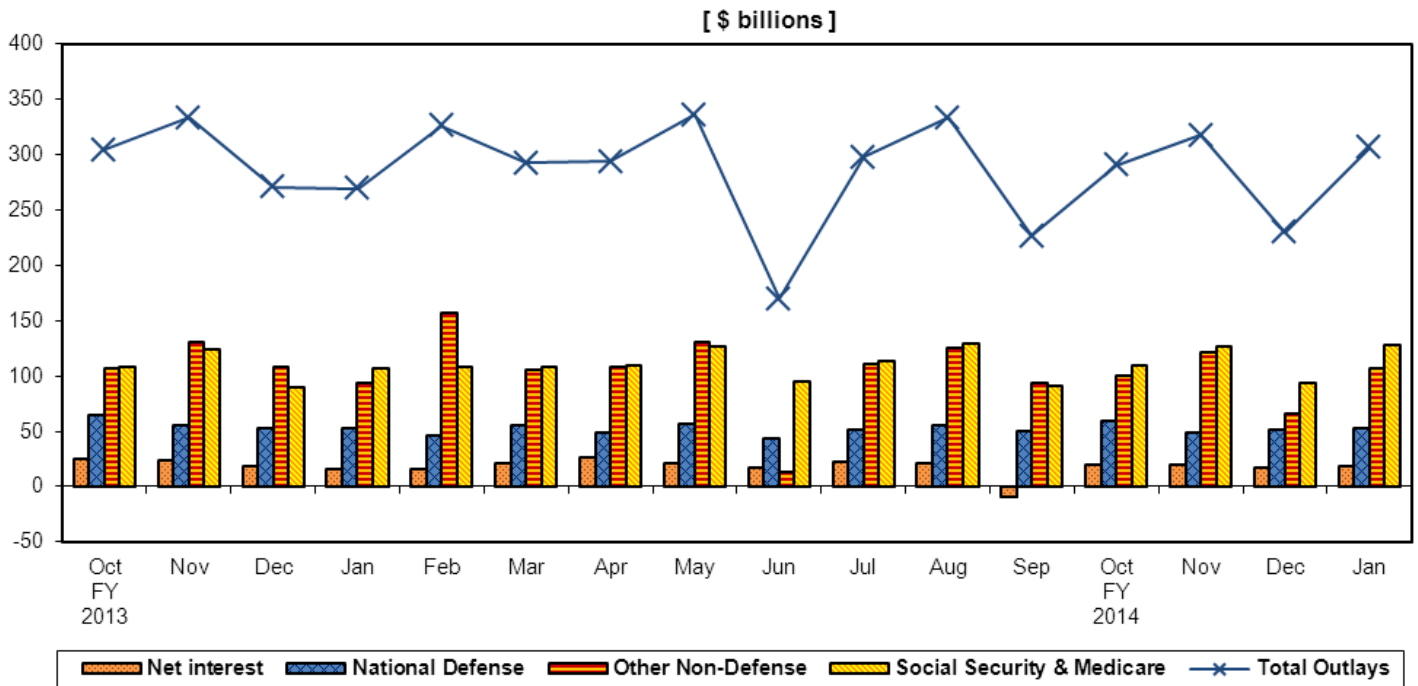


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 2014 and Other Periods

Classification	[\$ millions]			
	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	169,388	475,814	468,365	1,395,844
Corporation Income Taxes	8,147	77,407	70,260	333,444
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	69,769	228,611	187,193	739,217
Employment and General Retirement (On-Budget)	21,119	78,493	69,396	229,265
Unemployment Insurance	5,497	13,899	13,272	57,191
Other Retirement	266	1,105	1,197	4,533
Excise Taxes	6,540	25,748	26,421	105,169
Estate and Gift Taxes	1,248	6,534	4,345	15,243
Customs Duties	3,000	11,847	10,863	36,481
Miscellaneous Receipts	11,024	41,140	36,466	106,617
Total Receipts	295,997	960,598	887,778	3,023,004
(On-Budget)	226,228	731,987	700,585	2,283,787
(Off-Budget)	69,769	228,611	187,193	739,217
Budget Outlays				
Legislative Branch	340	1,370	1,548	4,894
Judicial Branch	677	2,315	2,321	7,621
Department of Agriculture	12,424	58,076	68,022	149,080
Department of Commerce	615	2,421	3,294	9,327
Department of Defense-Military Programs	50,472	204,961	217,357	585,950
Department of Education	760	14,740	14,597	74,352
Department of Energy	1,783	8,115	9,160	29,426
Department of Health and Human Services	93,187	317,324	294,510	962,354
Department of Homeland Security	3,573	14,439	21,689	53,666
Department of Housing and Urban Development	3,255	12,779	11,054	40,283
Department of the Interior	834	3,422	1,782	13,065
Department of Justice	2,316	7,718	10,101	35,515
Department of Labor	6,063	22,590	29,728	81,066
Department of State	1,689	8,756	8,798	30,412
Department of Transportation	4,685	24,555	25,083	86,422
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	19,499	145,337	151,545	419,797
Other	2,995	-28,163	212,620	93,387
Department of Veterans Affairs	13,201	53,927	44,179	149,501
Corps of Engineers	474	2,242	2,631	7,059
Other Defense Civil Programs	5,347	25,849	20,652	57,722
Environmental Protection Agency	823	2,957	3,407	8,403
Executive Office of the President	39	124	116	408
General Services Administration	64	-40	-169	-508
International Assistance Program	1,131	5,790	4,900	26,375
National Aeronautics and Space Administration	1,160	5,625	5,556	17,992
National Science Foundation	486	2,122	2,283	7,798
Office of Personnel Management	7,766	29,296	28,163	95,862
Small Business Administration	76	342	413	1,134
Social Security Administration	74,749	299,556	281,874	912,719
Other Independent Agencies	3,440	1,611	11,621	18,117
Allowances .....	.....	.....	.....	37,270
Undistributed Offsetting Receipts:				
Interest	-1,337	-67,881	-67,890	-150,649
Other	-6,168	-37,659	-42,755	-92,447
Total Outlays	306,418	1,144,617	1,178,191	3,773,373
(On-Budget)	244,403	934,131	1,014,692	3,068,252
(Off-Budget)	62,015	210,487	163,499	705,121
Surplus (+) or Deficit (-)	-10,421	-184,019	-290,413	-750,369
(On-Budget)	-18,175	-202,144	-314,107	-784,465
(Off-Budget)	+7,754	+18,125	+23,694	+34,096

¹These estimates are based on the *Mid-Session Review of the FY 2014 Budget*, released by the Office of Management and Budget on July 8, 2013.

²Outlays increased and correspondingly decreased in the amount of \$2 million to reflect additional reporting by the Department of Treasury for the months of September 2012 and January 2013.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 2014 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	102,930			394,152			396,186		
Presidential Election Campaign Fund.....	(**)			2			2		
Other.....	67,188			100,813			91,606		
Total--Individual Income Taxes.....	170,117	730	169,388	494,968	19,154	475,814	487,793	19,428	468,365
Corporation Income Taxes.....	10,681	2,534	8,147	90,394	12,988	77,407	84,785	14,525	70,260
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	53,347		53,347	190,414		190,414	160,446		160,446
Self-Employment Contributions Act Taxes.....	6,294		6,294	7,098		7,098	5,223		5,223
Adjustments Attributable to Prior Years.....				-2,083		-2,083	-5,648		-5,648
Total--FOASI Trust Fund.....	59,641		59,641	195,429		195,429	160,021		160,021
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	9,059		9,059	32,334		32,334	27,250		27,250
Self-Employment Contributions Act Taxes.....	1,069		1,069	1,206		1,206	886		886
Adjustments Attributable to Prior Years.....				-358		-358	-964		-964
Total--FDI Trust Fund.....	10,128		10,128	33,182		33,182	27,172		27,172
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	17,779		17,779	72,999		72,999	66,747		66,747
Self-Employment Contributions Act Taxes.....	2,844		2,844	3,221		3,221	2,785		2,785
Adjustments Attributable to Prior Years.....				439		439	-1,837		-1,837
Total--FHI Trust Fund.....	20,623		20,623	76,659		76,659	67,695		67,695
Railroad Retirement :									
Rail Pension and Supplemental Annuity.....	248	(**)	248	889	(**)	889	890	28	862
Social Security Equivalent Account.....	248	(**)	248	945	(**)	945	869	30	840
Total--Employment and General Retirement.....	90,888	(**)	90,888	307,104	(**)	307,104	256,646	58	256,589
Unemployment Insurance:									
Deposits by States.....	2,071		2,071	9,823		9,823	9,690		9,690
Federal Unemployment Tax Act Taxes.....	3,423	4	3,419	4,073	13	4,059	3,509	15	3,494
Railroad Unemployment Taxes.....	8		8	17		17	89		89
Total--Unemployment Insurance.....	5,501	4	5,497	13,912	13	13,899	13,287	15	13,272
Other Retirement:									
Federal Employees Retirement - Employee Share.....	264		264	1,096		1,096	1,188		1,188
Non-Federal Employees Retirement.....	2		2	9		9	9		9
Total--Other Retirement.....	266		266	1,105		1,105	1,197		1,197
Total--Social Insurance and Retirement Receipts.....	96,655	4	96,651	322,122	13	322,109	271,131	73	271,059
Excise Taxes:									
Miscellaneous Excise Taxes.....	2,648	85	2,562	12,240	600	11,640	11,682	443	11,239
Airport and Airway Trust Fund.....	967		967	3,424		3,424	3,593		3,593
Highway Trust Fund.....	2,965		2,965	10,526		10,526	11,400		11,400
Black Lung Disability Trust Fund.....	45		45	159		159	190		190
Total--Excise Taxes.....	6,625	85	6,540	26,348	600	25,748	26,864	443	26,421
Estate and Gift Taxes.....	1,281	33	1,248	6,817	283	6,534	4,554	209	4,345
Customs Duties.....	3,115	115	3,000	12,279	432	11,847	11,282	419	10,863
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	8,617		8,617	30,909		30,909	27,458		27,458
Universal Service Fund.....	817		817	3,211		3,211	3,395		3,395
All Other.....	1,592	3	1,590	7,034	14	7,020	5,620	7	5,613
Total -- Miscellaneous Receipts.....	11,027	3	11,024	41,154	14	41,140	36,473	7	36,466
Total -- Receipts.....	299,500	3,503	295,997	994,082	33,484	960,598	922,882	35,104	887,778
Total -- On-Budget.....	229,731	3,503	226,228	765,471	33,484	731,987	735,689	35,104	700,585
Total -- Off-Budget.....	69,769		69,769	228,611		228,611	187,193		187,193

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate.....	68	(**)	68	271	1	270	295	1	294
House of Representatives.....	106	(**)	106	425	1	424	451	1	450
Joint Items.....	2	.....	2	6	.....	6	6	.....	6
Capitol Police.....	24	.....	24	98	.....	98	119	.....	119
Congressional Budget Office.....	3	.....	3	13	.....	13	15	.....	15
Architect of the Capitol.....	34	(**)	34	144	1	143	191	1	190
Library of Congress.....	45	(**)	45	184	3	181	219	3	216
Government Printing Office.....	14	.....	14	56	.....	56	60	.....	60
Government Accountability Office.....	36	.....	36	151	.....	151	162	.....	162
United States Tax Court.....	5	.....	5	17	.....	17	16	.....	16
Other Legislative Branch Agencies.....	8	.....	8	23	.....	23	24	.....	24
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	4	-4	.....	1	-1
Intrabudgetary Transaction.....	-4	.....	-4	-6	.....	-6	-5	.....	-5
Total--Legislative Branch.....	342	1	340	1,380	10	1,370	1,554	6	1,548
Judicial Branch:									
Supreme Court of the United States.....	9	.....	9	29	.....	29	27	.....	27
Courts of Appeals, District Courts, and Other Judicial Services.....	669	.....	669	2,271	.....	2,271	2,309	.....	2,309
Other.....	45	.....	45	158	.....	158	117	.....	117
Proprietary Receipts from the Public.....	.....	7	-7	.....	43	-43	.....	48	-48
Intrabudgetary Transactions.....	-38	.....	-38	-99	.....	-99	-84	.....	-84
Total--Judicial Branch.....	685	7	677	2,359	43	2,315	2,369	48	2,321
Department of Agriculture:									
Agricultural Research Service.....	75	.....	75	324	.....	324	369	.....	369
National Institute of Food and Agriculture: Research and Education Activities.....	45	.....	45	238	.....	238	212	.....	212
Extension Activities.....	24	.....	24	164	.....	164	110	.....	110
Other.....	8	.....	8	31	.....	31	39	.....	39
Animal and Plant Health Inspection Service.....	72	.....	72	300	.....	300	347	.....	347
Food Safety and Inspection Service.....	70	.....	70	293	.....	293	359	.....	359
Agricultural Marketing Service.....	101	.....	101	233	.....	233	434	.....	434
Risk Management Agency: Administrative and Operating Expenses.....	5	.....	5	19	.....	19	27	.....	27
Federal Crop Insurance Corporation Fund.....	1,959	6	1,953	6,816	36	6,781	12,254	1,387	10,867
Farm Service Agency: Salaries and Expenses.....	89	.....	89	403	.....	403	466	.....	466
USDA Supplemental Assistance.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund.....	15	.....	15	25	.....	25	448	.....	448
Commodity Credit Corporation.....	1,413	644	769	11,833	2,075	9,759	14,942	3,952	10,990
Tobacco Trust Fund.....	5	.....	5	244	.....	244	228	.....	228
Agricultural Credit Insurance Fund.....	7	14	-7	22	60	-38	29	82	-53
Other.....	2	.....	2	9	.....	9	25	.....	25
Total--Farm Service Agency.....	1,531	658	873	12,536	2,135	10,401	16,138	4,034	12,104
Natural Resources Conservation Service: Conservation Operations.....	41	.....	41	225	.....	225	302	.....	302
Farm Security and Rural Investment Programs.....	385	.....	385	1,389	.....	1,389	1,306	.....	1,306
Other.....	15	.....	15	39	.....	39	56	.....	56
Rural Development.....	8	.....	8	23	.....	23	-15	.....	-15
Rural Housing Service: Rural Housing Insurance Fund.....	42	40	2	175	184	-10	260	209	52
Rental Assistance Program.....	99	.....	99	389	.....	389	374	.....	374
Other.....	11	.....	11	43	.....	43	59	.....	59
Rural Utilities Service: Rural Electrification and Telecommunications Fund.....	(**)	446	-446	52	592	-541	125	125	(**)
Other.....	73	26	47	375	76	299	544	79	465
Foreign Agricultural Service.....	114	.....	114	459	.....	459	431	.....	431
Food and Nutrition Service: Supplemental Nutrition Assistance Program.....	6,347	.....	6,347	26,159	.....	26,159	28,130	.....	28,130
Child Nutrition Programs.....	1,618	.....	1,618	7,033	.....	7,033	7,144	.....	7,144
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC).....	564	.....	564	2,101	.....	2,101	2,242	.....	2,242
Other.....	25	.....	25	90	.....	90	165	.....	165
Total--Food and Nutrition Service.....	8,554	.....	8,554	35,383	.....	35,383	37,680	.....	37,680
Forest Service: National Forest System.....	125	.....	125	448	.....	448	470	.....	470
Capital Improvement and Maintenance.....	24	.....	24	111	.....	111	152	.....	152
Wildland Fire Management.....	327	.....	327	811	.....	811	920	.....	920
Forest Service Permanent Appropriations.....	3	.....	3	40	.....	40	328	.....	328
Other.....	44	.....	44	263	.....	263	158	.....	158
Total--Forest Service.....	523	.....	523	1,672	.....	1,672	2,028	.....	2,028
Other.....	124	7	117	350	20	330	333	14	319
Proprietary Receipts from the Public.....	.....	283	-283	.....	505	-505	.....	145	-145
Intrabudgetary Transactions.....	12	.....	12	98	.....	98	243	.....	243
Total--Department of Agriculture.....	13,890	1,466	12,424	61,623	3,547	58,076	74,015	5,994	68,022

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	34	(**)	34	110	1	109	141	(**)	141
Bureau of the Census	81	.....	81	317	.....	317	400	.....	400
International Trade Administration	27	.....	27	118	.....	118	152	.....	152
National Oceanic and Atmospheric Administration	431	(**)	431	1,644	21	1,623	1,806	77	1,729
National Institute of Standards and Technology	63	.....	63	250	.....	250	332	.....	332
National Telecommunication and Information Administration	26	.....	26	182	.....	182	412	.....	412
Other	-33	9	-42	-156	28	-184	140	21	119
Proprietary Receipts from the Public .....	.....	3	-3	.....	-3	3	.....	-8	8
Intrabudgetary Transactions	-2	.....	-2	4	.....	4	1	.....	1
Offsetting Governmental Receipts .....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Total--Department of Commerce	627	12	615	2,470	48	2,421	3,384	90	3,294
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	4,710	.....	4,710	24,513	.....	24,513	23,452	.....	23,452
Department of the Navy	3,496	.....	3,496	18,279	.....	18,279	16,230	.....	16,230
Department of the Air Force	2,637	.....	2,637	13,680	.....	13,680	12,858	.....	12,858
Defense Agencies .....	.....	.....	.....	6,337	.....	6,337	6,791	.....	6,791
Total--Military Personnel	10,843	.....	10,843	62,810	.....	62,810	59,331	.....	59,331
Operation and Maintenance:									
Department of the Army	5,197	.....	5,197	23,239	.....	23,239	29,070	.....	29,070
Department of the Navy	4,393	.....	4,393	16,972	.....	16,972	18,560	.....	18,560
Department of the Air Force	3,996	.....	3,996	15,993	.....	15,993	18,172	.....	18,172
Defense Agencies	5,363	.....	5,363	21,137	.....	21,137	22,405	.....	22,405
Total--Operation and Maintenance	18,949	.....	18,949	77,342	.....	77,342	88,207	.....	88,207
International Reconstruction and Other Assistance:									
Department of the Army .....	.....	.....	.....	1	.....	1	1	.....	1
Procurement:									
Department of the Army	1,923	.....	1,923	8,125	.....	8,125	10,501	.....	10,501
Department of the Navy	2,845	.....	2,845	14,085	.....	14,085	13,882	.....	13,882
Department of the Air Force	8,861	.....	8,861	14,684	.....	14,684	13,228	.....	13,228
Defense Agencies	457	.....	457	2,128	.....	2,128	2,326	.....	2,326
Total--Procurement	14,086	.....	14,086	39,022	.....	39,022	39,936	.....	39,936
Research, Development, Test, and Evaluation:									
Department of the Army	529	.....	529	2,545	.....	2,545	2,823	.....	2,823
Department of the Navy	1,055	.....	1,055	4,878	.....	4,878	5,236	.....	5,236
Department of the Air Force	991	.....	991	6,635	.....	6,635	8,458	.....	8,458
Defense Agencies	1,455	.....	1,455	5,565	.....	5,565	6,006	.....	6,006
Total--Research, Development, Test, and Evaluation	4,030	.....	4,030	19,623	.....	19,623	22,523	.....	22,523
Military Construction:									
Department of the Army	391	.....	391	1,000	.....	1,000	1,621	.....	1,621
Department of the Navy	163	.....	163	733	.....	733	940	.....	940
Department of the Air Force	84	.....	84	428	.....	428	469	.....	469
Defense Agencies	262	.....	262	1,256	.....	1,256	1,325	.....	1,325
Total--Military Construction	899	.....	899	3,417	.....	3,417	4,355	.....	4,355
Family Housing:									
Department of the Army	19	.....	19	126	.....	126	243	.....	243
Department of the Navy	24	.....	24	113	.....	113	147	.....	147
Department of the Air Force	22	.....	22	128	.....	128	229	.....	229
Defense Agencies	5	1	4	38	2	36	150	56	94
Revolving and Management Funds:									
Department of the Navy	68	.....	68	321	.....	321	508	.....	508
Defense Agencies:									
Working Capital Fund	1,624	.....	1,624	2,567	.....	2,567	1,637	.....	1,637
Other	88	.....	88	177	.....	177	53	.....	53
Allowances	2	.....	2	-14	.....	-14	-37	.....	-37
Trust Funds:									
Department of the Army	1	.....	1	4	.....	4	1	.....	1
Department of the Navy	2	.....	2	8	.....	8	7	.....	7
Department of the Air Force .....	(**)	.....	(**)	1	(**)	1	1	.....	1
Defense Agencies	9	.....	9	109	.....	109	70	.....	70
Proprietary Receipts from the Public:									
Department of the Army .....	.....	79	-79	.....	684	-684	.....	217	-217
Department of the Navy .....	.....	6	-6	.....	43	-43	.....	41	-41
Department of the Air Force .....	.....	273	-273	.....	223	-223	.....	3	-3
Defense Agencies .....	.....	57	-57	.....	323	-323	.....	269	-269
Intrabudgetary Transactions:									
Department of the Army	15	.....	15	80	.....	80	576	.....	576
Department of the Navy	211	.....	211	222	.....	222	-83	.....	-83
Department of the Air Force	-20	.....	-20	28	.....	28	86	.....	86
Defense Agencies	11	.....	11	117	.....	117	1	.....	1
Offsetting Governmental Receipts:									
Department of the Army .....	.....	.....	.....	.....	(**)	(**)	.....	.....	.....
Total--Department of Defense--Military Programs	50,887	416	50,472	206,237	1,276	204,961	217,942	585	217,357

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity.....	1,168	.....	1,168	4,996	.....	4,996	5,160	.....	5,160
Impact Aid.....	30	.....	30	337	.....	337	827	.....	827
Education Improvement Programs.....	292	.....	292	1,452	.....	1,452	1,575	.....	1,575
State Fiscal Stabilization Fund, Recovery Act.....	98	.....	98	453	.....	453	388	.....	388
Other.....	31	.....	31	117	.....	117	357	.....	357
Total--Office of Elementary and Secondary Education.....	1,619	.....	1,619	7,354	.....	7,354	8,307	.....	8,307
Office of Innovation and Improvement.....	94	.....	94	421	.....	421	331	.....	331
Office of English Language Acquisition.....	46	.....	46	274	.....	274	216	.....	216
Office of Special Education and Rehabilitative Services:									
Special Education.....	899	.....	899	4,016	.....	4,016	4,162	.....	4,162
Rehabilitation Services and Disability Research.....	279	.....	279	1,125	.....	1,125	1,214	.....	1,214
Special Institutions for Persons with Disabilities.....	5	.....	5	57	.....	57	70	.....	70
Office of Vocational and Adult Education.....	140	.....	140	534	.....	534	561	.....	561
Office of Postsecondary Education:									
Higher Education.....	163	.....	163	735	.....	735	786	.....	786
Other.....	(**)	1	-1	66	5	61	103	8	95
Total--Office of Postsecondary Education.....	163	1	162	802	5	797	889	8	881
Office of Federal Student Aid:									
Student Financial Assistance.....	5,740	.....	5,740	11,887	.....	11,887	12,513	.....	12,513
Student Aid Administration.....	94	.....	94	406	.....	406	430	.....	430
Federal Direct Student Loans.....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Federal Family Education Loans.....	-14	.....	-14	-59	.....	-59	-94	.....	-94
Other.....	4	.....	4	6	.....	6	7	.....	7
Total--Office of Federal Student Aid.....	5,824	.....	5,824	12,240	.....	12,240	12,856	.....	12,856
Institute of Education Sciences.....	42	.....	42	197	.....	197	232	.....	232
Departmental Management.....	37	.....	37	181	.....	181	206	.....	206
Other.....	(**)	.....	(**)	1	.....	1	3	.....	3
Proprietary Receipts from the Public.....	.....	8,339	-8,339	.....	12,476	-12,476	.....	14,405	-14,405
Intrabudgetary Transactions.....	-50	.....	-50	18	.....	18	-35	.....	-35
Total--Department of Education.....	9,099	8,339	760	27,221	12,481	14,740	29,010	14,414	14,597
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors.....	69	.....	69	304	.....	304	299	.....	299
Weapons Activities.....	609	.....	609	2,483	.....	2,483	2,298	.....	2,298
Defense Nuclear Nonproliferation.....	138	.....	138	613	.....	613	705	.....	705
Other.....	28	.....	28	112	.....	112	142	.....	142
Environmental and Other Defense Activities:									
Defense Environmental Cleanup.....	347	.....	347	1,590	.....	1,590	1,814	.....	1,814
Other Defense Activities.....	60	.....	60	237	.....	237	277	.....	277
Defense Nuclear Waste Disposal.....	(**)	.....	(**)	1	.....	1	1	.....	1
Energy Programs:									
Science.....	431	.....	431	1,747	.....	1,747	1,821	.....	1,821
Energy Supply.....	108	.....	108	487	.....	487	670	.....	670
Energy Efficiency and Renewable Energy.....	158	.....	158	733	.....	733	1,218	.....	1,218
Fossil Energy Research and Development.....	78	.....	78	289	.....	289	340	.....	340
Uranium Enrichment Decontamination and Decommissioning Fund.....	23	.....	23	131	.....	131	115	.....	115
Advanced Technology Vehicles Manufacturing Loan Program.....	1	.....	1	3	.....	3	3	.....	3
Title 17 Innovative Technology Loan Guarantee Program.....	22	.....	22	61	.....	61	191	.....	191
Other.....	82	1	81	318	12	306	318	22	297
Total--Energy Programs.....	901	1	900	3,769	12	3,757	4,677	22	4,655
Power Marketing Administration.....	277	355	-78	1,240	1,192	48	1,275	1,228	47
Departmental Administration.....	20	.....	20	82	.....	82	89	.....	89
Proprietary Receipts from the Public.....	.....	192	-192	.....	622	-622	.....	677	-677
Intrabudgetary Transactions.....	-117	.....	-117	-491	.....	-491	-491	.....	-491
Total--Department of Energy.....	2,331	548	1,783	9,941	1,825	8,115	11,086	1,926	9,160

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Food and Drug Administration	139	1	138	462	3	459	370	3	367
Health Resources and Services Administration	732	1	731	2,948	3	2,945	2,833	3	2,831
Indian Health Services	362	.....	362	1,369	.....	1,369	1,614	.....	1,614
Centers for Disease Control and Prevention	634	.....	634	2,123	.....	2,123	2,199	.....	2,199
National Institutes of Health	2,239	.....	2,239	9,533	.....	9,533	10,254	.....	10,254
Substance Abuse and Mental Health Services Administration	214	.....	214	1,081	.....	1,081	1,020	.....	1,020
Agency for Healthcare Research and Quality	-50	.....	-50	3	.....	3	176	.....	176
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	24,000	.....	24,000	92,216	.....	92,216	87,713	.....	87,713
Payments to Health Care Trust Funds	27,043	.....	27,043	92,356	.....	92,356	72,748	.....	72,748
Children's Health Insurance Fund	1,106	.....	1,106	4,313	.....	4,313	3,252	.....	3,252
State Grants and Demonstrations	30	.....	30	170	.....	170	201	.....	201
Federal Hospital Insurance Trust Fund:									
Benefit Payments	26,968	.....	26,968	89,889	.....	89,889	85,375	.....	85,375
Administrative Expenses	1,358	.....	1,358	3,225	.....	3,225	2,503	.....	2,503
Total--FHI Trust Fund	28,326	.....	28,326	93,113	.....	93,113	87,878	.....	87,878
Health Care Fraud and Abuse Control									
	93	.....	93	379	.....	379	402	.....	402
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	26,116	.....	26,116	87,803	.....	87,803	79,464	.....	79,464
Administrative Expenses	4,746	.....	4,746	1,442	.....	1,442	1,642	.....	1,642
Medicare Prescription Drugs:									
Benefit Payments	10,463	.....	10,463	27,248	.....	27,248	20,794	.....	20,794
Administrative Expenses	33	.....	33	154	.....	154	125	.....	125
Total--FSMI Trust Fund	41,359	.....	41,359	116,647	.....	116,647	102,024	.....	102,024
Other	131	.....	131	1,215	.....	1,215	1,701	.....	1,701
Total--Centers for Medicare and Medicaid Services	122,088	.....	122,088	400,410	.....	400,410	355,918	.....	355,918
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,350	.....	1,350	5,389	.....	5,389	6,123	.....	6,123
Contingency Fund	11	.....	11	80	.....	80	195	.....	195
Payments to States for Child Support Enforcement and Family Support Programs	341	.....	341	1,096	.....	1,096	1,076	.....	1,076
Low Income Home Energy Assistance	502	.....	502	1,486	.....	1,486	1,542	.....	1,542
Refugee and Entrant Assistance	60	.....	60	300	.....	300	280	.....	280
Child Care Entitlement to States	308	.....	308	1,025	.....	1,025	936	.....	936
Payments to States for the Child Care and Development Block Grant	66	.....	66	585	.....	585	725	.....	725
Social Services Block Grant	92	.....	92	516	.....	516	713	.....	713
Children and Families Services Programs	807	.....	807	3,163	.....	3,163	3,305	.....	3,305
Payments to States for Foster Care and Adoption Assistance	746	.....	746	2,381	.....	2,381	2,214	.....	2,214
Other	40	.....	40	189	.....	189	197	.....	197
Total--Administration for Children and Families	4,322	.....	4,322	16,211	.....	16,211	17,307	.....	17,307
Administration on Aging	129	.....	129	458	.....	458	530	.....	530
Departmental Management	339	.....	339	986	.....	986	1,020	.....	1,020
Other	88	.....	88	305	.....	305	215	.....	215
Proprietary Receipts from the Public .....	.....	7,136	-7,136	.....	27,775	-27,775	.....	26,136	-26,136
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-28,059	.....	-28,059	-88,238	.....	-88,238	-71,615	.....	-71,615
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-3,300	.....	-3,300	-4,110	.....	-4,110	-1,104	.....	-1,104
Other	448	.....	448	1,564	.....	1,564	-87	.....	-87
Total--Department of Health and Human Services	100,324	7,138	93,187	345,105	27,781	317,324	320,652	26,142	294,510
Department of Homeland Security:									
Departmental Management and Operations	63	.....	63	312	.....	312	453	.....	453
Citizenship and Immigration Services	212	.....	212	874	.....	874	890	.....	890
United States Secret Service	148	.....	148	576	.....	576	643	.....	643
Transportation Security Administration	395	.....	395	1,835	.....	1,835	2,123	.....	2,123
Immigration and Customs Enforcement	375	.....	375	1,652	.....	1,652	1,959	.....	1,959
Customs and Border Protection	893	.....	893	3,577	.....	3,577	4,054	.....	4,054
United States Coast Guard	793	.....	793	3,697	.....	3,697	3,564	3	3,561
National Protection and Programs Directorate	141	.....	141	447	.....	447	443	.....	443
Federal Emergency Management Agency:									
State and Local Programs	237	.....	237	878	.....	878	1,181	.....	1,181
Firefighter Assistance Grants	58	.....	58	231	.....	231	251	.....	251
Disaster Relief	593	.....	593	2,070	.....	2,070	3,723	.....	3,723
National Flood Insurance Fund	54	148	-94	329	628	-298	4,281	428	3,853
Other	114	.....	114	423	.....	423	442	.....	442
Total--Federal Emergency Management Agency	1,057	148	909	3,932	628	3,304	9,878	428	9,450
Science and Technology	52	.....	52	208	.....	208	159	.....	159
Domestic Nuclear Detection Office	16	.....	16	89	.....	89	96	.....	96
Other	41	.....	41	121	.....	121	159	.....	159
Proprietary Receipts from the Public .....	.....	14	-14	.....	78	-78	.....	153	-153
Intrabudgetary Transactions	11	.....	11	16	.....	16	23	.....	23
Offsetting Governmental Receipts .....	.....	462	-462	.....	2,194	-2,194	.....	2,171	-2,171
Total--Department of Homeland Security	4,197	624	3,573	17,338	2,899	14,439	24,444	2,756	21,689

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,566	.....	1,566	6,172	.....	6,172	6,046	.....	6,046
Housing Certificate Fund.....	30	.....	30	124	.....	124	181	.....	181
Project-Based Rental Assistance.....	812	.....	812	3,223	.....	3,223	3,111	.....	3,111
Public Housing Capital Fund.....	139	.....	139	706	.....	706	783	.....	783
Public Housing Operating Fund.....	358	.....	358	1,367	.....	1,367	1,393	.....	1,393
Revitalization of Severely Distressed									
Public Housing (Hope VI).....	8	.....	8	40	.....	40	44	.....	44
Native American Housing Block Grant.....	38	.....	38	184	.....	184	163	.....	163
Other.....	3	.....	3	32	.....	32	3	.....	3
Total--Public and Indian Housing Programs.....	2,953	.....	2,953	11,848	.....	11,848	11,723	.....	11,723
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	24	.....	24	96	.....	96	92	.....	92
Community Development Fund.....	582	.....	582	2,329	.....	2,329	2,114	.....	2,114
Home Investment Partnership Program.....	72	.....	72	405	.....	405	509	.....	509
Neighborhood Stabilization Program.....	33	.....	33	118	.....	118	296	.....	296
Homeless Assistance Grants.....	165	.....	165	632	.....	632	601	.....	601
Other.....	9	(**)	9	33	(**)	33	34	(**)	34
Total--Community Planning and Development.....	886	(**)	886	3,613	(**)	3,613	3,646	(**)	3,646
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	10	.....	10	31	.....	31	36	.....	36
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-794	.....	-794	-3,406	.....	-3,406	-5,263	.....	-5,263
FHA-Mutual Mortgage and Cooperative Housing									
Insurance Fund, Liquidating Account.....	2	13	-11	12	10	2	10	6	4
FHA-General and Special Risk Fund, Program Account.....									
FHA-General and Special Risk Fund, Liquidating Account.....	5	18	-13	18	73	-54	31	50	-19
Housing for the Elderly or Handicapped Fund,									
Liquidating Account.....	(**)	37	-37	(**)	151	-151	(**)	210	-209
Housing for the Elderly.....	86	.....	86	296	.....	296	299	.....	299
Housing for Persons with Disabilities.....	21	.....	21	77	.....	77	69	.....	69
Other Assisted Housing Programs.....	27	.....	27	115	.....	115	138	.....	138
Other.....	9	6	3	35	12	23	44	10	34
Total--Housing Programs.....	-635	74	-709	-2,822	245	-3,067	-4,635	276	-4,911
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities.....	6	5	1	6	14	-9	95	19	76
Management and Administration.....	153	.....	153	536	.....	536	606	.....	606
Other.....	13	.....	13	69	.....	69	81	.....	81
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund.....	.....	38	-38	.....	196	-196	.....	151	-151
Other.....	.....	1	-1	.....	14	-14	.....	3	-3
Intrabudgetary Transactions.....	-4	.....	-4	1	.....	1	-11	.....	-11
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Housing and Urban Development.....	3,373	118	3,255	13,251	471	12,779	11,505	451	11,054
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources.....	58	.....	58	307	.....	307	309	.....	309
Other.....	30	14	16	135	37	98	166	61	105
Bureau of Ocean Energy Management,									
Regulation and Enforcement.....	4	.....	4	7	.....	7	7	.....	7
Office of Surface Mining Reclamation and Enforcement.....	107	.....	107	277	.....	277	350	.....	350
Total--Land and Minerals Management.....	199	14	185	726	37	689	832	61	771
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources.....	51	.....	51	258	.....	258	266	.....	266
Other.....	67	48	19	207	89	118	269	100	169
United States Geological Survey.....	69	.....	69	358	.....	358	413	.....	413
Other.....	(**)	.....	(**)	(**)	.....	(**)	13	.....	13
Total--Water and Science.....	187	48	140	823	89	734	962	100	862
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service.....	223	.....	223	819	.....	819	839	.....	839
National Park Service.....	190	.....	190	883	.....	883	1,004	.....	1,004
Total--Fish and Wildlife and Parks.....	413	.....	413	1,702	.....	1,702	1,843	.....	1,843
Bureau of Indian Affairs and									
Bureau of Indian Education.....	202	(**)	201	566	(**)	566	430	(**)	430
Departmental Offices:									
Mineral Leasing and Associated Payments.....	136	.....	136	767	.....	767	700	.....	700
Other.....	21	.....	21	88	.....	88	101	.....	101
Insular Affairs.....	25	.....	25	140	.....	140	122	.....	122
Office of the Special Trustee for American Indians.....	13	.....	13	56	.....	56	255	.....	255
Department-Wide Programs.....	63	.....	63	286	.....	286	480	.....	480
Other.....	22	.....	22	74	.....	74	54	.....	54
Proprietary Receipts from the Public.....	.....	412	-412	.....	1,696	-1,696	.....	1,953	-1,953
Intrabudgetary Transactions.....	25	.....	25	16	.....	16	-1,883	.....	-1,883
Total--Department of the Interior.....	1,307	474	834	5,243	1,822	3,422	3,896	2,114	1,782

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice:									
General Administration	70	.....	70	6	.....	6	803	.....	803
Legal Activities and United States Marshals:									
General Legal Activities	58	.....	58	255	.....	255	271	.....	271
United States Attorneys	159	.....	159	546	.....	546	636	.....	636
United States Marshals Service	64	.....	64	329	.....	329	316	.....	316
Assets Forfeiture Fund	204	.....	204	372	.....	372	173	.....	173
Other	178	.....	178	614	.....	614	149	.....	149
Federal Bureau of Investigation	693	.....	693	2,455	.....	2,455	2,810	.....	2,810
Drug Enforcement Administration	99	.....	99	692	.....	692	831	.....	831
Bureau of Alcohol, Tobacco, Firearms, and Explosives	88	.....	88	341	.....	341	376	.....	376
Federal Prison System	526	30	496	2,202	129	2,073	2,395	131	2,264
Office of Justice Programs:									
State and Local Law Enforcement Assistance	94	.....	94	572	.....	572	620	.....	620
Community Oriented Policing Services	37	.....	37	119	.....	119	217	.....	217
Crime Victims Fund	60	.....	60	221	.....	221	233	.....	233
Other	87	.....	87	346	.....	346	346	.....	346
Other	64	.....	64	264	.....	264	296	.....	296
Proprietary Receipts from the Public .....	.....	1	-1	.....	1,875	-1,875	.....	129	-129
Intrabudgetary Transactions	-93	.....	-93	541	.....	541	58	.....	58
Offsetting Governmental Receipts .....	.....	40	-40	.....	153	-153	.....	168	-168
Total--Department of Justice	2,388	72	2,316	9,875	2,157	7,718	10,529	428	10,101
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	222	.....	222	985	.....	985	1,174	.....	1,174
Office of Job Corps	122	.....	122	514	.....	514	560	.....	560
Community Service Employment for Older Americans	35	.....	35	135	.....	135	143	.....	143
Federal Unemployment Benefits and Allowances	38	.....	38	158	.....	158	170	.....	170
Federal Additional Unemployment Compensation Program-Recovery Act .....	(**)	.....	(**)	-2	.....	-2	-4	.....	-4
State Unemployment Insurance and Employment Service Operations	-46	.....	-46	68	.....	68	-59	.....	-59
Payments to the Unemployment Trust Fund	141	.....	141	5,028	.....	5,028	31,231	.....	31,231
Advances to the Unemployment Trust Fund and Other Funds .....	.....	.....	.....	10	.....	10	.....	.....	.....
Program Administration	6	.....	6	22	.....	22	30	.....	30
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	4,400	.....	4,400	18,232	.....	18,232	25,280	.....	25,280
State Administrative Expenses	374	.....	374	1,332	.....	1,332	1,595	.....	1,595
Federal Administrative Expenses	20	.....	20	133	.....	133	129	.....	129
Other .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total--Unemployment Trust Fund	4,794	.....	4,794	19,697	.....	19,697	27,005	.....	27,005
Other	27	.....	27	128	.....	128	101	.....	101
Total--Employment and Training Administration	5,339	.....	5,339	26,742	.....	26,742	60,351	.....	60,351

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	495	134	361	1,982	1,669	313	1,954	1,997	-43
Employment Standards Administration .....	(**)	.....	(**)	1	.....	1	-1	.....	-1
Office of Workers' Compensation Programs:									
Special Benefits	198	.....	198	-546	.....	-546	-620	.....	-620
Energy Employees Occupational Illness Compensation Fund	85	.....	85	346	.....	346	423	.....	423
Special Benefits for Disabled Coal Miners	11	.....	11	45	.....	45	52	.....	52
Black Lung Disability Trust Fund.....	18	.....	18	76	.....	76	81	.....	81
Other	30	.....	30	109	.....	109	121	.....	121
Wage and Hour Division	19	.....	19	72	.....	72	84	.....	84
Occupational Safety and Health Administration	39	.....	39	153	.....	153	182	.....	182
Mine Safety and Health Administration	27	.....	27	100	.....	100	119	.....	119
Bureau of Labor Statistics.....	37	.....	37	147	.....	147	170	.....	170
Departmental Management	69	.....	69	209	.....	209	221	.....	221
Other	23	.....	23	88	.....	88	106	.....	106
Proprietary Receipts from the Public.....	.....	1	-1	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions	-194	.....	-194	-5,264	.....	-5,264	-31,518	.....	-31,518
Total--Department of Labor.....	6,197	134	6,063	24,260	1,669	22,590	31,725	1,998	29,728
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	535	.....	535	2,785	.....	2,785	2,985	.....	2,985
Educational and Cultural Exchange Programs.....	42	.....	42	188	.....	188	216	.....	216
Embassy Security, Construction, and Maintenance.....	192	.....	192	651	.....	651	705	.....	705
Payment to Foreign Service Retirement And Disability Fund .....	.....	.....	.....	47	.....	47	77	.....	77
Foreign Service Retirement and Disability Fund	76	.....	76	308	.....	308	298	.....	298
Other	124	.....	124	198	.....	198	-25	.....	-25
Total--Administration of Foreign Affairs.....	968	.....	968	4,177	.....	4,177	4,256	.....	4,256
International Organizations and Conferences	86	.....	86	1,098	.....	1,098	996	.....	996
Global Health and Child Survival	411	.....	411	2,085	.....	2,085	2,236	.....	2,236
Migration and Refugee Assistance	211	.....	211	983	.....	983	713	.....	713
International Narcotics Control and Law Enforcement	79	.....	79	454	.....	454	556	.....	556
Andean Counterdrug Programs	2	.....	2	10	.....	10	27	.....	27
Other	40	.....	40	123	.....	123	144	.....	144
Proprietary Receipts from the Public.....	.....	-4	4	.....	19	-19	.....	9	-9
Intrabudgetary Transactions	-113	.....	-113	-155	.....	-155	-121	.....	-121
Total--Department of State.....	1,685	-4	1,689	8,775	19	8,756	8,806	9	8,798
Department of Transportation:									
Office of the Secretary	61	.....	61	232	.....	232	287	.....	287
Federal Aviation Administration:									
Operations	164	.....	164	1,593	.....	1,593	1,312	.....	1,312
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	212	.....	212	1,276	.....	1,276	1,346	.....	1,346
Facilities and Equipment.....	163	.....	163	846	.....	846	906	.....	906
Research, Engineering, and Development.....	14	.....	14	45	.....	45	47	.....	47
Trust Fund Share of FAA Operations.....	500	.....	500	1,400	.....	1,400	1,900	.....	1,900
Total--Airport and Airway Trust Fund.....	889	.....	889	3,567	.....	3,567	4,199	.....	4,199
Other	20	33	-13	29	83	-54	9	69	-59
Total--Federal Aviation Administration	1,073	33	1,040	5,190	83	5,107	5,521	69	5,452
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways.....	2,436	.....	2,436	13,566	.....	13,566	13,358	.....	13,358
Other.....	1	.....	1	2	.....	2	13	.....	13
Highway Infrastructure Investment, Recovery Act.....	11	.....	11	77	.....	77	447	.....	447
Other Programs	72	.....	72	12,025	.....	12,025	6,501	.....	6,501
Total--Federal Highway Administration	2,520	.....	2,520	25,670	.....	25,670	20,318	.....	20,318
Federal Motor Carrier Safety Administration	35	.....	35	174	.....	174	176	.....	176
National Highway Traffic Safety Administration	53	.....	53	334	.....	334	303	.....	303
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad Passenger Corporation .....	.....	.....	.....	129	.....	129	227	.....	227
Capital and Debt Service Grants to the National Railroad Passenger Corporation.....	(**)	.....	(**)	263	.....	263	338	.....	338
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service	38	.....	38	276	.....	276	182	.....	182
Other	17	.....	17	150	.....	150	269	.....	269
Total--Federal Railroad Administration.....	55	.....	55	819	.....	819	1,015	.....	1,015

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula Grants.....	13	.....	13	38	.....	38	64	.....	64
Capital Investment Grants.....	109	.....	109	532	.....	532	629	.....	629
Transit Formula Grants.....	676	.....	676	2,906	.....	2,906	2,530	.....	2,530
Transit Capital Assistance, Recovery Act.....	13	.....	13	73	.....	73	220	.....	220
Other.....	18	.....	18	129	.....	129	91	.....	91
Total—Federal Transit Administration.....	829	.....	829	3,678	.....	3,678	3,533	.....	3,533
Maritime Administration.....	50	(**)	49	125	3	122	75	4	71
Other.....	46	2	44	147	8	138	156	10	145
Proprietary Receipts from the Public.....	.....	2	-2	.....	25	-25	.....	17	-17
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund.....	.....	.....	.....	-11,693	.....	-11,693	-6,200	.....	-6,200
Other.....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Total—Department of Transportation.....	4,722	38	4,685	24,674	120	24,555	25,184	100	25,083
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund.....	.....	27	-27	.....	45	-45	.....	59	-59
Grants for Specified Energy Property in Lieu of Tax Credit.....	447	.....	447	660	.....	660	2,542	.....	2,542
Housing and Economic Recovery Programs.....	1	.....	1	1	.....	1	(**)	.....	(**)
Troubled Asset Relief Programs.....	391	.....	391	1,369	.....	1,369	1,182	.....	1,182
Other.....	197	.....	197	747	.....	747	692	.....	692
Bureau of the Fiscal Service:									
Financial Management Service:									
Payment to the Resolution Funding Corporation.....	652	.....	652	1,314	.....	1,314	1,314	.....	1,314
Financial Agent Services.....	45	.....	45	177	.....	177	201	.....	201
Interest Paid to Credit Financing Accounts.....	.....	.....	.....	1	.....	1	(**)	.....	(**)
Claims, Judgments, and Relief Acts.....	153	.....	153	566	.....	566	4,502	.....	4,502
Other.....	26	.....	26	1,470	.....	1,470	341	(**)	341
Total—Financial Management Service.....	876	.....	876	3,528	.....	3,528	6,358	(**)	6,358
Bureau of the Public Debt.....	9	.....	9	141	.....	141	76	.....	76
Total—Bureau of the Fiscal Service.....	886	.....	886	3,669	.....	3,669	6,434	(**)	6,434
Federal Financing Bank.....	-63	.....	-63	793	.....	793	-296	.....	-296
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses.....	6	.....	6	29	.....	29	31	.....	31
Internal Revenue Collections for Puerto Rico.....	26	.....	26	105	.....	105	128	.....	128
Bureau of Engraving and Printing.....	42	.....	42	-20	.....	-20	-2	.....	-2
United States Mint.....	268	358	-90	1,012	1,132	-120	1,876	1,868	8
Internal Revenue Service:									
Taxpayer Services.....	170	.....	170	657	.....	657	785	.....	785
Enforcement.....	368	.....	368	1,478	.....	1,478	1,777	.....	1,777
Operations Support.....	316	.....	316	1,323	.....	1,323	1,341	.....	1,341
Build America Bond Payments, Recovery Act.....	251	.....	251	1,128	.....	1,128	1,534	.....	1,534
Refundable Premium Tax Credits and Cost Sharing Reductions.....	39	.....	39	39	.....	39	.....	.....	.....
Payment Where Earned Income Credit Exceeds Liability for Tax.....	-84	.....	-84	(**)	.....	(**)	-8	.....	-8
Payment Where Child Tax Credit Exceeds Liability for Tax.....	-22	.....	-22	105	.....	105	207	.....	207
Payment Where Tax Credits to Aid First Time Homebuyers Exceeds Liability for Tax.....	.....	.....	.....	1	.....	1	6	.....	6
Payment Where Making Work Pay Credit Exceeds Liability for Tax, Recovery Act.....	.....	.....	.....	.....	.....	.....	-40	.....	-40
Refunding Internal Revenue Collections, Interest.....	45	.....	45	298	.....	298	1,466	.....	1,466
Other.....	71	(**)	71	465	(**)	465	824	1	823
Total—Internal Revenue Service.....	1,156	(**)	1,156	5,494	(**)	5,494	7,893	1	7,892
Comptroller of the Currency.....	82	(**)	81	327	8	319	384	5	379
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis).....	17,916	.....	17,916	75,848	.....	75,848	81,095	.....	81,095
Special Issues (Cash Basis).....	1,582	.....	1,582	69,489	.....	69,489	70,450	.....	70,450
Total—Interest on Treasury Debt Securities (Gross).....	19,499	.....	19,499	145,337	.....	145,337	151,545	.....	151,545
Total—Interest on the Public Debt.....	19,499	.....	19,499	145,337	.....	145,337	151,545	.....	151,545
Other.....	7	.....	7	28	.....	28	33	.....	33
Proprietary Receipts from the Public.....	.....	7	-7	.....	39,678	-39,678	.....	5,564	-5,564
Intrabudgetary Transactions.....	-58	.....	-58	-1,513	.....	-1,513	-777	.....	-777
Total—Department of the Treasury.....	22,886	392	22,494	158,037	40,864	117,173	171,662	7,497	164,166

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	37	.....	37	121	.....	121	111	.....	111
Veterans Health Administration:									
Medical Services.....	4,537	.....	4,537	15,001	.....	15,001	13,393	.....	13,393
Medical Support and Compliance	603	.....	603	1,882	.....	1,882	1,614	.....	1,614
Medical Facilities	491	.....	491	1,778	.....	1,778	1,769	.....	1,769
Other	99	39	60	383	147	236	343	128	215
Benefit Programs:									
Public Enterprise Funds:									
Housing Accounts.....	(**)	2	-1	2	7	-6	2	7	-5
Other.....	65	71	-7	305	317	-12	375	380	-5
Compensation and Pensions	5,613	.....	5,613	27,606	.....	27,606	20,431	.....	20,431
Readjustment Benefits.....	1,224	.....	1,224	5,260	.....	5,260	4,785	.....	4,785
Insurance Funds:									
National Service Life.....	80	.....	80	298	.....	298	323	.....	323
Veterans Special Life.....	13	2	12	52	57	-5	51	61	-10
Other	14	.....	14	34	.....	34	28	.....	28
Total--Benefit Programs.....	7,010	74	6,935	33,556	382	33,174	25,994	448	25,546
Departmental Administration:									
Construction	138	.....	138	424	.....	424	375	.....	375
Information Technology Systems.....	284	.....	284	1,092	.....	1,092	1,139	.....	1,139
General Operating Expenses.....	290	(**)	289	906	(**)	906	769	.....	769
Other	143	.....	143	439	.....	439	385	.....	385
Proprietary Receipts from the Public:									
National Service Life.....	.....	4	-4	.....	10	-10	.....	24	-24
Other .....	.....	323	-323	.....	1,105	-1,105	.....	1,124	-1,124
Intrabudgetary Transactions	11	.....	11	-12	.....	-12	11	.....	11
Total--Department of Veterans Affairs	13,642	441	13,201	55,571	1,644	53,927	45,904	1,725	44,179
Corps of Engineers:									
Construction	149	.....	149	640	.....	640	791	.....	791
Operation and Maintenance.....	210	.....	210	818	.....	818	962	.....	962
Flood Control and Coastal Emergencies	80	.....	80	326	.....	326	329	.....	329
Rivers and Harbors Contributed Funds.....	29	.....	29	128	.....	128	146	.....	146
Other	69	.....	69	504	.....	504	573	.....	573
Proprietary Receipts from the Public.....	.....	61	-61	.....	175	-175	.....	171	-171
Intrabudgetary Transactions	-1	.....	-1	(**)	.....	(**)	1	.....	1
Total--Corps of Engineers.....	536	61	474	2,417	175	2,242	2,802	171	2,631
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund.....	.....	.....	.....	72,885	.....	72,885	67,733	.....	67,733
Military Retirement Fund.....	4,595	.....	4,595	22,517	.....	22,517	17,938	.....	17,938
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund.....	.....	.....	.....	4,250	.....	4,250	6,142	.....	6,142
Department of Defense Medicare-Eligible Retiree Health Care Fund	971	.....	971	3,399	.....	3,399	2,799	.....	2,799
Educational Benefits	21	.....	21	138	.....	138	142	.....	142
Other	19	.....	19	58	.....	58	94	.....	94
Proprietary Receipts from the Public.....	.....	1	-1	.....	4	-4	.....	5	-5
Intrabudgetary Transactions	-257	.....	-257	-77,395	.....	-77,395	-74,191	.....	-74,191
Total--Other Defense Civil Programs	5,349	1	5,347	25,852	4	25,849	20,656	5	20,652
Environmental Protection Agency:									
Science and Technology.....	59	.....	59	241	.....	241	268	.....	268
Environmental Programs and Management.....	199	.....	199	804	.....	804	913	.....	913
State and Tribal Assistance Grants.....	473	.....	473	1,594	.....	1,594	1,721	.....	1,721
Payment to the Hazardous Substance Superfund .....	.....	.....	.....	313	.....	313	593	.....	593
Hazardous Substance Superfund	86	.....	86	234	.....	234	468	.....	468
Other	37	22	15	77	26	51	51	25	26
Proprietary Receipts from the Public.....	.....	4	-4	.....	19	-19	.....	7	-7
Intrabudgetary Transactions .....	(**)	.....	(**)	-255	.....	-255	-556	.....	-556
Offsetting Governmental Receipts .....	.....	2	-2	.....	6	-6	.....	19	-19
Total--Environmental Protection Agency.....	853	29	823	3,008	52	2,957	3,458	51	3,407
Executive Office of the President:									
The White House	6	.....	6	19	.....	19	18	.....	18
Office of Management and Budget	9	.....	9	29	.....	29	28	.....	28
Unanticipated Needs	2	.....	2	5	.....	5	3	.....	3
Other	22	.....	22	72	.....	72	67	.....	67
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	39	(**)	39	125	(**)	124	116	(**)	116

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real Property Activities.....	19	.....	19	-64	.....	-64	21	.....	21
Supply and Technology Activities.....	8	.....	8	35	.....	35	-228	.....	-228
General Activities.....	25	.....	25	32	.....	32	81	.....	81
Proprietary Receipts from the Public.....	.....	-13	13	.....	41	-41	.....	38	-38
Intrabudgetary Transactions.....	-1	.....	-1	-3	.....	-3	-4	.....	-4
Total--General Services Administration.....	51	-13	64	1	41	-40	-130	38	-169
International Assistance Programs:									
Millennium Challenge Corporation.....	42	.....	42	477	.....	477	441	.....	441
International Security Assistance:									
Pakistan Counterinsurgency Capability Fund.....	.....	.....	.....	425	.....	425	.....	.....	.....
Foreign Military Financing Program.....	74	.....	74	1,752	.....	1,752	1,038	.....	1,038
Economic Support Fund.....	463	.....	463	1,544	.....	1,544	1,276	.....	1,276
Other.....	114	16	97	366	26	340	338	28	310
Total--International Security Assistance.....	651	16	634	4,088	26	4,062	2,651	28	2,623
Multilateral Assistance:									
Contribution to the International Development									
Other.....	20	.....	20	430	.....	430	283	.....	283
Total--Multilateral Assistance.....	20	.....	20	430	.....	430	283	.....	283
Agency for International Development:									
Development Assistance Program.....	162	.....	162	618	.....	618	667	.....	667
Assistance for Europe, Eurasia and Central Asia.....	31	.....	31	161	.....	161	198	.....	198
International Disaster Assistance.....	251	.....	251	591	.....	591	418	.....	418
Operating Expenses.....	129	.....	129	364	.....	364	450	.....	450
Other.....	-36	.....	-36	35	.....	35	259	154	105
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	1	-1	.....	139	-139
Intrabudgetary Transactions.....	-1	.....	-1	1	.....	1	15	.....	15
Total--Agency for International Development.....	538	(**)	537	1,771	1	1,770	2,008	292	1,716
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts.....	8	7	(**)	27	47	-19	23	55	-32
Proprietary Receipts from the Public.....	.....	6	-6	.....	60	-60	.....	80	-80
Total--Overseas Private Investment Corporation.....	8	13	-6	27	107	-80	23	135	-112
Peace Corps.....	26	(**)	26	105	(**)	105	109	(**)	110
International Monetary Programs.....	65	.....	65	-9	.....	-9	17	.....	17
Military Sales Programs:									
Foreign Military Sales Trust Fund.....	2,233	.....	2,233	8,593	.....	8,593	8,462	.....	8,462
Other.....	5	6	-1	13	.....	13	(**)	17	-16
Proprietary Receipts from the Public.....	.....	2,428	-2,428	.....	9,592	-9,592	.....	8,655	-8,655
Other.....	9	1	8	35	1	34	34	1	33
Total--International Assistance Programs.....	3,596	2,464	1,131	15,530	9,740	5,790	14,027	9,127	4,900
National Aeronautics and Space Administration:									
Science.....	324	.....	324	1,562	.....	1,562	1,472	.....	1,472
Aeronautics.....	50	.....	50	183	.....	183	185	.....	185
Exploration.....	277	.....	277	1,288	.....	1,288	1,397	.....	1,397
Cross Agency Support.....	204	.....	204	888	.....	888	893	.....	893
Space Operations.....	182	.....	182	1,283	.....	1,283	1,310	.....	1,310
Other.....	123	.....	123	422	.....	422	302	.....	302
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions.....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--National Aeronautics and Space Administration.....	1,160	(**)	1,160	5,625	(**)	5,625	5,557	1	5,556
National Science Foundation:									
Research and Related Activities.....	379	.....	379	1,675	.....	1,675	1,952	.....	1,952
Education and Human Resources.....	57	.....	57	268	.....	268	151	.....	151
Other.....	50	.....	50	188	.....	188	191	.....	191
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	9	-9	.....	11	-11
Total--National Science Foundation.....	486	(**)	486	2,132	9	2,122	2,294	11	2,283
Office of Personnel Management:									
Government Payment for Annuitants, Employees									
Health and Life Insurance Benefits.....	958	.....	958	3,687	.....	3,687	3,638	.....	3,638
Payment to Civil Service Retirement And									
Postal Service Retiree Health Benefits Fund.....	24	.....	24	.....	.....	.....	.....	.....	.....
Civil Service Retirement and Disability Fund.....	6,757	.....	6,757	26,313	.....	26,313	25,472	.....	25,472
Employees Life Insurance Fund.....	246	303	-57	925	1,303	-379	956	1,089	-134
Employees and Retired Employees Health Benefits Fund.....	3,750	3,723	27	15,015	14,827	187	14,503	14,657	-155
Other.....	86	.....	86	280	.....	280	157	.....	157
Proprietary Receipts from the Public.....	.....	1	-1	.....	5	-5	.....	5	-5
Intrabudgetary Transactions:									
Postal Service Contributions.....	-24	.....	-24	-773	.....	-773	-793	.....	-793
Civil Service Retirement and Disability Fund:									
Other.....	-4	.....	-4	-15	.....	-15	-17	.....	-17
Total--Office of Personnel Management.....	11,793	4,027	7,766	45,432	16,135	29,296	43,915	15,752	28,163

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Salaries and Expenses	60	(**)	60	239	(**)	239	162	(**)	161
Business Loans Program	11	-1	12	79	1	78	151	-2	152
Disaster Loans Program	4	(**)	4	21	1	20	91	(**)	91
Other	3	2	1	11	7	4	13	5	8
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	77	1	76	350	8	342	416	3	413
Social Security Administration:									
Payments to Social Security Trust Funds	7,387	.....	7,387	10,489	.....	10,489	39,767	.....	39,767
Supplemental Security Income Program	4,766	.....	4,766	23,328	.....	23,328	18,375	.....	18,375
Federal Old-Age and Survivors Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	57,778	.....	57,778	228,314	.....	228,314	216,433	.....	216,433
Administrative Expenses	374	.....	374	1,134	.....	1,134	1,179	.....	1,179
Other .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Total--FOASI Trust Fund	58,152	.....	58,152	229,448	.....	229,448	217,613	.....	217,613
Federal Disability Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	11,703	.....	11,703	46,551	.....	46,551	45,757	.....	45,757
Administrative Expenses	263	.....	263	890	.....	890	831	.....	831
Total--FDI Trust Fund	11,966	.....	11,966	47,442	.....	47,442	46,587	.....	46,587
Other	34	.....	34	138	.....	138	93	.....	93
Proprietary Receipts from the Public:									
On-Budget .....	.....	166	-166	.....	786	-786	.....	782	-782
Off-Budget .....	.....	4	-4	.....	15	-15	.....	13	-13
Intrabudgetary Transactions:									
Off-Budget ²	-7,387	.....	-7,387	-10,489	.....	-10,489	-39,766	.....	-39,766
Total--Social Security Administration	74,919	170	74,749	300,357	801	299,556	282,669	794	281,874
Other Independent Agencies:									
Broadcasting Board of Governors	112	(**)	112	218	-1	218	234	(**)	234
Bureau of Consumer Financial Protection	29	(**)	29	131	(**)	131	107	(**)	107
Corporation for National and Community Service	100	(**)	100	331	(**)	331	345	(**)	345
Corporation for Public Broadcasting .....	.....	.....	.....	445	.....	445	445	.....	445
District of Columbia:									
Courts	29	.....	29	98	.....	98	114	.....	114
General and Special Payments	45	(**)	45	210	(**)	210	186	(**)	186
Equal Employment Opportunity Commission	35	(**)	35	118	(**)	118	108	(**)	108
Export-Import Bank of the United States	-8	-77	69	-160	15	-175	-425	31	-455
Federal Communications Commission:									
Universal Service Fund	773	.....	773	3,394	.....	3,394	3,309	.....	3,309
Spectrum Auction Program Account .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	14	2	12	108	8	100	96	16	80
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	375	.....	375	-3,391	.....	-3,391	-391	-1,103	712
FSLIC Resolution Fund	1	(**)	1	2	3	-1	183	1	182
Total--Federal Deposit Insurance Corporation	376	(**)	376	-3,390	3	-3,393	-208	-1,102	894
Federal Drug Control Programs	19	.....	19	77	.....	77	87	.....	87
Federal Housing Finance Agency	19	.....	19	79	.....	79	79	.....	79
Intelligence Community Management Account	44	.....	44	151	.....	151	111	.....	111
Legal Services Corporation	91	.....	91	90	.....	90	118	.....	118
National Archives and Records Administration	44	2	42	130	8	123	140	6	134
National Credit Union Administration	331	39	293	-974	1,183	-2,157	5,616	2,055	3,562
National Endowment for the Arts	10	(**)	10	45	(**)	45	46	(**)	46
National Endowment for the Humanities	11	.....	11	42	(**)	42	47	(**)	47
Institute of Museum and Library Services	19	.....	19	83	(**)	83	89	1	88
National Labor Relations Board	28	(**)	28	89	(**)	89	86	(**)	86
Nuclear Regulatory Commission	102	68	34	328	267	61	318	270	48
Postal Service:									
Off-Budget:									
Public Enterprise Funds	10,766	10,330	436	27,649	28,694	-1,045	27,047	30,120	-3,072
Other	181	.....	181	256	.....	256	125	.....	125
Other .....	(**)	.....	(**)	78	.....	78	78	.....	78

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies:—Continued									
Railroad Retirement Board:									
Federal Windfall Subsidy	3	.....	3	12	.....	12	15	.....	15
Federal Payments to the Railroad Retirement Accounts.....	149	.....	149	319	.....	319	387	.....	387
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments.....	9	.....	9	32	.....	32	35	.....	35
Transfer to Administrative Funds	1	.....	1	4	.....	4	5	.....	5
Rail Industry Pension Fund:									
Benefit Payments.....	418	.....	418	1,660	.....	1,660	1,618	.....	1,618
Advances from FOASDI Fund.....	-122	.....	-122	-499	.....	-499	-474	.....	-474
OASDI Certifications.....	122	.....	122	497	.....	497	474	.....	474
Transfer to Administrative Funds	3	.....	3	19	.....	19	21	.....	21
Other.....	-1	.....	-1	-1	.....	-1	3	.....	3
National Railroad Retirement Investment Trust:									
Administrative Expenses.....	14	.....	14	26	.....	26	27	.....	27
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust.....	342	.....	342	535	.....	535	469	.....	469
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments.....	569	.....	569	2,251	.....	2,251	2,213	.....	2,213
Transfer to Administrative Funds	1	.....	1	8	.....	8	9	.....	9
Other	3	.....	3	5	.....	5	3	.....	3
Proprietary Receipts from the Public.....	.....	337	-337	.....	2,196	-2,196	.....	1,085	-1,085
Intrabudgetary Transactions:									
Other.....	-491	.....	-491	-854	.....	-854	-856	.....	-856
Total--Railroad Retirement Board	1,021	337	684	4,014	2,196	1,818	3,949	1,085	2,864
Securities and Exchange Commission.....	130	(**)	130	427	(**)	427	421	(**)	420
Smithsonian Institution.....	73	(**)	73	303	(**)	303	337	(**)	337
Tennessee Valley Authority	4,256	4,507	-250	18,948	19,840	-893	21,093	20,559	534
Other	193	195	-1	791	283	508	752	188	564
Total--Other Independent Agencies	18,842	15,402	3,440	54,109	52,498	1,611	64,850	53,229	11,621
Undistributed Offsetting Receipts:									
Other Interest.....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions.....	-270	.....	-270	-1,194	.....	-1,194	-1,211	.....	-1,211
Postal Service Employer Contributions	-49	.....	-49	-201	.....	-201	-192	.....	-192
Department of State:									
Foreign Service Retirement and Disability Fund	-25	.....	-25	-112	.....	-112	-111	.....	-111
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,701	.....	-1,701	-13,095	.....	-13,095	-13,554	.....	-13,554
Department of Defense Medicare-Eligible Retiree Health Care Fund .....	.....	.....	.....	-7,650	.....	-7,650	-8,529	.....	-8,529
Office of Personnel Management:									
Postal Service Contributions for Benefits Civil Service Retirement and Disability Fund	-2,305	.....	-2,305	-8,157	.....	-8,157	-8,061	.....	-8,061
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions.....	-1,099	.....	-1,099	-4,336	.....	-4,336	-4,377	.....	-4,377
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions.....	-187	.....	-187	-737	.....	-737	-744	.....	-744
Other .....	(**)	.....	(**)	-1	.....	-1	-2	.....	-2
Total--Employer Share, Employee Retirement.....	-5,636	.....	-5,636	-35,483	.....	-35,483	-36,780	.....	-36,780

Table 5. Outlays of the U.S. Government, January 2014 and Other Periods —continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:—Continued									
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund.....	-1	.....	-1	-4	.....	-4	-4	.....	-4
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund.....	-20	.....	-20	-4,461	.....	-4,461	-5,054	.....	-5,054
Federal Supplementary Medical Insurance Trust Fund.....	-29	.....	-29	-1,174	.....	-1,174	-1,277	.....	-1,277
Department of Homeland Security:									
Oil Spill Liability Trust Fund.....	(**)	.....	(**)	-14	.....	-14	4	.....	4
Other.....	(**)	.....	(**)	-2	.....	-2	-4	.....	-4
Department of Labor:									
Unemployment Trust Fund.....	-5	.....	-5	-312	.....	-312	-242	.....	-242
Department of State:									
Foreign Service Retirement and Disability Fund.....	(**)	.....	(**)	-326	.....	-326	-340	.....	-340
Department of Transportation:									
Airport and Airway Trust Fund.....	-2	.....	-2	-110	.....	-110	-107	.....	-107
Department of Veterans Affairs:									
National Service Life Insurance Fund.....	(**)	.....	(**)	-139	.....	-139	-162	.....	-162
United States Government Life Insurance Fund.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers.....	(**)	.....	(**)	-24	.....	-24	-33	.....	-33
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,173	.....	-1,173	4,497	.....	4,497	8,461	.....	8,461
Educational Benefits Fund.....	-6	.....	-6	-18	.....	-18	-14	.....	-14
Armed Forces Retirement Home.....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Environmental Protection Agency.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Office of Personnel Management:									
Civil Service Retirement and Disability Fund.....	-54	.....	-54	-15,697	.....	-15,697	-16,195	.....	-16,195
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund.....	-38	.....	-38	-47,931	.....	-47,931	-49,917	.....	-49,917
Federal Disability Insurance Trust Fund.....	-4	.....	-4	-2,106	.....	-2,106	-2,937	.....	-2,937
Independent Agencies:									
Railroad Retirement Board.....	-2	.....	-2	-7	.....	-7	-22	.....	-22
Other.....	-1	.....	-1	-3	.....	-3	-3	.....	-3
Other.....	-1	.....	-1	-47	.....	-47	-42	.....	-42
Total--Interest Received by Trust Funds.....	-1,337	.....	-1,337	-67,881	.....	-67,881	-67,890	.....	-67,890
Rents and Royalties on the Outer Continental Shelf Lands.....	.....	531	-531	.....	2,176	-2,176	.....	3,386	-3,386
Sale of Major Assets.....	.....	.....	.....	.....	.....	.....	.....	2,588	-2,588
Total--Undistributed Offsetting Receipts.....	-6,973	531	-7,504	-103,364	2,176	-105,540	-104,671	5,974	-110,645
Total Outlays.....	349,309	42,891	306,418	1,324,932	180,315	1,144,617	1,329,628	151,437	1,178,191
Total On-Budget.....	276,959	32,557	244,403	1,085,737	151,607	934,131	1,135,997	121,305	1,014,692
Total Off-Budget.....	72,350	10,335	62,015	239,195	28,709	210,487	193,631	30,132	163,499
Total Surplus (+) or Deficit.....			-10,421			-184,019			-290,413
Total On-Budget.....			-18,175			-202,144			-314,107
Total Off-Budget.....			+7,754			+18,125			+23,694

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts.....	102,503	68,085
Receipts from Off-Budget Federal Entities.....	.....	.....
Intrabudgetary Transactions.....	302,351	334,212
Governmental Receipts.....	2,623	2,629
Total Receipts Offset Against Outlays.....	407,478	404,926

¹Outlays increased and correspondingly decreased in the amount of \$2 million to reflect additional reporting by the Department of Treasury for the months of September 2012 and January 2013.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 2014 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	[\$ millions]					
	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	-47,284	331,864	290,590	11,976,279	12,355,427	12,308,143
Intragovernmental Holdings	-11,667	222,973	76,961	4,761,904	4,996,544	4,984,877
Total Treasury Securities Outstanding	-58,951	554,836	367,550	16,738,184	17,351,971	17,293,020
Plus Premium on Treasury Securities	-368	-1,088	2,665	36,420	35,700	35,332
Less Discount on Treasury Securities	437	7,641	739	82,916	90,120	90,556
Total Treasury Securities Net of Premium and Discount	-59,756	546,107	369,476	16,691,687	17,297,550	17,237,795
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-197	-809	583	25,103	24,492	24,295
Total Federal Securities	-59,953	545,299	370,059	16,716,791	17,322,042	17,262,090
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)	-11,483	228,088	76,485	4,757,211	4,996,782	4,985,299
Less Discount on Federal Securities Held as Investments of Government Accounts	-48	5,208	-621	22,292	27,548	27,500
Net Federal Securities Held as Investments of Government Accounts	-11,435	222,880	77,106	4,734,919	4,969,234	4,957,798
Total Borrowing from the Public	-48,518	322,419	292,953	11,981,872	12,352,809	12,304,291
Accrued Interest Payable to the Public	8,030	12,582	4,654	51,231	55,784	63,814
Allocations of Special Drawing Rights	-205	4	-30	54,177	54,386	54,181
Deposit Funds	6,190	-116,414	72,863	131,385	8,781	14,971
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-1,016	-590	-3,709	8,934	9,360	8,344
Total Liability Accounts	-35,518	218,002	366,732	12,227,600	12,481,119	12,445,601
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash: ¹						
Federal Reserve Account	-73,826	187	34,801	88,386	162,399	88,573
Balance	-73,826	187	34,801	88,386	162,399	88,573
Special Drawing Rights:						
Total Holdings	-208	10	-24	54,966	55,184	54,976
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-208	10	-24	49,766	49,984	49,776
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments						
Maintenance of Value Adjustments	-244	5	-36	10,298	10,547	10,303
Letter of Credit Issued to IMF	64	-2,684	-822	-43,827	-46,575	-46,511
Dollar Deposits with the IMF	2	-7	-1	-152	-160	-158
Receivable/payable (-) for Interim Maintenance of Value Adjustments	180	4	24	-874	-1,049	-870
Balance	1	-2,682	-835	19,870	17,187	17,188
Loans to International Monetary Fund	179	96	1,528	13,763	13,681	13,859
Other Cash and Monetary Assets	38	-291	329	26,110	25,781	25,819
Total Cash and Monetary Assets	-73,816	-2,679	35,799	197,895	269,031	195,216
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	(**)	1,621	732	23,347	24,968	24,968
Net Activity, Direct Loan Financing (See Schedule E)	1,551	4,312	6,976	-10,369	-7,608	-6,057
Miscellaneous Asset Accounts	27,430	30,887	31,659	946,711	950,168	977,598
Balance	-1,104	-159	21,152	-409	537	-568
Total Asset Accounts	-45,939	33,983	76,319	1,157,175	1,237,096	1,191,158
Excess of Liabilities (+) or Assets (-)	10,421	184,019	290,413	11,070,425	11,244,023	11,254,444
Transactions Not Applied to Current Year's Surplus Or Deficit (See Schedule A for Details)						
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition Of Surplus (-))						
	10,421	184,019	290,413	11,070,425	11,244,023	11,254,444

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

²Includes adjustment of \$2 million to reflect additional reporting by the Department of Treasury for the month of January 2013.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, January 2014 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in			
Preceding Period	11,244,023	11,070,433	10,390,656
Adjustments During Current Fiscal Year for			
Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results .....	.....	-8	-151
Excess of Liabilities Beginning of Period (Current Basis).....	11,244,023	11,070,425	10,390,505
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year.....	10,421	184,019	290,413
Total Surplus (-) or Deficit (Table 2).....	10,421	184,019	290,413
Total-On-Budget (Table 2).....	18,175	202,144	314,107
Total-Off-Budget (Table 2).....	-7,754	-18,125	-23,694
Transactions Not Applied to Current Year's Surplus or Deficit:			
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	.....	.....
Excess of Liabilities Close of Period	11,254,444	11,254,444	10,680,918

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, January 2014 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
		This Year	Prior Year	This Year	This Month	This Month
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States,						
Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States,						
Issued By:						
Legislative Branch:						
Architect of the Capitol.....	1	3	4	130	132	133
Independent Agencies:						
Federal Communications Commission.....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration .....	.....	.....	.....	134	134	134
Tennessee Valley Authority	-198	-812	579	24,821	24,207	24,009
Total Agency Securities	-197	-809	583	25,103	24,492	24,295

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000.

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2014 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....	764	1,180	2,257	3,729	4,145	4,909
Agricultural Credit Insurance Fund.....	.....	431	626	7,433	7,864	7,864
Farm Storage Facility Loans.....	-92	216	258	970	1,277	1,186
Emergency Boll Weevil Loan Fund.....	.....	.....	.....	3	3	3
Rural Housing Service:						
Rural Housing Insurance.....	72	245	303	16,566	16,740	16,811
Rural Community Facility Loans Fund.....	55	234	265	5,291	5,469	5,524
Multifamily Housing Revitalization Loan Account.....	(**)	4	16	255	258	258
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....	.....	.....	.....	67	67	67
Rural Development Loan Fund.....	1	4	3	320	323	324
Rural Economic Development Loan Fund.....	3	17	15	140	154	157
Renewable Energy Guaranteed Loan Account.....	.....	.....	.....	(**)	(**)	(**)
Rural Microenterprise Investment Loans.....	(**)	2	2	18	20	20
Biorefinery Assistance Loan Account.....	.....	.....	.....	8	8	8
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	66	289	381	12,193	12,416	12,481
Rural Electrification and Telecommunications Fund.....	28	134	115	12,232	12,338	12,366
Rural Telephone Bank.....	(**)	(**)	1	354	354	354
Distance Learning and Telemedicine Program.....	11	48	103	1,290	1,328	1,338
Foreign Agricultural Service.....	.....	.....	.....	908	908	908
Department of Commerce:						
Departmental Management:						
Emergency Steel Guaranteed Loan Fund.....	.....	.....	10	39	39	39
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	.....	29	13	525	554	554
State and Local Implementation Fund.....	.....	.....	2	12	12	12
Department of Defense - Military Programs:						
Arms Initiative Loans.....	.....	.....	.....	(**)	(**)	(**)
Family Housing Improvement Loans.....	.....	83	127	1,173	1,256	1,256
Department of Education:						
College Housing and Academic Facilities Loans.....	.....	(**)	(**)	37	37	37
Federal Direct Student Loans.....	35,238	83,582	88,999	736,960	785,304	820,542
Teach Grant Loans.....	28	44	63	485	501	529
Temporary Student Loan Purchase Authority.....	.....	-178	407	70,559	70,381	70,381
Federal Family Education Loans.....	.....	.....	.....	43,254	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund.....	8	188	194	3,885	4,065	4,073
Western Area Power Administration - Recovery Act.....	14	31	-160	58	75	89
Advanced Technology Vehicles Manufacturing Loans.....	.....	70	.....	24	94	94
Department of Health and Human Services:						
Consumer Operated and Oriented Plan Program Contingency Fund.....	.....	47	.....	4	51	51
Consumer Operated and Oriented Plan.....	.....	249	516	535	784	784
Department of Homeland Security:						
National Flood Insurance Fund.....	.....	.....	4,250	24,000	24,000	24,000
Disaster Assistance Loan Fund.....	(**)	3	(**)	76	79	79
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....	.....	.....	30	115	115	115
Native Hawaiian Housing Loans.....	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund.....	.....	.....	.....	3	3	3
Federal Housing Administration.....	.....	.....	.....	25,940	25,940	25,940
Green Retrofit Program for Multifamily Housing-Recovery Act.....	.....	.....	.....	15	15	15

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowings from the Treasury:—Continued						
Department of the Interior:						
Helium Fund .....	.....	-44	.....	44	.....	.....
Bureau of Reclamation Loan Fund .....	.....	.....	.....	35	35	35
Bureau of Indian Affairs .....	.....	(**)	4	9	9	9
Assistance to American Samoa Loan Fund .....	.....	.....	.....	9	9	9
Department of Labor:						
Black Lung Disability Trust Fund.....	.....	.....	.....	5,036	5,036	5,036
Department of State:						
Repatriation Loans.....	.....	(**)	(**)	3	4	4
Department of Transportation:						
Federal Aviation Administration:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	93	581	335	6,105	6,592	6,686
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	4	16	27	816	829	833
Other.....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Ocean Freight Differential .....	.....	.....	-33	.....	.....	.....
Maritime Guaranteed Loan (Title XI) Fund.....	.....	.....	.....	37	37	37
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	2	5	38	38	40
Temporary Credit and Liquidity Program .....	.....	.....	.....	8,865	8,865	8,865
Troubled Assets Insurance Financing Fund .....	.....	.....	-2	.....	.....	.....
Troubled Asset Relief Program.....	.....	-3,453	-15,474	11,949	8,495	8,495
Small Business Lending Financing Fund .....	.....	.....	.....	3,712	3,712	3,712
Federal Financing Bank Revolving Fund	313	-7,394	1,968	63,061	55,354	55,667
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....	.....	333	192	681	1,014	1,014
Native American Veteran Housing Fund.....	.....	8	7	68	76	76
Vocational Rehabilitation Loan Fund	2	3	1	2	3	5
Corps of Engineers:						
Washington Aqueduct.....	.....	(**)	(**)	2	2	2
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....	.....	.....	.....	(**)	(**)	(**)
General Services Administration:						
International Assistance Program:						
International Security Assistance:						
Military Debt Reduction.....	.....	.....	.....	36	36	36
Agency for International Development:						
International Debt Reduction .....	.....	.....	.....	478	478	478
Development Credit Authority Loan Fund .....	.....	.....	.....	3	3	3
Overseas Private Investment Corporation	21	113	190	2,293	2,384	2,405
International Monetary Programs.....	.....	.....	.....	7,846	7,846	7,846
Small Business Administration:						
Business Loan Fund .....	.....	3	47	1,432	1,435	1,435
Disaster Loan Fund .....	.....	300	1,115	6,656	6,956	6,956
Independent Agencies:						
Export-Import Bank of the United States.....	.....	855	2,517	18,102	18,957	18,957
Federal Communications Commission:						
Spectrum Auction Loan Fund .....	.....	.....	.....	(**)	(**)	(**)
National Credit Union Administration .....	.....	-1,825	1,900	4,725	2,900	2,900
Presidio Trust Fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	351	1,332	1,341	3,587	4,568	4,919
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities .....	.....	.....	.....	20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued	36,982	77,780	92,938	1,115,182	1,155,980	1,192,962

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	244	784	306	40,638	41,179	41,423
Department of Education:						
Historically Black College and University Capital Financing Fund	5	20	20	1,129	1,143	1,149
Department of Energy:						
Title 17 Innovative Technology Loans.....	66	313	1,454	13,856	14,104	14,169
Advanced Technology Vehicles Manufacturing .....	.....	-314	-161	.....	-314	-314
Department of Health and Human Services:						
Health Maintenance Organization Loan And Loan Guarantee Fund.....	.....	.....	.....	(**)	(**)	(**)
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund .....	.....	(**)	(**)	1	1	1
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans	(**)	(**)	(**)	5	5	5
General Services Administration:						
Federal Buildings Fund	-21	-39	-36	1,733	1,715	1,694
International Assistance Program:						
Foreign Military Financing Program	-6	-10	-10	80	77	71
Small Business Administration:						
Business Loan Fund .....	.....	.....	(**)	.....	.....	.....
Independent Agencies:						
Postal Service.....	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	288	755	1,573	72,441	72,908	73,196

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

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Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, January 2014 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Federal Funds:						
Department of Agriculture.....	59	59	45	138	138	197
Department of Commerce.....	2	2	2	.....	.....	2
Department of Defense-Military Programs:						
Defense Cooperation Account.....	.....	(**)	.....	8	8	8
Department of Energy.....	123	396	422	54,770	55,042	55,166
Department of Health and Human Services.....	3	3	.....	2,098	2,098	2,101
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund.....	811	2,614	4,370	3	1,806	2,617
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities.....	5	14	-120	1,812	1,821	1,826
Department of the Interior.....	-21	124	522	7,513	7,658	7,637
Department of Labor.....	-438	-86	254	17,768	18,120	17,682
Department of Transportation.....	-17	90	68	1,980	2,087	2,070
Department of the Treasury.....	54	89	230	26,049	26,084	26,138
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund.....	-3	-5	-6	226	223	220
Servicemen's Group Life Insurance Fund.....	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund.....	-635	9,934	12,062	188,664	199,233	198,598
Office of Personnel Management:						
Postal Service Contributions.....	.....	5,375	793	42,324	47,699	47,699
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund.....	-339	3,478	-719	36,864	40,682	40,343
FSLIC Resolution Fund.....	(**)	1	1	825	826	826
Federal Housing Finance Agency.....	-14	36	33	72	122	108
National Credit Union Administration.....	-290	343	-1,662	11,200	11,833	11,543
Postal Service.....	-492	998	1,386	2,860	4,350	3,858
Tennessee Valley Authority.....	(**)	(**)	-25	25	25	25
Other.....	47	229	-78	15,806	15,988	16,035
Other.....	115	624	277	10,908	11,418	11,532
Total Treasury Securities.....	-1,030	24,317	17,856	421,914	447,261	446,231
Total Federal Funds.....	-1,030	24,317	17,856	421,914	447,261	446,231
Trust Funds:						
Legislative Branch:						
Library of Congress.....	4	1	-4	26	23	27
United States Tax Court.....	.....	(**)	(**)	11	11	11
Other.....	3	3	4	31	31	34
Judicial Branch:						
Judicial Retirement Funds.....	-5	17	41	1,024	1,046	1,041
Department of Agriculture.....	29	29	43	.....	.....	29
Department of Defense-Military Programs:						
Voluntary Separation Incentive Fund.....	-5	-5	-5	269	268	264
Other.....	-9	-38	-21	903	874	865
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund.....	-3,596	-4,356	-8,747	206,010	205,250	201,653
Federal Supplementary Medical Insurance Trust Fund.....	-6,928	569	-3,167	67,385	74,882	67,954
Other.....	-6	82	53	3,272	3,360	3,354

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, January 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Homeland Security.....	14	88	71	5,080	5,154	5,168
Department of the Interior.....	(**)	-2	-10	11	9	9
Department of Labor:						
Unemployment Trust Fund.....	-1,590	-3,223	-1,575	29,478	27,845	26,255
Other.....	-14	-43	-44	65	37	23
Department of State:						
Foreign Service Retirement and Disability Fund.....	-49	185	240	17,364	17,598	17,549
Other.....	.....	-1	3	44	43	43
Department of Transportation:						
Airport and Airway Trust Fund.....	-79	763	145	11,808	12,650	12,571
Highway Trust Fund.....	-937	7,126	3,947	1,957	10,020	9,083
Department of Treasury.....	-80	-315	-373	1,685	1,450	1,370
Department of Veterans Affairs:						
General Post Fund, National Homes.....	20	-2	.....	86	64	84
National Service Life Insurance.....	-70	-147	-140	6,256	6,179	6,109
United States Government Life Insurance Fund.....	(**)	-1	-1	10	9	9
Veterans Special Life Insurance Fund.....	-12	5	10	1,914	1,931	1,919
Corps of Engineers.....	97	516	533	7,866	8,286	8,383
Other Defense Civil Programs:						
Military Retirement Fund.....	-1,709	63,082	54,893	421,327	486,118	484,409
Other.....	5	-94	-95	1,844	1,746	1,751
Environmental Protection Agency.....	-33	137	231	4,510	4,679	4,647
National Aeronautics and Space Administration.....	.....	(**)	(**)	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities.....	-4,126	121,825	-7,982	719,456	845,407	841,281
Employees Life Insurance Fund.....	57	251	-74	41,951	42,145	42,202
Employees and Retired Employees Health Benefits Fund.....	-118	-298	147	23,429	23,248	23,131
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust						
Fund.....	9,658	28,549	31,956	2,655,599	2,674,490	2,684,148
Federal Disability Insurance Trust Fund.....	-1,293	-11,361	-11,690	100,791	90,723	89,430
Independent Agencies:						
Harry S Truman Memorial Scholarship Trust Fund.....	(**)	(**)	(**)	54	54	54
Japan-United States Friendship Commission.....	.....	.....	.....	38	38	38
Railroad Retirement Board:						
Treasury Securities.....	353	131	-85	2,367	2,145	2,498
Agency Securities.....	.....	.....	1	5	5	5
Other.....	-35	297	326	1,355	1,687	1,652
Total Treasury Securities.....	-10,453	203,771	58,629	4,335,291	4,549,515	4,539,062
Total Agency Securities.....	.....	.....	1	5	5	5
Total Trust Funds.....	-10,453	203,771	58,629	4,335,297	4,549,520	4,539,068
Grand Total.....	-11,483	228,088	76,485	4,757,211	4,996,782	4,985,299

... No Transactions
 (**) Less than \$500,000

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2014 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	3	-26	-46	332	303	306
Agricultural Credit Insurance Fund.....	1	3	2	-168	-166	-165
Natural Resource Conservation Demonstration Program:						
Agricultural Resource Conservation Demonstration Program .....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	-1	-2	1	-57	-58	-59
Rural Housing Insurance Fund	1	-38	63	-3,047	-3,086	-3,085
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	-3	-30	3	-492	-519	-522
Renewable Energy Guaranteed Loan Account	-4	-5	-4	-40	-41	-45
Biorefinery Assistance Loan Account.....	.....	.....	(**)	-44	-44	-44
Rural Utilities Service:						
Rural Water and Waste Disposal Fund .....	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account .....	.....	.....	.....	5	5	5
National Oceanic and Atmospheric Administration:						
Fishing Vessel Obligations.....	.....	.....	.....	(**)	(**)	(**)
Department of Defense-Military Programs .....	.....	.....	(**)	-47	-47	-47
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans.....	-72	-877	-470	34,848	34,044	33,971
Department of Energy:						
Title 17 Innovative Technology Loans.....	-3	-12	-1	-169	-178	-181
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans .....	.....	.....	.....	-3	-3	-3
Health Education Assistance Loans.....	(**)	-1	(**)	-112	-113	-113
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	3	(**)	3	-48	-50	-47
Native Hawaiian Housing Loans	(**)	(**)	1	(**)	(**)	(**)
Community Planning and Development:						
Community Development Loans	-1	-1	-1	-107	-107	-108
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	1,937	5,806	7,076	-26,306	-22,437	-20,501
FHA-General and Special Risk Fund	172	618	734	-8,219	-7,772	-7,600
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	-20	-20	-19
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	-281	-681	-263	4,956	4,556	4,275

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Indian Affairs	(**)	-1	3	-56	-57	-57
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund .....	.....	(**)	.....	-1	-1	-1
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund .....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	-5	-10	(**)	-194	-199	-204
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund .....	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund .....	.....	.....	-199	(**)	(**)	(**)
Troubled Asset Relief Program .....	.....	.....	(**)	-15	-15	-15
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	22	50	229	-5,356	-5,328	-5,306
International Assistance Program:						
Agency for International Development:						
Loan Guarantees to Israel .....	.....	.....	.....	-1,379	-1,379	-1,379
Urban and Environmental Credit Guaranteed Loans	(**)	1	1	-56	-55	-55
Microenterprise and Small Enterprise Development .....	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	-1	-2	(**)	-54	-55	-56
Loan Guarantees to Egypt .....	.....	.....	.....	-458	-458	-458
Tunisia Loan Fund .....	.....	.....	.....	-12	-12	-12
Overseas Private Investment Corporation	-17	-12	11	125	131	113
Small Business Administration:						
Business Loan Fund	-128	-314	-69	-2,156	-2,342	-2,470
Independent Agencies:						
Export-Import Bank of the United States	-71	-157	-97	-1,995	-2,081	-2,153
Net Activity, Guaranteed Loan Financing	1,551	4,312	6,976	-10,369	-7,608	-6,057

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund.....	-74	-363	-413	6,949	6,660	6,586
Farm Storage Facility Loans.....	7	29	9	742	763	770
Apple Loans Fund.....	(**)	(**)	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund.....	.....	.....	.....	3	3	3
Rural Housing Service:						
Rural Community Facility Loans Fund.....	20	63	97	4,577	4,620	4,640
Rural Housing Insurance Fund.....	-48	-172	-105	15,356	15,232	15,184
Multifamily Housing Revitalization Loan Account.....	(**)	2	8	197	199	199
Rural Business-Cooperative Service:						
Rural Business and Industry Loan Fund.....	3	(**)	-2	45	42	45
Rural Development Loan Fund.....	-3	-9	-8	298	292	289
Rural Economic Development Loan Fund.....	2	9	8	111	118	120
Rural Microenterprise Investment Loans.....	(**)	2	2	17	19	19
Rural Utilities Service:						
Rural Water and Waste Disposal Loans.....	-30	-30	-136	10,199	10,199	10,169
Rural Electrification and Telecommunications Fund.....	174	588	99	48,457	48,871	49,045
Rural Telephone Bank.....	-7	-18	-31	293	282	275
Distance Learning and Telemedicine Program.....	3	15	72	1,145	1,157	1,160
Rural Development Insurance Fund.....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund.....	-4	-66	-68	783	721	717
International Debt Reduction.....	(**)	-4	-8	5	1	1
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	-3	7	-6	525	535	532
Department of Defense-Military Programs.....	-6	65	113	1,173	1,244	1,238
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans.....	(**)	-1	-2	5	4	4
Historically Black College and University Capital Financing Fund.....	5	20	20	939	954	959
Office of Student Financial Assistance:						
Federal Direct Student Loans.....	31,276	47,076	53,569	674,580	690,379	721,656
Teach Grant Loans.....	9	22	33	453	466	474
Temporary Student Loan Purchase Authority.....	-749	-3,038	-3,115	107,415	105,126	104,377
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans.....	.....	-183	-89	5,651	5,468	5,468
Title 17 Innovative Technology Loans.....	50	302	1,237	6,726	6,977	7,028
Department of Health and Human Services:						
Consumer Operated and Oriented Plan.....	1	105	54	417	521	522
Consumer Operated and Oriented Plan Prog. Contingency Fund.....	7	12	.....	1	7	14
Department of Homeland Security:						
Disaster Assistance Loan Fund.....	-1	2	-4	39	42	41
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund.....	(**)	-1	(**)	2	2	2
FHA-Mutual Mortgage Insurance Loans.....	.....	.....	(**)	-5	-5	-5
FHA-General and Special Risk Fund.....	.....	.....	.....	(**)	(**)	(**)
Green Retrofit Program for Multifamily Housing Fund.....	-1	-1	.....	6	5	5

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Reclamation				36	36	36
Bureau of Indian Affairs	(**)	-1	(**)	4	3	3
Assistance to American Samoa Loan Fund				9	9	9
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	(**)	(**)	1	1	1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	87	462	305	5,677	6,053	6,139
Tiger Tifia Loan Fund	1	9		401	409	410
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	4	-19	15	810	787	791
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	(**)	2	38	38	37
GSE Mortgage-Backed Securities Purchase Program				4,613	4,613	4,613
Temporary Credit and Liquidity Program	-141	-443	-1,775	8,458	8,157	8,016
Troubled Asset Relief Program	-3,066	-13,143	-19,876	9,735	-342	-3,408
Small Business Lending Program	-42	-240	-146	3,639	3,441	3,399
Bureau of the Fiscal Service:						
Financial Management Service				(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-6	-23	-25	570	554	547
Native American Veteran Housing Fund	1	1	2	62	62	63
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program		(**)	(**)	(**)	(**)	(**)
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program				-27	-27	-27
Military Debt Reduction				36	36	36
Agency for International Development:						
International Debt Reduction		-12	-12	116	104	104
Overseas Private Investment Corporation	10	-6	5	1,359	1,343	1,353
International Monetary Programs		-1	-6	-60	-61	-61
Small Business Administration:						
Business Loan Fund	-1	-3	2	124	122	122
Disaster Loan Fund	-34	-121	-130	5,858	5,771	5,737
Independent Agencies:						
Export-Import Bank of the United States	-17	-5	1,967	17,086	17,098	17,082
Federal Communications Commission:						
Spectrum Auction Loan Fund		(**)		-6	-6	-6
Net Activity, Direct Loan Financing	27,430	30,887	31,659	946,711	950,168	977,598

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2014

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	99,106	82,711	124,608	169,388									475,814	468,365
Corporation Income Taxes.....	6,475	498	62,287	8,147									77,407	70,260
Social Insurance And Retirement Receipts:														
Employment and General Retirement.....	67,580	72,817	75,820	90,888									307,104	256,589
Unemployment Insurance.....	3,340	4,590	472	5,497									13,899	13,272
Other Retirement	293	273	273	266									1,105	1,197
Excise Taxes	5,852	6,938	6,418	6,540									25,748	26,421
Estate and Gift Taxes	1,772	2,109	1,406	1,248									6,534	4,345
Customs Duties	3,166	2,848	2,833	3,000									11,847	10,863
Miscellaneous Receipts	11,344	9,668	9,105	11,024									41,140	36,466
Total--Receipts This Year.....	198,927	182,453	283,221	295,997									960,598	.....
(On-Budget).....	148,871	128,657	228,231	226,228									731,987	.....
(Off-Budget).....	50,056	53,796	54,990	69,769									228,611	.....
<i>Total--Receipts Prior Year</i>	<i>184,316</i>	<i>161,730</i>	<i>269,508</i>	<i>272,225</i>									<i>.....</i>	<i>887,778</i>
<i>(On Budget)</i>	<i>144,166</i>	<i>118,561</i>	<i>230,049</i>	<i>207,810</i>									<i>.....</i>	<i>700,585</i>
<i>(Off Budget).....</i>	<i>40,150</i>	<i>43,169</i>	<i>39,459</i>	<i>64,415</i>									<i>.....</i>	<i>187,193</i>
Outlays:														
Legislative Branch	358	344	329	340									1,370	1,548
Judicial Branch	573	533	532	677									2,315	2,321
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service.....	5,623	2,493	1,219	882									10,218	11,421
Other	12,287	11,367	12,663	11,542									47,859	56,600
Department of Commerce.....	512	625	669	615									2,421	3,294
Department of Defense:														
Military Programs:														
Military Personnel	24,883	16,043	11,041	10,843									62,810	59,331
Operation and Maintenance.....	19,727	18,718	19,947	18,949									77,342	88,207
International Reconstruction and Other Assistance	(**)	1	.....	.....									1	1
Procurement.....	7,111	7,301	10,524	14,086									39,022	39,936
Research, Development, Test, and Evaluation.....	4,437	4,569	6,587	4,030									19,623	22,523
Military Construction	842	868	807	899									3,417	4,355
Family Housing.....	104	118	113	69									402	713
Revolving and Management Funds	203	197	885	1,780									3,065	2,199
Other	84	-605	-14	-185									-720	93
Total Military Programs	57,391	47,209	49,890	50,472									204,961	217,357
Department of Education	2,857	5,503	5,620	760									14,740	14,597
Department of Energy.....	2,331	1,809	2,192	1,783									8,115	9,160
Department of Health and Human Services:														
National Institutes of Health.....	2,169	2,719	2,406	2,239									9,533	10,254
Centers for Medicare And Medicaid Services:														
Grants to States for Medicaid	24,594	20,620	23,002	24,000									92,216	87,713
Federal Hospital Ins. Trust Fund.....	21,717	26,638	16,432	28,326									93,113	87,878
Federal Supp. Med. Ins. Trust Fund	22,031	37,847	15,410	41,359									116,647	102,024
Other	24,908	27,478	17,645	28,403									98,433	78,303
Administration for Children and Families.....	3,647	3,955	4,287	4,322									16,211	17,307
Other	-22,434	-30,459	-20,473	-35,463									-108,829	-88,970
Department of Homeland Security.....	3,592	3,598	3,674	3,573									14,439	21,689
Department of Housing and Urban Development	2,916	3,383	3,226	3,255									12,779	11,054
Department of the Interior	1,194	959	435	834									3,422	1,782
Department of Justice	2,830	2,503	69	2,316									7,718	10,101
Department of Labor:														
Unemployment Trust Fund	5,122	4,627	5,154	4,794									19,697	27,005
Other	-1,235	1,125	1,735	1,269									2,893	2,722
Department of State.....	2,218	2,488	2,362	1,689									8,756	8,798
Department of Transportation:														
Highway Trust Fund.....	4,104	3,535	3,492	2,437									13,568	13,370
Other	2,799	3,007	2,933	2,248									10,987	11,713
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross).....	15,799	22,327	87,712	19,499									145,337	151,545
Other	3,256	2,330	-36,745	2,995									-28,163	12,620

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2014 —Continued

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays:—Continued															
Department of Veterans Affairs:															
Compensation And Pensions.....	5,719	10,576	5,697	5,613										27,606	20,431
National Service Life.....	83	64	65	76										288	298
Other	6,324	6,314	5,884	7,511										26,034	23,450
Corps of Engineers	725	529	513	474										2,242	2,631
Other Defense Civil Programs	5,403	9,112	5,986	5,347										25,849	20,652
Environmental Protection.....	790	730	613	823										2,957	3,407
Executive Office of the President.....	23	34	29	39										124	116
General Services Administration.....	76	-21	-158	64										-40	-169
International Assistance Program:															
International Security Assistance.....	1,212	851	1,365	634										4,062	2,623
Multilateral Assistance	3	249	158	20										430	283
Agency for International Development	469	365	399	537										1,770	1,716
Other	-259	-691	539	-61										-472	278
National Aeronautics and Space Administration	968	1,617	1,880	1,160										5,625	5,556
National Science Foundation.....	504	653	480	486										2,122	2,283
Office of Personnel Management	7,662	7,216	6,652	7,766										29,296	28,163
Small Business Administration.....	89	96	81	76										342	413
Social Security Administration:															
Federal Old-Age and Survivors Ins.															
Trust Fund (Off-Budget).....	56,690	57,026	57,579	58,152										229,448	217,613
Federal Disability Ins. Trust															
Fund (Off-Budget).....	11,755	12,003	11,718	11,966										47,442	46,587
Other	4,475	8,799	4,761	4,631										22,666	17,674
Independent Agencies:															
Fed. Deposit Ins. Corp:															
Deposit Insurance Fund.....	-58	-676	-3,032	375										-3,391	712
FSLIC Resolution Fund.....	(**)	(**)	-2	1										-1	182
Postal Service:															
Off-Budget:															
Public Enterprise Funds.....	429	-805	-1,105	436										-1,045	-3,072
Other.....	4	71	.....	181										256	125
Other	78	.....	(**)	(**)										78	78
Tennessee Valley Authority	3	-459	-186	-250										-893	534
Other Independent Agencies	994	1,955	960	2,698										6,607	13,062
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement.....	-19,361	-5,246	-5,240	-5,636										-35,483	-36,780
Interest Received by Trust Funds.....	5,134	-1,150	-70,528	-1,337										-67,881	-67,890
Rents and Royalties on Outer Continental Shelf Lands.....	-571	-93	-980	-531										-2,176	-3,386
Sale of Major Assets.....	.....	.....	.....	.....										.....	-2,588
Other .....	(**)	(**)	(**)	.....										(**)	(**)
Totals This Year:															
Total Outlays.....	290,520	317,679	230,001	306,418										1,144,617	.....
(On-Budget).....	226,427	250,867	212,435	244,403										934,131	.....
(Off-Budget).....	64,093	66,813	17,566	62,015										210,487	.....
Total-Surplus (+) or Deficit (-).....	-91,592	-135,226	+53,220	-10,421										-184,019	.....
(On-Budget).....	-77,555	-122,210	+15,796	-18,175										-202,144	.....
(Off-Budget).....	-14,037	-13,017	+37,424	+7,754										+18,125	.....
Total Borrowing from the Public	204,141	93,153	73,643	-48,518										322,419	292,953
Total-Outlays Prior Year	304,311	333,841	270,699	269,340										.....	1,178,191
(On-Budget).....	255,939	278,998	267,740	212,015										.....	1,014,692
(Off-Budget).....	48,372	54,844	2,959	57,324										.....	163,499
Total-Surplus (+) or Deficit (-) Prior Year	-119,995	-172,112	-1,191	+2,886										.....	-290,413
(On-Budget).....	-111,774	-160,437	-37,691	-4,205										.....	-314,107
(Off-Budget).....	-8,222	-11,675	+36,500	+7,091										.....	+23,694

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 2014

Classification	[\$ millions]						Securities Held as Investments Current Fiscal Year			
	This Month			Fiscal Year to Date			Beginning of			
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	Close of This Month	
Trust Receipts, Outlays, and Investments Held:										
Airport and Airway	969	902	67	3,533	3,615	-82	11,808	12,650	12,571	
Black Lung Disability.....	45	18	27	160	76	83				
Federal Disability Insurance.....	10,741	11,966	-1,225	36,176	47,442	-11,266	100,791	90,723	89,430	
Federal Employees Life and Health.....		-30	30		-191	191	65,380	65,393	65,332	
Federal Hospital Insurance.....	2,655	6,884	-4,228	25,500	26,657	-1,157	737,855	864,062	859,883	
Federal Old-Age and Survivors Insurance.....	24,860	28,419	-3,559	88,954	93,492	-4,538	206,010	205,250	201,653	
Federal Old-Age and Survivors Insurance.....	67,747	58,152	9,595	258,049	229,448	28,601	2,655,599	2,674,490	2,684,148	
Federal Supplementary Medical Insurance.....	34,692	41,359	-6,668	118,022	116,645	1,377	67,385	74,882	67,954	
Hazardous Substance Superfund.....	3	86	-83	325	234	91	3,187	3,332	3,291	
Highways.....	2,965	3,191	-226	22,220	16,941	5,279	1,957	10,020	9,083	
Military Advances.....	2,428	2,233	195	9,592	8,593	999				
Military Retirement.....	2,874	4,595	-1,721	81,483	22,517	58,966	421,327	486,118	484,409	
Railroad Retirement.....	1,326	1,350	-24	4,891	4,500	390	2,372	2,150	2,503	
Unemployment.....	5,696	4,804	892	19,472	19,733	-261	29,478	27,845	26,255	
Veterans Life Insurance.....	4	92	-88	149	293	-144	8,180	8,119	8,037	
All Other Trust.....	582	338	244	2,408	1,723	685	23,968	24,487	24,518	
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	157,588	164,360	-6,772	670,933	591,719	79,214	4,335,297	4,549,520	4,539,068	
Less: Interfund Transactions.....	56,709	56,709		330,190	330,190					
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5.....	100,879	107,651	-6,772	340,743	261,529	79,214				
Total Federal Fund Receipts and Outlays.....	195,172	198,821	-3,649	620,115	883,349	-263,233				
Less: Interfund Transactions.....	54	54		260	260					
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5.....	195,118	198,767	-3,649	619,856	883,089	-263,233				
Net Budget Receipts & Outlays.....	295,997	306,418	-10,421	960,598	1,144,617	-184,019				

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 2014 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes.....	169,388	475,814	468,365
Corporation Income Taxes.....	8,147	77,407	70,260
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	90,888	307,104	256,589
Unemployment Insurance.....	5,497	13,899	13,272
Other Retirement.....	266	1,105	1,197
Excise Taxes.....	6,540	25,748	26,421
Estate and Gift Taxes.....	1,248	6,534	4,345
Customs Duties.....	3,000	11,847	10,863
Miscellaneous Receipts.....	11,024	41,140	36,466
Total.....	295,997	960,598	887,778
Net Outlays			
National Defense.....	52,662	213,793	226,670
International Affairs.....	3,008	14,751	13,512
General Science, Space, and Technology.....	2,027	9,310	9,473
Energy.....	6	815	5,464
Natural Resources and Environment.....	2,831	11,522	13,298
Agriculture.....	2,981	18,390	24,338
Commerce and Housing Credit.....	1,796	-43,551	-1,896
Transportation.....	5,894	29,977	30,674
Community and Regional Development.....	2,000	7,312	11,725
Education, Training, Employment and Social Services.....	2,688	23,217	23,897
Health.....	32,688	126,139	119,608
Medicare.....	58,245	182,523	164,299
Income Security.....	38,319	158,783	158,754
Social Security.....	70,129	276,937	264,218
Veterans Benefits and Services.....	13,267	54,132	44,365
Administration of Justice.....	4,353	16,611	18,573
General Government.....	1,544	6,281	10,756
Net Interest.....	18,147	75,332	83,215
Undistributed Offsetting Receipts.....	-6,167	-37,659	-42,754
Total.....	306,418	1,144,617	1,178,191

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/do5734sp.pdf>/September, or by calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process.
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <http://fms.treas.gov/bulletin/index.html>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://fms.treas.gov/annualreport/index.html>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the February 2014 Statement
will be 2:00 p.m. EST March 12, 2014.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the Bureau of the Fiscal Service's website:

<http://www.fms.treas.gov/mts/index.html>